SEC Forn	n 4																				
FORM 4 UNITE			UNITED	D ST/	STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549													OMB APPROVAL			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).						irsuan	t to Section	on 16	(a) of th	ne Sec	uriti	IEFICIA es Exchange npany Act of		ΗP	Estim	OMB Number: 3235- Estimated average burden hours per response:					
1. Name and Address of Reporting Person [*] <u>Spray Stephen M</u>								ΓI F	FINA	NCL	ĂĹ	<u>CORP</u> [elationship of ck all applica Director Officer (below)	able)	g Perso	10% Ov	Owner (specify			
(Last) (First) (Middle) 6200 SOUTH GILMORE RD						Date c 2/20/2	of Earliest	Tran	isaction	(Mont	th/D	ay/Year)		below)	Pre	President					
(Street) FAIRFIELD OH 45014						If Ame	endment,	Date	of Origi	inal Fil	ed (Month/Day/Y	6. Ind Line)	 Form filed by One Reporting Person Form filed by More than One Reporting 							
(City)	(Sta	,	(Zip)						<u> </u>					<u> </u>	Person						
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/					nsactio				ie, Tra	3. 4. Se Transaction Code (Instr.		4. Securitie	curities Acquired (A) osed Of (D) (Instr. 3, 4		or 4 and 5) 5. Amoun Securities Beneficia Owned Fo Reported		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock									Co	ode \	v	Amount	(A) or (D)	Price	+	(Instr. 3 and 4) 45,966		D			
			Table II -) osed of, o onvertible			· · · ·						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	d Date,	Code (Inst		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ber ive ies ed ed nstr.	6. Date Exercis Expiration Date (Month/Day/Yea			ble and		d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code		v	(A)					Expiration Date	Amount or Number of Title Shares										
Performance Stock Units	\$0.00	02/20/2023			Α		13,620		((1)		(1)	Common Stock	13,620	\$0.00	13,6	20	D			
Restricted Stock Units	\$0.00	02/20/2023			Α		1,816		((2)		(2)	Common Stock	1,816	\$0.00	1,81	16	D			
Stock Option (Right to	\$125.57	02/20/2023			Α		22,373		02/20/	/2024 ⁽³		02/20/2033 ⁽³⁾	Common Stock	22,373	\$125.57	22,3	73	D			

Explanation of Responses:

1. The restricted stock units vest March 1, 2026, as set forth in the grant agreement, if performance goals are met. The number of restricted stock units shown is the maximum number of such units that may vest.

2. The restricted stock units vest in three annual installments on March 1, as set forth in the grant agreement, if service requirements are met.

3. The option vests in three installments beginning on the first anniversary of the date of grant.

Remarks:

Buy)

02/22/2023 /s/ Stephen M Spray

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

1. Name and Address of Reporting Person [*] Spray Stephen M							2. Issuer Name and Ticker or Trading Symbol <u>CINCINNATI FINANCIAL CORP</u> [CINF]										ible)	g Perso	Person(s) to Issuer 10% Owner Other (spec	
(Last) (First) (Middle) 6200 SOUTH GILMORE RD							of Earliest 023	Trans	sacti	on (Month	ר/Da	ay/Year)		X Officer (give title Other (specify below) below) President						
(Street) FAIRFIELD OH 45014						If Ame	ndment,	Date (of Or	riginal File	ed (I	Month/Day/Y	Line)	X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(Sta		(Zip)	n-Deri	ivativ		curitie	<u>ς</u> Δι		uired D	ier	osed of	or	Bono	ficially	Person				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/L)						on	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securitie	Acquired (A) or (D) (Instr. 3, 4 and §		5. Amount Securities Beneficial Owned Fo	ly	Form:	: Direct I Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership	
										Code V	,	Amount	(.	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 				(Instr. 4)
Common Stock																45,966			D	
			Table II -									sed of, o onvertible				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	ate,	4. Transa Code (8)		5. Numl of Derivat Securit Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	Exp	Date Exerc Diration Da Donth/Day/Y	ate	e		7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indire Beneficia Ownersh (Instr. 4)
					Code	v			Dat Exe			xpiration ate	0 N 0		Amount or Number of Shares					
Performance Stock Units	\$0.00	02/20/2023			Α		13,620			(1)		(1)		mmon Stock	13,620	\$0.00	13,6	20	D	
Restricted Stock Units	\$0.00	02/20/2023			Α		1,816			(2)		(2)		mmon stock	1,816	\$0.00	1,81	16	D	
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