

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hollenbeck Martin F</u>  (Last) (First) (Middle) <u>6200 SOUTH GILMORE RD</u>  (Street) <u>FAIRFIELD OH 45014-5141</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/01/2008</u>	3. Issuer Name and Ticker or Trading Symbol <u>CINCINNATI FINANCIAL CORP [ CINF ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President - Subsidiary</u>	
		5. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,010	D	
Common Stock	965	I	By 401K
Common Stock	52	I	By Children

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	01/25/2001 <sup>(1)</sup>	01/25/2010	Common Stock	4,410	26.95	D	
Employee Stock Option (right to buy)	01/27/2000 <sup>(1)</sup>	01/27/2009	Common Stock	1,654	30.6	D	
Employee Stock Option (right to buy)	02/01/2004 <sup>(1)</sup>	02/01/2013	Common Stock	3,308	32.45	D	
Employee Stock Option (right to buy)	01/31/2002 <sup>(1)</sup>	01/31/2011	Common Stock	2,205	32.81	D	
Employee Stock Option (right to buy)	01/28/2003 <sup>(1)</sup>	01/28/2012	Common Stock	3,308	34.96	D	
Employee Stock Option (right to buy)	01/19/2005 <sup>(1)</sup>	01/19/2014	Common Stock	3,308	38.8	D	
Employee Stock Option (right to buy)	01/25/2006 <sup>(1)</sup>	01/25/2015	Common Stock	5,250	41.62	D	
Employee Stock Option (right to buy)	01/31/2008 <sup>(1)</sup>	01/31/2017	Common Stock	2,000	44.79	D	
Employee Stock Option (right to buy)	02/02/2007 <sup>(1)</sup>	02/02/2016	Common Stock	4,000	45.26	D	
Phantom Stock	(2)	(2)	Common Stock	3,090	0	D	
Restricted Stock Units	(3)	(3)	Common Stock	490	0	D	

Explanation of Responses:

- 1. The option vests in three equal annual installments beginning on the first anniversary of the date of grant.
- 2. Shares were acquired through fixed contributions and dividend reinvestment in the Top Hat plan.
- 3. The restricted stock units vest 1/31/2010, three years from grant date if service requirements are met.

MartinFHollenbeck 02/08/2008  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.