

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2005

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): ☐ is a restatement  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation

Address: 6200 South Gilmore Road  
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller  
Title: Sr. Vice President  
Phone: (513) 870-2633

Signature, Place and Date of Signing:

/s/Kenneth S. Miller                      Fairfield, Ohio                      August 5, 2005

Report Type (Check only one.):

☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☒ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

Cincinnati Insurance Company 13F File No. 28-10753  
Cincinnati Casualty Company 13F File No. 28-10755  
Cincinnati Indemnity Company 13F File No. 28-10756  
Cincinnati Life Insurance Company 13F File No. 28-10754  
CinFin Capital Management 13F File No. 28-5597

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers	0
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Form 13F Information Table Entry Total:	31
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Form 13F Information Table Value Total	2,515,302
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List of Other Included Managers: None

COLUMN 2  
COLUMN 3  
COLUMN 4  
COLUMN 5  
SH/PRN  
PUT/CALL  
ISSUER  
TITLE OF  
CLASS  
CUSIP FMV  
(000)  
SHARES  
ALLTEL  
CORP  
COMMON  
020039103  
487,128  
7,821,584  
SH  
ARCHSTONE-  
SMITH  
TRUST  
COMMON  
039583109  
2,916  
75,500 SH  
BB & T  
CORP  
COMMON  
054937107  
8,993  
225,000 SH  
CINERGY  
CORP  
COMMON  
172474108  
4,482  
100,000 SH  
COCA COLA  
COMPANY  
COMMON  
191216100  
5,845  
140,000 SH  
EXXON  
MOBIL  
CORPORATION  
COMMON  
30231G102  
92,760  
1,614,066  
SH FIFTH  
THIRD  
BANCORP  
COMMON  
316773100  
1,119,149  
27,183,604  
SH FIRST  
FINANCIAL  
BANCORP  
COMMON  
320209109  
46,601  
2,465,644  
SH FIRST  
MERIT  
CORPORATION  
COMMON  
337915102  
137,078  
5,250,000  
SH FORTUNE  
BRANDS INC  
COMMON  
349631101  
19,980

225,000 SH  
H J HEINZ  
COMPANY  
COMMON  
423074103  
5,313  
150,000 SH  
HILLENBRAND  
INDUSTRIES  
COMMON  
431573104  
25,275  
500,000 SH  
HUNTINGTON  
BANCSHARES  
INC COMMON  
446150104  
3,288  
136,200 SH  
JEFFERSON  
PILOT CORP  
COMMON  
475070108  
3,782  
75,000 SH  
JOHNSON &  
JOHNSON  
COMMON  
478160104  
32,500  
500,000 SH  
LINCOLN  
NATIONAL  
CORP  
COMMON  
534187109  
2,346  
50,000 SH  
MEDTRONIC  
INC COMMON  
585055106  
9,063  
175,000 SH  
MERCK &  
COMPANY  
COMMON  
589331107  
616 20,000  
SH  
MICROSOFT  
CORP  
COMMON  
594918104  
18,630  
750,000 SH  
MOLEX INC  
CLASS A  
COMMON  
608554200  
3,610  
153,750 SH  
NATIONAL  
CITY  
CORPORATION  
COMMON  
635405103  
30,708  
900,000 SH  
PNC  
FINANCIAL  
SERVICES  
GROUP  
COMMON  
693475105  
144,373  
2,651,000  
SH PFIZER  
INC COMMON  
717081103  
6,895  
250,000 SH

PIEDMONT  
NATURAL  
GAS COMMON  
720186105  
60,540  
2,520,400  
SH PROCTER  
& GAMBLE  
CORPORATION  
COMMON  
742718109  
31,650  
600,000 SH  
SKY  
FINANCIAL  
GROUP INC  
COMMON  
83080P103  
96,518  
3,425,068  
SH SYSCO  
CORP  
COMMON  
871829107  
16,937  
468,000 SH  
U S  
BANCORP  
COMMON  
902973304  
68,159  
2,334,200  
SH  
WACHOVIA  
CORP.  
COMMON  
929903102  
2,961  
59,700 SH  
WELLS  
FARGO & CO  
COMMON  
949746101  
13,856  
225,000 SH  
WYETH  
COMMON  
983024100  
13,350  
300,000 SH  
2,515,302  
61,343,716  
3

COLUMN 6  
COLUMN 7  
COLUMN 8  
ISSUER  
INVESTMENT  
DIS OTH  
MGRS SOLE  
SHARED  
NONE  
ALLTEL  
CORP SOLE  
7,821,584  
- -  
ARCHSTONE-  
SMITH  
TRUST SOLE  
75,500 - -  
BB & T  
CORP SOLE  
225,000 -  
- CINERGY  
CORP SOLE  
100,000 -  
- COCA  
COLA  
COMPANY  
SOLE

140,000 -  
- EXXON  
MOBIL  
CORPORATION  
SOLE  
1,614,066  
- - FIFTH  
THIRD  
BANCORP  
SOLE  
27,183,604  
- - FIRST  
FINANCIAL  
BANCORP  
SOLE  
2,465,644  
- - FIRST  
MERIT  
CORPORATION  
SOLE  
5,250,000  
- -  
FORTUNE  
BRANDS INC  
SOLE  
225,000 -  
- H J  
HEINZ  
COMPANY  
SOLE  
150,000 -  
-  
HILLENBRAND  
INDUSTRIES  
SOLE  
500,000 -  
-  
HUNTINGTON  
BANCSHARES  
INC SOLE  
136,200 -  
-  
JEFFERSON  
PILOT CORP  
SOLE  
75,000 - -  
JOHNSON &  
JOHNSON  
SOLE  
500,000 -  
- LINCOLN  
NATIONAL  
CORP SOLE  
50,000 - -  
MEDTRONIC  
INC SOLE  
175,000 -  
- MERCK &  
COMPANY  
SOLE  
20,000 - -  
MICROSOFT  
CORP SOLE  
750,000 -  
- MOLEX  
INC CLASS  
A SOLE  
153,750 -  
- NATIONAL  
CITY  
CORPORATION  
SOLE  
900,000 -  
- PNC  
FINANCIAL  
SERVICES  
GROUP SOLE  
2,651,000  
- - PFIZER  
INC SOLE  
250,000 -

- PIEDMONT  
NATURAL  
GAS SOLE  
2,520,400  
- -  
PROCTER &  
GAMBLE  
CORPORATION  
SOLE  
600,000 -  
- SKY  
FINANCIAL  
GROUP INC  
SOLE  
3,425,068  
- - SYSCO  
CORP SOLE  
468,000 -  
- U S  
BANCORP  
SOLE  
2,334,200  
- -  
WACHOVIA  
CORP. SOLE  
59,700 - -  
WELLS  
FARGO & CO  
SOLE  
225,000 -  
- WYETH  
SOLE  
300,000 -  
-  
61,343,716