

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2005

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): ☐ is a restatement  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:  
Name: Cincinnati Insurance Company  
Address: 6200 South Gilmore Road  
Fairfield, Ohio 45014

13F File Number: 028-10753

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller  
Title: Sr. Vice President  
Phone: (513) 870-2633

Signature, Place and Date of Signing:

/s/Kenneth S. Miller	Fairfield, Ohio	August 5, 2005
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Report Type (Check only one.):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager: N/A

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers	1
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Form 13F Information Table Entry Total:	39
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Form 13F Information Table Value Total:	3,926,348
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List of Other Included Managers:

01 Cincinnati Financial Corporation 13F File No.	
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COLUMN 2  
COLUMN 3  
COLUMN 4  
COLUMN 5  
SH/PRN  
PUT/CALL  
ISSUER TITLE  
OF CLASS  
CUSIP FMV  
(000) SHARES  
ALLIANCE  
CAPITAL MGMT  
HLDG LTD PART  
COMMON  
01855A101  
95,752  
2,048,600 SH  
ALLTEL CORP  
COMMON  
020039103  
266,316  
4,276,110 SH  
BB & T CORP  
COMMON  
054937107  
7,546 188,800  
SH CAMDEN  
PROPERTY  
TRUST COMMON  
133131102  
5,375 100,000  
SH CHEVRON  
CORPORATION  
COMMON  
166764100  
40,039  
716,000 SH  
CINERGY CORP  
COMMON  
172474108  
47,285  
1,055,000 SH  
COMMERCIAL  
NET LEASE  
REALTY COMMON  
202218103  
5,425 265,000  
SH  
CONOCOPHILLIPS  
COMMON  
20825C104  
20,122  
350,000 SH  
DEVELOPERS  
DIVERSIFIED  
REALTY COMMON  
251591103  
2,298 50,000  
SH EQUITABLE  
RESOURCES INC  
COMMON  
294549100  
20,400  
300,000 SH  
EXXON MOBIL  
CORPORATION  
COMMON  
30231G102  
363,210  
6,320,000 SH  
FIFTH THIRD  
BANCORP  
COMMON  
316773100  
1,775,924  
43,136,352 SH  
FIRST  
FINANCIAL

BANCORP  
COMMON  
320209109  
1,712 90,586  
SH FORTUNE  
BRANDS INC  
COMMON  
349631101  
24,420  
275,000 SH  
GENERAL  
ELECTRIC CO.  
COMMON  
369604103  
28,586  
825,000 SH  
GENUINE PARTS  
CO COMMON  
372460105  
23,421  
570,000 SH  
GLIMCHER  
REALTY TRUST  
COMMON  
379302102  
2,775 100,000  
SH  
HILLENBRAND  
INDUSTRIES  
COMMON  
431573104  
29,137  
576,400 SH  
HUNTINGTON  
BANCSHARES  
INC COMMON  
446150104  
1,540 63,800  
SH JEFFERSON  
PILOT CORP  
COMMON  
475070108  
6,303 125,000  
SH JOHNSON &  
JOHNSON  
COMMON  
478160104  
91,000  
1,400,000 SH  
LINCOLN  
NATIONAL CORP  
COMMON  
534187109  
10,022  
213,600 SH  
MEDTRONIC INC  
COMMON  
585055106  
10,358  
200,000 SH  
NATIONAL CITY  
CORPORATION  
COMMON  
635405103  
239,693  
7,025,000 SH  
NEW PLAN  
EXCEL RLTY  
TRUST INC  
COMMON  
648053106  
11,822  
435,095 SH  
OFFICEMAX INC  
COMMON  
67622P101 934  
31,378 SH PNC  
FINANCIAL  
SERVICES  
GROUP COMMON  
693475105

98,573  
1,810,000 SH  
PFIZER INC  
COMMON  
717081103  
3,861 140,000  
SH PIEDMONT  
NATURAL GAS  
COMMON  
720186105  
71,724  
2,986,000 SH  
PROCTER &  
GAMBLE  
CORPORATION  
COMMON  
742718109  
244,233  
4,630,000 SH  
SIMON  
PROPERTY  
GROUP INC  
COMMON  
828806109  
14,498  
200,000 SH  
SKY FINANCIAL  
GROUP INC  
COMMON  
83080P103  
26,068  
925,050 SH  
SYSCO CORP  
COMMON  
871829107 253  
7,000 SH  
TANGER FCTRY  
OUTLET COMMON  
875465106  
10,944  
406,400 SH U  
S BANCORP  
COMMON  
902973304  
88,742  
3,039,120 SH  
WACHOVIA  
CORP. COMMON  
929903102  
2,480 50,000  
SH WELLS  
FARGO & CO  
COMMON  
949746101  
85,134  
1,382,500 SH  
WYETH COMMON  
983024100  
146,183  
3,285,000 SH  
PARTNERRE LTD  
COMMON  
G6852T105  
2,241 34,784  
SH 3,926,348  
89,632,575 3

COLUMN 6  
COLUMN 7  
COLUMN 8  
ISSUER  
INVESTMENT  
DIS OTH MGRS  
SOLE SHARED  
NONE ALLIANCE  
CAPITAL MGMT  
HLDG LTD PART  
SHARED 01 -  
2,048,600 -  
ALLTEL CORP  
SHARED 01 -

4,276,110 -  
BB & T CORP  
SHARED 01 -  
188,800 -  
CAMDEN  
PROPERTY  
TRUST SHARED  
01 - 100,000  
- CHEVRON  
CORPORATION  
SHARED 01 -  
716,000 -  
CINERGY CORP  
SHARED 01 -  
1,055,000 -  
COMMERCIAL  
NET LEASE  
REALTY SHARED  
01 - 265,000  
-  
CONOCOPHILLIPS  
SHARED 01 -  
350,000 -  
DEVELOPERS  
DIVERSIFIED  
REALTY SHARED  
01 - 50,000 -  
EQUITABLE  
RESOURCES INC  
SHARED 01 -  
300,000 -  
EXXON MOBIL  
CORPORATION  
SHARED 01 -  
6,320,000 -  
FIFTH THIRD  
BANCORP  
SHARED 01 -  
43,136,352 -  
FIRST  
FINANCIAL  
BANCORP  
SHARED 01 -  
90,586 -  
FORTUNE  
BRANDS INC  
SHARED 01 -  
275,000 -  
GENERAL  
ELECTRIC CO.  
SHARED 01 -  
825,000 -  
GENUINE PARTS  
CO SHARED 01  
- 570,000 -  
GLIMCHER  
REALTY TRUST  
SHARED 01 -  
100,000 -  
HILLENBRAND  
INDUSTRIES  
SHARED 01 -  
576,400 -  
HUNTINGTON  
BANCSHARES  
INC SHARED 01  
- 63,800 -  
JEFFERSON  
PILOT CORP  
SHARED 01 -  
125,000 -  
JOHNSON &  
JOHNSON  
SHARED 01 -  
1,400,000 -  
LINCOLN  
NATIONAL CORP  
SHARED 01 -  
213,600 -  
MEDTRONIC INC  
SHARED 01 -

200,000 -  
 NATIONAL CITY  
 CORPORATION  
 SHARED 01 -  
 7,025,000 -  
 NEW PLAN  
 EXCEL RLTY  
 TRUST INC  
 SHARED 01 -  
 435,095 -  
 OFFICEMAX INC  
 SHARED 01 -  
 31,378 - PNC  
 FINANCIAL  
 SERVICES  
 GROUP SHARED  
 01 -  
 1,810,000 -  
 PFIZER INC  
 SHARED 01 -  
 140,000 -  
 PIEDMONT  
 NATURAL GAS  
 SHARED 01 -  
 2,986,000 -  
 PROCTER &  
 GAMBLE  
 CORPORATION  
 SHARED 01 -  
 4,630,000 -  
 SIMON  
 PROPERTY  
 GROUP INC  
 SHARED 01 -  
 200,000 - SKY  
 FINANCIAL  
 GROUP INC  
 SHARED 01 -  
 925,050 -  
 SYSCO CORP  
 SHARED 01 -  
 7,000 -  
 TANGER FCTRY  
 OUTLET SHARED  
 01 - 406,400  
 - U S BANCORP  
 SHARED 01 -  
 3,039,120 -  
 WACHOVIA  
 CORP. SHARED  
 01 - 50,000 -  
 WELLS FARGO &  
 CO SHARED 01  
 - 1,382,500 -  
 WYETH SHARED  
 01 -  
 3,285,000 -  
 PARTNERRE LTD  
 SHARED 01 -  
 34,784 -  
 89,632,575