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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 12-31-2016

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CINCINNATI FINANCIAL CORP

Address: P.o. Box 145496
 Cincinnati, OH 45250

Form 13F File 028-10798
Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Martin F. Hollenbeck
Title: Chief Investment Officer
Phone: 513-870-2000

Signature, Place, and Date of Signing:

/s/ Martin F. Hollenbeck Fairfield, OH 02-13-2017
 [Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
028-10753	CINCINNATI INSURANCE CO
028-10754	CINCINNATI LIFE INSURANCE CO
028-10755	CINCINNATI CASUALTY CO
028-10756	CINCINNATI INDEMNITY CO
028-12741	Cincinnati Specialty Underwriters Insurance CO
028-14579	CSU Producer Resources, Inc.

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 47

Form 13F Information Table Value Total: 1,831,715
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
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FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE VOTING AUTHORITY	SHARED	NONE
3M CO	COMMON	88579Y101	33,750	189,000	SH		SOLE		189,000	0	0
ABBOTT LABORATORIES	COMMON	002824100	9,134	237,800	SH		SOLE		237,800	0	0
ABBVIE INC	COMMON	00287Y109	21,404	341,800	SH		SOLE		341,800	0	0
ACCENTURE PLC-CL A	COMMON	G1151C101	36,896	315,000	SH		SOLE		315,000	0	0
APPLE INC	COMMON	037833100	135,394	1,169,000	SH		SOLE		1,169,000	0	0
AT&T INC	COMMON	00206R102	22,626	532,000	SH		SOLE		532,000	0	0
BLACKROCK INC	COMMON	09247X101	13,319	35,000	SH		SOLE		35,000	0	0
CARDINAL HEALTH INC	COMMON	14149Y108	51,998	722,500	SH		SOLE		722,500	0	0
CHEVRON CORP	COMMON	166764100	23,422	199,000	SH		SOLE		199,000	0	0
CHUBB LTD	COMMON	H1467J104	32,092	242,902	SH		SOLE		242,902	0	0
CISCO SYSTEMS INC	COMMON	17275R102	72,060	2,384,500	SH		SOLE		2,384,500	0	0
CME GROUP INC	COMMON	12572Q105	112,466	975,000	SH		SOLE		975,000	0	0
CONOCOPHILLIPS	COMMON	20825C104	13,137	262,000	SH		SOLE		262,000	0	0
CUMMINS INC	COMMON	231021106	2,323	17,000	SH		SOLE		17,000	0	0
DOVER CORP	COMMON	260003108	59,704	796,800	SH		SOLE		796,800	0	0
DUKE ENERGY CORP	COMMON	26441C204	4,036	52,000	SH		SOLE		52,000	0	0
GENERAL ELECTRIC CO	COMMON	369604103	82,201	2,601,293	SH		SOLE		2,601,293	0	0
GENERAL MILLS INC	COMMON	370334104	32,985	534,000	SH		SOLE		534,000	0	0
GENUINE PARTS CO	COMMON	372460105	78,629	823,000	SH		SOLE		823,000	0	0
HASBRO INC	COMMON	418056107	21,283	273,600	SH		SOLE		273,600	0	0
HONEYWELL INTERNATIONAL INC	COMMON	438516106	109,768	947,500	SH		SOLE		947,500	0	0
INTL BUSINESS MACHINES CORP	COMMON	459200101	37,580	226,400	SH		SOLE		226,400	0	0
JOHNSON & JOHNSON	COMMON	478160104	23,042	200,000	SH		SOLE		200,000	0	0
JP MORGAN CHASE	COMMON	46625H100	5,177	60,000	SH		SOLE		60,000	0	0
LINEAR TECHNOLOGY CORP	COMMON	535678106	51,077	819,200	SH		SOLE		819,200	0	0
LYONDELLBASELL	COMMON	N53745100	4,289	50,000	SH		SOLE		50,000	0	0
MCDONALD'S	COMMON	580135101	54,486	447,638	SH		SOLE		447,638	0	0

CORP										
MICROSOFT CORP	COMMON	594918104	57,480	925,000	SH	SOLE		925,000	0	0
NORFOLK SOUTHERN CORP	COMMON	655844108	63,511	587,687	SH	SOLE		587,687	0	0
PEPSICO INC	COMMON	713448108	12,503	119,500	SH	SOLE		119,500	0	0
PFIZER INC	COMMON	717081103	12,797	394,000	SH	SOLE		394,000	0	0
PHILIP MORRIS INTERNATIONAL	COMMON	718172109	75,531	825,562	SH	SOLE		825,562	0	0
PNC FINANCIAL SERVICES GROUP	COMMON	693475105	55,322	473,000	SH	SOLE		473,000	0	0
POLARIS INDUSTRIES INC	COMMON	731068102	2,060	25,000	SH	SOLE		25,000	0	0
PRAXAIR INC	COMMON	74005P104	13,242	113,000	SH	SOLE		113,000	0	0
PROCTER & GAMBLE CO/THE	COMMON	742718109	4,196	49,900	SH	SOLE		49,900	0	0
QUALCOMM INC	COMMON	747525103	52,323	802,500	SH	SOLE		802,500	0	0
RPM INTERNATIONAL INC	COMMON	749685103	44,395	824,725	SH	SOLE		824,725	0	0
SPECTRA ENERGY CORP	COMMON	847560109	12,253	298,200	SH	SOLE		298,200	0	0
THE WALT DISNEY CO.	COMMON	254687106	56,487	542,000	SH	SOLE		542,000	0	0
UNITED TECHNOLOGIES CORP	COMMON	913017109	2,302	21,000	SH	SOLE		21,000	0	0
UNITEDHEALTH GROUP INC	COMMON	91324P102	75,030	468,822	SH	SOLE		468,822	0	0
US BANCORP	COMMON	902973304	6,935	135,000	SH	SOLE		135,000	0	0
VALERO ENERGY CORP	COMMON	91913Y100	9,237	135,200	SH	SOLE		135,200	0	0
VERIZON COMMUNICATIONS INC	COMMON	92343V104	25,980	486,700	SH	SOLE		486,700	0	0
VF CORP	COMMON	918204108	54,653	1,024,420	SH	SOLE		1,024,420	0	0
WAL-MART STORES INC	COMMON	931142103	51,200	740,738	SH	SOLE		740,738	0	0