

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Insurance Company
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10753

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller
Title: Sr. Vice President
Phone: (513) 870-2633

Signature, Place and Date of Signing:

/s/Kenneth S. Miller Fairfield, Ohio October 24, 2005

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager: N/A

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers	1
Form 13F Information Table Entry Total:	39
Form 13F Information Table Value Total:	3,852,452

List of Other Included Managers:

01 Cincinnati Financial Corporation 13F File No. _____

FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE [x\$1000]	COLUMN 5 SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGERS	COLUMN 8 VOTING AUTHORITY		
									SOLE	SHARED	NONE
ACCO BRANDS CORP	COMMON	00081T108	1,824	64,629	SH		SHARED	01	--	64,629	--
ALLIANCE CAPITAL											
MGMT HLDG LTD PART	COMMON	01855A101	98,026	2,048,600	SH		SHARED	01	--	2,048,600	--
ALLTEL CORP	COMMON	020039103	278,418	4,276,110	SH		SHARED	01	--	4,276,110	--
BB & T CORP	COMMON	054937107	7,373	188,800	SH		SHARED	01	--	188,800	--
CAMDEN PROPERTY TRUST	COMMON	133131102	5,575	100,000	SH		SHARED	01	--	100,000	--
CHEVRON CORPORATION	COMMON	166764100	46,347	716,000	SH		SHARED	01	--	716,000	--
CINERGY CORP	COMMON	172474108	46,853	1,055,000	SH		SHARED	01	--	1,055,000	--
COMMERCIAL NET											
LEASE REALTY	COMMON	202218103	5,300	265,000	SH		SHARED	01	--	265,000	--
CONOCOPHILLIPS	COMMON	20825C104	24,469	350,000	SH		SHARED	01	--	350,000	--
DEVELOPERS DIVERSIFIED											
REALTY	COMMON	251591103	2,335	50,000	SH		SHARED	01	--	50,000	--
EQUITABLE RESOURCES INC	COMMON	294549100	23,436	600,000	SH		SHARED	01	--	600,000	--
EXXON MOBIL CORPORATION	COMMON	30231G102	401,573	6,320,000	SH		SHARED	01	--	6,320,000	--
FIFTH THIRD BANCORP	COMMON	316773100	1,585,261	43,136,352	SH		SHARED	01	--	43,136,352	--
FIRST FINANCIAL BANCORP	COMMON	320209109	1,686	90,586	SH		SHARED	01	--	90,586	--
FORTUNE BRANDS INC	COMMON	349631101	24,806	305,000	SH		SHARED	01	--	305,000	--
GENERAL ELECTRIC CO.	COMMON	369604103	32,828	975,000	SH		SHARED	01	--	975,000	--
GENUINE PARTS CO	COMMON	372460105	24,453	570,000	SH		SHARED	01	--	570,000	--
GLIMCHER REALTY TRUST	COMMON	379302102	2,447	100,000	SH		SHARED	01	--	100,000	--
HILLENBRAND INDUSTRIES	COMMON	431573104	27,120	576,400	SH		SHARED	01	--	576,400	--
HUNTINGTON BANCSHARES INC	COMMON	446150104	1,434	63,800	SH		SHARED	01	--	63,800	--
JEFFERSON PILOT CORP	COMMON	475070108	6,396	125,000	SH		SHARED	01	--	125,000	--
JOHNSON & JOHNSON	COMMON	478160104	93,338	1,475,000	SH		SHARED	01	--	1,475,000	--
LINCOLN NATIONAL CORP	COMMON	534187109	11,111	213,600	SH		SHARED	01	--	213,600	--
MEDTRONIC INC	COMMON	585055106	10,724	200,000	SH		SHARED	01	--	200,000	--
NATIONAL CITY CORPORATION	COMMON	635405103	234,916	7,025,000	SH		SHARED	01	--	7,025,000	--
NEW PLAN EXCEL											
RLTY TRUST INC	COMMON	648053106	9,985	435,095	SH		SHARED	01	--	435,095	--
PNC FINANCIAL SERVICES GROUP	COMMON	693475105	105,016	1,810,000	SH		SHARED	01	--	1,810,000	--
PFIZER INC	COMMON	717081103	3,496	140,000	SH		SHARED	01	--	140,000	--
PIEDMONT NATURAL GAS	COMMON	720186105	75,158	2,986,000	SH		SHARED	01	--	2,986,000	--
PROCTER & GAMBLE CORPORATION	COMMON	742718109	275,300	4,630,000	SH		SHARED	01	--	4,630,000	--
SIMON PROPERTY GROUP INC	COMMON	828806109	14,824	200,000	SH		SHARED	01	--	200,000	--
SKY FINANCIAL GROUP INC	COMMON	83080P103	26,003	925,050	SH		SHARED	01	--	925,050	--
SYSCO CORP	COMMON	871829107	220	7,000	SH		SHARED	01	--	7,000	--
TANGER FCTRY OUTLET	COMMON	875465106	11,302	406,400	SH		SHARED	01	--	406,400	--
U S BANCORP	COMMON	902973304	88,848	3,164,120	SH		SHARED	01	--	3,164,120	--
WACHOVIA CORP.	COMMON	929903102	9,056	190,300	SH		SHARED	01	--	190,300	--
WELLS FARGO & CO	COMMON	949746101	80,973	1,382,500	SH		SHARED	01	--	1,382,500	--
WYETH	COMMON	983024100	151,997	3,285,000	SH		SHARED	01	--	3,285,000	--
PARTNERRE LTD	COMMON	G6852T105	2,228	34,784	SH		SHARED	01	--	34,784	--
			3,852,452	90,486,126						90,486,126	