FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: December 31, Expires:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FIELD JOHN E						2. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP [CINF]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/02/2003									Officer (give title below)				Other (specify below)		
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line) X	fividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Trans Date (Month)					ear) i	2A. Deen Executio if any (Month/D		, Tr Co	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)					ies cially Followin	6. Ownersh Form: Dire (D) or Indir ving (I) (Instr. 4)		Beneficial		
								Co	ode	v	Am	ount	(A) or (D)	Price	Report Transa (Instr. 3	ction(s)					
Common Stock 07/02/2003					3	07/02/2003		J	(1)			4,104	D	0	12	6,834	I	I		PARTNERSHIP	
Common Stock - Trust 07/02/2					3	3 07/02		J	(1)			52	A	0	33	33,240		D			
Common Stock - Trust 07/02/200					3	07/02/20		J	(1)			52 A 0		0	12	12,898		I SP		POUSE	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	Exe if an	Deemed cution Date, ly nth/Day/Year)		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	oiration	n Da	ercisable and Date y/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		vative durity S r. 5) B C F R	Number of erivative ecurities ecurities when efficially wound following eported ransaction(s) nstr. 4)	For Dire or I	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Dat Exe	te ercisab	ole	Expiration Date	Title	Amoun or Numbe of Shares								

Explanation of Responses:

JOHN E FIELD

07/07/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Pro rata distribution from the Longford Limited Partnership