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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 06-30-2023

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CINCINNATI INSURANCE CO
Address: 6200 South Gilmore Road
Fairfield, OH 45014
Form 13F File Number: 028-10753
CRD Number (if applicable):
SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Steven A. Soloria
Title: Chief Investment Officer
Phone: 513-870-2000

Signature, Place, and Date of Signing:

/s/ Steven A. Soloria Fairfield, OH 08-04-2023
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 60
Form 13F Information Table Value Total: 5,257,551,735
(round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	CINCINNATI FINANCIAL	028-10798			0000020286

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
			VALUE	SHRS OR	SH/ PUT/ INVESTMENT	OTHER	VOTING AUTHORITY
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	(to the nearest dollar)	PRN AMT	PRN CALL DISCRETION	MANAGER SOLE SHARED NONE
3M ORD	COMMON	88579Y101	BBG000BP5522	52,216,953	521,700 SH	OTR	1 0 521,700 0
ABBOTT LABORATORIES ORD	COMMON	002824100	BBG000B9ZZG4	126,157,944	1,157,200 SH	OTR	1 0 1,157,200 0
ABBVIE ORD	COMMON	00287Y109	BBG003P7K0B5	189,322,596	1,405,200 SH	OTR	1 0 1,405,200 0
ACCENTURE CL A ORD	COMMON	G1151C101	BBG000D9DC22	208,033,836	674,165 SH	OTR	1 0 674,165 0
AGREE REALTY REIT ORD	COMMON	008492100	BBG000BC9H21	24,978,980	382,000 SH	OTR	1 0 382,000 0
AIR PRODUCTS AND CHEMICALS ORD	COMMON	009158106	BBG000BC4LR0	140,549,061	469,232 SH	OTR	1 0 469,232 0
AMERICAN TOWER REIT	COMMON	03027X100	BBG000B9Y214	11,636,400	60,000 SH	OTR	1 0 60,000 0
ANALOG DEVICES ORD	COMMON	032654105	BBG000BB6RX0	109,992,453	564,614 SH	OTR	1 0 564,614 0
APPLE ORD	COMMON	037833100	BBG000B9Y5X2	119,485,520	616,000 SH	OTR	1 0 616,000 0
AT&T ORD	COMMON	00206R102	BBG000BSJLV4	12,807,850	803,000 SH	OTR	1 0 803,000 0
AUTOMATIC DATA PROCESSING ORD	COMMON	053015103	BBG000JG1MT2	39,792,980	181,050 SH	OTR	1 0 181,050 0
BAXTER INTERNATIONAL ORD	COMMON	071813109	BBG000BCVLK7	24,237,920	532,000 SH	OTR	1 0 532,000 0
BLACKROCK ORD	COMMON	09247X101	BBG000C2PYL6	267,402,066	386,900 SH	OTR	1 0 386,900 0
BROADCOM ORD	COMMON	11135F101	BBG000KHY5SQ7	191,051,458	220,250 SH	OTR	1 0 220,250 0
CHEVRON ORD	COMMON	166764100	BBG000K4NHJ5	100,068,463	635,961 SH	OTR	1 0 635,961 0
CHUBB ORD	COMMON	H1467J104	BBG000BR16M8	75,818,189	393,738 SH	OTR	1 0 393,738 0
CISCO SYSTEMS ORD	COMMON	17275R102	BBG000C3JBN9	69,021,160	1,334,000 SH	OTR	1 0 1,334,000 0
CME GROUP CL A ORD	COMMON	12572Q105	BBG000BHMC53	5,540,171	29,900 SH	OTR	1 0 29,900 0
COMCAST CL A ORD	COMMON	20030N101	BBG000BFTG15	43,108,125	1,037,500 SH	OTR	1 0 1,037,500 0
CUMMINS ORD	COMMON	231021106	BBG000BGPXY4	148,665,024	606,400 SH	OTR	1 0 606,400 0
DOVER ORD	COMMON	260003108	BBG000BHB4Z0	54,450,367	368,780 SH	OTR	1 0 368,780 0
DUKE ENERGY ORD	COMMON	26441C204	BBG000BHGGD2	46,987,864	523,600 SH	OTR	1 0 523,600 0
ENBRIDGE ORD	COMMON	29250N105	BBG000K5M411	61,186,979	1,647,025 SH	OTR	1 0 1,647,025 0
ESTEE LAUDER CL A ORD	COMMON	518439104	BBG000FKJVN4	40,748,850	207,500 SH	OTR	1 0 207,500 0
EXXON MOBIL ORD	COMMON	30231G102	BBG000GZQBJ1	125,718,450	1,172,200 SH	OTR	1 0 1,172,200 0
HASBRO ORD	COMMON	418056107	BBG000BKVWG0	67,812,117	1,046,968 SH	OTR	1 0 1,046,968 0
HOME DEPOT ORD	COMMON	437076102	BBG000BKZDM1	70,343,185	226,446 SH	OTR	1 0 226,446 0
HONEYWELL INTERNATIONAL ORD	COMMON	438516106	BBG000H56NZ4	50,837,500	245,000 SH	OTR	1 0 245,000 0

JOHNSON & JOHNSON ORD	COMMON	478160104	BBG000BMHZY5	176,444,320	1,066,000	SH	OTR	1	0	1,066,000	0
JPMORGAN CHASE ORD	COMMON	46625H100	BBG000DMBZW1	292,625,280	2,012,000	SH	OTR	1	0	2,012,000	0
KINGSTONE COMPANIES, INC	WARRANT	9941426E2		22,500	90,000	SH	OTR	1	0	90,000	0
LAM RESEARCH ORD	COMMON	512807108	BBG000BNFW27	160,207,783	249,211	SH	OTR	1	0	249,211	0
LYONDELLBASELL INDUSTRIES CL A ORD	COMMON	N53745100	BBG000WCFWH2	68,382,679	744,666	SH	OTR	1	0	744,666	0
MASTERCARD CL A ORD	COMMON	57636Q104	BBG000F20WW2	14,748,750	37,500	SH	OTR	1	0	37,500	0
MCDONALD'S ORD	COMMON	580135101	BBG000BNT1L9	116,081,490	389,000	SH	OTR	1	0	389,000	0
MICROCHIP TECHNOLOGY ORD	COMMON	595017104	BBG000BHD1P5	4,712,434	52,600	SH	OTR	1	0	52,600	0
MICROSOFT ORD	COMMON	594918104	BBG000BPHFS9	421,059,661	1,236,447	SH	OTR	1	0	1,236,447	0
MONDELEZ INTERNATIONAL CL A ORD	COMMON	609207105	BBG000D4M6H0	63,421,330	869,500	SH	OTR	1	0	869,500	0
NATIONAL STORAGE AFFILIATES ORD	COMMON	637870106	BBG008417VT8	31,125,969	893,654	SH	OTR	1	0	893,654	0
NEXTERA ENERGY ORD	COMMON	65339F101	BBG000BJSF01	22,631,000	305,000	SH	OTR	1	0	305,000	0
NORFOLK SOUTHERN ORD	COMMON	655844108	BBG000BQ5GM4	59,955,344	264,400	SH	OTR	1	0	264,400	0
PEPSICO ORD	COMMON	713448108	BBG000DH7TN1	229,765,410	1,240,500	SH	OTR	1	0	1,240,500	0
PFIZER ORD	COMMON	717081103	BBG000BR2F10	127,709,673	3,481,725	SH	OTR	1	0	3,481,725	0
PHILIP MORRIS INTERNATIONAL ORD	COMMON	718172109	BBG000J2XPB0	23,666,505	242,435	SH	OTR	1	0	242,435	0
PINNACLE WEST ORD	COMMON	723484101	BBG000BRDVIJ4	24,180,423	296,838	SH	OTR	1	0	296,838	0
PNC FINANCIAL SERVICES GROUP ORD	COMMON	693475105	BBG000BRD2F2	64,234,500	510,000	SH	OTR	1	0	510,000	0
PROCTER & GAMBLE ORD	COMMON	742718109	BBG000BR2WS4	155,913,457	1,027,504	SH	OTR	1	0	1,027,504	0
PROLOGIS REIT	COMMON	74340W103	BBG000B9Z339	20,601,840	168,000	SH	OTR	1	0	168,000	0
QUALCOMM ORD	COMMON	747525103	BBG000CGCDW3	50,889,600	427,500	SH	OTR	1	0	427,500	0
RAYTHEON TECHNOLOGIES ORD	COMMON	75513E101	BBG000BW8TX8	109,902,891	1,121,916	SH	OTR	1	0	1,121,916	0
RPM ORD	COMMON	749685103	BBG000DCPNF4	92,718,278	1,033,303	SH	OTR	1	0	1,033,303	0
SNAP ON ORD	COMMON	833034101	BBG000BT7MD3	35,706,741	123,900	SH	OTR	1	0	123,900	0
TJX ORD	COMMON	872540109	BBG000BV8G95	81,652,770	963,000	SH	OTR	1	0	963,000	0
UNITEDHEALTH GRP ORD	COMMON	91324P102	BBG000CH53T5	105,779,732	220,081	SH	OTR	1	0	220,081	0
US BANCORP ORD	COMMON	902973304	BBG000FFFQT4	72,671,480	2,199,500	SH	OTR	1	0	2,199,500	0
VALERO ENERGY ORD	COMMON	91913Y100	BBG000BBGKP3	41,821,907	356,538	SH	OTR	1	0	356,538	0
VERIZON COMMUNICATIONS ORD	COMMON	92343V104	BBG000HS79Q4	15,073,144	405,301	SH	OTR	1	0	405,301	0
VF ORD	COMMON	918204108	BBG000BWCLX0	9,545,000	500,000	SH	OTR	1	0	500,000	0
VISTRA EQY WARRANT	WARRANT	92840M128		2,191	36,510	SH	OTR	1	0	36,510	0
WEC ENERGY GROUP ORD	COMMON	92939U106	BBG000BWP918	86,325,192	978,300	SH	OTR	1	0	978,300	0