

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
 Estimated average burden
 hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>Hollenbeck Martin F</u> <hr/> (Last) (First) (Middle) 6200 SOUTH GILMORE RD <hr/> (Street) FAIRFIELD OH 45014-5141 <hr/> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 02/01/2008 | 3. Issuer Name and Ticker or Trading Symbol <u>CINCINNATI FINANCIAL CORP [CINF]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">President - Subsidiary</p> | 5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
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Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 1,010 | D | |
| Common Stock | 965 | I | By 401K |
| Common Stock | 52 | I | By Children |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | Date Exercisable | Expiration Date | | | | |
| Employee Stock Option (right to buy) | 01/25/2001 ⁽¹⁾ | 01/25/2010 | Common Stock | 4,410 | 26.95 | D |
| Employee Stock Option (right to buy) | 01/27/2000 ⁽¹⁾ | 01/27/2009 | Common Stock | 1,654 | 30.6 | D |
| Employee Stock Option (right to buy) | 02/01/2004 ⁽¹⁾ | 02/01/2013 | Common Stock | 3,308 | 32.45 | D |
| Employee Stock Option (right to buy) | 01/31/2002 ⁽¹⁾ | 01/31/2011 | Common Stock | 2,205 | 32.81 | D |
| Employee Stock Option (right to buy) | 01/28/2003 ⁽¹⁾ | 01/28/2012 | Common Stock | 3,308 | 34.96 | D |
| Employee Stock Option (right to buy) | 01/19/2005 ⁽¹⁾ | 01/19/2014 | Common Stock | 3,308 | 38.8 | D |
| Employee Stock Option (right to buy) | 01/25/2006 ⁽¹⁾ | 01/25/2015 | Common Stock | 5,250 | 41.62 | D |
| Employee Stock Option (right to buy) | 01/31/2008 ⁽¹⁾ | 01/31/2017 | Common Stock | 2,000 | 44.79 | D |
| Employee Stock Option (right to buy) | 02/02/2007 ⁽¹⁾ | 02/02/2016 | Common Stock | 4,000 | 45.26 | D |
| Phantom Stock | (2) | (2) | Common Stock | 3,090 | 0 | D |
| Restricted Stock Units | (3) | (3) | Common Stock | 490 | 0 | D |

Explanation of Responses:

1. The option vests in three equal annual installments beginning on the first anniversary of the date of grant.
2. Shares were acquired through fixed contributions and dividend reinvestment in the Top Hat plan.
3. The restricted stock units vest 1/31/2010, three years from grant date if service requirements are met.

MartinFHollenbeck
02/08/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.