



Portfolio of Securities Owned September 30, 2012

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Market Value
3M CO	750,800	51,665,549.20	69,388,936.00
ABBOTT LABORATORIES	1,402,200	73,151,770.99	96,134,832.00
AGL RESOURCES INC	1,439,297	49,162,299.29	58,881,640.27
AT&T INC	1,525,000	43,793,461.34	57,492,500.00
AUTOMATIC DATA PROCESSING	1,200,000	49,188,596.35	70,392,000.00
BAXTER INTERNATIONAL INC	1,145,000	58,159,978.46	69,009,150.00
BLACKROCK INC	429,800	67,505,192.90	76,633,340.00
CHEVRON CORP	999,400	35,793,110.28	116,490,064.00
CHUBB CORP	670,000	45,969,133.86	51,107,600.00
CISCO SYSTEMS INC	3,710,500	63,020,691.06	70,851,997.50
CME GROUP INC	380,000	19,462,456.57	21,770,200.00
CONOCOPHILLIPS	450,000	12,205,736.15	25,731,000.00
DOVER CORP	1,269,080	40,316,542.52	75,497,569.20
DUKE ENERGY CORP	900,233	31,560,137.98	58,326,096.06
EMERSON ELECTRIC CO	1,247,645	42,411,683.16	60,223,824.15
EXXON MOBIL CORP	1,403,500	5,684,972.75	128,350,075.00
GENERAL MILLS INC	1,411,550	53,887,537.82	56,250,267.50
GENUINE PARTS CO	1,271,360	54,090,033.58	77,591,100.80
HASBRO INC	1,935,327	65,549,525.49	73,861,754.96
HONEYWELL INTERNATIONAL INC	1,242,500	36,369,139.14	74,239,375.00
INTEL CORP	2,942,000	60,222,542.65	66,651,010.00
INTL BUSINESS MACHINES CORP	433,000	38,117,702.80	89,825,850.00
JOHNSON & JOHNSON	1,400,000	64,899,341.06	96,474,000.00
JP MORGAN CHASE	2,258,000	77,877,750.11	91,403,840.00
LEGGETT & PLATT INC	2,342,100	42,183,873.41	58,669,605.00
LINEAR TECHNOLOGY CORP	1,835,000	50,921,258.36	58,389,700.00
MCDONALD'S CORP	838,138	46,508,227.70	76,899,161.50
MERIDIAN BIOSCIENCE INC	1,600,000	30,688,000.00	30,688,000.00
MICROCHIP TECHNOLOGY INC	1,775,000	48,386,920.84	58,113,500.00
MICROSOFT CORP	2,291,600	53,645,675.46	68,198,016.00
NORFOLK SOUTHERN CORP	471,687	30,921,346.81	30,013,443.81
NUCOR CORP	1,323,212	50,094,108.40	50,626,091.12
PARTNERRE LTD	82,612	4,730,207.50	6,136,419.36
PAYCHEX INC	1,481,300	39,686,652.24	49,312,477.00
PEPSICO INC	2,000,000	116,706,395.41	141,540,000.00
PFIZER INC	3,866,125	68,275,767.50	96,073,206.25
PITNEY BOWES INC	823,000	12,320,310.00	11,373,860.00
PRAXAIR INC	565,672	40,163,420.79	58,762,007.36
PROCTER & GAMBLE CO/THE	1,471,904	5,685,704.96	102,091,261.44
RPM INTERNATIONAL INC	2,478,043	44,497,060.18	70,723,347.22
SPECTRA ENERGY CORP	2,400,544	41,289,354.28	70,479,971.84
UNITED TECHNOLOGIES CORP	858,806	64,357,851.94	67,235,921.74
US BANCORP	2,275,000	59,852,400.81	78,032,500.00
VERIZON COMMUNICATIONS INC	1,607,000	45,309,053.43	73,230,990.00
VF CORP	133,320	19,394,778.57	21,245,875.20
WAL-MART STORES INC	1,179,664	60,963,635.22	87,059,203.20
WISCONSIN ENERGY CORP	1,104,300	36,694,051.77	41,598,981.00
Total Industrial & Misc.	66,620,219	2,153,340,941.09	3,139,071,561.48
AMERIGAS PARTNERS-LP	7,900	329,978.80	344,914.00
BOARDWALK PIPELINE PARTNERS	37,838	1,055,680.20	1,055,680.20
BUCKEYE PARTNERS LP	39,201	1,880,471.97	1,880,471.97
COPANO ENERGY LLC-UNITS	32,993	1,013,945.12	1,088,109.14
DCP MIDSTREAM PARTNERS LP	17,600	808,097.84	817,344.00
EL PASO PIPELINE PARTNERS LP	53,980	1,954,019.16	2,009,135.60
ENBRIDGE ENERGY PARTNERS LP	88,279	2,583,003.62	2,598,933.76
ENERGY TRANSFER EQUITY LP	68,774	2,714,984.80	3,108,584.80
ENERGY TRANSFER PARTNERS LP	81,355	3,463,282.35	3,463,282.35
ENTERPRISE PRODUCTS PARTNERS	258,365	10,603,286.32	13,848,364.00
INERGY LP	50,355	675,442.93	958,255.65
KINDER MORGAN ENERGY PRTRNS	99,641	7,252,712.69	8,220,382.50

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Market Value
LINN ENERGY LLC-UNITS	92,265	3,230,635.46	3,805,008.60
MAGELLAN MIDSTREAM PARTNERS	53,102	2,951,217.31	4,644,300.92
MARKWEST ENERGY PARTNERS LP	44,515	2,084,707.94	2,422,506.30
NUSTAR ENERGY LP	27,030	1,375,286.40	1,375,286.40
ONEOK PARTNERS LP	58,531	2,409,006.98	3,482,594.50
PLAINS ALL AMER PIPELINE LP	69,909	4,682,161.28	6,165,973.80
REGENCY ENERGY PARTNERS LP	60,585	1,412,842.20	1,412,842.20
SUBURBAN PROPANE PARTNERS LP	19,366	800,977.76	800,977.76
SUNOCO LOGISTICS PARTNERS LP	32,216	890,491.22	1,502,876.40
TARGA RESOURCES PARTNERS LP	34,979	1,277,729.01	1,499,899.52
TC PIPELINES LP	7,100	274,361.79	320,565.00
WESTERN GAS PARTNERS LP	22,812	1,033,861.51	1,149,952.92
WILLIAMS PARTNERS LP	40,973	2,072,901.35	2,240,403.64
Total Energy MLP's	1,399,664	58,831,086.01	70,216,645.93
EVANSVILLE HOLDING INC	250,000	250,000.00	260,000.00
Total Private Equity	250,000	250,000.00	260,000.00
Total All Common Stock	68,269,883	\$2,212,422,027.10	\$3,209,548,207.41

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Market Value
AEGON NV PERP PFD	200,000	2,026,000.00	5,066,000.00
AFFILIATED MANAGERS GROUP	150,000	7,316,287.50	7,804,680.00
ALABAMA POWER CO	160,000	4,000,000.00	4,592,000.00
ALABAMA POWER CO	150,000	2,649,000.00	3,855,015.00
ASPEN INSURANCE	160,000	8,002,902.47	9,240,000.00
BANC AMERICA AUCTION PASS	273	1,793,610.00	5,910,450.00
BANK OF AMERICA CORP	7,000	45,990.00	151,550.00
COBANK \$3.907 PERPETUAL PFD	80,000	4,000,000.00	4,000,000.00
DCP HOLDING COMPANY	1,000	1,000,000.00	992,560.00
FANNIE MAE	256	320,000.00	691,200.00
FREDDIE MAC	200,000	62,000.00	150,000.00
GENERAL ELEC CAP CORP	10,000	1,000,000.00	1,114,420.00
GENERAL ELEC CAP CORP	20,000	2,000,000.00	2,111,060.00
GULF POWER CO	50,000	5,000,000.00	5,062,970.00
HUNTINGTON BANCSHARES INC	9,754	3,267,590.00	12,436,350.00
KEYCORP INC.	35,000	2,975,350.00	4,337,900.00
M&T BANK CORP	3,000	3,002,490.00	3,015,000.00
METLIFE INC	800,000	13,656,000.00	20,592,000.00
NEW YORK COMMUNITY BANCORP 6% CV TR PFD	95,000	4,737,125.00	4,750,000.00
PARTNERRE LTD	235,000	3,966,800.00	5,924,350.00
PITNEY BOWES INT	5,000	4,712,500.00	4,532,812.50
PNC FINANCIAL SERVICES	600,000	14,977,336.86	16,482,000.00
PRUDENTIAL PLC	100,000	1,080,000.00	2,545,000.00
SALLIE MAE SERIES A	61,400	1,464,390.00	2,934,920.00
SOUTHERN CAL EDISON	150,000	14,940,000.00	15,145,320.00
US BANCORP	110,000	2,750,000.00	3,077,800.00
US BANCORP	280,000	7,000,000.00	8,148,000.00
Total Industrial & Misc.	3,672,683	117,745,371.83	154,663,357.50
Total All Preferred Stock*	3,672,683	117,745,371.83	154,663,357.50
Total Common and Preferred	71,942,566	\$2,330,167,398.93	\$3,364,211,564.91

*Redeemable preferred holdings with a total book value of \$15,053,413 and market value of \$15,780,160 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BLACK HILLS CORP	5,000,000.00	9.000	5	2014	5,000,000.00
CHESAPEAKE ENERGY CORP	2,000,000.00	7.625	7	2013	1,995,135.90
CIGNA CORP	5,000,000.00	8.500	5	2019	4,989,090.55
COCA COLA BOTTL CO CONSL	5,000,000.00	7.000	4	2019	4,935,820.50
CSX CORP	4,000,000.00	7.375	2	2019	3,981,892.12
DOW CHEMICAL CO	10,000,000.00	8.550	5	2019	9,984,469.00
EATON CORP	10,000,000.00	6.950	3	2019	9,963,571.60
FORD MOTOR CREDIT CO LLC	1,000,000.00	6.625	8	2017	988,788.26
FPL NATIONAL WIND	484,250.00	6.125	3	2019	485,642.09
GATX CORP	3,000,000.00	8.750	5	2014	2,988,922.68
GLATFELTER	3,000,000.00	7.125	5	2016	2,986,775.06
INTL PAPER CO	5,000,000.00	9.375	5	2019	4,910,077.85
JACKSON NATL LIFE GLOBAL	2,000,000.00	5.375	5	2013	2,028,066.58
LUBRIZOL CORP	2,000,000.00	8.875	2	2019	1,989,179.04
MEDTRONIC INC	1,900,000.00	1.625	4	2013	1,898,841.15
MEDTRONIC INC	2,350,000.00	1.625	4	2013	2,336,617.93
NATIONAL FUEL GAS CO	5,000,000.00	8.750	5	2019	4,991,655.50
NATIONWIDE LIFE GLOBAL	600,000.00	5.450	10	2012	600,045.77
NOBLE ENERGY INC	5,000,000.00	8.250	3	2019	4,982,875.40
RANGE RESOURCES CORP	500,000.00	8.000	5	2019	481,448.32
RENAISSANCERE HLDGS LTD	3,000,000.00	5.875	2	2013	3,222,600.00
RLI CORP	2,000,000.00	5.950	1	2014	2,002,348.14
TESORO CORP	3,000,000.00	6.625	11	2015	2,965,177.02
TRANSALTA CORP	2,000,000.00	4.750	1	2015	2,040,706.24
TYCO ELECTRONICS GROUP S	5,000,000.00	6.000	10	2012	5,000,000.00
VALERO ENERGY CORP	3,000,000.00	9.375	3	2019	2,997,003.81
WESTINGHOUSE AIR BRAKE CO	1,500,000.00	6.875	7	2013	1,486,756.58
WOODSIDE FINANCE LTD	3,000,000.00	5.000	11	2013	3,061,550.55
Total Industrial & Misc.	95,334,250.00				95,295,057.64
Total All Bonds	\$95,334,250.00				\$95,295,057.64
Total Unrealized Gain/Loss					\$18,431,380.81
Total Market Value					\$113,726,438.45

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
US TREASURY N/B	500,000.00	4.250	8	2014	500,441.09
US TREASURY N/B	650,000.00	3.125	5	2021	645,215.73
Total Governments	1,150,000.00				1,145,656.82
STATE OF ISRAEL THIRD JUBILEE SER B	3,000,000.00	5.600	6	2013	3,000,000.00
Total Other Governments	3,000,000.00				3,000,000.00
CT STATE GO	1,000,000.00	5.000	5	2021	1,167,418.83
CT STATE GO	1,000,000.00	5.000	9	2022	1,260,120.00
WI STATE GO	2,000,000.00	5.000	5	2020	2,194,262.80
Total States, Territories & Possessions	4,000,000.00				4,621,801.63
AK ANCHORAGE GO	1,245,000.00	3.600	12	2014	1,245,000.00
AK MATANUSKA-SUSITNA BORO GO	6,880,000.00	3.750	4	2015	6,880,000.00
AK MUNI OF ANCHORAGE	500,000.00	5.000	8	2024	496,421.42
AL HOOVER GO	4,185,000.00	3.800	3	2015	4,183,935.34
AL HUNTSVILLE GO	3,185,000.00	2.731	9	2017	3,185,000.00
AL PELL CITY GO	1,355,000.00	4.500	2	2019	1,354,950.00
AR LITTLE ROCK GO	2,410,000.00	3.750	4	2013	2,410,000.00
AZ CHANDLER GO	15,000,000.00	4.350	7	2025	15,000,000.00
AZ DEER VALLEY SCHL DIST GO	2,000,000.00	4.000	7	2022	2,154,605.48
AZ MARICOPA CNTY SCHL DIST GO	3,910,000.00	6.200	7	2028	3,910,000.00
AZ MARICOPA CNTY SCHL DIST GO	1,250,000.00	5.000	7	2021	1,513,849.21
AZ MARICOPA CNTY UNIF SCHL DIST GO	700,000.00	3.000	7	2022	732,005.58
AZ MARICOPA CNTY SCHL DIST GO	1,590,000.00	5.250	7	2022	1,599,988.68
AZ PEORIA GO	2,635,000.00	4.300	7	2024	2,635,000.00
AZ PEORIA GO	2,755,000.00	4.450	7	2025	2,755,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,040,000.00	3.625	7	2015	2,040,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,125,000.00	3.750	7	2016	2,125,000.00
AZ SCOTTSDALE GO	5,615,000.00	3.850	7	2018	5,615,000.00
AZ TEMPE GO	4,905,000.00	4.300	7	2022	4,897,490.94
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.000	7	2014	1,998,053.60
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.125	7	2015	1,998,289.34
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.250	7	2016	1,999,436.04
CA PLACENTIA-YORBA LINDA SCHL DIST GO	1,550,000.00	4.300	10	2019	1,550,000.00
CA SANTA MARIA JT UN HIGH SCHL DIST GO	1,160,000.00	3.900	8	2018	1,160,000.00
CO ADAMS & ARAPAHOE CNTY SCHL DIST GO	6,500,000.00	5.650	12	2024	6,500,000.00
CO ADAMS 12 FIVE STAR SCHLS GO	2,000,000.00	4.000	12	2023	2,321,230.12
CO ADAMS CNTY SCHL DIST GO	1,300,000.00	3.750	12	2013	1,299,841.01
CO ADAMS SCHLS GO	2,985,000.00	3.900	12	2017	2,985,000.00
CO ARAPAHOE CNTY SCHL DIST GO	10,000,000.00	5.000	12	2025	10,240,024.60
CO BOULDER LARIMER & WELD CNTYS GO	1,000,000.00	4.625	12	2026	1,003,397.05
CO DOUGLAS CNTY SCHL DIST GO	1,000,000.00	2.250	12	2017	1,021,739.51
CO EL PASO CNTY SCHL DIST GO	515,000.00	3.800	12	2015	515,000.00
CO EL PASO CNTY SCHL DIST GO	1,000,000.00	4.000	12	2023	1,146,503.16
CO LARIMER CNTY SCHL DIST GO	6,000,000.00	3.750	12	2014	6,000,000.00
CO SUMMIT SCHL DIST GO	1,725,000.00	3.800	12	2015	1,725,000.00
CT BRIDGEPORT GO	1,500,000.00	4.000	8	2021	1,634,310.87
CT BRIDGEPORT GO	1,090,000.00	5.493	9	2023	1,090,000.00
CT EAST HARTFORD GO	1,375,000.00	3.000	7	2020	1,375,000.00
CT NEW HAVEN GO	1,880,000.00	5.700	2	2020	1,913,164.87
CT SEYMOUR GO	1,100,000.00	3.750	8	2014	1,100,000.00
CT STATE SER C GO	1,540,000.00	4.000	6	2020	1,569,656.78
DC DISTRICT COLUMBIA	5,000,000.00	3.650	6	2013	4,999,668.40
FL STATE BRD OF ED GO	2,180,000.00	5.000	6	2022	2,155,564.36
FL STATE BRD OF ED GO	6,670,000.00	4.450	6	2025	6,670,000.00
FL STATE BRD OF ED GO	6,600,000.00	4.600	6	2025	6,600,000.00
GA JACKSON CNTY SCHL DIST GO	2,000,000.00	5.000	3	2023	2,435,373.64
HI MAUI CNTY GO	1,945,000.00	3.850	3	2016	1,943,775.06
IA CEDAR RAPIDS CMNTY SCHL DIST GO	3,190,000.00	4.150	6	2019	3,184,656.85
IA CITY OF DAVENPORT	1,115,000.00	3.000	6	2022	1,157,616.01
IA DES MOINES GO	1,000,000.00	4.000	6	2022	1,055,019.32

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IA DES MOINES SER D GO	840,000.00	3.250	6	2023	834,730.91
IA JOHNSTON CMNTY SCHL DIST GO	4,075,000.00	4.250	6	2019	4,073,095.83
IA URBANDALE CMNTY SCHL DIST GO	850,000.00	4.550	6	2019	849,636.87
IA WAUKEE COMM SCHL DIST GO	5,000,000.00	4.625	6	2025	4,964,656.90
IA WESTERN DUBUQUE CNTY SCHL DIST GO	1,000,000.00	3.000	6	2022	1,050,260.00
ID ADA & CANYON CNTYS SCHL DIST GO	2,000,000.00	4.000	8	2021	2,327,208.00
ID CANYON CNTY SCHL DIST GO	1,000,000.00	4.000	8	2021	1,160,910.46
IL CHICAGO GO	3,035,000.00	4.250	12	2021	3,035,000.00
IL CHICAGO GO	10,000,000.00	4.600	1	2025	9,980,824.20
IL CHICAGO PARK DIST GO	3,000,000.00	4.200	1	2018	3,000,000.00
IL CHICAGO PK DIST GO	8,485,000.00	3.700	1	2015	8,477,560.18
IL CHICAGO REF PROJ GO	3,000,000.00	4.000	1	2021	3,026,225.55
IL CHRISTIAN CNTY CMNTY UNIT SCHL	1,340,000.00	3.750	12	2013	1,339,606.91
IL CITY OF CANTON GO	1,590,000.00	4.100	12	2016	1,588,147.71
IL CITY OF CANTON GO	1,670,000.00	4.200	12	2017	1,670,000.00
IL CITY OF CHICAGO TX INC ALLO LINC-BEL-	2,875,000.00	5.375	1	2017	2,872,658.51
IL CITY OF ELGIN GO	1,415,000.00	4.000	12	2022	1,582,622.15
IL COMM UNIT SCHL DIST	1,440,000.00	3.550	2	2013	1,440,000.00
IL COMM UNIT SCHL DIST	1,535,000.00	3.650	2	2014	1,534,407.14
IL COMM UNIT SCHL DIST	1,000,000.00	3.750	2	2015	999,336.61
IL COOK CITY HIGH SCHL MUNISUBS	230,000.00	4.250	12	2020	230,000.00
IL COOK CITY HIGH SCHL MUNISUBS	1,970,000.00	4.250	12	2020	1,970,000.00
IL COOK CNTY CMNTY SCH DIST GO	2,200,000.00	4.250	12	2016	2,200,000.00
IL COOK CNTY GO	2,345,000.00	3.900	11	2013	2,344,713.35
IL COOK CNTY GO	4,050,000.00	4.000	11	2014	4,049,081.70
IL COOK CNTY SCHL DIST GO	1,095,000.00	3.750	12	2014	1,095,000.00
IL COOK KANE LAKE CNTY GO	10,000,000.00	4.750	12	2025	10,000,000.00
IL DEPT CENT MGMT SVCS CTFS PARTN GO	2,500,000.00	5.850	7	2019	2,498,622.58
IL DES PLAINES GO	1,350,000.00	4.000	12	2015	1,350,000.00
IL DES PLAINES GO	1,210,000.00	3.700	12	2014	1,209,227.95
IL DES PLAINES GO	1,305,000.00	3.800	12	2015	1,303,808.21
IL DU PAGE & WILL CNTYS SCHL DIST GO	3,000,000.00	4.000	12	2014	3,000,000.00
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,000,000.00	3.700	10	2012	1,000,000.00
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,275,000.00	3.650	10	2013	1,274,622.73
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,325,000.00	3.750	10	2014	1,323,977.33
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	6,930,000.00	4.150	10	2019	6,913,576.45
IL DU PAGE CNTY FST PRESV DIST GO	4,710,000.00	3.750	10	2013	4,710,000.00
IL DU PAGE CNTY GO	1,815,000.00	4.150	1	2019	1,810,975.84
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.750	12	2016	1,280,000.00
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.800	12	2017	1,278,158.03
IL DU PAGE CNTY HIGH SCHL DIST	1,320,000.00	3.900	12	2018	1,318,498.32
IL EVANSTON GO	1,560,000.00	4.200	1	2020	1,557,096.18
IL EVANSTON GO	1,605,000.00	4.250	12	2021	1,602,582.40
IL FOREST PRESERVE DIST OF WILL CNTY GO	1,000,000.00	4.000	12	2018	998,361.59
IL FOX VALLEY PARK DIST GO	2,225,000.00	4.500	12	2024	2,224,888.75
IL GAIL BORDEN PUB LIBR DIST GO	1,820,000.00	3.800	12	2016	1,817,831.98
IL GAIL BORDEN PUB LIBR DIST GO	1,900,000.00	3.900	12	2017	1,899,027.20
IL HOFFMAN ESTATES GO	2,225,000.00	4.950	12	2026	2,222,487.77
IL KANE MCHENRY COOK & DEKALB CNTYS GO	2,000,000.00	4.500	1	2023	1,991,685.84
IL LAKE CNTY CMNTY SCHL DIST GO	1,110,000.00	5.600	5	2030	1,110,000.00
IL LAKE CNTY FST PRESV DIST GO	3,080,000.00	4.250	12	2025	3,003,695.00
IL LAKE CNTY SCHL DIST GO	845,000.00	4.550	1	2019	845,000.00
IL LAKE COUNTY SPECIAL ED GO	1,140,000.00	4.600	10	2024	1,135,276.03
IL MARION WASHINGTON CNTYS SCHLS GO	3,235,000.00	5.200	12	2021	3,235,000.00
IL MAYWOOD GO	2,435,000.00	3.800	1	2016	2,390,468.84
IL MAYWOOD GO	2,625,000.00	3.850	1	2017	2,521,403.67
IL MAYWOOD GO	2,720,000.00	4.000	1	2018	2,556,276.48
IL MCENRY CNTY CONSV DIST GO	5,415,000.00	3.900	2	2017	5,412,707.34
IL MCHENRY & LAKE CNTYS SCHLS GO	3,520,000.00	4.100	2	2017	3,520,000.00
IL MCHENRY & LAKE CNTYS SCHLS GO	3,900,000.00	4.150	2	2018	3,898,137.71
IL NORTHBROOK GO	1,350,000.00	4.200	12	2017	1,349,322.68
IL NORTHBROOK GO	2,150,000.00	4.250	12	2018	2,148,740.32

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			Mo.	Year	
IL NORTHBROOK GO	2,240,000.00	4.250	12	2019	2,230,299.23
IL OGLE LEE & DE KALB CNTYS SCHLS GO	1,085,000.00	4.250	12	2019	1,083,598.62
IL ORLAND PARK GO	465,000.00	3.750	12	2012	465,000.00
IL PEORIA AIRPORT AUTH GO	3,000,000.00	4.800	12	2024	2,986,320.90
IL ROCK ISLAND SCHL DIST GO	1,525,000.00	5.000	12	2025	1,521,905.93
IL ROCK ISLAND SCHL DIST GO	2,530,000.00	5.000	12	2025	2,525,630.99
IL ROMEOVILLE GO	2,095,000.00	3.750	12	2014	2,094,955.29
IL SAINT CHARLES GO	965,000.00	4.000	12	2021	1,096,683.90
IL SANGAMON COLLEGE GO	2,575,000.00	5.000	12	2024	2,575,000.00
IL TAZEWELL CNTY CMNTY HIGH SCHL	1,660,000.00	3.900	1	2016	1,659,967.56
IL TAZEWELL CNTY CMNTY HIGH SCHL GO	1,020,000.00	3.800	1	2015	1,019,985.07
IL VILLAGE OF GLENVIEW GO	6,000,000.00	3.700	12	2013	6,000,000.00
IL WILL & KENDALL CNTYS CMNTY SCHLS GO	1,690,000.00	4.500	1	2019	1,684,536.42
IL WILL CNTY GO	1,435,000.00	3.850	11	2016	1,435,000.00
IL WILL CNTY GO	1,710,000.00	3.950	11	2017	1,710,000.00
IL WILL CNTY GO	1,715,000.00	4.000	11	2018	1,715,000.00
IL WILMETTE GO	1,630,000.00	3.750	12	2014	1,630,000.00
IL WINNEBAGO CNTY GO	2,035,000.00	4.200	12	2020	2,030,779.37
IL YORKVILLE CITY GO	1,700,000.00	4.200	12	2020	1,696,474.17
IL YORKVILLE CITY GO	2,100,000.00	4.250	12	2021	2,100,000.00
IN ALLEN CNTY BLDG CORP GO	1,765,000.00	4.350	11	2021	1,765,000.00
IN EVANSVILLE PK DIST GO	1,100,000.00	3.800	7	2013	1,100,000.00
IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO	5,175,000.00	4.100	7	2015	5,172,153.39
IN PERRY TWP MULTI SCHL BLDG GO	1,200,000.00	4.000	7	2023	1,256,935.96
KS BUTLER & SEDGWICK CNTYS SCHL DIST GO	4,795,000.00	4.250	9	2017	4,795,000.00
KS BUTLER CNTY SCHL DIST GO	2,360,000.00	4.550	9	2024	2,360,000.00
KS DODGE CITY WTRWKS & WSTWTR GO	1,095,000.00	3.000	9	2020	1,138,884.35
KS JOHNSON CNTY UNI SCHL DIST GO	1,000,000.00	3.750	9	2013	1,000,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	1,100,000.00	3.900	9	2014	1,100,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	3,595,000.00	4.300	9	2017	3,595,000.00
KS JUNCTION CITY GO	2,105,000.00	4.800	9	2025	2,105,000.00
KS LEAVENWORTH CNTY UNI SCHL DIST GO	1,165,000.00	4.100	9	2017	1,165,000.00
KS OLATHE CNTY GO	1,520,000.00	4.000	10	2021	1,648,987.90
KS POTTAWATOMIE CNTY SCHL DIST GO	1,300,000.00	5.900	9	2023	1,311,841.54
KS RENO COUNTY SCHL DIST GO	3,000,000.00	4.250	9	2021	3,000,000.00
KS TOPEKA GO	905,000.00	1.625	8	2016	902,456.14
KS WYANDOTTE CNTY SCHL DIST GO	1,380,000.00	4.350	9	2017	1,380,000.00
KY ELIZABETHTOWN GO	1,395,000.00	5.500	7	2030	1,391,715.37
KY KENTON CNTY GO	1,735,000.00	3.600	12	2014	1,735,000.00
KY LEXINGTON-FAYETTE URBAN CNTY GO	2,000,000.00	4.550	2	2025	2,000,000.00
LA CALCASIEU PARISH SCHL DIST GO	1,175,000.00	4.000	5	2018	1,173,202.20
LA ST CHARLES PARISH GO	1,665,000.00	3.650	3	2013	1,664,857.99
MA FALL RIVER GO	2,000,000.00	4.000	3	2021	2,242,422.26
MA TEWKSBURY MUNI PUROSE LOAN GO	1,300,000.00	3.000	4	2023	1,288,328.44
MA WORCESTER GO	3,290,000.00	4.050	7	2018	3,284,926.75
MD HARFORD CNTY GO	2,000,000.00	5.125	7	2024	2,035,124.90
MD WASHINGTON SUBN SAN DIST GO	8,430,000.00	4.500	6	2025	8,421,382.26
ME STATE SCHL ADMIN DIST GO	1,085,000.00	5.000	10	2022	1,344,008.52
MI OXFORD AREA COMM SCHLS	1,470,000.00	3.700	5	2015	1,468,909.26
MI OXFORD AREA COMM SCHLS GO	1,520,000.00	4.200	5	2020	1,518,957.98
MI ADRIAN CITY SCHL DIST GO	1,695,000.00	4.250	5	2021	1,695,000.00
MI ALLEGAN PUB SCHL DIST GO	1,300,000.00	3.900	5	2018	1,300,000.00
MI ARCHOR BAY SCHL DIST GO	2,000,000.00	5.000	5	2023	2,317,103.48
MI BAY CITY SCHL DIST GO	2,400,000.00	4.550	5	2019	2,398,492.01
MI BIRCH RUN AREA SCHL DIST GO	1,675,000.00	5.000	5	2020	1,987,354.12
MI CADILLAC AREA PUB SCHLS GO	1,510,000.00	3.875	5	2018	1,510,000.00
MI CHARLES STEWART CMNTY COLL GO	1,250,000.00	4.300	5	2019	1,250,000.00
MI CHARLOTTE SCHL DIST GO	1,200,000.00	4.750	5	2017	1,200,000.00
MI CHELSEA SCHL DIST GO	1,275,000.00	3.800	5	2013	1,275,000.00
MI CHELSEA SCHL DIST GO	1,225,000.00	3.900	5	2014	1,225,000.00
MI CHIPPEWA VALLEY SCHL DIST	1,375,000.00	4.250	5	2020	1,372,300.57
MI CHIPPEWA VALLEY SCHLS GO	5,450,000.00	3.800	5	2017	5,450,000.00

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			Mo.	Year	
MI CHIPPEWA VALLEY SCHLS GO	5,500,000.00	3.850	5	2018	5,500,000.00
MI CITY OF WYANDOTTE SCHL DIST GO	1,000,000.00	4.125	5	2016	1,000,000.00
MI CLARKSTON CMNTY SCHLS GO	2,165,000.00	3.900	5	2014	2,165,000.00
MI CLARKSTON CMNTY SCHLS GO	3,330,000.00	4.250	5	2019	3,330,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	3.900	5	2017	1,000,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	4.000	5	2018	1,000,000.00
MI COOPERSVILLE AREA PUB SCHLS GO	1,395,000.00	4.250	5	2019	1,393,436.60
MI COOPERSVILLE AREA SCHL GO	1,375,000.00	4.250	5	2019	1,375,000.00
MI COOPERSVILLE AREA SCHL GO	1,000,000.00	4.300	5	2020	1,000,000.00
MI DAVISON CMNTY SCHL DIST GO	840,000.00	3.650	5	2014	840,000.00
MI DAVISON CMNTY SCHL DIST GO	870,000.00	3.800	5	2015	870,000.00
MI DEARBORN SCH DIST	1,175,000.00	5.000	5	2018	1,206,472.97
MI DEARBORN SCHL DIST GO	2,440,000.00	4.125	5	2014	2,439,459.83
MI DETROIT CITY SCHL DIST GO	3,000,000.00	5.150	5	2023	2,997,572.97
MI DETROIT GO	2,210,000.00	4.300	4	2017	2,207,198.18
MI DETROIT GO	2,545,000.00	4.300	4	2017	2,541,773.47
MI EAST GRAND RAPIDS PUB SCHL DIST GO	1,810,000.00	3.800	5	2015	1,810,000.00
MI FARWELL AREA SCHLS GO	1,850,000.00	4.000	5	2018	1,847,431.13
MI FERNDALE PUBLIC SCHLS GO	750,000.00	5.000	5	2021	871,379.75
MI FOWLERVILLE CMNTY SCHLS GO	1,150,000.00	3.800	5	2013	1,149,808.03
MI FOWLERVILLE CMNTY SCHLS GO	1,200,000.00	3.900	5	2014	1,199,466.28
MI GIBRALTAR SCHL DIST GO	1,825,000.00	5.000	5	2020	2,113,727.78
MI GRAND HAVEN AREA PUB SCHLS GO	650,000.00	4.050	5	2017	649,703.06
MI GRAND HAVEN AREA PUB SCHLS GO	990,000.00	4.150	5	2018	990,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	2,465,000.00	3.850	5	2016	2,462,458.73
MI GRAND LEDGE PUB SCHLS DIST GO	2,765,000.00	3.950	5	2017	2,762,587.92
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.400	5	2021	1,000,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.450	5	2022	1,000,000.00
MI GRAND RAPIDS CMNTY COLLEGE GO	1,640,000.00	4.250	5	2019	1,640,000.00
MI GRAND TRAVERSE CNTY GO	2,000,000.00	4.000	5	2020	2,070,268.82
MI GULL LAKE CMNTY SCHL DIST GO	1,025,000.00	3.550	5	2014	1,024,838.76
MI GULL LAKE CMNTY SCHL DIST GO	1,325,000.00	3.650	5	2015	1,324,018.73
MI HARTLAND CONS SCHL DIST GO	1,225,000.00	4.250	5	2021	1,225,000.00
MI HUDSONVILLE PUB SCHLS GO	1,220,000.00	4.150	5	2018	1,220,000.00
MI IMLAY CITY CMNTY SCHLS GO	1,880,000.00	4.250	5	2019	1,877,894.17
MI JENISON PUB SCHLS GO	1,005,000.00	3.250	5	2018	997,375.42
MI KENT CNTY BLDG AUTH GO	1,450,000.00	4.300	6	2022	1,445,474.06
MI LAKE ORION CMNTY SCHL DIST GO	4,955,000.00	3.800	5	2017	4,955,000.00
MI LAKE ORION CMNTY SCHL DIST GO	4,895,000.00	3.875	5	2018	4,895,000.00
MI LAMPHERE SCHLS OAKLAND CNTY	2,390,000.00	4.000	5	2017	2,390,000.00
MI LAMPHERE SCHLS OAKLAND CNTY GO	2,340,000.00	3.900	5	2016	2,340,000.00
MI LANSE CREUSE PUB SCHLS GO	5,025,000.00	3.900	5	2015	5,025,000.00
MI LANSE CREUSE PUB SCHLS GO	2,075,000.00	3.800	5	2017	2,075,000.00
MI LANSE CREUSE PUB SCHLS GO	2,080,000.00	3.875	5	2018	2,080,000.00
MI LANSE CREUSE PUB SCHLS GO	1,255,000.00	4.050	5	2018	1,254,324.06
MI LANSING SCHL DIST GO	3,300,000.00	3.550	5	2014	3,300,000.00
MI LINCOLN CONS SCHL DIST GO	1,835,000.00	4.250	5	2019	1,833,989.98
MI LINCOLN PARK SCHL DIST GO	2,160,000.00	4.300	5	2020	2,155,681.92
MI MACOMB CNTY BLDG AUTH GO	865,000.00	4.250	11	2019	859,748.14
MI MOUNT PLEASANT PUB SCHLS GO	2,935,000.00	3.850	5	2016	2,935,000.00
MI MOUNT PLEASANT PUB SCHLS GO	3,075,000.00	3.950	5	2017	3,075,000.00
MI NEW BUFFALO AREA SCHLS GO	2,075,000.00	4.000	5	2018	2,075,000.00
MI NEW HAVEN CMNTY SCHLS GO	3,575,000.00	4.250	5	2019	3,571,000.15
MI NORTHVILLE PUB SCHLS GO	3,000,000.00	3.750	5	2015	2,999,196.30
MI NORTHVILLE PUBLIC SCHOOLS	1,375,000.00	3.750	5	2014	1,375,000.00
MI NORTHVILLE PUBLIC SCHOOLS GO	1,475,000.00	3.650	5	2013	1,475,000.00
MI OTSEGO PUB SCHLS DIST GO	1,805,000.00	3.550	5	2014	1,803,920.14
MI OTSEGO PUB SCHLS DIST GO	1,490,000.00	3.700	5	2015	1,489,629.26
MI OXFORD AREA CMNTY SCHL DIST GO	1,960,000.00	3.600	5	2014	1,960,000.00
MI OXFORD AREA CMNTY SCHL DIST GO	1,480,000.00	4.000	5	2017	1,478,719.16
MI PINCKNEY CMNTY SCHLS GO	2,000,000.00	3.700	5	2014	2,000,000.00
MI PINCKNEY CMNTY SCHLS GO	3,155,000.00	3.800	5	2015	3,152,686.41

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MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,125,000.00	3.550	5	2013	1,125,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,100,000.00	3.650	5	2014	1,100,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,225,000.00	3.800	5	2015	1,225,000.00
MI PONTIAC CITY SCHL DIST GO	3,750,000.00	4.550	5	2019	3,745,528.28
MI PORT HURON REFUNDING GO	1,185,000.00	4.200	10	2019	1,183,570.46
MI PORT HURON REFUNDING GO	1,525,000.00	4.200	10	2019	1,523,160.30
MI ROCKFORD PUB SCHLS GO	2,765,000.00	3.800	5	2017	2,765,000.00
MI ROCKFORD PUB SCHLS GO	2,715,000.00	3.850	5	2018	2,715,000.00
MI ROMULUS TAX INCREMENT FIN GO	990,000.00	4.500	11	2019	989,950.50
MI ROYAL OAK GO	1,465,000.00	4.250	5	2019	1,460,893.09
MI ROYAL OAK GO	1,130,000.00	6.000	10	2024	1,130,000.00
MI SALINE AREA SCHLS GO	2,640,000.00	3.750	5	2014	2,640,000.00
MI SOUTH LAKE SCHLS GO	1,855,000.00	3.900	5	2016	1,855,000.00
MI SOUTH LAKE SCHLS GO	1,905,000.00	4.000	5	2017	1,905,000.00
MI SOUTH LYON CMNTY SCHLS GO	4,095,000.00	4.150	5	2018	4,095,000.00
MI SOUTH LYON CMNTY SCHLS GO	1,980,000.00	4.000	5	2017	1,976,717.66
MI SOUTH LYON COMM SCHLS GO	2,500,000.00	4.250	5	2020	2,500,000.00
MI SOUTH REDFORD SCHL DIST GO	1,825,000.00	3.750	5	2014	1,824,143.44
MI SOUTH REDFORD SCHL DIST GO	1,850,000.00	3.900	5	2015	1,850,000.00
MI SOUTH REDFORD SCHL DIST GO	1,175,000.00	4.050	5	2018	1,173,200.62
MI STURGIS PUB SCHL DIST GO	1,800,000.00	3.800	5	2017	1,800,000.00
MI STURGIS PUB SCHL DIST GO	1,665,000.00	3.875	5	2018	1,665,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,205,000.00	3.875	5	2013	1,205,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,015,000.00	4.050	5	2014	1,015,000.00
MI UTICA CMNTY SCHLS GO	2,680,000.00	3.900	5	2016	2,680,000.00
MI VAN BUREN TWP GO	1,745,000.00	4.450	4	2019	1,742,922.87
MI WARREN CONSOL SCHL DIST GO	2,620,000.00	4.000	5	2013	2,620,000.00
MI WARREN CONSOL SCHL DIST GO	1,205,000.00	4.150	5	2014	1,205,000.00
MI WARREN CONSOL SCHL DIST GO	1,000,000.00	4.250	5	2015	1,000,000.00
MI WAYNE-WESTLAND CMNTY SCHLS GO	6,050,000.00	4.000	5	2015	6,048,398.99
MI WEST BLOOMFIELD SCHL DIST GO	5,125,000.00	3.500	5	2014	5,124,251.24
MI WEST BLOOMFIELD SCHL DIST GO	950,000.00	3.800	5	2013	950,000.00
MI WEST BLOOMFIELD SCHL DIST GO	710,000.00	3.900	5	2014	710,000.00
MI WHITEHALL DIST SCHLS GO	1,135,000.00	4.100	5	2017	1,135,000.00
MI WOODHAVEN BROWNSTOWN SCHL DIST GO	2,270,000.00	4.250	5	2019	2,265,983.69
MI WYOMING PUBLIC SCHLS GO	1,275,000.00	4.375	5	2021	1,269,132.88
MI WYOMING PUBLIC SCHLS GO	1,425,000.00	4.450	5	2022	1,419,494.36
MI YALE PUB SCHLS DIST GO	1,500,000.00	4.000	5	2017	1,500,000.00
MI ZEELAND PUB SCHLS GO	1,280,000.00	4.200	5	2020	1,279,080.60
MN CAMBRIDGE INDPT SCHL DIST GO	2,120,000.00	4.000	2	2017	2,120,000.00
MN CHASKA SCHL DIST GO	3,000,000.00	4.250	2	2021	3,000,000.00
MN DULUTH SCHL DIST	4,375,000.00	4.250	2	2024	4,375,000.00
MN EDEN PRAIRIE INDPT SCHL DIST GO	1,275,000.00	3.800	2	2015	1,275,000.00
MN FARMINGTON INDPT SCHL DIST GO	2,055,000.00	3.000	2	2023	2,055,000.00
MN MAHTOMEDI INDPT SCHL DIST GO	2,000,000.00	4.875	2	2023	2,021,501.56
MN MINNEAPOLIS SPL SCHL DIST GO	1,000,000.00	3.000	2	2022	995,986.24
MN MOUNDS VIEW INDPT SCHL DIST GO	2,355,000.00	3.650	8	2014	2,355,000.00
MN NEW BRIGHTON GO	1,320,000.00	4.350	2	2022	1,320,000.00
MN SARTELL INDPT SCHL DIST GO	1,910,000.00	3.750	8	2014	1,909,692.07
MN SARTELL INDPT SCHL DIST GO	2,030,000.00	3.850	8	2015	2,029,500.03
MN STATE GO	6,540,000.00	4.125	12	2025	6,491,800.27
MN UNITED SOUTH CENTRAL SCHL DIST GO	1,355,000.00	4.000	2	2022	1,553,900.45
MN WILLMAR RICE MEM HOSP PROJ GO	1,000,000.00	5.000	2	2023	1,205,321.65
MN WORTHINGTON INDPT SCHL DIST GO	1,090,000.00	3.800	2	2017	1,090,000.00
MO BLUE SPRINGS GO	3,715,000.00	4.800	2	2026	3,718,988.61
MO CAPE GIRARDEAU SCHL DIST GO	2,570,000.00	4.850	3	2023	2,570,000.00
MO HAZELWOOD SCHL DIST GO	2,480,000.00	3.625	3	2013	2,480,000.00
MO HAZELWOOD SCHL DIST GO	2,535,000.00	3.770	3	2014	2,535,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.000	3	2023	500,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.080	3	2023	500,000.00
MO JACKSON CNTY SCHL GO	5,000,000.00	4.750	3	2025	4,976,453.65
MO JOHNSON CNTY SCHL DIST GO	1,400,000.00	5.700	3	2029	1,400,000.00

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MO MARION CNTY SCHL DIST GO	1,000,000.00	5.450	3	2027	1,000,000.00
MO RITENOUR SCHL DIST GO	1,650,000.00	4.500	3	2024	1,668,970.25
MO ST LOUIS CNTY PATTONVILL SCHL DIST GO	1,000,000.00	4.000	3	2022	1,136,757.63
MS DEV GULF COAST COLL DIST GO	1,790,000.00	4.250	1	2021	1,790,000.00
MS LAUREL SCHL DIST GO	1,000,000.00	4.625	4	2023	990,156.68
NC MECKLENBURG CNTY GO	2,000,000.00	4.000	2	2024	2,092,831.30
NC SMITHVILLE TWP GO	1,650,000.00	5.000	6	2022	1,970,863.95
NC WAKE CNTY GO	3,600,000.00	4.000	4	2014	3,600,000.00
ND WEST FARGO GO	1,320,000.00	2.000	5	2021	1,309,665.17
NE HALL CNTY GRAND ISLAND SCHL DIST GO	1,000,000.00	4.000	12	2022	1,126,975.24
NE PAPIO-MISSOURI RIVER NAT RES GO	1,745,000.00	5.202	12	2025	1,745,000.00
NH MANCHESTER GO	990,000.00	4.750	6	2023	990,000.00
NH STATE GO	5,000,000.00	4.625	3	2020	5,070,073.75
NJ BRD OF EDUCATION OF GALLOWAY	1,380,000.00	3.800	2	2015	1,380,000.00
NJ BRICK TWP GO	1,500,000.00	2.125	8	2022	1,476,917.10
NJ CAPE MAY CNTY GO	2,000,000.00	2.250	8	2021	2,040,438.58
NJ CHATHAMS DIST BRD ED GO	1,165,000.00	4.050	1	2019	1,163,678.59
NJ EGG HARBOR TWP SCHL DIST GO	2,725,000.00	3.550	7	2014	2,725,000.00
NJ ESSEX CNTY COLLEGE GO	1,480,000.00	5.000	8	2020	1,630,949.64
NJ EVESHAM TWP	1,020,000.00	3.850	9	2016	1,020,000.00
NJ EVESHAM TWP	1,010,000.00	3.900	9	2017	1,008,199.93
NJ HOLMDEL TWP SCHL DIST GO	1,080,000.00	4.000	3	2018	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,055,000.00	3.800	6	2015	1,055,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,080,000.00	3.900	6	2016	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,135,000.00	4.000	6	2017	1,135,000.00
NJ MONROE TWP MIDDLESEX CNTY ED GO	2,000,000.00	4.000	8	2021	2,237,992.16
NJ MONROE TWP MIDDLESEX CNTY ED GO	1,000,000.00	4.000	8	2022	1,110,625.73
NJ MOORESTOWN TWP SCHL DIST GO	1,050,000.00	4.090	1	2017	1,050,000.00
NJ NEWARK	2,000,000.00	4.000	10	2021	2,005,638.32
NJ PENNSAUKEN TWP SCHL DIST GO	3,295,000.00	3.900	4	2016	3,295,000.00
NJ PENNSAUKEN TWP SCHL DIST GO	3,200,000.00	3.950	4	2017	3,195,981.06
NJ WASHINGTON TWP BRD ED MERCER CNTY GO	2,575,000.00	4.080	1	2018	2,575,000.00
NJ WINSLOW TWP DIST GO	1,820,000.00	3.625	8	2014	1,820,000.00
NM BLOOMFIELD SCHL DIST GO	2,000,000.00	5.000	9	2020	2,233,507.60
NV CLARK CNTY GO	8,015,000.00	4.200	11	2019	8,015,000.00
NV CLARK CNTY WTR RECLAMATION DIST GO	4,065,000.00	5.300	7	2024	4,054,545.96
NV LAS VEGAS GO	2,290,000.00	4.125	4	2019	2,267,503.25
NV WASHOE CNTY SCHL DIST GO	2,045,000.00	4.250	6	2019	2,039,168.76
NV WASHOE CNTY SCHL DIST GO	2,910,000.00	4.750	6	2024	2,897,294.24
NV WEST WENDOVER REC DIST	575,000.00	6.250	12	2016	573,988.22
NY BUFFALO GO	1,705,000.00	3.000	2	2021	1,805,631.35
NY BUFFALO GO	1,210,000.00	3.000	2	2022	1,272,431.77
NY ERIE CNTY GO	5,735,000.00	4.450	12	2019	5,735,000.00
NY ERIE CNTY GO	2,815,000.00	4.400	6	2019	2,811,681.82
NY HAMPTON UN FREE SCH DIST GO	925,000.00	4.000	6	2023	957,240.65
NY MEDINA CENTRAL SCHL DIST GO	1,385,000.00	3.000	6	2021	1,427,497.95
NY PATCHOGUE-MEDFORD SCHL DIST GO	1,415,000.00	3.000	10	2023	1,426,991.62
NY PATCHOGUE-MEDFORD SCHL DIST GO	1,875,000.00	5.000	7	2020	2,250,076.63
NY SIDNEY CENTRAL SCHL DIST GO	1,000,000.00	4.000	6	2022	1,113,011.85
NY SUFFOLK CNTY GO	3,000,000.00	3.000	5	2021	3,000,000.00
NY YONKERS GO	1,000,000.00	3.750	12	2014	998,750.46
OH ANDERSON TOWNSHIP GO	2,290,000.00	4.300	12	2020	2,286,899.32
OH ASHTABULA AREA CITY SCHL DIST GO	1,810,000.00	4.000	12	2022	1,936,070.19
OH ATHENS CITY SCHL DIST GO	905,000.00	4.150	12	2018	905,000.00
OH AVON LAKE CITY SCHL DIST GO	1,625,000.00	4.000	12	2018	1,625,000.00
OH AVON LAKE CITY SCHL DIST GO	1,745,000.00	5.700	12	2026	1,745,000.00
OH BARBERTON CITY SCHL DIST GO	1,760,000.00	4.250	11	2017	1,760,000.00
OH BEAVERCREEK CITY SCHL DIST GO	1,250,000.00	4.750	12	2025	1,245,090.31
OH BRECKSVILLE BROADVIEW GO	1,200,000.00	4.250	12	2020	1,200,000.00
OH BUTLER CNTY GO	1,180,000.00	3.580	12	2013	1,180,000.00
OH BUTLER CNTY GO	1,180,000.00	3.700	12	2014	1,180,000.00
OH CANAL WINCHESTER LOC SCHL DIST GO	1,670,000.00	4.090	12	2017	1,670,000.00

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OH CANAL WINCHESTER LOCAL SCHL GO	2,800,000.00	4.250	12	2021	2,800,000.00
OH CENTERVILLE CITY SCHL DIST GO	1,545,000.00	4.000	12	2018	1,545,000.00
OH CENTERVILLE CITY SCHL DIST GO	425,000.00	4.000	12	2021	492,732.25
OH CENTERVILLE CITY SCHL DIST GO	945,000.00	5.000	12	2022	1,183,744.80
OH CENTERVILLE GO	780,000.00	3.600	12	2012	780,000.00
OH CENTRAL SOLID WST AUTH GO	1,375,000.00	5.000	12	2021	1,717,592.43
OH CHILLICOTHE CITY SCHL DIST GO	3,065,000.00	4.200	12	2020	3,065,000.00
OH CINCINNATI GO	1,270,000.00	4.050	12	2018	1,270,000.00
OH CLEVELAND GO	2,500,000.00	3.750	8	2013	2,499,775.70
OH CLEVELAND GO	2,455,000.00	4.250	11	2020	2,455,000.00
OH COUNTY OF BUTLER GO	990,000.00	4.250	12	2021	990,000.00
OH DELAWARE CITY SCHL DIST GO	1,555,000.00	3.500	12	2013	1,555,000.00
OH DELAWARE CITY SCHL DIST GO	1,115,000.00	3.650	12	2014	1,115,000.00
OH EUCLID GO	1,025,000.00	3.750	12	2014	1,025,000.00
OH EUCLID GO	1,090,000.00	3.900	12	2015	1,089,351.00
OH FAIRFIELD CNTY GO	990,000.00	4.350	12	2017	990,000.00
OH FAIRFIELD ECONOMIC DEV GO	1,285,000.00	5.190	12	2023	1,285,000.00
OH FAIRVIEW PARK CITY SCHL DIST GO	920,000.00	4.100	12	2018	918,615.35
OH FOREST HILLS LOC SCHL DIST GO	2,000,000.00	3.650	12	2013	2,000,000.00
OH GALLIA CNTY LOC SCHL DIST GO	1,365,000.00	4.300	12	2018	1,365,000.00
OH GALLIPOLIS CITY SCHL DIST GO	1,475,000.00	4.300	12	2019	1,475,000.00
OH GREATER CLEVELAND REGL TRAN AUTH GO	5,425,000.00	3.550	12	2014	5,425,000.00
OH HAMILTON LOC SCHL DIST GO	1,325,000.00	4.250	12	2019	1,324,100.52
OH HILLIARD GO	1,000,000.00	4.100	12	2017	1,000,000.00
OH JACKSON LOCAL SCHL DIST GO	1,180,000.00	4.150	12	2014	1,180,000.00
OH LAKEWOOD CITY SCHL DIST GO	1,000,000.00	4.300	12	2021	999,252.22
OH LAKOTA LOCAL SCHL DIST GO	500,000.00	5.000	12	2022	622,270.00
OH MANSFIELD CITY SCHL DIST GO	1,015,000.00	4.000	12	2016	1,015,000.00
OH MANSFIELD CITY SCHL DIST GO	1,050,000.00	4.050	12	2017	1,050,000.00
OH MARYSVILLE EXMP VLG SCHL DIST GO	785,000.00	4.250	12	2019	785,000.00
OH MASON CITY GO	1,020,000.00	4.350	12	2024	1,019,044.04
OH MASON CITY SCHL DIST GO	1,010,000.00	3.900	12	2013	1,010,000.00
OH MASON CITY SCHL DIST GO	1,000,000.00	4.050	12	2014	1,000,000.00
OH MEDINA CNTY LIBRARY DIST GO	1,500,000.00	3.000	12	2022	1,502,117.24
OH MIAMI EAST LOCAL SCHL DIST GO	1,245,000.00	4.250	12	2021	1,242,109.18
OH MILFORD EXMP VLG SCHL DIST GO	2,935,000.00	4.050	12	2018	2,930,104.86
OH NORTH RIDGEVIEW GO	2,000,000.00	5.300	12	2023	2,000,000.00
OH NORTHWEST LOC SCHL DIST GO	2,380,000.00	4.300	12	2017	2,380,000.00
OH OLENTANGY LOC SCHL DIST GO	1,150,000.00	4.150	12	2012	1,150,000.00
OH OLENTANGY LOC SCHL DIST GO	3,000,000.00	4.700	12	2024	2,996,907.96
OH PORTSMOUTH GO BANS POLICE & FIREMAN P	1,000,000.00	5.500	9	2027	1,000,000.00
OH PRINCETON CITY SCHL DIST GO	2,075,000.00	4.250	12	2020	2,075,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	2,830,000.00	3.750	12	2013	2,830,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.200	12	2018	1,324,203.20
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.250	12	2019	1,325,000.00
OH SPRINGFIELD LOC SCHL DIST GO	1,115,000.00	4.000	12	2012	1,115,000.00
OH SPRINGFIELD LOC SCHL DIST GO	1,135,000.00	4.150	12	2013	1,135,000.00
OH STATE GO	2,000,000.00	4.200	3	2016	1,999,286.00
OH STATE GO	1,000,000.00	5.375	9	2028	986,732.60
OH STATE INFRASTRUCTURE GO	5,000,000.00	3.375	8	2020	4,974,423.70
OH SYLVANIA CITY SCHL DIST GO	2,670,000.00	5.000	12	2025	2,692,107.55
OH TALLMADGE GO WEST AVENUE IMP SER 2000	640,000.00	6.000	12	2020	640,000.00
OH TOLEDO GO	1,995,000.00	6.300	12	2020	1,995,000.00
OH TOLEDO GO	1,030,000.00	6.300	12	2020	1,030,000.00
OH TWINSBURG LOC SCHL DIST GO	1,725,000.00	3.750	12	2014	1,725,000.00
OH UNION CNTY GO	1,045,000.00	4.100	12	2018	1,045,000.00
OH WARREN CNTY GO	660,000.00	5.500	12	2017	660,000.00
OH WARREN GO LTD TAX VAR PURP	1,250,000.00	3.800	12	2013	1,249,721.33
OH WARRENSVILLE HEIGHTS SCHL GO	1,755,000.00	4.450	12	2021	1,754,912.25
OH WEST CHESTER TWP GO	970,000.00	4.250	12	2021	964,849.89
OH WEST CHESTER TWP GO	1,870,000.00	4.800	12	2024	1,870,000.00
OH YOUNGSTOWN CITY SCHL DIST GO	1,435,000.00	3.800	12	2016	1,433,299.74

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OH YOUNGSTOWN CITY SCHL DIST GO	1,485,000.00	3.900	12	2017	1,484,242.07
OH YOUNGSTOWN CITY SCHL DIST GO	1,550,000.00	3.950	12	2018	1,547,395.47
OK PAYNE CNTY INDPT SCHL DIST GO	1,250,000.00	3.000	6	2020	1,257,399.75
OR CHEMEKETA CMNTY COLLEGE DIST GO	1,250,000.00	4.500	6	2021	1,308,880.44
OR CHEMEKETA COLLEGE GO	1,500,000.00	5.050	6	2023	1,500,000.00
OR COAST CMNTY CLG DIST GO	1,000,000.00	4.000	6	2023	1,131,326.13
OR JACKSON CNTY SCHL DIST GO	1,535,000.00	4.625	6	2025	1,545,582.60
OR LANE CMNTY COLLEGE GO	1,560,000.00	4.000	6	2021	1,813,509.81
OR MULTNOMAH-CLACKAMAS CNTYS GO	2,050,000.00	3.850	12	2015	2,048,753.78
OR PORTLAND PUB SAFETY GO	1,495,000.00	3.000	6	2022	1,482,597.11
OR SALEM GO	3,500,000.00	4.375	6	2025	3,500,000.00
OR SCH BRDS ASSN FLEXFUND PROGS GO	1,000,000.00	5.000	6	2020	1,000,000.00
OR TUALATIN HILLS PK & RECL DIST GO	3,000,000.00	4.375	6	2025	2,978,441.37
OR TUALATIN VALLEY FIRE & RESCUE GO	1,135,000.00	4.000	6	2022	1,221,044.34
PA BLUE MOUNTAIN SCHL DIST GO	2,785,000.00	4.350	10	2025	2,771,068.51
PA CENTRAL BUCKS SCHL DIST GO	2,470,000.00	4.500	5	2021	2,720,038.67
PA CNTY OF ALLEGHENY GO	5,000,000.00	3.800	11	2015	4,996,970.55
PA CNTY OF DAUPHIN SERIES B GO	1,560,000.00	4.000	11	2018	1,558,314.90
PA CNTY OF DAUPHIN SERIES C GO	1,290,000.00	4.000	11	2018	1,288,542.79
PA FRANKLIN CNTY GO	1,390,000.00	3.800	4	2015	1,389,989.31
PA HEMPFIELD SCHL DIST GO	1,035,000.00	4.000	10	2022	1,123,982.56
PA LANCASTER SCHL DIST	1,800,000.00	3.800	2	2015	1,799,200.28
PA METHACTON SCHL DIST GO	5,000,000.00	5.550	3	2022	5,000,000.00
PA NESHAMINY SCHL DIST GO	1,110,000.00	3.850	4	2013	1,110,000.00
PA NESHAMINY SCHL DIST GO	1,155,000.00	4.000	4	2014	1,155,000.00
PA NORWIN SCHL DIST GO	1,710,000.00	4.000	4	2021	1,740,782.50
PA OWEN J ROBERTS SCHL DIST GO	1,030,000.00	3.750	5	2015	1,029,207.58
PA OWEN J ROBERTS SCHL DIST GO	1,125,000.00	3.900	5	2016	1,124,585.22
PA OXFORD AREA SCHL DIST GO	2,145,000.00	4.050	2	2017	2,144,139.88
PA PARKLAND SCHL DIST GO	7,395,000.00	3.950	9	2017	7,395,000.00
PA PEQUEA VALLEY SCHL DIST GO	1,745,000.00	4.350	2	2019	1,745,000.00
PA QUAKER VALLEY SCHL DIST GO	1,815,000.00	3.850	10	2017	1,812,553.72
PA QUAKER VALLEY SCHL DIST GO	1,880,000.00	3.950	10	2018	1,877,025.58
PA RED LION AREA SCHL DIST	1,110,000.00	3.850	2	2016	1,108,955.96
PA RED LION AREA SCHL DIST	1,200,000.00	3.950	2	2017	1,199,038.74
PA SCHUYLKILL VALLEY SCHL DIST GO	1,685,000.00	4.300	4	2019	1,685,000.00
PA SOUTHERN LEHIGH SCHL DIST GO	1,275,000.00	4.250	9	2019	1,275,000.00
PA SPRINGFIELD SCHL DIST GO	2,125,000.00	4.000	3	2021	2,363,289.17
PA SUSQUENITA SCHL DIST GO	1,300,000.00	2.500	3	2016	1,312,731.17
PA UPPER MERION AREA SCHL DIST GO	860,000.00	3.600	2	2014	859,787.01
PA UPPER MERION AREA SCHL DIST GO	930,000.00	3.700	2	2015	929,819.43
PA WARWICK SCHL DIST GO	2,890,000.00	3.800	2	2017	2,890,000.00
PA WARWICK SCHL DIST GO	3,085,000.00	3.900	2	2018	3,085,000.00
PA WHITEHALL COPLAY SCHL DIST GO	1,725,000.00	4.200	12	2019	1,718,533.20
PA WYOMING AREA SCHL DIST	1,315,000.00	3.600	7	2014	1,315,000.00
PA YORK CITY SCHL DIST GO	1,945,000.00	3.850	2	2017	1,945,000.00
PA YORK CITY SCHL DIST GO	2,020,000.00	3.950	2	2018	2,020,000.00
PR COMMONWEALTH PUB IMPT GO	1,000,000.00	5.500	7	2017	1,076,379.88
RI CENTRAL FALLS GO	2,000,000.00	6.250	5	2020	1,619,820.00
SC CHARLESTON CNTY SCHL DIST GO	5,260,000.00	3.500	2	2013	5,259,639.06
SC CHARLESTON CNTY SCHL DIST GO	5,355,000.00	3.650	2	2014	5,355,000.00
SC CHARLESTON CNTY SCHL DIST GO	5,555,000.00	3.750	2	2015	5,555,000.00
SD RAPID CITY SCHL DIST GO	2,315,000.00	5.000	1	2023	2,334,544.62
SD SIOUX FALLS SCHL DIST GO	1,270,000.00	6.100	7	2026	1,270,000.00
TN BLOUNT CNTY GO	2,000,000.00	5.000	6	2021	2,214,711.06
TN FRANKLIN CNTY GO	1,110,000.00	4.650	3	2020	1,125,409.45
TN JOHNSON CITY	1,305,000.00	4.500	6	2025	1,291,262.67
TN JOHNSON CITY SER A GO	1,435,000.00	4.950	6	2022	1,453,181.88
TN MADISON CNTY GO	5,600,000.00	3.850	4	2015	5,600,000.00
TN MAURY CNTY GO	1,640,000.00	3.850	4	2015	1,639,202.91
TN SHELBY CNTY GO	2,000,000.00	5.000	3	2021	2,242,907.66
TX ALAMO CMNTY COLLEGE GO	1,665,000.00	4.300	2	2019	1,662,542.54

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TX ALAMO COMM COLLEGE DIST GO	1,270,000.00	4.300	2	2019	1,270,000.00
TX ALDINE INDPT SCHL DIST GO	3,950,000.00	4.000	2	2015	3,950,000.00
TX ALDINE INDPT SCHL DIST GO	3,000,000.00	4.300	2	2021	2,997,718.02
TX ARLINGTON SCHOOL DIST	5,800,000.00	3.750	2	2015	5,800,000.00
TX ATHENS INDPT SCHL DIST GO	1,450,000.00	4.150	8	2017	1,449,998.59
TX BARBERS HILL INDPT SCHL DIST GO	3,060,000.00	5.000	2	2025	3,060,000.00
TX BARBERS HILL INDPT SCHL DIST GO	2,235,000.00	4.050	2	2018	2,235,000.00
TX BAYTOWN	1,865,000.00	4.250	2	2024	1,856,651.50
TX BEAUMONT GO	1,435,000.00	3.650	3	2014	1,435,000.00
TX BEAUMONT GO	1,900,000.00	3.750	3	2015	1,900,000.00
TX BEXAR CNTY CTFS OBLIG GO	1,050,000.00	3.000	6	2023	1,050,000.00
TX BIRDEVILLE INDPT SCHL DIST GO	4,640,000.00	4.200	2	2019	4,632,475.03
TX CAMERON CNTY GO	1,325,000.00	4.150	2	2018	1,325,000.00
TX CANYON SCHL DIST GO	1,000,000.00	4.250	2	2019	999,445.91
TX CARROLLTON INDPT SCHL DIST GO	4,000,000.00	4.250	2	2021	3,987,237.60
TX CEDAR HILL GO	1,585,000.00	4.350	2	2019	1,584,471.07
TX CEDAR PARK GO	2,005,000.00	4.200	2	2020	2,005,000.00
TX CLEBURNE INDPT SCHL DIST GO	1,145,000.00	4.150	2	2017	1,143,622.12
TX COLLIN CNTY GO	835,000.00	4.250	2	2018	833,157.53
TX COLLIN CNTY GO	870,000.00	4.250	2	2019	867,755.32
TX COLLIN CNTY GO	3,620,000.00	4.250	2	2019	3,610,660.07
TX CONROE INDPT SCHL DIST GO	1,650,000.00	3.900	2	2015	1,650,000.00
TX CONROE INDPT SCHL DIST GO	1,150,000.00	4.375	2	2017	1,149,270.35
TX CONROE INDPT SCHL DIST GO	1,830,000.00	4.300	2	2020	1,826,458.07
TX COPPELL INDPT SCHL GO	3,000,000.00	4.350	8	2021	3,000,000.00
TX CORPUS CHRISTI GEN IMPT GO	2,220,000.00	4.000	3	2023	2,478,585.16
TX CORPUS CHRISTI GO	5,000,000.00	4.050	3	2018	5,000,000.00
TX CORSICANA INDPT SCHL DIST GO	1,085,000.00	4.250	2	2019	1,085,000.00
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	10,005,000.00	4.300	2	2019	9,999,021.91
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	1,000,000.00	4.250	2	2021	996,531.19
TX DALLAS INDPT SCHL DIST GO	7,730,000.00	3.650	8	2015	7,730,000.00
TX DALLAS INDPT SCHL DIST GO	4,105,000.00	4.250	8	2019	4,105,000.00
TX DEL MAR COLLEGE DIST GO	2,605,000.00	4.150	8	2017	2,604,628.37
TX DEL MAR COLLEGE DIST GO	2,850,000.00	4.300	8	2019	2,850,000.00
TX DENTON INDPT SCHL DIST GO	2,465,000.00	5.000	8	2021	2,795,138.19
TX DESOTO INDPT SCHL DIST GO	4,670,000.00	4.300	8	2019	4,664,596.58
TX DICKINSON INDPT SCHL DIST GO	2,045,000.00	4.200	2	2018	2,042,330.03
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	2,000,000.00	4.200	8	2020	1,990,640.32
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	280,000.00	5.100	8	2024	279,487.97
TX ECTOR CNTY INDPT SCHL DIST GO	3,700,000.00	4.250	8	2020	3,670,868.01
TX EL PASO INDPT SCHL DIST GO	2,000,000.00	5.000	8	2018	2,280,733.84
TX EL PASO INDPT SCHL DIST GO	1,000,000.00	5.000	8	2020	1,144,493.27
TX FORT BEND CNTY GO	1,455,000.00	4.250	3	2021	1,452,931.67
TX FORT WORTH GO	2,000,000.00	5.000	3	2021	2,460,877.62
TX FORT WORTH INDPT SCHL DIST GO	3,000,000.00	4.300	2	2020	3,000,000.00
TX FORTH WORTH CTFS OBLIG GO	2,000,000.00	5.000	3	2022	2,504,832.82
TX FRISCO GO	4,935,000.00	4.150	2	2020	4,928,629.41
TX FRISCO IND SCHOOL DIST GO	1,000,000.00	4.000	8	2018	1,000,000.00
TX GALVESTON CNTY PASS THRU TOLL GO	1,000,000.00	5.000	2	2022	1,206,906.49
TX GARLAND INDPT SCHL DIST GO	1,350,000.00	3.700	2	2015	1,349,756.70
TX GEORGETOWN INDPT SCHL DIST GO	4,000,000.00	4.300	2	2019	3,997,919.28
TX GRAPEVINE-COLLEYVILLE SCH DIST GO	1,930,000.00	4.300	8	2016	1,930,000.00
TX HARLANDALE INDP SCHL	4,690,000.00	3.700	8	2015	4,690,000.00
TX HAYS CNTY GO	1,165,000.00	4.000	8	2023	1,298,627.80
TX HAYS INDPT SCHL DIST GO	3,490,000.00	4.250	8	2021	3,490,000.00
TX HIDALGO CNTY GO	3,010,000.00	4.200	8	2020	3,010,000.00
TX HOUSTON GO	1,305,000.00	4.200	3	2018	1,301,811.57
TX HOUSTON INDPT SCHL DIST GO	5,990,000.00	4.000	2	2017	5,990,000.00
TX HUNTSVILLE INDPT SCHL DIST GO	1,640,000.00	4.250	2	2019	1,640,000.00
TX HUTTO SCHL DIST GO	1,030,000.00	4.250	8	2021	1,023,285.89
TX IRVING INDPT SCHL DIST GO	1,575,000.00	4.250	2	2023	1,569,760.72
TX JACKSONVILLE INDPT SCHL DIST GO	305,000.00	5.400	2	2018	305,000.00

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TX KELLER GO	1,425,000.00	4.150	2	2017	1,423,303.65
TX KELLER INDPT SCHL DIST GO	1,235,000.00	4.125	8	2020	1,224,711.66
TX LA MARQUE INDPT SCHL DIST GO	4,660,000.00	5.000	2	2024	4,660,000.00
TX LA MARQUE INDPT SCHL DIST GO	65,000.00	5.000	2	2024	65,000.00
TX LAKE TRAVIS INDPT SCHL DIST GO	3,770,000.00	4.300	2	2019	3,768,728.94
TX LAMAR CONS INDPT SCHL DIST GO	2,080,000.00	4.200	2	2024	2,080,000.00
TX LEANDER GO	1,605,000.00	4.000	8	2022	1,755,554.14
TX LEWISVILLE INDPT SCHL DIST GO	2,305,000.00	4.250	8	2021	2,296,481.48
TX LEWISVILLE INDPT SCHL DIST GO	3,720,000.00	4.200	8	2019	3,714,607.04
TX LIBERTY HILL INDPT SCHL DIST GO	2,070,000.00	5.000	8	2022	2,197,887.81
TX LUBBOCK GO	3,265,000.00	4.200	2	2024	3,265,000.00
TX MANSFIELD INDPT SCHL DIST GO	3,430,000.00	3.300	2	2013	3,429,620.20
TX MCKINNEY GO	655,000.00	4.500	8	2019	652,779.64
TX MCKINNEY INDPT SCHL DIST GO	2,240,000.00	3.850	2	2013	2,240,000.00
TX MCLENNAN CNTY JR COLLEGE GO	3,525,000.00	4.375	8	2021	3,521,316.06
TX MIDLAND INDPT SCHL DIST GO	1,740,000.00	4.000	2	2014	1,739,527.38
TX MIDLOTHIAN GO	460,000.00	4.500	8	2019	460,000.00
TX MONTGOMERY CNTY GO	1,445,000.00	4.650	3	2019	1,445,000.00
TX MONTGOMERY CNTY GO	3,000,000.00	4.350	3	2021	2,997,895.83
TX MONTGOMERY INDPT SCHL DIST GO	2,180,000.00	4.250	2	2019	2,171,577.29
TX NEW CANEY INDPT SCHL DIST GO	1,345,000.00	4.650	2	2022	1,339,901.02
TX NORTH FOREST INDPT SCHL DIST GO	1,545,000.00	4.300	8	2019	1,538,566.90
TX NORTHSIDE INDPT SCHL DIST GO	7,110,000.00	3.750	2	2015	7,105,518.57
TX NORTHWEST INDPT SCHL DIST GO	4,140,000.00	5.000	8	2023	4,135,932.53
TX NORTHWEST INDPT SCHL DIST GO	4,105,000.00	4.250	2	2019	4,105,000.00
TX NORTHWEST INDPT SCHL DIST GO	2,765,000.00	4.450	2	2024	2,766,266.56
TX NUECES CNTY GO	1,855,000.00	4.300	2	2021	1,848,482.64
TX PEARLAND INDPT SCHL DIST GO	4,200,000.00	3.850	2	2014	4,200,000.00
TX PEARLAND INDPT SCHL DIST GO	1,960,000.00	3.950	2	2015	1,960,000.00
TX PLANO GO	1,075,000.00	3.750	9	2016	1,071,580.27
TX PLANO GO	3,215,000.00	3.550	9	2014	3,215,000.00
TX PLANO INDPT SCHL DIST GO	2,145,000.00	4.300	2	2024	2,145,000.00
TX PORT ARTHUR INDPT SCHL DIST GO	1,570,000.00	4.250	2	2020	1,570,000.00
TX RICHARDSON GO	2,500,000.00	4.600	2	2019	2,497,423.58
TX RICHARDSON INDPT SCHL DIST GO	2,615,000.00	4.300	2	2020	2,613,237.36
TX ROWLETT GO	2,495,000.00	4.700	2	2019	2,495,000.00
TX SAN ANTONIO GO	2,000,000.00	4.125	2	2019	1,991,655.76
TX SAN ANTONIO INDPT SCHL DIST GO	4,265,000.00	3.850	8	2017	4,263,114.02
TX SAN FELIPE DEL RIO CON INDPT SCHL GO	1,435,000.00	3.850	2	2017	1,435,000.00
TX SAN JACINTO CMNTY COLLEGE DIST GO	2,975,000.00	4.800	2	2024	2,975,000.00
TX SAN MARCOS CONSOLIDATED INDPT SCHL GO	1,395,000.00	4.150	8	2018	1,395,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,410,000.00	4.550	2	2019	2,410,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,500,000.00	4.300	2	2020	2,500,000.00
TX SCHERTZ-CIBOLO-UNVL CITY ISD GO	115,000.00	5.000	8	2023	115,000.00
TX SOUTH SAN ANTONIO INDPT SCHL DIST	1,025,000.00	4.100	8	2016	1,024,262.21
TX SOUTHMOST UN JR COLLEGE DIST GO	1,045,000.00	3.800	2	2016	1,045,000.00
TX SOUTHMOST UN JR COLLEGE DIST GO	1,130,000.00	4.000	2	2018	1,129,663.71
TX SOUTHMOST UNION JR COLLEGE	1,085,000.00	3.900	2	2017	1,084,565.56
TX SPRING INDPT SCHL DIST GO	2,450,000.00	4.000	8	2017	2,450,000.00
TX STATE GO	1,375,000.00	4.500	10	2024	1,372,525.10
TX SUGAR LAND GO	1,700,000.00	4.250	2	2019	1,693,430.88
TX TARRANT CNTY HOSP DIST GO	1,115,000.00	4.200	2	2018	1,114,449.09
TX TARRANT CNTY HOSP DIST GO	1,160,000.00	4.250	2	2019	1,158,058.62
TX TEAGUE INDPT SCHL DIST GO	3,955,000.00	4.150	2	2023	3,955,000.00
TX TEMPLE GO	1,675,000.00	5.000	8	2021	2,049,539.95
TX TRAVIS CNTY GO	2,325,000.00	4.250	3	2018	2,319,887.79
TX TRAVIS CNTY GO	2,445,000.00	4.250	3	2019	2,438,167.45
TX TRAVIS CNTY GO	1,890,000.00	4.250	3	2019	1,889,690.66
TX TRAVIS CNTY GO	1,970,000.00	4.300	3	2020	1,969,612.42
TX TRAVIS CNTY GO	1,465,000.00	4.250	3	2024	1,456,680.57
TX TRAVIS CNTY GO	850,000.00	4.250	3	2018	848,131.02
TX TRAVIS CNTY GO	895,000.00	4.250	3	2019	892,704.90

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			Mo.	Year	
TX VICTORIA	1,910,000.00	4.000	8	2018	1,909,007.07
TX VICTORIA INDPT SCHL DIST GO	1,640,000.00	4.050	2	2018	1,637,620.05
TX WACO INDPT SCHL DIST GO	1,085,000.00	3.800	2	2015	1,084,737.20
TX WARREN SCHL DIST	1,370,000.00	4.150	2	2024	1,370,000.00
TX WEST ORANGE COVE SCHL DIST	2,410,000.00	4.250	2	2024	2,403,542.67
TX WHITE SETTLEMENT INDPT SCHL DIST GO	2,330,000.00	5.000	8	2023	2,330,000.00
TX WHITE SETTLEMENT INDPT SCHL DIST GO	325,000.00	5.000	8	2023	325,000.00
TX WICHITA FALLS INDPT SCHL DIST GO	3,260,000.00	4.300	2	2020	3,255,127.12
TX WILLIAMSON CNTY GO	1,190,000.00	4.300	2	2020	1,187,709.76
TX WILLIAMSON CNTY GO	2,000,000.00	3.000	2	2021	1,974,002.88
TX WYLIE GO	1,985,000.00	4.250	2	2019	1,979,878.52
UT BOX ELDER CNTY SCHL DIST GO	1,425,000.00	4.500	7	2025	1,425,000.00
UT CENTRAL WTR CONSERVANCY DIST GO	3,520,000.00	3.650	4	2015	3,520,000.00
UT NEBO SCHL DIST GO	1,095,000.00	3.900	7	2016	1,095,000.00
UT NEBO SCHL DIST GO	1,140,000.00	4.000	7	2017	1,140,000.00
UT NORTH DAVIS SWR DIST GO	1,940,000.00	3.900	3	2016	1,939,431.83
UT TOOELE CNTY SCHL DIST GO	1,620,000.00	4.150	6	2018	1,620,000.00
UT WASHINGTON CNTY SCHL DIST	2,395,000.00	3.900	3	2016	2,395,000.00
UT WEBER SCHL DIST GO	2,625,000.00	4.250	6	2024	2,625,000.00
VA FAIRFAX CNTY GO	6,475,000.00	4.125	4	2026	6,419,023.37
VA ISLE WIGHT CNTY GO	1,300,000.00	4.000	7	2022	1,521,707.42
WA BELLINGHAM GO	865,000.00	3.600	12	2014	865,000.00
WA BETHEL SCHL DIST GO	3,215,000.00	4.550	12	2019	3,215,000.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	127,500.00	5.900	8	2016	127,500.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	127,500.00	5.900	8	2016	127,500.00
WA CLARK CNTY SCHL DIST GO	3,050,000.00	4.250	12	2021	3,043,184.35
WA CLARK CNTY SCHL DIST GO	4,020,000.00	4.150	12	2017	4,020,000.00
WA EVERETT REF GO	1,745,000.00	3.000	12	2022	1,871,425.25
WA FRANKLIN CNTY SCHL DIST GO	2,000,000.00	5.000	12	2022	2,449,928.32
WA GRANT CNTY SCHL DIST GO	3,365,000.00	4.350	12	2021	3,357,479.09
WA ISLAND CNTY SCH DIST GO	1,215,000.00	3.650	12	2012	1,215,000.00
WA ISLAND CNTY SCH DIST GO	1,275,000.00	3.800	12	2013	1,274,844.72
WA ISLAND CNTY SCH DIST GO	1,325,000.00	3.950	12	2014	1,325,000.00
WA ISLAND CNTY SCHL DIST GO	4,200,000.00	4.550	12	2019	4,200,000.00
WA KING & SNOHOMISH CNTYS GO	2,100,000.00	3.450	12	2013	2,100,000.00
WA KING CNTY SCHL DIST GO	3,620,000.00	3.550	12	2014	3,620,000.00
WA KING CNTY SCHL DIST GO	2,015,000.00	3.650	12	2014	2,014,542.53
WA KING CNTY SCHL DIST GO	2,015,000.00	3.625	6	2014	2,014,482.99
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	6	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	12	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	2,035,000.00	3.650	6	2013	2,035,117.62
WA KING CNTY SCHL DIST GO	1,995,000.00	3.750	6	2014	1,995,000.00
WA KING CNTY SCHL DIST GO	4,045,000.00	4.250	12	2020	4,036,753.70
WA MARYSVILLE UNLTD TAX GO	1,365,000.00	4.300	12	2022	1,363,879.57
WA MASON CNTY PUB UTIL DIST GO	1,000,000.00	5.634	12	2025	1,000,000.00
WA METROPOLITAN PK DIST TACOMA GO	5,000,000.00	5.200	12	2024	5,000,000.00
WA PIERCE CNTY GO	2,245,000.00	4.100	8	2018	2,245,000.00
WA PIERCE CNTY GO	1,470,000.00	4.100	12	2019	1,470,000.00
WA PIERCE CNTY SCH DIST GO	4,685,000.00	4.250	12	2019	4,676,090.58
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	5.000	12	2022	1,232,738.61
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	4.000	12	2022	1,141,875.42
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	5.000	12	2023	1,217,256.59
WA PIERCE CNTY SCHL DIST GO	1,360,000.00	3.800	12	2013	1,360,000.00
WA PIERCE CNTY SCHL DIST GO	2,510,000.00	3.900	12	2014	2,510,000.00
WA PIERCE CNTY SCHL DIST GO	4,560,000.00	3.850	12	2017	4,553,462.37
WA PIERCE CNTY SCHL DIST GO	4,710,000.00	3.950	12	2018	4,702,090.87
WA PIERCE CNTY SCHL DIST GO	4,000,000.00	3.800	12	2014	4,000,000.00
WA PORT OLYMPIA GO	2,925,000.00	4.550	12	2024	2,925,000.00
WA SNOHOMISH CNTY GO	2,600,000.00	4.600	12	2019	2,596,697.06
WA SNOHOMISH CNTY PUB HOSP GO	1,060,000.00	4.625	12	2022	1,055,246.94
WA SNOHOMISH CNTY SCHL DIST GO	3,020,000.00	3.800	6	2013	3,020,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,035,000.00	3.500	12	2013	2,035,000.00

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WA SNOHOMISH CNTY SCHL DIST GO	2,230,000.00	3.450	6	2013	2,230,000.00
WA SNOHOMISH CNTY SCHL DIST GO	5,840,000.00	3.900	12	2016	5,840,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,060,000.00	3.700	12	2012	2,060,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,065,000.00	3.850	12	2013	2,065,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,215,000.00	3.950	12	2014	2,215,000.00
WA SNOHOMISH CNTY SCHL DIST GO	4,405,000.00	3.750	12	2013	4,403,457.94
WA SNOHOMISH CNTY SCHL DIST GO	3,590,000.00	3.850	12	2014	3,587,708.75
WA SPOKANE CNTY GO	3,070,000.00	4.300	12	2022	3,062,483.17
WA SPOKANE CNTY SCHL DIST GO	1,010,000.00	3.950	12	2012	1,009,982.17
WA SPOKANE CNTY SCHL DIST GO	1,090,000.00	4.100	12	2013	1,089,744.75
WA SPOKANE CNTY SCHL DIST GO	1,255,000.00	3.950	12	2012	1,255,000.00
WA SPOKANE CNTY SCHL DIST GO	1,540,000.00	4.100	12	2013	1,540,000.00
WA SPOKANE CNTY SCHL DIST GO	1,105,000.00	4.200	12	2014	1,105,000.00
WA SPOKANE CNTY SCHL DIST GO	1,500,000.00	4.000	12	2021	1,615,657.92
WA TACOMA GO	2,935,000.00	4.250	12	2019	2,935,000.00
WA THURSTON CNTY SCHL DIST	5,140,000.00	3.750	12	2014	5,140,000.00
WA WHATCOM CNTY SCH DIST GO	2,690,000.00	4.550	12	2019	2,686,560.19
WI ALLOUEZ CNTY GO	1,010,000.00	3.850	4	2013	1,009,946.36
WI BURLINGTON AREA SCHL DIST GO	1,580,000.00	3.800	4	2015	1,579,225.63
WI BURLINGTON AREA SCHL DIST GO	2,775,000.00	3.900	4	2016	2,773,097.44
WI CITY OF KENOSHA GO	1,000,000.00	5.000	4	2022	1,219,420.75
WI CITY OF WEST BEND GO	450,000.00	4.250	4	2019	448,734.30
WI COLUMBIA CNTY GO	2,300,000.00	3.450	8	2014	2,300,000.00
WI D C EVEREST AREA SCHL DIST GO	1,000,000.00	4.250	4	2020	996,748.71
WI DC EVEREST AREA SCHL DIST GO	1,320,000.00	3.350	4	2013	1,320,000.00
WI DC EVEREST AREA SCHL DIST GO	1,365,000.00	3.450	4	2014	1,365,000.00
WI ELMBROOK SCHL DIST GO	2,345,000.00	4.375	4	2025	2,334,956.90
WI EVANSVILLE SCHL DIST GO	2,745,000.00	3.800	4	2017	2,745,000.00
WI EVANSVILLE SCHL DIST GO	3,010,000.00	3.875	4	2018	3,010,000.00
WI FOND DU LAC SCHL DIST GO	2,145,000.00	3.650	4	2014	2,145,000.00
WI JANESVILLE GO	1,275,000.00	4.100	2	2013	1,274,871.63
WI JANESVILLE GO	1,075,000.00	4.200	2	2014	1,074,024.46
WI KENOSHA REF GO	1,000,000.00	3.000	9	2023	990,830.94
WI KIMBERLY AREA SCHL DIST GO	1,325,000.00	3.800	3	2017	1,325,000.00
WI KIMBERLY AREA SCHL DIST GO	1,440,000.00	3.875	3	2018	1,440,000.00
WI MADISON AREA TECH COLLEGE GO	1,630,000.00	4.000	3	2018	1,760,123.32
WI MARINETTE CNTY GO	1,725,000.00	4.000	12	2022	1,915,076.68
WI MENOMONIE AREA SCHL DIST GO	1,465,000.00	3.625	3	2014	1,464,883.40
WI MENOMONIE AREA SCHL DIST GO	1,495,000.00	3.750	3	2015	1,494,971.30
WI MENOMONIE AREA SCHL DIST GO	1,475,000.00	3.875	3	2016	1,474,727.52
WI MILWAUKEE CNTY GO	1,920,000.00	4.375	12	2017	1,920,000.00
WI MILWAUKEE CNTY GO	2,835,000.00	4.250	12	2022	2,824,324.89
WI MILWAUKEE GO	4,805,000.00	4.250	2	2019	4,805,000.00
WI MONONA GROVE SCHL DIST GO	2,235,000.00	3.900	5	2016	2,235,000.00
WI NORTHLAND PINES SCHL DIST GO	1,255,000.00	4.200	4	2013	1,254,868.36
WI NORTHLAND PINES SCHL DIST GO	1,170,000.00	4.350	4	2014	1,170,000.00
WI NORTHLAND PINES SCHL DIST GO	1,895,000.00	3.875	4	2018	1,895,000.00
WI ONALASKA GO	785,000.00	4.200	10	2021	783,772.44
WI PLYMOUTH SCHL DIST	1,825,000.00	3.850	4	2017	1,825,000.00
WI POLK COUNTY GO	1,810,000.00	3.800	12	2017	1,810,000.00
WI RACINE GO	2,270,000.00	3.650	12	2013	2,269,542.25
WI SHARON SCHL DIST GO	1,890,000.00	4.930	4	2022	1,922,868.14
WI SHEBOYGAN AREA SCHL DIST	1,720,000.00	3.850	3	2016	1,720,000.00
WI SHEBOYGAN AREA SCHL DIST	1,785,000.00	3.950	3	2017	1,785,000.00
WI SPOONER AREA SCHOOL DISTRICT	1,000,000.00	4.750	10	2024	990,980.93
WI STATE GO	5,000,000.00	3.450	5	2014	4,997,640.45
WI STATE GO	2,550,000.00	4.250	5	2020	2,550,000.00
WI STATE GO	5,135,000.00	5.400	5	2024	5,086,449.65
WI WAUKESHA GO	2,425,000.00	3.450	10	2014	2,424,043.77
WI WAUKESHA GO	755,000.00	4.200	10	2019	753,187.55
WI WAUKESHA GO	485,000.00	4.250	10	2020	484,021.49
WI WAUKESHA SCHL DIST GO	1,035,000.00	3.550	4	2013	1,035,000.00

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			Mo.	Year	
WI WAUNAKEE CMNTY SCHL DIST GO	925,000.00	3.600	4	2013	925,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	955,000.00	3.700	4	2014	954,856.63
WI WAUNAKEE CMNTY SCHL DIST GO	870,000.00	3.850	4	2015	870,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	1,015,000.00	4.150	4	2018	1,014,030.45
WI WAUNAKEE CMNTY SCHL DIST GO	1,060,000.00	4.200	4	2019	1,059,425.31
WI WAUSAU GO	905,000.00	3.850	4	2015	904,399.79
WI WEST ALLIS WEST MILWAUKEE SCHL GO	915,000.00	4.000	4	2015	915,000.00
WI WEST BEND GO	945,000.00	4.125	2	2017	942,184.73
WI WILMOT UN HIGH SCHL DIST GO	1,270,000.00	4.250	3	2013	1,270,000.00
WI WILMOT UN HIGH SCHL DIST GO	2,130,000.00	3.700	3	2015	2,130,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,235,000.00	3.650	3	2013	1,235,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,275,000.00	3.750	3	2014	1,275,000.00
WV JEFFERSON CNTY BRD OF ED GO	815,000.00	4.000	5	2020	935,302.16
WV PRESTON CNTY BD OF ED GO	2,950,000.00	3.000	5	2022	2,913,553.34
WY CASPER CMNTY COLLEGE GO	500,000.00	5.380	6	2026	500,000.00
Total Political Subdivisions	1,602,690,000.00				1,615,893,615.42
AL HOMEWOOD WARRANTS REV	1,560,000.00	4.250	9	2022	1,553,644.06
AL MADISON CNTY BRD ED REV	1,360,000.00	4.250	9	2019	1,360,000.00
AL MOBILE INDL BRD REV	6,000,000.00	5.000	6	2034	6,000,000.00
AL MOBILE WTR & SWR	1,835,000.00	3.600	1	2014	1,835,000.00
AL MOBILE WTR & SWR	2,170,000.00	3.700	1	2015	2,170,000.00
AL STATE DRINKING WTR FIN AUTH REV	2,700,000.00	2.500	8	2022	2,641,984.80
AL UNIV SOUTH ALABAMA REV	2,770,000.00	4.600	8	2024	2,770,000.00
AR FORTH SMITH SALES & USE TAX REV	1,360,000.00	4.000	5	2021	1,527,866.21
AR HOWARD CNTY REV	1,285,000.00	4.300	6	2022	1,285,000.00
AR UNIV OF ARKANSAS BRD	6,670,000.00	3.875	11	2017	6,670,000.00
AZ ARIZONA SCHL FAC REV	5,000,000.00	5.500	9	2023	4,970,891.60
AZ ARIZONA SCHL FAC REV	3,495,000.00	5.250	9	2023	3,446,014.01
AZ ARIZONA STATE UNIV RESEARCH	3,295,000.00	3.950	9	2016	3,295,000.00
AZ ARIZONA STATE UNIV RESEARCH	2,255,000.00	4.000	9	2017	2,251,096.21
AZ GLENDALE WATER & SEWER REV	1,975,000.00	4.750	7	2024	1,965,985.80
AZ GLENDALE WTR & SWR REV	2,000,000.00	5.000	7	2023	2,389,986.34
AZ PEORIA AUTH REV	2,235,000.00	4.625	1	2023	2,212,310.95
AZ PIMA CNTY	3,000,000.00	4.500	9	2024	3,000,000.00
AZ REGIONAL PUBLIC TRANS REV	5,000,000.00	6.460	7	2025	5,000,000.00
AZ TUCSON WTR REV	1,000,000.00	5.789	7	2026	1,000,000.00
CA INDUSTRY PUB AUTH TAX REV	1,520,000.00	4.300	5	2021	1,519,786.09
CO ADAMS COUNTY REV	7,105,000.00	4.900	12	2024	7,091,340.78
CO ARAPAHOE CNTY WTR REV	1,980,000.00	5.445	12	2021	1,980,000.00
CO ARAPAHOE CNTY WTR REV	2,120,000.00	5.745	12	2023	2,120,000.00
CO COLORADO STATE REV	1,500,000.00	5.250	11	2023	1,481,446.98
CO DENVER CITY & CNTY WSTWTR MGMT REV	1,580,000.00	3.000	11	2023	1,687,766.84
CO EAGLE RIVER WTR REV	1,915,000.00	4.710	12	2019	1,915,000.00
CO EDUCATIONAL & CULTURAL	785,000.00	4.550	5	2014	785,000.00
CO FORT COLLINS WASTEWATER REV	2,145,000.00	4.375	12	2025	2,145,000.00
CO MESA STATE COLL REV	1,000,000.00	5.400	5	2023	1,000,000.00
CO PARKER WTR & SWR DIST REV	1,440,000.00	5.000	11	2021	1,767,588.32
CO ROARING FORK TRANS REV	2,000,000.00	6.614	12	2029	2,000,000.00
CO WESTMINSTER CTFS PARTN REV	1,000,000.00	4.250	12	2022	1,000,000.00
CO WESTMINSTER WATER & WASTEWATER REV	1,000,000.00	3.695	12	2016	1,000,000.00
DC DIST OF COLUMBIA WATER REV	2,000,000.00	5.000	10	2024	2,015,285.42
DE DELAWARE TRANS AUTH REV	5,000,000.00	5.000	7	2024	5,017,579.05
DE TRANS AUTH REV	2,000,000.00	5.000	9	2022	2,216,199.66
FL BREVARD CNTY SCHL BRD	6,035,000.00	3.950	7	2015	6,033,431.62
FL BROOKS OF BONITA SPRINGS REV	1,335,000.00	4.500	5	2019	1,336,054.41
FL BROWARD CNTY SCHL BRD REV	3,000,000.00	4.500	7	2023	2,974,769.58
FL BROWARD CNTY WATER REV	1,000,000.00	5.000	10	2025	1,008,689.02
FL BROWARD CNTY WTR & SWR UTIL REV	2,000,000.00	5.000	10	2023	2,406,566.52
FL CAPE CORAL WATER & SEWER REV	3,000,000.00	4.250	10	2020	2,993,810.55
FL DAYTONA BEACH UTIL REV	1,000,000.00	5.000	11	2019	1,179,821.21
FL DAYTONA BEACH UTIL REV	1,145,000.00	5.000	11	2020	1,349,621.55

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FL DUVAL CNTY SCHL BRD REV	3,195,000.00	3.750	7	2015	3,191,666.40
FL FLORIDA POLLUTION CONTROL REV	10,000,000.00	4.850	1	2025	9,972,284.90
FL FORT MYERS UTIL REV SER A	1,080,000.00	4.000	10	2015	1,080,000.00
FL LARGO SEWER REFUNDING REV	130,000.00	7.125	10	2013	130,000.00
FL LEE CNTY INDUST AUTH	2,075,000.00	3.750	11	2014	2,075,000.00
FL MIAMI DADE CNTY WATER REV	5,000,000.00	5.400	10	2024	4,981,766.65
FL MUNICIPAL LOAN COUNCIL	3,250,000.00	3.950	2	2017	3,250,000.00
FL OAKSTEAD COMM DEV DIST REV	660,000.00	4.250	5	2019	659,591.49
FL OAKSTEAD COMM DEV DIST REV	545,000.00	4.250	5	2019	544,662.67
FL OSCEOLA SCHL DIST REV	2,735,000.00	4.250	6	2021	2,735,000.00
FL SCHL BRD OF CLAY CNTY REV	1,455,000.00	4.100	7	2017	1,452,441.56
FL ST TPK AUTH TPK REV	2,000,000.00	5.000	7	2023	2,167,715.06
FL TALLAHESSEE CAPITAL BONDS REV	755,000.00	3.850	10	2015	755,000.00
FL TALLAHESSEE CAPITAL BONDS REV	4,005,000.00	3.850	10	2015	4,005,000.00
GA CITY OF ATLANTA WATER AND	5,000,000.00	3.500	11	2013	4,996,804.15
GA CRISP CNTY DEV AUTH INTL PAPER CO PRO	2,500,000.00	6.200	2	2020	2,502,427.88
GA FAYETTE CNTY PUB FACS AUTH REV	1,755,000.00	4.000	6	2021	1,844,252.39
GA HENRY CNTY WTR & SWR AUTH REV	250,000.00	4.000	2	2023	288,916.50
GA MUNICIPAL ELEC AUTH	2,200,000.00	3.650	11	2012	2,200,000.00
GA RICHMOND CNTY DEV AUTH INTL PAPER CO	1,500,000.00	6.250	2	2025	1,500,000.00
HI HAWAII STATE HARBOR REV	3,595,000.00	4.800	1	2019	3,595,000.00
HI STATE OF HAWAII	2,785,000.00	3.800	7	2017	2,782,484.20
IA FINANCE AUTH REV	3,000,000.00	5.150	8	2024	2,997,437.52
IA IOWA FINANCE PRIVATE UNIV REV	3,675,000.00	4.250	4	2021	3,672,354.88
IA XENIA RURAL WATER DIST REV	1,700,000.00	4.250	12	2018	1,054,729.11
IL BROADVIEW TAX INC REV COOK CNTY	2,000,000.00	5.375	7	2015	1,993,627.68
IL CHICAGO TRAN AUTH CAP	4,000,000.00	3.600	6	2014	3,998,713.72
IL DEVMT FINANCE AUTH	1,000,000.00	5.850	1	2014	999,999.17
IL EAST PEORIA CENTRAL COLLEGE REV	1,465,000.00	4.250	6	2021	1,133,336.23
IL FINANCE AUTH BRADLEY UNIV REV	1,510,000.00	4.250	8	2021	1,509,909.40
IL FINANCE AUTH DEPAUL UNIV	3,650,000.00	4.050	10	2017	3,650,000.00
IL LAKE CNTY WATER & SEWER REV	1,100,000.00	4.250	12	2019	1,097,983.65
IL REGIONAL TRANS AUTH REV	5,000,000.00	5.400	7	2023	5,010,193.71
IL ST TOLL HWY AUTH REV	1,670,000.00	4.000	1	2021	1,678,353.34
IL STATE CERTS OF PARTPTN	2,000,000.00	6.375	7	2017	1,998,397.00
IN ANDERSON SCHL BLDG CORP	1,125,000.00	4.250	1	2016	1,125,000.00
IN ANDERSON SCHL BUILDING REV	1,115,000.00	4.250	7	2017	1,113,085.78
IN ANDERSON WATERWORKS REV	1,170,000.00	4.250	1	2022	1,158,483.14
IN AVON COMM SCHL BLDG CORP REV	1,645,000.00	4.200	7	2018	1,645,000.00
IN AVON TWO THOUSAND SCH BLDG REV	3,540,000.00	4.650	7	2024	3,536,823.17
IN BALL STATE UNIV REV	1,925,000.00	3.800	7	2015	1,925,000.00
IN BALL STATE UNIV REV	1,740,000.00	4.200	7	2019	1,736,902.00
IN BARTHOLOMEW CNTY BLDG CORP REV	1,125,000.00	4.375	7	2019	1,123,291.20
IN BLOOMINGTON SWR WRKS	2,320,000.00	4.100	1	2016	2,318,881.83
IN BOND BANK	2,750,000.00	5.350	10	2023	2,750,000.00
IN BOND BANK JACKSON CNTY WATER	850,000.00	6.000	1	2017	850,000.00
IN BOND BANK SPL PG	1,735,000.00	3.650	2	2014	1,735,000.00
IN BOND BANK SPL PG	1,800,000.00	3.750	2	2015	1,800,000.00
IN BOND BANK SPL PG	1,640,000.00	4.550	2	2019	1,637,339.82
IN BOONE CNTY HOSP LEASE REV	2,100,000.00	4.400	7	2022	2,100,000.00
IN BROWNSBURG SCHL BLDG CORP	2,335,000.00	4.200	9	2015	2,335,000.00
IN BROWNSBURG SCHL BLDG CORP REV	2,015,000.00	4.375	7	2021	2,015,000.00
IN CARMEL CLAY BUILDING CORP	2,480,000.00	3.750	7	2014	2,479,104.00
IN CARMEL CLAY BUILDING CORP	2,575,000.00	3.900	7	2015	2,573,575.25
IN CARMEL SCHL BLDG CORP REV	2,000,000.00	4.250	7	2021	1,986,961.60
IN CARMEL WTRWKS REV SER B	1,000,000.00	5.100	5	2023	1,000,000.00
IN CENTER GROVE SCHL BLDG	1,525,000.00	3.900	7	2016	1,525,000.00
IN CLARK PLEASANT SCHL BLDG REV	1,155,000.00	4.600	7	2019	1,155,000.00
IN COLUMBUS R&R SCHL BUILDING REV	1,800,000.00	4.100	7	2018	1,797,151.09
IN CROWN POINT MULTI SCHL BLDG	1,860,000.00	4.800	7	2024	1,854,807.46
IN CROWN POINT MULTI SCHL BLDG REV	3,640,000.00	4.300	7	2021	3,640,000.00
IN DANVILLE SCHL BLDG CORP REV	1,525,000.00	4.250	7	2020	1,525,000.00

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IN DECATUR TWP CNTY SCHL REV	4,000,000.00	4.250	7	2020	3,989,515.60
IN EAST ALLEN WOODLAN SCH BLD	2,435,000.00	3.950	1	2017	2,433,001.62
IN EAST WASHINGTON	790,000.00	4.300	7	2019	790,000.00
IN ELKHART CNTY REV	3,000,000.00	4.250	12	2020	2,989,586.61
IN EVANSVILLE SWR WKS REV	1,400,000.00	4.150	7	2014	1,399,513.86
IN EVANSVILLE SWR WKS REV	1,810,000.00	4.350	7	2015	1,810,000.00
IN FRANKFORT HIGH SCHL BLDG REV	2,320,000.00	4.600	7	2019	2,313,300.93
IN FRANKLIN TWP SCH BLDG REV	2,360,000.00	4.650	7	2019	2,360,000.00
IN GOSHEN COMM SCHLS	1,345,000.00	3.650	7	2013	1,344,689.25
IN GOSHEN COMM SCHLS	1,395,000.00	3.750	7	2014	1,394,042.81
IN GOSHEN COMM SCHLS REV	1,280,000.00	4.100	7	2018	1,280,000.00
IN GREATER CLARK CNTY REV	2,755,000.00	4.650	7	2024	2,748,120.46
IN HAMILTON CNTY	3,790,000.00	4.350	7	2017	3,790,000.00
IN HAMILTON SOUTHEASTERN NORTH DEL SCHL	1,520,000.00	4.000	7	2015	1,520,000.00
IN HAMILTON SOUTHEASTERN REV	2,010,000.00	4.250	7	2020	2,003,359.02
IN HAMILTON SOUTHEASTERN REV	1,250,000.00	4.250	7	2022	1,247,915.26
IN HAMMOND SCHL BLDG CORP	1,775,000.00	3.700	7	2015	1,771,276.49
IN HANOVER MIDDLE SCHL REV	1,310,000.00	4.800	7	2024	1,305,336.74
IN HANOVER MULTI SCHL BLDG REV	1,330,000.00	4.250	7	2022	1,326,735.95
IN HUNTINGTON COUNTRYWIDE SCHL REV	2,665,000.00	4.200	7	2020	2,665,000.00
IN INDIANA STATE UNIV	1,145,000.00	4.000	10	2016	1,145,000.00
IN INDIANA STATE UNIV	1,090,000.00	4.100	10	2017	1,090,000.00
IN INDIANA UNIV CTFS PARTN SER A	525,000.00	4.000	7	2013	525,000.00
IN INDIANAPOLIS BOND BANK REV	1,985,000.00	4.600	8	2024	1,977,612.82
IN INDIANAPOLIS BOND BANK REV	1,590,000.00	4.350	7	2017	1,589,257.58
IN INDIANAPOLIS BOND BANK REV	1,635,000.00	4.250	1	2018	1,635,000.00
IN INDIANAPOLIS BOND BANK REV	5,000,000.00	5.600	7	2023	5,000,000.00
IN INDIANAPOLIS BOND BANK REV	1,015,000.00	4.250	8	2020	1,013,588.03
IN INDIANAPOLIS SCHL REV	4,930,000.00	4.300	7	2019	4,923,912.24
IN INDIANAPOLIS SCHL REV	1,415,000.00	4.250	7	2020	1,415,000.00
IN INDIANAPOLIS SCHL REV	1,000,000.00	3.690	7	2016	1,000,000.00
IN JEFFERSONVILLE SEWER REV	1,000,000.00	4.800	1	2020	1,000,000.00
IN LAFAYETTE REDEV AUTH	1,820,000.00	4.100	2	2017	1,820,000.00
IN LAFAYETTE SEWER WORKS REV	1,265,000.00	4.250	1	2020	1,265,000.00
IN LAKE CENTRAL MULTI DIST SCH BLDG CORP	5,175,000.00	4.200	7	2016	5,175,000.00
IN LAKE CENTRAL SCH BLDG	1,275,000.00	4.250	7	2013	1,275,000.00
IN LAPORTE MULTI SCHOOL BLDG	585,000.00	4.000	1	2015	584,873.18
IN LAWRENCE TWP SCH BLDG CORP	2,305,000.00	4.100	7	2015	2,305,000.00
IN LAWRENCE TWP SCH BLDG CORP	2,530,000.00	4.250	1	2021	2,514,355.16
IN LAWRENCE TWP SCH BLDG CORP	1,000,000.00	4.250	7	2021	993,511.72
IN LAWRENCEBURG SCHL BLDG REV	1,395,000.00	4.250	7	2021	1,392,860.73
IN LEBANON MID SCHL BLDG CORP REV	1,045,000.00	4.125	1	2021	1,033,743.83
IN MARSHALL CNTY HOLDING REV	715,000.00	4.500	8	2019	711,419.36
IN MERRILLVILLE SCHOOL BLDG REV	1,795,000.00	4.850	1	2024	1,790,235.59
IN MIDDLEBURY BLDG CORP REV	2,250,000.00	4.250	7	2020	2,248,390.82
IN MISHAWAKA SCHL BLDG CORP REV	2,125,000.00	4.300	7	2019	2,119,283.73
IN MONROE GREGG SCHL REV	1,160,000.00	4.300	7	2020	1,157,638.10
IN MUNSTER SCHL BLDG REV	1,580,000.00	5.150	1	2024	1,580,000.00
IN NOBLESVILLE REDEV AUTH	850,000.00	3.550	7	2013	850,000.00
IN NOBLESVILLE REDEV AUTH REV	1,230,000.00	4.400	8	2019	1,230,000.00
IN NOBLESVILLE REDEV AUTH REV	1,985,000.00	4.750	8	2019	1,985,000.00
IN NOBLESVILLE SCHL BLDG REV	1,355,000.00	4.300	7	2019	1,353,330.07
IN NOBLESVILLE-SOUTHEASTERN PUB LIBRARY	3,230,000.00	4.050	7	2016	3,228,007.87
IN NORTH LAWRENCE COMM SCHLS	1,055,000.00	4.250	7	2017	1,053,190.42
IN NORTH LAWRENCE COMM SCHLS	1,155,000.00	4.450	7	2019	1,154,331.13
IN NORTH SIDE HIGH SCHL BLDG CORP	3,850,000.00	4.050	7	2014	3,850,000.00
IN NORTHERN WELLS CMNTY REV	1,695,000.00	4.350	7	2021	1,695,000.00
IN NW HENDRICKS MIDDLE SCHOOL REV	1,125,000.00	4.300	7	2017	1,123,995.11
IN NW HENDRICKS SCHL REV	2,555,000.00	5.450	7	2024	2,550,261.57
IN PERRY TWP MULTI-SCH BLDG	1,660,000.00	4.350	1	2015	1,659,257.52
IN PERRY TWP MULTI-SCH BLDG	1,055,000.00	4.350	7	2015	1,054,430.74
IN PHM SCHL BLDG CORP REV	2,405,000.00	4.250	7	2020	2,393,879.79

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IN PLAINFIELD ELEM SCHL BLDG REV	1,585,000.00	4.250	7	2019	1,585,000.00
IN PLYMOUTH VISION SCHL BLDG	1,595,000.00	4.400	7	2017	1,593,691.92
IN PLYMOUTH VISION SCHL BLDG	1,665,000.00	4.500	7	2018	1,665,000.00
IN PORTAGE TWP MULTI SCHL REV	2,075,000.00	4.550	7	2019	2,075,000.00
IN PORTAGE TWP MULTI SCHL REV	1,160,000.00	4.250	7	2020	1,158,392.22
IN PORTAGE TWP MULTI SCHL REV	1,730,000.00	4.250	7	2020	1,726,464.14
IN RUSH CNTY ELEM SCHL REV	1,500,000.00	5.100	7	2024	1,495,925.18
IN SHELburn WATERWORKS REV	125,000.00	5.750	1	2013	125,000.00
IN SHELBY EASTERN SCHL BLDG REV	2,120,000.00	5.000	7	2021	2,298,433.79
IN SHERIDAN SCHL BLDG REV	2,005,000.00	4.750	7	2024	2,001,415.02
IN SOUTH ADAMS SCHL BLDG REV	1,135,000.00	4.800	7	2024	1,131,837.48
IN SOUTH BEND BLDG CORP REV	750,000.00	5.000	8	2021	902,363.21
IN SOUTH HARRISON SCHL BLDG REV	3,795,000.00	4.250	7	2021	3,791,948.25
IN SOUTH MADISON ELEM SCHL REV	2,040,000.00	4.100	7	2017	2,040,000.00
IN SOUTH MADISON ELEM SCHL REV	1,080,000.00	4.150	7	2018	1,078,347.98
IN SOUTHWEST DUBOIS ELEM REV	825,000.00	4.250	7	2019	820,146.94
IN ST JOSEPH CITY COLLEGE REV	2,220,000.00	4.250	4	2021	2,216,854.39
IN SUNMAN DEARBORN HIGH SCHL	1,375,000.00	3.750	7	2014	1,375,000.00
IN SUNMAN DEARBORN HIGH SCHL	1,840,000.00	3.850	7	2015	1,840,000.00
IN TIPPECANOE CNTY SCHL REV	1,070,000.00	5.260	7	2020	1,070,000.00
IN TRI CREEK HS BLDG CORP REV	1,000,000.00	4.250	7	2020	996,717.84
IN VALPARAISO WATERWORKS IMPT REV	1,275,000.00	5.000	10	2022	1,275,000.00
IN VANDERBURGH SCH BLDG CORP	1,465,000.00	3.500	1	2013	1,465,000.00
IN VANDERBURGH SCH BLDG CORP REV	3,395,000.00	4.200	7	2020	3,388,299.97
IN VAPARAISO MULTI SCHL BLDG	1,245,000.00	4.200	1	2013	1,245,000.00
IN VIGO CNTY SCHL DIST REV	3,965,000.00	4.300	7	2021	3,958,967.05
IN VINTON-TECUMSEH SCHL BLDG CORP	2,345,000.00	4.000	1	2016	2,342,789.51
IN WARREN TWP SCHL BLDG	4,590,000.00	4.000	1	2017	4,582,702.18
IN WARSAW MULTI SCHL BLDG REV	2,920,000.00	4.250	1	2021	2,915,779.08
IN WARSAW MULTI SCHL BLDG REV	2,330,000.00	5.300	7	2024	2,330,000.00
IN WARSAW SEWAGE WORKS REV	590,000.00	4.000	7	2013	590,000.00
IN WAYNE TWP MARION CNTY SCHL	1,505,000.00	3.650	7	2013	1,504,755.65
IN WESTERN SCHOOL BLDG CORP REV	2,380,000.00	4.250	7	2021	2,380,000.00
IN WESTFIELD HIGH SCHL REV	2,295,000.00	4.200	7	2019	2,292,252.43
IN WESTFIELD MULTI SCHL BLDG	2,470,000.00	3.900	7	2016	2,470,000.00
IN WESTFIELD MULTI SCHL BLDG	2,565,000.00	4.000	7	2017	2,560,501.71
IN WHITLEY CNTY MIDDLE SCHL	1,850,000.00	4.400	1	2021	1,847,310.32
IN WHITLEY CNTY MIDDLE SCHL BLDG CORP	2,085,000.00	4.250	7	2015	2,085,000.00
IN ZIONSVILLE CMNTY SCHS BLD	865,000.00	3.950	7	2013	865,000.00
KS CHISOLM CREEK UTIL REV	1,065,000.00	4.250	9	2021	1,065,000.00
KS DODGE CITY WTRWKS & WASTE	1,035,000.00	3.800	12	2013	1,034,884.98
KS KANSAS ST FIN REV	10,955,000.00	4.250	11	2019	10,948,436.31
KS KANSAS ST FIN REV	5,000,000.00	5.000	11	2024	5,005,099.05
KS WICHITA AIRPORT AUTH	60,000.00	6.450	1	2013	60,000.00
KY BOONE CNTY SCHL DIST FIN CORP REV	2,000,000.00	2.625	5	2022	1,995,743.88
KY CAMPBELL CNTY SCHL DIST REV	1,395,000.00	2.375	2	2022	1,400,229.53
KY COVINGTON EDR IRS CENTER	955,000.00	8.200	12	2013	955,000.00
KY CRESCENT SPRINGS BUTTERMILK	240,000.00	8.500	11	2012	240,000.00
KY FAYETTE CNTY SCHL DIST REV	2,000,000.00	3.000	7	2020	2,110,466.28
KY FT WRIGHT LOOKOUT CORP CENTER	710,429.06	7.125	12	2013	710,429.06
KY GRANT CNTY SCHL DIST REV	1,005,000.00	4.250	4	2021	997,917.42
KY HARDIN CNTY SCHL DIST FIN CORP REV	2,000,000.00	2.500	6	2022	2,000,000.00
KY JEFFERSON CNTY SCHL DIST REV	1,175,000.00	3.000	10	2022	1,249,941.50
KY KENTON CNTY ARPT BRD	1,720,000.00	4.350	3	2013	1,720,000.00
KY KENTON CNTY PUB CORP REV	1,615,000.00	4.250	3	2021	1,609,379.74
KY LOUISVILLE & JEFFERSON CNTY REGL ARPT	3,000,000.00	5.375	7	2023	3,000,000.00
KY NORTHERN WATER DIST REV	1,225,000.00	5.700	2	2024	1,225,000.00
KY NORTHERN WATER DIST REV	1,300,000.00	5.750	2	2025	1,294,215.52
KY OLDHAM CNTY SCHL DIST REV	2,000,000.00	2.300	10	2022	1,992,853.98
KY SCOTT CNTY SCHL DIST REV	1,365,000.00	4.250	4	2022	1,354,465.42
KY WARREN CNTY SCHL DIST REV	1,160,000.00	5.500	8	2028	1,158,784.47
LA LOUISIANA PUBL FACILITIES	2,720,000.00	4.050	1	2015	2,720,000.00

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LA LOUISIANA PUBL FACILITIES	2,770,000.00	4.050	7	2015	2,770,000.00
LA LOUISIANA LOCAL CNTY REV	1,000,000.00	4.400	4	2021	1,000,000.00
MA STATE WATER RESOURCE REV	6,140,000.00	4.500	8	2025	6,140,000.00
MI DETROIT MICH WTR SUPPLY SYS	2,585,000.00	4.250	7	2015	2,585,000.00
MI DETROIT MICH WTR SUPPLY SYS	1,860,000.00	4.250	7	2015	1,860,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE	1,440,000.00	5.750	2	2023	1,440,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL	3,125,000.00	5.750	2	2023	3,125,000.00
MN MINNESOTA ST REV	2,000,000.00	5.000	6	2024	1,991,246.12
MN ST PAUL PORT AUTH TAX REV	1,335,000.00	4.250	3	2021	1,331,255.98
MN UNIV OF MINNESOTA REV	1,910,000.00	4.600	4	2025	1,906,473.03
MO CITY OF CHESTERFIELD REV	1,040,000.00	3.800	12	2015	1,039,439.82
MO CITY OF CHESTERFIELD REV	1,190,000.00	3.950	12	2016	1,190,000.00
MO CITY OF CHESTERFIELD REV	1,000,000.00	4.050	12	2017	1,000,000.00
MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR	70,000.00	5.250	6	2018	70,000.00
MO FT ZUMWALT SCHL DIST	3,665,000.00	3.900	3	2016	3,665,000.00
MO FT ZUMWALT SCHL DIST	3,990,000.00	4.000	3	2017	3,990,000.00
MO KANSAS CITY REV	2,000,000.00	4.350	12	2021	1,996,982.68
MO OZARK CTFS REV	1,000,000.00	4.375	9	2020	1,000,000.00
MS DEV BANK REV	1,115,000.00	4.250	5	2021	1,111,006.23
MS DEV GULF COAST COLL DIST REV	1,055,000.00	5.800	1	2024	1,055,000.00
MS MISSISSIPPI DEV BANK REV	1,135,000.00	3.600	11	2014	1,135,000.00
MS MISSISSIPPI DEVELOPMENT BA	1,975,000.00	4.000	7	2017	1,973,553.35
NC CABARRUS CNTY	4,690,000.00	4.150	6	2023	4,677,652.54
NC DURHAM UTIL SYS REV	1,065,000.00	4.000	6	2022	1,148,262.68
NC MECKLENBURG CNTY REV	2,235,000.00	4.375	2	2023	2,235,000.00
NC PITT CNTY REV	2,675,000.00	3.650	4	2014	2,675,000.00
NC PITT COUNTY REV	2,745,000.00	3.750	4	2015	2,745,000.00
ND NORTH DAKOTA PUB FINL REV	4,285,000.00	5.375	10	2024	4,285,000.00
ND STATE PUBLIC FIN AUTH REV	1,045,000.00	5.000	10	2022	1,327,818.37
NE OMAHA CONVENTION HOTEL REV	3,270,000.00	4.300	2	2022	3,270,000.00
NE OMAHA SANTN SWR REV	1,625,000.00	4.000	11	2023	1,736,386.54
NE OMAHA UTILITY DIST REV	1,500,000.00	4.250	12	2021	1,495,483.59
NH CITY OF MANCHESTER	2,000,000.00	3.600	6	2014	2,000,000.00
NJ MONMOUTH CITY INDPT AUTH REV	3,100,000.00	3.750	12	2014	3,100,000.00
NJ MONMOUTH CITY INDPT AUTH REV	2,960,000.00	3.850	12	2015	2,960,000.00
NJ NEW JERSEY STATE EDUCATION REV	2,000,000.00	4.250	9	2019	2,000,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,255,000.00	3.600	10	2013	1,255,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,305,000.00	3.700	10	2014	1,305,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,350,000.00	3.800	10	2015	1,350,000.00
NM CITY OF RIO RANCHO REV	1,165,000.00	4.200	6	2018	1,165,000.00
NM CITY OF RIO RANCHO REV	1,000,000.00	4.050	5	2018	1,000,000.00
NM SANTA FE GROSS RECEIPTS REV	2,015,000.00	4.500	6	2019	2,009,126.96
NV UNIVERSITY REV CMNTY COLLEGE SYS	2,055,000.00	4.000	7	2013	2,055,000.00
NY CANTON HUMAN SVCS INITIATIVES INC FAC	985,000.00	5.700	9	2024	985,000.00
NY NEW YORK DORM REV	5,810,000.00	4.375	12	2024	5,806,712.64
NY NEW YORK DORM REV	5,000,000.00	4.500	12	2025	4,994,574.35
NY NEW YORK ST DORM REV	2,000,000.00	4.750	8	2024	1,959,176.54
NY ONONDAGA CNTY WTR AUTH REV	1,000,000.00	3.750	9	2021	1,019,776.16
OH BUTLER CNTY TRANS REV	1,175,000.00	4.250	12	2019	1,175,000.00
OH BUTLER COUNTY SEWER SYS	1,000,000.00	3.580	12	2013	1,000,000.00
OH BUTLER COUNTY SEWER SYS	1,045,000.00	3.690	12	2014	1,045,000.00
OH CHILLICOTHE WTR SYS	2,305,000.00	3.750	12	2013	2,305,000.00
OH CINCINNATI ECONOMIC DEVMT	2,920,000.00	8.000	5	2016	2,920,000.00
OH CITY OF HAMILTON REV	8,595,000.00	4.450	10	2018	8,595,000.00
OH CLERMONT CNTY WTRWORKS	2,575,000.00	4.250	8	2013	2,575,000.00
OH CLEVELAND STATE UNIV REV	1,335,000.00	4.350	6	2021	1,333,032.17
OH HAMILTON CNTY REV	1,060,000.00	4.600	6	2019	1,059,355.49
OH HAMILTON CNTY SEWER SYS	4,770,000.00	4.125	12	2018	4,768,525.69
OH HAMILTON CNTY SEWER SYS	4,820,000.00	4.000	12	2016	4,820,000.00
OH HAMILTON CNTY SEWER SYSTEMS REV	1,440,000.00	4.250	12	2019	1,440,000.00
OH JOHN CARROLL UNIV REV	2,000,000.00	4.300	4	2018	1,998,052.86
OH MARYSVILLE WASTEWATER REV	1,310,000.00	4.250	12	2019	1,308,308.00

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			Mo.	Year	
OH MASON SEWER SYSTEM	1,120,000.00	3.800	12	2013	1,120,000.00
OH MASON SEWER SYSTEM	1,165,000.00	3.950	12	2014	1,165,000.00
OH MIAMI UNIV GEN RCPTS REV	2,000,000.00	5.563	9	2020	2,000,000.00
OH MIAMI UNIVERSITY	5,895,000.00	3.850	9	2017	5,895,000.00
OH MONTGOMERY CNTY SCOPE ECON DEV REV	170,000.00	6.500	12	2014	170,000.00
OH NE SEWER DIST REV	2,325,000.00	4.250	11	2020	2,325,000.00
OH OHIO STATE PROJ REV	2,005,000.00	6.020	5	2022	2,005,000.00
OH OHIO STATE PROJ REV	940,000.00	4.250	5	2019	929,777.17
OH PORTSMOUTH WTR SYS REV	1,300,000.00	4.150	4	2015	1,300,000.00
OH SCIOTO CNTY REGL WTR DIST REV	1,175,000.00	5.625	6	2031	1,175,000.00
OH STATE BUILDING AUTH SERIES A	2,375,000.00	3.650	10	2014	2,374,068.76
OH STATE BUILDING AUTH SERIES B	5,000,000.00	3.650	10	2014	4,998,039.50
OH STATE EDUC FACILITY XAVIER UNIV REV	1,035,000.00	3.500	5	2016	1,044,687.40
OH STATE EDUC FACILITY XAVIER UNIV REV	1,210,000.00	4.000	5	2020	1,204,423.15
OH STATE OF OHIO INFRASTRUCTURE REV	1,000,000.00	3.643	6	2016	1,000,000.00
OH STATE UNIVERSITY REV	9,245,000.00	4.350	12	2025	9,235,023.35
OH STATE UNIVERSITY REV	2,500,000.00	5.000	12	2021	2,898,144.15
OH STATE WTR DEV AUTH WTR POL MUNIREVS	5,000,000.00	3.600	6	2014	4,999,125.45
OH THE OHIO UNIVERSITY REV	1,735,000.00	4.200	12	2019	1,731,696.16
OH UNIV OF TOLEDO REV	3,735,000.00	4.300	6	2021	3,729,386.86
OH UNIVERSITY OF CINCINNATI	1,425,000.00	3.850	6	2015	1,425,000.00
OH UNIVERSITY OF CINCINNATI REV	2,325,000.00	4.150	6	2019	2,325,000.00
OH VILLAGE OF HEBRON SANITARY SWR SYS	2,670,000.00	5.750	12	2023	2,670,000.00
OH VILLAGE OF NEW LONDON WATERWORKS IMP	1,720,000.00	6.300	12	2022	1,720,000.00
OH VILLAGE OF SPENCERVILLE FMB	620,000.00	5.600	4	2016	620,000.00
OH WATER DEVELOPMENT AUTH REV	2,655,000.00	4.400	12	2014	2,655,000.00
OH WATER DEVELOPMENT AUTH REV	1,005,000.00	4.100	12	2018	1,005,000.00
OK TULSA MET UTIL AUTH REV	1,020,000.00	4.000	3	2021	1,085,170.78
PA ALLEGHENY CNTY RES FIN AUTH MTG SER K	680,000.00	5.375	5	2022	680,000.00
PA BERKS CNTY VOCATIONAL REV	2,470,000.00	4.000	6	2017	2,470,000.00
PA BETHEL PARK SWR REV	1,360,000.00	3.000	9	2023	1,372,343.32
PA BRIDGEWATER BOROUGH SEWER	25,000.00	6.800	4	2018	25,000.00
PA DELAWARE CNTY IDA RES REC FAC	475,000.00	6.100	7	2013	474,629.98
PA HEMPFIELD TOWN MUNI	1,865,000.00	3.900	9	2017	1,863,344.68
PA MIDDLETOWN BOROUGHT AUTH S	1,190,000.00	3.750	1	2015	1,190,000.00
PR PUERTO RICO HIGHWAY TRANS REV	1,000,000.00	4.000	7	2020	992,698.04
RI ST ECONOMIC DEV CORP	1,305,000.00	6.125	7	2020	1,300,591.34
SC CHARLESTON EDUCATIONAL CORP REV	5,000,000.00	4.000	12	2014	5,000,000.00
SC GREENVILLE CNTY TOURISM	1,825,000.00	4.500	4	2020	1,805,555.72
SD SOUTH DAKOTA ST BLDG REV	2,270,000.00	4.500	6	2022	2,270,000.00
TN CLARKSVILLE WTR SWR & GASREV	1,755,000.00	5.000	2	2018	1,941,237.77
TN MEMPHIS ELEC SYS	5,000,000.00	3.600	12	2013	4,998,902.80
TN WILSON CNTY WATERWORKS REV	375,000.00	6.000	3	2014	374,251.08
TX AUSTIN WTR & WASTEWATER SYS	4,600,000.00	4.250	11	2015	4,600,000.00
TX BELL CNTY WATER DISTRICT	1,915,000.00	3.625	7	2013	1,914,628.41
TX BELL CNTY WATER DISTRICT	2,810,000.00	3.600	7	2014	2,810,000.00
TX CANYON WATER AUTH REV	410,000.00	4.500	8	2019	410,000.00
TX CITY OF SAN MARCOS WATERWORKS	1,185,000.00	3.650	8	2013	1,185,000.00
TX CITY OF SAN MARCOS WATERWORKS	1,355,000.00	3.750	8	2014	1,355,000.00
TX CLEBURNE DEV CORP REV	1,400,000.00	4.300	2	2021	1,395,794.44
TX COLLEGE STATION UTIL SYSTEM REV	925,000.00	4.500	2	2019	922,516.99
TX DALLAS CNTY COMM COLLEGE REV	2,685,000.00	4.200	2	2020	2,679,885.45
TX DALLAS WTRWKS & SWR SYS REV	3,000,000.00	5.000	10	2022	3,790,277.82
TX DALLAS WTRWKS & SWR SYS REV	4,065,000.00	4.150	4	2014	4,065,000.00
TX DENTON UTIL SYS REV	2,000,000.00	4.000	12	2014	2,000,000.00
TX EL PASO WTR & SWR REV	1,000,000.00	5.000	3	2023	1,211,392.84
TX GARLAND ELECTRIC SYSTEM REV	1,380,000.00	4.300	3	2019	1,379,530.90
TX GUADALUPE-BLANCO RIV AUTH REV	3,155,000.00	4.000	4	2014	3,155,000.00
TX HOUSTON COMM COLLEGE REV	1,475,000.00	4.150	4	2019	1,475,000.00
TX HOUSTON COMM COLLEGE REV	1,535,000.00	4.200	4	2020	1,532,082.87
TX IRVING WTRWKS & SWR REV	2,500,000.00	4.000	8	2021	2,904,605.80
TX LOWER COLORADO RIVER AUTH REV	2,000,000.00	4.200	5	2020	1,998,639.48

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TX LOWER COLORADO RIVER REV	720,000.00	4.600	5	2019	718,766.68
TX NORTH MUNI WTR DIST REGL SOLID WASTE	1,240,000.00	4.000	9	2013	1,240,000.00
TX NORTH WATER DIST REV	1,905,000.00	4.550	6	2019	1,905,000.00
TX RED RIVER UNIV REV	2,000,000.00	4.350	3	2021	2,000,000.00
TX SABINE RIVER AUTH POLLUTION CTL	2,000,000.00	6.450	6	2021	180,089.10
TX SAN ANTONIO HOTEL REV	2,500,000.00	4.350	8	2019	2,498,449.80
TX SAN ANTONIO RVER AUTH	1,715,000.00	3.650	7	2015	1,715,000.00
TX SAN ANTONIO WTR REV	1,000,000.00	5.000	5	2023	1,238,667.18
TX SAN PATRICIO WATER DIST REV	1,520,000.00	4.250	7	2020	1,519,081.60
TX TARRANT WATER DIST REV	9,080,000.00	4.300	3	2019	9,074,813.69
TX UNIV BRD OF REGENTS REV	1,665,000.00	4.200	7	2020	1,665,000.00
TX UNIV OF NORTH TEXAS REV	1,615,000.00	4.250	4	2020	1,615,000.00
TX UPPER TRINITY WATER DIST	1,425,000.00	3.650	8	2014	1,425,000.00
TX UPPER TRINITY WATER DIST	2,910,000.00	4.300	8	2016	2,910,000.00
TX UPPER TRINITY WATER DIST	3,035,000.00	4.350	8	2017	3,032,283.52
TX WEST HARRIS CNTY WATER AUT	2,550,000.00	3.600	12	2013	2,550,000.00
TX YSELTA INDPT SCHL DIST PUB FACS CORP	3,000,000.00	5.375	11	2024	2,991,260.88
UT EAGLE MOUNTAIN CITY REV	1,045,000.00	4.150	6	2016	1,045,000.00
UT NORTH DAVIS CNTY SWR DIST REV	1,000,000.00	3.000	3	2023	1,052,885.87
UT OGDEN CITY SEWER & WATER REV	1,550,000.00	4.450	6	2024	1,551,547.46
UT SALT LAKE CITY TAX REV	4,555,000.00	4.600	10	2025	4,567,769.76
UT SANDY CITY	1,070,000.00	3.625	6	2014	1,069,918.42
UT SOUTH JORDAN WATER REV	1,910,000.00	4.300	11	2021	1,904,271.01
UT SOUTH VALLEY SEWER DIST REV	1,250,000.00	4.125	1	2017	1,250,000.00
UT UNIV OF UTAH REV	2,520,000.00	4.250	12	2021	2,520,000.00
UT WATER FINANCING AGENCY REV	1,850,000.00	4.250	10	2021	1,850,000.00
UT WEBER STATE UNIV REV	1,375,000.00	4.250	4	2021	1,375,000.00
VA VIRGINIA ST HOUSING AUTH	3,500,000.00	4.400	1	2016	3,500,000.00
VA VIRGINIA ST PUB SCH REV	1,000,000.00	5.250	8	2025	1,007,544.59
VA VIRGINIA STATE PUB SCHL REV	1,735,000.00	5.500	12	2022	1,728,220.04
VT VERMONT MUNICIPAL BOND BANK	3,000,000.00	4.000	12	2013	2,998,279.86
WA ANACORTES UTIL SYS REV	1,725,000.00	4.729	12	2020	1,725,000.00
WA ANACORTES UTIL SYSTEM REV	1,600,000.00	4.450	12	2022	1,600,000.00
WA CHELAN CNTY PUB UTIL DIST REV	1,205,000.00	4.300	7	2022	1,202,161.51
WA CITY OF PUYALLUP WTR & SWR REV	1,475,000.00	3.450	6	2013	1,475,000.00
WA CLARK CNTY PUB UTIL DIST	3,260,000.00	3.900	1	2013	3,259,831.33
WA EVERETT WTR & SWR REV	1,865,000.00	5.000	12	2021	2,083,093.45
WA GIG HARBOR WTR & SWR REV	1,160,000.00	5.551	10	2025	1,160,000.00
WA KENT PUBL FAC REV	2,355,000.00	4.550	12	2024	2,353,049.71
WA KITSAP CNTY CONS HSG AUTH REV	450,000.00	4.050	7	2015	450,000.00
WA KITSAP CNTY CONS HSG AUTH REV	645,000.00	4.050	7	2015	645,000.00
WA LEWIS CNTY SOLID WASTE DISP	1,965,000.00	6.800	11	2015	1,954,270.10
WA LL&P WIND ENERGY INC REV	3,000,000.00	5.733	12	2017	3,106,221.51
WA LL&P WIND ENERGY INC REV	2,000,000.00	5.983	12	2022	2,014,951.28
WA PORT BELLINGHAM REV	1,075,000.00	5.100	12	2020	1,075,000.00
WA PUBLIC UTIL PEND OREILLE CNTY REV	2,420,000.00	4.350	1	2017	2,420,000.00
WA SEATTLE MUN LT & PWR REV	3,000,000.00	5.000	2	2021	3,268,428.15
WA SEATTLE WTR SYS REV	1,050,000.00	5.000	2	2021	1,128,121.05
WA ST ECON DEV FINANCE REV	1,275,000.00	3.850	6	2013	1,274,739.80
WA ST ECON DEV FINANCE REV	2,190,000.00	4.400	6	2017	2,187,252.10
WA ST ECONOMICS DEV. FINA	1,325,000.00	3.950	6	2014	1,324,340.26
WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ	2,050,000.00	5.050	4	2022	2,046,776.50
WA TACOMA ELECTRIC SYSTEM REV	1,500,000.00	4.250	1	2020	1,494,445.20
WA TACOMA SEWER	3,030,000.00	4.550	12	2019	3,028,041.17
WA WENATCHEE WTR & SWR REV	1,045,000.00	4.500	12	2021	1,154,789.70
WI APPLETON STORM WTR SYS REV	1,095,000.00	4.650	4	2025	1,095,000.00
WI APPLETON SEWER REV	1,035,000.00	4.650	5	2025	1,035,000.00
WI APPLETON WATERWORKS REV	2,005,000.00	5.450	1	2025	2,003,225.51
WI CITY OF NEKOOSA POLLUTION CTRL	2,000,000.00	5.350	7	2015	1,998,737.03
WI CONNECTICUT ST TAX REV	5,000,000.00	5.000	11	2024	4,977,126.00
WI GREEN BAY WATER SYSTEM	1,605,000.00	3.600	11	2014	1,605,000.00
WI MADISON SEW SYSTEM REV	1,020,000.00	4.850	12	2023	1,020,000.00

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WI MADISON WTR UTIL REV	2,525,000.00	5.000	1	2021	2,750,463.21
WI MILWAUKEE SWR REV	1,700,000.00	5.000	6	2022	1,923,089.25
WI RACINE WATERWORKS	1,025,000.00	3.625	9	2013	1,024,853.03
WI STATE CLEAN WTR REV	1,560,000.00	4.000	6	2022	1,823,969.97
WV WEST VIRGINIA UNIV	3,820,000.00	3.850	10	2015	3,817,802.66
Total Special Revenue & Special Assess.	889,460,429.06				893,020,781.48
ABN AMRO BANK NV	2,000,000.00	4.250	2	2017	1,998,277.44
ADOP CO (AVERY DENNISON)	5,000,000.00	6.625	10	2017	4,986,374.25
ADVANCE AUTO PARTS INC	1,000,000.00	4.500	1	2022	999,695.71
AETNA INC	3,000,000.00	4.125	6	2021	2,962,782.63
AGRIBANK FCB	4,000,000.00	9.125	7	2019	4,040,133.60
AGRIUM INC	2,000,000.00	6.750	1	2019	1,999,640.00
AIRGAS INC	1,500,000.00	7.125	10	2018	1,500,000.00
ALBEMARLE CORP	2,000,000.00	4.500	12	2020	1,984,704.64
ALCOA INC	5,000,000.00	5.870	2	2022	4,935,157.35
ALCOA INC	4,000,000.00	6.150	8	2020	3,995,810.64
ALCOA INC	5,000,000.00	5.400	4	2021	5,129,202.95
ALEXANDRIA REAL ESTATE INC	2,000,000.00	4.600	4	2022	1,995,130.22
ALLEGHANY CORP	10,000,000.00	5.625	9	2020	9,968,946.40
ALLEGHENY TECHNOLOGIES	2,000,000.00	9.375	6	2019	1,987,856.62
ALLEGHENY TECHNOLOGIES	1,000,000.00	5.950	1	2021	999,029.69
ALLSTATE CORP	3,000,000.00	7.450	5	2019	2,993,985.87
ALLTEL CORP	2,000,000.00	6.500	11	2013	2,000,000.00
ALTRIA GROUP INC	6,000,000.00	8.500	11	2013	6,050,723.56
ALTRIA GROUP INC	3,000,000.00	9.700	11	2018	2,998,514.67
ALTRIA GROUP INC	1,000,000.00	9.250	8	2019	1,304,996.40
AMB PROPERTY L.P.	7,000,000.00	6.125	12	2016	6,973,417.78
AMEREN ILLINOIS CO	5,000,000.00	8.875	12	2013	5,000,000.00
AMERENENERGY GENERATING	3,000,000.00	6.300	4	2020	2,993,808.12
AMERICA WEST AIRLINES	1,420,348.06	7.930	1	2019	1,411,781.71
AMERICAN FINANCIAL GROUP	5,000,000.00	9.875	6	2019	5,000,000.00
AMERICAN GREETINGS	2,000,000.00	7.375	12	2021	2,014,231.18
AMERICAN INTL GROUP	5,000,000.00	4.875	6	2022	4,955,161.35
AMERICAN TOWER CORP	2,000,000.00	4.625	4	2015	1,998,642.66
AMERICAN TOWER CORP	2,000,000.00	4.500	1	2018	1,998,875.02
AMERICAN WATER CAP CORP	5,000,000.00	6.085	10	2017	4,978,194.60
AMERISOURCE BERGEN CORP	5,000,000.00	5.875	9	2015	4,998,208.73
AMETEK INC PRIVATE PLACEMENT	5,000,000.00	6.300	12	2019	5,000,000.00
AMGEN INC	3,000,000.00	5.700	2	2019	2,995,427.01
AMPHENOL CORP	1,000,000.00	4.000	2	2022	997,607.87
AMSOUTH BANK NA	5,975,000.00	4.850	4	2013	6,078,161.66
AMVESCAP PLC	2,500,000.00	5.375	12	2014	2,498,304.58
ANADARKO PETROLEUM CORP	5,000,000.00	7.050	5	2018	4,556,506.75
ANHEUSER-BUSCH INBEV WOR	8,000,000.00	7.750	1	2019	7,995,675.20
ANHEUSER-BUSCH INBEV WOR	7,000,000.00	6.875	11	2019	6,980,222.55
ANIXTER INC	1,000,000.00	5.950	3	2015	999,412.45
ANZ NATIONAL LTD	5,000,000.00	2.375	12	2012	4,999,526.25
AON CORP	3,000,000.00	8.205	1	2027	3,000,000.00
AON CORP	2,000,000.00	3.500	9	2015	1,994,087.12
AON CORP	2,000,000.00	5.000	9	2020	1,994,008.20
APPALACHIAN POWER CO	7,500,000.00	7.950	1	2020	7,473,499.80
APTAR GROUP	2,500,000.00	6.030	7	2018	2,500,000.00
ARCELORMITTAL	5,000,000.00	5.375	6	2013	5,026,821.65
ARCELORMITTAL	3,000,000.00	5.500	8	2020	2,961,668.70
ARCELORMITTAL	5,000,000.00	4.750	2	2017	4,990,453.72
ARISTOTLE HOLDING INC	5,000,000.00	4.750	11	2021	4,960,239.30
ARISTOTLE HOLDING INC	2,000,000.00	3.900	2	2022	1,959,224.06
ARISTOTLE HOLDING INC	2,000,000.00	2.650	2	2017	1,982,860.38
ARIZONA PUB SERV	680,000.00	8.000	12	2015	680,000.00
ARIZONA PUBLIC SERVICE	6,000,000.00	6.250	8	2016	5,985,087.36
ARIZONA PUBLIC SERVICE	3,000,000.00	8.750	3	2019	2,998,845.45

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ARROW ELECTRONICS INC	9,000,000.00	6.875	7	2013	9,194,732.00
ASPEN INSURANCE HLDG LTD	7,000,000.00	6.000	12	2020	6,978,994.19
ASSOCIATED BRITISH FOODS	3,000,000.00	6.700	3	2014	3,000,000.00
ASSURANT INC	3,000,000.00	5.625	2	2014	3,049,574.79
ATMOS ENERGY CORP	3,000,000.00	8.500	3	2019	2,995,754.04
AUDATEX NORTH AMERICA INC	3,000,000.00	6.750	6	2018	3,228,288.78
AUTONATION INC	250,000.00	5.500	2	2020	250,000.00
AUTOZONE INC	2,068,000.00	4.375	6	2013	2,081,676.43
AUTOZONE INC	3,000,000.00	6.950	6	2016	2,995,371.36
AUTOZONE INC	7,000,000.00	6.500	1	2014	6,999,740.72
AVALONBAY COMMUNITIES	2,000,000.00	5.750	9	2016	2,101,186.98
AVALONBAY COMMUNITIES	2,000,000.00	5.700	3	2017	2,103,164.12
AVALONBAY COMMUNITIES	2,000,000.00	6.100	3	2020	1,997,748.18
AVNET INC	3,000,000.00	6.000	9	2015	2,993,039.82
AVNET INC	2,585,000.00	6.625	9	2016	2,671,651.97
AXIS CAPITAL HOLDINGS	5,000,000.00	5.750	12	2014	4,997,188.70
AXIS SPECIALTY FINANCE	6,465,000.00	5.875	6	2020	6,522,782.52
BAKER HUGHES INC	3,000,000.00	7.500	11	2018	2,988,556.20
BANK OF AMERICA CORP	5,000,000.00	3.700	9	2015	5,178,885.40
BANK OF AMERICA CORP	3,000,000.00	7.800	9	2016	2,993,782.80
BANK OF MONTREAL	2,000,000.00	2.500	1	2017	1,996,461.30
BARCLAYS BANK PLC	5,000,000.00	2.500	1	2013	4,999,342.05
BARRICK GOLD CORP	3,000,000.00	6.950	4	2019	2,967,249.54
BARRICK NA FINANCE LLC	8,000,000.00	6.800	9	2018	7,987,622.72
BARRICK NA FINANCE LLC	2,000,000.00	4.400	5	2021	1,998,858.06
BB&T CORPORATION	2,500,000.00	5.200	12	2015	2,582,477.68
BB&T CORPORATION	3,000,000.00	4.900	6	2017	3,092,052.09
BEAR STEARNS COS LLC	5,650,000.00	5.700	11	2014	5,672,499.26
BEAR STEARNS COS LLC	6,000,000.00	7.250	2	2018	5,955,383.25
BEMIS COMPANY INC	1,000,000.00	6.800	8	2019	997,686.31
BERKLEY (WR) CORPORATION	810,000.00	5.600	5	2015	854,648.42
BERKLEY (WR) CORPORATION	5,000,000.00	7.375	9	2019	5,000,000.00
BHP BILLITON FIN USA LTD	5,000,000.00	6.500	4	2019	4,988,515.25
BIOGEN IDEC INC	1,895,000.00	6.875	3	2018	2,004,754.73
BIOMED REALTY LP	2,000,000.00	4.250	7	2022	1,982,904.34
BIO-RAD LABORATORIES INC	4,000,000.00	8.000	9	2016	4,066,540.93
BIO-RAD LABS	6,000,000.00	4.875	12	2020	5,948,098.59
BK TOKYO-MITSUBISHI	4,500,000.00	1.600	9	2013	4,499,912.30
BK TOKYO-MITSUBISHI	4,500,000.00	2.450	9	2015	4,495,040.60
BLACK & DECKER	2,000,000.00	5.750	11	2016	2,138,424.62
BLACKROCK INC	3,000,000.00	3.500	12	2014	2,998,000.14
BLACKROCK INC	2,000,000.00	2.250	12	2012	1,999,681.74
BLACKSTONE HOLDINGS FINANCE	10,000,000.00	5.875	3	2021	10,260,562.24
BLOCK FINANCIAL LLC	1,835,000.00	5.125	10	2014	1,884,699.43
BMC SOFTWARE INC	2,000,000.00	7.250	6	2018	1,992,229.08
BMC SOFTWARE INC	2,775,000.00	4.250	2	2022	2,817,278.15
BOARDWALK PIPELINES LLC	2,000,000.00	5.875	11	2016	2,124,721.52
BORAL LTD FOR BUSA SR	5,000,000.00	7.220	4	2020	5,000,000.00
BOSTON SCIENTIFIC CORP	5,000,000.00	6.400	6	2016	5,421,569.05
BOSTON SCIENTIFIC CORP	3,000,000.00	4.500	1	2015	2,995,681.65
BOSTON SCIENTIFIC CORP	3,000,000.00	6.000	1	2020	2,977,521.12
BRANDYWINE OPER PARTNERS	2,000,000.00	6.000	4	2016	1,995,968.94
BRANDYWINE OPER PARTNERS	5,000,000.00	7.500	5	2015	4,985,412.20
BRANDYWINE OPERATING PARTNERSHIP	5,000,000.00	5.400	11	2014	4,997,925.89
BRE PROPERTIES INC	2,000,000.00	5.200	3	2021	1,996,745.98
BRITISH SKY BROADCASTING	5,900,000.00	6.100	2	2018	5,667,463.73
BROADRIDGE FINANCIAL SOL	2,000,000.00	6.125	6	2017	1,844,055.50
BSKYB FINANCE UK PLC	5,500,000.00	5.625	10	2015	5,802,426.31
BUNGE LIMITED FINANCE CO	2,000,000.00	5.875	5	2013	1,999,495.96
BUNGE LIMITED FINANCE CO	2,000,000.00	8.500	6	2019	1,999,999.10
BUNGE LIMITED FINANCE CO	2,000,000.00	3.200	6	2017	2,060,567.60
BUNGE NA FINANCE LP	3,000,000.00	5.900	4	2017	3,167,499.33

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BURLINGTN NORTH SANTA FE	7,000,000.00	5.750	3	2018	6,989,979.92
CABOT CORP	6,500,000.00	5.000	10	2016	6,478,610.65
CAMDEN PROPERTY TRUST	2,000,000.00	4.625	6	2021	1,989,392.08
CANADIAN IMPERIAL BANK	4,000,000.00	1.450	9	2013	3,998,532.72
CANADIAN OIL SANDS	5,000,000.00	7.750	5	2019	4,992,338.30
CANADIAN PACIFIC RR CO	1,010,000.00	7.250	5	2019	1,124,076.82
CANTOR FITZGERALD LP	5,000,000.00	6.375	6	2015	5,068,355.65
CAPITA HOLDINGS LIMITED	3,500,000.00	6.510	9	2018	3,500,000.00
CAPITAL ONE BANK USA NA	5,000,000.00	8.800	7	2019	4,998,978.30
CARDINAL HEALTH INC	1,000,000.00	4.625	12	2020	995,748.99
CASH AMERICA	3,181,818.18	6.210	12	2021	3,181,818.18
CATERPILLAR FINANCIAL SE	6,000,000.00	7.150	2	2019	5,992,753.80
CATERPILLAR INC	7,000,000.00	7.900	12	2018	6,991,904.85
CENTERPOINT ENERGY INC	3,000,000.00	6.500	5	2018	2,990,171.61
CENTERPOINT ENERGY RESOU	3,000,000.00	6.150	5	2016	2,770,215.87
CENTURYLINK INC	5,000,000.00	5.800	3	2022	4,992,461.45
CHARLES SCHWAB CORP	5,000,000.00	6.375	9	2017	4,991,877.55
CHESAPEAKE MIDSTREAM	250,000.00	6.125	7	2022	250,000.00
CHOICE HOTELS INTL INC	4,000,000.00	5.700	8	2020	3,991,446.28
CHURCH & DWIGHT CO	1,000,000.00	3.350	12	2015	999,128.77
CIGNA CORP	10,000,000.00	6.350	3	2018	9,993,186.30
CITIGROUP INC	2,650,000.00	5.300	10	2012	2,652,027.57
CITIGROUP INC	3,000,000.00	6.375	8	2014	2,991,663.24
CITIGROUP INC	2,500,000.00	5.500	10	2014	2,494,536.65
CLARION LION PRIVATE PLACEMENT	1,750,000.00	5.830	12	2018	1,750,000.00
CLEVELAND ELECTRIC ILLUM	1,000,000.00	5.700	4	2017	1,082,211.97
CMS ENERGY CORP	2,000,000.00	5.050	2	2018	1,997,203.38
CNA FINANCIAL CORP	2,000,000.00	7.350	11	2019	1,998,245.08
CNA FINANCIAL CORP	1,000,000.00	5.875	8	2020	997,388.63
COCA COLA BOTTL CO CONSL	5,000,000.00	7.000	4	2019	4,935,820.50
COCA-COLA ENTERPRISES	7,000,000.00	7.375	3	2014	6,997,487.00
COCA-COLA HBC FINANCE	5,000,000.00	5.500	9	2015	5,402,180.65
COLONIAL REALTY LP SR NOTES	5,000,000.00	6.150	4	2013	4,999,274.60
COLUMBUS SOUTHERN POWER	2,000,000.00	6.050	5	2018	1,997,097.72
COMCAST CORP	10,000,000.00	5.900	3	2016	10,480,932.12
COMERICA BANK	2,400,000.00	5.750	11	2016	2,449,389.56
COMERICA BANK	2,000,000.00	5.700	6	2014	2,037,554.08
COMMERCIAL METALS CO	2,000,000.00	6.500	7	2017	2,041,052.98
COMMERCIAL METALS CO	4,000,000.00	7.350	8	2018	3,995,497.76
COMMONWEALTH EDISON	2,500,000.00	6.150	9	2017	2,502,995.93
COMMONWEALTH EDISON	8,000,000.00	5.800	3	2018	7,990,396.08
COMMONWEALTH REIT	3,000,000.00	5.875	9	2020	2,945,750.94
COMPUTER SCIENCES CORP	8,000,000.00	6.500	3	2018	7,572,560.42
CONAGRA FOODS INC	2,000,000.00	7.000	4	2019	1,994,116.78
CONOCO PHILLIPS	3,250,000.00	4.750	10	2012	3,250,000.00
CONSTELLATION BRANDS INC	1,000,000.00	7.250	5	2017	1,000,000.00
CONSTELLATION BRANDS INC	2,500,000.00	8.375	12	2014	2,452,245.88
CONSUMERS ENERGY COMPANY	5,000,000.00	6.700	9	2019	4,998,339.45
CORN PRODUCTS INTL INC	6,000,000.00	4.625	11	2020	5,942,613.60
CORNING INC	2,000,000.00	4.250	8	2020	1,984,940.74
CORRECTIONS CORP OF AMERICA	500,000.00	7.750	6	2017	490,480.88
COX COMMUNICATIONS INC	5,000,000.00	5.450	12	2014	4,955,102.81
CR BARD INC	3,000,000.00	4.400	1	2021	2,985,376.13
CRANE CO.	3,000,000.00	5.500	9	2013	3,041,757.21
CREDIT SUISSE NEW YORK	4,500,000.00	5.500	5	2014	4,498,382.75
CRH AMERICA INC	5,000,000.00	5.750	1	2021	4,998,029.05
CROWN CASTLE TOWERS LLC	2,000,000.00	6.113	1	2020	2,141,118.66
CSX CORP	4,000,000.00	7.375	2	2019	3,981,892.12
CSX CORP	2,000,000.00	4.250	6	2021	1,991,108.80
CSX TRANSPORTATION INC	4,197,390.89	8.375	10	2014	4,197,390.89
CYTEC INDUSTRIES INC	1,000,000.00	6.000	10	2015	1,042,708.00
CYTEC INDUSTRIES INC	2,000,000.00	8.950	7	2017	1,996,203.92

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DARDEN RESTAURANTS INC	2,500,000.00	5.625	10	2012	2,502,814.90
DCC PLC SR NOTES	5,000,000.00	6.190	7	2019	5,000,000.00
DCP MIDSTREAM OPERATING	3,000,000.00	4.950	4	2022	2,986,741.95
DEANS FOODS CO	3,000,000.00	7.000	6	2016	2,994,750.27
DELPHI FINANCIAL GROUP	2,000,000.00	7.875	1	2020	1,999,996.26
DETROIT EDISON COMPANY	5,000,000.00	6.400	10	2013	4,997,042.65
DEUTSCHE BK FINL LLC	1,500,000.00	5.375	3	2015	1,537,991.97
DEVELOPERS DIVERS REALTY	5,000,000.00	5.500	5	2015	5,000,000.00
DEVON ENERGY CORP	2,000,000.00	4.000	7	2021	1,987,551.84
DEVON ENERGY CORPORATION	3,000,000.00	6.300	1	2019	2,993,708.43
DIAGEO CAPITAL PLC	5,000,000.00	7.375	1	2014	4,995,230.95
DIGITAL REALTY TRUST LP	7,000,000.00	5.875	2	2020	6,910,167.31
DIRECTV HOLDINGS	3,000,000.00	3.125	2	2016	2,968,375.32
DIRECTV HOLDINGS	1,000,000.00	3.500	3	2016	1,020,800.24
DIRECTV HOLDINGS	1,500,000.00	2.400	3	2017	1,533,452.57
DISCOVERY COMMUNICATIONS	5,000,000.00	5.050	6	2020	5,306,721.40
DISH DBS CORP	2,500,000.00	6.625	10	2014	2,494,246.35
DISH DBS CORP	3,700,000.00	7.750	5	2015	3,865,538.41
DOLPHIN SUBSIDIARY II IN	2,000,000.00	6.500	10	2016	2,000,000.00
DOMINION RESOURCES INC	3,000,000.00	5.000	3	2013	2,999,666.04
DOMINION RESOURCES INC	2,000,000.00	5.150	7	2015	1,998,919.92
DOMINION RESOURCES INC	2,500,000.00	8.875	1	2019	2,500,000.00
DOW CHEMICAL CO	7,000,000.00	7.600	5	2014	6,992,030.50
DOW CHEMICAL CO	5,000,000.00	5.900	2	2015	4,995,190.00
DR PEPPER SNAPPLE GROUP	2,850,000.00	2.350	12	2012	2,850,867.67
DTE ENERGY COMPANY	2,000,000.00	7.625	5	2014	2,000,000.00
DUKE REALTY LP	2,000,000.00	5.400	8	2014	1,999,401.38
DUKE REALTY LP	9,750,000.00	6.250	5	2013	9,749,118.11
DUQUESNE LIGHT HOLDINGS	4,000,000.00	6.400	9	2020	3,975,451.60
E.I. DU PONT DE NEMOURS	6,000,000.00	6.000	7	2018	5,998,246.14
EATON CORP	15,000,000.00	6.950	3	2019	14,945,357.40
EATON VANCE CORP	4,000,000.00	6.500	10	2017	4,421,108.36
ENBRIDGE ENERGY PARTNERS	5,000,000.00	6.500	4	2018	4,983,276.30
ENBRIDGE ENERGY PARTNERS	3,000,000.00	9.875	3	2019	2,999,997.06
ENCANA CORP	1,500,000.00	4.750	10	2013	1,534,763.70
ENERGEN CORP	2,000,000.00	4.625	9	2021	1,999,859.90
ENERGY TRANSFER PARTNERS	3,000,000.00	5.950	2	2015	2,997,422.52
ENOGEX LLC	10,000,000.00	6.875	7	2014	9,991,074.00
ENOGEX LLC	7,000,000.00	6.250	3	2020	6,954,461.22
ENTERGY CORP	5,000,000.00	4.700	1	2017	4,995,007.80
ENTERGY TEXAS INC	2,000,000.00	7.125	2	2019	1,989,379.82
ENTERPRISE PRODUCTS OPER	3,000,000.00	6.300	9	2017	2,898,186.18
ENTERPRISE RENT-A-CAR FINANCE	2,000,000.00	5.900	11	2015	1,997,693.78
ENTERTAINMENT PROPERTIES	3,000,000.00	7.750	7	2020	2,957,151.00
ENTERTAINMENT PROPERTIES	1,000,000.00	5.750	8	2022	999,984.60
EOG RESOURCES INC	2,000,000.00	6.875	10	2018	1,992,736.32
EQT CORP	2,000,000.00	8.125	6	2019	1,995,144.46
EQT CORP	10,000,000.00	6.500	4	2018	9,957,667.40
EQUITY ONE INC	5,000,000.00	6.000	9	2016	4,985,230.10
EQUITY ONE INC	4,000,000.00	6.250	12	2014	3,983,488.72
ERICSSON LM	1,000,000.00	4.125	5	2022	1,009,903.47
ERP OPERATING LP	5,000,000.00	5.500	10	2012	5,000,000.00
ETHAN ALLEN GLOBAL INC	5,000,000.00	5.375	10	2015	4,985,650.30
EXELON GENERATION CO LLC	4,000,000.00	6.200	10	2017	4,011,055.76
EXPEDIA INC	1,000,000.00	5.950	8	2020	999,130.92
FAIRFAX FINANCIAL HLDGS	2,000,000.00	8.250	10	2015	1,996,349.36
FBG FINANCE LTD	1,000,000.00	7.875	6	2016	1,110,932.84
FBG FINANCE LTD	1,385,000.00	5.125	6	2015	1,424,563.23
FEDEX CORP	1,000,000.00	8.000	1	2019	1,000,000.00
FEDEX CORP 1993 PASS TST	806,040.80	7.630	1	2015	806,040.80
FIRST HORIZON NATIONAL	1,000,000.00	5.375	12	2015	997,766.16
FIRSTENERGY SOLUTIONS CO	5,000,000.00	6.050	8	2021	5,425,021.65

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FISERV INC	4,000,000.00	6.800	11	2017	3,992,150.16
FISERV INC	5,000,000.00	4.750	6	2021	4,986,961.26
FLETCHER BUILDING LTD PRIVATE	2,900,000.00	6.430	9	2019	2,900,000.00
FLORIDA GAS TRANSMISSION	1,000,000.00	5.450	7	2020	998,560.81
FMC CORP	2,000,000.00	5.200	12	2019	1,994,900.78
FORD MOTOR CREDIT CO	2,500,000.00	4.250	2	2017	2,500,000.00
FORD MOTOR CREDIT CO LLC	2,000,000.00	5.625	9	2015	1,993,290.98
FORTUNE BRANDS INC	3,500,000.00	5.375	1	2016	3,270,303.05
FPL GROUP CAPITAL INC	5,000,000.00	7.875	12	2015	5,000,000.00
FPL GROUP CAPITAL INC	5,000,000.00	6.000	3	2019	4,998,411.70
GATX CORP	5,000,000.00	6.000	2	2018	4,983,254.35
GATX FINANCIAL CORP	5,000,000.00	5.800	3	2016	4,977,832.60
GENERAL ELEC CAP CORP	5,000,000.00	5.900	5	2014	4,998,026.95
GENERAL ELEC CAP CORP	3,000,000.00	4.375	9	2015	2,994,548.70
GENERAL ELEC CAP CORP	3,000,000.00	3.500	6	2015	2,997,590.46
GENERAL ELEC CAP CORP	2,500,000.00	5.450	1	2013	2,499,725.83
GENERAL ELEC CAP CORP	5,000,000.00	3.800	6	2019	4,994,145.10
GENERAL MILLS INC	2,000,000.00	5.700	2	2017	2,224,035.94
GEON COMPANY DEBS	2,500,000.00	7.500	12	2015	2,492,124.30
GEORGIA-PACIFIC LLC	2,000,000.00	5.400	11	2020	1,990,043.18
GLATFELTER	2,000,000.00	7.125	5	2016	1,829,375.16
GOLDMAN SACHS GROUP INC	8,500,000.00	7.500	2	2019	8,645,196.76
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	1	2022	2,996,160.93
GOLDMAN SACHS GROUP INC	4,000,000.00	3.300	5	2015	3,997,533.32
GOODRICH CORP	10,000,000.00	6.125	3	2019	9,945,175.90
GREAT PLAINS ENERGY INC	2,000,000.00	2.750	8	2013	1,999,725.98
HANOVER INSURANCE GROUP	10,000,000.00	6.375	6	2021	10,087,478.94
HARLEY-DAVIDSON FUNDING	8,000,000.00	6.800	6	2018	7,989,374.16
HARRIS CORP	1,000,000.00	4.400	12	2020	995,165.83
HARTFORD FINL SVCS GRP	3,000,000.00	5.500	10	2016	3,295,343.97
HARTFORD FINL SVCS GRP	2,100,000.00	4.000	10	2017	2,119,806.11
HASBRO INC	3,000,000.00	6.125	5	2014	2,999,265.45
HCC INSURANCE HOLDINGS I	1,000,000.00	6.300	11	2019	996,038.82
HCP INC	1,000,000.00	3.750	2	2016	997,271.99
HCP INC	2,500,000.00	6.300	9	2016	2,508,307.78
HCP INC	2,000,000.00	6.000	1	2017	1,993,461.00
HCP INC	5,000,000.00	5.625	2	2013	4,998,418.45
HEALTH CARE REIT INC	11,000,000.00	4.700	9	2017	10,976,464.29
HEALTH CARE REIT INC	2,000,000.00	4.125	4	2019	1,994,252.62
HEALTH CARE SERVICES INC	2,000,000.00	4.700	1	2021	1,994,834.96
HEARST ARGYLE TELEVISION	7,000,000.00	7.000	1	2018	7,000,000.00
HEINEKEN NV SR NTS	5,000,000.00	6.340	8	2018	5,000,000.00
HESS CORP	3,000,000.00	8.125	2	2019	2,993,109.51
HEWLETT-PACKARD CO	2,000,000.00	2.650	6	2016	1,999,374.44
HISTORIC TW INC	3,000,000.00	8.050	1	2016	3,000,000.00
HOSPIRA INC	1,500,000.00	6.400	5	2015	1,498,537.89
HOSPITALITY PROP TRUST	3,000,000.00	6.300	6	2016	2,995,146.48
HOSPITALITY PROP TRUST	10,000,000.00	6.700	1	2018	9,949,826.20
HOST MARRIOTT LP	2,438,000.00	6.750	6	2016	2,438,000.00
HRPT PROPERTIES TRUST	5,000,000.00	6.650	1	2018	4,975,287.15
HUMANA INC	4,500,000.00	6.450	6	2016	4,737,001.67
HUMANA INC.	5,000,000.00	7.200	6	2018	4,996,556.20
HUSKY ENERGY INC	1,000,000.00	5.900	6	2014	999,585.60
HUSKY ENERGY INC	3,000,000.00	7.250	12	2019	2,995,022.52
HYATT HOTELS CORPS	2,000,000.00	6.875	8	2019	1,997,948.08
IBM CORP	7,875,000.00	7.625	10	2018	7,854,767.94
ICAHN ENTERPRISES/FIN	10,000,000.00	7.750	1	2016	9,964,396.00
ICAHN ENTERPRISES/FIN	5,000,000.00	8.000	1	2018	4,973,564.15
IDEX CORP	5,000,000.00	4.200	12	2021	4,988,284.25
INCITEC PIVOT FIN LLC	12,000,000.00	6.000	12	2019	11,937,840.84
INDIANA MICHIGAN POWER	3,000,000.00	7.000	3	2019	2,985,282.66
ING BANK NV	3,000,000.00	2.000	9	2015	2,991,376.92

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ING BANK NV	3,000,000.00	3.000	9	2015	2,995,188.78
INGERSOLL-RAND GL HLD CO	11,000,000.00	6.875	8	2018	10,989,510.07
INGERSOLL-RAND GL HLD CO	2,700,000.00	6.000	8	2013	2,683,600.36
INTERMEDIATE CAP GRP PRIVATE PLACE	4,000,000.00	6.500	2	2014	4,000,000.00
INTERPUBLIC GROUP	3,000,000.00	6.250	11	2014	3,067,288.08
INTERPUBLIC GROUP CO	5,000,000.00	10.000	7	2017	5,472,776.15
INTERSTATE POWER & LIGHT	2,500,000.00	7.250	10	2018	2,395,101.05
INTL PAPER CO	3,000,000.00	7.950	6	2018	2,999,858.19
INTL PAPER CO	5,000,000.00	9.375	5	2019	4,910,077.85
INTL PAPER CO	2,000,000.00	7.500	8	2021	1,998,724.14
INVESCO LTD	3,500,000.00	5.375	2	2013	3,498,935.23
JABIL CIRCUIT INC	6,500,000.00	8.250	3	2018	6,475,990.72
JANUS CAPITAL GROUP INC	3,000,000.00	6.119	4	2014	2,998,704.84
JANUS CAPITAL GROUP INC	8,000,000.00	6.700	6	2017	8,544,324.86
JB HUNT TRANSPRT SVCS	7,000,000.00	3.375	9	2015	6,985,390.44
JEFFERIES GROUP INC	7,000,000.00	5.500	3	2016	7,245,635.48
JEFFERIES GROUP INC	2,000,000.00	8.500	7	2019	2,084,000.16
JEFFERSON-PILOT CORP	3,000,000.00	4.750	1	2014	2,992,106.16
JERSEY CENTRAL PWR & LT	2,000,000.00	7.350	2	2019	2,525,662.68
JP MORGAN CHASE	3,000,000.00	4.250	10	2020	2,987,677.05
JPMORGAN CHASE & CO	2,000,000.00	4.650	6	2014	1,998,544.30
KB HOME	5,000,000.00	6.250	6	2015	4,985,401.60
KELLWOOD CORP	1,000,000.00	7.625	10	2017	286,774.79
KEY BANK NA	4,500,000.00	5.091	3	2015	4,500,000.00
KEY BANK NA	3,000,000.00	5.700	11	2017	3,232,461.63
KEY BANK NA	3,000,000.00	4.625	6	2018	3,029,199.18
KEY BANK NA	3,000,000.00	5.800	7	2014	2,767,680.78
KEY BANK NA	3,851,000.00	7.413	5	2015	4,270,389.49
KEYCORP	1,750,000.00	6.500	5	2013	1,748,872.65
KEYCORP	2,000,000.00	5.100	3	2021	1,994,829.00
KILROY REALTY CORP	3,000,000.00	5.000	11	2015	2,998,816.86
KIMCO REALTY CORP	5,000,000.00	5.584	11	2015	5,000,000.00
KIMCO REALTY CORP	3,000,000.00	4.300	2	2018	2,992,085.49
KINDER MORGAN ENER PART	3,000,000.00	5.625	2	2015	2,999,084.52
KLA INSTRUMENTS CORP	6,400,000.00	6.900	5	2018	6,370,273.28
KRAFT FOODS INC	2,000,000.00	6.750	2	2014	1,999,297.30
KRAFT FOODS INC	7,000,000.00	4.125	2	2016	6,985,896.54
KRAFT FOODS INC	5,000,000.00	6.125	8	2018	4,971,079.00
L-3 COMMUNICATIONS CORP	405,000.00	6.375	10	2015	404,223.98
L-3 COMMUNICATIONS CORP	3,000,000.00	3.950	11	2016	2,981,625.57
LABORATORY CORP OF AMER	5,000,000.00	5.625	12	2015	5,248,379.85
LAFARGE NORTH AMERICA	3,000,000.00	6.875	7	2013	3,060,442.95
LEGG MASON INC	2,000,000.00	5.500	5	2019	1,980,107.86
LEXMARK INTL INC	5,000,000.00	6.650	6	2018	4,991,392.60
LIBERTY MUTUAL GROUP	5,000,000.00	5.750	3	2014	4,993,187.70
LIBERTY MUTUAL GROUP	5,000,000.00	4.950	5	2022	5,035,793.40
LIBERTY PROPERTY LP	3,000,000.00	5.650	8	2014	2,997,355.80
LIBERTY PROPERTY LP	7,000,000.00	6.625	10	2017	6,975,059.14
LIFE POINT HOSPITALS SR SUB NTS	5,000,000.00	3.250	8	2025	5,000,000.00
LIFE TECHNOLOGIES CORP	6,700,000.00	3.500	1	2016	6,687,991.20
LINCOLN NATIONAL CORP	5,000,000.00	8.750	7	2019	4,963,292.00
LINCOLN NATIONAL CORP	1,000,000.00	6.250	2	2020	999,008.60
LLOYDS TSB BANK PLC	2,000,000.00	6.500	9	2020	1,989,732.96
LORILLARD TOBACCO CO	7,000,000.00	8.125	6	2019	7,365,458.98
LORILLARD TOBACCO CO	5,000,000.00	6.875	5	2020	5,128,801.20
LOTTE SHOPPING CO LTD	2,000,000.00	3.375	5	2017	1,995,772.88
MACK-CALI REALTY L.P.	4,500,000.00	5.125	1	2015	4,499,519.99
MACK-CALI REALTY L.P.	5,000,000.00	5.800	1	2016	4,993,943.60
MACK-CALI REALTY L.P.	2,000,000.00	4.500	4	2022	1,996,154.42
MACQUARIE GROUP LTD	3,000,000.00	6.000	1	2020	2,997,906.54
MACY DEPARTMENT STORES DEBS	850,000.00	9.750	2	2021	850,000.00
MANUF & TRADERS TRUST CO	2,000,000.00	6.625	12	2017	2,258,110.18

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARKEL CORP	5,000,000.00	7.125	9	2019	4,994,038.75
MARKEL CORP	8,500,000.00	5.350	6	2021	8,600,518.92
MARSH & MCLENNAN CO	3,000,000.00	4.800	7	2021	2,995,965.63
MARSH & MCLENNAN INC	2,000,000.00	4.850	2	2013	2,011,049.34
MCGRAW-HILL INC	1,644,000.00	5.375	11	2012	1,650,707.45
MCKESSON CORP	1,750,000.00	6.500	2	2014	1,749,661.53
MCKESSON CORP	1,000,000.00	7.500	2	2019	997,557.92
MCKESSON HBOC INC	3,000,000.00	5.700	3	2017	2,854,036.80
MDC HOLDINGS INC	6,000,000.00	5.625	2	2020	5,885,487.30
MEDCO HEALTH SOLUTIONS	2,000,000.00	2.750	9	2015	1,999,603.28
MEDCO HEALTH SOLUTIONS I	5,000,000.00	7.125	3	2018	4,966,949.00
MEDTRONIC INC	7,100,000.00	1.625	4	2013	7,079,040.37
MELLON FUNDING CORP	3,000,000.00	5.000	12	2014	2,994,288.18
MERRILL LYNCH & CO	5,000,000.00	5.450	7	2014	4,998,083.27
METLIFE INC	5,000,000.00	5.375	12	2012	4,999,435.33
METLIFE INC	2,500,000.00	6.817	8	2018	2,505,823.05
METLIFE INC	2,000,000.00	7.717	2	2019	2,005,054.26
METROPOLITAN EDISON	2,000,000.00	7.700	1	2019	2,000,000.00
MIDAMERICAN ENERGY HLDGS	2,000,000.00	5.875	10	2012	2,000,000.00
MIDWEST GENERATION LLC PASS THRU CERTS	424,302.36	8.560	1	2016	424,569.89
MILLER BREWING CO	8,000,000.00	5.500	8	2013	8,014,106.99
MIRVAC GROUP	3,000,000.00	6.010	11	2018	3,000,000.00
MOHAWK INDUSTRIES INC	7,000,000.00	6.375	1	2016	6,902,721.21
MONONGAHELA POWER	3,000,000.00	7.950	12	2013	2,998,309.41
MOODY'S CORPORATION	3,000,000.00	5.500	9	2020	2,984,434.83
MORGAN STANLEY	6,350,000.00	5.300	3	2013	6,351,573.78
MORGAN STANLEY	3,000,000.00	5.750	10	2016	3,188,320.80
MOTOROLA SOLUTIONS INC	5,754,000.00	6.000	11	2017	6,490,297.15
MOTOROLA SOLUTIONS INC	5,000,000.00	3.750	5	2022	4,982,420.20
MURPHY OIL CORP	3,000,000.00	4.000	6	2022	2,993,804.25
NABORS INDUSTRIES	8,000,000.00	6.150	2	2018	7,920,906.08
NABORS INDUSTRIES INC	5,000,000.00	5.000	9	2020	4,981,829.90
NASDAQ OMX GROUP	6,500,000.00	4.000	1	2015	6,493,772.90
NASDAQ OMX GROUP	2,000,000.00	5.550	1	2020	2,023,877.04
NASDAQ OMX GROUP	1,500,000.00	5.250	1	2018	1,490,308.86
NATIONAL AUSTRALIA BK-NY	2,000,000.00	2.000	3	2015	1,999,525.90
NATIONAL CITY CORP	4,000,000.00	6.875	5	2019	3,918,491.60
NATIONAL RURAL UTIL COOP	3,000,000.00	10.375	11	2018	2,983,462.80
NATIONAL SEMICONDUCTOR	8,205,000.00	6.600	6	2017	8,196,069.51
NATIONWIDE FINANCIAL SERVICE	6,000,000.00	5.375	3	2021	5,982,222.66
NATL GRID PLC	5,000,000.00	6.300	8	2016	4,902,957.20
NATL RETAIL PROPERTIES	5,000,000.00	6.150	12	2015	4,995,134.20
NATL RETAIL PROPERTIES	5,000,000.00	6.875	10	2017	4,990,133.75
NETFLIX INC	3,000,000.00	8.500	11	2017	3,034,693.38
NEVADA POWER CO	5,000,000.00	7.375	1	2014	5,000,000.00
NEWS AMERICA HOLDINGS	3,137,000.00	8.000	10	2016	3,558,733.15
NEWS AMERICA INC	5,000,000.00	6.900	3	2019	4,998,223.90
NEXTERA ENERGY CAPITAL	5,000,000.00	4.500	6	2021	4,996,466.40
NISOURCE FINANCE CORP	5,000,000.00	5.250	9	2017	4,983,551.23
NISOURCE FINANCE CORP	5,000,000.00	6.400	3	2018	4,974,328.32
NISOURCE FINANCE CORP	3,000,000.00	6.800	1	2019	2,994,864.12
NISSAN MOTOR ACCEPTANCE	2,000,000.00	3.250	1	2013	1,999,201.02
NISSAN MOTOR ACCEPTANCE	2,000,000.00	4.500	1	2015	1,995,889.06
NISSAN MOTOR ACCEPTANCE	3,000,000.00	1.950	9	2017	2,997,327.27
NOBLE ENERGY INC	5,000,000.00	8.250	3	2019	4,982,875.40
NORDEA BANK AB	5,000,000.00	3.125	3	2017	4,996,666.00
NORDSTROM INC	2,000,000.00	6.750	6	2014	1,997,302.92
NORTHERN NEW ENGLAND ENERGY CORP	1,250,000.00	6.120	6	2022	1,250,000.00
NORTHERN TRUST COMPANY	1,000,000.00	6.500	8	2018	999,036.52
NSTAR ELECTRIC CO	1,250,000.00	4.875	10	2012	1,249,957.29
NUTRECO SERIES C	2,000,000.00	8.220	4	2019	2,000,000.00
OGE ENERGY CORP	3,500,000.00	5.000	11	2014	3,497,290.23

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OHIO EDISON	2,000,000.00	6.400	7	2016	1,999,934.10
OKLAHOMA G&E CO	3,000,000.00	8.250	1	2019	3,000,000.00
OMNICARE INC	2,131,000.00	3.250	12	2035	2,131,000.00
OMNICOM GROUP INC	10,000,000.00	5.900	4	2016	10,249,801.00
OMNICOM GROUP INC	7,000,000.00	4.450	8	2020	7,014,473.97
OTTER TAIL CORP PRIVATE PLACEMENT	4,000,000.00	6.150	8	2022	4,000,000.00
OVERSEAS SHIPHOLDING GROUP	1,500,000.00	8.750	12	2013	1,445,854.64
OWENS CORNING INC	2,000,000.00	9.000	6	2019	1,975,437.10
PACIFIC GAS & ELECTRIC	5,000,000.00	8.250	10	2018	4,941,914.20
PACIFIC LIFE GLOBAL FNDG	2,800,000.00	5.150	4	2013	2,818,992.62
PACIFIC LIFECORP	3,000,000.00	6.000	2	2020	2,983,469.73
PACIFICORP	3,000,000.00	5.500	1	2019	2,986,469.79
PACKAGING CORP OF AMERIC	6,000,000.00	6.500	3	2018	5,998,363.56
PANHANDLE EAST PIPE LINE	3,000,000.00	7.000	6	2018	2,994,440.04
PANHANDLE EASTERN PIPE LINE	10,000,000.00	8.125	6	2019	10,000,000.00
PARTNERRE FINANCE A LLC	5,000,000.00	6.875	6	2018	4,971,189.40
PC FINANCIAL PARTNERSHIP	3,000,000.00	5.000	11	2014	2,855,453.55
PEABODY ENERGY CORP	1,000,000.00	7.375	11	2016	1,000,000.00
PEABODY ENERGY CORP	2,000,000.00	6.000	11	2018	2,004,478.90
PEARSON DOL FINANCE	1,000,000.00	5.500	5	2013	1,012,061.40
PEARSON FUNDING TWO	5,615,000.00	4.000	5	2016	5,633,834.84
PENSKE TRUCK LEASING	1,000,000.00	4.875	7	2022	993,864.80
PENSKE TRUCK LEASING/PTL	2,000,000.00	3.750	5	2017	1,998,662.84
PEPSICO INC	3,000,000.00	7.900	11	2018	2,995,007.13
PETROLEOS MEXICANOS	5,000,000.00	6.000	3	2020	4,954,873.52
PETROLEOS MEXICANOS	4,000,000.00	4.875	1	2022	3,966,667.00
PHILIP MORRIS INTL INC	5,000,000.00	6.875	3	2014	4,992,207.05
PHILIPS ELECTRONICS NV	6,000,000.00	5.750	3	2018	5,955,869.76
PLAINS ALL AMER PIPELINE	2,000,000.00	8.750	5	2019	1,999,997.78
PLUM CREEK TIMBR	5,000,000.00	4.700	3	2021	4,971,814.46
PNC FUNDING CORP	2,000,000.00	5.250	11	2015	2,038,563.80
POST APARTMENT HOMES LP	4,000,000.00	4.750	10	2017	3,995,739.64
PPG INDUSTRIES INC	10,000,000.00	6.650	3	2018	9,996,818.00
PPL CAPITAL FUNDING INC	3,000,000.00	4.200	6	2022	2,990,282.76
PPL ENERGY SUPPLY LLC	4,036,000.00	6.200	5	2016	4,039,497.71
PPL ENERGY SUPPLY LLC	10,000,000.00	6.500	5	2018	10,222,307.60
PRIDE INTERNATIONAL INC	7,000,000.00	8.500	6	2019	6,981,362.64
PRIMERICA INC	1,000,000.00	4.750	7	2022	998,455.30
PRINCIPAL FINANCIAL GROU	5,000,000.00	8.875	5	2019	5,000,000.00
PRINCIPAL FINANCIAL GROUP	2,000,000.00	3.300	9	2022	1,992,756.90
PRINCIPAL LIFE INC FDG	3,000,000.00	5.300	12	2012	3,015,712.44
PROGRESS ENERGY INC	4,000,000.00	7.050	3	2019	3,988,141.52
PROLOGIS	5,000,000.00	5.750	4	2016	4,985,517.15
PROLOGIS	1,438,200.00	8.650	5	2016	1,436,843.79
PROLOGIS TRUST	10,000,000.00	5.625	11	2015	9,854,892.95
PRUDENTIAL FINANCIAL INC	3,000,000.00	4.750	9	2015	3,045,914.76
PRUDENTIAL FINANCIAL INC	1,500,000.00	3.875	1	2015	1,498,960.97
PRUDENTIAL HOLDINGS, LLC	5,000,000.00	8.695	12	2023	5,000,000.00
PUB SVC ELEC & GAS	3,000,000.00	6.330	11	2013	2,999,718.96
PUBLIC SERVICE COMPANY OF COLORADO NOTES	1,000,000.00	7.875	10	2012	1,000,000.00
PUGET SOUND ENERGY INC	3,000,000.00	6.750	1	2016	3,494,507.22
QUESTAR MARKET RESOURCES	8,000,000.00	6.800	4	2018	8,206,864.12
QUESTAR MARKET RESOURCES	2,000,000.00	6.800	3	2020	1,997,245.56
QWEST CORP	5,000,000.00	6.750	12	2021	4,916,497.00
RABOBANK NEDERLAND	1,000,000.00	3.875	2	2022	992,636.97
RALCORP HOLDINGS CORP	2,000,000.00	4.950	8	2020	1,997,424.04
REALTY INCOME CORP	5,000,000.00	5.950	9	2016	5,004,473.70
RECKSON OPERATING PARTNERSHIP	3,000,000.00	6.000	3	2016	2,998,358.19
REED ELSEVIER CAPITAL	2,000,000.00	7.750	1	2014	1,998,486.72
REGIONS BANK	2,000,000.00	7.500	5	2018	1,998,915.22
REGIONS FINANCIAL CORP	3,000,000.00	7.750	11	2014	2,985,718.14
REINSURANCE GRP OF AMER	3,500,000.00	5.625	3	2017	3,842,201.90

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
REINSURANCE GRP OF AMER	4,000,000.00	6.450	11	2019	4,031,248.86
REINSURANCE GRP OF AMER	10,000,000.00	5.000	6	2021	9,945,866.55
RELIANCE HOLDINGS USA	2,000,000.00	5.400	2	2022	2,019,468.36
RELIANCE STEEL & ALUM	13,000,000.00	6.200	11	2016	12,968,461.02
RENRE NORTH AMERICA HLDGS	6,100,000.00	5.750	3	2020	6,175,279.53
REXAM PLC	5,000,000.00	6.750	6	2013	4,996,641.70
ROCHESTER GAS & ELECTRIC	3,000,000.00	5.900	7	2019	2,997,015.12
ROGERS COMMUNICATIONS	1,000,000.00	6.250	6	2013	1,000,000.00
ROPER INDUSTRIES INC	5,000,000.00	6.625	8	2013	4,999,796.75
ROPER INDUSTRIES INC	2,000,000.00	6.250	9	2019	1,999,664.18
ROWAN COMPANIES INC	5,000,000.00	5.000	9	2017	5,315,151.80
ROWAN COMPANIES INC	4,000,000.00	4.875	6	2022	3,974,118.68
ROYAL BK SCOTLND GROUP	1,500,000.00	6.400	10	2019	1,498,744.62
ROYAL CARIBBEAN CRUISES	3,000,000.00	7.250	6	2016	2,995,780.26
RYDER SYSTEM INC	3,000,000.00	7.200	9	2015	2,997,047.19
RYDER SYSTEM INC	2,500,000.00	3.600	3	2016	2,498,161.98
RYDER SYSTEM INC	3,000,000.00	3.500	6	2017	2,995,779.30
RYDER SYSTEMS INC	2,000,000.00	6.000	3	2013	1,999,643.22
SABMILLER PLC	7,190,000.00	6.500	7	2016	7,881,420.87
SCANA CORPORATION	4,000,000.00	4.750	5	2021	4,003,353.32
SCHURZ COMMUNICATIONS INC	1,500,000.00	6.050	10	2016	1,500,000.00
SCOTTRADE FINANC SERVICE	4,102,000.00	6.125	7	2021	4,267,167.97
SEACOR HOLDINGS INC	4,000,000.00	5.875	10	2012	4,000,000.00
SIG PLC SR UNSECURED NOTES	2,800,000.00	6.000	11	2016	2,800,000.00
SIMON PROPERTY GROUP LP	5,000,000.00	5.625	8	2014	4,995,618.50
SIMON PROPERTY GROUP LP	2,000,000.00	4.200	2	2015	1,997,846.24
SKY FINANCIAL GROUP	3,000,000.00	5.350	4	2013	3,000,000.00
SLM CORP	3,000,000.00	8.450	6	2018	2,961,264.66
SMITHFIELD FOODS INC	1,000,000.00	7.750	7	2017	1,000,000.00
SNAP-ON INC	8,000,000.00	6.700	3	2019	7,990,532.96
SOCIETE GENERALE	5,000,000.00	5.750	4	2016	4,966,897.80
SOCIETE GENERALE	3,860,000.00	2.200	9	2013	3,857,922.17
SOCIETE GENERALE	2,000,000.00	3.500	1	2016	1,993,606.88
SOTHEBYS HLDGS INC	4,000,000.00	7.750	6	2015	3,976,112.64
SOUTH CAROLINA ELEC&GAS	2,000,000.00	6.500	11	2018	1,996,233.56
SOUTHWESTERN ELECTRIC	3,000,000.00	6.450	1	2019	2,997,700.29
SOUTHWESTERN ENERGY CO	3,000,000.00	4.100	3	2022	2,996,517.00
SOVEREIGN BANK	5,000,000.00	8.750	5	2018	4,989,052.10
SPECTRA ENERGY CAPITAL	3,000,000.00	5.900	9	2013	2,998,953.90
SPECTRA ENERGY PARTNERS	1,000,000.00	4.600	6	2021	999,713.07
STANCORP FINANCIAL GROUP	2,000,000.00	6.875	10	2012	2,000,000.00
STAPLES INC	2,000,000.00	9.750	1	2014	2,000,000.00
STAPLES INC NOTES	3,000,000.00	7.375	10	2012	3,000,000.00
STATE AUTO FINANCIAL CORP	4,000,000.00	6.250	11	2013	4,110,000.00
STATE STREET BANK & TRUST	1,000,000.00	5.300	1	2016	1,050,110.68
STEEL DYNAMICS	1,000,000.00	7.375	11	2012	1,000,000.00
STEELCASE INC	4,000,000.00	6.375	2	2021	3,998,476.84
STEINWAY MUSICAL INSTRUMENTS	225,000.00	7.000	3	2014	224,655.78
SUNOCO LOGISTICS PARTNER	10,000,000.00	8.750	2	2014	9,999,702.00
SUNTRUST BANK	3,000,000.00	5.200	1	2017	3,187,912.71
SUNTRUST BANK	2,500,000.00	5.000	9	2015	2,488,298.00
SUNTRUST BANKS	3,200,000.00	6.000	9	2017	3,196,490.34
SUNTRUST BANKS INC	3,000,000.00	5.250	11	2012	3,003,802.20
SUSQUEHANNA BANCSHARES SUB NOTES	4,000,000.00	6.050	11	2012	3,999,801.78
SVB FINANCIAL GROUP	5,000,000.00	5.375	9	2020	4,951,446.22
SVG CAPITAL	1,282,750.00	8.490	7	2014	1,282,750.00
SYMANTEC CORP	4,770,000.00	4.200	9	2020	4,725,303.67
SYMETRA FINANCIAL CORP	4,000,000.00	6.125	4	2016	4,387,822.47
TALISMAN ENERGY	2,000,000.00	7.750	6	2019	1,993,963.24
TARGET CORP	1,000,000.00	6.000	1	2018	995,137.43
TATE & LYLE INTL FIN PLC	5,000,000.00	6.625	6	2016	5,263,043.95
TC PIPELINES LP	2,000,000.00	4.650	6	2021	1,997,022.36

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TCF NATIONAL BANK	1,000,000.00	5.500	2	2016	1,092,059.01
TCI COMMUNICATIONS INC	3,000,000.00	8.750	8	2015	2,995,572.24
TD AMERITRADE HLDG CO	5,000,000.00	5.600	12	2019	4,994,742.00
TD AMERITRADE HLDG CO	1,000,000.00	2.950	12	2012	999,941.16
TD AMERITRADE HOLDING CO	3,000,000.00	4.150	12	2014	3,011,201.43
TECH DATA CORP	4,000,000.00	3.750	9	2017	4,004,914.52
TECK COMINCO	2,000,000.00	5.375	10	2015	1,997,844.82
TECO FINANCE INC	2,819,000.00	6.572	11	2017	2,808,149.82
TELECOM ITALIA CAPITAL	5,000,000.00	7.175	6	2019	5,017,462.88
TELECOM ITALIA CAPITAL	2,000,000.00	4.950	9	2014	2,061,865.40
TELECOM ITALIA CAPITAL	3,000,000.00	5.250	10	2015	3,022,804.89
TELEFONICA EMISIONES	2,000,000.00	5.462	2	2021	2,083,842.80
TELEFONICA EMISIONES SAU	6,474,000.00	6.421	6	2016	7,118,170.88
TELSTRA CORP LTD	2,000,000.00	4.800	10	2021	2,038,024.00
TESORO CORP	1,000,000.00	4.250	10	2017	1,000,000.00
TESORO CORP	1,000,000.00	5.375	10	2022	1,000,000.00
TEXTRON INC	2,000,000.00	6.200	3	2015	1,998,832.20
TEXTRON INC	2,000,000.00	7.250	10	2019	1,996,221.16
THERMO FISHER SCIENTIFIC	7,000,000.00	2.150	12	2012	6,999,300.32
THOMAS & BETTS CORP	2,000,000.00	5.625	11	2021	1,986,642.28
THOMSON REUTERS CORP	1,660,000.00	5.950	7	2013	1,640,028.06
THOMSON REUTERS CORP	2,000,000.00	6.500	7	2018	1,988,144.76
TIME WARNER COS INC	5,000,000.00	7.250	10	2017	5,688,986.05
TIME WARNER INC	5,000,000.00	5.875	11	2016	4,993,621.40
TIME WARNER INC	2,000,000.00	4.750	3	2021	1,981,415.10
TIMKEN CO	3,000,000.00	6.000	9	2014	3,065,031.97
TOLEDO EDISON COMPANY	2,000,000.00	7.250	5	2020	1,997,014.80
TOLL BROS FINANCE CORP	1,000,000.00	6.750	11	2019	1,000,000.00
TOLL BROS FINANCE CORP	1,000,000.00	5.875	2	2022	999,999.29
TRANSALTA CORP	9,000,000.00	6.650	5	2018	8,958,877.95
TRANSALTA CORP	3,000,000.00	4.750	1	2015	2,997,103.59
TRANS-CANADA PIPELINES	3,000,000.00	7.125	1	2019	2,999,556.78
TRANS-CANADA PIPELINES	1,750,000.00	6.500	8	2018	1,749,155.87
TRANSOCEAN INC	2,000,000.00	7.375	4	2018	1,920,885.58
TRANSOCEAN INC	1,000,000.00	6.000	3	2018	939,274.14
TRANSOCEAN INC	1,000,000.00	5.050	12	2016	999,213.73
UBS AG STAMFORD	5,000,000.00	3.875	1	2015	4,989,709.75
UBS AG STAMFORD CT	6,000,000.00	5.875	7	2016	6,024,771.06
UBS AG STAMFORD CT	1,000,000.00	2.250	8	2013	999,616.73
UDR INC	821,000.00	6.050	6	2013	836,339.38
UGI UTILITIES INC	6,000,000.00	6.375	9	2013	6,000,000.00
UNION ELECTRIC CO	8,000,000.00	6.700	2	2019	8,045,588.60
UNION PACIFIC CORP	3,000,000.00	7.875	1	2019	2,995,751.88
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,988,310.36
UNITED BUSINESS MEDIA	8,000,000.00	5.750	11	2020	7,883,869.52
UNITED ILLUMINATING CO	2,000,000.00	6.260	9	2022	2,000,000.00
UNITED ILLUMINATING CO PRIVATE	1,500,000.00	6.260	12	2022	1,500,000.00
UNITED UTILITIES GROUP	4,000,000.00	5.375	2	2019	3,671,898.48
UNITEDHEALTH GROUP INC	1,000,000.00	5.375	3	2016	1,043,962.71
UNITEDHEALTH GROUP INC	3,000,000.00	6.000	2	2018	2,998,375.05
UNP RR CO 2004 PASS TRST	5,000,000.00	5.214	9	2014	5,020,102.05
UNUM GROUP	1,000,000.00	5.625	9	2020	998,985.90
URS CORP	5,000,000.00	3.850	4	2017	4,993,861.25
URS CORP	7,000,000.00	5.000	4	2022	6,993,694.33
VALE OVERSEAS LIMITED	2,000,000.00	6.250	1	2017	1,992,862.70
VALERO ENERGY CORP	1,000,000.00	4.500	2	2015	998,685.33
VENTAS REALTY LP	3,000,000.00	3.125	11	2015	2,939,910.54
VENTAS REALTY LP	2,000,000.00	4.000	4	2019	1,990,382.68
VERISK ANALYTICS INC	5,000,000.00	5.800	5	2021	4,990,005.00
VERISK ANALYTICS INC	3,000,000.00	4.125	9	2022	2,976,312.21
VERIZON COMMUNICATIONS	7,000,000.00	4.600	4	2021	6,947,513.65
VIACOM INC	2,500,000.00	4.375	9	2014	2,492,690.88

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VOLVO TREASURY AB	3,000,000.00	5.950	4	2015	2,997,111.09
VORNADO REALTY LP	5,000,000.00	5.000	1	2022	4,979,106.90
WALT DISNEY COMPANY/THE	5,000,000.00	5.875	12	2017	4,980,113.50
WASHINGTON POST CO	12,000,000.00	7.250	2	2019	11,967,009.12
WASHINGTON REIT	5,000,000.00	5.350	5	2015	4,983,001.75
WASTE MANAGEMENT INC	10,000,000.00	6.100	3	2018	9,975,292.10
WASTE MANAGEMENT INC	3,000,000.00	6.375	3	2015	2,995,324.02
WEA FINANCE LLC PROPERTY TRUST	3,000,000.00	7.125	4	2018	3,310,289.22
WEA FINANCE/WT FIN AUST	3,000,000.00	6.750	9	2019	2,970,238.98
WEATHERFORD BERMUDA	3,000,000.00	5.125	9	2020	2,977,015.26
WEATHERFORD INTL LTD	3,000,000.00	6.000	3	2018	2,989,955.19
WEATHERFORD INTL LTD	3,000,000.00	9.625	3	2019	2,988,312.42
WEINGARTEN REALTY INVST	2,000,000.00	5.250	3	2015	1,999,962.70
WELLPOINT INC	500,000.00	5.250	1	2016	514,924.86
WELLPOINT INC	1,000,000.00	6.000	2	2014	999,429.08
WELLS FARGO & CO	5,000,000.00	4.600	4	2021	5,060,717.50
WESTERN UNION CORP	2,000,000.00	5.930	10	2016	1,999,646.62
WESTINGHOUSE AIR BRAKE CO	3,500,000.00	6.875	7	2013	3,492,205.44
WESTPAC BANKING CORP	2,500,000.00	4.200	2	2015	2,519,576.88
WESTPAC BANKING CORP	1,000,000.00	2.100	8	2013	999,817.41
WESTPAC SECURITIES	5,000,000.00	2.625	1	2013	4,999,597.05
WEYERHAEUSER CO	2,000,000.00	7.700	2	2026	1,995,379.12
WHIRLPOOL CORP	5,000,000.00	6.500	6	2016	4,990,915.35
WHIRLPOOL CORP	4,000,000.00	4.850	6	2021	3,998,866.88
WHIRLPOOL CORP	3,000,000.00	4.700	6	2022	2,995,619.10
WHITE MOUNTAINS GROUP	5,300,000.00	6.375	3	2017	5,418,422.35
WHITE PINE HYDRO LLC	850,000.00	6.310	7	2017	850,000.00
WILLIS GROUP HOLDINGS LT	9,462,000.00	5.750	3	2021	9,675,463.26
WILLIS NORTH AMERICA INC	5,000,000.00	6.200	3	2017	3,931,921.80
WORLEY PARSONS LTD SR	5,000,000.00	6.600	4	2018	5,000,000.00
WYETH	4,250,000.00	5.500	3	2013	4,248,686.54
WYNDHAM WORLDWIDE	4,000,000.00	6.000	12	2016	3,991,359.56
WYNDHAM WORLDWIDE	2,000,000.00	5.750	2	2018	1,999,098.96
WYNN LAS VEGAS CORP	500,000.00	7.875	11	2017	492,341.78
XEROX CORP	2,000,000.00	6.750	2	2017	2,268,059.32
XEROX CORP	2,000,000.00	4.500	5	2021	1,994,622.74
XEROX CORPORATION	1,000,000.00	8.250	5	2014	999,940.40
YUM! BRANDS INC	3,000,000.00	6.250	3	2018	2,992,479.33
Total Industrial & Misc.	2,405,257,850.29				2,414,922,820.22
PRUDENTIAL INS SURPLUS NT	3,000,000.00	8.100	7	2015	2,980,957.20
Total Surplus Notes	3,000,000.00				2,980,957.20
Total All Bonds	\$4,908,558,279.35				\$4,935,585,632.77
Total Unrealized Gain/Loss					\$510,779,738.55
Total Market Value					\$5,446,365,371.32

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FANNIE MAE	4,000,000.00	4.000	3	2032	4,000,000.00
FANNIE MAE	1,000,000.00	4.000	12	2031	1,000,000.00
FANNIE MAE	11,500,000.00	3.300	9	2032	11,500,000.00
FANNIE MAE	10,000,000.00	3.400	9	2032	10,000,000.00
FEDERAL FARM CREDIT BANK	11,000,000.00	3.600	5	2032	11,000,000.00
FEDERAL FARM CREDIT BANK	5,000,000.00	2.330	12	2021	5,000,000.00
FEDERAL HOME LOAN BANK	10,000,000.00	3.500	6	2032	10,000,000.00
FEDERAL HOME LOAN BANK	12,500,000.00	3.000	8	2027	12,500,000.00
FEDERAL HOME LOAN BANK	10,000,000.00	3.080	9	2027	10,000,000.00
FEDERAL HOME LOAN BANK	16,500,000.00	3.000	9	2027	16,500,000.00
FEDERAL HOME LOAN BANK	10,000,000.00	2.000	6	2020	10,000,000.00
FREDDIE MAC	14,000,000.00	3.000	8	2027	14,000,000.00
US TREASURY N/B	50,000.00	7.250	5	2016	49,905.51
US TREASURY N/B	500,000.00	4.250	8	2013	500,322.55
US TREASURY N/B	150,000.00	4.250	11	2014	150,153.82
US TREASURY N/B	2,860,000.00	4.250	8	2015	2,830,129.70
Total Governments	119,060,000.00				119,030,511.58
MS STATE GO	1,000,000.00	1.745	11	2014	1,000,000.00
Total States, Territories & Possessions	1,000,000.00				1,000,000.00
AL BIRMINGHAM GO	880,000.00	6.300	2	2028	880,000.00
AZ MESA GO	500,000.00	5.850	7	2029	507,777.36
CA WEST VY MISSION CMNTY COLLEGE GO	10,000,000.00	6.540	8	2035	10,000,000.00
CT NEW LONDON GO	1,625,000.00	6.040	11	2030	1,625,000.00
FL STATE BRD OF ED GO	1,000,000.00	5.350	6	2027	994,820.36
ID JEFFERSON & MADISON CNTYS SCH DIST GO	1,110,000.00	3.500	9	2016	1,114,500.35
IL CHAMPAIGN CNTY SCHL DIST GO	500,000.00	6.030	6	2028	500,000.00
IL KANE COOK & DUPAGE CNTYS CMNTY GO	1,000,000.00	5.600	12	2030	1,003,459.38
IL LAKE COUNTY GO	7,415,000.00	6.300	1	2028	7,537,199.35
IL PALATINE GO	500,000.00	5.500	12	2027	504,978.33
IL WILL COUNTY COLLEGE DIST GO	2,000,000.00	7.000	1	2029	2,022,628.92
KS JOHNSON CNTY SCH DIST NO 229 GO	3,225,000.00	5.750	10	2029	3,190,009.07
KS JOHNSON CNTY SCH DIST NO 233 GO	3,150,000.00	5.900	9	2029	3,147,258.87
KS SEDGWICK CNTY SCH DIST NO 259 GO	2,000,000.00	6.220	10	2028	2,000,000.00
KY PIKE CNTY PUBLIC LIBR GO	250,000.00	5.200	12	2026	250,000.00
MI FREMONT PUB SCHS DIST GO	1,000,000.00	6.440	5	2024	1,000,000.00
MI GRAND RAPIDS CMNTY COLLEGE GO	1,500,000.00	6.500	5	2029	1,500,000.00
MI KALAMAZOO PUBLIC SCHLS GO	1,500,000.00	6.100	5	2029	1,500,000.00
MI LANSING GO	2,945,000.00	6.850	5	2029	2,945,000.00
MI OTTAWA COUNTY GO	2,000,000.00	7.000	5	2027	2,000,000.00
MN FAIRMONT INDPT SCHL DIST GO	500,000.00	5.550	2	2028	500,000.00
MN RAMSEY CNTY GO	500,000.00	5.350	2	2028	506,043.35
MN ST LOUIS CNTY SCHL DIST GO	500,000.00	5.375	2	2028	498,666.33
MN ST PAUL CAPITAL GO	1,865,000.00	6.032	12	2034	1,865,000.00
MO ST LOUIS SPL ADMIN SCHL DIST GO	2,000,000.00	6.600	4	2030	2,000,000.00
NC WAKE CNTY GO	500,000.00	5.100	6	2027	500,000.00
NC WAKE CNTY GO	400,000.00	4.000	4	2014	400,000.00
NE SARPY CNTY SCHL DIST GO	2,000,000.00	6.850	6	2030	2,000,000.00
NJ ATLANTIC CITY BOARD OF EDU GO	4,000,000.00	7.250	8	2034	4,028,687.64
NJ LIVINGSTON TWP SCHL DIST GO	500,000.00	5.450	7	2030	500,000.00
NM TAOS SCHL DIST GO	750,000.00	5.150	9	2027	750,000.00
NV CLARK CNTY GO	1,000,000.00	6.750	7	2029	1,000,000.00
NV LYON COUNTY SCHL DIST LT GO	2,000,000.00	6.750	6	2029	2,000,000.00
OH COLUMBUS CITY SCH DIST GO	1,500,000.00	6.150	12	2033	1,513,053.99
OH COLUMBUS GO	1,000,000.00	5.320	6	2027	1,000,000.00
OH FRANKLIN CNTY GO	1,405,000.00	3.060	12	2015	1,407,531.74
OH MARIEMONT CITY SCHL DIST GO	500,000.00	6.200	12	2035	509,711.60
OH OLENTANGY LOC SCHL DIST GO	2,000,000.00	6.350	12	2029	2,024,186.66
OH PRINCETON CITY SCHL DIST GO	1,000,000.00	5.790	12	2035	1,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OH SWITZERLAND SCHL DIST GO	2,000,000.00	6.800	12	2037	2,033,950.88
OH WADSWORTH SCHL DIST GO	3,000,000.00	6.625	12	2029	3,077,840.34
OK OKLAHOMA CITY GO	750,000.00	5.500	3	2028	746,517.86
OR STATE GO	2,290,000.00	3.659	8	2016	2,290,000.00
RI STATE & PROVIDENCE PLANTATIONS GO	500,000.00	6.098	4	2030	504,018.96
SC GREENWOOD CNTY SCH DIST NO 052 GO	1,745,000.00	5.950	3	2034	1,745,000.00
TX ALVIN INDPT SCHL DIST GO	500,000.00	5.290	2	2035	500,000.00
TX HARLINGEN CONS INDPT SCHL DIST GO	500,000.00	5.120	8	2028	500,000.00
UT SALT LAKE CNTY GO	500,000.00	5.350	12	2029	500,000.00
VA LEESBURG GO	510,000.00	6.310	2	2039	510,000.00
WA KING CNTY SCHL DIST GO	1,000,000.00	5.056	12	2029	1,000,000.00
WA OLYMPIA GO	5,000,000.00	6.743	12	2039	5,000,000.00
WA PIERCE CNTY SCHL DIST GO	500,000.00	5.220	6	2027	495,375.49
WA SPOKANE CNTY GO	1,000,000.00	5.010	12	2032	1,000,000.00
WA TACOMA GO	1,000,000.00	5.041	12	2025	1,000,000.00
WA TACOMA GO	2,000,000.00	5.398	12	2030	2,000,000.00
WA THURSTON CNTY GO	2,050,000.00	5.150	12	2027	2,050,000.00
WI DODGE CNTY GO	1,500,000.00	3.400	3	2016	1,508,751.89
WI GREEN BAY GO	500,000.00	5.350	4	2028	500,000.00
WI MANITOWOC CNTY GO	500,000.00	5.350	4	2030	500,000.00
WI SALEM GO	500,000.00	5.300	3	2028	500,000.00
Total Political Subdivisions	95,865,000.00				96,186,968.72
AZ GLENDALE WTR & SWR REV	1,000,000.00	6.350	7	2028	1,000,000.00
AZ MESA UTILITY SYSTEM REV	7,000,000.00	6.375	7	2033	7,028,644.35
AZ TEMPE REV	1,000,000.00	6.500	7	2029	983,002.10
CA ORANGE CNTY LOC TRANS AUTH REV	1,250,000.00	6.463	2	2025	1,250,000.00
CA SACRAMENTO MUD ELECTRIC REV	2,500,000.00	6.322	5	2036	2,500,000.00
CO COLORADO SPRINGS UTILS REV	500,000.00	5.467	11	2040	500,000.00
CO UNIVERSITY ENTERPRISE SYS REV	1,500,000.00	5.501	6	2030	1,500,000.00
CO UNIVERSITY ENTERPRISE SYS REV	2,000,000.00	5.601	6	2035	2,000,000.00
CT SPECIAL TAX REV	1,000,000.00	5.740	12	2029	1,000,000.00
FL HILLSBOROUGH CNTY UTIL REV	4,000,000.00	5.400	8	2030	3,976,682.24
FL OSCEOLA CNTY CAP IMPTS REV	4,000,000.00	6.796	10	2030	4,000,000.00
FL PASCO CNTY WTR & SWR REV	3,000,000.00	6.160	10	2029	3,000,000.00
HI HONOLULU CITY & CNTY WASTEWTR REV	1,000,000.00	6.339	7	2039	1,000,000.00
IA SPECIAL PROGRAM REV	3,000,000.00	6.750	6	2034	2,983,138.89
ID BD BANK AUTH REV	5,095,000.00	6.125	9	2030	5,117,987.52
IL CHICAGO WASTEWATER TRAN REV	2,500,000.00	6.900	1	2040	2,500,000.00
IL SOUTHERN UNIV REV	1,750,000.00	6.200	4	2030	1,749,842.50
IN BRIER CREEK SBC REV	2,000,000.00	6.530	1	2029	2,000,000.00
IN EVANSVILLE VANDERBURGH REV	1,000,000.00	5.900	7	2026	1,000,000.00
IN INDIANAPOLIS SCHL REV	5,000,000.00	5.731	7	2029	5,000,000.00
IN KANKAKEE MID SCHL BLDG REV	4,000,000.00	6.390	7	2029	4,000,000.00
IN NOBLESVILLE SCHL BLDG REV	2,000,000.00	6.500	7	2030	2,000,000.00
KY CAMPBELL & KENTON CNTYS REV	4,000,000.00	7.125	8	2039	4,059,221.84
KY CLARK CNTY SCHL DIST REV	2,000,000.00	5.200	6	2026	2,026,443.16
KY PPTY & BLDGS COMMN REV	2,425,000.00	5.373	11	2025	2,425,000.00
KY WHITLEY CNTY SCHL DIST REV	1,500,000.00	5.250	11	2029	1,500,000.00
MO COLUMBIA SEWER REV	500,000.00	5.970	10	2033	500,000.00
MO COLUMBIA SEWER REV	665,000.00	6.020	10	2034	665,000.00
NC DURHAM LTD OBLIG REV	625,000.00	4.980	10	2024	625,000.00
NC SANFORD ENTERPRISES SYS REV	3,000,000.00	6.668	6	2030	3,000,000.00
NY STATE DORM AUTH PERS INCOME TAX REV	500,000.00	5.202	2	2026	500,000.00
OH AMERICAN MUN PWR REV	3,000,000.00	6.473	2	2022	3,000,000.00
OH CUYAHOGA EDR GATEWAY ARENA	3,000,000.00	8.625	6	2022	3,000,000.00
OH ROSS COUNTY WATER CO INC SERIES 1999	1,295,000.00	8.125	8	2015	1,295,000.00
OH UNIVERSITY CINCINNATI REV	2,000,000.00	5.616	6	2025	2,000,000.00
RI STATE HEALTH & EDUC REV	1,000,000.00	6.286	5	2027	1,000,000.00
SC ST PUB SVCS REV	2,000,000.00	6.224	1	2029	2,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SD BOARD OF REGENTS REV	4,500,000.00	6.125	4	2029	4,483,007.42
TN NASHVILLE & DAVIDSON CNTY REV	1,000,000.00	6.393	7	2030	1,000,000.00
VA STATE PUBLIC BLDG AUTH REV	10,000,000.00	5.900	8	2030	10,212,492.60
WA AUBURN UTIL SYS REV	1,150,000.00	6.396	12	2030	1,150,000.00
WA STATE BIOMEDICAL RESEARCH REV	2,000,000.00	6.416	7	2030	2,000,000.00
WA TACOMA WTR SUPPLY REV	500,000.00	5.371	12	2030	500,000.00
Total Special Revenue & Special Assess.	102,755,000.00				103,030,462.62
ABBEY NATL TREASURY SERV	1,000,000.00	4.000	4	2016	999,706.29
ABBOTT LABORATORIES	4,000,000.00	5.875	5	2016	4,334,661.36
ABN AMRO BANK NV	5,000,000.00	4.250	2	2017	4,995,693.60
AEA INTERNATIONAL HLDG SR NTS PRIVATE	1,714,285.70	6.810	5	2018	1,714,285.70
AETNA INC	2,000,000.00	6.500	9	2018	1,996,203.78
AETNA INC	6,000,000.00	6.000	6	2016	6,416,993.39
AFLAC INC	4,500,000.00	8.500	5	2019	4,500,000.00
AFLAC INC	1,000,000.00	3.450	8	2015	999,563.89
AFLAC INC	2,000,000.00	2.650	2	2017	1,998,439.38
AGRIBANK FCB	1,000,000.00	9.125	7	2019	1,000,000.00
AIG RETIREMENT SVCS	3,000,000.00	8.125	4	2023	2,722,906.71
ALABAMA POWER CO	3,000,000.00	5.800	11	2013	3,120,003.12
ALCOA INC	4,500,000.00	6.000	7	2013	4,497,478.11
ALCOA INC	5,000,000.00	5.400	4	2021	4,993,214.90
ALEXANDRIA REAL ESTATE INC	3,000,000.00	4.600	4	2022	2,997,716.43
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,498,502.91
ALLERGAN INC	2,000,000.00	5.750	4	2016	2,153,232.30
ALLSTATE CORP	5,358,000.00	5.950	4	2036	5,424,664.72
ALLSTATE CORP	3,500,000.00	7.450	5	2019	3,492,983.52
ALTRIA GROUP INC	8,000,000.00	9.250	8	2019	8,685,939.07
ALTRIA GROUP INC	1,000,000.00	4.750	5	2021	996,232.99
AMB PROPERTY L.P.	3,000,000.00	4.500	8	2017	2,976,457.02
AMB PROPERTY L.P.	1,000,000.00	6.300	6	2013	999,794.08
AMERICA MOVIL SAB DE CV	4,000,000.00	6.125	3	2040	3,949,204.52
AMERICAN EXPRESS CO	5,000,000.00	7.000	3	2018	4,987,920.95
AMERICAN EXPRESS CO	2,000,000.00	8.125	5	2019	1,995,153.22
AMERICAN EXPRESS CREDIT CO	3,000,000.00	2.750	9	2015	2,989,356.84
AMERICAN HONDA FINANCE	5,650,000.00	6.700	10	2013	5,675,469.35
AMERICAN HONDA FINANCE	5,000,000.00	7.625	10	2018	5,000,000.00
AMERICAN HONDA FINANCE	2,000,000.00	2.500	9	2015	1,998,866.44
AMERICAN INTL GROUP	5,000,000.00	4.250	9	2014	4,981,935.86
AMERICAN INTL GROUP	5,000,000.00	4.875	9	2016	4,960,838.31
AMERICAN INTL GROUP	3,000,000.00	4.875	6	2022	2,973,096.81
AMERICAN WATER CAP CORP	5,000,000.00	6.085	10	2017	4,990,445.85
AMERIPRISE FINANCIAL INC	3,000,000.00	7.300	6	2019	2,999,526.06
AMGEN INC	3,000,000.00	6.150	6	2018	2,996,745.48
AMGEN INC	3,000,000.00	5.750	3	2040	2,984,813.67
AMGEN INC	500,000.00	2.300	6	2016	499,118.76
AMGEN INC	2,000,000.00	4.100	6	2021	1,995,351.92
AMSOUTH BANK NA	5,000,000.00	4.850	4	2013	5,086,327.75
ANADARKO PETROLEUM CORP	2,000,000.00	7.050	5	2018	1,819,823.64
ANALOG DEVICES	2,000,000.00	3.000	4	2016	1,993,219.50
ANHEUSER-BUSCH INBEV WOR	7,000,000.00	7.750	1	2019	8,562,488.20
ANZ NATIONAL LTD	6,000,000.00	3.125	8	2015	5,997,218.67
AON CORP	2,000,000.00	6.250	9	2040	1,982,249.96
ARCELORMITTAL	4,500,000.00	6.125	6	2018	4,445,168.00
ARCELORMITTAL	4,000,000.00	4.750	2	2017	3,949,993.02
ARCHER-DANIELS-MIDLAND C	1,000,000.00	4.479	3	2021	1,006,413.85
ARISTOTLE HOLDING INC	5,000,000.00	2.650	2	2017	4,957,150.95
ASPEN INSURANCE HLDG LTD	2,500,000.00	6.000	12	2020	2,492,294.70
ASSURANT INC	2,000,000.00	5.625	2	2014	1,999,608.68
ASTORIA CAPITAL TRUST I	3,000,000.00	9.750	11	2029	3,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ASTORIA FINANCIAL CORP	5,000,000.00	5.000	6	2017	5,000,000.00
AT&T INC	3,000,000.00	5.800	2	2019	2,953,762.14
AT&T INC	3,000,000.00	2.400	8	2016	2,992,284.93
AT&T INC	250,000.00	5.100	9	2014	249,991.57
AT&T INC	2,260,000.00	6.150	9	2034	2,316,483.91
ATMOS ENERGY CORP	5,000,000.00	6.350	6	2017	4,991,262.24
AUDATEX NORTH AMERICA INC	3,315,000.00	6.750	6	2018	3,567,259.10
AUTOZONE INC	4,000,000.00	5.875	10	2012	3,999,984.58
AVNET INC	3,000,000.00	6.000	9	2015	2,995,251.63
AVNET INC	1,000,000.00	6.625	9	2016	997,843.21
AVON PRODUCTS INC	5,500,000.00	5.750	3	2018	5,488,377.90
AVON PRODUCTS INC	5,000,000.00	6.500	3	2019	4,955,206.25
BALTIMORE GAS & ELECTRIC	5,000,000.00	6.125	7	2013	4,999,926.35
BANK OF AMERICA CORP	3,000,000.00	6.000	9	2017	2,996,223.99
BANK OF AMERICA CORP	500,000.00	7.375	5	2014	498,986.00
BANK OF AMERICA CORP	10,000,000.00	3.700	9	2015	10,175,184.80
BANK OF AMERICA CORP	2,000,000.00	7.800	9	2016	1,995,855.20
BANK OF MONTREAL	5,000,000.00	2.500	1	2017	4,991,153.25
BANK OF NEW YORK MELLON	2,000,000.00	5.450	5	2019	1,998,137.00
BANK OF NEW YORK MELLON	7,000,000.00	2.300	7	2016	6,995,387.98
BANK OF NOVA SCOTIA	3,000,000.00	2.375	12	2013	2,996,266.02
BANK ONE CORP	5,750,000.00	5.250	1	2013	5,748,131.31
BARCLAYS BANK PLC	5,000,000.00	6.750	5	2019	4,992,097.80
BARCLAYS BANK PLC	3,000,000.00	3.900	4	2015	2,999,920.89
BARCLAYS BANK PLC	1,000,000.00	2.375	1	2014	999,297.37
BARRICK AUSTRALIA FINANC	4,000,000.00	5.950	10	2039	3,906,545.52
BARRICK NA FINANCE LLC	1,000,000.00	4.400	5	2021	999,429.03
BAXTER INTERNATIONAL INC	7,000,000.00	5.900	9	2016	7,601,675.82
BB&T CORP	5,000,000.00	3.950	4	2016	5,056,913.19
BB&T CORPORATION	7,500,000.00	6.850	4	2019	7,485,824.13
BEAR STEARNS COS LLC	2,500,000.00	7.250	2	2018	2,454,955.40
BELLSOUTH CORP	1,000,000.00	5.200	9	2014	999,448.77
BEMIS COMPANY INC	1,000,000.00	4.500	10	2021	994,061.95
BERKLEY (WR) CORPORATION	1,000,000.00	5.600	5	2015	999,759.84
BERKLEY (WR) CORPORATION	4,000,000.00	4.625	3	2022	3,985,451.20
BERKSHIRE HATHAWAY	5,000,000.00	5.750	1	2040	4,956,454.40
BERKSHIRE HATHAWAY INC	3,000,000.00	2.200	8	2016	2,996,025.36
BFL FUNDING I LLC	1,860,066.05	7.105	5	2026	1,860,066.05
BG ENERGY CAPITAL PLC	2,000,000.00	2.875	10	2016	1,997,272.36
BHP BILLITON FIN USA LTD	5,000,000.00	6.500	4	2019	4,988,515.25
BIOGEN IDEC INC	8,000,000.00	6.875	3	2018	7,959,115.36
BIOMED REALTY LP	2,000,000.00	6.125	4	2020	2,263,818.42
BJ SERVICES CO	4,000,000.00	6.000	6	2018	3,988,438.72
BK TOKYO-MITSUBISHI	3,000,000.00	1.600	9	2013	2,999,941.53
BK TOKYO-MITSUBISHI	3,000,000.00	2.450	9	2015	2,996,693.73
BLACKSTONE HOLDINGS	3,000,000.00	6.625	8	2019	2,982,900.42
BLACKSTONE HOLDINGS FINANCE	10,000,000.00	5.875	3	2021	9,958,629.60
BLACKSTONE HOLDINGS FINANCE	2,000,000.00	4.750	2	2023	1,962,459.62
BLOCK FINANCIAL LLC	5,000,000.00	5.125	10	2014	4,992,600.70
BMC SOFTWARE INC	5,000,000.00	4.250	2	2022	5,026,616.46
BOEING CO	3,000,000.00	6.000	3	2019	2,967,216.45
BOSTON PROPERTIES LP	7,000,000.00	5.875	10	2019	6,996,402.35
BOSTON PROPERTIES LP	1,000,000.00	3.700	11	2018	997,938.26
BOTTLING GROUP LLC	3,000,000.00	5.125	1	2019	2,987,581.08
BP CAPITAL MARKETS PLC	1,000,000.00	2.248	11	2016	1,000,000.00
BRANCH BANKING & TRUST	1,000,000.00	5.625	9	2016	1,046,832.45
BRISTOW GROUP INC	500,000.00	7.500	9	2017	500,000.00
BRITISH TELECOM PLC	6,500,000.00	5.950	1	2018	6,360,871.08
BROADCOM CORP	500,000.00	1.500	11	2013	499,439.16
BROADCOM CORP	500,000.00	2.375	11	2015	498,245.39

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BROADRIDGE FINANCIAL SOL	5,000,000.00	6.125	6	2017	4,975,942.50
BUCKEYE PARTNERS LP	1,000,000.00	6.050	1	2018	1,000,000.00
BUNGE LIMITED FINANCE CO	5,000,000.00	3.200	6	2017	4,990,925.30
BURLINGTN NORTH SANTA FE	1,500,000.00	3.600	9	2020	1,498,363.55
CADOGAN GROUP NOTES	1,250,000.00	6.450	8	2018	1,250,000.00
CALAMOS HOLDINGS LLC PRIVATE PLACEMENT	1,096,181.05	6.670	7	2019	1,096,181.05
CAMDEN PROPERTY TRUST	2,000,000.00	4.875	6	2023	1,979,474.10
CAMERON INTL CORP	5,000,000.00	6.375	7	2018	4,996,897.30
CANADIAN NATL RAILWAY	3,000,000.00	5.550	3	2019	2,976,420.93
CAPITAL ONE FINANCIAL	3,000,000.00	5.500	6	2015	2,999,017.95
CAPITAL ONE FINANCIAL CO	3,000,000.00	6.750	9	2017	3,000,251.28
CAPITAL ONE FINANCIAL CO	1,000,000.00	7.375	5	2014	998,193.70
CARGILL INC	5,500,000.00	6.000	11	2017	5,484,606.55
CARGILL INC	5,745,000.00	5.200	1	2013	5,771,312.90
CARGILL INC	4,000,000.00	7.350	3	2019	3,995,954.68
CATERPILLAR FINANCIAL SE	4,000,000.00	7.150	2	2019	3,995,169.20
CATERPILLAR INC	5,000,000.00	7.000	12	2013	4,999,720.45
CATERPILLAR INC	3,000,000.00	7.900	12	2018	2,996,530.65
CCL INDUSTRIES SERIES B	3,000,000.00	6.620	9	2018	3,000,000.00
CELLCO PART/VERI WIRELSS	2,000,000.00	5.550	2	2014	1,996,205.20
CENTURYTEL INC	3,000,000.00	6.000	4	2017	2,994,360.43
CHARLES SCHWAB CORP	500,000.00	6.375	9	2017	499,187.76
CHUBB CORPORATION	2,418,000.00	6.800	11	2031	2,673,129.61
CISCO SYSTEMS INC	5,000,000.00	5.500	1	2040	4,876,616.05
CITICORP LEASE	2,500,000.00	8.040	12	2019	2,487,822.15
CITIGROUP INC	250,000.00	4.875	5	2015	249,547.71
CITIGROUP INC	2,500,000.00	6.500	8	2013	2,499,704.35
CITIGROUP INC	2,000,000.00	6.375	8	2014	1,994,442.16
CITIGROUP INC	3,000,000.00	6.000	12	2013	3,019,562.07
CME GROUP INC	2,000,000.00	5.400	8	2013	1,999,951.46
CMS ENERGY CORP	2,000,000.00	6.550	7	2017	1,997,167.86
COCA-COLA ENTERPRISES	3,000,000.00	7.375	3	2014	2,998,923.00
COCA-COLA HBC FINANCE	5,000,000.00	5.125	9	2013	5,116,257.40
COCA-COLA HBC FINANCE	5,000,000.00	5.500	9	2015	5,402,180.65
COLUMBUS SOUTHERN POWER	2,000,000.00	6.050	5	2018	1,997,097.72
COMCAST CABLE HOLDINGS	2,000,000.00	7.875	8	2013	1,998,342.54
COMCAST CORP	3,000,000.00	6.300	11	2017	2,995,599.90
COMCAST CORP	2,000,000.00	6.400	3	2040	1,990,777.68
COMERICA BANK	1,882,000.00	5.750	11	2016	1,996,959.55
COMERICA INC	3,000,000.00	3.000	9	2015	2,997,732.06
COMMERCIAL METALS CO	3,000,000.00	6.500	7	2017	2,998,415.49
COMMONWEALTH EDISON	7,000,000.00	5.800	3	2018	6,991,596.57
COMPUTER SCIENCES CORP	1,000,000.00	2.500	9	2015	999,298.23
COMPUTER SCIENCES CORP	1,000,000.00	4.450	9	2022	996,818.98
CONSTELLATION BRANDS INC	4,000,000.00	7.250	5	2017	4,548,773.32
CORNING INC	8,000,000.00	8.875	3	2016	9,353,344.00
CORNING INC	1,000,000.00	6.625	5	2019	999,935.05
COVENTRY HEALTH CARE INC	3,000,000.00	5.950	3	2017	2,994,673.50
CREDIT SUISSE	3,000,000.00	5.400	1	2020	2,994,297.30
CREDIT SUISSE FB USA INC	5,250,000.00	4.875	1	2015	5,232,991.76
CREDIT SUISSE NEW YORK	5,500,000.00	5.500	5	2014	5,498,023.36
CREDIT SUISSE NEW YORK	2,000,000.00	2.200	1	2014	1,998,943.24
CRH AMERICA INC	2,000,000.00	5.750	1	2021	1,999,211.62
CROWN CASTLE TOWERS LLC	3,000,000.00	6.113	1	2020	3,207,585.81
CUBESMART LP	2,000,000.00	4.800	7	2022	1,997,189.94
CVS CAREMARK CORP	500,000.00	6.125	8	2016	499,116.12
CVS CAREMARK CORP	2,000,000.00	6.600	3	2019	1,990,896.40
CVS PASS-THROUGH TRUST	1,043,009.03	6.117	1	2013	1,043,009.03
CVS PASS-THROUGH TRUST	984,938.09	5.926	1	2034	984,938.09
D.R. HORTON INC	3,000,000.00	4.375	9	2022	3,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
DAIMLER FINANCE LLC	2,000,000.00	6.500	11	2013	2,102,922.86
DAIMLER FINANCE NA LLC	7,000,000.00	1.875	9	2014	6,985,448.54
DAIMLER FINANCE NA LLC	3,000,000.00	2.300	1	2015	2,997,106.92
DAIMLER FINANCE NA LLC	4,000,000.00	2.950	1	2017	3,993,949.32
DCP MIDSTREAM OPERATING	2,000,000.00	4.950	4	2022	1,991,161.30
DELHAIZE GROUP	5,000,000.00	6.500	6	2017	4,989,626.87
DELL INC	1,000,000.00	5.650	4	2018	998,293.45
DELL INC	2,589,000.00	6.500	4	2038	2,690,940.14
DELL INC	2,000,000.00	5.625	4	2014	1,999,448.42
DELL INC	3,000,000.00	1.400	9	2013	2,998,910.82
DELMARVA POWER & LIGHT C	2,000,000.00	6.400	12	2013	1,998,937.36
DEUTSCHE BANK AG	5,000,000.00	3.250	1	2016	4,996,901.85
DEUTSCHE TELEKOM INT FIN	1,000,000.00	2.250	3	2017	994,978.62
DEVELOPERS DIVERS REALTY	5,000,000.00	5.500	5	2015	5,000,000.00
DIAGEO CAPITAL PLC	7,097,000.00	5.500	9	2016	7,548,188.80
DIAGEO CAPITAL PLC	3,000,000.00	7.375	1	2014	3,017,077.86
DISH DBS CORP	3,000,000.00	4.625	7	2017	2,950,953.60
DNB BANK ASA	10,000,000.00	3.200	4	2017	9,992,099.80
DOLLAR GENERAL CORP	1,000,000.00	4.125	7	2017	1,000,000.00
DOMINION RESOURCES INC	5,000,000.00	5.250	8	2033	5,024,059.50
DOMINION RESOURCES INC	5,000,000.00	6.000	11	2017	4,991,679.70
DOVER CORP	5,000,000.00	5.450	3	2018	4,991,597.85
DOW CHEMICAL CO	5,000,000.00	5.900	2	2015	5,050,855.35
DUKE ENERGY CAROLINAS	2,000,000.00	7.000	11	2018	1,995,979.66
DUKE REALTY LP	10,000,000.00	6.250	5	2013	9,999,095.50
DUKE REALTY LP	1,000,000.00	4.375	6	2022	992,892.02
DUN & BRADSTREET CORP	8,500,000.00	6.000	4	2013	8,500,000.00
E.I. DU PONT DE NEMOURS	500,000.00	6.000	7	2018	499,853.85
E.I. DU PONT DE NEMOURS	4,750,000.00	5.000	7	2013	4,741,680.04
E.I. DU PONT DE NEMOURS	354,000.00	5.875	1	2014	353,541.28
EATON CORP	5,000,000.00	5.950	3	2014	4,999,448.30
EATON CORP	10,000,000.00	6.950	3	2019	11,328,325.00
ECOLAB INC	1,000,000.00	3.000	12	2016	998,322.61
ELM RD GENERATING STAT	4,000,000.00	6.090	2	2040	4,000,000.00
EMPRESA BRAS DE AERONAU	2,000,000.00	5.150	6	2022	2,000,000.00
ENBRIDGE ENERGY PARTNERS	10,000,000.00	6.500	4	2018	9,966,552.60
ENERGIZER HOLDINGS INC	3,000,000.00	4.700	5	2022	2,991,718.47
ENERGY TRANSFER PARTNERS	4,000,000.00	6.700	7	2018	3,992,097.60
ENOGEX LLC	5,000,000.00	6.250	3	2020	4,967,472.30
ENTERPRISE PRODUCTS OPER	2,000,000.00	6.300	9	2017	1,999,498.24
ENTERPRISE RENT-A-CAR FINANCE	1,000,000.00	5.900	11	2015	1,015,964.15
ENTERTAINMENT PROPERTIES	2,000,000.00	5.750	8	2022	1,999,969.20
EQT CORP	5,000,000.00	8.125	6	2019	5,844,698.05
EQT CORP	10,000,000.00	6.500	4	2018	9,957,667.40
EQUIFAX INC	5,000,000.00	6.300	7	2017	4,993,923.25
EQUIFAX INC	5,500,000.00	7.000	7	2037	5,769,953.20
EQUIFAX INC	500,000.00	4.450	12	2014	499,520.16
ERAC USA FINANCE CO	3,000,000.00	2.250	1	2014	2,997,488.94
ERAC USA FINANCE CO	1,000,000.00	2.750	3	2017	999,748.68
ERP OPERATING LP	5,000,000.00	5.500	10	2012	5,000,000.00
ERP OPERATING LP	1,000,000.00	4.625	12	2021	996,439.48
ESSEX PORTFOLIO LP	3,000,000.00	3.625	8	2022	2,970,022.71
ESTEE LAUDER CO INC	5,000,000.00	5.750	10	2033	4,945,921.90
EVEREST REINSURANCE HLDG	1,000,000.00	5.400	10	2014	999,580.33
EXELON GENERATION CO LLC	2,500,000.00	6.200	10	2017	2,496,499.05
EXELON GENERATION CO LLC	2,000,000.00	6.250	10	2039	1,997,406.48
FAIRFAX FINANCIAL HLDGS	2,500,000.00	8.250	10	2015	2,505,940.80
FBG FINANCE LTD	5,000,000.00	5.125	6	2015	5,265,005.10
FEDERAL REALTY INVS TRST	1,500,000.00	5.400	12	2013	1,546,281.86
FEDERAL REALTY INVS TRST	1,500,000.00	5.950	8	2014	1,494,798.99

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL REALTY INVS TRST	1,000,000.00	5.900	4	2020	998,566.69
FEDERAL REALTY INVS TRST	5,000,000.00	3.000	8	2022	4,938,240.45
FEDEX CORP	1,000,000.00	7.375	1	2014	1,000,000.00
FEDEX CORP 1993 PASS TST	1,129,242.93	7.960	3	2017	1,129,242.93
FMC CORP	3,000,000.00	3.950	2	2022	2,988,421.02
FMR LLC	1,200,000.00	7.570	6	2029	1,269,913.48
FMR LLC	1,000,000.00	6.450	11	2039	997,837.91
FORD MOTOR CREDIT CO	2,000,000.00	3.875	1	2015	2,000,000.00
FORD MOTOR CREDIT CO	2,500,000.00	4.250	2	2017	2,500,000.00
FORD MOTOR CREDIT CO	2,000,000.00	3.984	6	2016	2,000,000.00
FORD MOTOR CREDIT CO	2,000,000.00	4.207	4	2016	2,000,000.00
FORD MOTOR CREDIT CO	5,000,000.00	2.250	6	2015	5,000,000.00
FPL GROUP CAPITAL INC	1,000,000.00	7.875	12	2015	1,000,000.00
FPL GROUP CAPITAL INC	5,000,000.00	2.550	11	2013	4,998,905.50
FRANCE TELECOM	2,000,000.00	2.125	9	2015	1,993,562.60
FRANCE TELECOM	8,000,000.00	2.750	9	2016	7,979,180.12
FRANKLIN RESOURCES INC	2,000,000.00	2.000	5	2013	1,999,231.70
FRANKLIN RESOURCES INC	2,000,000.00	3.125	5	2015	1,998,797.70
FULTON FINANCIAL	2,000,000.00	5.350	4	2015	2,000,000.00
GATX CORP	5,000,000.00	6.000	2	2018	4,983,254.36
GATX CORP	3,000,000.00	4.750	6	2022	2,972,196.42
GEN AMER RAILCAR 1999-1	1,256,609.07	7.760	8	2018	1,256,609.07
GENERAL ELEC CAP CORP	5,000,000.00	5.625	9	2017	4,644,626.85
GENERAL ELEC CAP CORP	1,000,000.00	2.800	1	2013	999,880.01
GENERAL ELEC CAP CORP	1,000,000.00	5.500	1	2020	997,337.24
GENERAL ELEC CAP CORP	2,000,000.00	4.375	9	2020	1,987,000.94
GENERAL ELEC CAP CORP	5,000,000.00	2.100	1	2014	4,998,947.20
GENERAL ELEC CAP CORP	5,000,000.00	2.150	1	2015	4,996,031.65
GENERAL ELEC CAP CORP	7,000,000.00	2.900	1	2017	6,991,359.76
GENERAL ELEC CAP CORP	250,000.00	4.750	9	2014	249,709.26
GENERAL ELEC CAP CORP	2,000,000.00	5.450	1	2013	1,999,780.66
GENERAL ELEC CAP CORP	3,000,000.00	3.800	6	2019	2,996,487.06
GENERAL ELECTRIC CAPITAL CORP	5,000,000.00	5.500	10	2017	4,994,222.05
GEORGIA PACIFIC CORP DEBS	3,000,000.00	7.700	6	2015	2,964,847.08
GEORGIA POWER CO	3,000,000.00	3.000	4	2016	2,999,407.95
GEORGIA POWER COMPANY	2,000,000.00	6.000	11	2013	1,999,668.10
GILEAD SCIENCES INC	1,000,000.00	2.400	12	2014	999,075.23
GILEAD SCIENCES INC	1,000,000.00	3.050	12	2016	998,601.77
GILEAD SCIENCES INC	1,000,000.00	4.400	12	2021	997,836.31
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,079,759.65
GOLDMAN SACHS GROUP INC	2,000,000.00	6.000	5	2014	1,999,494.96
GOLDMAN SACHS GROUP INC	2,000,000.00	3.700	8	2015	1,998,615.38
GOLDMAN SACHS GROUP INC	4,000,000.00	6.750	10	2037	4,169,867.84
GOLDMAN SACHS GROUP INC	7,000,000.00	6.150	4	2018	6,996,294.16
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	1	2022	2,996,160.93
GOLDMAN SACHS GROUP INC	3,000,000.00	3.300	5	2015	2,998,149.99
GOLDMAN SACHS GROUP INC	3,000,000.00	3.625	2	2016	2,995,965.33
GOLDMAN SACHS GROUP INC	3,000,000.00	6.250	9	2017	2,996,987.52
GOLDMAN SACHS GROUP LP	6,200,000.00	8.000	3	2013	6,198,242.91
GOODMAN FUNDING PTY LTD	3,000,000.00	6.000	3	2022	2,983,335.87
GOODRICH CORP	7,000,000.00	6.125	3	2019	6,961,623.13
GREAT RIVER ENERGY	3,955,000.00	4.478	7	2030	3,955,000.00
GULFSTREAM NATURAL GAS	4,000,000.00	6.950	6	2016	3,992,482.24
HALLIBURTON COMPANY	5,000,000.00	6.150	9	2019	4,987,450.20
HARLEY-DAVIDSON	3,000,000.00	2.700	3	2017	2,999,494.71
HARLEY-DAVIDSON FINANCIAL SERVS	2,000,000.00	3.875	3	2016	1,999,167.94
HARLEY-DAVIDSON FUNDING	2,000,000.00	6.800	6	2018	1,997,343.54
HARSCO CORP	1,000,000.00	5.750	5	2018	999,337.71
HARTFORD FINL SVCS GRP	7,000,000.00	6.300	3	2018	7,000,000.00
HARTFORD FINL SVCS GRP	1,000,000.00	6.000	1	2019	999,325.52

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HARTFORD FINL SVCS GRP	1,000,000.00	5.125	4	2022	994,782.35
HAWAIIAN ELECTRIC INDS	4,900,000.00	5.250	3	2013	4,900,000.00
HCC INSURANCE HOLDINGS I	7,600,000.00	6.300	11	2019	8,484,488.15
HCP INC	1,000,000.00	2.700	2	2014	999,559.23
HCP INC	3,000,000.00	5.375	2	2021	2,986,487.46
HCP INC	3,000,000.00	3.750	2	2019	2,986,955.52
HCP INC	2,000,000.00	6.000	1	2017	1,993,461.00
HEALTH CARE REIT INC	5,000,000.00	6.200	6	2016	4,996,821.26
HEALTH CARE REIT INC	4,000,000.00	6.125	4	2020	4,029,980.12
HEALTH CARE REIT INC	1,000,000.00	4.700	9	2017	997,860.39
HEALTH CARE REIT INC	2,000,000.00	4.125	4	2019	1,994,252.62
HEWLETT-PACKARD CO	5,000,000.00	6.125	3	2014	4,993,183.15
HEWLETT-PACKARD CO	1,000,000.00	2.625	12	2014	999,601.97
HEWLETT-PACKARD CO	1,000,000.00	3.300	12	2016	998,217.83
HEWLETT-PACKARD CO	2,000,000.00	2.600	9	2017	1,999,730.80
HISTORIC TW INC	2,000,000.00	8.050	1	2016	2,000,000.00
HOME DEPOT INC	1,000,000.00	3.950	9	2020	998,915.20
HOME DEPOT INC	1,000,000.00	5.400	9	2040	997,136.38
HORACE MANN EDUCATORS	3,150,000.00	6.050	6	2015	3,146,432.50
HOSPIRA INC	2,000,000.00	6.050	3	2017	1,998,365.42
HOSPITALITY PROP TRUST	10,000,000.00	5.625	3	2017	9,976,660.72
HOSPITALITY PROP TRUST	4,000,000.00	6.700	1	2018	3,967,237.65
HRPT PROPERTIES TRUST	4,456,000.00	5.750	2	2014	4,568,678.87
HSBC BANK PLC	2,000,000.00	3.500	6	2015	1,999,065.80
HUBBELL INC	5,000,000.00	5.950	6	2018	4,975,606.75
HUMANA INC	4,000,000.00	6.450	6	2016	3,994,859.48
HYATT HOTELS CORPS	1,500,000.00	5.750	8	2015	1,495,777.67
HYATT HOTELS CORPS	4,000,000.00	3.875	8	2016	3,986,485.60
HYUNDAI CAPITAL AMERICA	2,000,000.00	4.000	6	2017	1,992,227.88
HYUNDAI CAPITAL SERVICES	2,000,000.00	3.500	9	2017	1,993,259.14
IBM CORP	7,000,000.00	7.625	10	2018	6,982,015.95
IBM CORP	4,000,000.00	6.500	10	2013	3,996,680.24
IBM CORP	3,000,000.00	1.950	7	2016	2,986,772.85
IDAHO POWER CORP	2,000,000.00	6.025	7	2018	2,000,000.00
ING BANK NV	4,000,000.00	3.000	9	2015	3,993,585.04
INGERSOLL-RAND GL HLD CO	3,000,000.00	6.875	8	2018	2,997,139.11
INGERSOLL-RAND GL HLD CO	4,750,000.00	6.000	8	2013	4,749,599.43
INTERSTATE POWER & LIGHT	1,000,000.00	3.300	6	2015	998,281.57
IPIC GMTN LTD	250,000.00	3.750	3	2017	249,295.00
ITC HOLDINGS CORP	6,650,000.00	6.050	1	2018	6,651,960.07
JABIL CIRCUIT INC	2,000,000.00	8.250	3	2018	2,319,149.20
JABIL CIRCUIT INC	2,000,000.00	7.750	7	2016	2,248,027.40
JACKSON NATL LIFE GLOBAL	3,000,000.00	5.375	5	2013	3,044,015.91
JANUS CAPITAL GROUP INC	3,000,000.00	6.700	6	2017	2,995,642.98
JEFFERIES GROUP INC	2,000,000.00	3.875	11	2015	1,997,914.90
JM SMUCKER CO	2,000,000.00	6.630	11	2018	2,000,000.00
JOHN HANCOCK GLOB FDG II	10,000,000.00	5.250	2	2015	9,991,124.63
JOHNSON CONTROLS INC	2,000,000.00	2.600	12	2016	1,999,139.86
JOHNSON SC SENIOR NOTES	2,000,000.00	6.740	12	2013	1,997,346.38
JP MORGAN CHASE	2,000,000.00	4.250	10	2020	1,991,784.70
JP MORGAN CHASE & CO	3,000,000.00	2.050	1	2014	2,999,612.55
JP MORGAN CHASE & CO	5,000,000.00	3.400	6	2015	4,994,188.25
JP MORGAN CHASE & CO	4,000,000.00	4.350	8	2021	3,997,667.00
JPMORGAN CHASE & CO	5,000,000.00	5.750	1	2013	4,999,741.95
JPMORGAN CHASE & CO	250,000.00	5.250	5	2015	249,946.18
JPMORGAN CHASE & CO	3,000,000.00	6.300	4	2019	2,996,983.14
KANSAS CITY POWER & LT	5,000,000.00	7.150	4	2019	4,996,171.35
KELLWOOD CORP	2,500,000.00	7.625	10	2017	716,936.98
KELLWOOD CORP	1,737,651.00	12.875	12	2014	805,061.63
KEY BANK NA	3,000,000.00	5.700	11	2017	3,016,705.95

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KEY BANK NA	3,000,000.00	7.413	5	2015	3,221,140.67
KEYCORP	5,000,000.00	6.500	5	2013	4,996,779.00
KEYCORP	1,000,000.00	5.100	3	2021	999,182.92
KIA MOTORS CORP	3,000,000.00	3.625	6	2016	2,992,908.30
KILROY REALTY	4,000,000.00	4.800	7	2018	3,987,048.04
KIMCO REALTY CORP	2,000,000.00	6.875	10	2019	1,997,582.54
KIMCO REALTY CORP	5,000,000.00	4.300	2	2018	4,986,809.15
KINDER MORGAN ENER PART	3,000,000.00	5.125	11	2014	2,999,400.60
KINDER MORGAN ENER PART	1,000,000.00	9.000	2	2019	1,000,000.00
KLA INSTRUMENTS CORP	6,400,000.00	6.900	5	2018	6,370,273.28
KOHL'S CORPORATION	4,000,000.00	6.250	12	2017	4,000,000.00
KRAFT FOODS INC	10,000,000.00	6.125	8	2018	9,942,158.00
KROGER CO	5,000,000.00	5.500	2	2013	4,998,266.20
LAZARD GROUP	2,000,000.00	6.850	6	2017	1,996,671.04
LAZARD LLC	5,000,000.00	7.125	5	2015	4,998,714.50
LEGG MASON INC	2,000,000.00	5.500	5	2019	1,980,107.86
LEGGETT & PLATT INC	1,000,000.00	3.400	8	2022	997,091.80
LENNAR CORPORATION	5,000,000.00	6.500	4	2016	4,997,247.55
LEXMARK INTL INC	7,000,000.00	6.650	6	2018	6,987,949.64
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,943,209.16
LIBERTY MUTUAL GROUP	5,000,000.00	4.950	5	2022	4,984,928.25
LIBERTY PROPERTY LP	500,000.00	6.625	10	2017	498,218.51
LIBERTY PROPERTY LP	2,000,000.00	4.125	6	2022	1,996,202.68
LIBERTY PROPERTY LP	2,000,000.00	7.500	1	2018	1,998,745.68
LINCOLN NATIONAL CORP	2,000,000.00	7.000	6	2040	1,995,865.60
LINCOLN NATIONAL CORP	1,000,000.00	4.850	6	2021	998,805.74
LOTTE SHOPPING CO LTD	2,000,000.00	3.375	5	2017	1,995,772.88
LOWE'S COMPANIES INC	3,000,000.00	5.400	10	2016	3,203,970.69
MACK-CALI REALTY L.P.	5,000,000.00	5.125	1	2015	4,991,472.30
MACK-CALI REALTY L.P.	1,000,000.00	4.500	4	2022	998,077.21
MACQUARIE BANK LTD	7,000,000.00	6.625	4	2021	6,987,856.19
MACQUARIE GROUP LTD	3,000,000.00	4.875	8	2017	2,998,578.63
MACY DEPARTMENT STORES DEBS	900,000.00	9.500	4	2021	897,371.88
MACYS RETAIL HOLDINGS	12,000,000.00	5.875	1	2013	11,998,586.64
MANUF & TRADERS TRUST CO	1,693,000.00	5.585	12	2020	1,562,969.12
MANUF & TRADERS TRUST CO	3,000,000.00	6.625	12	2017	2,995,981.20
MARATHON PETROLEUM CORP	2,000,000.00	5.125	3	2021	2,000,000.00
MARKEL CORP	2,000,000.00	4.900	7	2022	1,997,096.00
MARRIOTT INTERNATIONAL	2,000,000.00	5.810	11	2015	1,999,235.90
MARRIOTT INTERNATIONAL	7,000,000.00	6.375	6	2017	6,980,678.53
MARTIN MARIETTA MATERIAL	3,750,000.00	6.600	4	2018	3,748,273.84
MASSACHUSETTS ELECTRIC	3,000,000.00	5.900	11	2039	2,990,344.23
MAXIM INTEGRATED PRODUCT	5,000,000.00	3.450	6	2013	4,998,484.55
MERRILL LYNCH & CO	4,000,000.00	6.400	8	2017	3,996,676.00
MERRILL LYNCH & CO	2,000,000.00	5.450	7	2014	1,999,428.12
MERRILL LYNCH & CO	7,250,000.00	5.000	1	2015	7,240,312.46
MET LIFE GLOB FUNDING I	1,325,000.00	5.125	4	2013	1,345,116.49
METLIFE GLOBAL FUNDING	7,000,000.00	3.125	1	2016	6,993,311.43
METLIFE GLOBAL FUNDING	8,000,000.00	3.650	6	2018	7,991,867.68
METLIFE INC	2,500,000.00	6.817	8	2018	2,505,823.05
METLIFE INC	6,452,000.00	6.750	6	2016	6,629,223.71
METLIFE INC	1,000,000.00	2.375	2	2014	999,475.03
MIDAMERICAN ENERGY HLDGS	1,500,000.00	5.000	2	2014	1,499,290.05
MIDWEST GENERATION LLC PASS THRU CERTS	424,302.36	8.560	1	2016	424,569.89
MONSANTO CO	2,000,000.00	2.750	4	2016	1,996,924.52
MOODY'S CORPORATION	5,750,000.00	5.500	9	2020	5,752,642.89
MOODY'S CORPORATION	2,000,000.00	4.500	9	2022	1,984,508.54
MORGAN STANLEY	18,000,000.00	6.625	4	2018	18,000,000.00
MORGAN STANLEY	500,000.00	5.950	12	2017	499,155.68
MORGAN STANLEY	1,000,000.00	2.875	7	2014	999,857.80

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			Mo.	Year	
MORGAN STANLEY	5,000,000.00	7.300	5	2019	4,991,472.80
MORGAN STANLEY	5,000,000.00	4.750	4	2014	4,978,660.65
MOSAIC GLOBAL HOLDINGS	2,000,000.00	7.375	8	2018	1,990,870.78
MOTIVA ENTERPRISES LLC	3,000,000.00	5.750	1	2020	2,995,425.27
MOTIVA ENTERPRISES LLC	5,000,000.00	6.850	1	2040	4,985,909.10
NATIONAL AUSTRALIA BK-NY	5,000,000.00	2.000	3	2015	4,998,814.75
NATIONAL CITY BANK	4,000,000.00	5.250	12	2016	4,132,144.27
NATIONAL FUEL GAS CO	4,000,000.00	4.900	12	2021	4,002,914.46
NATIONAL RETAIL PROPERTIES INC	3,000,000.00	3.800	10	2022	2,954,482.98
NATIONAL RURAL UTIL CORP	1,000,000.00	1.900	11	2015	999,372.14
NATIONAL RURAL UTIL CORP	1,000,000.00	1.125	11	2013	999,872.26
NATIONAL RURAL UTILITIES	3,000,000.00	8.000	3	2032	3,459,243.48
NATIONWIDE FINANCIAL SERVICE	5,000,000.00	5.375	3	2021	4,983,040.61
NATIONWIDE HEALTH PPTYS	5,000,000.00	6.000	5	2015	4,963,632.70
NATIONWIDE HEALTH PPTYS	2,000,000.00	6.250	2	2013	1,999,897.14
NATL GRID PLC	1,192,000.00	6.300	8	2016	1,280,194.24
NATL RETAIL PROPERTIES	5,000,000.00	5.500	7	2021	4,935,717.55
NEVADA POWER CO	2,000,000.00	7.375	1	2014	2,000,000.00
NEWCREST FINANCE PTY LTD	1,000,000.00	4.200	10	2022	994,190.00
NEWELL RUBBERMAID INC	5,000,000.00	6.250	4	2018	4,990,782.15
NEWELL RUBBERMAID INC	2,000,000.00	2.000	6	2015	1,994,253.42
NEWMONT MINING CORP	3,000,000.00	6.250	10	2039	3,028,585.26
NEWS AMERICA HOLDINGS	1,500,000.00	7.700	10	2025	1,483,254.74
NISOURCE FINANCE CORP	5,000,000.00	6.400	3	2018	5,006,731.69
NOBLE HOLDING INTL LTD	5,000,000.00	7.375	3	2014	4,994,982.00
NOBLE HOLDING INTL LTD	5,000,000.00	3.050	3	2016	5,001,589.12
NORDEA BANK AB	5,000,000.00	3.125	3	2017	4,996,666.00
NORDEA BANK AB	4,000,000.00	2.250	3	2015	3,992,944.56
NORDSTROM INC	3,000,000.00	6.250	1	2018	2,989,224.15
NORFOLK SOUTHERN CORP	4,035,000.00	5.750	1	2016	4,092,945.79
NORTHERN NAT GAS	3,000,000.00	5.375	10	2012	2,999,955.90
NORTHERN STATES PWR-MINN	2,000,000.00	5.250	3	2018	1,996,269.96
NORTHERN TRUST COMPANY	1,000,000.00	5.850	11	2017	999,784.70
NORTHERN TRUST CORP	2,000,000.00	5.500	8	2013	1,998,489.22
NORTHWEST PIPELINE CORP	5,000,000.00	6.050	6	2018	4,991,668.65
NOVANT HEALTH INC	4,000,000.00	5.850	11	2019	4,153,715.76
NVR INC	3,000,000.00	3.950	9	2022	2,994,836.70
OHIO NAT FINANCIAL SRVS	10,000,000.00	6.375	4	2020	10,302,673.15
OKLAHOMA G&E CO	5,000,000.00	6.350	9	2018	4,988,097.66
OKLAHOMA G&E CO	2,000,000.00	8.250	1	2019	2,000,000.00
ONEOK PARTNERS LP	5,000,000.00	6.150	10	2016	5,298,936.22
ORACLE CORP	5,000,000.00	5.250	1	2016	5,312,500.45
O'REILLY AUTOMOTIVE INC	1,000,000.00	3.800	9	2022	996,306.38
PACCAR FINANCIAL CORP	1,000,000.00	2.050	6	2013	999,677.82
PACIFIC LIFECORP	3,000,000.00	6.000	2	2020	3,135,845.82
PACKAGING CORP OF AMERIC	6,000,000.00	6.500	3	2018	5,998,363.56
PAN PACIFIC RETAIL PROP	10,000,000.00	5.250	9	2015	9,980,253.80
PANHANDLE EAST PIPE LINE	2,000,000.00	7.000	6	2018	1,996,293.36
PARTNERRE FINANCE A LLC	10,000,000.00	6.875	6	2018	9,942,378.80
PARTNERRE FINANCE LLC	4,000,000.00	5.500	6	2020	4,080,620.00
PECO ENERGY CO	2,000,000.00	5.600	10	2013	2,071,110.74
PENSKE TRUCK LEASING	4,900,000.00	3.125	5	2015	4,909,568.80
PENSKE TRUCK LEASING	2,500,000.00	4.875	7	2022	2,484,662.00
PENSKE TRUCK LEASING/PTL	1,000,000.00	3.750	5	2017	999,331.42
PENTAIR INC	5,000,000.00	5.000	5	2021	4,991,337.85
PETROBRAS INTL FIN CO	4,000,000.00	3.500	2	2017	3,979,566.44
PETROBRAS INTL FIN CO	2,000,000.00	2.875	2	2015	1,992,086.08
PETROLEOS MEXICANOS	4,000,000.00	4.875	1	2022	3,966,667.00
PFIZER INC	2,000,000.00	6.200	3	2019	1,998,525.80
PHILIP MORRIS INTL INC	7,000,000.00	6.875	3	2014	6,989,089.87

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PHILIPS ELECTRONICS NV	9,000,000.00	5.750	3	2018	8,933,804.64
PHILLIPS 66	2,000,000.00	4.300	4	2022	1,995,521.38
PHILLIPS 66	2,000,000.00	1.950	3	2015	1,999,243.80
PHILLIPS 66	3,000,000.00	2.950	5	2017	2,999,599.38
PHILLIPS-VAN HEUSEN	1,000,000.00	7.750	11	2023	943,587.21
PITNEY BOWES INC	3,000,000.00	6.250	3	2019	2,996,234.67
PITNEY BOWES INC	2,000,000.00	3.875	6	2013	2,024,811.16
PLAINS ALL AMERICAN PIPELINE	5,000,000.00	5.250	6	2015	4,992,282.25
PNC FUNDING CORP	6,000,000.00	6.700	6	2019	5,990,748.54
PNC FUNDING CORP	3,000,000.00	3.000	5	2014	2,997,729.51
PORTLAND GENERAL ELEC	3,000,000.00	6.100	4	2019	2,998,397.25
POTASH CORP-SASKATCHEWAN	2,000,000.00	6.500	5	2019	1,998,837.56
PPG INDUSTRIES INC	10,000,000.00	6.650	3	2018	9,996,818.00
PRAXAIR INC	4,000,000.00	1.750	11	2012	4,000,043.08
PRINCIPAL FINANCIAL GROU	3,000,000.00	7.875	5	2014	3,000,000.00
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.050	3	2015	998,631.31
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.125	10	2013	1,028,290.37
PROLOGIS	2,000,000.00	6.625	5	2018	1,997,046.38
PRUDENTIAL FINANCIAL INC	250,000.00	4.750	4	2014	249,175.08
PRUDENTIAL FINANCIAL INC	2,000,000.00	7.375	6	2019	1,999,994.26
PRUDENTIAL FINANCIAL INC	1,000,000.00	6.625	6	2040	999,240.59
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	992,908.68
PSEG POWER LLC	6,650,000.00	5.320	9	2016	7,036,827.56
PUB SVC ELEC & GAS	2,000,000.00	6.330	11	2013	1,999,812.64
PUB SVC NEW HAMP	5,000,000.00	6.000	5	2018	4,992,290.50
PUGET SOUND ENERGY INC	2,000,000.00	6.750	1	2016	2,000,000.00
QUEST DIAGNOSTIC INC	2,000,000.00	6.400	7	2017	1,997,663.98
QUESTAR PIPELINE CO	5,000,000.00	5.830	2	2018	4,998,542.20
RABOBANK NEDERLAND	3,000,000.00	2.125	10	2015	2,995,446.69
RABOBANK NEDERLAND	7,000,000.00	3.875	2	2022	6,948,458.79
REALTY INCOME CORP	10,000,000.00	5.875	3	2035	9,472,312.00
REALTY INCOME CORP	5,000,000.00	5.375	9	2017	4,999,556.55
REALTY INCOME CORP	5,000,000.00	6.750	8	2019	4,994,029.80
REGENCY CENTERS LP	5,000,000.00	5.875	6	2017	3,689,155.55
REINSURANCE GRP OF AMER	5,000,000.00	5.000	6	2021	4,972,451.41
RELIANCE HOLDINGS USA	4,000,000.00	5.400	2	2022	4,024,264.20
RELIANCE LP SR SECURED NTS PRIVATE	4,000,000.00	7.390	4	2018	4,000,000.00
RENAISSANCERE HLDGS LTD	2,000,000.00	5.875	2	2013	1,999,804.90
RENRE NORTH AMERICA HLDGS	5,000,000.00	5.750	3	2020	5,060,394.60
RIO TINTO FIN USA LTD	3,000,000.00	8.950	5	2014	2,987,033.25
RLI CORP	3,000,000.00	5.950	1	2014	3,005,184.33
ROCHE HLDGS INC	3,000,000.00	6.000	3	2019	2,966,617.83
ROCKWELL COLLINS INC	1,000,000.00	5.250	7	2019	996,114.90
ROSETON-DANSKAMMER	2,000,000.00	7.670	11	2016	1,207,057.30
ROWAN COMPANIES INC	3,000,000.00	4.875	6	2022	2,980,589.01
ROYAL BANK OF CANADA	10,000,000.00	2.875	4	2016	9,982,896.30
ROYAL BANK OF SCOTLAND	5,000,000.00	1.766	10	2013	5,000,000.00
ROYAL BANK OF SCOTLAND	3,000,000.00	3.400	8	2013	2,999,498.88
ROYAL BANK OF SCOTLAND	1,500,000.00	5.625	8	2020	1,499,337.69
ROYAL BK OF SCOTLAND PLC	1,000,000.00	3.950	9	2015	998,721.65
ROYAL CARIBBEAN CRUISES	4,000,000.00	7.250	3	2018	3,995,663.72
RPM INTERNATIONAL INC	4,000,000.00	6.500	2	2018	3,963,512.16
RPM INTERNATIONAL INC	2,000,000.00	6.125	10	2019	2,140,197.84
RYDER SYSTEM INC	5,000,000.00	5.850	3	2014	5,011,680.29
RYDER SYSTEMS INC	1,000,000.00	6.000	3	2013	1,014,009.48
SABMILLER HOLDINGS INC	3,000,000.00	2.450	1	2017	2,995,035.81
SCHLUMBERGER INVESTMENT	2,000,000.00	1.950	9	2016	1,997,204.84
SCRIPPS NETWORKS INTERACTIVE	3,000,000.00	2.700	12	2016	2,980,510.71
SEMPRA ENERGY	5,000,000.00	6.500	6	2016	4,993,743.60
SHURGARD STORAGE CENTERS	6,000,000.00	5.875	3	2013	6,000,830.86

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SIMON PROPERTY GROUP LP	5,000,000.00	6.125	5	2018	4,980,302.22
SIMON PROPERTY GROUP LP	2,000,000.00	10.350	4	2019	1,963,256.76
SIMON PROPERTY GROUP LP	2,000,000.00	6.750	5	2014	1,992,460.28
SKY BANK	6,000,000.00	6.125	10	2012	6,000,000.00
SMITHFIELD FOODS INC	6,000,000.00	7.750	7	2017	6,205,040.86
SNAP-ON INC	5,000,000.00	6.700	3	2019	4,994,083.10
SNAP-ON INC	3,000,000.00	4.250	1	2018	2,993,672.10
SOCIETE GENERALE	5,000,000.00	2.200	9	2013	4,997,454.02
SOCIETE GENERALE	3,000,000.00	3.100	9	2015	2,999,415.33
SOCIETE GENERALE	5,000,000.00	2.500	1	2014	4,999,538.55
SOCIETE GENERALE	2,000,000.00	3.500	1	2016	1,993,606.88
STANCORP FINANCIAL GROUP	4,000,000.00	6.875	10	2012	4,000,000.00
STANDARD CHARTERED PLC	2,500,000.00	5.500	11	2014	2,495,892.98
STARBUCKS CORP	8,000,000.00	6.250	8	2017	7,991,370.32
STATE AUTO FINANCIAL CORP	6,000,000.00	6.250	11	2013	6,150,020.36
STEEL DYNAMICS	4,000,000.00	6.750	4	2015	4,001,895.33
SUNOCO LOGISTICS PARTNER	5,000,000.00	6.850	2	2040	4,985,295.70
SUNTRUST BANK	2,000,000.00	7.250	3	2018	1,991,670.66
SUNTRUST BANKS INC	500,000.00	3.600	4	2016	499,867.34
SUNTRUST BANKS INC	3,000,000.00	3.500	1	2017	2,996,792.04
SVB FINANCIAL GROUP	1,525,000.00	5.375	9	2020	1,530,395.22
SYMANTEC CORP	1,000,000.00	2.750	6	2017	998,206.25
TANGER FACTORY OUTLET	3,000,000.00	6.125	6	2020	2,983,009.74
TECH DATA CORP	3,000,000.00	3.750	9	2017	3,008,685.22
TECO FINANCE INC	1,228,000.00	6.572	11	2017	1,230,312.32
TELECOM ITALIA CAPITAL	3,000,000.00	4.950	9	2014	3,092,798.10
TELECOM ITALIA CAPITAL	3,000,000.00	5.250	10	2015	3,106,575.36
TELEFONICA EMISIONES	3,000,000.00	5.462	2	2021	3,000,000.00
TESCO PLC	1,000,000.00	2.000	12	2014	999,238.98
TESORO CORP	2,000,000.00	4.250	10	2017	2,000,000.00
TESORO CORP	2,000,000.00	5.375	10	2022	2,000,000.00
THE NAVIGATORS GROUP INC	3,000,000.00	7.000	5	2016	2,995,038.96
THOMSON REUTERS CORP	5,000,000.00	6.500	7	2018	4,970,361.90
TIME WARNER ENT	2,000,000.00	8.875	10	2012	2,000,000.00
TIME WARNER INC	2,000,000.00	6.200	3	2040	2,000,000.00
TJX COS INC	2,000,000.00	6.950	4	2019	1,997,305.76
TOLL BROS FINANCE CORP	1,000,000.00	5.875	2	2022	999,999.29
TORCHMARK CORP	5,000,000.00	9.250	6	2019	5,000,000.00
TORONTO-DOMINION BANK	4,000,000.00	2.375	10	2016	3,981,777.48
TOYOTA MOTOR CREDIT CORP	5,000,000.00	2.000	9	2016	4,979,249.05
TRANSALTA CORP	3,000,000.00	6.650	5	2018	2,994,732.00
TRANSALTA CORP	3,000,000.00	6.500	3	2040	2,960,679.81
TRANSATLANTIC HOLDINGS	3,000,000.00	5.750	12	2015	2,994,374.76
TRANS-CANADA PIPELINES	2,000,000.00	7.125	1	2019	1,999,704.52
TRANS-CANADA PIPELINES	1,000,000.00	3.400	6	2015	999,340.46
TRANS-CANADA PIPELINES	2,000,000.00	6.500	8	2018	1,999,035.28
TRANSOCEAN INC	2,000,000.00	2.500	10	2017	1,994,335.52
TRAVELERS PPTY CASUALTY	1,000,000.00	7.750	4	2026	997,513.71
TYSON FOODS INC	500,000.00	4.500	6	2022	497,355.81
UDR INC	1,000,000.00	4.625	1	2022	991,521.42
UDR INC	6,000,000.00	5.250	1	2015	5,984,058.96
UGI UTILITIES INC	5,000,000.00	6.375	9	2013	5,000,000.00
UNION ELECTRIC CO	7,000,000.00	6.700	2	2019	7,498,809.07
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,988,310.36
UNITED PARCEL SERVICE	4,295,000.00	3.875	4	2014	4,387,344.35
UNITEDHEALTH GROUP INC	5,000,000.00	6.000	11	2017	4,981,549.35
UNITRIN INC	5,000,000.00	6.000	5	2017	4,985,949.00
UNP RR CO 2004 PASS TRST	5,500,000.00	5.214	9	2014	5,520,667.52
URS CORP	5,000,000.00	3.850	4	2017	4,993,861.25
URS CORP	3,000,000.00	5.000	4	2022	2,997,297.57

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
US BANCORP	2,000,000.00	2.000	6	2013	1,999,401.12
US BANCORP	7,000,000.00	1.375	9	2013	6,997,099.41
UTILITY CONTRACT FUNDING	3,400,345.57	7.944	10	2016	3,568,660.64
VALE OVERSEAS LIMITED	1,000,000.00	6.875	11	2039	986,100.65
VALE OVERSEAS LIMITED	1,000,000.00	4.375	1	2022	988,737.43
VARCO INTERNATIONAL INC	2,000,000.00	5.500	11	2012	1,999,827.32
VENTAS REALTY LP	250,000.00	3.125	11	2015	249,238.89
VENTAS REALTY LP	2,000,000.00	4.250	3	2022	1,985,149.02
VERISK ANALYTICS INC	2,000,000.00	4.125	9	2022	1,984,208.14
VERIZON COMMUNICATIONS	4,000,000.00	6.100	4	2018	3,987,024.32
VERIZON COMMUNICATIONS	3,000,000.00	6.350	4	2019	2,968,018.71
VERIZON COMMUNICATIONS	3,000,000.00	4.600	4	2021	2,977,505.85
VF CORP	2,500,000.00	5.950	11	2017	2,493,155.40
VIACOM INC	5,000,000.00	6.125	10	2017	5,684,588.65
VOLVO TREASURY AB	5,000,000.00	5.950	4	2015	5,339,901.95
VORNADO REALTY LP	10,000,000.00	5.000	1	2022	9,958,213.80
WACHOVIA BANK NA	5,000,000.00	6.000	11	2017	4,976,557.65
WACHOVIA CORP	5,000,000.00	5.750	2	2018	4,987,094.85
WACHOVIA CORP	4,000,000.00	5.500	8	2035	3,661,340.40
WALGREEN CO	3,000,000.00	5.250	1	2019	2,989,213.08
WASHINGTON POST CO	5,000,000.00	7.250	2	2019	4,986,253.80
WASTE MANAGEMENT INC	2,000,000.00	2.600	9	2016	1,999,858.70
WEA FINANCE LLC PROPERTY TRUST	5,269,000.00	7.125	4	2018	5,812,985.30
WEA FINANCE/WT FIN AUST	3,000,000.00	7.500	6	2014	2,988,479.40
WEA FINANCE/WT FIN AUST	5,000,000.00	5.750	9	2015	4,974,228.85
WEATHERFORD INTL INC	5,000,000.00	6.350	6	2017	4,997,723.95
WEATHERFORD INTL INC	3,000,000.00	6.800	6	2037	3,158,327.97
WEATHERFORD INTL LTD	3,000,000.00	6.000	3	2018	2,989,955.19
WEATHERFORD INTL LTD	2,000,000.00	4.500	4	2022	1,997,242.38
WEINGARTEN REALTY INVST	5,000,000.00	5.675	11	2012	5,000,000.00
WELLPOINT INC	2,100,000.00	5.250	1	2016	2,187,349.37
WELLPOINT INC	5,000,000.00	2.375	2	2017	4,981,066.30
WELLS FARGO & CO	1,000,000.00	5.125	9	2016	1,044,348.41
WELLS FARGO & COMPANY	7,500,000.00	5.000	11	2014	7,457,609.97
WESTERN UNION CO	2,000,000.00	3.650	8	2018	1,998,421.28
WESTERN UNION CO/THE	1,500,000.00	6.500	2	2014	1,498,400.28
WESTERN UNION CORP	8,000,000.00	5.930	10	2016	8,328,680.73
WESTPAC BANKING CORP	5,000,000.00	3.000	12	2015	4,996,529.50
WHIRLPOOL CORP	4,000,000.00	6.500	6	2016	4,034,849.00
WHIRLPOOL CORP	2,000,000.00	4.700	6	2022	1,997,079.40
WILLIS NORTH AMERICA INC	4,000,000.00	6.200	3	2017	4,002,316.09
WILMINGTON TRUST CORP	5,000,000.00	8.500	4	2018	5,000,000.00
WISC ELEC POWER	2,000,000.00	6.000	4	2014	1,998,812.94
WISC ELEC POWER	2,000,000.00	6.250	12	2015	1,999,376.30
WISCONSIN PUBLIC SERVICE	2,000,000.00	5.650	11	2017	1,998,775.00
WOODSIDE FINANCE LTD	2,000,000.00	8.125	3	2014	2,120,602.10
WOOLWORTHS LIMITED	1,000,000.00	2.550	9	2015	999,285.93
WOOLWORTHS LIMITED	4,000,000.00	3.150	4	2016	3,997,602.32
XEROX CORP	1,000,000.00	2.950	3	2017	998,877.40
XL CAPITAL LTD	5,750,000.00	5.250	9	2014	5,747,333.31
XSTRATA CANADA FIN CORP	2,000,000.00	2.850	11	2014	1,998,662.40
XSTRATA CANADA FIN CORP	2,000,000.00	3.600	1	2017	1,998,576.02
YALE UNIVERSITY	5,000,000.00	2.900	10	2014	5,034,344.70
YANKEE GAS SERVICES CO	2,000,000.00	6.900	10	2018	2,000,000.00
YORK INTL CORP	5,000,000.00	5.800	11	2012	4,999,578.45
YUM! BRANDS INC	2,000,000.00	6.250	4	2016	1,999,059.28
COMMERCIAL MORTGAGE PASS THRU CERT	1,000,000.00	2.365	2	2017	1,008,841.17
COMMERCIAL MORTGAGE PASS THRU CERT	3,000,000.00	3.391	5	2022	3,058,103.88
COMMERCIAL MORTGAGE PASS THRU CERT	1,000,000.00	3.147	8	2045	1,024,887.95
COMMERCIAL MORTGAGE PASS THRU	5,000,000.00	3.400	10	2030	5,124,969.35

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GS MORTGAGE SECURITIES CORP	3,000,000.00	3.377	3	2022	3,058,223.70
JP MORGAN CHASE COMMERCIAL MORTGAGE	3,000,000.00	3.483	6	2022	3,058,605.75
MORGAN STANLEY BAML TRUST	2,260,000.00	3.277	10	2022	2,316,312.42
MORGAN STANLEY BAML TRUST	1,720,000.00	3.176	7	2022	1,753,917.75
MORGAN STANLEY CAPITAL	2,000,000.00	3.201	8	2022	2,049,437.42
UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST	1,000,000.00	3.525	6	2022	1,019,569.80
WF-RBS COMMERCIAL MORTGAGE TRUST	2,000,000.00	3.431	6	2045	2,039,659.14
WF-RBS COMMERCIAL MORTGAGE TRUST	1,000,000.00	3.001	8	2045	1,019,906.65
Total Industrial & Misc.	2,236,869,630.85				2,246,893,539.94
EQUITABLE LIFE SURPLUS NOTES	4,500,000.00	7.700	12	2015	4,493,488.41
GUARDIAN LIFE INSURANCE	5,000,000.00	7.375	9	2039	4,951,123.55
METROPOLITAN LIFE SURPLUS NOTE	5,000,000.00	7.700	11	2015	5,216,944.25
MUTUAL OF OMAHA INS	8,000,000.00	6.800	6	2036	7,605,656.88
MUTUAL OF OMAHA INS CO	2,000,000.00	6.950	10	2040	1,934,056.86
NATIONWIDE MUTUAL INSURANCE	6,000,000.00	9.375	8	2039	6,672,933.78
NEW YORK LIFE INSURANCE	2,000,000.00	6.750	11	2039	1,995,958.44
NORTHWESTERN MUTUAL LIFE	2,500,000.00	6.063	3	2040	2,500,000.00
OHIO NATIONAL FINANCIAL SRVS	3,000,000.00	6.625	5	2031	2,991,119.64
OHIO NATIONAL LIFE INS	4,000,000.00	6.875	6	2042	4,000,000.00
PRUDENTIAL INS SURPLUS NT	2,000,000.00	8.100	7	2015	1,992,665.90
TEACHERS INS & ANNUITY	2,000,000.00	6.850	12	2039	1,997,546.44
Total Surplus Notes	46,000,000.00				46,351,494.15
Total All Bonds	\$2,601,549,630.85				\$2,612,492,977.01
Total Unrealized Gain/Loss					\$298,495,746.57
Total Market Value					\$2,910,988,723.58

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN BANK	250,000.00	3.300	12	2026	249,019.64
US TREASURY N/B	150,000.00	7.250	5	2016	149,874.80
US TREASURY N/B	600,000.00	.125	8	2013	599,587.88
US TREASURY N/B	500,000.00	1.250	1	2019	497,653.05
US TREASURY N/B	125,000.00	2.000	2	2022	124,741.22
Total Governments	1,625,000.00				1,620,876.59
AK MATANUSKA-SUSITNA BORO GO	1,465,000.00	3.750	4	2014	1,465,000.00
AZ GLENDALE UNION SCHL DIST GO	500,000.00	4.000	7	2023	546,437.16
AZ PHOENIX GO	5,000,000.00	4.500	7	2024	4,888,432.75
CO HIGHLANDS RANCH GO	2,690,000.00	4.100	12	2018	2,690,000.00
CO HIGHLANDS RANCH METRO DIST	1,250,000.00	4.100	6	2018	1,250,000.00
ID BOISE CITY INDPT SCHL DIST GO	500,000.00	4.125	8	2018	495,022.93
IL CHICAGO GO	1,400,000.00	3.750	1	2014	1,399,482.74
IL COLES & CUMBERLAND CNTYS GO	1,300,000.00	3.950	2	2016	1,300,000.00
IL COLES & CUMBERLAND CNTYS GO	1,390,000.00	4.000	2	2017	1,388,325.76
IL COOK CNTY SCHL DIST GO	775,000.00	4.150	12	2018	774,285.09
IL COOK COUNTY SCHL DIST GO	2,315,000.00	3.750	12	2013	2,315,000.00
IL DU PAGE CNTY GO	1,045,000.00	4.050	7	2018	1,043,410.60
IL LAKE & MCHENRY CNTYS CMNTY SCHLS GO	3,140,000.00	4.000	1	2017	3,140,000.00
IL WAUKEGAN GO	1,850,000.00	4.050	12	2017	1,850,000.00
IN MARION CNTY PUBLIC LIBRARY GO	3,300,000.00	4.300	7	2019	3,298,462.00
LA NEW ORLEANS PUB IMPT GO	1,365,000.00	5.300	12	2022	1,365,000.00
MI CALEDONIA CMNTY SCHLS GO	1,075,000.00	4.400	5	2022	1,072,435.13
MI FRASER PUB SCHL DIST GO	1,820,000.00	4.050	5	2018	1,818,134.85
MI LAKE ORION CMNTY SCHL DIST GO	3,130,000.00	4.150	5	2019	3,130,000.00
MI NORTH BRANCH AREA SCHLS GO	620,000.00	4.000	5	2013	620,000.00
MI NORTH BRANCH AREA SCHLS GO	860,000.00	4.100	5	2014	860,000.00
MI NORTH BRANCH AREA SCHLS GO	840,000.00	4.200	5	2015	840,000.00
MI PETOSKEY PUB SCHL DIST GO	1,900,000.00	4.150	5	2017	1,900,000.00
MI SOUTHFIELD PUB SCHLS GO	4,765,000.00	4.400	5	2021	4,761,304.79
MI UTICA CMNTY SCHLS GO	1,000,000.00	4.200	5	2019	997,208.57
MI WEST BLOOMFIELD SCHL DIST GO	1,915,000.00	4.000	5	2017	1,912,559.54
MS DE SOTO CNTY SCHL DIST GO	2,000,000.00	4.000	5	2018	1,990,384.38
NC WAKE CNTY GO	500,000.00	4.000	4	2014	500,000.00
NV WASHOE CNTY SCHL DIST GO	1,895,000.00	4.100	6	2015	1,894,109.71
OH CUYAHOGA FALLS GO	2,095,000.00	3.500	12	2014	2,095,000.00
OH LAKOTA LOC SCHL DIST GO	2,625,000.00	4.300	12	2019	2,625,000.00
OH OAK HILLS SCHOOL DIST GO	2,460,000.00	4.050	12	2018	2,458,663.01
OH SUGARCREEK LOC SCHL DIST GO	1,100,000.00	3.800	12	2013	1,099,767.97
OR COAST CMNTY CLG DIST GO	500,000.00	4.000	6	2023	565,663.07
PA NORTH ALLEGHENY SCHL DIST GO	1,410,000.00	3.450	11	2014	1,410,000.00
PA SPRING GROVE AREA SCHL DIST GO	2,000,000.00	4.300	10	2025	1,980,167.82
TN MEMPHIS GO	3,000,000.00	4.125	4	2024	2,975,168.79
TX BEAUMONT INDPT SCHL DIST GO	3,085,000.00	4.625	2	2024	3,085,000.00
TX COLONY GO	1,190,000.00	4.300	8	2019	1,188,656.64
TX DEER PARK INDPT SCHL DIST GO	2,285,000.00	4.500	2	2024	2,285,000.00
TX FORNEY INDEPENDENT SCHOOL DIS	1,380,000.00	4.150	8	2018	1,380,000.00
TX GALVESTON CNTY PASS THRU TOLL GO	500,000.00	5.000	2	2022	603,453.25
TX HUMBLE INDPT SCHOOL DISTRICT	4,235,000.00	4.700	2	2024	4,219,803.68
TX MIDLAND GO	2,515,000.00	4.200	3	2019	2,512,330.45
TX PEARLAND INDPT SCHL DIST GO	2,470,000.00	4.250	2	2020	2,470,000.00
TX SANTA FE INDEPENDENT SCHOOL D	1,485,000.00	4.100	2	2017	1,485,000.00
TX SANTA FE INDEPENDENT SCHOOL DIST GO	1,555,000.00	4.125	2	2018	1,553,989.22
TX SOUTHLAKE GO	865,000.00	4.375	2	2024	851,999.85
WA KING & SNOHOMISH CNTYS GO	1,450,000.00	3.650	12	2013	1,449,666.95
WA KING & SNOHOMISH CNTYS GO	980,000.00	3.550	12	2012	980,000.00
WA KING & SNOHOMISH CNTYS GO	1,700,000.00	3.550	12	2014	1,700,000.00
WA KING CNTY SCHL DIST GO	5,775,000.00	4.250	12	2021	5,761,978.65
WA PIERCE CNTY SCHL DIST GO	500,000.00	5.000	12	2023	608,628.30
WI OSHKOSH GO	440,000.00	4.100	12	2014	440,000.00
WI OSHKOSH GO	665,000.00	4.200	12	2015	665,000.00

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WI OSHKOSH GO	695,000.00	4.300	12	2016	695,000.00
WI SUN PRAIRIE AREA SCHOOL DIST GO	1,025,000.00	3.600	3	2014	1,025,000.00
WI WATERFORD GRADED JT SCHL DIST GO	1,275,000.00	3.500	4	2014	1,274,070.63
Total Political Subdivisions	102,865,000.00				102,949,004.28
FL MUNICIPAL LOAN COUNCIL	1,575,000.00	4.000	10	2017	1,572,876.13
GA MUNICIPAL ELEC AUTH	1,045,000.00	3.800	11	2013	1,045,000.00
IN BLACKFORD CNTY SCHL BLDG REV	1,000,000.00	4.150	1	2018	1,000,000.00
IN FRANKLIN TWP SCH BLDG	1,125,000.00	3.550	7	2013	1,124,704.95
IN MARION HIGH SCHL BLDG CORP	1,980,000.00	4.000	7	2015	1,980,000.00
LA JEFFERSON SALES TAX REV	2,000,000.00	4.500	12	2022	1,975,878.04
LA ST CHARLES PARISH GULF ZONE REV	1,000,000.00	4.000	12	2040	1,000,000.00
NJ CAMDEN CNTY IMP AUTH REV	4,160,000.00	4.050	9	2017	4,160,000.00
NY NEW YORK ST DORM REV	2,000,000.00	4.750	10	2024	1,980,466.82
TX CITY OF WEATHERFORD REV	2,440,000.00	4.100	9	2016	2,439,107.96
TX EL PASO WATER & SEWER	2,000,000.00	4.150	3	2013	2,000,000.00
TX HOUSTON COMMUNTIY COLLEGE REVS	3,045,000.00	4.350	2	2024	3,042,121.71
WI CENTRAL BROWN WATER AUTH REV	3,465,000.00	4.050	12	2018	3,459,291.86
Total Special Revenue & Special Assess.	26,835,000.00				26,779,447.47
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,498,502.91
AMERICAN EXPRESS CO	2,000,000.00	8.125	5	2019	1,995,153.22
AMERICAN INTL GROUP	2,000,000.00	4.875	6	2022	1,982,064.54
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	515,694.01
AXIS SPECIALTY FINANCE	3,000,000.00	5.875	6	2020	3,030,207.36
BARCLAYS BANK PLC	500,000.00	5.000	9	2016	499,606.57
BERKSHIRE HATHAWAY INC	1,000,000.00	2.200	8	2016	998,675.12
BUNGE LIMITED FINANCE CO	1,000,000.00	3.200	6	2017	998,185.06
BURLINGTON RESOURCES	1,000,000.00	9.125	10	2021	996,580.86
CABOT CORP	1,790,000.00	5.000	10	2016	1,783,595.40
CANADIAN PACIFIC RR CO	2,000,000.00	7.250	5	2019	1,995,023.00
CIGNA CORP	1,000,000.00	4.000	2	2022	991,056.76
CINTAS CORP	2,000,000.00	2.850	6	2016	1,999,932.50
CYTEC INDUSTRIES INC	2,000,000.00	8.950	7	2017	2,447,105.32
DIRECTV HOLDINGS LLC	2,000,000.00	5.200	3	2020	2,062,919.26
DNB BANK ASA	2,000,000.00	3.200	4	2017	1,998,419.96
ENDURANCE SPECIALTY HLDG	2,500,000.00	6.150	10	2015	2,641,908.76
ENERGEN CORP	2,000,000.00	4.625	9	2021	1,999,859.90
ENTERPRISE RENT-A-CAR FINANCE	1,000,000.00	5.900	11	2015	1,015,964.15
EQT CORP	2,000,000.00	8.125	6	2019	1,995,144.46
EQT CORP	1,000,000.00	4.875	11	2021	991,512.85
ERICSSON LM	2,000,000.00	4.125	5	2022	1,991,977.22
GOLDMAN SACHS GROUP INC	2,000,000.00	7.500	2	2019	2,058,334.56
HEALTH CARE REIT INC	1,000,000.00	4.125	4	2019	997,126.31
HEWLETT-PACKARD CO	2,000,000.00	2.600	9	2017	1,991,057.12
HUSKY OIL LTD	500,000.00	7.550	11	2016	544,844.08
HYATT HOTELS CORPS	3,000,000.00	3.875	8	2016	2,989,864.20
JPMORGAN CHASE & CO	2,000,000.00	5.750	1	2013	2,001,303.62
JPMORGAN CHASE & CO	2,000,000.00	4.650	6	2014	1,998,544.30
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,971,123.26
LLOYDS TSB BANK PLC	2,000,000.00	4.200	3	2017	1,997,240.86
LOTTE SHOPPING CO LTD	1,000,000.00	3.375	5	2017	997,886.44
MARATHON PETROLEUM CORP	3,000,000.00	5.125	3	2021	3,013,734.27
MARKEL CORP	2,500,000.00	5.350	6	2021	2,517,228.05
MCGRAW-HILL INC	2,000,000.00	5.900	11	2017	1,912,959.42
MORGAN STANLEY	3,000,000.00	4.750	3	2017	2,995,932.81
NATIONWIDE FINANCIAL SERVICE	3,000,000.00	5.375	3	2021	3,129,032.85
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	568,123.56
NORFOLK SOUTHERN CORP	2,000,000.00	5.900	6	2019	1,996,399.66
PENSKE TRUCK LEASING	500,000.00	4.875	7	2022	496,932.40
PNC FUNDING CORP	2,000,000.00	5.250	11	2015	2,022,120.28
PNC FUNDING CORP	2,000,000.00	6.700	6	2019	1,996,916.18

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PRINCIPAL LIFE GLOBAL	2,000,000.00	5.050	3	2015	1,997,262.62
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	992,908.68
SABMILLER PLC	500,000.00	6.500	7	2016	535,603.60
SABMILLER PLC	3,135,000.00	6.500	7	2018	3,733,947.02
SCOTTRADE FINANC SERVICE	2,000,000.00	6.125	7	2021	2,089,148.74
SUNOCO INC	1,000,000.00	9.625	4	2015	1,083,769.22
TALISMAN ENERGY	2,000,000.00	7.750	6	2019	1,993,963.24
TRAVELERS CO INC	2,000,000.00	3.900	11	2020	1,929,033.94
WEA FINANCE/WT FIN AUST	2,000,000.00	5.750	9	2015	1,989,691.54
WELLPOINT INC	500,000.00	5.250	1	2016	514,924.86
XSTRATA CANADA FIN CORP	2,000,000.00	4.950	11	2021	1,997,673.64
Total Industrial & Misc.	92,925,000.00				94,483,720.52
Total All Bonds	\$224,250,000.00				\$225,833,048.86
Total Unrealized Gain/Loss					\$20,308,796.05
Total Market Value					\$246,141,844.91

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN BANK	250,000.00	3.300	12	2026	249,019.64
US TREASURY N/B	250,000.00	1.500	6	2016	249,331.65
US TREASURY N/B	600,000.00	.125	8	2013	599,587.88
US TREASURY N/B	125,000.00	2.000	2	2022	124,741.22
Total Governments	1,225,000.00				1,222,680.39
AR BENTON SCHL DIST GO	750,000.00	3.000	2	2022	757,746.98
ID BOISE CITY INDPT SCHL DIST GO	500,000.00	4.125	8	2018	495,022.93
IL COOK CNTY SCHL DIST GO	640,000.00	4.100	12	2017	640,000.00
IL DU PAGE CNTY GO	1,960,000.00	4.000	7	2017	1,960,000.00
IL WAUKEGAN GO	1,785,000.00	3.950	12	2016	1,782,851.38
KS WYANDOTTE CNTY/KANS CITY UNI GOVT GO	1,860,000.00	4.800	8	2024	1,860,000.00
LA CALCASIEU PARISH SCHL DIST GO	1,640,000.00	4.000	3	2017	1,640,000.00
MI BYRON CENTER PUB SCHLS GO	1,000,000.00	4.400	5	2024	1,000,000.00
MI HARPER CREEK CMNTY SCHL DIST GO	1,550,000.00	4.050	5	2017	1,550,000.00
MI HUDSONVILLE PUB SCHLS GO	1,000,000.00	4.350	5	2024	1,000,000.00
MI PLAINWELL CMNTY SCHL DIST GO	1,030,000.00	4.100	5	2017	1,029,544.23
NC WAKE CNTY GO	500,000.00	4.000	4	2014	500,000.00
NY NEW YORK GO	3,500,000.00	5.250	9	2025	3,477,096.21
PA ARMSTRONG SCHOOL DISTRICT	1,000,000.00	4.000	9	2015	1,000,000.00
TX BRYAN SCHL DST GO	1,070,000.00	4.250	2	2021	1,064,104.77
TX CHANNELVIEW INDPT SCHL DIST GO	500,000.00	3.000	8	2023	525,873.00
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	1,800,000.00	4.250	8	2017	1,800,000.00
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	1,970,000.00	4.350	8	2019	1,970,000.00
TX MIDLAND COLLEGE DIST GO	2,030,000.00	4.150	2	2018	2,030,000.00
TX SOUTH SAN ANTONIO INDPT SCHL DIST	1,070,000.00	4.125	8	2017	1,067,416.61
UT NEBO SCHL DIST GO	1,000,000.00	3.250	7	2023	1,020,596.57
WI MARSHFIELD UNI SCHL DIST GO	605,000.00	4.000	4	2016	604,584.15
WI MARSHFIELD UNI SCHL DIST GO	395,000.00	4.000	4	2017	394,681.57
Total Political Subdivisions	29,155,000.00				29,169,518.40
FL DELTONA UTILITY SYSTEM REV	1,510,000.00	3.900	10	2013	1,510,000.00
GA MUNICIPAL ELEC AUTH	1,000,000.00	3.800	11	2013	1,000,000.00
IN NOBLESVILLE BLDG CORP	1,010,000.00	4.000	7	2016	1,009,258.58
IN PERRY TWP MULTI SCHL BLDG MUNICIPAL	1,655,000.00	4.000	7	2013	1,655,000.00
IN SCOTT CTY SCHL BLDG CORP	1,275,000.00	4.250	7	2021	1,271,221.82
TX FORT WORTH DRAIN UTIL REV	500,000.00	3.000	2	2018	525,336.62
Total Special Revenue & Special Assess.	6,950,000.00				6,970,817.02
AMERICA WEST AIRLINES	711,238.47	7.930	1	2019	711,238.47
AMERICAN EXPRESS CO	1,000,000.00	8.125	5	2019	997,576.61
BOSTON PROPERTIES LP	1,500,000.00	3.700	11	2018	1,496,907.39
COCA-COLA HBC FINANCE	500,000.00	5.500	9	2015	535,645.77
ENDURANCE SPECIALTY HLDG	500,000.00	6.150	10	2015	528,550.94
GOLDMAN SACHS GROUP INC	1,500,000.00	7.500	2	2019	1,543,750.92
HEWLETT-PACKARD CO	940,000.00	2.600	9	2017	935,796.85
JPMORGAN CHASE & CO	1,000,000.00	4.650	6	2014	999,272.15
MIDWEST GENERATION LLC PASS THRU CERTS	848,604.74	8.560	1	2016	848,604.74
MOTOROLA SOLUTIONS INC	1,500,000.00	6.000	11	2017	1,673,985.59
NORFOLK SOUTHERN CORP	1,000,000.00	5.900	6	2019	998,199.83
PENSKE TRUCK LEASING	1,000,000.00	4.875	7	2022	993,864.80
PNC FUNDING CORP	1,500,000.00	6.700	6	2019	1,497,687.14
PRIMERICA INC	1,000,000.00	4.750	7	2022	998,455.30
SCOTTRADE FINANC SERVICE	1,000,000.00	6.125	7	2021	1,044,574.37
STANDARD CHARTERED PLC	1,000,000.00	5.500	11	2014	998,357.19
TIMKEN CO	1,000,000.00	6.000	9	2014	999,416.75
WELLS FARGO & COMPANY	2,500,000.00	5.000	11	2014	2,486,617.35
Total Industrial & Misc.	19,999,843.21				20,288,502.16
Total All Bonds	\$57,329,843.21				\$57,651,517.97
Total Unrealized Gain/Loss					\$5,323,392.65
Total Market Value					\$62,974,910.62

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WA STATE GO	2,000,000.00	5.000	1	2021	2,195,296.58
Total States, Territories & Possessions	2,000,000.00				2,195,296.58
AZ CHANDLER GO	3,000,000.00	4.350	7	2025	3,000,000.00
AZ MARICOPA CNTY SCHL DIST GO	1,650,000.00	4.375	7	2024	1,637,145.84
CT STATE GO	2,000,000.00	5.000	11	2023	1,986,525.90
FL STATE BRD OF ED GO	3,000,000.00	4.250	6	2024	2,988,932.97
IL CHICAGO GO	3,215,000.00	4.600	1	2025	3,208,834.98
IL COOK KANE LAKE CNTY GO	1,000,000.00	4.500	12	2026	986,552.15
IL DU PAGE CNTY FST PRESV DIST GO	1,250,000.00	5.000	1	2024	1,243,661.31
IL DU PAGE CNTY SCHL DIST GO	2,500,000.00	4.300	10	2020	2,500,000.00
IL ELK GROVE VILLAGE GO	1,125,000.00	4.500	1	2024	1,121,226.67
IL FOUNTAINDALE PUBLIC LIBRARY DIST GO	3,350,000.00	4.250	2	2025	3,343,536.64
IL FOX VALLEY PARK DIST GO	2,450,000.00	4.500	12	2025	2,425,745.51
IL GLENVIEW GO	1,000,000.00	3.000	12	2020	1,071,082.31
IL KANE CNTY CMNTY UNIT SCH DIST NO 304	1,185,000.00	4.200	1	2024	1,181,843.08
IL MCLEAN & WOODFORD CNTYS CMNTY UNIT GO	1,250,000.00	4.350	12	2020	1,250,000.00
KS SEDGWICK CNTY SCH DIST NO 259 GO	2,000,000.00	6.220	10	2028	2,000,000.00
MI DEXTER CMNTY SCHLS GO	1,000,000.00	3.000	5	2021	1,035,025.39
MN SHAKOPEE INDPT SCHL DIST GO	1,000,000.00	4.000	2	2022	1,140,446.91
MO ST LOUIS SPL ADMIN SCHL DIST GO	2,000,000.00	6.550	4	2029	2,000,000.00
MT GALLATIN CNTY	2,055,000.00	4.500	7	2025	2,055,000.00
ND FARGO PUB SCHL DIST NO 1 GO	1,425,000.00	4.500	5	2021	1,411,874.84
NE DOUGLAS CNTY SCLD DIST GO	2,000,000.00	6.000	12	2028	2,000,000.00
NM FARMINGTON MUN SCHL DIST GO	1,000,000.00	4.000	9	2021	1,027,315.41
OH AKRON PUB IMPT GO	1,255,000.00	4.500	12	2022	1,251,947.39
OH GENEVA AREA CITY SCHL DIST GO	1,000,000.00	3.000	12	2021	1,037,260.51
OH SOUTHWESTERN CITY SCHL DIST GO	500,000.00	4.000	12	2022	565,862.42
OH STATE GO	1,000,000.00	5.375	9	2023	1,010,442.52
OH WAPAKONETA SCHL DIST GO	575,000.00	4.350	12	2020	575,000.00
PA CENTENNIAL SCH DIST BUCKS CNTY	1,655,000.00	4.550	12	2024	1,651,769.47
PA NORTHAMPTON CNTY GO	1,000,000.00	3.000	10	2022	1,060,370.00
SC YORK CNTY GO	4,425,000.00	5.375	11	2022	4,425,000.00
TN KINGSFORT GO	1,395,000.00	4.500	3	2024	1,395,000.00
TN NASHVILLE & DAVIDSON CNTYS GO	2,000,000.00	5.000	7	2021	2,190,691.12
TN ROBERTSON CNTY	1,450,000.00	4.500	6	2025	1,438,512.16
TX BRAZOS CNTY GO	500,000.00	5.000	9	2021	605,540.00
TX BROWNSVILLE GO	1,000,000.00	4.250	2	2019	1,001,575.49
TX CARROLLTON GO	1,025,000.00	4.375	8	2020	1,025,749.70
TX CEDAR HILL GO	1,535,000.00	4.150	2	2024	1,532,937.25
TX DENTON ISD GO	2,000,000.00	4.200	8	2024	2,000,000.00
TX EAGLE PASS INDPT SCHL DIST GO	1,345,000.00	4.150	8	2024	1,345,000.00
TX FORTH WORTH CTFS OBLIG GO	1,000,000.00	5.000	3	2022	1,252,416.41
TX GALVESTON CNTY GO	2,000,000.00	4.250	2	2022	1,984,654.68
TX GRAYSON CNTY JR COLLEGE GO	2,075,000.00	4.150	8	2024	2,072,101.02
TX JUDSON INDPT SCHL DIST GO	1,170,000.00	4.200	2	2019	1,170,411.75
TX KILLEEN GO	250,000.00	5.000	8	2020	303,315.42
TX LAMAR CONS INDPT SCHL DIST GO	2,000,000.00	4.200	2	2024	2,000,000.00
TX LOVEJOY INDPT SCHL DIST GO	1,120,000.00	4.200	2	2024	1,120,000.00
TX PASADENA REF GO	900,000.00	5.000	2	2022	1,056,672.00
TX PFLUGERVILLE INDPT SCHL DIST GO	2,000,000.00	4.000	8	2021	2,066,478.52
UT OGDEN CITY SCHL DIST GO	1,625,000.00	4.375	12	2023	1,625,000.00
VA FAIRFAX CNTY GO	3,000,000.00	4.125	4	2026	2,974,064.88
WA CLARK CNTY SCHL DIST GO	1,000,000.00	3.000	12	2021	1,069,507.14
WA KING CNTY SCH DIST NO 415 KENT GO	1,205,000.00	5.150	12	2024	1,205,000.00
WA KING CNTY SCHL DIST GO	3,000,000.00	5.000	12	2021	3,305,863.29
WA KING CNTY SCHL DIST GO	1,615,000.00	5.100	12	2023	1,615,000.00
WA PIERCE CNTY SCHL DIST #83 GO	1,000,000.00	4.500	12	2023	998,208.82

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WA PIERCE CNTY SCHL DIST #83 GO	1,250,000.00	4.500	12	2024	1,241,830.14
WV MARION CNTY BRD OF ED GO	1,430,000.00	4.000	5	2021	1,490,190.76
Total Political Subdivisions	91,755,000.00				93,278,122.77
FL TALLAHASSEE UTILITY SYSTEM REV	2,000,000.00	4.500	10	2022	1,990,293.06
IA WEST DES MOINES WTR REV	500,000.00	3.000	12	2022	521,145.00
IL PLAINFIELD WATER & SEWER REV	1,245,000.00	5.300	5	2024	1,242,806.26
IN CROWN POINT SCHL BLDG REV	1,405,000.00	4.200	7	2019	1,404,071.27
IN FORT WAYNE REDEVELOPMENT AUTH REV	2,000,000.00	4.650	8	2022	1,995,189.62
IN GREENFIELD MIDDLE SCHL REV	1,475,000.00	4.200	7	2019	1,475,000.00
IN HAMILTON CNTY PUB BLDG REV	2,060,000.00	4.400	8	2024	2,052,402.91
IN MT VERNON SCHL BLDG REV	450,000.00	4.500	1	2022	450,000.00
IN MT VERNON SCHL BLDG REV	1,270,000.00	4.500	1	2022	1,270,000.00
IN MUNSTER SCHL BLDG	1,175,000.00	4.000	1	2019	1,174,294.85
IN NORTHERN TIPTION SCHL BLDG REV	1,420,000.00	4.100	7	2019	1,420,000.00
IN NORTHWEST ALLEN SCHL BLDG REV	1,915,000.00	4.450	1	2023	1,910,296.40
IN SOUTH ADAMS SCHL BLDG REV	1,000,000.00	4.350	7	2020	997,302.41
IN SOUTH HARRISON SCHL BLDG REV	1,150,000.00	4.250	7	2019	1,151,088.87
IN SOUTH HARRISON SCHL BLDG REV	1,185,000.00	4.400	7	2020	1,185,000.00
IN VALPARAISO MIDDLE SCHL BLDG REV	1,000,000.00	3.500	7	2023	1,041,898.34
IN WEST CLARK SCHL BLDG REV	1,460,000.00	4.650	7	2024	1,458,691.37
KY FAYETTE CNTY SCHL DIST FIN CORP REV	1,000,000.00	2.375	3	2023	988,577.80
LA LAFAYETTE PUB PWR AUTH REV	250,000.00	4.500	11	2022	249,182.97
LA LOUISIANA ST UNIV REV	1,160,000.00	4.300	7	2022	1,156,301.11
MI NORTHERN UNIVERSITY REV	2,500,000.00	4.350	12	2020	2,501,078.00
MO KANSAS CITY WATER & SEWER REV	1,000,000.00	5.000	1	2025	1,010,046.15
MO KANSAS CITY WATER & SEWER REV	1,865,000.00	5.000	1	2026	1,873,742.93
NC CAPITAL IMPT OBLIG REV	2,000,000.00	5.000	5	2021	2,184,476.64
NM NEW MEXICO FINANCE AUTHORITY REV	1,750,000.00	5.150	6	2024	1,745,449.39
NY NEW YORK STATE DORM REV	5,000,000.00	4.375	3	2024	4,997,790.60
OH STATE OF OHIO INFRASTRUCTURE REV	1,000,000.00	5.750	6	2019	1,017,501.05
PA CHESTER WTR AUTH REV	500,000.00	3.650	12	2021	496,113.90
SC GREENWOOD SEWER SYSTEM REV	1,350,000.00	4.250	10	2024	1,347,365.81
SD SIOUX FALLS SALES TAX REV	1,465,000.00	4.250	11	2021	1,461,640.68
TX HARRIS CNTY UTILITY REV	1,500,000.00	4.250	11	2019	1,496,362.50
VA RICHMOND UNIV BLDG AUTH REV	500,000.00	5.000	3	2021	550,456.07
WA LAKE STEVENS SWR DIST REV	1,000,000.00	6.564	11	2030	1,000,000.00
Total Special Revenue & Special Assess.	46,550,000.00				46,815,565.96
ABBOTT LABORATORIES	2,000,000.00	5.150	11	2012	1,999,974.72
ACE INA HOLDINGS	500,000.00	5.600	5	2015	523,296.90
ALLEGHANY CORP	1,000,000.00	4.950	6	2022	999,001.94
ALLEGHENY TECHNOLOGIES	1,200,000.00	5.950	1	2021	1,303,809.84
AMERICAN EXPRESS CO	2,000,000.00	6.150	8	2017	2,195,779.64
AMERICAN INTL GROUP	2,000,000.00	4.875	6	2022	1,982,064.54
AMSOUTH BANK NA	2,000,000.00	4.850	4	2013	2,034,531.10
AT&T INC	2,000,000.00	5.800	2	2019	1,969,174.76
BARRICK GOLD FINANCECO L	1,500,000.00	6.125	9	2013	1,499,932.47
BOSTON PROPERTIES LP	1,500,000.00	3.700	11	2018	1,496,907.39
BUNGE LIMITED FINANCE CO	2,000,000.00	3.200	6	2017	1,996,370.12
CABOT CORP	1,000,000.00	5.000	10	2016	996,422.01
CARDINAL HEALTH INC	2,000,000.00	4.625	12	2020	1,991,497.98
CARGILL INC	2,000,000.00	5.200	1	2013	1,999,885.36
CIGNA CORP	1,000,000.00	2.750	11	2016	999,344.97
CINTAS CORP	2,000,000.00	2.850	6	2016	1,999,932.50
CITIGROUP INC	2,000,000.00	6.125	11	2017	1,994,958.12
CME GROUP INC	1,000,000.00	5.400	8	2013	999,975.73
COMPUTER SCIENCES CORP	1,500,000.00	5.500	3	2013	1,499,108.85
CR BARD INC	1,000,000.00	2.875	1	2016	999,844.42
DEUTSCHE BK FINL LLC	1,000,000.00	5.375	3	2015	1,025,327.98
DIGITAL REALTY TRUST	2,000,000.00	5.250	3	2021	1,996,081.18
DIRECTV HOLDINGS	2,000,000.00	3.125	2	2016	1,978,916.88
DOVER CORP	2,000,000.00	5.450	3	2018	1,996,639.14
DUN & BRADSTREET CORP	1,500,000.00	6.000	4	2013	1,500,000.00

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
E.I. DU PONT DE NEMOURS	1,000,000.00	6.000	7	2018	999,707.69
ENDURANCE SPECIALTY HLDG	2,000,000.00	6.150	10	2015	2,111,665.99
EOG RESOURCES INC	1,000,000.00	6.875	10	2018	996,368.16
EQT CORP	1,500,000.00	4.875	11	2021	1,516,738.02
ERICSSON LM	1,800,000.00	4.125	5	2022	1,817,826.25
FIRST HORIZON NATIONAL	2,000,000.00	5.375	12	2015	1,995,532.32
GENERAL ELEC CAP CORP	400,000.00	5.625	5	2018	399,338.55
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,079,759.65
HEWLETT-PACKARD CO	2,000,000.00	2.600	9	2017	1,991,057.12
HYATT HOTELS CORPS	1,500,000.00	5.750	8	2015	1,495,777.67
IDAHO POWER CORP	1,000,000.00	6.025	7	2018	1,000,000.00
IDEX CORP	2,000,000.00	4.200	12	2021	1,995,313.70
JEFFERSON-PILOT CORP	1,000,000.00	4.750	1	2014	997,368.72
JOHN DEERE CAPITAL CORP	2,000,000.00	5.250	10	2012	2,000,000.00
KEY BANK NA	2,000,000.00	5.800	7	2014	2,003,909.96
LEGG MASON INC	1,000,000.00	5.500	5	2019	990,053.93
LIBERTY MUTUAL GROUP	2,000,000.00	5.000	6	2021	1,980,748.84
LLOYDS TSB BANK PLC	1,000,000.00	4.200	3	2017	998,620.43
MCGRAW-HILL INC	1,500,000.00	5.375	11	2012	1,499,956.64
MERRILL LYNCH & CO	2,000,000.00	5.450	2	2013	1,994,749.18
MORGAN STANLEY	2,000,000.00	6.625	4	2018	2,000,000.00
MORGAN STANLEY	2,000,000.00	4.750	3	2017	1,999,466.50
NATIONWIDE FINANCIAL SERVICE	2,000,000.00	5.375	3	2021	2,086,021.90
NEWS AMERICA HOLDINGS	1,000,000.00	8.000	10	2016	1,141,768.16
NISSAN MOTOR ACCEPTANCE	2,000,000.00	1.950	9	2017	1,998,218.18
NORTHERN STATES PWR-MINN	1,000,000.00	5.250	3	2018	998,134.98
NORTHERN TRUST CORP	1,000,000.00	5.500	8	2013	999,244.61
NUCOR CORP	2,000,000.00	5.000	12	2012	1,999,659.04
OMNICOM GROUP INC	1,000,000.00	5.900	4	2016	1,067,279.55
PORTLAND GENERAL ELEC	2,000,000.00	6.100	4	2019	1,998,931.50
PRINCIPAL LIFE INC FDG	1,000,000.00	5.300	12	2012	999,964.50
PROTECTIVE LIFE CORP	2,000,000.00	6.400	1	2018	1,999,470.06
PRUDENTIAL FINANCIAL INC	2,000,000.00	6.000	12	2017	1,992,384.64
PRUDENTIAL FINANCIAL INC	2,000,000.00	5.150	1	2013	1,999,859.30
RABOBANK NEDERLAND	1,500,000.00	3.875	2	2022	1,488,955.46
REYNOLDS AMERICAN INC	1,000,000.00	7.625	6	2016	1,032,764.09
RIO TINTO FIN USA LTD	1,000,000.00	2.500	5	2016	996,345.34
SABMILLER PLC	1,000,000.00	6.500	7	2016	1,089,209.99
SCOTTRADE FINANC SERVICE	2,000,000.00	6.125	7	2021	2,089,148.74
SOCIETE GENERALE	2,000,000.00	2.500	1	2014	1,999,876.10
SOUTH CAROLINA ELEC&GAS	1,000,000.00	6.500	11	2018	998,116.78
STANDARD CHARTERED PLC	1,000,000.00	5.500	11	2014	998,357.19
SUNTRUST BANKS INC	1,500,000.00	5.250	11	2012	1,499,893.47
SYMETRA FINANCIAL CORP	2,000,000.00	6.125	4	2016	2,192,245.54
TARGET CORP	1,500,000.00	5.125	1	2013	1,499,683.08
TCI COMMUNICATIONS INC	500,000.00	8.750	8	2015	560,793.86
THERMO FISHER SCIENTIFIC	1,099,000.00	5.000	6	2015	1,180,716.74
TIME WARNER INC	1,000,000.00	5.875	11	2016	1,070,870.95
TIMKEN CO	1,000,000.00	6.000	9	2014	999,416.75
TJX COS INC	1,000,000.00	6.950	4	2019	998,652.88
TRANSATLANTIC HOLDINGS	1,000,000.00	5.750	12	2015	1,068,206.27
TRANS-CANADA PIPELINES	1,000,000.00	6.500	8	2018	999,517.64
UGI UTILITIES INC	1,000,000.00	6.375	9	2013	1,000,000.00
UNITEDHEALTH GROUP INC	2,000,000.00	5.500	11	2012	1,999,821.62
VALSPAR CORP	2,000,000.00	4.200	1	2022	1,997,255.92
VERIZON COMMUNICATIONS	2,000,000.00	6.350	4	2019	1,968,131.64
VERIZON COMMUNICATIONS	1,000,000.00	4.900	9	2015	1,078,746.11
VODAFONE GROUP PLC	500,000.00	5.000	9	2015	518,323.18
VULCAN MATERIALS	2,000,000.00	6.400	11	2017	1,999,311.46
WACHOVIA BANK NA	2,000,000.00	6.000	11	2017	1,990,623.06
WEA FINANCE/WT FIN AUST	500,000.00	5.750	9	2015	521,137.65
WELLPOINT INC	3,000,000.00	1.875	1	2018	2,993,240.58

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WELLS FARGO & COMPANY	2,000,000.00	4.375	1	2013	1,999,554.24
WISC ELEC POWER	1,000,000.00	6.000	4	2014	999,406.47
WISC ELEC POWER	1,049,000.00	6.250	12	2015	1,182,361.59
WISCONSIN PUBLIC SERVICE	2,000,000.00	5.650	11	2017	1,998,775.00
Total Industrial & Misc.	138,548,000.00				140,133,133.67
Total All Bonds	\$278,853,000.00				\$282,422,118.98
Total Unrealized Gain/Loss					\$29,685,653.53
Total Market Value					\$312,107,772.51

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NM ROSWELL INDPT SCHL DIST GO	500,000.00	3.000	8	2022	500,000.00
Total Political Subdivisions	500,000.00				500,000.00
NM LAS CRUCES UTIL REV	500,000.00	3.000	6	2023	491,928.11
Total Special Revenue & Special Assess.	500,000.00				491,928.11
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	515,694.01
BB&T CORPORATION	500,000.00	5.200	12	2015	516,495.54
EQT CORP	500,000.00	4.875	11	2021	505,579.34
MCGRAW-HILL INC	500,000.00	5.375	11	2012	501,052.57
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	570,884.08
OMNICOM GROUP INC	500,000.00	5.900	4	2016	533,639.78
RABOBANK NEDERLAND	500,000.00	3.875	2	2022	496,318.49
ROPER INDUSTRIES INC	500,000.00	6.625	8	2013	509,441.55
SABMILLER PLC	500,000.00	6.500	7	2016	545,097.14
TCM SUB LLC	500,000.00	3.550	1	2015	501,069.19
TELECOM ITALIA CAPITAL	500,000.00	5.250	11	2013	507,582.92
TIME WARNER INC	500,000.00	5.875	11	2016	535,435.48
VIACOM INC	500,000.00	4.375	9	2014	498,538.18
Total Industrial & Misc.	6,500,000.00				6,736,828.27
Total All Bonds	\$7,500,000.00				\$7,728,756.38
Total Unrealized Gain/Loss					\$513,040.12
Total Market Value					\$8,241,796.50