



Portfolio of Securities Owned March 31, 2012

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Common Stocks | No. of Shares | Book Value | Market Value |
|------------------------------|------------------|------------------|------------------|
| 3M CO | 750,800 | 51,665,549.20 | 66,978,868.00 |
| ABBOTT LABORATORIES | 1,402,200 | 73,151,770.99 | 85,940,838.00 |
| AGL RESOURCES INC | 1,414,297 | 48,178,509.29 | 55,468,728.34 |
| AT&T INC | 1,525,000 | 43,793,461.34 | 47,625,750.00 |
| AUTOMATIC DATA PROCESSING | 1,200,000 | 49,188,596.35 | 66,228,000.00 |
| BAXTER INTERNATIONAL INC | 1,145,000 | 58,159,978.46 | 68,448,100.00 |
| BLACKROCK INC | 410,000 | 63,821,849.77 | 84,009,000.00 |
| CHEVRON CORP | 999,400 | 35,793,110.28 | 107,145,674.00 |
| CHUBB CORP | 467,398 | 31,658,270.53 | 32,301,875.78 |
| CISCO SYSTEMS INC | 2,526,000 | 43,873,799.06 | 53,424,900.00 |
| CONOCOPHILLIPS | 450,000 | 15,833,099.15 | 34,204,500.00 |
| DOVER CORP | 1,192,280 | 36,189,088.88 | 75,042,103.20 |
| DUKE ENERGY CORP | 2,700,700 | 31,560,157.84 | 56,741,707.00 |
| EMERSON ELECTRIC CO | 1,183,645 | 39,445,267.56 | 61,762,596.10 |
| ENDOCYTE INC | 650,000 | 2,444,000.00 | 3,237,000.00 |
| EXXON MOBIL CORP | 1,403,500 | 5,684,972.75 | 121,725,555.00 |
| GENERAL MILLS INC | 1,411,550 | 53,887,537.82 | 55,685,647.50 |
| GENUINE PARTS CO | 1,260,961 | 53,429,164.55 | 79,125,302.75 |
| HASBRO INC | 1,804,127 | 66,247,543.44 | 66,247,543.44 |
| HONEYWELL INTERNATIONAL INC | 1,242,500 | 36,369,139.14 | 75,854,625.00 |
| INTEL CORP | 2,942,000 | 60,222,542.65 | 82,714,330.00 |
| INTL BUSINESS MACHINES CORP | 433,000 | 38,117,702.80 | 90,345,450.00 |
| JOHNSON & JOHNSON | 1,400,000 | 64,899,341.06 | 92,344,000.00 |
| JP MORGAN CHASE | 1,750,000 | 60,868,574.87 | 80,465,000.00 |
| LEGGETT & PLATT INC | 2,227,100 | 39,776,378.41 | 51,245,571.00 |
| LINEAR TECHNOLOGY CORP | 1,800,000 | 49,862,729.88 | 60,660,000.00 |
| MCDONALD'S CORP | 826,638 | 45,511,451.20 | 81,093,187.80 |
| MERIDIAN BIOSCIENCE INC | 1,600,000 | 31,628,651.99 | 31,008,000.00 |
| MICROCHIP TECHNOLOGY INC | 1,724,000 | 46,767,568.84 | 64,132,800.00 |
| MICROSOFT CORP | 2,291,600 | 53,645,675.46 | 73,915,558.00 |
| NORFOLK SOUTHERN CORP | 317,509 | 20,928,495.78 | 20,901,617.47 |
| NUCOR CORP | 1,110,212 | 48,860,465.88 | 47,683,605.40 |
| PARTNERRE LTD | 82,612 | 4,730,207.50 | 5,608,528.68 |
| PAYCHEX INC | 1,481,300 | 39,686,652.24 | 45,905,487.00 |
| PEPSICO INC | 2,000,000 | 116,706,395.41 | 132,700,000.00 |
| PFIZER INC | 3,866,125 | 68,275,767.50 | 87,548,400.63 |
| PITNEY BOWES INC | 1,183,000 | 20,797,140.00 | 20,797,140.00 |
| PRAXAIR INC | 556,072 | 39,168,309.99 | 63,748,094.08 |
| PROCTER & GAMBLE CO/THE | 1,471,904 | 5,685,704.96 | 98,926,667.84 |
| RPM INTERNATIONAL INC | 2,478,043 | 44,497,060.18 | 64,899,946.17 |
| SPECTRA ENERGY CORP | 2,296,544 | 38,312,574.88 | 72,455,963.20 |
| UNITED TECHNOLOGIES CORP | 805,806 | 60,275,570.90 | 66,833,549.64 |
| US BANCORP | 2,000,000 | 51,167,152.62 | 63,360,000.00 |
| VERIZON COMMUNICATIONS INC | 1,607,000 | 45,309,053.43 | 61,435,610.00 |
| WAL-MART STORES INC | 1,121,664 | 57,550,307.27 | 68,645,836.80 |
| WISCONSIN ENERGY CORP | 1,104,300 | 36,694,051.77 | 38,849,274.00 |
| Total Industrial & Misc. | 65,615,787 | 2,030,320,393.87 | 2,965,421,931.82 |
| AMERIGAS PARTNERS-LP | 7,900 | 329,978.80 | 320,108.00 |
| BOARDWALK PIPELINE PARTNERS | 26,238 | 789,623.17 | 694,257.48 |
| BUCKEYE PARTNERS LP | 30,335 | 1,869,745.56 | 1,855,895.30 |
| COPANO ENERGY LLC-UNITS | 23,497 | 675,174.37 | 838,842.90 |
| EL PASO PIPELINE PARTNERS LP | 41,896 | 1,532,019.30 | 1,461,751.44 |
| ENBRIDGE ENERGY PARTNERS LP | 59,253 | 1,676,055.77 | 1,835,065.41 |
| ENERGY TRANSFER EQUITY LP | 58,478 | 2,291,211.22 | 2,356,663.40 |
| ENERGY TRANSFER PARTNERS LP | 56,895 | 2,737,082.10 | 2,668,944.45 |
| ENTERPRISE PRODUCTS PARTNERS | 187,893 | 7,025,176.23 | 9,482,959.71 |
| INERGY LP | 39,135 | 640,639.95 | 640,639.95 |
| KINDER MORGAN ENERGY PRTNRS | 73,249 | 5,058,407.92 | 6,061,354.75 |
| LINN ENERGY LLC-UNITS | 63,761 | 2,134,288.96 | 2,432,482.15 |
| MAGELLAN MIDSTREAM PARTNERS | 41,336 | 2,107,419.80 | 2,990,246.24 |

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Common Stocks | No. of Shares | Book Value | Market Value |
|-------------------------------|--------------------------|---------------------------|---------------------------|
| MARKWEST ENERGY PARTNERS LP | 27,139 | 1,062,784.54 | 1,586,274.55 |
| NUSTAR ENERGY LP | 19,044 | 1,190,200.58 | 1,125,119.52 |
| ONEOK PARTNERS LP | 42,839 | 1,541,171.12 | 2,342,008.13 |
| PLAINS ALL AMER PIPELINE LP | 44,561 | 2,671,810.13 | 3,495,810.45 |
| REGENCY ENERGY PARTNERS LP | 43,001 | 1,087,051.06 | 1,057,394.59 |
| SUBURBAN PROPANE PARTNERS LP | 13,928 | 701,005.72 | 598,904.00 |
| SUNOCO LOGISTICS PARTNERS LP | 27,042 | 695,870.17 | 1,022,458.02 |
| TARGA RESOURCES PARTNERS LP | 26,201 | 908,237.10 | 1,086,555.47 |
| TC PIPELINES LP | 7,100 | 274,361.79 | 319,216.00 |
| WILLIAMS PARTNERS LP | 26,367 | 1,265,793.51 | 1,492,108.53 |
| Total Energy MLP's | 987,088 | 40,265,108.87 | 47,765,060.44 |
| EVANSVILLE HOLDING INC | 250,000 | 250,000.00 | 257,500.00 |
| Total Private Equity | 250,000 | 250,000.00 | 257,500.00 |
| Total All Common Stock | 66,852,875 | \$2,070,835,502.74 | \$3,013,444,492.26 |

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Preferred Stocks | No. of Shares | Book Value | Market Value |
|---|------------------|--------------------|--------------------|
| AEGON NV PERP PFD | 200,000 | 2,026,000.00 | 5,002,000.00 |
| AFFILIATED MANAGERS GROUP | 142,500 | 6,944,100.00 | 7,062,656.25 |
| AFFILIATED MANAGERS GROUP | 7,500 | 372,187.50 | 371,718.75 |
| ALABAMA POWER CO | 160,000 | 4,000,000.00 | 4,464,000.00 |
| ALABAMA POWER CO | 150,000 | 2,649,000.00 | 3,865,485.00 |
| ASPEN INSURANCE | 160,000 | 8,002,902.47 | 8,571,200.00 |
| BANC AMERICA AUCTION PASS | 273 | 1,793,610.00 | 5,591,040.00 |
| BANK OF AMERICA CORP | 7,000 | 45,990.00 | 143,360.00 |
| COBANK \$3.907 PERPETUAL PFD | 80,000 | 4,000,000.00 | 3,815,000.00 |
| DCP HOLDING COMPANY | 1,000 | 1,000,000.00 | 1,016,890.00 |
| FANNIE MAE | 256 | 320,000.00 | 742,400.00 |
| FREDDIE MAC | 200,000 | 62,000.00 | 310,000.00 |
| GULF POWER CO | 50,000 | 5,000,000.00 | 5,037,360.00 |
| HUNTINGTON BANCSHARES INC | 9,754 | 3,267,590.00 | 11,217,100.00 |
| KEYCORP INC. | 35,000 | 2,975,350.00 | 3,930,850.00 |
| METLIFE INC | 800,000 | 13,656,000.00 | 20,248,000.00 |
| NEW YORK COMMUNITY BANCORP 6% CV TR PFD | 95,000 | 4,737,125.00 | 4,531,500.00 |
| NEWELL FINANCIAL TRUST \$2.625 CV PFD | 425,000 | 16,567,377.30 | 20,081,250.00 |
| PARTNERRE LTD | 235,000 | 3,966,800.00 | 5,886,750.00 |
| PITNEY BOWES INT | 5,000 | 4,712,500.00 | 4,685,937.50 |
| PPL ELECTRIC UTIL CORP | 200,000 | 5,000,000.00 | 5,025,000.00 |
| PRUDENTIAL PLC | 100,000 | 1,080,000.00 | 2,525,000.00 |
| SALLIE MAE SERIES A | 61,400 | 1,464,390.00 | 2,816,540.80 |
| SOUTHERN CAL EDISON | 150,000 | 14,940,000.00 | 14,985,945.00 |
| US BANCORP | 280,000 | 7,000,000.00 | 7,613,200.00 |
| Total Industrial & Misc. | 3,554,683 | 115,582,922.27 | 149,540,183.30 |
| Total All Preferred Stock* | 3,554,683 | 115,582,922.27 | 149,540,183.30 |
| Total Common and Preferred | 70,407,558 | \$2,186,418,425.01 | \$3,162,984,675.56 |

*Redeemable preferred holdings with a total book value of \$28,620,780 and market value of \$32,047,125 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| ANHEUSER-BUSCH INBEV WOR | 5,000,000.00 | 7.750 | 1 | 2019 | 5,099,240.40 |
| BEAZER HOMES | 3,000,000.00 | 8.125 | 6 | 2016 | 2,072,416.71 |
| BIOMED REALTY LP | 2,000,000.00 | 6.125 | 4 | 2020 | 1,982,519.58 |
| BLACK HILLS CORP | 5,000,000.00 | 9.000 | 5 | 2014 | 5,000,000.00 |
| BRITISH SKY BROADCASTING | 4,100,000.00 | 6.100 | 2 | 2018 | 3,884,889.61 |
| CENTERPOINT ENERGY RESOU | 2,700,000.00 | 5.950 | 1 | 2014 | 2,661,762.79 |
| CHESAPEAKE ENERGY CORP | 2,000,000.00 | 7.625 | 7 | 2013 | 1,992,195.20 |
| CIGNA CORP | 5,000,000.00 | 8.500 | 5 | 2019 | 4,988,482.00 |
| COCA COLA BOTTL CO CONSL | 5,000,000.00 | 7.000 | 4 | 2019 | 4,932,034.60 |
| CONSTELLATION BRANDS INC | 1,000,000.00 | 7.250 | 9 | 2016 | 994,841.69 |
| CONSTELLATION ENERGY GRP | 5,000,000.00 | 4.550 | 6 | 2015 | 4,520,919.05 |
| CORN PRODUCTS INTL INC | 4,000,000.00 | 6.000 | 4 | 2017 | 3,808,067.96 |
| CSX CORP | 4,000,000.00 | 7.375 | 2 | 2019 | 3,980,788.72 |
| DELHAIZE GROUP | 1,000,000.00 | 5.875 | 2 | 2014 | 998,663.86 |
| DOW CHEMICAL CO | 10,000,000.00 | 8.550 | 5 | 2019 | 9,983,610.40 |
| EATON CORP | 15,000,000.00 | 6.950 | 3 | 2019 | 14,942,063.85 |
| ENCANA CORP | 3,000,000.00 | 5.900 | 12 | 2017 | 3,219,296.46 |
| ENTERGY GULF STATES LA | 5,000,000.00 | 6.000 | 5 | 2018 | 4,815,199.10 |
| EXPEDIA INC | 5,000,000.00 | 7.456 | 8 | 2018 | 5,000,000.00 |
| FEDERAL REALTY INVS TRST | 1,250,000.00 | 5.400 | 12 | 2013 | 1,287,634.49 |
| FISERV INC | 3,000,000.00 | 6.800 | 11 | 2017 | 2,933,056.11 |
| FORD MOTOR CREDIT CO LLC | 1,000,000.00 | 6.625 | 8 | 2017 | 987,833.28 |
| FPL NATIONAL WIND | 549,025.00 | 6.125 | 3 | 2019 | 550,701.52 |
| GATX CORP | 3,000,000.00 | 8.750 | 5 | 2014 | 2,985,811.17 |
| GLATFELTER | 3,000,000.00 | 7.125 | 5 | 2016 | 2,985,184.22 |
| HOVNIANIAN ENTERPRISES | 2,000,000.00 | 8.625 | 1 | 2017 | 751,816.70 |
| INTL PAPER CO | 5,000,000.00 | 9.375 | 5 | 2019 | 4,905,317.15 |
| ITC HOLDINGS CORP | 1,000,000.00 | 5.875 | 9 | 2016 | 999,920.66 |
| JACKSON NATL LIFE GLOBAL | 2,000,000.00 | 5.375 | 5 | 2013 | 2,050,990.96 |
| JERSEY CENTRAL PWR & LT | 2,000,000.00 | 7.350 | 2 | 2019 | 1,998,100.08 |
| KINDER MORGAN ENER PART | 7,000,000.00 | 6.850 | 2 | 2020 | 6,980,692.11 |
| LUBRIZOL CORP | 2,000,000.00 | 8.875 | 2 | 2019 | 1,988,554.18 |
| MEDTRONIC INC | 1,900,000.00 | 1.625 | 4 | 2013 | 1,897,775.23 |
| MEDTRONIC INC | 2,350,000.00 | 1.625 | 4 | 2013 | 2,324,367.68 |
| NATIONAL FUEL GAS CO | 5,000,000.00 | 8.750 | 5 | 2019 | 4,991,194.10 |
| NATIONWIDE LIFE GLOBAL | 600,000.00 | 5.450 | 10 | 2012 | 608,284.68 |
| NEVADA POWER CO | 3,000,000.00 | 6.500 | 5 | 2018 | 2,988,063.87 |
| NOBLE ENERGY INC | 5,000,000.00 | 8.250 | 3 | 2019 | 4,981,879.85 |
| PUGET SOUND ENERGY INC | 3,000,000.00 | 6.750 | 1 | 2016 | 3,000,000.00 |
| RANGE RESOURCES CORP | 500,000.00 | 8.000 | 5 | 2019 | 480,429.03 |
| RENAISSANCERE HLDGS LTD | 3,000,000.00 | 5.875 | 2 | 2013 | 3,222,600.00 |
| REYNOLDS AMERICAN INC | 5,000,000.00 | 7.625 | 6 | 2016 | 4,983,187.93 |
| RLI CORP | 2,000,000.00 | 5.950 | 1 | 2014 | 2,003,214.30 |
| RYLAND GROUP | 2,000,000.00 | 6.875 | 6 | 2013 | 1,999,199.92 |
| TESORO CORP | 3,000,000.00 | 6.625 | 11 | 2015 | 2,960,196.42 |
| TRANSALTA CORP | 2,000,000.00 | 4.750 | 1 | 2015 | 2,049,144.14 |
| TRANSCONT L GAS PIPELINE | 500,000.00 | 6.400 | 4 | 2016 | 500,000.00 |
| TYCO ELECTRONICS GROUP S | 5,000,000.00 | 6.000 | 10 | 2012 | 4,916,713.40 |
| VALERO ENERGY CORP | 3,000,000.00 | 9.375 | 3 | 2019 | 2,996,837.58 |
| WASTE MANAGEMENT INC | 2,000,000.00 | 6.375 | 11 | 2012 | 2,003,035.34 |
| WESTINGHOUSE AIR BRAKE CO | 1,500,000.00 | 6.875 | 7 | 2013 | 1,479,169.26 |
| WHIRLPOOL CORP | 750,000.00 | 8.600 | 5 | 2014 | 749,819.21 |
| WHIRLPOOL CORP | 2,000,000.00 | 8.000 | 5 | 2012 | 1,999,931.16 |
| WOODSIDE FINANCE LTD | 3,000,000.00 | 5.000 | 11 | 2013 | 3,088,309.38 |
| WYNN LAS VEGAS CORP | 3,000,000.00 | 7.750 | 8 | 2020 | 3,000,000.00 |
| Total Industrial & Misc. | 178,699,025.00 | | | | 175,505,957.09 |
| Total All Bonds | \$178,699,025.00 | | | | \$175,505,957.09 |
| Total Unrealized Gain/Loss | | | | | \$31,165,225.85 |
| Total Market Value | | | | | \$206,671,182.94 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| US TREASURY N/B | 500,000.00 | 4.250 | 8 | 2014 | 500,553.59 |
| US TREASURY N/B | 650,000.00 | 3.125 | 5 | 2021 | 644,977.35 |
| Total Governments | 1,150,000.00 | | | | 1,145,530.94 |
| STATE OF ISRAEL THIRD JUBILEE SER B | 3,000,000.00 | 5.600 | 6 | 2013 | 3,000,000.00 |
| Total Other Governments | 3,000,000.00 | | | | 3,000,000.00 |
| CT STATE GO | 1,000,000.00 | 5.000 | 5 | 2021 | 1,175,951.01 |
| WI STATE GO | 2,000,000.00 | 5.000 | 5 | 2020 | 2,205,351.28 |
| Total States, Territories & Possessions | 3,000,000.00 | | | | 3,381,302.29 |
| AK ANCHORAGE GO | 1,245,000.00 | 3.600 | 12 | 2014 | 1,245,000.00 |
| AK MATANUSKA-SUSITNA BORO GO | 6,880,000.00 | 3.750 | 4 | 2015 | 6,880,000.00 |
| AK MUNI OF ANCHORAGE | 500,000.00 | 5.000 | 8 | 2024 | 496,312.05 |
| AL HOOVER GO | 4,185,000.00 | 3.800 | 3 | 2015 | 4,183,726.88 |
| AL HUNTSVILLE GO | 3,185,000.00 | 2.731 | 9 | 2017 | 3,185,000.00 |
| AL PELL CITY GO | 1,355,000.00 | 4.500 | 2 | 2019 | 1,354,946.61 |
| AR LITTLE ROCK GO | 3,655,000.00 | 3.750 | 4 | 2013 | 3,655,000.00 |
| AZ CHANDLER GO | 15,000,000.00 | 4.350 | 7 | 2025 | 15,000,000.00 |
| AZ DEER VALLEY SCHL DIST GO | 2,000,000.00 | 4.000 | 7 | 2022 | 2,165,491.64 |
| AZ MARICOPA CNTY SCHL DIST GO | 3,910,000.00 | 6.200 | 7 | 2028 | 3,910,000.00 |
| AZ MARICOPA CNTY UNIF SCHL DIST GO | 700,000.00 | 3.000 | 7 | 2022 | 733,407.47 |
| AZ MARICPA CNTY SCHL DIST GO | 1,590,000.00 | 5.250 | 7 | 2022 | 1,600,507.94 |
| AZ PEORIA GO | 2,635,000.00 | 4.300 | 7 | 2024 | 2,635,000.00 |
| AZ PEORIA GO | 2,755,000.00 | 4.450 | 7 | 2025 | 2,755,000.00 |
| AZ PIMA CNTY UNI SCHL DIST GO | 2,040,000.00 | 3.625 | 7 | 2015 | 2,040,000.00 |
| AZ PIMA CNTY UNI SCHL DIST GO | 2,125,000.00 | 3.750 | 7 | 2016 | 2,125,000.00 |
| AZ SCOTTSDALE GO | 5,615,000.00 | 3.850 | 7 | 2018 | 5,615,000.00 |
| AZ TEMPE GO | 4,905,000.00 | 4.300 | 7 | 2022 | 4,897,183.74 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.000 | 7 | 2014 | 1,997,521.78 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.125 | 7 | 2015 | 1,997,998.44 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.250 | 7 | 2016 | 1,999,367.32 |
| CA PLACENTIA-YORBA LINDA SCHL DIST GO | 1,550,000.00 | 4.300 | 10 | 2019 | 1,550,000.00 |
| CA SANTA MARIA JT UN HIGH SCHL DIST GO | 1,160,000.00 | 3.900 | 8 | 2018 | 1,160,000.00 |
| CO ADAMS & ARAPAHOE CNTY SCHL DIST GO | 6,500,000.00 | 5.650 | 12 | 2024 | 6,500,000.00 |
| CO ADAMS 12 FIVE STAR SCHLS GO | 2,000,000.00 | 4.000 | 12 | 2023 | 2,337,031.88 |
| CO ADAMS CNTY SCHL DIST GO | 1,300,000.00 | 3.750 | 12 | 2013 | 1,299,774.91 |
| CO ADAMS SCHLS GO | 2,985,000.00 | 3.900 | 12 | 2017 | 2,985,000.00 |
| CO ARAPAHOE CNTY SCHL DIST GO | 10,000,000.00 | 5.000 | 12 | 2025 | 10,256,605.90 |
| CO BOULDER LARIMER & WELD CNTYS GO | 1,000,000.00 | 4.625 | 12 | 2026 | 1,003,631.64 |
| CO DOUGLAS CNTY SCHL DIST GO | 1,000,000.00 | 2.250 | 12 | 2017 | 1,023,722.47 |
| CO EL PASO CNTY SCHL DIST GO | 515,000.00 | 3.800 | 12 | 2015 | 515,000.00 |
| CO EL PASO CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2023 | 1,153,656.74 |
| CO LARIMER CNTY SCHL DIST GO | 6,000,000.00 | 3.750 | 12 | 2014 | 6,000,000.00 |
| CO SUMMIT SCHL DIST GO | 1,725,000.00 | 3.800 | 12 | 2015 | 1,725,000.00 |
| CT BRIDGEPORT GO | 1,090,000.00 | 5.493 | 9 | 2023 | 1,090,000.00 |
| CT EAST HARTFORD GO | 1,375,000.00 | 3.000 | 7 | 2020 | 1,375,000.00 |
| CT NEW HAVEN GO | 1,880,000.00 | 5.700 | 2 | 2020 | 1,914,988.66 |
| CT SEYMOUR GO | 1,100,000.00 | 3.750 | 8 | 2014 | 1,100,000.00 |
| CT STATE SER C GO | 1,540,000.00 | 4.000 | 6 | 2020 | 1,574,941.80 |
| DC DISTRICT COLUMBIA | 5,000,000.00 | 3.650 | 6 | 2013 | 4,999,424.60 |
| FL STATE BRD OF ED GO | 2,180,000.00 | 5.000 | 6 | 2022 | 2,154,597.83 |
| FL STATE BRD OF ED GO | 6,670,000.00 | 4.450 | 6 | 2025 | 6,670,000.00 |
| FL STATE BRD OF ED GO | 6,600,000.00 | 4.600 | 6 | 2025 | 6,600,000.00 |
| HI MAUI CNTY GO | 1,945,000.00 | 3.850 | 3 | 2016 | 1,943,608.86 |
| HI STATE GO | 5,000,000.00 | 4.000 | 9 | 2012 | 5,000,000.00 |
| IA CEDAR RAPIDS CMNTY SCHL DIST GO | 3,190,000.00 | 4.150 | 6 | 2019 | 3,184,312.33 |
| IA CITY OF DAVENPORT | 1,115,000.00 | 3.000 | 6 | 2022 | 1,159,622.30 |
| IA DES MOINES GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,058,711.77 |
| IA DES MOINES SER D GO | 840,000.00 | 3.250 | 6 | 2023 | 834,526.43 |
| IA JOHNSTON CMNTY SCHL DIST GO | 4,075,000.00 | 4.250 | 6 | 2019 | 4,072,973.42 |
| IA URBANDALE CMNTY SCHL DIST GO | 850,000.00 | 4.550 | 6 | 2019 | 849,613.78 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IA WAUKEE COMM SCHL DIST GO | 5,000,000.00 | 4.625 | 6 | 2025 | 4,963,643.90 |
| IL CHICAGO GO | 3,035,000.00 | 4.250 | 12 | 2021 | 3,035,000.00 |
| IL CHICAGO GO | 10,000,000.00 | 4.600 | 1 | 2025 | 9,980,246.70 |
| IL CHICAGO HEIGHTS GO | 1,500,000.00 | 5.650 | 12 | 2017 | 1,482,155.09 |
| IL CHICAGO PARK DIST GO | 3,000,000.00 | 4.200 | 1 | 2018 | 3,000,000.00 |
| IL CHICAGO PK DIST GO | 8,485,000.00 | 3.700 | 1 | 2015 | 8,475,988.59 |
| IL CHICAGO REF PROJ GO | 3,000,000.00 | 4.000 | 1 | 2021 | 3,027,780.48 |
| IL CHRISTIAN CNTY CMNTY UNIT SCHL | 1,340,000.00 | 3.750 | 12 | 2013 | 1,339,443.47 |
| IL CITY OF CANTON GO | 1,590,000.00 | 4.100 | 12 | 2016 | 1,587,945.85 |
| IL CITY OF CANTON GO | 1,670,000.00 | 4.200 | 12 | 2017 | 1,670,000.00 |
| IL CITY OF CHICAGO TX INC ALLO LINC-BEL- | 2,875,000.00 | 5.375 | 1 | 2017 | 2,872,349.37 |
| IL CITY OF ELGIN GO | 1,415,000.00 | 4.000 | 12 | 2022 | 1,591,860.30 |
| IL COMM UNIT SCHL DIST | 1,440,000.00 | 3.550 | 2 | 2013 | 1,440,000.00 |
| IL COMM UNIT SCHL DIST | 1,535,000.00 | 3.650 | 2 | 2014 | 1,534,191.98 |
| IL COMM UNIT SCHL DIST | 1,000,000.00 | 3.750 | 2 | 2015 | 999,201.77 |
| IL COOK CITY HIGH SCHL MUNISUBS | 230,000.00 | 4.250 | 12 | 2020 | 230,000.00 |
| IL COOK CITY HIGH SCHL MUNISUBS | 1,970,000.00 | 4.250 | 12 | 2020 | 1,970,000.00 |
| IL COOK CNTY CMNTY SCH DIST GO | 2,200,000.00 | 4.250 | 12 | 2016 | 2,200,000.00 |
| IL COOK CNTY GO | 2,345,000.00 | 3.900 | 11 | 2013 | 2,344,589.48 |
| IL COOK CNTY GO | 4,050,000.00 | 4.000 | 11 | 2014 | 4,048,876.29 |
| IL COOK CNTY SCHL DIST GO | 1,095,000.00 | 3.750 | 12 | 2014 | 1,095,000.00 |
| IL COOK KANE LAKE CNTY GO | 10,000,000.00 | 4.750 | 12 | 2025 | 10,000,000.00 |
| IL DEPT CENT MGMT SVCS CTFS PARTN GO | 2,500,000.00 | 5.850 | 7 | 2019 | 2,498,540.30 |
| IL DES PLAINES GO | 1,350,000.00 | 4.000 | 12 | 2015 | 1,350,000.00 |
| IL DES PLAINES GO | 1,210,000.00 | 3.700 | 12 | 2014 | 1,209,058.31 |
| IL DES PLAINES GO | 1,305,000.00 | 3.800 | 12 | 2015 | 1,303,632.73 |
| IL DU PAGE & WILL CNTYS SCHL DIST GO | 3,000,000.00 | 4.000 | 12 | 2014 | 3,000,000.00 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 1,000,000.00 | 3.700 | 10 | 2012 | 1,000,000.00 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 1,275,000.00 | 3.650 | 10 | 2013 | 1,274,439.18 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 1,325,000.00 | 3.750 | 10 | 2014 | 1,323,733.45 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 6,930,000.00 | 4.150 | 10 | 2019 | 6,912,575.83 |
| IL DU PAGE CNTY FST PRESV DIST GO | 4,710,000.00 | 3.750 | 10 | 2013 | 4,710,000.00 |
| IL DU PAGE CNTY GO | 1,815,000.00 | 4.150 | 1 | 2019 | 1,810,696.67 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,280,000.00 | 3.750 | 12 | 2016 | 1,280,000.00 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,280,000.00 | 3.800 | 12 | 2017 | 1,277,998.17 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,320,000.00 | 3.900 | 12 | 2018 | 1,318,391.57 |
| IL EVANSTON GO | 1,560,000.00 | 4.200 | 1 | 2020 | 1,556,926.53 |
| IL EVANSTON GO | 1,605,000.00 | 4.250 | 12 | 2021 | 1,602,475.54 |
| IL FOREST PRESERVE DIST OF WILL CNTY GO | 1,000,000.00 | 4.000 | 12 | 2018 | 998,246.37 |
| IL FOX VALLEY PARK DIST GO | 2,225,000.00 | 4.500 | 12 | 2024 | 2,224,888.75 |
| IL GAIL BORDEN PUB LIBR DIST GO | 1,820,000.00 | 3.800 | 12 | 2016 | 1,817,596.42 |
| IL GAIL BORDEN PUB LIBR DIST GO | 1,900,000.00 | 3.900 | 12 | 2017 | 1,898,943.66 |
| IL HOFFMAN ESTATES GO | 2,225,000.00 | 4.950 | 12 | 2026 | 2,222,427.10 |
| IL KANE MCHENRY COOK & DEKALB CNTYS GO | 2,000,000.00 | 4.500 | 1 | 2023 | 1,991,370.16 |
| IL LAKE CNTY CMNTY SCHL DIST GO | 1,110,000.00 | 5.600 | 5 | 2030 | 1,110,000.00 |
| IL LAKE CNTY FST PRESV DIST GO | 3,080,000.00 | 4.250 | 12 | 2025 | 3,001,595.43 |
| IL LAKE CNTY SCHL DIST GO | 845,000.00 | 4.550 | 1 | 2019 | 845,000.00 |
| IL LAKE COUNTY SPECIAL ED GO | 1,140,000.00 | 4.600 | 10 | 2024 | 1,135,130.16 |
| IL MARION WASHINGTON CNTYS SCHLS GO | 3,235,000.00 | 5.200 | 12 | 2021 | 3,235,000.00 |
| IL MAYWOOD GO | 2,435,000.00 | 3.800 | 1 | 2016 | 2,384,178.75 |
| IL MAYWOOD GO | 2,625,000.00 | 3.850 | 1 | 2017 | 2,510,571.34 |
| IL MAYWOOD GO | 2,720,000.00 | 4.000 | 1 | 2018 | 2,542,928.14 |
| IL MCENRY CNTY CONSV DIST GO | 5,415,000.00 | 3.900 | 2 | 2017 | 5,412,466.65 |
| IL MCHENRY & LAKE CNTYS SCHLS GO | 3,520,000.00 | 4.100 | 2 | 2017 | 3,520,000.00 |
| IL MCHENRY & LAKE CNTYS SCHLS GO | 3,900,000.00 | 4.150 | 2 | 2018 | 3,897,983.15 |
| IL NORTHBROOK GO | 1,350,000.00 | 4.200 | 12 | 2017 | 1,349,264.53 |
| IL NORTHBROOK GO | 2,150,000.00 | 4.250 | 12 | 2018 | 2,148,651.80 |
| IL NORTHBROOK GO | 2,240,000.00 | 4.250 | 12 | 2019 | 2,229,726.84 |
| IL OGLE LEE & DE KALB CNTYS SCHLS GO | 1,085,000.00 | 4.250 | 12 | 2019 | 1,083,515.79 |
| IL ORLAND PARK GO | 465,000.00 | 3.750 | 12 | 2012 | 465,000.00 |
| IL PEORIA AIRPORT AUTH GO | 3,000,000.00 | 4.800 | 12 | 2024 | 2,985,911.67 |
| IL ROCK ISLAND SCHL DIST GO | 1,525,000.00 | 5.000 | 12 | 2025 | 1,521,823.65 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IL ROCK ISLAND SCHL DIST GO | 2,530,000.00 | 5.000 | 12 | 2025 | 2,525,514.79 |
| IL ROMEOVILLE GO | 2,095,000.00 | 3.750 | 12 | 2014 | 2,094,945.82 |
| IL SANGAMON COLLEGE GO | 2,575,000.00 | 5.000 | 12 | 2024 | 2,575,000.00 |
| IL TAZEWELL CNTY CMNTY HIGH SCHL | 1,660,000.00 | 3.900 | 1 | 2016 | 1,659,962.92 |
| IL TAZEWELL CNTY CMNTY HIGH SCHL GO | 1,020,000.00 | 3.800 | 1 | 2015 | 1,019,981.93 |
| IL VILLAGE OF GLENVIEW GO | 6,000,000.00 | 3.700 | 12 | 2013 | 6,000,000.00 |
| IL WILL & KENDALL CNTYS CMNTY SCHLS GO | 1,690,000.00 | 4.500 | 1 | 2019 | 1,684,162.17 |
| IL WILL CNTY GO | 1,435,000.00 | 3.850 | 11 | 2016 | 1,435,000.00 |
| IL WILL CNTY GO | 1,710,000.00 | 3.950 | 11 | 2017 | 1,710,000.00 |
| IL WILL CNTY GO | 1,715,000.00 | 4.000 | 11 | 2018 | 1,715,000.00 |
| IL WILMETTE GO | 1,630,000.00 | 3.750 | 12 | 2014 | 1,630,000.00 |
| IL WINNEBAGO CNTY GO | 2,035,000.00 | 4.200 | 12 | 2020 | 2,030,567.32 |
| IL YORKVILLE CITY GO | 1,700,000.00 | 4.200 | 12 | 2020 | 1,696,297.03 |
| IL YORKVILLE CITY GO | 2,100,000.00 | 4.250 | 12 | 2021 | 2,100,000.00 |
| IN ALLEN CNTY BLDG CORP GO | 1,765,000.00 | 4.350 | 11 | 2021 | 1,765,000.00 |
| IN EVANSVILLE PK DIST GO | 535,000.00 | 3.700 | 7 | 2012 | 535,000.00 |
| IN EVANSVILLE PK DIST GO | 1,100,000.00 | 3.800 | 7 | 2013 | 1,100,000.00 |
| IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO | 5,175,000.00 | 4.100 | 7 | 2015 | 5,171,676.20 |
| IN PERRY TWP MULTI SCHL BLDG GO | 1,200,000.00 | 4.000 | 7 | 2023 | 1,259,501.62 |
| KS BUTLER & SEDGWICK CNTYS SCHL DIST GO | 4,795,000.00 | 4.250 | 9 | 2017 | 4,795,000.00 |
| KS BUTLER CNTY SCHL DIST GO | 2,360,000.00 | 4.550 | 9 | 2024 | 2,360,000.00 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 1,000,000.00 | 3.750 | 9 | 2013 | 1,000,000.00 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 1,100,000.00 | 3.900 | 9 | 2014 | 1,100,000.00 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 3,595,000.00 | 4.300 | 9 | 2017 | 3,595,000.00 |
| KS JUNCTION CITY GO | 2,105,000.00 | 4.800 | 9 | 2025 | 2,105,000.00 |
| KS LEAVENWORTH CNTY UNI SCHL DIST GO | 1,165,000.00 | 4.100 | 9 | 2017 | 1,165,000.00 |
| KS OLATHE CNTY GO | 1,520,000.00 | 4.000 | 10 | 2021 | 1,656,133.84 |
| KS POTTAWATOMIE CNTY SCHL DIST GO | 1,300,000.00 | 5.900 | 9 | 2023 | 1,312,531.29 |
| KS RENO COUNTY SCHL DIST GO | 3,000,000.00 | 4.250 | 9 | 2021 | 3,000,000.00 |
| KS TOPEKA GO | 905,000.00 | 1.625 | 8 | 2016 | 902,139.63 |
| KS WYANDOTTE CNTY SCHL DIST GO | 1,380,000.00 | 4.350 | 9 | 2017 | 1,380,000.00 |
| KY ELIZABETHTOWN GO | 1,395,000.00 | 5.500 | 7 | 2030 | 1,391,661.21 |
| KY KENTON CNTY GO | 1,735,000.00 | 3.600 | 12 | 2014 | 1,735,000.00 |
| KY LEXINGTON-FAYETTE URBAN CNTY GO | 2,000,000.00 | 4.550 | 2 | 2025 | 2,000,000.00 |
| LA CALCASIEU PARISH SCHL DIST GO | 1,175,000.00 | 4.000 | 5 | 2018 | 1,173,059.89 |
| LA ST CHARLES PARISH GO | 1,665,000.00 | 3.650 | 3 | 2013 | 1,664,690.14 |
| MA TEWKSBURY MUNI PUROSE LOAN GO | 1,300,000.00 | 3.000 | 4 | 2023 | 1,287,866.09 |
| MA WORCESTER GO | 3,290,000.00 | 4.050 | 7 | 2018 | 3,284,538.70 |
| MD HARFORD CNTY GO | 2,000,000.00 | 5.125 | 7 | 2024 | 2,036,974.36 |
| MD WASHINGTON SUBN SAN DIST GO | 8,430,000.00 | 4.500 | 6 | 2025 | 8,421,131.89 |
| MI OXFORD AREA COMM SCHLS | 1,470,000.00 | 3.700 | 5 | 2015 | 1,468,709.87 |
| MI OXFORD AREA COMM SCHLS GO | 1,520,000.00 | 4.200 | 5 | 2020 | 1,518,900.16 |
| MI ADRIAN CITY SCHL DIST GO | 1,695,000.00 | 4.250 | 5 | 2021 | 1,695,000.00 |
| MI ALLEGAN PUB SCHL DIST GO | 1,300,000.00 | 3.900 | 5 | 2018 | 1,300,000.00 |
| MI ARCHOR BAY SCHL DIST GO | 2,000,000.00 | 5.000 | 5 | 2023 | 2,333,221.82 |
| MI BAY CITY SCHL DIST GO | 2,400,000.00 | 4.550 | 5 | 2019 | 2,398,394.74 |
| MI CADILLAC AREA PUB SCHLS GO | 1,510,000.00 | 3.875 | 5 | 2018 | 1,510,000.00 |
| MI CHARLES STEWART CMNTY COLL GO | 1,250,000.00 | 4.300 | 5 | 2019 | 1,250,000.00 |
| MI CHARLOTTE SCHL DIST GO | 1,200,000.00 | 4.750 | 5 | 2017 | 1,200,000.00 |
| MI CHELSEA SCHL DIST GO | 1,275,000.00 | 3.800 | 5 | 2013 | 1,275,000.00 |
| MI CHELSEA SCHL DIST GO | 1,225,000.00 | 3.900 | 5 | 2014 | 1,225,000.00 |
| MI CHIPPEWA VALLEY SCHL DIST | 1,375,000.00 | 4.250 | 5 | 2020 | 1,372,151.21 |
| MI CHIPPEWA VALLEY SCHLS GO | 5,450,000.00 | 3.800 | 5 | 2017 | 5,450,000.00 |
| MI CHIPPEWA VALLEY SCHLS GO | 5,500,000.00 | 3.850 | 5 | 2018 | 5,500,000.00 |
| MI CITY OF WYANDOTTE SCHL DIST GO | 1,000,000.00 | 4.125 | 5 | 2016 | 1,000,000.00 |
| MI CLARKSTON CMNTY SCHLS GO | 2,165,000.00 | 3.900 | 5 | 2014 | 2,165,000.00 |
| MI CLARKSTON CMNTY SCHLS GO | 3,330,000.00 | 4.250 | 5 | 2019 | 3,330,000.00 |
| MI COMSTOCK PARK PUB SCHLS GO | 1,000,000.00 | 3.900 | 5 | 2017 | 1,000,000.00 |
| MI COMSTOCK PARK PUB SCHLS GO | 1,000,000.00 | 4.000 | 5 | 2018 | 1,000,000.00 |
| MI COOPERSVILLE AREA PUB SCHLS GO | 1,395,000.00 | 4.250 | 5 | 2019 | 1,393,334.66 |
| MI COOPERSVILLE AREA SCHL GO | 1,375,000.00 | 4.250 | 5 | 2019 | 1,375,000.00 |
| MI COOPERSVILLE AREA SCHL GO | 1,000,000.00 | 4.300 | 5 | 2020 | 1,000,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---------------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MI DAVISON CMNTY SCHL DIST GO | 840,000.00 | 3.650 | 5 | 2014 | 840,000.00 |
| MI DAVISON CMNTY SCHL DIST GO | 870,000.00 | 3.800 | 5 | 2015 | 870,000.00 |
| MI DEARBORN SCH DIST | 1,175,000.00 | 5.000 | 5 | 2018 | 1,216,086.11 |
| MI DEARBORN SCHL DIST GO | 2,440,000.00 | 4.125 | 5 | 2014 | 2,439,296.33 |
| MI DETROIT CITY SCHL DIST GO | 3,000,000.00 | 5.150 | 5 | 2023 | 2,997,487.56 |
| MI DETROIT GO | 2,210,000.00 | 4.300 | 4 | 2017 | 2,206,918.93 |
| MI DETROIT GO | 2,545,000.00 | 4.300 | 4 | 2017 | 2,541,451.89 |
| MI EAST GRAND RAPIDS PUB SCHL DIST GO | 1,810,000.00 | 3.800 | 5 | 2015 | 1,810,000.00 |
| MI FARWELL AREA SCHLS GO | 1,850,000.00 | 4.000 | 5 | 2018 | 1,847,227.74 |
| MI FERNDALE PUBLIC SCHLS GO | 750,000.00 | 5.000 | 5 | 2021 | 876,525.00 |
| MI FOWLerville CMNTY SCHLS GO | 1,100,000.00 | 3.650 | 5 | 2012 | 1,099,973.70 |
| MI FOWLerville CMNTY SCHLS GO | 1,150,000.00 | 3.800 | 5 | 2013 | 1,149,646.65 |
| MI FOWLerville CMNTY SCHLS GO | 1,200,000.00 | 3.900 | 5 | 2014 | 1,199,304.38 |
| MI GRAND HAVEN AREA PUB SCHLS GO | 650,000.00 | 4.050 | 5 | 2017 | 649,673.85 |
| MI GRAND HAVEN AREA PUB SCHLS GO | 990,000.00 | 4.150 | 5 | 2018 | 990,000.00 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 2,465,000.00 | 3.850 | 5 | 2016 | 2,462,131.09 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 2,765,000.00 | 3.950 | 5 | 2017 | 2,762,350.11 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 1,000,000.00 | 4.400 | 5 | 2021 | 1,000,000.00 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 1,000,000.00 | 4.450 | 5 | 2022 | 1,000,000.00 |
| MI GRAND RAPIDS CMNTY COLLEGE GO | 1,640,000.00 | 4.250 | 5 | 2019 | 1,640,000.00 |
| MI GRAND TRAVERSE CNTY GO | 2,000,000.00 | 4.000 | 5 | 2020 | 2,074,995.88 |
| MI GULL LAKE CMNTY SCHL DIST GO | 1,025,000.00 | 3.550 | 5 | 2014 | 1,024,789.67 |
| MI GULL LAKE CMNTY SCHL DIST GO | 1,325,000.00 | 3.650 | 5 | 2015 | 1,323,839.21 |
| MI HAMILTON CMNTY SCHL DIST GO | 350,000.00 | 1.900 | 5 | 2012 | 350,000.00 |
| MI HARTLAND CONS SCHL DIST GO | 1,225,000.00 | 4.250 | 5 | 2021 | 1,225,000.00 |
| MI HUDSONVILLE PUB SCHLS GO | 1,220,000.00 | 4.150 | 5 | 2018 | 1,220,000.00 |
| MI IMLAY CITY CMNTY SCHLS GO | 1,880,000.00 | 4.250 | 5 | 2019 | 1,877,756.88 |
| MI JENISON PUB SCHLS GO | 1,005,000.00 | 3.250 | 5 | 2018 | 996,760.01 |
| MI KENT CNTY BLDG AUTH GO | 1,450,000.00 | 4.300 | 6 | 2022 | 1,445,287.17 |
| MI LAKE ORION CMNTY SCHL DIST GO | 4,955,000.00 | 3.800 | 5 | 2017 | 4,955,000.00 |
| MI LAKE ORION CMNTY SCHL DIST GO | 4,895,000.00 | 3.875 | 5 | 2018 | 4,895,000.00 |
| MI LAMPHERE SCHLS OAKLAND CNTY | 2,390,000.00 | 4.000 | 5 | 2017 | 2,390,000.00 |
| MI LAMPHERE SCHLS OAKLAND CNTY GO | 2,340,000.00 | 3.900 | 5 | 2016 | 2,340,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 5,025,000.00 | 3.900 | 5 | 2015 | 5,025,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 2,075,000.00 | 3.800 | 5 | 2017 | 2,075,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 2,080,000.00 | 3.875 | 5 | 2018 | 2,080,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 1,255,000.00 | 4.050 | 5 | 2018 | 1,254,270.61 |
| MI LANSING SCHL DIST GO | 3,300,000.00 | 3.550 | 5 | 2014 | 3,300,000.00 |
| MI LINCOLN CONS SCHL DIST GO | 1,835,000.00 | 4.250 | 5 | 2019 | 1,833,924.10 |
| MI LINCOLN PARK SCHL DIST GO | 2,160,000.00 | 4.300 | 5 | 2020 | 2,155,443.50 |
| MI MACOMB CNTY BLDG AUTH GO | 865,000.00 | 4.250 | 11 | 2019 | 859,434.40 |
| MI MOUNT PLEASANT PUB SCHLS GO | 2,935,000.00 | 3.850 | 5 | 2016 | 2,935,000.00 |
| MI MOUNT PLEASANT PUB SCHLS GO | 3,075,000.00 | 3.950 | 5 | 2017 | 3,075,000.00 |
| MI NEW BUFFALO AREA SCHLS GO | 2,075,000.00 | 4.000 | 5 | 2018 | 2,075,000.00 |
| MI NEW HAVEN CMNTY SCHLS GO | 3,575,000.00 | 4.250 | 5 | 2019 | 3,570,739.35 |
| MI NORTHVILLE PUB SCHLS GO | 3,000,000.00 | 3.750 | 5 | 2015 | 2,999,049.45 |
| MI NORTHVILLE PUBLIC SCHOOLS | 1,375,000.00 | 3.750 | 5 | 2014 | 1,375,000.00 |
| MI NORTHVILLE PUBLIC SCHOOLS GO | 1,475,000.00 | 3.650 | 5 | 2013 | 1,475,000.00 |
| MI OTSEGO PUB SCHLS DIST GO | 1,805,000.00 | 3.550 | 5 | 2014 | 1,803,591.45 |
| MI OTSEGO PUB SCHLS DIST GO | 1,490,000.00 | 3.700 | 5 | 2015 | 1,489,561.46 |
| MI OXFORD AREA CMNTY SCHL DIST GO | 1,960,000.00 | 3.600 | 5 | 2014 | 1,960,000.00 |
| MI OXFORD AREA CMNTY SCHL DIST GO | 1,480,000.00 | 4.000 | 5 | 2017 | 1,478,593.04 |
| MI PINCKNEY CMNTY SCHLS GO | 2,000,000.00 | 3.700 | 5 | 2014 | 2,000,000.00 |
| MI PINCKNEY CMNTY SCHLS GO | 3,155,000.00 | 3.800 | 5 | 2015 | 3,152,264.08 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,125,000.00 | 3.550 | 5 | 2013 | 1,125,000.00 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,100,000.00 | 3.650 | 5 | 2014 | 1,100,000.00 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,225,000.00 | 3.800 | 5 | 2015 | 1,225,000.00 |
| MI PONTIAC CITY SCHL DIST GO | 3,750,000.00 | 4.550 | 5 | 2019 | 3,745,239.90 |
| MI PORT HURON REFUNDING GO | 1,185,000.00 | 4.200 | 10 | 2019 | 1,183,483.46 |
| MI PORT HURON REFUNDING GO | 1,525,000.00 | 4.200 | 10 | 2019 | 1,523,048.34 |
| MI REETHS-PUFFER SCHLS GO | 375,000.00 | 1.650 | 5 | 2012 | 375,000.00 |
| MI ROCKFORD PUB SCHLS GO | 2,765,000.00 | 3.800 | 5 | 2017 | 2,765,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MI ROCKFORD PUB SCHLS GO | 2,715,000.00 | 3.850 | 5 | 2018 | 2,715,000.00 |
| MI ROMULUS TAX INCREMENT FIN GO | 990,000.00 | 4.500 | 11 | 2019 | 989,950.50 |
| MI ROYAL OAK GO | 1,465,000.00 | 4.250 | 5 | 2019 | 1,460,625.63 |
| MI ROYAL OAK GO | 1,130,000.00 | 6.000 | 10 | 2024 | 1,130,000.00 |
| MI SALINE AREA SCHLS GO | 2,640,000.00 | 3.750 | 5 | 2014 | 2,640,000.00 |
| MI SOUTH LAKE SCHLS GO | 1,855,000.00 | 3.900 | 5 | 2016 | 1,855,000.00 |
| MI SOUTH LAKE SCHLS GO | 1,905,000.00 | 4.000 | 5 | 2017 | 1,905,000.00 |
| MI SOUTH LYON CMNTY SCHLS GO | 4,095,000.00 | 4.150 | 5 | 2018 | 4,095,000.00 |
| MI SOUTH LYON CMNTY SCHLS GO | 1,980,000.00 | 4.000 | 5 | 2017 | 1,976,394.58 |
| MI SOUTH LYON COMM SCHLS GO | 2,500,000.00 | 4.250 | 5 | 2020 | 2,500,000.00 |
| MI SOUTH REDFORD SCHL DIST GO | 1,825,000.00 | 3.750 | 5 | 2014 | 1,823,883.23 |
| MI SOUTH REDFORD SCHL DIST GO | 1,850,000.00 | 3.900 | 5 | 2015 | 1,850,000.00 |
| MI SOUTH REDFORD SCHL DIST GO | 1,175,000.00 | 4.050 | 5 | 2018 | 1,173,058.39 |
| MI STURGIS PUB SCHL DIST GO | 1,800,000.00 | 3.800 | 5 | 2017 | 1,800,000.00 |
| MI STURGIS PUB SCHL DIST GO | 1,665,000.00 | 3.875 | 5 | 2018 | 1,665,000.00 |
| MI THORNAPPLE KELLOGG SCHL GO | 1,205,000.00 | 3.875 | 5 | 2013 | 1,205,000.00 |
| MI THORNAPPLE KELLOGG SCHL GO | 1,015,000.00 | 4.050 | 5 | 2014 | 1,015,000.00 |
| MI UTICA CMNTY SCHLS GO | 2,680,000.00 | 3.900 | 5 | 2016 | 2,680,000.00 |
| MI VAN BUREN TWP GO | 1,745,000.00 | 4.450 | 4 | 2019 | 1,742,786.47 |
| MI WARREN CONSOL SCHL DIST GO | 2,620,000.00 | 4.000 | 5 | 2013 | 2,620,000.00 |
| MI WARREN CONSOL SCHL DIST GO | 1,205,000.00 | 4.150 | 5 | 2014 | 1,205,000.00 |
| MI WARREN CONSOL SCHL DIST GO | 1,000,000.00 | 4.250 | 5 | 2015 | 1,000,000.00 |
| MI WAYNE-WESTLAND CMNTY SCHLS GO | 6,050,000.00 | 4.000 | 5 | 2015 | 6,048,107.56 |
| MI WEST BLOOMFIELD SCHL DIST GO | 5,125,000.00 | 3.500 | 5 | 2014 | 5,124,023.12 |
| MI WEST BLOOMFIELD SCHL DIST GO | 735,000.00 | 3.650 | 5 | 2012 | 735,000.00 |
| MI WEST BLOOMFIELD SCHL DIST GO | 950,000.00 | 3.800 | 5 | 2013 | 950,000.00 |
| MI WEST BLOOMFIELD SCHL DIST GO | 710,000.00 | 3.900 | 5 | 2014 | 710,000.00 |
| MI WHITEHALL DIST SCHLS GO | 1,135,000.00 | 4.100 | 5 | 2017 | 1,135,000.00 |
| MI WOODHAVEN BROWNSTOWN SCHL DIST GO | 2,270,000.00 | 4.250 | 5 | 2019 | 2,265,721.98 |
| MI WYOMING PUBLIC SCHLS GO | 1,275,000.00 | 4.375 | 5 | 2021 | 1,268,854.53 |
| MI WYOMING PUBLIC SCHLS GO | 1,425,000.00 | 4.450 | 5 | 2022 | 1,419,266.54 |
| MI YALE PUB SCHLS DIST GO | 1,500,000.00 | 4.000 | 5 | 2017 | 1,500,000.00 |
| MI ZEELAND PUB SCHLS GO | 1,280,000.00 | 4.200 | 5 | 2020 | 1,279,029.58 |
| MN CAMBRIDGE INDPT SCHL DIST GO | 2,120,000.00 | 4.000 | 2 | 2017 | 2,120,000.00 |
| MN CHASKA SCHL DIST GO | 3,000,000.00 | 4.250 | 2 | 2021 | 3,000,000.00 |
| MN DULUTH SCHL DIST | 4,375,000.00 | 4.250 | 2 | 2024 | 4,375,000.00 |
| MN EDEN PRAIRIE INDPT SCHL DIST GO | 1,275,000.00 | 3.800 | 2 | 2015 | 1,275,000.00 |
| MN FARMINGTON INDPT SCHL DIST GO | 2,055,000.00 | 3.000 | 2 | 2023 | 2,054,980.93 |
| MN MAHTOMEDI INDPT SCHL DIST GO | 2,000,000.00 | 4.875 | 2 | 2023 | 2,022,718.10 |
| MN MINNEAPOLIS SPL SCHL DIST GO | 1,000,000.00 | 3.000 | 2 | 2022 | 995,777.02 |
| MN MOUNDS VIEW INDPT SCHL DIST GO | 2,355,000.00 | 3.650 | 8 | 2014 | 2,355,000.00 |
| MN NEW BRIGHTON GO | 1,320,000.00 | 4.350 | 2 | 2022 | 1,320,000.00 |
| MN SARTELL INDPT SCHL DIST GO | 1,910,000.00 | 3.750 | 8 | 2014 | 1,909,611.62 |
| MN SARTELL INDPT SCHL DIST GO | 2,030,000.00 | 3.850 | 8 | 2015 | 2,029,417.25 |
| MN STATE GO | 6,540,000.00 | 4.125 | 12 | 2025 | 6,490,439.16 |
| MN WILLMAR RICE MEM HOSP PROJ GO | 1,000,000.00 | 5.000 | 2 | 2023 | 1,216,471.69 |
| MN WORTHINGTON INDPT SCHL DIST GO | 1,090,000.00 | 3.800 | 2 | 2017 | 1,090,000.00 |
| MO BLUE SPRINGS GO | 3,715,000.00 | 4.800 | 2 | 2026 | 3,719,253.75 |
| MO CAPE GIRARDEAU SCHL DIST GO | 2,570,000.00 | 4.850 | 3 | 2023 | 2,570,000.00 |
| MO HAZELWOOD SCHL DIST GO | 2,480,000.00 | 3.625 | 3 | 2013 | 2,480,000.00 |
| MO HAZELWOOD SCHL DIST GO | 2,535,000.00 | 3.770 | 3 | 2014 | 2,535,000.00 |
| MO JACKSON CNTY SCHL DIST GO | 500,000.00 | 5.000 | 3 | 2023 | 500,000.00 |
| MO JACKSON CNTY SCHL DIST GO | 500,000.00 | 5.080 | 3 | 2023 | 500,000.00 |
| MO JACKSON CNTY SCHL GO | 5,000,000.00 | 4.750 | 3 | 2025 | 4,975,765.60 |
| MO JOHNSON CNTY SCHL DIST GO | 1,400,000.00 | 5.700 | 3 | 2029 | 1,400,000.00 |
| MO MARION CNTY SCHL DIST GO | 1,000,000.00 | 5.450 | 3 | 2027 | 1,000,000.00 |
| MO RITENOUR SCHL DIST GO | 1,650,000.00 | 4.500 | 3 | 2024 | 1,670,512.97 |
| MS DEV GULF COAST COLL DIST GO | 1,790,000.00 | 4.250 | 1 | 2021 | 1,790,000.00 |
| MS LAUREL SCHL DIST GO | 1,000,000.00 | 4.625 | 4 | 2023 | 989,798.15 |
| NC MECKLENBURG CNTY GO | 2,000,000.00 | 4.000 | 2 | 2024 | 2,096,145.64 |
| NC SMITHVILLE TWP GO | 1,650,000.00 | 5.000 | 6 | 2022 | 1,984,504.50 |
| NC WAKE CNTY GO | 3,600,000.00 | 4.000 | 4 | 2014 | 3,600,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NE HALL CNTY GRAND ISLAND SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2022 | 1,133,123.27 |
| NE PAPIO-MISSOURI RIVER NAT RES GO | 1,745,000.00 | 5.202 | 12 | 2025 | 1,745,000.00 |
| NH MANCHESTER GO | 990,000.00 | 4.750 | 6 | 2023 | 990,000.00 |
| NH STATE GO | 5,000,000.00 | 4.625 | 3 | 2020 | 5,074,033.30 |
| NJ BRD OF EDUCATION OF GALLOWAY | 1,380,000.00 | 3.800 | 2 | 2015 | 1,380,000.00 |
| NJ CHATHAMS DIST BRD ED GO | 1,165,000.00 | 4.050 | 1 | 2019 | 1,163,587.19 |
| NJ EGG HARBOR TWP SCHL DIST GO | 2,725,000.00 | 3.550 | 7 | 2014 | 2,725,000.00 |
| NJ ESSEX CNTY COLLEGE GO | 1,480,000.00 | 5.000 | 8 | 2020 | 1,639,263.47 |
| NJ EVESHAM TWP | 1,020,000.00 | 3.850 | 9 | 2016 | 1,020,000.00 |
| NJ EVESHAM TWP | 1,010,000.00 | 3.900 | 9 | 2017 | 1,008,036.88 |
| NJ HOLMDEL TWP SCHL DIST GO | 1,080,000.00 | 4.000 | 3 | 2018 | 1,080,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,055,000.00 | 3.800 | 6 | 2015 | 1,055,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,080,000.00 | 3.900 | 6 | 2016 | 1,080,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,135,000.00 | 4.000 | 6 | 2017 | 1,135,000.00 |
| NJ MONROE TWP MIDDLESEX CNTY ED GO | 2,000,000.00 | 4.000 | 8 | 2021 | 2,248,460.00 |
| NJ MONROE TWP MIDDLESEX CNTY ED GO | 1,000,000.00 | 4.000 | 8 | 2022 | 1,114,900.00 |
| NJ MOORESTOWN TWP SCHL DIST GO | 1,050,000.00 | 4.090 | 1 | 2017 | 1,050,000.00 |
| NJ NEWARK | 2,000,000.00 | 4.000 | 10 | 2021 | 2,005,935.42 |
| NJ PENNSAUKEN TWP SCHL DIST GO | 3,295,000.00 | 3.900 | 4 | 2016 | 3,295,000.00 |
| NJ PENNSAUKEN TWP SCHL DIST GO | 3,200,000.00 | 3.950 | 4 | 2017 | 3,195,576.93 |
| NJ WASHINGTON TWP BRD ED MERCER CNTY GO | 2,575,000.00 | 4.080 | 1 | 2018 | 2,575,000.00 |
| NJ WINSLOW TWP DIST GO | 1,820,000.00 | 3.625 | 8 | 2014 | 1,820,000.00 |
| NM BLOOMFIELD SCHL DIST GO | 2,000,000.00 | 5.000 | 9 | 2020 | 2,246,316.86 |
| NV CLARK CNTY GO | 8,015,000.00 | 4.200 | 11 | 2019 | 8,015,000.00 |
| NV CLARK CNTY WTR RECLAMATION DIST GO | 4,065,000.00 | 5.300 | 7 | 2024 | 4,054,228.64 |
| NV LAS VEGAS GO | 2,290,000.00 | 4.125 | 4 | 2019 | 2,266,016.85 |
| NV WASHOE CNTY SCHL DIST GO | 2,045,000.00 | 4.250 | 6 | 2019 | 2,038,794.43 |
| NV WASHOE CNTY SCHL DIST GO | 2,910,000.00 | 4.750 | 6 | 2024 | 2,896,891.29 |
| NV WEST WENDOVER REC DIST | 575,000.00 | 6.250 | 12 | 2016 | 573,922.38 |
| NY ERIE CNTY GO | 5,735,000.00 | 4.450 | 12 | 2019 | 5,735,000.00 |
| NY ERIE CNTY GO | 2,815,000.00 | 4.400 | 6 | 2019 | 2,811,469.76 |
| NY HAMPTON UN FREE SCH DIST GO | 925,000.00 | 4.000 | 6 | 2023 | 959,807.53 |
| NY PATCHOGUE-MEDFORD SCHL DIST GO | 1,415,000.00 | 3.000 | 10 | 2023 | 1,427,653.86 |
| NY SIDNEY CENTRAL SCHL DIST GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,118,111.56 |
| NY SUFFOLK CNTY GO | 3,000,000.00 | 3.000 | 5 | 2021 | 3,000,000.00 |
| NY YONKERS GO | 1,000,000.00 | 3.750 | 12 | 2014 | 998,476.19 |
| OH ANDERSON TOWNSHIP GO | 2,290,000.00 | 4.300 | 12 | 2020 | 2,286,742.34 |
| OH ASHTABULA AREA CITY SCHL DIST GO | 1,810,000.00 | 4.000 | 12 | 2022 | 1,942,853.00 |
| OH ATHENS CITY SCHL DIST GO | 905,000.00 | 4.150 | 12 | 2018 | 905,000.00 |
| OH AVON LAKE CITY SCHL DIST GO | 1,625,000.00 | 4.000 | 12 | 2018 | 1,625,000.00 |
| OH AVON LAKE CITY SCHL DIST GO | 1,745,000.00 | 5.700 | 12 | 2026 | 1,745,000.00 |
| OH BARBERTON CITY SCHL DIST GO | 1,760,000.00 | 4.250 | 11 | 2017 | 1,760,000.00 |
| OH BEAVERCREEK CITY SCHL DIST GO | 1,250,000.00 | 4.750 | 12 | 2025 | 1,244,957.54 |
| OH BRECKSVILLE BROADVIEW GO | 1,200,000.00 | 4.250 | 12 | 2020 | 1,200,000.00 |
| OH BUTLER CNTY GO | 1,180,000.00 | 3.580 | 12 | 2013 | 1,180,000.00 |
| OH BUTLER CNTY GO | 1,180,000.00 | 3.700 | 12 | 2014 | 1,180,000.00 |
| OH CANAL WINCHESTER LOC SCHL DIST GO | 1,670,000.00 | 4.090 | 12 | 2017 | 1,670,000.00 |
| OH CANAL WINCHESTER LOCAL SCHL GO | 2,800,000.00 | 4.250 | 12 | 2021 | 2,800,000.00 |
| OH CENTERVILLE CITY SCHL DIST GO | 1,545,000.00 | 4.000 | 12 | 2018 | 1,545,000.00 |
| OH CENTERVILLE GO | 780,000.00 | 3.600 | 12 | 2012 | 780,000.00 |
| OH CHILLICOTHE CITY SCHL DIST GO | 3,065,000.00 | 4.200 | 12 | 2020 | 3,065,000.00 |
| OH CINCINNATI GO | 1,270,000.00 | 4.050 | 12 | 2018 | 1,270,000.00 |
| OH CLEVELAND GO | 2,500,000.00 | 3.750 | 8 | 2013 | 2,499,644.25 |
| OH CLEVELAND GO | 2,455,000.00 | 4.250 | 11 | 2020 | 2,455,000.00 |
| OH COUNTY OF BUTLER GO | 990,000.00 | 4.250 | 12 | 2021 | 990,000.00 |
| OH DELAWARE CITY SCHL DIST GO | 1,555,000.00 | 3.500 | 12 | 2013 | 1,555,000.00 |
| OH DELAWARE CITY SCHL DIST GO | 1,115,000.00 | 3.650 | 12 | 2014 | 1,115,000.00 |
| OH EUCLID GO | 1,025,000.00 | 3.750 | 12 | 2014 | 1,025,000.00 |
| OH EUCLID GO | 1,090,000.00 | 3.900 | 12 | 2015 | 1,089,255.60 |
| OH FAIRFIELD CNTY GO | 990,000.00 | 4.350 | 12 | 2017 | 990,000.00 |
| OH FAIRFIELD ECONOMIC DEV GO | 1,285,000.00 | 5.190 | 12 | 2023 | 1,285,000.00 |
| OH FAIRVIEW PARK CITY SCHL DIST GO | 920,000.00 | 4.100 | 12 | 2018 | 918,517.61 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OH FOREST HILLS LOC SCHL DIST GO | 2,000,000.00 | 3.650 | 12 | 2013 | 2,000,000.00 |
| OH GALLIA CNTY LOC SCHL DIST GO | 1,365,000.00 | 4.300 | 12 | 2018 | 1,365,000.00 |
| OH GALLIPOLIS CITY SCHL DIST GO | 1,475,000.00 | 4.300 | 12 | 2019 | 1,475,000.00 |
| OH GREATER CLEVELAND REGL TRAN AUTH GO | 5,425,000.00 | 3.550 | 12 | 2014 | 5,425,000.00 |
| OH HAMILTON LOC SCHL DIST GO | 1,325,000.00 | 4.250 | 12 | 2019 | 1,324,047.33 |
| OH HILLIARD GO | 1,000,000.00 | 4.100 | 12 | 2017 | 1,000,000.00 |
| OH JACKSON LOCAL SCHL DIST GO | 1,180,000.00 | 4.150 | 12 | 2014 | 1,180,000.00 |
| OH LAKEWOOD CITY SCHL DIST GO | 1,000,000.00 | 4.300 | 12 | 2021 | 999,219.23 |
| OH MANSFIELD CITY SCHL DIST GO | 1,015,000.00 | 4.000 | 12 | 2016 | 1,015,000.00 |
| OH MANSFIELD CITY SCHL DIST GO | 1,050,000.00 | 4.050 | 12 | 2017 | 1,050,000.00 |
| OH MARYSVILLE EXMP VLG SCHL DIST GO | 785,000.00 | 4.250 | 12 | 2019 | 785,000.00 |
| OH MASON CITY GO | 1,020,000.00 | 4.350 | 12 | 2024 | 1,019,014.48 |
| OH MASON CITY SCHL DIST GO | 1,010,000.00 | 3.900 | 12 | 2013 | 1,010,000.00 |
| OH MASON CITY SCHL DIST GO | 1,000,000.00 | 4.050 | 12 | 2014 | 1,000,000.00 |
| OH MEDINA CNTY LIBRARY DIST GO | 1,500,000.00 | 3.000 | 12 | 2022 | 1,502,237.43 |
| OH MIAMI EAST LOCAL SCHL DIST GO | 1,245,000.00 | 4.250 | 12 | 2021 | 1,241,981.49 |
| OH MILFORD EXMP VLG SCHL DIST GO | 2,935,000.00 | 4.050 | 12 | 2018 | 2,929,758.77 |
| OH NORTH RIDGEVIEW GO | 2,000,000.00 | 5.300 | 12 | 2023 | 2,000,000.00 |
| OH NORTHWEST LOC SCHL DIST GO | 2,380,000.00 | 4.300 | 12 | 2017 | 2,380,000.00 |
| OH OLENTANGY LOC SCHL DIST GO | 1,150,000.00 | 4.150 | 12 | 2012 | 1,150,000.00 |
| OH OLENTANGY LOC SCHL DIST GO | 3,000,000.00 | 4.700 | 12 | 2024 | 2,996,814.60 |
| OH PORTSMOUTH GO BANS POLICE & FIREMAN P | 1,000,000.00 | 5.500 | 9 | 2027 | 1,000,000.00 |
| OH PRINCETON CITY SCHL DIST GO | 2,075,000.00 | 4.250 | 12 | 2020 | 2,075,000.00 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 2,830,000.00 | 3.750 | 12 | 2013 | 2,830,000.00 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 1,325,000.00 | 4.200 | 12 | 2018 | 1,324,147.11 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 1,325,000.00 | 4.250 | 12 | 2019 | 1,325,000.00 |
| OH SPRINGFIELD LOC SCHL DIST GO | 1,115,000.00 | 4.000 | 12 | 2012 | 1,115,000.00 |
| OH SPRINGFIELD LOC SCHL DIST GO | 1,135,000.00 | 4.150 | 12 | 2013 | 1,135,000.00 |
| OH STATE GO | 2,000,000.00 | 4.200 | 3 | 2016 | 1,999,189.76 |
| OH STATE GO | 1,000,000.00 | 5.375 | 9 | 2028 | 986,473.73 |
| OH STATE INFRASTRUCTURE GO | 5,000,000.00 | 3.375 | 8 | 2020 | 4,973,012.05 |
| OH SYLVANIA CITY SCHL DIST GO | 2,670,000.00 | 5.000 | 12 | 2025 | 2,694,199.49 |
| OH TALLMADGE GO WEST AVENUE IMP SER 2000 | 640,000.00 | 6.000 | 12 | 2020 | 640,000.00 |
| OH TOLEDO GO | 1,995,000.00 | 6.300 | 12 | 2020 | 1,995,000.00 |
| OH TOLEDO GO | 1,030,000.00 | 6.300 | 12 | 2020 | 1,030,000.00 |
| OH TWINSBURG LOC SCHL DIST GO | 1,725,000.00 | 3.750 | 12 | 2014 | 1,725,000.00 |
| OH UNION CNTY GO | 1,045,000.00 | 4.100 | 12 | 2018 | 1,045,000.00 |
| OH WARREN CNTY GO | 660,000.00 | 5.500 | 12 | 2017 | 660,000.00 |
| OH WARREN GO LTD TAX VAR PURP | 1,250,000.00 | 3.800 | 12 | 2013 | 1,249,605.50 |
| OH WARRENSVILLE HEIGHTS SCHL GO | 1,755,000.00 | 4.450 | 12 | 2021 | 1,754,912.25 |
| OH WEST CHESTER TWP GO | 970,000.00 | 4.250 | 12 | 2021 | 964,622.83 |
| OH WEST CHESTER TWP GO | 1,870,000.00 | 4.800 | 12 | 2024 | 1,870,000.00 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,435,000.00 | 3.800 | 12 | 2016 | 1,433,113.13 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,485,000.00 | 3.900 | 12 | 2017 | 1,484,176.45 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,550,000.00 | 3.950 | 12 | 2018 | 1,547,210.71 |
| OK PAYNE CNTY INDPT SCHL DIST GO | 1,250,000.00 | 3.000 | 6 | 2020 | 1,257,777.35 |
| OR CHEMEKETA CMNTY COLLEGE DIST GO | 1,250,000.00 | 4.500 | 6 | 2021 | 1,311,704.26 |
| OR CHEMEKETA COLLEGE GO | 1,500,000.00 | 5.050 | 6 | 2023 | 1,500,000.00 |
| OR COAST CMNTY CLG DIST GO | 1,000,000.00 | 4.000 | 6 | 2023 | 1,137,277.50 |
| OR JACKSON CNTY SCHL DIST GO | 1,535,000.00 | 4.625 | 6 | 2025 | 1,546,388.79 |
| OR MULTNOMAH-CLACKAMAS CNTYS GO | 2,050,000.00 | 3.850 | 12 | 2015 | 2,048,572.77 |
| OR PORTLAND PUB SAFETY GO | 1,495,000.00 | 3.000 | 6 | 2022 | 1,482,050.40 |
| OR SALEM GO | 3,500,000.00 | 4.375 | 6 | 2025 | 3,500,000.00 |
| OR SCH BRDS ASSN FLEXFUND PROGS GO | 1,000,000.00 | 5.000 | 6 | 2020 | 1,000,000.00 |
| OR TUALATIN HILLS PK & RECL DIST GO | 3,000,000.00 | 4.375 | 6 | 2025 | 2,977,812.51 |
| OR TUALATIN VALLEY FIRE & RESCUE GO | 1,135,000.00 | 4.000 | 6 | 2022 | 1,225,363.65 |
| PA BLUE MOUNTAIN SCHL DIST GO | 2,785,000.00 | 4.350 | 10 | 2025 | 2,770,674.38 |
| PA CENTRAL BUCKS SCHL DIST GO | 2,470,000.00 | 4.500 | 5 | 2021 | 2,732,575.25 |
| PA CNTY OF ALLEGHENY GO | 5,000,000.00 | 3.800 | 11 | 2015 | 4,996,511.65 |
| PA CNTY OF DAUPHIN SERIES B GO | 1,560,000.00 | 4.000 | 11 | 2018 | 1,558,194.55 |
| PA CNTY OF DAUPHIN SERIES C GO | 1,290,000.00 | 4.000 | 11 | 2018 | 1,288,438.73 |
| PA FRANKLIN CNTY GO | 1,390,000.00 | 3.800 | 4 | 2015 | 1,389,987.30 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| PA LANCASTER SCHL DIST | 1,800,000.00 | 3.800 | 2 | 2015 | 1,799,040.62 |
| PA METHACTON SCHL DIST GO | 5,000,000.00 | 5.550 | 3 | 2022 | 5,000,000.00 |
| PA NESHAMINY SCHL DIST GO | 1,110,000.00 | 3.850 | 4 | 2013 | 1,110,000.00 |
| PA NESHAMINY SCHL DIST GO | 1,155,000.00 | 4.000 | 4 | 2014 | 1,155,000.00 |
| PA NORWIN SCHL DIST GO | 1,710,000.00 | 4.000 | 4 | 2021 | 1,742,308.09 |
| PA OWEN J ROBERTS SCHL DIST GO | 1,030,000.00 | 3.750 | 5 | 2015 | 1,029,065.07 |
| PA OWEN J ROBERTS SCHL DIST GO | 1,125,000.00 | 3.900 | 5 | 2016 | 1,124,532.39 |
| PA OXFORD AREA SCHL DIST GO | 2,145,000.00 | 4.050 | 2 | 2017 | 2,144,050.77 |
| PA PARKLAND SCHL DIST GO | 7,395,000.00 | 3.950 | 9 | 2017 | 7,395,000.00 |
| PA PEQUEA VALLEY SCHL DIST GO | 1,745,000.00 | 4.350 | 2 | 2019 | 1,745,000.00 |
| PA QUAKER VALLEY SCHL DIST GO | 1,815,000.00 | 3.850 | 10 | 2017 | 1,812,333.98 |
| PA QUAKER VALLEY SCHL DIST GO | 1,880,000.00 | 3.950 | 10 | 2018 | 1,876,808.00 |
| PA RED LION AREA SCHL DIST | 1,110,000.00 | 3.850 | 2 | 2016 | 1,108,810.51 |
| PA RED LION AREA SCHL DIST | 1,200,000.00 | 3.950 | 2 | 2017 | 1,198,937.98 |
| PA SCHUYLKILL VALLEY SCHL DIST GO | 1,685,000.00 | 4.300 | 4 | 2019 | 1,685,000.00 |
| PA SOUTHERN LEHIGH SCHL DIST GO | 1,275,000.00 | 4.250 | 9 | 2019 | 1,275,000.00 |
| PA SPRINGFIELD SCHL DIST GO | 2,125,000.00 | 4.000 | 3 | 2021 | 2,374,602.50 |
| PA SUSQUENITA SCHL DIST GO | 1,300,000.00 | 2.500 | 3 | 2016 | 1,314,515.90 |
| PA UPPER MERION AREA SCHL DIST GO | 860,000.00 | 3.600 | 2 | 2014 | 859,711.93 |
| PA UPPER MERION AREA SCHL DIST GO | 930,000.00 | 3.700 | 2 | 2015 | 929,783.33 |
| PA WARWICK SCHL DIST GO | 2,890,000.00 | 3.800 | 2 | 2017 | 2,890,000.00 |
| PA WARWICK SCHL DIST GO | 3,085,000.00 | 3.900 | 2 | 2018 | 3,085,000.00 |
| PA WHITEHALL COPLAY SCHL DIST GO | 1,725,000.00 | 4.200 | 12 | 2019 | 1,718,153.11 |
| PA WYOMING AREA SCHL DIST | 1,315,000.00 | 3.600 | 7 | 2014 | 1,315,000.00 |
| PA YORK CITY SCHL DIST GO | 1,945,000.00 | 3.850 | 2 | 2017 | 1,945,000.00 |
| PA YORK CITY SCHL DIST GO | 2,020,000.00 | 3.950 | 2 | 2018 | 2,020,000.00 |
| PR COMMONWEALTH PUB IMPT GO | 1,000,000.00 | 5.500 | 7 | 2017 | 1,083,669.21 |
| RI CENTRAL FALLS GO | 2,000,000.00 | 6.250 | 5 | 2020 | 1,595,689.28 |
| SC CHARLESTON CNTY SCHL DIST GO | 5,260,000.00 | 3.500 | 2 | 2013 | 5,259,103.85 |
| SC CHARLESTON CNTY SCHL DIST GO | 5,355,000.00 | 3.650 | 2 | 2014 | 5,355,000.00 |
| SC CHARLESTON CNTY SCHL DIST GO | 5,555,000.00 | 3.750 | 2 | 2015 | 5,555,000.00 |
| SD RAPID CITY SCHL DIST GO | 2,315,000.00 | 5.000 | 1 | 2023 | 2,335,870.51 |
| SD SIOUX FALLS SCHL DIST GO | 1,270,000.00 | 6.100 | 7 | 2026 | 1,270,000.00 |
| TN BLOUNT CNTY GO | 2,000,000.00 | 5.000 | 6 | 2021 | 2,225,213.98 |
| TN FRANKLIN CNTY GO | 1,110,000.00 | 4.650 | 3 | 2020 | 1,126,439.23 |
| TN JOHNSON CITY | 1,305,000.00 | 4.500 | 6 | 2025 | 1,290,866.46 |
| TN JOHNSON CITY SER A GO | 1,435,000.00 | 4.950 | 6 | 2022 | 1,454,155.74 |
| TN MADISON CNTY GO | 5,600,000.00 | 3.850 | 4 | 2015 | 5,600,000.00 |
| TN MAURY CNTY GO | 1,640,000.00 | 3.850 | 4 | 2015 | 1,639,052.46 |
| TN SHELBY CNTY GO | 2,000,000.00 | 5.000 | 3 | 2021 | 2,257,346.38 |
| TX ALAMO CMNTY COLLEGE GO | 1,665,000.00 | 4.300 | 2 | 2019 | 1,662,376.58 |
| TX ALAMO COMM COLLEGE DIST GO | 1,270,000.00 | 4.300 | 2 | 2019 | 1,270,000.00 |
| TX ALDINE INDPT SCHL DIST GO | 3,950,000.00 | 4.000 | 2 | 2015 | 3,950,000.00 |
| TX ALDINE INDPT SCHL DIST GO | 3,000,000.00 | 4.300 | 2 | 2021 | 2,997,605.79 |
| TX ARLINGTON SCHOOL DIST | 5,800,000.00 | 3.750 | 2 | 2015 | 5,800,000.00 |
| TX ATHENS INDPT SCHL DIST GO | 1,450,000.00 | 4.150 | 8 | 2017 | 1,449,998.46 |
| TX BARBERS HILL INDPT SCHL DIST GO | 3,060,000.00 | 5.000 | 2 | 2025 | 3,060,000.00 |
| TX BARBERS HILL INDPT SCHL DIST GO | 2,235,000.00 | 4.050 | 2 | 2018 | 2,235,000.00 |
| TX BAYTOWN | 1,865,000.00 | 4.250 | 2 | 2024 | 1,856,367.87 |
| TX BEAUMONT GO | 1,435,000.00 | 3.650 | 3 | 2014 | 1,435,000.00 |
| TX BEAUMONT GO | 1,900,000.00 | 3.750 | 3 | 2015 | 1,900,000.00 |
| TX BEXAR CNTY CTFS OBLIG GO | 1,050,000.00 | 3.000 | 6 | 2023 | 1,050,000.00 |
| TX BIRDEVILLE INDPT SCHL DIST GO | 4,640,000.00 | 4.200 | 2 | 2019 | 4,631,965.05 |
| TX CAMERON CNTY GO | 1,325,000.00 | 4.150 | 2 | 2018 | 1,325,000.00 |
| TX CANYON SCHL DIST GO | 1,000,000.00 | 4.250 | 2 | 2019 | 999,408.41 |
| TX CARROLLTON INDPT SCHL DIST GO | 4,000,000.00 | 4.250 | 2 | 2021 | 3,986,609.60 |
| TX CEDAR HILL GO | 1,585,000.00 | 4.350 | 2 | 2019 | 1,584,435.38 |
| TX CEDAR PARK GO | 2,005,000.00 | 4.200 | 2 | 2020 | 2,005,000.00 |
| TX CELINA CTFS GO WTRWKS & SWR SYS | 230,000.00 | 5.550 | 9 | 2021 | 230,000.00 |
| TX CLEBURNE INDPT SCHL DIST GO | 1,145,000.00 | 4.150 | 2 | 2017 | 1,143,479.81 |
| TX COLLIN CNTY GO | 835,000.00 | 4.250 | 2 | 2018 | 833,006.46 |
| TX COLLIN CNTY GO | 870,000.00 | 4.250 | 2 | 2019 | 867,603.56 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TX COLLIN CNTY GO | 3,620,000.00 | 4.250 | 2 | 2019 | 3,610,028.60 |
| TX CONROE INDPT SCHL DIST GO | 1,650,000.00 | 3.900 | 2 | 2015 | 1,650,000.00 |
| TX CONROE INDPT SCHL DIST GO | 1,150,000.00 | 4.375 | 2 | 2017 | 1,149,195.38 |
| TX CONROE INDPT SCHL DIST GO | 1,830,000.00 | 4.300 | 2 | 2020 | 1,826,255.95 |
| TX COPPELL INDPT SCHL GO | 3,000,000.00 | 4.350 | 8 | 2021 | 3,000,000.00 |
| TX CORPUS CHRISTI GEN IMPT GO | 2,220,000.00 | 4.000 | 3 | 2023 | 2,492,208.25 |
| TX CORPUS CHRISTI GO | 5,000,000.00 | 4.050 | 3 | 2018 | 5,000,000.00 |
| TX CORSICANA INDPT SCHL DIST GO | 1,085,000.00 | 4.250 | 2 | 2019 | 1,085,000.00 |
| TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO | 10,005,000.00 | 4.300 | 2 | 2019 | 9,998,617.91 |
| TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO | 1,000,000.00 | 4.250 | 2 | 2021 | 996,360.53 |
| TX DALLAS INDPT SCHL DIST GO | 7,730,000.00 | 3.650 | 8 | 2015 | 7,730,000.00 |
| TX DALLAS INDPT SCHL DIST GO | 4,105,000.00 | 4.250 | 8 | 2019 | 4,105,000.00 |
| TX DEL MAR COLLEGE DIST GO | 2,605,000.00 | 4.150 | 8 | 2017 | 2,604,594.27 |
| TX DEL MAR COLLEGE DIST GO | 2,850,000.00 | 4.300 | 8 | 2019 | 2,850,000.00 |
| TX DENTON INDPT SCHL DIST GO | 2,465,000.00 | 5.000 | 8 | 2021 | 2,816,754.54 |
| TX DESOTO INDPT SCHL DIST GO | 4,670,000.00 | 4.300 | 8 | 2019 | 4,664,261.88 |
| TX DICKINSON INDPT SCHL DIST GO | 2,045,000.00 | 4.200 | 2 | 2018 | 2,042,110.66 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 2,000,000.00 | 4.200 | 8 | 2020 | 1,990,144.42 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 5,035,000.00 | 5.100 | 8 | 2024 | 5,025,531.68 |
| TX ECTOR CNTY INDPT SCHL DIST GO | 4,560,000.00 | 5.400 | 8 | 2022 | 4,548,921.30 |
| TX ECTOR CNTY INDPT SCHL DIST GO | 3,700,000.00 | 4.250 | 8 | 2020 | 3,669,331.11 |
| TX EL PASO GO | 3,200,000.00 | 4.000 | 8 | 2012 | 3,199,649.28 |
| TX EL PASO INDPT SCHL DIST GO | 2,000,000.00 | 5.000 | 8 | 2018 | 2,302,857.12 |
| TX EL PASO INDPT SCHL DIST GO | 1,000,000.00 | 5.000 | 8 | 2020 | 1,152,601.33 |
| TX FORT BEND CNTY GO | 1,455,000.00 | 4.250 | 3 | 2021 | 1,452,830.42 |
| TX FORT WORTH INDPT SCHL DIST GO | 3,000,000.00 | 4.300 | 2 | 2020 | 3,000,000.00 |
| TX FRISCO GO | 4,935,000.00 | 4.150 | 2 | 2020 | 4,928,263.48 |
| TX FRISCO IND SCHL DIST | 2,705,000.00 | 5.300 | 8 | 2023 | 2,705,000.00 |
| TX FRISCO IND SCHOOL DIST GO | 1,000,000.00 | 4.000 | 8 | 2018 | 1,000,000.00 |
| TX FT BEND | 3,050,000.00 | 5.350 | 8 | 2023 | 3,045,609.07 |
| TX GALVESTON CNTY PASS THRU TOLL GO | 1,000,000.00 | 5.000 | 2 | 2022 | 1,216,711.38 |
| TX GARLAND INDPT SCHL DIST GO | 1,350,000.00 | 3.700 | 2 | 2015 | 1,349,708.05 |
| TX GEORGETOWN INDPT SCHL DIST GO | 4,000,000.00 | 4.300 | 2 | 2019 | 3,997,778.64 |
| TX GRAPEVINE-COLLEYVILLE SCH DIST GO | 1,930,000.00 | 4.300 | 8 | 2016 | 1,930,000.00 |
| TX HARLANDALE INDP SCHL | 4,690,000.00 | 3.700 | 8 | 2015 | 4,690,000.00 |
| TX HAYS INDPT SCHL DIST GO | 3,490,000.00 | 4.250 | 8 | 2021 | 3,490,000.00 |
| TX HIDALGO CNTY GO | 3,010,000.00 | 4.200 | 8 | 2020 | 3,010,000.00 |
| TX HOUSTON GO | 1,305,000.00 | 4.200 | 3 | 2018 | 1,301,552.22 |
| TX HOUSTON INDPT SCHL DIST GO | 5,990,000.00 | 4.000 | 2 | 2017 | 5,990,000.00 |
| TX HUNTSVILLE INDPT SCHL DIST GO | 1,640,000.00 | 4.250 | 2 | 2019 | 1,640,000.00 |
| TX HUTTO SCHL DIST GO | 1,030,000.00 | 4.250 | 8 | 2021 | 1,022,976.66 |
| TX IRVING INDPT SCHL DIST GO | 1,575,000.00 | 4.250 | 2 | 2023 | 1,569,561.78 |
| TX JACKSONVILLE INDPT SCHL DIST GO | 305,000.00 | 5.400 | 2 | 2018 | 305,000.00 |
| TX JEFFERSON CNTY GO | 4,705,000.00 | 5.400 | 8 | 2023 | 4,705,000.00 |
| TX KELLER GO | 1,425,000.00 | 4.150 | 2 | 2017 | 1,423,128.45 |
| TX KELLER INDPT SCHL DIST GO | 1,235,000.00 | 4.125 | 8 | 2020 | 1,224,166.11 |
| TX LA MARQUE INDPT SCHL DIST GO | 4,660,000.00 | 5.000 | 2 | 2024 | 4,660,000.00 |
| TX LA MARQUE INDPT SCHL DIST GO | 65,000.00 | 5.000 | 2 | 2024 | 65,000.00 |
| TX LAKE TRAVIS INDPT SCHL DIST GO | 3,770,000.00 | 4.300 | 2 | 2019 | 3,768,643.03 |
| TX LAMAR CONS INDPT SCHL DIST GO | 2,080,000.00 | 4.200 | 2 | 2024 | 2,080,000.00 |
| TX LEWISVILLE INDPT SCHL DIST GO | 3,720,000.00 | 4.200 | 8 | 2019 | 3,714,271.80 |
| TX LEWISVILLE INDPT SCHL DIST GO | 2,305,000.00 | 4.250 | 8 | 2021 | 2,296,090.46 |
| TX LIBERTY HILL INDPT SCHL DIST GO | 2,070,000.00 | 5.000 | 8 | 2022 | 2,205,969.94 |
| TX LUBBOCK GO | 3,265,000.00 | 4.200 | 2 | 2024 | 3,265,000.00 |
| TX MANSFIELD INDPT SCHL DIST GO | 3,430,000.00 | 3.300 | 2 | 2013 | 3,429,116.23 |
| TX MCKINNEY GO | 655,000.00 | 4.500 | 8 | 2019 | 652,643.34 |
| TX MCKINNEY INDPT SCHL DIST GO | 2,240,000.00 | 3.850 | 2 | 2013 | 2,240,000.00 |
| TX MCLENNAN CNTY JR COLLEGE GO | 3,525,000.00 | 4.375 | 8 | 2021 | 3,521,147.70 |
| TX MIDLAND INDPT SCHL DIST GO | 1,740,000.00 | 4.000 | 2 | 2014 | 1,739,361.37 |
| TX MIDLOTHIAN GO | 460,000.00 | 4.500 | 8 | 2019 | 460,000.00 |
| TX MONTGOMERY CNTY GO | 1,445,000.00 | 4.650 | 3 | 2019 | 1,445,000.00 |
| TX MONTGOMERY CNTY GO | 3,000,000.00 | 4.350 | 3 | 2021 | 2,997,793.23 |

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|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TX MONTGOMERY INDPT SCHL DIST GO | 2,180,000.00 | 4.250 | 2 | 2019 | 2,171,008.31 |
| TX NEW CANEY INDPT SCHL DIST GO | 1,345,000.00 | 4.650 | 2 | 2022 | 1,339,686.40 |
| TX NORTH FOREST INDPT SCHL DIST GO | 1,545,000.00 | 4.300 | 8 | 2019 | 1,538,169.20 |
| TX NORTHSIDE INDPT SCHL DIST GO | 7,110,000.00 | 3.750 | 2 | 2015 | 7,104,623.42 |
| TX NORTHWEST INDPT SCHL DIST GO | 4,140,000.00 | 5.000 | 8 | 2023 | 4,135,793.01 |
| TX NORTHWEST INDPT SCHL DIST GO | 4,105,000.00 | 4.250 | 2 | 2019 | 4,105,000.00 |
| TX NORTHWEST INDPT SCHL DIST GO | 2,765,000.00 | 4.450 | 2 | 2024 | 2,766,396.55 |
| TX NUECES CNTY GO | 1,855,000.00 | 4.300 | 2 | 2021 | 1,848,162.75 |
| TX PEARLAND INDPT SCHL DIST GO | 4,200,000.00 | 3.850 | 2 | 2014 | 4,200,000.00 |
| TX PEARLAND INDPT SCHL DIST GO | 1,960,000.00 | 3.950 | 2 | 2015 | 1,960,000.00 |
| TX PLANO GO | 1,075,000.00 | 3.750 | 9 | 2016 | 1,071,179.17 |
| TX PLANO GO | 3,215,000.00 | 3.550 | 9 | 2014 | 3,215,000.00 |
| TX PLANO INDPT SCHL DIST GO | 2,145,000.00 | 4.300 | 2 | 2024 | 2,145,000.00 |
| TX PORT ARTHUR INDPT SCHL DIST GO | 1,570,000.00 | 4.250 | 2 | 2020 | 1,570,000.00 |
| TX RICHARDSON GO | 2,500,000.00 | 4.600 | 2 | 2019 | 2,497,251.35 |
| TX RICHARDSON INDPT SCHL DIST GO | 2,615,000.00 | 4.300 | 2 | 2020 | 2,613,136.68 |
| TX ROWLETT GO | 2,495,000.00 | 4.700 | 2 | 2019 | 2,495,000.00 |
| TX SAN ANTONIO GO | 2,000,000.00 | 4.125 | 2 | 2019 | 1,991,085.76 |
| TX SAN ANTONIO INDPT SCHL DIST GO | 4,265,000.00 | 3.850 | 8 | 2017 | 4,262,939.58 |
| TX SAN FELIPE DEL RIO CON INDPT SCHL GO | 1,435,000.00 | 3.850 | 2 | 2017 | 1,435,000.00 |
| TX SAN JACINTO CMNTY COLLEGE DIST GO | 2,975,000.00 | 4.800 | 2 | 2024 | 2,975,000.00 |
| TX SAN MARCOS CONSOLIDATED INDPT SCHL GO | 1,395,000.00 | 4.150 | 8 | 2018 | 1,395,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY GO | 2,410,000.00 | 4.550 | 2 | 2019 | 2,410,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY GO | 2,500,000.00 | 4.300 | 2 | 2020 | 2,500,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY ISD GO | 115,000.00 | 5.000 | 8 | 2023 | 115,000.00 |
| TX SOUTH SAN ANTONIO INDPT SCHL DIST | 1,025,000.00 | 4.100 | 8 | 2016 | 1,024,175.12 |
| TX SOUTHMOST UN JR COLLEGE DIST GO | 1,045,000.00 | 3.800 | 2 | 2016 | 1,045,000.00 |
| TX SOUTHMOST UN JR COLLEGE DIST GO | 1,130,000.00 | 4.000 | 2 | 2018 | 1,129,635.90 |
| TX SOUTHMOST UNION JR COLLEGE | 1,085,000.00 | 3.900 | 2 | 2017 | 1,084,520.39 |
| TX SPRING INDPT SCHL DIST GO | 2,450,000.00 | 4.000 | 8 | 2017 | 2,450,000.00 |
| TX STATE GO | 1,375,000.00 | 4.500 | 10 | 2024 | 1,372,448.03 |
| TX SUGAR LAND GO | 1,700,000.00 | 4.250 | 2 | 2019 | 1,692,987.11 |
| TX TARRANT CNTY HOSP DIST GO | 1,115,000.00 | 4.200 | 2 | 2018 | 1,114,403.81 |
| TX TARRANT CNTY HOSP DIST GO | 1,160,000.00 | 4.250 | 2 | 2019 | 1,157,927.29 |
| TX TEAGUE INDPT SCHL DIST GO | 3,955,000.00 | 4.150 | 2 | 2023 | 3,955,000.00 |
| TX TRAVIS CNTY GO | 2,325,000.00 | 4.250 | 3 | 2018 | 2,319,472.50 |
| TX TRAVIS CNTY GO | 2,445,000.00 | 4.250 | 3 | 2019 | 2,437,709.25 |
| TX TRAVIS CNTY GO | 1,890,000.00 | 4.250 | 3 | 2019 | 1,889,669.87 |
| TX TRAVIS CNTY GO | 1,970,000.00 | 4.300 | 3 | 2020 | 1,969,590.44 |
| TX TRAVIS CNTY GO | 1,465,000.00 | 4.250 | 3 | 2024 | 1,456,400.77 |
| TX TRAVIS CNTY GO | 850,000.00 | 4.250 | 3 | 2018 | 847,979.19 |
| TX TRAVIS CNTY GO | 895,000.00 | 4.250 | 3 | 2019 | 892,550.96 |
| TX VICTORIA | 1,910,000.00 | 4.000 | 8 | 2018 | 1,908,932.73 |
| TX VICTORIA INDPT SCHL DIST GO | 1,640,000.00 | 4.050 | 2 | 2018 | 1,637,423.66 |
| TX WACO INDPT SCHL DIST GO | 1,085,000.00 | 3.800 | 2 | 2015 | 1,084,684.73 |
| TX WARREN SCHL DIST | 1,370,000.00 | 4.150 | 2 | 2024 | 1,370,000.00 |
| TX WEST ORANGE COVE SCHL DIST | 2,410,000.00 | 4.250 | 2 | 2024 | 2,403,323.96 |
| TX WHITE SETTLEMENT INDPT SCHL DIST GO | 2,330,000.00 | 5.000 | 8 | 2023 | 2,330,000.00 |
| TX WHITE SETTLEMENT INDPT SCHL DIST GO | 325,000.00 | 5.000 | 8 | 2023 | 325,000.00 |
| TX WICHITA FALLS INDPT SCHL DIST GO | 3,260,000.00 | 4.300 | 2 | 2020 | 3,254,847.21 |
| TX WILLIAMSON CNTY GO | 1,190,000.00 | 4.300 | 2 | 2020 | 1,187,579.06 |
| TX WILLIAMSON CNTY GO | 2,000,000.00 | 3.000 | 2 | 2021 | 1,972,656.72 |
| TX WYLIE GO | 1,985,000.00 | 4.250 | 2 | 2019 | 1,979,532.26 |
| UT BOX ELDER CNTY SCHL DIST GO | 1,425,000.00 | 4.500 | 7 | 2025 | 1,425,000.00 |
| UT CENTRAL WTR CONSERVANCY DIST GO | 3,520,000.00 | 3.650 | 4 | 2015 | 3,520,000.00 |
| UT NEBO SCHL DIST GO | 1,095,000.00 | 3.900 | 7 | 2016 | 1,095,000.00 |
| UT NEBO SCHL DIST GO | 1,140,000.00 | 4.000 | 7 | 2017 | 1,140,000.00 |
| UT NORTH DAVIS SWR DIST GO | 1,940,000.00 | 3.900 | 3 | 2016 | 1,939,354.79 |
| UT TOOELE CNTY SCHL DIST GO | 1,620,000.00 | 4.150 | 6 | 2018 | 1,620,000.00 |
| UT WASHINGTON CNTY SCHL DIST | 2,395,000.00 | 3.900 | 3 | 2016 | 2,395,000.00 |
| UT WEBER SCHL DIST GO | 2,625,000.00 | 4.250 | 6 | 2024 | 2,625,000.00 |
| VA FAIRFAX CNTY GO | 6,475,000.00 | 4.125 | 4 | 2026 | 6,417,494.75 |

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|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA BELLINGHAM GO | 865,000.00 | 3.600 | 12 | 2014 | 865,000.00 |
| WA BETHEL SCHL DIST GO | 3,215,000.00 | 4.550 | 12 | 2019 | 3,215,000.00 |
| WA CITY OF KENT GO LOCAL IMPROV DIST 340 | 512,500.00 | 5.900 | 8 | 2016 | 512,500.00 |
| WA CITY OF KENT GO LOCAL IMPROV DIST 340 | 512,500.00 | 5.900 | 8 | 2016 | 512,500.00 |
| WA CLARK CNTY SCHL DIST GO | 3,050,000.00 | 4.250 | 12 | 2021 | 3,042,883.25 |
| WA CLARK CNTY SCHL DIST GO | 4,020,000.00 | 4.150 | 12 | 2017 | 4,020,000.00 |
| WA FRANKLIN CNTY SCHL DIST GO | 2,000,000.00 | 5.000 | 12 | 2022 | 2,470,592.24 |
| WA GRANT CNTY SCHL DIST GO | 3,365,000.00 | 4.350 | 12 | 2021 | 3,357,148.48 |
| WA ISLAND CNTY SCH DIST GO | 1,215,000.00 | 3.650 | 12 | 2012 | 1,215,000.00 |
| WA ISLAND CNTY SCH DIST GO | 1,275,000.00 | 3.800 | 12 | 2013 | 1,274,780.18 |
| WA ISLAND CNTY SCH DIST GO | 1,325,000.00 | 3.950 | 12 | 2014 | 1,325,000.00 |
| WA ISLAND CNTY SCHL DIST GO | 4,200,000.00 | 4.550 | 12 | 2019 | 4,200,000.00 |
| WA KING & SNOHOMISH CNTYS GO | 2,100,000.00 | 3.450 | 12 | 2013 | 2,100,000.00 |
| WA KING CNTY SCHL DIST GO | 3,620,000.00 | 3.550 | 12 | 2014 | 3,620,000.00 |
| WA KING CNTY SCHL DIST GO | 2,015,000.00 | 3.650 | 12 | 2014 | 2,014,441.93 |
| WA KING CNTY SCHL DIST GO | 2,015,000.00 | 3.625 | 6 | 2014 | 2,014,333.76 |
| WA KING CNTY SCHL DIST GO | 3,750,000.00 | 3.350 | 6 | 2014 | 3,750,000.00 |
| WA KING CNTY SCHL DIST GO | 3,750,000.00 | 3.350 | 12 | 2014 | 3,750,000.00 |
| WA KING CNTY SCHL DIST GO | 2,035,000.00 | 3.650 | 6 | 2013 | 2,035,204.15 |
| WA KING CNTY SCHL DIST GO | 1,995,000.00 | 3.750 | 6 | 2014 | 1,995,000.00 |
| WA KING CNTY SCHL DIST GO | 4,045,000.00 | 4.250 | 12 | 2020 | 4,036,335.49 |
| WA MARYSVILLE UNLTD TAX GO | 1,365,000.00 | 4.300 | 12 | 2022 | 1,363,836.01 |
| WA MASON CNTY PUB UTIL DIST GO | 1,000,000.00 | 5.634 | 12 | 2025 | 1,000,000.00 |
| WA METROPOLITAN PK DIST TACOMA GO | 5,000,000.00 | 5.200 | 12 | 2024 | 5,000,000.00 |
| WA MONROE CNTY GO | 1,000,000.00 | 1.255 | 11 | 2012 | 1,000,000.00 |
| WA PIERCE CNTY GO | 2,245,000.00 | 4.100 | 8 | 2018 | 2,245,000.00 |
| WA PIERCE CNTY GO | 1,470,000.00 | 4.100 | 12 | 2019 | 1,470,000.00 |
| WA PIERCE CNTY SCH DIST GO | 4,685,000.00 | 4.250 | 12 | 2019 | 4,675,564.08 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 5.000 | 12 | 2022 | 1,243,470.34 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2022 | 1,148,397.32 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 5.000 | 12 | 2023 | 1,227,229.80 |
| WA PIERCE CNTY SCHL DIST GO | 1,360,000.00 | 3.800 | 12 | 2013 | 1,360,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 2,510,000.00 | 3.900 | 12 | 2014 | 2,510,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 4,560,000.00 | 3.850 | 12 | 2017 | 4,552,895.79 |
| WA PIERCE CNTY SCHL DIST GO | 4,710,000.00 | 3.950 | 12 | 2018 | 4,701,529.82 |
| WA PIERCE CNTY SCHL DIST GO | 4,000,000.00 | 3.800 | 12 | 2014 | 4,000,000.00 |
| WA PORT OLYMPIA GO | 2,925,000.00 | 4.550 | 12 | 2024 | 2,925,000.00 |
| WA SNOHOMISH CNTY GO | 2,600,000.00 | 4.600 | 12 | 2019 | 2,596,504.46 |
| WA SNOHOMISH CNTY PUB HOSP GO | 1,060,000.00 | 4.625 | 12 | 2022 | 1,055,065.94 |
| WA SNOHOMISH CNTY SCHL DIST GO | 3,020,000.00 | 3.800 | 6 | 2013 | 3,020,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,035,000.00 | 3.500 | 12 | 2013 | 2,035,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,230,000.00 | 3.450 | 6 | 2013 | 2,230,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 5,840,000.00 | 3.900 | 12 | 2016 | 5,840,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,060,000.00 | 3.700 | 12 | 2012 | 2,060,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,065,000.00 | 3.850 | 12 | 2013 | 2,065,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,215,000.00 | 3.950 | 12 | 2014 | 2,215,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 4,405,000.00 | 3.750 | 12 | 2013 | 4,402,816.84 |
| WA SNOHOMISH CNTY SCHL DIST GO | 3,590,000.00 | 3.850 | 12 | 2014 | 3,587,206.30 |
| WA SPOKANE CNTY GO | 3,070,000.00 | 4.300 | 12 | 2022 | 3,062,191.27 |
| WA SPOKANE CNTY SCHL DIST GO | 1,010,000.00 | 3.950 | 12 | 2012 | 1,009,929.05 |
| WA SPOKANE CNTY SCHL DIST GO | 1,090,000.00 | 4.100 | 12 | 2013 | 1,089,638.92 |
| WA SPOKANE CNTY SCHL DIST GO | 1,255,000.00 | 3.950 | 12 | 2012 | 1,255,000.00 |
| WA SPOKANE CNTY SCHL DIST GO | 1,540,000.00 | 4.100 | 12 | 2013 | 1,540,000.00 |
| WA SPOKANE CNTY SCHL DIST GO | 1,105,000.00 | 4.200 | 12 | 2014 | 1,105,000.00 |
| WA SPOKANE CNTY SCHL DIST GO | 1,500,000.00 | 4.000 | 12 | 2021 | 1,621,096.41 |
| WA STATE GO | 5,000,000.00 | 5.000 | 7 | 2024 | 4,954,832.55 |
| WA TACOMA GO | 2,935,000.00 | 4.250 | 12 | 2019 | 2,935,000.00 |
| WA THURSTON CNTY SCHL DIST | 5,140,000.00 | 3.750 | 12 | 2014 | 5,140,000.00 |
| WA WHATCOM CNTY SCH DIST GO | 2,690,000.00 | 4.550 | 12 | 2019 | 2,686,359.22 |
| WI ALLOUEZ CNTY GO | 1,010,000.00 | 3.850 | 4 | 2013 | 1,009,893.74 |
| WI BURLINGTON AREA SCHL DIST GO | 1,580,000.00 | 3.800 | 4 | 2015 | 1,579,079.35 |
| WI BURLINGTON AREA SCHL DIST GO | 2,775,000.00 | 3.900 | 4 | 2016 | 2,772,846.14 |

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|--------------------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| WI CITY OF WEST BEND GO | 450,000.00 | 4.250 | 4 | 2019 | 448,650.68 |
| WI COLUMBIA CNTY GO | 2,300,000.00 | 3.450 | 8 | 2014 | 2,300,000.00 |
| WI D C EVEREST AREA SCHL DIST GO | 1,000,000.00 | 4.250 | 4 | 2020 | 996,566.66 |
| WI DC EVEREST AREA SCHL DIST GO | 1,320,000.00 | 3.350 | 4 | 2013 | 1,320,000.00 |
| WI DC EVEREST AREA SCHL DIST GO | 1,365,000.00 | 3.450 | 4 | 2014 | 1,365,000.00 |
| WI EAU CLAIRE AREA SCHL DIST GO | 4,455,000.00 | 3.750 | 4 | 2012 | 4,455,000.00 |
| WI ELMBROOK SCHL DIST GO | 2,345,000.00 | 4.375 | 4 | 2025 | 2,334,658.27 |
| WI EVANSVILLE SCHL DIST GO | 2,745,000.00 | 3.800 | 4 | 2017 | 2,745,000.00 |
| WI EVANSVILLE SCHL DIST GO | 3,010,000.00 | 3.875 | 4 | 2018 | 3,010,000.00 |
| WI FOND DU LAC SCHL DIST GO | 2,145,000.00 | 3.650 | 4 | 2014 | 2,145,000.00 |
| WI JANESVILLE GO | 1,275,000.00 | 4.100 | 2 | 2013 | 1,274,681.67 |
| WI JANESVILLE GO | 1,075,000.00 | 4.200 | 2 | 2014 | 1,073,672.26 |
| WI KENOSHA REF GO | 1,000,000.00 | 3.000 | 9 | 2023 | 990,443.32 |
| WI KIMBERLY AREA SCHL DIST GO | 1,325,000.00 | 3.800 | 3 | 2017 | 1,325,000.00 |
| WI KIMBERLY AREA SCHL DIST GO | 1,440,000.00 | 3.875 | 3 | 2018 | 1,440,000.00 |
| WI MADISON AREA TECH COLLEGE GO | 1,630,000.00 | 4.000 | 3 | 2018 | 1,771,303.22 |
| WI MARINETTE CNTY GO | 1,725,000.00 | 4.000 | 12 | 2022 | 1,925,438.22 |
| WI MENOMONIE AREA SCHL DIST GO | 1,465,000.00 | 3.625 | 3 | 2014 | 1,464,843.63 |
| WI MENOMONIE AREA SCHL DIST GO | 1,495,000.00 | 3.750 | 3 | 2015 | 1,494,965.66 |
| WI MENOMONIE AREA SCHL DIST GO | 1,475,000.00 | 3.875 | 3 | 2016 | 1,474,690.56 |
| WI MILWAUKEE CNTY GO | 1,920,000.00 | 4.375 | 12 | 2017 | 1,920,000.00 |
| WI MILWAUKEE CNTY GO | 2,835,000.00 | 4.250 | 12 | 2022 | 2,823,909.54 |
| WI MILWAUKEE GO | 4,805,000.00 | 4.250 | 2 | 2019 | 4,805,000.00 |
| WI MONONA GROVE SCHL DIST GO | 2,235,000.00 | 3.900 | 5 | 2016 | 2,235,000.00 |
| WI NORTHLAND PINES SCHL DIST GO | 1,255,000.00 | 4.200 | 4 | 2013 | 1,254,739.45 |
| WI NORTHLAND PINES SCHL DIST GO | 1,170,000.00 | 4.350 | 4 | 2014 | 1,170,000.00 |
| WI NORTHLAND PINES SCHL DIST GO | 1,895,000.00 | 3.875 | 4 | 2018 | 1,895,000.00 |
| WI ONALASKA GO | 785,000.00 | 4.200 | 10 | 2021 | 783,716.84 |
| WI PLYMOUTH SCHL DIST | 1,825,000.00 | 3.850 | 4 | 2017 | 1,825,000.00 |
| WI POLK COUNTY GO | 1,810,000.00 | 3.800 | 12 | 2017 | 1,810,000.00 |
| WI RACINE GO | 2,270,000.00 | 3.650 | 12 | 2013 | 2,269,351.78 |
| WI SHARON SCHL DIST GO | 1,890,000.00 | 4.930 | 4 | 2022 | 1,924,228.37 |
| WI SHEBOYGAN AREA SCHL DIST | 1,720,000.00 | 3.850 | 3 | 2016 | 1,720,000.00 |
| WI SHEBOYGAN AREA SCHL DIST | 1,785,000.00 | 3.950 | 3 | 2017 | 1,785,000.00 |
| WI SPOONER AREA SCHOOL DISTRICT | 1,000,000.00 | 4.750 | 10 | 2024 | 990,706.19 |
| WI STATE GO | 5,000,000.00 | 3.450 | 5 | 2014 | 4,996,921.45 |
| WI STATE GO | 2,550,000.00 | 4.250 | 5 | 2020 | 2,550,000.00 |
| WI STATE GO | 5,135,000.00 | 5.400 | 5 | 2024 | 5,084,965.12 |
| WI WAUKESHA GO | 2,425,000.00 | 3.450 | 10 | 2014 | 2,423,814.83 |
| WI WAUKESHA GO | 755,000.00 | 4.200 | 10 | 2019 | 753,077.33 |
| WI WAUKESHA GO | 485,000.00 | 4.250 | 10 | 2020 | 483,970.65 |
| WI WAUKESHA SCHL DIST GO | 1,035,000.00 | 3.550 | 4 | 2013 | 1,035,000.00 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 925,000.00 | 3.600 | 4 | 2013 | 925,000.00 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 955,000.00 | 3.700 | 4 | 2014 | 954,810.57 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 870,000.00 | 3.850 | 4 | 2015 | 870,000.00 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 1,015,000.00 | 4.150 | 4 | 2018 | 1,013,952.74 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 1,060,000.00 | 4.200 | 4 | 2019 | 1,059,387.21 |
| WI WAUSAU GO | 905,000.00 | 3.850 | 4 | 2015 | 904,286.52 |
| WI WEST ALLIS WEST MILWAUKEE SCHL GO | 915,000.00 | 4.000 | 4 | 2015 | 915,000.00 |
| WI WEST BEND GO | 945,000.00 | 4.125 | 2 | 2017 | 941,891.25 |
| WI WILMOT UN HIGH SCHL DIST GO | 1,270,000.00 | 4.250 | 3 | 2013 | 1,270,000.00 |
| WI WILMOT UN HIGH SCHL DIST GO | 2,130,000.00 | 3.700 | 3 | 2015 | 2,130,000.00 |
| WI WRIGHTSTOWN CMNTY SCHL DIST GO | 1,235,000.00 | 3.650 | 3 | 2013 | 1,235,000.00 |
| WI WRIGHTSTOWN CMNTY SCHL DIST GO | 1,275,000.00 | 3.750 | 3 | 2014 | 1,275,000.00 |
| WV PRESTON CNTY BD OF ED GO | 2,950,000.00 | 3.000 | 5 | 2022 | 2,911,934.97 |
| WY CASPER CMNTY COLLEGE GO | 500,000.00 | 5.380 | 6 | 2026 | 500,000.00 |
| Total Political Subdivisions | 1,598,070,000.00 | | | | 1,604,512,186.06 |
| AL HOMEWOOD WARRANTS REV | 1,560,000.00 | 4.250 | 9 | 2022 | 1,553,389.16 |
| AL MADISON CNTY BRD ED REV | 1,360,000.00 | 4.250 | 9 | 2019 | 1,360,000.00 |
| AL MOBILE INDL BRD REV | 6,000,000.00 | 5.000 | 6 | 2034 | 6,000,000.00 |
| AL MOBILE WTR & SWR | 1,835,000.00 | 3.600 | 1 | 2014 | 1,835,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| AL MOBILE WTR & SWR | 2,170,000.00 | 3.700 | 1 | 2015 | 2,170,000.00 |
| AL STATE DRINKING WTR FIN AUTH REV | 2,700,000.00 | 2.500 | 8 | 2022 | 2,639,440.32 |
| AL UNIV SOUTH ALABAMA REV | 2,770,000.00 | 4.600 | 8 | 2024 | 2,770,000.00 |
| AR CONWAY FRANCHISE FEE REV | 1,035,000.00 | 4.250 | 12 | 2021 | 1,035,000.00 |
| AR HOWARD CNTY REV | 1,285,000.00 | 4.300 | 6 | 2022 | 1,285,000.00 |
| AR MAGNOLIA WATER REV | 1,000,000.00 | 4.200 | 1 | 2020 | 1,000,000.00 |
| AR STATE DEV FINANCING REV | 1,090,000.00 | 4.850 | 8 | 2020 | 1,090,000.00 |
| AR UNIV OF ARKANSAS BRD | 6,670,000.00 | 3.875 | 11 | 2017 | 6,670,000.00 |
| AZ ARIZONA SCHL FAC REV | 5,000,000.00 | 5.500 | 9 | 2023 | 4,969,931.70 |
| AZ ARIZONA SCHL FAC REV | 3,495,000.00 | 5.250 | 9 | 2023 | 3,444,383.84 |
| AZ ARIZONA STATE UNIV RESEARCH | 3,295,000.00 | 3.950 | 9 | 2016 | 3,295,000.00 |
| AZ ARIZONA STATE UNIV RESEARCH | 2,255,000.00 | 4.000 | 9 | 2017 | 2,250,740.46 |
| AZ GLENDALE WATER & SEWER REV | 1,975,000.00 | 4.750 | 7 | 2024 | 1,965,702.59 |
| AZ GLENDALE WTR & SWR REV | 2,000,000.00 | 5.000 | 7 | 2023 | 2,407,407.34 |
| AZ MARICOPA CNTY PIMA UTIL IDA | 4,370,000.00 | 7.250 | 7 | 2019 | 4,370,000.00 |
| AZ PEORIA AUTH REV | 2,235,000.00 | 4.625 | 1 | 2023 | 2,211,459.12 |
| AZ PIMA CNTY | 3,000,000.00 | 4.500 | 9 | 2024 | 3,000,000.00 |
| AZ REGIONAL PUBLIC TRANS REV | 5,000,000.00 | 6.460 | 7 | 2025 | 5,000,000.00 |
| AZ TUCSON WTR REV | 1,000,000.00 | 5.789 | 7 | 2026 | 1,000,000.00 |
| CA BEVERLY HILLS PUB FIN REV | 2,000,000.00 | 4.250 | 6 | 2021 | 1,984,854.04 |
| CA INDUSTRY PUB AUTH TAX REV | 1,520,000.00 | 4.300 | 5 | 2021 | 1,519,775.88 |
| CO ADAMS COUNTY REV | 7,105,000.00 | 4.900 | 12 | 2024 | 7,090,934.09 |
| CO ARAPAHOE CNTY WTR REV | 1,980,000.00 | 5.445 | 12 | 2021 | 1,980,000.00 |
| CO ARAPAHOE CNTY WTR REV | 2,120,000.00 | 5.745 | 12 | 2023 | 2,120,000.00 |
| CO COLORADO STATE REV | 1,500,000.00 | 5.250 | 11 | 2023 | 1,480,840.98 |
| CO DENVER CITY & CNTY WSTWTR MGMT REV | 1,580,000.00 | 3.000 | 11 | 2023 | 1,692,517.96 |
| CO EAGLE RIVER WTR REV | 1,915,000.00 | 4.710 | 12 | 2019 | 1,915,000.00 |
| CO EDUCATIONAL & CULTURAL | 1,150,000.00 | 4.550 | 5 | 2014 | 1,150,000.00 |
| CO FORT COLLINS WASTEWATER REV | 2,145,000.00 | 4.375 | 12 | 2025 | 2,145,000.00 |
| CO MESA STATE COLL REV | 1,000,000.00 | 5.400 | 5 | 2023 | 1,000,000.00 |
| CO ROARING FORK TRANS REV | 2,000,000.00 | 6.614 | 12 | 2029 | 2,000,000.00 |
| CO WESTMINSTER CTFS PARTN REV | 1,000,000.00 | 4.250 | 12 | 2022 | 1,000,000.00 |
| CO WESTMINSTER WATER & WASTEWATER REV | 1,000,000.00 | 3.695 | 12 | 2016 | 1,000,000.00 |
| DC DIST OF COLUMBIA WATER REV | 2,000,000.00 | 5.000 | 10 | 2024 | 2,016,371.72 |
| DE DELAWARE TRANS AUTH REV | 5,000,000.00 | 5.000 | 7 | 2024 | 5,018,665.55 |
| DE TRANS AUTH REV | 2,000,000.00 | 5.000 | 9 | 2022 | 2,227,999.44 |
| FL BREVARD CNTY SCHL BRD | 6,035,000.00 | 3.950 | 7 | 2015 | 6,033,164.09 |
| FL BROOKS OF BONITA SPRINGS REV | 1,495,000.00 | 4.500 | 5 | 2019 | 1,496,295.70 |
| FL BROWARD CNTY SCHL BRD REV | 3,000,000.00 | 4.500 | 7 | 2023 | 2,973,869.76 |
| FL BROWARD CNTY WATER REV | 1,000,000.00 | 5.000 | 10 | 2025 | 1,009,306.94 |
| FL BROWARD CNTY WTR & SWR UTIL REV | 2,000,000.00 | 5.000 | 10 | 2023 | 2,423,340.00 |
| FL CAPE CORAL WATER & SEWER REV | 3,000,000.00 | 4.250 | 10 | 2020 | 2,993,488.98 |
| FL DUVAL CNTY SCHL BRD REV | 3,195,000.00 | 3.750 | 7 | 2015 | 3,191,096.16 |
| FL FLORIDA POLLUTION CONTROL REV | 10,000,000.00 | 4.850 | 1 | 2025 | 9,971,468.30 |
| FL FORT MYERS UTIL REV SER A | 1,080,000.00 | 4.000 | 10 | 2015 | 1,080,000.00 |
| FL LARGO SEWER REFUNDING REV | 130,000.00 | 7.125 | 10 | 2013 | 130,000.00 |
| FL LEE CNTY INDUST AUTH | 2,075,000.00 | 3.750 | 11 | 2014 | 2,075,000.00 |
| FL MIAMI DADE CNTY WATER REV | 5,000,000.00 | 5.400 | 10 | 2024 | 4,981,232.75 |
| FL MUNICIPAL LOAN COUNCIL | 3,250,000.00 | 3.950 | 2 | 2017 | 3,250,000.00 |
| FL OAKSTEAD COMM DEV DIST REV | 660,000.00 | 4.250 | 5 | 2019 | 659,564.85 |
| FL OAKSTEAD COMM DEV DIST REV | 545,000.00 | 4.250 | 5 | 2019 | 544,640.67 |
| FL OSCEOLA SCHL DIST REV | 2,735,000.00 | 4.250 | 6 | 2021 | 2,735,000.00 |
| FL SCHL BRD OF CLAY CNTY REV | 1,455,000.00 | 4.100 | 7 | 2017 | 1,452,200.03 |
| FL ST TPK AUTH TPK REV | 2,000,000.00 | 5.000 | 7 | 2023 | 2,175,829.90 |
| FL TALLAHESSEE | 4,760,000.00 | 3.850 | 10 | 2015 | 4,760,000.00 |
| GA CITY OF ATLANTA WATER AND | 5,000,000.00 | 3.500 | 11 | 2013 | 4,995,369.00 |
| GA CLARKE CNTY HOSPITAL AUTH ATHENS REGN | 2,495,000.00 | 5.375 | 1 | 2018 | 2,488,605.59 |
| GA CRISP CNTY DEV AUTH INTL PAPER CO PRO | 2,500,000.00 | 6.200 | 2 | 2020 | 2,506,000.10 |
| GA FAYETTE CNTY PUB FACS AUTH REV | 1,755,000.00 | 4.000 | 6 | 2021 | 1,848,665.88 |
| GA HENRY CNTY WTR & SWR AUTH REV | 250,000.00 | 4.000 | 2 | 2023 | 290,792.14 |
| GA MUNICIPAL ELEC AUTH | 2,200,000.00 | 3.650 | 11 | 2012 | 2,200,000.00 |
| GA RICHMOND CNTY DEV AUTH INTL PAPER CO | 1,500,000.00 | 6.250 | 2 | 2025 | 1,500,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| HI HAWAII STATE HARBOR REV | 3,595,000.00 | 4.800 | 1 | 2019 | 3,595,000.00 |
| HI STATE OF HAWAII | 2,785,000.00 | 3.800 | 7 | 2017 | 2,782,244.69 |
| IA FINANCE AUTH REV | 3,000,000.00 | 5.150 | 8 | 2024 | 2,997,359.61 |
| IA IOWA FINANCE PRIVATE UNIV REV | 3,675,000.00 | 4.250 | 4 | 2021 | 3,672,226.85 |
| IA XENIA RURAL WATER DIST REV | 1,700,000.00 | 4.250 | 12 | 2018 | 1,021,800.74 |
| IL BROADVIEW TAX INC REV COOK CNTY | 2,000,000.00 | 5.375 | 7 | 2015 | 1,992,567.14 |
| IL CHICAGO TRAN AUTH CAP | 4,000,000.00 | 3.600 | 6 | 2014 | 3,998,342.36 |
| IL DEVMT FINANCE AUTH | 1,000,000.00 | 5.850 | 1 | 2014 | 999,998.86 |
| IL EAST PEORIA CENTRAL COLLEGE REV | 1,465,000.00 | 4.250 | 6 | 2021 | 1,120,178.64 |
| IL FINANCE AUTH BRADLEY UNIV REV | 1,510,000.00 | 4.250 | 8 | 2021 | 1,509,909.40 |
| IL FINANCE AUTH DEPAUL UNIV | 3,650,000.00 | 4.050 | 10 | 2017 | 3,650,000.00 |
| IL LAKE CNTY WATER & SEWER REV | 1,100,000.00 | 4.250 | 12 | 2019 | 1,097,864.48 |
| IL MONMOUTH COLLEGE SERIES 2000 | 2,000,000.00 | 5.750 | 6 | 2020 | 1,981,799.14 |
| IL REGIONAL TRANS AUTH REV | 5,000,000.00 | 5.400 | 7 | 2023 | 5,010,541.01 |
| IL ST TOLL HWY AUTH REV | 1,670,000.00 | 4.000 | 1 | 2021 | 1,678,847.44 |
| IL STATE CERTS OF PARTPTN | 2,000,000.00 | 6.375 | 7 | 2017 | 1,998,180.84 |
| IN ANDERSON | 1,415,000.00 | 5.200 | 7 | 2022 | 1,415,000.00 |
| IN ANDERSON SCHL BLDG CORP | 1,125,000.00 | 4.250 | 1 | 2016 | 1,125,000.00 |
| IN ANDERSON SCHL BUILDING REV | 1,115,000.00 | 4.250 | 7 | 2017 | 1,112,907.39 |
| IN ANDERSON WATERWORKS REV | 1,170,000.00 | 4.250 | 1 | 2022 | 1,157,982.42 |
| IN AVON COMM SCHL BLDG CORP REV | 1,645,000.00 | 4.200 | 7 | 2018 | 1,645,000.00 |
| IN AVON TWO THOUSAND SCH BLDG REV | 3,540,000.00 | 4.650 | 7 | 2024 | 3,536,722.85 |
| IN BALL STATE UNIV REV | 1,925,000.00 | 3.800 | 7 | 2015 | 1,925,000.00 |
| IN BALL STATE UNIV REV | 1,740,000.00 | 4.200 | 7 | 2019 | 1,736,767.90 |
| IN BARTHOLOMEW CNTY BLDG CORP REV | 1,125,000.00 | 4.375 | 7 | 2019 | 1,123,184.18 |
| IN BLOOMINGTON SWR WRKS | 2,320,000.00 | 4.100 | 1 | 2016 | 2,318,648.83 |
| IN BOND BANK | 2,750,000.00 | 5.350 | 10 | 2023 | 2,750,000.00 |
| IN BOND BANK JACKSON CNTY WATER | 850,000.00 | 6.000 | 1 | 2017 | 850,000.00 |
| IN BOND BANK SPL PG | 1,735,000.00 | 3.650 | 2 | 2014 | 1,735,000.00 |
| IN BOND BANK SPL PG | 1,800,000.00 | 3.750 | 2 | 2015 | 1,800,000.00 |
| IN BOND BANK SPL PG | 1,640,000.00 | 4.550 | 2 | 2019 | 1,637,160.49 |
| IN BOONE CNTY HOSP LEASE REV | 2,100,000.00 | 4.400 | 7 | 2022 | 2,100,000.00 |
| IN BROWNSBURG SCHL BLDG CORP | 2,335,000.00 | 4.200 | 9 | 2015 | 2,335,000.00 |
| IN BROWNSBURG SCHL BLDG CORP REV | 2,015,000.00 | 4.375 | 7 | 2021 | 2,015,000.00 |
| IN CARMEL CLAY BUILDING CORP | 2,480,000.00 | 3.750 | 7 | 2014 | 2,478,863.91 |
| IN CARMEL CLAY BUILDING CORP | 2,575,000.00 | 3.900 | 7 | 2015 | 2,573,335.62 |
| IN CARMEL SCHL BLDG CORP REV | 2,000,000.00 | 4.250 | 7 | 2021 | 1,986,357.42 |
| IN CARMEL WTRWKS REV SER B | 1,000,000.00 | 5.100 | 5 | 2023 | 1,000,000.00 |
| IN CENTER GROVE SCHL BLDG | 1,525,000.00 | 3.900 | 7 | 2016 | 1,525,000.00 |
| IN CLARK PLEASANT COMM SCHL REV | 1,645,000.00 | 4.050 | 7 | 2015 | 1,645,000.00 |
| IN CLARK PLEASANT COMM SCHL REV | 1,710,000.00 | 4.100 | 7 | 2016 | 1,710,000.00 |
| IN CLARK PLEASANT COMM SCHL REV | 1,680,000.00 | 4.150 | 7 | 2017 | 1,680,000.00 |
| IN CLARK PLEASANT SCHL BLDG REV | 1,155,000.00 | 4.600 | 7 | 2019 | 1,155,000.00 |
| IN COLUMBUS R&R SCHL BUILDING REV | 1,800,000.00 | 4.100 | 7 | 2018 | 1,796,935.16 |
| IN CROWN POINT MULTI SCHL BLDG | 1,860,000.00 | 4.800 | 7 | 2024 | 1,854,645.32 |
| IN CROWN POINT MULTI SCHL BLDG REV | 3,640,000.00 | 4.300 | 7 | 2021 | 3,640,000.00 |
| IN DANVILLE SCHL BLDG CORP REV | 1,525,000.00 | 4.250 | 7 | 2020 | 1,525,000.00 |
| IN DECATUR TWP CNTY SCHL REV | 4,000,000.00 | 4.250 | 7 | 2020 | 3,988,953.56 |
| IN EAST ALLEN WOODLAN SCH BLD | 2,435,000.00 | 3.950 | 1 | 2017 | 2,432,789.77 |
| IN EAST WASHINGTON | 3,650,000.00 | 5.375 | 1 | 2024 | 3,648,130.87 |
| IN EAST WASHINGTON | 790,000.00 | 4.300 | 7 | 2019 | 790,000.00 |
| IN ELKHART CNTY REV | 3,000,000.00 | 4.250 | 12 | 2020 | 2,989,058.97 |
| IN EVANSVILLE SWR WKS REV | 1,400,000.00 | 4.150 | 7 | 2014 | 1,399,381.19 |
| IN EVANSVILLE SWR WKS REV | 1,810,000.00 | 4.350 | 7 | 2015 | 1,810,000.00 |
| IN FRANKFORT HIGH SCHL BLDG REV | 2,320,000.00 | 4.600 | 7 | 2019 | 2,312,885.23 |
| IN FRANKLIN TWP SCH BLDG REV | 2,360,000.00 | 4.650 | 7 | 2019 | 2,360,000.00 |
| IN GOSHEN COMM SCHLS | 1,345,000.00 | 3.650 | 7 | 2013 | 1,344,496.61 |
| IN GOSHEN COMM SCHLS | 1,395,000.00 | 3.750 | 7 | 2014 | 1,393,786.39 |
| IN GOSHEN COMM SCHLS REV | 1,280,000.00 | 4.100 | 7 | 2018 | 1,280,000.00 |
| IN GREATER CLARK CNTY REV | 2,755,000.00 | 4.650 | 7 | 2024 | 2,747,903.48 |
| IN GREENFIELD CENTRAL CMNTY | 740,000.00 | 4.000 | 7 | 2013 | 740,000.00 |
| IN HAMILTON CNTY | 3,790,000.00 | 4.350 | 7 | 2017 | 3,790,000.00 |

THE CINCINNATI INSURANCE COMPANY

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|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IN HAMILTON SOUTHEASTERN NORTH DEL SCHL | 1,520,000.00 | 4.000 | 7 | 2015 | 1,520,000.00 |
| IN HAMILTON SOUTHEASTERN REV | 2,010,000.00 | 4.250 | 7 | 2020 | 2,003,003.17 |
| IN HAMILTON SOUTHEASTERN REV | 1,250,000.00 | 4.250 | 7 | 2022 | 1,247,830.19 |
| IN HAMMOND SCHL BLDG CORP | 1,775,000.00 | 3.700 | 7 | 2015 | 1,770,648.82 |
| IN HANOVER MIDDLE SCHL REV | 1,310,000.00 | 4.800 | 7 | 2024 | 1,305,191.23 |
| IN HANOVER MULTI SCHL BLDG REV | 1,330,000.00 | 4.250 | 7 | 2022 | 1,326,602.81 |
| IN HUNTINGTON COUNTRYWIDE SCHL REV | 2,665,000.00 | 4.200 | 7 | 2020 | 2,665,000.00 |
| IN INDIANA STATE UNIV | 1,145,000.00 | 4.000 | 10 | 2016 | 1,145,000.00 |
| IN INDIANA STATE UNIV | 1,090,000.00 | 4.100 | 10 | 2017 | 1,090,000.00 |
| IN INDIANA UNIV CTFIS PARTN SER A | 780,000.00 | 4.000 | 7 | 2013 | 780,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 1,985,000.00 | 4.600 | 8 | 2024 | 1,977,380.44 |
| IN INDIANAPOLIS BOND BANK REV | 1,590,000.00 | 4.350 | 7 | 2017 | 1,589,187.89 |
| IN INDIANAPOLIS BOND BANK REV | 1,635,000.00 | 4.250 | 1 | 2018 | 1,635,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 5,000,000.00 | 5.600 | 7 | 2023 | 5,000,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 1,015,000.00 | 4.250 | 8 | 2020 | 1,013,512.79 |
| IN INDIANAPOLIS SCHL REV | 4,930,000.00 | 4.300 | 7 | 2019 | 4,923,529.82 |
| IN INDIANAPOLIS SCHL REV | 1,415,000.00 | 4.250 | 7 | 2020 | 1,415,000.00 |
| IN INDIANAPOLIS SCHL REV | 1,000,000.00 | 3.690 | 7 | 2016 | 1,000,000.00 |
| IN JEFFERSONVILLE SEWER REV | 1,000,000.00 | 4.800 | 1 | 2020 | 1,000,000.00 |
| IN LAFAYETTE REDEV AUTH | 1,820,000.00 | 4.100 | 2 | 2017 | 1,820,000.00 |
| IN LAFAYETTE SEWER WORKS REV | 1,265,000.00 | 4.250 | 1 | 2020 | 1,265,000.00 |
| IN LAKE CENTRAL MULTI DIST SCH BLDG CORP | 5,175,000.00 | 4.200 | 7 | 2016 | 5,175,000.00 |
| IN LAKE CENTRAL SCH BLDG | 1,275,000.00 | 4.250 | 7 | 2013 | 1,275,000.00 |
| IN LAPORTE MULTI SCHOOL BLDG | 585,000.00 | 4.000 | 1 | 2015 | 584,846.96 |
| IN LAWRENCE TWP SCH BLDG CORP | 2,305,000.00 | 4.100 | 7 | 2015 | 2,305,000.00 |
| IN LAWRENCE TWP SCH BLDG CORP | 2,530,000.00 | 4.250 | 1 | 2021 | 2,513,577.64 |
| IN LAWRENCE TWP SCH BLDG CORP | 1,000,000.00 | 4.250 | 7 | 2021 | 993,211.05 |
| IN LAWRENCEBURG SCHL BLDG REV | 1,395,000.00 | 4.250 | 7 | 2021 | 1,392,761.28 |
| IN LEBANON MID SCHL BLDG CORP REV | 1,045,000.00 | 4.125 | 1 | 2021 | 1,033,181.81 |
| IN MARSHALL CNTY HOLDING REV | 715,000.00 | 4.500 | 8 | 2019 | 711,198.32 |
| IN MERRILLVILLE SCHOOL BLDG REV | 1,795,000.00 | 4.850 | 1 | 2024 | 1,790,078.68 |
| IN MIDDLEBURY BLDG CORP REV | 2,250,000.00 | 4.250 | 7 | 2020 | 2,248,304.45 |
| IN MISHAWAKA SCHL BLDG CORP REV | 2,125,000.00 | 4.300 | 7 | 2019 | 2,118,924.97 |
| IN MONROE GREGG SCHL REV | 1,160,000.00 | 4.300 | 7 | 2020 | 1,157,511.71 |
| IN MUNSTER SCHL BLDG REV | 1,580,000.00 | 5.150 | 1 | 2024 | 1,580,000.00 |
| IN NOBLESVILLE REDEV AUTH | 1,230,000.00 | 3.550 | 7 | 2013 | 1,230,000.00 |
| IN NOBLESVILLE REDEV AUTH REV | 1,230,000.00 | 4.400 | 8 | 2019 | 1,230,000.00 |
| IN NOBLESVILLE REDEV AUTH REV | 1,985,000.00 | 4.750 | 8 | 2019 | 1,985,000.00 |
| IN NOBLESVILLE SCHL BLDG REV | 1,355,000.00 | 4.300 | 7 | 2019 | 1,353,225.17 |
| IN NOBLESVILLE-SOUTHEASTERN PUB LIBRARY | 3,230,000.00 | 4.050 | 7 | 2016 | 3,227,703.44 |
| IN NORTH LAWRENCE COMM SCHLS | 1,055,000.00 | 4.250 | 7 | 2017 | 1,053,021.79 |
| IN NORTH LAWRENCE COMM SCHLS | 1,155,000.00 | 4.450 | 7 | 2019 | 1,154,289.33 |
| IN NORTH SIDE HIGH SCHL BLDG CORP | 3,850,000.00 | 4.050 | 7 | 2014 | 3,850,000.00 |
| IN NORTHERN WELLS CMNTY | 1,675,000.00 | 5.400 | 7 | 2023 | 1,672,542.96 |
| IN NORTHERN WELLS CMNTY REV | 1,695,000.00 | 4.350 | 7 | 2021 | 1,695,000.00 |
| IN NW HENDRICKS MIDDLE SCHOOL REV | 1,125,000.00 | 4.300 | 7 | 2017 | 1,123,901.53 |
| IN NW HENDRICKS SCHL REV | 2,555,000.00 | 5.450 | 7 | 2024 | 2,550,119.72 |
| IN PERRY TWP MULTI-SCH BLDG | 1,660,000.00 | 4.350 | 1 | 2015 | 1,659,103.80 |
| IN PERRY TWP MULTI-SCH BLDG | 1,055,000.00 | 4.350 | 7 | 2015 | 1,054,335.20 |
| IN PHM SCHL BLDG CORP REV | 2,405,000.00 | 4.250 | 7 | 2020 | 2,393,284.45 |
| IN PLAINFIELD ELEM SCHL BLDG REV | 1,585,000.00 | 4.250 | 7 | 2019 | 1,585,000.00 |
| IN PLYMOUTH VISION SCHL BLDG | 1,595,000.00 | 4.400 | 7 | 2017 | 1,593,570.43 |
| IN PLYMOUTH VISION SCHL BLDG | 1,665,000.00 | 4.500 | 7 | 2018 | 1,665,000.00 |
| IN PORTAGE TWP MULTI SCHL REV | 2,075,000.00 | 4.550 | 7 | 2019 | 2,075,000.00 |
| IN PORTAGE TWP MULTI SCHL REV | 1,160,000.00 | 4.250 | 7 | 2020 | 1,158,305.96 |
| IN PORTAGE TWP MULTI SCHL REV | 1,730,000.00 | 4.250 | 7 | 2020 | 1,726,274.51 |
| IN RUSH CNTY ELEM SCHL REV | 1,500,000.00 | 5.100 | 7 | 2024 | 1,495,800.42 |
| IN SHELburn WATERWORKS REV | 125,000.00 | 5.750 | 1 | 2013 | 125,000.00 |
| IN SHELBY EASTERN SCHL BLDG REV | 2,120,000.00 | 5.000 | 7 | 2021 | 2,306,894.37 |
| IN SHERIDAN SCHL BLDG REV | 2,005,000.00 | 4.750 | 7 | 2024 | 2,001,302.64 |
| IN SOUTH ADAMS SCHL BLDG REV | 1,135,000.00 | 4.800 | 7 | 2024 | 1,131,738.75 |
| IN SOUTH HARRISON SCHL BLDG REV | 3,795,000.00 | 4.250 | 7 | 2021 | 3,791,806.28 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IN SOUTH MADISON ELEM SCHL REV | 2,040,000.00 | 4.100 | 7 | 2017 | 2,040,000.00 |
| IN SOUTH MADISON ELEM SCHL REV | 1,080,000.00 | 4.150 | 7 | 2018 | 1,078,222.96 |
| IN SOUTHWEST DUBOIS ELEM REV | 825,000.00 | 4.250 | 7 | 2019 | 819,841.69 |
| IN ST JOSEPH CITY COLLEGE REV | 2,220,000.00 | 4.250 | 4 | 2021 | 2,216,702.21 |
| IN SUNMAN DEARBORN HIGH SCHL | 1,375,000.00 | 3.750 | 7 | 2014 | 1,375,000.00 |
| IN SUNMAN DEARBORN HIGH SCHL | 1,840,000.00 | 3.850 | 7 | 2015 | 1,840,000.00 |
| IN TIPPECANOE CNTY SCHL REV | 1,070,000.00 | 5.260 | 7 | 2020 | 1,070,000.00 |
| IN TRI CREEK HS BLDG CORP REV | 1,000,000.00 | 4.250 | 7 | 2020 | 996,541.97 |
| IN VALPARAISO WATERWORKS IMPT REV | 1,275,000.00 | 5.000 | 10 | 2022 | 1,275,000.00 |
| IN VANDERBURGH SCH BLDG CORP | 2,905,000.00 | 3.500 | 1 | 2013 | 2,905,000.00 |
| IN VANDERBURGH SCH BLDG CORP REV | 3,395,000.00 | 4.200 | 7 | 2020 | 3,387,939.15 |
| IN VAPARAISO MULTI SCHL BLDG | 1,245,000.00 | 4.200 | 1 | 2013 | 1,245,000.00 |
| IN VIGO CNTY SCHL DIST REV | 3,965,000.00 | 4.300 | 7 | 2021 | 3,958,686.73 |
| IN VINTON-TECUMSEH SCHL BLDG CORP | 2,345,000.00 | 4.000 | 1 | 2016 | 2,342,476.62 |
| IN WARREN TWP SCHL BLDG | 4,590,000.00 | 4.000 | 1 | 2017 | 4,581,927.11 |
| IN WARSAW MULTI SCHL BLDG REV | 2,920,000.00 | 4.250 | 1 | 2021 | 2,915,568.67 |
| IN WARSAW MULTI SCHL BLDG REV | 2,330,000.00 | 5.300 | 7 | 2024 | 2,330,000.00 |
| IN WARSAW SEWAGE WORKS REV | 945,000.00 | 4.000 | 7 | 2013 | 945,000.00 |
| IN WAYNE TWP MARION CNTY SCHL | 1,505,000.00 | 3.650 | 7 | 2013 | 1,504,604.14 |
| IN WESTERN SCHOOL BLDG CORP REV | 2,380,000.00 | 4.250 | 7 | 2021 | 2,380,000.00 |
| IN WESTFIELD HIGH SCHL REV | 2,295,000.00 | 4.200 | 7 | 2019 | 2,292,079.20 |
| IN WESTFIELD MULTI SCHL BLDG | 2,470,000.00 | 3.900 | 7 | 2016 | 2,470,000.00 |
| IN WESTFIELD MULTI SCHL BLDG | 2,565,000.00 | 4.000 | 7 | 2017 | 2,560,079.71 |
| IN WHITLEY CNTY MIDDLE SCHL | 1,850,000.00 | 4.400 | 1 | 2021 | 1,847,177.16 |
| IN WHITLEY CNTY MIDDLE SCHL BLDG CORP | 2,085,000.00 | 4.250 | 7 | 2015 | 2,085,000.00 |
| IN ZIONSVILLE CMNTY SCHS BLD | 865,000.00 | 3.950 | 7 | 2013 | 865,000.00 |
| IN ZIONSVILLE CMNTY SCHS BLDGCORP | 550,000.00 | 3.800 | 7 | 2012 | 550,000.00 |
| KS CHISOLM CREEK UTIL REV | 1,065,000.00 | 4.250 | 9 | 2021 | 1,065,000.00 |
| KS DODGE CITY WTRWKS & WASTEW | 1,035,000.00 | 3.800 | 12 | 2013 | 1,034,837.17 |
| KS KANSAS ST FIN REV | 10,955,000.00 | 4.250 | 11 | 2019 | 10,948,042.92 |
| KS KANSAS ST FIN REV | 5,000,000.00 | 5.000 | 11 | 2024 | 5,007,365.55 |
| KS WICHITA AIRPORT AUTH | 120,000.00 | 6.450 | 1 | 2013 | 120,000.00 |
| KY BOONE CNTY SCHL DIST FIN CORP REV | 2,000,000.00 | 2.625 | 5 | 2022 | 1,995,558.18 |
| KY COVINGTON EDR IRS CENTER | 955,000.00 | 8.200 | 12 | 2013 | 955,000.00 |
| KY CRESCENT SPRINGS BUTTERMILK | 240,000.00 | 8.500 | 11 | 2012 | 240,000.00 |
| KY FT WRIGHT LOOKOUT CORP CENTER | 977,400.85 | 7.125 | 12 | 2013 | 977,400.85 |
| KY GRANT CNTY SCHL DIST REV | 1,005,000.00 | 4.250 | 4 | 2021 | 997,576.04 |
| KY KENTON CNTY ARPT BRD | 1,720,000.00 | 4.350 | 3 | 2013 | 1,720,000.00 |
| KY KENTON CNTY PUB CORP REV | 1,615,000.00 | 4.250 | 3 | 2021 | 1,609,104.98 |
| KY LOUISVILLE & JEFFERSON CNTY REGL ARPT | 3,000,000.00 | 5.375 | 7 | 2023 | 3,000,000.00 |
| KY NORTHERN WATER DIST REV | 1,225,000.00 | 5.700 | 2 | 2024 | 1,225,000.00 |
| KY NORTHERN WATER DIST REV | 1,300,000.00 | 5.750 | 2 | 2025 | 1,294,056.34 |
| KY SCOTT CNTY SCHL DIST REV | 1,365,000.00 | 4.250 | 4 | 2022 | 1,354,021.40 |
| KY WARREN CNTY SCHL DIST REV | 1,160,000.00 | 5.500 | 8 | 2028 | 1,158,760.59 |
| LA LOUISIANA PUBL FACILITIES | 2,720,000.00 | 4.050 | 1 | 2015 | 2,720,000.00 |
| LA LOUISIANA PUBL FACILITIES | 2,770,000.00 | 4.050 | 7 | 2015 | 2,770,000.00 |
| LA LOUISIANA LOCAL CNTY REV | 1,000,000.00 | 4.400 | 4 | 2021 | 1,000,000.00 |
| LA ST JOHN BAPTIST PARISH USX CORP PROJ | 1,250,000.00 | 5.350 | 12 | 2013 | 1,250,000.00 |
| MA STATE WATER RESOURCE REV | 6,140,000.00 | 4.500 | 8 | 2025 | 6,140,000.00 |
| MI DETROIT MICH WTR SUPPLY SYS | 2,585,000.00 | 4.250 | 7 | 2015 | 2,585,000.00 |
| MI DETROIT MICH WTR SUPPLY SYS | 1,860,000.00 | 4.250 | 7 | 2015 | 1,860,000.00 |
| MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE | 1,440,000.00 | 5.750 | 2 | 2023 | 1,440,000.00 |
| MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL | 3,125,000.00 | 5.750 | 2 | 2023 | 3,125,000.00 |
| MN MINNESOTA ST REV | 2,000,000.00 | 5.000 | 6 | 2024 | 1,990,972.94 |
| MN ST PAUL PORT AUTH TAX REV | 1,335,000.00 | 4.250 | 3 | 2021 | 1,331,072.86 |
| MN UNIV OF MINNESOTA REV | 1,910,000.00 | 4.600 | 4 | 2025 | 1,906,369.61 |
| MO CITY OF CHESTERFIELD REV | 1,040,000.00 | 3.800 | 12 | 2015 | 1,039,357.32 |
| MO CITY OF CHESTERFIELD REV | 1,190,000.00 | 3.950 | 12 | 2016 | 1,190,000.00 |
| MO CITY OF CHESTERFIELD REV | 1,000,000.00 | 4.050 | 12 | 2017 | 1,000,000.00 |
| MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR | 70,000.00 | 5.250 | 6 | 2018 | 70,000.00 |
| MO FT ZUMWALT SCHL DIST | 3,665,000.00 | 3.900 | 3 | 2016 | 3,665,000.00 |
| MO FT ZUMWALT SCHL DIST | 3,990,000.00 | 4.000 | 3 | 2017 | 3,990,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MO KANSAS CITY REV | 2,000,000.00 | 4.350 | 12 | 2021 | 1,996,849.98 |
| MO OZARK CTFS REV | 1,000,000.00 | 4.375 | 9 | 2020 | 1,000,000.00 |
| MS DEV BANK REV | 1,115,000.00 | 4.250 | 5 | 2021 | 1,110,815.49 |
| MS DEV GULF COAST COLL DIST REV | 1,055,000.00 | 5.800 | 1 | 2024 | 1,055,000.00 |
| MS MISSISSIPPI DEV BANK REV | 1,135,000.00 | 3.600 | 11 | 2014 | 1,135,000.00 |
| MS MISSISSIPPI DEVELOPMENT BA | 1,975,000.00 | 4.000 | 7 | 2017 | 1,973,416.33 |
| NC CABARRUS CNTY | 4,690,000.00 | 4.150 | 6 | 2023 | 4,677,196.82 |
| NC DURHAM UTIL SYS REV | 1,065,000.00 | 4.000 | 6 | 2022 | 1,152,448.23 |
| NC MECKLENBURG CNTY REV | 2,235,000.00 | 4.375 | 2 | 2023 | 2,235,000.00 |
| NC PITT CNTY REV | 2,675,000.00 | 3.650 | 4 | 2014 | 2,675,000.00 |
| NC PITT COUNTY REV | 2,745,000.00 | 3.750 | 4 | 2015 | 2,745,000.00 |
| ND NORTH DAKOTA PUB FINL REV | 4,285,000.00 | 5.375 | 10 | 2024 | 4,285,000.00 |
| NE OMAHA CONVENTION HOTEL REV | 3,270,000.00 | 4.300 | 2 | 2022 | 3,270,000.00 |
| NE OMAHA SANTN SWR REV | 1,625,000.00 | 4.000 | 11 | 2023 | 1,741,633.60 |
| NE OMAHA UTILITY DIST REV | 1,500,000.00 | 4.250 | 12 | 2021 | 1,495,284.15 |
| NH CITY OF MANCHESTER | 2,000,000.00 | 3.600 | 6 | 2014 | 2,000,000.00 |
| NJ MONMOUTH CITY INDPT AUTH REV | 3,100,000.00 | 3.750 | 12 | 2014 | 3,100,000.00 |
| NJ MONMOUTH CITY INDPT AUTH REV | 2,960,000.00 | 3.850 | 12 | 2015 | 2,960,000.00 |
| NJ NEW JERSEY STATE EDUCATION REV | 2,000,000.00 | 4.250 | 9 | 2019 | 2,000,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,255,000.00 | 3.600 | 10 | 2013 | 1,255,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,305,000.00 | 3.700 | 10 | 2014 | 1,305,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,350,000.00 | 3.800 | 10 | 2015 | 1,350,000.00 |
| NM CITY OF RIO RANCHO REV | 1,165,000.00 | 4.200 | 6 | 2018 | 1,165,000.00 |
| NM CITY OF RIO RANCHO REV | 1,000,000.00 | 4.050 | 5 | 2018 | 1,000,000.00 |
| NM SANTA FE GROSS RECEIPTS REV | 2,015,000.00 | 4.500 | 6 | 2019 | 2,008,753.40 |
| NV UNIVERSITY REV CMNTY COLLEGE SYS | 2,055,000.00 | 4.000 | 7 | 2013 | 2,055,000.00 |
| NY CANTON HUMAN SVCS INITIATIVES INC FAC | 1,045,000.00 | 5.700 | 9 | 2024 | 1,045,000.00 |
| NY NEW YORK DORM REV | 5,810,000.00 | 4.375 | 12 | 2024 | 5,806,611.55 |
| NY NEW YORK DORM REV | 5,000,000.00 | 4.500 | 12 | 2025 | 4,994,425.15 |
| NY NEW YORK ST DORM REV | 2,000,000.00 | 4.750 | 8 | 2024 | 1,957,925.96 |
| NY ONONDAGA CNTY WTR AUTH REV | 1,000,000.00 | 3.750 | 9 | 2021 | 1,021,263.83 |
| OH BUTLER CNTY TRANS REV | 1,175,000.00 | 4.250 | 12 | 2019 | 1,175,000.00 |
| OH BUTLER COUNTY SEWER SYS | 1,000,000.00 | 3.580 | 12 | 2013 | 1,000,000.00 |
| OH BUTLER COUNTY SEWER SYS | 1,045,000.00 | 3.690 | 12 | 2014 | 1,045,000.00 |
| OH CHILLICOTHE WTR SYS | 2,305,000.00 | 3.750 | 12 | 2013 | 2,305,000.00 |
| OH CINCINNATI ECONOMIC DEVMT | 2,920,000.00 | 8.000 | 5 | 2016 | 2,920,000.00 |
| OH CITY OF HAMILTON REV | 8,595,000.00 | 4.450 | 10 | 2018 | 8,595,000.00 |
| OH CLERMONT CNTY WTRWORKS | 2,575,000.00 | 4.250 | 8 | 2013 | 2,575,000.00 |
| OH CLEVELAND STATE UNIV REV | 1,335,000.00 | 4.350 | 6 | 2021 | 1,332,939.57 |
| OH HAMILTON CNTY REV | 1,060,000.00 | 4.600 | 6 | 2019 | 1,059,314.58 |
| OH HAMILTON CNTY SEWER SYS | 4,770,000.00 | 4.125 | 12 | 2018 | 4,768,421.61 |
| OH HAMILTON CNTY SEWER SYS | 4,820,000.00 | 4.000 | 12 | 2016 | 4,820,000.00 |
| OH HAMILTON CNTY SEWER SYSTEMS REV | 1,440,000.00 | 4.250 | 12 | 2019 | 1,440,000.00 |
| OH JOHN CARROLL UNIV REV | 2,000,000.00 | 4.300 | 4 | 2018 | 1,997,897.50 |
| OH LEBANON WTRWKS SYSTEM IMPROV & REFUND | 1,815,000.00 | 5.200 | 12 | 2019 | 1,813,852.23 |
| OH MARYSVILLE WASTEWATER REV | 1,310,000.00 | 4.250 | 12 | 2019 | 1,308,207.97 |
| OH MASON SEWER SYSTEM | 1,120,000.00 | 3.800 | 12 | 2013 | 1,120,000.00 |
| OH MASON SEWER SYSTEM | 1,165,000.00 | 3.950 | 12 | 2014 | 1,165,000.00 |
| OH MIAMI UNIV GEN RCPTS REV | 2,000,000.00 | 5.563 | 9 | 2020 | 2,000,000.00 |
| OH MIAMI UNIVERSITY | 5,895,000.00 | 3.850 | 9 | 2017 | 5,895,000.00 |
| OH MONTGOMERY CNTY SCOPE ECON DEV REV | 170,000.00 | 6.500 | 12 | 2014 | 170,000.00 |
| OH NE SEWER DIST REV | 2,325,000.00 | 4.250 | 11 | 2020 | 2,325,000.00 |
| OH OHIO STATE PROJ REV | 2,125,000.00 | 6.020 | 5 | 2022 | 2,125,000.00 |
| OH OHIO STATE PROJ REV | 940,000.00 | 4.250 | 5 | 2019 | 929,119.27 |
| OH PORTSMOUTH WTR SYS REV | 1,300,000.00 | 4.150 | 4 | 2015 | 1,300,000.00 |
| OH SCIOTO CNTY REGL WTR DIST REV | 1,175,000.00 | 5.625 | 6 | 2031 | 1,175,000.00 |
| OH STATE BUILDING AUTH SERIES A | 2,375,000.00 | 3.650 | 10 | 2014 | 2,373,846.34 |
| OH STATE BUILDING AUTH SERIES B | 5,000,000.00 | 3.650 | 10 | 2014 | 4,997,571.25 |
| OH STATE EDUC FACILITY XAVIER UNIV REV | 1,035,000.00 | 3.500 | 5 | 2016 | 1,045,953.28 |
| OH STATE EDUC FACILITY XAVIER UNIV REV | 1,210,000.00 | 4.000 | 5 | 2020 | 1,204,111.90 |
| OH STATE OF OHIO INFRASTRUCTURE REV | 1,000,000.00 | 3.643 | 6 | 2016 | 1,000,000.00 |
| OH STATE UNIVERSITY REV | 9,245,000.00 | 4.350 | 12 | 2025 | 9,234,744.98 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OH STATE UNIVERSITY REV | 2,500,000.00 | 5.000 | 12 | 2021 | 2,916,894.10 |
| OH STATE WTR DEV AUTH WTR POL MUNIREVS | 5,000,000.00 | 3.600 | 6 | 2014 | 4,998,872.95 |
| OH THE OHIO UNIVERSITY REV | 1,735,000.00 | 4.200 | 12 | 2019 | 1,731,500.54 |
| OH UNIV OF TOLEDO REV | 3,735,000.00 | 4.300 | 6 | 2021 | 3,729,122.12 |
| OH UNIVERSITY OF CINCINNATI | 1,425,000.00 | 3.850 | 6 | 2015 | 1,425,000.00 |
| OH UNIVERSITY OF CINCINNATI REV | 2,325,000.00 | 4.150 | 6 | 2019 | 2,325,000.00 |
| OH VILLAGE OF HEBRON SANITARY SWR SYS | 2,670,000.00 | 5.750 | 12 | 2023 | 2,670,000.00 |
| OH VILLAGE OF NEW LONDON WATERWORKS IMP | 1,720,000.00 | 6.300 | 12 | 2022 | 1,720,000.00 |
| OH VILLAGE OF SPENCERVILLE FMB | 755,000.00 | 5.600 | 4 | 2016 | 755,000.00 |
| OH WATER DEVELOPMENT AUTH REV | 2,655,000.00 | 4.400 | 12 | 2014 | 2,655,000.00 |
| OH WATER DEVELOPMENT AUTH REV | 1,005,000.00 | 4.100 | 12 | 2018 | 1,005,000.00 |
| OK TULSA MET UTIL AUTH REV | 1,020,000.00 | 4.000 | 3 | 2021 | 1,088,532.31 |
| PA ALLEGHENY CNTY RES FIN AUTH MTG SER K | 680,000.00 | 5.375 | 5 | 2022 | 680,000.00 |
| PA BERKS CNTY VOCATIONAL REV | 2,470,000.00 | 4.000 | 6 | 2017 | 2,470,000.00 |
| PA BRIDGEWATER BOROUGH SEWER | 50,000.00 | 6.800 | 4 | 2018 | 50,000.00 |
| PA DELAWARE CNTY IDA RES REC FAC | 905,000.00 | 6.100 | 7 | 2013 | 904,058.76 |
| PA HEMPFIELD TOWN MUNI | 1,865,000.00 | 3.900 | 9 | 2017 | 1,863,193.36 |
| PA MIDDLETOWN BOROUGHT AUTH S | 1,190,000.00 | 3.750 | 1 | 2015 | 1,190,000.00 |
| PR PUERTO RICO HIGHWAY TRANS REV | 1,000,000.00 | 4.000 | 7 | 2020 | 992,301.30 |
| RI KENT CNTY WTR AUTH GEN REV SER A | 1,200,000.00 | 5.000 | 7 | 2023 | 1,195,027.90 |
| RI ST ECONOMIC DEV CORP | 1,405,000.00 | 6.125 | 7 | 2020 | 1,400,017.39 |
| SC CHARLESTON EDUCATIONAL CORP REV | 5,000,000.00 | 4.000 | 12 | 2014 | 5,000,000.00 |
| SC GREENVILLE CNTY TOURISM | 1,825,000.00 | 4.500 | 4 | 2020 | 1,804,483.35 |
| SD SOUTH DAKOTA ST BLDG REV | 2,270,000.00 | 4.500 | 6 | 2022 | 2,270,000.00 |
| TN CLARKSVILLE WTR SWR & GASREV | 1,755,000.00 | 5.000 | 2 | 2018 | 1,957,305.85 |
| TN MEMPHIS ELEC SYS | 5,000,000.00 | 3.600 | 12 | 2013 | 4,998,446.05 |
| TN WILSON CNTY WATERWORKS REV | 375,000.00 | 6.000 | 3 | 2014 | 374,001.54 |
| TX AUSTIN WTR & WASTEWATER SYS | 4,600,000.00 | 4.250 | 11 | 2015 | 4,600,000.00 |
| TX BELL CNTY WATER DISTRICT | 1,915,000.00 | 3.625 | 7 | 2013 | 1,914,393.79 |
| TX BELL CNTY WATER DISTRICT | 2,810,000.00 | 3.600 | 7 | 2014 | 2,810,000.00 |
| TX BRAZOS RIVER AUTH | 2,500,000.00 | 6.050 | 9 | 2015 | 2,500,000.00 |
| TX BRAZOS RIVER AUTH LAKE GRANBURY WTR & | 2,345,000.00 | 5.550 | 9 | 2022 | 2,341,170.73 |
| TX CANYON WATER AUTH REV | 410,000.00 | 4.500 | 8 | 2019 | 410,000.00 |
| TX CITY OF SAN MARCOS WATERWORKS | 1,185,000.00 | 3.650 | 8 | 2013 | 1,185,000.00 |
| TX CITY OF SAN MARCOS WATERWORKS | 1,355,000.00 | 3.750 | 8 | 2014 | 1,355,000.00 |
| TX CLEBURNE DEV CORP REV | 1,400,000.00 | 4.300 | 2 | 2021 | 1,395,587.96 |
| TX COLLEGE STATION UTIL SYSTEM REV | 925,000.00 | 4.500 | 2 | 2019 | 922,349.42 |
| TX CORPUS CHRISTI BUSINESS & JOB DEV COR | 2,915,000.00 | 5.125 | 3 | 2024 | 2,915,000.00 |
| TX DALLAS CNTY COMM COLLEGE REV | 2,685,000.00 | 4.200 | 2 | 2020 | 2,679,592.38 |
| TX DALLAS WTRWKS & SWR SYS REV | 4,065,000.00 | 4.150 | 4 | 2014 | 4,065,000.00 |
| TX DENTON UTIL SYS REV | 2,000,000.00 | 4.000 | 12 | 2014 | 2,000,000.00 |
| TX EL PASO WTR & SWR REV | 1,000,000.00 | 5.000 | 3 | 2023 | 1,221,306.36 |
| TX GARLAND ELECTRIC SYSTEM REV | 1,380,000.00 | 4.300 | 3 | 2019 | 1,379,499.45 |
| TX GUADALUPE-BLANCO RIV AUTH REV | 3,155,000.00 | 4.000 | 4 | 2014 | 3,155,000.00 |
| TX HOUSTON COMM COLLEGE REV | 1,475,000.00 | 4.150 | 4 | 2019 | 1,475,000.00 |
| TX HOUSTON COMM COLLEGE REV | 1,535,000.00 | 4.200 | 4 | 2020 | 1,531,920.02 |
| TX LOWER COLORADO RIVER AUTH REV | 2,000,000.00 | 4.200 | 5 | 2020 | 1,998,564.44 |
| TX LOWER COLORADO RIVER REV | 765,000.00 | 4.600 | 5 | 2019 | 763,605.84 |
| TX NORTH MUNI WTR DIST REGL SOLID WASTE | 1,240,000.00 | 4.000 | 9 | 2013 | 1,240,000.00 |
| TX NORTH WATER DIST REV | 1,905,000.00 | 4.550 | 6 | 2019 | 1,905,000.00 |
| TX RED RIVER UNIV REV | 2,000,000.00 | 4.350 | 3 | 2021 | 2,000,000.00 |
| TX SABINE RIVER AUTH POLLUTION CTL | 2,000,000.00 | 6.450 | 6 | 2021 | 272,400.00 |
| TX SAN ANTONIO HOTEL REV | 2,500,000.00 | 4.350 | 8 | 2019 | 2,498,353.93 |
| TX SAN ANTONIO RVER AUTH | 1,715,000.00 | 3.650 | 7 | 2015 | 1,715,000.00 |
| TX SAN ANTONIO WTR REV | 1,000,000.00 | 5.000 | 5 | 2023 | 1,249,760.34 |
| TX SAN PATRICIO WATER DIST REV | 1,520,000.00 | 4.250 | 7 | 2020 | 1,519,032.20 |
| TX TARRANT WATER DIST REV | 9,080,000.00 | 4.300 | 3 | 2019 | 9,074,466.01 |
| TX UNIV BRD OF REGENTS REV | 1,665,000.00 | 4.200 | 7 | 2020 | 1,665,000.00 |
| TX UNIV OF NORTH TEXAS REV | 1,615,000.00 | 4.250 | 4 | 2020 | 1,615,000.00 |
| TX UPPER TRINITY WATER DIST | 1,425,000.00 | 3.650 | 8 | 2014 | 1,425,000.00 |
| TX UPPER TRINITY WATER DIST | 2,910,000.00 | 4.300 | 8 | 2016 | 2,910,000.00 |
| TX UPPER TRINITY WATER DIST | 3,035,000.00 | 4.350 | 8 | 2017 | 3,032,033.47 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TX WEST HARRIS CNTY WATER AUT | 2,550,000.00 | 3.600 | 12 | 2013 | 2,550,000.00 |
| TX YSELTA INDPT SCHL DIST PUB FACS CORP | 3,000,000.00 | 5.375 | 11 | 2024 | 2,990,960.46 |
| UT EAGLE MOUNTAIN CITY REV | 1,045,000.00 | 4.150 | 6 | 2016 | 1,045,000.00 |
| UT NORTH DAVIS CNTY SWR DIST REV | 1,000,000.00 | 3.000 | 3 | 2023 | 1,055,375.59 |
| UT OGDEN CITY SEWER & WATER REV | 1,550,000.00 | 4.450 | 6 | 2024 | 1,551,665.55 |
| UT SALT LAKE CITY TAX REV | 4,555,000.00 | 4.600 | 10 | 2025 | 4,568,605.97 |
| UT SANDY CITY | 1,070,000.00 | 3.625 | 6 | 2014 | 1,069,895.43 |
| UT SOUTH JORDAN WATER REV | 1,910,000.00 | 4.300 | 11 | 2021 | 1,904,015.89 |
| UT SOUTH VALLEY SEWER DIST REV | 1,250,000.00 | 4.125 | 1 | 2017 | 1,250,000.00 |
| UT UNIV OF UTAH REV | 2,520,000.00 | 4.250 | 12 | 2021 | 2,520,000.00 |
| UT WATER FINANCING AGENCY REV | 1,850,000.00 | 4.250 | 10 | 2021 | 1,850,000.00 |
| UT WEBER STATE UNIV REV | 1,375,000.00 | 4.250 | 4 | 2021 | 1,375,000.00 |
| VA VIRGINIA ST HOUSING AUTH | 3,500,000.00 | 4.400 | 1 | 2016 | 3,500,000.00 |
| VA VIRGINIA ST PUB SCH REV | 1,000,000.00 | 5.250 | 8 | 2025 | 1,008,094.16 |
| VA VIRGINIA STATE PUB SCHL REV | 1,735,000.00 | 5.500 | 12 | 2022 | 1,727,974.17 |
| VT VERMONT MUNICIPAL BOND BANK | 3,000,000.00 | 4.000 | 12 | 2013 | 2,997,566.25 |
| WA ANACORTES UTIL SYS REV | 1,725,000.00 | 4.729 | 12 | 2020 | 1,725,000.00 |
| WA ANACORTES UTIL SYSTEM REV | 1,600,000.00 | 4.450 | 12 | 2022 | 1,600,000.00 |
| WA CHELAN CNTY PUB UTIL DIST | 1,360,000.00 | 4.050 | 7 | 2014 | 1,360,000.00 |
| WA CHELAN CNTY PUB UTIL DIST REV | 1,205,000.00 | 4.300 | 7 | 2022 | 1,202,045.47 |
| WA CITY OF PUYALLUP WTR & SWR REV | 1,475,000.00 | 3.450 | 6 | 2013 | 1,475,000.00 |
| WA CLARK CNTY PUB UTIL DIST | 3,260,000.00 | 3.900 | 1 | 2013 | 3,259,497.24 |
| WA DOUGLAS CNTY PUD # 001 | 1,230,000.00 | 4.100 | 9 | 2012 | 1,229,892.13 |
| WA EVERETT WTR & SWR REV | 1,865,000.00 | 5.000 | 12 | 2021 | 2,094,621.41 |
| WA GIG HARBOR WTR & SWR REV | 1,160,000.00 | 5.551 | 10 | 2025 | 1,160,000.00 |
| WA KENT PUBL FAC REV | 2,355,000.00 | 4.550 | 12 | 2024 | 2,352,990.20 |
| WA KITSAP CNTY CONS HSG AUTH REV | 1,095,000.00 | 4.050 | 7 | 2015 | 1,095,000.00 |
| WA LEWIS CNTY SOLID WASTE DISP | 1,965,000.00 | 6.800 | 11 | 2015 | 1,952,734.06 |
| WA PORT BELLINGHAM REV | 1,075,000.00 | 5.100 | 12 | 2020 | 1,075,000.00 |
| WA PUBLIC UTIL PEND OREILLE CNTY REV | 2,420,000.00 | 4.350 | 1 | 2017 | 2,420,000.00 |
| WA SEATTLE MUN LT & PWR REV | 3,000,000.00 | 5.000 | 2 | 2021 | 3,282,050.25 |
| WA SEATTLE WTR SYS REV | 1,050,000.00 | 5.000 | 2 | 2021 | 1,134,739.71 |
| WA ST ECON DEV FINANCE REV | 1,275,000.00 | 3.850 | 6 | 2013 | 1,274,548.65 |
| WA ST ECON DEV FINANCE REV | 2,190,000.00 | 4.400 | 6 | 2017 | 2,186,989.56 |
| WA ST ECONOMICS DEV. FINA | 1,325,000.00 | 3.950 | 6 | 2014 | 1,324,150.52 |
| WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ | 2,050,000.00 | 5.050 | 4 | 2022 | 2,046,645.67 |
| WA TACOMA ELECTRIC SYSTEM REV | 1,500,000.00 | 4.250 | 1 | 2020 | 1,494,121.67 |
| WA TACOMA SEWER | 3,030,000.00 | 4.550 | 12 | 2019 | 3,027,926.66 |
| WA WENATCHEE WTR & SWR REV | 1,045,000.00 | 4.500 | 12 | 2021 | 1,159,916.49 |
| WI APPLETON STORM WTR SYS REV | 1,095,000.00 | 4.650 | 4 | 2025 | 1,095,000.00 |
| WI APPLETON SEWER REV | 1,035,000.00 | 4.650 | 5 | 2025 | 1,035,000.00 |
| WI APPLETON WATERWORKS REV | 2,005,000.00 | 5.450 | 1 | 2025 | 2,003,175.05 |
| WI CITY OF NEKOOSA POLLUTION CTRL | 2,000,000.00 | 5.350 | 7 | 2015 | 1,998,526.49 |
| WI CONNECTICUT ST TAX REV | 5,000,000.00 | 5.000 | 11 | 2024 | 4,976,444.75 |
| WI GREEN BAY WATER SYSTEM | 1,605,000.00 | 3.600 | 11 | 2014 | 1,605,000.00 |
| WI MADISON SEW SYSTEM REV | 1,020,000.00 | 4.850 | 12 | 2023 | 1,020,000.00 |
| WI MADISON WTR UTIL REV | 2,525,000.00 | 5.000 | 1 | 2021 | 2,763,974.76 |
| WI MILWAUKEE SWR REV | 1,700,000.00 | 5.000 | 6 | 2022 | 1,934,157.13 |
| WI RACINE WATERWORKS | 1,025,000.00 | 3.625 | 9 | 2013 | 1,024,774.83 |
| WV WEST VIRGINIA UNIV | 3,820,000.00 | 3.850 | 10 | 2015 | 3,817,460.35 |
| Total Special Revenue & Special Assess. | 906,597,400.85 | | | | 907,227,087.99 |
| ABN AMRO BANK NV | 2,000,000.00 | 4.250 | 2 | 2017 | 1,998,098.30 |
| ACE HARDWARE CORP | 5,000,000.00 | 9.125 | 6 | 2016 | 4,956,802.89 |
| ADOP CO (AVERY DENNISON) | 5,000,000.00 | 6.625 | 10 | 2017 | 4,985,242.30 |
| ADVANCE AUTO PARTS INC | 1,000,000.00 | 4.500 | 1 | 2022 | 999,684.20 |
| AETNA INC | 3,000,000.00 | 4.125 | 6 | 2021 | 2,961,025.35 |
| AGILENT TECHNOLOGIES INC | 8,750,000.00 | 4.450 | 9 | 2012 | 8,784,725.55 |
| AGRIBANK FCB | 4,000,000.00 | 9.125 | 7 | 2019 | 4,042,269.92 |
| AGRIUM INC | 2,000,000.00 | 6.750 | 1 | 2019 | 1,999,640.00 |
| AIRGAS INC | 1,500,000.00 | 7.125 | 10 | 2018 | 1,500,000.00 |
| ALBEMARLE CORP | 2,000,000.00 | 4.500 | 12 | 2020 | 1,983,944.72 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| ALCOA INC | 5,000,000.00 | 5.870 | 2 | 2022 | 4,932,620.70 |
| ALCOA INC | 4,000,000.00 | 6.150 | 8 | 2020 | 3,995,606.16 |
| ALCOA INC | 5,000,000.00 | 5.400 | 4 | 2021 | 5,135,408.55 |
| ALEXANDRIA REAL ESTATE INC | 1,000,000.00 | 3.700 | 1 | 2027 | 995,968.07 |
| ALLEGHANY CORP | 10,000,000.00 | 5.625 | 9 | 2020 | 9,967,418.30 |
| ALLEGHENY TECHNOLOGIES | 2,000,000.00 | 9.375 | 6 | 2019 | 1,987,213.44 |
| ALLEGHENY TECHNOLOGIES | 1,000,000.00 | 5.950 | 1 | 2021 | 998,984.92 |
| ALLIED WASTE NORTH AMER | 5,000,000.00 | 6.875 | 6 | 2017 | 5,000,000.00 |
| ALLSTATE CORP | 3,000,000.00 | 7.450 | 5 | 2019 | 2,993,639.85 |
| ALLTEL CORP | 2,000,000.00 | 6.500 | 11 | 2013 | 2,000,000.00 |
| ALTRIA GROUP INC | 6,000,000.00 | 8.500 | 11 | 2013 | 6,072,961.70 |
| ALTRIA GROUP INC | 3,000,000.00 | 9.700 | 11 | 2018 | 2,998,426.98 |
| ALTRIA GROUP INC | 1,000,000.00 | 9.250 | 8 | 2019 | 1,324,128.08 |
| AMB PROPERTY L.P. | 7,000,000.00 | 6.125 | 12 | 2016 | 6,970,659.43 |
| AMEREN ILLINOIS CO | 5,000,000.00 | 8.875 | 12 | 2013 | 5,000,000.00 |
| AMERENENERGY GENERATING | 3,000,000.00 | 6.300 | 4 | 2020 | 2,993,489.37 |
| AMERICA WEST AIRLINES | 1,542,096.97 | 7.930 | 1 | 2019 | 1,535,023.80 |
| AMERICAN FINANCIAL GROUP | 5,000,000.00 | 9.875 | 6 | 2019 | 5,000,000.00 |
| AMERICAN GREETINGS | 2,000,000.00 | 7.375 | 12 | 2021 | 2,014,856.74 |
| AMERICAN TOWER CORP | 2,000,000.00 | 4.625 | 4 | 2015 | 1,998,389.42 |
| AMERICAN TOWER CORP | 2,000,000.00 | 4.500 | 1 | 2018 | 1,998,781.74 |
| AMERICAN WATER CAP CORP | 5,000,000.00 | 6.085 | 10 | 2017 | 4,976,373.75 |
| AMERISOURCE BERGEN CORP | 5,000,000.00 | 5.875 | 9 | 2015 | 4,997,935.13 |
| AMERISOURCEBERGEN CORP | 3,560,000.00 | 5.625 | 9 | 2012 | 3,597,861.48 |
| AMETEK INC PRIVATE PLACEMENT | 5,000,000.00 | 6.300 | 12 | 2019 | 5,000,000.00 |
| AMGEN INC | 3,000,000.00 | 5.700 | 2 | 2019 | 2,995,130.85 |
| AMPHENOL CORP | 1,000,000.00 | 4.000 | 2 | 2022 | 997,499.52 |
| AMVESCAP PLC | 2,500,000.00 | 5.375 | 12 | 2014 | 2,497,946.90 |
| ANADARKO PETROLEUM CORP | 5,000,000.00 | 7.050 | 5 | 2018 | 4,526,766.50 |
| ANHEUSER-BUSCH INBEV WOR | 8,000,000.00 | 7.750 | 1 | 2019 | 7,995,412.00 |
| ANHEUSER-BUSCH INBEV WOR | 7,000,000.00 | 6.875 | 11 | 2019 | 6,979,161.56 |
| ANIXTER INC | 1,000,000.00 | 5.950 | 3 | 2015 | 999,312.47 |
| ANZ NATIONAL LTD | 5,000,000.00 | 2.375 | 12 | 2012 | 4,998,466.00 |
| AON CORP | 3,000,000.00 | 8.205 | 1 | 2027 | 3,000,000.00 |
| AON CORP | 2,000,000.00 | 3.500 | 9 | 2015 | 1,993,160.88 |
| AON CORP | 2,000,000.00 | 5.000 | 9 | 2020 | 1,993,707.06 |
| APPALACHIAN POWER CO | 7,500,000.00 | 7.950 | 1 | 2020 | 7,472,178.68 |
| APTAR GROUP | 2,500,000.00 | 6.030 | 7 | 2018 | 2,500,000.00 |
| AQUILA INC | 2,000,000.00 | 11.875 | 7 | 2012 | 2,038,603.72 |
| ARCELORMITTAL | 5,000,000.00 | 5.375 | 6 | 2013 | 5,046,454.00 |
| ARCELORMITTAL | 3,000,000.00 | 5.250 | 8 | 2020 | 2,959,819.50 |
| ARCELORMITTAL | 3,000,000.00 | 4.500 | 2 | 2017 | 2,990,881.38 |
| ARCH WESTERN FINANCE | 947,000.00 | 6.750 | 7 | 2013 | 943,053.47 |
| ARISTOTLE HOLDING INC | 5,000,000.00 | 4.750 | 11 | 2021 | 4,958,534.10 |
| ARISTOTLE HOLDING INC | 2,000,000.00 | 3.900 | 2 | 2022 | 1,957,450.58 |
| ARISTOTLE HOLDING INC | 2,000,000.00 | 2.650 | 2 | 2017 | 1,981,027.88 |
| ARIZONA PUB SERV | 791,000.00 | 8.000 | 12 | 2015 | 791,000.00 |
| ARIZONA PUBLIC SERVICE | 6,000,000.00 | 6.250 | 8 | 2016 | 5,983,390.80 |
| ARIZONA PUBLIC SERVICE | 3,000,000.00 | 8.750 | 3 | 2019 | 2,998,779.39 |
| ARROW ELECTRONICS INC | 9,000,000.00 | 6.875 | 7 | 2013 | 9,321,667.92 |
| ASPEN INSURANCE HLDG LTD | 7,000,000.00 | 6.000 | 12 | 2020 | 6,978,016.08 |
| ASSOCIATED BRITISH FOODS | 3,000,000.00 | 6.700 | 3 | 2014 | 3,000,000.00 |
| ASSURANT INC | 3,000,000.00 | 5.625 | 2 | 2014 | 3,066,933.27 |
| ASTORIA FINANCIAL CORP | 4,900,000.00 | 5.750 | 10 | 2012 | 4,900,000.00 |
| ATMOS ENERGY CORP | 3,000,000.00 | 8.500 | 3 | 2019 | 2,995,510.98 |
| AUTONATION INC | 250,000.00 | 5.500 | 2 | 2020 | 250,000.00 |
| AUTOZONE INC | 2,068,000.00 | 4.375 | 6 | 2013 | 2,091,750.21 |
| AUTOZONE INC | 3,000,000.00 | 6.950 | 6 | 2016 | 2,994,832.02 |
| AUTOZONE INC | 7,000,000.00 | 6.500 | 1 | 2014 | 6,999,645.59 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 5.750 | 9 | 2016 | 2,112,797.36 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 5.700 | 3 | 2017 | 2,113,539.60 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 6.100 | 3 | 2020 | 1,997,630.34 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| AVNET INC | 3,000,000.00 | 6.000 | 9 | 2015 | 2,991,963.72 |
| AVNET INC | 2,585,000.00 | 6.625 | 9 | 2016 | 2,681,305.32 |
| AXIS CAPITAL HOLDINGS | 5,000,000.00 | 5.750 | 12 | 2014 | 4,996,587.25 |
| AXIS SPECIALTY FINANCE | 6,465,000.00 | 5.875 | 6 | 2020 | 6,526,102.16 |
| BAKER HUGHES INC | 3,000,000.00 | 7.500 | 11 | 2018 | 2,987,831.61 |
| BANK OF AMERICA CORP | 3,000,000.00 | 4.875 | 9 | 2012 | 2,998,252.41 |
| BANK OF AMERICA CORP | 3,000,000.00 | 7.800 | 9 | 2016 | 2,993,123.31 |
| BANK OF MONTREAL | 2,000,000.00 | 2.500 | 1 | 2017 | 1,996,072.04 |
| BARCLAYS BANK PLC | 5,000,000.00 | 2.500 | 1 | 2013 | 4,998,292.90 |
| BARRICK GOLD CORP | 3,000,000.00 | 6.950 | 4 | 2019 | 2,965,297.26 |
| BARRICK NA FINANCE LLC | 8,000,000.00 | 6.800 | 9 | 2018 | 7,986,791.60 |
| BARRICK NA FINANCE LLC | 2,000,000.00 | 4.400 | 5 | 2021 | 1,998,804.40 |
| BB&T CORPORATION | 2,500,000.00 | 5.200 | 12 | 2015 | 2,594,320.18 |
| BB&T CORPORATION | 3,000,000.00 | 4.900 | 6 | 2017 | 3,100,738.92 |
| BEAR STEARNS COS LLC | 5,650,000.00 | 5.700 | 11 | 2014 | 5,677,436.79 |
| BEAR STEARNS COS LLC | 6,000,000.00 | 7.250 | 2 | 2018 | 5,952,022.84 |
| BEMIS COMPANY INC | 1,000,000.00 | 6.800 | 8 | 2019 | 997,555.14 |
| BERKLEY (WR) CORPORATION | 810,000.00 | 5.600 | 5 | 2015 | 862,727.24 |
| BERKLEY (WR) CORPORATION | 5,000,000.00 | 7.375 | 9 | 2019 | 5,000,000.00 |
| BHP BILLITON FIN USA LTD | 5,000,000.00 | 6.500 | 4 | 2019 | 4,987,815.15 |
| BIOGEN IDEC INC | 1,895,000.00 | 6.875 | 3 | 2018 | 2,013,323.76 |
| BIO-RAD LABORATORIES INC | 4,000,000.00 | 8.000 | 9 | 2016 | 4,076,460.21 |
| BIO-RAD LABS | 6,000,000.00 | 4.875 | 12 | 2020 | 5,945,568.12 |
| BK TOKYO-MITSUBISHI | 4,500,000.00 | 1.600 | 9 | 2013 | 4,499,866.40 |
| BK TOKYO-MITSUBISHI | 4,500,000.00 | 2.450 | 9 | 2015 | 4,494,233.61 |
| BLACK & DECKER | 2,000,000.00 | 5.750 | 11 | 2016 | 2,153,763.06 |
| BLACKROCK INC | 3,000,000.00 | 3.500 | 12 | 2014 | 2,997,564.78 |
| BLACKROCK INC | 2,000,000.00 | 2.250 | 12 | 2012 | 1,998,855.16 |
| BLACKSTONE HOLDINGS FINANCE | 10,000,000.00 | 5.875 | 3 | 2021 | 10,272,623.99 |
| BLOCK FINANCIAL LLC | 1,835,000.00 | 5.125 | 10 | 2014 | 1,896,083.76 |
| BMC SOFTWARE INC | 2,000,000.00 | 7.250 | 6 | 2018 | 1,991,683.50 |
| BOARDWALK PIPELINES LLC | 2,000,000.00 | 5.875 | 11 | 2016 | 2,138,447.30 |
| BORAL LTD FOR BUSA SR | 5,000,000.00 | 7.220 | 4 | 2020 | 5,000,000.00 |
| BOSTON SCIENTIFIC CORP | 5,000,000.00 | 6.400 | 6 | 2016 | 5,473,953.80 |
| BOSTON SCIENTIFIC CORP | 3,000,000.00 | 4.500 | 1 | 2015 | 2,994,795.69 |
| BOSTON SCIENTIFIC CORP | 3,000,000.00 | 6.000 | 1 | 2020 | 2,976,311.55 |
| BRANDYWINE OPER PARTNERS | 2,000,000.00 | 6.000 | 4 | 2016 | 1,995,458.84 |
| BRANDYWINE OPER PARTNERS | 5,000,000.00 | 7.500 | 5 | 2015 | 4,982,939.35 |
| BRANDYWINE OPERATING PARTNERSHIP | 5,000,000.00 | 5.400 | 11 | 2014 | 4,997,516.42 |
| BRE PROPERTIES INC | 2,000,000.00 | 5.200 | 3 | 2021 | 1,996,594.44 |
| BRITISH SKY BROADCASTING | 5,900,000.00 | 6.100 | 2 | 2018 | 5,650,109.18 |
| BROADRIDGE FINANCIAL SOL | 2,000,000.00 | 6.125 | 6 | 2017 | 1,830,568.82 |
| BRUNSWICK CORP | 3,000,000.00 | 11.750 | 8 | 2013 | 3,000,000.00 |
| BSKYB FINANCE UK PLC | 5,500,000.00 | 5.625 | 10 | 2015 | 5,849,081.19 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 5.875 | 5 | 2013 | 1,999,103.12 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 8.500 | 6 | 2019 | 1,999,999.04 |
| BUNGE NA FINANCE LP | 3,000,000.00 | 5.900 | 4 | 2017 | 3,184,117.11 |
| BURLINGTN NORTH SANTA FE | 7,000,000.00 | 5.750 | 3 | 2018 | 6,989,207.89 |
| CABOT CORP | 6,500,000.00 | 5.000 | 10 | 2016 | 6,476,227.24 |
| CAMDEN PROPERTY TRUST | 2,000,000.00 | 4.625 | 6 | 2021 | 1,988,903.32 |
| CANADIAN IMPERIAL BANK | 4,000,000.00 | 1.450 | 9 | 2013 | 3,997,768.60 |
| CANADIAN OIL SANDS | 5,000,000.00 | 7.750 | 5 | 2019 | 4,991,902.00 |
| CANADIAN PACIFIC RR CO | 1,010,000.00 | 7.250 | 5 | 2019 | 1,131,215.35 |
| CANTOR FITZGERALD LP | 5,000,000.00 | 6.375 | 6 | 2015 | 5,079,735.20 |
| CAPITA HOLDINGS LIMITED | 3,500,000.00 | 6.510 | 9 | 2018 | 3,500,000.00 |
| CAPITAL ONE BANK USA NA | 5,000,000.00 | 8.800 | 7 | 2019 | 4,998,924.05 |
| CARDINAL HEALTH INC | 3,000,000.00 | 5.650 | 6 | 2012 | 2,997,428.10 |
| CARDINAL HEALTH INC | 1,000,000.00 | 4.625 | 12 | 2020 | 995,538.50 |
| CAREFUSION CORP | 5,405,000.00 | 4.125 | 8 | 2012 | 5,436,913.77 |
| CASH AMERICA | 3,181,818.18 | 6.210 | 12 | 2021 | 3,181,818.18 |
| CATERPILLAR FINANCIAL SE | 6,000,000.00 | 7.150 | 2 | 2019 | 5,992,311.06 |
| CATERPILLAR INC | 7,000,000.00 | 7.900 | 12 | 2018 | 6,991,406.73 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| CBS CORP | 5,000,000.00 | 8.200 | 5 | 2014 | 4,971,393.60 |
| CENTERPOINT ENER HOUSTON | 3,000,000.00 | 7.000 | 3 | 2014 | 2,999,995.53 |
| CENTERPOINT ENERGY INC | 3,000,000.00 | 6.500 | 5 | 2018 | 2,989,452.27 |
| CENTERPOINT ENERGY RESOU | 3,000,000.00 | 6.150 | 5 | 2016 | 2,743,350.75 |
| CENTURYLINK INC | 5,000,000.00 | 7.875 | 8 | 2012 | 5,098,019.00 |
| CENTURYLINK INC | 5,000,000.00 | 5.800 | 3 | 2022 | 4,992,134.75 |
| CHARLES SCHWAB CORP | 5,000,000.00 | 6.375 | 9 | 2017 | 4,991,183.95 |
| CHESAPEAKE MIDSTREAM | 250,000.00 | 6.125 | 7 | 2022 | 250,000.00 |
| CHOICE HOTELS INTL INC | 4,000,000.00 | 5.700 | 8 | 2020 | 3,991,023.32 |
| CHURCH & DWIGHT CO | 1,000,000.00 | 3.350 | 12 | 2015 | 999,001.07 |
| CIGNA CORP | 10,000,000.00 | 6.350 | 3 | 2018 | 9,992,670.60 |
| CITIGROUP INC | 2,650,000.00 | 5.300 | 10 | 2012 | 2,674,802.28 |
| CITIGROUP INC | 3,000,000.00 | 6.375 | 8 | 2014 | 2,989,589.82 |
| CITIGROUP INC | 2,500,000.00 | 5.500 | 10 | 2014 | 2,493,288.13 |
| CLARION LION PRIVATE PLACEMENT | 1,750,000.00 | 5.830 | 12 | 2018 | 1,750,000.00 |
| CLEVELAND ELECTRIC ILLUM | 1,000,000.00 | 5.700 | 4 | 2017 | 1,090,537.30 |
| CMS ENERGY CORP | 2,000,000.00 | 5.050 | 2 | 2018 | 1,996,979.36 |
| CNA FINANCIAL CORP | 2,000,000.00 | 7.350 | 11 | 2019 | 1,998,152.56 |
| CNA FINANCIAL CORP | 1,000,000.00 | 5.875 | 8 | 2020 | 997,259.79 |
| COCA COLA BOTTL CO CONSL | 5,000,000.00 | 7.000 | 4 | 2019 | 4,932,034.60 |
| COCA-COLA ENTERPRISES | 7,000,000.00 | 7.375 | 3 | 2014 | 6,996,662.68 |
| COLONIAL REALTY LP SR NOTES | 5,000,000.00 | 6.150 | 4 | 2013 | 4,998,621.80 |
| COLUMBUS SOUTHERN POWER | 2,000,000.00 | 6.050 | 5 | 2018 | 1,996,882.06 |
| COMCAST CORP | 10,000,000.00 | 5.900 | 3 | 2016 | 10,544,961.30 |
| COMERICA BANK | 2,400,000.00 | 5.750 | 11 | 2016 | 2,454,717.56 |
| COMERICA BANK | 2,000,000.00 | 5.700 | 6 | 2014 | 2,048,294.14 |
| COMMERCIAL METALS CO | 2,000,000.00 | 6.500 | 7 | 2017 | 2,044,708.38 |
| COMMERCIAL METALS CO | 4,000,000.00 | 7.350 | 8 | 2018 | 3,995,195.56 |
| COMMONWEALTH EDISON | 2,500,000.00 | 6.150 | 9 | 2017 | 2,503,251.73 |
| COMMONWEALTH EDISON | 8,000,000.00 | 5.800 | 3 | 2018 | 7,989,657.12 |
| COMMONWEALTH REIT | 3,000,000.00 | 5.875 | 9 | 2020 | 2,943,138.60 |
| COMPUTER SCIENCES CORP | 8,000,000.00 | 6.500 | 3 | 2018 | 7,543,354.51 |
| CONAGRA FOODS INC | 2,000,000.00 | 7.000 | 4 | 2019 | 1,993,767.30 |
| CONOCO PHILLIPS | 3,250,000.00 | 4.750 | 10 | 2012 | 3,250,000.00 |
| CONSTELLATION BRANDS INC | 1,000,000.00 | 7.250 | 5 | 2017 | 1,000,000.00 |
| CONSTELLATION BRANDS INC | 2,500,000.00 | 8.375 | 12 | 2014 | 2,442,705.21 |
| CONSUMERS ENERGY COMPANY | 5,000,000.00 | 6.700 | 9 | 2019 | 4,998,246.90 |
| CONTINENTAL CORP | 5,500,000.00 | 8.375 | 8 | 2012 | 5,480,489.75 |
| CORN PRODUCTS INTL INC | 6,000,000.00 | 4.625 | 11 | 2020 | 5,939,730.96 |
| CORNING INC | 2,000,000.00 | 4.250 | 8 | 2020 | 1,984,146.08 |
| CORRECTIONS CORP OF AMERICA | 500,000.00 | 7.750 | 6 | 2017 | 489,657.57 |
| COX COMMUNICATIONS INC | 5,000,000.00 | 5.450 | 12 | 2014 | 4,945,720.74 |
| CR BARD INC | 3,000,000.00 | 4.400 | 1 | 2021 | 2,984,653.74 |
| CRANE CO. | 3,000,000.00 | 5.500 | 9 | 2013 | 3,062,994.30 |
| CREDIT SUISSE NEW YORK | 4,500,000.00 | 5.500 | 5 | 2014 | 4,497,900.03 |
| CRH AMERICA INC | 5,000,000.00 | 5.750 | 1 | 2021 | 4,997,937.20 |
| CROWN CASTLE TOWERS LLC | 2,000,000.00 | 6.113 | 1 | 2020 | 2,149,059.74 |
| CSX CORP | 4,000,000.00 | 7.375 | 2 | 2019 | 3,980,788.72 |
| CSX CORP | 2,000,000.00 | 4.250 | 6 | 2021 | 1,990,689.26 |
| CSX TRANSPORTATION INC | 4,402,019.19 | 8.375 | 10 | 2014 | 4,402,019.19 |
| CYTEC INDUSTRIES INC | 1,000,000.00 | 6.000 | 10 | 2015 | 1,049,292.18 |
| CYTEC INDUSTRIES INC | 2,000,000.00 | 8.950 | 7 | 2017 | 1,995,888.84 |
| DARDEN RESTAURANTS INC | 2,500,000.00 | 5.625 | 10 | 2012 | 2,538,969.05 |
| DCC PLC SR NOTES | 5,000,000.00 | 6.190 | 7 | 2019 | 5,000,000.00 |
| DCP MIDSTREAM OPERATING | 3,000,000.00 | 4.950 | 4 | 2022 | 2,986,112.91 |
| DEANS FOODS CO | 3,000,000.00 | 7.000 | 6 | 2016 | 2,994,131.97 |
| DELPHI FINANCIAL GROUP | 2,000,000.00 | 7.875 | 1 | 2020 | 1,999,996.08 |
| DETROIT EDISON COMPANY | 5,000,000.00 | 6.400 | 10 | 2013 | 4,995,633.00 |
| DEUTSCHE BK FINL LLC | 1,500,000.00 | 5.375 | 3 | 2015 | 1,545,369.72 |
| DEVELOPERS DIVERS REALTY | 5,000,000.00 | 5.500 | 5 | 2015 | 5,000,000.00 |
| DEVON ENERGY CORP | 2,000,000.00 | 4.000 | 7 | 2021 | 1,986,967.90 |
| DEVON ENERGY CORPORATION | 3,000,000.00 | 6.300 | 1 | 2019 | 2,993,306.16 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| DIAGEO CAPITAL PLC | 5,000,000.00 | 7.375 | 1 | 2014 | 4,993,495.45 |
| DIGITAL REALTY TRUST LP | 7,000,000.00 | 5.875 | 2 | 2020 | 6,905,363.20 |
| DIRECTV HOLDINGS | 2,920,000.00 | 7.625 | 5 | 2016 | 3,039,506.14 |
| DIRECTV HOLDINGS | 3,000,000.00 | 3.125 | 2 | 2016 | 2,963,988.81 |
| DIRECTV HOLDINGS | 1,000,000.00 | 3.500 | 3 | 2016 | 1,023,679.05 |
| DISCOVERY COMMUNICATIONS | 5,000,000.00 | 5.050 | 6 | 2020 | 5,323,598.70 |
| DISH DBS CORP | 2,500,000.00 | 6.625 | 10 | 2014 | 2,492,923.40 |
| DISH DBS CORP | 3,700,000.00 | 7.750 | 5 | 2015 | 3,893,865.64 |
| DOLPHIN SUBSIDIARY II IN | 2,000,000.00 | 6.500 | 10 | 2016 | 2,000,000.00 |
| DOMINION RESOURCES INC | 3,000,000.00 | 5.000 | 3 | 2013 | 2,999,307.66 |
| DOMINION RESOURCES INC | 2,000,000.00 | 5.150 | 7 | 2015 | 1,998,741.92 |
| DOMINION RESOURCES INC | 2,500,000.00 | 8.875 | 1 | 2019 | 2,500,000.00 |
| DOW CHEMICAL CO | 7,000,000.00 | 7.600 | 5 | 2014 | 6,989,761.59 |
| DOW CHEMICAL CO | 5,000,000.00 | 5.900 | 2 | 2015 | 4,994,258.10 |
| DR PEPPER SNAPPLE GROUP | 2,850,000.00 | 2.350 | 12 | 2012 | 2,852,810.47 |
| DTE ENERGY COMPANY | 2,000,000.00 | 7.625 | 5 | 2014 | 2,000,000.00 |
| DUKE REALTY LP | 2,000,000.00 | 5.400 | 8 | 2014 | 1,999,251.28 |
| DUKE REALTY LP | 9,750,000.00 | 6.250 | 5 | 2013 | 9,748,432.01 |
| DUQUESNE LIGHT HOLDINGS | 4,000,000.00 | 6.400 | 9 | 2020 | 3,974,286.80 |
| E.I. DU PONT DE NEMOURS | 6,000,000.00 | 6.000 | 7 | 2018 | 5,998,120.92 |
| EATON CORP | 15,000,000.00 | 6.950 | 3 | 2019 | 14,942,063.85 |
| EATON VANCE CORP | 4,000,000.00 | 6.500 | 10 | 2017 | 4,458,635.12 |
| EMBARQ CORP | 5,000,000.00 | 6.738 | 6 | 2013 | 4,979,746.61 |
| ENBRIDGE ENERGY PARTNERS | 5,000,000.00 | 6.500 | 4 | 2018 | 4,982,040.85 |
| ENBRIDGE ENERGY PARTNERS | 3,000,000.00 | 9.875 | 3 | 2019 | 2,999,996.91 |
| ENCANA CORP | 1,500,000.00 | 4.750 | 10 | 2013 | 1,551,184.23 |
| ENERGEN CORP | 2,000,000.00 | 4.625 | 9 | 2021 | 1,999,853.62 |
| ENERGY TRANSFER PARTNERS | 3,000,000.00 | 5.950 | 2 | 2015 | 2,996,914.50 |
| ENOGEX LLC | 10,000,000.00 | 6.875 | 7 | 2014 | 9,988,764.70 |
| ENOGEX LLC | 7,000,000.00 | 6.250 | 3 | 2020 | 6,952,101.73 |
| ENTERGY CORP | 5,000,000.00 | 4.700 | 1 | 2017 | 4,994,479.45 |
| ENTERGY TEXAS INC | 2,000,000.00 | 7.125 | 2 | 2019 | 1,988,727.28 |
| ENTERPRISE PRODUCTS OPER | 3,000,000.00 | 6.300 | 9 | 2017 | 2,889,739.86 |
| ENTERPRISE RENT-A-CAR FINANCE | 2,000,000.00 | 5.900 | 11 | 2015 | 1,997,361.90 |
| ENTERTAINMENT PROPERTIES | 3,000,000.00 | 7.750 | 7 | 2020 | 2,955,193.41 |
| EOG RESOURCES INC | 2,000,000.00 | 6.875 | 10 | 2018 | 1,992,254.88 |
| EQT CORP | 2,000,000.00 | 8.125 | 6 | 2019 | 1,994,874.24 |
| EQT CORP | 10,000,000.00 | 6.500 | 4 | 2018 | 9,954,516.10 |
| EQUITY ONE INC | 5,000,000.00 | 6.000 | 9 | 2016 | 4,983,620.20 |
| EQUITY ONE INC | 4,000,000.00 | 6.250 | 12 | 2014 | 3,980,053.28 |
| ERP OPERATING LP | 5,000,000.00 | 5.500 | 10 | 2012 | 5,050,455.75 |
| ETHAN ALLEN GLOBAL INC | 5,000,000.00 | 5.375 | 10 | 2015 | 4,983,476.90 |
| EXELON GENERATION CO LLC | 4,000,000.00 | 6.200 | 10 | 2017 | 4,011,988.56 |
| EXPEDIA INC | 1,000,000.00 | 5.950 | 8 | 2020 | 999,088.13 |
| FAIRFAX FINANCIAL HLDGS | 2,000,000.00 | 8.250 | 10 | 2015 | 1,995,823.08 |
| FBG FINANCE LTD | 1,000,000.00 | 7.875 | 6 | 2016 | 1,124,695.04 |
| FBG FINANCE LTD | 1,385,000.00 | 5.125 | 6 | 2015 | 1,431,425.05 |
| FEDEX CORP | 1,000,000.00 | 8.000 | 1 | 2019 | 1,000,000.00 |
| FEDEX CORP 1993 PASS TST | 806,040.80 | 7.630 | 1 | 2015 | 806,040.80 |
| FIA CARD SERVICES NA | 3,000,000.00 | 6.625 | 6 | 2012 | 2,997,452.61 |
| FIRST HORIZON NATIONAL | 1,000,000.00 | 5.375 | 12 | 2015 | 997,450.98 |
| FIRST REPUBLIC BANCORP SUB NOTES | 1,230,000.00 | 7.750 | 9 | 2012 | 1,223,275.93 |
| FIRSTENERGY SOLUTIONS CO | 5,000,000.00 | 6.050 | 8 | 2021 | 5,444,008.05 |
| FISERV INC | 4,000,000.00 | 6.800 | 11 | 2017 | 3,991,520.88 |
| FISERV INC | 5,000,000.00 | 4.750 | 6 | 2021 | 4,986,363.04 |
| FLETCHER BUILDING LTD PRIVATE | 2,900,000.00 | 6.430 | 9 | 2019 | 2,900,000.00 |
| FLORIDA GAS TRANSMISSION | 1,000,000.00 | 5.450 | 7 | 2020 | 998,487.46 |
| FMC CORP | 2,000,000.00 | 5.200 | 12 | 2019 | 1,994,612.50 |
| FORD MOTOR CREDIT CO | 2,500,000.00 | 4.250 | 2 | 2017 | 2,500,000.00 |
| FORD MOTOR CREDIT CO LLC | 2,000,000.00 | 5.625 | 9 | 2015 | 1,992,262.86 |
| FORTUNE BRANDS INC | 3,500,000.00 | 5.375 | 1 | 2016 | 3,240,076.04 |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 7.875 | 12 | 2015 | 5,000,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 6.000 | 3 | 2019 | 4,998,311.40 |
| GATX CORP | 5,000,000.00 | 6.000 | 2 | 2018 | 4,981,952.10 |
| GATX FINANCIAL CORP | 5,000,000.00 | 5.800 | 3 | 2016 | 4,974,943.95 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 5.900 | 5 | 2014 | 4,997,453.05 |
| GENERAL ELEC CAP CORP | 3,000,000.00 | 4.375 | 9 | 2015 | 2,993,699.46 |
| GENERAL ELEC CAP CORP | 3,000,000.00 | 3.500 | 6 | 2015 | 2,997,175.68 |
| GENERAL ELEC CAP CORP | 2,500,000.00 | 5.450 | 1 | 2013 | 2,499,258.63 |
| GENERAL MILLS INC | 2,000,000.00 | 5.700 | 2 | 2017 | 2,247,880.24 |
| GEON COMPANY DEBS | 2,500,000.00 | 7.500 | 12 | 2015 | 2,491,114.50 |
| GEORGIA-PACIFIC LLC | 2,000,000.00 | 5.400 | 11 | 2020 | 1,989,558.54 |
| GLATFELTER | 2,000,000.00 | 7.125 | 5 | 2016 | 1,809,961.22 |
| GOLDMAN SACHS GROUP INC | 8,500,000.00 | 7.500 | 2 | 2019 | 8,654,177.87 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 5.750 | 1 | 2022 | 2,996,006.76 |
| GOODRICH CORP | 10,000,000.00 | 6.125 | 3 | 2019 | 9,941,742.00 |
| GREAT PLAINS ENERGY INC | 2,000,000.00 | 2.750 | 8 | 2013 | 1,999,571.70 |
| HANOVER INSURANCE GROUP | 10,000,000.00 | 6.375 | 6 | 2021 | 10,091,261.85 |
| HARLEY-DAVIDSON FUNDING | 8,000,000.00 | 6.800 | 6 | 2018 | 7,988,700.88 |
| HARRIS CORP | 1,000,000.00 | 4.400 | 12 | 2020 | 994,924.11 |
| HASBRO INC | 3,000,000.00 | 6.125 | 5 | 2014 | 2,999,052.99 |
| HCC INSURANCE HOLDINGS I | 1,000,000.00 | 6.300 | 11 | 2019 | 995,821.59 |
| HCP INC | 1,000,000.00 | 3.750 | 2 | 2016 | 996,891.66 |
| HCP INC | 2,500,000.00 | 6.300 | 9 | 2016 | 2,509,222.25 |
| HCP INC | 2,000,000.00 | 6.000 | 1 | 2017 | 1,992,829.60 |
| HCP INC | 5,000,000.00 | 5.625 | 2 | 2013 | 4,997,523.15 |
| HEALTH CARE REIT INC | 11,000,000.00 | 4.700 | 9 | 2017 | 10,974,379.46 |
| HEALTH CARE REIT INC | 2,000,000.00 | 4.125 | 4 | 2019 | 1,993,880.00 |
| HEALTH CARE SERVICES INC | 2,000,000.00 | 4.700 | 1 | 2021 | 1,994,582.86 |
| HEARST ARGYLE TELEVISION | 7,000,000.00 | 7.000 | 1 | 2018 | 7,000,000.00 |
| HEINEKEN NV SR NTS | 5,000,000.00 | 6.340 | 8 | 2018 | 5,000,000.00 |
| HESS CORP | 3,000,000.00 | 8.125 | 2 | 2019 | 2,992,703.19 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.650 | 6 | 2016 | 1,999,293.70 |
| HISTORIC TW INC | 3,000,000.00 | 8.050 | 1 | 2016 | 3,000,000.00 |
| HOSPIRA INC | 1,500,000.00 | 6.400 | 5 | 2015 | 1,498,285.49 |
| HOSPITALITY PROP TRUST | 3,000,000.00 | 6.300 | 6 | 2016 | 2,994,615.66 |
| HOSPITALITY PROP TRUST | 10,000,000.00 | 6.700 | 1 | 2018 | 9,946,045.00 |
| HOST HOTELS | 250,000.00 | 6.875 | 11 | 2014 | 249,273.69 |
| HOST MARRIOTT LP | 3,000,000.00 | 6.750 | 6 | 2016 | 3,000,000.00 |
| HRPT PROPERTIES TRUST | 5,000,000.00 | 6.650 | 1 | 2018 | 4,973,421.85 |
| HUMANA INC | 4,500,000.00 | 6.450 | 6 | 2016 | 4,766,313.00 |
| HUMANA INC. | 5,000,000.00 | 7.200 | 6 | 2018 | 4,996,315.50 |
| HUSKY ENERGY INC | 1,000,000.00 | 5.900 | 6 | 2014 | 999,471.62 |
| HUSKY ENERGY INC | 3,000,000.00 | 7.250 | 12 | 2019 | 2,994,763.05 |
| HYATT HOTELS CORPS | 2,000,000.00 | 6.875 | 8 | 2019 | 1,997,832.80 |
| IBM CORP | 7,875,000.00 | 7.625 | 10 | 2018 | 7,853,469.51 |
| ICAHN ENTERPRISES/FIN | 10,000,000.00 | 7.750 | 1 | 2016 | 9,959,728.50 |
| ICAHN ENTERPRISES/FIN | 5,000,000.00 | 8.000 | 1 | 2018 | 4,971,592.85 |
| IDEX CORP | 5,000,000.00 | 4.200 | 12 | 2021 | 4,987,763.10 |
| INCITEC PIVOT FIN LLC | 12,000,000.00 | 6.000 | 12 | 2019 | 11,934,434.88 |
| INDIANA MICHIGAN POWER | 3,000,000.00 | 7.000 | 3 | 2019 | 2,984,395.56 |
| ING BANK NV | 3,000,000.00 | 3.000 | 9 | 2015 | 2,994,405.78 |
| INGERSOLL-RAND GL HLD CO | 11,000,000.00 | 6.875 | 8 | 2018 | 10,988,794.74 |
| INGERSOLL-RAND GL HLD CO | 2,700,000.00 | 6.000 | 8 | 2013 | 2,674,600.72 |
| INTERMEDIATE CAP GRP PRIVATE PLACE | 4,000,000.00 | 6.500 | 2 | 2014 | 4,000,000.00 |
| INTERPUBLIC GROUP | 3,000,000.00 | 6.250 | 11 | 2014 | 3,082,126.29 |
| INTERPUBLIC GROUP CO | 5,000,000.00 | 10.000 | 7 | 2017 | 5,610,627.15 |
| INTERSTATE POWER & LIGHT | 2,500,000.00 | 7.250 | 10 | 2018 | 2,388,421.53 |
| INTL PAPER CO | 3,000,000.00 | 7.950 | 6 | 2018 | 2,999,848.53 |
| INTL PAPER CO | 5,000,000.00 | 9.375 | 5 | 2019 | 4,905,317.15 |
| INTL PAPER CO | 2,000,000.00 | 7.500 | 8 | 2021 | 1,998,674.12 |
| INVESCO LTD | 3,500,000.00 | 5.375 | 2 | 2013 | 3,497,650.80 |
| JABIL CIRCUIT INC | 6,500,000.00 | 8.250 | 3 | 2018 | 6,474,294.02 |
| JANUS CAPITAL GROUP INC | 3,000,000.00 | 6.119 | 4 | 2014 | 2,998,339.89 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| JANUS CAPITAL GROUP INC | 8,000,000.00 | 6.700 | 6 | 2017 | 8,595,234.54 |
| JB HUNT TRANSPRT SVCS | 7,000,000.00 | 3.375 | 9 | 2015 | 6,983,061.40 |
| JEFFERIES GROUP INC | 5,000,000.00 | 5.500 | 3 | 2016 | 5,217,210.65 |
| JEFFERIES GROUP INC | 2,000,000.00 | 8.500 | 7 | 2019 | 2,088,649.90 |
| JEFFERSON-PILOT CORP | 3,000,000.00 | 4.750 | 1 | 2014 | 2,989,267.20 |
| JP MORGAN CHASE | 3,000,000.00 | 4.250 | 10 | 2020 | 2,987,041.26 |
| JPMORGAN CHASE & CO | 2,000,000.00 | 4.650 | 6 | 2014 | 1,998,128.76 |
| KB HOME | 5,000,000.00 | 6.250 | 6 | 2015 | 4,983,063.30 |
| KELLWOOD CORP | 1,000,000.00 | 7.625 | 10 | 2017 | 266,575.96 |
| KENNAMETAL INC | 3,500,000.00 | 7.200 | 6 | 2012 | 3,500,006.59 |
| KEY BANK NA | 4,500,000.00 | 5.091 | 3 | 2015 | 4,500,000.00 |
| KEY BANK NA | 1,500,000.00 | 5.700 | 8 | 2012 | 1,505,867.07 |
| KEY BANK NA | 3,000,000.00 | 5.700 | 11 | 2017 | 3,252,902.16 |
| KEY BANK NA | 3,000,000.00 | 4.625 | 6 | 2018 | 3,031,415.85 |
| KEY BANK NA | 3,000,000.00 | 5.800 | 7 | 2014 | 2,708,906.91 |
| KEY BANK NA | 3,851,000.00 | 7.413 | 5 | 2015 | 4,347,397.84 |
| KEYCORP | 1,750,000.00 | 6.500 | 5 | 2013 | 1,748,126.03 |
| KEYCORP | 2,000,000.00 | 5.100 | 3 | 2021 | 1,994,588.08 |
| KILROY REALTY CORP | 3,000,000.00 | 5.000 | 11 | 2015 | 2,998,641.75 |
| KIMCO REALTY CORP | 5,000,000.00 | 5.584 | 11 | 2015 | 5,000,000.00 |
| KIMCO REALTY CORP | 3,000,000.00 | 4.300 | 2 | 2018 | 2,991,432.42 |
| KINDER MORGAN ENER PART | 3,000,000.00 | 5.625 | 2 | 2015 | 2,998,906.41 |
| KLA INSTRUMENTS CORP | 6,400,000.00 | 6.900 | 5 | 2018 | 6,368,126.53 |
| KRAFT FOODS INC | 5,000,000.00 | 6.125 | 8 | 2018 | 4,970,828.45 |
| KRAFT FOODS INC | 2,000,000.00 | 6.750 | 2 | 2014 | 1,999,058.56 |
| KRAFT FOODS INC | 7,000,000.00 | 4.125 | 2 | 2016 | 6,983,957.40 |
| L-3 COMMUNICATIONS CORP | 900,000.00 | 6.375 | 10 | 2015 | 898,022.30 |
| L-3 COMMUNICATIONS CORP | 3,000,000.00 | 3.950 | 11 | 2016 | 2,979,604.29 |
| LABORATORY CORP OF AMER | 5,000,000.00 | 5.625 | 12 | 2015 | 5,284,398.65 |
| LAFARGE NORTH AMERICA | 3,000,000.00 | 6.875 | 7 | 2013 | 3,097,694.16 |
| LEXMARK INTL INC | 5,000,000.00 | 6.650 | 6 | 2018 | 4,990,775.85 |
| LIBERTY MUTUAL GROUP | 5,000,000.00 | 5.750 | 3 | 2014 | 4,990,975.45 |
| LIBERTY MUTUAL GROUP | 7,260,000.00 | 7.250 | 9 | 2012 | 7,339,602.61 |
| LIBERTY PROPERTY LP | 3,000,000.00 | 5.650 | 8 | 2014 | 2,996,694.99 |
| LIBERTY PROPERTY LP | 7,000,000.00 | 6.625 | 10 | 2017 | 6,972,988.33 |
| LIFE POINT HOSPITALS SR SUB NTS | 5,000,000.00 | 3.250 | 8 | 2025 | 5,000,000.00 |
| LIFE TECHNOLOGIES CORP | 6,700,000.00 | 3.500 | 1 | 2016 | 6,686,283.90 |
| LINCOLN NATIONAL CORP | 5,000,000.00 | 8.750 | 7 | 2019 | 4,961,335.75 |
| LINCOLN NATIONAL CORP | 1,000,000.00 | 6.250 | 2 | 2020 | 998,956.29 |
| LLOYDS TSB BANK PLC | 3,000,000.00 | 4.875 | 1 | 2016 | 2,998,145.88 |
| LLOYDS TSB BANK PLC | 2,000,000.00 | 6.500 | 9 | 2020 | 1,989,247.36 |
| LORILLARD TOBACCO CO | 7,000,000.00 | 8.125 | 6 | 2019 | 7,388,163.80 |
| LORILLARD TOBACCO CO | 5,000,000.00 | 6.875 | 5 | 2020 | 5,135,312.90 |
| MACK-CALI REALTY L.P. | 4,500,000.00 | 5.125 | 1 | 2015 | 4,499,422.25 |
| MACK-CALI REALTY L.P. | 5,000,000.00 | 5.800 | 1 | 2016 | 4,993,118.75 |
| MACQUARIE GROUP LTD | 3,000,000.00 | 6.000 | 1 | 2020 | 2,997,793.32 |
| MACY DEPARTMENT STORES DEBS | 900,000.00 | 9.750 | 2 | 2021 | 900,000.00 |
| MANUF & TRADERS TRUST CO | 2,000,000.00 | 6.625 | 12 | 2017 | 2,280,459.92 |
| MARKEL CORP | 5,000,000.00 | 7.125 | 9 | 2019 | 4,993,714.65 |
| MARKEL CORP | 8,500,000.00 | 5.350 | 6 | 2021 | 8,604,963.86 |
| MARSH & MCLENNAN CO | 3,000,000.00 | 4.800 | 7 | 2021 | 2,995,782.93 |
| MARSH & MCLENNAN INC | 2,000,000.00 | 4.850 | 2 | 2013 | 2,025,710.18 |
| MCGRAW-HILL INC | 1,644,000.00 | 5.375 | 11 | 2012 | 1,677,958.23 |
| MCKESSON CORP | 1,750,000.00 | 6.500 | 2 | 2014 | 1,749,545.30 |
| MCKESSON CORP | 1,000,000.00 | 7.500 | 2 | 2019 | 997,410.68 |
| MCKESSON HBOC INC | 3,000,000.00 | 5.700 | 3 | 2017 | 2,840,132.46 |
| MDC HOLDINGS INC | 6,000,000.00 | 5.625 | 2 | 2020 | 5,879,327.22 |
| MEDCO HEALTH SOLUTIONS | 2,000,000.00 | 2.750 | 9 | 2015 | 1,999,539.28 |
| MEDCO HEALTH SOLUTIONS I | 5,000,000.00 | 7.125 | 3 | 2018 | 4,964,515.35 |
| MEDTRONIC INC | 7,100,000.00 | 1.625 | 4 | 2013 | 7,059,807.16 |
| MELLON FUNDING CORP | 3,000,000.00 | 5.000 | 12 | 2014 | 2,993,055.33 |
| MERITAGE HOMES | 500,000.00 | 6.250 | 3 | 2015 | 499,212.52 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MERRILL LYNCH & CO | 5,000,000.00 | 5.450 | 7 | 2014 | 4,997,579.33 |
| METLIFE INC | 5,000,000.00 | 5.375 | 12 | 2012 | 4,998,076.67 |
| METLIFE INC | 2,500,000.00 | 6.817 | 8 | 2018 | 2,506,221.73 |
| METLIFE INC | 2,000,000.00 | 7.717 | 2 | 2019 | 2,005,357.72 |
| METROPOLITAN EDISON | 2,000,000.00 | 7.700 | 1 | 2019 | 2,000,000.00 |
| MIDAMERICAN ENERGY HLDGS | 2,000,000.00 | 5.875 | 10 | 2012 | 2,000,000.00 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 496,066.34 | 8.560 | 1 | 2016 | 496,420.13 |
| MILLER BREWING CO | 8,000,000.00 | 5.500 | 8 | 2013 | 8,022,385.24 |
| MIRVAC GROUP | 3,000,000.00 | 6.010 | 11 | 2018 | 3,000,000.00 |
| MOBILE MINI INC | 2,000,000.00 | 6.875 | 5 | 2015 | 2,001,048.24 |
| MOHAWK INDUSTRIES INC | 1,000,000.00 | 7.200 | 4 | 2012 | 999,982.36 |
| MOHAWK INDUSTRIES INC | 7,000,000.00 | 6.375 | 1 | 2016 | 6,805,367.95 |
| MONONGAHELA POWER | 3,000,000.00 | 7.950 | 12 | 2013 | 2,997,652.47 |
| MOODY'S CORPORATION | 3,000,000.00 | 5.500 | 9 | 2020 | 2,983,661.07 |
| MORGAN STANLEY | 6,350,000.00 | 5.300 | 3 | 2013 | 6,353,422.21 |
| MORGAN STANLEY | 3,000,000.00 | 5.750 | 10 | 2016 | 3,209,537.43 |
| MOTOROLA SOLUTIONS INC | 5,754,000.00 | 6.000 | 11 | 2017 | 6,555,836.16 |
| NABORS INDUSTRIES | 8,000,000.00 | 6.150 | 2 | 2018 | 7,914,913.57 |
| NABORS INDUSTRIES INC | 5,000,000.00 | 5.375 | 8 | 2012 | 4,954,793.40 |
| NABORS INDUSTRIES INC | 5,000,000.00 | 5.000 | 9 | 2020 | 4,980,911.20 |
| NASDAQ OMX GROUP | 6,500,000.00 | 4.000 | 1 | 2015 | 6,492,487.04 |
| NASDAQ OMX GROUP | 2,000,000.00 | 5.550 | 1 | 2020 | 2,025,202.74 |
| NASDAQ OMX GROUP | 1,500,000.00 | 5.250 | 1 | 2018 | 1,489,526.21 |
| NATIONAL AUSTRALIA BK-NY | 2,000,000.00 | 2.000 | 3 | 2015 | 1,999,431.52 |
| NATIONAL CITY CORP | 4,000,000.00 | 6.875 | 5 | 2019 | 3,913,788.88 |
| NATIONAL RURAL UTIL COOP | 3,000,000.00 | 10.375 | 11 | 2018 | 2,982,507.33 |
| NATIONAL SEMICONDUCTOR | 8,205,000.00 | 6.600 | 6 | 2017 | 8,195,271.41 |
| NATIONWIDE FINANCIAL SERVICE | 6,000,000.00 | 5.375 | 3 | 2021 | 5,981,405.58 |
| NATL GRID PLC | 5,000,000.00 | 6.300 | 8 | 2016 | 4,892,050.15 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 6.150 | 12 | 2015 | 4,994,456.85 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 6.875 | 10 | 2017 | 4,989,326.70 |
| NETFLIX INC | 3,000,000.00 | 8.500 | 11 | 2017 | 3,039,498.57 |
| NEVADA POWER CO | 5,000,000.00 | 7.375 | 1 | 2014 | 5,000,000.00 |
| NEWS AMERICA HOLDINGS | 3,137,000.00 | 8.000 | 10 | 2016 | 3,605,974.81 |
| NEWS AMERICA INC | 5,000,000.00 | 6.900 | 3 | 2019 | 4,998,115.30 |
| NEXTERA ENERGY CAPITAL | 5,000,000.00 | 4.500 | 6 | 2021 | 4,996,301.25 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 5.250 | 9 | 2017 | 4,982,118.08 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 6.400 | 3 | 2018 | 4,972,395.74 |
| NISOURCE FINANCE CORP | 3,000,000.00 | 6.800 | 1 | 2019 | 2,994,541.35 |
| NISSAN MOTOR ACCEPTANCE | 2,000,000.00 | 3.250 | 1 | 2013 | 1,998,005.76 |
| NISSAN MOTOR ACCEPTANCE | 2,000,000.00 | 4.500 | 1 | 2015 | 1,995,061.88 |
| NOBLE ENERGY INC | 5,000,000.00 | 8.250 | 3 | 2019 | 4,981,879.85 |
| NORDEA BANK AB | 5,000,000.00 | 3.125 | 3 | 2017 | 4,996,321.05 |
| NORDSTROM INC | 2,000,000.00 | 6.750 | 6 | 2014 | 1,996,550.12 |
| NORTHERN NEW ENGLAND ENERGY CORP | 1,250,000.00 | 6.120 | 6 | 2022 | 1,250,000.00 |
| NORTHERN TRUST COMPANY | 1,000,000.00 | 6.500 | 8 | 2018 | 998,970.02 |
| NSTAR ELECTRIC CO | 1,250,000.00 | 4.875 | 10 | 2012 | 1,249,409.20 |
| NUTRECO SERIES C | 2,000,000.00 | 8.220 | 4 | 2019 | 2,000,000.00 |
| OGE ENERGY CORP | 3,500,000.00 | 5.000 | 11 | 2014 | 3,496,692.05 |
| OHIO EDISON | 2,000,000.00 | 6.400 | 7 | 2016 | 1,999,926.52 |
| OKLAHOMA G&E CO | 3,000,000.00 | 8.250 | 1 | 2019 | 3,000,000.00 |
| OMNICARE INC | 2,131,000.00 | 3.250 | 12 | 2035 | 2,131,000.00 |
| OMNICOM GROUP INC | 10,000,000.00 | 5.900 | 4 | 2016 | 10,282,206.65 |
| OMNICOM GROUP INC | 7,000,000.00 | 4.450 | 8 | 2020 | 7,015,238.26 |
| OTTER TAIL CORP PRIVATE PLACEMENT | 4,000,000.00 | 6.150 | 8 | 2022 | 4,000,000.00 |
| OVERSEAS SHIPHOLDING GROUP | 1,500,000.00 | 8.750 | 12 | 2013 | 1,425,000.00 |
| OWENS CORNING INC | 2,000,000.00 | 9.000 | 6 | 2019 | 1,974,134.00 |
| PACIFIC GAS & ELECTRIC | 5,000,000.00 | 8.250 | 10 | 2018 | 4,938,288.25 |
| PACIFIC LIFE GLOBAL FNDG | 2,800,000.00 | 5.150 | 4 | 2013 | 2,836,278.68 |
| PACIFIC LIFECORP | 3,000,000.00 | 6.000 | 2 | 2020 | 2,982,589.44 |
| PACIFICORP | 3,000,000.00 | 5.500 | 1 | 2019 | 2,985,581.70 |
| PACKAGING CORP OF AMERIC | 6,000,000.00 | 6.500 | 3 | 2018 | 5,998,240.26 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| PACKAGING CORP OF AMERICA | 4,000,000.00 | 5.750 | 8 | 2013 | 4,066,391.38 |
| PANHANDLE EAST PIPE LINE | 3,000,000.00 | 7.000 | 6 | 2018 | 2,994,049.29 |
| PANHANDLE EASTERN PIPE LINE | 10,000,000.00 | 8.125 | 6 | 2019 | 10,000,000.00 |
| PARTNERRE FINANCE A LLC | 5,000,000.00 | 6.875 | 6 | 2018 | 4,969,145.25 |
| PC FINANCIAL PARTNERSHIP | 3,000,000.00 | 5.000 | 11 | 2014 | 2,824,535.01 |
| PEABODY ENERGY CORP | 1,000,000.00 | 7.375 | 11 | 2016 | 1,000,000.00 |
| PEABODY ENERGY CORP | 2,000,000.00 | 6.000 | 11 | 2018 | 2,004,778.56 |
| PEARSON DOL FINANCE | 1,000,000.00 | 5.500 | 5 | 2013 | 1,021,983.24 |
| PEARSON FUNDING TWO | 5,615,000.00 | 4.000 | 5 | 2016 | 5,636,230.54 |
| PEPSICO INC | 3,000,000.00 | 7.900 | 11 | 2018 | 2,994,692.31 |
| PETROLEOS MEXICANOS | 5,000,000.00 | 6.000 | 3 | 2020 | 4,952,504.17 |
| PETROLEOS MEXICANOS | 4,000,000.00 | 4.875 | 1 | 2022 | 3,965,273.80 |
| PHILIP MORRIS INTL INC | 5,000,000.00 | 6.875 | 3 | 2014 | 4,989,713.75 |
| PHILIPS ELECTRONICS NV | 6,000,000.00 | 5.750 | 3 | 2018 | 5,952,474.78 |
| PLAINS ALL AMER PIPELINE | 2,000,000.00 | 8.750 | 5 | 2019 | 1,999,997.64 |
| PLUM CREEK TIMBR | 5,000,000.00 | 4.700 | 3 | 2021 | 4,970,475.43 |
| PNC FUNDING CORP | 2,000,000.00 | 5.250 | 11 | 2015 | 2,044,250.64 |
| POST APARTMENT HOMES LP | 4,000,000.00 | 4.750 | 10 | 2017 | 3,995,369.48 |
| PPG INDUSTRIES INC | 10,000,000.00 | 6.650 | 3 | 2018 | 9,996,579.30 |
| PPL ENERGY SUPPLY LLC | 4,036,000.00 | 6.200 | 5 | 2016 | 4,040,963.27 |
| PPL ENERGY SUPPLY LLC | 10,000,000.00 | 6.500 | 5 | 2018 | 10,239,139.50 |
| PRIDE INTERNATIONAL INC | 7,000,000.00 | 8.500 | 6 | 2019 | 6,980,347.78 |
| PRINCIPAL FINANCIAL GROU | 5,000,000.00 | 8.875 | 5 | 2019 | 5,000,000.00 |
| PRINCIPAL LIFE INC FDG | 3,000,000.00 | 5.300 | 12 | 2012 | 3,054,247.50 |
| PROGRESS ENERGY INC | 4,000,000.00 | 7.050 | 3 | 2019 | 3,987,427.04 |
| PROLOGIS | 5,000,000.00 | 5.750 | 4 | 2016 | 4,983,676.30 |
| PROLOGIS | 1,598,000.00 | 8.650 | 5 | 2016 | 1,596,319.08 |
| PROLOGIS TRUST | 10,000,000.00 | 5.625 | 11 | 2015 | 9,834,349.80 |
| PROTECTIVE LIFE | 3,695,000.00 | 5.450 | 9 | 2012 | 3,748,382.92 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 3.625 | 9 | 2012 | 999,973.02 |
| PRUDENTIAL FINANCIAL INC | 3,000,000.00 | 4.750 | 9 | 2015 | 3,053,126.82 |
| PRUDENTIAL FINANCIAL INC | 1,500,000.00 | 3.875 | 1 | 2015 | 1,498,745.58 |
| PRUDENTIAL HOLDINGS, LLC | 5,000,000.00 | 8.695 | 12 | 2023 | 5,000,000.00 |
| PUB SVC ELEC & GAS | 3,000,000.00 | 6.330 | 11 | 2013 | 2,999,595.39 |
| PUBLIC SERVICE COMPANY OF COLORADO NOTES | 1,000,000.00 | 7.875 | 10 | 2012 | 1,000,000.00 |
| QUESTAR MARKET RESOURCES | 8,000,000.00 | 6.800 | 4 | 2018 | 8,222,687.80 |
| QUESTAR MARKET RESOURCES | 2,000,000.00 | 6.800 | 3 | 2020 | 1,997,104.60 |
| QWEST CORP | 5,000,000.00 | 6.750 | 12 | 2021 | 4,912,993.35 |
| RABOBANK NEDERLAND | 1,000,000.00 | 3.875 | 2 | 2022 | 992,314.42 |
| RALCORP HOLDINGS CORP | 2,000,000.00 | 4.950 | 8 | 2020 | 1,997,291.62 |
| REALTY INCOME CORP | 5,000,000.00 | 5.950 | 9 | 2016 | 5,004,969.20 |
| RECKSON OPERATING PARTNERSHIP | 3,000,000.00 | 6.000 | 3 | 2016 | 2,998,150.23 |
| REED ELSEVIER CAPITAL | 2,000,000.00 | 7.750 | 1 | 2014 | 1,997,937.70 |
| REGIONS BANK | 2,000,000.00 | 7.500 | 5 | 2018 | 1,998,838.76 |
| REGIONS FINANCIAL CORP | 3,000,000.00 | 7.750 | 11 | 2014 | 2,982,661.17 |
| REINSURANCE GRP OF AMER | 4,000,000.00 | 6.450 | 11 | 2019 | 4,032,979.04 |
| REINSURANCE GRP OF AMER | 10,000,000.00 | 5.000 | 6 | 2021 | 9,943,403.75 |
| RELIANCE HOLDINGS USA | 2,000,000.00 | 5.400 | 2 | 2022 | 2,020,224.88 |
| RELIANCE STEEL & ALUM | 13,000,000.00 | 6.200 | 11 | 2016 | 12,965,172.67 |
| RENRE NORTH AMERICA HLDGS | 6,100,000.00 | 5.750 | 3 | 2020 | 6,179,356.16 |
| REXAM PLC | 5,000,000.00 | 6.750 | 6 | 2013 | 4,994,213.25 |
| REYNOLDS AMERICAN INC | 3,477,000.00 | 7.250 | 6 | 2012 | 3,501,330.54 |
| REYNOLDS AMERICAN INC | 100,000.00 | 7.250 | 6 | 2012 | 100,736.78 |
| ROCHESTER GAS & ELECTRIC | 3,000,000.00 | 5.900 | 7 | 2019 | 2,996,838.48 |
| ROGERS COMMUNICATIONS | 1,000,000.00 | 6.250 | 6 | 2013 | 1,000,000.00 |
| ROPER INDUSTRIES INC | 5,000,000.00 | 6.625 | 8 | 2013 | 4,999,685.15 |
| ROPER INDUSTRIES INC | 2,000,000.00 | 6.250 | 9 | 2019 | 1,999,645.00 |
| ROWAN COMPANIES INC | 5,000,000.00 | 5.000 | 9 | 2017 | 5,344,224.15 |
| ROYAL BK SCOTLND GROUP | 1,500,000.00 | 6.400 | 10 | 2019 | 1,498,675.10 |
| ROYAL CARIBBEAN CRUISES | 3,000,000.00 | 7.250 | 6 | 2016 | 2,995,346.46 |
| RYDER SYSTEM INC | 3,000,000.00 | 7.200 | 9 | 2015 | 2,996,599.47 |
| RYDER SYSTEM INC | 2,500,000.00 | 3.600 | 3 | 2016 | 2,497,911.35 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| RYDER SYSTEM INC | 3,000,000.00 | 3.500 | 6 | 2017 | 2,995,366.56 |
| RYDER SYSTEMS INC | 2,000,000.00 | 6.000 | 3 | 2013 | 1,999,225.56 |
| SABMILLER PLC | 7,190,000.00 | 6.500 | 7 | 2016 | 7,967,595.67 |
| SABRE HOLDINGS | 500,000.00 | 8.350 | 3 | 2016 | 387,659.61 |
| SCANA CORPORATION | 4,000,000.00 | 4.750 | 5 | 2021 | 4,003,509.32 |
| SCHURZ COMMUNICATIONS INC | 1,500,000.00 | 6.050 | 10 | 2016 | 1,500,000.00 |
| SEACOR HOLDINGS INC | 4,000,000.00 | 5.875 | 10 | 2012 | 3,988,768.00 |
| SELKIRK COGEN FUNDG CORP | 323,823.02 | 8.980 | 6 | 2012 | 323,823.02 |
| SIG PLC SR UNSECURED NOTES | 2,800,000.00 | 6.000 | 11 | 2016 | 2,800,000.00 |
| SIMON PROPERTY GROUP LP | 5,000,000.00 | 5.625 | 8 | 2014 | 4,994,523.15 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 4.200 | 2 | 2015 | 1,997,411.34 |
| SKY FINANCIAL CAPITAL TRUST I | 4,000,000.00 | 9.340 | 5 | 2030 | 4,000,000.00 |
| SKY FINANCIAL GROUP | 3,000,000.00 | 5.350 | 4 | 2013 | 3,000,000.00 |
| SLM CORP | 3,000,000.00 | 8.450 | 6 | 2018 | 2,958,730.41 |
| SMITHFIELD FOODS INC | 1,000,000.00 | 7.750 | 7 | 2017 | 1,000,000.00 |
| SNAP-ON INC | 8,000,000.00 | 6.700 | 3 | 2019 | 7,989,950.32 |
| SOCIETE GENERALE | 5,000,000.00 | 5.750 | 4 | 2016 | 4,962,768.30 |
| SOCIETE GENERALE | 3,860,000.00 | 2.200 | 9 | 2013 | 3,856,849.18 |
| SOCIETE GENERALE | 2,000,000.00 | 3.500 | 1 | 2016 | 1,992,698.74 |
| SOTHEBYS HLDGS INC | 4,000,000.00 | 7.750 | 6 | 2015 | 3,972,222.96 |
| SOURCE ONE MTGE SERVICES | 5,000,000.00 | 9.000 | 6 | 2012 | 5,002,261.89 |
| SOUTH CAROLINA ELEC&GAS | 2,000,000.00 | 6.500 | 11 | 2018 | 1,995,984.60 |
| SOUTHWESTERN ELECTRIC | 3,000,000.00 | 6.450 | 1 | 2019 | 2,997,553.86 |
| SOUTHWESTERN ENERGY CO | 3,000,000.00 | 4.100 | 3 | 2022 | 2,996,336.46 |
| SOVEREIGN BANK | 5,000,000.00 | 8.750 | 5 | 2018 | 4,988,317.80 |
| SPECTRA ENERGY CAPITAL | 3,000,000.00 | 5.900 | 9 | 2013 | 2,998,429.05 |
| SPECTRA ENERGY PARTNERS | 1,000,000.00 | 4.600 | 6 | 2021 | 999,699.79 |
| STANCORP FINANCIAL GROUP | 2,000,000.00 | 6.875 | 10 | 2012 | 2,031,244.40 |
| STANLEY WORKS | 5,000,000.00 | 6.150 | 10 | 2013 | 4,996,751.80 |
| STAPLES INC | 2,000,000.00 | 9.750 | 1 | 2014 | 2,000,000.00 |
| STAPLES INC NOTES | 3,000,000.00 | 7.375 | 10 | 2012 | 2,998,192.86 |
| STATE STREET BANK & TRUST | 1,000,000.00 | 5.300 | 1 | 2016 | 1,057,220.32 |
| STEEL DYNAMICS | 1,000,000.00 | 7.375 | 11 | 2012 | 1,000,000.00 |
| STEEL DYNAMICS | 6,250,000.00 | 7.750 | 4 | 2016 | 6,017,057.31 |
| STEELCASE INC | 4,000,000.00 | 6.375 | 2 | 2021 | 3,998,408.76 |
| STEINWAY MUSICAL INSTRUMENTS | 225,000.00 | 7.000 | 3 | 2014 | 224,548.47 |
| SUNOCO LOGISTICS PARTNER | 10,000,000.00 | 8.750 | 2 | 2014 | 9,999,601.70 |
| SUNTRUST BANK | 3,000,000.00 | 5.200 | 1 | 2017 | 3,207,978.09 |
| SUNTRUST BANK | 2,500,000.00 | 5.000 | 9 | 2015 | 2,486,460.65 |
| SUNTRUST BANKS | 3,200,000.00 | 6.000 | 9 | 2017 | 3,196,189.44 |
| SUNTRUST BANKS INC | 3,000,000.00 | 5.250 | 11 | 2012 | 3,023,859.12 |
| SUSQUEHANNA BANCSHARES SUB NOTES | 4,000,000.00 | 6.050 | 11 | 2012 | 3,998,618.30 |
| SVB FINANCIAL GROUP | 5,000,000.00 | 5.375 | 9 | 2020 | 4,949,043.23 |
| SVG CAPITAL | 1,282,750.00 | 8.490 | 7 | 2014 | 1,282,750.00 |
| SYMANTEC CORP | 4,770,000.00 | 4.200 | 9 | 2020 | 4,722,972.17 |
| TALISMAN ENERGY | 2,000,000.00 | 7.750 | 6 | 2019 | 1,993,622.72 |
| TARGET CORP | 1,000,000.00 | 6.000 | 1 | 2018 | 994,752.67 |
| TATE & LYLE INTL FIN PLC | 5,000,000.00 | 6.625 | 6 | 2016 | 5,294,973.10 |
| TC PIPELINES LP | 2,000,000.00 | 4.650 | 6 | 2021 | 1,996,884.98 |
| TCI COMMUNICATIONS INC | 3,000,000.00 | 8.750 | 8 | 2015 | 2,994,896.43 |
| TD AMERITRADE HLDG CO | 5,000,000.00 | 5.600 | 12 | 2019 | 4,994,447.20 |
| TD AMERITRADE HLDG CO | 1,000,000.00 | 2.950 | 12 | 2012 | 999,765.52 |
| TD AMERITRADE HOLDING CO | 3,000,000.00 | 4.150 | 12 | 2014 | 3,013,655.01 |
| TECK COMINCO | 2,000,000.00 | 5.375 | 10 | 2015 | 1,997,518.02 |
| TECO FINANCE INC | 2,819,000.00 | 6.572 | 11 | 2017 | 2,807,264.95 |
| TELECOM ITALIA CAPITAL | 5,000,000.00 | 7.175 | 6 | 2019 | 5,018,468.70 |
| TELECOM ITALIA CAPITAL | 2,000,000.00 | 4.950 | 9 | 2014 | 2,076,724.12 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 5.250 | 10 | 2015 | 3,026,289.51 |
| TELEFONICA EMISIONES | 2,000,000.00 | 5.462 | 2 | 2021 | 2,087,863.76 |
| TELEFONICA EMISIONES SAU | 6,474,000.00 | 6.421 | 6 | 2016 | 7,198,627.79 |
| TELSTRA CORP LTD | 2,000,000.00 | 4.800 | 10 | 2021 | 2,039,712.26 |
| TESORO CORP | 4,000,000.00 | 6.250 | 11 | 2012 | 3,974,709.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TEXTRON INC | 2,000,000.00 | 6.200 | 3 | 2015 | 1,998,615.14 |
| TEXTRON INC | 2,000,000.00 | 7.250 | 10 | 2019 | 1,996,016.90 |
| THERMO FISHER SCIENTIFIC | 7,000,000.00 | 2.150 | 12 | 2012 | 6,997,860.25 |
| THOMAS & BETTS CORP | 2,000,000.00 | 5.625 | 11 | 2021 | 1,986,090.10 |
| THOMSON REUTERS CORP | 1,660,000.00 | 5.950 | 7 | 2013 | 1,627,925.68 |
| THOMSON REUTERS CORP | 2,000,000.00 | 6.500 | 7 | 2018 | 1,987,315.10 |
| TIME WARNER COS INC | 5,000,000.00 | 7.250 | 10 | 2017 | 5,749,834.30 |
| TIME WARNER ENT | 2,942,000.00 | 10.150 | 5 | 2012 | 2,959,590.48 |
| TIME WARNER INC | 5,000,000.00 | 5.875 | 11 | 2016 | 4,992,946.50 |
| TIME WARNER INC | 2,000,000.00 | 4.750 | 3 | 2021 | 1,980,540.70 |
| TIMKEN CO | 3,000,000.00 | 6.000 | 9 | 2014 | 3,080,828.29 |
| TOLEDO EDISON COMPANY | 2,000,000.00 | 7.250 | 5 | 2020 | 1,996,869.10 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 6.750 | 11 | 2019 | 1,000,000.00 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 5.875 | 2 | 2022 | 999,985.54 |
| TRANSALTA CORP | 9,000,000.00 | 6.650 | 5 | 2018 | 8,955,912.21 |
| TRANSALTA CORP | 3,000,000.00 | 4.750 | 1 | 2015 | 2,996,511.21 |
| TRANS-CANADA PIPELINES | 3,000,000.00 | 7.125 | 1 | 2019 | 2,999,529.21 |
| TRANS-CANADA PIPELINES | 1,750,000.00 | 6.500 | 8 | 2018 | 1,749,097.60 |
| TRANSOCEAN INC | 2,000,000.00 | 7.375 | 4 | 2018 | 1,915,349.28 |
| TRANSOCEAN INC | 1,000,000.00 | 6.000 | 3 | 2018 | 934,819.75 |
| TRANSOCEAN INC | 1,000,000.00 | 5.050 | 12 | 2016 | 999,123.72 |
| UBS AG STAMFORD | 5,000,000.00 | 3.875 | 1 | 2015 | 4,987,581.30 |
| UBS AG STAMFORD CT | 6,000,000.00 | 5.875 | 7 | 2016 | 6,027,662.16 |
| UBS AG STAMFORD CT | 1,000,000.00 | 2.250 | 8 | 2013 | 999,398.18 |
| UDR INC | 821,000.00 | 6.050 | 6 | 2013 | 847,648.34 |
| UGI UTILITIES INC | 6,000,000.00 | 6.375 | 9 | 2013 | 6,000,000.00 |
| UNION ELECTRIC CO | 8,000,000.00 | 6.700 | 2 | 2019 | 8,048,465.50 |
| UNION PACIFIC CORP | 3,000,000.00 | 7.875 | 1 | 2019 | 2,995,494.69 |
| UNION PACIFIC CORP | 4,000,000.00 | 6.125 | 2 | 2020 | 3,987,691.36 |
| UNITED BUSINESS MEDIA | 8,000,000.00 | 5.750 | 11 | 2020 | 7,878,347.04 |
| UNITED ILLUMINATING CO | 2,000,000.00 | 6.260 | 9 | 2022 | 2,000,000.00 |
| UNITED ILLUMINATING CO PRIVATE | 1,500,000.00 | 6.260 | 12 | 2022 | 1,500,000.00 |
| UNITED UTILITIES GROUP | 4,000,000.00 | 5.375 | 2 | 2019 | 3,651,575.32 |
| UNITEDHEALTH GROUP INC | 1,000,000.00 | 5.375 | 3 | 2016 | 1,049,840.86 |
| UNITEDHEALTH GROUP INC | 3,000,000.00 | 6.000 | 2 | 2018 | 2,998,248.45 |
| UNP RR CO 2004 PASS TRST | 5,000,000.00 | 5.214 | 9 | 2014 | 5,024,831.90 |
| UNUM GROUP | 1,000,000.00 | 5.625 | 9 | 2020 | 998,935.93 |
| URS CORP | 5,000,000.00 | 3.850 | 4 | 2017 | 4,993,162.15 |
| URS CORP | 7,000,000.00 | 5.000 | 4 | 2022 | 6,993,249.55 |
| VALE OVERSEAS LIMITED | 2,000,000.00 | 6.250 | 1 | 2017 | 1,992,152.20 |
| VALERO ENERGY CORP | 1,000,000.00 | 4.500 | 2 | 2015 | 998,421.01 |
| VENTAS REALTY LP | 3,000,000.00 | 3.125 | 11 | 2015 | 2,931,049.74 |
| VERISK ANALYTICS INC | 5,000,000.00 | 5.800 | 5 | 2021 | 4,989,560.90 |
| VERIZON COMMUNICATIONS | 7,000,000.00 | 4.600 | 4 | 2021 | 6,945,025.71 |
| VIACOM INC | 2,500,000.00 | 4.375 | 9 | 2014 | 2,490,922.23 |
| VOLVO TREASURY AB | 3,000,000.00 | 5.950 | 4 | 2015 | 2,996,582.76 |
| VORNADO REALTY LP | 5,000,000.00 | 5.000 | 1 | 2022 | 4,978,049.35 |
| WALT DISNEY COMPANY/THE | 5,000,000.00 | 5.875 | 12 | 2017 | 4,978,503.85 |
| WASHINGTON POST CO | 12,000,000.00 | 7.250 | 2 | 2019 | 11,964,987.36 |
| WASHINGTON REIT | 5,000,000.00 | 5.350 | 5 | 2015 | 4,979,976.65 |
| WASTE MANAGEMENT INC | 10,000,000.00 | 6.100 | 3 | 2018 | 9,973,409.80 |
| WASTE MANAGEMENT INC | 3,000,000.00 | 6.375 | 3 | 2015 | 2,994,453.39 |
| WEA FINANCE LLC PROPERTY TRUST | 3,000,000.00 | 7.125 | 4 | 2018 | 3,334,341.84 |
| WEA FINANCE/WT FIN AUST | 3,000,000.00 | 6.750 | 9 | 2019 | 2,968,583.82 |
| WEATHERFORD BERMUDA | 3,000,000.00 | 5.125 | 9 | 2020 | 2,975,862.66 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 6.000 | 3 | 2018 | 2,989,188.09 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 9.625 | 3 | 2019 | 2,987,665.98 |
| WEINGARTEN REALTY INVST | 2,000,000.00 | 5.250 | 3 | 2015 | 1,999,946.80 |
| WELLPOINT INC | 500,000.00 | 5.250 | 1 | 2016 | 517,018.64 |
| WELLPOINT INC | 1,000,000.00 | 6.000 | 2 | 2014 | 999,232.17 |
| WELLS FARGO & CO | 5,000,000.00 | 4.600 | 4 | 2021 | 5,063,633.55 |
| WEST PHARMACEUTICAL | 5,200,000.00 | 4.000 | 3 | 2047 | 5,163,267.77 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|--------------------|-------------------|----------|------|--------------------|
| | | | Mo. | Year | |
| WESTERN UNION CORP | 2,000,000.00 | 5.930 | 10 | 2016 | 1,999,607.98 |
| WESTINGHOUSE AIR BRAKE CO | 3,500,000.00 | 6.875 | 7 | 2013 | 3,487,719.09 |
| WESTPAC BANKING CORP | 2,500,000.00 | 4.200 | 2 | 2015 | 2,523,426.28 |
| WESTPAC BANKING CORP | 1,000,000.00 | 2.100 | 8 | 2013 | 999,709.68 |
| WESTPAC SECURITIES | 5,000,000.00 | 2.625 | 1 | 2013 | 4,998,982.40 |
| WEYERHAEUSER CO | 2,000,000.00 | 7.700 | 2 | 2026 | 1,995,281.22 |
| WHIRLPOOL CORP | 5,000,000.00 | 6.500 | 6 | 2016 | 4,989,846.90 |
| WHIRLPOOL CORP | 4,000,000.00 | 4.850 | 6 | 2021 | 3,998,815.04 |
| WHITE MOUNTAINS GROUP | 5,300,000.00 | 6.375 | 3 | 2017 | 5,429,886.20 |
| WHITE PINE HYDRO LLC | 850,000.00 | 6.310 | 7 | 2017 | 850,000.00 |
| WILLIS GROUP HOLDINGS LT | 9,462,000.00 | 5.750 | 3 | 2021 | 9,685,322.65 |
| WILLIS NORTH AMERICA INC | 5,000,000.00 | 6.200 | 3 | 2017 | 3,845,279.05 |
| WORLEY PARSONS LTD SR | 5,000,000.00 | 6.600 | 4 | 2018 | 5,000,000.00 |
| WYETH | 4,250,000.00 | 5.500 | 3 | 2013 | 4,247,280.55 |
| WYNDHAM WORLDWIDE | 4,000,000.00 | 6.000 | 12 | 2016 | 3,990,501.24 |
| WYNDHAM WORLDWIDE | 2,000,000.00 | 5.750 | 2 | 2018 | 1,999,027.64 |
| WYNN LAS VEGAS CORP | 500,000.00 | 7.875 | 11 | 2017 | 491,744.67 |
| XEROX CORP | 2,000,000.00 | 6.750 | 2 | 2017 | 2,296,552.84 |
| XEROX CORP | 2,000,000.00 | 4.500 | 5 | 2021 | 1,994,370.18 |
| XEROX CORPORATION | 1,000,000.00 | 8.250 | 5 | 2014 | 999,923.53 |
| XSTRATA CANADA CORP | 3,000,000.00 | 7.250 | 7 | 2012 | 2,999,180.22 |
| YUM! BRANDS INC | 3,000,000.00 | 6.250 | 3 | 2018 | 2,991,909.03 |
| Total Industrial & Misc. | 2,427,791,614.50 | | | | 2,435,378,698.24 |
| PRUDENTIAL INS SURPLUS NT | 3,000,000.00 | 8.100 | 7 | 2015 | 2,977,976.61 |
| Total Surplus Notes | 3,000,000.00 | | | | 2,977,976.61 |
| Total All Bonds | \$4,942,609,015.35 | | | | \$4,957,622,782.13 |
| Total Unrealized Gain/Loss | | | | | \$438,045,043.60 |
| Total Market Value | | | | | \$5,395,667,825.73 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| FANNIE MAE | 10,000,000.00 | 1.000 | 9 | 2026 | 10,000,000.00 |
| FANNIE MAE | 10,000,000.00 | 2.000 | 4 | 2021 | 10,000,000.00 |
| FANNIE MAE | 10,000,000.00 | 1.000 | 8 | 2021 | 10,000,000.00 |
| FANNIE MAE | 10,000,000.00 | 1.000 | 8 | 2021 | 10,000,000.00 |
| FANNIE MAE | 4,000,000.00 | 4.000 | 3 | 2032 | 4,000,000.00 |
| FANNIE MAE | 13,000,000.00 | 1.000 | 11 | 2026 | 13,000,000.00 |
| FANNIE MAE | 10,000,000.00 | 1.250 | 11 | 2026 | 10,000,000.00 |
| FANNIE MAE | 1,000,000.00 | 4.000 | 12 | 2031 | 1,000,000.00 |
| FEDERAL HOME LOAN BANK | 14,000,000.00 | 3.000 | 4 | 2027 | 14,000,000.00 |
| FEDERAL HOME LOAN BANK | 10,000,000.00 | 2.000 | 6 | 2020 | 10,000,000.00 |
| FREDDIE MAC | 10,000,000.00 | 1.500 | 9 | 2021 | 10,000,000.00 |
| US TREASURY N/B | 50,000.00 | 7.250 | 5 | 2016 | 49,894.32 |
| US TREASURY N/B | 500,000.00 | 4.250 | 8 | 2013 | 500,502.96 |
| US TREASURY N/B | 150,000.00 | 4.250 | 11 | 2014 | 150,188.05 |
| US TREASURY N/B | 2,860,000.00 | 4.250 | 8 | 2015 | 2,825,305.75 |
| Total Governments | 105,560,000.00 | | | | 105,525,891.08 |
| MS STATE GO | 1,000,000.00 | 1.745 | 11 | 2014 | 1,000,000.00 |
| Total States, Territories & Possessions | 1,000,000.00 | | | | 1,000,000.00 |
| AL BIRMINGHAM GO | 880,000.00 | 6.300 | 2 | 2028 | 880,000.00 |
| AZ MESA GO | 500,000.00 | 5.850 | 7 | 2029 | 508,173.99 |
| CA WEST VY MISSION CMNTY COLLEGE GO | 10,000,000.00 | 6.540 | 8 | 2035 | 10,000,000.00 |
| CT NEW LONDON GO | 1,625,000.00 | 6.040 | 11 | 2030 | 1,625,000.00 |
| FL STATE BRD OF ED GO | 1,000,000.00 | 5.350 | 6 | 2027 | 994,705.41 |
| ID JEFFERSON & MADISON CNTYS SCH DIST GO | 1,110,000.00 | 3.500 | 9 | 2016 | 1,115,033.48 |
| IL CHAMPAIGN CNTY SCHL DIST GO | 500,000.00 | 6.030 | 6 | 2028 | 500,000.00 |
| IL KANE COOK & DUPAGE CNTYS CMNTY GO | 1,000,000.00 | 5.600 | 12 | 2030 | 1,003,624.17 |
| IL LAKE COUNTY GO | 7,415,000.00 | 6.300 | 1 | 2028 | 7,544,459.67 |
| IL PALATINE GO | 500,000.00 | 5.500 | 12 | 2027 | 505,219.01 |
| IL WILL COUNTY COLLEGE DIST GO | 2,000,000.00 | 7.000 | 1 | 2029 | 2,024,064.94 |
| KS JOHNSON CNTY SCH DIST NO 229 GO | 3,225,000.00 | 5.750 | 10 | 2029 | 3,189,411.96 |
| KS JOHNSON CNTY SCH DIST NO 233 GO | 3,150,000.00 | 5.900 | 9 | 2029 | 3,147,211.97 |
| KS SEDGWICK CNTY SCH DIST NO 259 GO | 2,000,000.00 | 6.220 | 10 | 2028 | 2,000,000.00 |
| KY PIKE CNTY PUBLIC LIBR GO | 250,000.00 | 5.200 | 12 | 2026 | 250,000.00 |
| MI FREMONT PUB SCHS DIST GO | 1,000,000.00 | 6.440 | 5 | 2024 | 1,000,000.00 |
| MI GRAND RAPIDS CMNTY COLLEGE GO | 1,500,000.00 | 6.500 | 5 | 2029 | 1,500,000.00 |
| MI KALAMAZOO PUBLIC SCHLS GO | 1,500,000.00 | 6.100 | 5 | 2029 | 1,500,000.00 |
| MI LANSING GO | 2,945,000.00 | 6.850 | 5 | 2029 | 2,945,000.00 |
| MI OTTAWA COUNTY GO | 2,000,000.00 | 7.000 | 5 | 2027 | 2,000,000.00 |
| MN FAIRMONT INDPT SCHL DIST GO | 500,000.00 | 5.550 | 2 | 2028 | 500,000.00 |
| MN RAMSEY CNTY GO | 500,000.00 | 5.350 | 2 | 2028 | 506,379.13 |
| MN ST LOUIS CNTY SCHL DIST GO | 500,000.00 | 5.375 | 2 | 2028 | 498,638.58 |
| MN ST PAUL CAPITAL GO | 1,865,000.00 | 6.032 | 12 | 2034 | 1,865,000.00 |
| MO ST LOUIS SPL ADMIN SCHL DIST GO | 2,000,000.00 | 6.600 | 4 | 2030 | 2,000,000.00 |
| NC WAKE CNTY GO | 500,000.00 | 5.100 | 6 | 2027 | 500,000.00 |
| NC WAKE CNTY GO | 400,000.00 | 4.000 | 4 | 2014 | 400,000.00 |
| NE SARPY CNTY SCHL DIST GO | 2,000,000.00 | 6.850 | 6 | 2030 | 2,000,000.00 |
| NJ ATLANTIC CITY BOARD OF EDU GO | 4,000,000.00 | 7.250 | 8 | 2034 | 4,030,285.76 |
| NJ LIVINGSTON TWP SCHL DIST GO | 500,000.00 | 5.450 | 7 | 2030 | 500,000.00 |
| NM TAOS SCHL DIST GO | 750,000.00 | 5.150 | 9 | 2027 | 750,000.00 |
| NV CLARK CNTY GO | 1,000,000.00 | 6.750 | 7 | 2029 | 1,000,000.00 |
| NV LYON COUNTY SCHL DIST LT GO | 2,000,000.00 | 6.750 | 6 | 2029 | 2,000,000.00 |
| OH COLUMBUS CITY SCH DIST GO | 1,500,000.00 | 6.150 | 12 | 2033 | 1,513,774.91 |
| OH COLUMBUS GO | 1,000,000.00 | 5.320 | 6 | 2027 | 1,000,000.00 |
| OH FRANKLIN CNTY GO | 1,405,000.00 | 3.060 | 12 | 2015 | 1,407,910.22 |
| OH MARIEMONT CITY SCHL DIST GO | 500,000.00 | 6.200 | 12 | 2035 | 510,169.64 |
| OH OLENTANGY LOC SCHL DIST GO | 2,000,000.00 | 6.350 | 12 | 2029 | 2,026,155.28 |
| OH PRINCETON CITY SCHL DIST GO | 1,000,000.00 | 5.790 | 12 | 2035 | 1,000,000.00 |
| OH SWITZERLAND SCHL DIST GO | 2,000,000.00 | 6.800 | 12 | 2037 | 2,035,789.00 |
| OH WADSWORTH SCHL DIST GO | 3,000,000.00 | 6.625 | 12 | 2029 | 3,082,976.19 |
| OK OKLAHOMA CITY GO | 750,000.00 | 5.500 | 3 | 2028 | 746,446.89 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OR STATE GO | 2,290,000.00 | 3.659 | 8 | 2016 | 2,290,000.00 |
| RI STATE & PROVIDENCE PLANTATIONS GO | 500,000.00 | 6.098 | 4 | 2030 | 504,229.07 |
| SC GREENWOOD CNTY SCH DIST NO 052 GO | 1,745,000.00 | 5.950 | 3 | 2034 | 1,745,000.00 |
| TX ALVIN INDPT SCHL DIST GO | 500,000.00 | 5.290 | 2 | 2035 | 500,000.00 |
| TX HARLINGEN CONS INDPT SCHL DIST GO | 500,000.00 | 5.120 | 8 | 2028 | 500,000.00 |
| UT SALT LAKE CNTY GO | 500,000.00 | 5.350 | 12 | 2029 | 500,000.00 |
| VA LEESBURG GO | 510,000.00 | 6.310 | 2 | 2039 | 510,000.00 |
| WA KING CNTY SCHL DIST GO | 1,000,000.00 | 5.056 | 12 | 2029 | 1,000,000.00 |
| WA OLYMPIA GO | 5,000,000.00 | 6.743 | 12 | 2039 | 5,000,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 500,000.00 | 5.220 | 6 | 2027 | 495,272.10 |
| WA SPOKANE CNTY GO | 1,000,000.00 | 5.010 | 12 | 2032 | 1,000,000.00 |
| WA TACOMA GO | 1,000,000.00 | 5.041 | 12 | 2025 | 1,000,000.00 |
| WA TACOMA GO | 2,000,000.00 | 5.398 | 12 | 2030 | 2,000,000.00 |
| WA THURSTON CNTY GO | 2,050,000.00 | 5.150 | 12 | 2027 | 2,050,000.00 |
| WI DODGE CNTY GO | 1,500,000.00 | 3.400 | 3 | 2016 | 1,509,954.65 |
| WI GREEN BAY GO | 500,000.00 | 5.350 | 4 | 2028 | 500,000.00 |
| WI MANITOWOC CNTY GO | 500,000.00 | 5.350 | 4 | 2030 | 500,000.00 |
| WI SALEM GO | 500,000.00 | 5.300 | 3 | 2028 | 500,000.00 |
| Total Political Subdivisions | 95,865,000.00 | | | | 96,209,886.02 |
| AZ GLENDALE WTR & SWR REV | 1,000,000.00 | 6.350 | 7 | 2028 | 1,000,000.00 |
| AZ MESA UTILITY SYSTEM REV | 7,000,000.00 | 6.375 | 7 | 2033 | 7,030,327.29 |
| AZ TEMPE REV | 1,000,000.00 | 6.500 | 7 | 2029 | 982,727.91 |
| CA ORANGE CNTY LOC TRANS AUTH REV | 1,250,000.00 | 6.463 | 2 | 2025 | 1,250,000.00 |
| CA SACRAMENTO MUD ELECTRIC REV | 2,500,000.00 | 6.322 | 5 | 2036 | 2,500,000.00 |
| CO COLORADO SPRINGS UTILS REV | 500,000.00 | 5.467 | 11 | 2040 | 500,000.00 |
| CO UNIVERSITY ENTERPRISE SYS REV | 1,500,000.00 | 5.501 | 6 | 2030 | 1,500,000.00 |
| CO UNIVERSITY ENTERPRISE SYS REV | 2,000,000.00 | 5.601 | 6 | 2035 | 2,000,000.00 |
| CT SPECIAL TAX REV | 1,000,000.00 | 5.740 | 12 | 2029 | 1,000,000.00 |
| FL HILLSBOROUGH CNTY UTIL REV | 4,000,000.00 | 5.400 | 8 | 2030 | 3,976,297.76 |
| FL OSCEOLA CNTY CAP IMPTS REV | 4,000,000.00 | 6.796 | 10 | 2030 | 4,000,000.00 |
| FL PASCO CNTY WTR & SWR REV | 3,000,000.00 | 6.160 | 10 | 2029 | 3,000,000.00 |
| HI HONOLULU CITY & CNTY WASTEWTR REV | 1,000,000.00 | 6.339 | 7 | 2039 | 1,000,000.00 |
| IA SPECIAL PROGRAM REV | 3,000,000.00 | 6.750 | 6 | 2034 | 2,982,968.70 |
| ID BD BANK AUTH REV | 5,095,000.00 | 6.125 | 9 | 2030 | 5,119,100.01 |
| IL CHICAGO WASTEWATER TRAN REV | 2,500,000.00 | 6.900 | 1 | 2040 | 2,500,000.00 |
| IL SOUTHERN UNIV REV | 1,750,000.00 | 6.200 | 4 | 2030 | 1,749,842.50 |
| IN BRIER CREEK SBC REV | 2,000,000.00 | 6.530 | 1 | 2029 | 2,000,000.00 |
| IN EVANSVILLE VANDERBURGH REV | 1,000,000.00 | 5.900 | 7 | 2026 | 1,000,000.00 |
| IN INDIANAPOLIS SCHL REV | 5,000,000.00 | 5.731 | 7 | 2029 | 5,000,000.00 |
| IN KANKAKEE MID SCHL BLDG REV | 4,000,000.00 | 6.390 | 7 | 2029 | 4,000,000.00 |
| IN NOBLESVILLE SCHL BLDG REV | 2,000,000.00 | 6.500 | 7 | 2030 | 2,000,000.00 |
| KY CAMPBELL & KENTON CNTYS REV | 4,000,000.00 | 7.125 | 8 | 2039 | 4,062,578.48 |
| KY CLARK CNTY SCHL DIST REV | 2,000,000.00 | 5.200 | 6 | 2026 | 2,027,753.56 |
| KY PPTY & BLDGS COMMN REV | 2,425,000.00 | 5.373 | 11 | 2025 | 2,425,000.00 |
| KY WHITLEY CNTY SCHL DIST REV | 1,500,000.00 | 5.250 | 11 | 2029 | 1,500,000.00 |
| MO COLUMBIA SEWER REV | 500,000.00 | 5.970 | 10 | 2033 | 500,000.00 |
| MO COLUMBIA SEWER REV | 665,000.00 | 6.020 | 10 | 2034 | 665,000.00 |
| NC DURHAM LTD OBLIG REV | 625,000.00 | 4.980 | 10 | 2024 | 625,000.00 |
| NC SANFORD ENTERPRISES SYS REV | 3,000,000.00 | 6.668 | 6 | 2030 | 3,000,000.00 |
| NJ ECONOMIC DEV AUTH REV | 3,500,000.00 | 2.143 | 9 | 2012 | 3,500,000.00 |
| NY STATE DORM AUTH PERS INCOME TAX REV | 500,000.00 | 5.202 | 2 | 2026 | 500,000.00 |
| OH AMERICAN MUN PWR REV | 3,000,000.00 | 6.473 | 2 | 2022 | 3,000,000.00 |
| OH CUYAHOGA EDR GATEWAY ARENA | 3,000,000.00 | 8.625 | 6 | 2022 | 3,000,000.00 |
| OH ROSS COUNTY WATER CO INC SERIES 1999 | 1,660,000.00 | 8.125 | 8 | 2015 | 1,660,000.00 |
| OH UNIVERSITY CINCINNATI REV | 2,000,000.00 | 5.616 | 6 | 2025 | 2,000,000.00 |
| RI STATE HEALTH & EDUC REV | 1,000,000.00 | 6.286 | 5 | 2027 | 1,000,000.00 |
| SC ST PUB SVCS REV | 2,000,000.00 | 6.224 | 1 | 2029 | 2,000,000.00 |
| SD BOARD OF REGENTS REV | 4,500,000.00 | 6.125 | 4 | 2029 | 4,482,712.49 |
| TN NASHVILLE & DAVIDSON CNTY REV | 1,000,000.00 | 6.393 | 7 | 2030 | 1,000,000.00 |
| VA STATE PUBLIC BLDG AUTH REV | 10,000,000.00 | 5.900 | 8 | 2030 | 10,215,904.50 |
| WA AUBURN UTIL SYS REV | 1,150,000.00 | 6.396 | 12 | 2030 | 1,150,000.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA STATE BIOMEDICAL RESEARCH REV | 2,000,000.00 | 6.416 | 7 | 2030 | 2,000,000.00 |
| WA TACOMA WTR SUPPLY REV | 500,000.00 | 5.371 | 12 | 2030 | 500,000.00 |
| Total Special Revenue & Special Assess. | 106,620,000.00 | | | | 106,905,213.20 |
| ABBEY NATL TREASURY SERV | 1,000,000.00 | 4.000 | 4 | 2016 | 999,668.40 |
| ABBOTT LABORATORIES | 4,000,000.00 | 5.875 | 5 | 2016 | 4,377,739.40 |
| ABN AMRO BANK NV | 5,000,000.00 | 4.250 | 2 | 2017 | 4,995,245.75 |
| AEA INTERNATIONAL HLDG SR NTS PRIVATE | 1,857,142.85 | 6.810 | 5 | 2018 | 1,857,142.85 |
| AETNA INC | 2,000,000.00 | 6.500 | 9 | 2018 | 1,995,946.38 |
| AETNA INC | 6,000,000.00 | 6.000 | 6 | 2016 | 6,468,806.20 |
| AFLAC INC | 4,500,000.00 | 8.500 | 5 | 2019 | 4,500,000.00 |
| AFLAC INC | 1,000,000.00 | 3.450 | 8 | 2015 | 999,492.25 |
| AFLAC INC | 2,000,000.00 | 2.650 | 2 | 2017 | 1,998,268.58 |
| AGRIBANK FCB | 1,000,000.00 | 9.125 | 7 | 2019 | 1,000,000.00 |
| AIG RETIREMENT SVCS | 3,000,000.00 | 8.125 | 4 | 2023 | 2,715,398.55 |
| ALABAMA POWER CO | 3,000,000.00 | 5.800 | 11 | 2013 | 3,172,564.14 |
| ALCOA INC | 4,500,000.00 | 6.000 | 7 | 2013 | 4,495,936.64 |
| ALCOA INC | 5,000,000.00 | 5.400 | 4 | 2021 | 4,992,905.60 |
| ALEXANDRIA REAL ESTATE INC | 3,000,000.00 | 4.600 | 4 | 2022 | 2,997,489.15 |
| ALLERGAN INC | 2,000,000.00 | 5.750 | 4 | 2016 | 2,173,679.99 |
| ALLSTATE CORP | 5,358,000.00 | 5.950 | 4 | 2036 | 5,425,323.06 |
| ALLSTATE CORP | 3,500,000.00 | 7.450 | 5 | 2019 | 3,492,579.83 |
| ALTRIA GROUP INC | 8,000,000.00 | 9.250 | 8 | 2019 | 8,727,240.15 |
| ALTRIA GROUP INC | 1,000,000.00 | 4.750 | 5 | 2021 | 996,057.58 |
| AMB PROPERTY L.P. | 3,000,000.00 | 4.500 | 8 | 2017 | 2,974,327.35 |
| AMB PROPERTY L.P. | 1,000,000.00 | 6.300 | 6 | 2013 | 999,644.77 |
| AMERICA MOVIL SAB DE CV | 4,000,000.00 | 6.125 | 3 | 2040 | 3,948,855.52 |
| AMERICAN EXPRESS CO | 5,000,000.00 | 7.000 | 3 | 2018 | 4,987,027.75 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 8.125 | 5 | 2019 | 1,994,881.90 |
| AMERICAN EXPRESS CREDIT CO | 3,000,000.00 | 2.750 | 9 | 2015 | 2,987,643.33 |
| AMERICAN HONDA FINANCE | 5,650,000.00 | 6.700 | 10 | 2013 | 5,687,981.56 |
| AMERICAN HONDA FINANCE | 5,000,000.00 | 7.625 | 10 | 2018 | 5,000,000.00 |
| AMERICAN HONDA FINANCE | 2,000,000.00 | 2.500 | 9 | 2015 | 1,998,683.90 |
| AMERICAN INTL GROUP | 5,000,000.00 | 4.250 | 9 | 2014 | 4,977,560.11 |
| AMERICAN INTL GROUP | 5,000,000.00 | 4.875 | 9 | 2016 | 4,956,419.92 |
| AMERICAN WATER CAP CORP | 5,000,000.00 | 6.085 | 10 | 2017 | 4,989,646.75 |
| AMERIPRISE FINANCIAL INC | 3,000,000.00 | 7.300 | 6 | 2019 | 2,999,499.21 |
| AMGEN INC | 3,000,000.00 | 6.150 | 6 | 2018 | 2,996,508.51 |
| AMGEN INC | 3,000,000.00 | 5.750 | 3 | 2040 | 2,984,700.96 |
| AMGEN INC | 500,000.00 | 2.300 | 6 | 2016 | 499,005.56 |
| AMGEN INC | 2,000,000.00 | 4.100 | 6 | 2021 | 1,995,131.90 |
| ANADARKO PETROLEUM CORP | 2,000,000.00 | 7.050 | 5 | 2018 | 1,807,754.08 |
| ANALOG DEVICES | 2,000,000.00 | 3.000 | 4 | 2016 | 1,992,319.60 |
| ANHEUSER-BUSCH INBEV WOR | 2,000,000.00 | 7.750 | 1 | 2019 | 1,998,853.00 |
| ANZ NATIONAL LTD | 6,000,000.00 | 3.125 | 8 | 2015 | 5,996,756.97 |
| AON CORP | 2,000,000.00 | 6.250 | 9 | 2040 | 1,982,134.44 |
| ARCHER-DANIELS-MIDLAND C | 1,000,000.00 | 4.479 | 3 | 2021 | 1,006,726.15 |
| ARISTOTLE HOLDING INC | 5,000,000.00 | 2.650 | 2 | 2017 | 4,952,569.70 |
| ASPEN INSURANCE HLDG LTD | 2,500,000.00 | 6.000 | 12 | 2020 | 2,491,935.90 |
| ASSURANT INC | 2,000,000.00 | 5.625 | 2 | 2014 | 1,999,473.22 |
| ASTORIA CAPITAL TRUST I | 3,000,000.00 | 9.750 | 11 | 2029 | 3,000,000.00 |
| ASTORIA FINANCIAL CORP | 5,000,000.00 | 5.750 | 10 | 2012 | 4,999,321.05 |
| AT&T INC | 3,000,000.00 | 5.800 | 2 | 2019 | 2,950,827.48 |
| AT&T INC | 3,000,000.00 | 2.400 | 8 | 2016 | 2,991,340.98 |
| AT&T INC | 250,000.00 | 5.100 | 9 | 2014 | 249,989.54 |
| AT&T INC | 2,260,000.00 | 6.150 | 9 | 2034 | 2,317,106.84 |
| ATMOS ENERGY CORP | 1,500,000.00 | 5.125 | 1 | 2013 | 1,499,874.26 |
| ATMOS ENERGY CORP | 5,000,000.00 | 6.350 | 6 | 2017 | 4,990,476.57 |
| AUTOZONE INC | 4,000,000.00 | 5.875 | 10 | 2012 | 3,999,786.80 |
| AVNET INC | 3,000,000.00 | 6.000 | 9 | 2015 | 2,994,517.17 |
| AVNET INC | 1,000,000.00 | 6.625 | 9 | 2016 | 997,608.35 |
| AVON PRODUCTS INC | 5,500,000.00 | 5.750 | 3 | 2018 | 5,487,475.29 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| AVON PRODUCTS INC | 5,000,000.00 | 6.500 | 3 | 2019 | 4,952,444.50 |
| BALTIMORE GAS & ELECTRIC | 5,000,000.00 | 6.125 | 7 | 2013 | 4,999,878.90 |
| BANK OF AMERICA CORP | 3,000,000.00 | 6.000 | 9 | 2017 | 2,995,898.13 |
| BANK OF AMERICA CORP | 500,000.00 | 7.375 | 5 | 2014 | 498,696.82 |
| BANK OF AMERICA CORP | 5,000,000.00 | 3.700 | 9 | 2015 | 4,995,703.90 |
| BANK OF AMERICA CORP | 2,000,000.00 | 7.800 | 9 | 2016 | 1,995,415.54 |
| BANK OF MONTREAL | 5,000,000.00 | 2.500 | 1 | 2017 | 4,990,180.10 |
| BANK OF NEW YORK MELLON | 2,000,000.00 | 5.450 | 5 | 2019 | 1,998,021.50 |
| BANK OF NEW YORK MELLON | 7,000,000.00 | 2.300 | 7 | 2016 | 6,994,814.54 |
| BANK OF NOVA SCOTIA | 3,000,000.00 | 2.375 | 12 | 2013 | 2,994,755.73 |
| BANK ONE CORP | 5,750,000.00 | 5.250 | 1 | 2013 | 5,745,353.43 |
| BANKAMERICA INSTIT-A | 2,000,000.00 | 8.070 | 12 | 2026 | 2,000,000.00 |
| BARCLAYS BANK PLC | 5,000,000.00 | 6.750 | 5 | 2019 | 4,991,632.55 |
| BARCLAYS BANK PLC | 3,000,000.00 | 3.900 | 4 | 2015 | 2,999,906.07 |
| BARCLAYS BANK PLC | 1,000,000.00 | 2.375 | 1 | 2014 | 999,029.31 |
| BARRICK AUSTRALIA FINANC | 4,000,000.00 | 5.950 | 10 | 2039 | 3,905,870.20 |
| BARRICK NA FINANCE LLC | 1,000,000.00 | 4.400 | 5 | 2021 | 999,402.20 |
| BAXTER INTERNATIONAL INC | 7,000,000.00 | 5.900 | 9 | 2016 | 7,672,731.45 |
| BB&T CORP | 5,000,000.00 | 3.950 | 4 | 2016 | 5,064,390.78 |
| BB&T CORPORATION | 7,500,000.00 | 6.850 | 4 | 2019 | 7,484,983.41 |
| BEAR STEARNS COS LLC | 2,500,000.00 | 7.250 | 2 | 2018 | 2,451,585.45 |
| BELLSOUTH CORP | 1,000,000.00 | 5.200 | 9 | 2014 | 999,316.51 |
| BEMIS COMPANY INC | 1,000,000.00 | 4.500 | 10 | 2021 | 993,797.94 |
| BERKLEY (WR) CORPORATION | 1,000,000.00 | 5.600 | 5 | 2015 | 999,717.85 |
| BERKLEY (WR) CORPORATION | 4,000,000.00 | 4.625 | 3 | 2022 | 3,984,849.96 |
| BERKSHIRE HATHAWAY | 5,000,000.00 | 5.750 | 1 | 2040 | 4,956,128.75 |
| BERKSHIRE HATHAWAY INC | 3,000,000.00 | 2.200 | 8 | 2016 | 2,995,536.57 |
| BFL FUNDING I LLC | 2,083,291.00 | 7.105 | 5 | 2026 | 2,083,291.00 |
| BG ENERGY CAPITAL PLC | 2,000,000.00 | 2.875 | 10 | 2016 | 1,996,956.00 |
| BHP BILLITON FIN USA LTD | 5,000,000.00 | 6.500 | 4 | 2019 | 4,987,815.15 |
| BIOGEN IDEC INC | 8,000,000.00 | 6.875 | 3 | 2018 | 7,956,052.32 |
| BJ SERVICES CO | 4,000,000.00 | 6.000 | 6 | 2018 | 3,987,593.84 |
| BK TOKYO-MITSUBISHI | 3,000,000.00 | 1.600 | 9 | 2013 | 2,999,910.93 |
| BK TOKYO-MITSUBISHI | 3,000,000.00 | 2.450 | 9 | 2015 | 2,996,155.74 |
| BLACKSTONE HOLDINGS | 3,000,000.00 | 6.625 | 8 | 2019 | 2,981,933.70 |
| BLACKSTONE HOLDINGS FINANCE | 10,000,000.00 | 5.875 | 3 | 2021 | 9,956,766.00 |
| BLOCK FINANCIAL LLC | 5,000,000.00 | 5.125 | 10 | 2014 | 4,990,936.50 |
| BMC SOFTWARE INC | 3,000,000.00 | 4.250 | 2 | 2022 | 2,984,214.24 |
| BOEING CO | 3,000,000.00 | 6.000 | 3 | 2019 | 2,965,176.57 |
| BOSTON PROPERTIES INC | 2,973,000.00 | 6.250 | 1 | 2013 | 3,043,434.65 |
| BOSTON PROPERTIES LP | 7,000,000.00 | 5.875 | 10 | 2019 | 6,996,198.37 |
| BOSTON PROPERTIES LP | 1,000,000.00 | 3.700 | 11 | 2018 | 997,788.47 |
| BOTTLING GROUP LLC | 3,000,000.00 | 5.125 | 1 | 2019 | 2,986,755.03 |
| BP CAPITAL MARKETS PLC | 1,000,000.00 | 2.248 | 11 | 2016 | 1,000,000.00 |
| BRANCH BANKING & TRUST | 1,000,000.00 | 5.625 | 9 | 2016 | 1,052,208.48 |
| BRISTOW GROUP INC | 500,000.00 | 7.500 | 9 | 2017 | 500,000.00 |
| BRITISH TELECOM PLC | 6,500,000.00 | 5.950 | 1 | 2018 | 6,349,966.87 |
| BROADCOM CORP | 500,000.00 | 1.500 | 11 | 2013 | 499,183.51 |
| BROADCOM CORP | 500,000.00 | 2.375 | 11 | 2015 | 497,973.25 |
| BROADRIDGE FINANCIAL SOL | 5,000,000.00 | 6.125 | 6 | 2017 | 4,973,798.60 |
| BUCKEYE PARTNERS LP | 1,000,000.00 | 6.050 | 1 | 2018 | 1,000,000.00 |
| BURLINGTN NORTH SANTA FE | 1,500,000.00 | 3.600 | 9 | 2020 | 1,498,274.94 |
| CADOGAN GROUP NOTES | 1,250,000.00 | 6.450 | 8 | 2018 | 1,250,000.00 |
| CALAMOS HOLDINGS LLC PRIVATE PLACEMENT | 1,096,181.05 | 6.670 | 7 | 2019 | 1,096,181.05 |
| CAMDEN PROPERTY TRUST | 2,000,000.00 | 4.875 | 6 | 2023 | 1,978,755.42 |
| CAMERON INTL CORP | 5,000,000.00 | 6.375 | 7 | 2018 | 4,996,678.55 |
| CANADIAN NATL RAILWAY | 3,000,000.00 | 5.550 | 3 | 2019 | 2,974,915.89 |
| CAPITAL ONE FINANCIAL | 3,000,000.00 | 5.500 | 6 | 2015 | 2,998,892.01 |
| CAPITAL ONE FINANCIAL CO | 3,000,000.00 | 6.750 | 9 | 2017 | 3,000,272.34 |
| CAPITAL ONE FINANCIAL CO | 1,000,000.00 | 7.375 | 5 | 2014 | 997,685.81 |
| CARGILL INC | 5,500,000.00 | 6.000 | 11 | 2017 | 5,483,350.13 |
| CARGILL INC | 5,745,000.00 | 5.200 | 1 | 2013 | 5,813,719.55 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| CARGILL INC | 4,000,000.00 | 7.350 | 3 | 2019 | 3,995,712.08 |
| CAROLINA POWER & LIGHT | 1,000,000.00 | 6.500 | 7 | 2012 | 999,983.06 |
| CATERPILLAR FINANCIAL SE | 4,000,000.00 | 7.150 | 2 | 2019 | 3,994,874.04 |
| CATERPILLAR INC | 5,000,000.00 | 7.000 | 12 | 2013 | 4,999,610.95 |
| CATERPILLAR INC | 3,000,000.00 | 7.900 | 12 | 2018 | 2,996,317.17 |
| CBS CORP | 6,000,000.00 | 8.200 | 5 | 2014 | 5,965,672.32 |
| CCL INDUSTRIES SERIES B | 3,000,000.00 | 6.620 | 9 | 2018 | 3,000,000.00 |
| CELLCO PART/VERI WIRELSS | 2,000,000.00 | 5.550 | 2 | 2014 | 1,994,852.22 |
| CENTURYTEL INC | 3,000,000.00 | 6.000 | 4 | 2017 | 2,993,822.31 |
| CHARLES SCHWAB CORP | 500,000.00 | 6.375 | 9 | 2017 | 499,118.40 |
| CHUBB CORPORATION | 2,418,000.00 | 6.800 | 11 | 2031 | 2,676,723.92 |
| CISCO SYSTEMS INC | 5,000,000.00 | 5.500 | 1 | 2040 | 4,875,672.10 |
| CITICORP LEASE | 2,500,000.00 | 8.040 | 12 | 2019 | 2,487,208.68 |
| CITIGROUP INC | 250,000.00 | 4.875 | 5 | 2015 | 249,467.10 |
| CITIGROUP INC | 2,500,000.00 | 6.500 | 8 | 2013 | 2,499,544.03 |
| CITIGROUP INC | 2,000,000.00 | 6.375 | 8 | 2014 | 1,993,059.88 |
| CITIGROUP INC | 3,000,000.00 | 6.000 | 12 | 2013 | 3,027,354.48 |
| CME GROUP INC | 2,000,000.00 | 5.400 | 8 | 2013 | 1,999,923.30 |
| CMS ENERGY CORP | 2,000,000.00 | 6.550 | 7 | 2017 | 1,996,919.92 |
| COCA-COLA ENTERPRISES | 3,000,000.00 | 7.375 | 3 | 2014 | 2,998,569.72 |
| COCA-COLA HBC FINANCE | 5,000,000.00 | 5.125 | 9 | 2013 | 5,175,596.25 |
| COLUMBUS SOUTHERN POWER | 2,000,000.00 | 6.050 | 5 | 2018 | 1,996,882.06 |
| COMCAST CABLE HOLDINGS | 2,000,000.00 | 7.875 | 8 | 2013 | 1,997,396.16 |
| COMCAST CORP | 3,000,000.00 | 6.300 | 11 | 2017 | 2,995,240.86 |
| COMCAST CORP | 2,000,000.00 | 6.400 | 3 | 2040 | 1,990,716.24 |
| COMERICA BANK | 1,882,000.00 | 5.750 | 11 | 2016 | 2,009,648.85 |
| COMERICA INC | 3,000,000.00 | 3.000 | 9 | 2015 | 2,997,368.22 |
| COMMERCIAL METALS CO | 3,000,000.00 | 6.500 | 7 | 2017 | 2,998,276.32 |
| COMMERCIAL MORTGAGE PASS THRU CERT | 1,000,000.00 | 2.365 | 2 | 2017 | 1,009,832.22 |
| COMMONWEALTH EDISON | 7,000,000.00 | 5.800 | 3 | 2018 | 6,990,949.98 |
| CONTINENTAL CORP | 1,900,000.00 | 8.375 | 8 | 2012 | 1,900,000.00 |
| CORNING INC | 8,000,000.00 | 8.875 | 3 | 2016 | 9,535,651.12 |
| CORNING INC | 1,000,000.00 | 6.625 | 5 | 2019 | 999,931.19 |
| COVENTRY HEALTH CARE INC | 3,000,000.00 | 5.950 | 3 | 2017 | 2,994,168.90 |
| CREDIT SUISSE | 3,000,000.00 | 5.400 | 1 | 2020 | 2,993,981.55 |
| CREDIT SUISSE FB USA INC | 5,250,000.00 | 4.875 | 1 | 2015 | 5,229,524.22 |
| CREDIT SUISSE NEW YORK | 5,500,000.00 | 5.500 | 5 | 2014 | 5,497,433.37 |
| CREDIT SUISSE NEW YORK | 2,000,000.00 | 2.200 | 1 | 2014 | 1,998,540.30 |
| CRH AMERICA INC | 2,000,000.00 | 5.750 | 1 | 2021 | 1,999,174.88 |
| CROWN CASTLE TOWERS LLC | 3,000,000.00 | 6.113 | 1 | 2020 | 3,219,256.89 |
| CVS CAREMARK CORP | 500,000.00 | 6.125 | 8 | 2016 | 499,016.39 |
| CVS CAREMARK CORP | 2,000,000.00 | 6.600 | 3 | 2019 | 1,990,339.58 |
| CVS PASS-THROUGH TRUST | 1,107,619.07 | 6.117 | 1 | 2013 | 1,107,619.07 |
| CVS PASS-THROUGH TRUST | 996,289.99 | 5.926 | 1 | 2034 | 996,289.99 |
| DAIMLER FINANCE LLC | 2,000,000.00 | 6.500 | 11 | 2013 | 2,148,118.54 |
| DAIMLER FINANCE NA LLC | 7,000,000.00 | 1.875 | 9 | 2014 | 6,981,816.94 |
| DAIMLER FINANCE NA LLC | 3,000,000.00 | 2.300 | 1 | 2015 | 2,996,491.59 |
| DAIMLER FINANCE NA LLC | 4,000,000.00 | 2.950 | 1 | 2017 | 3,993,290.76 |
| DCP MIDSTREAM OPERATING | 2,000,000.00 | 4.950 | 4 | 2022 | 1,990,741.94 |
| DELHAIZE GROUP | 5,000,000.00 | 6.500 | 6 | 2017 | 4,988,698.00 |
| DELL INC | 1,000,000.00 | 5.650 | 4 | 2018 | 998,163.89 |
| DELL INC | 2,589,000.00 | 6.500 | 4 | 2038 | 2,691,757.41 |
| DELL INC | 2,000,000.00 | 5.625 | 4 | 2014 | 1,999,279.10 |
| DELL INC | 3,000,000.00 | 1.400 | 9 | 2013 | 2,998,338.36 |
| DELMARVA POWER & LIGHT C | 2,000,000.00 | 6.400 | 12 | 2013 | 1,998,504.80 |
| DETROIT EDISON COMPANY | 4,000,000.00 | 5.200 | 10 | 2012 | 3,998,805.71 |
| DEUTSCHE BANK AG | 5,000,000.00 | 3.250 | 1 | 2016 | 4,996,457.40 |
| DEUTSCHE TELEKOM INT FIN | 1,000,000.00 | 2.250 | 3 | 2017 | 994,444.11 |
| DEVELOPERS DIVERS REALTY | 5,000,000.00 | 5.500 | 5 | 2015 | 5,000,000.00 |
| DIAGEO CAPITAL PLC | 7,097,000.00 | 5.500 | 9 | 2016 | 7,600,031.36 |
| DIAGEO CAPITAL PLC | 3,000,000.00 | 7.375 | 1 | 2014 | 3,023,321.37 |
| DNB BANK ASA | 10,000,000.00 | 3.200 | 4 | 2017 | 9,991,300.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| DOMINION RESOURCES INC | 5,000,000.00 | 5.250 | 8 | 2033 | 5,024,377.65 |
| DOMINION RESOURCES INC | 5,000,000.00 | 6.000 | 11 | 2017 | 4,991,001.35 |
| DOVER CORP | 5,000,000.00 | 5.450 | 3 | 2018 | 4,990,944.65 |
| DOW CHEMICAL CO | 5,000,000.00 | 5.900 | 2 | 2015 | 5,060,778.80 |
| DUKE ENERGY CAROLINAS | 2,000,000.00 | 7.000 | 11 | 2018 | 1,995,720.40 |
| DUKE ENERGY OHIO INC | 5,500,000.00 | 5.700 | 9 | 2012 | 5,499,878.12 |
| DUKE REALTY LP | 1,000,000.00 | 5.875 | 8 | 2012 | 999,530.32 |
| DUKE REALTY LP | 10,000,000.00 | 6.250 | 5 | 2013 | 9,998,391.80 |
| DUN & BRADSTREET CORP | 8,500,000.00 | 6.000 | 4 | 2013 | 8,500,000.00 |
| E.I. DU PONT DE NEMOURS | 500,000.00 | 6.000 | 7 | 2018 | 499,843.41 |
| E.I. DU PONT DE NEMOURS | 4,750,000.00 | 5.000 | 7 | 2013 | 4,736,569.14 |
| E.I. DU PONT DE NEMOURS | 354,000.00 | 5.875 | 1 | 2014 | 353,372.25 |
| EATON CORP | 5,000,000.00 | 5.950 | 3 | 2014 | 4,999,271.15 |
| EATON CORP | 5,000,000.00 | 6.950 | 3 | 2019 | 4,980,687.95 |
| ECOLAB INC | 1,000,000.00 | 3.000 | 12 | 2016 | 998,136.02 |
| ELM RD GENERATING STAT | 4,000,000.00 | 6.090 | 2 | 2040 | 4,000,000.00 |
| ENBRIDGE ENERGY PARTNERS | 10,000,000.00 | 6.500 | 4 | 2018 | 9,964,081.70 |
| ENERGY TRANSFER PARTNERS | 3,000,000.00 | 5.650 | 8 | 2012 | 2,999,825.52 |
| ENERGY TRANSFER PARTNERS | 4,000,000.00 | 6.700 | 7 | 2018 | 3,991,542.16 |
| ENOGEX LLC | 5,000,000.00 | 6.250 | 3 | 2020 | 4,965,786.95 |
| ENTERPRISE PRODUCTS OPER | 2,000,000.00 | 6.300 | 9 | 2017 | 1,999,455.66 |
| ENTERPRISE RENT-A-CAR FINANCE | 1,000,000.00 | 5.900 | 11 | 2015 | 1,018,286.48 |
| EQT CORP | 5,000,000.00 | 8.125 | 6 | 2019 | 5,897,114.70 |
| EQT CORP | 10,000,000.00 | 6.500 | 4 | 2018 | 9,954,516.10 |
| EQUIFAX INC | 5,000,000.00 | 6.300 | 7 | 2017 | 4,993,381.80 |
| EQUIFAX INC | 5,500,000.00 | 7.000 | 7 | 2037 | 5,772,117.40 |
| EQUIFAX INC | 500,000.00 | 4.450 | 12 | 2014 | 499,415.78 |
| ERAC USA FINANCE CO | 3,000,000.00 | 2.250 | 1 | 2014 | 2,996,523.63 |
| ERAC USA FINANCE CO | 1,000,000.00 | 2.750 | 3 | 2017 | 999,722.34 |
| ERP OPERATING LP | 5,000,000.00 | 5.500 | 10 | 2012 | 5,101,438.30 |
| ERP OPERATING LP | 1,000,000.00 | 4.625 | 12 | 2021 | 996,284.27 |
| ESTEE LAUDER CO INC | 5,000,000.00 | 5.750 | 10 | 2033 | 4,945,270.95 |
| ESTEE LAUDER CO INC | 6,891,000.00 | 7.750 | 11 | 2013 | 7,045,297.20 |
| EVEREST REINSURANCE HLDG | 1,000,000.00 | 5.400 | 10 | 2014 | 999,484.20 |
| EXELON GENERATION CO LLC | 2,500,000.00 | 6.200 | 10 | 2017 | 2,496,204.48 |
| EXELON GENERATION CO LLC | 2,000,000.00 | 6.250 | 10 | 2039 | 1,997,388.10 |
| FAIRFAX FINANCIAL HLDGS | 2,500,000.00 | 8.250 | 10 | 2015 | 2,506,799.63 |
| FBG FINANCE LTD | 5,000,000.00 | 5.125 | 6 | 2015 | 5,311,650.60 |
| FEDERAL EXPRESS CORP | 1,500,000.00 | 9.650 | 6 | 2012 | 1,499,848.91 |
| FEDERAL REALTY INVS TRST | 1,500,000.00 | 5.400 | 12 | 2013 | 1,565,691.39 |
| FEDERAL REALTY INVS TRST | 1,500,000.00 | 5.950 | 8 | 2014 | 1,493,505.86 |
| FEDERAL REALTY INVS TRST | 1,000,000.00 | 5.900 | 4 | 2020 | 998,491.63 |
| FEDEX CORP | 1,000,000.00 | 7.375 | 1 | 2014 | 1,000,000.00 |
| FEDEX CORP 1993 PASS TST | 1,129,242.93 | 7.960 | 3 | 2017 | 1,129,242.93 |
| FIA CARD SERVICES NA | 2,850,000.00 | 6.625 | 6 | 2012 | 2,849,049.29 |
| FIRST AMERICAN FINANCIAL CAPITAL NOTES | 3,000,000.00 | 8.500 | 4 | 2012 | 3,000,000.00 |
| FIRST REPUBLIC BANCORP SUB NOTES | 2,500,000.00 | 7.750 | 9 | 2012 | 2,499,561.98 |
| FMC CORP | 3,000,000.00 | 3.950 | 2 | 2022 | 2,987,767.83 |
| FMR LLC | 1,200,000.00 | 7.570 | 6 | 2029 | 1,271,012.95 |
| FMR LLC | 1,000,000.00 | 6.450 | 11 | 2039 | 997,823.25 |
| FORD MOTOR CREDIT CO | 2,000,000.00 | 3.875 | 1 | 2015 | 2,000,000.00 |
| FORD MOTOR CREDIT CO | 2,500,000.00 | 4.250 | 2 | 2017 | 2,500,000.00 |
| FPL GROUP CAPITAL INC | 1,000,000.00 | 7.875 | 12 | 2015 | 1,000,000.00 |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 2.550 | 11 | 2013 | 4,998,427.60 |
| FRANCE TELECOM | 2,000,000.00 | 2.125 | 9 | 2015 | 1,992,515.78 |
| FRANCE TELECOM | 8,000,000.00 | 2.750 | 9 | 2016 | 7,976,707.76 |
| FRANKLIN RESOURCES INC | 2,000,000.00 | 2.000 | 5 | 2013 | 1,998,634.32 |
| FRANKLIN RESOURCES INC | 2,000,000.00 | 3.125 | 5 | 2015 | 1,998,580.54 |
| FUEL TRUST | 2,000,000.00 | 4.207 | 4 | 2016 | 2,000,000.00 |
| FUEL TRUST | 2,000,000.00 | 3.984 | 6 | 2016 | 2,000,000.00 |
| FULTON FINANCIAL | 2,000,000.00 | 5.350 | 4 | 2015 | 2,000,000.00 |
| GATX CORP | 5,000,000.00 | 6.000 | 2 | 2018 | 4,981,952.10 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| GEN AMER RAILCAR 1999-1 | 1,367,241.91 | 7.760 | 8 | 2018 | 1,367,241.91 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 5.625 | 9 | 2017 | 4,615,339.25 |
| GENERAL ELEC CAP CORP | 1,000,000.00 | 2.800 | 1 | 2013 | 999,659.03 |
| GENERAL ELEC CAP CORP | 1,000,000.00 | 5.500 | 1 | 2020 | 997,190.07 |
| GENERAL ELEC CAP CORP | 2,000,000.00 | 4.375 | 9 | 2020 | 1,986,327.04 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 2.100 | 1 | 2014 | 4,998,539.05 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 2.150 | 1 | 2015 | 4,995,184.15 |
| GENERAL ELEC CAP CORP | 7,000,000.00 | 2.900 | 1 | 2017 | 6,990,416.72 |
| GENERAL ELEC CAP CORP | 250,000.00 | 4.750 | 9 | 2014 | 249,639.15 |
| GENERAL ELEC CAP CORP | 2,000,000.00 | 5.450 | 1 | 2013 | 1,999,406.90 |
| GENERAL ELECTRIC CAPITAL CORP | 5,000,000.00 | 5.500 | 10 | 2017 | 4,993,727.75 |
| GEORGIA PACIFIC CORP DEBS | 3,000,000.00 | 7.700 | 6 | 2015 | 2,959,140.21 |
| GEORGIA POWER CO | 3,000,000.00 | 3.000 | 4 | 2016 | 2,999,329.23 |
| GEORGIA POWER COMPANY | 2,000,000.00 | 6.000 | 11 | 2013 | 1,999,521.80 |
| GILEAD SCIENCES INC | 1,000,000.00 | 2.400 | 12 | 2014 | 998,870.15 |
| GILEAD SCIENCES INC | 1,000,000.00 | 3.050 | 12 | 2016 | 998,448.17 |
| GILEAD SCIENCES INC | 1,000,000.00 | 4.400 | 12 | 2021 | 997,746.67 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 7.500 | 2 | 2019 | 3,084,666.99 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 6.000 | 5 | 2014 | 1,999,344.98 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 3.700 | 8 | 2015 | 1,998,385.62 |
| GOLDMAN SACHS GROUP INC | 4,000,000.00 | 6.750 | 10 | 2037 | 4,171,241.48 |
| GOLDMAN SACHS GROUP INC | 7,000,000.00 | 6.150 | 4 | 2018 | 6,996,015.44 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 5.750 | 1 | 2022 | 2,996,006.76 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 3.625 | 2 | 2016 | 2,995,404.00 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 6.250 | 9 | 2017 | 2,996,729.28 |
| GOLDMAN SACHS GROUP LP | 6,200,000.00 | 8.000 | 3 | 2013 | 6,196,204.66 |
| GOODMAN FUNDING PTY LTD | 3,000,000.00 | 6.000 | 3 | 2022 | 2,982,692.13 |
| GOODRICH CORP | 7,000,000.00 | 6.125 | 3 | 2019 | 6,959,219.40 |
| GREAT RIVER ENERGY | 4,000,000.00 | 4.478 | 7 | 2030 | 4,000,000.00 |
| GULFSTREAM NATURAL GAS | 4,000,000.00 | 6.950 | 6 | 2016 | 3,991,595.92 |
| HALLIBURTON COMPANY | 5,000,000.00 | 6.150 | 9 | 2019 | 4,986,736.80 |
| HARLEY-DAVIDSON | 3,000,000.00 | 2.700 | 3 | 2017 | 2,999,380.65 |
| HARLEY-DAVIDSON FINANCIAL SERVS | 2,000,000.00 | 3.875 | 3 | 2016 | 1,999,056.44 |
| HARLEY-DAVIDSON FUNDING | 2,000,000.00 | 6.800 | 6 | 2018 | 1,997,175.22 |
| HARSCO CORP | 1,000,000.00 | 5.750 | 5 | 2018 | 999,288.41 |
| HARTFORD FINL SVCS GRP | 7,000,000.00 | 6.300 | 3 | 2018 | 7,000,000.00 |
| HARTFORD FINL SVCS GRP | 1,000,000.00 | 6.000 | 1 | 2019 | 999,281.90 |
| HAWAIIAN ELECTRIC INDS | 4,900,000.00 | 5.250 | 3 | 2013 | 4,900,000.00 |
| HCC INSURANCE HOLDINGS I | 7,600,000.00 | 6.300 | 11 | 2019 | 8,536,719.08 |
| HCP INC | 1,000,000.00 | 2.700 | 2 | 2014 | 999,397.91 |
| HCP INC | 3,000,000.00 | 5.375 | 2 | 2021 | 2,985,853.05 |
| HCP INC | 3,000,000.00 | 3.750 | 2 | 2019 | 2,986,037.52 |
| HCP INC | 2,000,000.00 | 6.000 | 1 | 2017 | 1,992,829.60 |
| HEALTH CARE REIT INC | 5,000,000.00 | 6.200 | 6 | 2016 | 4,996,440.50 |
| HEALTH CARE REIT INC | 4,000,000.00 | 6.125 | 4 | 2020 | 4,031,535.24 |
| HEALTH CARE REIT INC | 1,000,000.00 | 4.700 | 9 | 2017 | 997,670.86 |
| HEALTH CARE REIT INC | 2,000,000.00 | 4.125 | 4 | 2019 | 1,993,880.00 |
| HEWLETT-PACKARD CO | 5,000,000.00 | 6.125 | 3 | 2014 | 4,990,913.35 |
| HEWLETT-PACKARD CO | 1,000,000.00 | 2.625 | 12 | 2014 | 999,514.18 |
| HEWLETT-PACKARD CO | 1,000,000.00 | 3.300 | 12 | 2016 | 998,021.13 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,999,702.96 |
| HISTORIC TW INC | 2,000,000.00 | 8.050 | 1 | 2016 | 2,000,000.00 |
| HOME DEPOT INC | 1,000,000.00 | 3.950 | 9 | 2020 | 998,857.68 |
| HOME DEPOT INC | 1,000,000.00 | 5.400 | 9 | 2040 | 997,114.54 |
| HORACE MANN EDUCATORS | 3,150,000.00 | 6.050 | 6 | 2015 | 3,145,833.90 |
| HOSPIRA INC | 2,000,000.00 | 6.050 | 3 | 2017 | 1,998,209.36 |
| HOSPITALITY PROP TRUST | 10,000,000.00 | 5.625 | 3 | 2017 | 9,974,418.47 |
| HOSPITALITY PROP TRUST | 4,000,000.00 | 6.700 | 1 | 2018 | 3,964,747.52 |
| HRPT PROPERTIES TRUST | 4,456,000.00 | 5.750 | 2 | 2014 | 4,632,101.83 |
| HSBC BANK PLC | 2,000,000.00 | 3.500 | 6 | 2015 | 1,998,904.78 |
| HSBC FINANCE CORP | 1,000,000.00 | 7.000 | 5 | 2012 | 999,750.96 |
| HUBBELL INC | 5,000,000.00 | 5.950 | 6 | 2018 | 4,973,823.70 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| HUMANA INC | 4,000,000.00 | 6.450 | 6 | 2016 | 3,994,246.88 |
| HYATT HOTELS CORPS | 1,500,000.00 | 5.750 | 8 | 2015 | 1,495,111.22 |
| HYATT HOTELS CORPS | 4,000,000.00 | 3.875 | 8 | 2016 | 3,984,885.36 |
| HYUNDAI CAPITAL AMERICA | 2,000,000.00 | 4.000 | 6 | 2017 | 1,991,482.18 |
| HYUNDAI CAPITAL SERVICES | 2,000,000.00 | 3.500 | 9 | 2017 | 1,992,641.64 |
| IBM CORP | 7,000,000.00 | 7.625 | 10 | 2018 | 6,980,861.79 |
| IBM CORP | 4,000,000.00 | 6.500 | 10 | 2013 | 3,995,159.52 |
| IBM CORP | 3,000,000.00 | 1.950 | 7 | 2016 | 2,985,111.78 |
| IDAHO POWER CORP | 2,000,000.00 | 6.025 | 7 | 2018 | 2,000,000.00 |
| ING BANK NV | 4,000,000.00 | 3.000 | 9 | 2015 | 3,992,541.04 |
| INGERSOLL-RAND GL HLD CO | 3,000,000.00 | 6.875 | 8 | 2018 | 2,996,944.02 |
| INGERSOLL-RAND GL HLD CO | 4,750,000.00 | 6.000 | 8 | 2013 | 4,749,378.61 |
| INTERSTATE POWER & LIGHT | 1,000,000.00 | 3.300 | 6 | 2015 | 997,980.52 |
| IPIC GMTN LTD | 250,000.00 | 3.750 | 3 | 2017 | 249,222.35 |
| ITC HOLDINGS CORP | 6,650,000.00 | 6.050 | 1 | 2018 | 6,652,116.20 |
| JACKSON NATL LIFE GLOBAL | 3,000,000.00 | 5.375 | 5 | 2013 | 3,079,986.99 |
| JANUS CAPITAL GROUP INC | 3,000,000.00 | 6.700 | 6 | 2017 | 2,995,290.78 |
| JEFFERIES GROUP INC | 2,000,000.00 | 3.875 | 11 | 2015 | 1,997,601.94 |
| JM SMUCKER CO | 2,000,000.00 | 6.630 | 11 | 2018 | 2,000,000.00 |
| JOHN HANCOCK GLOB FDG II | 10,000,000.00 | 5.250 | 2 | 2015 | 9,989,411.10 |
| JOHNSON CONTROLS INC | 2,000,000.00 | 2.600 | 12 | 2016 | 1,999,043.04 |
| JOHNSON SC SENIOR NOTES | 2,000,000.00 | 6.740 | 12 | 2013 | 1,996,277.60 |
| JP MORGAN CHASE | 2,000,000.00 | 4.250 | 10 | 2020 | 1,991,360.84 |
| JP MORGAN CHASE & CO | 3,000,000.00 | 2.050 | 1 | 2014 | 2,999,467.77 |
| JP MORGAN CHASE & CO | 5,000,000.00 | 3.400 | 6 | 2015 | 4,993,181.10 |
| JP MORGAN CHASE & CO | 4,000,000.00 | 4.350 | 8 | 2021 | 3,997,560.20 |
| JPMORGAN CHASE & CO | 5,000,000.00 | 5.750 | 1 | 2013 | 4,999,238.70 |
| JPMORGAN CHASE & CO | 250,000.00 | 5.250 | 5 | 2015 | 249,936.56 |
| JPMORGAN CHASE & CO | 3,000,000.00 | 6.300 | 4 | 2019 | 2,996,799.81 |
| KANSAS CITY POWER & LT | 5,000,000.00 | 7.150 | 4 | 2019 | 4,995,943.10 |
| KELLWOOD CORP | 2,500,000.00 | 7.625 | 10 | 2017 | 666,439.90 |
| KELLWOOD CORP | 1,695,270.00 | 12.875 | 12 | 2014 | 680,378.55 |
| KEY BANK NA | 3,000,000.00 | 5.700 | 11 | 2017 | 3,018,124.68 |
| KEY BANK NA | 3,000,000.00 | 7.413 | 5 | 2015 | 3,261,752.15 |
| KEYCORP | 5,000,000.00 | 6.500 | 5 | 2013 | 4,994,645.80 |
| KEYCORP | 1,000,000.00 | 5.100 | 3 | 2021 | 999,144.81 |
| KIA MOTORS CORP | 3,000,000.00 | 3.625 | 6 | 2016 | 2,992,021.98 |
| KILROY REALTY | 4,000,000.00 | 4.800 | 7 | 2018 | 3,986,091.11 |
| KIMCO REALTY CORP | 2,000,000.00 | 6.875 | 10 | 2019 | 1,997,449.86 |
| KIMCO REALTY CORP | 5,000,000.00 | 4.300 | 2 | 2018 | 4,985,720.70 |
| KINDER MORGAN ENER PART | 3,000,000.00 | 5.125 | 11 | 2014 | 2,999,268.45 |
| KINDER MORGAN ENER PART | 3,000,000.00 | 5.850 | 9 | 2012 | 2,999,708.43 |
| KINDER MORGAN ENER PART | 1,000,000.00 | 9.000 | 2 | 2019 | 1,000,000.00 |
| KLA INSTRUMENTS CORP | 6,400,000.00 | 6.900 | 5 | 2018 | 6,368,126.53 |
| KOHL'S CORPORATION | 4,000,000.00 | 6.250 | 12 | 2017 | 4,000,000.00 |
| KRAFT FOODS INC | 10,000,000.00 | 6.125 | 8 | 2018 | 9,941,656.90 |
| KROGER CO | 5,000,000.00 | 5.500 | 2 | 2013 | 4,995,712.70 |
| LAZARD GROUP | 2,000,000.00 | 6.850 | 6 | 2017 | 1,996,375.60 |
| LAZARD LLC | 5,000,000.00 | 7.125 | 5 | 2015 | 4,998,494.95 |
| LENNAR CORPORATION | 5,000,000.00 | 6.500 | 4 | 2016 | 4,996,912.95 |
| LEXMARK INTL INC | 7,000,000.00 | 6.650 | 6 | 2018 | 6,987,086.19 |
| LIBERTY MUTUAL GROUP | 1,000,000.00 | 7.250 | 9 | 2012 | 999,913.52 |
| LIBERTY MUTUAL GROUP | 3,000,000.00 | 5.000 | 6 | 2021 | 2,940,649.50 |
| LIBERTY PROPERTY LP | 500,000.00 | 6.625 | 10 | 2017 | 498,070.60 |
| LIBERTY PROPERTY LP | 2,000,000.00 | 7.500 | 1 | 2018 | 1,998,627.10 |
| LINCOLN NATIONAL CORP | 2,000,000.00 | 7.000 | 6 | 2040 | 1,995,841.26 |
| LINCOLN NATIONAL CORP | 1,000,000.00 | 4.850 | 6 | 2021 | 998,751.35 |
| LLOYDS TSB BANK PLC | 3,000,000.00 | 6.375 | 1 | 2021 | 2,991,829.50 |
| LLOYDS TSB BANK PLC | 5,000,000.00 | 4.375 | 1 | 2015 | 4,999,883.50 |
| LLOYDS TSB BANK PLC | 5,000,000.00 | 5.800 | 1 | 2020 | 4,990,401.15 |
| LOWE'S COMPANIES INC | 3,000,000.00 | 5.400 | 10 | 2016 | 3,227,251.83 |
| MACK-CALI REALTY L.P. | 5,000,000.00 | 5.125 | 1 | 2015 | 4,989,738.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MACQUARIE BANK LTD | 7,000,000.00 | 6.625 | 4 | 2021 | 6,987,332.17 |
| MACQUARIE GROUP LTD | 3,000,000.00 | 4.875 | 8 | 2017 | 2,998,450.35 |
| MACY DEPARTMENT STORES DEBS | 950,000.00 | 9.500 | 4 | 2021 | 947,122.06 |
| MACYS RETAIL HOLDINGS | 12,000,000.00 | 5.875 | 1 | 2013 | 11,996,181.12 |
| MANUF & TRADERS TRUST CO | 1,693,000.00 | 5.585 | 12 | 2020 | 1,557,156.47 |
| MANUF & TRADERS TRUST CO | 3,000,000.00 | 6.625 | 12 | 2017 | 2,995,660.14 |
| MARATHON PETROLEUM CORP | 2,000,000.00 | 5.125 | 3 | 2021 | 2,000,000.00 |
| MARRIOTT INTERNATIONAL | 2,000,000.00 | 5.810 | 11 | 2015 | 1,999,125.18 |
| MARRIOTT INTERNATIONAL | 7,000,000.00 | 6.375 | 6 | 2017 | 6,978,943.44 |
| MARTIN MARIETTA MATERIAL | 3,750,000.00 | 6.600 | 4 | 2018 | 3,748,146.45 |
| MASSACHUSETTS ELECTRIC | 3,000,000.00 | 5.900 | 11 | 2039 | 2,990,272.47 |
| MAXIM INTEGRATED PRODUCT | 5,000,000.00 | 3.450 | 6 | 2013 | 4,997,427.05 |
| MERRILL LYNCH & CO | 4,000,000.00 | 6.400 | 8 | 2017 | 3,996,391.64 |
| MERRILL LYNCH & CO | 2,000,000.00 | 5.450 | 7 | 2014 | 1,999,277.76 |
| MERRILL LYNCH & CO | 7,250,000.00 | 5.000 | 1 | 2015 | 7,238,338.68 |
| MET LIFE GLOB FUNDING I | 1,325,000.00 | 5.125 | 4 | 2013 | 1,364,066.14 |
| METLIFE GLOBAL FUNDING | 7,000,000.00 | 3.125 | 1 | 2016 | 6,992,349.91 |
| METLIFE GLOBAL FUNDING | 8,000,000.00 | 3.650 | 6 | 2018 | 7,991,231.76 |
| METLIFE INC | 2,500,000.00 | 6.817 | 8 | 2018 | 2,506,221.73 |
| METLIFE INC | 6,452,000.00 | 6.750 | 6 | 2016 | 6,651,256.63 |
| METLIFE INC | 1,000,000.00 | 2.375 | 2 | 2014 | 999,284.39 |
| MIDAMERICAN ENERGY HLDGS | 1,500,000.00 | 5.000 | 2 | 2014 | 1,499,042.96 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 496,066.34 | 8.560 | 1 | 2016 | 496,420.13 |
| MONSANTO CO | 2,000,000.00 | 2.750 | 4 | 2016 | 1,996,513.82 |
| MOODY'S CORPORATION | 5,750,000.00 | 5.500 | 9 | 2020 | 5,752,789.14 |
| MORGAN STANLEY | 18,000,000.00 | 6.625 | 4 | 2018 | 18,000,000.00 |
| MORGAN STANLEY | 1,000,000.00 | 6.600 | 4 | 2012 | 1,000,000.00 |
| MORGAN STANLEY | 2,000,000.00 | 5.750 | 8 | 2012 | 1,999,988.76 |
| MORGAN STANLEY | 500,000.00 | 5.950 | 12 | 2017 | 499,087.93 |
| MORGAN STANLEY | 1,000,000.00 | 2.875 | 7 | 2014 | 999,820.10 |
| MORGAN STANLEY | 5,000,000.00 | 7.300 | 5 | 2019 | 4,990,978.65 |
| MORGAN STANLEY | 5,000,000.00 | 4.750 | 4 | 2014 | 4,971,894.90 |
| MOSAIC GLOBAL HOLDINGS | 2,000,000.00 | 7.375 | 8 | 2018 | 1,990,254.90 |
| MOTIVA ENTERPRISES LLC | 3,000,000.00 | 5.750 | 1 | 2020 | 2,995,175.58 |
| MOTIVA ENTERPRISES LLC | 5,000,000.00 | 6.850 | 1 | 2040 | 4,985,821.15 |
| NATIONAL AUSTRALIA BK-NY | 5,000,000.00 | 2.000 | 3 | 2015 | 4,998,578.80 |
| NATIONAL CITY BANK | 4,000,000.00 | 5.250 | 12 | 2016 | 4,146,320.63 |
| NATIONAL FUEL GAS CO | 4,000,000.00 | 4.900 | 12 | 2021 | 4,003,040.22 |
| NATIONAL RURAL UTIL CORP | 1,000,000.00 | 1.900 | 11 | 2015 | 999,273.76 |
| NATIONAL RURAL UTIL CORP | 1,000,000.00 | 1.125 | 11 | 2013 | 999,813.82 |
| NATIONAL RURAL UTILITIES | 3,000,000.00 | 8.000 | 3 | 2032 | 3,465,052.86 |
| NATIONWIDE FINANCIAL SER | 6,500,000.00 | 5.900 | 7 | 2012 | 6,497,060.59 |
| NATIONWIDE FINANCIAL SERVICE | 5,000,000.00 | 5.375 | 3 | 2021 | 4,982,261.47 |
| NATIONWIDE HEALTH PPTYS | 5,000,000.00 | 6.000 | 5 | 2015 | 4,957,377.30 |
| NATIONWIDE HEALTH PPTYS | 2,000,000.00 | 6.250 | 2 | 2013 | 1,999,745.98 |
| NATL GRID PLC | 1,192,000.00 | 6.300 | 8 | 2016 | 1,290,701.90 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 5.500 | 7 | 2021 | 4,932,926.75 |
| NEVADA POWER CO | 2,000,000.00 | 7.375 | 1 | 2014 | 2,000,000.00 |
| NEWELL RUBBERMAID INC | 5,000,000.00 | 6.250 | 4 | 2018 | 4,990,095.20 |
| NEWMONT MINING CORP | 3,000,000.00 | 6.250 | 10 | 2039 | 3,028,790.70 |
| NEWS AMERICA HOLDINGS | 1,500,000.00 | 7.700 | 10 | 2025 | 1,482,890.43 |
| NEXTEL COMMUNICATIONS | 3,000,000.00 | 5.950 | 3 | 2014 | 2,977,144.77 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 6.400 | 3 | 2018 | 5,007,241.37 |
| NOBLE HOLDING INTL LTD | 5,000,000.00 | 7.375 | 3 | 2014 | 4,993,377.05 |
| NOBLE HOLDING INTL LTD | 5,000,000.00 | 3.050 | 3 | 2016 | 5,001,808.36 |
| NORDEA BANK AB | 5,000,000.00 | 3.125 | 3 | 2017 | 4,996,321.05 |
| NORDEA BANK AB | 4,000,000.00 | 2.250 | 3 | 2015 | 3,991,564.28 |
| NORDSTROM INC | 3,000,000.00 | 6.250 | 1 | 2018 | 2,988,377.04 |
| NORFOLK SOUTHERN CORP | 4,035,000.00 | 5.750 | 1 | 2016 | 4,101,203.93 |
| NORTHERN NAT GAS | 3,000,000.00 | 5.375 | 10 | 2012 | 2,999,683.32 |
| NORTHERN STATES PWR-MINN | 2,000,000.00 | 5.250 | 3 | 2018 | 1,995,975.86 |
| NORTHERN TRUST COMPANY | 1,000,000.00 | 5.850 | 11 | 2017 | 999,766.82 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NORTHERN TRUST CORP | 2,000,000.00 | 5.500 | 8 | 2013 | 1,997,654.10 |
| NORTHWEST PIPELINE CORP | 5,000,000.00 | 6.050 | 6 | 2018 | 4,991,065.15 |
| NOVANT HEALTH INC | 4,000,000.00 | 5.850 | 11 | 2019 | 4,162,601.56 |
| OHIO NAT FINANCIAL SRVS | 10,000,000.00 | 6.375 | 4 | 2020 | 10,318,767.60 |
| OKLAHOMA G&E CO | 5,000,000.00 | 6.350 | 9 | 2018 | 4,987,280.40 |
| OKLAHOMA G&E CO | 2,000,000.00 | 8.250 | 1 | 2019 | 2,000,000.00 |
| ONEOK PARTNERS LP | 5,000,000.00 | 6.150 | 10 | 2016 | 5,332,699.06 |
| ORACLE CORP | 5,000,000.00 | 5.250 | 1 | 2016 | 5,357,203.85 |
| PACCAR FINANCIAL CORP | 1,000,000.00 | 2.050 | 6 | 2013 | 999,453.94 |
| PACIFIC LIFECORP | 3,000,000.00 | 6.000 | 2 | 2020 | 3,143,332.38 |
| PACKAGING CORP OF AMERIC | 6,000,000.00 | 6.500 | 3 | 2018 | 5,998,240.26 |
| PAN PACIFIC RETAIL PROP | 10,000,000.00 | 5.250 | 9 | 2015 | 9,977,161.20 |
| PANHANDLE EAST PIPE LINE | 2,000,000.00 | 7.000 | 6 | 2018 | 1,996,032.86 |
| PARTNERRE FINANCE A LLC | 10,000,000.00 | 6.875 | 6 | 2018 | 9,938,290.50 |
| PARTNERRE FINANCE LLC | 4,000,000.00 | 5.500 | 6 | 2020 | 4,084,861.12 |
| PECO ENERGY CO | 2,000,000.00 | 5.600 | 10 | 2013 | 2,104,789.72 |
| PENTAIR INC | 5,000,000.00 | 5.000 | 5 | 2021 | 4,990,940.25 |
| PETROBRAS INTL FIN CO | 4,000,000.00 | 3.500 | 2 | 2017 | 3,977,414.04 |
| PETROBRAS INTL FIN CO | 2,000,000.00 | 2.875 | 2 | 2015 | 1,990,471.16 |
| PETROLEOS MEXICANOS | 4,000,000.00 | 4.875 | 1 | 2022 | 3,965,273.80 |
| PFIZER INC | 2,000,000.00 | 6.200 | 3 | 2019 | 1,998,434.10 |
| PHILIP MORRIS INTL INC | 7,000,000.00 | 6.875 | 3 | 2014 | 6,985,599.25 |
| PHILIPS ELECTRONICS NV | 9,000,000.00 | 5.750 | 3 | 2018 | 8,928,712.17 |
| PHILLIPS 66 | 2,000,000.00 | 4.300 | 4 | 2022 | 1,995,284.96 |
| PHILLIPS 66 | 2,000,000.00 | 1.950 | 3 | 2015 | 1,999,095.56 |
| PHILLIPS 66 | 3,000,000.00 | 2.950 | 5 | 2017 | 2,999,473.32 |
| PHILLIPS-VAN HEUSEN | 1,000,000.00 | 7.750 | 11 | 2023 | 942,082.19 |
| PITNEY BOWES INC | 3,000,000.00 | 6.250 | 3 | 2019 | 2,996,000.94 |
| PITNEY BOWES INC | 2,000,000.00 | 3.875 | 6 | 2013 | 2,042,190.12 |
| PLAINS ALL AMERICAN PIPELINE | 5,000,000.00 | 5.250 | 6 | 2015 | 4,990,971.15 |
| PNC FUNDING CORP | 6,000,000.00 | 6.700 | 6 | 2019 | 5,990,207.88 |
| PNC FUNDING CORP | 3,000,000.00 | 3.000 | 5 | 2014 | 2,997,056.25 |
| PORTLAND GENERAL ELEC | 3,000,000.00 | 6.100 | 4 | 2019 | 2,998,298.73 |
| POTASH CORP-SASKATCHEWAN | 2,000,000.00 | 6.500 | 5 | 2019 | 1,998,768.18 |
| PPG INDUSTRIES INC | 10,000,000.00 | 6.650 | 3 | 2018 | 9,996,579.30 |
| PPG INDUSTRIES INC | 3,000,000.00 | 7.700 | 3 | 2038 | 3,521,966.91 |
| PRAXAIR INC | 4,000,000.00 | 1.750 | 11 | 2012 | 4,000,218.84 |
| PRINCIPAL FINANCIAL GROU | 3,000,000.00 | 7.875 | 5 | 2014 | 3,000,000.00 |
| PRINCIPAL LIFE GLOBAL | 1,000,000.00 | 5.050 | 3 | 2015 | 998,372.75 |
| PRINCIPAL LIFE GLOBAL | 1,000,000.00 | 5.125 | 10 | 2013 | 1,041,665.75 |
| PROLOGIS | 2,000,000.00 | 6.625 | 5 | 2018 | 1,996,847.14 |
| PRUDENTIAL FINANCIAL INC | 250,000.00 | 4.750 | 4 | 2014 | 248,913.36 |
| PRUDENTIAL FINANCIAL INC | 2,000,000.00 | 7.375 | 6 | 2019 | 1,999,993.92 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 6.625 | 6 | 2040 | 999,235.81 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 4.500 | 11 | 2021 | 992,598.61 |
| PSEG POWER LLC | 6,650,000.00 | 5.320 | 9 | 2016 | 7,082,452.03 |
| PUB SVC ELEC & GAS | 2,000,000.00 | 6.330 | 11 | 2013 | 1,999,730.26 |
| PUB SVC NEW HAMP | 5,000,000.00 | 6.000 | 5 | 2018 | 4,991,716.75 |
| PUGET SOUND ENERGY INC | 2,000,000.00 | 6.750 | 1 | 2016 | 2,000,000.00 |
| QUEST DIAGNOSTIC INC | 2,000,000.00 | 6.400 | 7 | 2017 | 1,997,456.40 |
| QUESTAR PIPELINE CO | 5,000,000.00 | 5.830 | 2 | 2018 | 4,998,390.30 |
| RABOBANK NEDERLAND | 3,000,000.00 | 2.125 | 10 | 2015 | 2,994,724.41 |
| RABOBANK NEDERLAND | 7,000,000.00 | 3.875 | 2 | 2022 | 6,946,200.94 |
| REALTY INCOME CORP | 10,000,000.00 | 5.875 | 3 | 2035 | 9,467,000.10 |
| REALTY INCOME CORP | 5,000,000.00 | 5.375 | 9 | 2017 | 4,999,530.50 |
| REALTY INCOME CORP | 5,000,000.00 | 6.750 | 8 | 2019 | 4,993,692.80 |
| REGENCY CENTERS LP | 5,000,000.00 | 5.875 | 6 | 2017 | 3,591,706.10 |
| REINSURANCE GRP OF AMER | 5,000,000.00 | 5.000 | 6 | 2021 | 4,971,198.17 |
| RELIANCE HOLDINGS USA | 4,000,000.00 | 5.400 | 2 | 2022 | 4,025,199.13 |
| RELIANCE LP SR SECURED NTS PRIVATE | 4,000,000.00 | 7.390 | 4 | 2018 | 4,000,000.00 |
| RENAISSANCERE HLDGS LTD | 2,000,000.00 | 5.875 | 2 | 2013 | 1,999,548.40 |
| RENRE NORTH AMERICA HLDGS | 5,000,000.00 | 5.750 | 3 | 2020 | 5,063,630.25 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| RIO TINTO FIN USA LTD | 3,000,000.00 | 8.950 | 5 | 2014 | 2,983,305.51 |
| RLI CORP | 3,000,000.00 | 5.950 | 1 | 2014 | 3,007,097.40 |
| ROCHE HLDGS INC | 3,000,000.00 | 6.000 | 3 | 2019 | 2,964,525.63 |
| ROCKWELL COLLINS INC | 1,000,000.00 | 5.250 | 7 | 2019 | 995,879.76 |
| ROSETON-DANSKAMMER | 2,000,000.00 | 7.670 | 11 | 2016 | 1,150,602.40 |
| ROYAL BANK OF CANADA | 10,000,000.00 | 2.875 | 4 | 2016 | 9,980,625.70 |
| ROYAL BANK OF SCOTLAND | 5,000,000.00 | 1.853 | 10 | 2013 | 5,000,000.00 |
| ROYAL BANK OF SCOTLAND | 3,000,000.00 | 3.400 | 8 | 2013 | 2,999,225.07 |
| ROYAL BANK OF SCOTLAND | 1,500,000.00 | 5.625 | 8 | 2020 | 1,499,304.74 |
| ROYAL BK OF SCOTLAND PLC | 1,000,000.00 | 3.950 | 9 | 2015 | 998,520.80 |
| ROYAL CARIBBEAN CRUISES | 4,000,000.00 | 7.250 | 3 | 2018 | 3,995,359.84 |
| RPM INTERNATIONAL INC | 4,000,000.00 | 6.500 | 2 | 2018 | 3,960,727.52 |
| RPM INTERNATIONAL INC | 2,000,000.00 | 6.125 | 10 | 2019 | 2,148,445.48 |
| RYDER SYSTEM INC | 5,000,000.00 | 5.850 | 3 | 2014 | 5,015,590.98 |
| RYDER SYSTEMS INC | 1,000,000.00 | 6.000 | 3 | 2013 | 1,030,641.47 |
| SABMILLER HOLDINGS INC | 3,000,000.00 | 2.450 | 1 | 2017 | 2,994,491.97 |
| SCHLUMBERGER INVESTMENT | 2,000,000.00 | 1.950 | 9 | 2016 | 1,996,866.56 |
| SCRIPPS NETWORKS INTERACTIVE | 3,000,000.00 | 2.700 | 12 | 2016 | 2,978,335.11 |
| SEMPRA ENERGY | 5,000,000.00 | 6.500 | 6 | 2016 | 4,992,998.80 |
| SHURGARD STORAGE CENTERS | 6,000,000.00 | 5.875 | 3 | 2013 | 6,001,719.36 |
| SIMON PROPERTY GROUP LP | 5,000,000.00 | 6.125 | 5 | 2018 | 4,978,872.41 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 10.350 | 4 | 2019 | 1,961,334.70 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 6.750 | 5 | 2014 | 1,990,298.80 |
| SKY BANK | 6,000,000.00 | 6.125 | 10 | 2012 | 6,001,717.56 |
| SMITHFIELD FOODS INC | 4,000,000.00 | 7.750 | 7 | 2017 | 3,994,104.84 |
| SNAP-ON INC | 5,000,000.00 | 6.700 | 3 | 2019 | 4,993,718.95 |
| SNAP-ON INC | 3,000,000.00 | 4.250 | 1 | 2018 | 2,993,144.04 |
| SOCIETE GENERALE | 5,000,000.00 | 2.200 | 9 | 2013 | 4,996,139.25 |
| SOCIETE GENERALE | 3,000,000.00 | 3.100 | 9 | 2015 | 2,999,321.49 |
| SOCIETE GENERALE | 5,000,000.00 | 2.500 | 1 | 2014 | 4,999,363.37 |
| SOCIETE GENERALE | 2,000,000.00 | 3.500 | 1 | 2016 | 1,992,698.74 |
| STANCORP FINANCIAL GROUP | 4,000,000.00 | 6.875 | 10 | 2012 | 3,998,511.64 |
| STANDARD CHARTERED PLC | 2,500,000.00 | 5.500 | 11 | 2014 | 2,494,996.38 |
| STANLEY WORKS | 5,000,000.00 | 6.150 | 10 | 2013 | 4,996,751.80 |
| STARBUCKS CORP | 8,000,000.00 | 6.250 | 8 | 2017 | 7,990,622.72 |
| STEEL DYNAMICS | 4,000,000.00 | 6.750 | 4 | 2015 | 4,003,729.72 |
| SUNOCO LOGISTICS PARTNER | 5,000,000.00 | 6.850 | 2 | 2040 | 4,985,204.50 |
| SUNTRUST BANK | 2,000,000.00 | 7.250 | 3 | 2018 | 1,991,058.66 |
| SUNTRUST BANKS INC | 500,000.00 | 3.600 | 4 | 2016 | 499,849.91 |
| SUNTRUST BANKS INC | 3,000,000.00 | 3.500 | 1 | 2017 | 2,996,449.50 |
| SVB FINANCIAL GROUP | 1,525,000.00 | 5.375 | 9 | 2020 | 1,530,664.87 |
| TAMPA ELECTRIC | 800,000.00 | 6.375 | 8 | 2012 | 799,679.78 |
| TANGER FACTORY OUTLET | 3,000,000.00 | 6.125 | 6 | 2020 | 2,982,154.47 |
| TECO FINANCE INC | 1,228,000.00 | 6.572 | 11 | 2017 | 1,230,501.64 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 4.950 | 9 | 2014 | 3,115,086.18 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 5.250 | 10 | 2015 | 3,123,144.27 |
| TELEFONICA EMISIONES | 3,000,000.00 | 5.462 | 2 | 2021 | 3,000,000.00 |
| TESCO PLC | 1,000,000.00 | 2.000 | 12 | 2014 | 999,068.89 |
| THE NAVIGATORS GROUP INC | 3,000,000.00 | 7.000 | 5 | 2016 | 2,994,439.35 |
| THOMSON REUTERS CORP | 5,000,000.00 | 6.500 | 7 | 2018 | 4,968,287.75 |
| TIME WARNER ENT | 2,000,000.00 | 10.150 | 5 | 2012 | 2,000,000.00 |
| TIME WARNER ENT | 2,000,000.00 | 8.875 | 10 | 2012 | 1,998,963.06 |
| TIME WARNER INC | 2,000,000.00 | 6.200 | 3 | 2040 | 2,000,000.00 |
| TJX COS INC | 2,000,000.00 | 6.950 | 4 | 2019 | 1,997,145.24 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 5.875 | 2 | 2022 | 999,985.54 |
| TORCHMARK CORP | 5,000,000.00 | 9.250 | 6 | 2019 | 5,000,000.00 |
| TORONTO-DOMINION BANK | 4,000,000.00 | 2.375 | 10 | 2016 | 3,979,651.84 |
| TOYOTA MOTOR CREDIT CORP | 5,000,000.00 | 2.000 | 9 | 2016 | 4,976,746.40 |
| TRANSALTA CORP | 3,000,000.00 | 6.650 | 5 | 2018 | 2,994,350.97 |
| TRANSALTA CORP | 3,000,000.00 | 6.500 | 3 | 2040 | 2,960,426.04 |
| TRANSATLANTIC HOLDINGS | 3,000,000.00 | 5.750 | 12 | 2015 | 2,993,585.61 |
| TRANS-CANADA PIPELINES | 2,000,000.00 | 7.125 | 1 | 2019 | 1,999,686.14 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TRANS-CANADA PIPELINES | 1,000,000.00 | 3.400 | 6 | 2015 | 999,223.27 |
| TRANS-CANADA PIPELINES | 2,000,000.00 | 6.500 | 8 | 2018 | 1,998,968.68 |
| TRAVELERS PPTY CASUALTY | 1,000,000.00 | 7.750 | 4 | 2026 | 997,462.28 |
| UDR INC | 1,000,000.00 | 4.625 | 1 | 2022 | 991,160.64 |
| UDR INC | 6,000,000.00 | 5.250 | 1 | 2015 | 5,980,824.42 |
| UGI UTILITIES INC | 5,000,000.00 | 6.375 | 9 | 2013 | 5,000,000.00 |
| UNION ELECTRIC CO | 7,000,000.00 | 6.700 | 2 | 2019 | 7,533,549.78 |
| UNION PACIFIC CORP | 4,000,000.00 | 6.125 | 2 | 2020 | 3,987,691.36 |
| UNITED PARCEL SERVICE | 4,295,000.00 | 3.875 | 4 | 2014 | 4,417,396.63 |
| UNITEDHEALTH GROUP INC | 5,000,000.00 | 6.000 | 11 | 2017 | 4,980,033.00 |
| UNITRIN INC | 5,000,000.00 | 6.000 | 5 | 2017 | 4,984,687.66 |
| UNP RR CO 2004 PASS TRST | 5,500,000.00 | 5.214 | 9 | 2014 | 5,525,529.57 |
| URS CORP | 5,000,000.00 | 3.850 | 4 | 2017 | 4,993,162.15 |
| URS CORP | 3,000,000.00 | 5.000 | 4 | 2022 | 2,997,106.95 |
| US BANCORP | 2,000,000.00 | 2.000 | 6 | 2013 | 1,998,979.86 |
| US BANCORP | 7,000,000.00 | 1.375 | 9 | 2013 | 6,995,588.11 |
| UTILITY CONTRACT FUNDING | 3,751,199.80 | 7.944 | 10 | 2016 | 3,956,918.82 |
| VALE INCO LTD | 2,000,000.00 | 7.750 | 5 | 2012 | 1,999,971.84 |
| VALE OVERSEAS LIMITED | 1,000,000.00 | 6.875 | 11 | 2039 | 986,014.35 |
| VALE OVERSEAS LIMITED | 1,000,000.00 | 4.375 | 1 | 2022 | 988,253.11 |
| VARCO INTERNATIONAL INC | 2,000,000.00 | 5.500 | 11 | 2012 | 1,999,125.58 |
| VENTAS REALTY LP | 1,000,000.00 | 6.750 | 4 | 2017 | 996,506.13 |
| VENTAS REALTY LP | 250,000.00 | 3.125 | 11 | 2015 | 249,125.47 |
| VENTAS REALTY LP | 2,000,000.00 | 4.250 | 3 | 2022 | 1,984,473.26 |
| VERIZON COMMUNICATIONS | 4,000,000.00 | 6.100 | 4 | 2018 | 3,986,053.80 |
| VERIZON COMMUNICATIONS | 3,000,000.00 | 6.350 | 4 | 2019 | 2,966,069.91 |
| VERIZON COMMUNICATIONS | 3,000,000.00 | 4.600 | 4 | 2021 | 2,976,439.59 |
| VF CORP | 2,500,000.00 | 5.950 | 11 | 2017 | 2,492,586.78 |
| VIACOM INC | 5,000,000.00 | 6.125 | 10 | 2017 | 5,747,196.95 |
| VOLVO TREASURY AB | 5,000,000.00 | 5.950 | 4 | 2015 | 5,404,798.60 |
| VORNADO REALTY LP | 10,000,000.00 | 5.000 | 1 | 2022 | 9,956,098.70 |
| WACHOVIA BANK NA | 5,000,000.00 | 6.000 | 11 | 2017 | 4,974,632.35 |
| WACHOVIA CORP | 5,000,000.00 | 5.750 | 2 | 2018 | 4,986,074.60 |
| WACHOVIA CORP | 4,000,000.00 | 5.500 | 8 | 2035 | 3,657,980.12 |
| WALGREEN CO | 3,000,000.00 | 5.250 | 1 | 2019 | 2,988,498.42 |
| WASHINGTON POST CO | 5,000,000.00 | 7.250 | 2 | 2019 | 4,985,411.40 |
| WASTE MANAGEMENT INC | 2,000,000.00 | 2.600 | 9 | 2016 | 1,999,841.66 |
| WEA FINANCE LLC PROPERTY TRUST | 5,269,000.00 | 7.125 | 4 | 2018 | 5,855,148.36 |
| WEA FINANCE/WT FIN AUST | 3,000,000.00 | 7.500 | 6 | 2014 | 2,985,299.76 |
| WEA FINANCE/WT FIN AUST | 5,000,000.00 | 5.750 | 9 | 2015 | 4,970,239.05 |
| WEATHERFORD INTL INC | 5,000,000.00 | 6.350 | 6 | 2017 | 4,997,519.15 |
| WEATHERFORD INTL INC | 3,000,000.00 | 6.800 | 6 | 2037 | 3,159,645.66 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 6.000 | 3 | 2018 | 2,989,188.09 |
| WEATHERFORD INTL LTD | 2,000,000.00 | 4.500 | 4 | 2022 | 1,997,100.00 |
| WEINGARTEN REALTY INVST | 5,000,000.00 | 5.675 | 11 | 2012 | 5,000,000.00 |
| WELLPOINT INC | 3,900,000.00 | 6.800 | 8 | 2012 | 3,899,043.99 |
| WELLPOINT INC | 2,100,000.00 | 5.250 | 1 | 2016 | 2,199,690.80 |
| WELLPOINT INC | 5,000,000.00 | 2.375 | 2 | 2017 | 4,979,027.30 |
| WELLS FARGO & CO | 1,000,000.00 | 5.125 | 9 | 2016 | 1,049,487.22 |
| WELLS FARGO & COMPANY | 7,500,000.00 | 5.000 | 11 | 2014 | 7,448,281.97 |
| WESTERN UNION CO | 2,000,000.00 | 3.650 | 8 | 2018 | 1,998,302.18 |
| WESTERN UNION CO/THE | 1,500,000.00 | 6.500 | 2 | 2014 | 1,497,863.81 |
| WESTERN UNION CORP | 8,000,000.00 | 5.930 | 10 | 2016 | 8,366,271.48 |
| WESTPAC BANKING CORP | 5,000,000.00 | 3.000 | 12 | 2015 | 4,996,014.70 |
| WHIRLPOOL CORP | 4,000,000.00 | 6.500 | 6 | 2016 | 4,038,975.48 |
| WILLIS NORTH AMERICA INC | 4,000,000.00 | 6.200 | 3 | 2017 | 4,002,537.12 |
| WILMINGTON TRUST CORP | 5,000,000.00 | 8.500 | 4 | 2018 | 5,000,000.00 |
| WISC ELEC POWER | 2,000,000.00 | 6.000 | 4 | 2014 | 1,998,440.24 |
| WISC ELEC POWER | 2,000,000.00 | 6.250 | 12 | 2015 | 1,999,288.42 |
| WISCONSIN PUBLIC SERVICE | 2,000,000.00 | 5.650 | 11 | 2017 | 1,998,672.22 |
| WOODSIDE FINANCE LTD | 2,000,000.00 | 8.125 | 3 | 2014 | 2,161,707.58 |
| WOOLWORTHS LIMITED | 1,000,000.00 | 2.550 | 9 | 2015 | 999,171.16 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------|--------------------|-------------------|----------|------|--------------------|
| | | | Mo. | Year | |
| WOOLWORTHS LIMITED | 4,000,000.00 | 3.150 | 4 | 2016 | 3,997,283.76 |
| XEROX CORP | 1,000,000.00 | 2.950 | 3 | 2017 | 998,760.39 |
| XL CAPITAL LTD | 5,750,000.00 | 5.250 | 9 | 2014 | 5,746,694.81 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 2.850 | 11 | 2014 | 1,998,356.74 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 3.600 | 1 | 2017 | 1,998,423.78 |
| YALE UNIVERSITY | 5,000,000.00 | 2.900 | 10 | 2014 | 5,042,500.35 |
| YANKEE GAS SERVICES CO | 2,000,000.00 | 6.900 | 10 | 2018 | 2,000,000.00 |
| YORK INTL CORP | 5,000,000.00 | 5.800 | 11 | 2012 | 4,997,866.05 |
| YUM! BRANDS INC | 2,000,000.00 | 6.250 | 4 | 2016 | 1,998,942.14 |
| Total Industrial & Misc. | 2,143,516,544.94 | | | | 2,149,853,313.36 |
| EQUITABLE LIFE SURPLUS NOTES | 4,500,000.00 | 7.700 | 12 | 2015 | 4,492,595.81 |
| GUARDIAN LIFE INSURANCE | 5,000,000.00 | 7.375 | 9 | 2039 | 4,950,841.10 |
| METROPOLITAN LIFE SURPLUS NOTE | 5,000,000.00 | 7.700 | 11 | 2015 | 5,249,797.44 |
| MUTUAL OF OMAHA INS | 8,000,000.00 | 6.800 | 6 | 2036 | 7,602,522.64 |
| MUTUAL OF OMAHA INS CO | 2,000,000.00 | 6.950 | 10 | 2040 | 1,933,692.88 |
| NATIONWIDE MUTUAL INSURANCE | 6,000,000.00 | 9.375 | 8 | 2039 | 6,676,435.79 |
| NEW YORK LIFE INSURANCE | 2,000,000.00 | 6.750 | 11 | 2039 | 1,995,932.40 |
| NORTHWESTERN MUTUAL LIFE | 2,500,000.00 | 6.063 | 3 | 2040 | 2,500,000.00 |
| OHIO NATIONAL FINANCIAL SRVS | 3,000,000.00 | 6.625 | 5 | 2031 | 2,990,999.22 |
| PRUDENTIAL INS SURPLUS NT | 2,000,000.00 | 8.100 | 7 | 2015 | 1,991,515.94 |
| TEACHERS INS & ANNUITY | 2,000,000.00 | 6.850 | 12 | 2039 | 1,997,531.00 |
| Total Surplus Notes | 42,000,000.00 | | | | 42,381,864.22 |
| Total All Bonds | \$2,494,561,544.94 | | | | \$2,501,876,167.88 |
| Total Unrealized Gain/Loss | | | | | \$229,646,921.49 |
| Total Market Value | | | | | \$2,731,523,089.37 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| FEDERAL HOME LOAN BANK | 250,000.00 | 3.300 | 12 | 2026 | 248,992.74 |
| US TREASURY N/B | 150,000.00 | 7.250 | 5 | 2016 | 149,859.96 |
| US TREASURY N/B | 600,000.00 | .125 | 8 | 2013 | 599,363.42 |
| US TREASURY N/B | 500,000.00 | 1.250 | 1 | 2019 | 497,475.39 |
| US TREASURY N/B | 125,000.00 | 2.000 | 2 | 2022 | 124,728.03 |
| Total Governments | 1,625,000.00 | | | | 1,620,419.54 |
| AK MATANUSKA-SUSITNA BORO GO | 1,465,000.00 | 3.750 | 4 | 2014 | 1,465,000.00 |
| AZ GLENDALE UNION SCHL DIST GO | 500,000.00 | 4.000 | 7 | 2023 | 548,470.48 |
| AZ PHOENIX GO | 5,000,000.00 | 4.500 | 7 | 2024 | 4,884,915.70 |
| CO HIGHLANDS RANCH GO | 2,690,000.00 | 4.100 | 12 | 2018 | 2,690,000.00 |
| CO HIGHLANDS RANCH METRO DIST | 1,250,000.00 | 4.100 | 6 | 2018 | 1,250,000.00 |
| ID BOISE CITY INDPT SCHL DIST GO | 500,000.00 | 4.125 | 8 | 2018 | 494,651.19 |
| IL CHICAGO GO | 1,400,000.00 | 3.750 | 1 | 2014 | 1,399,282.33 |
| IL COLES & CUMBERLAND CNTYS GO | 1,300,000.00 | 3.950 | 2 | 2016 | 1,300,000.00 |
| IL COLES & CUMBERLAND CNTYS GO | 1,390,000.00 | 4.000 | 2 | 2017 | 1,388,150.51 |
| IL COOK CNTY SCHL DIST GO | 775,000.00 | 4.150 | 12 | 2018 | 774,234.70 |
| IL COOK COUNTY SCHL DIST GO | 2,315,000.00 | 3.750 | 12 | 2013 | 2,315,000.00 |
| IL DU PAGE CNTY GO | 1,045,000.00 | 4.050 | 7 | 2018 | 1,043,289.02 |
| IL LAKE & MCHENRY CNTYS CMNTY SCHLS GO | 3,140,000.00 | 4.000 | 1 | 2017 | 3,140,000.00 |
| IL WAUKEGAN GO | 1,850,000.00 | 4.050 | 12 | 2017 | 1,850,000.00 |
| IN MARION CNTY PUBLIC LIBRARY GO | 3,300,000.00 | 4.300 | 7 | 2019 | 3,298,364.69 |
| LA NEW ORLEANS PUB IMPT GO | 1,365,000.00 | 5.300 | 12 | 2022 | 1,365,000.00 |
| MI CALEDONIA CMNTY SCHLS GO | 1,075,000.00 | 4.400 | 5 | 2022 | 1,072,328.60 |
| MI FRASER PUB SCHL DIST GO | 1,820,000.00 | 4.050 | 5 | 2018 | 1,817,987.37 |
| MI LAKE ORION CMNTY SCHL DIST GO | 3,130,000.00 | 4.150 | 5 | 2019 | 3,130,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 620,000.00 | 4.000 | 5 | 2013 | 620,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 860,000.00 | 4.100 | 5 | 2014 | 860,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 840,000.00 | 4.200 | 5 | 2015 | 840,000.00 |
| MI PETOSKEY PUB SCHL DIST GO | 1,900,000.00 | 4.150 | 5 | 2017 | 1,900,000.00 |
| MI SOUTHFIELD PUB SCHLS GO | 4,765,000.00 | 4.400 | 5 | 2021 | 4,761,129.25 |
| MI UTICA CMNTY SCHLS GO | 1,000,000.00 | 4.200 | 5 | 2019 | 997,026.45 |
| MI WEST BLOOMFIELD SCHL DIST GO | 1,915,000.00 | 4.000 | 5 | 2017 | 1,912,319.27 |
| MS DE SOTO CNTY SCHL DIST GO | 2,000,000.00 | 4.000 | 5 | 2018 | 1,989,624.72 |
| NC WAKE CNTY GO | 500,000.00 | 4.000 | 4 | 2014 | 500,000.00 |
| NV WASHOE CNTY SCHL DIST GO | 1,895,000.00 | 4.100 | 6 | 2015 | 1,893,953.22 |
| OH CUYAHOGA FALLS GO | 2,095,000.00 | 3.500 | 12 | 2014 | 2,095,000.00 |
| OH LAKOTA LOC SCHL DIST GO | 2,625,000.00 | 4.300 | 12 | 2019 | 2,625,000.00 |
| OH OAK HILLS SCHOOL DIST GO | 2,460,000.00 | 4.050 | 12 | 2018 | 2,458,568.43 |
| OH SUGARCREEK LOC SCHL DIST GO | 1,100,000.00 | 3.800 | 12 | 2013 | 1,099,736.03 |
| OR COAST CMNTY CLG DIST GO | 500,000.00 | 4.000 | 6 | 2023 | 568,638.75 |
| PA NORTH ALLEGHENY SCHL DIST GO | 1,410,000.00 | 3.450 | 11 | 2014 | 1,410,000.00 |
| PA SPRING GROVE AREA SCHL DIST GO | 2,000,000.00 | 4.300 | 10 | 2025 | 1,979,606.76 |
| TN MEMPHIS GO | 3,000,000.00 | 4.125 | 4 | 2024 | 2,974,336.29 |
| TX ALIEF INDPT SCHL DIST GO | 530,000.00 | 4.000 | 2 | 2014 | 530,000.00 |
| TX BEAUMONT INDPT SCHL DIST GO | 3,085,000.00 | 4.625 | 2 | 2024 | 3,085,000.00 |
| TX COLONY GO | 1,190,000.00 | 4.300 | 8 | 2019 | 1,188,573.43 |
| TX DEER PARK INDPT SCHL DIST GO | 2,285,000.00 | 4.500 | 2 | 2024 | 2,285,000.00 |
| TX FORNEY INDEPENDENT SCHOOL DIS | 1,380,000.00 | 4.150 | 8 | 2018 | 1,380,000.00 |
| TX GALVESTON CNTY PASS THRU TOLL GO | 500,000.00 | 5.000 | 2 | 2022 | 608,355.69 |
| TX HUMBLE INDPT SCHOOL DISTRICT | 4,235,000.00 | 4.700 | 2 | 2024 | 4,219,303.65 |
| TX LUBBOCK GO | 895,000.00 | 3.950 | 2 | 2013 | 895,000.00 |
| TX MIDLAND GO | 2,515,000.00 | 4.200 | 3 | 2019 | 2,512,150.91 |
| TX PEARLAND INDPT SCHL DIST GO | 2,470,000.00 | 4.250 | 2 | 2020 | 2,470,000.00 |
| TX SANTA FE INDEPENDENT SCHOOL D | 1,485,000.00 | 4.100 | 2 | 2017 | 1,485,000.00 |
| TX SANTA FE INDEPENDENT SCHOOL DIST GO | 1,555,000.00 | 4.125 | 2 | 2018 | 1,553,905.96 |
| TX SOUTHLAKE GO | 865,000.00 | 4.375 | 2 | 2024 | 851,566.80 |
| WA KING & SNOHOMISH CNTYS GO | 1,450,000.00 | 3.650 | 12 | 2013 | 1,449,528.36 |
| WA KING & SNOHOMISH CNTYS GO | 980,000.00 | 3.550 | 12 | 2012 | 980,000.00 |
| WA KING & SNOHOMISH CNTYS GO | 1,700,000.00 | 3.550 | 12 | 2014 | 1,700,000.00 |
| WA KING CNTY SCHL DIST GO | 5,775,000.00 | 4.250 | 12 | 2021 | 5,761,403.40 |
| WA PIERCE CNTY SCHL DIST GO | 500,000.00 | 5.000 | 12 | 2023 | 613,614.90 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WI OSHKOSH GO | 440,000.00 | 4.100 | 12 | 2014 | 440,000.00 |
| WI OSHKOSH GO | 665,000.00 | 4.200 | 12 | 2015 | 665,000.00 |
| WI OSHKOSH GO | 695,000.00 | 4.300 | 12 | 2016 | 695,000.00 |
| WI SUN PRAIRIE AREA SCHOOL DIST GO | 1,025,000.00 | 3.600 | 3 | 2014 | 1,025,000.00 |
| WI WATERFORD GRADED JT SCHL DIST GO | 1,275,000.00 | 3.500 | 4 | 2014 | 1,273,771.59 |
| WI WAUKESHA SCHL DIST GO | 1,000,000.00 | 3.500 | 4 | 2012 | 1,000,000.00 |
| Total Political Subdivisions | 105,290,000.00 | | | | 105,378,788.45 |
| FL MUNICIPAL LOAN COUNCIL | 1,575,000.00 | 4.000 | 10 | 2017 | 1,572,686.14 |
| GA MUNICIPAL ELEC AUTH | 1,045,000.00 | 3.800 | 11 | 2013 | 1,045,000.00 |
| IN BLACKFORD CNTY SCHL BLDG REV | 1,000,000.00 | 4.150 | 1 | 2018 | 1,000,000.00 |
| IN FRANKLIN TWP SCH BLDG | 1,675,000.00 | 3.550 | 7 | 2013 | 1,674,392.21 |
| IN MARION HIGH SCHL BLDG CORP | 1,980,000.00 | 4.000 | 7 | 2015 | 1,980,000.00 |
| LA JEFFERSON SALES TAX REV | 2,000,000.00 | 4.500 | 12 | 2022 | 1,974,957.88 |
| NJ CAMDEN CNTY IMP AUTH REV | 4,160,000.00 | 4.050 | 9 | 2017 | 4,160,000.00 |
| NY NEW YORK ST DORM REV | 2,000,000.00 | 4.750 | 10 | 2024 | 1,979,872.14 |
| TX BRAZOS RIVER AUTH | 1,350,000.00 | 5.650 | 4 | 2023 | 1,350,000.00 |
| TX CITY OF WEATHERFORD REV | 2,440,000.00 | 4.100 | 9 | 2016 | 2,439,003.97 |
| TX EL PASO WATER & SEWER | 2,000,000.00 | 4.150 | 3 | 2013 | 2,000,000.00 |
| TX HOUSTON COMMUNTY COLLEGE REVS | 3,045,000.00 | 4.350 | 2 | 2024 | 3,042,024.73 |
| WI CENTRAL BROWN WATER AUTH REV | 3,465,000.00 | 4.050 | 12 | 2018 | 3,458,888.33 |
| Total Special Revenue & Special Assess. | 27,735,000.00 | | | | 27,676,825.40 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 8.125 | 5 | 2019 | 1,994,881.90 |
| AVALONBAY COMMUNITIES | 500,000.00 | 5.750 | 9 | 2016 | 517,473.84 |
| AXIS SPECIALTY FINANCE | 3,000,000.00 | 5.875 | 6 | 2020 | 3,031,761.09 |
| BARCLAYS BANK PLC | 500,000.00 | 5.000 | 9 | 2016 | 499,562.34 |
| BERKSHIRE HATHAWAY INC | 1,000,000.00 | 2.200 | 8 | 2016 | 998,512.19 |
| BURLINGTON RESOURCES | 1,000,000.00 | 9.125 | 10 | 2021 | 996,460.15 |
| CABOT CORP | 1,790,000.00 | 5.000 | 10 | 2016 | 1,782,881.78 |
| CANADIAN PACIFIC RR CO | 2,000,000.00 | 7.250 | 5 | 2019 | 1,994,734.50 |
| CIGNA CORP | 1,000,000.00 | 4.000 | 2 | 2022 | 990,668.87 |
| CINTAS CORP | 2,000,000.00 | 2.850 | 6 | 2016 | 1,999,923.82 |
| CYTEC INDUSTRIES INC | 2,000,000.00 | 8.950 | 7 | 2017 | 2,489,626.58 |
| DIRECTV HOLDINGS LLC | 2,000,000.00 | 5.200 | 3 | 2020 | 2,066,410.52 |
| DNB BANK ASA | 2,000,000.00 | 3.200 | 4 | 2017 | 1,998,260.00 |
| ENDURANCE SPECIALTY HLDG | 2,500,000.00 | 6.150 | 10 | 2015 | 2,663,612.76 |
| ENERGEN CORP | 2,000,000.00 | 4.625 | 9 | 2021 | 1,999,853.62 |
| ENTERPRISE RENT-A-CAR FINANCE | 1,000,000.00 | 5.900 | 11 | 2015 | 1,018,286.48 |
| EQT CORP | 2,000,000.00 | 8.125 | 6 | 2019 | 1,994,874.24 |
| EQT CORP | 1,000,000.00 | 4.875 | 11 | 2021 | 991,145.35 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 7.500 | 2 | 2019 | 2,061,930.02 |
| HEALTH CARE REIT INC | 1,000,000.00 | 4.125 | 4 | 2019 | 996,940.00 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,990,203.72 |
| HUDSON UNITED BANK | 2,000,000.00 | 7.000 | 5 | 2012 | 1,999,907.98 |
| HUSKY OIL LTD | 500,000.00 | 7.550 | 11 | 2016 | 549,677.71 |
| HYATT HOTELS CORPS | 3,000,000.00 | 3.875 | 8 | 2016 | 2,988,664.02 |
| JPMORGAN CHASE & CO | 2,000,000.00 | 5.750 | 1 | 2013 | 2,003,847.44 |
| JPMORGAN CHASE & CO | 2,000,000.00 | 4.650 | 6 | 2014 | 1,998,128.76 |
| LIBERTY MUTUAL GROUP | 3,000,000.00 | 5.000 | 6 | 2021 | 2,969,813.25 |
| LLOYDS TSB BANK PLC | 2,000,000.00 | 4.200 | 3 | 2017 | 1,996,964.60 |
| MARATHON PETROLEUM CORP | 3,000,000.00 | 5.125 | 3 | 2021 | 3,014,383.81 |
| MARKEL CORP | 2,500,000.00 | 5.350 | 6 | 2021 | 2,518,005.48 |
| MCGRAW-HILL INC | 2,000,000.00 | 5.900 | 11 | 2017 | 1,905,965.90 |
| MORGAN STANLEY | 3,000,000.00 | 4.750 | 3 | 2017 | 2,995,511.70 |
| NATIONWIDE FINANCIAL SERVICE | 3,000,000.00 | 5.375 | 3 | 2021 | 3,135,151.05 |
| NEWS AMERICA HOLDINGS | 500,000.00 | 8.000 | 10 | 2016 | 575,762.04 |
| NORFOLK SOUTHERN CORP | 2,000,000.00 | 5.900 | 6 | 2019 | 1,996,183.50 |
| PNC FUNDING CORP | 2,000,000.00 | 5.250 | 11 | 2015 | 2,025,365.66 |
| PNC FUNDING CORP | 2,000,000.00 | 6.700 | 6 | 2019 | 1,996,735.96 |
| PRINCIPAL LIFE GLOBAL | 2,000,000.00 | 5.050 | 3 | 2015 | 1,996,745.50 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 4.500 | 11 | 2021 | 992,598.61 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| SABMILLER PLC | 500,000.00 | 6.500 | 7 | 2016 | 539,926.74 |
| SABMILLER PLC | 3,135,000.00 | 6.500 | 7 | 2018 | 3,781,078.07 |
| SUNOCO INC | 1,000,000.00 | 9.625 | 4 | 2015 | 1,098,835.06 |
| TALISMAN ENERGY | 2,000,000.00 | 7.750 | 6 | 2019 | 1,993,622.72 |
| TEMPLE-INLAND INC | 1,141,000.00 | 7.875 | 5 | 2012 | 1,140,904.05 |
| TRAVELERS CO INC | 2,000,000.00 | 3.900 | 11 | 2020 | 1,925,414.76 |
| VALERO ENERGY CORP | 1,000,000.00 | 6.875 | 4 | 2012 | 999,986.83 |
| WEA FINANCE/WT FIN AUST | 2,000,000.00 | 5.750 | 9 | 2015 | 1,988,095.62 |
| WELLPOINT INC | 500,000.00 | 5.250 | 1 | 2016 | 517,018.64 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 4.950 | 11 | 2021 | 1,997,569.72 |
| Total Industrial & Misc. | 87,066,000.00 | | | | 88,719,868.95 |
| Total All Bonds | \$221,716,000.00 | | | | \$223,395,902.34 |
| Total Unrealized Gain/Loss | | | | | \$16,082,118.09 |
| Total Market Value | | | | | \$239,478,020.43 |

THE CINCINNATI INDEMNITY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|-----------------|-------------------|----------|------|-----------------|
| | | | Mo. | Year | |
| FEDERAL HOME LOAN BANK | 250,000.00 | 3.300 | 12 | 2026 | 248,992.74 |
| US TREASURY N/B | 250,000.00 | 1.500 | 6 | 2016 | 249,245.36 |
| US TREASURY N/B | 600,000.00 | .125 | 8 | 2013 | 599,363.42 |
| US TREASURY N/B | 125,000.00 | 2.000 | 2 | 2022 | 124,728.03 |
| Total Governments | 1,225,000.00 | | | | 1,222,329.55 |
| ID BOISE CITY INDPT SCHL DIST GO | 500,000.00 | 4.125 | 8 | 2018 | 494,651.19 |
| IL COOK CNTY SCHL DIST GO | 640,000.00 | 4.100 | 12 | 2017 | 640,000.00 |
| IL DU PAGE CNTY GO | 1,960,000.00 | 4.000 | 7 | 2017 | 1,960,000.00 |
| IL WAUKEGAN GO | 1,785,000.00 | 3.950 | 12 | 2016 | 1,782,621.22 |
| KS WYANDOTTE CNTY/KANS CITY UNI GOVT GO | 1,860,000.00 | 4.800 | 8 | 2024 | 1,860,000.00 |
| LA CALCASIEU PARISH SCHL DIST GO | 1,640,000.00 | 4.000 | 3 | 2017 | 1,640,000.00 |
| MI BYRON CENTER PUB SCHLS GO | 1,000,000.00 | 4.400 | 5 | 2024 | 1,000,000.00 |
| MI HARPER CREEK CMNTY SCHL DIST GO | 1,550,000.00 | 4.050 | 5 | 2017 | 1,550,000.00 |
| MI HUDSONVILLE PUB SCHLS GO | 1,000,000.00 | 4.350 | 5 | 2024 | 1,000,000.00 |
| MI PLAINWELL CMNTY SCHL DIST GO | 1,030,000.00 | 4.100 | 5 | 2017 | 1,029,499.44 |
| NC WAKE CNTY GO | 500,000.00 | 4.000 | 4 | 2014 | 500,000.00 |
| NY NEW YORK GO | 3,500,000.00 | 5.250 | 9 | 2025 | 3,476,484.55 |
| PA ARMSTRONG SCHOOL DISTRICT | 1,000,000.00 | 4.000 | 9 | 2015 | 1,000,000.00 |
| TX BRYAN SCHL DST GO | 1,070,000.00 | 4.250 | 2 | 2021 | 1,063,815.13 |
| TX CHANNELVIEW INDPT SCHL DIST GO | 500,000.00 | 3.000 | 8 | 2023 | 527,165.00 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 1,800,000.00 | 4.250 | 8 | 2017 | 1,800,000.00 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 1,970,000.00 | 4.350 | 8 | 2019 | 1,970,000.00 |
| TX MIDLAND COLLEGE DIST GO | 2,030,000.00 | 4.150 | 2 | 2018 | 2,030,000.00 |
| TX SOUTH SAN ANTONIO INDPT SCHL DIST | 1,070,000.00 | 4.125 | 8 | 2017 | 1,067,179.73 |
| UT NEBO SCHL DIST GO | 1,000,000.00 | 3.250 | 7 | 2023 | 1,021,771.78 |
| WI MARSHFIELD UNI SCHL DIST GO | 605,000.00 | 4.000 | 4 | 2016 | 604,529.33 |
| WI MARSHFIELD UNI SCHL DIST GO | 395,000.00 | 4.000 | 4 | 2017 | 394,649.58 |
| Total Political Subdivisions | 28,405,000.00 | | | | 28,412,366.95 |
| FL DELTONA UTILITY SYSTEM REV | 1,510,000.00 | 3.900 | 10 | 2013 | 1,510,000.00 |
| GA MUNICIPAL ELEC AUTH | 1,000,000.00 | 3.800 | 11 | 2013 | 1,000,000.00 |
| IN NOBLESVILLE BLDG CORP | 1,010,000.00 | 4.000 | 7 | 2016 | 1,009,168.79 |
| IN PERRY TWP MULTI SCHL BLDG MUNICIPAL | 1,655,000.00 | 4.000 | 7 | 2013 | 1,655,000.00 |
| IN SCOTT CTY SCHL BLDG CORP | 1,275,000.00 | 4.250 | 7 | 2021 | 1,271,046.33 |
| IN WARSAW SCHOOL BLDG CORP | 1,015,000.00 | 4.100 | 7 | 2012 | 1,015,000.00 |
| TX FORT WORTH DRAIN UTIL REV | 500,000.00 | 3.000 | 2 | 2018 | 527,560.02 |
| Total Special Revenue & Special Assess. | 7,965,000.00 | | | | 7,987,775.14 |
| AMERICA WEST AIRLINES | 772,112.93 | 7.930 | 1 | 2019 | 772,112.93 |
| AMERICAN EXPRESS CO | 1,000,000.00 | 8.125 | 5 | 2019 | 997,440.95 |
| AMERISOURCEBERGEN CORP | 1,500,000.00 | 5.625 | 9 | 2012 | 1,513,666.38 |
| BOSTON PROPERTIES LP | 1,500,000.00 | 3.700 | 11 | 2018 | 1,496,682.71 |
| CAREFUSION CORP | 1,000,000.00 | 4.125 | 8 | 2012 | 1,003,324.69 |
| COCA-COLA HBC FINANCE | 500,000.00 | 5.500 | 9 | 2015 | 541,364.43 |
| ENDURANCE SPECIALTY HLDG | 500,000.00 | 6.150 | 10 | 2015 | 532,918.48 |
| GOLDMAN SACHS GROUP INC | 1,500,000.00 | 7.500 | 2 | 2019 | 1,546,447.52 |
| HEWLETT-PACKARD CO | 940,000.00 | 2.600 | 9 | 2017 | 935,395.75 |
| JPMORGAN CHASE & CO | 1,000,000.00 | 4.650 | 6 | 2014 | 999,064.38 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 992,132.71 | 8.560 | 1 | 2016 | 992,132.71 |
| MOTOROLA SOLUTIONS INC | 1,500,000.00 | 6.000 | 11 | 2017 | 1,689,370.62 |
| NORFOLK SOUTHERN CORP | 1,000,000.00 | 5.900 | 6 | 2019 | 998,091.75 |
| PNC FUNDING CORP | 1,500,000.00 | 6.700 | 6 | 2019 | 1,497,551.97 |
| STANDARD CHARTERED PLC | 1,000,000.00 | 5.500 | 11 | 2014 | 997,998.55 |
| TIMKEN CO | 1,000,000.00 | 6.000 | 9 | 2014 | 999,278.15 |
| WELLS FARGO & COMPANY | 2,500,000.00 | 5.000 | 11 | 2014 | 2,483,671.88 |
| Total Industrial & Misc. | 19,704,245.64 | | | | 19,996,513.85 |
| Total All Bonds | \$57,299,245.64 | | | | \$57,618,985.49 |
| Total Unrealized Gain/Loss | | | | | \$4,607,598.23 |
| Total Market Value | | | | | \$62,226,583.72 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA STATE GO | 2,000,000.00 | 5.000 | 1 | 2021 | 2,205,378.24 |
| Total States, Territories & Possessions | 2,000,000.00 | | | | 2,205,378.24 |
| AZ CHANDLER GO | 3,000,000.00 | 4.350 | 7 | 2025 | 3,000,000.00 |
| AZ MARICOPA CNTY SCHL DIST GO | 1,650,000.00 | 4.375 | 7 | 2024 | 1,636,732.94 |
| CT STATE GO | 2,000,000.00 | 5.000 | 11 | 2023 | 1,986,077.06 |
| FL STATE BRD OF ED GO | 3,000,000.00 | 4.250 | 6 | 2024 | 2,988,570.27 |
| IL CHICAGO GO | 3,215,000.00 | 4.600 | 1 | 2025 | 3,208,649.31 |
| IL COOK KANE LAKE CNTY GO | 1,000,000.00 | 4.500 | 12 | 2026 | 986,218.69 |
| IL DU PAGE CNTY FST PRESV DIST GO | 1,250,000.00 | 5.000 | 1 | 2024 | 1,243,453.96 |
| IL DU PAGE CNTY SCHL DIST GO | 2,500,000.00 | 4.300 | 10 | 2020 | 2,500,000.00 |
| IL ELK GROVE VILLAGE GO | 1,125,000.00 | 4.500 | 1 | 2024 | 1,121,099.16 |
| IL FOUNTAINDALE PUBLIC LIBRARY DIST GO | 3,350,000.00 | 4.250 | 2 | 2025 | 3,343,339.06 |
| IL FOX VALLEY PARK DIST GO | 2,450,000.00 | 4.500 | 12 | 2025 | 2,425,083.01 |
| IL KANE CNTY CMNTY UNIT SCH DIST NO 304 | 1,185,000.00 | 4.200 | 1 | 2024 | 1,181,734.35 |
| IL MCLEAN & WOODFORD CNTYS CMNTY UNIT GO | 1,250,000.00 | 4.350 | 12 | 2020 | 1,250,000.00 |
| KS SEDGWICK CNTY SCH DIST NO 259 GO | 2,000,000.00 | 6.220 | 10 | 2028 | 2,000,000.00 |
| MN SHAKOPEE INDPT SCHL DIST GO | 1,000,000.00 | 4.000 | 2 | 2022 | 1,148,101.30 |
| MO ST LOUIS SPL ADMIN SCHL DIST GO | 2,000,000.00 | 6.550 | 4 | 2029 | 2,000,000.00 |
| MT GALLATIN CNTY | 2,055,000.00 | 4.500 | 7 | 2025 | 2,055,000.00 |
| ND FARGO PUB SCHL DIST NO 1 GO | 1,425,000.00 | 4.500 | 5 | 2021 | 1,411,257.70 |
| NE DOUGLAS CNTY SCLD DIST GO | 2,000,000.00 | 6.000 | 12 | 2028 | 2,000,000.00 |
| NM FARMINGTON MUN SCHL DIST GO | 1,000,000.00 | 4.000 | 9 | 2021 | 1,028,795.27 |
| OH AKRON PUB IMPT GO | 1,255,000.00 | 4.500 | 12 | 2022 | 1,251,830.17 |
| OH STATE GO | 1,000,000.00 | 5.375 | 9 | 2023 | 1,011,269.35 |
| OH WAPAKONETA SCHL DIST GO | 575,000.00 | 4.350 | 12 | 2020 | 575,000.00 |
| PA CENTENNIAL SCH DIST BUCKS CNTY | 1,655,000.00 | 4.550 | 12 | 2024 | 1,651,671.40 |
| SC YORK CNTY GO | 4,425,000.00 | 5.375 | 11 | 2022 | 4,425,000.00 |
| TN KINGSPORT GO | 1,395,000.00 | 4.500 | 3 | 2024 | 1,395,000.00 |
| TN NASHVILLE & DAVIDSON CNTYS GO | 2,000,000.00 | 5.000 | 7 | 2021 | 2,201,287.04 |
| TN ROBERTSON CNTY | 1,450,000.00 | 4.500 | 6 | 2025 | 1,438,180.18 |
| TX BROWNSVILLE GO | 1,000,000.00 | 4.250 | 2 | 2019 | 1,001,704.98 |
| TX CARROLLTON GO | 1,025,000.00 | 4.375 | 8 | 2020 | 1,025,818.10 |
| TX CEDAR HILL GO | 1,535,000.00 | 4.150 | 2 | 2024 | 1,532,866.87 |
| TX DENTON ISD GO | 2,000,000.00 | 4.200 | 8 | 2024 | 2,000,000.00 |
| TX EAGLE PASS INDPT SCHL DIST GO | 1,345,000.00 | 4.150 | 8 | 2024 | 1,345,000.00 |
| TX GALVESTON CNTY GO | 2,000,000.00 | 4.250 | 2 | 2022 | 1,983,993.74 |
| TX GRAYSON CNTY JR COLLEGE GO | 2,075,000.00 | 4.150 | 8 | 2024 | 2,072,007.33 |
| TX JUDSON INDPT SCHL DIST GO | 1,170,000.00 | 4.200 | 2 | 2019 | 1,170,454.67 |
| TX LAMAR CONS INDPT SCHL DIST GO | 2,000,000.00 | 4.200 | 2 | 2024 | 2,000,000.00 |
| TX LOVEJOY INDPT SCHL DIST GO | 1,120,000.00 | 4.200 | 2 | 2024 | 1,120,000.00 |
| TX PFLUGERVILLE INDPT SCHL DIST GO | 2,000,000.00 | 4.000 | 8 | 2021 | 2,069,641.46 |
| UT OGDEN CITY SCHL DIST GO | 1,625,000.00 | 4.375 | 12 | 2023 | 1,625,000.00 |
| VA FAIRFAX CNTY GO | 3,000,000.00 | 4.125 | 4 | 2026 | 2,973,356.64 |
| WA KING CNTY SCH DIST NO 415 KENT GO | 1,205,000.00 | 5.150 | 12 | 2024 | 1,205,000.00 |
| WA KING CNTY SCHL DIST GO | 3,000,000.00 | 5.000 | 12 | 2021 | 3,320,776.56 |
| WA KING CNTY SCHL DIST GO | 1,615,000.00 | 5.100 | 12 | 2023 | 1,615,000.00 |
| WA PIERCE CNTY SCHL DIST #83 GO | 1,000,000.00 | 4.500 | 12 | 2023 | 998,147.65 |
| WA PIERCE CNTY SCHL DIST #83 GO | 1,250,000.00 | 4.500 | 12 | 2024 | 1,241,581.06 |
| WV MARION CNTY BRD OF ED GO | 1,430,000.00 | 4.000 | 5 | 2021 | 1,493,184.86 |
| Total Political Subdivisions | 83,605,000.00 | | | | 84,256,884.14 |
| FL TALLAHASSEE UTILITY SYSTEM REV | 2,000,000.00 | 4.500 | 10 | 2022 | 1,989,913.26 |
| IL PLAINFIELD WATER & SEWER REV | 1,245,000.00 | 5.300 | 5 | 2024 | 1,242,738.35 |
| IN CROWN POINT SCHL BLDG REV | 1,405,000.00 | 4.200 | 7 | 2019 | 1,404,012.68 |
| IN FORT WAYNE REDEVELOPMENT AUTH REV | 2,000,000.00 | 4.650 | 8 | 2022 | 1,994,998.64 |
| IN GREENFIELD MIDDLE SCHL REV | 1,475,000.00 | 4.200 | 7 | 2019 | 1,475,000.00 |
| IN HAMILTON CNTY PUB BLDG REV | 2,060,000.00 | 4.400 | 8 | 2024 | 2,052,160.75 |
| IN MT VERNON SCHL BLDG REV | 1,720,000.00 | 4.500 | 1 | 2022 | 1,720,000.00 |
| IN MUNSTER SCHL BLDG | 1,175,000.00 | 4.000 | 1 | 2019 | 1,174,245.72 |
| IN NORTHERN TIPTION SCHL BLDG REV | 1,420,000.00 | 4.100 | 7 | 2019 | 1,420,000.00 |
| IN NORTHWEST ALLEN SCHL BLDG REV | 1,915,000.00 | 4.450 | 1 | 2023 | 1,910,117.94 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IN SOUTH ADAMS SCHL BLDG REV | 1,000,000.00 | 4.350 | 7 | 2020 | 997,158.43 |
| IN SOUTH HARRISON SCHL BLDG REV | 1,150,000.00 | 4.250 | 7 | 2019 | 1,151,171.14 |
| IN SOUTH HARRISON SCHL BLDG REV | 1,185,000.00 | 4.400 | 7 | 2020 | 1,185,000.00 |
| IN VALPARAISO MIDDLE SCHL BLDG REV | 1,000,000.00 | 3.500 | 7 | 2023 | 1,043,848.75 |
| IN WEST CLARK SCHL BLDG REV | 1,460,000.00 | 4.650 | 7 | 2024 | 1,458,650.05 |
| KY FAYETTE CNTY SCHL DIST FIN CORP REV | 1,000,000.00 | 2.375 | 3 | 2023 | 988,100.38 |
| LA LAFAYETTE PUB PWR AUTH REV | 250,000.00 | 4.500 | 11 | 2022 | 249,151.29 |
| LA LOUISIANA ST UNIV REV | 1,160,000.00 | 4.300 | 7 | 2022 | 1,156,149.97 |
| MI NORTHERN UNIVERSITY REV | 2,500,000.00 | 4.350 | 12 | 2020 | 2,501,161.13 |
| MO KANSAS CITY WATER & SEWER REV | 1,000,000.00 | 5.000 | 1 | 2025 | 1,010,728.37 |
| MO KANSAS CITY WATER & SEWER REV | 1,865,000.00 | 5.000 | 1 | 2026 | 1,874,334.60 |
| NC CAPITAL IMPT OBLIG REV | 2,000,000.00 | 5.000 | 5 | 2021 | 2,194,975.92 |
| NM NEW MEXICO FINANCE AUTHORITY REV | 1,750,000.00 | 5.150 | 6 | 2024 | 1,745,308.58 |
| NY NEW YORK STATE DORM REV | 5,000,000.00 | 4.375 | 3 | 2024 | 4,997,716.95 |
| OH STATE OF OHIO INFRASTRUCTURE REV | 1,000,000.00 | 5.750 | 6 | 2019 | 1,018,796.93 |
| PA CHESTER WTR AUTH REV | 500,000.00 | 3.650 | 12 | 2021 | 495,937.61 |
| SC GREENWOOD SEWER SYSTEM REV | 1,350,000.00 | 4.250 | 10 | 2024 | 1,347,282.42 |
| SD SIOUX FALLS SALES TAX REV | 1,465,000.00 | 4.250 | 11 | 2021 | 1,461,491.41 |
| TX HARRIS CNTY UTILITY REV | 1,500,000.00 | 4.250 | 11 | 2019 | 1,496,146.07 |
| VA RICHMOND UNIV BLDG AUTH REV | 500,000.00 | 5.000 | 3 | 2021 | 553,003.37 |
| WA LAKE STEVENS SWR DIST REV | 1,000,000.00 | 6.564 | 11 | 2030 | 1,000,000.00 |
| Total Special Revenue & Special Assess. | 46,050,000.00 | | | | 46,309,300.71 |
| ABBOTT LABORATORIES | 2,000,000.00 | 5.150 | 11 | 2012 | 1,999,898.24 |
| ACE INA HOLDINGS | 500,000.00 | 5.600 | 5 | 2015 | 527,490.70 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 6.150 | 8 | 2017 | 2,213,703.54 |
| AT&T INC | 2,000,000.00 | 5.800 | 2 | 2019 | 1,967,218.32 |
| BARRICK GOLD FINANCECO L | 1,500,000.00 | 6.125 | 9 | 2013 | 1,499,898.65 |
| BOSTON PROPERTIES LP | 1,500,000.00 | 3.700 | 11 | 2018 | 1,496,682.71 |
| CABOT CORP | 1,000,000.00 | 5.000 | 10 | 2016 | 996,023.34 |
| CARDINAL HEALTH INC | 2,000,000.00 | 4.625 | 12 | 2020 | 1,991,077.00 |
| CARGILL INC | 2,000,000.00 | 5.200 | 1 | 2013 | 1,999,702.38 |
| CBS CORP | 2,000,000.00 | 8.200 | 5 | 2014 | 1,988,557.44 |
| CIGNA CORP | 1,000,000.00 | 2.750 | 11 | 2016 | 999,269.80 |
| CINTAS CORP | 2,000,000.00 | 2.850 | 6 | 2016 | 1,999,923.82 |
| CITIGROUP INC | 2,000,000.00 | 6.125 | 11 | 2017 | 1,994,546.46 |
| CME GROUP INC | 1,000,000.00 | 5.400 | 8 | 2013 | 999,961.65 |
| COMPUTER SCIENCES CORP | 1,500,000.00 | 5.500 | 3 | 2013 | 1,498,155.17 |
| CR BARD INC | 1,000,000.00 | 2.875 | 1 | 2016 | 999,822.02 |
| DEUTSCHE BK FINL LLC | 1,000,000.00 | 5.375 | 3 | 2015 | 1,030,246.48 |
| DIGITAL REALTY TRUST | 2,000,000.00 | 5.250 | 3 | 2021 | 1,995,899.14 |
| DIRECTV HOLDINGS | 2,000,000.00 | 3.125 | 2 | 2016 | 1,975,992.54 |
| DOVER CORP | 2,000,000.00 | 5.450 | 3 | 2018 | 1,996,377.86 |
| DUN & BRADSTREET CORP | 1,500,000.00 | 6.000 | 4 | 2013 | 1,500,000.00 |
| E.I. DU PONT DE NEMOURS | 1,000,000.00 | 6.000 | 7 | 2018 | 999,686.82 |
| ENDURANCE SPECIALTY HLDG | 2,000,000.00 | 6.150 | 10 | 2015 | 2,128,735.00 |
| EOG RESOURCES INC | 1,000,000.00 | 6.875 | 10 | 2018 | 996,127.44 |
| EQT CORP | 1,500,000.00 | 4.875 | 11 | 2021 | 1,517,413.16 |
| FIRST HORIZON NATIONAL | 2,000,000.00 | 5.375 | 12 | 2015 | 1,994,901.96 |
| GENERAL ELEC CAP CORP | 400,000.00 | 5.625 | 5 | 2018 | 399,288.76 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 7.500 | 2 | 2019 | 3,084,666.99 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,990,203.72 |
| HYATT HOTELS CORPS | 1,500,000.00 | 5.750 | 8 | 2015 | 1,495,111.22 |
| IDAHO POWER CORP | 1,000,000.00 | 6.025 | 7 | 2018 | 1,000,000.00 |
| IDEX CORP | 2,000,000.00 | 4.200 | 12 | 2021 | 1,995,105.24 |
| JEFFERSON-PILOT CORP | 1,000,000.00 | 4.750 | 1 | 2014 | 996,422.40 |
| JOHN DEERE CAPITAL CORP | 2,000,000.00 | 5.250 | 10 | 2012 | 1,999,229.28 |
| KEY BANK NA | 2,000,000.00 | 5.800 | 7 | 2014 | 2,005,012.96 |
| LIBERTY MUTUAL GROUP | 2,000,000.00 | 5.000 | 6 | 2021 | 1,979,875.50 |
| LLOYDS TSB BANK PLC | 1,000,000.00 | 4.200 | 3 | 2017 | 998,482.30 |
| LLOYDS TSB BANK PLC | 500,000.00 | 4.375 | 1 | 2015 | 498,396.62 |
| MCGRAW-HILL INC | 1,500,000.00 | 5.375 | 11 | 2012 | 1,499,879.16 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| MERRILL LYNCH & CO | 2,000,000.00 | 5.450 | 2 | 2013 | 1,987,285.78 |
| MORGAN STANLEY | 2,000,000.00 | 6.625 | 4 | 2018 | 2,000,000.00 |
| MORGAN STANLEY | 2,000,000.00 | 4.750 | 3 | 2017 | 1,999,401.82 |
| NATIONWIDE FINANCIAL SERVICE | 2,000,000.00 | 5.375 | 3 | 2021 | 2,090,100.70 |
| NEWS AMERICA HOLDINGS | 1,000,000.00 | 8.000 | 10 | 2016 | 1,157,714.44 |
| NORTHERN STATES PWR-MINN | 1,000,000.00 | 5.250 | 3 | 2018 | 997,987.93 |
| NORTHERN TRUST CORP | 1,000,000.00 | 5.500 | 8 | 2013 | 998,827.05 |
| NUCOR CORP | 2,000,000.00 | 5.000 | 12 | 2012 | 1,998,644.68 |
| OMNICOM GROUP INC | 1,000,000.00 | 5.900 | 4 | 2016 | 1,076,075.44 |
| PORTLAND GENERAL ELEC | 2,000,000.00 | 6.100 | 4 | 2019 | 1,998,865.82 |
| PRINCIPAL LIFE INC FDG | 1,000,000.00 | 5.300 | 12 | 2012 | 999,877.89 |
| PROTECTIVE LIFE CORP | 2,000,000.00 | 6.400 | 1 | 2018 | 1,999,428.50 |
| PRUDENTIAL FINANCIAL INC | 2,000,000.00 | 6.000 | 12 | 2017 | 1,991,765.04 |
| PRUDENTIAL FINANCIAL INC | 2,000,000.00 | 5.150 | 1 | 2013 | 1,999,749.80 |
| RABOBANK NEDERLAND | 1,500,000.00 | 3.875 | 2 | 2022 | 1,488,471.63 |
| REYNOLDS AMERICAN INC | 1,000,000.00 | 7.625 | 6 | 2016 | 1,036,659.41 |
| RIO TINTO FIN USA LTD | 1,000,000.00 | 2.500 | 5 | 2016 | 995,869.08 |
| SABMILLER PLC | 1,000,000.00 | 6.500 | 7 | 2016 | 1,100,157.56 |
| SOCIETE GENERALE | 2,000,000.00 | 2.500 | 1 | 2014 | 1,999,829.06 |
| SOUTH CAROLINA ELEC&GAS | 1,000,000.00 | 6.500 | 11 | 2018 | 997,992.30 |
| STANDARD CHARTERED PLC | 1,000,000.00 | 5.500 | 11 | 2014 | 997,998.55 |
| STANLEY WORKS | 1,000,000.00 | 6.150 | 10 | 2013 | 999,350.36 |
| SUNTRUST BANKS INC | 1,500,000.00 | 5.250 | 11 | 2012 | 1,499,332.25 |
| TARGET CORP | 1,500,000.00 | 5.125 | 1 | 2013 | 1,499,142.60 |
| TCI COMMUNICATIONS INC | 500,000.00 | 8.750 | 8 | 2015 | 570,810.29 |
| THERMO FISHER SCIENTIFIC | 1,099,000.00 | 5.000 | 6 | 2015 | 1,195,537.67 |
| TIME WARNER INC | 1,000,000.00 | 5.875 | 11 | 2016 | 1,078,709.84 |
| TIMKEN CO | 1,000,000.00 | 6.000 | 9 | 2014 | 999,278.15 |
| TJX COS INC | 1,000,000.00 | 6.950 | 4 | 2019 | 998,572.62 |
| TRANSATLANTIC HOLDINGS | 1,000,000.00 | 5.750 | 12 | 2015 | 1,078,193.79 |
| TRANS-CANADA PIPELINES | 1,000,000.00 | 6.500 | 8 | 2018 | 999,484.34 |
| UGI UTILITIES INC | 1,000,000.00 | 6.375 | 9 | 2013 | 1,000,000.00 |
| UNITEDHEALTH GROUP INC | 2,000,000.00 | 5.500 | 11 | 2012 | 1,999,096.68 |
| VALSPAR CORP | 2,000,000.00 | 4.200 | 1 | 2022 | 1,997,133.48 |
| VERIZON COMMUNICATIONS | 2,000,000.00 | 6.350 | 4 | 2019 | 1,966,196.84 |
| VERIZON COMMUNICATIONS | 1,000,000.00 | 4.900 | 9 | 2015 | 1,091,586.51 |
| VODAFONE GROUP PLC | 500,000.00 | 5.000 | 9 | 2015 | 521,232.71 |
| VULCAN MATERIALS | 2,000,000.00 | 6.400 | 11 | 2017 | 1,999,255.92 |
| WACHOVIA BANK NA | 2,000,000.00 | 6.000 | 11 | 2017 | 1,989,852.94 |
| WEA FINANCE/WT FIN AUST | 500,000.00 | 5.750 | 9 | 2015 | 524,508.55 |
| WELLS FARGO & COMPANY | 2,000,000.00 | 4.375 | 1 | 2013 | 1,998,889.64 |
| WISC ELEC POWER | 1,000,000.00 | 6.000 | 4 | 2014 | 999,220.12 |
| WISC ELEC POWER | 1,049,000.00 | 6.250 | 12 | 2015 | 1,202,635.05 |
| WISCONSIN PUBLIC SERVICE | 2,000,000.00 | 5.650 | 11 | 2017 | 1,998,672.22 |
| Total Industrial & Misc. | 122,048,000.00 | | | | 123,368,380.84 |
| Total All Bonds | \$253,703,000.00 | | | | \$256,139,943.93 |
| Total Unrealized Gain/Loss | | | | | \$23,271,948.47 |
| Total Market Value | | | | | \$279,411,892.40 |

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NM ROSWELL INDPT SCHL DIST GO | 500,000.00 | 3.000 | 8 | 2022 | 500,000.00 |
| Total Political Subdivisions | 500,000.00 | | | | 500,000.00 |
| NM LAS CRUCES UTIL REV | 500,000.00 | 3.000 | 6 | 2023 | 491,612.30 |
| Total Special Revenue & Special Assess. | 500,000.00 | | | | 491,612.30 |
| AVALONBAY COMMUNITIES | 500,000.00 | 5.750 | 9 | 2016 | 517,473.84 |
| BB&T CORPORATION | 500,000.00 | 5.200 | 12 | 2015 | 518,864.04 |
| EMBARQ CORP | 500,000.00 | 6.738 | 6 | 2013 | 511,390.76 |
| EQT CORP | 500,000.00 | 4.875 | 11 | 2021 | 505,804.39 |
| MCGRAW-HILL INC | 500,000.00 | 5.375 | 11 | 2012 | 505,316.17 |
| NEWS AMERICA HOLDINGS | 500,000.00 | 8.000 | 10 | 2016 | 578,857.22 |
| OMNICOM GROUP INC | 500,000.00 | 5.900 | 4 | 2016 | 538,037.72 |
| PRUDENTIAL FINANCIAL INC | 500,000.00 | 3.625 | 9 | 2012 | 499,986.51 |
| RABOBANK NEDERLAND | 500,000.00 | 3.875 | 2 | 2022 | 496,157.21 |
| ROPER INDUSTRIES INC | 500,000.00 | 6.625 | 8 | 2013 | 514,701.10 |
| SABMILLER PLC | 500,000.00 | 6.500 | 7 | 2016 | 550,634.49 |
| TCM SUB LLC | 500,000.00 | 3.550 | 1 | 2015 | 501,291.92 |
| TELECOM ITALIA CAPITAL | 500,000.00 | 5.250 | 11 | 2013 | 510,860.83 |
| TIME WARNER INC | 500,000.00 | 5.875 | 11 | 2016 | 539,354.92 |
| VIACOM INC | 500,000.00 | 4.375 | 9 | 2014 | 498,184.45 |
| Total Industrial & Misc. | 7,500,000.00 | | | | 7,786,915.57 |
| Total All Bonds | \$8,500,000.00 | | | | \$8,778,527.87 |
| Total Unrealized Gain/Loss | | | | | \$381,173.63 |
| Total Market Value | | | | | \$9,159,701.50 |