

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment ☐; Amendment Number:

This Amendment (Check only one.): ☐ is a restatement  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation  
Address: 6200 South Gilmore Road  
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller  
Title: Sr. Vice President  
Phone: (513) 870-2633

Signature, Place and Date of Signing:

/s/Kenneth S. Miller                      Fairfield, Ohio                      October 24, 2005

Report Type (Check only one.):

☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☒ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

Cincinnati Insurance Company 13F File No. 28-10753  
Cincinnati Casualty Company 13F File No. 28-10755  
Cincinnati Indemnity Company 13F File No. 28-10756  
Cincinnati Life Insurance Company 13F File No. 28-10754  
CinFin Capital Management 13F File No. 28-5597

FORM 13F SUMMARY PAGE

Report Summary:

|   |           |
|---|-----------|
| Number of Other Included Managers       | 0         |
| Form 13F Information Table Entry Total: | 29        |
| Form 13F Information Table Value Total  | 2,424,529 |
| List of Other Included Managers:        | None      |

FORM 13F INFORMATION TABLE

| COLUMN 1                        | COLUMN 2          | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 | COLUMN 7          | COLUMN 8       |                     |      |
|---------------------------------|-------------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|-------------------|----------------|---------------------|------|
| NAMES OF<br>ISSUER              | TITLE OF<br>CLASS | CUSIP     | VALUE<br>[x\$1000] | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION | OTHER<br>MANAGERS | VOTING<br>SOLE | AUTHORITY<br>SHARED | NONE |
| ACCO BRANDS CORP                | COMMON            | 00081T108 | 1,492              | 52,878             | SH         |              | SOLE                     | 52,878            | --             | --                  |      |
| ALLTEL CORP                     | COMMON            | 020039103 | 509,263            | 7,821,584          | SH         |              | SOLE                     | 7,821,584         | --             | --                  |      |
| ARCHSTONE-SMITH<br>TRUST        | COMMON            | 039583109 | 3,010              | 75,500             | SH         |              | SOLE                     | 75,500            | --             | --                  |      |
| BB & T CORP                     | COMMON            | 054937107 | 8,786              | 225,000            | SH         |              | SOLE                     | 225,000           | --             | --                  |      |
| CINERGY CORP                    | COMMON            | 172474108 | 4,441              | 100,000            | SH         |              | SOLE                     | 100,000           | --             | --                  |      |
| EXXON MOBIL<br>CORPORATION      | COMMON            | 302316102 | 102,558            | 1,614,066          | SH         |              | SOLE                     | 1,614,066         | --             | --                  |      |
| FIFTH THIRD<br>BANCORP          | COMMON            | 316773100 | 998,997            | 27,183,604         | SH         |              | SOLE                     | 27,183,604        | --             | --                  |      |
| FIRST FINANCIAL<br>BANCORP      | COMMON            | 320209109 | 45,886             | 2,465,644          | SH         |              | SOLE                     | 2,465,644         | --             | --                  |      |
| FIRST MERIT<br>CORPORATION      | COMMON            | 337915102 | 140,648            | 5,250,000          | SH         |              | SOLE                     | 5,250,000         | --             | --                  |      |
| FORTUNE BRANDS INC              | COMMON            | 349631101 | 18,299             | 225,000            | SH         |              | SOLE                     | 225,000           | --             | --                  |      |
| HILLENBRAND<br>INDUSTRIES       | COMMON            | 431573104 | 23,525             | 500,000            | SH         |              | SOLE                     | 500,000           | --             | --                  |      |
| HUNTINGTON<br>BANCSHARES INC    | COMMON            | 446150104 | 3,060              | 136,200            | SH         |              | SOLE                     | 136,200           | --             | --                  |      |
| JEFFERSON PILOT<br>CORP         | COMMON            | 475070108 | 3,838              | 75,000             | SH         |              | SOLE                     | 75,000            | --             | --                  |      |
| JOHNSON & JOHNSON               | COMMON            | 478160104 | 31,640             | 500,000            | SH         |              | SOLE                     | 500,000           | --             | --                  |      |
| LINCOLN NATIONAL<br>CORP        | COMMON            | 534187109 | 2,601              | 50,000             | SH         |              | SOLE                     | 50,000            | --             | --                  |      |
| MEDTRONIC INC                   | COMMON            | 585055106 | 9,384              | 175,000            | SH         |              | SOLE                     | 175,000           | --             | --                  |      |
| MICROSOFT CORP                  | COMMON            | 594918104 | 19,298             | 750,000            | SH         |              | SOLE                     | 750,000           | --             | --                  |      |
| NATIONAL CITY<br>CORPORATION    | COMMON            | 635405103 | 30,096             | 900,000            | SH         |              | SOLE                     | 900,000           | --             | --                  |      |
| PNC FINANCIAL<br>SERVICES GROUP | COMMON            | 693475105 | 153,811            | 2,651,000          | SH         |              | SOLE                     | 2,651,000         | --             | --                  |      |
| PEOPLES COMMUNITY<br>BANCORP    | COMMON            | 71086E107 | 2,135              | 100,000            | SH         |              | SOLE                     | 100,000           | --             | --                  |      |
| PFIZER INC                      | COMMON            | 717081103 | 6,243              | 250,000            | SH         |              | SOLE                     | 250,000           | --             | --                  |      |
| PIEDMONT NATURAL<br>GAS         | COMMON            | 720186105 | 63,438             | 2,520,400          | SH         |              | SOLE                     | 2,520,400         | --             | --                  |      |
| PROCTER & GAMBLE<br>CORPORATION | COMMON            | 742718109 | 35,676             | 600,000            | SH         |              | SOLE                     | 600,000           | --             | --                  |      |
| SKY FINANCIAL<br>GROUP INC      | COMMON            | 83080P103 | 96,279             | 3,425,068          | SH         |              | SOLE                     | 3,425,068         | --             | --                  |      |
| SYSCO CORP                      | COMMON            | 871829107 | 14,681             | 468,000            | SH         |              | SOLE                     | 468,000           | --             | --                  |      |
| U S BANCORP                     | COMMON            | 902973304 | 65,544             | 2,334,200          | SH         |              | SOLE                     | 2,334,200         | --             | --                  |      |
| WACHOVIA CORP.                  | COMMON            | 929903102 | 2,841              | 59,700             | SH         |              | SOLE                     | 59,700            | --             | --                  |      |
| WELLS FARGO & CO                | COMMON            | 949746101 | 13,178             | 225,000            | SH         |              | SOLE                     | 225,000           | --             | --                  |      |
| WYETH                           | COMMON            | 983024100 | 13,881             | 300,000            | SH         |              | SOLE                     | 300,000           | --             | --                  |      |
|                                 |                   |           | 2,424,529          | 61,032,844         |            |              |                          | 61,032,844        |                |                     |      |