



Portfolio of Securities Owned March 31, 2013

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Common Stocks | No. of Shares | Book Value | Market Value |
|------------------------------------|------------------|------------------|------------------|
| 3M CO | 750,800 | 51,665,549.20 | 79,817,548.00 |
| ABBOTT LABORATORIES | 1,402,200 | 35,094,635.25 | 49,525,704.00 |
| ABBVIE INC | 1,402,200 | 38,057,135.74 | 57,181,716.00 |
| AGL RESOURCES INC | 1,439,297 | 49,162,299.29 | 60,378,509.15 |
| APPLE INC | 139,000 | 63,136,177.66 | 61,529,740.00 |
| AT&T INC | 1,525,000 | 43,793,461.34 | 55,952,250.00 |
| AUTOMATIC DATA PROCESSING | 1,200,000 | 49,188,596.35 | 78,036,000.00 |
| BAXTER INTERNATIONAL INC | 1,145,000 | 58,159,978.46 | 83,172,800.00 |
| BLACKROCK INC | 429,800 | 67,505,192.90 | 110,407,024.00 |
| CHEVRON CORP | 999,400 | 35,793,110.28 | 118,748,708.00 |
| CHUBB CORP | 670,000 | 45,969,133.86 | 58,645,100.00 |
| CISCO SYSTEMS INC | 3,710,500 | 63,020,691.06 | 77,530,897.50 |
| CME GROUP INC | 900,000 | 47,971,652.95 | 55,269,000.00 |
| CONOCOPHILLIPS | 450,000 | 12,205,736.15 | 27,045,000.00 |
| DOVER CORP | 1,269,080 | 40,316,542.52 | 92,490,550.40 |
| DUKE ENERGY CORP | 900,233 | 31,560,137.98 | 65,347,913.48 |
| EMERSON ELECTRIC CO | 1,247,645 | 42,411,683.16 | 69,705,926.15 |
| EXXON MOBIL CORP | 1,403,500 | 5,684,972.75 | 126,469,385.00 |
| GENERAL MILLS INC | 1,531,550 | 58,688,801.82 | 75,520,730.50 |
| GENUINE PARTS CO | 1,271,360 | 54,090,033.58 | 99,166,080.00 |
| HASBRO INC | 1,613,707 | 54,656,256.09 | 70,906,285.58 |
| HONEYWELL INTERNATIONAL INC | 1,242,500 | 36,369,139.14 | 93,622,375.00 |
| INTEL CORP | 2,942,000 | 60,222,542.65 | 64,238,570.00 |
| INTL BUSINESS MACHINES CORP | 433,000 | 38,117,702.80 | 92,358,900.00 |
| JOHNSON & JOHNSON | 1,260,000 | 57,840,408.06 | 102,727,800.00 |
| JP MORGAN CHASE | 2,258,000 | 77,877,750.11 | 107,164,680.00 |
| LEGGETT & PLATT INC | 2,342,100 | 42,183,873.41 | 79,116,138.00 |
| LINEAR TECHNOLOGY CORP | 1,835,000 | 50,921,258.36 | 70,408,950.00 |
| MCDONALD'S CORP | 838,138 | 46,508,227.70 | 83,553,977.22 |
| MERIDIAN BIOSCIENCE INC | 1,600,000 | 30,688,000.00 | 36,504,000.01 |
| MICROCHIP TECHNOLOGY INC | 1,775,000 | 48,386,920.84 | 65,266,750.00 |
| MICROSOFT CORP | 2,291,600 | 53,645,675.46 | 65,551,218.00 |
| NORFOLK SOUTHERN CORP | 672,787 | 43,781,044.05 | 51,858,421.96 |
| NUCOR CORP | 1,173,212 | 44,409,108.40 | 54,143,733.80 |
| PARTNERRE LTD | 82,612 | 4,730,207.50 | 7,692,003.32 |
| PEPSICO INC | 1,510,000 | 85,700,574.02 | 119,456,100.00 |
| PFIZER INC | 3,866,125 | 68,275,767.50 | 111,576,367.50 |
| PHILIP MORRIS INTERNATIONAL | 380,862 | 34,914,142.40 | 35,309,716.02 |
| PITNEY BOWES INC | 823,000 | 12,320,310.00 | 12,229,780.00 |
| PRAXAIR INC | 565,672 | 40,163,420.79 | 63,095,054.88 |
| PROCTER & GAMBLE CO/THE | 1,077,404 | 3,871,020.94 | 83,024,752.24 |
| QUALCOMM INC | 825,500 | 50,937,908.40 | 55,258,970.00 |
| RPM INTERNATIONAL INC | 2,478,043 | 44,497,060.18 | 78,256,597.94 |
| SPECTRA ENERGY CORP | 2,400,544 | 41,289,354.28 | 73,816,728.00 |
| UNITED TECHNOLOGIES CORP | 858,806 | 64,357,851.94 | 80,238,244.58 |
| US BANCORP | 2,275,000 | 59,852,400.81 | 77,190,750.00 |
| VERIZON COMMUNICATIONS INC | 1,607,000 | 45,309,053.43 | 78,984,050.00 |
| VF CORP | 256,105 | 38,284,034.04 | 42,961,613.75 |
| WAL-MART STORES INC | 1,190,638 | 61,715,409.04 | 89,095,441.54 |
| WISCONSIN ENERGY CORP | 1,104,300 | 36,694,051.77 | 47,363,427.00 |
| Total INDUSTRIAL & MISC. (UNAFFIL) | 67,365,220 | 2,271,995,996.41 | 3,594,911,978.52 |
| AMERIGAS PARTNERS-LP | 7,900 | 329,978.80 | 354,947.00 |
| BOARDWALK PIPELINE PARTNERS | 37,838 | 1,055,680.20 | 1,109,031.78 |
| BUCKEYE PARTNERS LP | 39,201 | 1,880,471.97 | 2,397,533.16 |
| COPANO ENERGY LLC-UNITS | 32,993 | 1,013,945.12 | 1,336,876.36 |
| DCP MIDSTREAM PARTNERS LP | 17,600 | 808,097.84 | 820,336.00 |
| EL PASO PIPELINE PARTNERS LP | 53,980 | 1,954,019.16 | 2,367,562.80 |
| ENBRIDGE ENERGY PARTNERS LP | 88,279 | 2,583,003.62 | 2,660,729.06 |
| ENERGY TRANSFER EQUITY LP | 68,774 | 2,714,984.80 | 4,021,903.52 |
| ENERGY TRANSFER PARTNERS LP | 81,355 | 3,463,282.35 | 4,123,884.95 |
| ENTERPRISE PRODUCTS PARTNERS | 258,365 | 10,603,286.32 | 15,576,825.85 |
| INERGY LP | 50,355 | 675,442.93 | 1,028,752.65 |
| KINDER MORGAN ENERGY PRTNRS | 99,641 | 7,252,712.69 | 8,944,772.57 |

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Common Stocks | No. of Shares | Book Value | Market Value |
|-------------------------------|--------------------------|---------------------------|---------------------------|
| LINN ENERGY LLC-UNITS | 92,265 | 3,230,635.46 | 3,503,302.05 |
| MAGELLAN MIDSTREAM PARTNERS | 106,204 | 2,951,217.31 | 5,674,479.72 |
| MARKWEST ENERGY PARTNERS LP | 44,515 | 2,084,707.94 | 2,704,286.25 |
| NUSTAR ENERGY LP | 27,030 | 1,375,286.40 | 1,441,780.20 |
| ONEOK PARTNERS LP | 58,531 | 2,409,006.98 | 3,359,679.40 |
| PLAINS ALL AMER PIPELINE LP | 139,818 | 4,682,161.28 | 7,896,920.64 |
| REGENCY ENERGY PARTNERS LP | 60,585 | 1,412,842.20 | 1,519,471.80 |
| SUBURBAN PROPANE PARTNERS LP | 19,366 | 800,977.76 | 861,787.00 |
| SUNOCO LOGISTICS PARTNERS LP | 32,216 | 890,491.22 | 2,106,926.40 |
| TARGA RESOURCES PARTNERS LP | 34,979 | 1,277,729.01 | 1,609,733.58 |
| TC PIPELINES LP | 7,100 | 274,361.79 | 344,279.00 |
| WESTERN GAS PARTNERS LP | 22,812 | 1,033,861.51 | 1,355,260.92 |
| WILLIAMS PARTNERS LP | 40,973 | 2,072,901.35 | 2,122,401.40 |
| Total Energy MLP's | 1,522,675 | 58,831,086.01 | 79,243,464.06 |
| EVANSVILLE HOLDING INC | 250,000 | 250,000.00 | 247,500.00 |
| Total Private Equity | 250,000 | 250,000.00 | 247,500.00 |
| Total All Common Stock | 69,137,895 | \$2,331,077,082.42 | \$3,674,402,942.58 |

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

| Preferred Stocks | No. of Shares | Book Value | Market Value |
|----------------------------|------------------|--------------------|--------------------|
| AEGON NV PERP PFD | 200,000 | 2,026,000.00 | 5,144,000.00 |
| AFFILIATED MANAGERS GROUP | 150,000 | 7,316,287.50 | 9,168,750.00 |
| ALABAMA POWER CO | 160,000 | 4,000,000.00 | 4,448,000.00 |
| ALABAMA POWER CO | 150,000 | 2,649,000.00 | 3,810,000.00 |
| ASPEN INSURANCE | 160,000 | 8,002,902.47 | 10,588,800.00 |
| BANC AMERICA AUCTION PASS | 273 | 1,793,610.00 | 6,614,790.00 |
| BANK OF AMERICA CORP | 7,000 | 45,990.00 | 169,610.00 |
| CITIGROUP INC | 50,000 | 5,137,500.00 | 5,187,500.00 |
| DCP HOLDING COMPANY | 1,000 | 1,000,000.00 | 1,079,806.00 |
| DCP HOLDING COMPANY | 1,000 | 1,000,000.00 | 993,203.00 |
| FANNIE MAE | 256 | 320,000.00 | 2,752,000.00 |
| FREDDIE MAC | 200,000 | 62,000.00 | 640,000.00 |
| GENERAL ELEC CAP CORP | 10,000 | 1,000,000.00 | 1,163,065.00 |
| GENERAL ELEC CAP CORP | 20,000 | 2,000,000.00 | 2,195,066.00 |
| GULF POWER CO | 50,000 | 5,000,000.00 | 5,094,460.00 |
| HUNTINGTON BANCSHARES INC | 9,754 | 3,267,590.00 | 12,485,120.00 |
| KEYCORP INC. | 35,000 | 2,975,350.00 | 4,535,650.00 |
| M&T BANK CORP | 3,000 | 3,002,490.00 | 3,180,000.00 |
| METLIFE INC | 800,000 | 13,656,000.00 | 20,272,000.00 |
| NEW YORK COMMUNITY BANCORP | 95,000 | 4,737,125.00 | 4,645,500.00 |
| PARTNERRE LTD | 235,000 | 3,966,800.00 | 5,987,776.50 |
| PITNEY BOWES INT | 5,000 | 4,712,500.00 | 4,853,125.00 |
| PNC FINANCIAL SERVICES | 600,000 | 14,977,336.86 | 16,602,000.00 |
| PRUDENTIAL PLC | 100,000 | 1,080,000.00 | 2,568,000.00 |
| SALLIE MAE SERIES A | 61,400 | 1,464,390.00 | 3,070,614.00 |
| US BANCORP | 110,000 | 2,750,000.00 | 3,062,400.00 |
| US BANCORP | 280,000 | 7,000,000.00 | 8,360,800.00 |
| Total Industrial & Misc. | 3,493,683 | 104,942,871.83 | 148,672,035.50 |
| Total All Preferred Stock* | 3,493,683 | 104,942,871.83 | 148,672,035.50 |
| Total Common and Preferred | 72,631,578 | \$2,436,019,954.25 | \$3,823,074,978.08 |

*Redeemable preferred holdings with a total book value of \$20,190,913 and market value of \$22,359,881 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|-----------------|-------------------|----------|------|-----------------|
| | | | Mo. | Year | |
| BLACK HILLS CORP | 5,000,000.00 | 9.000 | 5 | 2014 | 5,000,000.00 |
| CHESAPEAKE ENERGY CORP | 2,000,000.00 | 7.625 | 7 | 2013 | 1,998,193.48 |
| CIGNA CORP | 5,000,000.00 | 8.500 | 5 | 2019 | 4,989,725.15 |
| COCA COLA BOTTL CO CONSL | 5,000,000.00 | 7.000 | 4 | 2019 | 4,939,743.65 |
| CSX CORP | 4,000,000.00 | 7.375 | 2 | 2019 | 3,983,036.76 |
| DOW CHEMICAL CO | 10,000,000.00 | 8.550 | 5 | 2019 | 9,985,364.60 |
| EATON CORP | 10,000,000.00 | 6.950 | 3 | 2019 | 9,965,844.30 |
| FORD MOTOR CREDIT CO LLC | 1,000,000.00 | 6.625 | 8 | 2017 | 989,776.20 |
| FPL NATIONAL WIND | 420,250.00 | 6.125 | 3 | 2019 | 421,380.65 |
| GATX CORP | 3,000,000.00 | 8.750 | 5 | 2014 | 2,992,174.20 |
| INTL PAPER CO | 5,000,000.00 | 9.375 | 5 | 2019 | 4,915,070.60 |
| JACKSON NATL LIFE GLOBAL | 2,000,000.00 | 5.375 | 5 | 2013 | 2,004,797.66 |
| LUBRIZOL CORP | 2,000,000.00 | 8.875 | 2 | 2019 | 1,989,832.00 |
| MEDTRONIC INC | 1,900,000.00 | 1.625 | 4 | 2013 | 1,899,916.32 |
| MEDTRONIC INC | 2,350,000.00 | 1.625 | 4 | 2013 | 2,349,033.35 |
| NATIONAL FUEL GAS CO | 5,000,000.00 | 8.750 | 5 | 2019 | 4,992,137.20 |
| NOBLE ENERGY INC | 5,000,000.00 | 8.250 | 3 | 2019 | 4,983,912.40 |
| RANGE RESOURCES CORP | 500,000.00 | 8.000 | 5 | 2019 | 482,512.20 |
| RLI CORP | 2,000,000.00 | 5.950 | 1 | 2014 | 2,001,456.64 |
| TRANSALTA CORP | 2,000,000.00 | 4.750 | 1 | 2015 | 2,032,107.50 |
| VALERO ENERGY CORP | 3,000,000.00 | 9.375 | 3 | 2019 | 2,997,177.87 |
| WESTINGHOUSE AIR BRAKE CO | 1,500,000.00 | 6.875 | 7 | 2013 | 1,494,647.30 |
| WOODSIDE FINANCE LTD | 3,000,000.00 | 5.000 | 11 | 2013 | 3,034,373.76 |
| Total Industrial & Misc. | 80,670,250.00 | | | | 80,442,213.79 |
| Total All Bonds | \$80,670,250.00 | | | | \$80,442,213.79 |
| Total Unrealized Gain/Loss | | | | | \$17,863,932.92 |
| Total Market Value | | | | | \$98,306,146.71 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| US TREASURY N/B | 500,000.00 | 4.250 | 8 | 2014 | 500,327.34 |
| US TREASURY N/B | 650,000.00 | 3.125 | 5 | 2021 | 645,459.00 |
| Total Governments | 1,150,000.00 | | | | 1,145,786.34 |
| STATE OF ISRAEL JUBILEE BONDS | 10,000,000.00 | 3.770 | 4 | 2023 | 10,000,000.00 |
| STATE OF ISRAEL JUBILEE BONDS | 3,000,000.00 | 5.600 | 6 | 2013 | 3,000,000.00 |
| Total Other Governments | 13,000,000.00 | | | | 13,000,000.00 |
| CT STATE GO | 1,000,000.00 | 5.000 | 5 | 2021 | 1,158,767.16 |
| CT STATE GO | 1,000,000.00 | 5.000 | 9 | 2022 | 1,248,470.80 |
| NY STATE GO | 2,000,000.00 | 5.000 | 3 | 2022 | 2,515,638.56 |
| WI STATE GO | 2,000,000.00 | 5.000 | 5 | 2020 | 2,182,978.70 |
| Total States, Territories & Possessions | 6,000,000.00 | | | | 7,105,855.22 |
| AL BALDWIN CNTY | 1,595,000.00 | 2.250 | 1 | 2023 | 1,590,814.74 |
| AK ANCHORAGE GO | 1,245,000.00 | 3.600 | 12 | 2014 | 1,245,000.00 |
| AK MATANUSKA-SUSITNA BORO GO | 6,880,000.00 | 3.750 | 4 | 2015 | 6,880,000.00 |
| AK MUNI OF ANCHORAGE | 500,000.00 | 5.000 | 8 | 2024 | 496,533.57 |
| AL HOOVER BRD OF EDU SPL TAX GO | 3,000,000.00 | 4.000 | 2 | 2022 | 3,469,641.87 |
| AL HOOVER GO | 4,185,000.00 | 3.800 | 3 | 2015 | 4,184,147.77 |
| AL HUNTSVILLE GO | 3,185,000.00 | 2.731 | 9 | 2017 | 3,185,000.00 |
| AL PELL CITY GO | 1,355,000.00 | 4.500 | 2 | 2019 | 1,354,953.46 |
| AR CONWAY SCH DISTRICT GO | 1,415,000.00 | 2.250 | 2 | 2022 | 1,424,698.25 |
| AR LITTLE ROCK GO | 2,410,000.00 | 3.750 | 4 | 2013 | 2,410,000.00 |
| AZ CHANDLER GO | 15,000,000.00 | 4.350 | 7 | 2025 | 15,000,000.00 |
| AZ DEER VALLEY SCHL DIST GO | 2,000,000.00 | 4.000 | 7 | 2022 | 2,145,278.14 |
| AZ MARICOPA CNTY SCHL DIST GO | 3,910,000.00 | 6.200 | 7 | 2028 | 3,910,000.00 |
| AZ MARICOPA CNTY SCHL DIST GO | 1,250,000.00 | 5.000 | 7 | 2021 | 1,500,109.39 |
| AZ MARICOPA CNTY UNIF SCHL DIST GO | 700,000.00 | 3.000 | 7 | 2022 | 730,568.61 |
| AZ MARICPA CNTY SCHL DIST GO | 1,590,000.00 | 5.250 | 7 | 2022 | 1,599,456.05 |
| AZ PEORIA GO | 2,635,000.00 | 4.300 | 7 | 2024 | 2,635,000.00 |
| AZ PEORIA GO | 2,755,000.00 | 4.450 | 7 | 2025 | 2,755,000.00 |
| AZ PIMA CNTY UNI SCHL DIST GO | 2,040,000.00 | 3.625 | 7 | 2015 | 2,040,000.00 |
| AZ PIMA CNTY UNI SCHL DIST GO | 2,125,000.00 | 3.750 | 7 | 2016 | 2,125,000.00 |
| AZ SCOTTSDALE GO | 5,615,000.00 | 3.850 | 7 | 2018 | 5,615,000.00 |
| AZ TEMPE GO | 4,905,000.00 | 4.300 | 7 | 2022 | 4,897,804.71 |
| AZ WESTERN MARICOPA ED CENTER GO | 1,010,000.00 | 4.000 | 7 | 2021 | 1,147,733.70 |
| AZ WESTERN MARICOPA ED CENTER GO | 1,000,000.00 | 4.000 | 7 | 2022 | 1,132,580.00 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.000 | 7 | 2014 | 1,998,596.24 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.125 | 7 | 2015 | 1,998,586.30 |
| CA LOS ANGELESF UNI SCHL DIST GO | 2,000,000.00 | 4.250 | 7 | 2016 | 1,999,506.22 |
| CA PLACENTIA-YORBA LINDA SCHL DIST GO | 1,550,000.00 | 4.300 | 10 | 2019 | 1,550,000.00 |
| CA SANTA MARIA JT UN HIGH SCHL DIST GO | 1,160,000.00 | 3.900 | 8 | 2018 | 1,160,000.00 |
| CO ADAMS & ARAPAHOE CNTY SCHL DIST GO | 6,500,000.00 | 5.650 | 12 | 2024 | 6,500,000.00 |
| CO ADAMS 12 FIVE STAR SCHLS GO | 2,000,000.00 | 4.000 | 12 | 2023 | 2,305,304.06 |
| CO ADAMS CNTY SCHL DIST GO | 1,300,000.00 | 3.750 | 12 | 2013 | 1,299,908.36 |
| CO ADAMS SCHLS GO | 2,985,000.00 | 3.900 | 12 | 2017 | 2,985,000.00 |
| CO ARAPAHOE CNTY SCHL DIST GO | 10,000,000.00 | 5.000 | 12 | 2025 | 10,223,065.80 |
| CO BOULDER LARIMER & WELD CNTYS GO | 1,000,000.00 | 4.625 | 12 | 2026 | 1,003,157.10 |
| CO DOUGLAS CNTY SCHL DIST GO | 1,000,000.00 | 2.250 | 12 | 2017 | 1,019,738.61 |
| CO EL PASO CNTY SCHL DIST GO | 515,000.00 | 3.800 | 12 | 2015 | 515,000.00 |
| CO EL PASO CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2023 | 1,139,290.16 |
| CO LARIMER CNTY SCHL DIST GO | 6,000,000.00 | 3.750 | 12 | 2014 | 6,000,000.00 |
| CO SUMMIT SCHL DIST GO | 1,725,000.00 | 3.800 | 12 | 2015 | 1,725,000.00 |
| CT BRIDGEPORT GO | 1,500,000.00 | 4.000 | 8 | 2021 | 1,627,604.45 |
| CT BRIDGEPORT GO | 1,090,000.00 | 5.493 | 9 | 2023 | 1,090,000.00 |
| CT EAST HARTFORD GO | 1,375,000.00 | 3.000 | 7 | 2020 | 1,375,000.00 |
| CT NEW HAVEN GO | 1,880,000.00 | 5.700 | 2 | 2020 | 1,911,291.77 |
| CT SEYMOUR GO | 1,100,000.00 | 3.750 | 8 | 2014 | 1,100,000.00 |
| CT STATE SER C GO | 1,540,000.00 | 4.000 | 6 | 2020 | 1,564,286.14 |
| DC DISTRICT COLUMBIA | 5,000,000.00 | 3.650 | 6 | 2013 | 4,999,916.75 |
| FL STATE BRD OF ED GO | 2,180,000.00 | 5.000 | 6 | 2022 | 2,156,555.78 |
| FL STATE BRD OF ED GO | 6,670,000.00 | 4.450 | 6 | 2025 | 6,670,000.00 |
| FL STATE BRD OF ED GO | 6,600,000.00 | 4.600 | 6 | 2025 | 6,600,000.00 |
| GA HABERSHAM CNTY SCHL DIST GO | 1,500,000.00 | 5.000 | 4 | 2023 | 1,896,626.12 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| GA JACKSON CNTY SCHL DIST GO | 2,000,000.00 | 5.000 | 3 | 2023 | 2,417,043.16 |
| HI MAUI CNTY GO | 1,945,000.00 | 3.850 | 3 | 2016 | 1,943,944.49 |
| IA CEDAR RAPIDS CMNTY SCHL DIST GO | 3,190,000.00 | 4.150 | 6 | 2019 | 3,185,008.54 |
| IA CITY OF DAVENPORT | 1,115,000.00 | 3.000 | 6 | 2022 | 1,155,077.23 |
| IA DES MOINES GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,051,270.00 |
| IA DES MOINES SER D GO | 840,000.00 | 3.250 | 6 | 2023 | 834,938.78 |
| IA JOHNSTON CMNTY SCHL DIST GO | 4,075,000.00 | 4.250 | 6 | 2019 | 4,073,220.86 |
| IA URBANDALE CMNTY SCHL DIST GO | 850,000.00 | 4.550 | 6 | 2019 | 849,660.48 |
| IA WAUKEE COMM SCHL DIST GO | 5,000,000.00 | 4.625 | 6 | 2025 | 4,965,693.70 |
| IA WESTERN DUBUQUE CNTY SCHL DIST GO | 1,000,000.00 | 3.000 | 6 | 2022 | 1,048,039.24 |
| ID ADA & CANYON CNTYS SCHL DIST GO | 2,000,000.00 | 4.000 | 8 | 2021 | 2,310,263.68 |
| ID CANYON CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 8 | 2021 | 1,152,581.16 |
| IL CHICAGO GO | 3,035,000.00 | 4.250 | 12 | 2021 | 3,035,000.00 |
| IL CHICAGO GO | 10,000,000.00 | 4.600 | 1 | 2025 | 9,981,415.00 |
| IL CHICAGO PARK DIST GO | 3,000,000.00 | 4.200 | 1 | 2018 | 3,000,000.00 |
| IL CHICAGO PK DIST GO | 8,485,000.00 | 3.700 | 1 | 2015 | 8,479,161.13 |
| IL CHICAGO REF PROJ GO | 3,000,000.00 | 4.000 | 1 | 2021 | 3,024,640.65 |
| IL CHRISTIAN CNTY CMNTY UNIT SCHL | 685,000.00 | 3.750 | 12 | 2013 | 684,884.18 |
| IL CITY OF CANTON GO | 1,590,000.00 | 4.100 | 12 | 2016 | 1,588,353.76 |
| IL CITY OF CANTON GO | 1,670,000.00 | 4.200 | 12 | 2017 | 1,670,000.00 |
| IL CITY OF CHICAGO TX INC ALLO LINC-BEL- | 2,875,000.00 | 5.375 | 1 | 2017 | 2,872,976.03 |
| IL CITY OF ELGIN GO | 1,415,000.00 | 4.000 | 12 | 2022 | 1,573,319.34 |
| IL COMM UNIT SCHL DIST | 1,535,000.00 | 3.650 | 2 | 2014 | 1,534,626.26 |
| IL COMM UNIT SCHL DIST | 1,000,000.00 | 3.750 | 2 | 2015 | 999,473.99 |
| IL COOK CITY HIGH SCHL MUNISUBS | 230,000.00 | 4.250 | 12 | 2020 | 230,000.00 |
| IL COOK CITY HIGH SCHL MUNISUBS | 1,970,000.00 | 4.250 | 12 | 2020 | 1,970,000.00 |
| IL COOK CNTY CMNTY SCH DIST GO | 2,200,000.00 | 4.250 | 12 | 2016 | 2,200,000.00 |
| IL COOK CNTY GO | 2,345,000.00 | 3.900 | 11 | 2013 | 2,344,839.63 |
| IL COOK CNTY GO | 4,050,000.00 | 4.000 | 11 | 2014 | 4,049,291.21 |
| IL COOK CNTY SCHL DIST GO | 710,000.00 | 3.750 | 12 | 2014 | 710,000.00 |
| IL COOK KANE LAKE CNTY GO | 10,000,000.00 | 4.750 | 12 | 2025 | 10,000,000.00 |
| IL DEPT CENT MGMT SVCS CTFS PARTN GO | 2,500,000.00 | 5.850 | 7 | 2019 | 2,498,707.25 |
| IL DES PLAINES GO | 1,030,000.00 | 4.000 | 12 | 2015 | 1,030,000.00 |
| IL DES PLAINES GO | 1,210,000.00 | 3.700 | 12 | 2014 | 1,209,400.75 |
| IL DES PLAINES GO | 1,305,000.00 | 3.800 | 12 | 2015 | 1,303,987.06 |
| IL DU PAGE & WILL CNTYS SCHL DIST GO | 3,000,000.00 | 4.000 | 12 | 2014 | 3,000,000.00 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 1,275,000.00 | 3.650 | 10 | 2013 | 1,274,809.64 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 1,325,000.00 | 3.750 | 10 | 2014 | 1,324,225.84 |
| IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO | 6,930,000.00 | 4.150 | 10 | 2019 | 6,914,598.14 |
| IL DU PAGE CNTY FST PRESV DIST GO | 4,710,000.00 | 3.750 | 10 | 2013 | 4,710,000.00 |
| IL DU PAGE CNTY GO | 1,815,000.00 | 4.150 | 1 | 2019 | 1,811,260.86 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,280,000.00 | 3.750 | 12 | 2016 | 1,280,000.00 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,280,000.00 | 3.800 | 12 | 2017 | 1,278,320.96 |
| IL DU PAGE CNTY HIGH SCHL DIST | 1,320,000.00 | 3.900 | 12 | 2018 | 1,318,607.15 |
| IL EVANSTON GO | 1,560,000.00 | 4.200 | 1 | 2020 | 1,557,269.44 |
| IL EVANSTON GO | 1,605,000.00 | 4.250 | 12 | 2021 | 1,602,691.54 |
| IL FOREST PRESERVE DIST OF WILL CNTY GO | 1,000,000.00 | 4.000 | 12 | 2018 | 998,479.12 |
| IL FOX VALLEY PARK DIST GO | 2,225,000.00 | 4.500 | 12 | 2024 | 2,224,888.75 |
| IL GAIL BORDEN PUB LIBR DIST GO | 1,820,000.00 | 3.800 | 12 | 2016 | 1,818,072.06 |
| IL GAIL BORDEN PUB LIBR DIST GO | 1,900,000.00 | 3.900 | 12 | 2017 | 1,899,112.38 |
| IL HOFFMAN ESTATES GO | 2,225,000.00 | 4.950 | 12 | 2026 | 2,222,549.96 |
| IL KANE MCHENRY COOK & DEKALB CNTYS GO | 2,000,000.00 | 4.500 | 1 | 2023 | 1,992,008.72 |
| IL LAKE CNTY CMNTY SCHL DIST GO | 1,110,000.00 | 5.600 | 5 | 2030 | 1,110,000.00 |
| IL LAKE CNTY FST PRESV DIST GO | 3,080,000.00 | 4.250 | 12 | 2025 | 3,005,841.82 |
| IL LAKE CNTY SCHL DIST GO | 845,000.00 | 4.550 | 1 | 2019 | 845,000.00 |
| IL LAKE COUNTY SPECIAL ED GO | 1,140,000.00 | 4.600 | 10 | 2024 | 1,135,425.29 |
| IL MARION WASHINGTON CNTYS SCHLS GO | 3,235,000.00 | 5.200 | 12 | 2021 | 3,235,000.00 |
| IL MAYWOOD GO | 2,435,000.00 | 3.800 | 1 | 2016 | 2,396,897.56 |
| IL MAYWOOD GO | 2,625,000.00 | 3.850 | 1 | 2017 | 2,532,500.75 |
| IL MAYWOOD GO | 2,720,000.00 | 4.000 | 1 | 2018 | 2,569,980.41 |
| IL MCENRY CNTY CONSV DIST GO | 5,415,000.00 | 3.900 | 2 | 2017 | 5,412,952.75 |
| IL NORTHBROOK GO | 1,350,000.00 | 4.200 | 12 | 2017 | 1,349,382.05 |
| IL NORTHBROOK GO | 2,150,000.00 | 4.250 | 12 | 2018 | 2,148,830.72 |
| IL NORTHBROOK GO | 2,240,000.00 | 4.250 | 12 | 2019 | 2,230,883.98 |
| IL OGLE LEE & DE KALB CNTYS SCHLS GO | 1,085,000.00 | 4.250 | 12 | 2019 | 1,083,683.24 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IL PEORIA AIRPORT AUTH GO | 3,000,000.00 | 4.800 | 12 | 2024 | 2,986,740.09 |
| IL ROCK ISLAND SCHL DIST GO | 1,525,000.00 | 5.000 | 12 | 2025 | 1,521,990.26 |
| IL ROCK ISLAND SCHL DIST GO | 2,530,000.00 | 5.000 | 12 | 2025 | 2,525,750.11 |
| IL ROMEVILLE GO | 2,095,000.00 | 3.750 | 12 | 2014 | 2,094,964.91 |
| IL SAINT CHARLES GO | 965,000.00 | 4.000 | 12 | 2021 | 1,090,792.23 |
| IL SANGAMON COLLEGE GO | 2,575,000.00 | 5.000 | 12 | 2024 | 2,575,000.00 |
| IL TAZEWELL CNTY CMNTY HIGH SCHL | 1,660,000.00 | 3.900 | 1 | 2016 | 1,659,972.29 |
| IL TAZEWELL CNTY CMNTY HIGH SCHL GO | 1,020,000.00 | 3.800 | 1 | 2015 | 1,019,988.28 |
| IL VILLAGE OF GLENVIEW GO | 6,000,000.00 | 3.700 | 12 | 2013 | 6,000,000.00 |
| IL WILL & KENDALL CNTYS CMNTY SCHLS GO | 1,690,000.00 | 4.500 | 1 | 2019 | 1,684,919.20 |
| IL WILL CNTY GO | 1,435,000.00 | 3.850 | 11 | 2016 | 1,435,000.00 |
| IL WILL CNTY GO | 1,710,000.00 | 3.950 | 11 | 2017 | 1,710,000.00 |
| IL WILL CNTY GO | 1,715,000.00 | 4.000 | 11 | 2018 | 1,715,000.00 |
| IL WILMETTE GO | 1,630,000.00 | 3.750 | 12 | 2014 | 1,630,000.00 |
| IL WINNEBAGO CNTY GO | 2,035,000.00 | 4.200 | 12 | 2020 | 2,030,995.91 |
| IL YORKVILLE CITY GO | 1,700,000.00 | 4.200 | 12 | 2020 | 1,696,655.06 |
| IL YORKVILLE CITY GO | 2,100,000.00 | 4.250 | 12 | 2021 | 2,100,000.00 |
| IN ALLEN CNTY BLDG CORP GO | 1,765,000.00 | 4.350 | 11 | 2021 | 1,765,000.00 |
| IN EVANSVILLE PK DIST GO | 555,000.00 | 3.800 | 7 | 2013 | 555,000.00 |
| IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO | 4,355,000.00 | 4.100 | 7 | 2015 | 4,353,014.34 |
| IN PERRY TWP MULTI SCHL BLDG GO | 1,200,000.00 | 4.000 | 7 | 2023 | 1,254,303.64 |
| KS BUTLER & SEDGWICK CNTYS SCHL DIST GO | 4,795,000.00 | 4.250 | 9 | 2017 | 4,795,000.00 |
| KS BUTLER CNTY SCHL DIST GO | 2,360,000.00 | 4.550 | 9 | 2024 | 2,360,000.00 |
| KS DODGE CITY WTRWKS & WSTWTR GO | 1,095,000.00 | 3.000 | 9 | 2020 | 1,136,369.70 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 1,000,000.00 | 3.750 | 9 | 2013 | 1,000,000.00 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 1,100,000.00 | 3.900 | 9 | 2014 | 1,100,000.00 |
| KS JOHNSON CNTY UNI SCHL DIST GO | 3,595,000.00 | 4.300 | 9 | 2017 | 3,595,000.00 |
| KS JUNCTION CITY GO | 2,105,000.00 | 4.800 | 9 | 2025 | 2,105,000.00 |
| KS LEAVENWORTH CNTY UNI SCHL DIST GO | 1,165,000.00 | 4.100 | 9 | 2017 | 1,165,000.00 |
| KS OLATHE CNTY GO | 1,520,000.00 | 4.000 | 10 | 2021 | 1,641,741.62 |
| KS POTTAWATOMIE CNTY SCHL DIST GO | 1,300,000.00 | 5.900 | 9 | 2023 | 1,311,132.02 |
| KS RENO COUNTY SCHL DIST GO | 3,000,000.00 | 4.250 | 9 | 2021 | 3,000,000.00 |
| KS TOPEKA GO | 905,000.00 | 1.625 | 8 | 2016 | 902,775.36 |
| KS WYANDOTTE CNTY SCHL DIST GO | 1,380,000.00 | 4.350 | 9 | 2017 | 1,380,000.00 |
| KY ELIZABETHTOWN GO | 1,395,000.00 | 5.500 | 7 | 2030 | 1,391,771.04 |
| KY KENTON CNTY GO | 1,735,000.00 | 3.600 | 12 | 2014 | 1,735,000.00 |
| KY LEXINGTON-FAYETTE URBAN CNTY GO | 2,000,000.00 | 4.550 | 2 | 2025 | 2,000,000.00 |
| LA ASCENSION PARISH SCHL DIST GO | 1,280,000.00 | 4.000 | 3 | 2023 | 1,502,893.54 |
| LA CALCASIEU PARISH SCHL DIST GO | 1,175,000.00 | 4.000 | 5 | 2018 | 1,173,347.40 |
| LA LAFAYETTE PARISH SCHL BRD GO | 1,485,000.00 | 2.000 | 3 | 2023 | 1,485,000.00 |
| MA FALL RIVER GO | 2,000,000.00 | 4.000 | 3 | 2021 | 2,229,340.30 |
| MA TEWKSBURY MUNI PUROSE LOAN GO | 1,300,000.00 | 3.000 | 4 | 2023 | 1,288,800.89 |
| MA WORCESTER GO | 3,290,000.00 | 4.050 | 7 | 2018 | 3,285,322.74 |
| MA WORCESTER PURPOSE LOAN GO | 2,000,000.00 | 3.000 | 11 | 2022 | 2,125,555.24 |
| MD HARFORD CNTY GO | 2,000,000.00 | 5.125 | 7 | 2024 | 2,033,230.60 |
| MD WASHINGTON SUBN SAN DIST GO | 8,430,000.00 | 4.500 | 6 | 2025 | 8,421,638.20 |
| ME STATE SCHL ADMIN DIST GO | 1,085,000.00 | 5.000 | 10 | 2022 | 1,332,473.43 |
| MI OXFORD AREA COMM SCHLS | 1,470,000.00 | 3.700 | 5 | 2015 | 1,469,112.38 |
| MI OXFORD AREA COMM SCHLS GO | 1,520,000.00 | 4.200 | 5 | 2020 | 1,519,017.02 |
| MI ADRIAN CITY SCHL DIST GO | 1,695,000.00 | 4.250 | 5 | 2021 | 1,695,000.00 |
| MI ALLEGAN PUB SCHL DIST GO | 1,300,000.00 | 3.900 | 5 | 2018 | 1,300,000.00 |
| MI ARCHOR BAY SCHL DIST GO | 2,000,000.00 | 5.000 | 5 | 2023 | 2,300,715.16 |
| MI BAY CITY SCHL DIST GO | 2,400,000.00 | 4.550 | 5 | 2019 | 2,398,591.51 |
| MI BIRCH RUN AREA SCHL DIST GO | 1,675,000.00 | 5.000 | 5 | 2020 | 1,966,815.00 |
| MI CADILLAC AREA PUB SCHLS GO | 1,510,000.00 | 3.875 | 5 | 2018 | 1,510,000.00 |
| MI CHARLES STEWART CMNTY COLL GO | 1,250,000.00 | 4.300 | 5 | 2019 | 1,250,000.00 |
| MI CHARLOTTE SCHL DIST GO | 1,200,000.00 | 4.750 | 5 | 2017 | 1,200,000.00 |
| MI CHELSEA SCHL DIST GO | 1,275,000.00 | 3.800 | 5 | 2013 | 1,275,000.00 |
| MI CHELSEA SCHL DIST GO | 1,225,000.00 | 3.900 | 5 | 2014 | 1,225,000.00 |
| MI CHIPPEWA VALLEY SCHL DIST | 1,375,000.00 | 4.250 | 5 | 2020 | 1,372,453.13 |
| MI CHIPPEWA VALLEY SCHLS GO | 5,450,000.00 | 3.800 | 5 | 2017 | 5,450,000.00 |
| MI CHIPPEWA VALLEY SCHLS GO | 5,500,000.00 | 3.850 | 5 | 2018 | 5,500,000.00 |
| MI CHIPPEWA VALLY SCHLS GO | 2,000,000.00 | 5.000 | 5 | 2022 | 2,409,391.02 |
| MI CITY OF WYANDOTTE SCHL DIST GO | 1,000,000.00 | 4.125 | 5 | 2016 | 1,000,000.00 |
| MI CLARKSTON CMNTY SCHLS GO | 2,165,000.00 | 3.900 | 5 | 2014 | 2,165,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---------------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MI CLARKSTON CMNTY SCHLS GO | 3,330,000.00 | 4.250 | 5 | 2019 | 3,330,000.00 |
| MI COMSTOCK PARK PUB SCHLS GO | 1,000,000.00 | 3.900 | 5 | 2017 | 1,000,000.00 |
| MI COMSTOCK PARK PUB SCHLS GO | 1,000,000.00 | 4.000 | 5 | 2018 | 1,000,000.00 |
| MI COOPERSVILLE AREA PUB SCHLS GO | 1,395,000.00 | 4.250 | 5 | 2019 | 1,393,540.69 |
| MI COOPERSVILLE AREA SCHL GO | 1,375,000.00 | 4.250 | 5 | 2019 | 1,375,000.00 |
| MI COOPERSVILLE AREA SCHL GO | 1,000,000.00 | 4.300 | 5 | 2020 | 1,000,000.00 |
| MI DAVISON CMNTY SCHL DIST GO | 840,000.00 | 3.650 | 5 | 2014 | 840,000.00 |
| MI DAVISON CMNTY SCHL DIST GO | 870,000.00 | 3.800 | 5 | 2015 | 870,000.00 |
| MI DEARBORN SCH DIST | 1,175,000.00 | 5.000 | 5 | 2018 | 1,196,703.62 |
| MI DEARBORN SCHL DIST GO | 2,440,000.00 | 4.125 | 5 | 2014 | 2,439,626.73 |
| MI DETROIT CITY SCHL DIST GO | 3,000,000.00 | 5.150 | 5 | 2023 | 2,997,660.63 |
| MI DETROIT GO | 2,210,000.00 | 4.300 | 4 | 2017 | 2,207,483.50 |
| MI DETROIT GO | 2,545,000.00 | 4.300 | 4 | 2017 | 2,542,102.03 |
| MI EAST GRAND RAPIDS PUB SCHL DIST GO | 1,810,000.00 | 3.800 | 5 | 2015 | 1,810,000.00 |
| MI FARWELL AREA SCHLS GO | 1,850,000.00 | 4.000 | 5 | 2018 | 1,847,638.60 |
| MI FERNDALE PUBLIC SCHLS GO | 750,000.00 | 5.000 | 5 | 2021 | 865,090.76 |
| MI FOWLerville CMNTY SCHLS GO | 1,150,000.00 | 3.800 | 5 | 2013 | 1,149,972.50 |
| MI FOWLerville CMNTY SCHLS GO | 1,200,000.00 | 3.900 | 5 | 2014 | 1,199,631.36 |
| MI GIBRALTAR SCHL DIST GO | 1,825,000.00 | 5.000 | 5 | 2020 | 2,096,423.84 |
| MI GRAND HAVEN AREA PUB SCHLS GO | 650,000.00 | 4.050 | 5 | 2017 | 649,732.86 |
| MI GRAND HAVEN AREA PUB SCHLS GO | 990,000.00 | 4.150 | 5 | 2018 | 990,000.00 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 2,465,000.00 | 3.850 | 5 | 2016 | 2,462,792.74 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 2,765,000.00 | 3.950 | 5 | 2017 | 2,762,830.50 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 1,000,000.00 | 4.400 | 5 | 2021 | 1,000,000.00 |
| MI GRAND LEDGE PUB SCHLS DIST GO | 1,000,000.00 | 4.450 | 5 | 2022 | 1,000,000.00 |
| MI GRAND RAPIDS CMNTY COLLEGE GO | 1,640,000.00 | 4.250 | 5 | 2019 | 1,640,000.00 |
| MI GRAND TRAVERSE CNTY GO | 2,000,000.00 | 4.000 | 5 | 2020 | 2,065,461.42 |
| MI GULL LAKE CMNTY SCHL DIST GO | 1,025,000.00 | 3.550 | 5 | 2014 | 1,024,888.73 |
| MI GULL LAKE CMNTY SCHL DIST GO | 1,325,000.00 | 3.650 | 5 | 2015 | 1,324,201.56 |
| MI HARTLAND CONS SCHL DIST GO | 1,225,000.00 | 4.250 | 5 | 2021 | 1,225,000.00 |
| MI HUDSONVILLE PUB SCHLS GO | 1,220,000.00 | 4.150 | 5 | 2018 | 1,220,000.00 |
| MI IMLAY CITY CMNTY SCHLS GO | 1,880,000.00 | 4.250 | 5 | 2019 | 1,878,034.38 |
| MI JENISON PUB SCHLS GO | 1,005,000.00 | 3.250 | 5 | 2018 | 998,001.29 |
| MI KENT CNTY BLDG AUTH GO | 1,450,000.00 | 4.300 | 6 | 2022 | 1,445,665.01 |
| MI LAKE ORION CMNTY SCHL DIST GO | 4,955,000.00 | 3.800 | 5 | 2017 | 4,955,000.00 |
| MI LAKE ORION CMNTY SCHL DIST GO | 4,895,000.00 | 3.875 | 5 | 2018 | 4,895,000.00 |
| MI LAMPHERE SCHLS OAKLAND CNTY | 2,390,000.00 | 4.000 | 5 | 2017 | 2,390,000.00 |
| MI LAMPHERE SCHLS OAKLAND CNTY GO | 2,340,000.00 | 3.900 | 5 | 2016 | 2,340,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 5,025,000.00 | 3.900 | 5 | 2015 | 5,025,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 2,075,000.00 | 3.800 | 5 | 2017 | 2,075,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 2,080,000.00 | 3.875 | 5 | 2018 | 2,080,000.00 |
| MI LANSE CREUSE PUB SCHLS GO | 1,255,000.00 | 4.050 | 5 | 2018 | 1,254,378.61 |
| MI LANSING SCHL DIST GO | 3,300,000.00 | 3.550 | 5 | 2014 | 3,300,000.00 |
| MI LINCOLN CONS SCHL DIST GO | 1,835,000.00 | 4.250 | 5 | 2019 | 1,834,057.25 |
| MI LINCOLN PARK SCHL DIST GO | 2,160,000.00 | 4.300 | 5 | 2020 | 2,155,925.48 |
| MI MOUNT PLEASANT PUB SCHLS GO | 2,935,000.00 | 3.850 | 5 | 2016 | 2,935,000.00 |
| MI MOUNT PLEASANT PUB SCHLS GO | 3,075,000.00 | 3.950 | 5 | 2017 | 3,075,000.00 |
| MI NEW BUFFALO AREA SCHLS GO | 2,075,000.00 | 4.000 | 5 | 2018 | 2,075,000.00 |
| MI NEW HAVEN CMNTY SCHLS GO | 3,575,000.00 | 4.250 | 5 | 2019 | 3,571,266.48 |
| MI NORTHVILLE PUB SCHLS GO | 3,000,000.00 | 3.750 | 5 | 2015 | 2,999,345.91 |
| MI NORTHVILLE PUBLIC SCHLS GO | 450,000.00 | 5.000 | 5 | 2022 | 540,898.87 |
| MI NORTHVILLE PUBLIC SCHOOLS | 1,375,000.00 | 3.750 | 5 | 2014 | 1,375,000.00 |
| MI NORTHVILLE PUBLIC SCHOOLS GO | 1,475,000.00 | 3.650 | 5 | 2013 | 1,475,000.00 |
| MI OTSEGO PUB SCHLS DIST GO | 1,805,000.00 | 3.550 | 5 | 2014 | 1,804,254.73 |
| MI OTSEGO PUB SCHLS DIST GO | 1,490,000.00 | 3.700 | 5 | 2015 | 1,489,698.32 |
| MI OXFORD AREA CMNTY SCHL DIST GO | 1,960,000.00 | 3.600 | 5 | 2014 | 1,960,000.00 |
| MI OXFORD AREA CMNTY SCHL DIST GO | 1,480,000.00 | 4.000 | 5 | 2017 | 1,478,847.82 |
| MI PINCKNEY CMNTY SCHLS GO | 2,000,000.00 | 3.700 | 5 | 2014 | 2,000,000.00 |
| MI PINCKNEY CMNTY SCHLS GO | 3,155,000.00 | 3.800 | 5 | 2015 | 3,153,116.78 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,125,000.00 | 3.550 | 5 | 2013 | 1,125,000.00 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,100,000.00 | 3.650 | 5 | 2014 | 1,100,000.00 |
| MI PLYMOUTH-CANTON CMNTY SCHL DIST GO | 1,225,000.00 | 3.800 | 5 | 2015 | 1,225,000.00 |
| MI PONTIAC CITY SCHL DIST GO | 3,750,000.00 | 4.550 | 5 | 2019 | 3,279,787.50 |
| MI PORT HURON REFUNDING GO | 1,185,000.00 | 4.200 | 10 | 2019 | 1,183,659.30 |
| MI PORT HURON REFUNDING GO | 1,525,000.00 | 4.200 | 10 | 2019 | 1,523,274.63 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| MI ROCKFORD PUB SCHLS GO | 2,765,000.00 | 3.800 | 5 | 2017 | 2,765,000.00 |
| MI ROCKFORD PUB SCHLS GO | 2,715,000.00 | 3.850 | 5 | 2018 | 2,715,000.00 |
| MI ROMULUS TAX INCREMENT FIN GO | 990,000.00 | 4.500 | 11 | 2019 | 989,950.50 |
| MI ROYAL OAK GO | 1,465,000.00 | 4.250 | 5 | 2019 | 1,461,166.30 |
| MI ROYAL OAK GO | 1,130,000.00 | 6.000 | 10 | 2024 | 1,130,000.00 |
| MI SALINE AREA SCHLS GO | 2,640,000.00 | 3.750 | 5 | 2014 | 2,640,000.00 |
| MI SOUTH LAKE SCHLS GO | 1,855,000.00 | 3.900 | 5 | 2016 | 1,855,000.00 |
| MI SOUTH LAKE SCHLS GO | 1,905,000.00 | 4.000 | 5 | 2017 | 1,905,000.00 |
| MI SOUTH LYON CMNTY SCHLS GO | 4,095,000.00 | 4.150 | 5 | 2018 | 4,095,000.00 |
| MI SOUTH LYON CMNTY SCHLS GO | 1,980,000.00 | 4.000 | 5 | 2017 | 1,977,047.25 |
| MI SOUTH LYON COMM SCHLS GO | 2,500,000.00 | 4.250 | 5 | 2020 | 2,500,000.00 |
| MI SOUTH REDFORD SCHL DIST GO | 1,825,000.00 | 3.750 | 5 | 2014 | 1,824,408.57 |
| MI SOUTH REDFORD SCHL DIST GO | 1,850,000.00 | 3.900 | 5 | 2015 | 1,850,000.00 |
| MI SOUTH REDFORD SCHL DIST GO | 1,175,000.00 | 4.050 | 5 | 2018 | 1,173,345.75 |
| MI STURGIS PUB SCHL DIST GO | 1,800,000.00 | 3.800 | 5 | 2017 | 1,800,000.00 |
| MI STURGIS PUB SCHL DIST GO | 1,665,000.00 | 3.875 | 5 | 2018 | 1,665,000.00 |
| MI THORNAPPLE KELLOGG SCHL GO | 1,205,000.00 | 3.875 | 5 | 2013 | 1,205,000.00 |
| MI THORNAPPLE KELLOGG SCHL GO | 1,015,000.00 | 4.050 | 5 | 2014 | 1,015,000.00 |
| MI UTICA CMNTY SCHLS GO | 2,680,000.00 | 3.900 | 5 | 2016 | 2,680,000.00 |
| MI VAN BUREN TWP GO | 1,745,000.00 | 4.450 | 4 | 2019 | 1,743,062.32 |
| MI WARREN CONSOL SCHL DIST GO | 2,620,000.00 | 4.000 | 5 | 2013 | 2,620,000.00 |
| MI WARREN CONSOL SCHL DIST GO | 1,205,000.00 | 4.150 | 5 | 2014 | 1,205,000.00 |
| MI WARREN CONSOL SCHL DIST GO | 1,000,000.00 | 4.250 | 5 | 2015 | 1,000,000.00 |
| MI WAYNE-WESTLAND CMNTY SCHLS GO | 6,050,000.00 | 4.000 | 5 | 2015 | 6,048,696.23 |
| MI WEST BLOOMFIELD SCHL DIST GO | 5,125,000.00 | 3.500 | 5 | 2014 | 5,124,483.35 |
| MI WEST BLOOMFIELD SCHL DIST GO | 950,000.00 | 3.800 | 5 | 2013 | 950,000.00 |
| MI WEST BLOOMFIELD SCHL DIST GO | 710,000.00 | 3.900 | 5 | 2014 | 710,000.00 |
| MI WHITEHALL DIST SCHLS GO | 1,135,000.00 | 4.100 | 5 | 2017 | 1,135,000.00 |
| MI WOODHAVEN BROWNSTOWN SCHL DIST GO | 2,270,000.00 | 4.250 | 5 | 2019 | 2,266,251.03 |
| MI WYOMING PUBLIC SCHLS GO | 1,275,000.00 | 4.375 | 5 | 2021 | 1,269,417.43 |
| MI WYOMING PUBLIC SCHLS GO | 1,425,000.00 | 4.450 | 5 | 2022 | 1,419,727.30 |
| MI YALE PUB SCHLS DIST GO | 1,500,000.00 | 4.000 | 5 | 2017 | 1,500,000.00 |
| MI ZEELAND PUB SCHLS GO | 1,280,000.00 | 4.200 | 5 | 2020 | 1,279,132.70 |
| MN CAMBRIDGE INDPT SCHL DIST GO | 2,120,000.00 | 4.000 | 2 | 2017 | 2,120,000.00 |
| MN CHASKA SCHL DIST GO | 3,000,000.00 | 4.250 | 2 | 2021 | 3,000,000.00 |
| MN DULUTH SCHL DIST | 4,375,000.00 | 4.250 | 2 | 2024 | 4,375,000.00 |
| MN FARMINGTON INDPT SCHL DIST GO | 2,055,000.00 | 3.000 | 2 | 2023 | 2,055,000.00 |
| MN MAHTOMEDI INDPT SCHL DIST GO | 2,000,000.00 | 4.875 | 2 | 2023 | 2,020,256.46 |
| MN MINNEAPOLIS SPL SCHL DIST GO | 1,000,000.00 | 3.000 | 2 | 2022 | 996,173.75 |
| MN MOUNDS VIEW INDPT SCHL DIST GO | 2,355,000.00 | 3.650 | 8 | 2014 | 2,355,000.00 |
| MN NEW BRIGHTON GO | 1,320,000.00 | 4.350 | 2 | 2022 | 1,320,000.00 |
| MN SARTELL INDPT SCHL DIST GO | 1,910,000.00 | 3.750 | 8 | 2014 | 1,909,774.01 |
| MN SARTELL INDPT SCHL DIST GO | 2,030,000.00 | 3.850 | 8 | 2015 | 2,029,584.40 |
| MN STATE GO | 6,540,000.00 | 4.125 | 12 | 2025 | 6,493,189.95 |
| MN UNITED SOUTH CENTRAL SCHL DIST GO | 1,355,000.00 | 4.000 | 2 | 2022 | 1,545,164.85 |
| MN WILLMAR RICE MEM HOSP PROJ GO | 1,000,000.00 | 5.000 | 2 | 2023 | 1,194,065.04 |
| MN WORTHINGTON INDPT SCHL DIST GO | 1,090,000.00 | 3.800 | 2 | 2017 | 1,090,000.00 |
| MO BLUE SPRINGS GO | 3,715,000.00 | 4.800 | 2 | 2026 | 3,718,717.15 |
| MO CAPE GIRARDEAU SCHL DIST GO | 2,570,000.00 | 4.850 | 3 | 2023 | 2,570,000.00 |
| MO HAZELWOOD SCHL DIST GO | 2,535,000.00 | 3.770 | 3 | 2014 | 2,535,000.00 |
| MO JACKSON CNTY SCHL DIST GO | 500,000.00 | 5.000 | 3 | 2023 | 500,000.00 |
| MO JACKSON CNTY SCHL DIST GO | 500,000.00 | 5.080 | 3 | 2023 | 500,000.00 |
| MO JACKSON CNTY SCHL GO | 5,000,000.00 | 4.750 | 3 | 2025 | 4,977,158.20 |
| MO JOHNSON CNTY SCHL DIST GO | 1,400,000.00 | 5.700 | 3 | 2029 | 1,400,000.00 |
| MO MARION CNTY SCHL DIST GO | 1,000,000.00 | 5.450 | 3 | 2027 | 1,000,000.00 |
| MO RITENOUR SCHL DIST GO | 1,650,000.00 | 4.500 | 3 | 2024 | 1,667,394.68 |
| MO ST LOUIS CNTY PATTONVILL SCHL DIST GO | 1,000,000.00 | 4.000 | 3 | 2022 | 1,129,353.85 |
| MO ST LOUIS SPL ADMIN SCHL DIST GO | 3,000,000.00 | 4.000 | 4 | 2022 | 3,430,683.60 |
| MS DEV GULF COAST COLL DIST GO | 1,790,000.00 | 4.250 | 1 | 2021 | 1,790,000.00 |
| MS LAUREL SCHL DIST GO | 1,000,000.00 | 4.625 | 4 | 2023 | 990,523.73 |
| NC MECKLENBURG CNTY GO | 2,000,000.00 | 4.000 | 2 | 2024 | 2,089,458.94 |
| NC SMITHVILLE TWP GO | 1,650,000.00 | 5.000 | 6 | 2022 | 1,956,227.31 |
| NC WAKE CNTY GO | 3,600,000.00 | 4.000 | 4 | 2014 | 3,600,000.00 |
| ND WEST FARGO GO | 1,320,000.00 | 2.000 | 5 | 2021 | 1,310,240.92 |
| NE HALL CNTY GRAND ISLAND SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2022 | 1,120,784.76 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NE PAPIO-MISSOURI RIVER NAT RES GO | 1,745,000.00 | 5.202 | 12 | 2025 | 1,745,000.00 |
| NH MANCHESTER GO | 990,000.00 | 4.750 | 6 | 2023 | 990,000.00 |
| NH STATE GO | 5,000,000.00 | 4.625 | 3 | 2020 | 5,066,027.05 |
| NJ BRD OF EDUCATION OF GALLOWAY | 1,380,000.00 | 3.800 | 2 | 2015 | 1,380,000.00 |
| NJ BRICK TWP GO | 1,500,000.00 | 2.125 | 8 | 2022 | 1,477,950.87 |
| NJ CAPE MAY CNTY GO | 2,000,000.00 | 2.250 | 8 | 2021 | 2,038,337.26 |
| NJ CHATHAMS DIST BRD ED GO | 1,165,000.00 | 4.050 | 1 | 2019 | 1,163,771.86 |
| NJ EGG HARBOR TWP SCHL DIST GO | 2,725,000.00 | 3.550 | 7 | 2014 | 2,725,000.00 |
| NJ ESSEX CNTY COLLEGE GO | 1,480,000.00 | 5.000 | 8 | 2020 | 1,622,490.32 |
| NJ EVESHAM TWP | 1,020,000.00 | 3.850 | 9 | 2016 | 1,020,000.00 |
| NJ EVESHAM TWP | 1,010,000.00 | 3.900 | 9 | 2017 | 1,008,366.18 |
| NJ HOLMDEL TWP SCHL DIST GO | 1,080,000.00 | 4.000 | 3 | 2018 | 1,080,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,055,000.00 | 3.800 | 6 | 2015 | 1,055,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,080,000.00 | 3.900 | 6 | 2016 | 1,080,000.00 |
| NJ LINDENWOLD BORO SCHL DIST GO | 1,135,000.00 | 4.000 | 6 | 2017 | 1,135,000.00 |
| NJ MERCER CNTY | 1,000,000.00 | 2.000 | 2 | 2022 | 1,000,000.00 |
| NJ MONROE TWP MIDDLESEX CNTY ED GO | 2,000,000.00 | 4.000 | 8 | 2021 | 2,225,864.16 |
| NJ MONROE TWP MIDDLESEX CNTY ED GO | 1,000,000.00 | 4.000 | 8 | 2022 | 1,105,678.88 |
| NJ MOORESTOWN TWP SCHL DIST GO | 1,050,000.00 | 4.090 | 1 | 2017 | 1,050,000.00 |
| NJ NEWARK | 2,000,000.00 | 4.000 | 10 | 2021 | 2,005,335.34 |
| NJ PENNSAUKEN TWP SCHL DIST GO | 3,295,000.00 | 3.900 | 4 | 2016 | 3,295,000.00 |
| NJ PENNSAUKEN TWP SCHL DIST GO | 3,200,000.00 | 3.950 | 4 | 2017 | 3,196,393.22 |
| NJ TOMS RIVER BRD OF EDU GO | 1,000,000.00 | 4.000 | 7 | 2024 | 1,124,496.96 |
| NJ WASHINGTON TWP BRD ED MERCER CNTY GO | 2,575,000.00 | 4.080 | 1 | 2018 | 2,575,000.00 |
| NJ WINSLOW TWP DIST GO | 1,820,000.00 | 3.625 | 8 | 2014 | 1,820,000.00 |
| NM BLOOMFIELD SCHL DIST GO | 2,000,000.00 | 5.000 | 9 | 2020 | 2,220,486.28 |
| NV CLARK CNTY GO | 8,015,000.00 | 4.200 | 11 | 2019 | 8,015,000.00 |
| NV CLARK CNTY WTR RECLAMATION DIST GO | 4,065,000.00 | 5.300 | 7 | 2024 | 4,054,871.73 |
| NV LAS VEGAS GO | 2,290,000.00 | 4.125 | 4 | 2019 | 2,269,021.61 |
| NV WASHOE CNTY SCHL DIST GO | 2,045,000.00 | 4.250 | 6 | 2019 | 2,039,551.14 |
| NV WASHOE CNTY SCHL DIST GO | 2,910,000.00 | 4.750 | 6 | 2024 | 2,897,706.91 |
| NV WEST WENDOVER REC DIST | 475,000.00 | 6.250 | 12 | 2016 | 474,269.12 |
| NY BUFFALO GO | 1,705,000.00 | 3.000 | 2 | 2021 | 1,800,068.82 |
| NY BUFFALO GO | 1,210,000.00 | 3.000 | 2 | 2022 | 1,269,401.32 |
| NY CHAUTAUQUA CNTY GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,130,030.47 |
| NY ERIE CNTY GO | 5,735,000.00 | 4.450 | 12 | 2019 | 5,735,000.00 |
| NY ERIE CNTY GO | 2,815,000.00 | 4.400 | 6 | 2019 | 2,811,898.57 |
| NY HAMPTON UN FREE SCH DIST GO | 925,000.00 | 4.000 | 6 | 2023 | 954,631.17 |
| NY LONG BEACH CITY SCHL DIST GO | 1,280,000.00 | 4.000 | 4 | 2023 | 1,444,876.80 |
| NY MEDINA CENTRAL SCHL DIST GO | 1,385,000.00 | 3.000 | 6 | 2021 | 1,424,568.63 |
| NY PATCHOGUE-MEDFORD SCHL DIST GO | 1,415,000.00 | 3.000 | 10 | 2023 | 1,426,319.82 |
| NY PATCHOGUE-MEDFORD SCHL DIST GO | 1,875,000.00 | 5.000 | 7 | 2020 | 2,227,662.84 |
| NY SIDNEY CENTRAL SCHL DIST GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,107,872.69 |
| NY SUFFOLK CNTY GO | 3,000,000.00 | 3.000 | 5 | 2021 | 3,000,000.00 |
| NY YONKERS GO | 1,000,000.00 | 3.750 | 12 | 2014 | 999,029.95 |
| OH ANDERSON TOWNSHIP GO | 2,290,000.00 | 4.300 | 12 | 2020 | 2,287,059.69 |
| OH ASHTABULA AREA CITY SCHL DIST GO | 1,810,000.00 | 4.000 | 12 | 2022 | 1,929,208.61 |
| OH ATHENS CITY SCHL DIST GO | 905,000.00 | 4.150 | 12 | 2018 | 905,000.00 |
| OH AVON LAKE CITY SCHL DIST GO | 1,625,000.00 | 4.000 | 12 | 2018 | 1,625,000.00 |
| OH AVON LAKE CITY SCHL DIST GO | 1,745,000.00 | 5.700 | 12 | 2026 | 1,745,000.00 |
| OH BARBERTON CITY SCHL DIST GO | 1,760,000.00 | 4.250 | 11 | 2017 | 1,760,000.00 |
| OH BEAVERCREEK CITY SCHL DIST GO | 1,250,000.00 | 4.750 | 12 | 2025 | 1,245,226.28 |
| OH BRECKSVILLE BROADVIEW GO | 1,200,000.00 | 4.250 | 12 | 2020 | 1,200,000.00 |
| OH BUTLER CNTY GO | 1,180,000.00 | 3.580 | 12 | 2013 | 1,180,000.00 |
| OH BUTLER CNTY GO | 1,180,000.00 | 3.700 | 12 | 2014 | 1,180,000.00 |
| OH CANAL WINCHESTER LOC SCHL DIST GO | 1,670,000.00 | 4.090 | 12 | 2017 | 1,670,000.00 |
| OH CANAL WINCHESTER LOCAL SCHL GO | 2,800,000.00 | 4.250 | 12 | 2021 | 2,800,000.00 |
| OH CENTERVILLE CITY SCHL DIST GO | 1,545,000.00 | 4.000 | 12 | 2018 | 1,545,000.00 |
| OH CENTERVILLE CITY SCHL DIST GO | 425,000.00 | 4.000 | 12 | 2021 | 489,402.26 |
| OH CENTERVILLE CITY SCHL DIST GO | 945,000.00 | 5.000 | 12 | 2022 | 1,173,339.07 |
| OH CENTRAL SOLID WST AUTH GO | 1,375,000.00 | 5.000 | 12 | 2021 | 1,700,479.69 |
| OH CHILLICOTHE CITY SCHL DIST GO | 3,065,000.00 | 4.200 | 12 | 2020 | 3,065,000.00 |
| OH CINCINNATI GO | 1,270,000.00 | 4.050 | 12 | 2018 | 1,270,000.00 |
| OH CLEVELAND GO | 1,000,000.00 | 4.000 | 12 | 2021 | 1,134,553.28 |
| OH CLEVELAND GO | 2,500,000.00 | 3.750 | 8 | 2013 | 2,499,909.63 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OH CLEVELAND GO | 2,455,000.00 | 4.250 | 11 | 2020 | 2,455,000.00 |
| OH COUNTY OF BUTLER GO | 990,000.00 | 4.250 | 12 | 2021 | 990,000.00 |
| OH DELAWARE CITY SCHL DIST GO | 1,555,000.00 | 3.500 | 12 | 2013 | 1,555,000.00 |
| OH DELAWARE CITY SCHL DIST GO | 1,115,000.00 | 3.650 | 12 | 2014 | 1,115,000.00 |
| OH EUCLID GO | 1,025,000.00 | 3.750 | 12 | 2014 | 1,025,000.00 |
| OH EUCLID GO | 1,090,000.00 | 3.900 | 12 | 2015 | 1,089,448.27 |
| OH FAIRFIELD CNTY GO | 990,000.00 | 4.350 | 12 | 2017 | 990,000.00 |
| OH FAIRFIELD ECONOMIC DEV GO | 1,285,000.00 | 5.190 | 12 | 2023 | 1,285,000.00 |
| OH FAIRVIEW PARK CITY SCHL DIST GO | 920,000.00 | 4.100 | 12 | 2018 | 918,715.11 |
| OH FOREST HILLS LOC SCHL DIST GO | 2,000,000.00 | 3.650 | 12 | 2013 | 2,000,000.00 |
| OH GALLIA CNTY LOC SCHL DIST GO | 1,365,000.00 | 4.300 | 12 | 2018 | 1,365,000.00 |
| OH GALLIPOLIS SCHL DIST GO | 655,000.00 | 4.300 | 12 | 2019 | 655,000.00 |
| OH GALLIPOLIS SCHL DIST GO | 820,000.00 | 4.300 | 12 | 2019 | 820,000.00 |
| OH GREATER CLEVELAND REGL TRAN AUTH GO | 5,425,000.00 | 3.550 | 12 | 2014 | 5,425,000.00 |
| OH HAMILTON LOC SCHL DIST GO | 1,325,000.00 | 4.250 | 12 | 2019 | 1,324,154.85 |
| OH HILLIARD GO | 1,000,000.00 | 4.100 | 12 | 2017 | 1,000,000.00 |
| OH HILLIARD SCH DIST GO | 750,000.00 | 4.000 | 12 | 2023 | 882,385.34 |
| OH JACKSON LOCAL SCHL DIST GO | 1,180,000.00 | 4.150 | 12 | 2014 | 1,180,000.00 |
| OH LAKEWOOD CITY SCHL DIST GO | 1,000,000.00 | 4.300 | 12 | 2021 | 999,285.91 |
| OH LAKOTA LOCAL SCHL DIST GO | 500,000.00 | 5.000 | 12 | 2022 | 617,358.71 |
| OH MANSFIELD CITY SCHL DIST GO | 1,015,000.00 | 4.000 | 12 | 2016 | 1,015,000.00 |
| OH MANSFIELD CITY SCHL DIST GO | 1,050,000.00 | 4.050 | 12 | 2017 | 1,050,000.00 |
| OH MARYSVILLE EXMP VLG SCHL DIST GO | 785,000.00 | 4.250 | 12 | 2019 | 785,000.00 |
| OH MASON CITY GO | 1,020,000.00 | 4.350 | 12 | 2024 | 1,019,074.24 |
| OH MASON CITY SCHL DIST GO | 1,010,000.00 | 3.900 | 12 | 2013 | 1,010,000.00 |
| OH MASON CITY SCHL DIST GO | 1,000,000.00 | 4.050 | 12 | 2014 | 1,000,000.00 |
| OH MEDINA CNTY LIBRARY DIST GO | 1,500,000.00 | 3.000 | 12 | 2022 | 1,502,001.77 |
| OH MIAMI EAST LOCAL SCHL DIST GO | 1,245,000.00 | 4.250 | 12 | 2021 | 1,242,239.64 |
| OH MILFORD EXMP VLG SCHL DIST GO | 2,935,000.00 | 4.050 | 12 | 2018 | 2,930,458.00 |
| OH NORTH RIDGEVIEW GO | 2,000,000.00 | 5.300 | 12 | 2023 | 2,000,000.00 |
| OH NORTHWEST LOC SCHL DIST GO | 2,380,000.00 | 4.300 | 12 | 2017 | 2,380,000.00 |
| OH OLENTANGY LOC SCHL DIST GO | 3,000,000.00 | 4.700 | 12 | 2024 | 2,997,003.54 |
| OH OREGON CITY SCHL DIST GO | 1,000,000.00 | 3.000 | 12 | 2023 | 1,016,740.00 |
| OH PORTSMOUTH GO BANS POLICE & FIREMAN P | 1,000,000.00 | 5.500 | 9 | 2027 | 1,000,000.00 |
| OH PRINCETON CITY SCHL DIST GO | 2,075,000.00 | 4.250 | 12 | 2020 | 2,075,000.00 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 2,830,000.00 | 3.750 | 12 | 2013 | 2,830,000.00 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 1,325,000.00 | 4.200 | 12 | 2018 | 1,324,260.46 |
| OH SPRINGBORO CMNTY CITY SCHL DIST GO | 1,325,000.00 | 4.250 | 12 | 2019 | 1,325,000.00 |
| OH SPRINGFIELD LOC SCHL DIST GO | 1,135,000.00 | 4.150 | 12 | 2013 | 1,135,000.00 |
| OH STATE GO | 1,000,000.00 | 5.375 | 9 | 2028 | 986,998.59 |
| OH STATE INFRASTRUCTURE GO | 5,000,000.00 | 3.375 | 8 | 2020 | 4,975,859.70 |
| OH SYLVANIA CITY SCHL DIST GO | 2,670,000.00 | 5.000 | 12 | 2025 | 2,689,965.38 |
| OH TALLMADGE GO WEST AVENUE IMP SER 2000 | 585,000.00 | 6.000 | 12 | 2020 | 585,000.00 |
| OH TOLEDO GO | 1,030,000.00 | 6.300 | 12 | 2020 | 1,030,000.00 |
| OH TWINSBURG LOC SCHL DIST GO | 1,725,000.00 | 3.750 | 12 | 2014 | 1,725,000.00 |
| OH UNION CNTY GO | 1,045,000.00 | 4.100 | 12 | 2018 | 1,045,000.00 |
| OH WARREN CNTY GO | 565,000.00 | 5.500 | 12 | 2017 | 565,000.00 |
| OH WARREN GO LTD TAX VAR PURP | 1,250,000.00 | 3.800 | 12 | 2013 | 1,249,839.36 |
| OH WARRENSVILLE HEIGHTS SCHL GO | 1,755,000.00 | 4.450 | 12 | 2021 | 1,754,912.25 |
| OH WEST CHESTER TWP GO | 970,000.00 | 4.250 | 12 | 2021 | 965,081.86 |
| OH WEST CHESTER TWP GO | 1,870,000.00 | 4.800 | 12 | 2024 | 1,870,000.00 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,435,000.00 | 3.800 | 12 | 2016 | 1,433,489.91 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,485,000.00 | 3.900 | 12 | 2017 | 1,484,308.98 |
| OH YOUNGSTOWN CITY SCHL DIST GO | 1,550,000.00 | 3.950 | 12 | 2018 | 1,547,583.91 |
| OK PAYNE CNTY INDPT SCHL DIST GO | 1,250,000.00 | 3.000 | 6 | 2020 | 1,256,965.50 |
| OR CHEMEKETA CMNTY COLLEGE DIST GO | 1,250,000.00 | 4.500 | 6 | 2021 | 1,306,002.15 |
| OR CHEMEKETA COLLEGE GO | 1,500,000.00 | 5.050 | 6 | 2023 | 1,500,000.00 |
| OR CLACKAMAS CNTY SCHL DIST GO | 1,045,000.00 | 5.000 | 6 | 2023 | 1,313,284.29 |
| OR COAST CMNTY CLG DIST GO | 1,000,000.00 | 4.000 | 6 | 2023 | 1,125,326.23 |
| OR JACKSON CNTY SCHL DIST GO | 1,535,000.00 | 4.625 | 6 | 2025 | 1,544,758.32 |
| OR LANE CMNTY COLLEGE GO | 1,560,000.00 | 4.000 | 6 | 2021 | 1,800,063.16 |
| OR MARION & CLACKAMAS CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 6 | 2023 | 1,165,687.70 |
| OR MULTNOMAH-CLACKAMAS CNTYS GO | 2,050,000.00 | 3.850 | 12 | 2015 | 2,048,938.31 |
| OR PORTLAND PUB SAFETY GO | 1,495,000.00 | 3.000 | 6 | 2022 | 1,483,152.29 |
| OR SALEM GO | 3,500,000.00 | 4.375 | 6 | 2025 | 3,500,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OR SCH BRDS ASSN FLEXFUND PROGS GO | 1,000,000.00 | 5.000 | 6 | 2020 | 1,000,000.00 |
| OR TUALATIN HILLS PK & RECL DIST GO | 3,000,000.00 | 4.375 | 6 | 2025 | 2,979,084.24 |
| OR TUALATIN VALLEY FIRE & RESCUE GO | 1,135,000.00 | 4.000 | 6 | 2022 | 1,216,660.25 |
| OR WASHINGTON CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,158,254.63 |
| OR WASHINGTON MULTNOMAH & YAMILL CNTY GO | 1,300,000.00 | 4.000 | 6 | 2023 | 1,516,405.42 |
| PA ATHENS AREA SCHL DIST GO | 1,000,000.00 | 2.000 | 4 | 2020 | 1,004,755.57 |
| PA BLUE MOUNTAIN SCHL DIST GO | 2,785,000.00 | 4.350 | 10 | 2025 | 2,771,471.31 |
| PA CENTRAL BUCKS SCHL DIST GO | 2,470,000.00 | 4.500 | 5 | 2021 | 2,707,304.63 |
| PA CNTY OF ALLEGHENY GO | 5,000,000.00 | 3.800 | 11 | 2015 | 4,997,438.25 |
| PA CNTY OF DAUPHIN SERIES B GO | 1,560,000.00 | 4.000 | 11 | 2018 | 1,558,437.68 |
| PA CNTY OF DAUPHIN SERIES C GO | 1,290,000.00 | 4.000 | 11 | 2018 | 1,288,648.96 |
| PA FRANKLIN CNTY GO | 1,390,000.00 | 3.800 | 4 | 2015 | 1,389,991.37 |
| PA HEMPFIELD SCHL DIST GO | 1,035,000.00 | 4.000 | 10 | 2022 | 1,118,625.70 |
| PA LANCASTER SCHL DIST | 1,800,000.00 | 3.800 | 2 | 2015 | 1,799,362.98 |
| PA METHACTON SCHL DIST GO | 5,000,000.00 | 5.550 | 3 | 2022 | 5,000,000.00 |
| PA NESHAMINY SCHL DIST GO | 1,110,000.00 | 3.850 | 4 | 2013 | 1,110,000.00 |
| PA NESHAMINY SCHL DIST GO | 115,000.00 | 4.000 | 4 | 2014 | 115,000.00 |
| PA NESHAMINY SCHL DIST GO | 1,040,000.00 | 4.000 | 4 | 2014 | 1,040,000.00 |
| PA NORTHERN LEHIGH SCHL DIST GO | 750,000.00 | 2.000 | 3 | 2022 | 750,000.00 |
| PA NORWIN SCHL DIST GO | 1,710,000.00 | 4.000 | 4 | 2021 | 1,739,228.31 |
| PA OWEN J ROBERTS SCHL DIST GO | 1,030,000.00 | 3.750 | 5 | 2015 | 1,029,352.78 |
| PA OWEN J ROBERTS SCHL DIST GO | 1,125,000.00 | 3.900 | 5 | 2016 | 1,124,639.09 |
| PA OXFORD AREA SCHL DIST GO | 2,145,000.00 | 4.050 | 2 | 2017 | 2,144,230.78 |
| PA PARKLAND SCHL DIST GO | 7,395,000.00 | 3.950 | 9 | 2017 | 7,395,000.00 |
| PA PEQUEA VALLEY SCHL DIST GO | 1,745,000.00 | 4.350 | 2 | 2019 | 1,745,000.00 |
| PA QUAKER VALLEY SCHL DIST GO | 1,815,000.00 | 3.850 | 10 | 2017 | 1,812,777.75 |
| PA QUAKER VALLEY SCHL DIST GO | 1,880,000.00 | 3.950 | 10 | 2018 | 1,877,247.47 |
| PA RED LION AREA SCHL DIST | 1,110,000.00 | 3.850 | 2 | 2016 | 1,109,104.21 |
| PA RED LION AREA SCHL DIST | 1,200,000.00 | 3.950 | 2 | 2017 | 1,199,141.51 |
| PA SCHUYLKILL VALLEY SCHL DIST GO | 1,685,000.00 | 4.300 | 4 | 2019 | 1,685,000.00 |
| PA SOUTHERN LEHIGH SCH DIST GO | 1,475,000.00 | 2.500 | 9 | 2023 | 1,514,223.70 |
| PA SOUTHERN LEHIGH SCHL DIST GO | 1,275,000.00 | 4.250 | 9 | 2019 | 1,275,000.00 |
| PA SOUTHMORELAND SCHL DIST GO | 1,495,000.00 | 2.000 | 4 | 2022 | 1,479,122.29 |
| PA SPRINGFIELD SCHL DIST GO | 2,125,000.00 | 4.000 | 3 | 2021 | 2,349,628.42 |
| PA SUSQUENITA SCHL DIST GO | 1,300,000.00 | 2.500 | 3 | 2016 | 1,310,926.81 |
| PA UPPER MERION AREA SCHL DIST GO | 860,000.00 | 3.600 | 2 | 2014 | 859,863.46 |
| PA UPPER MERION AREA SCHL DIST GO | 930,000.00 | 3.700 | 2 | 2015 | 929,856.21 |
| PA WARWICK SCHL DIST GO | 2,890,000.00 | 3.800 | 2 | 2017 | 2,890,000.00 |
| PA WARWICK SCHL DIST GO | 3,085,000.00 | 3.900 | 2 | 2018 | 3,085,000.00 |
| PA WHITEHALL COPLAY SCHL DIST GO | 1,725,000.00 | 4.200 | 12 | 2019 | 1,718,921.38 |
| PA WYALUSING AREA SCHL DIST GO | 1,505,000.00 | 2.250 | 4 | 2023 | 1,505,000.00 |
| PA WYOMING AREA SCHL DIST | 1,315,000.00 | 3.600 | 7 | 2014 | 1,315,000.00 |
| PA YORK CITY SCHL DIST GO | 1,945,000.00 | 3.850 | 2 | 2017 | 1,945,000.00 |
| PA YORK CITY SCHL DIST GO | 2,020,000.00 | 3.950 | 2 | 2018 | 2,020,000.00 |
| PA YORK CNTY GO | 1,225,000.00 | 5.000 | 6 | 2023 | 1,509,543.00 |
| PR COMMONWEALTH PUB IMPT GO | 1,000,000.00 | 5.500 | 7 | 2017 | 1,068,954.60 |
| RI CENTRAL FALLS GO | 2,000,000.00 | 6.250 | 5 | 2020 | 1,645,260.54 |
| SC CHARLESTON CNTY SCHL DIST GO | 5,355,000.00 | 3.650 | 2 | 2014 | 5,355,000.00 |
| SC CHARLESTON CNTY SCHL DIST GO | 5,555,000.00 | 3.750 | 2 | 2015 | 5,555,000.00 |
| SD RAPID CITY SCHL DIST GO | 2,315,000.00 | 5.000 | 1 | 2023 | 2,333,186.62 |
| SD SIOUX FALLS SCHL DIST GO | 1,270,000.00 | 6.100 | 7 | 2026 | 1,270,000.00 |
| TN BLOUNT CNTY GO | 2,000,000.00 | 5.000 | 6 | 2021 | 2,204,021.70 |
| TN FRANKLIN CNTY GO | 1,110,000.00 | 4.650 | 3 | 2020 | 1,124,357.02 |
| TN JOHNSON CITY | 1,305,000.00 | 4.500 | 6 | 2025 | 1,291,668.02 |
| TN JOHNSON CITY SER A GO | 1,435,000.00 | 4.950 | 6 | 2022 | 1,452,184.90 |
| TN MADISON CNTY GO | 5,600,000.00 | 3.850 | 4 | 2015 | 5,600,000.00 |
| TN MAURY CNTY GO | 1,640,000.00 | 3.850 | 4 | 2015 | 1,639,356.28 |
| TN SHELBY CNTY GO | 2,000,000.00 | 5.000 | 3 | 2021 | 2,228,241.46 |
| TX ALAMO CMNTY COLLEGE GO | 1,665,000.00 | 4.300 | 2 | 2019 | 1,662,712.11 |
| TX ALAMO COMM COLLEGE DIST GO | 1,270,000.00 | 4.300 | 2 | 2019 | 1,270,000.00 |
| TX ALDINE INDPT SCHL DIST GO | 2,810,000.00 | 4.000 | 2 | 2015 | 2,810,000.00 |
| TX ALDINE INDPT SCHL DIST GO | 3,000,000.00 | 4.300 | 2 | 2021 | 2,997,832.65 |
| TX ARLINGTON SCHOOL DIST | 5,800,000.00 | 3.750 | 2 | 2015 | 5,800,000.00 |
| TX ATHENS INDPT SCHL DIST GO | 1,450,000.00 | 4.150 | 8 | 2017 | 1,449,998.72 |
| TX BARBERS HILL INDPT SCHL DIST GO | 2,235,000.00 | 4.050 | 2 | 2018 | 2,235,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TX BAYTOWN | 1,865,000.00 | 4.250 | 2 | 2024 | 1,856,941.22 |
| TX BEAUMONT GO | 1,435,000.00 | 3.650 | 3 | 2014 | 1,435,000.00 |
| TX BEAUMONT GO | 1,900,000.00 | 3.750 | 3 | 2015 | 1,900,000.00 |
| TX BEXAR CNTY CTFS OBLIG GO | 1,050,000.00 | 3.000 | 6 | 2023 | 1,050,000.00 |
| TX BIRDVILLE INDPT SCHL DIST GO | 4,640,000.00 | 4.200 | 2 | 2019 | 4,632,995.73 |
| TX CAMERON CNTY GO | 1,325,000.00 | 4.150 | 2 | 2018 | 1,325,000.00 |
| TX CANYON SCHL DIST GO | 1,000,000.00 | 4.250 | 2 | 2019 | 999,484.22 |
| TX CARROLLTON INDPT SCHL DIST GO | 4,000,000.00 | 4.250 | 2 | 2021 | 3,987,879.08 |
| TX CEDAR HILL GO | 1,585,000.00 | 4.350 | 2 | 2019 | 1,584,507.52 |
| TX CEDAR PARK GO | 2,005,000.00 | 4.200 | 2 | 2020 | 2,005,000.00 |
| TX CLEBURNE INDPT SCHL DIST GO | 1,145,000.00 | 4.150 | 2 | 2017 | 1,143,767.40 |
| TX COLLIN CNTY GO | 835,000.00 | 4.250 | 2 | 2018 | 833,311.84 |
| TX COLLIN CNTY GO | 870,000.00 | 4.250 | 2 | 2019 | 867,910.34 |
| TX COLLIN CNTY GO | 3,620,000.00 | 4.250 | 2 | 2019 | 3,611,305.09 |
| TX CONROE INDPT SCHL DIST GO | 1,650,000.00 | 3.900 | 2 | 2015 | 1,650,000.00 |
| TX CONROE INDPT SCHL DIST GO | 1,150,000.00 | 4.375 | 2 | 2017 | 1,149,346.97 |
| TX CONROE INDPT SCHL DIST GO | 1,830,000.00 | 4.300 | 2 | 2020 | 1,826,664.59 |
| TX COPPELL INDPT SCHL GO | 3,000,000.00 | 4.350 | 8 | 2021 | 3,000,000.00 |
| TX CORPUS CHRISTI GEN IMPT GO | 2,220,000.00 | 4.000 | 3 | 2023 | 2,464,664.05 |
| TX CORPUS CHRISTI GO | 5,000,000.00 | 4.050 | 3 | 2018 | 5,000,000.00 |
| TX CORSICANA INDPT SCHL DIST GO | 1,085,000.00 | 4.250 | 2 | 2019 | 1,085,000.00 |
| TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO | 10,005,000.00 | 4.300 | 2 | 2019 | 9,999,434.52 |
| TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO | 1,000,000.00 | 4.250 | 2 | 2021 | 996,705.52 |
| TX DALLAS INDPT SCHL DIST GO | 7,730,000.00 | 3.650 | 8 | 2015 | 7,730,000.00 |
| TX DALLAS INDPT SCHL DIST GO | 4,105,000.00 | 4.250 | 8 | 2019 | 4,105,000.00 |
| TX DEL MAR COLLEGE DIST GO | 2,605,000.00 | 4.150 | 8 | 2017 | 2,604,663.17 |
| TX DEL MAR COLLEGE DIST GO | 2,850,000.00 | 4.300 | 8 | 2019 | 2,850,000.00 |
| TX DENTON INDPT SCHL DIST GO | 2,465,000.00 | 5.000 | 8 | 2021 | 2,773,214.78 |
| TX DESOTO INDPT SCHL DIST GO | 4,670,000.00 | 4.300 | 8 | 2019 | 4,664,938.51 |
| TX DICKINSON INDPT SCHL DIST GO | 2,045,000.00 | 4.200 | 2 | 2018 | 2,042,554.04 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 2,000,000.00 | 4.200 | 8 | 2020 | 1,991,146.78 |
| TX ECTOR CNTY INDPT SCHL DIST GO | 3,700,000.00 | 4.250 | 8 | 2020 | 3,672,438.48 |
| TX EL PASO INDPT SCHL DIST GO | 2,000,000.00 | 5.000 | 8 | 2018 | 2,258,342.72 |
| TX EL PASO INDPT SCHL DIST GO | 1,000,000.00 | 5.000 | 8 | 2020 | 1,136,266.38 |
| TX FORT BEND CNTY GO | 1,455,000.00 | 4.250 | 3 | 2021 | 1,453,035.08 |
| TX FORT WORTH GO | 2,000,000.00 | 5.000 | 3 | 2021 | 2,435,572.36 |
| TX FORT WORTH INDPT SCHL DIST GO | 3,000,000.00 | 4.300 | 2 | 2020 | 3,000,000.00 |
| TX FORTH WORTH CTFS OBLIG GO | 2,000,000.00 | 5.000 | 3 | 2022 | 2,480,455.38 |
| TX FRISCO GO | 4,935,000.00 | 4.150 | 2 | 2020 | 4,929,002.99 |
| TX FRISCO IND SCHOOL DIST GO | 1,000,000.00 | 4.000 | 8 | 2018 | 1,000,000.00 |
| TX GALVESTON CNTY PASS THRU TOLL GO | 1,000,000.00 | 5.000 | 2 | 2022 | 1,196,995.71 |
| TX GARLAND INDPT SCHL DIST GO | 1,350,000.00 | 3.700 | 2 | 2015 | 1,349,806.25 |
| TX GEORGETOWN INDPT SCHL DIST GO | 4,000,000.00 | 4.300 | 2 | 2019 | 3,998,062.92 |
| TX GRAPEVINE-COLLEYSVILLE SCH DIST GO | 1,930,000.00 | 4.300 | 8 | 2016 | 1,930,000.00 |
| TX HARLANDALE INDP SCHL | 4,690,000.00 | 3.700 | 8 | 2015 | 4,690,000.00 |
| TX HAYS CNTY GO | 1,165,000.00 | 4.000 | 8 | 2023 | 1,292,667.64 |
| TX HAYS INDPT SCHL DIST GO | 3,490,000.00 | 4.250 | 8 | 2021 | 3,490,000.00 |
| TX HIDALGO CNTY GO | 3,010,000.00 | 4.200 | 8 | 2020 | 3,010,000.00 |
| TX HOUSTON GO | 1,305,000.00 | 4.200 | 3 | 2018 | 1,302,076.45 |
| TX HOUSTON INDPT SCHL DIST GO | 5,990,000.00 | 4.000 | 2 | 2017 | 5,990,000.00 |
| TX HUNTSVILLE INDPT SCHL DIST GO | 1,640,000.00 | 4.250 | 2 | 2019 | 1,640,000.00 |
| TX HUTTO SCHL DIST GO | 1,030,000.00 | 4.250 | 8 | 2021 | 1,023,601.86 |
| TX IRVING INDPT SCHL DIST GO | 1,575,000.00 | 4.250 | 2 | 2023 | 1,569,963.91 |
| TX KELLER GO | 1,425,000.00 | 4.150 | 2 | 2017 | 1,423,482.52 |
| TX KELLER INDPT SCHL DIST GO | 1,235,000.00 | 4.125 | 8 | 2020 | 1,225,268.82 |
| TX KELLER INDPT SCHL DIST GO | 1,000,000.00 | 5.000 | 8 | 2023 | 1,277,568.22 |
| TX KLEIN INDPT SCHL DIST GO | 2,000,000.00 | 5.000 | 8 | 2022 | 2,487,920.00 |
| TX LA MARQUE INDPT SCHL DIST GO | 65,000.00 | 5.000 | 2 | 2024 | 65,000.00 |
| TX LAKE TRAVIS INDPT SCHL DIST GO | 3,770,000.00 | 4.300 | 2 | 2019 | 3,768,816.71 |
| TX LAMAR CONS INDPT SCHL DIST GO | 2,080,000.00 | 4.200 | 2 | 2024 | 2,080,000.00 |
| TX LEANDER GO | 1,605,000.00 | 4.000 | 8 | 2022 | 1,746,897.55 |
| TX LEWISVILLE INDPT SCHL DIST GO | 2,305,000.00 | 4.250 | 8 | 2021 | 2,296,880.91 |
| TX LEWISVILLE INDPT SCHL DIST GO | 3,720,000.00 | 4.200 | 8 | 2019 | 3,714,949.36 |
| TX LIBERTY HILL INDPT SCHL DIST GO | 2,070,000.00 | 5.000 | 8 | 2022 | 2,189,645.69 |
| TX LUBBOCK GO | 3,265,000.00 | 4.200 | 2 | 2024 | 3,265,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TX MCKINNEY GO | 655,000.00 | 4.500 | 8 | 2019 | 652,919.05 |
| TX MCLENNAN CNTY JR COLLEGE GO | 3,525,000.00 | 4.375 | 8 | 2021 | 3,521,488.15 |
| TX MIDLAND INDPT SCHL DIST GO | 510,000.00 | 4.000 | 2 | 2014 | 509,911.11 |
| TX MIDLOTHIAN GO | 460,000.00 | 4.500 | 8 | 2019 | 460,000.00 |
| TX MONTGOMERY CNTY GO | 1,445,000.00 | 4.650 | 3 | 2019 | 1,445,000.00 |
| TX MONTGOMERY CNTY GO | 3,000,000.00 | 4.350 | 3 | 2021 | 2,998,000.65 |
| TX MONTGOMERY INDPT SCHL DIST GO | 2,180,000.00 | 4.250 | 2 | 2019 | 2,172,158.56 |
| TX NEW CANEY INDPT SCHL DIST GO | 1,345,000.00 | 4.650 | 2 | 2022 | 1,340,120.68 |
| TX NORTH FOREST INDPT SCHL DIST GO | 1,545,000.00 | 4.300 | 8 | 2019 | 1,538,973.29 |
| TX NORTHSIDE INDPT SCHL DIST GO | 7,110,000.00 | 3.750 | 2 | 2015 | 7,106,430.71 |
| TX NORTHWEST INDPT SCHL DIST GO | 4,105,000.00 | 4.250 | 2 | 2019 | 4,105,000.00 |
| TX NORTHWEST INDPT SCHL DIST GO | 220,000.00 | 5.000 | 8 | 2023 | 219,791.45 |
| TX NORTHWEST INDPT SCHL DIST GO | 2,765,000.00 | 4.450 | 2 | 2024 | 2,766,133.68 |
| TX NUECES CNTY GO | 1,855,000.00 | 4.300 | 2 | 2021 | 1,848,809.49 |
| TX PEARLAND INDPT SCHL DIST GO | 4,200,000.00 | 3.850 | 2 | 2014 | 4,200,000.00 |
| TX PEARLAND INDPT SCHL DIST GO | 1,960,000.00 | 3.950 | 2 | 2015 | 1,960,000.00 |
| TX PLANO GO | 1,075,000.00 | 3.750 | 9 | 2016 | 1,071,989.09 |
| TX PLANO GO | 3,215,000.00 | 3.550 | 9 | 2014 | 3,215,000.00 |
| TX PLANO INDPT SCHL DIST GO | 2,145,000.00 | 4.300 | 2 | 2024 | 2,145,000.00 |
| TX PORT ARTHUR INDPT SCHL DIST GO | 1,570,000.00 | 4.250 | 2 | 2020 | 1,570,000.00 |
| TX RICHARDSON GO | 2,500,000.00 | 4.600 | 2 | 2019 | 2,497,599.80 |
| TX RICHARDSON GO | 1,130,000.00 | 5.000 | 2 | 2023 | 1,411,053.60 |
| TX RICHARDSON INDPT SCHL DIST GO | 2,615,000.00 | 4.300 | 2 | 2020 | 2,613,340.21 |
| TX ROCKWALL CNTY GO | 1,275,000.00 | 2.000 | 2 | 2023 | 1,246,267.35 |
| TX ROWLETT GO | 2,495,000.00 | 4.700 | 2 | 2019 | 2,495,000.00 |
| TX SAN ANTONIO GO | 2,000,000.00 | 4.125 | 2 | 2019 | 1,992,237.76 |
| TX SAN ANTONIO INDPT SCHL DIST GO | 4,265,000.00 | 3.850 | 8 | 2017 | 4,263,291.82 |
| TX SAN FELIPE DEL RIO CON INDPT SCHL GO | 1,435,000.00 | 3.850 | 2 | 2017 | 1,435,000.00 |
| TX SAN JACINTO CMNTY COLLEGE DIST GO | 2,975,000.00 | 4.800 | 2 | 2024 | 2,975,000.00 |
| TX SAN MARCOS CONSOLIDATED INDPT SCHL GO | 1,395,000.00 | 4.150 | 8 | 2018 | 1,395,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY GO | 2,410,000.00 | 4.550 | 2 | 2019 | 2,410,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY GO | 2,500,000.00 | 4.300 | 2 | 2020 | 2,500,000.00 |
| TX SCHERTZ-CIBOLO-UNVL CITY ISD GO | 115,000.00 | 5.000 | 8 | 2023 | 115,000.00 |
| TX SOUTH SAN ANTONIO INDPT SCHL DIST | 1,025,000.00 | 4.100 | 8 | 2016 | 1,024,351.07 |
| TX SOUTHMOST UN JR COLLEGE DIST GO | 1,045,000.00 | 3.800 | 2 | 2016 | 1,045,000.00 |
| TX SOUTHMOST UN JR COLLEGE DIST GO | 1,130,000.00 | 4.000 | 2 | 2018 | 1,129,692.08 |
| TX SOUTHMOST UNION JR COLLEGE | 1,085,000.00 | 3.900 | 2 | 2017 | 1,084,611.60 |
| TX SPRING INDPT SCHL DIST GO | 2,450,000.00 | 4.000 | 8 | 2017 | 2,450,000.00 |
| TX STATE GO | 1,375,000.00 | 4.500 | 10 | 2024 | 1,372,603.90 |
| TX SUGAR LAND GO | 1,700,000.00 | 4.250 | 2 | 2019 | 1,693,884.23 |
| TX TARRANT CNTY HOSP DIST GO | 1,115,000.00 | 4.200 | 2 | 2018 | 1,114,495.33 |
| TX TARRANT CNTY HOSP DIST GO | 1,160,000.00 | 4.250 | 2 | 2019 | 1,158,192.77 |
| TX TEAGUE INDPT SCHL DIST GO | 3,955,000.00 | 4.150 | 2 | 2023 | 3,955,000.00 |
| TX TEMPLE GO | 1,675,000.00 | 5.000 | 8 | 2021 | 2,030,215.86 |
| TX TRAVIS CNTY GO | 2,325,000.00 | 4.250 | 3 | 2018 | 2,320,312.01 |
| TX TRAVIS CNTY GO | 2,445,000.00 | 4.250 | 3 | 2019 | 2,438,635.52 |
| TX TRAVIS CNTY GO | 1,890,000.00 | 4.250 | 3 | 2019 | 1,889,711.89 |
| TX TRAVIS CNTY GO | 1,970,000.00 | 4.300 | 3 | 2020 | 1,969,634.88 |
| TX TRAVIS CNTY GO | 1,465,000.00 | 4.250 | 3 | 2024 | 1,456,966.41 |
| TX TRAVIS CNTY GO | 850,000.00 | 4.250 | 3 | 2018 | 848,286.11 |
| TX TRAVIS CNTY GO | 895,000.00 | 4.250 | 3 | 2019 | 892,862.14 |
| TX VICTORIA | 1,910,000.00 | 4.000 | 8 | 2018 | 1,909,082.89 |
| TX VICTORIA INDPT SCHL DIST GO | 1,640,000.00 | 4.050 | 2 | 2018 | 1,637,820.46 |
| TX WACO INDPT SCHL DIST GO | 1,085,000.00 | 3.800 | 2 | 2015 | 1,084,790.67 |
| TX WARREN SCHL DIST | 1,370,000.00 | 4.150 | 2 | 2024 | 1,370,000.00 |
| TX WEST ORANGE COVE SCHL DIST | 2,410,000.00 | 4.250 | 2 | 2024 | 2,403,766.05 |
| TX WHITE SETTLEMENT INDPT SCHL DIST GO | 2,330,000.00 | 5.000 | 8 | 2023 | 2,330,000.00 |
| TX WHITE SETTLEMENT INDPT SCHL DIST GO | 325,000.00 | 5.000 | 8 | 2023 | 325,000.00 |
| TX WICHITA FALLS INDPT SCHL DIST GO | 3,260,000.00 | 4.300 | 2 | 2020 | 3,255,413.05 |
| TX WILLIAMSON CNTY GO | 1,190,000.00 | 4.300 | 2 | 2020 | 1,187,843.30 |
| TX WILLIAMSON CNTY GO | 2,000,000.00 | 3.000 | 2 | 2021 | 1,975,370.42 |
| TX WYLIE GO | 1,985,000.00 | 4.250 | 2 | 2019 | 1,980,232.21 |
| UT BOX ELDER CNTY SCHL DIST GO | 1,425,000.00 | 4.500 | 7 | 2025 | 1,425,000.00 |
| UT CENTRAL WTR CONSERVANCY DIST GO | 3,520,000.00 | 3.650 | 4 | 2015 | 3,520,000.00 |
| UT NEBO SCHL DIST GO | 1,095,000.00 | 3.900 | 7 | 2016 | 1,095,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| UT NEBO SCHL DIST GO | 1,140,000.00 | 4.000 | 7 | 2017 | 1,140,000.00 |
| UT NORTH DAVIS CNTY SWR DIST GO | 1,500,000.00 | 3.000 | 3 | 2023 | 1,625,860.11 |
| UT NORTH DAVIS SWR DIST GO | 1,940,000.00 | 3.900 | 3 | 2016 | 1,939,510.38 |
| UT S DAVIS RECREATIONAL DIST REF GO | 1,130,000.00 | 5.000 | 1 | 2023 | 1,411,873.00 |
| UT TOOELE CNTY SCHL DIST GO | 1,620,000.00 | 4.150 | 6 | 2018 | 1,620,000.00 |
| UT WASHINGTON CNTY SCHL DIST | 2,395,000.00 | 3.900 | 3 | 2016 | 2,395,000.00 |
| UT WEBER SCHL DIST GO | 2,625,000.00 | 4.250 | 6 | 2024 | 2,625,000.00 |
| VA FAIRFAX CNTY GO | 6,475,000.00 | 4.125 | 4 | 2026 | 6,420,584.16 |
| VA ISLE WIGHT CNTY GO | 1,300,000.00 | 4.000 | 7 | 2022 | 1,511,421.35 |
| WA BELLINGHAM GO | 865,000.00 | 3.600 | 12 | 2014 | 865,000.00 |
| WA BETHEL SCHL DIST GO | 3,215,000.00 | 4.550 | 12 | 2019 | 3,215,000.00 |
| WA CITY OF KENT GO LOCAL IMPROV DIST 340 | 127,500.00 | 5.900 | 8 | 2016 | 127,500.00 |
| WA CITY OF KENT GO LOCAL IMPROV DIST 340 | 127,500.00 | 5.900 | 8 | 2016 | 127,500.00 |
| WA CLARK CNTY SCHL DIST GO | 3,050,000.00 | 4.250 | 12 | 2021 | 3,043,491.91 |
| WA CLARK CNTY SCHL DIST GO | 4,020,000.00 | 4.150 | 12 | 2017 | 4,020,000.00 |
| WA EVERETT REF GO | 1,745,000.00 | 3.000 | 12 | 2022 | 1,865,895.35 |
| WA FRANKLIN CNTY SCHL DIST GO | 2,000,000.00 | 5.000 | 12 | 2022 | 2,429,092.30 |
| WA GRANT CNTY SCHL DIST GO | 3,365,000.00 | 4.350 | 12 | 2021 | 3,357,816.94 |
| WA ISLAND CNTY SCH DIST GO | 1,275,000.00 | 3.800 | 12 | 2013 | 1,274,910.50 |
| WA ISLAND CNTY SCH DIST GO | 1,325,000.00 | 3.950 | 12 | 2014 | 1,325,000.00 |
| WA ISLAND CNTY SCHL DIST GO | 4,200,000.00 | 4.550 | 12 | 2019 | 4,200,000.00 |
| WA KING & SNOHOMISH CNTYS GO | 2,100,000.00 | 3.450 | 12 | 2013 | 2,100,000.00 |
| WA KING CNTY SCHL DIST GO | 3,620,000.00 | 3.550 | 12 | 2014 | 3,620,000.00 |
| WA KING CNTY SCHL DIST GO | 1,650,000.00 | 4.000 | 12 | 2022 | 1,937,138.99 |
| WA KING CNTY SCHL DIST GO | 2,015,000.00 | 3.650 | 12 | 2014 | 2,014,645.00 |
| WA KING CNTY SCHL DIST GO | 2,015,000.00 | 3.625 | 6 | 2014 | 2,014,634.92 |
| WA KING CNTY SCHL DIST GO | 3,750,000.00 | 3.350 | 6 | 2014 | 3,750,000.00 |
| WA KING CNTY SCHL DIST GO | 3,750,000.00 | 3.350 | 12 | 2014 | 3,750,000.00 |
| WA KING CNTY SCHL DIST GO | 2,035,000.00 | 3.650 | 6 | 2013 | 2,035,029.55 |
| WA KING CNTY SCHL DIST GO | 1,995,000.00 | 3.750 | 6 | 2014 | 1,995,000.00 |
| WA KING CNTY SCHL DIST GO | 4,045,000.00 | 4.250 | 12 | 2020 | 4,037,180.85 |
| WA KING CNTY SCHL DIST GO | 1,990,000.00 | 4.000 | 12 | 2022 | 2,351,644.71 |
| WA MARYSVILLE UNLTD TAX GO | 1,365,000.00 | 4.300 | 12 | 2022 | 1,363,924.07 |
| WA MASON CNTY PUB UTIL DIST GO | 1,000,000.00 | 5.634 | 12 | 2025 | 1,000,000.00 |
| WA METROPOLITAN PK DIST TACOMA GO | 5,000,000.00 | 5.200 | 12 | 2024 | 5,000,000.00 |
| WA PIERCE CNTY GO | 2,245,000.00 | 4.100 | 8 | 2018 | 2,245,000.00 |
| WA PIERCE CNTY GO | 1,470,000.00 | 4.100 | 12 | 2019 | 1,470,000.00 |
| WA PIERCE CNTY SCH DIST GO | 4,685,000.00 | 4.250 | 12 | 2019 | 4,676,628.37 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 5.000 | 12 | 2022 | 1,221,919.90 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 12 | 2022 | 1,135,295.87 |
| WA PIERCE CNTY SCHL DIST GO | 1,000,000.00 | 5.000 | 12 | 2023 | 1,207,233.32 |
| WA PIERCE CNTY SCHL DIST GO | 1,360,000.00 | 3.800 | 12 | 2013 | 1,360,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 2,510,000.00 | 3.900 | 12 | 2014 | 2,510,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 4,560,000.00 | 3.850 | 12 | 2017 | 4,554,039.99 |
| WA PIERCE CNTY SCHL DIST GO | 4,710,000.00 | 3.950 | 12 | 2018 | 4,702,663.09 |
| WA PIERCE CNTY SCHL DIST GO | 1,300,000.00 | 4.000 | 12 | 2023 | 1,515,941.91 |
| WA PIERCE CNTY SCHL DIST GO | 4,000,000.00 | 3.800 | 12 | 2014 | 4,000,000.00 |
| WA PORT OLYMPIA GO | 2,925,000.00 | 4.550 | 12 | 2024 | 2,925,000.00 |
| WA SNOHOMISH CNTY GO | 2,600,000.00 | 4.600 | 12 | 2019 | 2,596,894.12 |
| WA SNOHOMISH CNTY PUB HOSP GO | 1,060,000.00 | 4.625 | 12 | 2022 | 1,055,432.17 |
| WA SNOHOMISH CNTY SCHL DIST GO | 3,020,000.00 | 3.800 | 6 | 2013 | 3,020,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,035,000.00 | 3.500 | 12 | 2013 | 2,035,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,230,000.00 | 3.450 | 6 | 2013 | 2,230,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 5,840,000.00 | 3.900 | 12 | 2016 | 5,840,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,065,000.00 | 3.850 | 12 | 2013 | 2,065,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 2,215,000.00 | 3.950 | 12 | 2014 | 2,215,000.00 |
| WA SNOHOMISH CNTY SCHL DIST GO | 4,405,000.00 | 3.750 | 12 | 2013 | 4,404,111.20 |
| WA SNOHOMISH CNTY SCHL DIST GO | 3,590,000.00 | 3.850 | 12 | 2014 | 3,588,220.94 |
| WA SPOKANE CNTY GO | 3,070,000.00 | 4.300 | 12 | 2022 | 3,062,781.39 |
| WA SPOKANE CNTY SCHL DIST GO | 1,090,000.00 | 4.100 | 12 | 2013 | 1,089,852.76 |
| WA SPOKANE CNTY SCHL DIST GO | 1,540,000.00 | 4.100 | 12 | 2013 | 1,540,000.00 |
| WA SPOKANE CNTY SCHL DIST GO | 1,105,000.00 | 4.200 | 12 | 2014 | 1,105,000.00 |
| WA SPOKANE CNTY SCHL DIST GO | 1,500,000.00 | 4.000 | 12 | 2021 | 1,610,137.04 |
| WA TACOMA GO | 2,935,000.00 | 4.250 | 12 | 2019 | 2,935,000.00 |
| WA THURSTON CNTY SCHL DIST | 5,140,000.00 | 3.750 | 12 | 2014 | 5,140,000.00 |

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|--------------------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| WA WHATCOM CNTY SCH DIST GO | 2,690,000.00 | 4.550 | 12 | 2019 | 2,686,765.76 |
| WI ALLOUEZ CNTY GO | 1,010,000.00 | 3.850 | 4 | 2013 | 1,010,000.00 |
| WI BELOIT SCHL DIST GO | 2,000,000.00 | 3.000 | 4 | 2022 | 2,160,476.08 |
| WI BURLINGTON AREA SCHL DIST GO | 1,580,000.00 | 3.800 | 4 | 2015 | 1,579,374.70 |
| WI BURLINGTON AREA SCHL DIST GO | 2,775,000.00 | 3.900 | 4 | 2016 | 2,773,353.67 |
| WI CITY OF KENOSHA GO | 1,000,000.00 | 5.000 | 4 | 2022 | 1,207,634.13 |
| WI CITY OF WEST BEND GO | 450,000.00 | 4.250 | 4 | 2019 | 448,819.73 |
| WI COLUMBIA CNTY GO | 2,300,000.00 | 3.450 | 8 | 2014 | 2,300,000.00 |
| WI D C EVEREST AREA SCHL DIST GO | 1,000,000.00 | 4.250 | 4 | 2020 | 996,934.68 |
| WI DC EVEREST AREA SCHL DIST GO | 1,320,000.00 | 3.350 | 4 | 2013 | 1,320,000.00 |
| WI DC EVEREST AREA SCHL DIST GO | 1,365,000.00 | 3.450 | 4 | 2014 | 1,365,000.00 |
| WI ELMBROOK SCHL DIST GO | 2,345,000.00 | 4.375 | 4 | 2025 | 2,335,262.13 |
| WI EVANSVILLE SCHL DIST GO | 2,745,000.00 | 3.800 | 4 | 2017 | 2,745,000.00 |
| WI EVANSVILLE SCHL DIST GO | 3,010,000.00 | 3.875 | 4 | 2018 | 3,010,000.00 |
| WI FOND DU LAC SCHL DIST GO | 2,145,000.00 | 3.650 | 4 | 2014 | 2,145,000.00 |
| WI KENOSHA REF GO | 1,000,000.00 | 3.000 | 9 | 2023 | 991,187.08 |
| WI KIMBERLY AREA SCHL DIST GO | 1,325,000.00 | 3.800 | 3 | 2017 | 1,325,000.00 |
| WI KIMBERLY AREA SCHL DIST GO | 1,440,000.00 | 3.875 | 3 | 2018 | 1,440,000.00 |
| WI MADISON AREA TECH COLLEGE GO | 1,630,000.00 | 4.000 | 3 | 2018 | 1,748,808.24 |
| WI MARINETTE CNTY GO | 1,725,000.00 | 4.000 | 12 | 2022 | 1,904,550.11 |
| WI MENOMONIE AREA SCHL DIST GO | 1,465,000.00 | 3.625 | 3 | 2014 | 1,464,923.89 |
| WI MENOMONIE AREA SCHL DIST GO | 1,495,000.00 | 3.750 | 3 | 2015 | 1,494,977.02 |
| WI MENOMONIE AREA SCHL DIST GO | 1,475,000.00 | 3.875 | 3 | 2016 | 1,474,765.19 |
| WI MILWAUKEE CNTY GO | 1,920,000.00 | 4.375 | 12 | 2017 | 1,920,000.00 |
| WI MILWAUKEE CNTY GO | 2,835,000.00 | 4.250 | 12 | 2022 | 2,824,749.15 |
| WI MILWAUKEE GO | 4,805,000.00 | 4.250 | 2 | 2019 | 4,805,000.00 |
| WI MONONA GROVE SCHL DIST GO | 2,235,000.00 | 3.900 | 5 | 2016 | 2,235,000.00 |
| WI NORTHLAND PINES SCHL DIST GO | 1,255,000.00 | 4.200 | 4 | 2013 | 1,255,000.00 |
| WI NORTHLAND PINES SCHL DIST GO | 1,170,000.00 | 4.350 | 4 | 2014 | 1,170,000.00 |
| WI NORTHLAND PINES SCHL DIST GO | 1,895,000.00 | 3.875 | 4 | 2018 | 1,895,000.00 |
| WI ONALASKA GO | 785,000.00 | 4.200 | 10 | 2021 | 783,829.20 |
| WI PLYMOUTH SCHL DIST | 1,825,000.00 | 3.850 | 4 | 2017 | 1,825,000.00 |
| WI POLK COUNTY GO | 1,810,000.00 | 3.800 | 12 | 2017 | 1,810,000.00 |
| WI RACINE GO | 2,270,000.00 | 3.650 | 12 | 2013 | 2,269,736.23 |
| WI SHARON SCHL DIST GO | 1,890,000.00 | 4.930 | 4 | 2022 | 1,921,475.93 |
| WI SHEBOYGAN AREA SCHL DIST | 1,720,000.00 | 3.850 | 3 | 2016 | 1,720,000.00 |
| WI SHEBOYGAN AREA SCHL DIST | 1,785,000.00 | 3.950 | 3 | 2017 | 1,785,000.00 |
| WI SPOONER AREA SCHOOL DISTRICT | 1,000,000.00 | 4.750 | 10 | 2024 | 991,262.33 |
| WI STATE GO | 5,000,000.00 | 3.450 | 5 | 2014 | 4,998,371.95 |
| WI STATE GO | 2,550,000.00 | 4.250 | 5 | 2020 | 2,550,000.00 |
| WI STATE GO | 5,135,000.00 | 5.400 | 5 | 2024 | 5,087,975.06 |
| WI WAUKESHA GO | 2,425,000.00 | 3.450 | 10 | 2014 | 2,424,276.70 |
| WI WAUKESHA GO | 755,000.00 | 4.200 | 10 | 2019 | 753,300.11 |
| WI WAUKESHA GO | 485,000.00 | 4.250 | 10 | 2020 | 484,073.42 |
| WI WAUKESHA SCHL DIST GO | 1,035,000.00 | 3.550 | 4 | 2013 | 1,035,000.00 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 955,000.00 | 3.700 | 4 | 2014 | 954,903.55 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 870,000.00 | 3.850 | 4 | 2015 | 870,000.00 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 1,015,000.00 | 4.150 | 4 | 2018 | 1,014,109.78 |
| WI WAUNAKEE CMNTY SCHL DIST GO | 1,060,000.00 | 4.200 | 4 | 2019 | 1,059,464.20 |
| WI WAUNAKEE COMM SCHL DIST GO | 190,000.00 | 3.600 | 4 | 2013 | 190,000.00 |
| WI WAUNAKEE COMM SCHL DIST GO | 735,000.00 | 3.600 | 4 | 2013 | 735,000.00 |
| WI WAUSAU GO | 905,000.00 | 3.850 | 4 | 2015 | 904,515.27 |
| WI WEST ALLIS WEST MILWAUKEE SCHL GO | 915,000.00 | 4.000 | 4 | 2015 | 915,000.00 |
| WI WEST BEND GO | 945,000.00 | 4.125 | 2 | 2017 | 942,484.38 |
| WI WILMOT UN HIGH SCHL DIST GO | 2,130,000.00 | 3.700 | 3 | 2015 | 2,130,000.00 |
| WI WRIGHTSTOWN CMNTY SCHL DIST GO | 1,275,000.00 | 3.750 | 3 | 2014 | 1,275,000.00 |
| WV JEFFERSON CNTY BRD OF ED GO | 815,000.00 | 4.000 | 5 | 2020 | 927,881.35 |
| WV PRESTON CNTY BD OF ED GO | 2,950,000.00 | 3.000 | 5 | 2022 | 2,915,197.23 |
| WY CASPER CMNTY COLLEGE GO | 500,000.00 | 5.380 | 6 | 2026 | 500,000.00 |
| Total Political Subdivisions | 1,593,680,000.00 | | | | 1,612,432,067.17 |
| AL HOMEWOOD WARRANTS REV | 1,560,000.00 | 4.250 | 9 | 2022 | 1,553,904.44 |
| AL MADISON CNTY BRD ED REV | 1,360,000.00 | 4.250 | 9 | 2019 | 1,360,000.00 |
| AL MOBILE INDL BRD REV | 6,000,000.00 | 5.000 | 6 | 2034 | 6,000,000.00 |
| AL MONTGOMERY WTR & SWR SYS REV | 1,000,000.00 | 5.000 | 3 | 2022 | 1,243,876.41 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| AL STATE DRINKING WTR FIN AUTH REV | 2,700,000.00 | 2.500 | 8 | 2022 | 2,644,562.49 |
| AL UNIV SOUTH ALABAMA REV | 2,770,000.00 | 4.600 | 8 | 2024 | 2,770,000.00 |
| AR FORTH SMITH SALES & USE TAX REV | 1,360,000.00 | 4.000 | 5 | 2021 | 1,519,011.93 |
| AR HOWARD CNTY REV | 1,285,000.00 | 4.300 | 6 | 2022 | 1,285,000.00 |
| AR UNIV OF ARKANSAS BRD | 6,670,000.00 | 3.875 | 11 | 2017 | 6,670,000.00 |
| AZ ARIZONA SCHL FAC REV | 5,000,000.00 | 5.500 | 9 | 2023 | 4,971,878.25 |
| AZ ARIZONA SCHL FAC REV | 3,495,000.00 | 5.250 | 9 | 2023 | 3,447,688.39 |
| AZ ARIZONA STATE UNIV RESEARCH | 3,295,000.00 | 3.950 | 9 | 2016 | 3,295,000.00 |
| AZ ARIZONA STATE UNIV RESEARCH | 2,255,000.00 | 4.000 | 9 | 2017 | 2,251,459.13 |
| AZ GLENDALE WATER & SEWER REV | 1,975,000.00 | 4.750 | 7 | 2024 | 1,966,275.83 |
| AZ GLENDALE WTR & SWR REV | 2,000,000.00 | 5.000 | 7 | 2023 | 2,372,377.30 |
| AZ PEORIA AUTH REV | 2,235,000.00 | 4.625 | 1 | 2023 | 2,213,183.00 |
| AZ PIMA CNTY | 3,000,000.00 | 4.500 | 9 | 2024 | 3,000,000.00 |
| AZ PIMA CNTY SWR REV | 400,000.00 | 5.000 | 7 | 2022 | 497,809.53 |
| AZ REGIONAL PUBLIC TRANS REV | 5,000,000.00 | 6.460 | 7 | 2025 | 5,000,000.00 |
| AZ TUCSON WTR REV | 1,000,000.00 | 5.789 | 7 | 2026 | 1,000,000.00 |
| CA INDUSTRY PUB AUTH TAX REV | 1,520,000.00 | 4.300 | 5 | 2021 | 1,519,796.53 |
| CO ADAMS COUNTY REV | 7,105,000.00 | 4.900 | 12 | 2024 | 7,091,757.49 |
| CO ARAPAHOE CNTY WTR REV | 1,980,000.00 | 5.445 | 12 | 2021 | 1,980,000.00 |
| CO ARAPAHOE CNTY WTR REV | 2,120,000.00 | 5.745 | 12 | 2023 | 2,120,000.00 |
| CO COLORADO STATE REV | 1,500,000.00 | 5.250 | 11 | 2023 | 1,482,069.33 |
| CO DENVER CITY & CNTY WSTWTR MGMT REV | 1,580,000.00 | 3.000 | 11 | 2023 | 1,682,974.00 |
| CO EAGLE RIVER WTR REV | 1,915,000.00 | 4.710 | 12 | 2019 | 1,915,000.00 |
| CO EDUCATIONAL & CULTURAL | 785,000.00 | 4.550 | 5 | 2014 | 785,000.00 |
| CO FORT COLLINS WASTEWATER REV | 2,145,000.00 | 4.375 | 12 | 2025 | 2,145,000.00 |
| CO MESA STATE COLL REV | 1,000,000.00 | 5.400 | 5 | 2023 | 1,000,000.00 |
| CO PARKER WTR & SWR DIST REV | 1,440,000.00 | 5.000 | 11 | 2021 | 1,751,202.50 |
| CO ROARING FORK TRANS REV | 2,000,000.00 | 6.614 | 12 | 2029 | 2,000,000.00 |
| CO WESTMINSTER CTFS PARTN REV | 1,000,000.00 | 4.250 | 12 | 2022 | 1,000,000.00 |
| CO WESTMINSTER WATER & WASTEWATER REV | 1,000,000.00 | 3.695 | 12 | 2016 | 1,000,000.00 |
| DC DIST OF COLUMBIA WATER REV | 2,000,000.00 | 5.000 | 10 | 2024 | 2,014,172.76 |
| DE DELAWARE TRANS AUTH REV | 5,000,000.00 | 5.000 | 7 | 2024 | 5,016,465.75 |
| DE TRANS AUTH REV | 2,000,000.00 | 5.000 | 9 | 2022 | 2,204,197.58 |
| FL BREVARD CNTY SCHL BRD | 6,035,000.00 | 3.950 | 7 | 2015 | 6,033,704.47 |
| FL BROOKS OF BONITA SPRINGS REV | 1,335,000.00 | 4.500 | 5 | 2019 | 1,335,949.49 |
| FL BROWARD CNTY SCHL BRD REV | 3,000,000.00 | 4.500 | 7 | 2023 | 2,975,690.07 |
| FL BROWARD CNTY WATER REV | 1,000,000.00 | 5.000 | 10 | 2025 | 1,008,056.17 |
| FL BROWARD CNTY WTR & SWR UTIL REV | 2,000,000.00 | 5.000 | 10 | 2023 | 2,388,697.00 |
| FL CAPE CORAL WATER & SEWER REV | 3,000,000.00 | 4.250 | 10 | 2020 | 2,994,139.02 |
| FL DAYTONA BEACH UTIL REV | 1,000,000.00 | 5.000 | 11 | 2019 | 1,168,059.16 |
| FL DAYTONA BEACH UTIL REV | 1,145,000.00 | 5.000 | 11 | 2020 | 1,338,169.47 |
| FL DUVAL CNTY SCHL BRD REV | 3,195,000.00 | 3.750 | 7 | 2015 | 3,192,247.44 |
| FL FLORIDA POLLUTION CONTROL REV | 10,000,000.00 | 4.850 | 1 | 2025 | 9,973,121.50 |
| FL LARGO SEWER REFUNDING REV | 65,000.00 | 7.125 | 10 | 2013 | 65,000.00 |
| FL LEE CNTY INDUST AUTH | 1,365,000.00 | 3.750 | 11 | 2014 | 1,365,000.00 |
| FL MIAMI DADE CNTY WATER REV | 5,000,000.00 | 5.400 | 10 | 2024 | 4,982,315.05 |
| FL MUNICIPAL LOAN COUNCIL | 3,250,000.00 | 3.950 | 2 | 2017 | 3,250,000.00 |
| FL OAKSTEAD COMM DEV DIST REV | 660,000.00 | 4.250 | 5 | 2019 | 659,618.70 |
| FL OAKSTEAD COMM DEV DIST REV | 545,000.00 | 4.250 | 5 | 2019 | 544,685.14 |
| FL OSCEOLA SCHL DIST REV | 2,735,000.00 | 4.250 | 6 | 2021 | 2,735,000.00 |
| FL SCHL BRD OF CLAY CNTY REV | 1,455,000.00 | 4.100 | 7 | 2017 | 1,452,688.09 |
| FL ST TPK AUTH TPK REV | 2,000,000.00 | 5.000 | 7 | 2023 | 2,159,443.98 |
| FL TALLAHESSEE CAPITAL BONDS REV | 755,000.00 | 3.850 | 10 | 2015 | 755,000.00 |
| FL TALLAHESSEE CAPITAL BONDS REV | 4,005,000.00 | 3.850 | 10 | 2015 | 4,005,000.00 |
| GA CITY OF ATLANTA WATER AND | 5,000,000.00 | 3.500 | 11 | 2013 | 4,998,264.80 |
| GA CRISP CNTY DEV AUTH INTL PAPER CO PRO | 2,500,000.00 | 6.200 | 2 | 2020 | 2,500,000.00 |
| GA FAYETTE CNTY PUB FACS AUTH REV | 1,755,000.00 | 4.000 | 6 | 2021 | 1,839,765.62 |
| GA FULTON CNTY WTR & SWR REV | 750,000.00 | 5.000 | 1 | 2025 | 914,820.00 |
| GA HENRY CNTY WTR & SWR AUTH REV | 250,000.00 | 4.000 | 2 | 2023 | 287,022.60 |
| GA RICHMOND CNTY DEV AUTH INTL PAPER CO | 1,500,000.00 | 6.250 | 2 | 2025 | 1,500,000.00 |
| HI HAWAII STATE HARBOR REV | 3,595,000.00 | 4.800 | 1 | 2019 | 3,595,000.00 |
| HI STATE OF HAWAII | 2,785,000.00 | 3.800 | 7 | 2017 | 2,782,728.30 |
| IA FINANCE AUTH REV | 3,000,000.00 | 5.150 | 8 | 2024 | 2,997,517.44 |
| IA IOWA FINANCE PRIVATE UNIV REV | 3,675,000.00 | 4.250 | 4 | 2021 | 3,672,485.64 |
| IA XENIA RURAL WATER DIST REV | 1,700,000.00 | 4.250 | 12 | 2018 | 1,089,882.22 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IL BROADVIEW TAX INC REV COOK CNTY | 2,000,000.00 | 5.375 | 7 | 2015 | 1,994,717.42 |
| IL CHICAGO TRAN AUTH CAP | 4,000,000.00 | 3.600 | 6 | 2014 | 3,999,091.80 |
| IL DEVMT FINANCE AUTH | 1,000,000.00 | 5.850 | 1 | 2014 | 999,999.48 |
| IL EAST PEORIA CENTRAL COLLEGE REV | 1,465,000.00 | 4.250 | 6 | 2021 | 1,147,013.96 |
| IL FINANCE AUTH BRADLEY UNIV REV | 1,510,000.00 | 4.250 | 8 | 2021 | 1,509,909.40 |
| IL FINANCE AUTH DEPAUL UNIV | 3,650,000.00 | 4.050 | 10 | 2017 | 3,650,000.00 |
| IL LAKE CNTY WATER & SEWER REV | 1,100,000.00 | 4.250 | 12 | 2019 | 1,098,105.36 |
| IL REGIONAL TRANS AUTH REV | 5,000,000.00 | 5.400 | 7 | 2023 | 5,009,837.14 |
| IL ST TOLL HWY AUTH REV | 1,670,000.00 | 4.000 | 1 | 2021 | 1,677,849.55 |
| IL STATE CERTS OF PARTPTN | 2,000,000.00 | 6.375 | 7 | 2017 | 1,998,620.06 |
| IN ANDERSON SCHL BLDG CORP | 1,125,000.00 | 4.250 | 1 | 2016 | 1,125,000.00 |
| IN ANDERSON SCHL BUILDING REV | 1,115,000.00 | 4.250 | 7 | 2017 | 1,113,267.99 |
| IN ANDERSON WATERWORKS REV | 1,170,000.00 | 4.250 | 1 | 2022 | 1,158,994.83 |
| IN AVON COMM SCHL BLDG CORP REV | 1,645,000.00 | 4.200 | 7 | 2018 | 1,645,000.00 |
| IN AVON TWO THOUSAND SCH BLDG REV | 3,540,000.00 | 4.650 | 7 | 2024 | 3,536,925.79 |
| IN BALL STATE UNIV REV | 1,925,000.00 | 3.800 | 7 | 2015 | 1,925,000.00 |
| IN BALL STATE UNIV REV | 1,740,000.00 | 4.200 | 7 | 2019 | 1,737,102.73 |
| IN BARTHOLOMEW CNTY BLDG CORP REV | 1,125,000.00 | 4.375 | 7 | 2019 | 1,123,400.59 |
| IN BLOOMINGTON SWR WRKS | 2,320,000.00 | 4.100 | 1 | 2016 | 2,319,119.63 |
| IN BOND BANK | 1,495,000.00 | 5.350 | 10 | 2023 | 1,495,000.00 |
| IN BOND BANK JACKSON CNTY WATER | 700,000.00 | 6.000 | 1 | 2017 | 700,000.00 |
| IN BOND BANK SPL PG | 1,735,000.00 | 3.650 | 2 | 2014 | 1,735,000.00 |
| IN BOND BANK SPL PG | 1,800,000.00 | 3.750 | 2 | 2015 | 1,800,000.00 |
| IN BOND BANK SPL PG | 1,640,000.00 | 4.550 | 2 | 2019 | 1,637,523.27 |
| IN BOONE CNTY HOSP LEASE REV | 2,100,000.00 | 4.400 | 7 | 2022 | 2,100,000.00 |
| IN BROWNSBURG SCHL BLDG CORP REV | 2,015,000.00 | 4.375 | 7 | 2021 | 2,015,000.00 |
| IN CARMEL CLAY BUILDING CORP | 2,480,000.00 | 3.750 | 7 | 2014 | 2,479,348.58 |
| IN CARMEL CLAY BUILDING CORP | 2,575,000.00 | 3.900 | 7 | 2015 | 2,573,819.57 |
| IN CARMEL SCHL BLDG CORP REV | 2,000,000.00 | 4.250 | 7 | 2021 | 1,987,578.90 |
| IN CARMEL WTRWKS REV SER B | 1,000,000.00 | 5.100 | 5 | 2023 | 1,000,000.00 |
| IN CENTER GROVE SCHL BLDG | 1,525,000.00 | 3.900 | 7 | 2016 | 1,525,000.00 |
| IN CLARK PLEASANT SCHL BLDG REV | 1,155,000.00 | 4.600 | 7 | 2019 | 1,155,000.00 |
| IN COLUMBUS R&R SCHL BUILDING REV | 1,800,000.00 | 4.100 | 7 | 2018 | 1,797,371.48 |
| IN CROWN POINT MULTI SCHL BLDG | 1,860,000.00 | 4.800 | 7 | 2024 | 1,854,973.50 |
| IN CROWN POINT MULTI SCHL BLDG REV | 3,640,000.00 | 4.300 | 7 | 2021 | 3,640,000.00 |
| IN DANVILLE SCHL BLDG CORP REV | 1,525,000.00 | 4.250 | 7 | 2020 | 1,525,000.00 |
| IN DECATUR TWP CNTY SCHL REV | 4,000,000.00 | 4.250 | 7 | 2020 | 3,990,089.68 |
| IN EAST ALLEN WOODLAN SCH BLD | 2,435,000.00 | 3.950 | 1 | 2017 | 2,433,217.68 |
| IN EAST WASHINGTON | 790,000.00 | 4.300 | 7 | 2019 | 790,000.00 |
| IN ELKHART CNTY REV | 3,000,000.00 | 4.250 | 12 | 2020 | 2,990,125.59 |
| IN EVANSVILLE SWR WKS REV | 1,400,000.00 | 4.150 | 7 | 2014 | 1,399,649.30 |
| IN EVANSVILLE SWR WKS REV | 1,810,000.00 | 4.350 | 7 | 2015 | 1,810,000.00 |
| IN FRANKFORT HIGH SCHL BLDG REV | 2,320,000.00 | 4.600 | 7 | 2019 | 2,313,726.30 |
| IN FRANKLIN TWP SCH BLDG REV | 2,360,000.00 | 4.650 | 7 | 2019 | 2,360,000.00 |
| IN GOSHEN COMM SCHLS | 680,000.00 | 3.650 | 7 | 2013 | 679,942.08 |
| IN GOSHEN COMM SCHLS | 1,395,000.00 | 3.750 | 7 | 2014 | 1,394,304.08 |
| IN GOSHEN COMM SCHLS REV | 1,280,000.00 | 4.100 | 7 | 2018 | 1,280,000.00 |
| IN GREATER CLARK CNTY REV | 2,755,000.00 | 4.650 | 7 | 2024 | 2,748,342.49 |
| IN HAMILTON CNTY | 3,790,000.00 | 4.350 | 7 | 2017 | 3,790,000.00 |
| IN HAMILTON SOUTHEASTERN NORTH DEL SCHL | 1,520,000.00 | 4.000 | 7 | 2015 | 1,520,000.00 |
| IN HAMILTON SOUTHEASTERN REV | 2,010,000.00 | 4.250 | 7 | 2020 | 2,003,722.51 |
| IN HAMILTON SOUTHEASTERN REV | 1,250,000.00 | 4.250 | 7 | 2022 | 1,248,002.18 |
| IN HAMMOND MULTI-SCHL BLDG CORP REV | 1,000,000.00 | 3.000 | 7 | 2022 | 1,031,902.34 |
| IN HAMMOND SCHL BLDG CORP | 1,775,000.00 | 3.700 | 7 | 2015 | 1,771,916.04 |
| IN HANOVER MIDDLE SCHL REV | 1,310,000.00 | 4.800 | 7 | 2024 | 1,305,485.78 |
| IN HANOVER MULTI SCHL BLDG REV | 1,330,000.00 | 4.250 | 7 | 2022 | 1,326,871.95 |
| IN HUNTINGTON COUNTRYWIDE SCHL REV | 2,665,000.00 | 4.200 | 7 | 2020 | 2,665,000.00 |
| IN INDIANA STATE UNIV | 1,145,000.00 | 4.000 | 10 | 2016 | 1,145,000.00 |
| IN INDIANA STATE UNIV | 1,090,000.00 | 4.100 | 10 | 2017 | 1,090,000.00 |
| IN INDIANA UNIV CTFB PARTN SER A | 265,000.00 | 4.000 | 7 | 2013 | 265,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 1,985,000.00 | 4.600 | 8 | 2024 | 1,977,850.61 |
| IN INDIANAPOLIS BOND BANK REV | 1,590,000.00 | 4.350 | 7 | 2017 | 1,589,328.78 |
| IN INDIANAPOLIS BOND BANK REV | 1,635,000.00 | 4.250 | 1 | 2018 | 1,635,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 5,000,000.00 | 5.600 | 7 | 2023 | 5,000,000.00 |
| IN INDIANAPOLIS BOND BANK REV | 1,015,000.00 | 4.250 | 8 | 2020 | 1,013,664.89 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IN INDIANAPOLIS SCHL REV | 4,930,000.00 | 4.300 | 7 | 2019 | 4,924,302.94 |
| IN INDIANAPOLIS SCHL REV | 1,415,000.00 | 4.250 | 7 | 2020 | 1,415,000.00 |
| IN INDIANAPOLIS SCHL REV | 1,000,000.00 | 3.690 | 7 | 2016 | 1,000,000.00 |
| IN JEFFERSONVILLE SEWER REV | 1,000,000.00 | 4.800 | 1 | 2020 | 1,000,000.00 |
| IN LAFAYETTE REDEV AUTH | 1,820,000.00 | 4.100 | 2 | 2017 | 1,820,000.00 |
| IN LAFAYETTE SEWER WORKS REV | 1,265,000.00 | 4.250 | 1 | 2020 | 1,265,000.00 |
| IN LAKE CENTRAL MULTI DIST SCHL BLDG REV | 645,000.00 | 4.250 | 7 | 2013 | 645,000.00 |
| IN LAKE CENTRAL MULTI DIST SCHL BLDG REV | 840,000.00 | 5.000 | 7 | 2022 | 1,037,393.75 |
| IN LAPORTE MULTI SCHOOL BLDG | 585,000.00 | 4.000 | 1 | 2015 | 584,899.92 |
| IN LAWRENCE TWP SCH BLDG CORP | 2,305,000.00 | 4.100 | 7 | 2015 | 2,305,000.00 |
| IN LAWRENCE TWP SCH BLDG CORP | 2,530,000.00 | 4.250 | 1 | 2021 | 2,515,149.56 |
| IN LAWRENCE TWP SCH BLDG CORP | 1,000,000.00 | 4.250 | 7 | 2021 | 993,818.91 |
| IN LAWRENCEBURG SCHL BLDG REV | 1,395,000.00 | 4.250 | 7 | 2021 | 1,392,962.31 |
| IN LEBANON MID SCHL BLDG CORP REV | 1,045,000.00 | 4.125 | 1 | 2021 | 1,034,317.88 |
| IN MARSHALL CNTY HOLDING REV | 715,000.00 | 4.500 | 8 | 2019 | 711,645.46 |
| IN MERRILLVILLE SCHOOL BLDG REV | 1,795,000.00 | 4.850 | 1 | 2024 | 1,790,396.31 |
| IN MIDDLEBURY BLDG CORP REV | 2,250,000.00 | 4.250 | 7 | 2020 | 2,248,479.02 |
| IN MISHAWAKA SCHL BLDG CORP REV | 2,125,000.00 | 4.300 | 7 | 2019 | 2,119,650.27 |
| IN MONROE GREGG SCHL REV | 1,160,000.00 | 4.300 | 7 | 2020 | 1,157,767.22 |
| IN MOORESVILLE CONSOL SCH BLDG CORP REV | 1,250,000.00 | 3.000 | 7 | 2023 | 1,280,948.59 |
| IN MUNSTER SCHL BLDG REV | 1,580,000.00 | 5.150 | 1 | 2024 | 1,580,000.00 |
| IN NOBLESVILLE REDEV AUTH | 465,000.00 | 3.550 | 7 | 2013 | 465,000.00 |
| IN NOBLESVILLE REDEV AUTH REV | 1,230,000.00 | 4.400 | 8 | 2019 | 1,230,000.00 |
| IN NOBLESVILLE REDEV AUTH REV | 1,985,000.00 | 4.750 | 8 | 2019 | 1,985,000.00 |
| IN NOBLESVILLE SCHL BLDG REV | 1,355,000.00 | 4.300 | 7 | 2019 | 1,353,437.24 |
| IN NOBLESVILLE-SOUTHEASTERN PUB LIBRARY | 3,230,000.00 | 4.050 | 7 | 2016 | 3,228,318.49 |
| IN NORTH LAWRENCE COMM SCHLS | 1,055,000.00 | 4.250 | 7 | 2017 | 1,053,362.68 |
| IN NORTH LAWRENCE COMM SCHLS | 1,155,000.00 | 4.450 | 7 | 2019 | 1,154,373.86 |
| IN NORTH SIDE HIGH SCHL BLDG CORP | 3,850,000.00 | 4.050 | 7 | 2014 | 3,850,000.00 |
| IN NORTHERN WELLS CMNTY REV | 1,695,000.00 | 4.350 | 7 | 2021 | 1,695,000.00 |
| IN NW HENDRICKS MIDDLE SCHOOL REV | 1,125,000.00 | 4.300 | 7 | 2017 | 1,124,090.70 |
| IN NW HENDRICKS SCHL REV | 2,555,000.00 | 5.450 | 7 | 2024 | 2,550,407.34 |
| IN PERRY TWP MULTI-SCH BLDG REV | 500,000.00 | 5.000 | 1 | 2022 | 613,548.33 |
| IN PHM SCHL BLDG CORP REV | 2,405,000.00 | 4.250 | 7 | 2020 | 2,394,487.99 |
| IN PLAINFIELD ELEM SCHL BLDG REV | 1,585,000.00 | 4.250 | 7 | 2019 | 1,585,000.00 |
| IN PLYMOUTH VISION SCHL BLDG | 1,595,000.00 | 4.400 | 7 | 2017 | 1,593,816.10 |
| IN PLYMOUTH VISION SCHL BLDG | 1,665,000.00 | 4.500 | 7 | 2018 | 1,665,000.00 |
| IN PORTAGE TWP MULTI SCHL REV | 2,075,000.00 | 4.550 | 7 | 2019 | 2,075,000.00 |
| IN PORTAGE TWP MULTI SCHL REV | 1,160,000.00 | 4.250 | 7 | 2020 | 1,158,480.32 |
| IN PORTAGE TWP MULTI SCHL REV | 1,730,000.00 | 4.250 | 7 | 2020 | 1,726,657.81 |
| IN RUSH CNTY ELEM SCHL REV | 1,500,000.00 | 5.100 | 7 | 2024 | 1,496,053.14 |
| IN SHELBY EASTERN SCHL BLDG REV | 2,120,000.00 | 5.000 | 7 | 2021 | 2,289,809.86 |
| IN SHERIDAN SCHL BLDG REV | 2,005,000.00 | 4.750 | 7 | 2024 | 2,001,530.09 |
| IN SOUTH ADAMS SCHL BLDG REV | 1,135,000.00 | 4.800 | 7 | 2024 | 1,131,938.61 |
| IN SOUTH BEND BLDG CORP REV | 750,000.00 | 5.000 | 8 | 2021 | 894,279.37 |
| IN SOUTH HARRISON SCHL BLDG REV | 3,795,000.00 | 4.250 | 7 | 2021 | 3,792,093.22 |
| IN SOUTH MADISON ELEM SCHL REV | 2,040,000.00 | 4.100 | 7 | 2017 | 2,040,000.00 |
| IN SOUTH MADISON ELEM SCHL REV | 1,080,000.00 | 4.150 | 7 | 2018 | 1,078,475.60 |
| IN SOUTHWEST DUBOIS ELEM REV | 825,000.00 | 4.250 | 7 | 2019 | 820,458.82 |
| IN ST JOSEPH CITY COLLEGE REV | 2,220,000.00 | 4.250 | 4 | 2021 | 2,217,009.84 |
| IN SUNMAN DEARBORN HIGH SCHL | 1,375,000.00 | 3.750 | 7 | 2014 | 1,375,000.00 |
| IN SUNMAN DEARBORN HIGH SCHL | 1,840,000.00 | 3.850 | 7 | 2015 | 1,840,000.00 |
| IN TIPPECANOE CNTY SCHL REV | 1,070,000.00 | 5.260 | 7 | 2020 | 1,070,000.00 |
| IN TRI CREEK HS BLDG CORP REV | 1,000,000.00 | 4.250 | 7 | 2020 | 996,897.48 |
| IN VALPARAISO WATERWORKS IMPT REV | 1,275,000.00 | 5.000 | 10 | 2022 | 1,275,000.00 |
| IN VANDERBURGH SCH BLDG CORP REV | 3,395,000.00 | 4.200 | 7 | 2020 | 3,388,668.43 |
| IN VIGO CNTY SCHL DIST REV | 3,965,000.00 | 4.300 | 7 | 2021 | 3,959,253.49 |
| IN WARREN TWP SCHL BLDG | 4,590,000.00 | 4.000 | 1 | 2017 | 4,583,492.94 |
| IN WARSAW MULTI SCHL BLDG REV | 2,920,000.00 | 4.250 | 1 | 2021 | 2,915,994.02 |
| IN WARSAW MULTI SCHL BLDG REV | 2,330,000.00 | 5.300 | 7 | 2024 | 2,330,000.00 |
| IN WARSAW SEWAGE WORKS REV | 225,000.00 | 4.000 | 7 | 2013 | 225,000.00 |
| IN WAYNE TWP MARION CNTY SCHL | 805,000.00 | 3.650 | 7 | 2013 | 804,951.82 |
| IN WESTERN SCHOOL BLDG CORP REV | 2,380,000.00 | 4.250 | 7 | 2021 | 2,380,000.00 |
| IN WESTFIELD HIGH SCHL REV | 2,295,000.00 | 4.200 | 7 | 2019 | 2,292,429.32 |
| IN WESTFIELD MULTI SCHL BLDG | 2,470,000.00 | 3.900 | 7 | 2016 | 2,470,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| IN WESTFIELD MULTI SCHL BLDG | 2,565,000.00 | 4.000 | 7 | 2017 | 2,560,932.22 |
| IN WHITLEY CNTY MIDDLE SCHL | 1,850,000.00 | 4.400 | 1 | 2021 | 1,847,446.45 |
| IN WHITLEY CNTY MIDDLE SCHL BLDG CORP | 2,085,000.00 | 4.250 | 7 | 2015 | 2,085,000.00 |
| IN ZIONSVILLE CMNTY SCHS BLD | 435,000.00 | 3.950 | 7 | 2013 | 435,000.00 |
| KS CHISOLM CREEK UTIL REV | 1,065,000.00 | 4.250 | 9 | 2021 | 1,065,000.00 |
| KS DODGE CITY WTRWKS & WASTEW | 1,035,000.00 | 3.800 | 12 | 2013 | 1,034,933.70 |
| KS KANSAS ST FIN REV | 10,955,000.00 | 4.250 | 11 | 2019 | 10,948,838.14 |
| KS KANSAS ST FIN REV | 5,000,000.00 | 5.000 | 11 | 2024 | 5,002,777.00 |
| KS WYANDOTTE CNTY GOVT UTIL SYS REV | 1,000,000.00 | 5.000 | 9 | 2022 | 1,245,566.77 |
| KY BOONE CNTY SCHL DIST FIN CORP REV | 2,000,000.00 | 2.625 | 5 | 2022 | 1,995,940.40 |
| KY BULLITT CNTY SCHL DIST FIN CORP REV | 1,380,000.00 | 2.000 | 10 | 2022 | 1,380,000.00 |
| KY CAMPBELL CNTY SCHL DIST REV | 1,395,000.00 | 2.375 | 2 | 2022 | 1,399,979.76 |
| KY COVINGTON EDR IRS CENTER | 495,000.00 | 8.200 | 12 | 2013 | 495,000.00 |
| KY FAYETTE CNTY SCHL DIST REV | 2,000,000.00 | 3.000 | 7 | 2020 | 2,103,886.62 |
| KY FT WRIGHT LOOKOUT CORP CENTER | 433,804.08 | 7.125 | 12 | 2013 | 433,804.08 |
| KY GRANT CNTY SCHL DIST REV | 1,005,000.00 | 4.250 | 4 | 2021 | 998,266.22 |
| KY HARDIN CNTY SCHL DIST FIN CORP REV | 2,000,000.00 | 2.500 | 6 | 2022 | 2,000,000.00 |
| KY JEFFERSON CNTY SCHL DIST FIN REV | 2,000,000.00 | 2.250 | 7 | 2023 | 2,009,099.18 |
| KY JEFFERSON CNTY SCHL DIST REV | 1,175,000.00 | 3.000 | 10 | 2022 | 1,246,878.65 |
| KY KENTON CNTY PUB CORP REV | 1,615,000.00 | 4.250 | 3 | 2021 | 1,609,660.39 |
| KY LOUISVILLE & JEFFERSON CNTY REGL ARPT | 3,000,000.00 | 5.375 | 7 | 2023 | 3,000,000.00 |
| KY NORTHERN WATER DIST REV | 1,225,000.00 | 5.700 | 2 | 2024 | 1,225,000.00 |
| KY NORTHERN WATER DIST REV | 1,300,000.00 | 5.750 | 2 | 2025 | 1,294,379.33 |
| KY OLDHAM CNTY SCHL DIST REV | 2,000,000.00 | 2.300 | 10 | 2022 | 1,993,173.18 |
| KY SCOTT CNTY SCHL DIST REV | 1,365,000.00 | 4.250 | 4 | 2022 | 1,354,919.11 |
| KY SCOTT CNTY SCHL DIST REV | 2,000,000.00 | 2.000 | 3 | 2023 | 1,973,287.00 |
| KY WARREN CNTY SCHL DIST REV | 1,160,000.00 | 5.500 | 8 | 2028 | 1,158,809.02 |
| LA JEFFERSON PARISH SCHL BRD REV | 1,000,000.00 | 4.500 | 2 | 2022 | 1,181,903.68 |
| LA LOUISIANA PUBL FACILITIES | 2,720,000.00 | 4.050 | 1 | 2015 | 2,720,000.00 |
| LA LOUISIANA PUBL FACILITIES | 2,770,000.00 | 4.050 | 7 | 2015 | 2,770,000.00 |
| LA LOUISIANA LOCAL CNTY REV | 1,000,000.00 | 4.400 | 4 | 2021 | 1,000,000.00 |
| MA STATE WATER RESOURCE REV | 6,140,000.00 | 4.500 | 8 | 2025 | 6,140,000.00 |
| MI DETROIT MICH WTR SUPPLY SYS | 2,585,000.00 | 4.250 | 7 | 2015 | 2,585,000.00 |
| MI DETROIT MICH WTR SUPPLY SYS | 1,860,000.00 | 4.250 | 7 | 2015 | 1,860,000.00 |
| MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE | 1,440,000.00 | 5.750 | 2 | 2023 | 1,440,000.00 |
| MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL | 3,125,000.00 | 5.750 | 2 | 2023 | 3,125,000.00 |
| MN MINNESOTA ST REV | 2,000,000.00 | 5.000 | 6 | 2024 | 1,991,526.18 |
| MN ST PAUL PORT AUTH TAX REV | 1,335,000.00 | 4.250 | 3 | 2021 | 1,331,443.03 |
| MN UNIV OF MINNESOTA REV | 1,910,000.00 | 4.600 | 4 | 2025 | 1,906,578.87 |
| MO CITY OF CHESTERFIELD REV | 1,040,000.00 | 3.800 | 12 | 2015 | 1,039,523.91 |
| MO CITY OF CHESTERFIELD REV | 1,190,000.00 | 3.950 | 12 | 2016 | 1,190,000.00 |
| MO CITY OF CHESTERFIELD REV | 1,000,000.00 | 4.050 | 12 | 2017 | 1,000,000.00 |
| MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR | 70,000.00 | 5.250 | 6 | 2018 | 70,000.00 |
| MO FT ZUMWALT SCHL DIST | 3,665,000.00 | 3.900 | 3 | 2016 | 3,665,000.00 |
| MO FT ZUMWALT SCHL DIST | 3,990,000.00 | 4.000 | 3 | 2017 | 3,990,000.00 |
| MO KANSAS CITY REV | 2,000,000.00 | 4.350 | 12 | 2021 | 1,997,118.28 |
| MO OZARK CTFS REV | 1,000,000.00 | 4.375 | 9 | 2020 | 1,000,000.00 |
| MS DEV BANK REV | 1,115,000.00 | 4.250 | 5 | 2021 | 1,111,201.05 |
| MS DEV GULF COAST COLL DIST REV | 1,055,000.00 | 5.800 | 1 | 2024 | 1,055,000.00 |
| MS MISSISSIPPI DEV BANK REV | 845,000.00 | 3.600 | 11 | 2014 | 845,000.00 |
| MS MISSISSIPPI DEVELOPMENT BA | 1,975,000.00 | 4.000 | 7 | 2017 | 1,973,693.12 |
| NC CABARRUS CNTY | 4,690,000.00 | 4.150 | 6 | 2023 | 4,678,117.84 |
| NC DURHAM UTIL SYS REV | 1,065,000.00 | 4.000 | 6 | 2022 | 1,144,014.97 |
| NC MECKLENBURG CNTY REV | 2,235,000.00 | 4.375 | 2 | 2023 | 2,235,000.00 |
| NC PITT CNTY REV | 2,675,000.00 | 3.650 | 4 | 2014 | 2,675,000.00 |
| NC PITT CNTY REV | 1,345,000.00 | 3.750 | 4 | 2015 | 1,345,000.00 |
| NC PITT CNTY REV | 1,250,000.00 | 3.750 | 4 | 2015 | 1,250,000.00 |
| NC PITT COUNTY REV | 150,000.00 | 3.750 | 4 | 2015 | 150,000.00 |
| ND NORTH DAKOTA PUB FINL REV | 4,285,000.00 | 5.375 | 10 | 2024 | 4,285,000.00 |
| ND STATE PUBLIC FIN AUTH REV | 1,045,000.00 | 5.000 | 10 | 2022 | 1,314,974.35 |
| NE MET UTILITIES DIST WTR REV | 1,970,000.00 | 3.000 | 12 | 2022 | 2,107,038.30 |
| NE OMAHA CONVENTION HOTEL REV | 3,270,000.00 | 4.300 | 2 | 2022 | 3,270,000.00 |
| NE OMAHA SANTN SWR REV | 1,625,000.00 | 4.000 | 11 | 2023 | 1,731,063.75 |
| NE OMAHA UTILITY DIST REV | 1,500,000.00 | 4.250 | 12 | 2021 | 1,495,687.29 |
| NH CITY OF MANCHESTER | 2,000,000.00 | 3.600 | 6 | 2014 | 2,000,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NJ MONMOUTH CITY INDPT AUTH REV | 3,100,000.00 | 3.750 | 12 | 2014 | 3,100,000.00 |
| NJ MONMOUTH CITY INDPT AUTH REV | 2,960,000.00 | 3.850 | 12 | 2015 | 2,960,000.00 |
| NJ NEW JERSEY STATE EDUCATION REV | 2,000,000.00 | 4.250 | 9 | 2019 | 2,000,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,255,000.00 | 3.600 | 10 | 2013 | 1,255,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,305,000.00 | 3.700 | 10 | 2014 | 1,305,000.00 |
| NJ WEST ORANGE BRD OF EDUCATION | 1,350,000.00 | 3.800 | 10 | 2015 | 1,350,000.00 |
| NM ALBUQUERQUE GROSS RECPTS TAX REV | 1,000,000.00 | 4.500 | 7 | 2023 | 1,199,450.00 |
| NM CITY OF RIO RANCHO REV | 1,165,000.00 | 4.200 | 6 | 2018 | 1,165,000.00 |
| NM CITY OF RIO RANCHO REV | 1,000,000.00 | 4.050 | 5 | 2018 | 1,000,000.00 |
| NM SANTA FE GROSS RECEIPTS REV | 2,015,000.00 | 4.500 | 6 | 2019 | 2,009,509.02 |
| NV UNIVERSITY REV CMNTY COLLEGE SYS | 2,055,000.00 | 4.000 | 7 | 2013 | 2,055,000.00 |
| NY NEW YORK DORM REV | 5,810,000.00 | 4.375 | 12 | 2024 | 5,806,815.95 |
| NY NEW YORK DORM REV | 5,000,000.00 | 4.500 | 12 | 2025 | 4,994,726.90 |
| NY NEW YORK ST DORM REV | 2,000,000.00 | 4.750 | 8 | 2024 | 1,960,458.28 |
| NY ONONDAGA CNTY WTR AUTH REV | 1,000,000.00 | 3.750 | 9 | 2021 | 1,018,263.34 |
| OH BUTLER CNTY TRANS REV | 1,175,000.00 | 4.250 | 12 | 2019 | 1,175,000.00 |
| OH BUTLER COUNTY SEWER SYS | 1,000,000.00 | 3.580 | 12 | 2013 | 1,000,000.00 |
| OH BUTLER COUNTY SEWER SYS | 1,045,000.00 | 3.690 | 12 | 2014 | 1,045,000.00 |
| OH CHILlicothe WTR SYS | 1,175,000.00 | 3.750 | 12 | 2013 | 1,175,000.00 |
| OH CINCINNATI ECONOMIC DEVMT | 2,920,000.00 | 8.000 | 5 | 2016 | 2,920,000.00 |
| OH CITY OF HAMILTON REV | 8,595,000.00 | 4.450 | 10 | 2018 | 8,595,000.00 |
| OH CLERMONT CNTY WTRWORKS | 2,575,000.00 | 4.250 | 8 | 2013 | 2,575,000.00 |
| OH CLEVELAND STATE UNIV REV | 1,335,000.00 | 4.350 | 6 | 2021 | 1,333,126.79 |
| OH HAMILTON CNTY REV | 1,060,000.00 | 4.600 | 6 | 2019 | 1,059,397.34 |
| OH HAMILTON CNTY SEWER SYS | 4,770,000.00 | 4.125 | 12 | 2018 | 4,768,631.87 |
| OH HAMILTON CNTY SEWER SYS | 4,820,000.00 | 4.000 | 12 | 2016 | 4,820,000.00 |
| OH HAMILTON CNTY SEWER SYSTEMS REV | 1,440,000.00 | 4.250 | 12 | 2019 | 1,440,000.00 |
| OH JOHN CARROLL UNIV REV | 2,000,000.00 | 4.300 | 4 | 2018 | 1,998,211.58 |
| OH MARYSVILLE WASTEWATER REV | 1,310,000.00 | 4.250 | 12 | 2019 | 1,308,410.17 |
| OH MASON SEWER SYSTEM | 1,120,000.00 | 3.800 | 12 | 2013 | 1,120,000.00 |
| OH MASON SEWER SYSTEM | 1,165,000.00 | 3.950 | 12 | 2014 | 1,165,000.00 |
| OH MIAMI UNIV GEN RCPTS REV | 2,000,000.00 | 5.563 | 9 | 2020 | 2,000,000.00 |
| OH MIAMI UNIVERSITY | 5,895,000.00 | 3.850 | 9 | 2017 | 5,895,000.00 |
| OH MONTGOMERY CNTY SCOPE ECON DEV REV | 115,000.00 | 6.500 | 12 | 2014 | 115,000.00 |
| OH NE SEWER DIST REV | 2,325,000.00 | 4.250 | 11 | 2020 | 2,325,000.00 |
| OH OHIO STATE PROJ REV | 1,880,000.00 | 6.020 | 5 | 2022 | 1,880,000.00 |
| OH OHIO STATE PROJ REV | 940,000.00 | 4.250 | 5 | 2019 | 930,449.67 |
| OH PORTSMOUTH WTR SYS REV | 1,300,000.00 | 4.150 | 4 | 2015 | 1,300,000.00 |
| OH SCIOTO CNTY REGL WTR DIST REV | 1,175,000.00 | 5.625 | 6 | 2031 | 1,175,000.00 |
| OH STATE BUILDING AUTH SERIES A | 2,375,000.00 | 3.650 | 10 | 2014 | 2,374,295.27 |
| OH STATE BUILDING AUTH SERIES B | 5,000,000.00 | 3.650 | 10 | 2014 | 4,998,516.35 |
| OH STATE EDUC FACILITY XAVIER UNIV REV | 1,035,000.00 | 3.500 | 5 | 2016 | 1,043,401.14 |
| OH STATE EDUC FACILITY XAVIER UNIV REV | 1,210,000.00 | 4.000 | 5 | 2020 | 1,204,740.75 |
| OH STATE OF OHIO INFRASTRUCTURE REV | 1,000,000.00 | 3.643 | 6 | 2016 | 1,000,000.00 |
| OH STATE UNIVERSITY REV | 9,245,000.00 | 4.350 | 12 | 2025 | 9,235,307.82 |
| OH STATE UNIVERSITY REV | 2,500,000.00 | 5.000 | 12 | 2021 | 2,879,112.98 |
| OH STATE WTR DEV AUTH WTR POL MUNIREVS | 5,000,000.00 | 3.600 | 6 | 2014 | 4,999,382.50 |
| OH THE OHIO UNIVERSITY REV | 1,735,000.00 | 4.200 | 12 | 2019 | 1,731,895.93 |
| OH UNIV OF TOLEDO REV | 3,735,000.00 | 4.300 | 6 | 2021 | 3,729,657.34 |
| OH UNIVERSITY OF CINCINNATI | 1,425,000.00 | 3.850 | 6 | 2015 | 1,425,000.00 |
| OH UNIVERSITY OF CINCINNATI REV | 2,325,000.00 | 4.150 | 6 | 2019 | 2,325,000.00 |
| OH VILLAGE OF NEW LONDON WATERWORKS IMP | 1,600,000.00 | 6.300 | 12 | 2022 | 1,600,000.00 |
| OH VILLAGE OF SPENCERVILLE FMB | 620,000.00 | 5.600 | 4 | 2016 | 620,000.00 |
| OH WATER DEVELOPMENT AUTH REV | 2,655,000.00 | 4.400 | 12 | 2014 | 2,655,000.00 |
| OH WATER DEVELOPMENT AUTH REV | 1,005,000.00 | 4.100 | 12 | 2018 | 1,005,000.00 |
| OK TULSA MET UTIL AUTH REV | 1,020,000.00 | 4.000 | 3 | 2021 | 1,081,756.62 |
| PA ALLEGHENY CNTY RES FIN AUTH MTG SER K | 255,000.00 | 5.375 | 5 | 2022 | 255,000.00 |
| PA BERKS CNTY VOCATIONAL REV | 2,470,000.00 | 4.000 | 6 | 2017 | 2,470,000.00 |
| PA BETHEL PARK SWR REV | 1,360,000.00 | 3.000 | 9 | 2023 | 1,371,163.64 |
| PA BRIDGEWATER BOROUGH SEWER | 25,000.00 | 6.800 | 4 | 2018 | 25,000.00 |
| PA DELAWARE CNTY IDA RES REC FAC | 450,000.00 | 6.100 | 7 | 2013 | 449,880.01 |
| PA HEMPFIELD TOWN MUNI | 1,865,000.00 | 3.900 | 9 | 2017 | 1,863,498.99 |
| PA MIDDLETOWN BOROUGHT AUTH S | 1,190,000.00 | 3.750 | 1 | 2015 | 1,190,000.00 |
| PR PUERTO RICO HIGHWAY TRANS REV | 1,000,000.00 | 4.000 | 7 | 2020 | 993,102.92 |
| RI ST ECONOMIC DEV CORP | 1,305,000.00 | 6.125 | 7 | 2020 | 1,300,817.44 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| SC CHARLESTON EDUCATIONAL CORP REV | 5,000,000.00 | 4.000 | 12 | 2014 | 5,000,000.00 |
| SC GREENVILLE CNTY TOURISM | 1,825,000.00 | 4.500 | 4 | 2020 | 1,806,653.15 |
| SD SOUTH DAKOTA ST BLDG REV | 2,270,000.00 | 4.500 | 6 | 2022 | 2,270,000.00 |
| TN CLARKSVILLE WTR SWR & GASREV | 1,755,000.00 | 5.000 | 2 | 2018 | 1,924,941.42 |
| TN FRANKLIN CNTY HLTH & ED BRD REV | 1,120,000.00 | 3.000 | 9 | 2022 | 1,171,762.09 |
| TN MEMPHIS ELEC SYS | 5,000,000.00 | 3.600 | 12 | 2013 | 4,999,367.80 |
| TX AUSTIN WTR & WASTEWATER SYS | 4,600,000.00 | 4.250 | 11 | 2015 | 4,600,000.00 |
| TX BELL CNTY WATER DISTRICT | 1,915,000.00 | 3.625 | 7 | 2013 | 1,914,867.31 |
| TX BELL CNTY WATER DISTRICT | 2,810,000.00 | 3.600 | 7 | 2014 | 2,810,000.00 |
| TX CANYON WATER AUTH REV | 410,000.00 | 4.500 | 8 | 2019 | 410,000.00 |
| TX CITY OF SAN MARCOS WATERWORKS | 1,185,000.00 | 3.650 | 8 | 2013 | 1,185,000.00 |
| TX CITY OF SAN MARCOS WATERWORKS | 1,355,000.00 | 3.750 | 8 | 2014 | 1,355,000.00 |
| TX CLEBURNE DEV CORP REV | 1,400,000.00 | 4.300 | 2 | 2021 | 1,396,005.42 |
| TX COLLEGE STATION UTIL SYSTEM REV | 925,000.00 | 4.500 | 2 | 2019 | 922,688.38 |
| TX DALLAS AREA RAPID TRANSIT REV | 1,000,000.00 | 5.000 | 12 | 2023 | 1,261,474.58 |
| TX DALLAS CNTY COMM COLLEGE REV | 2,685,000.00 | 4.200 | 2 | 2020 | 2,680,184.72 |
| TX DALLAS WTRWKS & SWR SYS REV | 3,000,000.00 | 5.000 | 10 | 2022 | 3,754,545.27 |
| TX DALLAS WTRWKS & SWR SYS REV | 4,065,000.00 | 4.150 | 4 | 2014 | 4,065,000.00 |
| TX DENTON UTIL SYS REV | 2,000,000.00 | 4.000 | 12 | 2014 | 2,000,000.00 |
| TX EL PASO WTR & SWR REV | 1,000,000.00 | 5.000 | 3 | 2023 | 1,201,353.89 |
| TX GARLAND ELECTRIC SYSTEM REV | 1,380,000.00 | 4.300 | 3 | 2019 | 1,379,563.02 |
| TX GUADALUPE-BLANCO RIV AUTH REV | 3,155,000.00 | 4.000 | 4 | 2014 | 3,155,000.00 |
| TX HARRIS CNTY REV | 455,000.00 | 5.000 | 8 | 2022 | 569,772.74 |
| TX HOUSTON COMM COLLEGE REV | 1,475,000.00 | 4.150 | 4 | 2019 | 1,475,000.00 |
| TX HOUSTON COMM COLLEGE REV | 1,535,000.00 | 4.200 | 4 | 2020 | 1,532,249.16 |
| TX IRVING WTRWKS & SWR REV | 2,500,000.00 | 4.000 | 8 | 2021 | 2,883,715.00 |
| TX LOWER COLORADO RIVER AUTH REV | 2,000,000.00 | 4.200 | 5 | 2020 | 1,998,716.12 |
| TX LOWER COLORADO RIVER REV | 140,000.00 | 4.600 | 5 | 2019 | 139,775.87 |
| TX NORTH WATER DIST REV | 1,905,000.00 | 4.550 | 6 | 2019 | 1,905,000.00 |
| TX RED RIVER UNIV REV | 2,000,000.00 | 4.350 | 3 | 2021 | 2,000,000.00 |
| TX SABINE RIVER AUTH POLLUTION CTL | 2,000,000.00 | 6.450 | 6 | 2021 | 145,000.00 |
| TX SAN ANTONIO HOTEL REV | 2,500,000.00 | 4.350 | 8 | 2019 | 2,498,547.78 |
| TX SAN ANTONIO RVER AUTH | 1,715,000.00 | 3.650 | 7 | 2015 | 1,715,000.00 |
| TX SAN ANTONIO WTR REV | 1,000,000.00 | 5.000 | 5 | 2023 | 1,227,478.97 |
| TX SAN PATRICIO WATER DIST REV | 1,520,000.00 | 4.250 | 7 | 2020 | 1,519,132.05 |
| TX TARRANT WATER DIST REV | 9,080,000.00 | 4.300 | 3 | 2019 | 9,075,168.90 |
| TX UNIV BRD OF REGENTS REV | 1,665,000.00 | 4.200 | 7 | 2020 | 1,665,000.00 |
| TX UNIV OF NORTH TEXAS REV | 1,615,000.00 | 4.250 | 4 | 2020 | 1,615,000.00 |
| TX UPPER TRINITY WATER DIST | 1,425,000.00 | 3.650 | 8 | 2014 | 1,425,000.00 |
| TX UPPER TRINITY WATER DIST | 2,910,000.00 | 4.300 | 8 | 2016 | 2,910,000.00 |
| TX UPPER TRINITY WATER DIST | 3,035,000.00 | 4.350 | 8 | 2017 | 3,032,539.01 |
| TX WEST HARRIS CNTY WATER AUT | 2,550,000.00 | 3.600 | 12 | 2013 | 2,550,000.00 |
| TX YSELTA INDPT SCHL DIST PUB FACS CORP | 3,000,000.00 | 5.375 | 11 | 2024 | 2,991,569.40 |
| UT EAGLE MOUNTAIN CITY REV | 1,045,000.00 | 4.150 | 6 | 2016 | 1,045,000.00 |
| UT NORTH DAVIS CNTY SWR DIST REV | 1,000,000.00 | 3.000 | 3 | 2023 | 1,050,362.82 |
| UT OGDEN CITY SEWER & WATER REV | 1,550,000.00 | 4.450 | 6 | 2024 | 1,551,426.74 |
| UT SALT LAKE CITY TAX REV | 4,555,000.00 | 4.600 | 10 | 2025 | 4,566,914.51 |
| UT SANDY CITY | 1,070,000.00 | 3.625 | 6 | 2014 | 1,069,941.83 |
| UT SOUTH JORDAN WATER REV | 1,910,000.00 | 4.300 | 11 | 2021 | 1,904,531.67 |
| UT SOUTH VALLEY SEWER DIST REV | 1,250,000.00 | 4.125 | 1 | 2017 | 1,250,000.00 |
| UT UNIV OF UTAH REV | 2,520,000.00 | 4.250 | 12 | 2021 | 2,520,000.00 |
| UT WATER FINANCING AGENCY REV | 1,850,000.00 | 4.250 | 10 | 2021 | 1,850,000.00 |
| UT WEBER STATE UNIV REV | 1,375,000.00 | 4.250 | 4 | 2021 | 1,375,000.00 |
| VA VIRGINIA ST HOUSING AUTH | 3,500,000.00 | 4.400 | 1 | 2016 | 3,500,000.00 |
| VA VIRGINIA ST PUB SCH REV | 1,000,000.00 | 5.250 | 8 | 2025 | 1,006,981.02 |
| VA VIRGINIA STATE PUB SCHL REV | 1,735,000.00 | 5.500 | 12 | 2022 | 1,728,472.74 |
| VT VERMONT MUNICIPAL BOND BANK | 3,000,000.00 | 4.000 | 12 | 2013 | 2,999,007.93 |
| WA ANACORTES UTIL SYS REV | 1,725,000.00 | 4.729 | 12 | 2020 | 1,725,000.00 |
| WA ANACORTES UTIL SYSTEM REV | 1,600,000.00 | 4.450 | 12 | 2022 | 1,600,000.00 |
| WA CHELAN CNTY PUB UTIL DIST REV | 1,205,000.00 | 4.300 | 7 | 2022 | 1,202,280.07 |
| WA CITY OF PUYALLUP WTR & SWR REV | 1,475,000.00 | 3.450 | 6 | 2013 | 1,475,000.00 |
| WA EVERETT WTR & SWR REV | 1,865,000.00 | 5.000 | 12 | 2021 | 2,071,372.34 |
| WA GIG HARBOR WTR & SWR REV | 1,160,000.00 | 5.551 | 10 | 2025 | 1,160,000.00 |
| WA KENT PUBL FAC REV | 2,355,000.00 | 4.550 | 12 | 2024 | 2,353,110.56 |
| WA KITSAP CNTY CONS HSG AUTH REV | 450,000.00 | 4.050 | 7 | 2015 | 450,000.00 |

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| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA KITSAP CNTY CONS HSG AUTH REV | 645,000.00 | 4.050 | 7 | 2015 | 645,000.00 |
| WA LEWIS CNTY SOLID WASTE DISP | 1,490,000.00 | 6.800 | 11 | 2015 | 1,483,069.34 |
| WA LL&P WIND ENERGY INC REV | 3,000,000.00 | 5.733 | 12 | 2017 | 3,090,935.85 |
| WA LL&P WIND ENERGY INC REV | 2,000,000.00 | 5.983 | 12 | 2022 | 2,014,367.48 |
| WA PORT BELLINGHAM REV | 1,075,000.00 | 5.100 | 12 | 2020 | 1,075,000.00 |
| WA PUBLIC UTIL PEND OREILLE CNTY REV | 2,420,000.00 | 4.350 | 1 | 2017 | 2,420,000.00 |
| WA SEATTLE MUN LT & PWR REV | 3,000,000.00 | 5.000 | 2 | 2021 | 3,254,551.32 |
| WA SEATTLE WTR SYS REV | 1,050,000.00 | 5.000 | 2 | 2021 | 1,121,387.87 |
| WA ST ECON DEV FINANCE REV | 1,275,000.00 | 3.850 | 6 | 2013 | 1,274,934.63 |
| WA ST ECON DEV FINANCE REV | 2,190,000.00 | 4.400 | 6 | 2017 | 2,187,520.44 |
| WA ST ECONOMICS DEV. FINA | 1,325,000.00 | 3.950 | 6 | 2014 | 1,324,533.79 |
| WA TACOMA ELECTRIC SYSTEM REV | 1,500,000.00 | 4.250 | 1 | 2020 | 1,494,775.70 |
| WA TACOMA SEWER | 3,030,000.00 | 4.550 | 12 | 2019 | 3,028,158.28 |
| WA WENATCHEE WTR & SWR REV | 1,045,000.00 | 4.500 | 12 | 2021 | 1,149,581.64 |
| WI APPLETON STORM WTR SYS REV | 1,095,000.00 | 4.650 | 4 | 2025 | 1,095,000.00 |
| WI APPLETON SEWER REV | 1,035,000.00 | 4.650 | 5 | 2025 | 1,035,000.00 |
| WI APPLETON WATERWORKS REV | 2,005,000.00 | 5.450 | 1 | 2025 | 2,003,277.36 |
| WI CITY OF NEKOOSA POLLUTION CTRL | 2,000,000.00 | 5.350 | 7 | 2015 | 1,998,953.26 |
| WI CONNECTICUT ST TAX REV | 5,000,000.00 | 5.000 | 11 | 2024 | 4,977,824.50 |
| WI GREEN BAY WATER SYSTEM | 1,605,000.00 | 3.600 | 11 | 2014 | 1,605,000.00 |
| WI MADISON SEW SYSTEM REV | 1,020,000.00 | 4.850 | 12 | 2023 | 1,020,000.00 |
| WI MADISON WTR UTIL REV | 2,525,000.00 | 5.000 | 1 | 2021 | 2,736,709.13 |
| WI MILWAUKEE SWR REV | 1,700,000.00 | 5.000 | 6 | 2022 | 1,911,841.49 |
| WI RACINE WATERWORKS | 1,025,000.00 | 3.625 | 9 | 2013 | 1,024,932.65 |
| WI STATE CLEAN WTR REV | 1,560,000.00 | 4.000 | 6 | 2022 | 1,811,538.69 |
| WV WEST VIRGINIA UNIV | 3,820,000.00 | 3.850 | 10 | 2015 | 3,818,151.54 |
| Total Special Revenue & Special Assess. | 863,258,804.08 | | | | 868,561,458.06 |
| ABN AMRO BANK NV | 2,000,000.00 | 4.250 | 2 | 2017 | 1,998,460.40 |
| ADOP CO (AVERY DENNISON) | 5,000,000.00 | 6.625 | 10 | 2017 | 4,987,544.05 |
| ADVANCE AUTO PARTS INC | 1,000,000.00 | 4.500 | 1 | 2022 | 999,709.08 |
| AETNA INC | 3,000,000.00 | 4.125 | 6 | 2021 | 2,964,577.68 |
| AGRIBANK FCB | 4,000,000.00 | 9.125 | 7 | 2019 | 4,037,904.06 |
| AGRIUM INC | 2,000,000.00 | 6.750 | 1 | 2019 | 1,999,640.00 |
| AIRGAS INC | 1,500,000.00 | 7.125 | 10 | 2018 | 1,500,000.00 |
| ALBEMARLE CORP | 2,000,000.00 | 4.500 | 12 | 2020 | 1,985,482.10 |
| ALCOA INC | 5,000,000.00 | 5.870 | 2 | 2022 | 4,937,770.80 |
| ALCOA INC | 4,000,000.00 | 6.150 | 8 | 2020 | 3,996,021.36 |
| ALCOA INC | 5,000,000.00 | 5.400 | 4 | 2021 | 5,122,841.70 |
| ALEXANDRIA REAL ESTATE INC | 2,000,000.00 | 4.600 | 4 | 2022 | 1,995,337.16 |
| ALLEGHANY CORP | 10,000,000.00 | 5.625 | 9 | 2020 | 9,970,517.90 |
| ALLEGHENY TECHNOLOGIES INC | 2,000,000.00 | 9.375 | 6 | 2019 | 1,988,530.32 |
| ALLEGHENY TECHNOLOGIES INC | 1,000,000.00 | 5.950 | 1 | 2021 | 999,075.80 |
| ALLSTATE CORP | 3,000,000.00 | 7.450 | 5 | 2019 | 2,994,344.82 |
| ALLTEL CORP | 2,000,000.00 | 6.500 | 11 | 2013 | 2,000,000.00 |
| ALTRIA GROUP INC | 6,000,000.00 | 8.500 | 11 | 2013 | 6,028,077.47 |
| ALTRIA GROUP INC | 3,000,000.00 | 9.700 | 11 | 2018 | 2,998,606.62 |
| ALTRIA GROUP INC | 1,000,000.00 | 9.250 | 8 | 2019 | 1,285,472.90 |
| AMB PROPERTY L.P. | 7,000,000.00 | 6.125 | 12 | 2016 | 6,976,261.95 |
| AMEREN ILLINOIS CO | 5,000,000.00 | 8.875 | 12 | 2013 | 5,000,000.00 |
| AMERENENERGY GENERATING | 3,000,000.00 | 6.300 | 4 | 2020 | 2,205,000.00 |
| AMERICA WEST AIRLINES | 1,389,124.34 | 7.930 | 1 | 2019 | 1,381,434.43 |
| AMERICAN FINANCIAL GROUP | 5,000,000.00 | 9.875 | 6 | 2019 | 5,000,000.00 |
| AMERICAN GREETINGS CORP | 2,000,000.00 | 7.375 | 12 | 2021 | 2,013,456.12 |
| AMERICAN INTL GROUP | 5,000,000.00 | 4.875 | 6 | 2022 | 4,957,012.35 |
| AMERICAN TOWER CORP | 2,000,000.00 | 4.625 | 4 | 2015 | 1,998,901.78 |
| AMERICAN TOWER CORP | 2,000,000.00 | 4.500 | 1 | 2018 | 1,998,970.40 |
| AMERICAN WATER CAP CORP | 5,000,000.00 | 6.085 | 10 | 2017 | 4,980,071.80 |
| AMERISOURCE BERGEN CORP | 5,000,000.00 | 5.875 | 9 | 2015 | 4,998,490.46 |
| AMETEK INC PRIVATE PLACEMENT | 5,000,000.00 | 6.300 | 12 | 2019 | 5,000,000.00 |
| AMGEN INC | 3,000,000.00 | 5.700 | 2 | 2019 | 2,995,731.69 |
| AMPHENOL CORP | 1,000,000.00 | 4.000 | 2 | 2022 | 997,714.70 |
| AMSOUTH BANK NA | 5,975,000.00 | 4.850 | 4 | 2013 | 5,975,000.00 |
| ANADARKO PETROLEUM CORP | 5,000,000.00 | 7.050 | 5 | 2018 | 4,587,600.40 |
| ANHEUSER-BUSCH INBEV WOR | 8,000,000.00 | 7.750 | 1 | 2019 | 7,995,948.56 |

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| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-----------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| ANHEUSER-BUSCH INBEV WOR | 7,000,000.00 | 6.875 | 11 | 2019 | 6,981,320.36 |
| ANIXTER INC | 1,000,000.00 | 5.950 | 3 | 2015 | 999,515.41 |
| AON CORP | 3,000,000.00 | 8.205 | 1 | 2027 | 3,000,000.00 |
| AON CORP | 2,000,000.00 | 3.500 | 9 | 2015 | 1,995,030.04 |
| AON CORP | 2,000,000.00 | 5.000 | 9 | 2020 | 1,994,316.96 |
| APPALACHIAN POWER CO | 7,500,000.00 | 7.950 | 1 | 2020 | 7,474,873.88 |
| APT PIPELINES LTD | 5,500,000.00 | 3.875 | 10 | 2022 | 5,451,156.59 |
| APTAR GROUP | 2,500,000.00 | 6.030 | 7 | 2018 | 2,500,000.00 |
| ARCELORMITTAL | 5,000,000.00 | 5.375 | 6 | 2013 | 5,006,742.90 |
| ARCELORMITTAL | 3,000,000.00 | 5.500 | 8 | 2020 | 2,963,640.48 |
| ARCELORMITTAL | 5,000,000.00 | 5.000 | 2 | 2017 | 4,991,437.02 |
| ARIZONA PUB SERV | 536,000.00 | 8.000 | 12 | 2015 | 536,000.00 |
| ARIZONA PUBLIC SERVICE | 6,000,000.00 | 6.250 | 8 | 2016 | 5,986,837.56 |
| ARIZONA PUBLIC SERVICE | 3,000,000.00 | 8.750 | 3 | 2019 | 2,998,914.42 |
| ARROW ELECTRONICS INC | 2,000,000.00 | 3.000 | 3 | 2018 | 1,989,841.88 |
| ARROW ELECTRONICS INC | 5,000,000.00 | 4.500 | 3 | 2023 | 4,966,117.70 |
| ASPEN INSURANCE HLDG LTD | 7,000,000.00 | 6.000 | 12 | 2020 | 6,980,001.91 |
| ASSOCIATED BRITISH FOODS | 3,000,000.00 | 6.700 | 3 | 2014 | 3,000,000.00 |
| ASSURANT INC | 3,000,000.00 | 5.625 | 2 | 2014 | 3,031,836.99 |
| ASSURANT INC | 3,000,000.00 | 4.000 | 3 | 2023 | 2,989,056.84 |
| ATMOS ENERGY CORP | 3,000,000.00 | 8.500 | 3 | 2019 | 2,996,007.45 |
| AUDATEX NORTH AMERICA INC | 5,000,000.00 | 6.750 | 6 | 2018 | 5,327,684.93 |
| AUTONATION INC | 250,000.00 | 5.500 | 2 | 2020 | 250,000.00 |
| AUTOZONE INC | 2,068,000.00 | 4.375 | 6 | 2013 | 2,071,433.29 |
| AUTOZONE INC | 3,000,000.00 | 6.950 | 6 | 2016 | 2,995,929.60 |
| AUTOZONE INC | 7,000,000.00 | 6.500 | 1 | 2014 | 6,999,838.93 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 5.750 | 9 | 2016 | 2,089,324.42 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 5.700 | 3 | 2017 | 2,092,559.74 |
| AVALONBAY COMMUNITIES | 2,000,000.00 | 6.100 | 3 | 2020 | 1,997,869.62 |
| AVNET INC | 3,000,000.00 | 6.000 | 9 | 2015 | 2,994,148.65 |
| AVNET INC | 2,585,000.00 | 6.625 | 9 | 2016 | 2,661,725.11 |
| AXIS CAPITAL HOLDINGS | 5,000,000.00 | 5.750 | 12 | 2014 | 4,997,807.45 |
| AXIS SPECIALTY FINANCE | 6,465,000.00 | 5.875 | 6 | 2020 | 6,519,409.35 |
| BAKER HUGHES INC | 3,000,000.00 | 7.500 | 11 | 2018 | 2,989,308.24 |
| BANK OF AMERICA CORP | 5,000,000.00 | 3.700 | 9 | 2015 | 5,149,100.05 |
| BANK OF AMERICA CORP | 5,000,000.00 | 3.875 | 3 | 2017 | 5,406,248.60 |
| BANK OF AMERICA CORP | 1,000,000.00 | 1.250 | 1 | 2016 | 998,155.00 |
| BANK OF AMERICA CORP | 3,000,000.00 | 7.800 | 9 | 2016 | 2,994,468.18 |
| BANK OF MONTREAL | 2,000,000.00 | 2.500 | 1 | 2017 | 1,996,855.52 |
| BARRICK GOLD CORP | 3,000,000.00 | 6.950 | 4 | 2019 | 2,969,271.72 |
| BARRICK NA FINANCE LLC | 8,000,000.00 | 6.800 | 9 | 2018 | 7,988,482.32 |
| BARRICK NA FINANCE LLC | 2,000,000.00 | 4.400 | 5 | 2021 | 1,998,912.90 |
| BB & T CORP | 2,500,000.00 | 5.200 | 12 | 2015 | 2,570,392.53 |
| BB & T CORP | 3,000,000.00 | 4.900 | 6 | 2017 | 3,083,183.67 |
| BEAR STEARNS COS LLC | 5,650,000.00 | 5.700 | 11 | 2014 | 5,667,426.00 |
| BEAR STEARNS COS LLC | 6,000,000.00 | 7.250 | 2 | 2018 | 5,958,868.69 |
| BEMIS COMPANY INC | 1,000,000.00 | 6.800 | 8 | 2019 | 997,821.97 |
| BERKLEY (WR) CORPORATION | 810,000.00 | 5.600 | 5 | 2015 | 846,432.86 |
| BERKLEY (WR) CORPORATION | 5,000,000.00 | 7.375 | 9 | 2019 | 5,000,000.00 |
| BHP BILLITON FIN USA LTD | 5,000,000.00 | 6.500 | 4 | 2019 | 4,989,238.25 |
| BIOGEN IDEC INC | 1,895,000.00 | 6.875 | 3 | 2018 | 1,995,944.92 |
| BIOMED REALTY LP | 2,000,000.00 | 4.250 | 7 | 2022 | 1,983,637.06 |
| BIO-RAD LABORATORIES INC | 4,000,000.00 | 8.000 | 9 | 2016 | 4,056,256.46 |
| BIO-RAD LABORATORIES INC | 6,000,000.00 | 4.875 | 12 | 2020 | 5,950,692.78 |
| BK TOKYO-MITSUBISHI | 4,500,000.00 | 1.600 | 9 | 2013 | 4,499,958.60 |
| BK TOKYO-MITSUBISHI | 4,500,000.00 | 2.450 | 9 | 2015 | 4,495,857.57 |
| BLACK & DECKER | 2,000,000.00 | 5.750 | 11 | 2016 | 2,122,785.90 |
| BLACKROCK INC | 3,000,000.00 | 3.500 | 12 | 2014 | 2,998,443.18 |
| BLACKSTONE HOLDINGS FINANCE | 10,000,000.00 | 5.875 | 3 | 2021 | 10,248,177.56 |
| BLOCK FINANCIAL CORP | 1,835,000.00 | 5.125 | 10 | 2014 | 1,873,101.15 |
| BLOCK FINANCIAL LLC | 14,000,000.00 | 5.500 | 11 | 2022 | 14,048,617.56 |
| BMC SOFTWARE INC | 2,000,000.00 | 7.250 | 6 | 2018 | 1,992,794.66 |
| BMC SOFTWARE INC | 2,775,000.00 | 4.250 | 2 | 2022 | 2,815,401.23 |
| BMC SOFTWARE INC | 3,000,000.00 | 4.500 | 12 | 2022 | 2,977,692.36 |
| BOARDWALK PIPELINE PARTNERS | 2,000,000.00 | 5.875 | 11 | 2016 | 2,110,706.72 |

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|----------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| BORAL LTD FOR BUSA SR | 5,000,000.00 | 7.220 | 4 | 2020 | 5,000,000.00 |
| BOSTON SCIENTIFIC CORP | 5,000,000.00 | 6.400 | 6 | 2016 | 5,368,154.40 |
| BOSTON SCIENTIFIC CORP | 3,000,000.00 | 4.500 | 1 | 2015 | 2,996,587.83 |
| BOSTON SCIENTIFIC CORP | 3,000,000.00 | 6.000 | 1 | 2020 | 2,978,767.77 |
| BRANDYWINE OPER PARTNERS | 2,000,000.00 | 6.000 | 4 | 2016 | 1,996,494.50 |
| BRANDYWINE OPER PARTNERS | 5,000,000.00 | 7.500 | 5 | 2015 | 4,987,979.35 |
| BRANDYWINE OPERATING PARTNERSHIP | 5,000,000.00 | 5.400 | 11 | 2014 | 4,998,346.49 |
| BRE PROPERTIES INC | 2,000,000.00 | 5.200 | 3 | 2021 | 1,996,901.50 |
| BRITISH SKY BROADCASTING | 5,900,000.00 | 6.100 | 2 | 2018 | 5,685,464.91 |
| BROADRIDGE FINANCIAL SOL | 4,000,000.00 | 6.125 | 6 | 2017 | 4,122,039.70 |
| BSKYB FINANCE UK PLC | 5,500,000.00 | 5.625 | 10 | 2015 | 5,754,919.59 |
| BUCKEYE PARTNERS | 3,425,000.00 | 5.125 | 7 | 2017 | 3,713,275.30 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 5.875 | 5 | 2013 | 1,999,900.44 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 8.500 | 6 | 2019 | 1,999,999.14 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 3.200 | 6 | 2017 | 2,054,488.50 |
| BUNGE NA FINANCE LP | 3,000,000.00 | 5.900 | 4 | 2017 | 3,150,506.40 |
| BURLINGTN NORTH SANTA FE | 7,000,000.00 | 5.750 | 3 | 2018 | 6,990,774.21 |
| CABOT CORP | 6,500,000.00 | 5.000 | 10 | 2016 | 6,481,054.80 |
| CAMDEN PROPERTY TRUST | 2,000,000.00 | 4.625 | 6 | 2021 | 1,989,892.30 |
| CANADIAN IMPERIAL BANK | 4,000,000.00 | 1.450 | 9 | 2013 | 3,999,302.52 |
| CANADIAN OIL SANDS | 5,000,000.00 | 7.750 | 5 | 2019 | 4,992,791.60 |
| CANADIAN PACIFIC RR CO | 1,010,000.00 | 7.250 | 5 | 2019 | 1,116,752.29 |
| CANTOR FITZGERALD LP | 5,000,000.00 | 6.375 | 6 | 2015 | 5,056,644.60 |
| CAPITA HOLDINGS LIMITED | 3,500,000.00 | 6.510 | 9 | 2018 | 3,500,000.00 |
| CAPITAL ONE BANK USA NA | 5,000,000.00 | 8.800 | 7 | 2019 | 4,999,034.90 |
| CARDINAL HEALTH INC | 1,000,000.00 | 4.625 | 12 | 2020 | 995,964.42 |
| CASH AMERICA | 2,863,636.36 | 6.210 | 12 | 2021 | 2,863,636.36 |
| CATERPILLAR FINANCIAL SE | 6,000,000.00 | 7.150 | 2 | 2019 | 5,993,212.38 |
| CATERPILLAR INC | 7,000,000.00 | 7.900 | 12 | 2018 | 6,992,422.64 |
| CC HOLDINGS GS V LLC | 1,000,000.00 | 2.381 | 12 | 2017 | 1,000,000.00 |
| CENTERPOINT ENERGY INC | 3,000,000.00 | 6.500 | 5 | 2018 | 2,990,914.56 |
| CENTERPOINT ENERGY RESOU | 3,000,000.00 | 6.150 | 5 | 2016 | 2,798,247.51 |
| CENTURYLINK INC | 5,000,000.00 | 5.800 | 3 | 2022 | 4,992,766.05 |
| CHARLES SCHWAB CORP | 5,000,000.00 | 6.375 | 9 | 2017 | 4,992,593.40 |
| CHESAPEAKE MIDSTREAM | 250,000.00 | 6.125 | 7 | 2022 | 250,000.00 |
| CHOICE HOTELS INTL INC | 4,000,000.00 | 5.700 | 8 | 2020 | 3,991,877.28 |
| CHURCH & DWIGHT CO | 1,000,000.00 | 3.350 | 12 | 2015 | 999,258.62 |
| CIGNA CORP | 10,000,000.00 | 6.350 | 3 | 2018 | 9,993,718.50 |
| CITIGROUP INC | 3,000,000.00 | 6.375 | 8 | 2014 | 2,993,804.43 |
| CITIGROUP INC | 2,500,000.00 | 5.500 | 10 | 2014 | 2,495,820.23 |
| CLARION LION PRIVATE PLACEMENT | 1,750,000.00 | 5.830 | 12 | 2018 | 1,750,000.00 |
| CLEVELAND ELECTRIC ILLUM | 1,000,000.00 | 5.700 | 4 | 2017 | 1,073,732.62 |
| CLIFFS NATURAL RESOURCES | 2,000,000.00 | 4.800 | 10 | 2020 | 1,947,335.32 |
| CLIFFS NATURAL RESOURCES | 4,000,000.00 | 3.950 | 1 | 2018 | 4,083,221.84 |
| CMS ENERGY CORP | 2,000,000.00 | 5.050 | 2 | 2018 | 1,997,433.08 |
| CNA FINANCIAL CORP | 2,000,000.00 | 7.350 | 11 | 2019 | 1,998,341.00 |
| CNA FINANCIAL CORP | 1,000,000.00 | 5.875 | 8 | 2020 | 997,521.27 |
| COCA COLA BOTTL CO CONSL | 5,000,000.00 | 7.000 | 4 | 2019 | 4,939,743.65 |
| COCA-COLA ENTERPRISES | 7,000,000.00 | 7.375 | 3 | 2014 | 6,998,341.77 |
| COCA-COLA HBC FINANCE | 5,000,000.00 | 5.500 | 9 | 2015 | 5,336,451.40 |
| COLONIAL REALTY LP SR NOTES | 5,000,000.00 | 6.150 | 4 | 2013 | 4,999,947.55 |
| COLUMBUS SOUTHERN POWER | 2,000,000.00 | 6.050 | 5 | 2018 | 1,997,319.94 |
| COMCAST CORP | 10,000,000.00 | 5.900 | 3 | 2016 | 10,415,552.80 |
| COMERICA BANK | 2,400,000.00 | 5.750 | 11 | 2016 | 2,443,931.52 |
| COMERICA BANK | 2,000,000.00 | 5.700 | 6 | 2014 | 2,026,571.46 |
| COMMERCIAL METALS CO | 2,000,000.00 | 6.500 | 7 | 2017 | 2,037,287.90 |
| COMMERCIAL METALS CO | 4,000,000.00 | 7.350 | 8 | 2018 | 3,995,811.12 |
| COMMONWEALTH EDISON | 2,500,000.00 | 6.150 | 9 | 2017 | 2,502,732.36 |
| COMMONWEALTH EDISON | 8,000,000.00 | 5.800 | 3 | 2018 | 7,991,156.56 |
| COMMONWEALTH REIT | 3,000,000.00 | 5.875 | 9 | 2020 | 2,948,443.83 |
| COMPUTER SCIENCES CORP | 8,000,000.00 | 6.500 | 3 | 2018 | 7,603,185.97 |
| CONAGRA FOODS INC | 2,000,000.00 | 7.000 | 4 | 2019 | 1,994,478.60 |
| CONAGRA FOODS INC | 2,000,000.00 | 4.950 | 8 | 2020 | 1,997,567.04 |
| CONSTELLATION BRANDS INC | 1,000,000.00 | 7.250 | 5 | 2017 | 1,000,000.00 |
| CONSTELLATION BRANDS INC | 2,500,000.00 | 8.375 | 12 | 2014 | 2,462,241.82 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| CONSUMERS ENERGY COMPANY | 5,000,000.00 | 6.700 | 9 | 2019 | 4,998,435.10 |
| CORN PRODUCTS INTL INC | 6,000,000.00 | 4.625 | 11 | 2020 | 5,945,564.94 |
| CORNING INC | 2,000,000.00 | 4.250 | 8 | 2020 | 1,985,752.74 |
| CORRECTIONS CORP OF AMERICA | 500,000.00 | 7.750 | 6 | 2017 | 491,338.16 |
| COX COMMUNICATIONS INC | 1,600,000.00 | 5.450 | 12 | 2014 | 1,588,727.11 |
| CR BARD INC | 3,000,000.00 | 4.400 | 1 | 2021 | 2,986,114.67 |
| CRANE CO. | 3,000,000.00 | 5.500 | 9 | 2013 | 3,020,095.38 |
| CREDIT SUISSE NEW YORK | 4,500,000.00 | 5.500 | 5 | 2014 | 4,498,878.78 |
| CRH AMERICA INC | 5,000,000.00 | 5.750 | 1 | 2021 | 4,998,123.50 |
| CROWN CASTLE TOWERS LLC | 2,000,000.00 | 6.113 | 1 | 2020 | 2,132,978.68 |
| CSX CORP | 4,000,000.00 | 7.375 | 2 | 2019 | 3,983,036.76 |
| CSX CORP | 2,000,000.00 | 4.250 | 6 | 2021 | 1,991,537.38 |
| CSX TRANSPORTATION INC | 4,197,390.89 | 8.375 | 10 | 2014 | 4,197,390.89 |
| CYTEC INDUSTRIES INC | 2,000,000.00 | 8.950 | 7 | 2017 | 1,996,533.20 |
| D.R. HORTON INC | 1,000,000.00 | 3.625 | 2 | 2018 | 1,000,000.00 |
| D.R. HORTON INC | 2,000,000.00 | 4.750 | 2 | 2023 | 2,000,000.00 |
| DCC PLC SR NOTES | 5,000,000.00 | 6.190 | 7 | 2019 | 5,000,000.00 |
| DCP MIDSTREAM OPERATING | 3,000,000.00 | 4.950 | 4 | 2022 | 2,987,295.39 |
| DEANS FOODS CO | 3,000,000.00 | 7.000 | 6 | 2016 | 2,995,390.41 |
| DELPHI FINANCIAL GROUP | 2,000,000.00 | 7.875 | 1 | 2020 | 1,999,996.46 |
| DETROIT EDISON COMPANY | 5,000,000.00 | 6.400 | 10 | 2013 | 4,998,497.80 |
| DEUTSCHE BK FINL LLC | 1,500,000.00 | 5.375 | 3 | 2015 | 1,530,457.01 |
| DEVELOPERS DIVERS REALTY | 5,000,000.00 | 5.500 | 5 | 2015 | 5,000,000.00 |
| DEVON ENERGY CORP | 2,000,000.00 | 4.000 | 7 | 2021 | 1,988,147.72 |
| DEVON ENERGY CORPORATION | 3,000,000.00 | 6.300 | 1 | 2019 | 2,994,123.45 |
| DIAGEO CAPITAL PLC | 5,000,000.00 | 7.375 | 1 | 2014 | 4,997,031.05 |
| DIGITAL REALTY TRUST LP | 7,000,000.00 | 5.875 | 2 | 2020 | 6,915,117.79 |
| DIRECTV HOLDINGS | 3,000,000.00 | 3.125 | 2 | 2016 | 2,972,837.70 |
| DIRECTV HOLDINGS | 1,000,000.00 | 3.500 | 3 | 2016 | 1,017,880.32 |
| DIRECTV HOLDINGS | 1,500,000.00 | 2.400 | 3 | 2017 | 1,529,835.51 |
| DISCOVERY COMMUNICATIONS | 5,000,000.00 | 5.050 | 6 | 2020 | 5,289,497.40 |
| DISH DBS CORP | 2,500,000.00 | 6.625 | 10 | 2014 | 2,495,613.98 |
| DISH DBS CORP | 3,700,000.00 | 7.750 | 5 | 2015 | 3,836,374.19 |
| DOLPHIN SUBSIDIARY II IN | 2,000,000.00 | 6.500 | 10 | 2016 | 2,000,000.00 |
| DOMINION RESOURCES INC | 2,000,000.00 | 5.150 | 7 | 2015 | 1,999,102.54 |
| DOMINION RESOURCES INC | 2,500,000.00 | 8.875 | 1 | 2019 | 2,500,000.00 |
| DOW CHEMICAL CO | 5,000,000.00 | 5.900 | 2 | 2015 | 4,996,149.60 |
| DR PEPPER SNAPPLE GROUP | 500,000.00 | 2.000 | 1 | 2020 | 496,314.22 |
| DTE ENERGY COMPANY | 2,000,000.00 | 7.625 | 5 | 2014 | 2,000,000.00 |
| DUKE REALTY LP | 2,000,000.00 | 5.400 | 8 | 2014 | 1,999,555.54 |
| DUKE REALTY LP | 9,750,000.00 | 6.250 | 5 | 2013 | 9,749,825.77 |
| DUN & BRADSTREET CORP | 3,000,000.00 | 3.250 | 12 | 2017 | 2,999,743.89 |
| DUQUESNE LIGHT HOLDINGS | 4,000,000.00 | 6.400 | 9 | 2020 | 3,976,654.32 |
| E.I. DU PONT DE NEMOURS | 6,000,000.00 | 6.000 | 7 | 2018 | 5,998,375.08 |
| EATON CORP | 15,000,000.00 | 6.950 | 3 | 2019 | 14,948,766.45 |
| EATON VANCE CORP | 4,000,000.00 | 6.500 | 10 | 2017 | 4,382,803.28 |
| ENBRIDGE ENERGY PARTNERS | 5,000,000.00 | 6.500 | 4 | 2018 | 4,984,552.35 |
| ENBRIDGE ENERGY PARTNERS | 3,000,000.00 | 9.875 | 3 | 2019 | 2,999,997.24 |
| ENCANA CORP | 1,500,000.00 | 4.750 | 10 | 2013 | 1,518,139.86 |
| ENERGEN CORP | 2,000,000.00 | 4.625 | 9 | 2021 | 1,999,866.34 |
| ENERGIZER HOLDINGS INC | 5,000,000.00 | 4.700 | 5 | 2021 | 5,304,344.53 |
| ENERGY TRANSFER PARTNERS | 3,000,000.00 | 5.950 | 2 | 2015 | 2,997,945.75 |
| ENOGEX LLC | 10,000,000.00 | 6.875 | 7 | 2014 | 9,993,463.30 |
| ENOGEX LLC | 7,000,000.00 | 6.250 | 3 | 2020 | 6,956,895.82 |
| ENTERGY CORP | 5,000,000.00 | 4.700 | 1 | 2017 | 4,995,539.80 |
| ENTERGY TEXAS INC | 2,000,000.00 | 7.125 | 2 | 2019 | 1,990,055.94 |
| ENTERPRISE PRODUCTS OPER | 3,000,000.00 | 6.300 | 9 | 2017 | 2,906,933.40 |
| ENTERPRISE RENT-A-CAR FINANCE | 2,000,000.00 | 5.900 | 11 | 2015 | 1,998,035.52 |
| ENTERTAINMENT PROPERTIES | 3,000,000.00 | 7.750 | 7 | 2020 | 2,959,186.89 |
| ENTERTAINMENT PROPERTIES | 1,000,000.00 | 5.750 | 8 | 2022 | 999,996.26 |
| EOG RESOURCES INC | 2,000,000.00 | 6.875 | 10 | 2018 | 1,993,234.48 |
| EQT CORP | 2,000,000.00 | 8.125 | 6 | 2019 | 1,995,425.72 |
| EQT CORP | 10,000,000.00 | 6.500 | 4 | 2018 | 9,960,922.50 |
| EQUITY ONE INC | 5,000,000.00 | 6.000 | 9 | 2016 | 4,986,888.90 |
| ERICSSON LM | 1,000,000.00 | 4.125 | 5 | 2022 | 1,009,478.03 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| ETHAN ALLEN GLOBAL INC | 5,000,000.00 | 5.375 | 10 | 2015 | 4,987,883.25 |
| EXELON GENERATION CO LLC | 4,000,000.00 | 6.200 | 10 | 2017 | 4,010,094.36 |
| EXPEDIA INC | 1,000,000.00 | 5.950 | 8 | 2020 | 999,174.98 |
| EXPRESS SCRIPTS HOLDING | 2,000,000.00 | 2.650 | 2 | 2017 | 1,984,714.70 |
| EXPRESS SCRIPTS HOLDING | 5,000,000.00 | 4.750 | 11 | 2021 | 4,961,997.45 |
| EXPRESS SCRIPTS HOLDING | 2,000,000.00 | 3.900 | 2 | 2022 | 1,961,024.90 |
| FAIRFAX FINANCIAL HLDGS | 2,000,000.00 | 8.250 | 10 | 2015 | 1,996,897.52 |
| FBG FINANCE LTD | 1,000,000.00 | 7.875 | 6 | 2016 | 1,096,857.23 |
| FBG FINANCE LTD | 1,385,000.00 | 5.125 | 6 | 2015 | 1,417,564.19 |
| FEDEX CORP | 1,000,000.00 | 8.000 | 1 | 2019 | 1,000,000.00 |
| FEDEX CORP 1993 PASS TST | 497,891.76 | 7.630 | 1 | 2015 | 497,891.76 |
| FIRST AMERICAN FINANCIAL | 3,000,000.00 | 4.300 | 2 | 2023 | 3,035,791.95 |
| FIRST HORIZON NATIONAL | 1,000,000.00 | 5.375 | 12 | 2015 | 998,089.92 |
| FIRSTENERGY CORP | 5,000,000.00 | 4.250 | 3 | 2023 | 4,996,330.10 |
| FISERV INC | 4,000,000.00 | 6.800 | 11 | 2017 | 3,992,800.96 |
| FISERV INC | 5,000,000.00 | 4.750 | 6 | 2021 | 4,987,573.81 |
| FLETCHER BUILDING LTD PRIVATE | 2,900,000.00 | 6.430 | 9 | 2019 | 2,900,000.00 |
| FLEXTRONICS INTL LTD | 500,000.00 | 4.625 | 2 | 2020 | 500,000.00 |
| FLORIDA GAS TRANSMISSION | 1,000,000.00 | 5.450 | 7 | 2020 | 998,636.16 |
| FMC CORP | 2,000,000.00 | 5.200 | 12 | 2019 | 1,995,196.62 |
| FORD MOTOR CREDIT CO | 2,500,000.00 | 4.250 | 2 | 2017 | 2,500,000.00 |
| FORD MOTOR CREDIT CO | 3,000,000.00 | 2.375 | 1 | 2018 | 2,988,677.94 |
| FORD MOTOR CREDIT CO LLC | 2,000,000.00 | 5.625 | 9 | 2015 | 1,994,348.68 |
| FORTUNE BRANDS INC | 3,500,000.00 | 5.375 | 1 | 2016 | 3,301,689.55 |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 7.875 | 12 | 2015 | 5,000,000.00 |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 6.000 | 3 | 2019 | 4,998,515.00 |
| GATX CORP | 5,000,000.00 | 6.000 | 2 | 2018 | 4,984,596.20 |
| GATX FINANCIAL CORP | 5,000,000.00 | 5.800 | 3 | 2016 | 4,980,807.05 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 5.900 | 5 | 2014 | 4,998,617.90 |
| GENERAL ELEC CAP CORP | 3,000,000.00 | 4.375 | 9 | 2015 | 2,995,416.75 |
| GENERAL ELEC CAP CORP | 3,000,000.00 | 3.500 | 6 | 2015 | 2,998,012.56 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 3.800 | 6 | 2019 | 4,994,531.80 |
| GENERAL MILLS INC | 2,000,000.00 | 5.700 | 2 | 2017 | 2,199,839.96 |
| GEON COMPANY DEBS | 2,500,000.00 | 7.500 | 12 | 2015 | 2,493,172.50 |
| GEORGIA-PACIFIC LLC | 2,000,000.00 | 5.400 | 11 | 2020 | 1,990,541.10 |
| GOLDMAN SACHS GROUP INC | 8,500,000.00 | 7.500 | 2 | 2019 | 8,635,909.04 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 5.750 | 1 | 2022 | 2,996,319.51 |
| GOLDMAN SACHS GROUP INC | 4,000,000.00 | 3.300 | 5 | 2015 | 3,997,993.56 |
| GOODRICH CORP | 10,000,000.00 | 6.125 | 3 | 2019 | 9,948,716.80 |
| GREAT PLAINS ENERGY INC | 2,000,000.00 | 2.750 | 8 | 2013 | 1,999,882.38 |
| HANOVER INSURANCE GROUP | 10,000,000.00 | 6.375 | 6 | 2021 | 10,083,582.22 |
| HARLEY-DAVIDSON FUNDING | 8,000,000.00 | 6.800 | 6 | 2018 | 7,990,070.48 |
| HARRIS CORP | 1,000,000.00 | 4.400 | 12 | 2020 | 995,412.95 |
| HARTFORD FINL SVCS GRP | 3,000,000.00 | 5.500 | 10 | 2016 | 3,260,633.04 |
| HARTFORD FINL SVCS GRP | 2,100,000.00 | 4.000 | 10 | 2017 | 2,118,012.35 |
| HASBRO INC | 3,000,000.00 | 6.125 | 5 | 2014 | 2,999,484.42 |
| HCC INSURANCE HOLDINGS I | 1,000,000.00 | 6.300 | 11 | 2019 | 996,262.96 |
| HCP INC | 1,000,000.00 | 3.750 | 2 | 2016 | 997,659.61 |
| HCP INC | 2,500,000.00 | 6.300 | 9 | 2016 | 2,507,364.93 |
| HCP INC | 2,000,000.00 | 6.000 | 1 | 2017 | 1,994,111.60 |
| HEALTH CARE REIT INC | 11,000,000.00 | 4.700 | 9 | 2017 | 10,978,598.73 |
| HEALTH CARE REIT INC | 2,000,000.00 | 4.125 | 4 | 2019 | 1,994,642.02 |
| HEALTH CARE SERVICES INC | 2,000,000.00 | 4.700 | 1 | 2021 | 1,995,093.02 |
| HEARST ARGYLE TELEVISION | 7,000,000.00 | 7.000 | 1 | 2018 | 7,000,000.00 |
| HEINEKEN NV SR NTS | 5,000,000.00 | 6.340 | 8 | 2018 | 5,000,000.00 |
| HESS CORP | 3,000,000.00 | 8.125 | 2 | 2019 | 2,993,532.48 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.650 | 6 | 2016 | 1,999,456.22 |
| HISTORIC TW INC | 3,000,000.00 | 8.050 | 1 | 2016 | 3,000,000.00 |
| HOSPIRA INC | 1,500,000.00 | 6.400 | 5 | 2015 | 1,498,798.41 |
| HOSPITALITY PROP TRUST | 3,000,000.00 | 6.300 | 6 | 2016 | 2,995,694.10 |
| HOSPITALITY PROP TRUST | 10,000,000.00 | 6.700 | 1 | 2018 | 9,953,736.30 |
| HOST MARRIOTT LP | 2,063,000.00 | 6.750 | 6 | 2016 | 2,063,000.00 |
| HRPT PROPERTIES TRUST | 5,000,000.00 | 6.650 | 1 | 2018 | 4,977,215.45 |
| HUMANA INC | 4,500,000.00 | 6.450 | 6 | 2016 | 4,707,001.34 |
| HUMANA INC. | 5,000,000.00 | 7.200 | 6 | 2018 | 4,996,805.60 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| HUSKY ENERGY INC | 1,000,000.00 | 5.900 | 6 | 2014 | 999,702.97 |
| HUSKY ENERGY INC | 3,000,000.00 | 7.250 | 12 | 2019 | 2,995,291.41 |
| HYATT HOTELS CORPS | 2,000,000.00 | 6.875 | 8 | 2019 | 1,998,067.32 |
| IBM CORP | 7,875,000.00 | 7.625 | 10 | 2018 | 7,856,116.14 |
| ICAHN ENTERPRISES/FIN | 10,000,000.00 | 7.750 | 1 | 2016 | 9,969,247.30 |
| ICAHN ENTERPRISES/FIN | 5,000,000.00 | 8.000 | 1 | 2018 | 4,975,615.55 |
| IDEX CORP | 5,000,000.00 | 4.200 | 12 | 2021 | 4,988,811.40 |
| INCITEC PIVOT FIN LLC | 12,000,000.00 | 6.000 | 12 | 2019 | 11,941,350.48 |
| INDIANA MICHIGAN POWER | 3,000,000.00 | 7.000 | 3 | 2019 | 2,986,201.23 |
| ING BANK NV | 3,000,000.00 | 2.000 | 9 | 2015 | 2,992,784.94 |
| ING BANK NV | 3,000,000.00 | 3.000 | 9 | 2015 | 2,995,983.78 |
| ING US INC | 2,000,000.00 | 2.900 | 2 | 2018 | 1,996,572.46 |
| INGERSOLL-RAND GL HLD CO | 11,000,000.00 | 6.875 | 8 | 2018 | 10,990,249.93 |
| INGERSOLL-RAND GL HLD CO | 2,700,000.00 | 6.000 | 8 | 2013 | 2,692,902.83 |
| INTERMEDIATE CAP GRP PRIVATE PLACE | 4,000,000.00 | 6.500 | 2 | 2014 | 4,000,000.00 |
| INTERPUBLIC GROUP | 3,000,000.00 | 6.250 | 11 | 2014 | 3,052,069.98 |
| INTERPUBLIC GROUP CO | 5,000,000.00 | 10.000 | 7 | 2017 | 5,332,169.70 |
| INTERSTATE POWER & LIGHT | 2,500,000.00 | 7.250 | 10 | 2018 | 2,402,052.73 |
| INTL LEASE FINANCE CORP | 3,000,000.00 | 3.875 | 4 | 2018 | 2,999,891.46 |
| INTL PAPER CO | 3,000,000.00 | 7.950 | 6 | 2018 | 2,999,868.27 |
| INTL PAPER CO | 5,000,000.00 | 9.375 | 5 | 2019 | 4,915,070.60 |
| INTL PAPER CO | 2,000,000.00 | 7.500 | 8 | 2021 | 1,998,776.02 |
| JABIL CIRCUIT INC | 6,500,000.00 | 8.250 | 3 | 2018 | 6,477,760.61 |
| JANUS CAPITAL GROUP INC | 3,000,000.00 | 6.119 | 4 | 2014 | 2,999,080.98 |
| JANUS CAPITAL GROUP INC | 12,005,000.00 | 6.700 | 6 | 2017 | 13,056,385.52 |
| JB HUNT TRANSPRT SVCS | 7,000,000.00 | 3.375 | 9 | 2015 | 6,987,759.66 |
| JEFFERIES GROUP INC | 7,000,000.00 | 5.500 | 3 | 2016 | 7,212,319.29 |
| JEFFERIES GROUP INC | 2,000,000.00 | 8.500 | 7 | 2019 | 2,079,171.54 |
| JEFFERIES GROUP INC | 1,000,000.00 | 5.125 | 1 | 2023 | 997,255.30 |
| JEFFERIES GROUP LLC | 1,000,000.00 | 5.125 | 4 | 2018 | 1,096,420.00 |
| JEFFERSON-PILOT CORP | 3,000,000.00 | 4.750 | 1 | 2014 | 2,995,015.50 |
| JERSEY CENTRAL PWR & LT | 2,000,000.00 | 7.350 | 2 | 2019 | 2,487,431.68 |
| JP MORGAN CHASE | 3,000,000.00 | 4.250 | 10 | 2020 | 2,988,326.55 |
| JPMORGAN CHASE & CO | 2,000,000.00 | 4.650 | 6 | 2014 | 1,998,969.58 |
| KB HOME | 5,000,000.00 | 6.250 | 6 | 2015 | 4,987,814.25 |
| KEY BANK NA | 4,500,000.00 | 5.091 | 3 | 2015 | 4,500,000.00 |
| KEY BANK NA | 3,000,000.00 | 5.700 | 11 | 2017 | 3,211,612.26 |
| KEY BANK NA | 3,000,000.00 | 4.625 | 6 | 2018 | 3,026,921.43 |
| KEY BANK NA | 3,000,000.00 | 5.800 | 7 | 2014 | 2,829,616.77 |
| KEY BANK NA | 3,851,000.00 | 7.413 | 5 | 2015 | 4,192,150.78 |
| KEYCORP | 1,750,000.00 | 6.500 | 5 | 2013 | 1,749,471.54 |
| KEYCORP | 2,000,000.00 | 5.100 | 3 | 2021 | 1,995,076.10 |
| KILROY REALTY CORP | 3,000,000.00 | 5.000 | 11 | 2015 | 2,998,996.38 |
| KIMCO REALTY CORP | 5,000,000.00 | 5.584 | 11 | 2015 | 5,000,000.00 |
| KIMCO REALTY CORP | 3,000,000.00 | 4.300 | 2 | 2018 | 2,992,752.81 |
| KINDER MORGAN ENER PART | 3,000,000.00 | 5.625 | 2 | 2015 | 2,999,267.67 |
| KKR GROUP FINANCE CO | 5,000,000.00 | 6.375 | 9 | 2020 | 5,944,045.45 |
| KLA INSTRUMENTS CORP | 8,400,000.00 | 6.900 | 5 | 2018 | 8,773,560.80 |
| KRAFT FOODS INC | 2,000,000.00 | 6.750 | 2 | 2014 | 1,999,544.12 |
| KRAFT FOODS INC | 7,000,000.00 | 4.125 | 2 | 2016 | 6,987,876.35 |
| KRAFT FOODS INC | 5,000,000.00 | 6.125 | 8 | 2018 | 4,973,146.60 |
| L-3 COMMUNICATIONS CORP | 3,000,000.00 | 3.950 | 11 | 2016 | 2,983,693.95 |
| LABORATORY CORP OF AMER | 5,000,000.00 | 5.625 | 12 | 2015 | 5,211,648.00 |
| LAFARGE NORTH AMERICA | 3,000,000.00 | 6.875 | 7 | 2013 | 3,022,344.90 |
| LEAR CORP | 2,000,000.00 | 4.750 | 1 | 2023 | 2,017,151.10 |
| LEGG MASON INC | 2,000,000.00 | 5.500 | 5 | 2019 | 1,981,362.42 |
| LENNAR CORP | 3,000,000.00 | 4.750 | 11 | 2022 | 2,943,108.60 |
| LENNAR CORP | 4,000,000.00 | 4.125 | 12 | 2018 | 3,999,977.44 |
| LEXMARK INTL INC | 5,000,000.00 | 6.650 | 6 | 2018 | 4,992,029.95 |
| LIBERTY MUTUAL GROUP | 5,000,000.00 | 5.750 | 3 | 2014 | 4,995,464.60 |
| LIBERTY MUTUAL GROUP | 5,000,000.00 | 4.950 | 5 | 2022 | 5,034,302.15 |
| LIBERTY PROPERTY LP | 3,000,000.00 | 5.650 | 8 | 2014 | 2,998,035.48 |
| LIBERTY PROPERTY LP | 7,000,000.00 | 6.625 | 10 | 2017 | 6,977,199.39 |
| LIFE TECHNOLOGIES CORP | 6,700,000.00 | 3.500 | 1 | 2016 | 6,689,728.93 |
| LINCOLN NATIONAL CORP | 5,000,000.00 | 8.750 | 7 | 2019 | 4,965,335.25 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| LINCOLN NATIONAL CORP | 1,000,000.00 | 6.250 | 2 | 2020 | 999,062.54 |
| LLOYDS TSB BANK PLC | 2,000,000.00 | 6.500 | 9 | 2020 | 1,990,234.52 |
| LORILLARD TOBACCO CO | 7,000,000.00 | 8.125 | 6 | 2019 | 7,342,197.58 |
| LORILLARD TOBACCO CO | 5,000,000.00 | 6.875 | 5 | 2020 | 5,122,079.90 |
| LOTTE SHOPPING CO LTD | 2,000,000.00 | 3.375 | 5 | 2017 | 1,996,200.52 |
| MACK-CALI REALTY L.P. | 4,500,000.00 | 5.125 | 1 | 2015 | 4,499,620.20 |
| MACK-CALI REALTY L.P. | 5,000,000.00 | 5.800 | 1 | 2016 | 4,994,792.60 |
| MACK-CALI REALTY L.P. | 2,000,000.00 | 4.500 | 4 | 2022 | 1,996,317.22 |
| MACQUARIE GROUP LTD | 3,000,000.00 | 6.000 | 1 | 2020 | 2,998,023.18 |
| MACY DEPARTMENT STORES DEBS | 800,000.00 | 9.750 | 2 | 2021 | 800,000.00 |
| MANUF & TRADERS TRUST CO | 2,000,000.00 | 6.625 | 12 | 2017 | 2,235,330.20 |
| MARKEL CORP | 5,000,000.00 | 7.125 | 9 | 2019 | 4,994,374.50 |
| MARKEL CORP | 8,500,000.00 | 5.350 | 6 | 2021 | 8,595,841.27 |
| MARSH & MCLENNAN CO | 3,000,000.00 | 4.800 | 7 | 2021 | 2,996,152.71 |
| MCKESSON CORP | 1,750,000.00 | 6.500 | 2 | 2014 | 1,749,781.57 |
| MCKESSON CORP | 1,000,000.00 | 7.500 | 2 | 2019 | 997,710.71 |
| MCKESSON HBOC INC | 3,000,000.00 | 5.700 | 3 | 2017 | 2,868,427.83 |
| MDC HOLDINGS INC | 6,000,000.00 | 5.625 | 2 | 2020 | 5,891,830.62 |
| MEDCO HEALTH SOLUTIONS | 2,000,000.00 | 2.750 | 9 | 2015 | 1,999,668.18 |
| MEDCO HEALTH SOLUTIONS I | 5,000,000.00 | 7.125 | 3 | 2018 | 4,969,471.20 |
| MEDTRONIC INC | 7,100,000.00 | 1.625 | 4 | 2013 | 7,098,486.25 |
| MELLON FUNDING CORP | 3,000,000.00 | 5.000 | 12 | 2014 | 2,995,552.47 |
| MERRILL LYNCH & CO | 5,000,000.00 | 5.450 | 7 | 2014 | 4,998,600.98 |
| METLIFE INC | 2,500,000.00 | 6.817 | 8 | 2018 | 2,505,410.88 |
| METLIFE INC | 2,000,000.00 | 7.717 | 2 | 2019 | 2,004,739.16 |
| METROPOLITAN EDISON | 2,000,000.00 | 7.700 | 1 | 2019 | 2,000,000.00 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 424,302.36 | 8.560 | 1 | 2016 | 415,816.31 |
| MILLER BREWING CO | 8,000,000.00 | 5.500 | 8 | 2013 | 8,005,971.94 |
| MIRVAC GROUP | 3,000,000.00 | 6.010 | 11 | 2018 | 3,000,000.00 |
| MOHAWK INDUSTRIES INC | 7,000,000.00 | 6.375 | 1 | 2016 | 6,916,134.45 |
| MONONGAHELA POWER | 3,000,000.00 | 7.950 | 12 | 2013 | 2,998,992.63 |
| MONTPELIER RE HOLDINGS | 1,000,000.00 | 4.700 | 10 | 2022 | 1,016,049.31 |
| MOODY'S CORPORATION | 3,000,000.00 | 5.500 | 9 | 2020 | 2,985,230.19 |
| MORGAN STANLEY | 3,000,000.00 | 5.750 | 10 | 2016 | 3,166,674.30 |
| MOTOROLA SOLUTIONS INC | 5,754,000.00 | 6.000 | 11 | 2017 | 6,423,611.28 |
| MOTOROLA SOLUTIONS INC | 5,000,000.00 | 3.750 | 5 | 2022 | 4,983,185.70 |
| NABORS INDUSTRIES | 8,000,000.00 | 6.150 | 2 | 2018 | 7,927,106.83 |
| NABORS INDUSTRIES INC | 8,000,000.00 | 5.000 | 9 | 2020 | 8,124,282.61 |
| NASDAQ OMX GROUP | 6,500,000.00 | 4.000 | 1 | 2015 | 6,495,085.07 |
| NASDAQ OMX GROUP | 5,000,000.00 | 5.550 | 1 | 2020 | 5,260,311.24 |
| NASDAQ OMX GROUP | 8,500,000.00 | 5.250 | 1 | 2018 | 9,145,318.72 |
| NATIONAL AUSTRALIA BK-NY | 2,000,000.00 | 2.000 | 3 | 2015 | 1,999,621.24 |
| NATIONAL CITY CORP | 4,000,000.00 | 6.875 | 5 | 2019 | 3,923,365.20 |
| NATIONAL FUEL GAS CO | 3,000,000.00 | 3.750 | 3 | 2023 | 2,992,086.03 |
| NATIONAL RURAL UTIL COOP | 3,000,000.00 | 10.375 | 11 | 2018 | 2,984,468.46 |
| NATIONAL SEMICONDUCTOR | 8,205,000.00 | 6.600 | 6 | 2017 | 8,196,894.03 |
| NATIONWIDE FINANCIAL SERVICE | 6,000,000.00 | 5.375 | 3 | 2021 | 5,983,061.94 |
| NATL GRID PLC | 5,000,000.00 | 6.300 | 8 | 2016 | 4,914,239.75 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 6.150 | 12 | 2015 | 4,995,832.50 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 6.875 | 10 | 2017 | 4,990,968.75 |
| NEVADA POWER CO | 5,000,000.00 | 7.375 | 1 | 2014 | 5,000,000.00 |
| NEWS AMERICA HOLDINGS | 3,137,000.00 | 8.000 | 10 | 2016 | 3,510,467.11 |
| NEWS AMERICA INC | 5,000,000.00 | 6.900 | 3 | 2019 | 4,998,336.25 |
| NEXTERA ENERGY CAPITAL | 5,000,000.00 | 4.500 | 6 | 2021 | 4,996,635.30 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 5.250 | 9 | 2017 | 4,985,022.69 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 6.400 | 3 | 2018 | 4,976,324.11 |
| NISOURCE FINANCE CORP | 3,000,000.00 | 6.800 | 1 | 2019 | 2,995,197.96 |
| NISSAN MOTOR ACCEPTANCE | 2,000,000.00 | 4.500 | 1 | 2015 | 1,996,735.22 |
| NISSAN MOTOR ACCEPTANCE | 3,000,000.00 | 1.950 | 9 | 2017 | 2,997,585.78 |
| NOBLE ENERGY INC | 5,000,000.00 | 8.250 | 3 | 2019 | 4,983,912.40 |
| NORDEA BANK AB | 5,000,000.00 | 3.125 | 3 | 2017 | 4,997,016.35 |
| NORDSTROM INC | 2,000,000.00 | 6.750 | 6 | 2014 | 1,998,081.48 |
| NORTHERN NEW ENGLAND ENERGY CORP | 1,250,000.00 | 6.120 | 6 | 2022 | 1,250,000.00 |
| NORTHERN TRUST COMPANY | 1,000,000.00 | 6.500 | 8 | 2018 | 999,105.19 |
| NUTRECO SERIES C | 2,000,000.00 | 8.220 | 4 | 2019 | 2,000,000.00 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-----------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| OGE ENERGY CORP | 3,500,000.00 | 5.000 | 11 | 2014 | 3,497,903.47 |
| OHIO EDISON | 2,000,000.00 | 6.400 | 7 | 2016 | 1,999,941.92 |
| OKLAHOMA G&E CO | 3,000,000.00 | 8.250 | 1 | 2019 | 3,000,000.00 |
| OMNICARE INC | 2,131,000.00 | 3.250 | 12 | 2035 | 2,131,000.00 |
| OMNICOM GROUP INC | 10,000,000.00 | 5.900 | 4 | 2016 | 10,216,709.35 |
| OMNICOM GROUP INC | 7,000,000.00 | 4.450 | 8 | 2020 | 7,013,693.04 |
| OTTER TAIL CORP PRIVATE PLACEMENT | 4,000,000.00 | 6.150 | 8 | 2022 | 4,000,000.00 |
| OVERSEAS SHIPHOLDING GROUP | 1,500,000.00 | 8.750 | 12 | 2013 | 696,448.65 |
| OWENS CORNING INC | 337,000.00 | 9.000 | 6 | 2019 | 333,090.87 |
| OWENS CORNING INC | 3,000,000.00 | 4.200 | 12 | 2022 | 3,031,792.36 |
| PACIFIC GAS & ELECTRIC | 5,000,000.00 | 8.250 | 10 | 2018 | 4,945,694.25 |
| PACIFIC LIFE GLOBAL FNDG | 2,800,000.00 | 5.150 | 4 | 2013 | 2,801,372.48 |
| PACIFIC LIFECORP | 3,000,000.00 | 6.000 | 2 | 2020 | 2,984,376.87 |
| PACIFICORP | 3,000,000.00 | 5.500 | 1 | 2019 | 2,987,382.69 |
| PACKAGING CORP OF AMERIC | 6,000,000.00 | 6.500 | 3 | 2018 | 5,998,490.94 |
| PANHANDLE EAST PIPE LINE | 3,000,000.00 | 7.000 | 6 | 2018 | 2,994,844.56 |
| PANHANDLE EASTERN PIPE LINE | 10,000,000.00 | 8.125 | 6 | 2019 | 10,000,000.00 |
| PARTNERRE FINANCE A LLC | 5,000,000.00 | 6.875 | 6 | 2018 | 4,973,305.10 |
| PC FINANCIAL PARTNERSHIP | 3,000,000.00 | 5.000 | 11 | 2014 | 2,887,531.53 |
| PEABODY ENERGY CORP | 1,000,000.00 | 7.375 | 11 | 2016 | 1,000,000.00 |
| PEABODY ENERGY CORP | 2,000,000.00 | 6.000 | 11 | 2018 | 2,004,170.32 |
| PEARSON DOL FINANCE | 1,000,000.00 | 5.500 | 5 | 2013 | 1,001,968.90 |
| PEARSON FUNDING TWO | 5,615,000.00 | 4.000 | 5 | 2016 | 5,631,392.37 |
| PENSKE TRUCK LEASING | 1,000,000.00 | 4.875 | 7 | 2022 | 994,110.78 |
| PENSKE TRUCK LEASING/PTL | 2,000,000.00 | 3.750 | 5 | 2017 | 1,998,796.98 |
| PEPSICO INC | 3,000,000.00 | 7.900 | 11 | 2018 | 2,995,334.40 |
| PETROLEOS MEXICANOS | 5,000,000.00 | 6.000 | 3 | 2020 | 4,957,315.73 |
| PETROLEOS MEXICANOS | 4,000,000.00 | 4.875 | 1 | 2022 | 3,968,094.96 |
| PHILIP MORRIS INTL INC | 5,000,000.00 | 6.875 | 3 | 2014 | 4,994,787.40 |
| PHILIPS ELECTRONICS NV | 6,000,000.00 | 5.750 | 3 | 2018 | 5,959,365.06 |
| PLAINS ALL AMER PIPELINE | 2,000,000.00 | 8.750 | 5 | 2019 | 1,999,997.90 |
| PLUM CREEK TIMBR | 5,000,000.00 | 4.700 | 3 | 2021 | 4,973,185.60 |
| PNC FUNDING CORP | 2,000,000.00 | 5.250 | 11 | 2015 | 2,032,746.72 |
| POST APARTMENT HOMES LP | 4,000,000.00 | 4.750 | 10 | 2017 | 3,996,118.60 |
| PPG INDUSTRIES INC | 10,000,000.00 | 6.650 | 3 | 2018 | 9,997,064.70 |
| PPL CAPITAL FUNDING INC | 3,000,000.00 | 4.200 | 6 | 2022 | 2,990,694.06 |
| PPL ENERGY SUPPLY LLC | 4,036,000.00 | 6.200 | 5 | 2016 | 4,038,239.97 |
| PPL ENERGY SUPPLY LLC | 10,000,000.00 | 6.500 | 5 | 2018 | 10,205,014.85 |
| PRIDE INTERNATIONAL INC | 7,000,000.00 | 8.500 | 6 | 2019 | 6,982,420.97 |
| PRIMERICA INC | 1,000,000.00 | 4.750 | 7 | 2022 | 998,517.30 |
| PRINCIPAL FINANCIAL GROU | 5,000,000.00 | 8.875 | 5 | 2019 | 5,000,000.00 |
| PRINCIPAL FINANCIAL GROUP | 2,000,000.00 | 3.300 | 9 | 2022 | 1,993,072.98 |
| PROGRESS ENERGY INC | 4,000,000.00 | 7.050 | 3 | 2019 | 3,988,881.36 |
| PROLOGIS | 5,000,000.00 | 5.750 | 4 | 2016 | 4,987,411.75 |
| PROLOGIS | 1,438,200.00 | 8.650 | 5 | 2016 | 1,437,007.20 |
| PROLOGIS TRUST | 10,000,000.00 | 5.625 | 11 | 2015 | 9,876,105.60 |
| PRUDENTIAL FINANCIAL INC | 3,000,000.00 | 4.750 | 9 | 2015 | 3,038,551.44 |
| PRUDENTIAL FINANCIAL INC | 1,500,000.00 | 3.875 | 1 | 2015 | 1,499,180.54 |
| PRUDENTIAL HOLDINGS, LLC | 5,000,000.00 | 8.695 | 12 | 2023 | 5,000,000.00 |
| PUB SVC ELEC & GAS | 3,000,000.00 | 6.330 | 11 | 2013 | 2,999,846.43 |
| PUGET SOUND ENERGY INC | 3,000,000.00 | 6.750 | 1 | 2016 | 3,420,963.45 |
| PVH CORP | 1,500,000.00 | 4.500 | 12 | 2022 | 1,470,101.15 |
| QUESTAR MARKET RESOURCES | 8,000,000.00 | 6.800 | 4 | 2018 | 8,190,465.44 |
| QUESTAR MARKET RESOURCES | 2,000,000.00 | 6.800 | 3 | 2020 | 1,997,391.32 |
| QVC INC | 2,000,000.00 | 4.375 | 3 | 2023 | 1,999,361.34 |
| QWEST CORP | 5,000,000.00 | 6.750 | 12 | 2021 | 4,919,823.20 |
| RABOBANK NEDERLAND | 1,000,000.00 | 3.875 | 2 | 2022 | 992,965.93 |
| REALTY INCOME CORP | 5,000,000.00 | 5.950 | 9 | 2016 | 5,003,963.50 |
| RECKSON OPERATING PARTNERSHIP | 3,000,000.00 | 6.000 | 3 | 2016 | 2,998,572.42 |
| REED ELSEVIER CAPITAL | 2,000,000.00 | 7.750 | 1 | 2014 | 1,999,057.18 |
| REGIONS BANK | 2,000,000.00 | 7.500 | 5 | 2018 | 1,998,994.56 |
| REGIONS FINANCIAL CORP | 3,000,000.00 | 7.750 | 11 | 2014 | 2,988,897.36 |
| REINSURANCE GRP OF AMER | 3,500,000.00 | 5.625 | 3 | 2017 | 3,806,200.02 |
| REINSURANCE GRP OF AMER | 4,000,000.00 | 6.450 | 11 | 2019 | 4,029,465.70 |
| REINSURANCE GRP OF AMER | 10,000,000.00 | 5.000 | 6 | 2021 | 9,948,392.00 |

THE CINCINNATI INSURANCE COMPANY

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|------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| RELIANCE HOLDINGS USA | 2,000,000.00 | 5.400 | 2 | 2022 | 2,018,651.30 |
| RELIANCE STEEL & ALUM | 13,000,000.00 | 6.200 | 11 | 2016 | 12,971,856.99 |
| RENRE NORTH AMERICA HLDGS | 6,100,000.00 | 5.750 | 3 | 2020 | 6,171,095.07 |
| REXAM PLC | 5,000,000.00 | 6.750 | 6 | 2013 | 4,999,153.40 |
| ROCHESTER GAS & ELECTRIC | 3,000,000.00 | 5.900 | 7 | 2019 | 2,997,197.01 |
| ROGERS COMMUNICATIONS | 1,000,000.00 | 6.250 | 6 | 2013 | 1,000,000.00 |
| ROPER INDUSTRIES INC | 5,000,000.00 | 6.625 | 8 | 2013 | 4,999,912.05 |
| ROPER INDUSTRIES INC | 2,000,000.00 | 6.250 | 9 | 2019 | 1,999,683.96 |
| ROWAN COMPANIES INC | 5,000,000.00 | 5.000 | 9 | 2017 | 5,285,557.65 |
| ROWAN COMPANIES INC | 4,000,000.00 | 4.875 | 6 | 2022 | 3,975,198.92 |
| ROYAL BK SCOTLND GROUP | 1,500,000.00 | 6.400 | 10 | 2019 | 1,498,816.37 |
| ROYAL CARIBBEAN CRUISES | 3,000,000.00 | 7.250 | 6 | 2016 | 2,996,229.87 |
| RYDER SYSTEM INC | 3,000,000.00 | 7.200 | 9 | 2015 | 2,997,511.11 |
| RYDER SYSTEM INC | 2,500,000.00 | 3.600 | 3 | 2016 | 2,498,417.13 |
| RYDER SYSTEM INC | 3,000,000.00 | 3.500 | 6 | 2017 | 2,996,199.33 |
| SABMILLER PLC | 7,190,000.00 | 6.500 | 7 | 2016 | 7,793,874.01 |
| SCANA CORPORATION | 4,000,000.00 | 4.750 | 5 | 2021 | 4,003,193.60 |
| SCHURZ COMMUNICATIONS INC | 1,200,000.00 | 6.050 | 10 | 2016 | 1,200,000.00 |
| SCOTTRADE FINANC SERVICE | 12,102,000.00 | 6.125 | 7 | 2021 | 12,634,172.19 |
| SES SA | 2,000,000.00 | 3.600 | 4 | 2023 | 1,990,360.00 |
| SIG PLC SR UNSECURED NOTES | 2,800,000.00 | 6.000 | 11 | 2016 | 2,800,000.00 |
| SIMON PROPERTY GROUP LP | 5,000,000.00 | 5.625 | 8 | 2014 | 4,996,744.90 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 4.200 | 2 | 2015 | 1,998,290.38 |
| SKY FINANCIAL GROUP | 3,000,000.00 | 5.350 | 4 | 2013 | 3,000,000.00 |
| SLM CORP | 3,000,000.00 | 8.450 | 6 | 2018 | 2,963,909.61 |
| SLM CORP | 2,500,000.00 | 4.625 | 9 | 2017 | 2,590,693.55 |
| SLM CORP | 1,535,000.00 | 6.250 | 6 | 2019 | 1,535,000.00 |
| SMITHFIELD FOODS INC | 1,000,000.00 | 7.750 | 7 | 2017 | 1,000,000.00 |
| SNAP-ON INC | 8,000,000.00 | 6.700 | 3 | 2019 | 7,991,135.20 |
| SOCIETE GENERALE | 5,000,000.00 | 5.750 | 4 | 2016 | 4,971,150.40 |
| SOCIETE GENERALE | 3,860,000.00 | 2.200 | 9 | 2013 | 3,859,007.29 |
| SOCIETE GENERALE | 2,000,000.00 | 3.500 | 1 | 2016 | 1,994,531.38 |
| SOUTH CAROLINA ELEC&GAS | 2,000,000.00 | 6.500 | 11 | 2018 | 1,996,490.66 |
| SOUTHWESTERN ELECTRIC | 3,000,000.00 | 6.450 | 1 | 2019 | 2,997,851.43 |
| SOUTHWESTERN ENERGY CO | 3,000,000.00 | 4.100 | 3 | 2022 | 2,996,669.55 |
| SOVEREIGN BANK | 5,000,000.00 | 8.750 | 5 | 2018 | 4,989,818.75 |
| SPECTRA ENERGY CAPITAL | 3,000,000.00 | 5.900 | 9 | 2013 | 2,999,494.32 |
| SPECTRA ENERGY PARTNERS | 1,000,000.00 | 4.600 | 6 | 2021 | 999,726.65 |
| STANDARD CHARTERED PLC | 3,000,000.00 | 3.950 | 1 | 2023 | 2,996,613.21 |
| STAPLES INC | 2,000,000.00 | 9.750 | 1 | 2014 | 2,000,000.00 |
| STATE AUTO FINANCIAL CORP | 4,000,000.00 | 6.250 | 11 | 2013 | 4,061,882.32 |
| STATE STREET BANK & TRUST | 1,000,000.00 | 5.300 | 1 | 2016 | 1,042,870.65 |
| STEELCASE INC | 4,000,000.00 | 6.375 | 2 | 2021 | 3,998,547.08 |
| STEINWAY MUSICAL INSTRUMENTS | 225,000.00 | 7.000 | 3 | 2014 | 224,766.90 |
| SUNOCO LOGISTICS PARTNER | 10,000,000.00 | 8.750 | 2 | 2014 | 9,999,806.70 |
| SUNTRUST BANK | 3,000,000.00 | 5.200 | 1 | 2017 | 3,167,484.93 |
| SUNTRUST BANK | 2,500,000.00 | 5.000 | 9 | 2015 | 2,490,182.88 |
| SUNTRUST BANKS | 3,200,000.00 | 6.000 | 9 | 2017 | 3,196,800.35 |
| SVB FINANCIAL GROUP | 6,005,000.00 | 5.375 | 9 | 2020 | 6,093,620.89 |
| SVG CAPITAL | 1,282,750.00 | 8.490 | 7 | 2014 | 1,282,750.00 |
| SWEDBANK AB | 5,000,000.00 | 1.750 | 3 | 2018 | 4,979,262.15 |
| SYMANTEC CORP | 4,770,000.00 | 4.200 | 9 | 2020 | 4,727,685.83 |
| SYMETRA FINANCIAL CORP | 5,500,000.00 | 6.125 | 4 | 2016 | 5,970,464.44 |
| TALISMAN ENERGY | 2,000,000.00 | 7.750 | 6 | 2019 | 1,994,317.06 |
| TARGET CORP | 1,000,000.00 | 6.000 | 1 | 2018 | 995,533.94 |
| TATE & LYLE INTL FIN PLC | 5,000,000.00 | 6.625 | 6 | 2016 | 5,230,308.60 |
| TC PIPELINES LP | 2,000,000.00 | 4.650 | 6 | 2021 | 1,997,162.96 |
| TCF NATIONAL BANK | 5,050,000.00 | 5.500 | 2 | 2016 | 5,473,817.27 |
| TCI COMMUNICATIONS INC | 3,000,000.00 | 8.750 | 8 | 2015 | 2,996,277.81 |
| TD AMERITRADE HLDG CO | 5,000,000.00 | 5.600 | 12 | 2019 | 4,995,045.05 |
| TD AMERITRADE HOLDING CO | 3,000,000.00 | 4.150 | 12 | 2014 | 3,008,699.16 |
| TECH DATA CORP | 4,000,000.00 | 3.750 | 9 | 2017 | 4,004,455.40 |
| TECK COMINCO | 2,000,000.00 | 5.375 | 10 | 2015 | 1,998,180.46 |
| TECO FINANCE INC | 2,819,000.00 | 6.572 | 11 | 2017 | 2,809,064.16 |
| TELECOM ITALIA CAPITAL | 5,000,000.00 | 7.175 | 6 | 2019 | 5,016,421.80 |

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| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| TELECOM ITALIA CAPITAL | 2,000,000.00 | 4.950 | 9 | 2014 | 2,046,758.84 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 5.250 | 10 | 2015 | 3,019,233.63 |
| TELEFONICA EMISIONES | 2,000,000.00 | 5.462 | 2 | 2021 | 2,079,724.40 |
| TELEFONICA EMISIONES SAU | 6,474,000.00 | 6.421 | 6 | 2016 | 7,036,307.50 |
| TELSTRA CORP LTD | 2,000,000.00 | 4.800 | 10 | 2021 | 2,036,297.38 |
| TESORO CORP | 1,000,000.00 | 4.250 | 10 | 2017 | 1,000,000.00 |
| TESORO CORP | 1,000,000.00 | 5.375 | 10 | 2022 | 1,000,000.00 |
| TEXTRON INC | 2,000,000.00 | 6.200 | 3 | 2015 | 1,999,056.00 |
| TEXTRON INC | 2,000,000.00 | 7.250 | 10 | 2019 | 1,996,432.88 |
| THOMAS & BETTS CORP | 2,000,000.00 | 5.625 | 11 | 2021 | 1,987,210.24 |
| THOMSON REUTERS CORP | 1,660,000.00 | 5.950 | 7 | 2013 | 1,652,587.54 |
| THOMSON REUTERS CORP | 2,000,000.00 | 6.500 | 7 | 2018 | 1,989,001.92 |
| TIME WARNER COS INC | 5,000,000.00 | 7.250 | 10 | 2017 | 5,626,863.55 |
| TIME WARNER INC | 5,000,000.00 | 5.875 | 11 | 2016 | 4,994,316.20 |
| TIME WARNER INC | 2,000,000.00 | 4.750 | 3 | 2021 | 1,982,310.84 |
| TIMKEN CO | 3,000,000.00 | 6.000 | 9 | 2014 | 3,048,902.52 |
| TOLEDO EDISON COMPANY | 2,000,000.00 | 7.250 | 5 | 2020 | 1,997,165.78 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 6.750 | 11 | 2019 | 1,000,000.00 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 5.875 | 2 | 2022 | 999,999.32 |
| TRANSALTA CORP | 9,000,000.00 | 6.650 | 5 | 2018 | 8,961,944.15 |
| TRANSALTA CORP | 3,000,000.00 | 4.750 | 1 | 2015 | 2,997,710.16 |
| TRANSALTA CORP | 5,000,000.00 | 4.500 | 11 | 2022 | 4,916,091.50 |
| TRANS-CANADA PIPELINES | 3,000,000.00 | 7.125 | 1 | 2019 | 2,999,585.34 |
| TRANS-CANADA PIPELINES | 1,750,000.00 | 6.500 | 8 | 2018 | 1,749,216.05 |
| TRANSOCEAN INC | 2,000,000.00 | 7.375 | 4 | 2018 | 1,926,651.06 |
| TRANSOCEAN INC | 1,000,000.00 | 6.000 | 3 | 2018 | 943,892.69 |
| TRANSOCEAN INC | 1,000,000.00 | 5.050 | 12 | 2016 | 999,298.81 |
| UBS AG STAMFORD | 2,906,000.00 | 3.875 | 1 | 2015 | 2,901,280.92 |
| UBS AG STAMFORD CT | 6,000,000.00 | 5.875 | 7 | 2016 | 6,021,796.92 |
| UBS AG STAMFORD CT | 582,000.00 | 2.250 | 8 | 2013 | 581,905.59 |
| UDR INC | 821,000.00 | 6.050 | 6 | 2013 | 824,849.96 |
| UGI UTILITIES INC | 6,000,000.00 | 6.375 | 9 | 2013 | 6,000,000.00 |
| UNION ELECTRIC CO | 8,000,000.00 | 6.700 | 2 | 2019 | 8,042,618.66 |
| UNION PACIFIC CORP | 3,000,000.00 | 7.875 | 1 | 2019 | 2,996,019.24 |
| UNION PACIFIC CORP | 4,000,000.00 | 6.125 | 2 | 2020 | 3,988,948.52 |
| UNITED BUSINESS MEDIA | 8,000,000.00 | 5.750 | 11 | 2020 | 7,889,557.12 |
| UNITED ILLUMINATING CO | 2,000,000.00 | 6.260 | 9 | 2022 | 2,000,000.00 |
| UNITED ILLUMINATING CO PRIVATE | 1,500,000.00 | 6.260 | 12 | 2022 | 1,500,000.00 |
| UNITED UTILITIES GROUP | 4,000,000.00 | 5.375 | 2 | 2019 | 3,692,933.08 |
| UNITEDHEALTH GROUP INC | 1,000,000.00 | 5.375 | 3 | 2016 | 1,037,967.00 |
| UNITEDHEALTH GROUP INC | 3,000,000.00 | 6.000 | 2 | 2018 | 2,998,505.46 |
| UNP RR CO 2004 PASS TRST | 5,000,000.00 | 5.214 | 9 | 2014 | 5,015,253.95 |
| UNUM GROUP | 1,000,000.00 | 5.625 | 9 | 2020 | 999,037.29 |
| URS CORP | 5,000,000.00 | 3.850 | 4 | 2017 | 4,994,492.10 |
| URS CORP | 7,000,000.00 | 5.000 | 4 | 2022 | 6,993,957.46 |
| VALE OVERSEAS LIMITED | 2,000,000.00 | 6.250 | 1 | 2017 | 1,993,595.74 |
| VALERO ENERGY CORP | 1,000,000.00 | 4.500 | 2 | 2015 | 998,955.67 |
| VENTAS REALTY LP | 3,000,000.00 | 3.125 | 11 | 2015 | 2,948,939.85 |
| VENTAS REALTY LP | 2,000,000.00 | 4.000 | 4 | 2019 | 1,991,031.32 |
| VERISK ANALYTICS INC | 5,000,000.00 | 5.800 | 5 | 2021 | 4,990,462.00 |
| VERISK ANALYTICS INC | 3,000,000.00 | 4.125 | 9 | 2022 | 2,977,282.65 |
| VERIZON COMMUNICATIONS | 7,000,000.00 | 4.600 | 4 | 2021 | 6,950,060.11 |
| VIACOM INC | 2,500,000.00 | 4.375 | 9 | 2014 | 2,494,499.60 |
| VOLVO TREASURY AB | 3,000,000.00 | 5.950 | 4 | 2015 | 2,997,655.29 |
| VORNADO REALTY LP | 5,000,000.00 | 5.000 | 1 | 2022 | 4,980,002.10 |
| WALT DISNEY COMPANY/THE | 5,000,000.00 | 5.875 | 12 | 2017 | 4,981,771.15 |
| WASHINGTON POST CO | 12,000,000.00 | 7.250 | 2 | 2019 | 11,969,104.80 |
| WASHINGTON REIT | 5,000,000.00 | 5.350 | 5 | 2015 | 4,986,109.90 |
| WASTE MANAGEMENT INC | 10,000,000.00 | 6.100 | 3 | 2018 | 9,977,232.30 |
| WASTE MANAGEMENT INC | 3,000,000.00 | 6.375 | 3 | 2015 | 2,996,222.73 |
| WEA FINANCE LLC PROPERTY TRUST | 3,000,000.00 | 7.125 | 4 | 2018 | 3,285,608.61 |
| WEA FINANCE/WT FIN AUST | 3,000,000.00 | 6.750 | 9 | 2019 | 2,971,951.50 |
| WEATHERFORD BERMUDA | 3,000,000.00 | 5.125 | 9 | 2020 | 2,978,198.07 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 6.000 | 3 | 2018 | 2,990,745.57 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 9.625 | 3 | 2019 | 2,988,990.21 |

THE CINCINNATI INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|--------------------|-------------------|----------|------|--------------------|
| | | | Mo. | Year | |
| WEATHERFORD INTL LTD | 5,000,000.00 | 4.500 | 4 | 2022 | 5,139,718.93 |
| WEINGARTEN REALTY INVST | 2,000,000.00 | 5.250 | 3 | 2015 | 1,999,979.04 |
| WELLPOINT INC | 500,000.00 | 5.250 | 1 | 2016 | 512,786.39 |
| WELLPOINT INC | 1,000,000.00 | 6.000 | 2 | 2014 | 999,631.95 |
| WELLS FARGO & CO | 5,000,000.00 | 4.600 | 4 | 2021 | 5,057,736.90 |
| WESTERN UNION CO | 2,000,000.00 | 5.930 | 10 | 2016 | 1,999,686.40 |
| WESTERN UNION CO | 2,000,000.00 | 3.650 | 8 | 2018 | 2,019,084.12 |
| WESTERN UNION CO | 2,000,000.00 | 2.875 | 12 | 2017 | 1,990,689.50 |
| WESTINGHOUSE AIR BRAKE CO | 3,500,000.00 | 6.875 | 7 | 2013 | 3,496,854.12 |
| WESTPAC BANKING CORP | 2,500,000.00 | 4.200 | 2 | 2015 | 2,515,653.25 |
| WESTPAC BANKING CORP | 1,000,000.00 | 2.100 | 8 | 2013 | 999,926.29 |
| WEYERHAEUSER CO | 2,000,000.00 | 7.700 | 2 | 2026 | 1,995,480.80 |
| WHIRLPOOL CORP | 5,000,000.00 | 6.500 | 6 | 2016 | 4,992,018.80 |
| WHIRLPOOL CORP | 4,000,000.00 | 4.850 | 6 | 2021 | 3,998,919.96 |
| WHIRLPOOL CORP | 3,000,000.00 | 4.700 | 6 | 2022 | 2,995,800.60 |
| WHITE MOUNTAINS GROUP | 5,300,000.00 | 6.375 | 3 | 2017 | 5,406,626.09 |
| WILLIS GROUP HOLDINGS LT | 12,652,000.00 | 5.750 | 3 | 2021 | 13,253,092.59 |
| WILLIS NORTH AMERICA INC | 5,000,000.00 | 6.200 | 3 | 2017 | 4,024,009.30 |
| WORLEY PARSONS LTD SR | 5,000,000.00 | 6.600 | 4 | 2018 | 5,000,000.00 |
| WYNDHAM WORLDWIDE | 4,000,000.00 | 6.000 | 12 | 2016 | 3,992,243.88 |
| WYNDHAM WORLDWIDE | 2,000,000.00 | 5.750 | 2 | 2018 | 1,999,172.36 |
| WYNN LAS VEGAS CORP | 500,000.00 | 7.875 | 11 | 2017 | 492,963.53 |
| XEROX CORP | 2,000,000.00 | 6.750 | 2 | 2017 | 2,239,081.82 |
| XEROX CORP | 2,000,000.00 | 4.500 | 5 | 2021 | 1,994,881.06 |
| XEROX CORPORATION | 1,000,000.00 | 8.250 | 5 | 2014 | 999,957.96 |
| YUM! BRANDS INC | 3,000,000.00 | 6.250 | 3 | 2018 | 2,993,067.63 |
| Total Industrial & Misc. | 2,417,867,295.71 | | | | 2,430,518,786.40 |
| PRUDENTIAL INS SURPLUS NT | 3,000,000.00 | 8.100 | 7 | 2015 | 2,984,062.35 |
| Total Surplus Notes | 3,000,000.00 | | | | 2,984,062.35 |
| Total All Bonds | \$4,897,956,099.79 | | | | \$4,935,748,015.54 |
| Total Unrealized Gain/Loss | | | | | \$479,440,103.43 |
| Total Market Value | | | | | \$5,415,188,118.97 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| US TREASURY N/B | 50,000.00 | 7.250 | 5 | 2016 | 49,917.16 |
| US TREASURY N/B | 500,000.00 | 4.250 | 8 | 2013 | 500,140.15 |
| US TREASURY N/B | 150,000.00 | 4.250 | 11 | 2014 | 150,118.73 |
| US TREASURY N/B | 2,860,000.00 | 4.250 | 8 | 2015 | 2,835,018.36 |
| Total Governments | 3,560,000.00 | | | | 3,535,194.40 |
| IPIC GMTN LTD | 250,000.00 | 3.750 | 3 | 2017 | 249,369.04 |
| Total Other Governments | 250,000.00 | | | | 249,369.04 |
| MS STATE GO | 1,000,000.00 | 1.745 | 11 | 2014 | 1,000,000.00 |
| Total States, Territories & Possessions | 1,000,000.00 | | | | 1,000,000.00 |
| AL BIRMINGHAM GO | 880,000.00 | 6.300 | 2 | 2028 | 880,000.00 |
| AZ MESA GO | 500,000.00 | 5.850 | 7 | 2029 | 507,369.63 |
| CA WEST VY MISSION CMNTY COLLEGE GO | 10,000,000.00 | 6.540 | 8 | 2035 | 10,000,000.00 |
| CT NEW LONDON GO | 1,625,000.00 | 6.040 | 11 | 2030 | 1,625,000.00 |
| FL STATE BRD OF ED GO | 1,000,000.00 | 5.350 | 6 | 2027 | 994,938.40 |
| ID JEFFERSON & MADISON CNTYS SCH DIST GO | 1,110,000.00 | 3.500 | 9 | 2016 | 1,113,958.19 |
| IL CHAMPAIGN CNTY SCHL DIST GO | 500,000.00 | 6.030 | 6 | 2028 | 500,000.00 |
| IL KANE COOK & DUPAGE CNTYS CMNTY GO | 1,000,000.00 | 5.600 | 12 | 2030 | 1,003,290.03 |
| IL LAKE COUNTY GO | 7,415,000.00 | 6.300 | 1 | 2028 | 7,529,721.25 |
| IL PALATINE GO | 500,000.00 | 5.500 | 12 | 2027 | 504,731.22 |
| IL WILL COUNTY COLLEGE DIST GO | 2,000,000.00 | 7.000 | 1 | 2029 | 2,021,144.26 |
| IN GREATER CLARK CNTY SCH GO | 1,120,000.00 | 5.000 | 7 | 2022 | 1,320,656.86 |
| KS JOHNSON CNTY SCH DIST NO 229 GO | 3,225,000.00 | 5.750 | 10 | 2029 | 3,190,623.66 |
| KS JOHNSON CNTY SCH DIST NO 233 GO | 3,150,000.00 | 5.900 | 9 | 2029 | 3,147,307.13 |
| KS SEDGWICK CNTY SCH DIST NO 259 GO | 2,000,000.00 | 6.220 | 10 | 2028 | 2,000,000.00 |
| KY PIKE CNTY PUBLIC LIBR GO | 250,000.00 | 5.200 | 12 | 2026 | 250,000.00 |
| MI FREMONT PUB SCHS DIST GO | 1,000,000.00 | 6.440 | 5 | 2024 | 1,000,000.00 |
| MI GRAND RAPIDS CMNTY COLLEGE GO | 1,500,000.00 | 6.500 | 5 | 2029 | 1,500,000.00 |
| MI KALAMAZOO PUBLIC SCHLS GO | 1,500,000.00 | 6.100 | 5 | 2029 | 1,500,000.00 |
| MI LANSING GO | 2,945,000.00 | 6.850 | 5 | 2029 | 2,945,000.00 |
| MI OTTAWA COUNTY GO | 2,000,000.00 | 7.000 | 5 | 2027 | 2,000,000.00 |
| MN FAIRMONT INDPT SCHL DIST GO | 500,000.00 | 5.550 | 2 | 2028 | 500,000.00 |
| MN RAMSEY CNTY GO | 500,000.00 | 5.350 | 2 | 2028 | 505,698.93 |
| MN ST LOUIS CNTY SCHL DIST GO | 500,000.00 | 5.375 | 2 | 2028 | 498,694.83 |
| MN ST PAUL CAPITAL GO | 1,865,000.00 | 6.032 | 12 | 2034 | 1,865,000.00 |
| MO ST LOUIS SPL ADMIN SCHL DIST GO | 2,000,000.00 | 6.600 | 4 | 2030 | 2,000,000.00 |
| NC WAKE CNTY GO | 500,000.00 | 5.100 | 6 | 2027 | 500,000.00 |
| NC WAKE CNTY GO | 400,000.00 | 4.000 | 4 | 2014 | 400,000.00 |
| NE SARPY CNTY SCHL DIST GO | 2,000,000.00 | 6.850 | 6 | 2030 | 2,000,000.00 |
| NJ ATLANTIC CITY BOARD OF EDU GO | 4,000,000.00 | 7.250 | 8 | 2034 | 4,027,032.64 |
| NJ LIVINGSTON TWP SCHL DIST GO | 500,000.00 | 5.450 | 7 | 2030 | 500,000.00 |
| NM TAOS SCHL DIST GO | 750,000.00 | 5.150 | 9 | 2027 | 750,000.00 |
| NV CLARK CNTY GO | 1,000,000.00 | 6.750 | 7 | 2029 | 1,000,000.00 |
| NV LYON COUNTY SCHL DIST LT GO | 2,000,000.00 | 6.750 | 6 | 2029 | 2,000,000.00 |
| OH COLUMBUS CITY SCH DIST GO | 1,500,000.00 | 6.150 | 12 | 2033 | 1,512,311.43 |
| OH COLUMBUS GO | 1,000,000.00 | 5.320 | 6 | 2027 | 1,000,000.00 |
| OH FRANKLIN CNTY GO | 1,405,000.00 | 3.060 | 12 | 2015 | 1,407,147.58 |
| OH MARIEMONT CITY SCHL DIST GO | 500,000.00 | 6.200 | 12 | 2035 | 509,240.06 |
| OH OLENTANGY LOC SCHL DIST GO | 2,000,000.00 | 6.350 | 12 | 2029 | 2,022,158.26 |
| OH PRINCETON CITY SCHL DIST GO | 1,000,000.00 | 5.790 | 12 | 2035 | 1,000,000.00 |
| OH SWITZERLAND SCHL DIST GO | 2,000,000.00 | 6.800 | 12 | 2037 | 2,032,053.04 |
| OH WADSWORTH SCHL DIST GO | 3,000,000.00 | 6.625 | 12 | 2029 | 3,072,547.50 |
| OK OKLAHOMA CITY GO | 750,000.00 | 5.500 | 3 | 2028 | 746,590.79 |
| OR STATE GO | 2,290,000.00 | 3.659 | 8 | 2016 | 2,290,000.00 |
| RI STATE & PROVIDENCE PLANTATIONS GO | 500,000.00 | 6.098 | 4 | 2030 | 503,802.59 |
| SC GREENWOOD CNTY SCH DIST NO 052 GO | 1,745,000.00 | 5.950 | 3 | 2034 | 1,745,000.00 |
| TX ALVIN INDPT SCHL DIST GO | 500,000.00 | 5.290 | 2 | 2035 | 500,000.00 |
| TX HARLINGEN CONS INDPT SCHL DIST GO | 500,000.00 | 5.120 | 8 | 2028 | 500,000.00 |
| UT SALT LAKE CNTY GO | 500,000.00 | 5.350 | 12 | 2029 | 500,000.00 |
| VA LEESBURG GO | 510,000.00 | 6.310 | 2 | 2039 | 510,000.00 |
| WA KING CNTY SCHL DIST GO | 1,000,000.00 | 5.056 | 12 | 2029 | 1,000,000.00 |
| WA OLYMPIA GO | 5,000,000.00 | 6.743 | 12 | 2039 | 5,000,000.00 |
| WA PIERCE CNTY SCHL DIST GO | 500,000.00 | 5.220 | 6 | 2027 | 495,481.63 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA SPOKANE CNTY GO | 1,000,000.00 | 5.010 | 12 | 2032 | 1,000,000.00 |
| WA TACOMA GO | 1,000,000.00 | 5.041 | 12 | 2025 | 1,000,000.00 |
| WA TACOMA GO | 2,000,000.00 | 5.398 | 12 | 2030 | 2,000,000.00 |
| WA THURSTON CNTY GO | 2,050,000.00 | 5.150 | 12 | 2027 | 2,050,000.00 |
| WI DODGE CNTY GO | 1,500,000.00 | 3.400 | 3 | 2016 | 1,507,529.76 |
| WI GREEN BAY GO | 500,000.00 | 5.350 | 4 | 2028 | 500,000.00 |
| WI MANITOWOC CNTY GO | 500,000.00 | 5.350 | 4 | 2030 | 500,000.00 |
| WI SALEM GO | 500,000.00 | 5.300 | 3 | 2028 | 500,000.00 |
| Total Political Subdivisions | 96,985,000.00 | | | | 97,484,029.67 |
| AZ GLENDALE WTR & SWR REV | 1,000,000.00 | 6.350 | 7 | 2028 | 1,000,000.00 |
| AZ MESA UTILITY SYSTEM REV | 7,000,000.00 | 6.375 | 7 | 2033 | 7,026,908.42 |
| AZ TEMPE REV | 1,000,000.00 | 6.500 | 7 | 2029 | 983,285.43 |
| CA ORANGE CNTY LOC TRANS AUTH REV | 1,250,000.00 | 6.463 | 2 | 2025 | 1,250,000.00 |
| CA SACRAMENTO MUD ELECTRIC REV | 2,500,000.00 | 6.322 | 5 | 2036 | 2,500,000.00 |
| CO COLORADO SPRINGS UTILS REV | 500,000.00 | 5.467 | 11 | 2040 | 500,000.00 |
| CO UNIVERSITY ENTERPRISE SYS REV | 1,500,000.00 | 5.501 | 6 | 2030 | 1,500,000.00 |
| CO UNIVERSITY ENTERPRISE SYS REV | 2,000,000.00 | 5.601 | 6 | 2035 | 2,000,000.00 |
| CT SPECIAL TAX REV | 1,000,000.00 | 5.740 | 12 | 2029 | 1,000,000.00 |
| FANNIE MAE | 11,500,000.00 | 3.300 | 9 | 2032 | 11,500,000.00 |
| FANNIE MAE | 10,000,000.00 | 3.400 | 9 | 2032 | 10,000,000.00 |
| FANNIE MAE | 9,500,000.00 | 3.000 | 10 | 2027 | 9,500,000.00 |
| FEDERAL FARM CREDIT BANK | 10,000,000.00 | 3.230 | 11 | 2030 | 10,000,000.00 |
| FEDERAL FARM CREDIT BANK | 11,000,000.00 | 3.600 | 5 | 2032 | 11,000,000.00 |
| FEDERAL FARM CREDIT BANK | 5,000,000.00 | 3.180 | 12 | 2030 | 5,000,000.00 |
| FEDERAL FARM CREDIT BANK | 5,000,000.00 | 3.500 | 3 | 2033 | 5,000,000.00 |
| FEDERAL FARM CREDIT BANK | 750,000.00 | 3.440 | 3 | 2031 | 750,000.00 |
| FEDERAL HOME LOAN BANK | 12,500,000.00 | 3.000 | 8 | 2027 | 12,500,000.00 |
| FEDERAL HOME LOAN BANK | 10,000,000.00 | 3.080 | 9 | 2027 | 10,000,000.00 |
| FEDERAL HOME LOAN BANK | 16,500,000.00 | 3.000 | 9 | 2027 | 16,500,000.00 |
| FEDERAL HOME LOAN BANK | 11,250,000.00 | 3.000 | 10 | 2027 | 11,250,000.00 |
| FEDERAL HOME LOAN BANK | 15,400,000.00 | 3.000 | 11 | 2027 | 15,394,969.91 |
| FEDERAL HOME LOAN BANK | 1,300,000.00 | 3.180 | 12 | 2032 | 1,300,000.00 |
| FEDERAL HOME LOAN BANK | 11,000,000.00 | 3.250 | 1 | 2033 | 11,000,000.00 |
| FEDERAL HOME LOAN BANK | 195,000.00 | 3.500 | 2 | 2033 | 195,000.00 |
| FEDERAL HOME LOAN BANK | 1,200,000.00 | 3.150 | 2 | 2028 | 1,200,000.00 |
| FEDERAL HOME LOAN BANK | 1,000,000.00 | 3.400 | 3 | 2033 | 1,000,000.00 |
| FEDERAL HOME LOAN BANK | 10,000,000.00 | 2.000 | 6 | 2020 | 10,000,000.00 |
| FL HILLSBOROUGH CNTY UTIL REV | 4,000,000.00 | 5.400 | 8 | 2030 | 3,977,077.16 |
| FL OSCEOLA CNTY CAP IMPTS REV | 4,000,000.00 | 6.796 | 10 | 2030 | 4,000,000.00 |
| FL PASCO CNTY WTR & SWR REV | 3,000,000.00 | 6.160 | 10 | 2029 | 3,000,000.00 |
| FREDDIE MAC | 14,000,000.00 | 3.000 | 8 | 2027 | 14,000,000.00 |
| HI HONOLULU CITY & CNTY WASTEWTR REV | 1,000,000.00 | 6.339 | 7 | 2039 | 1,000,000.00 |
| IA SPECIAL PROGRAM REV | 3,000,000.00 | 6.750 | 6 | 2034 | 2,983,314.87 |
| ID BD BANK AUTH REV | 5,095,000.00 | 6.125 | 9 | 2030 | 5,116,841.35 |
| IL CHICAGO WASTEWATER TRAN REV | 2,500,000.00 | 6.900 | 1 | 2040 | 2,500,000.00 |
| IL SOUTHERN UNIV REV | 1,750,000.00 | 6.200 | 4 | 2030 | 1,749,842.50 |
| IN BRIER CREEK SBC REV | 2,000,000.00 | 6.530 | 1 | 2029 | 2,000,000.00 |
| IN EVANSVILLE VANDERBURGH REV | 1,000,000.00 | 5.900 | 7 | 2026 | 1,000,000.00 |
| IN INDIANAPOLIS SCHL REV | 5,000,000.00 | 5.731 | 7 | 2029 | 5,000,000.00 |
| IN KANKAKEE MID SCHL BLDG REV | 4,000,000.00 | 6.390 | 7 | 2029 | 4,000,000.00 |
| IN NOBLESVILLE SCHL BLDG REV | 2,000,000.00 | 6.500 | 7 | 2030 | 2,000,000.00 |
| KY CAMPBELL & KENTON CNTYS REV | 4,000,000.00 | 7.125 | 8 | 2039 | 4,055,750.20 |
| KY CLARK CNTY SCHL DIST REV | 2,000,000.00 | 5.200 | 6 | 2026 | 2,025,100.00 |
| KY PPTY & BLDGS COMMN REV | 2,425,000.00 | 5.373 | 11 | 2025 | 2,425,000.00 |
| KY WHITLEY CNTY SCHL DIST REV | 1,500,000.00 | 5.250 | 11 | 2029 | 1,500,000.00 |
| MO COLUMBIA SEWER REV | 500,000.00 | 5.970 | 10 | 2033 | 500,000.00 |
| MO COLUMBIA SEWER REV | 665,000.00 | 6.020 | 10 | 2034 | 665,000.00 |
| NC DURHAM LTD OBLIG REV | 625,000.00 | 4.980 | 10 | 2024 | 625,000.00 |
| NC SANFORD ENTERPRISES SYS REV | 3,000,000.00 | 6.668 | 6 | 2030 | 3,000,000.00 |
| NY STATE DORM AUTH PERS INCOME TAX REV | 500,000.00 | 5.202 | 2 | 2026 | 500,000.00 |
| OH AMERICAN MUN PWR REV | 3,000,000.00 | 6.473 | 2 | 2022 | 3,000,000.00 |
| OH CUYAHOGA EDR GATEWAY ARENA | 3,000,000.00 | 8.625 | 6 | 2022 | 3,000,000.00 |
| OH ROSS COUNTY WATER CO INC SERIES 1999 | 1,295,000.00 | 8.125 | 8 | 2015 | 1,295,000.00 |
| OH UNIVERSITY CINCINNATI REV | 2,000,000.00 | 5.616 | 6 | 2025 | 2,000,000.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| RI STATE HEALTH & EDUC REV | 1,000,000.00 | 6.286 | 5 | 2027 | 1,000,000.00 |
| SC ST PUB SVCS REV | 2,000,000.00 | 6.224 | 1 | 2029 | 2,000,000.00 |
| SD BOARD OF REGENTS REV | 4,500,000.00 | 6.125 | 4 | 2029 | 4,483,311.44 |
| TN NASHVILLE & DAVIDSON CNTY REV | 1,000,000.00 | 6.393 | 7 | 2030 | 1,000,000.00 |
| VA STATE PUBLIC BLDG AUTH REV | 10,000,000.00 | 5.900 | 8 | 2030 | 10,208,983.30 |
| WA AUBURN UTIL SYS REV | 1,150,000.00 | 6.396 | 12 | 2030 | 1,150,000.00 |
| WA STATE BIOMEDICAL RESEARCH REV | 2,000,000.00 | 6.416 | 7 | 2030 | 2,000,000.00 |
| WA TACOMA WTR SUPPLY REV | 500,000.00 | 5.371 | 12 | 2030 | 500,000.00 |
| Total Special Revenue & Special Assess. | 269,850,000.00 | | | | 270,110,384.58 |
| ABBEY NATL TREASURY SERV | 1,000,000.00 | 4.000 | 4 | 2016 | 999,744.95 |
| ABN AMRO BANK NV | 5,000,000.00 | 4.250 | 2 | 2017 | 4,996,151.00 |
| ADT CORP | 2,000,000.00 | 4.125 | 6 | 2023 | 1,999,720.00 |
| AETNA INC | 2,000,000.00 | 6.500 | 9 | 2018 | 1,996,469.62 |
| AETNA INC | 6,000,000.00 | 6.000 | 6 | 2016 | 6,364,161.35 |
| AFLAC INC | 4,500,000.00 | 8.500 | 5 | 2019 | 4,500,000.00 |
| AFLAC INC | 1,000,000.00 | 3.450 | 8 | 2015 | 999,636.77 |
| AFLAC INC | 2,000,000.00 | 2.650 | 2 | 2017 | 1,998,608.86 |
| AGRIBANK FCB | 1,000,000.00 | 9.125 | 7 | 2019 | 1,000,000.00 |
| AIG RETIREMENT SVCS | 3,000,000.00 | 8.125 | 4 | 2023 | 2,730,772.59 |
| ALABAMA POWER CO | 3,000,000.00 | 5.800 | 11 | 2013 | 3,066,871.56 |
| ALCOA INC | 4,500,000.00 | 6.000 | 7 | 2013 | 4,499,066.43 |
| ALCOA INC | 5,000,000.00 | 5.400 | 4 | 2021 | 4,993,532.65 |
| ALEXANDRIA REAL ESTATE INC | 3,000,000.00 | 4.600 | 4 | 2022 | 2,997,813.57 |
| ALLEGHANY CORP | 1,500,000.00 | 4.950 | 6 | 2022 | 1,498,564.77 |
| ALLERGAN INC | 2,000,000.00 | 5.750 | 4 | 2016 | 2,132,436.08 |
| ALLSTATE CORP | 5,358,000.00 | 5.950 | 4 | 2036 | 5,423,987.09 |
| ALLSTATE CORP | 3,500,000.00 | 7.450 | 5 | 2019 | 3,493,402.29 |
| ALTRIA GROUP INC | 8,000,000.00 | 9.250 | 8 | 2019 | 8,643,566.75 |
| ALTRIA GROUP INC | 1,000,000.00 | 4.750 | 5 | 2021 | 996,412.62 |
| AMB PROPERTY L.P. | 3,000,000.00 | 4.500 | 8 | 2017 | 2,978,636.55 |
| AMB PROPERTY L.P. | 1,000,000.00 | 6.300 | 6 | 2013 | 999,948.12 |
| AMERICA MOVIL SAB DE CV | 4,000,000.00 | 6.125 | 3 | 2040 | 3,949,564.36 |
| AMERICAN EXPRESS CO | 5,000,000.00 | 7.000 | 3 | 2018 | 4,988,845.65 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 8.125 | 5 | 2019 | 1,995,435.62 |
| AMERICAN EXPRESS CREDIT CO | 3,000,000.00 | 2.750 | 9 | 2015 | 2,991,095.04 |
| AMERICAN HONDA FINANCE | 5,650,000.00 | 6.700 | 10 | 2013 | 5,662,809.31 |
| AMERICAN HONDA FINANCE | 5,000,000.00 | 7.625 | 10 | 2018 | 5,000,000.00 |
| AMERICAN HONDA FINANCE | 2,000,000.00 | 2.500 | 9 | 2015 | 1,999,051.28 |
| AMERICAN INTL GROUP | 5,000,000.00 | 4.250 | 9 | 2014 | 4,986,408.91 |
| AMERICAN INTL GROUP | 5,000,000.00 | 4.875 | 9 | 2016 | 4,965,369.36 |
| AMERICAN INTL GROUP | 3,000,000.00 | 4.875 | 6 | 2022 | 2,974,207.41 |
| AMERICAN WATER CAP CORP | 5,000,000.00 | 6.085 | 10 | 2017 | 4,991,269.45 |
| AMERIPRISE FINANCIAL INC | 3,000,000.00 | 7.300 | 6 | 2019 | 2,999,553.90 |
| AMGEN INC | 3,000,000.00 | 6.150 | 6 | 2018 | 2,996,989.80 |
| AMGEN INC | 3,000,000.00 | 5.750 | 3 | 2040 | 2,984,929.65 |
| AMGEN INC | 500,000.00 | 2.300 | 6 | 2016 | 499,233.29 |
| AMGEN INC | 2,000,000.00 | 4.100 | 6 | 2021 | 1,995,576.50 |
| AMSOUTH BANK NA | 5,000,000.00 | 4.850 | 4 | 2013 | 5,000,000.00 |
| ANADARKO PETROLEUM CORP | 2,000,000.00 | 7.050 | 5 | 2018 | 1,832,444.46 |
| ANALOG DEVICES | 2,000,000.00 | 3.000 | 4 | 2016 | 1,994,133.36 |
| ANHEUSER-BUSCH INBEV WOR | 7,000,000.00 | 7.750 | 1 | 2019 | 8,446,524.29 |
| ANZ NATIONAL LTD | 6,000,000.00 | 3.125 | 8 | 2015 | 5,997,687.63 |
| AON CORP | 2,000,000.00 | 6.250 | 9 | 2040 | 1,982,369.10 |
| APT PIPELINES LTD | 3,000,000.00 | 3.875 | 10 | 2022 | 2,973,358.14 |
| ARCELORMITTAL | 4,500,000.00 | 6.125 | 6 | 2018 | 4,449,516.57 |
| ARCELORMITTAL | 4,000,000.00 | 5.000 | 2 | 2017 | 3,955,086.96 |
| ARCHER-DANIELS-MIDLAND C | 1,000,000.00 | 4.479 | 3 | 2021 | 1,006,094.70 |
| ARROW ELECTRONICS INC | 2,000,000.00 | 4.500 | 3 | 2023 | 1,984,191.44 |
| ASHLAND INC | 3,000,000.00 | 3.875 | 4 | 2018 | 3,000,000.00 |
| ASPEN INSURANCE HLDG LTD | 2,500,000.00 | 6.000 | 12 | 2020 | 2,492,664.33 |
| ASSURANT INC | 2,000,000.00 | 5.625 | 2 | 2014 | 1,999,747.96 |
| ASSURANT INC | 3,000,000.00 | 4.000 | 3 | 2023 | 2,971,350.00 |
| ASTORIA CAPITAL TRUST I | 3,000,000.00 | 9.750 | 11 | 2029 | 3,000,000.00 |
| ASTORIA FINANCIAL CORP | 5,000,000.00 | 5.000 | 6 | 2017 | 5,000,000.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-----------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| AT&T INC | 3,000,000.00 | 5.800 | 2 | 2019 | 2,956,786.26 |
| AT&T INC | 3,000,000.00 | 2.400 | 8 | 2016 | 2,993,240.55 |
| AT&T INC | 250,000.00 | 5.100 | 9 | 2014 | 249,993.65 |
| AT&T INC | 2,260,000.00 | 6.150 | 9 | 2034 | 2,315,842.46 |
| ATMOS ENERGY CORP | 5,000,000.00 | 6.350 | 6 | 2017 | 4,992,073.05 |
| AUDATEX NORTH AMERICA INC | 4,315,000.00 | 6.750 | 6 | 2018 | 4,594,786.64 |
| AVNET INC | 3,000,000.00 | 6.000 | 9 | 2015 | 2,996,008.35 |
| AVNET INC | 1,000,000.00 | 6.625 | 9 | 2016 | 998,085.92 |
| AVNET INC | 4,000,000.00 | 4.875 | 12 | 2022 | 3,991,766.56 |
| AVON PRODUCTS INC | 5,500,000.00 | 5.750 | 3 | 2018 | 5,489,306.63 |
| AVON PRODUCTS INC | 5,000,000.00 | 6.500 | 3 | 2019 | 4,958,060.15 |
| BALTIMORE GAS & ELECTRIC | 5,000,000.00 | 6.125 | 7 | 2013 | 4,999,975.20 |
| BANK OF AMERICA CORP | 3,000,000.00 | 6.000 | 9 | 2017 | 2,996,559.69 |
| BANK OF AMERICA CORP | 500,000.00 | 7.375 | 5 | 2014 | 499,286.04 |
| BANK OF AMERICA CORP | 10,000,000.00 | 3.700 | 9 | 2015 | 10,146,006.00 |
| BANK OF AMERICA CORP | 2,000,000.00 | 7.800 | 9 | 2016 | 1,996,312.12 |
| BANK OF MONTREAL | 5,000,000.00 | 2.500 | 1 | 2017 | 4,992,138.80 |
| BANK OF NEW YORK MELLON | 2,000,000.00 | 5.450 | 5 | 2019 | 1,998,255.64 |
| BANK OF NEW YORK MELLON | 7,000,000.00 | 2.300 | 7 | 2016 | 6,995,968.14 |
| BANK OF NOVA SCOTIA | 3,000,000.00 | 2.375 | 12 | 2013 | 2,997,795.03 |
| BARCLAYS BANK PLC | 5,000,000.00 | 6.750 | 5 | 2019 | 4,992,578.75 |
| BARCLAYS BANK PLC | 3,000,000.00 | 3.900 | 4 | 2015 | 2,999,936.01 |
| BARCLAYS BANK PLC | 1,000,000.00 | 2.375 | 1 | 2014 | 999,568.69 |
| BARRICK AUSTRALIA FINANC | 4,000,000.00 | 5.950 | 10 | 2039 | 3,907,241.48 |
| BARRICK NA FINANCE LLC | 1,000,000.00 | 4.400 | 5 | 2021 | 999,456.45 |
| BAXTER INTERNATIONAL INC | 7,000,000.00 | 5.900 | 9 | 2016 | 7,529,366.20 |
| BB & T CORP | 7,500,000.00 | 6.850 | 4 | 2019 | 7,486,693.80 |
| BB & T CORP | 5,000,000.00 | 3.950 | 4 | 2016 | 5,049,322.12 |
| BEAR STEARNS COS LLC | 2,500,000.00 | 7.250 | 2 | 2018 | 2,458,454.53 |
| BELLSOUTH CORP FUNDING | 1,000,000.00 | 5.200 | 9 | 2014 | 999,584.50 |
| BEMIS COMPANY INC | 1,000,000.00 | 4.500 | 10 | 2021 | 994,330.81 |
| BERKLEY (WR) CORPORATION | 1,000,000.00 | 5.600 | 5 | 2015 | 999,803.01 |
| BERKLEY (WR) CORPORATION | 4,000,000.00 | 4.625 | 3 | 2022 | 3,986,071.88 |
| BERKSHIRE HATHAWAY | 5,000,000.00 | 5.750 | 1 | 2040 | 4,956,789.55 |
| BERKSHIRE HATHAWAY INC | 3,000,000.00 | 2.200 | 8 | 2016 | 2,996,519.64 |
| BFL FUNDING I LLC | 1,239,864.57 | 7.105 | 5 | 2026 | 1,239,864.57 |
| BG ENERGY CAPITAL PLC | 2,000,000.00 | 2.875 | 10 | 2016 | 1,997,593.04 |
| BHP BILLITON FIN USA LTD | 5,000,000.00 | 6.500 | 4 | 2019 | 4,989,238.25 |
| BIOGEN IDEC INC | 8,000,000.00 | 6.875 | 3 | 2018 | 7,962,285.52 |
| BIOMED REALTY LP | 2,000,000.00 | 6.125 | 4 | 2020 | 2,248,709.04 |
| BJ SERVICES CO | 4,000,000.00 | 6.000 | 6 | 2018 | 3,989,309.20 |
| BK TOKYO-MITSUBISHI | 3,000,000.00 | 1.600 | 9 | 2013 | 2,999,972.40 |
| BK TOKYO-MITSUBISHI | 3,000,000.00 | 2.450 | 9 | 2015 | 2,997,238.38 |
| BLACKSTONE HOLDINGS FINANCE | 3,000,000.00 | 6.625 | 8 | 2019 | 2,983,899.66 |
| BLACKSTONE HOLDINGS FINANCE | 10,000,000.00 | 5.875 | 3 | 2021 | 9,960,548.60 |
| BLACKSTONE HOLDINGS FINANCE | 2,000,000.00 | 4.750 | 2 | 2023 | 1,963,859.40 |
| BLOCK FINANCIAL CORP | 5,000,000.00 | 5.125 | 10 | 2014 | 4,994,308.15 |
| BLOCK FINANCIAL LLC | 8,000,000.00 | 5.500 | 11 | 2022 | 7,956,523.92 |
| BMC SOFTWARE INC | 5,000,000.00 | 4.250 | 2 | 2022 | 5,025,420.51 |
| BMC SOFTWARE INC | 3,000,000.00 | 4.500 | 12 | 2022 | 2,977,692.36 |
| BOEING CO | 3,000,000.00 | 6.000 | 3 | 2019 | 2,969,319.66 |
| BOSTON PROPERTIES LP | 7,000,000.00 | 5.875 | 10 | 2019 | 6,996,612.35 |
| BOSTON PROPERTIES LP | 1,000,000.00 | 3.700 | 11 | 2018 | 998,089.69 |
| BOTTLING GROUP LLC | 3,000,000.00 | 5.125 | 1 | 2019 | 2,988,428.64 |
| BP CAPITAL MARKETS PLC | 1,000,000.00 | 2.248 | 11 | 2016 | 1,000,000.00 |
| BRANCH BANKING & TRUST | 1,000,000.00 | 5.625 | 9 | 2016 | 1,041,340.18 |
| BRITISH TELECOM PLC | 6,500,000.00 | 5.950 | 1 | 2018 | 6,372,126.15 |
| BROADCOM CORP | 500,000.00 | 1.500 | 11 | 2013 | 499,696.87 |
| BROADCOM CORP | 500,000.00 | 2.375 | 11 | 2015 | 498,520.93 |
| BROADRIDGE FINANCIAL SOL | 5,000,000.00 | 6.125 | 6 | 2017 | 4,978,153.40 |
| BUCKEYE PARTNERS | 4,000,000.00 | 5.125 | 7 | 2017 | 4,336,671.88 |
| BUCKEYE PARTNERS LP | 1,000,000.00 | 6.050 | 1 | 2018 | 1,000,000.00 |
| BUNGE LIMITED FINANCE CO | 5,000,000.00 | 3.200 | 6 | 2017 | 4,991,825.85 |
| BURLINGTN NORTH SANTA FE | 1,500,000.00 | 3.600 | 9 | 2020 | 1,498,453.74 |
| BWAY MORTGAGE TRUST | 3,000,000.00 | 3.454 | 3 | 2033 | 3,074,485.98 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| CADOGAN GROUP NOTES | 1,250,000.00 | 6.450 | 8 | 2018 | 1,250,000.00 |
| CALAMOS HOLDINGS LLC PRIVATE PLACEMENT | 1,096,181.05 | 6.670 | 7 | 2019 | 1,096,181.05 |
| CAMDEN PROPERTY TRUST | 2,000,000.00 | 4.875 | 6 | 2023 | 1,980,210.76 |
| CAMERON INTL CORP | 5,000,000.00 | 6.375 | 7 | 2018 | 4,997,123.10 |
| CANADIAN NATL RAILWAY | 3,000,000.00 | 5.550 | 3 | 2019 | 2,977,968.84 |
| CAPITAL ONE FINANCIAL | 3,000,000.00 | 5.500 | 6 | 2015 | 2,999,147.34 |
| CAPITAL ONE FINANCIAL CO | 3,000,000.00 | 6.750 | 9 | 2017 | 3,000,229.50 |
| CAPITAL ONE FINANCIAL CO | 1,000,000.00 | 7.375 | 5 | 2014 | 998,720.62 |
| CARGILL INC | 5,500,000.00 | 6.000 | 11 | 2017 | 5,485,901.03 |
| CARGILL INC | 4,000,000.00 | 7.350 | 3 | 2019 | 3,996,206.28 |
| CARLYLE HOLDINGS FINANCE | 2,000,000.00 | 3.875 | 2 | 2023 | 1,999,341.62 |
| CARPENTER TECHNOLOGY | 1,000,000.00 | 4.450 | 3 | 2023 | 998,483.19 |
| CATERPILLAR FINANCIAL SE | 4,000,000.00 | 7.150 | 2 | 2019 | 3,995,474.92 |
| CATERPILLAR INC | 5,000,000.00 | 7.000 | 12 | 2013 | 4,999,833.80 |
| CATERPILLAR INC | 3,000,000.00 | 7.900 | 12 | 2018 | 2,996,752.56 |
| CCL INDUSTRIES SERIES B | 3,000,000.00 | 6.620 | 9 | 2018 | 3,000,000.00 |
| CELLCO PART/VERI WIRELSS | 2,000,000.00 | 5.550 | 2 | 2014 | 1,997,596.72 |
| CENTURYTEL INC | 3,000,000.00 | 6.000 | 4 | 2017 | 2,994,914.87 |
| CHARLES SCHWAB CORP | 500,000.00 | 6.375 | 9 | 2017 | 499,259.34 |
| CHUBB CORPORATION | 2,418,000.00 | 6.800 | 11 | 2031 | 2,669,429.76 |
| CISCO SYSTEMS INC | 5,000,000.00 | 5.500 | 1 | 2040 | 4,877,586.75 |
| CITICORP LEASE | 2,500,000.00 | 8.040 | 12 | 2019 | 2,488,460.55 |
| CITIGROUP INC | 250,000.00 | 4.875 | 5 | 2015 | 249,630.31 |
| CITIGROUP INC | 2,500,000.00 | 6.500 | 8 | 2013 | 2,499,869.93 |
| CITIGROUP INC | 2,000,000.00 | 6.375 | 8 | 2014 | 1,995,869.62 |
| CITIGROUP INC | 3,000,000.00 | 6.000 | 12 | 2013 | 3,011,551.17 |
| CLIFFS NATURAL RESOURCES | 2,000,000.00 | 5.900 | 3 | 2020 | 2,077,184.96 |
| CLIFFS NATURAL RESOURCES | 2,000,000.00 | 4.800 | 10 | 2020 | 2,000,480.00 |
| CLIFFS NATURAL RESOURCES | 4,000,000.00 | 3.950 | 1 | 2018 | 4,024,961.68 |
| CME GROUP INC | 2,000,000.00 | 5.400 | 8 | 2013 | 1,999,980.38 |
| CMS ENERGY CORP | 2,000,000.00 | 6.550 | 7 | 2017 | 1,997,423.96 |
| COCA-COLA ENTERPRISES | 3,000,000.00 | 7.375 | 3 | 2014 | 2,999,289.34 |
| COCA-COLA HBC FINANCE | 5,000,000.00 | 5.125 | 9 | 2013 | 5,056,129.90 |
| COCA-COLA HBC FINANCE | 5,000,000.00 | 5.500 | 9 | 2015 | 5,336,451.40 |
| COLUMBUS SOUTHERN POWER | 2,000,000.00 | 6.050 | 5 | 2018 | 1,997,319.94 |
| COMCAST CABLE HOLDINGS | 2,000,000.00 | 7.875 | 8 | 2013 | 1,999,326.68 |
| COMCAST CORP | 3,000,000.00 | 6.300 | 11 | 2017 | 2,995,970.34 |
| COMCAST CORP | 2,000,000.00 | 6.400 | 3 | 2040 | 1,990,841.12 |
| COMERICA BANK | 1,882,000.00 | 5.750 | 11 | 2016 | 1,984,023.31 |
| COMERICA INC | 3,000,000.00 | 3.000 | 9 | 2015 | 2,998,101.39 |
| COMMERCIAL METALS CO | 3,000,000.00 | 6.500 | 7 | 2017 | 2,998,559.19 |
| COMMERCIAL MORTGAGE PASS THRU | 5,000,000.00 | 3.400 | 10 | 2030 | 5,119,132.95 |
| COMMERCIAL MORTGAGE PASS THRU CERT | 1,000,000.00 | 2.365 | 2 | 2017 | 1,007,839.45 |
| COMMERCIAL MORTGAGE PASS THRU CERT | 3,000,000.00 | 3.391 | 5 | 2045 | 3,055,319.94 |
| COMMERCIAL MORTGAGE PASS THRU CERT | 1,000,000.00 | 3.147 | 8 | 2045 | 1,008,923.01 |
| COMMERCIAL MORTGAGE TRUST | 3,476,000.00 | 3.397 | 3 | 2046 | 3,544,802.00 |
| COMMONWEALTH EDISON | 7,000,000.00 | 5.800 | 3 | 2018 | 6,992,261.99 |
| COMPUTER SCIENCES CORP | 1,000,000.00 | 2.500 | 9 | 2015 | 999,412.35 |
| COMPUTER SCIENCES CORP | 1,000,000.00 | 4.450 | 9 | 2022 | 996,943.94 |
| CONSTELLATION BRANDS INC | 4,000,000.00 | 7.250 | 5 | 2017 | 4,494,114.46 |
| CORNING INC | 8,000,000.00 | 8.875 | 3 | 2016 | 9,167,735.12 |
| CORNING INC | 1,000,000.00 | 6.625 | 5 | 2019 | 999,939.04 |
| COVENTRY HEALTH CARE INC | 3,000,000.00 | 5.950 | 3 | 2017 | 2,995,193.25 |
| CREDIT SUISSE | 3,000,000.00 | 5.400 | 1 | 2020 | 2,994,621.60 |
| CREDIT SUISSE FB USA INC | 5,250,000.00 | 4.875 | 1 | 2015 | 5,236,546.42 |
| CREDIT SUISSE NEW YORK | 5,500,000.00 | 5.500 | 5 | 2014 | 5,498,629.62 |
| CREDIT SUISSE NEW YORK | 2,000,000.00 | 2.200 | 1 | 2014 | 1,999,350.70 |
| CRH AMERICA INC | 2,000,000.00 | 5.750 | 1 | 2021 | 1,999,249.40 |
| CROWN CASTLE TOWERS LLC | 3,000,000.00 | 6.113 | 1 | 2020 | 3,195,621.12 |
| CUBESMART LP | 2,000,000.00 | 4.800 | 7 | 2022 | 1,997,336.62 |
| CVS CAREMARK CORP | 500,000.00 | 6.125 | 8 | 2016 | 499,218.94 |
| CVS CAREMARK CORP | 2,000,000.00 | 6.600 | 3 | 2019 | 1,991,471.82 |
| CVS PASS-THROUGH TRUST | 973,245.69 | 5.926 | 1 | 2034 | 973,245.69 |
| D.R. HORTON INC | 3,000,000.00 | 4.375 | 9 | 2022 | 3,000,000.00 |
| D.R. HORTON INC | 2,000,000.00 | 3.625 | 2 | 2018 | 2,000,000.00 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| D.R. HORTON INC | 5,000,000.00 | 4.750 | 2 | 2023 | 5,000,000.00 |
| DAIMLER FINANCE LLC | 2,000,000.00 | 6.500 | 11 | 2013 | 2,057,310.52 |
| DAIMLER FINANCE NA LLC | 7,000,000.00 | 1.875 | 9 | 2014 | 6,989,116.19 |
| DAIMLER FINANCE NA LLC | 3,000,000.00 | 2.300 | 1 | 2015 | 2,997,730.65 |
| DAIMLER FINANCE NA LLC | 4,000,000.00 | 2.950 | 1 | 2017 | 3,994,617.72 |
| DAIMLER FINANCE NA LLC | 3,000,000.00 | 1.875 | 1 | 2018 | 2,988,021.87 |
| DCP MIDSTREAM OPERATING | 2,000,000.00 | 4.950 | 4 | 2022 | 1,991,530.26 |
| DELHAIZE GROUP | 5,000,000.00 | 6.500 | 6 | 2017 | 4,990,586.15 |
| DELL INC | 2,589,000.00 | 6.500 | 4 | 2038 | 2,487,104.73 |
| DELL INC | 2,000,000.00 | 5.625 | 4 | 2014 | 1,999,622.54 |
| DELL INC | 3,000,000.00 | 1.400 | 9 | 2013 | 2,999,487.42 |
| DELMARVA POWER & LIGHT C | 2,000,000.00 | 6.400 | 12 | 2013 | 1,999,383.86 |
| DEUTSCHE BANK AG | 5,000,000.00 | 3.250 | 1 | 2016 | 4,997,353.60 |
| DEUTSCHE TELEKOM INT FIN | 1,000,000.00 | 2.250 | 3 | 2017 | 995,519.46 |
| DEVELOPERS DIVERS REALTY | 5,000,000.00 | 5.500 | 5 | 2015 | 5,000,000.00 |
| DIAGEO CAPITAL PLC | 7,097,000.00 | 5.500 | 9 | 2016 | 7,495,368.54 |
| DIAGEO CAPITAL PLC | 3,000,000.00 | 7.375 | 1 | 2014 | 3,010,618.77 |
| DISH DBS CORP | 3,000,000.00 | 4.625 | 7 | 2017 | 2,955,699.66 |
| DNB BANK ASA | 10,000,000.00 | 3.200 | 4 | 2017 | 9,992,921.60 |
| DOLLAR GENERAL CORP | 1,000,000.00 | 4.125 | 7 | 2017 | 1,000,000.00 |
| DOMINION RESOURCES INC | 5,000,000.00 | 5.250 | 8 | 2033 | 5,023,733.10 |
| DOMINION RESOURCES INC | 5,000,000.00 | 6.000 | 11 | 2017 | 4,992,378.50 |
| DOVER CORP | 5,000,000.00 | 5.450 | 3 | 2018 | 4,992,268.90 |
| DOW CHEMICAL CO | 5,000,000.00 | 5.900 | 2 | 2015 | 5,040,662.10 |
| DUKE ENERGY CAROLINAS | 2,000,000.00 | 7.000 | 11 | 2018 | 1,996,248.06 |
| DUKE REALTY LP | 10,000,000.00 | 6.250 | 5 | 2013 | 9,999,821.30 |
| DUKE REALTY LP | 1,000,000.00 | 4.375 | 6 | 2022 | 993,190.67 |
| DUN & BRADSTREET CORP | 2,000,000.00 | 3.250 | 12 | 2017 | 1,999,829.26 |
| E.I. DU PONT DE NEMOURS | 500,000.00 | 6.000 | 7 | 2018 | 499,864.59 |
| E.I. DU PONT DE NEMOURS | 4,750,000.00 | 5.000 | 7 | 2013 | 4,746,924.57 |
| E.I. DU PONT DE NEMOURS | 354,000.00 | 5.875 | 1 | 2014 | 353,715.36 |
| EATON CORP | 5,000,000.00 | 5.950 | 3 | 2014 | 4,999,630.80 |
| EATON CORP | 10,000,000.00 | 6.950 | 3 | 2019 | 11,232,715.95 |
| ECOLAB INC | 1,000,000.00 | 3.000 | 12 | 2016 | 998,512.03 |
| ELM RD GENERATING STAT | 4,000,000.00 | 6.090 | 2 | 2040 | 4,000,000.00 |
| EMPRESA BRAS DE AERONAU | 2,000,000.00 | 5.150 | 6 | 2022 | 2,000,000.00 |
| ENBRIDGE ENERGY PARTNERS | 10,000,000.00 | 6.500 | 4 | 2018 | 9,969,104.70 |
| ENERGIZER HOLDINGS INC | 3,000,000.00 | 4.700 | 5 | 2022 | 2,992,062.12 |
| ENERGY TRANSFER PARTNERS | 4,000,000.00 | 6.700 | 7 | 2018 | 3,992,671.80 |
| ENOGEX LLC | 5,000,000.00 | 6.250 | 3 | 2020 | 4,969,211.30 |
| ENTERPRISE PRODUCTS OPER | 2,000,000.00 | 6.300 | 9 | 2017 | 1,999,542.16 |
| ENTERPRISE RENT-A-CAR FINANCE | 1,000,000.00 | 5.900 | 11 | 2015 | 1,013,579.85 |
| ENTERTAINMENT PROPERTIES | 2,000,000.00 | 5.750 | 8 | 2022 | 1,999,992.52 |
| EQT CORP | 5,000,000.00 | 8.125 | 6 | 2019 | 5,790,701.65 |
| EQT CORP | 10,000,000.00 | 6.500 | 4 | 2018 | 9,960,922.50 |
| EQUIFAX INC | 5,000,000.00 | 6.300 | 7 | 2017 | 4,994,481.80 |
| EQUIFAX INC | 5,500,000.00 | 7.000 | 7 | 2037 | 5,767,717.62 |
| EQUIFAX INC | 500,000.00 | 4.450 | 12 | 2014 | 499,626.89 |
| EQUITY ONE INC | 5,000,000.00 | 3.750 | 11 | 2022 | 4,980,362.30 |
| ERAC USA FINANCE CO | 3,000,000.00 | 2.250 | 1 | 2014 | 2,998,465.44 |
| ERAC USA FINANCE CO | 1,000,000.00 | 2.750 | 3 | 2017 | 999,775.38 |
| ERP OPERATING LP | 1,000,000.00 | 4.625 | 12 | 2021 | 996,596.50 |
| ESSEX PORTFOLIO LP | 3,000,000.00 | 3.625 | 8 | 2022 | 2,971,291.59 |
| ESTEE LAUDER CO INC | 5,000,000.00 | 5.750 | 10 | 2033 | 4,946,591.85 |
| EVEREST REINSURANCE HLDG | 1,000,000.00 | 5.400 | 10 | 2014 | 999,679.08 |
| EXELON GENERATION CO LLC | 2,500,000.00 | 6.200 | 10 | 2017 | 2,496,802.80 |
| EXELON GENERATION CO LLC | 2,000,000.00 | 6.250 | 10 | 2039 | 1,997,425.44 |
| EXPRESS SCRIPTS HOLDING | 5,000,000.00 | 2.650 | 2 | 2017 | 4,961,786.75 |
| EXTENDED STAY AMERICA TRUST | 5,000,000.00 | 2.958 | 12 | 2031 | 5,048,985.10 |
| FAIRFAX FINANCIAL HLDGS | 2,500,000.00 | 8.250 | 10 | 2015 | 2,505,046.95 |
| FBG FINANCE LTD | 5,000,000.00 | 5.125 | 6 | 2015 | 5,217,644.05 |
| FEDERAL REALTY INVS TRST | 1,500,000.00 | 5.400 | 12 | 2013 | 1,526,610.86 |
| FEDERAL REALTY INVS TRST | 1,500,000.00 | 5.950 | 8 | 2014 | 1,496,131.88 |
| FEDERAL REALTY INVS TRST | 1,000,000.00 | 5.900 | 4 | 2020 | 998,643.96 |
| FEDERAL REALTY INVS TRST | 5,000,000.00 | 3.000 | 8 | 2022 | 4,940,968.25 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---------------------------------|--------------|----------------------|----------|------|-------------------|
| | | | Mo. | Year | |
| FEDEX CORP | 1,000,000.00 | 7.375 | 1 | 2014 | 1,000,000.00 |
| FEDEX CORP 1993 PASS TST | 1,129,242.93 | 7.960 | 3 | 2017 | 1,129,242.93 |
| FIRST AMERICAN FINANCIAL | 3,000,000.00 | 4.300 | 2 | 2023 | 3,020,292.55 |
| FIRSTMERIT CORP | 3,000,000.00 | 4.350 | 2 | 2023 | 2,999,052.30 |
| FMC CORP | 3,000,000.00 | 3.950 | 2 | 2022 | 2,988,938.91 |
| FMR LLC | 1,200,000.00 | 7.570 | 6 | 2029 | 1,268,775.67 |
| FMR LLC | 1,000,000.00 | 6.450 | 11 | 2039 | 997,853.05 |
| FORD MOTOR CREDIT CO | 2,000,000.00 | 3.875 | 1 | 2015 | 2,000,000.00 |
| FORD MOTOR CREDIT CO | 2,500,000.00 | 4.250 | 2 | 2017 | 2,500,000.00 |
| FORD MOTOR CREDIT CO | 2,000,000.00 | 3.984 | 6 | 2016 | 2,000,000.00 |
| FORD MOTOR CREDIT CO | 2,000,000.00 | 4.207 | 4 | 2016 | 2,000,000.00 |
| FORD MOTOR CREDIT CO | 5,000,000.00 | 2.250 | 6 | 2015 | 5,000,000.00 |
| FORD MOTOR CREDIT CO | 3,000,000.00 | 2.375 | 1 | 2018 | 2,988,677.94 |
| FPL GROUP CAPITAL INC | 1,000,000.00 | 7.875 | 12 | 2015 | 1,000,000.00 |
| FPL GROUP CAPITAL INC | 5,000,000.00 | 2.550 | 11 | 2013 | 4,999,389.55 |
| FRANCE TELECOM | 2,000,000.00 | 2.125 | 9 | 2015 | 1,994,621.16 |
| FRANCE TELECOM | 8,000,000.00 | 2.750 | 9 | 2016 | 7,981,687.61 |
| FRANKLIN RESOURCES INC | 2,000,000.00 | 3.125 | 5 | 2015 | 1,999,018.26 |
| FULTON FINANCIAL | 2,000,000.00 | 5.350 | 4 | 2015 | 2,000,000.00 |
| GATX CORP | 5,000,000.00 | 6.000 | 2 | 2018 | 4,984,596.20 |
| GATX CORP | 3,000,000.00 | 4.750 | 6 | 2022 | 2,973,341.28 |
| GEN AMER RAILCAR 1999-1 | 1,145,454.69 | 7.760 | 8 | 2018 | 1,145,454.69 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 5.625 | 9 | 2017 | 4,674,992.65 |
| GENERAL ELEC CAP CORP | 1,000,000.00 | 5.500 | 1 | 2020 | 997,488.48 |
| GENERAL ELEC CAP CORP | 2,000,000.00 | 4.375 | 9 | 2020 | 1,987,689.94 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 2.100 | 1 | 2014 | 4,999,359.65 |
| GENERAL ELEC CAP CORP | 5,000,000.00 | 2.150 | 1 | 2015 | 4,996,888.40 |
| GENERAL ELEC CAP CORP | 7,000,000.00 | 2.900 | 1 | 2017 | 6,992,316.59 |
| GENERAL ELEC CAP CORP | 250,000.00 | 4.750 | 9 | 2014 | 249,781.07 |
| GENERAL ELEC CAP CORP | 3,000,000.00 | 3.800 | 6 | 2019 | 2,996,719.08 |
| GEORGIA PACIFIC CORP DEBS | 3,000,000.00 | 7.700 | 6 | 2015 | 2,970,787.71 |
| GEORGIA POWER CO | 3,000,000.00 | 3.000 | 4 | 2016 | 2,999,487.87 |
| GEORGIA POWER COMPANY | 2,000,000.00 | 6.000 | 11 | 2013 | 1,999,818.78 |
| GILEAD SCIENCES INC | 1,000,000.00 | 2.400 | 12 | 2014 | 999,284.40 |
| GILEAD SCIENCES INC | 1,000,000.00 | 3.050 | 12 | 2016 | 998,760.33 |
| GILEAD SCIENCES INC | 1,000,000.00 | 4.400 | 12 | 2021 | 997,933.28 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 7.500 | 2 | 2019 | 3,074,681.16 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 6.000 | 5 | 2014 | 1,999,649.46 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 3.700 | 8 | 2015 | 1,998,849.40 |
| GOLDMAN SACHS GROUP INC | 4,000,000.00 | 6.750 | 10 | 2037 | 4,168,450.24 |
| GOLDMAN SACHS GROUP INC | 7,000,000.00 | 6.150 | 4 | 2018 | 6,996,581.58 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 5.750 | 1 | 2022 | 2,996,319.51 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 3.300 | 5 | 2015 | 2,998,495.17 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 3.625 | 2 | 2016 | 2,996,536.95 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 6.250 | 9 | 2017 | 2,997,253.86 |
| GOODMAN FUNDING PTY LTD | 3,000,000.00 | 6.000 | 3 | 2022 | 2,983,999.20 |
| GOODRICH CORP | 7,000,000.00 | 6.125 | 3 | 2019 | 6,964,101.76 |
| GREAT RIVER ENERGY | 3,955,000.00 | 4.478 | 7 | 2030 | 3,955,000.00 |
| GS MORTGAGE SECURITIES CORP | 3,000,000.00 | 3.377 | 3 | 2022 | 3,055,436.04 |
| GULFSTREAM NATURAL GAS | 4,000,000.00 | 6.950 | 6 | 2016 | 3,993,399.60 |
| HALLIBURTON COMPANY | 5,000,000.00 | 6.150 | 9 | 2019 | 4,988,185.65 |
| HARLEY-DAVIDSON | 3,000,000.00 | 2.700 | 3 | 2017 | 2,999,548.44 |
| HARLEY-DAVIDSON FINANCIAL SERVS | 2,000,000.00 | 3.875 | 3 | 2016 | 1,999,281.60 |
| HARLEY-DAVIDSON FUNDING | 2,000,000.00 | 6.800 | 6 | 2018 | 1,997,517.62 |
| HARSCO CORP | 1,000,000.00 | 5.750 | 5 | 2018 | 999,388.43 |
| HARSCO CORP | 3,000,000.00 | 2.700 | 10 | 2015 | 3,022,042.92 |
| HARTFORD FINL SVCS GRP | 7,000,000.00 | 6.300 | 3 | 2018 | 7,000,000.00 |
| HARTFORD FINL SVCS GRP | 1,000,000.00 | 6.000 | 1 | 2019 | 999,370.45 |
| HARTFORD FINL SVCS GRP | 1,000,000.00 | 5.125 | 4 | 2022 | 994,998.45 |
| HCC INSURANCE HOLDINGS I | 7,600,000.00 | 6.300 | 11 | 2019 | 8,430,896.14 |
| HCP INC | 1,000,000.00 | 2.700 | 2 | 2014 | 999,722.74 |
| HCP INC | 3,000,000.00 | 5.375 | 2 | 2021 | 2,987,139.15 |
| HCP INC | 3,000,000.00 | 3.750 | 2 | 2019 | 2,987,875.50 |
| HCP INC | 2,000,000.00 | 6.000 | 1 | 2017 | 1,994,111.60 |
| HEALTH CARE REIT INC | 5,000,000.00 | 6.200 | 6 | 2016 | 4,997,213.94 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|-------------------------------------|---------------|----------------------|----------|------|-------------------|
| | | | Mo. | Year | |
| HEALTH CARE REIT INC | 4,000,000.00 | 6.125 | 4 | 2020 | 4,028,378.36 |
| HEALTH CARE REIT INC | 1,000,000.00 | 4.700 | 9 | 2017 | 998,054.43 |
| HEALTH CARE REIT INC | 2,000,000.00 | 4.125 | 4 | 2019 | 1,994,642.02 |
| HEWLETT-PACKARD CO | 5,000,000.00 | 6.125 | 3 | 2014 | 4,995,523.60 |
| HEWLETT-PACKARD CO | 1,000,000.00 | 2.625 | 12 | 2014 | 999,690.91 |
| HEWLETT-PACKARD CO | 1,000,000.00 | 3.300 | 12 | 2016 | 998,417.81 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,999,756.42 |
| HISTORIC TW INC | 2,000,000.00 | 8.050 | 1 | 2016 | 2,000,000.00 |
| HOME DEPOT INC | 1,000,000.00 | 3.950 | 9 | 2020 | 998,973.86 |
| HOME DEPOT INC | 1,000,000.00 | 5.400 | 9 | 2040 | 997,158.81 |
| HORACE MANN EDUCATORS | 3,150,000.00 | 6.050 | 6 | 2015 | 3,147,049.33 |
| HOSPIRA INC | 2,000,000.00 | 6.050 | 3 | 2017 | 1,998,526.20 |
| HOSPITALITY PROP TRUST | 10,000,000.00 | 5.625 | 3 | 2017 | 9,978,966.83 |
| HOSPITALITY PROP TRUST | 4,000,000.00 | 6.700 | 1 | 2018 | 3,969,813.44 |
| HRPT PROPERTIES TRUST | 4,456,000.00 | 5.750 | 2 | 2014 | 4,504,370.19 |
| HSBC BANK PLC | 2,000,000.00 | 3.500 | 6 | 2015 | 1,999,229.64 |
| HUBBELL INC | 5,000,000.00 | 5.950 | 6 | 2018 | 4,977,443.75 |
| HUMANA INC | 4,000,000.00 | 6.450 | 6 | 2016 | 3,995,491.96 |
| HYATT HOTELS CORPS | 1,500,000.00 | 5.750 | 8 | 2015 | 1,496,463.63 |
| HYATT HOTELS CORPS | 4,000,000.00 | 3.875 | 8 | 2016 | 3,988,117.60 |
| HYUNDAI CAPITAL AMERICA | 2,000,000.00 | 4.000 | 6 | 2017 | 1,992,988.82 |
| HYUNDAI CAPITAL SERVICES | 2,000,000.00 | 3.500 | 9 | 2017 | 1,993,887.66 |
| IBM CORP | 7,000,000.00 | 7.625 | 10 | 2018 | 6,983,214.35 |
| IBM CORP | 4,000,000.00 | 6.500 | 10 | 2013 | 3,998,251.00 |
| IBM CORP | 3,000,000.00 | 1.950 | 7 | 2016 | 2,988,451.11 |
| IDAHO POWER CORP | 2,000,000.00 | 6.025 | 7 | 2018 | 2,000,000.00 |
| ING BANK NV | 4,000,000.00 | 3.000 | 9 | 2015 | 3,994,645.04 |
| ING US INC | 1,000,000.00 | 2.900 | 2 | 2018 | 998,286.23 |
| INGERSOLL-RAND GL HLD CO | 3,000,000.00 | 6.875 | 8 | 2018 | 2,997,340.89 |
| INGERSOLL-RAND GL HLD CO | 4,750,000.00 | 6.000 | 8 | 2013 | 4,749,826.91 |
| INTERSTATE POWER & LIGHT | 1,000,000.00 | 3.300 | 6 | 2015 | 998,587.68 |
| ITC HOLDINGS CORP | 6,650,000.00 | 6.050 | 1 | 2018 | 6,651,799.56 |
| JABIL CIRCUIT INC | 2,000,000.00 | 8.250 | 3 | 2018 | 2,293,266.00 |
| JABIL CIRCUIT INC | 2,000,000.00 | 7.750 | 7 | 2016 | 2,217,466.88 |
| JACKSON NATL LIFE GLOBAL | 3,000,000.00 | 5.375 | 5 | 2013 | 3,007,523.34 |
| JANUS CAPITAL GROUP INC | 3,000,000.00 | 6.700 | 6 | 2017 | 2,996,007.03 |
| JEFFERIES GROUP INC | 2,000,000.00 | 3.875 | 11 | 2015 | 1,998,234.00 |
| JM SMUCKER CO | 2,000,000.00 | 6.630 | 11 | 2018 | 2,000,000.00 |
| JOHN HANCOCK GLOB FDG II | 10,000,000.00 | 5.250 | 2 | 2015 | 9,992,883.59 |
| JOHNSON CONTROLS INC | 2,000,000.00 | 2.600 | 12 | 2016 | 1,999,238.26 |
| JOHNSON SC SENIOR NOTES | 1,000,000.00 | 6.740 | 12 | 2013 | 999,225.90 |
| JP MORGAN CHASE | 2,000,000.00 | 4.250 | 10 | 2020 | 1,992,217.70 |
| JP MORGAN CHASE & CO | 3,000,000.00 | 2.050 | 1 | 2014 | 2,999,758.83 |
| JP MORGAN CHASE & CO | 5,000,000.00 | 3.400 | 6 | 2015 | 4,995,212.75 |
| JP MORGAN CHASE & CO | 4,000,000.00 | 4.350 | 8 | 2021 | 3,997,776.12 |
| JP MORGAN CHASE COMMERCIAL MORTGAGE | 3,000,000.00 | 3.483 | 6 | 2022 | 3,055,834.65 |
| JPMORGAN CHASE & CO | 250,000.00 | 5.250 | 5 | 2015 | 249,956.04 |
| JPMORGAN CHASE & CO | 3,000,000.00 | 6.300 | 4 | 2019 | 2,997,172.26 |
| KANSAS CITY POWER & LT | 5,000,000.00 | 7.150 | 4 | 2019 | 4,996,407.70 |
| KEY BANK NA | 3,000,000.00 | 5.700 | 11 | 2017 | 3,015,247.68 |
| KEY BANK NA | 3,000,000.00 | 7.413 | 5 | 2015 | 3,179,877.28 |
| KEYCORP | 5,000,000.00 | 6.500 | 5 | 2013 | 4,998,490.10 |
| KEYCORP | 1,000,000.00 | 5.100 | 3 | 2021 | 999,222.01 |
| KIA MOTORS CORP | 3,000,000.00 | 3.625 | 6 | 2016 | 2,993,811.03 |
| KILROY REALTY | 4,000,000.00 | 4.800 | 7 | 2018 | 3,988,028.58 |
| KIMCO REALTY CORP | 2,000,000.00 | 6.875 | 10 | 2019 | 1,997,719.78 |
| KIMCO REALTY CORP | 5,000,000.00 | 4.300 | 2 | 2018 | 4,987,921.35 |
| KINDER MORGAN ENER PART | 3,000,000.00 | 5.125 | 11 | 2014 | 2,999,536.14 |
| KINDER MORGAN ENER PART | 1,000,000.00 | 9.000 | 2 | 2019 | 1,000,000.00 |
| KKR GROUP FINANCE CO | 5,000,000.00 | 6.375 | 9 | 2020 | 5,944,045.45 |
| KLA INSTRUMENTS CORP | 6,400,000.00 | 6.900 | 5 | 2018 | 6,372,495.10 |
| KOHL'S CORPORATION | 4,000,000.00 | 6.250 | 12 | 2017 | 4,000,000.00 |
| KRAFT FOODS INC | 10,000,000.00 | 6.125 | 8 | 2018 | 9,946,293.20 |
| LAZARD GROUP | 2,000,000.00 | 6.850 | 6 | 2017 | 1,996,976.66 |
| LAZARD LLC | 5,000,000.00 | 7.125 | 5 | 2015 | 4,998,941.90 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| LEAR CORP | 3,000,000.00 | 4.750 | 1 | 2023 | 3,025,726.65 |
| LEASEPLAN CORP NV | 2,000,000.00 | 3.000 | 10 | 2017 | 1,998,806.58 |
| LEGG MASON INC | 2,000,000.00 | 5.500 | 5 | 2019 | 1,981,362.42 |
| LEGGETT & PLATT INC | 1,000,000.00 | 3.400 | 8 | 2022 | 997,216.79 |
| LENNAR CORP | 3,000,000.00 | 4.750 | 11 | 2022 | 2,943,108.60 |
| LENNAR CORP | 4,000,000.00 | 4.125 | 12 | 2018 | 3,999,977.44 |
| LENNAR CORPORATION | 5,000,000.00 | 6.500 | 4 | 2016 | 4,997,593.00 |
| LEXMARK INTL INC | 7,000,000.00 | 6.650 | 6 | 2018 | 6,988,841.93 |
| LIBERTY MUTUAL GROUP | 3,000,000.00 | 5.000 | 6 | 2021 | 2,945,836.32 |
| LIBERTY MUTUAL GROUP | 5,000,000.00 | 4.950 | 5 | 2022 | 4,985,547.20 |
| LIBERTY PROPERTY LP | 500,000.00 | 6.625 | 10 | 2017 | 498,371.39 |
| LIBERTY PROPERTY LP | 2,000,000.00 | 4.125 | 6 | 2022 | 1,996,367.20 |
| LIBERTY PROPERTY LP | 2,000,000.00 | 7.500 | 1 | 2018 | 1,998,868.70 |
| LINCOLN NATIONAL CORP | 2,000,000.00 | 7.000 | 6 | 2040 | 1,995,890.80 |
| LINCOLN NATIONAL CORP | 1,000,000.00 | 4.850 | 6 | 2021 | 998,861.46 |
| LOTTE SHOPPING CO LTD | 2,000,000.00 | 3.375 | 5 | 2017 | 1,996,200.52 |
| LOWE'S COMPANIES INC | 3,000,000.00 | 5.400 | 10 | 2016 | 3,180,273.21 |
| MACK-CALI REALTY L.P. | 5,000,000.00 | 5.125 | 1 | 2015 | 4,993,251.80 |
| MACK-CALI REALTY L.P. | 1,000,000.00 | 4.500 | 4 | 2022 | 998,158.61 |
| MACQUARIE BANK LTD | 7,000,000.00 | 6.625 | 4 | 2021 | 6,988,397.64 |
| MACQUARIE GROUP LTD | 3,000,000.00 | 4.875 | 8 | 2017 | 2,998,710.06 |
| MACY DEPARTMENT STORES DEBS | 850,000.00 | 9.500 | 4 | 2021 | 847,615.21 |
| MANUF & TRADERS TRUST CO | 1,693,000.00 | 5.585 | 12 | 2020 | 1,568,979.96 |
| MANUF & TRADERS TRUST CO | 3,000,000.00 | 6.625 | 12 | 2017 | 2,996,312.94 |
| MARATHON PETROLEUM CORP | 2,000,000.00 | 5.125 | 3 | 2021 | 2,000,000.00 |
| MARKEL CORP | 2,000,000.00 | 4.900 | 7 | 2022 | 1,997,212.32 |
| MARRIOTT INTERNATIONAL | 2,000,000.00 | 5.810 | 11 | 2015 | 1,999,349.86 |
| MARRIOTT INTERNATIONAL | 7,000,000.00 | 6.375 | 6 | 2017 | 6,982,469.55 |
| MARTIN MARIETTA MATERIAL | 3,750,000.00 | 6.600 | 4 | 2018 | 3,748,405.43 |
| MASSACHUSETTS ELECTRIC | 3,000,000.00 | 5.900 | 11 | 2039 | 2,990,418.12 |
| MAXIM INTEGRATED PRODUCT | 5,000,000.00 | 3.450 | 6 | 2013 | 4,999,560.55 |
| MERRILL LYNCH & CO | 4,000,000.00 | 6.400 | 8 | 2017 | 3,996,966.72 |
| MERRILL LYNCH & CO | 2,000,000.00 | 5.450 | 7 | 2014 | 1,999,582.60 |
| MERRILL LYNCH & CO | 7,250,000.00 | 5.000 | 1 | 2015 | 7,242,336.31 |
| MET LIFE GLOB FUNDING I | 1,325,000.00 | 5.125 | 4 | 2013 | 1,325,958.43 |
| METLIFE GLOBAL FUNDING | 7,000,000.00 | 3.125 | 1 | 2016 | 6,994,288.21 |
| METLIFE GLOBAL FUNDING | 8,000,000.00 | 3.650 | 6 | 2018 | 7,992,515.36 |
| METLIFE INC | 2,500,000.00 | 6.817 | 8 | 2018 | 2,505,410.88 |
| METLIFE INC | 6,452,000.00 | 6.750 | 6 | 2016 | 6,606,700.08 |
| METLIFE INC | 1,000,000.00 | 2.375 | 2 | 2014 | 999,667.98 |
| MIDAMERICAN ENERGY HLDGS | 1,500,000.00 | 5.000 | 2 | 2014 | 1,499,543.37 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 424,302.36 | 8.560 | 1 | 2016 | 415,816.31 |
| MONSANTO CO | 2,000,000.00 | 2.750 | 4 | 2016 | 1,997,340.96 |
| MONTPELIER RE HOLDINGS | 1,000,000.00 | 4.700 | 10 | 2022 | 996,957.01 |
| MOODY'S CORPORATION | 5,750,000.00 | 5.500 | 9 | 2020 | 5,752,494.28 |
| MOODY'S CORPORATION | 2,000,000.00 | 4.500 | 9 | 2022 | 1,985,158.06 |
| MORGAN STANLEY | 18,000,000.00 | 6.625 | 4 | 2018 | 18,000,000.00 |
| MORGAN STANLEY | 500,000.00 | 5.950 | 12 | 2017 | 499,225.46 |
| MORGAN STANLEY | 1,000,000.00 | 2.875 | 7 | 2014 | 999,896.04 |
| MORGAN STANLEY | 5,000,000.00 | 7.300 | 5 | 2019 | 4,991,985.15 |
| MORGAN STANLEY | 5,000,000.00 | 4.750 | 4 | 2014 | 4,985,597.20 |
| MORGAN STANLEY BAML TRUST | 2,260,000.00 | 3.277 | 10 | 2022 | 2,313,984.96 |
| MORGAN STANLEY BAML TRUST | 1,720,000.00 | 3.176 | 7 | 2022 | 1,752,170.52 |
| MORGAN STANLEY CAPITAL | 2,000,000.00 | 3.201 | 8 | 2022 | 2,047,221.14 |
| MOSAIC GLOBAL HOLDINGS | 2,000,000.00 | 7.375 | 8 | 2018 | 1,991,509.66 |
| MOTIVA ENTERPRISES LLC | 3,000,000.00 | 5.750 | 1 | 2020 | 2,995,682.19 |
| MOTIVA ENTERPRISES LLC | 5,000,000.00 | 6.850 | 1 | 2040 | 4,986,000.10 |
| NABORS INDUSTRIES INC | 4,000,000.00 | 5.000 | 9 | 2020 | 4,217,689.88 |
| NASDAQ OMX GROUP | 4,000,000.00 | 5.250 | 1 | 2018 | 4,375,911.72 |
| NATIONAL AUSTRALIA BK-NY | 5,000,000.00 | 2.000 | 3 | 2015 | 4,999,053.10 |
| NATIONAL CITY BANK | 4,000,000.00 | 5.250 | 12 | 2016 | 4,117,658.05 |
| NATIONAL FUEL GAS CO | 4,000,000.00 | 4.900 | 12 | 2021 | 4,002,784.56 |
| NATIONAL RETAIL PROPERTIES INC | 3,000,000.00 | 3.800 | 10 | 2022 | 2,956,524.24 |
| NATIONAL RURAL UTIL CORP | 1,000,000.00 | 1.900 | 11 | 2015 | 999,471.47 |
| NATIONAL RURAL UTIL CORP | 1,000,000.00 | 1.125 | 11 | 2013 | 999,931.03 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NATIONAL RURAL UTILITIES | 3,000,000.00 | 8.000 | 3 | 2032 | 3,453,242.67 |
| NATIONWIDE FINANCIAL SERVICE | 5,000,000.00 | 5.375 | 3 | 2021 | 4,983,840.94 |
| NATIONWIDE HEALTH PPTYS | 5,000,000.00 | 6.000 | 5 | 2015 | 4,970,085.30 |
| NATL GRID PLC | 1,192,000.00 | 6.300 | 8 | 2016 | 1,269,466.45 |
| NATL RETAIL PROPERTIES | 5,000,000.00 | 5.500 | 7 | 2021 | 4,938,587.75 |
| NEVADA POWER CO | 2,000,000.00 | 7.375 | 1 | 2014 | 2,000,000.00 |
| NEWCREST FINANCE PTY LTD | 1,000,000.00 | 4.200 | 10 | 2022 | 994,425.90 |
| NEWELL RUBBERMAID INC | 5,000,000.00 | 6.250 | 4 | 2018 | 4,991,490.65 |
| NEWELL RUBBERMAID INC | 2,000,000.00 | 2.000 | 6 | 2015 | 1,995,291.42 |
| NEWMARKET CORP | 1,000,000.00 | 4.100 | 12 | 2022 | 998,336.00 |
| NEWMONT MINING CORP | 3,000,000.00 | 6.250 | 10 | 2039 | 3,028,373.46 |
| NEWS AMERICA HOLDINGS | 1,500,000.00 | 7.700 | 10 | 2025 | 1,483,633.31 |
| NISOURCE FINANCE CORP | 5,000,000.00 | 6.400 | 3 | 2018 | 5,006,205.80 |
| NOBLE HOLDING INTL LTD | 5,000,000.00 | 7.375 | 3 | 2014 | 4,996,646.75 |
| NOBLE HOLDING INTL LTD | 5,000,000.00 | 3.050 | 3 | 2016 | 5,001,366.56 |
| NORDEA BANK AB | 5,000,000.00 | 3.125 | 3 | 2017 | 4,997,016.35 |
| NORDEA BANK AB | 4,000,000.00 | 2.250 | 3 | 2015 | 3,994,340.92 |
| NORDSTROM INC | 3,000,000.00 | 6.250 | 1 | 2018 | 2,990,098.08 |
| NORFOLK SOUTHERN CORP | 4,035,000.00 | 5.750 | 1 | 2016 | 4,084,545.77 |
| NORTHERN STATES PWR-MINN | 2,000,000.00 | 5.250 | 3 | 2018 | 1,996,571.86 |
| NORTHERN TRUST COMPANY | 1,000,000.00 | 5.850 | 11 | 2017 | 999,803.10 |
| NORTHERN TRUST CORP | 2,000,000.00 | 5.500 | 8 | 2013 | 1,999,347.70 |
| NORTHWEST PIPELINE CORP | 5,000,000.00 | 6.050 | 6 | 2018 | 4,992,290.55 |
| NOVANT HEALTH INC | 4,000,000.00 | 5.850 | 11 | 2019 | 4,144,599.20 |
| NVR INC | 3,000,000.00 | 3.950 | 9 | 2022 | 2,995,064.52 |
| OHIO NAT FINANCIAL SRVS | 10,000,000.00 | 6.375 | 4 | 2020 | 10,286,156.40 |
| OKLAHOMA G&E CO | 5,000,000.00 | 6.350 | 9 | 2018 | 4,988,941.10 |
| OKLAHOMA G&E CO | 2,000,000.00 | 8.250 | 1 | 2019 | 2,000,000.00 |
| ONEOK PARTNERS LP | 5,000,000.00 | 6.150 | 10 | 2016 | 5,264,413.71 |
| ORACLE CORP | 5,000,000.00 | 5.250 | 1 | 2016 | 5,267,074.90 |
| O'REILLY AUTOMOTIVE INC | 1,000,000.00 | 3.800 | 9 | 2022 | 996,468.96 |
| OVERSEAS ASST FIN BV PRIVATE | 1,571,428.56 | 6.810 | 5 | 2018 | 1,571,428.56 |
| OWENS CORNING INC | 2,000,000.00 | 4.200 | 12 | 2022 | 1,998,369.38 |
| PACCAR FINANCIAL CORP | 1,000,000.00 | 2.050 | 6 | 2013 | 999,904.06 |
| PACIFIC LIFECORP | 3,000,000.00 | 6.000 | 2 | 2020 | 3,128,162.73 |
| PACKAGING CORP OF AMERIC | 6,000,000.00 | 6.500 | 3 | 2018 | 5,998,490.94 |
| PAN PACIFIC RETAIL PROP | 10,000,000.00 | 5.250 | 9 | 2015 | 9,983,428.70 |
| PANHANDLE EAST PIPE LINE | 2,000,000.00 | 7.000 | 6 | 2018 | 1,996,563.04 |
| PARTNERRE FINANCE A LLC | 10,000,000.00 | 6.875 | 6 | 2018 | 9,946,610.20 |
| PARTNERRE FINANCE LLC | 4,000,000.00 | 5.500 | 6 | 2020 | 4,076,269.08 |
| PECO ENERGY CO | 2,000,000.00 | 5.600 | 10 | 2013 | 2,037,074.60 |
| PENSKE TRUCK LEASING | 4,900,000.00 | 3.125 | 5 | 2015 | 4,907,790.63 |
| PENSKE TRUCK LEASING | 2,500,000.00 | 4.875 | 7 | 2022 | 2,485,276.95 |
| PENSKE TRUCK LEASING | 2,000,000.00 | 4.250 | 1 | 2023 | 1,983,085.88 |
| PENSKE TRUCK LEASING/PTL | 1,000,000.00 | 3.750 | 5 | 2017 | 999,398.49 |
| PENTAIR FINANCE SA | 5,000,000.00 | 5.000 | 5 | 2021 | 4,991,745.45 |
| PETROBRAS INTL FIN CO | 4,000,000.00 | 3.500 | 2 | 2017 | 3,981,757.92 |
| PETROBRAS INTL FIN CO | 2,000,000.00 | 2.875 | 2 | 2015 | 1,993,725.66 |
| PETROLEOS MEXICANOS | 4,000,000.00 | 4.875 | 1 | 2022 | 3,968,094.96 |
| PFIZER INC | 2,000,000.00 | 6.200 | 3 | 2019 | 1,998,620.36 |
| PHILIP MORRIS INTL INC | 7,000,000.00 | 6.875 | 3 | 2014 | 6,992,702.36 |
| PHILIPS ELECTRONICS NV | 9,000,000.00 | 5.750 | 3 | 2018 | 8,939,047.59 |
| PHILLIPS 66 | 2,000,000.00 | 4.300 | 4 | 2022 | 1,995,714.46 |
| PHILLIPS 66 | 2,000,000.00 | 1.950 | 3 | 2015 | 1,999,396.64 |
| PHILLIPS 66 | 3,000,000.00 | 2.950 | 5 | 2017 | 2,999,653.53 |
| PHILLIPS-VAN HEUSEN | 1,000,000.00 | 7.750 | 11 | 2023 | 945,156.53 |
| PITNEY BOWES INC | 3,000,000.00 | 6.250 | 3 | 2019 | 2,996,475.75 |
| PITNEY BOWES INC | 2,000,000.00 | 3.875 | 6 | 2013 | 2,007,250.32 |
| PLAINS ALL AMERICAN PIPELINE | 5,000,000.00 | 5.250 | 6 | 2015 | 4,993,628.15 |
| PNC FUNDING CORP | 6,000,000.00 | 6.700 | 6 | 2019 | 5,991,307.38 |
| PNC FUNDING CORP | 3,000,000.00 | 3.000 | 5 | 2014 | 2,998,413.00 |
| PORTLAND GENERAL ELEC | 3,000,000.00 | 6.100 | 4 | 2019 | 2,998,498.80 |
| POTASH CORP-SASKATCHEWAN | 2,000,000.00 | 6.500 | 5 | 2019 | 1,998,909.18 |
| PPG INDUSTRIES INC | 10,000,000.00 | 6.650 | 3 | 2018 | 9,997,064.70 |
| PRINCIPAL LIFE GLOBAL | 1,000,000.00 | 5.050 | 3 | 2015 | 998,896.49 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------------|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| PRINCIPAL LIFE GLOBAL | 1,000,000.00 | 5.125 | 10 | 2013 | 1,014,757.70 |
| PROLOGIS | 2,000,000.00 | 6.625 | 5 | 2018 | 1,997,252.26 |
| PRUDENTIAL FINANCIAL INC | 250,000.00 | 4.750 | 4 | 2014 | 249,443.32 |
| PRUDENTIAL FINANCIAL INC | 2,000,000.00 | 7.375 | 6 | 2019 | 1,999,994.60 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 6.625 | 6 | 2040 | 999,245.52 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 4.500 | 11 | 2021 | 993,225.87 |
| PSEG POWER LLC | 6,650,000.00 | 5.320 | 9 | 2016 | 6,990,496.98 |
| PUB SVC ELEC & GAS | 2,000,000.00 | 6.330 | 11 | 2013 | 1,999,897.62 |
| PUB SVC NEW HAMP | 5,000,000.00 | 6.000 | 5 | 2018 | 4,992,881.50 |
| PUGET SOUND ENERGY INC | 2,000,000.00 | 6.750 | 1 | 2016 | 2,000,000.00 |
| PVH CORP | 2,200,000.00 | 4.500 | 12 | 2022 | 2,160,134.86 |
| QUEST DIAGNOSTIC INC | 2,000,000.00 | 6.400 | 7 | 2017 | 1,997,878.24 |
| QUESTAR PIPELINE CO | 5,000,000.00 | 5.830 | 2 | 2018 | 4,998,698.50 |
| RABOBANK NEDERLAND | 3,000,000.00 | 2.125 | 10 | 2015 | 2,996,176.86 |
| RABOBANK NEDERLAND | 7,000,000.00 | 3.875 | 2 | 2022 | 6,950,761.51 |
| RABOBANK NEDERLAND | 3,000,000.00 | 3.950 | 11 | 2022 | 2,996,197.83 |
| REALTY INCOME CORP | 10,000,000.00 | 5.875 | 3 | 2035 | 9,477,791.80 |
| REALTY INCOME CORP | 5,000,000.00 | 5.375 | 9 | 2017 | 4,999,583.35 |
| REALTY INCOME CORP | 5,000,000.00 | 6.750 | 8 | 2019 | 4,994,378.20 |
| REGENCY CENTERS LP | 5,000,000.00 | 5.875 | 6 | 2017 | 3,793,233.90 |
| REINSURANCE GRP OF AMER | 5,000,000.00 | 5.000 | 6 | 2021 | 4,973,736.54 |
| RELIANCE HOLDINGS USA | 4,000,000.00 | 5.400 | 2 | 2022 | 4,023,243.92 |
| RELIANCE LP SR SECURED NTS PRIVATE | 4,000,000.00 | 7.390 | 4 | 2018 | 4,000,000.00 |
| RENRE NORTH AMERICA HLDGS | 5,000,000.00 | 5.750 | 3 | 2020 | 5,057,069.20 |
| RIO TINTO FIN USA LTD | 3,000,000.00 | 8.950 | 5 | 2014 | 2,990,933.40 |
| RLI CORP | 3,000,000.00 | 5.950 | 1 | 2014 | 3,003,215.67 |
| ROCHE HLDGS INC | 3,000,000.00 | 6.000 | 3 | 2019 | 2,968,774.98 |
| ROCKIES EXPRESS PIPELINE | 2,200,000.00 | 6.000 | 1 | 2019 | 2,197,568.74 |
| ROCKWELL COLLINS INC | 1,000,000.00 | 5.250 | 7 | 2019 | 996,356.29 |
| ROWAN COMPANIES INC | 3,000,000.00 | 4.875 | 6 | 2022 | 2,981,399.19 |
| ROYAL BANK OF CANADA | 10,000,000.00 | 2.875 | 4 | 2016 | 9,985,200.10 |
| ROYAL BANK OF SCOTLAND | 5,000,000.00 | 1.613 | 10 | 2013 | 5,000,000.00 |
| ROYAL BANK OF SCOTLAND | 3,000,000.00 | 3.400 | 8 | 2013 | 2,999,777.34 |
| ROYAL BANK OF SCOTLAND | 1,500,000.00 | 5.625 | 8 | 2020 | 1,499,371.58 |
| ROYAL BK OF SCOTLAND PLC | 1,000,000.00 | 3.950 | 9 | 2015 | 998,926.51 |
| ROYAL CARIBBEAN CRUISES | 4,000,000.00 | 7.250 | 3 | 2018 | 3,995,978.68 |
| ROYAL CARIBBEAN CRUISES | 1,000,000.00 | 5.250 | 11 | 2022 | 1,000,000.00 |
| RPM INTERNATIONAL INC | 4,000,000.00 | 6.500 | 2 | 2018 | 3,966,390.16 |
| RPM INTERNATIONAL INC | 2,000,000.00 | 6.125 | 10 | 2019 | 2,131,746.72 |
| RYDER SYSTEM INC | 5,000,000.00 | 5.850 | 3 | 2014 | 5,007,659.52 |
| SABMILLER HOLDINGS INC | 3,000,000.00 | 2.450 | 1 | 2017 | 2,995,587.87 |
| SCHLUMBERGER INVESTMENT | 2,000,000.00 | 1.950 | 9 | 2016 | 1,997,546.48 |
| SCOTTRADE FINANC SERVICE | 2,000,000.00 | 6.125 | 7 | 2021 | 2,097,378.18 |
| SCRIPPS NETWORKS INTERACTIVE | 3,000,000.00 | 2.700 | 12 | 2016 | 2,982,708.00 |
| SEMPRA ENERGY | 5,000,000.00 | 6.500 | 6 | 2016 | 4,994,512.80 |
| SIMON PROPERTY GROUP LP | 5,000,000.00 | 6.125 | 5 | 2018 | 4,981,777.04 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 10.350 | 4 | 2019 | 1,965,282.16 |
| SIMON PROPERTY GROUP LP | 2,000,000.00 | 6.750 | 5 | 2014 | 1,994,697.40 |
| SMITHFIELD FOODS INC | 6,000,000.00 | 7.750 | 7 | 2017 | 6,185,755.00 |
| SNAP-ON INC | 5,000,000.00 | 6.700 | 3 | 2019 | 4,994,459.50 |
| SNAP-ON INC | 3,000,000.00 | 4.250 | 1 | 2018 | 2,994,211.47 |
| SOCIETE GENERALE | 5,000,000.00 | 2.200 | 9 | 2013 | 4,998,783.63 |
| SOCIETE GENERALE | 3,000,000.00 | 3.100 | 9 | 2015 | 2,999,510.64 |
| SOCIETE GENERALE | 5,000,000.00 | 2.500 | 1 | 2014 | 4,999,715.90 |
| SOCIETE GENERALE | 2,000,000.00 | 3.500 | 1 | 2016 | 1,994,531.38 |
| STANDARD CHARTERED PLC | 2,500,000.00 | 5.500 | 11 | 2014 | 2,496,814.63 |
| STANDARD CHARTERED PLC | 2,000,000.00 | 3.950 | 1 | 2023 | 1,997,742.14 |
| STAPLES INC | 1,000,000.00 | 2.750 | 1 | 2018 | 997,379.30 |
| STARBUCKS CORP | 8,000,000.00 | 6.250 | 8 | 2017 | 7,992,141.36 |
| STARZ LLC/FINANCE CORP | 3,750,000.00 | 5.000 | 9 | 2019 | 3,862,579.54 |
| STATE AUTO FINANCIAL CORP | 6,000,000.00 | 6.250 | 11 | 2013 | 6,084,178.08 |
| STEEL DYNAMICS | 4,000,000.00 | 6.750 | 4 | 2015 | 4,000,000.00 |
| SUNOCO LOGISTICS PARTNER | 5,000,000.00 | 6.850 | 2 | 2040 | 4,985,390.00 |
| SUNTRUST BANK | 2,000,000.00 | 7.250 | 3 | 2018 | 1,992,305.16 |
| SUNTRUST BANKS INC | 500,000.00 | 3.600 | 4 | 2016 | 499,885.08 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| SUNTRUST BANKS INC | 3,000,000.00 | 3.500 | 1 | 2017 | 2,997,140.61 |
| SVB FINANCIAL GROUP | 1,525,000.00 | 5.375 | 9 | 2020 | 1,530,118.39 |
| SYMANTEC CORP | 1,000,000.00 | 2.750 | 6 | 2017 | 998,386.16 |
| TANGER FACTORY OUTLET | 3,000,000.00 | 6.125 | 6 | 2020 | 2,983,891.62 |
| TECH DATA CORP | 3,000,000.00 | 3.750 | 9 | 2017 | 3,007,878.28 |
| TECO FINANCE INC | 1,228,000.00 | 6.572 | 11 | 2017 | 1,230,116.82 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 4.950 | 9 | 2014 | 3,070,138.26 |
| TELECOM ITALIA CAPITAL | 3,000,000.00 | 5.250 | 10 | 2015 | 3,089,676.60 |
| TELEFONICA EMISIONES | 3,000,000.00 | 5.462 | 2 | 2021 | 3,000,000.00 |
| TESCO PLC | 1,000,000.00 | 2.000 | 12 | 2014 | 999,410.79 |
| TESORO CORP | 2,000,000.00 | 4.250 | 10 | 2017 | 2,000,000.00 |
| TESORO CORP | 2,000,000.00 | 5.375 | 10 | 2022 | 2,000,000.00 |
| THE NAVIGATORS GROUP INC | 3,000,000.00 | 7.000 | 5 | 2016 | 2,995,659.72 |
| THOMSON REUTERS CORP | 5,000,000.00 | 6.500 | 7 | 2018 | 4,972,504.80 |
| TIME WARNER INC | 2,000,000.00 | 6.200 | 3 | 2040 | 2,000,000.00 |
| TJX COS INC | 2,000,000.00 | 6.950 | 4 | 2019 | 1,997,471.88 |
| TOLL BROS FINANCE CORP | 1,000,000.00 | 5.875 | 2 | 2022 | 999,999.32 |
| TORCHMARK CORP | 5,000,000.00 | 9.250 | 6 | 2019 | 5,000,000.00 |
| TORONTO-DOMINION BANK | 4,000,000.00 | 2.375 | 10 | 2016 | 3,983,929.60 |
| TOYOTA MOTOR CREDIT CORP | 5,000,000.00 | 2.000 | 9 | 2016 | 4,981,778.05 |
| TRANSALTA CORP | 3,000,000.00 | 6.650 | 5 | 2018 | 2,995,125.75 |
| TRANSALTA CORP | 3,000,000.00 | 6.500 | 3 | 2040 | 2,960,941.95 |
| TRANSALTA CORP | 5,000,000.00 | 4.500 | 11 | 2022 | 4,916,091.50 |
| TRANSATLANTIC HOLDINGS | 3,000,000.00 | 5.750 | 12 | 2015 | 2,995,186.86 |
| TRANS-CANADA PIPELINES | 2,000,000.00 | 7.125 | 1 | 2019 | 1,999,723.56 |
| TRANS-CANADA PIPELINES | 1,000,000.00 | 3.400 | 6 | 2015 | 999,459.66 |
| TRANS-CANADA PIPELINES | 2,000,000.00 | 6.500 | 8 | 2018 | 1,999,104.06 |
| TRANSOCEAN INC | 2,000,000.00 | 2.500 | 10 | 2017 | 1,994,890.78 |
| TRAVELERS PPTY CASUALTY | 1,000,000.00 | 7.750 | 4 | 2026 | 997,567.13 |
| TYSON FOODS INC | 500,000.00 | 4.500 | 6 | 2022 | 497,466.14 |
| UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST | 1,000,000.00 | 3.525 | 6 | 2022 | 1,018,665.96 |
| UDR INC | 1,000,000.00 | 4.625 | 1 | 2022 | 991,890.75 |
| UDR INC | 6,000,000.00 | 5.250 | 1 | 2015 | 5,987,380.44 |
| UGI UTILITIES INC | 5,000,000.00 | 6.375 | 9 | 2013 | 5,000,000.00 |
| UNION CARBIDE CORP | 3,000,000.00 | 7.500 | 6 | 2025 | 3,741,732.63 |
| UNION ELECTRIC CO | 7,000,000.00 | 6.700 | 2 | 2019 | 7,463,435.16 |
| UNION PACIFIC CORP | 4,000,000.00 | 6.125 | 2 | 2020 | 3,988,948.52 |
| UNITED PARCEL SERVICE | 4,295,000.00 | 3.875 | 4 | 2014 | 4,356,930.42 |
| UNITEDHEALTH GROUP INC | 5,000,000.00 | 6.000 | 11 | 2017 | 4,983,111.80 |
| UNITRIN INC | 5,000,000.00 | 6.000 | 5 | 2017 | 4,987,248.65 |
| UNP RR CO 2004 PASS TRST | 5,500,000.00 | 5.214 | 9 | 2014 | 5,515,683.58 |
| URS CORP | 5,000,000.00 | 3.850 | 4 | 2017 | 4,994,492.10 |
| URS CORP | 3,000,000.00 | 5.000 | 4 | 2022 | 2,997,410.34 |
| US BANCORP | 2,000,000.00 | 2.000 | 6 | 2013 | 1,999,826.70 |
| US BANCORP | 7,000,000.00 | 1.375 | 9 | 2013 | 6,998,621.42 |
| UTILITY CONTRACT FUNDING | 3,180,699.91 | 7.944 | 10 | 2016 | 3,320,599.37 |
| VALE OVERSEAS LIMITED | 1,000,000.00 | 6.875 | 11 | 2039 | 986,189.96 |
| VALE OVERSEAS LIMITED | 1,000,000.00 | 4.375 | 1 | 2022 | 989,232.71 |
| VENTAS REALTY LP | 250,000.00 | 3.125 | 11 | 2015 | 249,354.13 |
| VENTAS REALTY LP | 2,000,000.00 | 4.250 | 3 | 2022 | 1,985,795.64 |
| VERISK ANALYTICS INC | 2,000,000.00 | 4.125 | 9 | 2022 | 1,984,855.10 |
| VERIZON COMMUNICATIONS | 4,000,000.00 | 6.100 | 4 | 2018 | 3,988,024.80 |
| VERIZON COMMUNICATIONS | 3,000,000.00 | 6.350 | 4 | 2019 | 2,970,031.38 |
| VERIZON COMMUNICATIONS | 3,000,000.00 | 4.600 | 4 | 2021 | 2,978,597.19 |
| VF CORP | 2,500,000.00 | 5.950 | 11 | 2017 | 2,493,741.10 |
| VIACOM INC | 5,000,000.00 | 6.125 | 10 | 2017 | 5,620,994.25 |
| VOLVO TREASURY AB | 5,000,000.00 | 5.950 | 4 | 2015 | 5,273,998.45 |
| VORNADO REALTY LP | 10,000,000.00 | 5.000 | 1 | 2022 | 9,960,004.20 |
| WACHOVIA BANK NA | 5,000,000.00 | 6.000 | 11 | 2017 | 4,978,541.70 |
| WACHOVIA CORP | 5,000,000.00 | 5.750 | 2 | 2018 | 4,988,144.70 |
| WACHOVIA CORP | 4,000,000.00 | 5.500 | 8 | 2035 | 3,664,804.80 |
| WALGREEN CO | 3,000,000.00 | 5.250 | 1 | 2019 | 2,989,946.73 |
| WASHINGTON POST CO | 5,000,000.00 | 7.250 | 2 | 2019 | 4,987,127.00 |
| WASTE MANAGEMENT INC | 2,000,000.00 | 2.600 | 9 | 2016 | 1,999,875.96 |
| WEA FINANCE LLC PROPERTY TRUST | 5,269,000.00 | 7.125 | 4 | 2018 | 5,769,720.47 |

THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------------|--------------------|-------------------|----------|------|--------------------|
| | | | Mo. | Year | |
| WEA FINANCE/WT FIN AUST | 3,000,000.00 | 7.500 | 6 | 2014 | 2,991,782.22 |
| WEA FINANCE/WT FIN AUST | 5,000,000.00 | 5.750 | 9 | 2015 | 4,978,337.25 |
| WEATHERFORD INTL INC | 5,000,000.00 | 6.350 | 6 | 2017 | 4,997,935.30 |
| WEATHERFORD INTL INC | 3,000,000.00 | 6.800 | 6 | 2037 | 3,156,968.31 |
| WEATHERFORD INTL LTD | 3,000,000.00 | 6.000 | 3 | 2018 | 2,990,745.57 |
| WEATHERFORD INTL LTD | 2,000,000.00 | 4.500 | 4 | 2022 | 1,997,361.86 |
| WELLPOINT INC | 2,100,000.00 | 5.250 | 1 | 2016 | 2,174,767.92 |
| WELLPOINT INC | 5,000,000.00 | 2.375 | 2 | 2017 | 4,983,130.45 |
| WELLS FARGO & CO | 1,000,000.00 | 5.125 | 9 | 2016 | 1,039,109.29 |
| WELLS FARGO & COMPANY | 7,500,000.00 | 5.000 | 11 | 2014 | 7,467,184.44 |
| WESTERN UNION CO | 8,000,000.00 | 5.930 | 10 | 2016 | 8,290,348.14 |
| WESTERN UNION CO | 1,500,000.00 | 6.500 | 2 | 2014 | 1,498,954.41 |
| WESTERN UNION CO | 3,000,000.00 | 3.650 | 8 | 2018 | 3,008,084.60 |
| WESTERN UNION CO | 1,000,000.00 | 2.375 | 12 | 2015 | 998,343.43 |
| WESTERN UNION CO | 1,000,000.00 | 2.875 | 12 | 2017 | 995,344.75 |
| WESTPAC BANKING CORP | 5,000,000.00 | 3.000 | 12 | 2015 | 4,997,052.10 |
| WF-RBS COMMERCIAL MORTGAGE TRUST | 2,000,000.00 | 3.431 | 6 | 2045 | 2,039,298.06 |
| WF-RBS COMMERCIAL MORTGAGE TRUST | 1,000,000.00 | 3.001 | 8 | 2045 | 1,019,713.53 |
| WHIRLPOOL CORP | 4,000,000.00 | 6.500 | 6 | 2016 | 4,030,593.92 |
| WHIRLPOOL CORP | 2,000,000.00 | 4.700 | 6 | 2022 | 1,997,200.40 |
| WILLIS NORTH AMERICA INC | 4,000,000.00 | 6.200 | 3 | 2017 | 4,002,088.30 |
| WILMINGTON TRUST CORP | 5,000,000.00 | 8.500 | 4 | 2018 | 5,000,000.00 |
| WISC ELEC POWER | 2,000,000.00 | 6.000 | 4 | 2014 | 1,999,196.92 |
| WISC ELEC POWER | 2,000,000.00 | 6.250 | 12 | 2015 | 1,999,466.92 |
| WISCONSIN PUBLIC SERVICE | 2,000,000.00 | 5.650 | 11 | 2017 | 1,998,880.68 |
| WOODSIDE FINANCE LTD | 2,000,000.00 | 8.125 | 3 | 2014 | 2,078,733.28 |
| WOOLWORTHS LIMITED | 1,000,000.00 | 2.550 | 9 | 2015 | 999,402.18 |
| WOOLWORTHS LIMITED | 4,000,000.00 | 3.150 | 4 | 2016 | 3,997,925.96 |
| XEROX CORP | 1,000,000.00 | 2.950 | 3 | 2017 | 998,996.15 |
| XL CAPITAL LTD | 5,750,000.00 | 5.250 | 9 | 2014 | 5,747,989.12 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 2.850 | 11 | 2014 | 1,998,972.44 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 3.600 | 1 | 2017 | 1,998,731.02 |
| XSTRATA FINANCE CANADA | 3,000,000.00 | 4.000 | 10 | 2022 | 2,995,517.43 |
| YALE UNIVERSITY | 3,750,000.00 | 2.900 | 10 | 2014 | 3,769,563.71 |
| YANKEE GAS SERVICES CO | 2,000,000.00 | 6.900 | 10 | 2018 | 2,000,000.00 |
| YUM! BRANDS INC | 2,000,000.00 | 6.250 | 4 | 2016 | 1,999,180.08 |
| Total Industrial & Misc. | 2,250,964,419.76 | | | | 2,264,856,337.50 |
| EQUITABLE LIFE SURPLUS NOTES | 4,500,000.00 | 7.700 | 12 | 2015 | 4,494,415.69 |
| GUARDIAN LIFE INSURANCE | 5,000,000.00 | 7.375 | 9 | 2039 | 4,951,416.50 |
| METROPOLITAN LIFE SURPLUS NOTE | 5,000,000.00 | 7.700 | 11 | 2015 | 5,183,460.42 |
| MUTUAL OF OMAHA INS | 8,000,000.00 | 6.800 | 6 | 2036 | 7,608,904.64 |
| MUTUAL OF OMAHA INS CO | 2,000,000.00 | 6.950 | 10 | 2040 | 1,934,433.98 |
| NATIONWIDE MUTUAL INSURANCE | 6,000,000.00 | 9.375 | 8 | 2039 | 6,669,289.51 |
| NEW YORK LIFE INSURANCE | 2,000,000.00 | 6.750 | 11 | 2039 | 1,995,985.36 |
| NORTHWESTERN MUTUAL LIFE | 2,500,000.00 | 6.063 | 3 | 2040 | 2,500,000.00 |
| OHIO NATIONAL FINANCIAL SRVS | 3,000,000.00 | 6.625 | 5 | 2031 | 2,991,244.05 |
| OHIO NATIONAL LIFE INS | 4,000,000.00 | 6.875 | 6 | 2042 | 4,000,000.00 |
| PRUDENTIAL INS SURPLUS NT | 2,000,000.00 | 8.100 | 7 | 2015 | 1,993,863.32 |
| TEACHERS INS & ANNUITY | 2,000,000.00 | 6.850 | 12 | 2039 | 1,997,562.44 |
| Total Surplus Notes | 46,000,000.00 | | | | 46,320,575.91 |
| Total All Bonds | \$2,668,609,419.76 | | | | \$2,683,555,891.10 |
| Total Unrealized Gain/Loss | | | | | \$295,646,525.86 |
| Total Market Value | | | | | \$2,979,202,416.96 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| US TREASURY N/B | 150,000.00 | 7.250 | 5 | 2016 | 149,890.25 |
| US TREASURY N/B | 600,000.00 | .125 | 8 | 2013 | 599,813.75 |
| US TREASURY N/B | 500,000.00 | 1.250 | 1 | 2019 | 497,830.36 |
| US TREASURY N/B | 125,000.00 | 2.000 | 2 | 2022 | 124,753.74 |
| Total Governments | 1,375,000.00 | | | | 1,372,288.10 |
| NY STATE GO | 1,000,000.00 | 5.000 | 3 | 2022 | 1,257,819.28 |
| Total States, Territories & Possessions | 1,000,000.00 | | | | 1,257,819.28 |
| AK MATANUSKA-SUSITNA BORO GO | 1,465,000.00 | 3.750 | 4 | 2014 | 1,465,000.00 |
| AZ GLENDALE UNION SCHL DIST GO | 500,000.00 | 4.000 | 7 | 2023 | 544,383.20 |
| AZ PHOENIX GO | 5,000,000.00 | 4.500 | 7 | 2024 | 4,892,033.35 |
| CO HIGHLANDS RANCH GO | 2,690,000.00 | 4.100 | 12 | 2018 | 2,690,000.00 |
| CO HIGHLANDS RANCH METRO DIST | 1,250,000.00 | 4.100 | 6 | 2018 | 1,250,000.00 |
| ID BOISE CITY INDPT SCHL DIST GO | 500,000.00 | 4.125 | 8 | 2018 | 495,402.69 |
| IL CHICAGO GO | 1,400,000.00 | 3.750 | 1 | 2014 | 1,399,686.95 |
| IL COLES & CUMBERLAND CNTYS GO | 1,300,000.00 | 3.950 | 2 | 2016 | 1,300,000.00 |
| IL COLES & CUMBERLAND CNTYS GO | 1,390,000.00 | 4.000 | 2 | 2017 | 1,388,504.54 |
| IL COOK CNTY SCHL DIST GO | 775,000.00 | 4.150 | 12 | 2018 | 774,336.54 |
| IL COOK COUNTY SCHL DIST GO | 1,220,000.00 | 3.750 | 12 | 2013 | 1,220,000.00 |
| IL DU PAGE CNTY GO | 1,045,000.00 | 4.050 | 7 | 2018 | 1,043,534.66 |
| IL LAKE & MCHENRY CNTYS CMNTY SCHLS GO | 3,140,000.00 | 4.000 | 1 | 2017 | 3,140,000.00 |
| IL WAUKEGAN GO | 1,850,000.00 | 4.050 | 12 | 2017 | 1,850,000.00 |
| IN MARION CNTY PUBLIC LIBRARY GO | 3,300,000.00 | 4.300 | 7 | 2019 | 3,298,561.40 |
| MI CALEDONIA CMNTY SCHLS GO | 1,075,000.00 | 4.400 | 5 | 2022 | 1,072,544.00 |
| MI FRASER PUB SCHL DIST GO | 1,820,000.00 | 4.050 | 5 | 2018 | 1,818,285.31 |
| MI LAKE ORION CMNTY SCHL DIST GO | 3,130,000.00 | 4.150 | 5 | 2019 | 3,130,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 620,000.00 | 4.000 | 5 | 2013 | 620,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 860,000.00 | 4.100 | 5 | 2014 | 860,000.00 |
| MI NORTH BRANCH AREA SCHLS GO | 840,000.00 | 4.200 | 5 | 2015 | 840,000.00 |
| MI PETOSKEY PUB SCHL DIST GO | 1,900,000.00 | 4.150 | 5 | 2017 | 1,900,000.00 |
| MI SOUTHFIELD PUB SCHLS GO | 4,765,000.00 | 4.400 | 5 | 2021 | 4,761,484.24 |
| MI UTICA CMNTY SCHLS GO | 1,000,000.00 | 4.200 | 5 | 2019 | 997,394.55 |
| MI WEST BLOOMFIELD SCHL DIST GO | 1,915,000.00 | 4.000 | 5 | 2017 | 1,912,804.64 |
| MS DE SOTO CNTY SCHL DIST GO | 2,000,000.00 | 4.000 | 5 | 2018 | 1,991,159.60 |
| NC WAKE CNTY GO | 500,000.00 | 4.000 | 4 | 2014 | 500,000.00 |
| NV WASHOE CNTY SCHL DIST GO | 1,895,000.00 | 4.100 | 6 | 2015 | 1,894,269.42 |
| OH CUYAHOGA FALLS GO | 1,420,000.00 | 3.500 | 12 | 2014 | 1,420,000.00 |
| OH LAKOTA LOC SCHL DIST GO | 2,625,000.00 | 4.300 | 12 | 2019 | 2,625,000.00 |
| OH OAK HILLS SCHOOL DIST GO | 2,460,000.00 | 4.050 | 12 | 2018 | 2,458,759.52 |
| OH SUGARCREEK LOC SCHL DIST GO | 595,000.00 | 3.800 | 12 | 2013 | 594,916.90 |
| OR COAST CMNTY CLG DIST GO | 500,000.00 | 4.000 | 6 | 2023 | 562,663.12 |
| OR MARION CNTY SCHL DIST GO | 535,000.00 | 4.000 | 6 | 2023 | 632,770.92 |
| PA NORTH ALLEGHENY SCHL DIST GO | 1,410,000.00 | 3.450 | 11 | 2014 | 1,410,000.00 |
| PA SPRING GROVE AREA SCHL DIST GO | 2,000,000.00 | 4.300 | 10 | 2025 | 1,980,741.24 |
| TN MEMPHIS GO | 3,000,000.00 | 4.125 | 4 | 2024 | 2,976,018.84 |
| TX BEAUMONT INDPT SCHL DIST GO | 3,085,000.00 | 4.625 | 2 | 2024 | 3,085,000.00 |
| TX COLONY GO | 1,190,000.00 | 4.300 | 8 | 2019 | 1,188,741.65 |
| TX DEER PARK INDPT SCHL DIST GO | 2,285,000.00 | 4.500 | 2 | 2024 | 2,285,000.00 |
| TX FORNEY INDEPENDENT SCHOOL DIS | 1,380,000.00 | 4.150 | 8 | 2018 | 1,380,000.00 |
| TX GALVESTON CNTY PASS THRU TOLL GO | 500,000.00 | 5.000 | 2 | 2022 | 598,497.86 |
| TX HUMBLE INDPT SCHOOL DISTRICT | 4,235,000.00 | 4.700 | 2 | 2024 | 4,220,315.56 |
| TX MIDLAND GO | 2,515,000.00 | 4.200 | 3 | 2019 | 2,512,513.77 |
| TX PEARLAND INDPT SCHL DIST GO | 2,470,000.00 | 4.250 | 2 | 2020 | 2,470,000.00 |
| TX SOUTHLAKE GO | 865,000.00 | 4.375 | 2 | 2024 | 852,442.75 |
| WA KING & SNOHOMISH CNTYS GO | 1,450,000.00 | 3.650 | 12 | 2013 | 1,449,808.08 |
| WA KING & SNOHOMISH CNTYS GO | 1,700,000.00 | 3.550 | 12 | 2014 | 1,700,000.00 |
| WA KING CNTY SCHL DIST GO | 5,775,000.00 | 4.250 | 12 | 2021 | 5,762,566.25 |
| WA PIERCE CNTY SCHL DIST GO | 500,000.00 | 5.000 | 12 | 2023 | 603,616.66 |
| WI SUN PRAIRIE AREA SCHOOL DIST GO | 1,025,000.00 | 3.600 | 3 | 2014 | 1,025,000.00 |
| WI WATERFORD GRADED JT SCHL DIST GO | 1,275,000.00 | 3.500 | 4 | 2014 | 1,274,374.98 |
| Total Political Subdivisions | 93,940,000.00 | | | | 94,118,133.19 |
| FEDERAL HOME LOAN BANK | 250,000.00 | 3.300 | 12 | 2026 | 249,047.00 |
| FL MUNICIPAL LOAN COUNCIL | 1,575,000.00 | 4.000 | 10 | 2017 | 1,573,069.96 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|---------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| GA MUNICIPAL ELEC AUTH | 1,045,000.00 | 3.800 | 11 | 2013 | 1,045,000.00 |
| IN BLACKFORD CNTY SCHL BLDG REV | 1,000,000.00 | 4.150 | 1 | 2018 | 1,000,000.00 |
| IN FRANKLIN TWP SCH BLDG | 565,000.00 | 3.550 | 7 | 2013 | 564,933.43 |
| IN MARION HIGH SCHL BLDG CORP | 1,665,000.00 | 4.000 | 7 | 2015 | 1,665,000.00 |
| LA JEFFERSON SALES TAX REV | 2,000,000.00 | 4.500 | 12 | 2022 | 1,976,819.58 |
| LA ST CHARLES PARISH GULF ZONE REV | 1,000,000.00 | 4.000 | 12 | 2040 | 1,000,000.00 |
| NJ CAMDEN CNTY IMP AUTH REV | 4,160,000.00 | 4.050 | 9 | 2017 | 4,160,000.00 |
| NY NEW YORK ST DORM REV | 2,000,000.00 | 4.750 | 10 | 2024 | 1,981,075.96 |
| TX CITY OF WEATHERFORD REV | 2,440,000.00 | 4.100 | 9 | 2016 | 2,439,214.10 |
| TX HOUSTON COMMUNITY COLLEGE REVS | 3,045,000.00 | 4.350 | 2 | 2024 | 3,042,220.83 |
| WI CENTRAL BROWN WATER AUTH REV | 3,465,000.00 | 4.050 | 12 | 2018 | 3,459,703.68 |
| Total Special Revenue & Special Assess. | 24,210,000.00 | | | | 24,156,084.54 |
| ALLEGHANY CORP | 1,500,000.00 | 4.950 | 6 | 2022 | 1,498,564.77 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 8.125 | 5 | 2019 | 1,995,435.62 |
| AMERICAN INTL GROUP | 2,000,000.00 | 4.875 | 6 | 2022 | 1,982,804.94 |
| ASTORIA FINANCIAL CORP | 1,420,000.00 | 5.000 | 6 | 2017 | 1,515,383.05 |
| AVALONBAY COMMUNITIES | 500,000.00 | 5.750 | 9 | 2016 | 513,870.87 |
| AXIS SPECIALTY FINANCE | 3,000,000.00 | 5.875 | 6 | 2020 | 3,028,609.26 |
| BANK OF AMERICA CORP | 2,000,000.00 | 1.250 | 1 | 2016 | 1,996,310.00 |
| BARCLAYS BANK PLC | 500,000.00 | 5.000 | 9 | 2016 | 499,651.90 |
| BERKSHIRE HATHAWAY INC | 1,000,000.00 | 2.200 | 8 | 2016 | 998,839.88 |
| BLOCK FINANCIAL LLC | 1,000,000.00 | 5.500 | 11 | 2022 | 994,565.49 |
| BUNGE LIMITED FINANCE CO | 1,000,000.00 | 3.200 | 6 | 2017 | 998,365.17 |
| BURLINGTON RESOURCES | 1,000,000.00 | 9.125 | 10 | 2021 | 996,707.11 |
| CABOT CORP | 1,790,000.00 | 5.000 | 10 | 2016 | 1,784,327.22 |
| CANADIAN PACIFIC RR CO | 2,000,000.00 | 7.250 | 5 | 2019 | 1,995,322.04 |
| CIGNA CORP | 1,000,000.00 | 4.000 | 2 | 2022 | 991,452.64 |
| CINTAS CORP | 2,000,000.00 | 2.850 | 6 | 2016 | 1,999,941.30 |
| CYTEC INDUSTRIES INC | 2,000,000.00 | 8.950 | 7 | 2017 | 2,403,672.58 |
| DIRECTV HOLDINGS LLC | 2,000,000.00 | 5.200 | 3 | 2020 | 2,059,346.04 |
| DNB BANK ASA | 2,000,000.00 | 3.200 | 4 | 2017 | 1,998,584.32 |
| ENDURANCE SPECIALTY HLDG | 2,500,000.00 | 6.150 | 10 | 2015 | 2,619,755.24 |
| ENERGEN CORP | 2,000,000.00 | 4.625 | 9 | 2021 | 1,999,866.34 |
| ENTERPRISE RENT-A-CAR FINANCE | 1,000,000.00 | 5.900 | 11 | 2015 | 1,013,579.85 |
| EQT CORP | 2,000,000.00 | 8.125 | 6 | 2019 | 1,995,425.72 |
| EQT CORP | 1,000,000.00 | 4.875 | 11 | 2021 | 991,885.88 |
| ERICSSON LM | 2,000,000.00 | 4.125 | 5 | 2022 | 1,992,323.52 |
| FORD MOTOR CREDIT CO | 1,000,000.00 | 2.375 | 1 | 2018 | 996,225.98 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 7.500 | 2 | 2019 | 2,054,614.58 |
| GOLDMAN SACHS GROUP INC | 1,000,000.00 | 2.375 | 1 | 2018 | 999,595.26 |
| HEALTH CARE REIT INC | 1,000,000.00 | 4.125 | 4 | 2019 | 997,321.01 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,991,906.58 |
| HUSKY OIL LTD | 500,000.00 | 7.550 | 11 | 2016 | 539,886.97 |
| HYATT HOTELS CORPS | 3,000,000.00 | 3.875 | 8 | 2016 | 2,991,088.20 |
| JPMORGAN CHASE & CO | 2,000,000.00 | 4.650 | 6 | 2014 | 1,998,969.58 |
| KKR GROUP FINANCE CO | 3,125,000.00 | 6.375 | 9 | 2020 | 3,715,028.41 |
| LIBERTY MUTUAL GROUP | 3,000,000.00 | 5.000 | 6 | 2021 | 2,972,466.90 |
| LLOYDS TSB BANK PLC | 2,000,000.00 | 4.200 | 3 | 2017 | 1,997,522.94 |
| LOTTE SHOPPING CO LTD | 1,000,000.00 | 3.375 | 5 | 2017 | 998,100.26 |
| MARATHON PETROLEUM CORP | 3,000,000.00 | 5.125 | 3 | 2021 | 3,013,068.44 |
| MARKEL CORP | 2,500,000.00 | 5.350 | 6 | 2021 | 2,516,430.23 |
| MCGRAW-HILL INC | 2,000,000.00 | 5.900 | 11 | 2017 | 1,920,195.12 |
| MORGAN STANLEY | 3,000,000.00 | 4.750 | 3 | 2017 | 2,996,345.76 |
| NASDAQ OMX GROUP | 1,000,000.00 | 5.550 | 1 | 2020 | 1,079,818.63 |
| NASDAQ OMX GROUP | 3,000,000.00 | 5.250 | 1 | 2018 | 3,275,298.90 |
| NATIONWIDE FINANCIAL SERVICE | 3,000,000.00 | 5.375 | 3 | 2021 | 3,122,769.27 |
| NEWS AMERICA HOLDINGS | 500,000.00 | 8.000 | 10 | 2016 | 560,321.07 |
| NORFOLK SOUTHERN CORP | 2,000,000.00 | 5.900 | 6 | 2019 | 1,996,622.22 |
| PENSKE TRUCK LEASING | 500,000.00 | 4.875 | 7 | 2022 | 497,055.39 |
| PNC FUNDING CORP | 2,000,000.00 | 5.250 | 11 | 2015 | 2,018,795.96 |
| PNC FUNDING CORP | 2,000,000.00 | 6.700 | 6 | 2019 | 1,997,102.46 |
| PRINCIPAL LIFE GLOBAL | 2,000,000.00 | 5.050 | 3 | 2015 | 1,997,792.98 |
| PRUDENTIAL FINANCIAL INC | 1,000,000.00 | 4.500 | 11 | 2021 | 993,225.87 |
| SABMILLER PLC | 500,000.00 | 6.500 | 7 | 2016 | 531,184.97 |

THE CINCINNATI CASUALTY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| SABMILLER PLC | 3,135,000.00 | 6.500 | 7 | 2018 | 3,686,043.43 |
| SCOTTRADE FINANC SERVICE | 2,000,000.00 | 6.125 | 7 | 2021 | 2,085,175.18 |
| SUNOCO INC | 1,000,000.00 | 9.625 | 4 | 2015 | 1,068,250.12 |
| SYMETRA FINANCIAL CORP | 1,000,000.00 | 6.125 | 4 | 2016 | 1,090,221.93 |
| TALISMAN ENERGY | 2,000,000.00 | 7.750 | 6 | 2019 | 1,994,317.06 |
| TRAVELERS CO INC | 2,000,000.00 | 3.900 | 11 | 2020 | 1,932,733.22 |
| WEA FINANCE/WT FIN AUST | 2,000,000.00 | 5.750 | 9 | 2015 | 1,991,334.90 |
| WELLPOINT INC | 500,000.00 | 5.250 | 1 | 2016 | 512,786.39 |
| XSTRATA CANADA FIN CORP | 2,000,000.00 | 4.950 | 11 | 2021 | 1,997,776.00 |
| Total Industrial & Misc. | 105,470,000.00 | | | | 107,991,982.92 |
| Total All Bonds | \$225,995,000.00 | | | | \$228,896,308.03 |
| Total Unrealized Gain/Loss | | | | | \$19,441,817.26 |
| Total Market Value | | | | | \$248,338,125.29 |

THE CINCINNATI INDEMNITY COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|-----------------|-------------------|----------|------|-----------------|
| | | | Mo. | Year | |
| US TREASURY N/B | 250,000.00 | 1.500 | 6 | 2016 | 249,418.38 |
| US TREASURY N/B | 600,000.00 | .125 | 8 | 2013 | 599,813.75 |
| US TREASURY N/B | 125,000.00 | 2.000 | 2 | 2022 | 124,753.74 |
| Total Governments | 975,000.00 | | | | 973,985.87 |
| AR BENTON SCHL DIST GO | 750,000.00 | 3.000 | 2 | 2022 | 757,008.02 |
| ID BOISE CITY INDPT SCHL DIST GO | 500,000.00 | 4.125 | 8 | 2018 | 495,402.69 |
| IL COOK CNTY SCHL DIST GO | 640,000.00 | 4.100 | 12 | 2017 | 640,000.00 |
| IL DU PAGE CNTY GO | 1,960,000.00 | 4.000 | 7 | 2017 | 1,960,000.00 |
| IL WAUKEGAN GO | 1,785,000.00 | 3.950 | 12 | 2016 | 1,783,086.11 |
| KS WYANDOTTE CNTY/KANS CITY UNI GOVT GO | 1,860,000.00 | 4.800 | 8 | 2024 | 1,860,000.00 |
| MI BYRON CENTER PUB SCHLS GO | 1,000,000.00 | 4.400 | 5 | 2024 | 1,000,000.00 |
| MI HARPER CREEK CMNTY SCHL DIST GO | 1,550,000.00 | 4.050 | 5 | 2017 | 1,550,000.00 |
| MI HUDSONVILLE PUB SCHLS GO | 1,000,000.00 | 4.350 | 5 | 2024 | 1,000,000.00 |
| MI PLAINWELL CMNTY SCHL DIST GO | 1,030,000.00 | 4.100 | 5 | 2017 | 1,029,589.92 |
| NC WAKE CNTY GO | 500,000.00 | 4.000 | 4 | 2014 | 500,000.00 |
| NY NEW YORK GO | 3,500,000.00 | 5.250 | 9 | 2025 | 3,477,724.11 |
| TX BRYAN SCHL DST GO | 1,070,000.00 | 4.250 | 2 | 2021 | 1,064,400.68 |
| TX CHANNELVIEW INDPT SCHL DIST GO | 500,000.00 | 3.000 | 8 | 2023 | 524,553.05 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 1,800,000.00 | 4.250 | 8 | 2017 | 1,800,000.00 |
| TX EAGLE MTN & SAGINAW INDPT SCH DIST GO | 1,970,000.00 | 4.350 | 8 | 2019 | 1,970,000.00 |
| TX KELLER INDPT SCHL DIST GO | 1,000,000.00 | 5.000 | 8 | 2023 | 1,277,568.22 |
| TX MIDLAND COLLEGE DIST GO | 2,030,000.00 | 4.150 | 2 | 2018 | 2,030,000.00 |
| TX SOUTH SAN ANTONIO INDPT SCHL DIST | 1,070,000.00 | 4.125 | 8 | 2017 | 1,067,658.44 |
| UT NEBO SCHL DIST GO | 1,000,000.00 | 3.250 | 7 | 2023 | 1,019,404.01 |
| WI MARSHFIELD UNI SCHL DIST GO | 605,000.00 | 4.000 | 4 | 2016 | 604,640.07 |
| WI MARSHFIELD UNI SCHL DIST GO | 395,000.00 | 4.000 | 4 | 2017 | 394,714.20 |
| Total Political Subdivisions | 27,515,000.00 | | | | 27,805,749.52 |
| FEDERAL HOME LOAN BANK | 250,000.00 | 3.300 | 12 | 2026 | 249,047.00 |
| FL DELTONA UTILITY SYSTEM REV | 1,510,000.00 | 3.900 | 10 | 2013 | 1,510,000.00 |
| GA MUNICIPAL ELEC AUTH | 1,000,000.00 | 3.800 | 11 | 2013 | 1,000,000.00 |
| IN NOBLESVILLE BLDG CORP | 1,010,000.00 | 4.000 | 7 | 2016 | 1,009,350.17 |
| IN PERRY TWP MULTI SCHL BLDG MUNICIPAL | 835,000.00 | 4.000 | 7 | 2013 | 835,000.00 |
| IN SCOTT CTY SCHL BLDG CORP | 1,275,000.00 | 4.250 | 7 | 2021 | 1,271,401.07 |
| TX FORT WORTH DRAIN UTIL REV | 500,000.00 | 3.000 | 2 | 2018 | 523,090.97 |
| Total Special Revenue & Special Assess. | 6,380,000.00 | | | | 6,397,889.21 |
| AMERICA WEST AIRLINES | 694,562.27 | 7.930 | 1 | 2019 | 694,562.27 |
| AMERICAN EXPRESS CO | 1,000,000.00 | 8.125 | 5 | 2019 | 997,717.81 |
| APT PIPELINES LTD | 1,500,000.00 | 3.875 | 10 | 2022 | 1,486,679.07 |
| BOSTON PROPERTIES LP | 1,500,000.00 | 3.700 | 11 | 2018 | 1,497,134.54 |
| COCA-COLA HBC FINANCE | 500,000.00 | 5.500 | 9 | 2015 | 529,842.27 |
| ENDURANCE SPECIALTY HLDG | 500,000.00 | 6.150 | 10 | 2015 | 524,093.18 |
| GOLDMAN SACHS GROUP INC | 1,500,000.00 | 7.500 | 2 | 2019 | 1,540,960.94 |
| HEWLETT-PACKARD CO | 940,000.00 | 2.600 | 9 | 2017 | 936,196.09 |
| JPMORGAN CHASE & CO | 1,000,000.00 | 4.650 | 6 | 2014 | 999,484.79 |
| MIDWEST GENERATION LLC PASS THRU CERTS | 848,604.74 | 8.560 | 1 | 2016 | 831,632.65 |
| MOTOROLA SOLUTIONS INC | 1,500,000.00 | 6.000 | 11 | 2017 | 1,658,330.85 |
| NORFOLK SOUTHERN CORP | 1,000,000.00 | 5.900 | 6 | 2019 | 998,311.11 |
| PENSKE TRUCK LEASING | 1,000,000.00 | 4.875 | 7 | 2022 | 994,110.78 |
| PNC FUNDING CORP | 1,500,000.00 | 6.700 | 6 | 2019 | 1,497,826.85 |
| PRIMERICA INC | 1,000,000.00 | 4.750 | 7 | 2022 | 998,517.30 |
| SCOTTRADE FINANC SERVICE | 1,000,000.00 | 6.125 | 7 | 2021 | 1,042,587.59 |
| STANDARD CHARTERED PLC | 1,000,000.00 | 5.500 | 11 | 2014 | 998,725.85 |
| TIMKEN CO | 1,000,000.00 | 6.000 | 9 | 2014 | 999,559.54 |
| WELLS FARGO & COMPANY | 2,500,000.00 | 5.000 | 11 | 2014 | 2,489,640.40 |
| Total Industrial & Misc. | 21,483,167.01 | | | | 21,715,913.88 |
| Total All Bonds | \$56,353,167.01 | | | | \$56,893,538.48 |
| Total Unrealized Gain/Loss | | | | | \$4,898,198.86 |
| Total Market Value | | | | | \$61,791,737.34 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA STATE GO | 2,000,000.00 | 5.000 | 1 | 2021 | 2,185,032.42 |
| Total States, Territories & Possessions | 2,000,000.00 | | | | 2,185,032.42 |
| AZ CHANDLER GO | 3,000,000.00 | 4.350 | 7 | 2025 | 3,000,000.00 |
| AZ MARICOPA CNTY SCHL DIST GO | 1,650,000.00 | 4.375 | 7 | 2024 | 1,637,567.94 |
| CO PARKER WTR & SANTN DIST GO | 1,000,000.00 | 4.000 | 8 | 2023 | 1,161,150.90 |
| CO PUEBLO CNTY SCH DIST GO | 1,000,000.00 | 4.000 | 12 | 2023 | 1,132,647.78 |
| CT STATE GO | 2,000,000.00 | 5.000 | 11 | 2023 | 1,986,986.14 |
| FL STATE BRD OF ED GO | 3,000,000.00 | 4.250 | 6 | 2024 | 2,989,303.44 |
| IL CHICAGO GO | 3,215,000.00 | 4.600 | 1 | 2025 | 3,209,024.92 |
| IL COOK KANE LAKE CNTY GO | 1,000,000.00 | 4.500 | 12 | 2026 | 986,893.33 |
| IL DU PAGE CNTY FST PRESV DIST GO | 1,250,000.00 | 5.000 | 1 | 2024 | 1,243,873.91 |
| IL DU PAGE CNTY SCHL DIST GO | 2,500,000.00 | 4.300 | 10 | 2020 | 2,500,000.00 |
| IL ELK GROVE VILLAGE GO | 1,125,000.00 | 4.500 | 1 | 2024 | 1,121,357.07 |
| IL FOUNTAINDALE PUBLIC LIBRARY DIST GO | 3,350,000.00 | 4.250 | 2 | 2025 | 3,343,738.45 |
| IL FOX VALLEY PARK DIST GO | 2,450,000.00 | 4.500 | 12 | 2025 | 2,426,423.26 |
| IL GLENVIEW GO | 1,000,000.00 | 3.000 | 12 | 2020 | 1,067,059.80 |
| IL KANE CNTY CMNTY UNIT SCH DIST NO 304 | 1,185,000.00 | 4.200 | 1 | 2024 | 1,181,954.11 |
| IL KANE COOK & DU PAGE CNTYS CLG GO | 1,000,000.00 | 4.000 | 12 | 2022 | 1,133,400.00 |
| IL MCLEAN & WOODFORD CNTYS CMNTY UNIT GO | 1,250,000.00 | 4.350 | 12 | 2020 | 1,250,000.00 |
| IN FAIRFIELD SCHL BLDG CORP GO | 1,590,000.00 | 3.000 | 7 | 2022 | 1,662,097.25 |
| KS SEDGWICK CNTY SCH DIST NO 259 GO | 2,000,000.00 | 6.220 | 10 | 2028 | 2,000,000.00 |
| MI DEXTER CMNTY SCHLS GO | 1,000,000.00 | 3.000 | 5 | 2021 | 1,032,910.69 |
| MN SHAKOPEE INDPT SCHL DIST GO | 1,000,000.00 | 4.000 | 2 | 2022 | 1,132,706.78 |
| MO FORT ZUMWALT SCHL DIST GO | 750,000.00 | 4.000 | 3 | 2023 | 862,687.83 |
| MO ST LOUIS SPL ADMIN SCHL DIST GO | 2,000,000.00 | 6.550 | 4 | 2029 | 2,000,000.00 |
| MT GALLATIN CNTY | 2,055,000.00 | 4.500 | 7 | 2025 | 2,055,000.00 |
| ND FARGO PUB SCHL DIST NO 1 GO | 1,425,000.00 | 4.500 | 5 | 2021 | 1,412,506.26 |
| NE DOUGLAS CNTY SCLD DIST GO | 2,000,000.00 | 6.000 | 12 | 2028 | 2,000,000.00 |
| NM FARMINGTON MUN SCHL DIST GO | 1,000,000.00 | 4.000 | 9 | 2021 | 1,025,808.92 |
| NY BROOKHAVEN PUBLIC IMPTS GO | 1,000,000.00 | 2.000 | 1 | 2023 | 995,595.26 |
| NY LONG BEACH CITY SCHL DIST GO | 1,000,000.00 | 4.000 | 4 | 2023 | 1,128,810.00 |
| OH AKRON PUB IMPT GO | 1,255,000.00 | 4.500 | 12 | 2022 | 1,252,067.28 |
| OH CUYAHOGA CNTY GO | 1,000,000.00 | 4.000 | 12 | 2023 | 1,146,069.60 |
| OH GENEVA AREA CITY SCHL DIST GO | 1,000,000.00 | 3.000 | 12 | 2021 | 1,034,861.36 |
| OH SOUTHWESTERN CITY SCHL DIST GO | 500,000.00 | 4.000 | 12 | 2022 | 562,811.51 |
| OH STATE GO | 1,000,000.00 | 5.375 | 9 | 2023 | 1,009,594.40 |
| OH WAPAKONETA SCHL DIST GO | 575,000.00 | 4.350 | 12 | 2020 | 575,000.00 |
| OR WASHINGTON CNTY SCHL DIST GO | 1,000,000.00 | 4.000 | 6 | 2022 | 1,158,254.63 |
| PA CENTENNIAL SCH DIST BUCKS CNTY | 1,655,000.00 | 4.550 | 12 | 2024 | 1,651,869.80 |
| PA NORTHAMPTON CNTY GO | 1,000,000.00 | 3.000 | 10 | 2022 | 1,057,670.73 |
| SC YORK CNTY GO | 4,425,000.00 | 5.375 | 11 | 2022 | 4,425,000.00 |
| TN KINGSPOUR GO | 1,395,000.00 | 4.500 | 3 | 2024 | 1,395,000.00 |
| TN NASHVILLE & DAVIDSON CNTYS GO | 2,000,000.00 | 5.000 | 7 | 2021 | 2,179,905.52 |
| TN ROBERTSON CNTY | 1,450,000.00 | 4.500 | 6 | 2025 | 1,438,851.75 |
| TX BRAZOS CNTY GO | 500,000.00 | 5.000 | 9 | 2021 | 600,645.96 |
| TX BROWNSVILLE GO | 1,000,000.00 | 4.250 | 2 | 2019 | 1,001,443.28 |
| TX CARROLLTON GO | 1,025,000.00 | 4.375 | 8 | 2020 | 1,025,679.79 |
| TX CEDAR HILL GO | 1,535,000.00 | 4.150 | 2 | 2024 | 1,533,009.09 |
| TX DENTON ISD GO | 2,000,000.00 | 4.200 | 8 | 2024 | 2,000,000.00 |
| TX EAGLE PASS INDPT SCHL DIST GO | 1,345,000.00 | 4.150 | 8 | 2024 | 1,345,000.00 |
| TX FORTH WORTH CTFB OBLIG GO | 1,000,000.00 | 5.000 | 3 | 2022 | 1,240,227.69 |
| TX GALVESTON CNTY GO | 2,000,000.00 | 4.250 | 2 | 2022 | 1,985,330.00 |
| TX GRAYSON CNTY JR COLLEGE GO | 2,075,000.00 | 4.150 | 8 | 2024 | 2,072,196.63 |
| TX JUDSON INDPT SCHL DIST GO | 1,170,000.00 | 4.200 | 2 | 2019 | 1,170,367.91 |
| TX KILLEEN GO | 250,000.00 | 5.000 | 8 | 2020 | 300,158.25 |
| TX LAMAR CONS INDPT SCHL DIST GO | 2,000,000.00 | 4.200 | 2 | 2024 | 2,000,000.00 |
| TX LEWISVILLE INDPT SCHL DIST GO | 1,330,000.00 | 2.000 | 8 | 2022 | 1,330,000.00 |
| TX LOVEJOY INDPT SCHL DIST GO | 1,120,000.00 | 4.200 | 2 | 2024 | 1,120,000.00 |
| TX MIDLAND INDEP SCHL DIST GO | 500,000.00 | 5.000 | 2 | 2023 | 612,875.00 |
| TX PASADENA REF GO | 900,000.00 | 5.000 | 2 | 2022 | 1,047,374.99 |
| TX PFLUGERVILLE INDPT SCHL DIST GO | 2,000,000.00 | 4.000 | 8 | 2021 | 2,063,259.28 |
| UT NORTH DAVIS CNTY SWR DIST GO | 1,000,000.00 | 3.000 | 3 | 2023 | 1,083,906.74 |
| UT OGDEN CITY SCHL DIST GO | 1,625,000.00 | 4.375 | 12 | 2023 | 1,625,000.00 |
| VA FAIRFAX CNTY GO | 3,000,000.00 | 4.125 | 4 | 2026 | 2,974,788.03 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|--|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| WA CLARK CNTY SCHL DIST GO | 1,000,000.00 | 3.000 | 12 | 2021 | 1,066,058.20 |
| WA KING CNTY SCH DIST NO 415 KENT GO | 1,205,000.00 | 5.150 | 12 | 2024 | 1,205,000.00 |
| WA KING CNTY SCHL DIST GO | 3,000,000.00 | 5.000 | 12 | 2021 | 3,290,680.20 |
| WA KING CNTY SCHL DIST GO | 1,615,000.00 | 5.100 | 12 | 2023 | 1,615,000.00 |
| WA PIERCE CNTY SCHL DIST #83 GO | 1,000,000.00 | 4.500 | 12 | 2023 | 998,271.37 |
| WA PIERCE CNTY SCHL DIST #83 GO | 1,250,000.00 | 4.500 | 12 | 2024 | 1,242,084.90 |
| WA PIERCE CNTY SCHL DIST GO | 750,000.00 | 4.000 | 12 | 2023 | 881,236.36 |
| WV MARION CNTY BRD OF ED GO | 1,430,000.00 | 4.000 | 5 | 2021 | 1,487,145.30 |
| Total Political Subdivisions | 104,675,000.00 | | | | 107,483,199.59 |
| AL MONTGOMERY WTR & SWR SYS REV | 1,000,000.00 | 5.000 | 3 | 2022 | 1,243,876.41 |
| FL TALLAHASSEE UTILITY SYSTEM REV | 2,000,000.00 | 4.500 | 10 | 2022 | 1,990,681.52 |
| IA WEST DES MOINES WTR REV | 500,000.00 | 3.000 | 12 | 2022 | 519,929.55 |
| ID BD BANK AUTH REV | 1,100,000.00 | 5.000 | 9 | 2023 | 1,399,240.06 |
| IL PLAINFIELD WATER & SEWER REV | 1,245,000.00 | 5.300 | 5 | 2024 | 1,242,875.98 |
| IN CROWN POINT SCHL BLDG REV | 1,405,000.00 | 4.200 | 7 | 2019 | 1,404,131.08 |
| IN FORT WAYNE REDEVELOPMENT AUTH REV | 2,000,000.00 | 4.650 | 8 | 2022 | 1,995,385.06 |
| IN GREENFIELD MIDDLE SCHL REV | 1,475,000.00 | 4.200 | 7 | 2019 | 1,475,000.00 |
| IN HAMILTON CNTY PUB BLDG REV | 2,060,000.00 | 4.400 | 8 | 2024 | 2,052,650.41 |
| IN MT VERNON SCHL BLDG REV | 450,000.00 | 4.500 | 1 | 2022 | 450,000.00 |
| IN MT VERNON SCHL BLDG REV | 1,270,000.00 | 4.500 | 1 | 2022 | 1,270,000.00 |
| IN MUNSTER SCHL BLDG | 1,175,000.00 | 4.000 | 1 | 2019 | 1,174,344.95 |
| IN NORTHERN TIPTION SCHL BLDG REV | 1,420,000.00 | 4.100 | 7 | 2019 | 1,420,000.00 |
| IN NORTHWEST ALLEN SCHL BLDG REV | 1,915,000.00 | 4.450 | 1 | 2023 | 1,910,478.86 |
| IN SOUTH ADAMS SCHL BLDG REV | 1,000,000.00 | 4.350 | 7 | 2020 | 997,449.56 |
| IN SOUTH HARRISON SCHL BLDG REV | 1,150,000.00 | 4.250 | 7 | 2019 | 1,151,004.86 |
| IN SOUTH HARRISON SCHL BLDG REV | 1,185,000.00 | 4.400 | 7 | 2020 | 1,185,000.00 |
| IN VALPARAISO MIDDLE SCHL BLDG REV | 1,000,000.00 | 3.500 | 7 | 2023 | 1,039,923.95 |
| IN WEST CLARK SCHL BLDG REV | 1,460,000.00 | 4.650 | 7 | 2024 | 1,458,733.65 |
| KY FAYETTE CNTY SCHL DIST FIN CORP REV | 1,000,000.00 | 2.375 | 3 | 2023 | 989,061.19 |
| KY JEFFERSON CNTY SCHL DIST FIN CORP REV | 1,150,000.00 | 2.000 | 7 | 2022 | 1,133,669.90 |
| LA LAFAYETTE PUB PWR AUTH REV | 250,000.00 | 4.500 | 11 | 2022 | 249,215.37 |
| LA LAFAYETTE PUB PWR AUTH REV | 375,000.00 | 5.000 | 11 | 2022 | 467,828.21 |
| LA LAFAYETTE PUB PWR AUTH REV | 375,000.00 | 4.000 | 11 | 2023 | 429,532.84 |
| LA LOUISIANA ST UNIV REV | 1,160,000.00 | 4.300 | 7 | 2022 | 1,156,455.53 |
| MI NORTHERN UNIVERSITY REV | 2,500,000.00 | 4.350 | 12 | 2020 | 2,500,993.05 |
| MO KANSAS CITY WATER & SEWER REV | 1,000,000.00 | 5.000 | 1 | 2025 | 1,009,347.51 |
| MO KANSAS CITY WATER & SEWER REV | 1,865,000.00 | 5.000 | 1 | 2026 | 1,873,136.72 |
| NC CAPITAL IMPT OBLIG REV | 2,000,000.00 | 5.000 | 5 | 2021 | 2,173,788.40 |
| NE OMAHA SANTN SWR REV | 1,095,000.00 | 5.000 | 11 | 2023 | 1,385,580.33 |
| NM NEW MEXICO FINANCE AUTHORITY REV | 1,750,000.00 | 5.150 | 6 | 2024 | 1,745,593.85 |
| NY NEW YORK STATE DORM REV | 5,000,000.00 | 4.375 | 3 | 2024 | 4,997,865.90 |
| OH STATE OF OHIO INFRASTRUCTURE REV | 1,000,000.00 | 5.750 | 6 | 2019 | 1,016,170.26 |
| PA CHESTER WTR AUTH REV | 500,000.00 | 3.650 | 12 | 2021 | 496,293.50 |
| SC GREENWOOD SEWER SYSTEM REV | 1,350,000.00 | 4.250 | 10 | 2024 | 1,347,450.97 |
| SD SIOUX FALLS SALES TAX REV | 1,465,000.00 | 4.250 | 11 | 2021 | 1,461,793.16 |
| TX HARRIS CNTY UTILITY REV | 1,500,000.00 | 4.250 | 11 | 2019 | 1,496,583.59 |
| VA RICHMOND UNIV BLDG AUTH REV | 500,000.00 | 5.000 | 3 | 2021 | 547,862.92 |
| WA LAKE STEVENS SWR DIST REV | 1,000,000.00 | 6.564 | 11 | 2030 | 1,000,000.00 |
| Total Special Revenue & Special Assess. | 51,645,000.00 | | | | 52,858,929.10 |
| ACE INA HOLDINGS | 500,000.00 | 5.600 | 5 | 2015 | 519,025.15 |
| ALLEGHANY CORP | 1,000,000.00 | 4.950 | 6 | 2022 | 999,043.18 |
| ALLEGHENY TECHNOLOGIES INC | 3,200,000.00 | 5.950 | 1 | 2021 | 3,534,045.46 |
| AMERICAN EXPRESS CO | 2,000,000.00 | 6.150 | 8 | 2017 | 2,177,673.30 |
| AMERICAN INTL GROUP | 2,000,000.00 | 4.875 | 6 | 2022 | 1,982,804.94 |
| AMERICAN TOWER TRUST | 2,700,000.00 | 1.551 | 3 | 2018 | 2,697,962.57 |
| AMSOUTH BANK NA | 2,000,000.00 | 4.850 | 4 | 2013 | 2,000,000.00 |
| APT PIPELINES LTD | 2,000,000.00 | 3.875 | 10 | 2022 | 1,982,238.76 |
| AT&T INC | 2,000,000.00 | 5.800 | 2 | 2019 | 1,971,190.84 |
| BANK OF AMERICA CORP | 2,000,000.00 | 1.250 | 1 | 2016 | 1,996,310.00 |
| BARRICK GOLD FINANCECO L | 1,500,000.00 | 6.125 | 9 | 2013 | 1,499,967.35 |
| BLOCK FINANCIAL LLC | 2,000,000.00 | 5.500 | 11 | 2022 | 1,989,130.98 |
| BOSTON PROPERTIES LP | 1,500,000.00 | 3.700 | 11 | 2018 | 1,497,134.54 |
| BUNGE LIMITED FINANCE CO | 2,000,000.00 | 3.200 | 6 | 2017 | 1,996,730.34 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|------------------------------|--------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| CABOT CORP | 1,000,000.00 | 5.000 | 10 | 2016 | 996,830.85 |
| CARDINAL HEALTH INC | 2,000,000.00 | 4.625 | 12 | 2020 | 1,991,928.84 |
| CIGNA CORP | 1,000,000.00 | 2.750 | 11 | 2016 | 999,420.53 |
| CINTAS CORP | 2,000,000.00 | 2.850 | 6 | 2016 | 1,999,941.30 |
| CITIGROUP INC | 2,000,000.00 | 6.125 | 11 | 2017 | 1,995,382.50 |
| CME GROUP INC | 1,000,000.00 | 5.400 | 8 | 2013 | 999,990.19 |
| CR BARD INC | 1,000,000.00 | 2.875 | 1 | 2016 | 999,867.15 |
| DEUTSCHE BK FINL LLC | 1,000,000.00 | 5.375 | 3 | 2015 | 1,020,304.67 |
| DIGITAL REALTY TRUST | 2,000,000.00 | 5.250 | 3 | 2021 | 1,996,268.04 |
| DIRECTV HOLDINGS | 2,000,000.00 | 3.125 | 2 | 2016 | 1,981,891.80 |
| DOVER CORP | 2,000,000.00 | 5.450 | 3 | 2018 | 1,996,907.56 |
| E.I. DU PONT DE NEMOURS | 1,000,000.00 | 6.000 | 7 | 2018 | 999,729.18 |
| ENDURANCE SPECIALTY HLDG | 2,000,000.00 | 6.150 | 10 | 2015 | 2,094,240.73 |
| EOG RESOURCES INC | 1,000,000.00 | 6.875 | 10 | 2018 | 996,617.24 |
| EQT CORP | 1,500,000.00 | 4.875 | 11 | 2021 | 1,515,993.33 |
| ERICSSON LM | 1,800,000.00 | 4.125 | 5 | 2022 | 1,817,060.45 |
| FIRST AMERICAN FINANCIAL | 2,000,000.00 | 4.300 | 2 | 2023 | 1,992,862.50 |
| FIRST HORIZON NATIONAL | 2,000,000.00 | 5.375 | 12 | 2015 | 1,996,179.84 |
| FORD MOTOR CREDIT CO | 1,000,000.00 | 2.375 | 1 | 2018 | 996,225.98 |
| GENERAL ELEC CAP CORP | 400,000.00 | 5.625 | 5 | 2018 | 399,389.76 |
| GOLDMAN SACHS GROUP INC | 3,000,000.00 | 7.500 | 2 | 2019 | 3,074,681.16 |
| GOLDMAN SACHS GROUP INC | 2,000,000.00 | 2.375 | 1 | 2018 | 1,999,190.52 |
| HEWLETT-PACKARD CO | 2,000,000.00 | 2.600 | 9 | 2017 | 1,991,906.58 |
| HYATT HOTELS CORPS | 1,500,000.00 | 5.750 | 8 | 2015 | 1,496,463.63 |
| IDAHO POWER CORP | 1,000,000.00 | 6.025 | 7 | 2018 | 1,000,000.00 |
| IDEX CORP | 2,000,000.00 | 4.200 | 12 | 2021 | 1,995,524.56 |
| JEFFERSON-PILOT CORP | 1,000,000.00 | 4.750 | 1 | 2014 | 998,338.50 |
| KEY BANK NA | 2,000,000.00 | 5.800 | 7 | 2014 | 2,002,775.68 |
| KKR GROUP FINANCE CO | 2,000,000.00 | 6.375 | 9 | 2020 | 2,377,618.18 |
| LEGG MASON INC | 1,000,000.00 | 5.500 | 5 | 2019 | 990,681.21 |
| LIBERTY MUTUAL GROUP | 2,000,000.00 | 5.000 | 6 | 2021 | 1,981,644.60 |
| LLOYDS TSB BANK PLC | 1,000,000.00 | 4.200 | 3 | 2017 | 998,761.47 |
| MORGAN STANLEY | 2,000,000.00 | 6.625 | 4 | 2018 | 2,000,000.00 |
| MORGAN STANLEY | 2,000,000.00 | 4.750 | 3 | 2017 | 1,999,520.70 |
| NASDAQ OMX GROUP | 1,000,000.00 | 5.550 | 1 | 2020 | 1,079,265.12 |
| NASDAQ OMX GROUP | 2,000,000.00 | 5.250 | 1 | 2018 | 2,183,532.60 |
| NATIONWIDE FINANCIAL SERVICE | 2,000,000.00 | 5.375 | 3 | 2021 | 2,081,846.18 |
| NEWS AMERICA HOLDINGS | 1,000,000.00 | 8.000 | 10 | 2016 | 1,125,490.56 |
| NISSAN MOTOR ACCEPTANCE | 2,000,000.00 | 1.950 | 9 | 2017 | 1,998,390.52 |
| NORTHERN STATES PWR-MINN | 1,000,000.00 | 5.250 | 3 | 2018 | 998,285.93 |
| NORTHERN TRUST CORP | 1,000,000.00 | 5.500 | 8 | 2013 | 999,673.85 |
| OMNICOM GROUP INC | 1,000,000.00 | 5.900 | 4 | 2016 | 1,058,314.42 |
| PENSKE TRUCK LEASING | 2,000,000.00 | 2.875 | 7 | 2018 | 1,995,810.72 |
| PORTLAND GENERAL ELEC | 2,000,000.00 | 6.100 | 4 | 2019 | 1,998,999.20 |
| PROTECTIVE LIFE CORP | 2,000,000.00 | 6.400 | 1 | 2018 | 1,999,512.96 |
| PRUDENTIAL FINANCIAL INC | 2,000,000.00 | 6.000 | 12 | 2017 | 1,993,023.10 |
| RABOBANK NEDERLAND | 1,500,000.00 | 3.875 | 2 | 2022 | 1,489,448.90 |
| REYNOLDS AMERICAN INC | 1,000,000.00 | 7.625 | 6 | 2016 | 1,028,740.14 |
| RIO TINTO FIN USA LTD | 1,000,000.00 | 2.500 | 5 | 2016 | 996,827.81 |
| SABMILLER PLC | 1,000,000.00 | 6.500 | 7 | 2016 | 1,078,047.96 |
| SCOTTRADE FINANC SERVICE | 2,000,000.00 | 6.125 | 7 | 2021 | 2,085,175.18 |
| SOCIETE GENERALE | 2,000,000.00 | 2.500 | 1 | 2014 | 1,999,923.72 |
| SOUTH CAROLINA ELEC&GAS | 1,000,000.00 | 6.500 | 11 | 2018 | 998,245.33 |
| ST JUDE MEDICAL INC | 3,000,000.00 | 3.250 | 4 | 2023 | 2,985,720.00 |
| STANDARD CHARTERED PLC | 1,000,000.00 | 5.500 | 11 | 2014 | 998,725.85 |
| SYMETRA FINANCIAL CORP | 4,000,000.00 | 6.125 | 4 | 2016 | 4,346,516.14 |
| TCF NATIONAL BANK | 2,000,000.00 | 5.500 | 2 | 2016 | 2,176,240.00 |
| TCI COMMUNICATIONS INC | 500,000.00 | 8.750 | 8 | 2015 | 550,569.33 |
| THERMO FISHER SCIENTIFIC | 1,099,000.00 | 5.000 | 6 | 2015 | 1,165,738.95 |
| TIME WARNER INC | 1,000,000.00 | 5.875 | 11 | 2016 | 1,062,875.55 |
| TIMKEN CO | 1,000,000.00 | 6.000 | 9 | 2014 | 999,559.54 |
| TJX COS INC | 1,000,000.00 | 6.950 | 4 | 2019 | 998,735.94 |
| TRANSATLANTIC HOLDINGS | 1,000,000.00 | 5.750 | 12 | 2015 | 1,058,044.95 |
| TRANS-CANADA PIPELINES | 1,000,000.00 | 6.500 | 8 | 2018 | 999,552.03 |
| UGI UTILITIES INC | 1,000,000.00 | 6.375 | 9 | 2013 | 1,000,000.00 |

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|----------------------------|------------------|-------------------|----------|------|------------------|
| | | | Mo. | Year | |
| VALSPAR CORP | 2,000,000.00 | 4.200 | 1 | 2022 | 1,997,378.12 |
| VERIZON COMMUNICATIONS | 2,000,000.00 | 6.350 | 4 | 2019 | 1,970,130.84 |
| VERIZON COMMUNICATIONS | 1,000,000.00 | 4.900 | 9 | 2015 | 1,065,768.56 |
| VODAFONE GROUP PLC | 500,000.00 | 5.000 | 9 | 2015 | 515,360.11 |
| VULCAN MATERIALS | 2,000,000.00 | 6.400 | 11 | 2017 | 1,999,368.78 |
| WACHOVIA BANK NA | 2,000,000.00 | 6.000 | 11 | 2017 | 1,991,416.68 |
| WEA FINANCE/WT FIN AUST | 500,000.00 | 5.750 | 9 | 2015 | 517,696.03 |
| WELLPOINT INC | 3,000,000.00 | 1.875 | 1 | 2018 | 2,993,931.12 |
| WISC ELEC POWER | 1,000,000.00 | 6.000 | 4 | 2014 | 999,598.46 |
| WISC ELEC POWER | 1,049,000.00 | 6.250 | 12 | 2015 | 1,161,877.28 |
| WISCONSIN PUBLIC SERVICE | 2,000,000.00 | 5.650 | 11 | 2017 | 1,998,880.68 |
| Total Industrial & Misc. | 143,748,000.00 | | | | 146,279,635.78 |
| Total All Bonds | \$302,068,000.00 | | | | \$308,806,796.89 |
| Total Unrealized Gain/Loss | | | | | \$27,923,991.09 |
| Total Market Value | | | | | \$336,730,787.98 |

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

| Bonds | Par Value | Interest Rate (%) | Maturity | | Amortized Cost |
|---|----------------|-------------------|----------|------|----------------|
| | | | Mo. | Year | |
| NM ROSWELL INDPT SCHL DIST GO | 500,000.00 | 3.000 | 8 | 2022 | 500,000.00 |
| Total Political Subdivisions | 500,000.00 | | | | 500,000.00 |
| NM LAS CRUCES UTIL REV | 500,000.00 | 3.000 | 6 | 2023 | 492,248.94 |
| Total Special Revenue & Special Assess. | 500,000.00 | | | | 492,248.94 |
| AVALONBAY COMMUNITIES | 500,000.00 | 5.750 | 9 | 2016 | 513,870.87 |
| BB & T CORP | 500,000.00 | 5.200 | 12 | 2015 | 514,078.51 |
| EQT CORP | 500,000.00 | 4.875 | 11 | 2021 | 505,331.11 |
| NEWS AMERICA HOLDINGS | 500,000.00 | 8.000 | 10 | 2016 | 562,745.28 |
| OMNICOM GROUP INC | 500,000.00 | 5.900 | 4 | 2016 | 529,157.21 |
| RABOBANK NEDERLAND | 500,000.00 | 3.875 | 2 | 2022 | 496,482.97 |
| ROPER INDUSTRIES INC | 500,000.00 | 6.625 | 8 | 2013 | 504,066.49 |
| SABMILLER PLC | 500,000.00 | 6.500 | 7 | 2016 | 539,452.06 |
| TCM SUB LLC | 500,000.00 | 3.550 | 1 | 2015 | 500,842.62 |
| TELECOM ITALIA CAPITAL | 500,000.00 | 5.250 | 11 | 2013 | 504,241.82 |
| TIME WARNER INC | 500,000.00 | 5.875 | 11 | 2016 | 531,437.78 |
| VIACOM INC | 500,000.00 | 4.375 | 9 | 2014 | 498,899.92 |
| Total Industrial & Misc. | 6,000,000.00 | | | | 6,200,606.64 |
| Total All Bonds | \$7,000,000.00 | | | | \$7,192,855.58 |
| Total Unrealized Gain/Loss | | | | | \$450,138.92 |
| Total Market Value | | | | | \$7,642,994.50 |

Contact Information

You may direct communications to Cincinnati Financial Corporation's secretary, Lisa A. Love, senior vice president and general counsel, for sharing with the appropriate individual(s). Or, you may directly access services:

Investors: Investor Relations responds to investor inquiries about the company and its performance. Dennis E. McDaniel, CPA, CMA, CFM, CPCU – Vice President, Investor Relations Officer
513-870-2768 or investor_inquiries@cinfin.com

Shareholders: Shareholder Services provides stock transfer services, fulfills requests for shareholder materials and assists registered shareholders who wish to update account information or enroll in shareholder plans.

Molly A. Grimm, CEP, FPC – Secretary, Shareholder Services
513-870-2639 or shareholder_inquiries@cinfin.com

Media: Corporate Communications assists media representatives seeking information or comment from the company or its subsidiaries.

Joan O. Shevchik, CPCU, CLU – Senior Vice President, Corporate Communications
513-603-5323 or media_inquiries@cinfin.com

CINCINNATI FINANCIAL CORPORATION

The Cincinnati Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Life Insurance Company
The Cincinnati Specialty Underwriters Insurance Company
CSU Producer Resources Inc.
CFC Investment Company

Mailing Address

P.O. Box 145496
Cincinnati, Ohio 45250-5496

Street Address

6200 South Gilmore Road
Fairfield, Ohio 45014-5141

Phone: 888-242-8811 or 513-870-2000

Fax: 513-870-2066

Email: cfc_corporate@cinfin.com
cinfin.com