The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: $\frac{3235}{0006}$

Oct 31. **Expires:** 2018

Estimated average burden

hours per

23.8 response:

Report for the Calendar Year or Quarter Ended: 03-31-2021 Check here if Amendment Amendment Number: This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CINCINNATI FINANCIAL CORP

Address: P.O. Box 145496

Cincinnati, OH 45250

Form 13F File Number:

028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Martin F. Hollenbeck Title: Chief Investment Officer

Phone: 513-870-2000 Signature, Place, and Date of Signing:

/s/ Martin F. Hollenbeck Fairfield, OH 05-05-2021 [Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
028-10753	CINCINNATI INSURANCE CO
028-10754	CINCINNATI LIFE INSURANCE CO
028-10755	CINCINNATI CASUALTY CO
028-10756	CINCINNATI INDEMNITY CO
028-12741	Cincinnati Specialty Underwriters Insurance CO
028-14579	CSU Producer Resources, Inc.

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0 Form 13F Information Table Entry Total: 52 Form 13F Information Table Value Total: 3,855,984 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: 3233-3235-

Oct 31, Expires:

2018 Estimated average burden

hours per

23.8 response:

									,		-
COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN	I 5		COLUMN 6	COLUMN 7	COLUMN	18	
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORIT		TY
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
3M ORD	COMMON	88579Y101	40,655	211,000	SH		SOLE		211,000	0	0
ABBOTT LABORATORIES ORD	COMMON	002824100	28,498	237,800	SH		SOLE		237,800	0	0
ABBVIE ORD	COMMON	00287Y109	55,928	516,800	SH		SOLE		516,800	0	0
ACCENTURE CL A ORD	COMMON	G1151C101	95,306	345,000	SH		SOLE		345,000	0	0
AIR PRODUCTS AND CHEMICALS ORD	COMMON	009158106	35,280	125,400	SH		SOLE		125,400	0	0
AMERICAN TOWER REIT	COMMON	03027X100	48,199	201,619	SH		SOLE		201,619	0	0
ANALOG DEVICES ORD	COMMON	032654105	66,819	430,870	SH		SOLE		430,870	0	0
APPLE ORD	COMMON	037833100	480,172	3,931,000	SH		SOLE		3,931,000	0	0
AT&T ORD	COMMON	00206R102	16,104	532,000	SH		SOLE		532,000	0	0
AUTOMATIC DATA PROCESSING ORD	COMMON	053015103	43,866	232,750	SH		SOLE		232,750	0	0
AVALONBAY COMMUNITIES REIT ORD	COMMON	053484101	28,304	153,400	SH		SOLE		153,400	0	0
BAXTER INTERNATIONAL ORD	COMMON	071813109	113,408	1,344,648	SH		SOLE		1,344,648	0	0
BLACKROCK ORD	COMMON	09247X101	32,043	42,500	SH		SOLE		42,500	0	0
BROADCOM ORD	COMMON	11135F101	121,943	263,000	SH		SOLE		263,000	0	0
CHEVRON ORD	COMMON	166764100	23,473	224,000	SH		SOLE		224,000	0	0
CHUBB ORD	COMMON	H1467J104	57,328	362,902	SH		SOLE		362,902	0	0
CISCO SYSTEMS ORD	COMMON	17275R102	131,680	2,546,500	SH		SOLE		2,546,500	0	0
CME GROUP CL A ORD	COMMON	12572Q105	204,638	1,002,000	SH		SOLE		1,002,000	0	0
COMCAST CL A ORD	COMMON	20030N101	38,237	706,650	SH		SOLE		706,650	0	0
DOVER ORD	COMMON	260003108	109,265	796,800	SH		SOLE		796,800	0	0
DUKE ENERGY ORD	COMMON	26441C204	29,924	310,000	SH		SOLE		310,000	0	0
ENBRIDGE ORD	COMMON	29250N105	10,681	293,428	SH		SOLE		293,428	0	0
EXXON MOBIL ORD	COMMON	30231G102	1,396	25,000	SH		SOLE		25,000	0	0
HASBRO ORD	COMMON	418056107	26,298	273,600	SH		SOLE		273,600	0	0
HOME DEPOT ORD	COMMON	437076102	128,985	422,554	SH		SOLE		422,554	0	0
HONEYWELL INTERNATIONAL	COMMON	438516106	181,796	837,500	SH		SOLE		837,500	0	0

ORD									
INTERNATIONAL BUSINESS MACHINES ORD	COMMON	459200101	37,006	277,700	SH	SOLE	277,700	0	0
JOHNSON & JOHNSON ORD	COMMON	478160104	33,034	201,000	SH	SOLE	201,000	0	0
JPMORGAN CHASE ORD	COMMON	46625H100	13,701	90,000	SH	SOLE	90,000	0	0
LYONDELLBASELL INDUSTRIES CL A ORD	COMMON	N53745100	23,098	221,991	SH	SOLE	221,991	0	0
MCDONALD'S ORD	COMMON	580135101	100,334	447,638	SH	SOLE	447,638	0	0
MICROSOFT ORD	COMMON	594918104	218,087	925,000	SH	SOLE	925,000	0	0
MONDELEZ INTERNATIONAL CL A ORD	COMMON	609207105	84,751	1,448,000	SH	SOLE	1,448,000	0	0
NORFOLK SOUTHERN ORD	COMMON	655844108	157,806	587,687	SH	SOLE	587,687	0	0
PEPSICO ORD	COMMON	713448108	18,035	127,500	SH	SOLE	127,500	0	0
PFIZER ORD	COMMON	717081103	20,981	579,100	SH	SOLE	579,100	0	0
PHILIP MORRIS INTERNATIONAL ORD	COMMON	718172109	112,395	1,266,562	SH	SOLE	1,266,562	0	0
PINNACLE WEST ORD	COMMON	723484101	15,738	193,460	SH	SOLE	193,460	0	0
PNC FINANCIAL SERVICES GROUP ORD	COMMON	693475105	95,248	543,000	SH	SOLE	543,000	0	0
PROCTER & GAMBLE ORD	COMMON	742718109	6,758	49,900	SH	SOLE	49,900	0	0
PROLOGIS REIT	COMMON	74340W103	62,540	590,000	SH	SOLE	590,000	0	0
QUALCOMM ORD	COMMON	747525103	126,955	957,500	SH	SOLE	957,500	0	0
RAYTHEON TECHNOLOGIES ORD	COMMON	75513E101	3,632	47,000	SH	SOLE	47,000	0	0
RPM ORD	COMMON	749685103	75,751	824,725	SH	SOLE	824,725	0	0
SNAP ON ORD	COMMON	833034101	73,552	318,764	SH	SOLE	318,764	0	0
TJX ORD	COMMON	872540109	57,319	866,500	SH	SOLE	866,500	0	0
UNITEDHEALTH GRP ORD	COMMON	91324P102	174,435	468,822	SH	SOLE	468,822	0	0
US BANCORP ORD	COMMON	902973304	22,954	415,000	SH	SOLE	415,000	0	0
VALERO ENERGY ORD	COMMON	91913Y100	51,662	721,540	SH	SOLE	721,540	0	0
VERIZON COMMUNICATIONS ORD	COMMON	92343V104	28,302	486,700	SH	SOLE	486,700	0	0
VF ORD	COMMON	918204108	90,680	1,134,630	SH	SOLE	1,134,630	0	0
VIATRIS ORD	COMMON	92556V106	1,004	71,854	SH	SOLE	71,854	0	0