

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Delaney Angela Ossello</u>			2. Issuer Name and Ticker or Trading Symbol <u>CINCINNATI FINANCIAL CORP [CINF]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Senior Vice President- Sub</u>		
(Last) (First) (Middle) <u>6200 S. GILMORE RD.</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>02/20/2023</u>					
(Street) <u>FAIRFIELD OH 45014</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City) (State) (Zip)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								7,752	D	
Common Stock								766	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Stock Units	\$0.00	02/20/2023		A		6,522		(1)	(1)	Common Stock	6,522	\$0.00	6,522	D	
Restricted Stock Units	\$0.00	02/20/2023		A		1,087		(2)	(2)	Common Stock	1,087	\$0.00	1,087	D	
Stock Option (Right to Buy)	\$125.57	02/20/2023		A		10,713		02/20/2024 ⁽³⁾	02/20/2023 ⁽³⁾	Common Stock	10,713	\$125.57	10,713	D	
Restricted Stock Units	\$0.00	02/20/2023		A		18		(4)	(4)	Common Stock	18	\$0.00	18	I	By Spouse
Stock Options (Right to buy)	\$125.57	02/20/2023		A		17		02/20/2024 ⁽³⁾	02/20/2033 ⁽³⁾	Common Stock	17	\$125.71	17	I	By Spouse

Explanation of Responses:

1. The restricted stock units vest March 1, 2026, as set forth in the grant agreement, if performance goals are met. The number of restricted stock units shown is the maximum number of such units that may vest.
2. The restricted stock units vest in three annual installments on March 1, as set forth in the grant agreement, if service requirements are met.
3. The option vests in three installments beginning on the first anniversary of the date of grant.
4. The restricted stock units vest as set forth in the grant agreement, if service requirements are met.

Remarks:

/s/ Angela O Delaney 02/22/2023
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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