FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ashington, D	.C. 20549	

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHIFF THOMAS R					2. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP [CINF]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SCHIFF INOMAS K												2	C Direct	ctor		10% O	wner		
(Last) 6200 SOI	Last) (First) (Middle) 5200 SOUTH GILMORE RD				3. Date of Earliest Transaction (Month/Day/Year) 07/15/2003									Office below	er (giv v)	e title	Other (below)	(specify	
		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street) FAIRFIE	LD OI	H 4	150 :	14-5141	10/	10/15/2003									Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(St	ate) (Zip)										Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		F0	Ownership orm: Direct o) or Indirect (Instr. 4)	Beneficia	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Cod	e V	Amo	ount	(A) or (D)	Price	Trans	rted action(s) . 3 and 4)				
Common	Stock													1,	904,304		D		
Common	Stock										Ì			1	03,628	\top	I	CORPO	ORATION
Common	Stock										İ			1	14,956	\top	I	SCHIF	F TRUST
Common	Stock													9	97,221		I	CO PEI PLAN	NSION
Common	Stock			07/15/2003	3 (07/15/	2003	G	v	58	3,555	D	\$0	3,	682,055		I	CHARI LEAD ANNUI TRUST	
Common	Stock			10/15/2003	3	10/15/	2003	G	v	55	5,304	D	\$0	3,	626,751		I	CHARI LEAD ANNUI TRUST	
		Та	ble	e II - Derivat (e.g., p				•				•		-	Owned				
Derivative Conversion Date Exc Security or Exercise (Month/Day/Year) if a				. 5. Numb ransaction of ode (Instr. Derivati		tive ties red sed	Expiration (Month/lines ed		Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Derivative Security (Instr. 5)		mber of ative rities ficially ed wing rted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercis	able	Expiration ble Date		Num of e Shar						

Explanation of Responses:

THOMAS R SCHIFF

10/16/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).