

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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|  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* |  |  | 2. Issuer Name and Ticker or Trading Symbol              |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><div>Director10% Owner</div> <div>Officer (give title below)XOther (specify below)</div> <div>SR.VICE PRESIDENT- FIELD CLAIM</div> |  |  |
| DICKE DEAN W                             |  |  | CINCINNATI FINANCIAL CORP [ CINF ]                       |  |  |  |  |  |
| (Last)(First)(Middle)                    |  |  | 3. Date of Earliest Transaction (Month/Day/Year)         |  |  |  |  |  |
| 6200 SOUTH GILMORE RD                    |  |  | 01/03/2005   |  |  |  |  |  |
| (Street)                                 |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><div>XForm filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>  |  |  |
| FAIRFIELD OH 45014-5141                  |  |  |  |  |  |  |  |  |
| (City)(State)(Zip)                       |  |  |  |  |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |                                |   |   |            |         |   |  |   |
|--|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock   | 01/03/2005                           | 01/03/2005   | A                              |   | 10  | A          | \$43.72 | 50,810 <sup>(1)</sup>   | D  |   |
| Common Stock   |                                      |  |                                |   |   |            |         | 13,106  | I  | SPOUSE  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                      |  |                                |   |  |     |  |                 |   |                            |  |  |   |  |
|---|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|   |  |                                      |  |                                |   |  |     |  |                 |   |                            |  |  |   |  |
|   |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Stock Option  | \$28.3   |                                      |  |                                |   |  |     | 01/25/2001   | 01/25/2010      | Common Stock  | 10,671                     |  | 10,671   | D   |  |
| Stock Option  | \$32.14  |                                      |  |                                |   |  |     | 01/27/2000   | 01/27/2009      | Common Stock  | 5,250                      |  | 5,250  | D   |  |
| Stock Option  | \$32.26  |                                      |  |                                |   |  |     | 08/24/1999   | 08/24/2008      | Common Stock  | 3,150                      |  | 3,150  | D   |  |
| Stock Option  | \$34.08  |                                      |  |                                |   |  |     | 02/01/2004   | 02/01/2013      | Common Stock  | 5,250                      |  | 5,250  | D   |  |
| Stock Option  | \$34.46  |                                      |  |                                |   |  |     | 01/31/2002   | 01/31/2011      | Common Stock  | 5,250                      |  | 5,250  | D   |  |
| Stock Option  | \$36.71  |                                      |  |                                |   |  |     | 01/28/2003   | 01/28/2012      | Common Stock  | 5,250                      |  | 5,250  | D   |  |
| Stock Option  | \$40.82  |                                      |  |                                |   |  |     | 02/07/1999   | 02/07/2008      | Common Stock  | 6,300                      |  | 6,300  | D   |  |
| Employee Stock Option (right to buy)  | \$40.75  |                                      |  |                                |   |  |     | 01/19/2005   | 01/19/2014      | Common Stock  | 5,250                      |  | 5,250  | D   |  |

Explanation of Responses:

1. Share amounts have been adjusted for a 5% Stock Dividend, record date April 30, 2004, paid June 15, 2004.

DEAN W DICKE

01/04/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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