

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher
Title: Chief Executive Officer
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth W. Stecher Fairfield, Ohio February 11, 2009
- - - - -

Report Type (Check only one.):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No.	File No.	Name
01	28-10753	The Cincinnati Insurance Company
02	28-10754	The Cincinnati Life Insurance Company
03	28-10755	The Cincinnati Casualty Company
04	28-10756	The Cincinnati Indemnity Company
05	28-12741	The Cincinnati Specialty Underwriters Insurance Company

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers	0
Form 13F Information Table Entry Total:	38
Form 13F Information Table Value Total	814,427
	(thousands)

List of Other Included Managers: None

ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 FMV (000)	COLUMN 5		COLUMN 6		COLUMN 7 COLUMNS 7 OTH MGRS	COLUMN 8	
				SHARES/ PRINCIPAL	SH/ PRN	INVESTMENT DIS	SOLE		SHARED	NONE
ABBOTT LABORATORIES	COMMON	002824100	6,447	120,800	SH	SOLE		120,800	--	--
AGL RESOURCES	COMMON	001204106	14,123	450,497	SH	SOLE		450,497	--	--
ARTHUR J GALLAGHER	COMMON	363576109	518	20,000	SH	SOLE		20,000	--	--
AT&T INC	COMMON	00206R102	8,452	296,576	SH	SOLE		296,576	--	--
BB & T CORP	COMMON	054937107	6,179	225,000	SH	SOLE		225,000	--	--
BOEING CO	COMMON	097023105	4,999	117,157	SH	SOLE		117,157	--	--
CHEVRON CORPORATION	COMMON	166764100	24,558	332,000	SH	SOLE		332,000	--	--
CLOROX COMPANY	COMMON	189054109	9,970	179,440	SH	SOLE		179,440	--	--
COLGATE-PALMOLIVE CORP	COMMON	194162103	3,770	55,000	SH	SOLE		55,000	--	--
CONOCOPHILLIPS	COMMON	20825C104	5,180	100,000	SH	SOLE		100,000	--	--
DUKE ENERGY CORP	COMMON	26441C105	18,853	1,256,000	SH	SOLE		1,256,000	--	--
EMERSON ELECTRIC	COMMON	291011104	9,952	271,845	SH	SOLE		271,845	--	--
EQUITY RESIDENTIAL	CONVERTIBLE DEB	26884AAV5	1,550	1,850,000	PRN	SOLE		--	--	--
EXXON MOBIL CORPORATION	COMMON	30231G102	48,541	608,060	SH	SOLE		608,060	--	--
FIFTH THIRD BANCORP	COMMON	316773100	89,492	10,834,396	SH	SOLE		10,834,396	--	--
FORTUNE BRANDS INC	COMMON	349631101	26,947	652,792	SH	SOLE		652,792	--	--
GENERAL ELECTRIC CO	COMMON	369604103	9,929	612,915	SH	SOLE		612,915	--	--
GENUINE PARTS CO	COMMON	372460105	30,795	813,400	SH	SOLE		813,400	--	--
HONEYWELL INT L INC	COMMON	438516106	15,384	468,600	SH	SOLE		468,600	--	--
JOHNSON & JOHNSON	COMMON	478160104	77,774	1,299,915	SH	SOLE		1,299,915	--	--
LINEAR TECHNOLOGY CORP	COMMON	535678106	17,568	794,200	SH	SOLE		794,200	--	--
MCDONALD'S CORP	COMMON	580135101	19,443	312,638	SH	SOLE		312,638	--	--
MEDTRONIC INC	CONVERTIBLE DEB	585055AK2	1,677	1,900,000	PRN	SOLE		--	--	--
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,074	2,350,000	PRN	SOLE		--	--	--
MEDTRONIC INC	COMMON	585055106	21,672	689,750	SH	SOLE		689,750	--	--
MICROCHIP TECHNOLOGY INC	COMMON	595017104	11,913	610,000	SH	SOLE		610,000	--	--
MICROSOFT CORP	COMMON	594918104	15,260	785,000	SH	SOLE		785,000	--	--
PAYCHEX INC	COMMON	704326107	4,231	161,000	SH	SOLE		161,000	--	--
PEPSICO INC	COMMON	713448108	38,859	709,500	SH	SOLE		709,500	--	--
PFIZER INC	COMMON	717081103	40,760	2,301,500	SH	SOLE		2,301,500	--	--
PIEDMONT NATURAL GAS	COMMON	720186105	76,008	2,400,000	SH	SOLE		2,400,000	--	--
PRAXAIR INC	COMMON	74005P104	2,968	50,000	SH	SOLE		50,000	--	--
PROCTER & GAMBLE CORPORATION	COMMON	742718109	75,877	1,227,378	SH	SOLE		1,227,378	--	--
RPM INTERNATIONAL INC	COMMON	749685103	5,896	443,625	SH	SOLE		443,625	--	--
SPECTRA ENERGY CORP	COMMON	847560109	1,228	78,000	SH	SOLE		78,000	--	--
SYSCO CORP	COMMON	871829107	10,736	468,000	SH	SOLE		468,000	--	--
U S BANCORP	COMMON	902973304	39,841	1,593,000	SH	SOLE		1,593,000	--	--
WYETH	COMMON	983024100	15,004	400,000	SH	SOLE		400,000	--	--
			814,427							