

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Market Value
3M CO	750,800	51,665,549.20	69,711,780.00
ABBOTT LABORATORIES	1,402,200	73,151,770.99	91,844,100.00
AGL RESOURCES INC	1,439,297	49,162,299.29	57,528,701.09
AT&T INC	1,525,000	43,793,461.34	51,407,750.00
AUTOMATIC DATA PROCESSING	1,200,000	49,188,596.35	68,316,000.00
BAXTER INTERNATIONAL INC	1,145,000	58,159,978.46	76,325,700.00
BLACKROCK INC	429,800	67,505,192.90	88,843,958.00
CHEVRON CORP	999,400	35,793,110.28	108,075,116.00
CHUBB CORP	670,000	45,969,133.86	50,464,400.00
CISCO SYSTEMS INC	3,710,500	63,020,691.06	72,909,098.70
CME GROUP INC	900,000	47,971,652.95	45,603,000.00
CONOCOPHILLIPS	450,000	12,205,736.15	26,095,500.00
DOVER CORP	1,269,080	40,316,542.52	83,391,246.80
DUKE ENERGY CORP	900,233	31,560,137.98	57,434,865.39
EMERSON ELECTRIC CO	1,247,645	42,411,683.16	66,075,279.20
EXXON MOBIL CORP	1,403,500	5,684,972.75	121,472,925.00
GENERAL MILLS INC	1,531,550	58,688,801.82	61,905,251.00
GENUINE PARTS CO	1,271,360	54,090,033.58	80,833,068.80
HASBRO INC	1,613,707	54,656,256.09	57,932,081.30
HONEYWELL INTERNATIONAL INC	1,242,500	36,369,139.14	78,861,475.00
INTEL CORP	2,942,000	60,222,542.65	60,664,040.00
INTL BUSINESS MACHINES CORP	433,000	38,117,702.80	82,941,150.00
JOHNSON & JOHNSON	1,400,000	64,899,341.06	98,140,000.00
JP MORGAN CHASE	2,258,000	77,877,750.11	99,282,227.80
LEGGETT & PLATT INC	2,342,100	42,183,873.41	63,751,962.00
LINEAR TECHNOLOGY CORP	1,835,000	50,921,258.36	62,940,500.00
MCDONALD'S CORP	838,138	46,508,227.70	73,932,152.98
MERIDIAN BIOSCIENCE INC	1,600,000	30,688,000.00	32,400,000.00
MICROCHIP TECHNOLOGY INC	1,775,000	48,386,920.84	57,847,250.00
MICROSOFT CORP	2,291,600	53,645,675.46	61,207,948.52
NORFOLK SOUTHERN CORP	672,787	43,781,044.05	41,605,148.08
NUCOR CORP	1,173,212	44,409,108.40	50,635,829.92
PARTNERRE LTD	82,612	4,730,207.50	6,649,439.88
PEPSICO INC	2,000,000	116,706,395.41	136,860,000.00
PFIZER INC	3,866,125	68,275,767.50	96,959,708.71
PITNEY BOWES INC	823,000	12,320,310.00	8,756,720.00
PRAXAIR INC	565,672	40,163,420.79	61,912,800.40
PROCTER & GAMBLE CO/THE	1,471,904	5,685,704.96	99,927,562.56
QUALCOMM INC	825,500	50,937,908.40	51,065,099.80
RPM INTERNATIONAL INC	2,478,043	44,497,060.18	72,755,342.48
SPECTRA ENERGY CORP	2,400,544	41,289,354.28	65,726,894.72
UNITED TECHNOLOGIES CORP	858,806	64,357,851.94	70,430,680.06
US BANCORP	2,275,000	59,852,400.81	72,663,500.00
VERIZON COMMUNICATIONS INC	1,607,000	45,309,053.43	69,534,890.00
VF CORP	237,805	35,611,660.48	35,901,420.85
WAL-MART STORES INC	1,190,638	61,715,409.04	81,237,230.74
WISCONSIN ENERGY CORP	1,104,300	36,694,051.77	40,693,455.00
Total Industrial & Misc.	66,449,358	2,211,152,741.20	3,171,454,250.78
AMERIGAS PARTNERS-LP	7,900	329,978.80	306,046.00
BOARDWALK PIPELINE PARTNERS	37,838	1,055,680.20	942,166.20
BUCKEYE PARTNERS LP	39,201	1,880,471.97	1,780,117.41
COPANO ENERGY LLC-UNITS	32,993	1,013,945.12	1,043,568.59
DCP MIDSTREAM PARTNERS LP	17,600	808,097.84	734,800.00
EL PASO PIPELINE PARTNERS LP	53,980	1,954,019.16	1,995,640.60
ENBRIDGE ENERGY PARTNERS LP	88,279	2,583,003.62	2,462,984.10
ENERGY TRANSFER PARTNERS LP	81,355	3,463,282.35	3,492,570.15
ENERGY TRANSFER EQUITY LP	68,774	2,714,984.80	3,127,841.52
ENTERPRISE PRODUCTS PARTNERS	258,365	10,603,286.32	12,938,919.20
INERGY LP	50,355	675,442.93	915,957.45
KINDER MORGAN ENERGY PRTNRS	99,641	7,252,712.69	7,950,355.39

**CINCINNATI FINANCIAL CORPORATION  
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<b>Common Stocks</b>	<b>No. of Shares</b>	<b>Book Value</b>	<b>Market Value</b>
LINN ENERGY LLC-UNITS	92,265	3,230,635.46	3,251,418.60
MAGELLAN MIDSTREAM PARTNERS	106,204	2,951,217.31	4,586,950.76
MARKWEST ENERGY PARTNERS LP	44,515	2,084,707.94	2,270,710.15
NUSTAR ENERGY LP	27,030	1,375,286.40	1,148,234.40
ONEOK PARTNERS LP	58,531	2,409,006.98	3,160,088.69
PLAINS ALL AMER PIPELINE LP	139,818	4,682,161.28	6,325,366.32
REGENCY ENERGY PARTNERS LP	60,585	1,412,842.20	1,313,482.80
SUBURBAN PROPANE PARTNERS LP	19,366	800,977.76	752,562.76
SUNOCO LOGISTICS PARTNERS LP	32,216	890,491.22	1,602,101.68
TC PIPELINES LP	7,100	274,361.79	286,556.00
TARGA RESOURCES PARTNERS LP	34,979	1,277,729.01	1,307,515.02
WESTERN GAS PARTNERS LP	22,812	1,033,861.51	1,086,535.56
WILLIAMS PARTNERS LP	40,973	2,072,901.35	1,993,746.18
Total Energy MLP's	1,522,675	58,831,086.01	66,776,235.53
EVANSVILLE HOLDING INC	250,000	250,000.00	262,500.00
Total Private Equity	250,000	250,000.00	262,500.00
<b>Total All Common Stock</b>	<b>68,222,033</b>	<b>\$2,270,233,827.21</b>	<b>\$3,238,492,986.31</b>

**CINCINNATI FINANCIAL CORPORATION  
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Preferred Stocks	No. of Shares	Book Value	Market Value
AEGON NV PERP PFD	200,000	2,026,000.00	5,014,000.00
AFFILIATED MANAGERS GROUP	150,000	7,316,287.50	7,898,430.00
ALABAMA POWER CO	160,000	4,000,000.00	4,480,000.00
ALABAMA POWER CO	150,000	2,649,000.00	3,885,000.00
ASPEN INSURANCE	160,000	8,002,902.47	9,696,000.00
BANC AMERICA AUCTION PASS	273	1,793,610.00	5,924,100.00
BANK OF AMERICA CORP	7,000	45,990.00	151,900.00
DCP HOLDING COMPANY	1,000	1,000,000.00	1,076,800.00
FANNIE MAE	256	320,000.00	953,600.00
FREDDIE MAC	200,000	62,000.00	370,000.00
GENERAL ELEC CAP CORP	10,000	1,000,000.00	1,130,290.00
GENERAL ELEC CAP CORP	20,000	2,000,000.00	2,177,960.00
GULF POWER CO	50,000	5,000,000.00	5,141,335.00
HUNTINGTON BANCSHARES INC	9,754	3,267,590.00	12,046,190.00
KEYCORP INC.	35,000	2,975,350.00	4,383,750.00
M&T BANK CORP	3,000	3,002,490.00	3,037,500.00
METLIFE INC	800,000	13,656,000.00	20,177,600.00
NEW YORK COMMUNITY BANCORP 6% CV TR PFD	95,000	4,737,125.00	4,678,750.00
PARTNERRE LTD	235,000	3,966,800.00	5,917,300.00
PITNEY BOWES INT	5,000	4,712,500.00	4,456,250.00
PNC FINANCIAL SERVICES	600,000	14,977,336.86	16,644,000.00
PRUDENTIAL PLC	100,000	1,080,000.00	2,530,000.00
SALLIE MAE SERIES A	61,400	1,464,390.00	2,964,392.00
SOUTHERN CAL EDISON	150,000	14,940,000.00	15,117,195.00
US BANCORP	110,000	2,750,000.00	3,052,500.00
US BANCORP	280,000	7,000,000.00	8,019,200.00
Total Industrial & Misc.	3,592,683	113,745,371.83	150,924,042.00
Total All Preferred Stock*	3,592,683	113,745,371.83	150,924,042.00
Total Common and Preferred	71,814,716	\$2,383,979,199.04	\$3,389,417,028.31

\*Redeemable preferred holdings with a total book value of \$15,053,412.50 and market value of \$15,885,430.00 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

## CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BLACK HILLS CORP	5,000,000.00	9.000	5	2014	5,000,000.00
CHESAPEAKE ENERGY CORP	2,000,000.00	7.625	7	2013	1,996,639.46
CIGNA CORP	5,000,000.00	8.500	5	2019	4,989,405.65
COCA COLA BOTTL CO CONSL	5,000,000.00	7.000	4	2019	4,937,776.70
CSX CORP	4,000,000.00	7.375	2	2019	3,982,457.40
DOW CHEMICAL CO	10,000,000.00	8.550	5	2019	9,984,912.20
EATON CORP	10,000,000.00	6.950	3	2019	9,964,705.50
FORD MOTOR CREDIT CO LLC	1,000,000.00	6.625	8	2017	989,277.91
FPL NATIONAL WIND	484,250.00	6.125	3	2019	485,597.51
GATX CORP	3,000,000.00	8.750	5	2014	2,990,531.16
INTL PAPER CO	5,000,000.00	9.375	5	2019	4,912,545.50
JACKSON NATL LIFE GLOBAL	2,000,000.00	5.375	5	2013	2,016,467.64
LUBRIZOL CORP	2,000,000.00	8.875	2	2019	1,989,500.70
MEDTRONIC INC	1,900,000.00	1.625	4	2013	1,899,378.38
MEDTRONIC INC	2,350,000.00	1.625	4	2013	2,342,819.20
NATIONAL FUEL GAS CO	5,000,000.00	8.750	5	2019	4,991,894.65
NOBLE ENERGY INC	5,000,000.00	8.250	3	2019	4,983,390.35
RANGE RESOURCES CORP	500,000.00	8.000	5	2019	481,974.75
RENAISSANCERE HLDGS LTD	3,000,000.00	5.875	2	2013	3,222,600.00
RLI CORP	2,000,000.00	5.950	1	2014	2,001,907.82
TRANSALTA CORP	2,000,000.00	4.750	1	2015	2,036,441.20
VALERO ENERGY CORP	3,000,000.00	9.375	3	2019	2,997,090.48
WESTINGHOUSE AIR BRAKE CO	1,500,000.00	6.875	7	2013	1,490,649.18
WOODSIDE FINANCE LTD	3,000,000.00	5.000	11	2013	3,048,013.44
Total Industrial & Misc.	83,734,250.00				83,735,976.78
Total All Bonds	\$83,734,250.00				\$83,735,976.78
Total Unrealized Gain/Loss					\$18,159,225.99
Total Market Value					\$101,895,202.77

# THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
US TREASURY N/B	500,000.00	4.250	8	2014	500,384.12
US TREASURY N/B	650,000.00	3.125	5	2021	645,337.75
Total Governments	1,150,000.00				1,145,721.87
STATE OF ISRAEL THIRD JUBILEE SER B	3,000,000.00	5.600	6	2013	3,000,000.00
Total Other Governments	3,000,000.00				3,000,000.00
CT STATE GO	1,000,000.00	5.000	5	2021	1,163,107.65
CT STATE GO	1,000,000.00	5.000	9	2022	1,254,398.64
WI STATE GO	2,000,000.00	5.000	5	2020	2,188,637.10
Total States, Territories & Possessions	4,000,000.00				4,606,143.39
AK ANCHORAGE GO	1,245,000.00	3.600	12	2014	1,245,000.00
AK MATANUSKA-SUSITNA BORO GO	6,880,000.00	3.750	4	2015	6,880,000.00
AK MUNI OF ANCHORAGE	500,000.00	5.000	8	2024	496,477.02
AL HOOVER BRD OF EDU SPL TAX GO	3,000,000.00	4.000	2	2022	3,481,680.90
AL HOOVER GO	4,185,000.00	3.800	3	2015	4,184,041.22
AL HUNTSVILLE GO	3,185,000.00	2.731	9	2017	3,185,000.00
AL PELL CITY GO	1,355,000.00	4.500	2	2019	1,354,951.71
AR LITTLE ROCK GO	2,410,000.00	3.750	4	2013	2,410,000.00
AZ CHANDLER GO	15,000,000.00	4.350	7	2025	15,000,000.00
AZ DEER VALLEY SCHL DIST GO	2,000,000.00	4.000	7	2022	2,149,162.38
AZ MARICOPA CNTY SCHL DIST GO	3,910,000.00	6.200	7	2028	3,910,000.00
AZ MARICOPA CNTY SCHL DIST GO	1,250,000.00	5.000	7	2021	1,506,990.50
AZ MARICOPA CNTY UNIF SCHL DIST GO	700,000.00	3.000	7	2022	731,304.62
AZ MARICPA CNTY SCHL DIST GO	1,590,000.00	5.250	7	2022	1,599,725.74
AZ PEORIA GO	2,635,000.00	4.300	7	2024	2,635,000.00
AZ PEORIA GO	2,755,000.00	4.450	7	2025	2,755,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,040,000.00	3.625	7	2015	2,040,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,125,000.00	3.750	7	2016	2,125,000.00
AZ SCOTTSDALE GO	5,615,000.00	3.850	7	2018	5,615,000.00
AZ TEMPE GO	4,905,000.00	4.300	7	2022	4,897,646.13
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.000	7	2014	1,998,322.20
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.125	7	2015	1,998,436.30
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.250	7	2016	1,999,470.76
CA PLACENTIA-YORBA LINDA SCHL DIST GO	1,550,000.00	4.300	10	2019	1,550,000.00
CA SANTA MARIA JT UN HIGH SCHL DIST GO	1,160,000.00	3.900	8	2018	1,160,000.00
CO ADAMS & ARAPAHOE CNTY SCHL DIST GO	6,500,000.00	5.650	12	2024	6,500,000.00
CO ADAMS 12 FIVE STAR SCHLS GO	2,000,000.00	4.000	12	2023	2,313,300.84
CO ADAMS CNTY SCHL DIST GO	1,300,000.00	3.750	12	2013	1,299,874.49
CO ADAMS SCHLS GO	2,985,000.00	3.900	12	2017	2,985,000.00
CO ARAPAHOE CNTY SCHL DIST GO	10,000,000.00	5.000	12	2025	10,231,623.50
CO BOULDER LARIMER & WELD CNTYS GO	1,000,000.00	4.625	12	2026	1,003,278.19
CO DOUGLAS CNTY SCHL DIST GO	1,000,000.00	2.250	12	2017	1,020,742.77
CO EL PASO CNTY SCHL DIST GO	515,000.00	3.800	12	2015	515,000.00
CO EL PASO CNTY SCHL DIST GO	1,000,000.00	4.000	12	2023	1,142,913.09
CO LARIMER CNTY SCHL DIST GO	6,000,000.00	3.750	12	2014	6,000,000.00
CO SUMMIT SCHL DIST GO	1,725,000.00	3.800	12	2015	1,725,000.00
CT BRIDGEPORT GO	1,500,000.00	4.000	8	2021	1,630,969.83
CT BRIDGEPORT GO	1,090,000.00	5.493	9	2023	1,090,000.00
CT EAST HARTFORD GO	1,375,000.00	3.000	7	2020	1,375,000.00
CT NEW HAVEN GO	1,880,000.00	5.700	2	2020	1,912,236.68
CT SEYMOUR GO	1,100,000.00	3.750	8	2014	1,100,000.00
CT STATE SER C GO	1,540,000.00	4.000	6	2020	1,566,985.81
DC DISTRICT COLUMBIA	5,000,000.00	3.650	6	2013	4,999,791.85
FL STATE BRD OF ED GO	2,180,000.00	5.000	6	2022	2,156,055.90
FL STATE BRD OF ED GO	6,670,000.00	4.450	6	2025	6,670,000.00
FL STATE BRD OF ED GO	6,600,000.00	4.600	6	2025	6,600,000.00
GA JACKSON CNTY SCHL DIST GO	2,000,000.00	5.000	3	2023	2,426,228.22
HI MAUI CNTY GO	1,945,000.00	3.850	3	2016	1,943,859.51
IA CEDAR RAPIDS CMNTY SCHL DIST GO	3,190,000.00	4.150	6	2019	3,184,831.50
IA CITY OF DAVENPORT	1,115,000.00	3.000	6	2022	1,156,354.35

**THE CINCINNATI INSURANCE COMPANY**

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IA DES MOINES GO	1,000,000.00	4.000	6	2022	1,053,154.19
IA DES MOINES SER D GO	840,000.00	3.250	6	2023	834,834.28
IA JOHNSTON CMNTY SCHL DIST GO	4,075,000.00	4.250	6	2019	4,073,157.90
IA URBANDALE CMNTY SCHL DIST GO	850,000.00	4.550	6	2019	849,648.59
IA WAUKEE COMM SCHL DIST GO	5,000,000.00	4.625	6	2025	4,965,171.30
IA WESTERN DUBUQUE CNTY SCHL DIST GO	1,000,000.00	3.000	6	2022	1,049,362.87
ID ADA & CANYON CNTYS SCHL DIST GO	2,000,000.00	4.000	8	2021	2,318,760.02
ID CANYON CNTY SCHL DIST GO	1,000,000.00	4.000	8	2021	1,156,756.48
IL CHICAGO GO	3,035,000.00	4.250	12	2021	3,035,000.00
IL CHICAGO GO	10,000,000.00	4.600	1	2025	9,981,116.20
IL CHICAGO PARK DIST GO	3,000,000.00	4.200	1	2018	3,000,000.00
IL CHICAGO PK DIST GO	8,485,000.00	3.700	1	2015	8,478,353.19
IL CHICAGO REF PROJ GO	3,000,000.00	4.000	1	2021	3,025,440.69
IL CHRISTIAN CNTY CMNTY UNIT SCHL	685,000.00	3.750	12	2013	684,841.35
IL CITY OF CANTON GO	1,590,000.00	4.100	12	2016	1,588,250.05
IL CITY OF CANTON GO	1,670,000.00	4.200	12	2017	1,670,000.00
IL CITY OF CHICAGO TX INC ALLO LINC-BEL-	2,875,000.00	5.375	1	2017	2,872,815.14
IL CITY OF ELGIN GO	1,415,000.00	4.000	12	2022	1,577,993.54
IL COMM UNIT SCHL DIST	1,440,000.00	3.550	2	2013	1,440,000.00
IL COMM UNIT SCHL DIST	1,535,000.00	3.650	2	2014	1,534,516.03
IL COMM UNIT SCHL DIST	1,000,000.00	3.750	2	2015	999,404.87
IL COOK CITY HIGH SCHL MUNISUBS	230,000.00	4.250	12	2020	230,000.00
IL COOK CITY HIGH SCHL MUNISUBS	1,970,000.00	4.250	12	2020	1,970,000.00
IL COOK CNTY CMNTY SCH DIST GO	2,200,000.00	4.250	12	2016	2,200,000.00
IL COOK CNTY GO	2,345,000.00	3.900	11	2013	2,344,776.19
IL COOK CNTY GO	4,050,000.00	4.000	11	2014	4,049,185.95
IL COOK CNTY SCHL DIST GO	710,000.00	3.750	12	2014	710,000.00
IL COOK KANE LAKE CNTY GO	10,000,000.00	4.750	12	2025	10,000,000.00
IL DEPT CENT MGMT SVCS CTFIS PARTN GO	2,500,000.00	5.850	7	2019	2,498,664.30
IL DES PLAINES GO	1,030,000.00	4.000	12	2015	1,030,000.00
IL DES PLAINES GO	1,210,000.00	3.700	12	2014	1,209,313.81
IL DES PLAINES GO	1,305,000.00	3.800	12	2015	1,303,897.07
IL DU PAGE & WILL CNTYS SCHL DIST GO	3,000,000.00	4.000	12	2014	3,000,000.00
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,275,000.00	3.650	10	2013	1,274,716.19
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,325,000.00	3.750	10	2014	1,324,101.58
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	6,930,000.00	4.150	10	2019	6,914,087.33
IL DU PAGE CNTY FST PRESV DIST GO	4,710,000.00	3.750	10	2013	4,710,000.00
IL DU PAGE CNTY GO	1,815,000.00	4.150	1	2019	1,811,116.86
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.750	12	2016	1,280,000.00
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.800	12	2017	1,278,238.99
IL DU PAGE CNTY HIGH SCHL DIST	1,320,000.00	3.900	12	2018	1,318,552.38
IL EVANSTON GO	1,560,000.00	4.200	1	2020	1,557,181.91
IL EVANSTON GO	1,605,000.00	4.250	12	2021	1,602,636.61
IL FOREST PRESERVE DIST OF WILL CNTY GO	1,000,000.00	4.000	12	2018	998,419.87
IL FOX VALLEY PARK DIST GO	2,225,000.00	4.500	12	2024	2,224,888.75
IL GAIL BORDEN PUB LIBR DIST GO	1,820,000.00	3.800	12	2016	1,817,951.08
IL GAIL BORDEN PUB LIBR DIST GO	1,900,000.00	3.900	12	2017	1,899,069.44
IL HOFFMAN ESTATES GO	2,225,000.00	4.950	12	2026	2,222,518.61
IL KANE MCHENRY COOK & DEKALB CNTYS GO	2,000,000.00	4.500	1	2023	1,991,845.46
IL LAKE CNTY CMNTY SCHL DIST GO	1,110,000.00	5.600	5	2030	1,110,000.00
IL LAKE CNTY FST PRESV DIST GO	3,080,000.00	4.250	12	2025	3,004,758.62
IL LAKE CNTY SCHL DIST GO	845,000.00	4.550	1	2019	845,000.00
IL LAKE COUNTY SPECIAL ED GO	1,140,000.00	4.600	10	2024	1,135,350.67
IL MARION WASHINGTON CNTYS SCHLS GO	3,235,000.00	5.200	12	2021	3,235,000.00
IL MAYWOOD GO	2,435,000.00	3.800	1	2016	2,393,791.76
IL MAYWOOD GO	2,625,000.00	3.850	1	2017	2,527,071.25
IL MAYWOOD GO	2,720,000.00	4.000	1	2018	2,563,262.18
IL MCENRY CNTY CONSV DIST GO	5,415,000.00	3.900	2	2017	5,412,829.23
IL MCHENRY & LAKE CNTYS SCHLS GO	3,520,000.00	4.100	2	2017	3,520,000.00
IL MCHENRY & LAKE CNTYS SCHLS GO	3,900,000.00	4.150	2	2018	3,898,216.06
IL NORTHBROOK GO	1,350,000.00	4.200	12	2017	1,349,352.16
IL NORTHBROOK GO	2,150,000.00	4.250	12	2018	2,148,785.21

**THE CINCINNATI INSURANCE COMPANY**

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IL NORTHBROOK GO	2,240,000.00	4.250	12	2019	2,230,589.54
IL OGLE LEE & DE KALB CNTYS SCHLS GO	1,085,000.00	4.250	12	2019	1,083,640.65
IL PEORIA AIRPORT AUTH GO	3,000,000.00	4.800	12	2024	2,986,528.83
IL ROCK ISLAND SCHL DIST GO	1,525,000.00	5.000	12	2025	1,521,947.74
IL ROCK ISLAND SCHL DIST GO	2,530,000.00	5.000	12	2025	2,525,690.04
IL ROMEOVILLE GO	2,095,000.00	3.750	12	2014	2,094,960.05
IL SAINT CHARLES GO	965,000.00	4.000	12	2021	1,094,045.30
IL SANGAMON COLLEGE GO	2,575,000.00	5.000	12	2024	2,575,000.00
IL TAZEWELL CNTY CMNTY HIGH SCHL	1,660,000.00	3.900	1	2016	1,659,969.90
IL TAZEWELL CNTY CMNTY HIGH SCHL GO	1,020,000.00	3.800	1	2015	1,019,986.66
IL VILLAGE OF GLENVIEW GO	6,000,000.00	3.700	12	2013	6,000,000.00
IL WILL & KENDALL CNTYS CMNTY SCHLS GO	1,690,000.00	4.500	1	2019	1,684,725.65
IL WILL CNTY GO	1,435,000.00	3.850	11	2016	1,435,000.00
IL WILL CNTY GO	1,710,000.00	3.950	11	2017	1,710,000.00
IL WILL CNTY GO	1,715,000.00	4.000	11	2018	1,715,000.00
IL WILMETTE GO	1,630,000.00	3.750	12	2014	1,630,000.00
IL WINNEBAGO CNTY GO	2,035,000.00	4.200	12	2020	2,030,886.53
IL YORKVILLE CITY GO	1,700,000.00	4.200	12	2020	1,696,563.69
IL YORKVILLE CITY GO	2,100,000.00	4.250	12	2021	2,100,000.00
IN ALLEN CNTY BLDG CORP GO	1,765,000.00	4.350	11	2021	1,765,000.00
IN EVANSVILLE PK DIST GO	1,100,000.00	3.800	7	2013	1,100,000.00
IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO	5,175,000.00	4.100	7	2015	5,172,394.80
IN PERRY TWP MULTI SCHL BLDG GO	1,200,000.00	4.000	7	2023	1,255,629.18
KS BUTLER & SEDGWICK CNTYS SCHL DIST GO	4,795,000.00	4.250	9	2017	4,795,000.00
KS BUTLER CNTY SCHL DIST GO	2,360,000.00	4.550	9	2024	2,360,000.00
KS DODGE CITY WTRWKS & WSTWTR GO	1,095,000.00	3.000	9	2020	1,137,631.18
KS JOHNSON CNTY UNI SCHL DIST GO	1,000,000.00	3.750	9	2013	1,000,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	1,100,000.00	3.900	9	2014	1,100,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	3,595,000.00	4.300	9	2017	3,595,000.00
KS JUNCTION CITY GO	2,105,000.00	4.800	9	2025	2,105,000.00
KS LEAVENWORTH CNTY UNI SCHL DIST GO	1,165,000.00	4.100	9	2017	1,165,000.00
KS OLATHE CNTY GO	1,520,000.00	4.000	10	2021	1,645,364.77
KS POTTAWATOMIE CNTY SCHL DIST GO	1,300,000.00	5.900	9	2023	1,311,488.48
KS RENO COUNTY SCHL DIST GO	3,000,000.00	4.250	9	2021	3,000,000.00
KS TOPEKA GO	905,000.00	1.625	8	2016	902,615.41
KS WYANDOTTE CNTY SCHL DIST GO	1,380,000.00	4.350	9	2017	1,380,000.00
KY ELIZABETHTOWN GO	1,395,000.00	5.500	7	2030	1,391,742.83
KY KENTON CNTY GO	1,735,000.00	3.600	12	2014	1,735,000.00
KY LEXINGTON-FAYETTE URBAN CNTY GO	2,000,000.00	4.550	2	2025	2,000,000.00
LA ASCENSION PARISH SCHL DIST GO	1,280,000.00	4.000	3	2023	1,507,084.80
LA CALCASIEU PARISH SCHL DIST GO	1,175,000.00	4.000	5	2018	1,173,274.56
LA LAFAYETTE PARISH SCHL BRD GO	1,485,000.00	2.000	3	2023	1,485,000.00
LA ST CHARLES PARISH GO	1,665,000.00	3.650	3	2013	1,664,943.19
MA FALL RIVER GO	2,000,000.00	4.000	3	2021	2,235,894.34
MA TEWKSBURY MUNI PUROSE LOAN GO	1,300,000.00	3.000	4	2023	1,288,564.38
MA WORCESTER GO	3,290,000.00	4.050	7	2018	3,285,122.74
MA WORCESTER PURPOSE LOAN GO	2,000,000.00	3.000	11	2022	2,129,362.10
MD HARFORD CNTY GO	2,000,000.00	5.125	7	2024	2,034,189.10
MD WASHINGTON SUBN SAN DIST GO	8,430,000.00	4.500	6	2025	8,421,509.22
ME STATE SCHL ADMIN DIST GO	1,085,000.00	5.000	10	2022	1,338,243.73
MI OXFORD AREA COMM SCHLS	1,470,000.00	3.700	5	2015	1,469,010.51
MI OXFORD AREA COMM SCHLS GO	1,520,000.00	4.200	5	2020	1,518,987.39
MI ADRIAN CITY SCHL DIST GO	1,695,000.00	4.250	5	2021	1,695,000.00
MI ALLEGAN PUB SCHL DIST GO	1,300,000.00	3.900	5	2018	1,300,000.00
MI ARCHOR BAY SCHL DIST GO	2,000,000.00	5.000	5	2023	2,308,936.32
MI BAY CITY SCHL DIST GO	2,400,000.00	4.550	5	2019	2,398,541.57
MI BIRCH RUN AREA SCHL DIST GO	1,675,000.00	5.000	5	2020	1,977,090.81
MI CADILLAC AREA PUB SCHLS GO	1,510,000.00	3.875	5	2018	1,510,000.00
MI CHARLES STEWART CMNTY COLL GO	1,250,000.00	4.300	5	2019	1,250,000.00
MI CHARLOTTE SCHL DIST GO	1,200,000.00	4.750	5	2017	1,200,000.00
MI CHELSEA SCHL DIST GO	1,275,000.00	3.800	5	2013	1,275,000.00
MI CHELSEA SCHL DIST GO	1,225,000.00	3.900	5	2014	1,225,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
MI CHIPPEWA VALLEY SCHL DIST	1,375,000.00	4.250	5	2020	1,372,376.58
MI CHIPPEWA VALLEY SCHLS GO	5,450,000.00	3.800	5	2017	5,450,000.00
MI CHIPPEWA VALLEY SCHLS GO	5,500,000.00	3.850	5	2018	5,500,000.00
MI CITY OF WYANDOTTE SCHL DIST GO	1,000,000.00	4.125	5	2016	1,000,000.00
MI CLARKSTON CMNTY SCHLS GO	2,165,000.00	3.900	5	2014	2,165,000.00
MI CLARKSTON CMNTY SCHLS GO	3,330,000.00	4.250	5	2019	3,330,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	3.900	5	2017	1,000,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	4.000	5	2018	1,000,000.00
MI COOPERSVILLE AREA PUB SCHLS GO	1,395,000.00	4.250	5	2019	1,393,488.46
MI COOPERSVILLE AREA SCHL GO	1,375,000.00	4.250	5	2019	1,375,000.00
MI COOPERSVILLE AREA SCHL GO	1,000,000.00	4.300	5	2020	1,000,000.00
MI DAVISON CMNTY SCHL DIST GO	840,000.00	3.650	5	2014	840,000.00
MI DAVISON CMNTY SCHL DIST GO	870,000.00	3.800	5	2015	870,000.00
MI DEARBORN SCH DIST	1,175,000.00	5.000	5	2018	1,201,601.35
MI DEARBORN SCHL DIST GO	2,440,000.00	4.125	5	2014	2,439,542.99
MI DETROIT CITY SCHL DIST GO	3,000,000.00	5.150	5	2023	2,997,616.62
MI DETROIT GO	2,210,000.00	4.300	4	2017	2,207,340.84
MI DETROIT GO	2,545,000.00	4.300	4	2017	2,541,937.75
MI EAST GRAND RAPIDS PUB SCHL DIST GO	1,810,000.00	3.800	5	2015	1,810,000.00
MI FARWELL AREA SCHLS GO	1,850,000.00	4.000	5	2018	1,847,534.52
MI FERNDALE PUBLIC SCHLS GO	750,000.00	5.000	5	2021	868,242.58
MI FOWLerville CMNTY SCHLS GO	1,150,000.00	3.800	5	2013	1,149,890.00
MI FOWLerville CMNTY SCHLS GO	1,200,000.00	3.900	5	2014	1,199,548.55
MI GIBRALTAR SCHL DIST GO	1,825,000.00	5.000	5	2020	2,105,090.51
MI GRAND HAVEN AREA PUB SCHLS GO	650,000.00	4.050	5	2017	649,717.91
MI GRAND HAVEN AREA PUB SCHLS GO	990,000.00	4.150	5	2018	990,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	2,465,000.00	3.850	5	2016	2,462,625.19
MI GRAND LEDGE PUB SCHLS DIST GO	2,765,000.00	3.950	5	2017	2,762,708.81
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.400	5	2021	1,000,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.450	5	2022	1,000,000.00
MI GRAND RAPIDS CMNTY COLLEGE GO	1,640,000.00	4.250	5	2019	1,640,000.00
MI GRAND TRAVERSE CNTY GO	2,000,000.00	4.000	5	2020	2,067,871.84
MI GULL LAKE CMNTY SCHL DIST GO	1,025,000.00	3.550	5	2014	1,024,863.68
MI GULL LAKE CMNTY SCHL DIST GO	1,325,000.00	3.650	5	2015	1,324,109.87
MI HARTLAND CONS SCHL DIST GO	1,225,000.00	4.250	5	2021	1,225,000.00
MI HUDSONVILLE PUB SCHLS GO	1,220,000.00	4.150	5	2018	1,220,000.00
MI IMLAY CITY CMNTY SCHLS GO	1,880,000.00	4.250	5	2019	1,877,964.04
MI JENISON PUB SCHLS GO	1,005,000.00	3.250	5	2018	997,687.48
MI KENT CNTY BLDG AUTH GO	1,450,000.00	4.300	6	2022	1,445,568.84
MI LAKE ORION CMNTY SCHL DIST GO	4,955,000.00	3.800	5	2017	4,955,000.00
MI LAKE ORION CMNTY SCHL DIST GO	4,895,000.00	3.875	5	2018	4,895,000.00
MI LAMPHERE SCHLS OAKLAND CNTY	2,390,000.00	4.000	5	2017	2,390,000.00
MI LAMPHERE SCHLS OAKLAND CNTY GO	2,340,000.00	3.900	5	2016	2,340,000.00
MI LANSE CREUSE PUB SCHLS GO	5,025,000.00	3.900	5	2015	5,025,000.00
MI LANSE CREUSE PUB SCHLS GO	2,075,000.00	3.800	5	2017	2,075,000.00
MI LANSE CREUSE PUB SCHLS GO	2,080,000.00	3.875	5	2018	2,080,000.00
MI LANSE CREUSE PUB SCHLS GO	1,255,000.00	4.050	5	2018	1,254,351.24
MI LANSING SCHL DIST GO	3,300,000.00	3.550	5	2014	3,300,000.00
MI LINCOLN CONS SCHL DIST GO	1,835,000.00	4.250	5	2019	1,834,023.50
MI LINCOLN PARK SCHL DIST GO	2,160,000.00	4.300	5	2020	2,155,803.27
MI MOUNT PLEASANT PUB SCHLS GO	2,935,000.00	3.850	5	2016	2,935,000.00
MI MOUNT PLEASANT PUB SCHLS GO	3,075,000.00	3.950	5	2017	3,075,000.00
MI NEW BUFFALO AREA SCHLS GO	2,075,000.00	4.000	5	2018	2,075,000.00
MI NEW HAVEN CMNTY SCHLS GO	3,575,000.00	4.250	5	2019	3,571,132.85
MI NORTHVILLE PUB SCHLS GO	3,000,000.00	3.750	5	2015	2,999,270.88
MI NORTHVILLE PUBLIC SCHLS GO	450,000.00	5.000	5	2022	543,121.45
MI NORTHVILLE PUBLIC SCHOOLS	1,375,000.00	3.750	5	2014	1,375,000.00
MI NORTHVILLE PUBLIC SCHOOLS GO	1,475,000.00	3.650	5	2013	1,475,000.00
MI OTSEGO PUB SCHLS DIST GO	1,805,000.00	3.550	5	2014	1,804,086.94
MI OTSEGO PUB SCHLS DIST GO	1,490,000.00	3.700	5	2015	1,489,663.69
MI OXFORD AREA CMNTY SCHL DIST GO	1,960,000.00	3.600	5	2014	1,960,000.00
MI OXFORD AREA CMNTY SCHL DIST GO	1,480,000.00	4.000	5	2017	1,478,783.28



**THE CINCINNATI INSURANCE COMPANY**

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MI PINCKNEY CMNTY SCHLS GO	2,000,000.00	3.700	5	2014	2,000,000.00
MI PINCKNEY CMNTY SCHLS GO	3,155,000.00	3.800	5	2015	3,152,900.92
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,125,000.00	3.550	5	2013	1,125,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,100,000.00	3.650	5	2014	1,100,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,225,000.00	3.800	5	2015	1,225,000.00
MI PONTIAC CITY SCHL DIST GO	3,750,000.00	4.550	5	2019	3,745,675.20
MI PORT HURON REFUNDING GO	1,185,000.00	4.200	10	2019	1,183,614.88
MI PORT HURON REFUNDING GO	1,525,000.00	4.200	10	2019	1,523,217.46
MI ROCKFORD PUB SCHLS GO	2,765,000.00	3.800	5	2017	2,765,000.00
MI ROCKFORD PUB SCHLS GO	2,715,000.00	3.850	5	2018	2,715,000.00
MI ROMULUS TAX INCREMENT FIN GO	990,000.00	4.500	11	2019	989,950.50
MI ROYAL OAK GO	1,465,000.00	4.250	5	2019	1,461,029.21
MI ROYAL OAK GO	1,130,000.00	6.000	10	2024	1,130,000.00
MI SALINE AREA SCHLS GO	2,640,000.00	3.750	5	2014	2,640,000.00
MI SOUTH LAKE SCHLS GO	1,855,000.00	3.900	5	2016	1,855,000.00
MI SOUTH LAKE SCHLS GO	1,905,000.00	4.000	5	2017	1,905,000.00
MI SOUTH LYON CMNTY SCHLS GO	4,095,000.00	4.150	5	2018	4,095,000.00
MI SOUTH LYON CMNTY SCHLS GO	1,980,000.00	4.000	5	2017	1,976,881.90
MI SOUTH LYON COMM SCHLS GO	2,500,000.00	4.250	5	2020	2,500,000.00
MI SOUTH REDFORD SCHL DIST GO	1,825,000.00	3.750	5	2014	1,824,275.60
MI SOUTH REDFORD SCHL DIST GO	1,850,000.00	3.900	5	2015	1,850,000.00
MI SOUTH REDFORD SCHL DIST GO	1,175,000.00	4.050	5	2018	1,173,272.94
MI STURGIS PUB SCHL DIST GO	1,800,000.00	3.800	5	2017	1,800,000.00
MI STURGIS PUB SCHL DIST GO	1,665,000.00	3.875	5	2018	1,665,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,205,000.00	3.875	5	2013	1,205,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,015,000.00	4.050	5	2014	1,015,000.00
MI UTICA CMNTY SCHLS GO	2,680,000.00	3.900	5	2016	2,680,000.00
MI VAN BUREN TWP GO	1,745,000.00	4.450	4	2019	1,742,992.59
MI WARREN CONSOL SCHL DIST GO	2,620,000.00	4.000	5	2013	2,620,000.00
MI WARREN CONSOL SCHL DIST GO	1,205,000.00	4.150	5	2014	1,205,000.00
MI WARREN CONSOL SCHL DIST GO	1,000,000.00	4.250	5	2015	1,000,000.00
MI WAYNE-WESTLAND CMNTY SCHLS GO	6,050,000.00	4.000	5	2015	6,048,547.15
MI WEST BLOOMFIELD SCHL DIST GO	5,125,000.00	3.500	5	2014	5,124,366.96
MI WEST BLOOMFIELD SCHL DIST GO	950,000.00	3.800	5	2013	950,000.00
MI WEST BLOOMFIELD SCHL DIST GO	710,000.00	3.900	5	2014	710,000.00
MI WHITEHALL DIST SCHLS GO	1,135,000.00	4.100	5	2017	1,135,000.00
MI WOODHAVEN BROWNSTOWN SCHL DIST GO	2,270,000.00	4.250	5	2019	2,266,116.89
MI WYOMING PUBLIC SCHLS GO	1,275,000.00	4.375	5	2021	1,269,274.64
MI WYOMING PUBLIC SCHLS GO	1,425,000.00	4.450	5	2022	1,419,610.39
MI YALE PUB SCHLS DIST GO	1,500,000.00	4.000	5	2017	1,500,000.00
MI ZEELAND PUB SCHLS GO	1,280,000.00	4.200	5	2020	1,279,106.56
MN CAMBRIDGE INDPT SCHL DIST GO	2,120,000.00	4.000	2	2017	2,120,000.00
MN CHASKA SCHL DIST GO	3,000,000.00	4.250	2	2021	3,000,000.00
MN DULUTH SCHL DIST	4,375,000.00	4.250	2	2024	4,375,000.00
MN EDEN PRAIRIE INDPT SCHL DIST GO	1,275,000.00	3.800	2	2015	1,275,000.00
MN FARMINGTON INDPT SCHL DIST GO	2,055,000.00	3.000	2	2023	2,055,000.00
MN MAHTOMEDI INDPT SCHL DIST GO	2,000,000.00	4.875	2	2023	2,020,883.86
MN MINNEAPOLIS SPL SCHL DIST GO	1,000,000.00	3.000	2	2022	996,079.52
MN MOUNDS VIEW INDPT SCHL DIST GO	2,355,000.00	3.650	8	2014	2,355,000.00
MN NEW BRIGHTON GO	1,320,000.00	4.350	2	2022	1,320,000.00
MN SARTELL INDPT SCHL DIST GO	1,910,000.00	3.750	8	2014	1,909,732.79
MN SARTELL INDPT SCHL DIST GO	2,030,000.00	3.850	8	2015	2,029,541.95
MN STATE GO	6,540,000.00	4.125	12	2025	6,492,490.30
MN UNITED SOUTH CENTRAL SCHL DIST GO	1,355,000.00	4.000	2	2022	1,549,988.19
MN WILLMAR RICE MEM HOSP PROJ GO	1,000,000.00	5.000	2	2023	1,199,714.65
MN WORTHINGTON INDPT SCHL DIST GO	1,090,000.00	3.800	2	2017	1,090,000.00
MO BLUE SPRINGS GO	3,715,000.00	4.800	2	2026	3,718,853.72
MO CAPE GIRARDEAU SCHL DIST GO	2,570,000.00	4.850	3	2023	2,570,000.00
MO HAZELWOOD SCHL DIST GO	2,480,000.00	3.625	3	2013	2,480,000.00
MO HAZELWOOD SCHL DIST GO	2,535,000.00	3.770	3	2014	2,535,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.000	3	2023	500,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.080	3	2023	500,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
MO JACKSON CNTY SCHL GO	5,000,000.00	4.750	3	2025	4,976,804.50
MO JOHNSON CNTY SCHL DIST GO	1,400,000.00	5.700	3	2029	1,400,000.00
MO MARION CNTY SCHL DIST GO	1,000,000.00	5.450	3	2027	1,000,000.00
MO RITENOUR SCHL DIST GO	1,650,000.00	4.500	3	2024	1,668,185.26
MO ST LOUIS CNTY PATTONVILL SCHL DIST GO	1,000,000.00	4.000	3	2022	1,133,066.10
MO ST LOUIS SPL ADMIN SCHL DIST GO	3,000,000.00	4.000	4	2022	3,441,502.77
MS DEV GULF COAST COLL DIST GO	1,790,000.00	4.250	1	2021	1,790,000.00
MS LAUREL SCHL DIST GO	1,000,000.00	4.625	4	2023	990,340.20
NC MECKLENBURG CNTY GO	2,000,000.00	4.000	2	2024	2,091,154.90
NC SMITHVILLE TWP GO	1,650,000.00	5.000	6	2022	1,963,578.28
NC WAKE CNTY GO	3,600,000.00	4.000	4	2014	3,600,000.00
ND WEST FARGO GO	1,320,000.00	2.000	5	2021	1,309,953.04
NE HALL CNTY GRAND ISLAND SCHL DIST GO	1,000,000.00	4.000	12	2022	1,123,895.48
NE PAPIO-MISSOURI RIVER NAT RES GO	1,745,000.00	5.202	12	2025	1,745,000.00
NH MANCHESTER GO	990,000.00	4.750	6	2023	990,000.00
NH STATE GO	5,000,000.00	4.625	3	2020	5,068,057.80
NJ BRD OF EDUCATION OF GALLOWAY	1,380,000.00	3.800	2	2015	1,380,000.00
NJ BRICK TWP GO	1,500,000.00	2.125	8	2022	1,477,429.86
NJ CAPE MAY CNTY GO	2,000,000.00	2.250	8	2021	2,039,389.30
NJ CHATHAMS DIST BRD ED GO	1,165,000.00	4.050	1	2019	1,163,724.83
NJ EGG HARBOR TWP SCHL DIST GO	2,725,000.00	3.550	7	2014	2,725,000.00
NJ ESSEX CNTY COLLEGE GO	1,480,000.00	5.000	8	2020	1,626,744.50
NJ EVESHAM TWP	1,020,000.00	3.850	9	2016	1,020,000.00
NJ EVESHAM TWP	1,010,000.00	3.900	9	2017	1,008,282.91
NJ HOLMDEL TWP SCHL DIST GO	1,080,000.00	4.000	3	2018	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,055,000.00	3.800	6	2015	1,055,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,080,000.00	3.900	6	2016	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,135,000.00	4.000	6	2017	1,135,000.00
NJ MERCER CNTY	1,000,000.00	2.000	2	2022	1,000,000.00
NJ MONROE TWP MIDDLESEX CNTY ED GO	2,000,000.00	4.000	8	2021	2,231,953.24
NJ MONROE TWP MIDDLESEX CNTY ED GO	1,000,000.00	4.000	8	2022	1,108,163.43
NJ MOORESTOWN TWP SCHL DIST GO	1,050,000.00	4.090	1	2017	1,050,000.00
NJ NEWARK	2,000,000.00	4.000	10	2021	2,005,486.82
NJ PENNSAUKEN TWP SCHL DIST GO	3,295,000.00	3.900	4	2016	3,295,000.00
NJ PENNSAUKEN TWP SCHL DIST GO	3,200,000.00	3.950	4	2017	3,196,187.14
NJ TOMS RIVER BRD OF EDU GO	1,000,000.00	4.000	7	2024	1,127,512.56
NJ WASHINGTON TWP BRD ED MERCER CNTY GO	2,575,000.00	4.080	1	2018	2,575,000.00
NJ WINSLOW TWP DIST GO	1,820,000.00	3.625	8	2014	1,820,000.00
NM BLOOMFIELD SCHL DIST GO	2,000,000.00	5.000	9	2020	2,227,014.86
NV CLARK CNTY GO	8,015,000.00	4.200	11	2019	8,015,000.00
NV CLARK CNTY WTR RECLAMATION DIST GO	4,065,000.00	5.300	7	2024	4,054,706.69
NV LAS VEGAS GO	2,290,000.00	4.125	4	2019	2,268,262.43
NV WASHOE CNTY SCHL DIST GO	2,045,000.00	4.250	6	2019	2,039,358.60
NV WASHOE CNTY SCHL DIST GO	2,910,000.00	4.750	6	2024	2,897,498.96
NV WEST WENDOVER REC DIST	475,000.00	6.250	12	2016	474,192.20
NY BUFFALO GO	1,705,000.00	3.000	2	2021	1,802,851.74
NY BUFFALO GO	1,210,000.00	3.000	2	2022	1,270,916.26
NY CHAUTAUQUA CNTY GO	1,000,000.00	4.000	6	2022	1,133,195.45
NY ERIE CNTY GO	5,735,000.00	4.450	12	2019	5,735,000.00
NY ERIE CNTY GO	2,815,000.00	4.400	6	2019	2,811,789.41
NY HAMPTON UN FREE SCH DIST GO	925,000.00	4.000	6	2023	955,943.05
NY MEDINA CENTRAL SCHL DIST GO	1,385,000.00	3.000	6	2021	1,426,041.52
NY PATCHOGUE-MEDFORD SCHL DIST GO	1,415,000.00	3.000	10	2023	1,426,655.71
NY PATCHOGUE-MEDFORD SCHL DIST GO	1,875,000.00	5.000	7	2020	2,238,893.51
NY SIDNEY CENTRAL SCHL DIST GO	1,000,000.00	4.000	6	2022	1,110,456.26
NY SUFFOLK CNTY GO	3,000,000.00	3.000	5	2021	3,000,000.00
NY YONKERS GO	1,000,000.00	3.750	12	2014	998,889.33
OH ANDERSON TOWNSHIP GO	2,290,000.00	4.300	12	2020	2,286,978.94
OH ASHTABULA AREA CITY SCHL DIST GO	1,810,000.00	4.000	12	2022	1,932,656.55
OH ATHENS CITY SCHL DIST GO	905,000.00	4.150	12	2018	905,000.00
OH AVON LAKE CITY SCHL DIST GO	1,625,000.00	4.000	12	2018	1,625,000.00
OH AVON LAKE CITY SCHL DIST GO	1,745,000.00	5.700	12	2026	1,745,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
OH BARBERTON CITY SCHL DIST GO	1,760,000.00	4.250	11	2017	1,760,000.00
OH BEAVERCREEK CITY SCHL DIST GO	1,250,000.00	4.750	12	2025	1,245,157.76
OH BRECKSVILLE BROADVIEW GO	1,200,000.00	4.250	12	2020	1,200,000.00
OH BUTLER CNTY GO	1,180,000.00	3.580	12	2013	1,180,000.00
OH BUTLER CNTY GO	1,180,000.00	3.700	12	2014	1,180,000.00
OH CANAL WINCHESTER LOC SCHL DIST GO	1,670,000.00	4.090	12	2017	1,670,000.00
OH CANAL WINCHESTER LOCAL SCHL GO	2,800,000.00	4.250	12	2021	2,800,000.00
OH CENTERVILLE CITY SCHL DIST GO	1,545,000.00	4.000	12	2018	1,545,000.00
OH CENTERVILLE CITY SCHL DIST GO	425,000.00	4.000	12	2021	491,085.96
OH CENTERVILLE CITY SCHL DIST GO	945,000.00	5.000	12	2022	1,178,600.40
OH CENTRAL SOLID WST AUTH GO	1,375,000.00	5.000	12	2021	1,709,064.54
OH CHILLICOTHE CITY SCHL DIST GO	3,065,000.00	4.200	12	2020	3,065,000.00
OH CINCINNATI GO	1,270,000.00	4.050	12	2018	1,270,000.00
OH CLEVELAND GO	1,000,000.00	4.000	12	2021	1,138,054.84
OH CLEVELAND GO	2,500,000.00	3.750	8	2013	2,499,842.25
OH CLEVELAND GO	2,455,000.00	4.250	11	2020	2,455,000.00
OH COUNTY OF BUTLER GO	990,000.00	4.250	12	2021	990,000.00
OH DELAWARE CITY SCHL DIST GO	1,555,000.00	3.500	12	2013	1,555,000.00
OH DELAWARE CITY SCHL DIST GO	1,115,000.00	3.650	12	2014	1,115,000.00
OH EUCLID GO	1,025,000.00	3.750	12	2014	1,025,000.00
OH EUCLID GO	1,090,000.00	3.900	12	2015	1,089,399.32
OH FAIRFIELD CNTY GO	990,000.00	4.350	12	2017	990,000.00
OH FAIRFIELD ECONOMIC DEV GO	1,285,000.00	5.190	12	2023	1,285,000.00
OH FAIRVIEW PARK CITY SCHL DIST GO	920,000.00	4.100	12	2018	918,664.89
OH FOREST HILLS LOC SCHL DIST GO	2,000,000.00	3.650	12	2013	2,000,000.00
OH GALLIA CNTY LOC SCHL DIST GO	1,365,000.00	4.300	12	2018	1,365,000.00
OH GALLIPOLIS CITY SCHL DIST GO	1,475,000.00	4.300	12	2019	1,475,000.00
OH GREATER CLEVELAND REGL TRAN AUTH GO	5,425,000.00	3.550	12	2014	5,425,000.00
OH HAMILTON LOC SCHL DIST GO	1,325,000.00	4.250	12	2019	1,324,127.50
OH HILLIARD GO	1,000,000.00	4.100	12	2017	1,000,000.00
OH JACKSON LOCAL SCHL DIST GO	1,180,000.00	4.150	12	2014	1,180,000.00
OH LAKEWOOD CITY SCHL DIST GO	1,000,000.00	4.300	12	2021	999,268.95
OH LAKOTA LOCAL SCHL DIST GO	500,000.00	5.000	12	2022	620,068.39
OH MANSFIELD CITY SCHL DIST GO	1,015,000.00	4.000	12	2016	1,015,000.00
OH MANSFIELD CITY SCHL DIST GO	1,050,000.00	4.050	12	2017	1,050,000.00
OH MARYSVILLE EXMP VLG SCHL DIST GO	785,000.00	4.250	12	2019	785,000.00
OH MASON CITY GO	1,020,000.00	4.350	12	2024	1,019,059.03
OH MASON CITY SCHL DIST GO	1,010,000.00	3.900	12	2013	1,010,000.00
OH MASON CITY SCHL DIST GO	1,000,000.00	4.050	12	2014	1,000,000.00
OH MEDINA CNTY LIBRARY DIST GO	1,500,000.00	3.000	12	2022	1,502,059.79
OH MIAMI EAST LOCAL SCHL DIST GO	1,245,000.00	4.250	12	2021	1,242,173.95
OH MILFORD EXMP VLG SCHL DIST GO	2,935,000.00	4.050	12	2018	2,930,280.26
OH NORTH RIDGEVIEW GO	2,000,000.00	5.300	12	2023	2,000,000.00
OH NORTHWEST LOC SCHL DIST GO	2,380,000.00	4.300	12	2017	2,380,000.00
OH OLENTANGY LOC SCHL DIST GO	3,000,000.00	4.700	12	2024	2,996,955.39
OH PORTSMOUTH GO BANS POLICE & FIREMAN P	1,000,000.00	5.500	9	2027	1,000,000.00
OH PRINCETON CITY SCHL DIST GO	2,075,000.00	4.250	12	2020	2,075,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	2,830,000.00	3.750	12	2013	2,830,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.200	12	2018	1,324,231.63
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.250	12	2019	1,325,000.00
OH SPRINGFIELD LOC SCHL DIST GO	1,135,000.00	4.150	12	2013	1,135,000.00
OH STATE GO	2,000,000.00	4.200	3	2016	1,999,334.96
OH STATE GO	1,000,000.00	5.375	9	2028	986,864.99
OH STATE INFRASTRUCTURE GO	5,000,000.00	3.375	8	2020	4,975,137.60
OH SYLVANIA CITY SCHL DIST GO	2,670,000.00	5.000	12	2025	2,691,044.89
OH TALLMADGE GO WEST AVENUE IMP SER 2000	585,000.00	6.000	12	2020	585,000.00
OH TOLEDO GO	1,995,000.00	6.300	12	2020	1,995,000.00
OH TOLEDO GO	1,030,000.00	6.300	12	2020	1,030,000.00
OH TWINSBURG LOC SCHL DIST GO	1,725,000.00	3.750	12	2014	1,725,000.00
OH UNION CNTY GO	1,045,000.00	4.100	12	2018	1,045,000.00
OH WARREN CNTY GO	565,000.00	5.500	12	2017	565,000.00
OH WARREN GO LTD TAX VAR PURP	1,250,000.00	3.800	12	2013	1,249,779.98

**THE CINCINNATI INSURANCE COMPANY**

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OH WARRENSVILLE HEIGHTS SCHL GO	1,755,000.00	4.450	12	2021	1,754,912.25
OH WEST CHESTER TWP GO	970,000.00	4.250	12	2021	964,965.05
OH WEST CHESTER TWP GO	1,870,000.00	4.800	12	2024	1,870,000.00
OH YOUNGSTOWN CITY SCHL DIST GO	1,435,000.00	3.800	12	2016	1,433,394.22
OH YOUNGSTOWN CITY SCHL DIST GO	1,485,000.00	3.900	12	2017	1,484,275.32
OH YOUNGSTOWN CITY SCHL DIST GO	1,550,000.00	3.950	12	2018	1,547,489.08
OK PAYNE CNTY INDPT SCHL DIST GO	1,250,000.00	3.000	6	2020	1,257,183.66
OR CHEMEKETA CMNTY COLLEGE DIST GO	1,250,000.00	4.500	6	2021	1,307,452.58
OR CHEMEKETA COLLEGE GO	1,500,000.00	5.050	6	2023	1,500,000.00
OR COAST CMNTY CLG DIST GO	1,000,000.00	4.000	6	2023	1,128,356.67
OR JACKSON CNTY SCHL DIST GO	1,535,000.00	4.625	6	2025	1,545,174.21
OR LANE CMNTY COLLEGE GO	1,560,000.00	4.000	6	2021	1,806,802.02
OR MULTNOMAH-CLACKAMAS CNTYS GO	2,050,000.00	3.850	12	2015	2,048,845.32
OR PORTLAND PUB SAFETY GO	1,495,000.00	3.000	6	2022	1,482,873.28
OR SALEM GO	3,500,000.00	4.375	6	2025	3,500,000.00
OR SCH BRDS ASSN FLEXFUND PROGS GO	1,000,000.00	5.000	6	2020	1,000,000.00
OR TUALATIN HILLS PK & RECL DIST GO	3,000,000.00	4.375	6	2025	2,978,760.45
OR TUALATIN VALLEY FIRE & RESCUE GO	1,135,000.00	4.000	6	2022	1,218,863.15
OR WASHINGTON MULTNOMAH & YAMILL CNTY GO	1,300,000.00	4.000	6	2023	1,521,741.23
PA ATHENS AREA SCHL DIST GO	1,000,000.00	2.000	4	2020	1,004,950.00
PA BLUE MOUNTAIN SCHL DIST GO	2,785,000.00	4.350	10	2025	2,771,269.92
PA CENTRAL BUCKS SCHL DIST GO	2,470,000.00	4.500	5	2021	2,713,695.88
PA CNTY OF ALLEGHENY GO	5,000,000.00	3.800	11	2015	4,997,203.65
PA CNTY OF DAUPHIN SERIES B GO	1,560,000.00	4.000	11	2018	1,558,375.99
PA CNTY OF DAUPHIN SERIES C GO	1,290,000.00	4.000	11	2018	1,288,595.62
PA FRANKLIN CNTY GO	1,390,000.00	3.800	4	2015	1,389,990.34
PA HEMPFIELD SCHL DIST GO	1,035,000.00	4.000	10	2022	1,121,306.07
PA LANCASTER SCHL DIST	1,800,000.00	3.800	2	2015	1,799,281.24
PA METHACTON SCHL DIST GO	5,000,000.00	5.550	3	2022	5,000,000.00
PA NESHAMINY SCHL DIST GO	1,110,000.00	3.850	4	2013	1,110,000.00
PA NESHAMINY SCHL DIST GO	1,155,000.00	4.000	4	2014	1,155,000.00
PA NORTHERN LEHIGH SCHL DIST GO	750,000.00	2.000	3	2022	750,000.00
PA NORWIN SCHL DIST GO	1,710,000.00	4.000	4	2021	1,740,005.40
PA OWEN J ROBERTS SCHL DIST GO	1,030,000.00	3.750	5	2015	1,029,279.85
PA OWEN J ROBERTS SCHL DIST GO	1,125,000.00	3.900	5	2016	1,124,612.03
PA OXFORD AREA SCHL DIST GO	2,145,000.00	4.050	2	2017	2,144,185.09
PA PARKLAND SCHL DIST GO	7,395,000.00	3.950	9	2017	7,395,000.00
PA PEQUEA VALLEY SCHL DIST GO	1,745,000.00	4.350	2	2019	1,745,000.00
PA QUAKER VALLEY SCHL DIST GO	1,815,000.00	3.850	10	2017	1,812,665.75
PA QUAKER VALLEY SCHL DIST GO	1,880,000.00	3.950	10	2018	1,877,136.53
PA RED LION AREA SCHL DIST	1,110,000.00	3.850	2	2016	1,109,029.60
PA RED LION AREA SCHL DIST	1,200,000.00	3.950	2	2017	1,199,089.79
PA SCHUYLKILL VALLEY SCHL DIST GO	1,685,000.00	4.300	4	2019	1,685,000.00
PA SOUTHERN LEHIGH SCHL DIST GO	1,275,000.00	4.250	9	2019	1,275,000.00
PA SPRINGFIELD SCHL DIST GO	2,125,000.00	4.000	3	2021	2,356,466.20
PA SUSQUENITA SCHL DIST GO	1,300,000.00	2.500	3	2016	1,311,830.65
PA UPPER MERION AREA SCHL DIST GO	860,000.00	3.600	2	2014	859,825.06
PA UPPER MERION AREA SCHL DIST GO	930,000.00	3.700	2	2015	929,837.73
PA WARWICK SCHL DIST GO	2,890,000.00	3.800	2	2017	2,890,000.00
PA WARWICK SCHL DIST GO	3,085,000.00	3.900	2	2018	3,085,000.00
PA WHITEHALL COPLAY SCHL DIST GO	1,725,000.00	4.200	12	2019	1,718,725.61
PA WYALUSING AREA SCHL DIST GO	1,505,000.00	2.250	4	2023	1,505,000.00
PA WYOMING AREA SCHL DIST	1,315,000.00	3.600	7	2014	1,315,000.00
PA YORK CITY SCHL DIST GO	1,945,000.00	3.850	2	2017	1,945,000.00
PA YORK CITY SCHL DIST GO	2,020,000.00	3.950	2	2018	2,020,000.00
PR COMMONWEALTH PUB IMPT GO	1,000,000.00	5.500	7	2017	1,072,701.54
RI CENTRAL FALLS GO	2,000,000.00	6.250	5	2020	1,632,365.74
SC CHARLESTON CNTY SCHL DIST GO	5,260,000.00	3.500	2	2013	5,259,909.74
SC CHARLESTON CNTY SCHL DIST GO	5,355,000.00	3.650	2	2014	5,355,000.00
SC CHARLESTON CNTY SCHL DIST GO	5,555,000.00	3.750	2	2015	5,555,000.00
SD RAPID CITY SCHL DIST GO	2,315,000.00	5.000	1	2023	2,333,873.73
SD SIOUX FALLS SCHL DIST GO	1,270,000.00	6.100	7	2026	1,270,000.00

**THE CINCINNATI INSURANCE COMPANY**

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TN BLOUNT CNTY GO	2,000,000.00	5.000	6	2021	2,209,397.64
TN FRANKLIN CNTY GO	1,110,000.00	4.650	3	2020	1,124,885.16
TN JOHNSON CITY	1,305,000.00	4.500	6	2025	1,291,463.81
TN JOHNSON CITY SER A GO	1,435,000.00	4.950	6	2022	1,452,687.28
TN MADISON CNTY GO	5,600,000.00	3.850	4	2015	5,600,000.00
TN MAURY CNTY GO	1,640,000.00	3.850	4	2015	1,639,279.60
TN SHELBY CNTY GO	2,000,000.00	5.000	3	2021	2,235,593.76
TX ALAMO CMNTY COLLEGE GO	1,665,000.00	4.300	2	2019	1,662,626.86
TX ALAMO COMM COLLEGE DIST GO	1,270,000.00	4.300	2	2019	1,270,000.00
TX ALDINE INDPT SCHL DIST GO	3,950,000.00	4.000	2	2015	3,950,000.00
TX ALDINE INDPT SCHL DIST GO	3,000,000.00	4.300	2	2021	2,997,775.02
TX ARLINGTON SCHOOL DIST	5,800,000.00	3.750	2	2015	5,800,000.00
TX ATHENS INDPT SCHL DIST GO	1,450,000.00	4.150	8	2017	1,449,998.65
TX BARBERS HILL INDPT SCHL DIST GO	3,060,000.00	5.000	2	2025	3,060,000.00
TX BARBERS HILL INDPT SCHL DIST GO	2,235,000.00	4.050	2	2018	2,235,000.00
TX BAYTOWN	1,865,000.00	4.250	2	2024	1,856,795.34
TX BEAUMONT GO	1,435,000.00	3.650	3	2014	1,435,000.00
TX BEAUMONT GO	1,900,000.00	3.750	3	2015	1,900,000.00
TX BEXAR CNTY CTFS OBLIG GO	1,050,000.00	3.000	6	2023	1,050,000.00
TX BIRDVILLE INDPT SCHL DIST GO	4,640,000.00	4.200	2	2019	4,632,733.99
TX CAMERON CNTY GO	1,325,000.00	4.150	2	2018	1,325,000.00
TX CANYON SCHL DIST GO	1,000,000.00	4.250	2	2019	999,464.96
TX CARROLLTON INDPT SCHL DIST GO	4,000,000.00	4.250	2	2021	3,987,556.60
TX CEDAR HILL GO	1,585,000.00	4.350	2	2019	1,584,489.20
TX CEDAR PARK GO	2,005,000.00	4.200	2	2020	2,005,000.00
TX CLEBURNE INDPT SCHL DIST GO	1,145,000.00	4.150	2	2017	1,143,694.37
TX COLLIN CNTY GO	835,000.00	4.250	2	2018	833,234.26
TX COLLIN CNTY GO	870,000.00	4.250	2	2019	867,832.40
TX COLLIN CNTY GO	3,620,000.00	4.250	2	2019	3,610,980.81
TX CONROE INDPT SCHL DIST GO	1,650,000.00	3.900	2	2015	1,650,000.00
TX CONROE INDPT SCHL DIST GO	1,150,000.00	4.375	2	2017	1,149,308.45
TX CONROE INDPT SCHL DIST GO	1,830,000.00	4.300	2	2020	1,826,560.75
TX COPPELL INDPT SCHL GO	3,000,000.00	4.350	8	2021	3,000,000.00
TX CORPUS CHRISTI GEN IMPT GO	2,220,000.00	4.000	3	2023	2,471,638.84
TX CORPUS CHRISTI GO	5,000,000.00	4.050	3	2018	5,000,000.00
TX CORSICANA INDPT SCHL DIST GO	1,085,000.00	4.250	2	2019	1,085,000.00
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	10,005,000.00	4.300	2	2019	9,999,227.12
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	1,000,000.00	4.250	2	2021	996,617.88
TX DALLAS INDPT SCHL DIST GO	7,730,000.00	3.650	8	2015	7,730,000.00
TX DALLAS INDPT SCHL DIST GO	4,105,000.00	4.250	8	2019	4,105,000.00
TX DEL MAR COLLEGE DIST GO	2,605,000.00	4.150	8	2017	2,604,645.69
TX DEL MAR COLLEGE DIST GO	2,850,000.00	4.300	8	2019	2,850,000.00
TX DENTON INDPT SCHL DIST GO	2,465,000.00	5.000	8	2021	2,784,216.12
TX DESOTO INDPT SCHL DIST GO	4,670,000.00	4.300	8	2019	4,664,766.61
TX DICKINSON INDPT SCHL DIST GO	2,045,000.00	4.200	2	2018	2,042,441.42
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	2,000,000.00	4.200	8	2020	1,990,892.18
TX ECTOR CNTY INDPT SCHL DIST GO	3,700,000.00	4.250	8	2020	3,671,648.90
TX EL PASO INDPT SCHL DIST GO	2,000,000.00	5.000	8	2018	2,269,572.80
TX EL PASO INDPT SCHL DIST GO	1,000,000.00	5.000	8	2020	1,140,395.17
TX FORT BEND CNTY GO	1,455,000.00	4.250	3	2021	1,452,983.20
TX FORT WORTH GO	2,000,000.00	5.000	3	2021	2,448,241.96
TX FORT WORTH INDPT SCHL DIST GO	3,000,000.00	4.300	2	2020	3,000,000.00
TX FORTH WORTH CTFS OBLIG GO	2,000,000.00	5.000	3	2022	2,492,672.52
TX FRISCO GO	4,935,000.00	4.150	2	2020	4,928,815.21
TX FRISCO IND SCHOOL DIST GO	1,000,000.00	4.000	8	2018	1,000,000.00
TX GALVESTON CNTY PASS THRU TOLL GO	1,000,000.00	5.000	2	2022	1,201,971.67
TX GARLAND INDPT SCHL DIST GO	1,350,000.00	3.700	2	2015	1,349,781.35
TX GEORGETOWN INDPT SCHL DIST GO	4,000,000.00	4.300	2	2019	3,997,990.68
TX GRAPEVINE-COLLEYVILLE SCH DIST GO	1,930,000.00	4.300	8	2016	1,930,000.00
TX HARLANDALE INDP SCHL	4,690,000.00	3.700	8	2015	4,690,000.00
TX HAYS CNTY GO	1,165,000.00	4.000	8	2023	1,295,657.86
TX HAYS INDPT SCHL DIST GO	3,490,000.00	4.250	8	2021	3,490,000.00

**THE CINCINNATI INSURANCE COMPANY**

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TX HIDALGO CNTY GO	3,010,000.00	4.200	8	2020	3,010,000.00
TX HOUSTON GO	1,305,000.00	4.200	3	2018	1,301,943.55
TX HOUSTON INDPT SCHL DIST GO	5,990,000.00	4.000	2	2017	5,990,000.00
TX HUNTSVILLE INDPT SCHL DIST GO	1,640,000.00	4.250	2	2019	1,640,000.00
TX HUTTO SCHL DIST GO	1,030,000.00	4.250	8	2021	1,023,442.74
TX IRVING INDPT SCHL DIST GO	1,575,000.00	4.250	2	2023	1,569,861.75
TX KELLER GO	1,425,000.00	4.150	2	2017	1,423,392.60
TX KELLER INDPT SCHL DIST GO	1,235,000.00	4.125	8	2020	1,224,988.73
TX LA MARQUE INDPT SCHL DIST GO	4,660,000.00	5.000	2	2024	4,660,000.00
TX LA MARQUE INDPT SCHL DIST GO	65,000.00	5.000	2	2024	65,000.00
TX LAKE TRAVIS INDPT SCHL DIST GO	3,770,000.00	4.300	2	2019	3,768,772.60
TX LAMAR CONS INDPT SCHL DIST GO	2,080,000.00	4.200	2	2024	2,080,000.00
TX LEANDER GO	1,605,000.00	4.000	8	2022	1,751,240.57
TX LEWISVILLE INDPT SCHL DIST GO	2,305,000.00	4.250	8	2021	2,296,680.10
TX LEWISVILLE INDPT SCHL DIST GO	3,720,000.00	4.200	8	2019	3,714,777.27
TX LIBERTY HILL INDPT SCHL DIST GO	2,070,000.00	5.000	8	2022	2,193,793.76
TX LUBBOCK GO	3,265,000.00	4.200	2	2024	3,265,000.00
TX MANSFIELD INDPT SCHL DIST GO	3,430,000.00	3.300	2	2013	3,429,875.29
TX MCKINNEY GO	655,000.00	4.500	8	2019	652,848.94
TX MCKINNEY INDPT SCHL DIST GO	2,240,000.00	3.850	2	2013	2,240,000.00
TX MCLENNAN CNTY JR COLLEGE GO	3,525,000.00	4.375	8	2021	3,521,401.61
TX MIDLAND INDPT SCHL DIST GO	1,740,000.00	4.000	2	2014	1,739,611.63
TX MIDLOTHIAN GO	460,000.00	4.500	8	2019	460,000.00
TX MONTGOMERY CNTY GO	1,445,000.00	4.650	3	2019	1,445,000.00
TX MONTGOMERY CNTY GO	3,000,000.00	4.350	3	2021	2,997,948.03
TX MONTGOMERY INDPT SCHL DIST GO	2,180,000.00	4.250	2	2019	2,171,866.33
TX NEW CANEY INDPT SCHL DIST GO	1,345,000.00	4.650	2	2022	1,340,010.20
TX NORTH FOREST INDPT SCHL DIST GO	1,545,000.00	4.300	8	2019	1,538,768.97
TX NORTHSIDE INDPT SCHL DIST GO	7,110,000.00	3.750	2	2015	7,105,972.47
TX NORTHWEST INDPT SCHL DIST GO	4,140,000.00	5.000	8	2023	4,136,003.58
TX NORTHWEST INDPT SCHL DIST GO	4,105,000.00	4.250	2	2019	4,105,000.00
TX NORTHWEST INDPT SCHL DIST GO	2,765,000.00	4.450	2	2024	2,766,200.51
TX NUECES CNTY GO	1,855,000.00	4.300	2	2021	1,848,645.16
TX PEARLAND INDPT SCHL DIST GO	4,200,000.00	3.850	2	2014	4,200,000.00
TX PEARLAND INDPT SCHL DIST GO	1,960,000.00	3.950	2	2015	1,960,000.00
TX PLANO GO	1,075,000.00	3.750	9	2016	1,071,784.03
TX PLANO GO	3,215,000.00	3.550	9	2014	3,215,000.00
TX PLANO INDPT SCHL DIST GO	2,145,000.00	4.300	2	2024	2,145,000.00
TX PORT ARTHUR INDPT SCHL DIST GO	1,570,000.00	4.250	2	2020	1,570,000.00
TX RICHARDSON GO	2,500,000.00	4.600	2	2019	2,497,511.18
TX RICHARDSON INDPT SCHL DIST GO	2,615,000.00	4.300	2	2020	2,613,288.51
TX ROCKWALL CNTY GO	1,275,000.00	2.000	2	2023	1,245,302.84
TX ROWLETT GO	2,495,000.00	4.700	2	2019	2,495,000.00
TX SAN ANTONIO GO	2,000,000.00	4.125	2	2019	1,991,944.74
TX SAN ANTONIO INDPT SCHL DIST GO	4,265,000.00	3.850	8	2017	4,263,202.47
TX SAN FELIPE DEL RIO CON INDPT SCHL GO	1,435,000.00	3.850	2	2017	1,435,000.00
TX SAN JACINTO CMNTY COLLEGE DIST GO	2,975,000.00	4.800	2	2024	2,975,000.00
TX SAN MARCOS CONSOLIDATED INDPT SCHL GO	1,395,000.00	4.150	8	2018	1,395,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,410,000.00	4.550	2	2019	2,410,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,500,000.00	4.300	2	2020	2,500,000.00
TX SCHERTZ-CIBOLO-UNVL CITY ISD GO	115,000.00	5.000	8	2023	115,000.00
TX SOUTH SAN ANTONIO INDPT SCHL DIST	1,025,000.00	4.100	8	2016	1,024,306.40
TX SOUTHMOST UN JR COLLEGE DIST GO	1,045,000.00	3.800	2	2016	1,045,000.00
TX SOUTHMOST UN JR COLLEGE DIST GO	1,130,000.00	4.000	2	2018	1,129,677.83
TX SOUTHMOST UNION JR COLLEGE	1,085,000.00	3.900	2	2017	1,084,588.47
TX SPRING INDPT SCHL DIST GO	2,450,000.00	4.000	8	2017	2,450,000.00
TX STATE GO	1,375,000.00	4.500	10	2024	1,372,564.49
TX SUGAR LAND GO	1,700,000.00	4.250	2	2019	1,693,656.31
TX TARRANT CNTY HOSP DIST GO	1,115,000.00	4.200	2	2018	1,114,472.08
TX TARRANT CNTY HOSP DIST GO	1,160,000.00	4.250	2	2019	1,158,125.32
TX TEAGUE INDPT SCHL DIST GO	3,955,000.00	4.150	2	2023	3,955,000.00
TX TEMPLE GO	1,675,000.00	5.000	8	2021	2,039,913.22

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
TX TRAVIS CNTY GO	2,325,000.00	4.250	3	2018	2,320,099.13
TX TRAVIS CNTY GO	2,445,000.00	4.250	3	2019	2,438,400.65
TX TRAVIS CNTY GO	1,890,000.00	4.250	3	2019	1,889,701.23
TX TRAVIS CNTY GO	1,970,000.00	4.300	3	2020	1,969,623.61
TX TRAVIS CNTY GO	1,465,000.00	4.250	3	2024	1,456,822.99
TX TRAVIS CNTY GO	850,000.00	4.250	3	2018	848,208.29
TX TRAVIS CNTY GO	895,000.00	4.250	3	2019	892,783.24
TX VICTORIA	1,910,000.00	4.000	8	2018	1,909,044.79
TX VICTORIA INDPT SCHL DIST GO	1,640,000.00	4.050	2	2018	1,637,719.73
TX WACO INDPT SCHL DIST GO	1,085,000.00	3.800	2	2015	1,084,763.81
TX WARREN SCHL DIST	1,370,000.00	4.150	2	2024	1,370,000.00
TX WEST ORANGE COVE SCHL DIST	2,410,000.00	4.250	2	2024	2,403,653.75
TX WHITE SETTLEMENT INDPT SCHL DIST GO	2,330,000.00	5.000	8	2023	2,330,000.00
TX WHITE SETTLEMENT INDPT SCHL DIST GO	325,000.00	5.000	8	2023	325,000.00
TX WICHITA FALLS INDPT SCHL DIST GO	3,260,000.00	4.300	2	2020	3,255,269.06
TX WILLIAMSON CNTY GO	1,190,000.00	4.300	2	2020	1,187,776.16
TX WILLIAMSON CNTY GO	2,000,000.00	3.000	2	2021	1,974,683.88
TX WYLIE GO	1,985,000.00	4.250	2	2019	1,980,054.39
UT BOX ELDER CNTY SCHL DIST GO	1,425,000.00	4.500	7	2025	1,425,000.00
UT CENTRAL WTR CONSERVANCY DIST GO	3,520,000.00	3.650	4	2015	3,520,000.00
UT NEBO SCHL DIST GO	1,095,000.00	3.900	7	2016	1,095,000.00
UT NEBO SCHL DIST GO	1,140,000.00	4.000	7	2017	1,140,000.00
UT NORTH DAVIS SWR DIST GO	1,940,000.00	3.900	3	2016	1,939,470.98
UT TOOELE CNTY SCHL DIST GO	1,620,000.00	4.150	6	2018	1,620,000.00
UT WASHINGTON CNTY SCHL DIST	2,395,000.00	3.900	3	2016	2,395,000.00
UT WEBER SCHL DIST GO	2,625,000.00	4.250	6	2024	2,625,000.00
VA FAIRFAX CNTY GO	6,475,000.00	4.125	4	2026	6,419,803.73
VA ISLE WIGHT CNTY GO	1,300,000.00	4.000	7	2022	1,516,564.39
WA BELLINGHAM GO	865,000.00	3.600	12	2014	865,000.00
WA BETHEL SCHL DIST GO	3,215,000.00	4.550	12	2019	3,215,000.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	127,500.00	5.900	8	2016	127,500.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	127,500.00	5.900	8	2016	127,500.00
WA CLARK CNTY SCHL DIST GO	3,050,000.00	4.250	12	2021	3,043,337.06
WA CLARK CNTY SCHL DIST GO	4,020,000.00	4.150	12	2017	4,020,000.00
WA EVERETT REF GO	1,745,000.00	3.000	12	2022	1,868,697.95
WA FRANKLIN CNTY SCHL DIST GO	2,000,000.00	5.000	12	2022	2,439,551.32
WA GRANT CNTY SCHL DIST GO	3,365,000.00	4.350	12	2021	3,357,646.80
WA ISLAND CNTY SCH DIST GO	1,275,000.00	3.800	12	2013	1,274,877.40
WA ISLAND CNTY SCH DIST GO	1,325,000.00	3.950	12	2014	1,325,000.00
WA ISLAND CNTY SCHL DIST GO	4,200,000.00	4.550	12	2019	4,200,000.00
WA KING & SNOHOMISH CNTYS GO	2,100,000.00	3.450	12	2013	2,100,000.00
WA KING CNTY SCHL DIST GO	3,620,000.00	3.550	12	2014	3,620,000.00
WA KING CNTY SCHL DIST GO	1,650,000.00	4.000	12	2022	1,943,861.30
WA KING CNTY SCHL DIST GO	2,015,000.00	3.650	12	2014	2,014,593.45
WA KING CNTY SCHL DIST GO	2,015,000.00	3.625	6	2014	2,014,558.49
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	6	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	12	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	2,035,000.00	3.650	6	2013	2,035,073.85
WA KING CNTY SCHL DIST GO	1,995,000.00	3.750	6	2014	1,995,000.00
WA KING CNTY SCHL DIST GO	4,045,000.00	4.250	12	2020	4,036,965.78
WA KING CNTY SCHL DIST GO	1,990,000.00	4.000	12	2022	2,360,116.36
WA MARYSVILLE UNLTD TAX GO	1,365,000.00	4.300	12	2022	1,363,901.67
WA MASON CNTY PUB UTIL DIST GO	1,000,000.00	5.634	12	2025	1,000,000.00
WA METROPOLITAN PK DIST TACOMA GO	5,000,000.00	5.200	12	2024	5,000,000.00
WA PIERCE CNTY GO	2,245,000.00	4.100	8	2018	2,245,000.00
WA PIERCE CNTY GO	1,470,000.00	4.100	12	2019	1,470,000.00
WA PIERCE CNTY SCH DIST GO	4,685,000.00	4.250	12	2019	4,676,357.58
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	5.000	12	2022	1,227,349.84
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	4.000	12	2022	1,138,598.43
WA PIERCE CNTY SCHL DIST GO	1,000,000.00	5.000	12	2023	1,212,265.34
WA PIERCE CNTY SCHL DIST GO	1,360,000.00	3.800	12	2013	1,360,000.00
WA PIERCE CNTY SCHL DIST GO	2,510,000.00	3.900	12	2014	2,510,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
WA PIERCE CNTY SCHL DIST GO	4,560,000.00	3.850	12	2017	4,553,749.33
WA PIERCE CNTY SCHL DIST GO	4,710,000.00	3.950	12	2018	4,702,375.12
WA PIERCE CNTY SCHL DIST GO	4,000,000.00	3.800	12	2014	4,000,000.00
WA PORT OLYMPIA GO	2,925,000.00	4.550	12	2024	2,925,000.00
WA SNOHOMISH CNTY GO	2,600,000.00	4.600	12	2019	2,596,794.82
WA SNOHOMISH CNTY PUB HOSP GO	1,060,000.00	4.625	12	2022	1,055,338.85
WA SNOHOMISH CNTY SCHL DIST GO	3,020,000.00	3.800	6	2013	3,020,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,035,000.00	3.500	12	2013	2,035,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,230,000.00	3.450	6	2013	2,230,000.00
WA SNOHOMISH CNTY SCHL DIST GO	5,840,000.00	3.900	12	2016	5,840,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,065,000.00	3.850	12	2013	2,065,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,215,000.00	3.950	12	2014	2,215,000.00
WA SNOHOMISH CNTY SCHL DIST GO	4,405,000.00	3.750	12	2013	4,403,782.55
WA SNOHOMISH CNTY SCHL DIST GO	3,590,000.00	3.850	12	2014	3,587,963.21
WA SPOKANE CNTY GO	3,070,000.00	4.300	12	2022	3,062,631.23
WA SPOKANE CNTY SCHL DIST GO	1,090,000.00	4.100	12	2013	1,089,798.39
WA SPOKANE CNTY SCHL DIST GO	1,540,000.00	4.100	12	2013	1,540,000.00
WA SPOKANE CNTY SCHL DIST GO	1,105,000.00	4.200	12	2014	1,105,000.00
WA SPOKANE CNTY SCHL DIST GO	1,500,000.00	4.000	12	2021	1,612,911.27
WA TACOMA GO	2,935,000.00	4.250	12	2019	2,935,000.00
WA THURSTON CNTY SCHL DIST	5,140,000.00	3.750	12	2014	5,140,000.00
WA WHATCOM CNTY SCH DIST GO	2,690,000.00	4.550	12	2019	2,686,662.22
WI ALLOUEZ CNTY GO	1,010,000.00	3.850	4	2013	1,009,973.18
WI BELOIT SCHL DIST GO	2,000,000.00	3.000	4	2022	2,164,300.00
WI BURLINGTON AREA SCHL DIST GO	1,580,000.00	3.800	4	2015	1,579,300.17
WI BURLINGTON AREA SCHL DIST GO	2,775,000.00	3.900	4	2016	2,773,225.56
WI CITY OF KENOSHA GO	1,000,000.00	5.000	4	2022	1,213,527.44
WI CITY OF WEST BEND GO	450,000.00	4.250	4	2019	448,777.02
WI COLUMBIA CNTY GO	2,300,000.00	3.450	8	2014	2,300,000.00
WI D C EVEREST AREA SCHL DIST GO	1,000,000.00	4.250	4	2020	996,841.70
WI DC EVEREST AREA SCHL DIST GO	1,320,000.00	3.350	4	2013	1,320,000.00
WI DC EVEREST AREA SCHL DIST GO	1,365,000.00	3.450	4	2014	1,365,000.00
WI ELMBROOK SCHL DIST GO	2,345,000.00	4.375	4	2025	2,335,109.52
WI EVANSVILLE SCHL DIST GO	2,745,000.00	3.800	4	2017	2,745,000.00
WI EVANSVILLE SCHL DIST GO	3,010,000.00	3.875	4	2018	3,010,000.00
WI FOND DU LAC SCHL DIST GO	2,145,000.00	3.650	4	2014	2,145,000.00
WI KENOSHA REF GO	1,000,000.00	3.000	9	2023	991,008.55
WI KIMBERLY AREA SCHL DIST GO	1,325,000.00	3.800	3	2017	1,325,000.00
WI KIMBERLY AREA SCHL DIST GO	1,440,000.00	3.875	3	2018	1,440,000.00
WI MADISON AREA TECH COLLEGE GO	1,630,000.00	4.000	3	2018	1,754,477.17
WI MARINETTE CNTY GO	1,725,000.00	4.000	12	2022	1,909,854.66
WI MENOMONIE AREA SCHL DIST GO	1,465,000.00	3.625	3	2014	1,464,903.59
WI MENOMONIE AREA SCHL DIST GO	1,495,000.00	3.750	3	2015	1,494,974.15
WI MENOMONIE AREA SCHL DIST GO	1,475,000.00	3.875	3	2016	1,474,746.30
WI MILWAUKEE CNTY GO	1,920,000.00	4.375	12	2017	1,920,000.00
WI MILWAUKEE CNTY GO	2,835,000.00	4.250	12	2022	2,824,535.53
WI MILWAUKEE GO	4,805,000.00	4.250	2	2019	4,805,000.00
WI MONONA GROVE SCHL DIST GO	2,235,000.00	3.900	5	2016	2,235,000.00
WI NORTHLAND PINES SCHL DIST GO	1,255,000.00	4.200	4	2013	1,254,934.18
WI NORTHLAND PINES SCHL DIST GO	1,170,000.00	4.350	4	2014	1,170,000.00
WI NORTHLAND PINES SCHL DIST GO	1,895,000.00	3.875	4	2018	1,895,000.00
WI ONALASKA GO	785,000.00	4.200	10	2021	783,800.82
WI PLYMOUTH SCHL DIST	1,825,000.00	3.850	4	2017	1,825,000.00
WI POLK COUNTY GO	1,810,000.00	3.800	12	2017	1,810,000.00
WI RACINE GO	2,270,000.00	3.650	12	2013	2,269,638.66
WI SHARON SCHL DIST GO	1,890,000.00	4.930	4	2022	1,922,172.03
WI SHEBOYGAN AREA SCHL DIST	1,720,000.00	3.850	3	2016	1,720,000.00
WI SHEBOYGAN AREA SCHL DIST	1,785,000.00	3.950	3	2017	1,785,000.00
WI SPOONER AREA SCHOOL DISTRICT	1,000,000.00	4.750	10	2024	991,121.63
WI STATE GO	5,000,000.00	3.450	5	2014	4,998,005.15
WI STATE GO	2,550,000.00	4.250	5	2020	2,550,000.00
WI STATE GO	5,135,000.00	5.400	5	2024	5,087,208.91



**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
WI WAUKESHA GO	2,425,000.00	3.450	10	2014	2,424,160.25
WI WAUKESHA GO	755,000.00	4.200	10	2019	753,243.83
WI WAUKESHA GO	485,000.00	4.250	10	2020	484,047.45
WI WAUKESHA SCHL DIST GO	1,035,000.00	3.550	4	2013	1,035,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	955,000.00	3.700	4	2014	954,880.09
WI WAUNAKEE CMNTY SCHL DIST GO	870,000.00	3.850	4	2015	870,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	1,015,000.00	4.150	4	2018	1,014,070.12
WI WAUNAKEE CMNTY SCHL DIST GO	1,060,000.00	4.200	4	2019	1,059,444.76
WI WAUNAKEE COMM SCHL DIST GO	190,000.00	3.600	4	2013	190,000.00
WI WAUNAKEE COMM SCHL DIST GO	735,000.00	3.600	4	2013	735,000.00
WI WAUSAU GO	905,000.00	3.850	4	2015	904,457.53
WI WEST ALLIS WEST MILWAUKEE SCHL GO	915,000.00	4.000	4	2015	915,000.00
WI WEST BEND GO	945,000.00	4.125	2	2017	942,333.51
WI WILMOT UN HIGH SCHL DIST GO	1,270,000.00	4.250	3	2013	1,270,000.00
WI WILMOT UN HIGH SCHL DIST GO	2,130,000.00	3.700	3	2015	2,130,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,235,000.00	3.650	3	2013	1,235,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,275,000.00	3.750	3	2014	1,275,000.00
WV JEFFERSON CNTY BRD OF ED GO	815,000.00	4.000	5	2020	931,592.88
WV PRESTON CNTY BD OF ED GO	2,950,000.00	3.000	5	2022	2,914,373.15
WY CASPER CMNTY COLLEGE GO	500,000.00	5.380	6	2026	500,000.00
Total Political Subdivisions	1,613,915,000.00				1,629,576,684.67
AL HOMEWOOD WARRANTS REV	1,560,000.00	4.250	9	2022	1,553,773.77
AL MADISON CNTY BRD ED REV	1,360,000.00	4.250	9	2019	1,360,000.00
AL MOBILE INDL BRD REV	6,000,000.00	5.000	6	2034	6,000,000.00
AL MOBILE WTR & SWR	1,835,000.00	3.600	1	2014	1,835,000.00
AL MOBILE WTR & SWR	2,170,000.00	3.700	1	2015	2,170,000.00
AL STATE DRINKING WTR FIN AUTH REV	2,700,000.00	2.500	8	2022	2,643,269.14
AL UNIV SOUTH ALABAMA REV	2,770,000.00	4.600	8	2024	2,770,000.00
AR FORTH SMITH SALES & USE TAX REV	1,360,000.00	4.000	5	2021	1,523,453.41
AR HOWARD CNTY REV	1,285,000.00	4.300	6	2022	1,285,000.00
AR UNIV OF ARKANSAS BRD	6,670,000.00	3.875	11	2017	6,670,000.00
AZ ARIZONA SCHL FAC REV	5,000,000.00	5.500	9	2023	4,971,382.65
AZ ARIZONA SCHL FAC REV	3,495,000.00	5.250	9	2023	3,446,847.43
AZ ARIZONA STATE UNIV RESEARCH	3,295,000.00	3.950	9	2016	3,295,000.00
AZ ARIZONA STATE UNIV RESEARCH	2,255,000.00	4.000	9	2017	2,251,277.06
AZ GLENDALE WATER & SEWER REV	1,975,000.00	4.750	7	2024	1,966,129.11
AZ GLENDALE WTR & SWR REV	2,000,000.00	5.000	7	2023	2,381,241.08
AZ PEORIA AUTH REV	2,235,000.00	4.625	1	2023	2,212,741.86
AZ PIMA CNTY	3,000,000.00	4.500	9	2024	3,000,000.00
AZ PIMA CNTY SWR REV	400,000.00	5.000	7	2022	500,203.12
AZ REGIONAL PUBLIC TRANS REV	5,000,000.00	6.460	7	2025	5,000,000.00
AZ TUCSON WTR REV	1,000,000.00	5.789	7	2026	1,000,000.00
CA INDUSTRY PUB AUTH TAX REV	1,520,000.00	4.300	5	2021	1,519,791.29
CO ADAMS COUNTY REV	7,105,000.00	4.900	12	2024	7,091,547.46
CO ARAPAHOE CNTY WTR REV	1,980,000.00	5.445	12	2021	1,980,000.00
CO ARAPAHOE CNTY WTR REV	2,120,000.00	5.745	12	2023	2,120,000.00
CO COLORADO STATE REV	1,500,000.00	5.250	11	2023	1,481,756.78
CO DENVER CITY & CNTY WSTWTR MGMT REV	1,580,000.00	3.000	11	2023	1,685,374.85
CO EAGLE RIVER WTR REV	1,915,000.00	4.710	12	2019	1,915,000.00
CO EDUCATIONAL & CULTURAL	785,000.00	4.550	5	2014	785,000.00
CO FORT COLLINS WASTEWATER REV	2,145,000.00	4.375	12	2025	2,145,000.00
CO MESA STATE COLL REV	1,000,000.00	5.400	5	2023	1,000,000.00
CO PARKER WTR & SWR DIST REV	1,440,000.00	5.000	11	2021	1,759,404.86
CO ROARING FORK TRANS REV	2,000,000.00	6.614	12	2029	2,000,000.00
CO WESTMINSTER CTFS PARTN REV	1,000,000.00	4.250	12	2022	1,000,000.00
CO WESTMINSTER WATER & WASTEWATER REV	1,000,000.00	3.695	12	2016	1,000,000.00
DC DIST OF COLUMBIA WATER REV	2,000,000.00	5.000	10	2024	2,014,729.10
DE DELAWARE TRANS AUTH REV	5,000,000.00	5.000	7	2024	5,017,029.20
DE TRANS AUTH REV	2,000,000.00	5.000	9	2022	2,210,215.72
FL BREVARD CNTY SCHL BRD	6,035,000.00	3.950	7	2015	6,033,566.75
FL BROOKS OF BONITA SPRINGS REV	1,335,000.00	4.500	5	2019	1,336,002.14

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
FL BROWARD CNTY SCHL BRD REV	3,000,000.00	4.500	7	2023	2,975,224.59
FL BROWARD CNTY WATER REV	1,000,000.00	5.000	10	2025	1,008,372.59
FL BROWARD CNTY WTR & SWR UTIL REV	2,000,000.00	5.000	10	2023	2,397,631.76
FL CAPE CORAL WATER & SEWER REV	3,000,000.00	4.250	10	2020	2,993,974.77
FL DAYTONA BEACH UTIL REV	1,000,000.00	5.000	11	2019	1,173,940.19
FL DAYTONA BEACH UTIL REV	1,145,000.00	5.000	11	2020	1,343,895.51
FL DUVAL CNTY SCHL BRD REV	3,195,000.00	3.750	7	2015	3,191,954.21
FL FLORIDA POLLUTION CONTROL REV	10,000,000.00	4.850	1	2025	9,972,698.90
FL LARGO SEWER REFUNDING REV	65,000.00	7.125	10	2013	65,000.00
FL LEE CNTY INDUST AUTH	1,365,000.00	3.750	11	2014	1,365,000.00
FL MIAMI DADE CNTY WATER REV	5,000,000.00	5.400	10	2024	4,982,040.85
FL MUNICIPAL LOAN COUNCIL	3,250,000.00	3.950	2	2017	3,250,000.00
FL OAKSTEAD COMM DEV DIST REV	660,000.00	4.250	5	2019	659,605.05
FL OAKSTEAD COMM DEV DIST REV	545,000.00	4.250	5	2019	544,673.87
FL OSCEOLA SCHL DIST REV	2,735,000.00	4.250	6	2021	2,735,000.00
FL SCHL BRD OF CLAY CNTY REV	1,455,000.00	4.100	7	2017	1,452,563.56
FL ST TPK AUTH TPK REV	2,000,000.00	5.000	7	2023	2,163,618.94
FL TALLAHESSEE CAPITAL BONDS REV	755,000.00	3.850	10	2015	755,000.00
FL TALLAHESSEE CAPITAL BONDS REV	4,005,000.00	3.850	10	2015	4,005,000.00
GA CITY OF ATLANTA WATER AND	5,000,000.00	3.500	11	2013	4,997,532.35
GA CRISP CNTY DEV AUTH INTL PAPER CO PRO	2,500,000.00	6.200	2	2020	2,500,606.98
GA FAYETTE CNTY PUB FACS AUTH REV	1,755,000.00	4.000	6	2021	1,842,021.27
GA HENRY CNTY WTR & SWR AUTH REV	250,000.00	4.000	2	2023	287,972.93
GA RICHMOND CNTY DEV AUTH INTL PAPER CO	1,500,000.00	6.250	2	2025	1,500,000.00
HI HAWAII STATE HARBOR REV	3,595,000.00	4.800	1	2019	3,595,000.00
HI STATE OF HAWAII	2,785,000.00	3.800	7	2017	2,782,605.09
IA FINANCE AUTH REV	3,000,000.00	5.150	8	2024	2,997,477.15
IA IOWA FINANCE PRIVATE UNIV REV	3,675,000.00	4.250	4	2021	3,672,420.26
IA XENIA RURAL WATER DIST REV	1,700,000.00	4.250	12	2018	1,072,118.96
IL BROADVIEW TAX INC REV COOK CNTY	2,000,000.00	5.375	7	2015	1,994,165.16
IL CHICAGO TRAN AUTH CAP	4,000,000.00	3.600	6	2014	3,998,901.64
IL DEVMT FINANCE AUTH	1,000,000.00	5.850	1	2014	999,999.32
IL EAST PEORIA CENTRAL COLLEGE REV	1,465,000.00	4.250	6	2021	1,140,159.75
IL FINANCE AUTH BRADLEY UNIV REV	1,510,000.00	4.250	8	2021	1,509,909.40
IL FINANCE AUTH DEPAUL UNIV	3,650,000.00	4.050	10	2017	3,650,000.00
IL LAKE CNTY WATER & SEWER REV	1,100,000.00	4.250	12	2019	1,098,044.08
IL REGIONAL TRANS AUTH REV	5,000,000.00	5.400	7	2023	5,010,017.78
IL ST TOLL HWY AUTH REV	1,670,000.00	4.000	1	2021	1,678,103.89
IL STATE CERTS OF PARTPTN	2,000,000.00	6.375	7	2017	1,998,506.78
IN ANDERSON SCHL BLDG CORP	1,125,000.00	4.250	1	2016	1,125,000.00
IN ANDERSON SCHL BUILDING REV	1,115,000.00	4.250	7	2017	1,113,176.07
IN ANDERSON WATERWORKS REV	1,170,000.00	4.250	1	2022	1,158,736.21
IN AVON COMM SCHL BLDG CORP REV	1,645,000.00	4.200	7	2018	1,645,000.00
IN AVON TWO THOUSAND SCH BLDG REV	3,540,000.00	4.650	7	2024	3,536,873.97
IN BALL STATE UNIV REV	1,925,000.00	3.800	7	2015	1,925,000.00
IN BALL STATE UNIV REV	1,740,000.00	4.200	7	2019	1,737,001.32
IN BARTHOLOMEW CNTY BLDG CORP REV	1,125,000.00	4.375	7	2019	1,123,345.40
IN BLOOMINGTON SWR WRKS	2,320,000.00	4.100	1	2016	2,318,999.52
IN BOND BANK	1,495,000.00	5.350	10	2023	1,495,000.00
IN BOND BANK JACKSON CNTY WATER	850,000.00	6.000	1	2017	850,000.00
IN BOND BANK SPL PG	1,735,000.00	3.650	2	2014	1,735,000.00
IN BOND BANK SPL PG	1,800,000.00	3.750	2	2015	1,800,000.00
IN BOND BANK SPL PG	1,640,000.00	4.550	2	2019	1,637,430.86
IN BOONE CNTY HOSP LEASE REV	2,100,000.00	4.400	7	2022	2,100,000.00
IN BROWNSBURG SCHL BLDG CORP	2,335,000.00	4.200	9	2015	2,335,000.00
IN BROWNSBURG SCHL BLDG CORP REV	2,015,000.00	4.375	7	2021	2,015,000.00
IN CARMEL CLAY BUILDING CORP	2,480,000.00	3.750	7	2014	2,479,225.32
IN CARMEL CLAY BUILDING CORP	2,575,000.00	3.900	7	2015	2,573,696.41
IN CARMEL SCHL BLDG CORP REV	2,000,000.00	4.250	7	2021	1,987,267.46
IN CARMEL WTRWKS REV SER B	1,000,000.00	5.100	5	2023	1,000,000.00
IN CENTER GROVE SCHL BLDG	1,525,000.00	3.900	7	2016	1,525,000.00
IN CLARK PLEASANT SCHL BLDG REV	1,155,000.00	4.600	7	2019	1,155,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
IN COLUMBUS R&R SCHL BUILDING REV	1,800,000.00	4.100	7	2018	1,797,260.33
IN CROWN POINT MULTI SCHL BLDG	1,860,000.00	4.800	7	2024	1,854,889.63
IN CROWN POINT MULTI SCHL BLDG REV	3,640,000.00	4.300	7	2021	3,640,000.00
IN DANVILLE SCHL BLDG CORP REV	1,525,000.00	4.250	7	2020	1,525,000.00
IN DECATUR TWP CNTY SCHL REV	4,000,000.00	4.250	7	2020	3,989,800.08
IN EAST ALLEN WOODLAN SCH BLD	2,435,000.00	3.950	1	2017	2,433,108.76
IN EAST WASHINGTON	790,000.00	4.300	7	2019	790,000.00
IN ELKHART CNTY REV	3,000,000.00	4.250	12	2020	2,989,854.18
IN EVANSVILLE SWR WKS REV	1,400,000.00	4.150	7	2014	1,399,580.88
IN EVANSVILLE SWR WKS REV	1,810,000.00	4.350	7	2015	1,810,000.00
IN FRANKFORT HIGH SCHL BLDG REV	2,320,000.00	4.600	7	2019	2,313,511.56
IN FRANKLIN TWP SCH BLDG REV	2,360,000.00	4.650	7	2019	2,360,000.00
IN GOSHEN COMM SCHLS	1,345,000.00	3.650	7	2013	1,344,786.59
IN GOSHEN COMM SCHLS	1,395,000.00	3.750	7	2014	1,394,172.40
IN GOSHEN COMM SCHLS REV	1,280,000.00	4.100	7	2018	1,280,000.00
IN GREATER CLARK CNTY REV	2,755,000.00	4.650	7	2024	2,748,230.39
IN HAMILTON CNTY	3,790,000.00	4.350	7	2017	3,790,000.00
IN HAMILTON SOUTHEASTERN NORTH DEL SCHL	1,520,000.00	4.000	7	2015	1,520,000.00
IN HAMILTON SOUTHEASTERN REV	2,010,000.00	4.250	7	2020	2,003,539.12
IN HAMILTON SOUTHEASTERN REV	1,250,000.00	4.250	7	2022	1,247,958.34
IN HAMMOND MULTI-SCHL BLDG CORP REV	1,000,000.00	3.000	7	2022	1,032,690.57
IN HAMMOND SCHL BLDG CORP	1,775,000.00	3.700	7	2015	1,771,593.74
IN HANOVER MIDDLE SCHL REV	1,310,000.00	4.800	7	2024	1,305,410.51
IN HANOVER MULTI SCHL BLDG REV	1,330,000.00	4.250	7	2022	1,326,803.35
IN HUNTINGTON COUNTRYWIDE SCHL REV	2,665,000.00	4.200	7	2020	2,665,000.00
IN INDIANA STATE UNIV	1,145,000.00	4.000	10	2016	1,145,000.00
IN INDIANA STATE UNIV	1,090,000.00	4.100	10	2017	1,090,000.00
IN INDIANA UNIV CTFS PARTN SER A	525,000.00	4.000	7	2013	525,000.00
IN INDIANAPOLIS BOND BANK REV	1,985,000.00	4.600	8	2024	1,977,730.81
IN INDIANAPOLIS BOND BANK REV	1,590,000.00	4.350	7	2017	1,589,292.80
IN INDIANAPOLIS BOND BANK REV	1,635,000.00	4.250	1	2018	1,635,000.00
IN INDIANAPOLIS BOND BANK REV	5,000,000.00	5.600	7	2023	5,000,000.00
IN INDIANAPOLIS BOND BANK REV	1,015,000.00	4.250	8	2020	1,013,626.19
IN INDIANAPOLIS SCHL REV	4,930,000.00	4.300	7	2019	4,924,105.84
IN INDIANAPOLIS SCHL REV	1,415,000.00	4.250	7	2020	1,415,000.00
IN INDIANAPOLIS SCHL REV	1,000,000.00	3.690	7	2016	1,000,000.00
IN JEFFERSONVILLE SEWER REV	1,000,000.00	4.800	1	2020	1,000,000.00
IN LAFAYETTE REDEV AUTH	1,820,000.00	4.100	2	2017	1,820,000.00
IN LAFAYETTE SEWER WORKS REV	1,265,000.00	4.250	1	2020	1,265,000.00
IN LAKE CENTRAL MULTI DIST SCHL BLDG REV	5,175,000.00	4.200	7	2016	5,175,000.00
IN LAKE CENTRAL MULTI DIST SCHL BLDG REV	1,275,000.00	4.250	7	2013	1,275,000.00
IN LAKE CENTRAL MULTI DIST SCHL BLDG REV	840,000.00	5.000	7	2022	1,042,179.85
IN LAPORTE MULTI SCHOOL BLDG	585,000.00	4.000	1	2015	584,886.44
IN LAWRENCE TWP SCH BLDG CORP	2,305,000.00	4.100	7	2015	2,305,000.00
IN LAWRENCE TWP SCH BLDG CORP	2,530,000.00	4.250	1	2021	2,514,748.76
IN LAWRENCE TWP SCH BLDG CORP	1,000,000.00	4.250	7	2021	993,663.92
IN LAWRENCEBURG SCHL BLDG REV	1,395,000.00	4.250	7	2021	1,392,911.07
IN LEBANON MID SCHL BLDG CORP REV	1,045,000.00	4.125	1	2021	1,034,028.12
IN MARSHALL CNTY HOLDING REV	715,000.00	4.500	8	2019	711,531.56
IN MERRILLVILLE SCHOOL BLDG REV	1,795,000.00	4.850	1	2024	1,790,315.12
IN MIDDLEBURY BLDG CORP REV	2,250,000.00	4.250	7	2020	2,248,434.52
IN MISHAWAKA SCHL BLDG CORP REV	2,125,000.00	4.300	7	2019	2,119,465.33
IN MONROE GREGG SCHL REV	1,160,000.00	4.300	7	2020	1,157,702.07
IN MUNSTER SCHL BLDG REV	1,580,000.00	5.150	1	2024	1,580,000.00
IN NOBLESVILLE REDEV AUTH	850,000.00	3.550	7	2013	850,000.00
IN NOBLESVILLE REDEV AUTH REV	1,230,000.00	4.400	8	2019	1,230,000.00
IN NOBLESVILLE REDEV AUTH REV	1,985,000.00	4.750	8	2019	1,985,000.00
IN NOBLESVILLE SCHL BLDG REV	1,355,000.00	4.300	7	2019	1,353,383.16
IN NOBLESVILLE-SOUTHEASTERN PUB LIBRARY	3,230,000.00	4.050	7	2016	3,228,161.87
IN NORTH LAWRENCE COMM SCHLS	1,055,000.00	4.250	7	2017	1,053,275.78
IN NORTH LAWRENCE COMM SCHLS	1,155,000.00	4.450	7	2019	1,154,352.30
IN NORTH SIDE HIGH SCHL BLDG CORP	3,850,000.00	4.050	7	2014	3,850,000.00

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IN NORTHERN WELLS CMNTY REV	1,695,000.00	4.350	7	2021	1,695,000.00
IN NW HENDRICKS MIDDLE SCHOOL REV	1,125,000.00	4.300	7	2017	1,124,042.47
IN NW HENDRICKS SCHL REV	2,555,000.00	5.450	7	2024	2,550,333.62
IN PERRY TWP MULTI-SCH BLDG	1,660,000.00	4.350	1	2015	1,659,335.30
IN PERRY TWP MULTI-SCH BLDG	1,055,000.00	4.350	7	2015	1,054,479.09
IN PERRY TWP MULTI-SCH BLDG REV	500,000.00	5.000	1	2022	616,476.59
IN PHM SCHL BLDG CORP REV	2,405,000.00	4.250	7	2020	2,394,181.13
IN PLAINFIELD ELEM SCHL BLDG REV	1,585,000.00	4.250	7	2019	1,585,000.00
IN PLYMOUTH VISION SCHL BLDG	1,595,000.00	4.400	7	2017	1,593,753.43
IN PLYMOUTH VISION SCHL BLDG	1,665,000.00	4.500	7	2018	1,665,000.00
IN PORTAGE TWP MULTI SCHL REV	2,075,000.00	4.550	7	2019	2,075,000.00
IN PORTAGE TWP MULTI SCHL REV	1,160,000.00	4.250	7	2020	1,158,435.88
IN PORTAGE TWP MULTI SCHL REV	1,730,000.00	4.250	7	2020	1,726,560.10
IN RUSH CNTY ELEM SCHL REV	1,500,000.00	5.100	7	2024	1,495,988.48
IN SHELburn WATERWORKS REV	125,000.00	5.750	1	2013	125,000.00
IN SHELBY EASTERN SCHL BLDG REV	2,120,000.00	5.000	7	2021	2,294,156.69
IN SHERIDAN SCHL BLDG REV	2,005,000.00	4.750	7	2024	2,001,471.98
IN SOUTH ADAMS SCHL BLDG REV	1,135,000.00	4.800	7	2024	1,131,887.53
IN SOUTH BEND BLDG CORP REV	750,000.00	5.000	8	2021	898,329.00
IN SOUTH HARRISON SCHL BLDG REV	3,795,000.00	4.250	7	2021	3,792,020.09
IN SOUTH MADISON ELEM SCHL REV	2,040,000.00	4.100	7	2017	2,040,000.00
IN SOUTH MADISON ELEM SCHL REV	1,080,000.00	4.150	7	2018	1,078,411.23
IN SOUTHWEST DUBOIS ELEM REV	825,000.00	4.250	7	2019	820,301.36
IN ST JOSEPH CITY COLLEGE REV	2,220,000.00	4.250	4	2021	2,216,932.12
IN SUNMAN DEARBORN HIGH SCHL	1,375,000.00	3.750	7	2014	1,375,000.00
IN SUNMAN DEARBORN HIGH SCHL	1,840,000.00	3.850	7	2015	1,840,000.00
IN TIPPECANOE CNTY SCHL REV	1,070,000.00	5.260	7	2020	1,070,000.00
IN TRI CREEK HS BLDG CORP REV	1,000,000.00	4.250	7	2020	996,806.85
IN VALPARAISO WATERWORKS IMPT REV	1,275,000.00	5.000	10	2022	1,275,000.00
IN VANDERBURGH SCH BLDG CORP	1,465,000.00	3.500	1	2013	1,465,000.00
IN VANDERBURGH SCH BLDG CORP REV	3,395,000.00	4.200	7	2020	3,388,482.48
IN VAPARAISO MULTI SCHL BLDG	1,245,000.00	4.200	1	2013	1,245,000.00
IN VIGO CNTY SCHL DIST REV	3,965,000.00	4.300	7	2021	3,959,108.88
IN VINTON-TECUMSEH SCHL BLDG CORP	2,345,000.00	4.000	1	2016	2,342,947.68
IN WARREN TWP SCHL BLDG	4,590,000.00	4.000	1	2017	4,583,094.02
IN WARSAW MULTI SCHL BLDG REV	2,920,000.00	4.250	1	2021	2,915,885.57
IN WARSAW MULTI SCHL BLDG REV	2,330,000.00	5.300	7	2024	2,330,000.00
IN WARSAW SEWAGE WORKS REV	590,000.00	4.000	7	2013	590,000.00
IN WAYNE TWP MARION CNTY SCHL	1,505,000.00	3.650	7	2013	1,504,832.19
IN WESTERN SCHOOL BLDG CORP REV	2,380,000.00	4.250	7	2021	2,380,000.00
IN WESTFIELD HIGH SCHL REV	2,295,000.00	4.200	7	2019	2,292,340.10
IN WESTFIELD MULTI SCHL BLDG	2,470,000.00	3.900	7	2016	2,470,000.00
IN WESTFIELD MULTI SCHL BLDG	2,565,000.00	4.000	7	2017	2,560,715.14
IN WHITLEY CNTY MIDDLE SCHL	1,850,000.00	4.400	1	2021	1,847,377.75
IN WHITLEY CNTY MIDDLE SCHL BLDG CORP	2,085,000.00	4.250	7	2015	2,085,000.00
IN ZIONSVILLE CMNTY SCHS BLD	865,000.00	3.950	7	2013	865,000.00
KS CHISOLM CREEK UTIL REV	1,065,000.00	4.250	9	2021	1,065,000.00
KS DODGE CITY WTRWKS & WASTE	1,035,000.00	3.800	12	2013	1,034,909.19
KS KANSAS ST FIN REV	10,955,000.00	4.250	11	2019	10,948,636.57
KS KANSAS ST FIN REV	5,000,000.00	5.000	11	2024	5,003,942.70
KS WICHITA AIRPORT AUTH	60,000.00	6.450	1	2013	60,000.00
KS WYANDOTTE CNTY GOVT UTIL SYS REV	1,000,000.00	5.000	9	2022	1,251,480.38
KY BOONE CNTY SCHL DIST FIN CORP REV	2,000,000.00	2.625	5	2022	1,995,841.92
KY BULLITT CNTY SCHL DIST FIN CORP REV	1,380,000.00	2.000	10	2022	1,380,000.00
KY CAMPBELL CNTY SCHL DIST REV	1,395,000.00	2.375	2	2022	1,400,105.83
KY COVINGTON EDR IRS CENTER	495,000.00	8.200	12	2013	495,000.00
KY FAYETTE CNTY SCHL DIST REV	2,000,000.00	3.000	7	2020	2,107,190.14
KY FT WRIGHT LOOKOUT CORP CENTER	573,344.74	7.125	12	2013	573,344.74
KY GRANT CNTY SCHL DIST REV	1,005,000.00	4.250	4	2021	998,091.82
KY HARDIN CNTY SCHL DIST FIN CORP REV	2,000,000.00	2.500	6	2022	2,000,000.00
KY JEFFERSON CNTY SCHL DIST REV	1,175,000.00	3.000	10	2022	1,248,569.79
KY KENTON CNTY ARPT BRD	1,720,000.00	4.350	3	2013	1,720,000.00

**THE CINCINNATI INSURANCE COMPANY**

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KY KENTON CNTY PUB CORP REV	1,615,000.00	4.250	3	2021	1,609,519.56
KY LOUISVILLE & JEFFERSON CNTY REGL ARPT	3,000,000.00	5.375	7	2023	3,000,000.00
KY NORTHERN WATER DIST REV	1,225,000.00	5.700	2	2024	1,225,000.00
KY NORTHERN WATER DIST REV	1,300,000.00	5.750	2	2025	1,294,296.65
KY OLDHAM CNTY SCHL DIST REV	2,000,000.00	2.300	10	2022	1,993,013.58
KY SCOTT CNTY SCHL DIST REV	1,365,000.00	4.250	4	2022	1,354,692.27
KY SCOTT CNTY SCHL DIST REV	2,000,000.00	2.000	3	2023	1,972,697.46
KY WARREN CNTY SCHL DIST REV	1,160,000.00	5.500	8	2028	1,158,796.63
LA JEFFERSON PARISH SCHL BRD REV	1,000,000.00	4.500	2	2022	1,186,577.94
LA LOUISIANA PUBL FACILITIES	2,720,000.00	4.050	1	2015	2,720,000.00
LA LOUISIANA PUBL FACILITIES	2,770,000.00	4.050	7	2015	2,770,000.00
LA LOUISIANA LOCAL CNTY REV	1,000,000.00	4.400	4	2021	1,000,000.00
MA STATE WATER RESOURCE REV	6,140,000.00	4.500	8	2025	6,140,000.00
MI DETROIT MICH WTR SUPPLY SYS	2,585,000.00	4.250	7	2015	2,585,000.00
MI DETROIT MICH WTR SUPPLY SYS	1,860,000.00	4.250	7	2015	1,860,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE	1,440,000.00	5.750	2	2023	1,440,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL	3,125,000.00	5.750	2	2023	3,125,000.00
MN MINNESOTA ST REV	2,000,000.00	5.000	6	2024	1,991,384.98
MN ST PAUL PORT AUTH TAX REV	1,335,000.00	4.250	3	2021	1,331,349.16
MN UNIV OF MINNESOTA REV	1,910,000.00	4.600	4	2025	1,906,525.94
MO CITY OF CHESTERFIELD REV	1,040,000.00	3.800	12	2015	1,039,481.60
MO CITY OF CHESTERFIELD REV	1,190,000.00	3.950	12	2016	1,190,000.00
MO CITY OF CHESTERFIELD REV	1,000,000.00	4.050	12	2017	1,000,000.00
MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR	70,000.00	5.250	6	2018	70,000.00
MO FT ZUMWALT SCHL DIST	3,665,000.00	3.900	3	2016	3,665,000.00
MO FT ZUMWALT SCHL DIST	3,990,000.00	4.000	3	2017	3,990,000.00
MO KANSAS CITY REV	2,000,000.00	4.350	12	2021	1,997,050.00
MO OZARK CTFS REV	1,000,000.00	4.375	9	2020	1,000,000.00
MS DEV BANK REV	1,115,000.00	4.250	5	2021	1,111,103.30
MS DEV GULF COAST COLL DIST REV	1,055,000.00	5.800	1	2024	1,055,000.00
MS MISSISSIPPI DEV BANK REV	845,000.00	3.600	11	2014	845,000.00
MS MISSISSIPPI DEVELOPMENT BA	1,975,000.00	4.000	7	2017	1,973,622.54
NC CABARRUS CNTY	4,690,000.00	4.150	6	2023	4,677,883.62
NC DURHAM UTIL SYS REV	1,065,000.00	4.000	6	2022	1,146,149.24
NC MECKLENBURG CNTY REV	2,235,000.00	4.375	2	2023	2,235,000.00
NC PITT CNTY REV	2,675,000.00	3.650	4	2014	2,675,000.00
NC PITT CNTY REV	1,345,000.00	3.750	4	2015	1,345,000.00
NC PITT CNTY REV	1,250,000.00	3.750	4	2015	1,250,000.00
NC PITT COUNTY REV	150,000.00	3.750	4	2015	150,000.00
ND NORTH DAKOTA PUB FINL REV	4,285,000.00	5.375	10	2024	4,285,000.00
ND STATE PUBLIC FIN AUTH REV	1,045,000.00	5.000	10	2022	1,321,396.36
NE MET UTILITIES DIST WTR REV	1,970,000.00	3.000	12	2022	2,110,204.82
NE OMAHA CONVENTION HOTEL REV	3,270,000.00	4.300	2	2022	3,270,000.00
NE OMAHA SANTN SWR REV	1,625,000.00	4.000	11	2023	1,733,735.22
NE OMAHA UTILITY DIST REV	1,500,000.00	4.250	12	2021	1,495,584.72
NH CITY OF MANCHESTER	2,000,000.00	3.600	6	2014	2,000,000.00
NJ MONMOUTH CITY INDPT AUTH REV	3,100,000.00	3.750	12	2014	3,100,000.00
NJ MONMOUTH CITY INDPT AUTH REV	2,960,000.00	3.850	12	2015	2,960,000.00
NJ NEW JERSEY STATE EDUCATION REV	2,000,000.00	4.250	9	2019	2,000,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,255,000.00	3.600	10	2013	1,255,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,305,000.00	3.700	10	2014	1,305,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,350,000.00	3.800	10	2015	1,350,000.00
NM CITY OF RIO RANCHO REV	1,165,000.00	4.200	6	2018	1,165,000.00
NM CITY OF RIO RANCHO REV	1,000,000.00	4.050	5	2018	1,000,000.00
NM SANTA FE GROSS RECEIPTS REV	2,015,000.00	4.500	6	2019	2,009,316.57
NV UNIVERSITY REV CMNTY COLLEGE SYS	2,055,000.00	4.000	7	2013	2,055,000.00
NY CANTON HUMAN SVCS INITIATIVES INC FAC	985,000.00	5.700	9	2024	985,000.00
NY NEW YORK DORM REV	5,810,000.00	4.375	12	2024	5,806,763.83
NY NEW YORK DORM REV	5,000,000.00	4.500	12	2025	4,994,649.90
NY NEW YORK ST DORM REV	2,000,000.00	4.750	8	2024	1,959,813.36
NY ONONDAGA CNTY WTR AUTH REV	1,000,000.00	3.750	9	2021	1,019,020.88
OH BUTLER CNTY TRANS REV	1,175,000.00	4.250	12	2019	1,175,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
OH BUTLER COUNTY SEWER SYS	1,000,000.00	3.580	12	2013	1,000,000.00
OH BUTLER COUNTY SEWER SYS	1,045,000.00	3.690	12	2014	1,045,000.00
OH CHILLICOTHE WTR SYS	1,175,000.00	3.750	12	2013	1,175,000.00
OH CINCINNATI ECONOMIC DEVMT	2,920,000.00	8.000	5	2016	2,920,000.00
OH CITY OF HAMILTON REV	8,595,000.00	4.450	10	2018	8,595,000.00
OH CLERMONT CNTY WTRWORKS	2,575,000.00	4.250	8	2013	2,575,000.00
OH CLEVELAND STATE UNIV REV	1,335,000.00	4.350	6	2021	1,333,079.15
OH HAMILTON CNTY REV	1,060,000.00	4.600	6	2019	1,059,376.25
OH HAMILTON CNTY SEWER SYS	4,770,000.00	4.125	12	2018	4,768,578.40
OH HAMILTON CNTY SEWER SYS	4,820,000.00	4.000	12	2016	4,820,000.00
OH HAMILTON CNTY SEWER SYSTEMS REV	1,440,000.00	4.250	12	2019	1,440,000.00
OH JOHN CARROLL UNIV REV	2,000,000.00	4.300	4	2018	1,998,132.22
OH MARYSVILLE WASTEWATER REV	1,310,000.00	4.250	12	2019	1,308,358.73
OH MASON SEWER SYSTEM	1,120,000.00	3.800	12	2013	1,120,000.00
OH MASON SEWER SYSTEM	1,165,000.00	3.950	12	2014	1,165,000.00
OH MIAMI UNIV GEN RCPTS REV	2,000,000.00	5.563	9	2020	2,000,000.00
OH MIAMI UNIVERSITY	5,895,000.00	3.850	9	2017	5,895,000.00
OH MONTGOMERY CNTY SCOPE ECON DEV REV	115,000.00	6.500	12	2014	115,000.00
OH NE SEWER DIST REV	2,325,000.00	4.250	11	2020	2,325,000.00
OH OHIO STATE PROJ REV	1,880,000.00	6.020	5	2022	1,880,000.00
OH OHIO STATE PROJ REV	940,000.00	4.250	5	2019	930,111.62
OH PORTSMOUTH WTR SYS REV	1,300,000.00	4.150	4	2015	1,300,000.00
OH SCIOTO CNTY REGL WTR DIST REV	1,175,000.00	5.625	6	2031	1,175,000.00
OH STATE BUILDING AUTH SERIES A	2,375,000.00	3.650	10	2014	2,374,182.03
OH STATE BUILDING AUTH SERIES B	5,000,000.00	3.650	10	2014	4,998,277.95
OH STATE EDUC FACILITY XAVIER UNIV REV	1,035,000.00	3.500	5	2016	1,044,045.97
OH STATE EDUC FACILITY XAVIER UNIV REV	1,210,000.00	4.000	5	2020	1,204,581.41
OH STATE OF OHIO INFRASTRUCTURE REV	1,000,000.00	3.643	6	2016	1,000,000.00
OH STATE UNIVERSITY REV	9,245,000.00	4.350	12	2025	9,235,164.61
OH STATE UNIVERSITY REV	2,500,000.00	5.000	12	2021	2,888,675.65
OH STATE WTR DEV AUTH WTR POL MUNIREVS	5,000,000.00	3.600	6	2014	4,999,253.20
OH THE OHIO UNIVERSITY REV	1,735,000.00	4.200	12	2019	1,731,795.35
OH UNIV OF TOLEDO REV	3,735,000.00	4.300	6	2021	3,729,521.13
OH UNIVERSITY OF CINCINNATI	1,425,000.00	3.850	6	2015	1,425,000.00
OH UNIVERSITY OF CINCINNATI REV	2,325,000.00	4.150	6	2019	2,325,000.00
OH VILLAGE OF NEW LONDON WATERWORKS IMP	1,600,000.00	6.300	12	2022	1,600,000.00
OH VILLAGE OF SPENCERVILLE FMB	620,000.00	5.600	4	2016	620,000.00
OH WATER DEVELOPMENT AUTH REV	2,655,000.00	4.400	12	2014	2,655,000.00
OH WATER DEVELOPMENT AUTH REV	1,005,000.00	4.100	12	2018	1,005,000.00
OK TULSA MET UTIL AUTH REV	1,020,000.00	4.000	3	2021	1,083,468.14
PA ALLEGHENY CNTY RES FIN AUTH MTG SER K	255,000.00	5.375	5	2022	255,000.00
PA BERKS CNTY VOCATIONAL REV	2,470,000.00	4.000	6	2017	2,470,000.00
PA BETHEL PARK SWR REV	1,360,000.00	3.000	9	2023	1,371,754.86
PA BRIDGEWATER BOROUGH SEWER	25,000.00	6.800	4	2018	25,000.00
PA DELAWARE CNTY IDA RES REC FAC	475,000.00	6.100	7	2013	474,746.69
PA HEMPFIELD TOWN MUNI	1,865,000.00	3.900	9	2017	1,863,421.59
PA MIDDLETOWN BOROUGH AUTH S	1,190,000.00	3.750	1	2015	1,190,000.00
PR PUERTO RICO HIGHWAY TRANS REV	1,000,000.00	4.000	7	2020	992,898.42
RI ST ECONOMIC DEV CORP	1,305,000.00	6.125	7	2020	1,300,702.66
SC CHARLESTON EDUCATIONAL CORP REV	5,000,000.00	4.000	12	2014	5,000,000.00
SC GREENVILLE CNTY TOURISM	1,825,000.00	4.500	4	2020	1,806,104.44
SD SOUTH DAKOTA ST BLDG REV	2,270,000.00	4.500	6	2022	2,270,000.00
TN CLARKSVILLE WTR SWR & GASREV	1,755,000.00	5.000	2	2018	1,933,127.99
TN FRANKLIN CNTY HLTH & ED BRD REV	1,120,000.00	3.000	9	2022	1,173,159.87
TN MEMPHIS ELEC SYS	5,000,000.00	3.600	12	2013	4,999,133.95
TN WILSON CNTY WATERWORKS REV	375,000.00	6.000	3	2014	374,379.04
TX AUSTIN WTR & WASTEWATER SYS	4,600,000.00	4.250	11	2015	4,600,000.00
TX BELL CNTY WATER DISTRICT	1,915,000.00	3.625	7	2013	1,914,746.88
TX BELL CNTY WATER DISTRICT	2,810,000.00	3.600	7	2014	2,810,000.00
TX CANYON WATER AUTH REV	410,000.00	4.500	8	2019	410,000.00
TX CITY OF SAN MARCOS WATERWORKS	1,185,000.00	3.650	8	2013	1,185,000.00
TX CITY OF SAN MARCOS WATERWORKS	1,355,000.00	3.750	8	2014	1,355,000.00

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
TX CLEBURNE DEV CORP REV	1,400,000.00	4.300	2	2021	1,395,899.36
TX COLLEGE STATION UTIL SYSTEM REV	925,000.00	4.500	2	2019	922,602.04
TX DALLAS AREA RAPID TRANSIT REV	1,000,000.00	5.000	12	2023	1,267,586.25
TX DALLAS CNTY COMM COLLEGE REV	2,685,000.00	4.200	2	2020	2,680,034.28
TX DALLAS WTRWKS & SWR SYS REV	3,000,000.00	5.000	10	2022	3,772,411.56
TX DALLAS WTRWKS & SWR SYS REV	4,065,000.00	4.150	4	2014	4,065,000.00
TX DENTON UTIL SYS REV	2,000,000.00	4.000	12	2014	2,000,000.00
TX EL PASO WTR & SWR REV	1,000,000.00	5.000	3	2023	1,206,383.68
TX GARLAND ELECTRIC SYSTEM REV	1,380,000.00	4.300	3	2019	1,379,546.90
TX GUADALUPE-BLANCO RIV AUTH REV	3,155,000.00	4.000	4	2014	3,155,000.00
TX HARRIS CNTY REV	455,000.00	5.000	8	2022	572,555.06
TX HOUSTON COMM COLLEGE REV	1,475,000.00	4.150	4	2019	1,475,000.00
TX HOUSTON COMM COLLEGE REV	1,535,000.00	4.200	4	2020	1,532,165.88
TX IRVING WTRWKS & SWR REV	2,500,000.00	4.000	8	2021	2,894,198.48
TX LOWER COLORADO RIVER AUTH REV	2,000,000.00	4.200	5	2020	1,998,677.62
TX LOWER COLORADO RIVER REV	720,000.00	4.600	5	2019	718,806.78
TX NORTH MUNI WTR DIST REGL SOLID WASTE	1,240,000.00	4.000	9	2013	1,240,000.00
TX NORTH WATER DIST REV	1,905,000.00	4.550	6	2019	1,905,000.00
TX RED RIVER UNIV REV	2,000,000.00	4.350	3	2021	2,000,000.00
TX SABINE RIVER AUTH POLLUTION CTL	2,000,000.00	6.450	6	2021	182,354.34
TX SAN ANTONIO HOTEL REV	2,500,000.00	4.350	8	2019	2,498,498.50
TX SAN ANTONIO RVER AUTH	1,715,000.00	3.650	7	2015	1,715,000.00
TX SAN ANTONIO WTR REV	1,000,000.00	5.000	5	2023	1,233,088.19
TX SAN PATRICIO WATER DIST REV	1,520,000.00	4.250	7	2020	1,519,106.59
TX TARRANT WATER DIST REV	9,080,000.00	4.300	3	2019	9,074,990.65
TX UNIV BRD OF REGENTS REV	1,665,000.00	4.200	7	2020	1,665,000.00
TX UNIV OF NORTH TEXAS REV	1,615,000.00	4.250	4	2020	1,615,000.00
TX UPPER TRINITY WATER DIST	1,425,000.00	3.650	8	2014	1,425,000.00
TX UPPER TRINITY WATER DIST	2,910,000.00	4.300	8	2016	2,910,000.00
TX UPPER TRINITY WATER DIST	3,035,000.00	4.350	8	2017	3,032,410.33
TX WEST HARRIS CNTY WATER AUT	2,550,000.00	3.600	12	2013	2,550,000.00
TX YSELTA INDPT SCHL DIST PUB FACS CORP	3,000,000.00	5.375	11	2024	2,991,414.15
UT EAGLE MOUNTAIN CITY REV	1,045,000.00	4.150	6	2016	1,045,000.00
UT NORTH DAVIS CNTY SWR DIST REV	1,000,000.00	3.000	3	2023	1,051,626.83
UT OGDEN CITY SEWER & WATER REV	1,550,000.00	4.450	6	2024	1,551,487.64
UT SALT LAKE CITY TAX REV	4,555,000.00	4.600	10	2025	4,567,342.13
UT SANDY CITY	1,070,000.00	3.625	6	2014	1,069,930.04
UT SOUTH JORDAN WATER REV	1,910,000.00	4.300	11	2021	1,904,400.89
UT SOUTH VALLEY SEWER DIST REV	1,250,000.00	4.125	1	2017	1,250,000.00
UT UNIV OF UTAH REV	2,520,000.00	4.250	12	2021	2,520,000.00
UT WATER FINANCING AGENCY REV	1,850,000.00	4.250	10	2021	1,850,000.00
UT WEBER STATE UNIV REV	1,375,000.00	4.250	4	2021	1,375,000.00
VA VIRGINIA ST HOUSING AUTH	3,500,000.00	4.400	1	2016	3,500,000.00
VA VIRGINIA ST PUB SCH REV	1,000,000.00	5.250	8	2025	1,007,265.18
VA VIRGINIA STATE PUB SCHL REV	1,735,000.00	5.500	12	2022	1,728,345.23
VT VERMONT MUNICIPAL BOND BANK	3,000,000.00	4.000	12	2013	2,998,641.48
WA ANACORTES UTIL SYS REV	1,725,000.00	4.729	12	2020	1,725,000.00
WA ANACORTES UTIL SYSTEM REV	1,600,000.00	4.450	12	2022	1,600,000.00
WA CHELAN CNTY PUB UTIL DIST REV	1,205,000.00	4.300	7	2022	1,202,220.16
WA CITY OF PUYALLUP WTR & SWR REV	1,475,000.00	3.450	6	2013	1,475,000.00
WA CLARK CNTY PUB UTIL DIST	3,260,000.00	3.900	1	2013	3,260,000.00
WA EVERETT WTR & SWR REV	1,865,000.00	5.000	12	2021	2,077,265.27
WA GIG HARBOR WTR & SWR REV	1,160,000.00	5.551	10	2025	1,160,000.00
WA KENT PUBL FAC REV	2,355,000.00	4.550	12	2024	2,353,079.92
WA KITSAP CNTY CONS HSG AUTH REV	450,000.00	4.050	7	2015	450,000.00
WA KITSAP CNTY CONS HSG AUTH REV	645,000.00	4.050	7	2015	645,000.00
WA LEWIS CNTY SOLID WASTE DISP	1,490,000.00	6.800	11	2015	1,482,463.16
WA LL&P WIND ENERGY INC REV	3,000,000.00	5.733	12	2017	3,098,729.73
WA LL&P WIND ENERGY INC REV	2,000,000.00	5.983	12	2022	2,014,734.58
WA PORT BELLINGHAM REV	1,075,000.00	5.100	12	2020	1,075,000.00
WA PUBLIC UTIL PEND OREILLE CNTY REV	2,420,000.00	4.350	1	2017	2,420,000.00
WA SEATTLE MUN LT & PWR REV	3,000,000.00	5.000	2	2021	3,261,532.71

**THE CINCINNATI INSURANCE COMPANY**

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			Mo.	Year	
WA SEATTLE WTR SYS REV	1,050,000.00	5.000	2	2021	1,124,773.77
WA ST ECON DEV FINANCE REV	1,275,000.00	3.850	6	2013	1,274,836.60
WA ST ECON DEV FINANCE REV	2,190,000.00	4.400	6	2017	2,187,385.29
WA ST ECONOMICS DEV. FINA	1,325,000.00	3.950	6	2014	1,324,436.38
WA TACOMA ELECTRIC SYSTEM REV	1,500,000.00	4.250	1	2020	1,494,608.69
WA TACOMA SEWER	3,030,000.00	4.550	12	2019	3,028,099.28
WA WENATCHEE WTR & SWR REV	1,045,000.00	4.500	12	2021	1,152,199.28
WI APPLETON STORM WTR SYS REV	1,095,000.00	4.650	4	2025	1,095,000.00
WI APPLETON SEWER REV	1,035,000.00	4.650	5	2025	1,035,000.00
WI APPLETON WATERWORKS REV	2,005,000.00	5.450	1	2025	2,003,251.10
WI CITY OF NEKOOSA POLLUTION CTRL	2,000,000.00	5.350	7	2015	1,998,843.70
WI CONNECTICUT ST TAX REV	5,000,000.00	5.000	11	2024	4,977,473.80
WI GREEN BAY WATER SYSTEM	1,605,000.00	3.600	11	2014	1,605,000.00
WI MADISON SEW SYSTEM REV	1,020,000.00	4.850	12	2023	1,020,000.00
WI MADISON WTR UTIL REV	2,525,000.00	5.000	1	2021	2,743,647.35
WI MILWAUKEE SWR REV	1,700,000.00	5.000	6	2022	1,917,495.50
WI RACINE WATERWORKS	1,025,000.00	3.625	9	2013	1,024,892.71
WI STATE CLEAN WTR REV	1,560,000.00	4.000	6	2022	1,817,764.18
WV WEST VIRGINIA UNIV	3,820,000.00	3.850	10	2015	3,817,977.08
Total Special Revenue & Special Assess.	888,638,344.74				893,503,921.30
ABN AMRO BANK NV	2,000,000.00	4.250	2	2017	1,998,368.28
ADOP CO (AVERY DENNISON)	5,000,000.00	6.625	10	2017	4,986,959.15
ADVANCE AUTO PARTS INC	1,000,000.00	4.500	1	2022	999,702.33
AETNA INC	3,000,000.00	4.125	6	2021	2,963,673.81
AGRIBANK FCB	4,000,000.00	9.125	7	2019	4,039,038.98
AGRIUM INC	2,000,000.00	6.750	1	2019	1,999,640.00
AIRGAS INC	1,500,000.00	7.125	10	2018	1,500,000.00
ALBEMARLE CORP	2,000,000.00	4.500	12	2020	1,985,089.74
ALCOA INC	5,000,000.00	5.870	2	2022	4,936,455.80
ALCOA INC	4,000,000.00	6.150	8	2020	3,995,915.16
ALCOA INC	5,000,000.00	5.400	4	2021	5,126,028.40
ALEXANDRIA REAL ESTATE INC	2,000,000.00	4.600	4	2022	1,995,233.70
ALLEGHANY CORP	10,000,000.00	5.625	9	2020	9,969,730.20
ALLEGHENY TECHNOLOGIES INC	2,000,000.00	9.375	6	2019	1,988,188.30
ALLEGHENY TECHNOLOGIES INC	1,000,000.00	5.950	1	2021	999,052.46
ALLSTATE CORP	3,000,000.00	7.450	5	2019	2,994,163.71
ALLTEL CORP	2,000,000.00	6.500	11	2013	2,000,000.00
ALTRIA GROUP INC	6,000,000.00	8.500	11	2013	6,039,444.87
ALTRIA GROUP INC	3,000,000.00	9.700	11	2018	2,998,560.18
ALTRIA GROUP INC	1,000,000.00	9.250	8	2019	1,295,295.36
AMB PROPERTY L.P.	7,000,000.00	6.125	12	2016	6,974,825.41
AMEREN ILLINOIS CO	5,000,000.00	8.875	12	2013	5,000,000.00
AMERENENERGY GENERATING	3,000,000.00	6.300	4	2020	2,993,972.55
AMERICA WEST AIRLINES	1,420,348.06	7.930	1	2019	1,412,160.66
AMERICAN FINANCIAL GROUP	5,000,000.00	9.875	6	2019	5,000,000.00
AMERICAN GREETINGS CORP	2,000,000.00	7.375	12	2021	2,013,848.22
AMERICAN INTL GROUP	5,000,000.00	4.875	6	2022	4,956,088.75
AMERICAN TOWER CORP	2,000,000.00	4.625	4	2015	1,998,772.22
AMERICAN TOWER CORP	2,000,000.00	4.500	1	2018	1,998,922.26
AMERICAN WATER CAP CORP	5,000,000.00	6.085	10	2017	4,979,131.00
AMERISOURCE BERGEN CORP	5,000,000.00	5.875	9	2015	4,998,349.23
AMETEK INC PRIVATE PLACEMENT	5,000,000.00	6.300	12	2019	5,000,000.00
AMGEN INC	3,000,000.00	5.700	2	2019	2,995,577.91
AMPHENOL CORP	1,000,000.00	4.000	2	2022	997,660.93
AMSOUTH BANK NA	5,975,000.00	4.850	4	2013	6,026,580.80
ANADARKO PETROLEUM CORP	5,000,000.00	7.050	5	2018	4,571,886.40
ANHEUSER-BUSCH INBEV WOR	8,000,000.00	7.750	1	2019	7,995,809.68
ANHEUSER-BUSCH INBEV WOR	7,000,000.00	6.875	11	2019	6,980,766.94
ANIXTER INC	1,000,000.00	5.950	3	2015	999,426.71
AON CORP	3,000,000.00	8.205	1	2027	3,000,000.00
AON CORP	2,000,000.00	3.500	9	2015	1,994,558.52



# THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AON CORP	2,000,000.00	5.000	9	2020	1,994,162.56
APPALACHIAN POWER CO	7,500,000.00	7.950	1	2020	7,474,175.40
APT PIPELINES LTD	5,500,000.00	3.875	10	2022	5,450,110.16
APTAR GROUP	2,500,000.00	6.030	7	2018	2,500,000.00
ARCELORMITTAL	5,000,000.00	5.375	6	2013	5,016,857.20
ARCELORMITTAL	3,000,000.00	5.500	8	2020	2,962,645.92
ARCELORMITTAL	5,000,000.00	5.000	2	2017	4,990,943.43
ARISTOTLE HOLDING INC	5,000,000.00	4.750	11	2021	4,961,113.25
ARISTOTLE HOLDING INC	2,000,000.00	3.900	2	2022	1,960,119.72
ARISTOTLE HOLDING INC	2,000,000.00	2.650	2	2017	1,983,784.16
ARIZONA PUB SERV	536,000.00	8.000	12	2015	536,000.00
ARIZONA PUBLIC SERVICE	6,000,000.00	6.250	8	2016	5,985,953.34
ARIZONA PUBLIC SERVICE	3,000,000.00	8.750	3	2019	2,998,879.71
ARROW ELECTRONICS INC	9,000,000.00	6.875	7	2013	9,130,652.56
ASPEN INSURANCE HLDG LTD	7,000,000.00	6.000	12	2020	6,979,491.89
ASSOCIATED BRITISH FOODS	3,000,000.00	6.700	3	2014	3,000,000.00
ASSURANT INC	3,000,000.00	5.625	2	2014	3,040,755.15
ATMOS ENERGY CORP	3,000,000.00	8.500	3	2019	2,995,880.28
AUDATEX NORTH AMERICA INC	3,000,000.00	6.750	6	2018	3,209,927.37
AUTONATION INC	250,000.00	5.500	2	2020	250,000.00
AUTOZONE INC	2,068,000.00	4.375	6	2013	2,076,583.25
AUTOZONE INC	3,000,000.00	6.950	6	2016	2,995,646.55
AUTOZONE INC	7,000,000.00	6.500	1	2014	6,999,789.16
AVALONBAY COMMUNITIES	2,000,000.00	5.750	9	2016	2,095,267.12
AVALONBAY COMMUNITIES	2,000,000.00	5.700	3	2017	2,097,872.30
AVALONBAY COMMUNITIES	2,000,000.00	6.100	3	2020	1,997,808.74
AVNET INC	3,000,000.00	6.000	9	2015	2,993,591.43
AVNET INC	2,585,000.00	6.625	9	2016	2,666,701.00
AXIS CAPITAL HOLDINGS	5,000,000.00	5.750	12	2014	4,997,495.15
AXIS SPECIALTY FINANCE	6,465,000.00	5.875	6	2020	6,521,104.87
BAKER HUGHES INC	3,000,000.00	7.500	11	2018	2,988,928.83
BANK OF AMERICA CORP	5,000,000.00	3.700	9	2015	5,164,022.70
BANK OF AMERICA CORP	3,000,000.00	7.800	9	2016	2,994,124.29
BANK OF MONTREAL	2,000,000.00	2.500	1	2017	1,996,657.30
BARCLAYS BANK PLC	5,000,000.00	2.500	1	2013	4,999,870.75
BARRICK GOLD CORP	3,000,000.00	6.950	4	2019	2,968,260.63
BARRICK NA FINANCE LLC	8,000,000.00	6.800	9	2018	7,988,051.20
BARRICK NA FINANCE LLC	2,000,000.00	4.400	5	2021	1,998,885.28
BB & T CORP	2,500,000.00	5.200	12	2015	2,576,490.88
BB & T CORP	3,000,000.00	4.900	6	2017	3,087,663.21
BEAR STEARNS COS LLC	5,650,000.00	5.700	11	2014	5,669,979.34
BEAR STEARNS COS LLC	6,000,000.00	7.250	2	2018	5,957,104.62
BEMIS COMPANY INC	1,000,000.00	6.800	8	2019	997,753.38
BERKLEY (WR) CORPORATION	810,000.00	5.600	5	2015	850,557.42
BERKLEY (WR) CORPORATION	5,000,000.00	7.375	9	2019	5,000,000.00
BHP BILLITON FIN USA LTD	5,000,000.00	6.500	4	2019	4,988,876.75
BIOGEN IDEC INC	1,895,000.00	6.875	3	2018	2,000,370.36
BIOMED REALTY LP	2,000,000.00	4.250	7	2022	1,983,276.28
BIO-RAD LABORATORIES INC	4,000,000.00	8.000	9	2016	4,061,415.47
BIO-RAD LABORATORIES INC	6,000,000.00	4.875	12	2020	5,949,382.44
BK TOKYO-MITSUBISHI	4,500,000.00	1.600	9	2013	4,499,935.43
BK TOKYO-MITSUBISHI	4,500,000.00	2.450	9	2015	4,495,448.52
BLACK & DECKER	2,000,000.00	5.750	11	2016	2,130,642.12
BLACKROCK INC	3,000,000.00	3.500	12	2014	2,998,220.19
BLACKSTONE HOLDINGS FINANCE	10,000,000.00	5.875	3	2021	10,254,384.61
BLOCK FINANCIAL CORP	1,835,000.00	5.125	10	2014	1,878,917.59
BLOCK FINANCIAL LLC	11,000,000.00	5.500	11	2022	10,938,979.81
BMC SOFTWARE INC	2,000,000.00	7.250	6	2018	1,992,508.50
BMC SOFTWARE INC	2,775,000.00	4.250	2	2022	2,816,344.53
BMC SOFTWARE INC	3,000,000.00	4.500	12	2022	2,977,204.11
BOARDWALK PIPELINE PARTNERS	2,000,000.00	5.875	11	2016	2,117,749.62
BORAL LTD FOR BUSA SR	5,000,000.00	7.220	4	2020	5,000,000.00



































# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDEX CORP	1,000,000.00	7.375	1	2014	1,000,000.00
FEDEX CORP 1993 PASS TST	1,129,242.93	7.960	3	2017	1,129,242.93
FMC CORP	3,000,000.00	3.950	2	2022	2,988,678.24
FMR LLC	1,200,000.00	7.570	6	2029	1,269,352.57
FMR LLC	1,000,000.00	6.450	11	2039	997,845.42
FORD MOTOR CREDIT CO	2,000,000.00	3.875	1	2015	2,000,000.00
FORD MOTOR CREDIT CO	2,500,000.00	4.250	2	2017	2,500,000.00
FORD MOTOR CREDIT CO	2,000,000.00	3.984	6	2016	2,000,000.00
FORD MOTOR CREDIT CO	2,000,000.00	4.207	4	2016	2,000,000.00
FORD MOTOR CREDIT CO	5,000,000.00	2.250	6	2015	5,000,000.00
FPL GROUP CAPITAL INC	1,000,000.00	7.875	12	2015	1,000,000.00
FPL GROUP CAPITAL INC	5,000,000.00	2.550	11	2013	4,999,146.75
FRANCE TELECOM	2,000,000.00	2.125	9	2015	1,994,091.38
FRANCE TELECOM	8,000,000.00	2.750	9	2016	7,980,432.22
FRANKLIN RESOURCES INC	2,000,000.00	3.125	5	2015	1,998,907.52
FULTON FINANCIAL	2,000,000.00	5.350	4	2015	2,000,000.00
GATX CORP	5,000,000.00	6.000	2	2018	4,983,920.10
GATX CORP	3,000,000.00	4.750	6	2022	2,972,767.02
GEN AMER RAILCAR 1999-1	1,201,569.21	7.760	8	2018	1,201,569.21
GENERAL ELEC CAP CORP	5,000,000.00	5.625	9	2017	4,659,760.20
GENERAL ELEC CAP CORP	1,000,000.00	2.800	1	2013	999,991.34
GENERAL ELEC CAP CORP	1,000,000.00	5.500	1	2020	997,411.91
GENERAL ELEC CAP CORP	2,000,000.00	4.375	9	2020	1,987,344.80
GENERAL ELEC CAP CORP	5,000,000.00	2.100	1	2014	4,999,152.40
GENERAL ELEC CAP CORP	5,000,000.00	2.150	1	2015	4,996,457.90
GENERAL ELEC CAP CORP	7,000,000.00	2.900	1	2017	6,991,834.99
GENERAL ELEC CAP CORP	250,000.00	4.750	9	2014	249,745.09
GENERAL ELEC CAP CORP	2,000,000.00	5.450	1	2013	1,999,970.48
GENERAL ELEC CAP CORP	3,000,000.00	3.800	6	2019	2,996,602.11
GEORGIA PACIFIC CORP DEBS	3,000,000.00	7.700	6	2015	2,967,768.54
GEORGIA POWER CO	3,000,000.00	3.000	4	2016	2,999,447.85
GEORGIA POWER COMPANY	2,000,000.00	6.000	11	2013	1,999,743.06
GILEAD SCIENCES INC	1,000,000.00	2.400	12	2014	999,179.39
GILEAD SCIENCES INC	1,000,000.00	3.050	12	2016	998,680.65
GILEAD SCIENCES INC	1,000,000.00	4.400	12	2021	997,884.44
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,077,242.83
GOLDMAN SACHS GROUP INC	2,000,000.00	6.000	5	2014	1,999,571.84
GOLDMAN SACHS GROUP INC	2,000,000.00	3.700	8	2015	1,998,731.66
GOLDMAN SACHS GROUP INC	4,000,000.00	6.750	10	2037	4,169,159.04
GOLDMAN SACHS GROUP INC	7,000,000.00	6.150	4	2018	6,996,437.90
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	1	2022	2,996,239.38
GOLDMAN SACHS GROUP INC	3,000,000.00	3.300	5	2015	2,998,322.07
GOLDMAN SACHS GROUP INC	3,000,000.00	3.625	2	2016	2,996,249.58
GOLDMAN SACHS GROUP INC	3,000,000.00	6.250	9	2017	2,997,119.97
GOLDMAN SACHS GROUP LP	6,200,000.00	8.000	3	2013	6,199,297.18
GOODMAN FUNDING PTY LTD	3,000,000.00	6.000	3	2022	2,983,667.04
GOODRICH CORP	7,000,000.00	6.125	3	2019	6,962,856.04
GREAT RIVER ENERGY	3,955,000.00	4.478	7	2030	3,955,000.00
GS MORTGAGE SECURITIES CORP	3,000,000.00	3.377	3	2022	3,056,835.30
GULFSTREAM NATURAL GAS	4,000,000.00	6.950	6	2016	3,992,935.68
HALLIBURTON COMPANY	5,000,000.00	6.150	9	2019	4,987,816.90
HARLEY-DAVIDSON	3,000,000.00	2.700	3	2017	2,999,521.56
HARLEY-DAVIDSON FINANCIAL SERVS	2,000,000.00	3.875	3	2016	1,999,224.68
HARLEY-DAVIDSON FUNDING	2,000,000.00	6.800	6	2018	1,997,614.38
HARSCO CORP	1,000,000.00	5.750	5	2018	999,362.90
HARSCO CORP	3,000,000.00	2.700	10	2015	3,024,095.94
HARTFORD FINL SVCS GRP	7,000,000.00	6.300	3	2018	7,000,000.00
HARTFORD FINL SVCS GRP	1,000,000.00	6.000	1	2019	999,347.71
HARTFORD FINL SVCS GRP	1,000,000.00	5.125	4	2022	994,890.88
HAWAIIAN ELECTRIC INDS	4,900,000.00	5.250	3	2013	4,900,000.00
HCC INSURANCE HOLDINGS I	7,600,000.00	6.300	11	2019	8,457,833.28
HCP INC	1,000,000.00	2.700	2	2014	999,640.61

# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HCP INC	3,000,000.00	5.375	2	2021	2,986,810.38
HCP INC	3,000,000.00	3.750	2	2019	2,987,412.60
HCP INC	2,000,000.00	6.000	1	2017	1,993,863.04
HEALTH CARE REIT INC	5,000,000.00	6.200	6	2016	4,997,015.60
HEALTH CARE REIT INC	4,000,000.00	6.125	4	2020	4,029,181.08
HEALTH CARE REIT INC	1,000,000.00	4.700	9	2017	997,957.20
HEALTH CARE REIT INC	2,000,000.00	4.125	4	2019	1,994,447.32
HEWLETT-PACKARD CO	5,000,000.00	6.125	3	2014	4,994,347.35
HEWLETT-PACKARD CO	1,000,000.00	2.625	12	2014	999,646.22
HEWLETT-PACKARD CO	1,000,000.00	3.300	12	2016	998,317.19
HEWLETT-PACKARD CO	2,000,000.00	2.600	9	2017	1,999,743.60
HISTORIC TW INC	2,000,000.00	8.050	1	2016	2,000,000.00
HOME DEPOT INC	1,000,000.00	3.950	9	2020	998,944.47
HOME DEPOT INC	1,000,000.00	5.400	9	2040	997,147.57
HORACE MANN EDUCATORS	3,150,000.00	6.050	6	2015	3,146,737.14
HOSPIRA INC	2,000,000.00	6.050	3	2017	1,998,445.80
HOSPITALITY PROP TRUST	10,000,000.00	5.625	3	2017	9,977,168.75
HOSPITALITY PROP TRUST	4,000,000.00	6.700	1	2018	3,968,903.89
HRPT PROPERTIES TRUST	4,456,000.00	5.750	2	2014	4,536,638.85
HSBC BANK PLC	2,000,000.00	3.500	6	2015	1,999,147.04
HUBBELL INC	5,000,000.00	5.950	6	2018	4,976,516.20
HUMANA INC	4,000,000.00	6.450	6	2016	3,995,172.40
HYATT HOTELS CORPS	1,500,000.00	5.750	8	2015	1,496,118.11
HYATT HOTELS CORPS	4,000,000.00	3.875	8	2016	3,987,297.48
HYUNDAI CAPITAL AMERICA	2,000,000.00	4.000	6	2017	1,992,605.48
HYUNDAI CAPITAL SERVICES	2,000,000.00	3.500	9	2017	1,993,572.84
IBM CORP	7,000,000.00	7.625	10	2018	6,982,613.40
IBM CORP	4,000,000.00	6.500	10	2013	3,997,463.68
IBM CORP	3,000,000.00	1.950	7	2016	2,987,608.68
IDAHO POWER CORP	2,000,000.00	6.025	7	2018	2,000,000.00
ING BANK NV	4,000,000.00	3.000	9	2015	3,994,113.68
INGERSOLL-RAND GL HLD CO	3,000,000.00	6.875	8	2018	2,997,239.10
INGERSOLL-RAND GL HLD CO	4,750,000.00	6.000	8	2013	4,749,712.29
INTERSTATE POWER & LIGHT	1,000,000.00	3.300	6	2015	998,433.58
IPIC GMTN LTD	250,000.00	3.750	3	2017	249,331.91
ITC HOLDINGS CORP	6,650,000.00	6.050	1	2018	6,651,880.57
JABIL CIRCUIT INC	2,000,000.00	8.250	3	2018	2,306,235.62
JABIL CIRCUIT INC	2,000,000.00	7.750	7	2016	2,232,880.68
JACKSON NATL LIFE GLOBAL	3,000,000.00	5.375	5	2013	3,025,823.40
JANUS CAPITAL GROUP INC	3,000,000.00	6.700	6	2017	2,996,092.56
JEFFERIES GROUP INC	2,000,000.00	3.875	11	2015	1,998,073.80
JM SMUCKER CO	2,000,000.00	6.630	11	2018	2,000,000.00
JOHN HANCOCK GLOB FDG II	10,000,000.00	5.250	2	2015	9,991,999.49
JOHNSON CONTROLS INC	2,000,000.00	2.600	12	2016	1,999,188.84
JOHNSON SC SENIOR NOTES	1,000,000.00	6.740	12	2013	998,946.30
JP MORGAN CHASE	2,000,000.00	4.250	10	2020	1,992,000.84
JP MORGAN CHASE & CO	3,000,000.00	2.050	1	2014	2,999,685.42
JP MORGAN CHASE & CO	5,000,000.00	3.400	6	2015	4,994,696.45
JP MORGAN CHASE & CO	4,000,000.00	4.350	8	2021	3,997,721.28
JP MORGAN CHASE COMMERCIAL MORTGAGE	3,000,000.00	3.483	6	2022	3,057,225.78
JPMORGAN CHASE & CO	5,000,000.00	5.750	1	2013	4,999,997.15
JPMORGAN CHASE & CO	250,000.00	5.250	5	2015	249,951.09
JPMORGAN CHASE & CO	3,000,000.00	6.300	4	2019	2,997,077.34
KANSAS CITY POWER & LT	5,000,000.00	7.150	4	2019	4,996,289.55
KEY BANK NA	3,000,000.00	5.700	11	2017	3,015,884.82
KEY BANK NA	3,000,000.00	7.413	5	2015	3,200,533.46
KEYCORP	5,000,000.00	6.500	5	2013	4,997,336.65
KEYCORP	1,000,000.00	5.100	3	2021	999,202.45
KIA MOTORS CORP	3,000,000.00	3.625	6	2016	2,993,356.32
KILROY REALTY	4,000,000.00	4.800	7	2018	3,987,533.27
KIMCO REALTY CORP	2,000,000.00	6.875	10	2019	1,997,651.16
KIMCO REALTY CORP	5,000,000.00	4.300	2	2018	4,987,361.25

# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KINDER MORGAN ENER PART	3,000,000.00	5.125	11	2014	2,999,467.95
KINDER MORGAN ENER PART	1,000,000.00	9.000	2	2019	1,000,000.00
KLA INSTRUMENTS CORP	6,400,000.00	6.900	5	2018	6,371,377.92
KOHL'S CORPORATION	4,000,000.00	6.250	12	2017	4,000,000.00
KRAFT FOODS INC	10,000,000.00	6.125	8	2018	9,944,212.10
KROGER CO	5,000,000.00	5.500	2	2013	4,999,566.55
LAZARD GROUP	2,000,000.00	6.850	6	2017	1,996,821.74
LAZARD LLC	5,000,000.00	7.125	5	2015	4,998,827.25
LEASEPLAN CORP NV	2,000,000.00	3.000	10	2017	1,998,745.88
LEGG MASON INC	2,000,000.00	5.500	5	2019	1,980,730.28
LEGGETT & PLATT INC	1,000,000.00	3.400	8	2022	997,154.02
LENNAR CORPORATION	5,000,000.00	6.500	4	2016	4,997,840.10
LEXMARK INTL INC	7,000,000.00	6.650	6	2018	6,988,390.92
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,944,511.40
LIBERTY MUTUAL GROUP	5,000,000.00	4.950	5	2022	4,985,234.40
LIBERTY PROPERTY LP	500,000.00	6.625	10	2017	498,294.95
LIBERTY PROPERTY LP	2,000,000.00	4.125	6	2022	1,996,286.14
LIBERTY PROPERTY LP	2,000,000.00	7.500	1	2018	1,998,806.98
LINCOLN NATIONAL CORP	2,000,000.00	7.000	6	2040	1,995,878.02
LINCOLN NATIONAL CORP	1,000,000.00	4.850	6	2021	998,833.29
LOTTE SHOPPING CO LTD	2,000,000.00	3.375	5	2017	1,995,985.94
LOWE'S COMPANIES INC	3,000,000.00	5.400	10	2016	3,192,138.18
MACK-CALI REALTY L.P.	5,000,000.00	5.125	1	2015	4,992,352.40
MACK-CALI REALTY L.P.	1,000,000.00	4.500	4	2022	998,117.63
MACQUARIE BANK LTD	7,000,000.00	6.625	4	2021	6,988,126.67
MACQUARIE GROUP LTD	3,000,000.00	4.875	8	2017	2,998,643.88
MACY DEPARTMENT STORES DEBS	850,000.00	9.500	4	2021	847,566.37
MACYS RETAIL HOLDINGS	12,000,000.00	5.875	1	2013	11,999,809.80
MANUF & TRADERS TRUST CO	1,693,000.00	5.585	12	2020	1,565,925.87
MANUF & TRADERS TRUST CO	3,000,000.00	6.625	12	2017	2,996,145.18
MARATHON PETROLEUM CORP	2,000,000.00	5.125	3	2021	2,000,000.00
MARKEL CORP	2,000,000.00	4.900	7	2022	1,997,152.64
MARRIOTT INTERNATIONAL	2,000,000.00	5.810	11	2015	1,999,292.52
MARRIOTT INTERNATIONAL	7,000,000.00	6.375	6	2017	6,981,562.42
MARTIN MARIETTA MATERIAL	3,750,000.00	6.600	4	2018	3,748,339.46
MASSACHUSETTS ELECTRIC	3,000,000.00	5.900	11	2039	2,990,380.89
MAXIM INTEGRATED PRODUCT	5,000,000.00	3.450	6	2013	4,999,018.80
MERRILL LYNCH & CO	4,000,000.00	6.400	8	2017	3,996,821.88
MERRILL LYNCH & CO	2,000,000.00	5.450	7	2014	1,999,504.48
MERRILL LYNCH & CO	7,250,000.00	5.000	1	2015	7,241,313.67
MET LIFE GLOB FUNDING I	1,325,000.00	5.125	4	2013	1,335,542.68
METLIFE GLOBAL FUNDING	7,000,000.00	3.125	1	2016	6,993,796.46
METLIFE GLOBAL FUNDING	8,000,000.00	3.650	6	2018	7,992,189.12
METLIFE INC	2,500,000.00	6.817	8	2018	2,505,618.73
METLIFE INC	6,452,000.00	6.750	6	2016	6,618,044.24
METLIFE INC	1,000,000.00	2.375	2	2014	999,571.15
MIDAMERICAN ENERGY HLDGS	1,500,000.00	5.000	2	2014	1,499,415.90
MIDWEST GENERATION LLC PASS THRU CERTS	424,302.36	8.560	1	2016	424,551.98
MONSANTO CO	2,000,000.00	2.750	4	2016	1,997,132.52
MONTPELIER RE HOLDINGS	1,000,000.00	4.700	10	2022	996,886.95
MOODY'S CORPORATION	5,750,000.00	5.500	9	2020	5,752,568.80
MOODY'S CORPORATION	2,000,000.00	4.500	9	2022	1,984,834.62
MORGAN STANLEY	18,000,000.00	6.625	4	2018	18,000,000.00
MORGAN STANLEY	500,000.00	5.950	12	2017	499,190.07
MORGAN STANLEY	1,000,000.00	2.875	7	2014	999,876.82
MORGAN STANLEY	5,000,000.00	7.300	5	2019	4,991,726.85
MORGAN STANLEY	5,000,000.00	4.750	4	2014	4,982,128.90
MORGAN STANLEY BAML TRUST	2,260,000.00	3.277	10	2022	2,315,269.27
MORGAN STANLEY BAML TRUST	1,720,000.00	3.176	7	2022	1,753,045.09
MORGAN STANLEY CAPITAL	2,000,000.00	3.201	8	2022	2,048,333.30
MOSAIC GLOBAL HOLDINGS	2,000,000.00	7.375	8	2018	1,991,186.28
MOTIVA ENTERPRISES LLC	3,000,000.00	5.750	1	2020	2,995,552.17

# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MOTIVA ENTERPRISES LLC	5,000,000.00	6.850	1	2040	4,985,953.95
NATIONAL AUSTRALIA BK-NY	5,000,000.00	2.000	3	2015	4,998,933.80
NATIONAL CITY BANK	4,000,000.00	5.250	12	2016	4,124,965.43
NATIONAL FUEL GAS CO	4,000,000.00	4.900	12	2021	4,002,850.02
NATIONAL RETAIL PROPERTIES INC	3,000,000.00	3.800	10	2022	2,955,503.61
NATIONAL RURAL UTIL CORP	1,000,000.00	1.900	11	2015	999,421.73
NATIONAL RURAL UTIL CORP	1,000,000.00	1.125	11	2013	999,901.62
NATIONAL RURAL UTILITIES	3,000,000.00	8.000	3	2032	3,456,259.47
NATIONWIDE FINANCIAL SERVICE	5,000,000.00	5.375	3	2021	4,983,440.42
NATIONWIDE HEALTH PPTYS	5,000,000.00	6.000	5	2015	4,966,831.95
NATIONWIDE HEALTH PPTYS	2,000,000.00	6.250	2	2013	1,999,974.28
NATL GRID PLC	1,192,000.00	6.300	8	2016	1,274,867.54
NATL RETAIL PROPERTIES	5,000,000.00	5.500	7	2021	4,937,135.65
NEVADA POWER CO	2,000,000.00	7.375	1	2014	2,000,000.00
NEWCREST FINANCE PTY LTD	1,000,000.00	4.200	10	2022	994,307.95
NEWELL RUBBERMAID INC	5,000,000.00	6.250	4	2018	4,991,135.55
NEWELL RUBBERMAID INC	2,000,000.00	2.000	6	2015	1,994,770.30
NEWMARKET CORP	1,000,000.00	4.100	12	2022	998,303.92
NEWMONT MINING CORP	3,000,000.00	6.250	10	2039	3,028,479.36
NEWS AMERICA HOLDINGS	1,500,000.00	7.700	10	2025	1,483,442.87
NISOURCE FINANCE CORP	5,000,000.00	6.400	3	2018	5,006,469.49
NOBLE HOLDING INTL LTD	5,000,000.00	7.375	3	2014	4,995,811.65
NOBLE HOLDING INTL LTD	5,000,000.00	3.050	3	2016	5,001,478.13
NORDEA BANK AB	5,000,000.00	3.125	3	2017	4,996,841.00
NORDEA BANK AB	4,000,000.00	2.250	3	2015	3,993,642.24
NORDSTROM INC	3,000,000.00	6.250	1	2018	2,989,655.34
NORFOLK SOUTHERN CORP	4,035,000.00	5.750	1	2016	4,088,776.03
NORTHERN STATES PWR-MINN	2,000,000.00	5.250	3	2018	1,996,420.26
NORTHERN TRUST COMPANY	1,000,000.00	5.850	11	2017	999,793.84
NORTHERN TRUST CORP	2,000,000.00	5.500	8	2013	1,998,915.42
NORTHWEST PIPELINE CORP	5,000,000.00	6.050	6	2018	4,991,975.75
NOVANT HEALTH INC	4,000,000.00	5.850	11	2019	4,149,176.80
NVR INC	3,000,000.00	3.950	9	2022	2,994,951.12
OHIO NAT FINANCIAL SRVS	10,000,000.00	6.375	4	2020	10,294,448.95
OKLAHOMA G&E CO	5,000,000.00	6.350	9	2018	4,988,517.16
OKLAHOMA G&E CO	2,000,000.00	8.250	1	2019	2,000,000.00
ONEOK PARTNERS LP	5,000,000.00	6.150	10	2016	5,281,674.98
ORACLE CORP	5,000,000.00	5.250	1	2016	5,289,941.55
O'REILLY AUTOMOTIVE INC	1,000,000.00	3.800	9	2022	996,388.24
OVERSEAS ASST FIN BV PRIVATE	1,571,428.56	6.810	5	2018	1,571,428.56
OWENS CORNING INC	2,000,000.00	4.200	12	2022	1,998,273.50
PACCAR FINANCIAL CORP	1,000,000.00	2.050	6	2013	999,790.44
PACIFIC LIFECORP	3,000,000.00	6.000	2	2020	3,132,032.64
PACKAGING CORP OF AMERIC	6,000,000.00	6.500	3	2018	5,998,427.10
PAN PACIFIC RETAIL PROP	10,000,000.00	5.250	9	2015	9,981,834.20
PANHANDLE EAST PIPE LINE	2,000,000.00	7.000	6	2018	1,996,426.28
PARTNERRE FINANCE A LLC	10,000,000.00	6.875	6	2018	9,944,470.40
PARTNERRE FINANCE LLC	4,000,000.00	5.500	6	2020	4,078,463.00
PECO ENERGY CO	2,000,000.00	5.600	10	2013	2,054,106.58
PENSKE TRUCK LEASING	4,900,000.00	3.125	5	2015	4,908,683.29
PENSKE TRUCK LEASING	2,500,000.00	4.875	7	2022	2,484,964.33
PENSKE TRUCK LEASING/PTL	1,000,000.00	3.750	5	2017	999,364.82
PENTAIR FINANCE SA	5,000,000.00	5.000	5	2021	4,991,540.40
PETROBRAS INTL FIN CO	4,000,000.00	3.500	2	2017	3,980,656.12
PETROBRAS INTL FIN CO	2,000,000.00	2.875	2	2015	1,992,902.06
PETROLEOS MEXICANOS	4,000,000.00	4.875	1	2022	3,967,374.40
PFIZER INC	2,000,000.00	6.200	3	2019	1,998,572.96
PHILIP MORRIS INTL INC	7,000,000.00	6.875	3	2014	6,990,891.25
PHILIPS ELECTRONICS NV	9,000,000.00	5.750	3	2018	8,936,417.52
PHILLIPS 66	2,000,000.00	4.300	4	2022	1,995,617.92
PHILLIPS 66	2,000,000.00	1.950	3	2015	1,999,320.10
PHILLIPS 66	3,000,000.00	2.950	5	2017	2,999,633.67

# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PHILLIPS-VAN HEUSEN	1,000,000.00	7.750	11	2023	944,363.93
PITNEY BOWES INC	3,000,000.00	6.250	3	2019	2,996,354.88
PITNEY BOWES INC	2,000,000.00	3.875	6	2013	2,016,068.28
PLAINS ALL AMERICAN PIPELINE	5,000,000.00	5.250	6	2015	4,992,947.95
PNC FUNDING CORP	6,000,000.00	6.700	6	2019	5,991,024.42
PNC FUNDING CORP	3,000,000.00	3.000	5	2014	2,998,069.86
PORTLAND GENERAL ELEC	3,000,000.00	6.100	4	2019	2,998,447.92
POTASH CORP-SASKATCHEWAN	2,000,000.00	6.500	5	2019	1,998,873.08
PPG INDUSTRIES INC	10,000,000.00	6.650	3	2018	9,996,941.00
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.050	3	2015	998,763.60
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.125	10	2013	1,021,530.16
PROLOGIS	2,000,000.00	6.625	5	2018	1,997,143.56
PRUDENTIAL FINANCIAL INC	250,000.00	4.750	4	2014	249,309.20
PRUDENTIAL FINANCIAL INC	2,000,000.00	7.375	6	2019	1,999,994.42
PRUDENTIAL FINANCIAL INC	1,000,000.00	6.625	6	2040	999,243.02
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	993,066.38
PSEG POWER LLC	6,650,000.00	5.320	9	2016	7,013,694.17
PUB SVC ELEC & GAS	2,000,000.00	6.330	11	2013	1,999,854.92
PUB SVC NEW HAMP	5,000,000.00	6.000	5	2018	4,992,584.55
PUGET SOUND ENERGY INC	2,000,000.00	6.750	1	2016	2,000,000.00
PVH CORP	200,000.00	4.500	12	2022	200,000.00
QUEST DIAGNOSTIC INC	2,000,000.00	6.400	7	2017	1,997,769.42
QUESTAR PIPELINE CO	5,000,000.00	5.830	2	2018	4,998,619.60
RABOBANK NEDERLAND	3,000,000.00	2.125	10	2015	2,995,811.52
RABOBANK NEDERLAND	7,000,000.00	3.875	2	2022	6,949,603.50
RABOBANK NEDERLAND	3,000,000.00	3.950	11	2022	2,996,116.80
REALTY INCOME CORP	10,000,000.00	5.875	3	2035	9,475,044.20
REALTY INCOME CORP	5,000,000.00	5.375	9	2017	4,999,281.85
REALTY INCOME CORP	5,000,000.00	6.750	8	2019	4,994,202.50
REGENCY CENTERS LP	5,000,000.00	5.875	6	2017	3,739,795.45
REINSURANCE GRP OF AMER	5,000,000.00	5.000	6	2021	4,973,088.62
RELIANCE HOLDINGS USA	4,000,000.00	5.400	2	2022	4,023,757.52
RELIANCE LP SR SECURED NTS PRIVATE	4,000,000.00	7.390	4	2018	4,000,000.00
RENAISSANCERE HLDGS LTD	2,000,000.00	5.875	2	2013	1,999,935.94
RENRE NORTH AMERICA HLDGS	5,000,000.00	5.750	3	2020	5,058,736.00
RIO TINTO FIN USA LTD	3,000,000.00	8.950	5	2014	2,988,968.85
RLI CORP	3,000,000.00	5.950	1	2014	3,004,211.91
ROCHE HLDGS INC	3,000,000.00	6.000	3	2019	2,967,690.84
ROCKWELL COLLINS INC	1,000,000.00	5.250	7	2019	996,234.25
ROWAN COMPANIES INC	3,000,000.00	4.875	6	2022	2,980,998.90
ROYAL BANK OF CANADA	10,000,000.00	2.875	4	2016	9,984,046.60
ROYAL BANK OF SCOTLAND	5,000,000.00	1.613	10	2013	5,000,000.00
ROYAL BANK OF SCOTLAND	3,000,000.00	3.400	8	2013	2,999,637.60
ROYAL BANK OF SCOTLAND	1,500,000.00	5.625	8	2020	1,499,354.54
ROYAL BK OF SCOTLAND PLC	1,000,000.00	3.950	9	2015	998,823.96
ROYAL CARIBBEAN CRUISES	4,000,000.00	7.250	3	2018	3,995,400.88
ROYAL CARIBBEAN CRUISES	1,000,000.00	5.250	11	2022	1,000,000.00
RPM INTERNATIONAL INC	4,000,000.00	6.500	2	2018	3,964,938.92
RPM INTERNATIONAL INC	2,000,000.00	6.125	10	2019	2,135,980.20
RYDER SYSTEM INC	5,000,000.00	5.850	3	2014	5,009,679.30
RYDER SYSTEMS INC	1,000,000.00	6.000	3	2013	1,005,603.79
SABMILLER HOLDINGS INC	3,000,000.00	2.450	1	2017	2,995,310.40
SCHLUMBERGER INVESTMENT	2,000,000.00	1.950	9	2016	1,997,375.50
SCRIPPS NETWORKS INTERACTIVE	3,000,000.00	2.700	12	2016	2,981,602.95
SEMPRA ENERGY	5,000,000.00	6.500	6	2016	4,994,124.10
SHURGARD STORAGE CENTERS	6,000,000.00	5.875	3	2013	6,000,374.89
SIMON PROPERTY GROUP LP	5,000,000.00	6.125	5	2018	4,981,032.20
SIMON PROPERTY GROUP LP	2,000,000.00	10.350	4	2019	1,964,269.46
SIMON PROPERTY GROUP LP	2,000,000.00	6.750	5	2014	1,993,569.52
SMITHFIELD FOODS INC	6,000,000.00	7.750	7	2017	6,195,546.79
SNAP-ON INC	5,000,000.00	6.700	3	2019	4,994,270.25
SNAP-ON INC	3,000,000.00	4.250	1	2018	2,993,939.34

# THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SOCIETE GENERALE	5,000,000.00	2.200	9	2013	4,998,118.11
SOCIETE GENERALE	3,000,000.00	3.100	9	2015	2,999,462.91
SOCIETE GENERALE	5,000,000.00	2.500	1	2014	4,999,626.75
SOCIETE GENERALE	2,000,000.00	3.500	1	2016	1,994,065.64
STANDARD CHARTERED PLC	2,500,000.00	5.500	11	2014	2,496,350.50
STARBUCKS CORP	8,000,000.00	6.250	8	2017	7,991,752.80
STARZ LLC/FINANCE CORP	3,750,000.00	5.000	9	2019	3,868,140.23
STATE AUTO FINANCIAL CORP	6,000,000.00	6.250	11	2013	6,117,473.88
STEEL DYNAMICS	4,000,000.00	6.750	4	2015	4,000,947.67
SUNOCO LOGISTICS PARTNER	5,000,000.00	6.850	2	2040	4,985,342.45
SUNTRUST BANK	2,000,000.00	7.250	3	2018	1,991,986.88
SUNTRUST BANKS INC	500,000.00	3.600	4	2016	499,876.20
SUNTRUST BANKS INC	3,000,000.00	3.500	1	2017	2,996,965.11
SVB FINANCIAL GROUP	1,525,000.00	5.375	9	2020	1,530,257.13
SYMANTEC CORP	1,000,000.00	2.750	6	2017	998,295.80
TANGER FACTORY OUTLET	3,000,000.00	6.125	6	2020	2,983,446.21
TECH DATA CORP	3,000,000.00	3.750	9	2017	3,008,282.14
TECO FINANCE INC	1,228,000.00	6.572	11	2017	1,230,215.10
TELECOM ITALIA CAPITAL	3,000,000.00	4.950	9	2014	3,081,469.23
TELECOM ITALIA CAPITAL	3,000,000.00	5.250	10	2015	3,098,125.98
TELEFONICA EMISIONES	3,000,000.00	5.462	2	2021	3,000,000.00
TESCO PLC	1,000,000.00	2.000	12	2014	999,324.58
TESORO CORP	2,000,000.00	4.250	10	2017	2,000,000.00
TESORO CORP	2,000,000.00	5.375	10	2022	2,000,000.00
THE NAVIGATORS GROUP INC	3,000,000.00	7.000	5	2016	2,995,347.57
THOMSON REUTERS CORP	5,000,000.00	6.500	7	2018	4,971,418.55
TIME WARNER INC	2,000,000.00	6.200	3	2040	2,000,000.00
TJX COS INC	2,000,000.00	6.950	4	2019	1,997,388.60
TOLL BROS FINANCE CORP	1,000,000.00	5.875	2	2022	999,999.30
TORCHMARK CORP	5,000,000.00	9.250	6	2019	5,000,000.00
TORONTO-DOMINION BANK	4,000,000.00	2.375	10	2016	3,982,852.20
TOYOTA MOTOR CREDIT CORP	5,000,000.00	2.000	9	2016	4,980,512.35
TRANSALTA CORP	3,000,000.00	6.650	5	2018	2,994,927.30
TRANSALTA CORP	3,000,000.00	6.500	3	2040	2,960,810.49
TRANSALTA CORP	5,000,000.00	4.500	11	2022	4,914,346.80
TRANSATLANTIC HOLDINGS	3,000,000.00	5.750	12	2015	2,994,776.10
TRANS-CANADA PIPELINES	2,000,000.00	7.125	1	2019	1,999,713.90
TRANS-CANADA PIPELINES	1,000,000.00	3.400	6	2015	999,399.73
TRANS-CANADA PIPELINES	2,000,000.00	6.500	8	2018	1,999,069.38
TRANSOCEAN INC	2,000,000.00	2.500	10	2017	1,994,613.16
TRAVELERS PPTY CASUALTY	1,000,000.00	7.750	4	2026	997,540.34
TYSON FOODS INC	500,000.00	4.500	6	2022	497,410.75
UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST	1,000,000.00	3.525	6	2022	1,019,119.73
UDR INC	1,000,000.00	4.625	1	2022	991,704.14
UDR INC	6,000,000.00	5.250	1	2015	5,985,701.10
UGI UTILITIES INC	5,000,000.00	6.375	9	2013	5,000,000.00
UNION CARBIDE CORP	3,000,000.00	7.500	6	2025	3,752,899.26
UNION ELECTRIC CO	7,000,000.00	6.700	2	2019	7,481,228.93
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,988,626.92
UNITED PARCEL SERVICE	4,295,000.00	3.875	4	2014	4,372,137.38
UNITEDHEALTH GROUP INC	5,000,000.00	6.000	11	2017	4,982,324.90
UNITRIN INC	5,000,000.00	6.000	5	2017	4,986,583.60
UNP RR CO 2004 PASS TRST	5,500,000.00	5.214	9	2014	5,518,175.91
URS CORP	5,000,000.00	3.850	4	2017	4,994,176.70
URS CORP	3,000,000.00	5.000	4	2022	2,997,353.94
US BANCORP	2,000,000.00	2.000	6	2013	1,999,613.04
US BANCORP	7,000,000.00	1.375	9	2013	6,997,859.89
UTILITY CONTRACT FUNDING	3,180,699.91	7.944	10	2016	3,329,371.01
VALE OVERSEAS LIMITED	1,000,000.00	6.875	11	2039	986,144.97
VALE OVERSEAS LIMITED	1,000,000.00	4.375	1	2022	988,982.60
VENTAS REALTY LP	250,000.00	3.125	11	2015	249,296.21
VENTAS REALTY LP	2,000,000.00	4.250	3	2022	1,985,471.16

**THE CINCINNATI LIFE INSURANCE COMPANY**

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VERISK ANALYTICS INC	2,000,000.00	4.125	9	2022	1,984,530.90
VERIZON COMMUNICATIONS	4,000,000.00	6.100	4	2018	3,987,523.40
VERIZON COMMUNICATIONS	3,000,000.00	6.350	4	2019	2,969,025.06
VERIZON COMMUNICATIONS	3,000,000.00	4.600	4	2021	2,978,051.52
VF CORP	2,500,000.00	5.950	11	2017	2,493,446.80
VIACOM INC	5,000,000.00	6.125	10	2017	5,652,802.40
VOLVO TREASURY AB	5,000,000.00	5.950	4	2015	5,306,950.20
VORNADO REALTY LP	10,000,000.00	5.000	1	2022	9,959,099.60
WACHOVIA BANK NA	5,000,000.00	6.000	11	2017	4,977,542.45
WACHOVIA CORP	5,000,000.00	5.750	2	2018	4,987,614.75
WACHOVIA CORP	4,000,000.00	5.500	8	2035	3,663,054.88
WALGREEN CO	3,000,000.00	5.250	1	2019	2,989,575.84
WASHINGTON POST CO	5,000,000.00	7.250	2	2019	4,986,685.15
WASTE MANAGEMENT INC	2,000,000.00	2.600	9	2016	1,999,867.30
WEA FINANCE LLC PROPERTY TRUST	5,269,000.00	7.125	4	2018	5,791,393.75
WEA FINANCE/WT FIN AUST	3,000,000.00	7.500	6	2014	2,990,109.66
WEA FINANCE/WT FIN AUST	5,000,000.00	5.750	9	2015	4,976,273.30
WEATHERFORD INTL INC	5,000,000.00	6.350	6	2017	4,997,828.30
WEATHERFORD INTL INC	3,000,000.00	6.800	6	2037	3,157,656.87
WEATHERFORD INTL LTD	3,000,000.00	6.000	3	2018	2,990,349.30
WEATHERFORD INTL LTD	2,000,000.00	4.500	4	2022	1,997,303.18
WELLPOINT INC	2,100,000.00	5.250	1	2016	2,181,109.90
WELLPOINT INC	5,000,000.00	2.375	2	2017	4,982,095.15
WELLS FARGO & CO	1,000,000.00	5.125	9	2016	1,041,733.38
WELLS FARGO & COMPANY	7,500,000.00	5.000	11	2014	7,462,366.88
WESTERN UNION CO	8,000,000.00	5.930	10	2016	8,309,514.46
WESTERN UNION CO	1,500,000.00	6.500	2	2014	1,498,675.59
WESTERN UNION CO	3,000,000.00	3.650	8	2018	3,008,399.26
WESTERN UNION CO	1,000,000.00	2.375	12	2015	998,194.70
WESTERN UNION CO	1,000,000.00	2.875	12	2017	995,113.87
WESTPAC BANKING CORP	5,000,000.00	3.000	12	2015	4,996,789.35
WF-RBS COMMERCIAL MORTGAGE TRUST	2,000,000.00	3.431	6	2045	2,039,479.34
WF-RBS COMMERCIAL MORTGAGE TRUST	1,000,000.00	3.001	8	2045	1,019,810.44
WHIRLPOOL CORP	4,000,000.00	6.500	6	2016	4,032,748.24
WHIRLPOOL CORP	2,000,000.00	4.700	6	2022	1,997,139.44
WILLIS NORTH AMERICA INC	4,000,000.00	6.200	3	2017	4,002,202.26
WILMINGTON TRUST CORP	5,000,000.00	8.500	4	2018	5,000,000.00
WISC ELEC POWER	2,000,000.00	6.000	4	2014	1,999,004.94
WISC ELEC POWER	2,000,000.00	6.250	12	2015	1,999,421.14
WISCONSIN PUBLIC SERVICE	2,000,000.00	5.650	11	2017	1,998,827.60
WOODSIDE FINANCE LTD	2,000,000.00	8.125	3	2014	2,099,732.28
WOOLWORTHS LIMITED	1,000,000.00	2.550	9	2015	999,344.02
WOOLWORTHS LIMITED	4,000,000.00	3.150	4	2016	3,997,764.00
XEROX CORP	1,000,000.00	2.950	3	2017	998,936.69
XL CAPITAL LTD	5,750,000.00	5.250	9	2014	5,747,660.45
XSTRATA CANADA FIN CORP	2,000,000.00	2.850	11	2014	1,998,816.94
XSTRATA CANADA FIN CORP	2,000,000.00	3.600	1	2017	1,998,652.94
XSTRATA FINANCE CANADA	3,000,000.00	4.000	10	2022	2,995,420.20
YALE UNIVERSITY	5,000,000.00	2.900	10	2014	5,030,218.85
YANKEE GAS SERVICES CO	2,000,000.00	6.900	10	2018	2,000,000.00
YUM! BRANDS INC	2,000,000.00	6.250	4	2016	1,999,119.54
Total Industrial & Misc.	2,225,455,380.99				2,238,420,748.20
EQUITABLE LIFE SURPLUS NOTES	4,500,000.00	7.700	12	2015	4,493,946.19
GUARDIAN LIFE INSURANCE	5,000,000.00	7.375	9	2039	4,951,269.95
METROPOLITAN LIFE SURPLUS NOTE	5,000,000.00	7.700	11	2015	5,200,255.05
MUTUAL OF OMAHA INS	8,000,000.00	6.800	6	2036	7,607,257.12
MUTUAL OF OMAHA INS CO	2,000,000.00	6.950	10	2040	1,934,244.90
NATIONWIDE MUTUAL INSURANCE	6,000,000.00	9.375	8	2039	6,671,130.37
NEW YORK LIFE INSURANCE	2,000,000.00	6.750	11	2039	1,995,971.80
NORTHWESTERN MUTUAL LIFE	2,500,000.00	6.063	3	2040	2,500,000.00

## THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OHIO NATIONAL FINANCIAL SRVS	3,000,000.00	6.625	5	2031	2,991,181.50
OHIO NATIONAL LIFE INS	4,000,000.00	6.875	6	2042	4,000,000.00
PRUDENTIAL INS SURPLUS NT	2,000,000.00	8.100	7	2015	1,993,254.36
TEACHERS INS & ANNUITY	2,000,000.00	6.850	12	2039	1,997,554.32
Total Surplus Notes	46,000,000.00				46,336,065.56
Total All Bonds	\$2,637,585,380.99				\$2,651,435,303.72
Total Unrealized Gain/Loss					\$301,069,233.60
Total Market Value					\$2,952,504,537.32



# THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
US TREASURY N/B	150,000.00	7.250	5	2016	149,882.51
US TREASURY N/B	600,000.00	.125	8	2013	599,702.36
US TREASURY N/B	500,000.00	1.250	1	2019	497,741.99
US TREASURY N/B	125,000.00	2.000	2	2022	124,747.51
Total Governments	1,375,000.00				1,372,074.37
AK MATANUSKA-SUSITNA BORO GO	1,465,000.00	3.750	4	2014	1,465,000.00
AZ GLENDALE UNION SCHL DIST GO	500,000.00	4.000	7	2023	545,430.24
AZ PHOENIX GO	5,000,000.00	4.500	7	2024	4,890,211.95
CO HIGHLANDS RANCH GO	2,690,000.00	4.100	12	2018	2,690,000.00
CO HIGHLANDS RANCH METRO DIST	1,250,000.00	4.100	6	2018	1,250,000.00
ID BOISE CITY INDPT SCHL DIST GO	500,000.00	4.125	8	2018	495,211.45
IL CHICAGO GO	1,400,000.00	3.750	1	2014	1,399,583.89
IL COLES & CUMBERLAND CNTYS GO	1,300,000.00	3.950	2	2016	1,300,000.00
IL COLES & CUMBERLAND CNTYS GO	1,390,000.00	4.000	2	2017	1,388,414.55
IL COOK CNTY SCHL DIST GO	775,000.00	4.150	12	2018	774,310.65
IL COOK COUNTY SCHL DIST GO	1,220,000.00	3.750	12	2013	1,220,000.00
IL DU PAGE CNTY GO	1,045,000.00	4.050	7	2018	1,043,472.00
IL LAKE & MCHENRY CNTYS CMNTY SCHLS GO	3,140,000.00	4.000	1	2017	3,140,000.00
IL WAUKEGAN GO	1,850,000.00	4.050	12	2017	1,850,000.00
IN MARION CNTY PUBLIC LIBRARY GO	3,300,000.00	4.300	7	2019	3,298,511.17
MI CALEDONIA CMNTY SCHLS GO	1,075,000.00	4.400	5	2022	1,072,489.37
MI FRASER PUB SCHL DIST GO	1,820,000.00	4.050	5	2018	1,818,209.83
MI LAKE ORION CMNTY SCHL DIST GO	3,130,000.00	4.150	5	2019	3,130,000.00
MI NORTH BRANCH AREA SCHLS GO	620,000.00	4.000	5	2013	620,000.00
MI NORTH BRANCH AREA SCHLS GO	860,000.00	4.100	5	2014	860,000.00
MI NORTH BRANCH AREA SCHLS GO	840,000.00	4.200	5	2015	840,000.00
MI PETOSKEY PUB SCHL DIST GO	1,900,000.00	4.150	5	2017	1,900,000.00
MI SOUTHFIELD PUB SCHLS GO	4,765,000.00	4.400	5	2021	4,761,394.18
MI UTICA CMNTY SCHLS GO	1,000,000.00	4.200	5	2019	997,301.24
MI WEST BLOOMFIELD SCHL DIST GO	1,915,000.00	4.000	5	2017	1,912,681.68
MS DE SOTO CNTY SCHL DIST GO	2,000,000.00	4.000	5	2018	1,990,770.68
NC WAKE CNTY GO	500,000.00	4.000	4	2014	500,000.00
NV WASHOE CNTY SCHL DIST GO	1,895,000.00	4.100	6	2015	1,894,189.02
OH CUYAHOGA FALLS GO	1,420,000.00	3.500	12	2014	1,420,000.00
OH LAKOTA LOC SCHL DIST GO	2,625,000.00	4.300	12	2019	2,625,000.00
OH OAK HILLS SCHOOL DIST GO	2,460,000.00	4.050	12	2018	2,458,710.96
OH SUGARCREEK LOC SCHL DIST GO	595,000.00	3.800	12	2013	594,886.17
OR COAST CMNTY CLG DIST GO	500,000.00	4.000	6	2023	564,178.34
PA NORTH ALLEGHENY SCHL DIST GO	1,410,000.00	3.450	11	2014	1,410,000.00
PA SPRING GROVE AREA SCHL DIST GO	2,000,000.00	4.300	10	2025	1,980,454.54
TN MEMPHIS GO	3,000,000.00	4.125	4	2024	2,975,593.80
TX BEAUMONT INDPT SCHL DIST GO	3,085,000.00	4.625	2	2024	3,085,000.00
TX COLONY GO	1,190,000.00	4.300	8	2019	1,188,698.91
TX DEER PARK INDPT SCHL DIST GO	2,285,000.00	4.500	2	2024	2,285,000.00
TX FORNEY INDEPENDENT SCHOOL DIS	1,380,000.00	4.150	8	2018	1,380,000.00
TX GALVESTON CNTY PASS THRU TOLL GO	500,000.00	5.000	2	2022	600,985.84
TX HUMBLE INDPT SCHOOL DISTRICT	4,235,000.00	4.700	2	2024	4,220,058.07
TX MIDLAND GO	2,515,000.00	4.200	3	2019	2,512,421.80
TX PEARLAND INDPT SCHL DIST GO	2,470,000.00	4.250	2	2020	2,470,000.00
TX SANTA FE INDEPENDENT SCHOOL D	1,485,000.00	4.100	2	2017	1,485,000.00
TX SANTA FE INDEPENDENT SCHOOL DIST GO	1,555,000.00	4.125	2	2018	1,554,031.50
TX SOUTHLAKE GO	865,000.00	4.375	2	2024	852,220.02
WA KING & SNOHOMISH CNTYS GO	1,450,000.00	3.650	12	2013	1,449,737.09
WA KING & SNOHOMISH CNTYS GO	1,700,000.00	3.550	12	2014	1,700,000.00
WA KING CNTY SCHL DIST GO	5,775,000.00	4.250	12	2021	5,762,270.34
WA PIERCE CNTY SCHL DIST GO	500,000.00	5.000	12	2023	606,132.67

# THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WI SUN PRAIRIE AREA SCHOOL DIST GO	1,025,000.00	3.600	3	2014	1,025,000.00
WI WATERFORD GRADED JT SCHL DIST GO	1,275,000.00	3.500	4	2014	1,274,222.81
Total Political Subdivisions	96,445,000.00				96,526,784.76
FEDERAL HOME LOAN BANK	250,000.00	3.300	12	2026	249,033.25
FL MUNICIPAL LOAN COUNCIL	1,575,000.00	4.000	10	2017	1,572,973.05
GA MUNICIPAL ELEC AUTH	1,045,000.00	3.800	11	2013	1,045,000.00
IN BLACKFORD CNTY SCHL BLDG REV	1,000,000.00	4.150	1	2018	1,000,000.00
IN FRANKLIN TWP SCH BLDG	1,125,000.00	3.550	7	2013	1,124,761.74
IN MARION HIGH SCHL BLDG CORP	1,980,000.00	4.000	7	2015	1,980,000.00
LA JEFFERSON SALES TAX REV	2,000,000.00	4.500	12	2022	1,976,345.22
LA ST CHARLES PARISH GULF ZONE REV	1,000,000.00	4.000	12	2040	1,000,000.00
NJ CAMDEN CNTY IMP AUTH REV	4,160,000.00	4.050	9	2017	4,160,000.00
NY NEW YORK ST DORM REV	2,000,000.00	4.750	10	2024	1,980,771.40
TX CITY OF WEATHERFORD REV	2,440,000.00	4.100	9	2016	2,439,160.86
TX EL PASO WATER & SEWER	2,000,000.00	4.150	3	2013	2,000,000.00
TX HOUSTON COMMUNTIY COLLEGE REVS	3,045,000.00	4.350	2	2024	3,042,170.98
WI CENTRAL BROWN WATER AUTH REV	3,465,000.00	4.050	12	2018	3,459,496.40
Total Special Revenue & Special Assess.	27,085,000.00				27,029,712.90
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,498,534.08
AMERICAN EXPRESS CO	2,000,000.00	8.125	5	2019	1,995,292.88
AMERICAN INTL GROUP	2,000,000.00	4.875	6	2022	1,982,435.50
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	514,784.41
AXIS SPECIALTY FINANCE	3,000,000.00	5.875	6	2020	3,029,415.78
BARCLAYS BANK PLC	500,000.00	5.000	9	2016	499,629.20
BERKSHIRE HATHAWAY INC	1,000,000.00	2.200	8	2016	998,757.26
BLOCK FINANCIAL LLC	1,000,000.00	5.500	11	2022	994,452.71
BUNGE LIMITED FINANCE CO	1,000,000.00	3.200	6	2017	998,274.52
BURLINGTON RESOURCES	1,000,000.00	9.125	10	2021	996,643.99
CABOT CORP	1,790,000.00	5.000	10	2016	1,783,961.31
CANADIAN PACIFIC RR CO	2,000,000.00	7.250	5	2019	1,995,171.24
CIGNA CORP	1,000,000.00	4.000	2	2022	991,253.67
CINTAS CORP	2,000,000.00	2.850	6	2016	1,999,936.88
CYTEC INDUSTRIES INC	2,000,000.00	8.950	7	2017	2,425,591.46
DIRECTV HOLDINGS LLC	2,000,000.00	5.200	3	2020	2,061,136.38
DNB BANK ASA	2,000,000.00	3.200	4	2017	1,998,502.12
ENDURANCE SPECIALTY HLDG	2,500,000.00	6.150	10	2015	2,630,849.50
ENERGEN CORP	2,000,000.00	4.625	9	2021	1,999,863.12
ENTERPRISE RENT-A-CAR FINANCE	1,000,000.00	5.900	11	2015	1,014,779.62
EQT CORP	2,000,000.00	8.125	6	2019	1,995,283.22
EQT CORP	1,000,000.00	4.875	11	2021	991,698.25
ERICSSON LM	2,000,000.00	4.125	5	2022	1,992,151.20
GOLDMAN SACHS GROUP INC	2,000,000.00	7.500	2	2019	2,056,490.88
HEALTH CARE REIT INC	1,000,000.00	4.125	4	2019	997,223.66
HEWLETT-PACKARD CO	2,000,000.00	2.600	9	2017	1,991,481.34
HUSKY OIL LTD	500,000.00	7.550	11	2016	542,380.71
HYATT HOTELS CORPS	3,000,000.00	3.875	8	2016	2,990,473.11
JPMORGAN CHASE & CO	2,000,000.00	5.750	1	2013	2,000,014.32
JPMORGAN CHASE & CO	2,000,000.00	4.650	6	2014	1,998,755.30
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,971,789.44
LLOYDS TSB BANK PLC	2,000,000.00	4.200	3	2017	1,997,381.84
LOTTE SHOPPING CO LTD	1,000,000.00	3.375	5	2017	997,992.97
MARATHON PETROLEUM CORP	3,000,000.00	5.125	3	2021	3,013,402.73
MARKEL CORP	2,500,000.00	5.350	6	2021	2,516,832.58
MCGRAW-HILL INC	2,000,000.00	5.900	11	2017	1,916,567.84
MORGAN STANLEY	3,000,000.00	4.750	3	2017	2,996,139.06
NATIONWIDE FINANCIAL SERVICE	3,000,000.00	5.375	3	2021	3,125,903.55
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	564,229.61
NORFOLK SOUTHERN CORP	2,000,000.00	5.900	6	2019	1,996,509.60
PENSKE TRUCK LEASING	500,000.00	4.875	7	2022	496,992.87
PNC FUNDING CORP	2,000,000.00	5.250	11	2015	2,020,467.82

















# THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NM ROSWELL INDPT SCHL DIST GO	500,000.00	3.000	8	2022	500,000.00
Total Political Subdivisions	500,000.00				500,000.00
NM LAS CRUCES UTIL REV	500,000.00	3.000	6	2023	492,087.68
Total Special Revenue & Special Assess.	500,000.00				492,087.68
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	514,784.41
BB & T CORP	500,000.00	5.200	12	2015	515,298.18
EQT CORP	500,000.00	4.875	11	2021	505,455.93
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	566,822.06
OMNICOM GROUP INC	500,000.00	5.900	4	2016	531,401.79
RABOBANK NEDERLAND	500,000.00	3.875	2	2022	496,400.25
ROPER INDUSTRIES INC	500,000.00	6.625	8	2013	506,769.01
SABMILLER PLC	500,000.00	6.500	7	2016	542,301.79
TCM SUB LLC	500,000.00	3.550	1	2015	500,956.73
TELECOM ITALIA CAPITAL	500,000.00	5.250	11	2013	505,920.13
TIME WARNER INC	500,000.00	5.875	11	2016	533,446.24
VIACOM INC	500,000.00	4.375	9	2014	498,718.69
Total Industrial & Misc.	6,000,000.00				6,218,275.21
Total All Bonds	\$7,000,000.00				\$7,210,362.89
Total Unrealized Gain/Loss					\$493,004.61
Total Market Value					\$7,703,367.50