

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2007

Check here if Amendment ☐; Amendment Number:

This Amendment (Check only one.): ☐ is a restatement
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Cincinnati Insurance Company
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10753

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher
Title: Chief Financial Officer
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth W. Stecher Fairfield, Ohio November 9, 2007

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager: N/A

FORM 13F
SUMMARY PAGE

Report Summary:

Number of Other Included Managers	1
Form 13F Information Table Entry Total	52
Form 13F Information Table Value Total	4,150,765 (thousands)

List of Other Included Managers

No.	File No.	Name
- - - -	- - - - -	- - - -
01	028-10798	Cincinnati Financial Corporation

ISSUER -----	COLUMN 2 TITLE OF CLASS -----	COLUMN 3 CUSIP -----	COLUMN 4 FMV (000) -----	COLUMN 5 SHARES/PRINCIPAL -----	SH/PRN -----
AGL RESOURCES	COMMON	001204106	11,973	302,200	SH
ALLIANCEBERNSTEIN	COMMON	01881G106	180,420	2,048,600	SH
ALLIED WASTE INDUSTRIES INC	CONVERTIBLE DEB	019589AD2	4,791	5,050,000	PRN
AMERICAN RIVER BANKSHARES	COMMON	029326105	3,729	169,500	SH
ARTHUR J GALLAGHER	COMMON	363576109	327	11,300	SH
BB & T CORP	COMMON	054937107	7,626	188,800	SH
BOSTON PROPERTIES INC	CONVERTIBLE DEB	10112RAK0	5,938	6,250,000	PRN
CHESAPEAKE ENERGY CORP	CONVERTIBLE PFD	165167842	3,657	36,300	SH
CHEVRON CORPORATION	COMMON	166764100	92,494	988,400	SH
CONOCOPHILLIPS	COMMON	20825C104	30,720	350,000	SH
DUKE ENERGY CORP	COMMON	26441C105	30,760	1,645,800	SH
EQUITABLE RESOURCES INC	COMMON	294549100	31,122	600,000	SH
EQUITY RESIDENTIAL	CONVERTIBLE DEB	26884AAV5	4,742	4,800,000	PRN
EXXON MOBIL CORPORATION	COMMON	30231G102	327,181	3,534,800	SH
FIFTH THIRD BANCORP	COMMON	316773100	1,461,460	43,136,352	SH
FORTUNE BRANDS INC	COMMON	349631101	28,522	350,000	SH
GENERAL ELECTRIC CO	COMMON	369604103	72,450	1,750,000	SH
GENUINE PARTS CO	COMMON	372460105	51,600	1,032,000	SH
GLIMCHER REALTY TRUST	COMMON	379302102	2,350	100,000	SH
HUNTINGTON BANCSHARES INC	COMMON	446150104	65,596	3,863,108	SH
HUTCHINSON TECH	CONVERTIBLE DEB	448407AF3	2,303	2,500,000	PRN
JOHNSON & JOHNSON	COMMON	478160104	165,898	2,525,085	SH
KELLWOOD CORP	CONVERTIBLE DEB	488044AF5	7,882	8,650,000	PRN
KENDLE INTL INC CV	CONVERTIBLE DEB	48880LAA5	165	150,000	PRN
LIBERTY MEDIA CORP	CONVERTIBLE DEB	530715AR2	8,758	10,930,000	PRN
LINCOLN NATIONAL CORP	COMMON	534187109	21,498	325,869	SH
LINEAR TECHNOLOGY CORP	COMMON	535678106	9,125	260,800	SH
MEDTRONIC INC	COMMON	585055106	31,604	560,250	SH
MICROCHIP TECHNOLOGY INC	COMMON	595017104	10,896	300,000	SH
NATIONAL CITY CORPORATION	COMMON	635405103	176,257	7,025,000	SH
NEW YORK COMMUNITY BANCORP 6% CV TR PFD	CONVERTIBLE PFD	64944P307	4,726	95,000	SH
NORAM ENERGY CORP CV DEB	CONVERTIBLE DEB	655419AC3	11,801	11,980,650	PRN
OMNICARE INC	CONVERTIBLE DEB	681904AL2	5,783	7,150,000	PRN
PARTNERRE LTD	COMMON	G6852T105	2,748	34,784	SH
PEABODY ENERGY CORP	CONVERTIBLE DEB	704549AG9	2,625	2,500,000	PRN
PEPSICO INC	COMMON	713448108	56,813	775,500	SH
PFIZER INC	COMMON	717081103	22,720	930,000	SH
PIEDMONT NATURAL GAS	COMMON	720186105	74,919	2,986,000	SH
PNC FINANCIAL SERVICES GROUP	COMMON	693475105	123,261	1,810,000	SH
PROCTER & GAMBLE CORPORATION	COMMON	742718109	408,324	5,805,000	SH
REINSURANCE GROUP OF AMERICA 5.75% PIERS	CONVERTIBLE PFD	759351307	8,096	109,400	SH
SCIELE PHARMA INC	CONVERTIBLE DEB	808627AA1	1,770	1,650,000	PRN
SEACOR SMITH INC NOTES	CONVERTIBLE DEB	811904AH4	4,189	3,000,000	PRN
SIERRA BANCORP	COMMON	82620P102	6,052	211,150	SH
SPECTRA ENERGY CORP	COMMON	847560109	20,145	822,900	SH
SYSCO CORP	COMMON	871829107	249	7,000	SH
U S BANCORP	COMMON	902973304	184,810	5,681,220	SH
VORNADO REALTY TRUST	CONVERTIBLE DEB	929043AE7	9,035	9,290,000	PRN
WACHOVIA CORP	COMMON	929903102	76,188	1,519,200	SH
WELLS FARGO & CO	COMMON	949746101	123,423	3,465,000	SH
WEST PHARMACEUTICAL	CONVERTIBLE DEB	955306AA3	4,901	5,200,000	PRN
WYETH	COMMON	983024100	146,347	3,285,000	SH
			4,150,765		

ISSUER -----	COLUMN 6 INVESTMENT DIS -----	COLUMN 7 OTH MGRS -----	COLUMN 8 SOLE -----	SHARED -----	NONE -----
AGL RESOURCES	SHARED-OTHER	01	--	302,200	--
ALLIANCEBERNSTEIN	SHARED-OTHER	01	--	2,048,600	--
ALLIED WASTE INDUSTRIES INC	SHARED-OTHER	01	--	--	--
AMERICAN RIVER BANKSHARES	SHARED-OTHER	01	--	169,500	--
ARTHUR J GALLAGHER	SHARED-OTHER	01	--	11,300	--
BB & T CORP	SHARED-OTHER	01	--	188,800	--
BOSTON PROPERTIES INC	SHARED-OTHER	01	--	--	--
CHESAPEAKE ENERGY CORP	SHARED-OTHER	01	--	--	--
CHEVRON CORPORATION	SHARED-OTHER	01	--	988,400	--
CONOCOPHILLIPS	SHARED-OTHER	01	--	350,000	--
DUKE ENERGY CORP	SHARED-OTHER	01	--	1,645,800	--
EQUITABLE RESOURCES INC	SHARED-OTHER	01	--	600,000	--
EQUITY RESIDENTIAL	SHARED-OTHER	01	--	--	--
EXXON MOBIL CORPORATION	SHARED-OTHER	01	--	3,534,800	--
FIFTH THIRD BANCORP	SHARED-OTHER	01	--	43,136,352	--
FORTUNE BRANDS INC	SHARED-OTHER	01	--	350,000	--
GENERAL ELECTRIC CO	SHARED-OTHER	01	--	1,750,000	--
GENUINE PARTS CO	SHARED-OTHER	01	--	1,032,000	--
GLIMCHER REALTY TRUST	SHARED-OTHER	01	--	100,000	--
HUNTINGTON BANCSHARES INC	SHARED-OTHER	01	--	3,863,108	--
HUTCHINSON TECH	SHARED-OTHER	01	--	--	--
JOHNSON & JOHNSON	SHARED-OTHER	01	--	2,525,085	--
KELLWOOD CORP	SHARED-OTHER	01	--	--	--
KENDLE INTL INC CV	SHARED-OTHER	01	--	--	--
LIBERTY MEDIA CORP	SHARED-OTHER	01	--	--	--
LINCOLN NATIONAL CORP	SHARED-OTHER	01	--	325,869	--
LINEAR TECHNOLOGY CORP	SHARED-OTHER	01	--	260,800	--
MEDTRONIC INC	SHARED-OTHER	01	--	560,250	--
MICROCHIP TECHNOLOGY INC	SHARED-OTHER	01	--	300,000	--
NATIONAL CITY CORPORATION	SHARED-OTHER	01	--	7,025,000	--
NEW YORK COMMUNITY BANCORP 6% CV TR PFD	SHARED-OTHER	01	--	--	--
NORAM ENERGY CORP CV DEB	SHARED-OTHER	01	--	--	--
OMNICARE INC	SHARED-OTHER	01	--	--	--
PARTNERRE LTD	SHARED-OTHER	01	--	34,784	--
PEABODY ENERGY CORP	SHARED-OTHER	01	--	--	--
PEPSICO INC	SHARED-OTHER	01	--	775,500	--
PFIZER INC	SHARED-OTHER	01	--	930,000	--
PIEDMONT NATURAL GAS	SHARED-OTHER	01	--	2,986,000	--
PNC FINANCIAL SERVICES GROUP	SHARED-OTHER	01	--	1,810,000	--
PROCTER & GAMBLE CORPORATION	SHARED-OTHER	01	--	5,805,000	--
REINSURANCE GROUP OF AMERICA 5.75% PIERS	SHARED-OTHER	01	--	--	--
SCIELE PHARMA INC	SHARED-OTHER	01	--	--	--
SEACOR SMITH INC NOTES	SHARED-OTHER	01	--	--	--
SIERRA BANCORP	SHARED-OTHER	01	--	211,150	--
SPECTRA ENERGY CORP	SHARED-OTHER	01	--	822,900	--
SYSCO CORP	SHARED-OTHER	01	--	7,000	--
U S BANCORP	SHARED-OTHER	01	--	5,681,220	--
VORNADO REALTY TRUST	SHARED-OTHER	01	--	--	--
WACHOVIA CORP	SHARED-OTHER	01	--	1,519,200	--
WELLS FARGO & CO	SHARED-OTHER	01	--	3,465,000	--
WEST PHARMACEUTICAL	SHARED-OTHER	01	--	--	--
WYETH	SHARED-OTHER	01	--	3,285,000	--