

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment []; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation

Address: 6200 South Gilmore Road

Fairfield, Ohio 45014

Form 13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom
it is signed hereby represent that the person signing the report is authorized
to submit it, that all information contained herein is true, correct and
complete, and that it is understood that all required items, statements,
schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher

Title: Chief Financial Officer

Phone: (513) 870-2626

Signature, Place, and Date of Signing:

/s/ Kenneth W. Stecher	Fairfield, Ohio	August 12, 2004
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting
manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report,
and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for
this reporting manager are reported in this report and a portion are
reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Cincinnati Insurance Company	13F File No.	028-10753
Cincinnati Casualty Company	13F File No.	028-10755
Cincinnati Indemnity Company	13F File No.	028-10756
Cincinnati Life Insurance Company	13F File No.	028-10754
CinFin Capital Management	13F File No.	028-05597

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0

Form 13F Information Table Entry Total:	29

Form 13F Information Table Value Total:	\$ 4,420,616

	(thousands)

List of Other Included Managers: None

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8	
NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [x\$1000]	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING SOLE	AUTHORITY SHARED NONE
ALLTEL CORP	Common	020039103	395,929	7,821,584	SH		SOLE		7,821,584	-- --
CINERGY CORP	Common	172474108	3,800	100,000	SH		SOLE		100,000	-- --
PIEDMONT NATURAL GAS	Common	720186105	51,240	1,200,000	SH		SOLE		1,200,000	-- --
BB & T CORP	Common	054937107	8,318	225,000	SH		SOLE		225,000	-- --
FIFTH THIRD BANCORP	Common	316773100	3,171,271	58,967,474	SH		SOLE		58,967,474	-- --
FIRST FINANCIAL BANCORP	Common	320209109	43,691	2,465,644	SH		SOLE		2,465,644	-- --
FIRST MERIT CORPORATION	Common	337915102	164,813	6,250,000	SH		SOLE		6,250,000	-- --
HUNTINGTON BANCSHARES INC	Common	446150104	3,130	136,200	SH		SOLE		136,200	-- --
JEFFERSON PILOT CORP	Common	475070108	3,810	75,000	SH		SOLE		75,000	-- --
LINCOLN NATIONAL CORP	Common	534187109	2,363	50,000	SH		SOLE		50,000	-- --
NATIONAL CITY CORPORATION	Common	635405103	31,509	900,000	SH		SOLE		900,000	-- --
PNC FINANCIAL SERVICES GROUP	Common	693475105	140,715	2,651,000	SH		SOLE		2,651,000	-- --
SKY FINANCIAL GROUP INC	Common	83080P103	84,702	3,425,068	SH		SOLE		3,425,068	-- --
U S BANCORP	Common	902973304	53,651	1,946,700	SH		SOLE		1,946,700	-- --
WELLS FARGO & CO	Common	949746101	12,877	225,000	SH		SOLE		225,000	-- --
ANGEION CORP	Common	03462H404	172	101,200	SH		SOLE		101,200	-- --
COCA COLA COMPANY	Common	191216100	7,067	140,000	SH		SOLE		140,000	-- --
EXXON MOBIL CORPORATION	Common	30231G102	71,681	1,614,066	SH		SOLE		1,614,066	-- --
FORTUNE BRANDS INC	Common	349631101	16,972	225,000	SH		SOLE		225,000	-- --
H J HEINZ COMPANY	Common	423074103	5,880	150,000	SH		SOLE		150,000	-- --
HILLENBRAND INDUSTRIES	Common	431573104	30,225	500,000	SH		SOLE		500,000	-- --
JOHNSON & JOHNSON	Common	478160104	27,850	500,000	SH		SOLE		500,000	-- --
MEDTRONIC INC	Common	585055106	8,526	175,000	SH		SOLE		175,000	-- --
MERCK & COMPANY	Common	589331107	7,363	155,000	SH		SOLE		155,000	-- --
MOLEX INC CLASS A	Common	608554200	4,194	153,750	SH		SOLE		153,750	-- --
PFIZER INC	Common	717081103	8,570	250,000	SH		SOLE		250,000	-- --
PROCTER & GAMBLE CORPORATION	Common	742718109	32,664	600,000	SH		SOLE		600,000	-- --
SYSCO CORP	Common	871829107	16,787	468,000	SH		SOLE		468,000	-- --
WYETH	Common	983024100	10,848	300,000	SH		SOLE		300,000	-- --
			4,420,616	91,770,686					91,770,686	