



The Cincinnati Insurance Company ■ The Cincinnati Indemnity Company
The Cincinnati Casualty Company ■ The Cincinnati Specialty Underwriters Insurance Company
The Cincinnati Life Insurance Company ■ CFC Investment Company ■ CSU Producer Resources Inc.
Cincinnati Global Underwriting Ltd. ■ Cincinnati Global Underwriting Agency Ltd.

Cincinnati Financial Corporation
Annual Meeting of Shareholders
May 2, 2020
Rules of Conduct and Procedures

Welcome to the 2020 Annual Meeting of Shareholders of Cincinnati Financial Corporation. Please observe the following Rules of Conduct and Procedures during the meeting:

1. The business matters we will conduct at the Annual Meeting are those set forth in the 2020 Annual Shareholder Meeting Notice and Proxy Statement, dated March 18, 2020.
2. We welcome questions from our shareholders. You may submit questions in advance of the meeting when you register or during the meeting via a Question box featured on our live, interactive virtual platform, accessed by visiting <http://www.viewproxy.com/cinfin/2020/vm>.

Please keep your questions concise, limited to a single topic and include your name. Each shareholder may ask up to two questions. Keep in mind that we will:

- direct questions to the management team exactly as written and in the order they were submitted. For this reason, we encourage you to submit questions in advance of the meeting
 - identify the shareholder asking the question
 - group questions from multiple shareholders on the same, or similar, topics and offer a collective answer
 - refuse to answer questions:
 - related to pending or threatened litigation
 - that include derogatory references to individuals or personalities
 - pertaining to personal grievances or individual concerns
 - deemed out of order or not otherwise suitable to the business of the meeting by the Corporate Secretary
3. We welcome shareholder views, constructive comments and criticisms provided they relate to the business of the company.
 4. You do not need to vote at the meeting if you have already voted by telephone, internet or mail. However, if you wish to change your vote, or if you have not previously voted, you may vote your shares online during the meeting once the polls are open by visiting <https://www.aalvote.com/cinf>. All shareholders will need a control number to vote their shares.
 - If you are a registered shareholder, your Control Number is on your Proxy Card or Notice of Internet Availability.
 - If you are a beneficial shareholder, you must upload or email your legal proxy to VirtualMeeting@viewproxy.com in advance of the meeting in order to obtain a Control Number. The polls will remain open until the official business of the meeting has been completed.
 5. If you experience any technical problems during our Annual Meeting, please call 866-612-8937.
 6. A replay of our Annual Meeting will be available on the Investor Page of cinfin.com.