



Portfolio of Securities Owned December 31, 2011

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Market Value
3M CO	750,800	51,665,549.20	61,362,884.00
ABBOTT LABORATORIES	1,402,200	73,151,770.99	78,845,706.00
AGL RESOURCES INC	1,414,297	48,178,509.29	59,768,191.22
AT&T INC	1,525,000	43,793,461.34	46,116,000.00
AUTOMATIC DATA PROCESSING	1,200,000	49,188,596.35	64,812,000.00
BAXTER INTERNATIONAL INC	1,145,000	58,159,978.46	56,654,600.00
BLACKROCK INC	410,000	63,821,849.77	73,078,400.00
CHEVRON CORP	1,135,400	44,188,982.59	120,806,560.00
CISCO SYSTEMS INC	2,526,000	43,873,799.06	45,670,080.00
CONOCOPHILLIPS	450,000	15,833,099.15	32,791,500.00
DOVER CORP	1,192,280	36,189,088.88	69,211,854.00
DUKE ENERGY CORP	3,400,700	45,149,488.68	74,815,400.00
EMERSON ELECTRIC CO	1,183,645	39,445,267.56	55,146,020.55
ENDOCYTE INC	650,000	2,444,000.00	2,444,000.00
EXXON MOBIL CORP	1,496,000	6,182,457.13	126,800,960.00
GENERAL MILLS INC	1,291,550	49,052,090.32	52,191,535.50
GENUINE PARTS CO	1,260,961	53,429,164.55	77,170,813.20
HASBRO INC	1,804,127	74,964,116.93	57,533,610.03
HONEYWELL INTERNATIONAL INC	1,242,500	36,369,139.14	67,529,875.00
INTEL CORP	2,942,000	60,222,542.65	71,343,500.00
INTL BUSINESS MACHINES CORP	433,000	38,117,702.80	79,620,040.00
JOHNSON & JOHNSON	1,400,000	64,899,341.06	91,812,000.00
JP MORGAN CHASE	1,750,000	60,868,574.87	58,187,500.00
LEGGETT & PLATT INC	2,227,100	39,776,378.41	51,312,384.00
LINEAR TECHNOLOGY CORP	1,750,000	48,365,759.88	52,552,500.00
MCDONALD'S CORP	826,638	45,511,451.20	82,936,590.54
MERIDIAN BIOSCIENCE INC	1,600,000	31,628,651.99	30,144,000.00
MICROCHIP TECHNOLOGY INC	1,724,000	46,767,568.84	63,150,120.00
MICROSOFT CORP	2,291,600	53,645,675.46	59,489,936.00
NORFOLK SOUTHERN CORP	70,709	4,254,948.69	5,151,857.74
NORTHERN TRUST CORP	1,345,499	53,362,490.34	53,362,490.34
NUCOR CORP	1,110,212	48,860,465.88	43,931,088.84
PARTNERRE LTD	82,612	4,730,207.50	5,304,516.52
PAYCHEX INC	1,481,300	39,686,652.24	44,601,943.00
PEPSICO INC	2,000,000	116,706,395.41	132,700,000.00
PFIZER INC	3,866,125	68,275,767.50	83,662,945.00
PITNEY BOWES INC	1,183,000	26,925,080.00	21,932,820.00
PRAXAIR INC	556,072	39,168,309.99	59,444,096.80
PROCTER & GAMBLE CO/THE	1,471,904	5,685,704.96	98,190,715.84
RPM INTERNATIONAL INC	2,478,043	44,497,060.18	60,835,955.65
SPECTRA ENERGY CORP	2,296,544	38,312,574.88	70,618,728.00
U S BANCORP	1,920,371	48,910,032.22	51,946,035.55
UNITED TECHNOLOGIES CORP	766,306	57,264,637.39	56,009,305.54
VERIZON COMMUNICATIONS INC	1,607,000	45,309,053.43	64,472,840.00
WAL-MART STORES INC	1,121,664	57,550,307.27	67,030,640.64
WISCONSIN ENERGY CORP	671,000	21,708,934.68	23,458,160.00
Total Industrial & Misc.	66,453,159	2,046,092,679.11	2,805,952,699.50
AMERIGAS PARTNERS-LP	7,900	329,978.80	362,689.00
BOARDWALK PIPELINE PARTNERS	26,238	789,623.17	726,005.46
BUCKEYE PARTNERS LP	30,335	1,869,745.56	1,940,833.30
COPANO ENERGY LLC-UNITS	23,497	675,174.37	803,597.40
EL PASO PIPELINE PARTNERS LP	41,896	1,532,019.30	1,450,439.52
ENBRIDGE ENERGY PARTNERS LP	59,253	1,676,055.77	1,966,607.07
ENERGY TRANSFER EQUITY LP	58,478	2,291,211.22	2,373,037.24
ENERGY TRANSFER PARTNERS LP	56,895	2,737,082.10	2,608,635.75
ENTERPRISE PRODUCTS PARTNERS	187,893	7,025,176.23	8,714,477.34
INERGY LP	39,135	1,454,810.23	955,676.70
KINDER MORGAN ENERGY PRTNRS	73,249	5,058,407.92	6,222,502.55
LINN ENERGY LLC-UNITS	63,761	2,134,288.96	2,417,179.51
MAGELLAN MIDSTREAM PARTNERS	41,336	2,107,419.80	2,847,223.68

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Market Value
MARKWEST ENERGY PARTNERS LP	27,139	1,062,784.54	1,494,273.34
NUSTAR ENERGY LP	19,044	1,190,200.58	1,079,033.04
ONEOK PARTNERS LP	42,839	1,541,171.12	2,473,523.86
PLAINS ALL AMER PIPELINE LP	44,561	2,671,810.13	3,273,005.45
REGENCY ENERGY PARTNERS LP	43,001	1,087,051.06	1,069,004.86
SUBURBAN PROPANE PARTNERS LP	13,928	701,005.72	663,112.08
SUNOCO LOGISTICS PARTNERS LP	27,042	695,870.17	1,065,454.80
TARGA RESOURCES PARTNERS LP	26,201	908,237.10	976,773.28
TC PIPELINES LP	7,100	274,361.79	336,753.00
WILLIAMS PARTNERS LP	26,367	1,265,793.51	1,581,756.33
Total Energy MLP's	987,088	41,079,279.15	47,401,594.56
EVANSVILLE HOLDING INC	250,000	250,000.00	267,500.00
Total Private Equity	250,000	250,000.00	267,500.00
Total All Common Stock	67,690,247	2,087,421,958.26	2,853,621,794.06

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Market Value
AEGON NV PERP PFD	200,000	2,026,000.00	4,420,000.00
AFFILIATED MANAGERS GROUP	142,500	6,944,100.00	6,287,812.50
AFFILIATED MANAGERS GROUP	7,500	372,187.50	330,937.50
ALABAMA POWER CO	160,000	4,000,000.00	4,368,000.00
ALABAMA POWER CO	150,000	2,649,000.00	3,918,000.00
ASPEN INSURANCE	160,000	8,002,902.47	8,704,000.00
BANC AMERICA AUCTION PASS	273	1,793,610.00	4,370,730.00
BANK OF AMERICA CORP	7,000	45,990.00	112,070.00
COBANK \$3.907 PERPETUAL PFD 144A	80,000	4,000,000.00	3,837,504.00
FANNIE MAE	256	320,000.00	1,280,000.00
FREDDIE MAC	200,000	62,000.00	280,000.00
GULF POWER CO	50,000	5,000,000.00	4,998,205.00
HUNTINGTON BANCSHARES INC	9,754	3,267,590.00	10,729,302.46
KEYCORP INC.	35,000	2,975,350.00	3,699,395.00
METLIFE INC	800,000	13,656,000.00	20,384,000.00
NEW YORK COMMUNITY BANCORP 6% CV TR PFD	95,000	4,737,125.00	3,980,500.00
NEWELL FINANCIAL TRUST \$2.625 CV PFD	425,000	16,567,377.30	17,956,250.00
PARTNERRE LTD	235,000	3,966,800.00	5,875,963.50
PPL ELECTRIC UTIL CORP	200,000	5,000,000.00	5,068,760.00
PRUDENTIAL PLC	100,000	1,080,000.00	2,536,000.00
SALLIE MAE SERIES A	61,400	1,464,390.00	2,462,140.00
SOUTHERN CAL EDISON	150,000	14,940,000.00	14,854,695.00
VIACOM INC	60,000	1,074,000.00	1,506,000.00
Total Industrial & Misc.	3,328,683	103,944,422.27	131,960,264.96
Total All Preferred Stock*	3,328,683	103,944,422.27	131,960,264.96
Total Common and Preferred	71,018,930	\$2,191,366,380.53	\$2,985,582,059.02

*Redeemable preferred holdings with a total book value of \$29,694,790 and market value of \$30,061,500 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ANHEUSER-BUSCH INBEV	5,000,000.00	7.750	1	2019	5,102,063.20
ANZ NATIONAL LTD	1,500,000.00	2.375	12	2012	1,504,004.16
BEAZER HOMES	3,000,000.00	8.125	6	2016	2,037,566.13
BIOMED REALTY LP	2,000,000.00	6.125	4	2020	1,982,105.06
BLACK & DECKER	3,000,000.00	8.950	4	2014	2,981,825.79
BLACK HILLS CORP	5,000,000.00	9.000	5	2014	5,000,000.00
BRITISH SKY BROADCASTING	4,100,000.00	6.100	2	2018	3,877,565.45
CBS CORP	5,000,000.00	8.200	5	2014	4,968,342.55
CENTERPOINT ENERGY RESOU	2,700,000.00	5.950	1	2014	2,656,739.63
CHESAPEAKE ENERGY CORP	2,000,000.00	7.625	7	2013	1,990,757.72
CIGNA CORP	5,000,000.00	8.500	5	2019	4,988,188.15
COCA COLA BOTTL CO CONSL	5,000,000.00	7.000	4	2019	4,930,202.90
CONSTELLATION BRANDS INC	1,000,000.00	7.250	9	2016	994,596.87
CONSTELLATION ENERGY GRP	5,000,000.00	4.550	6	2015	4,488,147.50
CORN PRODUCTS INTL INC	4,000,000.00	6.000	4	2017	3,800,247.44
CSX CORP	4,000,000.00	7.375	2	2019	3,980,250.32
DELHAIZE GROUP	1,000,000.00	5.875	2	2014	998,491.96
DOW CHEMICAL CO/THE	10,000,000.00	8.550	5	2019	9,983,194.50
DUKE ENERGY INDIANA INC	3,000,000.00	5.000	9	2013	2,987,247.39
EATON CORP	15,000,000.00	6.950	3	2019	14,940,469.50
ENCANA CORP	3,000,000.00	5.900	12	2017	3,227,791.32
ENERGY TRANSFER PARTNERS	2,000,000.00	8.500	4	2014	1,999,999.60
ENTERGY GULF STATES LA	5,000,000.00	6.000	5	2018	4,809,101.95
EXPEDIA INC	5,000,000.00	7.456	8	2018	5,000,000.00
FEDERAL REALTY INVS TRST	1,250,000.00	5.400	12	2013	1,293,104.19
FISERV INC	3,000,000.00	6.800	11	2017	2,930,664.51
FORD MOTOR CREDIT CO LLC	1,000,000.00	6.625	8	2017	987,367.68
FPL NATIONAL WIND	608,375.00	6.125	3	2019	610,285.63
GATX CORP	3,000,000.00	8.750	5	2014	2,984,306.58
GLATFELTER	3,000,000.00	7.125	5	2016	2,984,412.21
HOVNIANIAN ENTERPRISES	2,000,000.00	8.625	1	2017	728,658.60
INTL PAPER CO	5,000,000.00	9.375	5	2019	4,903,021.40
ITC HOLDINGS CORP	1,000,000.00	5.875	9	2016	999,916.85
JACKSON NATL LIFE GLOBAL	2,000,000.00	5.375	5	2013	2,062,317.92
JERSEY CENTRAL PWR & LT	2,000,000.00	7.350	2	2019	1,998,046.64
KINDER MORGAN ENER PART	7,000,000.00	6.850	2	2020	6,980,231.72
LUBRIZOL CORP	2,000,000.00	8.875	2	2019	1,988,250.76
MEDTRONIC INC	1,900,000.00	1.625	4	2013	1,897,246.52
MEDTRONIC INC	2,350,000.00	1.625	4	2013	2,318,317.79
NATIONAL FUEL GAS CO	5,000,000.00	8.750	5	2019	4,990,971.55
NATIONWIDE LIFE GLOBAL	600,000.00	5.450	10	2012	612,350.22
NEVADA POWER CO	3,000,000.00	6.500	5	2018	2,987,669.85
NOBLE ENERGY INC	5,000,000.00	8.250	3	2019	4,981,398.70
PHILIP MORRIS INTL INC	1,000,000.00	4.875	5	2013	1,034,918.02
PITNEY BOWES INC	1,000,000.00	4.625	10	2012	1,020,898.28
PRAXAIR INC	1,000,000.00	1.750	11	2012	1,000,076.54
PUGET SOUND ENERGY INC	3,000,000.00	6.750	1	2016	3,000,000.00
RANGE RESOURCES CORP	500,000.00	8.000	5	2019	479,935.70
RENAISSANCERE HLDGS LTD	3,000,000.00	5.875	2	2013	3,222,600.00
REYNOLDS AMERICAN INC	5,000,000.00	7.625	6	2016	4,982,335.21
RLI CORP	2,000,000.00	5.950	1	2014	2,003,640.20
RYLAND GROUP	2,000,000.00	6.875	6	2013	1,999,286.28
TESORO CORP 6 5/8% 11/1/15	3,000,000.00	6.625	11	2015	2,957,977.59
TRANSALTA CORP	2,000,000.00	4.750	1	2015	2,053,317.24
TRANSCONT L GAS PIPELINE	500,000.00	6.400	4	2016	500,000.00
TYCO ELECTRONICS GROUP S	5,000,000.00	6.000	10	2012	4,876,956.45
VALERO ENERGY CORP	3,000,000.00	9.375	3	2019	2,996,757.87
WASTE MANAGEMENT INC	2,000,000.00	6.375	11	2012	2,004,225.62
WESTINGHOUSE AIR BRAKE CO	1,500,000.00	6.875	7	2013	1,475,472.71
WHIRLPOOL CORP	750,000.00	8.600	5	2014	749,799.63

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WHIRLPOOL CORP	2,000,000.00	8.000	5	2012	1,999,724.66
WOODSIDE FINANCE LTD	3,000,000.00	5.000	11	2013	3,101,532.72
WYNN LAS VEGAS LLC/CORP	3,000,000.00	7.750	8	2020	3,000,000.00
Total Industrial & Misc.	196,258,375.00				192,926,893.13
Total All Bonds	\$196,258,375.00				\$192,926,893.13
Total Unrealized Gain/Loss					\$31,921,868.95
Total Market Value					\$224,848,762.08

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN BANK	5,000,000.00	3.000	8	2022	5,000,000.00
US TREASURY N/B	500,000.00	4.250	8	2014	500,608.54
US TREASURY N/B	650,000.00	3.125	5	2021	644,859.25
Total Governments	6,150,000.00				6,145,467.79
STATE OF ISRAEL THIRD JUBILEE SER B	3,000,000.00	5.600	6	2013	3,000,000.00
Total Other Governments	3,000,000.00				3,000,000.00
CT STATE GO	1,000,000.00	5.000	5	2021	1,180,172.44
WI STATE GO	2,000,000.00	5.000	5	2020	2,210,815.16
Total States, Territories & Possessions	3,000,000.00				3,390,987.60
AK ANCHORAGE GO	1,245,000.00	3.600	12	2014	1,245,000.00
AK MATANUSKA-SUSITNA BORO GO	6,880,000.00	3.750	4	2015	6,880,000.00
AK MUNI OF ANCHORAGE	500,000.00	5.000	8	2024	496,258.27
AL HOOVER GO	4,185,000.00	3.800	3	2015	4,183,624.26
AL HUNTSVILLE GO	3,185,000.00	2.731	9	2017	3,185,000.00
AL PELL CITY GO	1,355,000.00	4.500	2	2019	1,354,945.80
AR LITTLE ROCK GO	3,655,000.00	3.750	4	2013	3,655,000.00
AZ CHANDLER GO	15,000,000.00	4.350	7	2025	15,000,000.00
AZ DEER VALLEY SCHL DIST GO	2,000,000.00	4.000	7	2022	2,171,009.08
AZ MARICOPA CNTY SCHL DIST GO	3,910,000.00	6.200	7	2028	3,910,000.00
AZ MARICPA CNTY SCHL DIST GO	1,590,000.00	5.250	7	2022	1,600,764.27
AZ PEORIA GO	2,635,000.00	4.300	7	2024	2,635,000.00
AZ PEORIA GO	2,755,000.00	4.450	7	2025	2,755,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,040,000.00	3.625	7	2015	2,040,000.00
AZ PIMA CNTY UNI SCHL DIST GO	2,125,000.00	3.750	7	2016	2,125,000.00
AZ SCOTTSDALE GO	5,615,000.00	3.850	7	2018	5,615,000.00
AZ TEMPE GO	4,905,000.00	4.300	7	2022	4,897,031.78
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.000	7	2014	1,997,258.54
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.125	7	2015	1,997,854.48
CA LOS ANGELESF UNI SCHL DIST GO	2,000,000.00	4.250	7	2016	1,999,333.34
CA PLACENTIA-YORBA LINDA SCHL DIST GO	1,550,000.00	4.300	10	2019	1,550,000.00
CA SANTA MARIA JT UN HIGH SCHL DIST GO	1,160,000.00	3.900	8	2018	1,160,000.00
CO ADAMS & ARAPAHOE CNTY SCHL DIST GO	6,500,000.00	5.650	12	2024	6,500,000.00
CO ADAMS CNTY SCHL DIST GO	1,300,000.00	3.750	12	2013	1,299,742.26
CO ADAMS SCHLS GO	2,985,000.00	3.900	12	2017	2,985,000.00
CO ARAPAHOE CNTY SCHL DIST GO	10,000,000.00	5.000	12	2025	10,264,787.00
CO BOULDER LARIMER & WELD CNTYS GO	1,000,000.00	4.625	12	2026	1,003,747.39
CO DOUGLAS CNTY SCHL DIST GO	1,000,000.00	2.250	12	2017	1,024,708.69
CO EL PASO CNTY SCHL DIST GO	515,000.00	3.800	12	2015	515,000.00
CO LARIMER CNTY SCHL DIST GO	6,000,000.00	3.750	12	2014	6,000,000.00
CO SUMMIT SCHL DIST GO	1,725,000.00	3.800	12	2015	1,725,000.00
CT BRIDGEPORT GO	1,090,000.00	5.493	9	2023	1,090,000.00
CT EAST HARTFORD GO	1,375,000.00	3.000	7	2020	1,375,000.00
CT NEW HAVEN GO	1,880,000.00	5.700	2	2020	1,915,884.50
CT SEYMOUR GO	1,100,000.00	3.750	8	2014	1,100,000.00
CT STATE SER C GO	1,540,000.00	4.000	6	2020	1,577,556.09
DC DISTRICT COLUMBIA	5,000,000.00	3.650	6	2013	4,999,304.10
FL STATE BRD OF ED GO	2,180,000.00	5.000	6	2022	2,154,122.70
FL STATE BRD OF ED GO	6,670,000.00	4.450	6	2025	6,670,000.00
FL STATE BRD OF ED GO	6,600,000.00	4.600	6	2025	6,600,000.00
HI MAUI CNTY GO	1,945,000.00	3.850	3	2016	1,943,527.05
HI STATE GO	5,000,000.00	4.000	9	2012	5,000,000.00
IA CEDAR RAPIDS CMNTY SCHL DIST GO	3,190,000.00	4.150	6	2019	3,184,142.43
IA DES MOINES GO	1,000,000.00	4.000	6	2022	1,060,539.23
IA DES MOINES SER D GO	840,000.00	3.250	6	2023	834,425.31
IA JOHNSTON CMNTY SCHL DIST GO	4,075,000.00	4.250	6	2019	4,072,913.07
IA URBANDALE CMNTY SCHL DIST GO	850,000.00	4.550	6	2019	849,602.40
IA WAUKEE COMM SCHL DIST GO	5,000,000.00	4.625	6	2025	4,963,145.20
IL CHICAGO GO	3,035,000.00	4.250	12	2021	3,035,000.00
IL CHICAGO GO	10,000,000.00	4.600	1	2025	9,979,961.30

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IL CHICAGO HEIGHTS GO	1,500,000.00	5.650	12	2017	1,481,493.44
IL CHICAGO PARK DIST GO	3,000,000.00	4.200	1	2018	3,000,000.00
IL CHICAGO PK DIST GO	8,485,000.00	3.700	1	2015	8,475,210.09
IL CHICAGO REF PROJ GO	3,000,000.00	4.000	1	2021	3,028,550.49
IL CHRISTIAN CNTY CMNTY UNIT SCHL	1,340,000.00	3.750	12	2013	1,339,362.78
IL CITY OF CANTON GO	1,590,000.00	4.100	12	2016	1,587,846.28
IL CITY OF CANTON GO	1,670,000.00	4.200	12	2017	1,670,000.00
IL CITY OF CHICAGO TX INC ALLO LINC-BEL-	2,875,000.00	5.375	1	2017	2,872,196.85
IL COMM UNIT SCHL DIST	1,440,000.00	3.550	2	2013	1,440,000.00
IL COMM UNIT SCHL DIST	1,535,000.00	3.650	2	2014	1,534,085.69
IL COMM UNIT SCHL DIST	1,000,000.00	3.750	2	2015	999,135.19
IL COOK CITY HIGH SCHL MUNISUBS	230,000.00	4.250	12	2020	230,000.00
IL COOK CITY HIGH SCHL MUNISUBS	1,970,000.00	4.250	12	2020	1,970,000.00
IL COOK CNTY CMNTY SCH DIST GO	2,200,000.00	4.250	12	2016	2,200,000.00
IL COOK CNTY GO	2,345,000.00	3.900	11	2013	2,344,528.47
IL COOK CNTY GO	4,050,000.00	4.000	11	2014	4,048,775.08
IL COOK CNTY SCHL DIST GO	1,095,000.00	3.750	12	2014	1,095,000.00
IL COOK KANE LAKE CNTY GO	10,000,000.00	4.750	12	2025	10,000,000.00
IL DEPT CENT MGMT SVCS CTFS PARTN GO	2,500,000.00	5.850	7	2019	2,498,499.78
IL DES PLAINES GO	1,350,000.00	4.000	12	2015	1,350,000.00
IL DES PLAINES GO	1,210,000.00	3.700	12	2014	1,208,974.53
IL DES PLAINES GO	1,305,000.00	3.800	12	2015	1,303,546.09
IL DU PAGE & WILL CNTYS SCHL DIST GO	3,000,000.00	4.000	12	2014	3,000,000.00
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,000,000.00	3.700	10	2012	1,000,000.00
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,275,000.00	3.650	10	2013	1,274,349.07
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	1,325,000.00	3.750	10	2014	1,323,613.76
IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO	6,930,000.00	4.150	10	2019	6,912,085.74
IL DU PAGE CNTY FST PRESV DIST GO	4,710,000.00	3.750	10	2013	4,710,000.00
IL DU PAGE CNTY GO	1,815,000.00	4.150	1	2019	1,810,558.53
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.750	12	2016	1,280,000.00
IL DU PAGE CNTY HIGH SCHL DIST	1,280,000.00	3.800	12	2017	1,277,919.24
IL DU PAGE CNTY HIGH SCHL DIST	1,320,000.00	3.900	12	2018	1,318,338.89
IL EVANSTON GO	1,560,000.00	4.200	1	2020	1,556,842.59
IL EVANSTON GO	1,605,000.00	4.250	12	2021	1,602,422.87
IL FOREST PRESERVE DIST OF WILL CNTY GO	1,000,000.00	4.000	12	2018	998,189.44
IL FOX VALLEY PARK DIST GO	2,225,000.00	4.500	12	2024	2,224,888.75
IL GAIL BORDEN PUB LIBR DIST GO	1,820,000.00	3.800	12	2016	1,817,479.96
IL GAIL BORDEN PUB LIBR DIST GO	1,900,000.00	3.900	12	2017	1,898,902.35
IL HOFFMAN ESTATES GO	2,225,000.00	4.950	12	2026	2,222,397.26
IL KANE MCHENRY COOK & DEKALB CNTYS GO	2,000,000.00	4.500	1	2023	1,991,214.10
IL LAKE CNTY CMNTY SCHL DIST GO	1,110,000.00	5.600	5	2030	1,110,000.00
IL LAKE CNTY FST PRESV DIST GO	3,080,000.00	4.250	12	2025	3,000,559.38
IL LAKE CNTY SCHL DIST GO	845,000.00	4.550	1	2019	845,000.00
IL LAKE COUNTY SPECIAL ED GO	1,140,000.00	4.600	10	2024	1,135,058.89
IL MARION WASHINGTON CNTYS SCHLS GO	3,235,000.00	5.200	12	2021	3,235,000.00
IL MAYWOOD GO	2,435,000.00	3.800	1	2016	2,381,210.85
IL MAYWOOD GO	2,625,000.00	3.850	1	2017	2,505,405.00
IL MAYWOOD GO	2,720,000.00	4.000	1	2018	2,536,563.20
IL MCENRY CNTY CONSV DIST GO	5,415,000.00	3.900	2	2017	5,412,347.84
IL MCHENRY & LAKE CNTYS SCHLS GO	3,520,000.00	4.100	2	2017	3,520,000.00
IL MCHENRY & LAKE CNTYS SCHLS GO	3,900,000.00	4.150	2	2018	3,897,906.91
IL NORTHBROOK GO	1,350,000.00	4.200	12	2017	1,349,235.86
IL NORTHBROOK GO	2,150,000.00	4.250	12	2018	2,148,608.15
IL NORTHBROOK GO	2,240,000.00	4.250	12	2019	2,229,444.72
IL OGLE LEE & DE KALB CNTYS SCHLS GO	1,085,000.00	4.250	12	2019	1,083,474.93
IL ORLAND PARK GO	465,000.00	3.750	12	2012	465,000.00
IL PEORIA AIRPORT AUTH GO	3,000,000.00	4.800	12	2024	2,985,710.31
IL ROCK ISLAND SCHL DIST GO	1,525,000.00	5.000	12	2025	1,521,783.20
IL ROCK ISLAND SCHL DIST GO	2,530,000.00	5.000	12	2025	2,525,457.66
IL ROMEOVILLE GO	2,095,000.00	3.750	12	2014	2,094,941.15
IL SANGAMON COLLEGE GO	2,575,000.00	5.000	12	2024	2,575,000.00
IL TAZEWELL CNTY CMNTY HIGH SCHL	1,660,000.00	3.900	1	2016	1,659,960.62

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			Mo.	Year	
IL TAZEWELL CNTY CMNTY HIGH SCHL GO	1,020,000.00	3.800	1	2015	1,019,980.37
IL VILLAGE OF GLENVIEW GO	6,000,000.00	3.700	12	2013	6,000,000.00
IL WILL & KENDALL CNTYS CMNTY SCHLS GO	1,690,000.00	4.500	1	2019	1,683,977.14
IL WILL CNTY GO	1,435,000.00	3.850	11	2016	1,435,000.00
IL WILL CNTY GO	1,710,000.00	3.950	11	2017	1,710,000.00
IL WILL CNTY GO	1,715,000.00	4.000	11	2018	1,715,000.00
IL WILMETTE GO	1,630,000.00	3.750	12	2014	1,630,000.00
IL WINNEBAGO CNTY GO	2,035,000.00	4.200	12	2020	2,030,462.40
IL YORKVILLE CITY GO	1,700,000.00	4.200	12	2020	1,696,209.37
IL YORKVILLE CITY GO	2,100,000.00	4.250	12	2021	2,100,000.00
IN ALLEN CNTY BLDG CORP GO	1,765,000.00	4.350	11	2021	1,765,000.00
IN EVANSVILLE PK DIST GO	1,060,000.00	3.700	7	2012	1,060,000.00
IN EVANSVILLE PK DIST GO	1,100,000.00	3.800	7	2013	1,100,000.00
IN MERRILLVILLE SCHOOL BLDG GO	2,000,000.00	5.250	7	2021	2,000,000.00
IN NORTHWEST ALLEN CNTY MIDDLE SCHL GO	5,175,000.00	4.100	7	2015	5,171,440.38
IN PERRY TWP MULTI SCHL BLDG GO	1,200,000.00	4.000	7	2023	1,260,766.93
KS BUTLER & SEDGWICK CNTYS SCHL DIST GO	4,795,000.00	4.250	9	2017	4,795,000.00
KS BUTLER CNTY SCHL DIST GO	2,360,000.00	4.550	9	2024	2,360,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	1,000,000.00	3.750	9	2013	1,000,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	1,100,000.00	3.900	9	2014	1,100,000.00
KS JOHNSON CNTY UNI SCHL DIST GO	3,595,000.00	4.300	9	2017	3,595,000.00
KS JUNCTION CITY GO	2,105,000.00	4.800	9	2025	2,105,000.00
KS LEAVENWORTH CNTY UNI SCHL DIST GO	1,165,000.00	4.100	9	2017	1,165,000.00
KS OLATHE CNTY GO	1,520,000.00	4.000	10	2021	1,659,555.30
KS POTTAWATOMIE CNTY SCHL DIST GO	1,300,000.00	5.900	9	2023	1,312,868.13
KS RENO COUNTY SCHL DIST GO	3,000,000.00	4.250	9	2021	3,000,000.00
KS TOPEKA GO	905,000.00	1.625	8	2016	901,982.36
KS WYANDOTTE CNTY SCHL DIST GO	1,380,000.00	4.350	9	2017	1,380,000.00
KY ELIZABETHTOWN GO	1,395,000.00	5.500	7	2030	1,391,634.49
KY KENTON CNTY GO	1,735,000.00	3.600	12	2014	1,735,000.00
KY LEXINGTON-FAYETTE URBAN CNTY GO	2,000,000.00	4.550	2	2025	2,000,000.00
LA CALCASIEU PARISH SCHL DIST GO	1,175,000.00	4.000	5	2018	1,172,989.90
LA ST CHARLES PARISH GO	1,665,000.00	3.650	3	2013	1,664,607.48
MA TEWKSBURY MUNI PUROSE LOAN GO	1,300,000.00	3.000	4	2023	1,287,655.28
MA WORCESTER GO	3,290,000.00	4.050	7	2018	3,284,346.63
MD HARFORD CNTY GO	2,000,000.00	5.125	7	2024	2,037,888.02
MD WASHINGTON SUBN SAN DIST GO	8,430,000.00	4.500	6	2025	8,421,008.65
MI OXFORD AREA COMM SCHLS	1,470,000.00	3.700	5	2015	1,468,611.70
MI OXFORD AREA COMM SCHLS GO	1,520,000.00	4.200	5	2020	1,518,871.73
MI ADRIAN CITY SCHL DIST GO	1,695,000.00	4.250	5	2021	1,695,000.00
MI ALLEGAN PUB SCHL DIST GO	1,300,000.00	3.900	5	2018	1,300,000.00
MI BAY CITY SCHL DIST GO	2,400,000.00	4.550	5	2019	2,398,347.00
MI CADILLAC AREA PUB SCHLS GO	1,510,000.00	3.875	5	2018	1,510,000.00
MI CHARLES STEWART CMNTY COLL GO	1,250,000.00	4.300	5	2019	1,250,000.00
MI CHARLOTTE SCHL DIST GO	1,200,000.00	4.750	5	2017	1,200,000.00
MI CHELSEA SCHL DIST GO	1,275,000.00	3.800	5	2013	1,275,000.00
MI CHELSEA SCHL DIST GO	1,225,000.00	3.900	5	2014	1,225,000.00
MI CHIPPEWA VALLEY SCHL DIST	1,375,000.00	4.250	5	2020	1,372,077.84
MI CHIPPEWA VALLEY SCHLS GO	5,450,000.00	3.800	5	2017	5,450,000.00
MI CHIPPEWA VALLEY SCHLS GO	5,500,000.00	3.850	5	2018	5,500,000.00
MI CITY OF WYANDOTTE SCHL DIST GO	1,000,000.00	4.125	5	2016	1,000,000.00
MI CLARKSTON CMNTY SCHLS GO	2,165,000.00	3.900	5	2014	2,165,000.00
MI CLARKSTON CMNTY SCHLS GO	3,330,000.00	4.250	5	2019	3,330,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	3.900	5	2017	1,000,000.00
MI COMSTOCK PARK PUB SCHLS GO	1,000,000.00	4.000	5	2018	1,000,000.00
MI COOPERSVILLE AREA PUB SCHLS GO	1,395,000.00	4.250	5	2019	1,393,284.60
MI COOPERSVILLE AREA SCHL GO	1,375,000.00	4.250	5	2019	1,375,000.00
MI COOPERSVILLE AREA SCHL GO	1,000,000.00	4.300	5	2020	1,000,000.00
MI DAVISON CMNTY SCHL DIST GO	840,000.00	3.650	5	2014	840,000.00
MI DAVISON CMNTY SCHL DIST GO	870,000.00	3.800	5	2015	870,000.00
MI DEARBORN SCH DIST	1,175,000.00	5.000	5	2018	1,220,828.45
MI DEARBORN SCHL DIST GO	2,440,000.00	4.125	5	2014	2,439,215.98

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			Mo.	Year	
MI DETROIT CITY SCHL DIST GO	3,000,000.00	5.150	5	2023	2,997,445.74
MI DETROIT GO	2,210,000.00	4.300	4	2017	2,206,782.26
MI DETROIT GO	2,545,000.00	4.300	4	2017	2,541,294.51
MI EAST GRAND RAPIDS PUB SCHL DIST GO	1,810,000.00	3.800	5	2015	1,810,000.00
MI FARWELL AREA SCHLS GO	1,850,000.00	4.000	5	2018	1,847,127.73
MI FOWLerville CMNTY SCHLS GO	1,100,000.00	3.650	5	2012	1,099,894.77
MI FOWLerville CMNTY SCHLS GO	1,150,000.00	3.800	5	2013	1,149,567.22
MI FOWLerville CMNTY SCHLS GO	1,200,000.00	3.900	5	2014	1,199,224.74
MI GRAND HAVEN AREA PUB SCHLS GO	650,000.00	4.050	5	2017	649,659.48
MI GRAND HAVEN AREA PUB SCHLS GO	990,000.00	4.150	5	2018	990,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	2,465,000.00	3.850	5	2016	2,461,969.87
MI GRAND LEDGE PUB SCHLS DIST GO	2,765,000.00	3.950	5	2017	2,762,233.12
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.400	5	2021	1,000,000.00
MI GRAND LEDGE PUB SCHLS DIST GO	1,000,000.00	4.450	5	2022	1,000,000.00
MI GRAND RAPIDS CMNTY COLLEGE GO	1,640,000.00	4.250	5	2019	1,640,000.00
MI GRAND TRAVERSE CNTY GO	2,000,000.00	4.000	5	2020	2,077,326.38
MI GULL LAKE CMNTY SCHL DIST GO	1,025,000.00	3.550	5	2014	1,024,765.48
MI GULL LAKE CMNTY SCHL DIST GO	1,325,000.00	3.650	5	2015	1,323,750.80
MI HAMILTON CMNTY SCHL DIST GO	350,000.00	1.900	5	2012	350,000.00
MI HARTLAND CONS SCHL DIST GO	1,225,000.00	4.250	5	2021	1,225,000.00
MI HUDSONVILLE PUB SCHLS GO	1,220,000.00	4.150	5	2018	1,220,000.00
MI IMLAY CITY CMNTY SCHLS GO	1,880,000.00	4.250	5	2019	1,877,689.44
MI JENISON PUB SCHLS GO	1,005,000.00	3.250	5	2018	996,456.60
MI KENT CNTY BLDG AUTH GO	1,450,000.00	4.300	6	2022	1,445,195.06
MI LAKE ORION CMNTY SCHL DIST GO	4,955,000.00	3.800	5	2017	4,955,000.00
MI LAKE ORION CMNTY SCHL DIST GO	4,895,000.00	3.875	5	2018	4,895,000.00
MI LAMPHERE SCHLS OAKLAND CNTY	2,390,000.00	4.000	5	2017	2,390,000.00
MI LAMPHERE SCHLS OAKLAND CNTY GO	2,340,000.00	3.900	5	2016	2,340,000.00
MI LANSE CREUSE PUB SCHLS GO	5,025,000.00	3.900	5	2015	5,025,000.00
MI LANSE CREUSE PUB SCHLS GO	2,075,000.00	3.800	5	2017	2,075,000.00
MI LANSE CREUSE PUB SCHLS GO	2,080,000.00	3.875	5	2018	2,080,000.00
MI LANSE CREUSE PUB SCHLS GO	1,255,000.00	4.050	5	2018	1,254,244.31
MI LANSING SCHL DIST GO	3,300,000.00	3.550	5	2014	3,300,000.00
MI LINCOLN CONS SCHL DIST GO	1,835,000.00	4.250	5	2019	1,833,891.75
MI LINCOLN PARK SCHL DIST GO	2,160,000.00	4.300	5	2020	2,155,326.41
MI MACOMB CNTY BLDG AUTH GO	865,000.00	4.250	11	2019	859,280.33
MI MOUNT PLEASANT PUB SCHLS GO	2,935,000.00	3.850	5	2016	2,935,000.00
MI MOUNT PLEASANT PUB SCHLS GO	3,075,000.00	3.950	5	2017	3,075,000.00
MI NEW BUFFALO AREA SCHLS GO	2,075,000.00	4.000	5	2018	2,075,000.00
MI NEW HAVEN CMNTY SCHLS GO	3,575,000.00	4.250	5	2019	3,570,611.26
MI NORTHVILLE PUB SCHLS GO	3,000,000.00	3.750	5	2015	2,998,977.15
MI NORTHVILLE PUBLIC SCHOOLS	1,375,000.00	3.750	5	2014	1,375,000.00
MI NORTHVILLE PUBLIC SCHOOLS GO	1,475,000.00	3.650	5	2013	1,475,000.00
MI OTSEGO PUB SCHLS DIST GO	1,805,000.00	3.550	5	2014	1,803,429.52
MI OTSEGO PUB SCHLS DIST GO	1,490,000.00	3.700	5	2015	1,489,528.09
MI OXFORD AREA CMNTY SCHL DIST GO	1,960,000.00	3.600	5	2014	1,960,000.00
MI OXFORD AREA CMNTY SCHL DIST GO	1,480,000.00	4.000	5	2017	1,478,531.01
MI PINCKNEY CMNTY SCHLS GO	2,000,000.00	3.700	5	2014	2,000,000.00
MI PINCKNEY CMNTY SCHLS GO	3,155,000.00	3.800	5	2015	3,152,056.26
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,125,000.00	3.550	5	2013	1,125,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,100,000.00	3.650	5	2014	1,100,000.00
MI PLYMOUTH-CANTON CMNTY SCHL DIST GO	1,225,000.00	3.800	5	2015	1,225,000.00
MI PONTIAC CITY SCHL DIST GO	3,750,000.00	4.550	5	2019	3,745,098.41
MI PORT HURON REFUNDING GO	1,185,000.00	4.200	10	2019	1,183,440.86
MI PORT HURON REFUNDING GO	1,525,000.00	4.200	10	2019	1,522,993.51
MI REETHS-PUFFER SCHLS GO	375,000.00	1.650	5	2012	375,000.00
MI ROCKFORD PUB SCHLS GO	2,765,000.00	3.800	5	2017	2,765,000.00
MI ROCKFORD PUB SCHLS GO	2,715,000.00	3.850	5	2018	2,715,000.00
MI ROMULUS TAX INCREMENT FIN GO	990,000.00	4.500	11	2019	989,950.50
MI ROYAL OAK GO	1,465,000.00	4.250	5	2019	1,460,494.26
MI ROYAL OAK GO	1,130,000.00	6.000	10	2024	1,130,000.00
MI SALINE AREA SCHLS GO	2,640,000.00	3.750	5	2014	2,640,000.00

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MI SOUTH LAKE SCHLS GO	1,855,000.00	3.900	5	2016	1,855,000.00
MI SOUTH LAKE SCHLS GO	1,905,000.00	4.000	5	2017	1,905,000.00
MI SOUTH LYON CMNTY SCHLS GO	4,095,000.00	4.150	5	2018	4,095,000.00
MI SOUTH LYON CMNTY SCHLS GO	1,980,000.00	4.000	5	2017	1,976,235.72
MI SOUTH LYON COMM SCHLS GO	2,500,000.00	4.250	5	2020	2,500,000.00
MI SOUTH REDFORD SCHL DIST GO	1,825,000.00	3.750	5	2014	1,823,755.13
MI SOUTH REDFORD SCHL DIST GO	1,850,000.00	3.900	5	2015	1,850,000.00
MI SOUTH REDFORD SCHL DIST GO	1,175,000.00	4.050	5	2018	1,172,988.47
MI STURGIS PUB SCHL DIST GO	1,800,000.00	3.800	5	2017	1,800,000.00
MI STURGIS PUB SCHL DIST GO	1,665,000.00	3.875	5	2018	1,665,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,205,000.00	3.875	5	2013	1,205,000.00
MI THORNAPPLE KELLOGG SCHL GO	1,015,000.00	4.050	5	2014	1,015,000.00
MI UTICA CMNTY SCHLS GO	2,680,000.00	3.900	5	2016	2,680,000.00
MI VAN BUREN TWP GO	1,745,000.00	4.450	4	2019	1,742,719.76
MI WARREN CONSOL SCHL DIST GO	2,620,000.00	4.000	5	2013	2,620,000.00
MI WARREN CONSOL SCHL DIST GO	1,205,000.00	4.150	5	2014	1,205,000.00
MI WARREN CONSOL SCHL DIST GO	1,000,000.00	4.250	5	2015	1,000,000.00
MI WAYNE-WESTLAND CMNTY SCHLS GO	6,050,000.00	4.000	5	2015	6,047,964.24
MI WEST BLOOMFIELD SCHL DIST GO	5,125,000.00	3.500	5	2014	5,123,910.73
MI WEST BLOOMFIELD SCHL DIST GO	735,000.00	3.650	5	2012	735,000.00
MI WEST BLOOMFIELD SCHL DIST GO	950,000.00	3.800	5	2013	950,000.00
MI WEST BLOOMFIELD SCHL DIST GO	710,000.00	3.900	5	2014	710,000.00
MI WHITEHALL DIST SCHLS GO	1,135,000.00	4.100	5	2017	1,135,000.00
MI WOODHAVEN BROWNSTOWN SCHL DIST GO	2,270,000.00	4.250	5	2019	2,265,593.41
MI WYOMING PUBLIC SCHLS GO	1,275,000.00	4.375	5	2021	1,268,717.87
MI WYOMING PUBLIC SCHLS GO	1,425,000.00	4.450	5	2022	1,419,154.72
MI YALE PUB SCHLS DIST GO	1,500,000.00	4.000	5	2017	1,500,000.00
MI ZEELAND PUB SCHLS GO	1,280,000.00	4.200	5	2020	1,279,004.52
MN CAMBRIDGE INDPT SCHL DIST GO	2,120,000.00	4.000	2	2017	2,120,000.00
MN CHASKA SCHL DIST GO	3,000,000.00	4.250	2	2021	3,000,000.00
MN DULUTH SCHL DIST	4,375,000.00	4.250	2	2024	4,375,000.00
MN EDEN PRAIRIE INDPT SCHL DIST GO	1,275,000.00	3.800	2	2015	1,275,000.00
MN FARMINGTON INDPT SCHL DIST GO	2,055,000.00	3.000	2	2023	2,054,959.85
MN MAHTOMEDI INDPT SCHL DIST GO	2,000,000.00	4.875	2	2023	2,023,317.00
MN MINNEAPOLIS SPL SCHL DIST GO	1,000,000.00	3.000	2	2022	995,666.76
MN MOUNDS VIEW INDPT SCHL DIST GO	2,355,000.00	3.650	8	2014	2,355,000.00
MN NEW BRIGHTON GO	1,320,000.00	4.350	2	2022	1,320,000.00
MN SARTELL INDPT SCHL DIST GO	1,910,000.00	3.750	8	2014	1,909,571.89
MN SARTELL INDPT SCHL DIST GO	2,030,000.00	3.850	8	2015	2,029,376.38
MN STATE GO	6,540,000.00	4.125	12	2025	6,489,768.03
MN WORTHINGTON INDPT SCHL DIST GO	1,090,000.00	3.800	2	2017	1,090,000.00
MO BLUE SPRINGS GO	3,715,000.00	4.800	2	2026	3,719,384.03
MO CAPE GIRARDEAU SCHL DIST GO	2,570,000.00	4.850	3	2023	2,570,000.00
MO HAZELWOOD SCHL DIST GO	2,480,000.00	3.625	3	2013	2,480,000.00
MO HAZELWOOD SCHL DIST GO	2,535,000.00	3.770	3	2014	2,535,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.000	3	2023	500,000.00
MO JACKSON CNTY SCHL DIST GO	500,000.00	5.080	3	2023	500,000.00
MO JACKSON CNTY SCHL GO	5,000,000.00	4.750	3	2025	4,975,428.30
MO JOHNSON CNTY SCHL DIST GO	1,400,000.00	5.700	3	2029	1,400,000.00
MO MARION CNTY SCHL DIST GO	1,000,000.00	5.450	3	2027	1,000,000.00
MO RITENOUR SCHL DIST GO	1,650,000.00	4.500	3	2024	1,671,270.91
MS DEV GULF COAST COLL DIST GO	1,790,000.00	4.250	1	2021	1,790,000.00
MS LAUREL SCHL DIST GO	1,000,000.00	4.625	4	2023	989,623.03
NC MECKLENBURG CNTY GO	2,000,000.00	4.000	2	2024	2,097,783.74
NC WAKE CNTY GO	3,600,000.00	4.000	4	2014	3,600,000.00
NE PAPIO-MISSOURI RIVER NAT RES GO	1,745,000.00	5.202	12	2025	1,745,000.00
NH MANCHESTER GO	990,000.00	4.750	6	2023	990,000.00
NH STATE GO	5,000,000.00	4.625	3	2020	5,075,977.55
NJ BRD OF EDUCATION OF GALLOWAY	1,380,000.00	3.800	2	2015	1,380,000.00
NJ CHATHAMS DIST BRD ED GO	1,165,000.00	4.050	1	2019	1,163,542.01
NJ EGG HARBOR TWP SCHL DIST GO	2,725,000.00	3.550	7	2014	2,725,000.00
NJ ESSEX CNTY COLLEGE GO	1,480,000.00	5.000	8	2020	1,643,372.58

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NJ EVESHAM TWP	1,020,000.00	3.850	9	2016	1,020,000.00
NJ EVESHAM TWP	1,010,000.00	3.900	9	2017	1,007,956.79
NJ HOLMDEL TWP SCHL DIST GO	1,080,000.00	4.000	3	2018	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,055,000.00	3.800	6	2015	1,055,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,080,000.00	3.900	6	2016	1,080,000.00
NJ LINDENWOLD BORO SCHL DIST GO	1,135,000.00	4.000	6	2017	1,135,000.00
NJ MOORESTOWN TWP SCHL DIST GO	1,050,000.00	4.090	1	2017	1,050,000.00
NJ NEWARK	2,000,000.00	4.000	10	2021	2,006,081.10
NJ PENNSAUKEN TWP SCHL DIST GO	3,295,000.00	3.900	4	2016	3,295,000.00
NJ PENNSAUKEN TWP SCHL DIST GO	3,200,000.00	3.950	4	2017	3,195,378.82
NJ WASHINGTON TWP BRD ED MERCER CNTY GO	2,575,000.00	4.080	1	2018	2,575,000.00
NJ WINSLOW TWP DIST GO	1,820,000.00	3.625	8	2014	1,820,000.00
NM BLOOMFIELD SCHL DIST GO	2,000,000.00	5.000	9	2020	2,252,634.52
NV CLARK CNTY GO	8,015,000.00	4.200	11	2019	8,015,000.00
NV CLARK CNTY WTR RECLAMATION DIST GO	4,065,000.00	5.300	7	2024	4,054,072.06
NV LAS VEGAS GO	2,290,000.00	4.125	4	2019	2,265,289.30
NV WASHOE CNTY SCHL DIST GO	2,045,000.00	4.250	6	2019	2,038,609.91
NV WASHOE CNTY SCHL DIST GO	2,910,000.00	4.750	6	2024	2,896,692.98
NV WEST WENDOVER REC DIST	575,000.00	6.250	12	2016	573,832.24
NY ERIE CNTY GO	5,735,000.00	4.450	12	2019	5,735,000.00
NY ERIE CNTY GO	2,815,000.00	4.400	6	2019	2,811,365.27
NY HAMPTON UN FREE SCH DIST GO	925,000.00	4.000	6	2023	961,076.92
NY SUFFOLK CNTY GO	3,000,000.00	3.000	5	2021	3,000,000.00
NY YONKERS GO	1,000,000.00	3.750	12	2014	998,340.78
OH ANDERSON TOWNSHIP GO	2,290,000.00	4.300	12	2020	2,286,664.96
OH ASHTABULA AREA CITY SCHL DIST GO	1,810,000.00	4.000	12	2022	1,945,858.60
OH ATHENS CITY SCHL DIST GO	905,000.00	4.150	12	2018	905,000.00
OH AVON LAKE CITY SCHL DIST GO	1,625,000.00	4.000	12	2018	1,625,000.00
OH AVON LAKE CITY SCHL DIST GO	1,745,000.00	5.700	12	2026	1,745,000.00
OH BARBERTON CITY SCHL DIST GO	1,760,000.00	4.250	11	2017	1,760,000.00
OH BEAVERCREEK CITY SCHL DIST GO	1,250,000.00	4.750	12	2025	1,244,892.20
OH BRECKSVILLE BROADVIEW GO	1,200,000.00	4.250	12	2020	1,200,000.00
OH BUTLER CNTY GO	1,180,000.00	3.580	12	2013	1,180,000.00
OH BUTLER CNTY GO	1,180,000.00	3.700	12	2014	1,180,000.00
OH CANAL WINCHESTER LOC SCHL DIST GO	1,670,000.00	4.090	12	2017	1,670,000.00
OH CANAL WINCHESTER LOCAL SCHL GO	2,800,000.00	4.250	12	2021	2,800,000.00
OH CENTERVILLE CITY SCHL DIST GO	1,545,000.00	4.000	12	2018	1,545,000.00
OH CENTERVILLE GO	780,000.00	3.600	12	2012	780,000.00
OH CHILLICOTHE CITY SCHL DIST GO	3,065,000.00	4.200	12	2020	3,065,000.00
OH CINCINNATI GO	1,270,000.00	4.050	12	2018	1,270,000.00
OH CLEVELAND GO	2,500,000.00	3.750	8	2013	2,499,579.35
OH CLEVELAND GO	2,455,000.00	4.250	11	2020	2,455,000.00
OH COUNTY OF BUTLER GO	990,000.00	4.250	12	2021	990,000.00
OH DELAWARE CITY SCHL DIST GO	1,555,000.00	3.500	12	2013	1,555,000.00
OH DELAWARE CITY SCHL DIST GO	1,115,000.00	3.650	12	2014	1,115,000.00
OH EUCLID GO	1,025,000.00	3.750	12	2014	1,025,000.00
OH EUCLID GO	1,090,000.00	3.900	12	2015	1,089,208.50
OH FAIRFIELD CNTY GO	990,000.00	4.350	12	2017	990,000.00
OH FAIRFIELD ECONOMIC DEV GO	1,285,000.00	5.190	12	2023	1,285,000.00
OH FAIRVIEW PARK CITY SCHL DIST GO	920,000.00	4.100	12	2018	918,469.41
OH FOREST HILLS LOC SCHL DIST GO	2,000,000.00	3.650	12	2013	2,000,000.00
OH GALLIA CNTY LOC SCHL DIST GO	1,365,000.00	4.300	12	2018	1,365,000.00
OH GALLIPOLIS CITY SCHL DIST GO	1,475,000.00	4.300	12	2019	1,475,000.00
OH GREATER CLEVELAND REGL TRAN AUTH GO	5,425,000.00	3.550	12	2014	5,425,000.00
OH HAMILTON LOC SCHL DIST GO	1,325,000.00	4.250	12	2019	1,324,021.10
OH HILLIARD GO	1,000,000.00	4.100	12	2017	1,000,000.00
OH JACKSON LOCAL SCHL DIST GO	1,180,000.00	4.150	12	2014	1,180,000.00
OH LAKEWOOD CITY SCHL DIST GO	1,000,000.00	4.300	12	2021	999,202.97
OH MANSFIELD CITY SCHL DIST GO	1,015,000.00	4.000	12	2016	1,015,000.00
OH MANSFIELD CITY SCHL DIST GO	1,050,000.00	4.050	12	2017	1,050,000.00
OH MARYSVILLE EXMP VLG SCHL DIST GO	785,000.00	4.250	12	2019	785,000.00
OH MASON CITY GO	1,020,000.00	4.350	12	2024	1,018,999.91

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			Mo.	Year	
OH MASON CITY SCHL DIST GO	1,010,000.00	3.900	12	2013	1,010,000.00
OH MASON CITY SCHL DIST GO	1,000,000.00	4.050	12	2014	1,000,000.00
OH MEDINA CNTY LIBRARY DIST GO	1,500,000.00	3.000	12	2022	1,502,304.57
OH MIAMI EAST LOCAL SCHL DIST GO	1,245,000.00	4.250	12	2021	1,241,918.53
OH MILFORD EXMP VLG SCHL DIST GO	2,935,000.00	4.050	12	2018	2,929,588.07
OH NORTH RIDGEVIEW GO	2,000,000.00	5.300	12	2023	2,000,000.00
OH NORTHWEST LOC SCHL DIST GO	2,380,000.00	4.300	12	2017	2,380,000.00
OH OLENTANGY LOC SCHL DIST GO	1,150,000.00	4.150	12	2012	1,150,000.00
OH OLENTANGY LOC SCHL DIST GO	3,000,000.00	4.700	12	2024	2,996,768.61
OH PORTSMOUTH GO BANS POLICE & FIREMAN P	1,000,000.00	5.500	9	2027	1,000,000.00
OH PRINCETON CITY SCHL DIST GO	2,075,000.00	4.250	12	2020	2,075,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	2,830,000.00	3.750	12	2013	2,830,000.00
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.200	12	2018	1,324,119.46
OH SPRINGBORO CMNTY CITY SCHL DIST GO	1,325,000.00	4.250	12	2019	1,325,000.00
OH SPRINGFIELD LOC SCHL DIST GO	1,115,000.00	4.000	12	2012	1,115,000.00
OH SPRINGFIELD LOC SCHL DIST GO	1,135,000.00	4.150	12	2013	1,135,000.00
OH STATE GO	2,000,000.00	4.200	3	2016	1,999,142.48
OH STATE GO	1,000,000.00	5.375	9	2028	986,347.19
OH STATE INFRASTRUCTURE GO	5,000,000.00	3.375	8	2020	4,972,314.20
OH SYLVANIA CITY SCHL DIST GO	2,670,000.00	5.000	12	2025	2,695,228.99
OH TALLMADGE GO WEST AVENUE IMP SER 2000	640,000.00	6.000	12	2020	640,000.00
OH TOLEDO GO	1,995,000.00	6.300	12	2020	1,995,000.00
OH TOLEDO GO	1,030,000.00	6.300	12	2020	1,030,000.00
OH TWINSBURG LOC SCHL DIST GO	1,725,000.00	3.750	12	2014	1,725,000.00
OH UNION CNTY GO	1,045,000.00	4.100	12	2018	1,045,000.00
OH WARREN CNTY GO	660,000.00	5.500	12	2017	660,000.00
OH WARREN GO LTD TAX VAR PURP	1,250,000.00	3.800	12	2013	1,249,548.33
OH WARRENSVILLE HEIGHTS SCHL GO	1,755,000.00	4.450	12	2021	1,754,912.25
OH WEST CHESTER TWP GO	970,000.00	4.250	12	2021	964,510.92
OH WEST CHESTER TWP GO	1,870,000.00	4.800	12	2024	1,870,000.00
OH YOUNGSTOWN CITY SCHL DIST GO	1,435,000.00	3.800	12	2016	1,433,021.01
OH YOUNGSTOWN CITY SCHL DIST GO	1,485,000.00	3.900	12	2017	1,484,144.05
OH YOUNGSTOWN CITY SCHL DIST GO	1,550,000.00	3.950	12	2018	1,547,119.54
OK PAYNE CNTY INDPT SCHL DIST GO	1,250,000.00	3.000	6	2020	1,257,913.69
OR CHEMEKETA CMNTY COLLEGE DIST GO	1,250,000.00	4.500	6	2021	1,313,100.33
OR CHEMEKETA COLLEGE GO	1,500,000.00	5.050	6	2023	1,500,000.00
OR JACKSON CNTY SCHL DIST GO	1,535,000.00	4.625	6	2025	1,546,786.64
OR MULTNOMAH-CLACKAMAS CNTYS GO	2,050,000.00	3.850	12	2015	2,048,483.29
OR PORTLAND PUB SAFETY GO	1,495,000.00	3.000	6	2022	1,481,779.83
OR SALEM GO	3,500,000.00	4.375	6	2025	3,500,000.00
OR SCH BRDS ASSN FLEXFUND PROGS GO	1,000,000.00	5.000	6	2020	1,000,000.00
OR TUALATIN HILLS PK & RECL DIST GO	3,000,000.00	4.375	6	2025	2,977,502.70
OR TUALATIN VALLEY FIRE & RESCUE GO	1,135,000.00	4.000	6	2022	1,227,501.92
PA BLUE MOUNTAIN SCHL DIST GO	2,785,000.00	4.350	10	2025	2,770,481.57
PA CENTRAL BUCKS SCHL DIST GO	2,470,000.00	4.500	5	2021	2,738,769.81
PA CNTY OF ALLEGHENY GO	5,000,000.00	3.800	11	2015	4,996,285.80
PA CNTY OF DAUPHIN SERIES B GO	1,560,000.00	4.000	11	2018	1,558,135.27
PA CNTY OF DAUPHIN SERIES C GO	1,290,000.00	4.000	11	2018	1,288,387.46
PA FRANKLIN CNTY GO	1,390,000.00	3.800	4	2015	1,389,986.31
PA LANCASTER SCHL DIST	1,800,000.00	3.800	2	2015	1,798,961.90
PA METHACTON SCHL DIST GO	5,000,000.00	5.550	3	2022	5,000,000.00
PA NESHAMINY SCHL DIST GO	1,110,000.00	3.850	4	2013	1,110,000.00
PA NESHAMINY SCHL DIST GO	1,155,000.00	4.000	4	2014	1,155,000.00
PA NORWIN SCHL DIST GO	1,710,000.00	4.000	4	2021	1,743,056.83
PA OWEN J ROBERTS SCHL DIST GO	1,030,000.00	3.750	5	2015	1,028,994.82
PA OWEN J ROBERTS SCHL DIST GO	1,125,000.00	3.900	5	2016	1,124,506.36
PA OXFORD AREA SCHL DIST GO	2,145,000.00	4.050	2	2017	2,144,006.89
PA PARKLAND SCHL DIST GO	7,395,000.00	3.950	9	2017	7,395,000.00
PA PEQUEA VALLEY SCHL DIST GO	1,745,000.00	4.350	2	2019	1,745,000.00
PA QUAKER VALLEY SCHL DIST GO	1,815,000.00	3.850	10	2017	1,812,226.19
PA QUAKER VALLEY SCHL DIST GO	1,880,000.00	3.950	10	2018	1,876,701.35
PA RED LION AREA SCHL DIST	1,110,000.00	3.850	2	2016	1,108,738.72

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PA RED LION AREA SCHL DIST	1,200,000.00	3.950	2	2017	1,198,888.25
PA SCHUYLKILL VALLEY SCHL DIST GO	1,685,000.00	4.300	4	2019	1,685,000.00
PA SOUTHERN LEHIGH SCHL DIST GO	1,275,000.00	4.250	9	2019	1,275,000.00
PA SUSQUENITA SCHL DIST GO	1,300,000.00	2.500	3	2016	1,315,400.16
PA UPPER MERION AREA SCHL DIST GO	860,000.00	3.600	2	2014	859,674.89
PA UPPER MERION AREA SCHL DIST GO	930,000.00	3.700	2	2015	929,765.52
PA WARWICK SCHL DIST GO	2,890,000.00	3.800	2	2017	2,890,000.00
PA WARWICK SCHL DIST GO	3,085,000.00	3.900	2	2018	3,085,000.00
PA WHITEHALL COPLAY SCHL DIST GO	1,725,000.00	4.200	12	2019	1,717,965.43
PA WYOMING AREA SCHL DIST	1,315,000.00	3.600	7	2014	1,315,000.00
PA YORK CITY SCHL DIST GO	1,945,000.00	3.850	2	2017	1,945,000.00
PA YORK CITY SCHL DIST GO	2,020,000.00	3.950	2	2018	2,020,000.00
PR COMMONWEALTH PUB IMPT GO	1,000,000.00	5.500	7	2017	1,087,280.20
RI CENTRAL FALLS GO	2,000,000.00	6.250	5	2020	1,501,309.52
SC CHARLESTON CNTY SCHL DIST GO	5,260,000.00	3.500	2	2013	5,258,839.33
SC CHARLESTON CNTY SCHL DIST GO	5,355,000.00	3.650	2	2014	5,355,000.00
SC CHARLESTON CNTY SCHL DIST GO	5,555,000.00	3.750	2	2015	5,555,000.00
SD RAPID CITY SCHL DIST GO	2,315,000.00	5.000	1	2023	2,336,525.52
SD SIOUX FALLS SCHL DIST GO	1,270,000.00	6.100	7	2026	1,270,000.00
TN BLOUNT CNTY GO	2,000,000.00	5.000	6	2021	2,230,404.02
TN FRANKLIN CNTY GO	1,110,000.00	4.650	3	2020	1,126,944.89
TN JOHNSON CITY	1,305,000.00	4.500	6	2025	1,290,671.35
TN JOHNSON CITY SER A GO	1,435,000.00	4.950	6	2022	1,454,635.08
TN MADISON CNTY GO	5,600,000.00	3.850	4	2015	5,600,000.00
TN MAURY CNTY GO	1,640,000.00	3.850	4	2015	1,638,978.66
TN SHELBY CNTY GO	2,000,000.00	5.000	3	2021	2,264,472.40
TX ALAMO CMNTY COLLEGE GO	1,665,000.00	4.300	2	2019	1,662,294.89
TX ALAMO COMM COLLEGE DIST GO	1,270,000.00	4.300	2	2019	1,270,000.00
TX ALDINE INDPT SCHL DIST GO	3,950,000.00	4.000	2	2015	3,950,000.00
TX ALDINE INDPT SCHL DIST GO	3,000,000.00	4.300	2	2021	2,997,550.56
TX ARLINGTON SCHOOL DIST	5,800,000.00	3.750	2	2015	5,800,000.00
TX ATHENS INDPT SCHL DIST GO	1,450,000.00	4.150	8	2017	1,449,998.39
TX BARBERS HILL INDPT SCHL DIST GO	3,060,000.00	5.000	2	2025	3,060,000.00
TX BARBERS HILL INDPT SCHL DIST GO	2,235,000.00	4.050	2	2018	2,235,000.00
TX BAYTOWN	1,865,000.00	4.250	2	2024	1,856,228.05
TX BEAUMONT GO	1,435,000.00	3.650	3	2014	1,435,000.00
TX BEAUMONT GO	1,900,000.00	3.750	3	2015	1,900,000.00
TX BEXAR CNTY CTFS OBLIG GO	1,050,000.00	3.000	6	2023	1,050,000.00
TX BIRDVILLE INDPT SCHL DIST GO	4,640,000.00	4.200	2	2019	4,631,714.03
TX CAMERON CNTY GO	1,325,000.00	4.150	2	2018	1,325,000.00
TX CANYON SCHL DIST GO	1,000,000.00	4.250	2	2019	999,389.94
TX CARROLLTON INDPT SCHL DIST GO	4,000,000.00	4.250	2	2021	3,986,300.52
TX CEDAR HILL GO	1,585,000.00	4.350	2	2019	1,584,417.83
TX CEDAR PARK GO	2,005,000.00	4.200	2	2020	2,005,000.00
TX CELINA CTFS GO WTRWKS & SWR SYS	230,000.00	5.500	9	2021	230,000.00
TX CLEBURNE INDPT SCHL DIST GO	1,145,000.00	4.150	2	2017	1,143,409.73
TX COLLIN CNTY GO	835,000.00	4.250	2	2018	832,932.11
TX COLLIN CNTY GO	870,000.00	4.250	2	2019	867,528.87
TX COLLIN CNTY GO	3,620,000.00	4.250	2	2019	3,609,717.82
TX CONROE INDPT SCHL DIST GO	1,650,000.00	3.900	2	2015	1,650,000.00
TX CONROE INDPT SCHL DIST GO	1,150,000.00	4.375	2	2017	1,149,158.50
TX CONROE INDPT SCHL DIST GO	1,830,000.00	4.300	2	2020	1,826,156.47
TX COPPELL INDPT SCHL GO	3,000,000.00	4.350	8	2021	3,000,000.00
TX CORPUS CHRISTI GO	5,000,000.00	4.050	3	2018	5,000,000.00
TX CORSICANA INDPT SCHL DIST GO	1,085,000.00	4.250	2	2019	1,085,000.00
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	4,250,000.00	5.200	2	2023	4,242,659.61
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	10,005,000.00	4.300	2	2019	9,998,419.11
TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO	1,000,000.00	4.250	2	2021	996,276.54
TX DALLAS INDPT SCHL DIST GO	7,730,000.00	3.650	8	2015	7,730,000.00
TX DALLAS INDPT SCHL DIST GO	4,105,000.00	4.250	8	2019	4,105,000.00
TX DALLAS INDPT SCHL DIST GO	2,000,000.00	5.250	2	2020	1,994,003.42
TX DEL MAR COLLEGE DIST GO	2,605,000.00	4.150	8	2017	2,604,577.47

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TX DEL MAR COLLEGE DIST GO	2,850,000.00	4.300	8	2019	2,850,000.00
TX DENTON INDPT SCHL DIST GO	2,465,000.00	5.000	8	2021	2,827,449.88
TX DESOTO INDPT SCHL DIST GO	4,670,000.00	4.300	8	2019	4,664,097.17
TX DICKINSON INDPT SCHL DIST GO	2,045,000.00	4.200	2	2018	2,042,002.68
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	2,000,000.00	4.200	8	2020	1,989,900.34
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	5,035,000.00	5.100	8	2024	5,025,345.09
TX ECTOR CNTY INDPT SCHL DIST GO	4,560,000.00	5.400	8	2022	4,548,722.89
TX ECTOR CNTY INDPT SCHL DIST GO	3,700,000.00	4.250	8	2020	3,668,574.90
TX EL PASO GO	3,200,000.00	4.000	8	2012	3,199,416.00
TX EL PASO INDPT SCHL DIST GO	2,000,000.00	5.000	8	2018	2,313,820.18
TX EL PASO INDPT SCHL DIST GO	1,000,000.00	5.000	8	2020	1,156,611.71
TX FORT BEND CNTY GO	1,455,000.00	4.250	3	2021	1,452,780.67
TX FORT WORTH INDPT SCHL DIST GO	3,000,000.00	4.300	2	2020	3,000,000.00
TX FRISCO GO	4,935,000.00	4.150	2	2020	4,928,083.30
TX FRISCO IND SCHL DIST	2,705,000.00	5.300	8	2023	2,705,000.00
TX FRISCO IND SCHOOL DIST GO	1,000,000.00	4.000	8	2018	1,000,000.00
TX FT BEND	3,050,000.00	5.350	8	2023	3,045,534.80
TX GARLAND INDPT SCHL DIST GO	1,350,000.00	3.700	2	2015	1,349,684.05
TX GEORGETOWN INDPT SCHL DIST GO	4,000,000.00	4.300	2	2019	3,997,709.44
TX GRAPEVINE-COLLEYVILLE SCH DIST GO	1,930,000.00	4.300	8	2016	1,930,000.00
TX HARLANDALE INDP SCHL	4,690,000.00	3.700	8	2015	4,690,000.00
TX HAYS INDPT SCHL DIST GO	3,490,000.00	4.250	8	2021	3,490,000.00
TX HIDALGO CNTY GO	3,010,000.00	4.200	8	2020	3,010,000.00
TX HOUSTON GO	1,305,000.00	4.200	3	2018	1,301,424.78
TX HOUSTON INDPT SCHL DIST GO	5,990,000.00	4.000	2	2017	5,990,000.00
TX HUNTSVILLE INDPT SCHL DIST GO	1,640,000.00	4.250	2	2019	1,640,000.00
TX HUTTO SCHL DIST GO	1,030,000.00	4.250	8	2021	1,022,824.23
TX IRVING INDPT SCHL DIST GO	1,575,000.00	4.250	2	2023	1,569,463.86
TX JACKSONVILLE INDPT SCHL DIST GO	305,000.00	5.400	2	2018	305,000.00
TX JEFFERSON CNTY GO	4,705,000.00	5.400	8	2023	4,705,000.00
TX KELLER GO	1,425,000.00	4.150	2	2017	1,423,042.18
TX KELLER INDPT SCHL DIST GO	1,235,000.00	4.125	8	2020	1,223,897.56
TX LA MARQUE INDPT SCHL DIST GO	4,660,000.00	5.000	2	2024	4,660,000.00
TX LA MARQUE INDPT SCHL DIST GO	65,000.00	5.000	2	2024	65,000.00
TX LAKE TRAVIS INDPT SCHL DIST GO	3,770,000.00	4.300	2	2019	3,768,600.76
TX LAMAR CONS INDPT SCHL DIST GO	2,080,000.00	4.200	2	2024	2,080,000.00
TX LEWISVILLE INDPT SCHL DIST GO	3,720,000.00	4.200	8	2019	3,714,106.74
TX LEWISVILLE INDPT SCHL DIST GO	2,305,000.00	4.250	8	2020	2,296,236.27
TX LIBERTY HILL INDPT SCHL DIST GO	2,070,000.00	5.000	8	2022	2,209,958.54
TX LUBBOCK GO	3,265,000.00	4.200	2	2024	3,265,000.00
TX MANSFIELD INDPT SCHL DIST GO	3,430,000.00	3.300	2	2013	3,428,867.31
TX MCKINNEY GO	655,000.00	4.500	8	2019	652,576.32
TX MCKINNEY INDPT SCHL DIST GO	1,050,000.00	3.700	2	2012	1,050,000.00
TX MCKINNEY INDPT SCHL DIST GO	2,240,000.00	3.850	2	2013	2,240,000.00
TX MCLENNAN CNTY JR COLLEGE GO	3,525,000.00	4.375	8	2021	3,521,064.87
TX MIDLAND INDPT SCHL DIST GO	1,740,000.00	4.000	2	2014	1,739,279.59
TX MIDLOTHIAN GO	460,000.00	4.500	8	2019	460,000.00
TX MONTGOMERY CNTY GO	1,445,000.00	4.650	3	2019	1,445,000.00
TX MONTGOMERY CNTY GO	3,000,000.00	4.350	3	2021	2,997,742.86
TX MONTGOMERY INDPT SCHL DIST GO	2,180,000.00	4.250	2	2019	2,170,728.31
TX NEW CANEY INDPT SCHL DIST GO	1,345,000.00	4.650	2	2022	1,339,580.94
TX NORTH FOREST INDPT SCHL DIST GO	1,545,000.00	4.300	8	2019	1,537,973.51
TX NORTHSIDE INDPT SCHL DIST GO	7,110,000.00	3.750	2	2015	7,104,181.96
TX NORTHWEST INDPT SCHL DIST GO	4,140,000.00	5.000	8	2023	4,135,724.54
TX NORTHWEST INDPT SCHL DIST GO	4,105,000.00	4.250	2	2019	4,105,000.00
TX NORTHWEST INDPT SCHL DIST GO	2,765,000.00	4.450	2	2024	2,766,460.50
TX NUECES CNTY GO	1,855,000.00	4.300	2	2021	1,848,005.33
TX PEARLAND INDPT SCHL DIST GO	4,200,000.00	3.850	2	2014	4,200,000.00
TX PEARLAND INDPT SCHL DIST GO	1,960,000.00	3.950	2	2015	1,960,000.00
TX PLANO GO	1,075,000.00	3.750	9	2016	1,070,981.76
TX PLANO GO	3,215,000.00	3.550	9	2014	3,215,000.00
TX PLANO INDPT SCHL DIST GO	2,145,000.00	4.300	2	2024	2,145,000.00

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TX PORT ARTHUR INDPT SCHL DIST GO	1,570,000.00	4.250	2	2020	1,570,000.00
TX RICHARDSON GO	2,500,000.00	4.600	2	2019	2,497,166.68
TX RICHARDSON INDPT SCHL DIST GO	2,615,000.00	4.300	2	2020	2,613,087.15
TX ROCKWALL INDPT SCHL DIST GO	1,795,000.00	4.000	2	2012	1,795,000.00
TX ROWLETT GO	2,495,000.00	4.700	2	2019	2,495,000.00
TX SAN ANTONIO GO	2,000,000.00	4.125	2	2019	1,990,804.68
TX SAN ANTONIO INDPT SCHL DIST GO	4,265,000.00	3.850	8	2017	4,262,853.60
TX SAN FELIPE DEL RIO CON INDPT SCHL GO	1,435,000.00	3.850	2	2017	1,435,000.00
TX SAN JACINTO CMNTY COLLEGE DIST GO	2,975,000.00	4.800	2	2024	2,975,000.00
TX SAN MARCOS CONSOLIDATED INDPT SCHL GO	1,395,000.00	4.150	8	2019	1,395,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,410,000.00	4.550	2	2019	2,410,000.00
TX SCHERTZ-CIBOLO-UNVL CITY GO	2,500,000.00	4.300	2	2020	2,500,000.00
TX SCHERTZ-CIBOLO-UNVL CITY ISD GO	115,000.00	5.000	8	2023	115,000.00
TX SOUTH SAN ANTONIO INDPT SCHL DIST	1,025,000.00	4.100	8	2016	1,024,132.25
TX SOUTHMOST UN JR COLLEGE DIST GO	1,045,000.00	3.800	2	2016	1,045,000.00
TX SOUTHMOST UN JR COLLEGE DIST GO	1,130,000.00	4.000	2	2018	1,129,622.20
TX SOUTHMOST UNION JR COLLEGE	1,085,000.00	3.900	2	2017	1,084,498.13
TX SPRING INDPT SCHL DIST GO	2,450,000.00	4.000	8	2017	2,450,000.00
TX STATE GO	1,375,000.00	4.500	10	2024	1,372,410.35
TX SUGAR LAND GO	1,700,000.00	4.250	2	2019	1,692,768.73
TX TARRANT CNTY HOSP DIST GO	1,115,000.00	4.200	2	2018	1,114,381.51
TX TARRANT CNTY HOSP DIST GO	1,160,000.00	4.250	2	2019	1,157,862.65
TX TEAGUE INDPT SCHL DIST GO	3,955,000.00	4.150	2	2023	3,955,000.00
TX TRAVIS CNTY GO	2,325,000.00	4.250	3	2018	2,319,268.50
TX TRAVIS CNTY GO	2,445,000.00	4.250	3	2019	2,437,484.17
TX TRAVIS CNTY GO	1,890,000.00	4.250	3	2019	1,889,659.67
TX TRAVIS CNTY GO	1,970,000.00	4.300	3	2020	1,969,579.62
TX TRAVIS CNTY GO	1,465,000.00	4.250	3	2024	1,456,263.34
TX TRAVIS CNTY GO	850,000.00	4.250	3	2018	847,904.61
TX TRAVIS CNTY GO	895,000.00	4.250	3	2019	892,475.34
TX VICTORIA	1,910,000.00	4.000	8	2018	1,908,896.10
TX VICTORIA INDPT SCHL DIST GO	1,640,000.00	4.050	2	2018	1,637,326.93
TX WACO INDPT SCHL DIST GO	1,085,000.00	3.800	2	2015	1,084,658.87
TX WARREN SCHL DIST	1,370,000.00	4.150	2	2024	1,370,000.00
TX WEST ORANGE COVE SCHL DIST	2,410,000.00	4.250	2	2024	2,403,216.31
TX WHITE SETTLEMENT INDPT SCHL DIST GO	2,655,000.00	5.000	8	2023	2,655,000.00
TX WICHITA FALLS INDPT SCHL DIST GO	3,260,000.00	4.300	2	2020	3,254,709.25
TX WILLIAMSON CNTY GO	1,190,000.00	4.300	2	2020	1,187,514.74
TX WILLIAMSON CNTY GO	2,000,000.00	3.000	2	2021	1,971,937.38
TX WYLIE GO	1,985,000.00	4.250	2	2019	1,979,361.85
UT BOX ELDER CNTY SCHL DIST GO	1,425,000.00	4.500	7	2025	1,425,000.00
UT CENTRAL WTR CONSERVANCY DIST GO	3,520,000.00	3.650	4	2015	3,520,000.00
UT NEBO SCHL DIST GO	1,095,000.00	3.900	7	2016	1,095,000.00
UT NEBO SCHL DIST GO	1,140,000.00	4.000	7	2017	1,140,000.00
UT NORTH DAVIS SWR DIST GO	1,940,000.00	3.900	3	2016	1,939,316.91
UT TOOELE CNTY SCHL DIST GO	1,620,000.00	4.150	6	2018	1,620,000.00
UT WASHINGTON CNTY SCHL DIST	2,395,000.00	3.900	3	2016	2,395,000.00
UT WEBER SCHL DIST GO	2,625,000.00	4.250	6	2024	2,625,000.00
VA FAIRFAX CNTY GO	6,475,000.00	4.125	4	2026	6,416,746.17
WA BELLINGHAM GO	865,000.00	3.600	12	2014	865,000.00
WA BETHEL SCHL DIST GO	3,215,000.00	4.550	12	2019	3,215,000.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	512,500.00	5.900	8	2016	512,500.00
WA CITY OF KENT GO LOCAL IMPROV DIST 340	512,500.00	5.900	8	2016	512,500.00
WA CLARK CNTY SCHL DIST GO	3,050,000.00	4.250	12	2021	3,042,734.81
WA CLARK CNTY SCHL DIST GO	4,020,000.00	4.150	12	2017	4,020,000.00
WA GRANT CNTY SCHL DIST GO	3,365,000.00	4.350	12	2021	3,356,985.55
WA ISLAND CNTY SCH DIST GO	1,215,000.00	3.650	12	2012	1,215,000.00
WA ISLAND CNTY SCH DIST GO	1,275,000.00	3.800	12	2013	1,274,748.30
WA ISLAND CNTY SCH DIST GO	1,325,000.00	3.950	12	2014	1,325,000.00
WA ISLAND CNTY SCHL DIST GO	4,200,000.00	4.550	12	2019	4,200,000.00
WA KING & SNOHOMISH CNTYS GO	2,100,000.00	3.450	12	2013	2,100,000.00
WA KING CNTY SCHL DIST GO	3,620,000.00	3.550	12	2014	3,620,000.00

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WA KING CNTY SCHL DIST GO	2,015,000.00	3.650	12	2014	2,014,392.24
WA KING CNTY SCHL DIST GO	2,015,000.00	3.625	6	2014	2,014,260.03
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	6	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	3,750,000.00	3.350	12	2014	3,750,000.00
WA KING CNTY SCHL DIST GO	2,035,000.00	3.650	6	2013	2,035,246.89
WA KING CNTY SCHL DIST GO	1,995,000.00	3.750	6	2014	1,995,000.00
WA KING CNTY SCHL DIST GO	4,045,000.00	4.250	12	2020	4,036,129.32
WA MARYSVILLE UNLTD TAX GO	1,365,000.00	4.300	12	2022	1,363,814.54
WA MASON CNTY PUB UTIL DIST GO	1,000,000.00	5.634	12	2025	1,000,000.00
WA METROPOLITAN PK DIST TACOMA GO	5,000,000.00	5.200	12	2024	5,000,000.00
WA MONROE CNTY GO	1,000,000.00	1.255	11	2012	1,000,000.00
WA PIERCE CNTY GO	2,245,000.00	4.100	8	2018	2,245,000.00
WA PIERCE CNTY GO	1,470,000.00	4.100	12	2019	1,470,000.00
WA PIERCE CNTY SCH DIST GO	4,685,000.00	4.250	12	2019	4,675,304.53
WA PIERCE CNTY SCHL DIST GO	1,360,000.00	3.800	12	2013	1,360,000.00
WA PIERCE CNTY SCHL DIST GO	2,510,000.00	3.900	12	2014	2,510,000.00
WA PIERCE CNTY SCHL DIST GO	4,560,000.00	3.850	12	2017	4,552,616.13
WA PIERCE CNTY SCHL DIST GO	4,710,000.00	3.950	12	2018	4,701,252.96
WA PIERCE CNTY SCHL DIST GO	4,000,000.00	3.800	12	2014	4,000,000.00
WA PORT OLYMPIA GO	2,925,000.00	4.550	12	2024	2,925,000.00
WA SNOHOMISH CNTY GO	2,600,000.00	4.600	12	2019	2,596,409.61
WA SNOHOMISH CNTY PUB HOSP GO	1,060,000.00	4.625	12	2022	1,054,976.84
WA SNOHOMISH CNTY SCHL DIST GO	3,020,000.00	3.800	6	2013	3,020,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,035,000.00	3.500	12	2013	2,035,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,230,000.00	3.450	6	2013	2,230,000.00
WA SNOHOMISH CNTY SCHL DIST GO	5,840,000.00	3.900	12	2016	5,840,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,060,000.00	3.700	12	2012	2,060,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,065,000.00	3.850	12	2013	2,065,000.00
WA SNOHOMISH CNTY SCHL DIST GO	2,215,000.00	3.950	12	2014	2,215,000.00
WA SNOHOMISH CNTY SCHL DIST GO	4,405,000.00	3.750	12	2013	4,402,500.29
WA SNOHOMISH CNTY SCHL DIST GO	3,590,000.00	3.850	12	2014	3,586,958.26
WA SPOKANE CNTY GO	3,070,000.00	4.300	12	2022	3,062,047.38
WA SPOKANE CNTY SCHL DIST GO	1,010,000.00	3.950	12	2012	1,009,902.83
WA SPOKANE CNTY SCHL DIST GO	1,090,000.00	4.100	12	2013	1,089,586.72
WA SPOKANE CNTY SCHL DIST GO	1,255,000.00	3.950	12	2012	1,255,000.00
WA SPOKANE CNTY SCHL DIST GO	1,540,000.00	4.100	12	2013	1,540,000.00
WA SPOKANE CNTY SCHL DIST GO	1,105,000.00	4.200	12	2014	1,105,000.00
WA SPOKANE CNTY SCHL DIST GO	1,500,000.00	4.000	12	2021	1,623,788.46
WA STATE GO	5,000,000.00	5.000	7	2024	4,954,165.95
WA TACOMA GO	2,935,000.00	4.250	12	2019	2,935,000.00
WA THURSTON CNTY SCHL DIST	5,140,000.00	3.750	12	2014	5,140,000.00
WA WHATCOM CNTY SCH DIST GO	2,690,000.00	4.550	12	2019	2,686,260.23
WI ALLOUEZ CNTY GO	1,010,000.00	3.850	4	2013	1,009,867.93
WI BURLINGTON AREA SCHL DIST GO	1,580,000.00	3.800	4	2015	1,579,007.59
WI BURLINGTON AREA SCHL DIST GO	2,775,000.00	3.900	4	2016	2,772,722.90
WI CITY OF WEST BEND GO	450,000.00	4.250	4	2019	448,609.74
WI COLUMBIA CNTY GO	2,300,000.00	3.450	8	2014	2,300,000.00
WI D C EVEREST AREA SCHL DIST GO	1,000,000.00	4.250	4	2020	996,477.55
WI DC EVEREST AREA SCHL DIST GO	1,320,000.00	3.350	4	2013	1,320,000.00
WI DC EVEREST AREA SCHL DIST GO	1,365,000.00	3.450	4	2014	1,365,000.00
WI EAU CLAIRE AREA SCHL DIST GO	4,455,000.00	3.750	4	2012	4,455,000.00
WI ELMBROOK SCHL DIST GO	2,345,000.00	4.375	4	2025	2,334,512.18
WI EVANSVILLE SCHL DIST GO	2,745,000.00	3.800	4	2017	2,745,000.00
WI EVANSVILLE SCHL DIST GO	3,010,000.00	3.875	4	2018	3,010,000.00
WI FOND DU LAC SCHL DIST GO	2,145,000.00	3.650	4	2014	2,145,000.00
WI JANESVILLE GO	1,050,000.00	3.875	2	2012	1,049,917.72
WI JANESVILLE GO	1,275,000.00	4.100	2	2013	1,274,587.97
WI JANESVILLE GO	1,075,000.00	4.200	2	2014	1,073,498.61
WI KENOSHA REF GO	1,000,000.00	3.000	9	2023	990,246.27
WI KIMBERLY AREA SCHL DIST GO	1,325,000.00	3.800	3	2017	1,325,000.00
WI KIMBERLY AREA SCHL DIST GO	1,440,000.00	3.875	3	2018	1,440,000.00
WI MADISON AREA TECH COLLEGE GO	1,630,000.00	4.000	3	2018	1,776,780.42

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WI MENOMONIE AREA SCHL DIST GO	1,465,000.00	3.625	3	2014	1,464,824.04
WI MENOMONIE AREA SCHL DIST GO	1,495,000.00	3.750	3	2015	1,494,962.89
WI MENOMONIE AREA SCHL DIST GO	1,475,000.00	3.875	3	2016	1,474,672.36
WI MILWAUKEE CNTY GO	1,920,000.00	4.375	12	2017	1,920,000.00
WI MILWAUKEE CNTY GO	2,835,000.00	4.250	12	2022	2,823,704.79
WI MILWAUKEE GO	4,805,000.00	4.250	2	2019	4,805,000.00
WI MONONA GROVE SCHL DIST GO	2,235,000.00	3.900	5	2016	2,235,000.00
WI NORTHLAND PINES SCHL DIST GO	1,255,000.00	4.200	4	2013	1,254,676.32
WI NORTHLAND PINES SCHL DIST GO	1,170,000.00	4.350	4	2014	1,170,000.00
WI NORTHLAND PINES SCHL DIST GO	1,895,000.00	3.875	4	2018	1,895,000.00
WI ONALASKA GO	785,000.00	4.200	10	2021	783,689.62
WI PLYMOUTH SCHL DIST	1,825,000.00	3.850	4	2017	1,825,000.00
WI POLK COUNTY GO	1,810,000.00	3.800	12	2017	1,810,000.00
WI RACINE GO	2,270,000.00	3.650	12	2013	2,269,257.69
WI SHARON SCHL DIST GO	1,890,000.00	4.930	4	2022	1,924,892.88
WI SHEBOYGAN AREA SCHL DIST	1,720,000.00	3.850	3	2016	1,720,000.00
WI SHEBOYGAN AREA SCHL DIST	1,785,000.00	3.950	3	2017	1,785,000.00
WI SPOONER AREA SCHOOL DISTRICT	1,000,000.00	4.750	10	2024	990,572.08
WI STATE GO	5,000,000.00	3.450	5	2014	4,996,567.05
WI STATE GO	2,550,000.00	4.250	5	2020	2,550,000.00
WI STATE GO	5,135,000.00	5.400	5	2024	5,084,239.55
WI WAUKESHA GO	2,425,000.00	3.450	10	2014	2,423,702.31
WI WAUKESHA GO	755,000.00	4.200	10	2019	753,023.36
WI WAUKESHA GO	485,000.00	4.250	10	2020	483,945.76
WI WAUKESHA SCHL DIST GO	1,035,000.00	3.550	4	2013	1,035,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	925,000.00	3.600	4	2013	925,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	955,000.00	3.700	4	2014	954,787.96
WI WAUNAKEE CMNTY SCHL DIST GO	870,000.00	3.850	4	2015	870,000.00
WI WAUNAKEE CMNTY SCHL DIST GO	1,015,000.00	4.150	4	2018	1,013,914.68
WI WAUNAKEE CMNTY SCHL DIST GO	1,060,000.00	4.200	4	2019	1,059,368.57
WI WAUSAU GO	905,000.00	3.850	4	2015	904,230.96
WI WEST ALLIS WEST MILWAUKEE SCHL GO	915,000.00	4.000	4	2015	915,000.00
WI WEST BEND GO	945,000.00	4.125	2	2017	941,746.54
WI WILMOT UN HIGH SCHL DIST GO	1,270,000.00	4.250	3	2013	1,270,000.00
WI WILMOT UN HIGH SCHL DIST GO	2,130,000.00	3.700	3	2015	2,130,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,235,000.00	3.650	3	2013	1,235,000.00
WI WRIGHTSTOWN CMNTY SCHL DIST GO	1,275,000.00	3.750	3	2014	1,275,000.00
WV PRESTON CNTY BD OF ED GO	2,950,000.00	3.000	5	2022	2,911,136.26
WY CASPER CMNTY COLLEGE GO	500,000.00	5.380	6	2026	500,000.00
Total Political Subdivisions	1,579,625,000.00				1,581,478,800.69
AL HOMEWOOD WARRANTS REV	1,560,000.00	4.250	9	2022	1,553,263.95
AL MADISON CNTY BRD ED REV	1,360,000.00	4.250	9	2019	1,360,000.00
AL MOBILE INDL BRD REV	6,000,000.00	5.000	6	2034	6,000,000.00
AL MOBILE WTR & SWR	1,835,000.00	3.600	1	2014	1,835,000.00
AL MOBILE WTR & SWR	2,170,000.00	3.700	1	2015	2,170,000.00
AL UNIV SOUTH ALABAMA REV	2,770,000.00	4.600	8	2024	2,770,000.00
AR CONWAY FRANCHISE FEE REV	1,035,000.00	4.250	12	2021	1,035,000.00
AR HOWARD CNTY REV	1,285,000.00	4.300	6	2022	1,285,000.00
AR MAGNOLIA WATER REV	1,000,000.00	4.200	1	2020	1,000,000.00
AR STATE DEV FINANCING REV	1,090,000.00	4.850	8	2020	1,090,000.00
AR UNIV OF ARKANSAS BRD	6,670,000.00	3.875	11	2017	6,670,000.00
AZ ARIZONA SCHL FAC REV	5,000,000.00	5.500	9	2023	4,969,462.60
AZ ARIZONA SCHL FAC REV	3,495,000.00	5.250	9	2023	3,443,586.66
AZ ARIZONA STATE UNIV RESEARCH	3,295,000.00	3.950	9	2016	3,295,000.00
AZ ARIZONA STATE UNIV RESEARCH	2,255,000.00	4.000	9	2017	2,250,565.54
AZ GLENDALE WATER & SEWER REV	1,975,000.00	4.750	7	2024	1,965,562.66
AZ MARICOPA CNTY PIMA UTIL IDA	4,370,000.00	7.250	7	2019	4,370,000.00
AZ PEORIA AUTH REV	2,235,000.00	4.625	1	2023	2,211,038.21
AZ PIMA CNTY	3,000,000.00	4.500	9	2024	3,000,000.00
AZ REGIONAL PUBLIC TRANS REV	5,000,000.00	6.460	7	2025	5,000,000.00
AZ TUCSON WTR REV	1,000,000.00	5.789	7	2026	1,000,000.00

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CA BEVERLY HILLS PUB FIN REV	2,000,000.00	4.250	6	2021	1,984,518.28
CA INDUSTRY PUB AUTH TAX REV	1,520,000.00	4.300	5	2021	1,519,770.86
CO ADAMS COUNTY REV	7,105,000.00	4.900	12	2024	7,090,734.01
CO ARAPAHOE CNTY WTR REV	1,980,000.00	5.445	12	2021	1,980,000.00
CO ARAPAHOE CNTY WTR REV	2,120,000.00	5.745	12	2023	2,120,000.00
CO COLORADO STATE REV	1,500,000.00	5.250	11	2023	1,480,544.66
CO EAGLE RIVER WTR REV	1,915,000.00	4.710	12	2019	1,915,000.00
CO EDUCATIONAL & CULTURAL	1,150,000.00	4.550	5	2014	1,150,000.00
CO FORT COLLINS WASTEWATER REV	2,145,000.00	4.375	12	2025	2,145,000.00
CO MESA STATE COLL REV	1,000,000.00	5.400	5	2023	1,000,000.00
CO ROARING FORK TRANS REV	2,000,000.00	6.614	12	2029	2,000,000.00
CO WESTMINSTER CTFS PARTN REV	1,000,000.00	4.250	12	2022	1,000,000.00
CO WESTMINSTER WATER & WASTEWATER REV	1,000,000.00	3.695	12	2016	1,000,000.00
DC DIST OF COLUMBIA WATER REV	2,000,000.00	5.000	10	2024	2,016,902.00
DE DELAWARE TRANS AUTH REV	5,000,000.00	5.000	7	2024	5,019,202.20
DE TRANS AUTH REV	2,000,000.00	5.000	9	2022	2,233,816.40
FL BREVARD CNTY SCHL BRD	6,035,000.00	3.950	7	2015	6,033,031.62
FL BROOKS OF BONITA SPRINGS REV	1,495,000.00	4.500	5	2019	1,496,352.11
FL BROWARD CNTY SCHL BRD REV	3,000,000.00	4.500	7	2023	2,973,424.98
FL BROWARD CNTY WATER REV	1,000,000.00	5.000	10	2025	1,009,608.61
FL CAPE CORAL WATER & SEWER REV	3,000,000.00	4.250	10	2020	2,993,331.54
FL DUVAL CNTY SCHL BRD REV	3,195,000.00	3.750	7	2015	3,190,813.72
FL FLORIDA POLLUTION CONTROL REV	10,000,000.00	4.850	1	2025	9,971,065.70
FL FORT MYERS UTIL REV SER A	1,080,000.00	4.000	10	2015	1,080,000.00
FL LARGO SEWER REFUNDING REV	130,000.00	7.125	10	2013	130,000.00
FL LEE CNTY INDUST AUTH	2,075,000.00	3.750	11	2014	2,075,000.00
FL MIAMI DADE CNTY WATER REV	5,000,000.00	5.400	10	2024	4,980,972.90
FL MUNICIPAL LOAN COUNCIL	3,250,000.00	3.950	2	2017	3,250,000.00
FL OAKSTEAD COMM DEV DIST REV	660,000.00	4.250	5	2019	659,551.76
FL OAKSTEAD COMM DEV DIST REV	545,000.00	4.250	5	2019	544,629.86
FL OSCEOLA SCHL DIST REV	2,735,000.00	4.250	6	2021	2,735,000.00
FL SCHL BRD OF CLAY CNTY REV	1,455,000.00	4.100	7	2017	1,452,080.50
FL ST TPK AUTH TPK REV	2,000,000.00	5.000	7	2023	2,179,848.66
FL TALLAHESSEE	4,760,000.00	3.850	10	2015	4,760,000.00
GA CITY OF ATLANTA WATER AND	5,000,000.00	3.500	11	2013	4,994,661.90
GA CLARKE CNTY HOSPITAL AUTH ATHENS REGN	2,495,000.00	5.375	1	2018	2,488,273.41
GA CRISP CNTY DEV AUTH INTL PAPER CO PRO	2,500,000.00	6.200	2	2020	2,507,751.93
GA FAYETTE CNTY PUB FACS AUTH REV	1,755,000.00	4.000	6	2021	1,850,848.48
GA MUNICIPAL ELEC AUTH	2,200,000.00	3.650	11	2012	2,200,000.00
GA RICHMOND CNTY DEV AUTH INTL PAPER CO	1,500,000.00	6.250	2	2025	1,500,000.00
HI HAWAII STATE HARBOR REV	3,595,000.00	4.800	1	2019	3,595,000.00
HI STATE OF HAWAII	2,785,000.00	3.800	7	2017	2,782,126.07
IA FINANCE AUTH REV	3,000,000.00	5.150	8	2024	2,997,321.30
IA IOWA FINANCE PRIVATE UNIV REV	3,675,000.00	4.250	4	2021	3,672,164.19
IA XENIA RURAL WATER DIST REV	1,700,000.00	4.250	12	2018	1,006,227.01
IL BROADVIEW TAX INC REV COOK CNTY	2,000,000.00	5.375	7	2015	1,992,044.06
IL CHICAGO TRAN AUTH CAP	4,000,000.00	3.600	6	2014	3,998,158.92
IL DEVMT FINANCE AUTH	1,000,000.00	5.850	1	2014	999,998.71
IL EAST PEORIA CENTRAL COLLEGE REV	1,465,000.00	4.250	6	2021	1,113,839.65
IL FINANCE AUTH BRADLEY UNIV REV	1,510,000.00	4.250	8	2021	1,509,909.40
IL FINANCE AUTH DEPAUL UNIV	3,650,000.00	4.050	10	2017	3,650,000.00
IL LAKE CNTY WATER & SEWER REV	1,100,000.00	4.250	12	2019	1,097,805.74
IL MONMOUTH COLLEGE SERIES 2000	2,000,000.00	5.750	6	2020	1,980,965.76
IL REGIONAL TRANS AUTH REV	5,000,000.00	5.400	7	2023	5,010,712.33
IL ST TOLL HWY AUTH REV	1,670,000.00	4.000	1	2021	1,679,092.10
IL STATE CERTS OF PARTPTN	2,000,000.00	6.375	7	2017	1,998,074.46
IN ANDERSON	1,415,000.00	5.200	7	2022	1,415,000.00
IN ANDERSON SCHL BLDG CORP	1,125,000.00	4.250	1	2016	1,125,000.00
IN ANDERSON SCHL BUILDING REV	1,115,000.00	4.250	7	2017	1,112,819.28
IN ANDERSON WATERWORKS REV	1,170,000.00	4.250	1	2022	1,157,734.76
IN AVON COMM SCHL BLDG CORP REV	1,645,000.00	4.200	7	2018	1,645,000.00
IN AVON TWO THOUSAND SCH BLDG REV	3,540,000.00	4.650	7	2024	3,536,673.36

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
IN BALL STATE UNIV REV	1,925,000.00	3.800	7	2015	1,925,000.00
IN BALL STATE UNIV REV	1,740,000.00	4.200	7	2019	1,736,672.48
IN BARTHOLOMEW CNTY BLDG CORP REV	1,125,000.00	4.375	7	2019	1,123,131.34
IN BLOOMINGTON SWR WRKS	2,320,000.00	4.100	1	2016	2,318,533.53
IN BOND BANK	2,750,000.00	5.350	10	2023	2,750,000.00
IN BOND BANK JACKSON CNTY WATER	990,000.00	6.000	1	2017	990,000.00
IN BOND BANK SPL PG	1,735,000.00	3.650	2	2014	1,735,000.00
IN BOND BANK SPL PG	1,800,000.00	3.750	2	2015	1,800,000.00
IN BOND BANK SPL PG	1,640,000.00	4.550	2	2019	1,637,072.16
IN BOONE CNTY HOSP LEASE REV	2,100,000.00	4.400	7	2022	2,100,000.00
IN BROWNSBURG SCHL BLDG CORP	2,335,000.00	4.200	9	2015	2,335,000.00
IN BROWNSBURG SCHL BLDG CORP REV	2,015,000.00	4.375	7	2021	2,015,000.00
IN CARMEL CLAY BUILDING CORP	2,480,000.00	3.750	7	2014	2,478,745.17
IN CARMEL CLAY BUILDING CORP	2,575,000.00	3.900	7	2015	2,573,217.15
IN CARMEL SCHL BLDG CORP REV	2,000,000.00	4.250	7	2021	1,986,059.06
IN CARMEL WTRWKS REV SER B	1,000,000.00	5.100	5	2023	1,000,000.00
IN CENTER GROVE SCHL BLDG	1,525,000.00	3.900	7	2016	1,525,000.00
IN CLARK PLEASANT COMM SCHL REV	1,645,000.00	4.050	7	2015	1,645,000.00
IN CLARK PLEASANT COMM SCHL REV	1,710,000.00	4.100	7	2016	1,710,000.00
IN CLARK PLEASANT COMM SCHL REV	1,680,000.00	4.150	7	2017	1,680,000.00
IN CLARK PLEASANT SCHL BLDG REV	1,155,000.00	4.600	7	2019	1,155,000.00
IN COLUMBUS R&R SCHL BUILDING REV	1,800,000.00	4.100	7	2018	1,796,849.15
IN CROWN POINT MULTI SCHL BLDG	1,860,000.00	4.800	7	2024	1,854,565.38
IN CROWN POINT MULTI SCHL BLDG REV	3,640,000.00	4.300	7	2021	3,640,000.00
IN DANVILLE SCHL BLDG CORP REV	1,525,000.00	4.250	7	2020	1,525,000.00
IN DECATUR TWP CNTY SCHL REV	4,000,000.00	4.250	7	2020	3,988,676.00
IN EAST ALLEN WOODLAN SCH BLD	2,435,000.00	3.950	1	2017	2,432,685.05
IN EAST WASHINGTON	3,650,000.00	5.375	1	2024	3,648,094.88
IN EAST WASHINGTON	790,000.00	4.300	7	2019	790,000.00
IN ELKHART CNTY REV	3,000,000.00	4.250	12	2020	2,988,798.87
IN EVANSVILLE SWR WKS REV	1,400,000.00	4.150	7	2014	1,399,315.54
IN EVANSVILLE SWR WKS REV	1,810,000.00	4.350	7	2015	1,810,000.00
IN FRANKFORT HIGH SCHL BLDG REV	2,320,000.00	4.600	7	2019	2,312,680.14
IN FRANKLIN TWP SCH BLDG REV	2,360,000.00	4.650	7	2019	2,360,000.00
IN GOSHEN COMM SCHLS	1,345,000.00	3.650	7	2013	1,344,401.29
IN GOSHEN COMM SCHLS	1,395,000.00	3.750	7	2014	1,393,659.57
IN GOSHEN COMM SCHLS REV	1,280,000.00	4.100	7	2018	1,280,000.00
IN GREATER CLARK CNTY REV	2,755,000.00	4.650	7	2024	2,747,796.45
IN GREENFIELD CENTRAL CMNTY	740,000.00	4.000	7	2013	740,000.00
IN HAMILTON CNTY	3,790,000.00	4.350	7	2017	3,790,000.00
IN HAMILTON SOUTHEASTERN NORTH DEL SCHL	1,520,000.00	4.000	7	2015	1,520,000.00
IN HAMILTON SOUTHEASTERN REV	2,010,000.00	4.250	7	2020	2,002,827.44
IN HAMILTON SOUTHEASTERN REV	1,250,000.00	4.250	7	2022	1,247,788.16
IN HAMMOND SCHL BLDG CORP	1,775,000.00	3.700	7	2015	1,770,338.35
IN HANOVER MIDDLE SCHL REV	1,310,000.00	4.800	7	2024	1,305,119.48
IN HANOVER MULTI SCHL BLDG REV	1,330,000.00	4.250	7	2022	1,326,537.05
IN HUNTINGTON COUNTRYWIDE SCHL REV	2,665,000.00	4.200	7	2020	2,665,000.00
IN INDIANA STATE UNIV	1,145,000.00	4.000	10	2016	1,145,000.00
IN INDIANA STATE UNIV	1,090,000.00	4.100	10	2017	1,090,000.00
IN INDIANA UNIV CTFS PARTN SER A	1,030,000.00	4.000	7	2013	1,030,000.00
IN INDIANAPOLIS BOND BANK REV	1,985,000.00	4.600	8	2024	1,977,266.00
IN INDIANAPOLIS BOND BANK REV	1,590,000.00	4.350	7	2017	1,589,153.44
IN INDIANAPOLIS BOND BANK REV	1,635,000.00	4.250	1	2018	1,635,000.00
IN INDIANAPOLIS BOND BANK REV	5,000,000.00	5.600	7	2023	5,000,000.00
IN INDIANAPOLIS BOND BANK REV	1,015,000.00	4.250	8	2020	1,013,475.69
IN INDIANAPOLIS SCHL REV	4,930,000.00	4.300	7	2019	4,923,341.00
IN INDIANAPOLIS SCHL REV	1,415,000.00	4.250	7	2020	1,415,000.00
IN INDIANAPOLIS SCHL REV	1,000,000.00	3.690	7	2016	1,000,000.00
IN JEFFERSONVILLE SEWER REV	1,000,000.00	4.800	1	2020	1,000,000.00
IN LAFAYETTE REDEV AUTH	1,820,000.00	4.100	2	2017	1,820,000.00
IN LAFAYETTE SEWER WORKS REV	1,265,000.00	4.250	1	2020	1,265,000.00
IN LAKE CENTRAL MULTI DIST SCH BLDG CORP	5,175,000.00	4.200	7	2016	5,175,000.00

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			Mo.	Year	
IN LAKE CENTRAL SCH BLDG	1,275,000.00	4.250	7	2013	1,275,000.00
IN LAPORTE MULTI SCHOOL BLDG	585,000.00	4.000	1	2015	584,834.01
IN LAWRENCE TWP SCH BLDG CORP	2,305,000.00	4.100	7	2015	2,305,000.00
IN LAWRENCE TWP SCH BLDG CORP	2,530,000.00	4.250	1	2021	2,513,193.69
IN LAWRENCE TWP SCH BLDG CORP	1,000,000.00	4.250	7	2021	993,062.58
IN LAWRENCEBURG SCHL BLDG REV	1,395,000.00	4.250	7	2021	1,392,712.14
IN LEBANON MID SCHL BLDG CORP REV	1,045,000.00	4.125	1	2021	1,032,904.07
IN MARSHALL CNTY HOLDING REV	715,000.00	4.500	8	2019	711,089.46
IN MERRILLVILLE SCHOOL BLDG REV	1,795,000.00	4.850	1	2024	1,790,001.32
IN MIDDLEBURY BLDG CORP REV	2,250,000.00	4.250	7	2020	2,248,261.79
IN MISHAWAKA SCHL BLDG CORP REV	2,125,000.00	4.300	7	2019	2,118,747.80
IN MONROE GREGG SCHL REV	1,160,000.00	4.300	7	2020	1,157,449.29
IN MUNSTER SCHL BLDG REV	1,580,000.00	5.150	1	2024	1,580,000.00
IN NOBLESVILLE REDEV AUTH	1,555,000.00	3.550	7	2013	1,555,000.00
IN NOBLESVILLE REDEV AUTH REV	1,230,000.00	4.400	8	2019	1,230,000.00
IN NOBLESVILLE REDEV AUTH REV	1,985,000.00	4.750	8	2019	1,985,000.00
IN NOBLESVILLE SCHL BLDG REV	1,355,000.00	4.300	7	2019	1,353,173.35
IN NOBLESVILLE-SOUTHEASTERN PUB LIBRARY	3,230,000.00	4.050	7	2016	3,227,552.98
IN NORTH LAWRENCE COMM SCHLS	1,055,000.00	4.250	7	2017	1,052,938.50
IN NORTH LAWRENCE COMM SCHLS	1,155,000.00	4.450	7	2019	1,154,268.70
IN NORTH SIDE HIGH SCHL BLDG CORP	3,850,000.00	4.050	7	2014	3,850,000.00
IN NORTHERN WELLS CMNTY	1,675,000.00	5.400	7	2023	1,672,493.92
IN NORTHERN WELLS CMNTY REV	1,695,000.00	4.350	7	2021	1,695,000.00
IN NW HENDRICKS MIDDLE SCHOOL REV	1,125,000.00	4.300	7	2017	1,123,855.32
IN NW HENDRICKS SCHL REV	2,555,000.00	5.450	7	2024	2,550,049.89
IN PERRY TWP MULTI-SCH BLDG	1,660,000.00	4.350	1	2015	1,659,027.85
IN PERRY TWP MULTI-SCH BLDG	1,055,000.00	4.350	7	2015	1,054,287.99
IN PHM SCHL BLDG CORP REV	2,405,000.00	4.250	7	2020	2,392,990.44
IN PLAINFIELD ELEM SCHL BLDG REV	1,585,000.00	4.250	7	2019	1,585,000.00
IN PLYMOUTH VISION SCHL BLDG	1,595,000.00	4.400	7	2017	1,593,510.46
IN PLYMOUTH VISION SCHL BLDG	1,665,000.00	4.500	7	2018	1,665,000.00
IN PORTAGE TWP MULTI SCHL REV	2,075,000.00	4.550	7	2019	2,075,000.00
IN PORTAGE TWP MULTI SCHL REV	1,160,000.00	4.250	7	2020	1,158,263.36
IN PORTAGE TWP MULTI SCHL REV	1,730,000.00	4.250	7	2020	1,726,180.87
IN RUSH CNTY ELEM SCHL REV	1,500,000.00	5.100	7	2024	1,495,738.95
IN SEYMOUR ELEM SCHL BLDG CORP	5,340,000.00	5.200	1	2024	5,340,000.00
IN SHELBY EASTERN SCHL BLDG REV	240,000.00	5.750	1	2013	240,000.00
IN SHELBY EASTERN SCHL BLDG REV	2,120,000.00	5.000	7	2021	2,311,078.10
IN SHERIDAN SCHL BLDG REV	2,005,000.00	4.750	7	2024	2,001,247.22
IN SOUTH ADAMS SCHL BLDG REV	1,135,000.00	4.800	7	2024	1,131,690.04
IN SOUTH HARRISON SCHL BLDG REV	3,795,000.00	4.250	7	2021	3,791,736.15
IN SOUTH MADISON ELEM SCHL REV	2,040,000.00	4.100	7	2017	2,040,000.00
IN SOUTH MADISON ELEM SCHL REV	1,080,000.00	4.150	7	2018	1,078,161.19
IN SOUTHWEST DUBOIS ELEM REV	825,000.00	4.250	7	2019	819,690.87
IN ST JOSEPH CITY COLLEGE REV	2,220,000.00	4.250	4	2021	2,216,627.73
IN SUNMAN DEARBORN HIGH SCHL	1,375,000.00	3.750	7	2014	1,375,000.00
IN SUNMAN DEARBORN HIGH SCHL	1,840,000.00	3.850	7	2015	1,840,000.00
IN TIPPECANOE CNTY SCHL REV	1,070,000.00	5.260	7	2020	1,070,000.00
IN TRI CREEK HS BLDG CORP REV	1,000,000.00	4.250	7	2020	996,455.11
IN VALPARAISO WATERWORKS IMPT REV	1,275,000.00	5.000	10	2022	1,275,000.00
IN VANDERBURGH SCH BLDG CORP	4,320,000.00	3.500	1	2013	4,320,000.00
IN VANDERBURGH SCH BLDG CORP REV	3,395,000.00	4.200	7	2020	3,387,760.81
IN VAPARAISO MULTI SCHL BLDG	1,245,000.00	4.200	1	2013	1,245,000.00
IN VIGO CNTY SCHL DIST REV	3,965,000.00	4.300	7	2021	3,958,548.19
IN VINTON-TECUMSEH SCHL BLDG CORP	2,345,000.00	4.000	1	2016	2,342,321.87
IN WARREN TWP SCHL BLDG	4,590,000.00	4.000	10	2017	4,580,975.60
IN WARSAW MULTI SCHL BLDG REV	2,920,000.00	4.250	1	2021	2,915,464.74
IN WARSAW MULTI SCHL BLDG REV	2,330,000.00	5.300	7	2024	2,330,000.00
IN WARSAW SEWAGE WORKS REV	1,295,000.00	4.000	7	2013	1,295,000.00
IN WAWASEE CMTY SCH FMB	1,400,000.00	5.700	7	2020	1,400,000.00
IN WAWASEE CMTY SCH FMB	1,475,000.00	5.700	1	2021	1,475,000.00
IN WAWASEE CMTY SCH FMB SER 2000	1,125,000.00	5.700	7	2021	1,125,000.00

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IN WAYNE TWP MARION CNTY SCHL	1,505,000.00	3.650	7	2013	1,504,529.19
IN WEST CLARK SCHL BLDG CORP	2,500,000.00	5.450	1	2023	2,495,812.13
IN WESTERN SCHOOL BLDG CORP REV	2,380,000.00	4.250	7	2021	2,380,000.00
IN WESTFIELD HIGH SCHL REV	2,295,000.00	4.200	7	2019	2,291,993.60
IN WESTFIELD MULTI SCHL BLDG	2,470,000.00	3.900	7	2016	2,470,000.00
IN WESTFIELD MULTI SCHL BLDG	2,565,000.00	4.000	7	2017	2,559,871.15
IN WHITLEY CNTY MIDDLE SCHL	1,850,000.00	4.400	1	2021	1,847,111.41
IN WHITLEY CNTY MIDDLE SCHL BLDG CORP	2,085,000.00	4.250	7	2015	2,085,000.00
IN ZIONSVILLE CMNTY SCHS BLDG	865,000.00	3.950	7	2013	865,000.00
IN ZIONSVILLE CMNTY SCHS BLDGCORP	550,000.00	3.800	7	2012	550,000.00
KS CHISOLM CREEK UTIL REV	1,065,000.00	4.250	9	2021	1,065,000.00
KS DODGE CITY WTRWKS & WASTE	1,035,000.00	3.800	12	2013	1,034,813.57
KS KANSAS ST FIN REV	10,955,000.00	4.250	11	2019	10,947,849.56
KS KANSAS ST FIN REV	5,000,000.00	5.000	11	2024	5,008,476.10
KS WICHITA AIRPORT AUTH	180,000.00	6.450	1	2013	180,000.00
KY COVINGTON EDR IRS CENTER	955,000.00	8.200	12	2013	955,000.00
KY CRESCENT SPRINGS BUTTERMILK	240,000.00	8.500	11	2012	240,000.00
KY FT WRIGHT LOOKOUT CORP CENTER	1,107,372.54	7.125	12	2013	1,107,372.54
KY GRANT CNTY SCHL DIST REV	1,005,000.00	4.250	4	2021	997,408.99
KY KENTON CNTY ARPT BRD	1,720,000.00	4.350	3	2013	1,720,000.00
KY KENTON CNTY PUB CORP REV	1,615,000.00	4.250	3	2021	1,608,970.01
KY LOUISVILLE & JEFFERSON CNTY REGL ARPT	3,000,000.00	5.375	7	2023	3,000,000.00
KY NORTHERN WATER DIST REV	1,225,000.00	5.700	2	2024	1,225,000.00
KY NORTHERN WATER DIST REV	1,300,000.00	5.750	2	2025	1,293,978.24
KY SCOTT CNTY SCHL DIST REV	1,365,000.00	4.250	4	2022	1,353,804.12
KY WARREN CNTY SCHL DIST REV	1,160,000.00	5.500	8	2028	1,158,748.86
LA LOUISIANA PUBL FACILITIES	2,720,000.00	4.050	1	2015	2,720,000.00
LA LOUISIANA PUBL FACILITIES	2,770,000.00	4.050	7	2015	2,770,000.00
LA LOUISIANA LOCAL CNTY REV	1,000,000.00	4.400	4	2021	1,000,000.00
LA ST JOHN BAPTIST PARISH USX CORP PROJ	1,250,000.00	5.350	12	2013	1,250,000.00
MA STATE WATER RESOURCE REV	6,140,000.00	4.500	8	2025	6,140,000.00
MI DETROIT MICH WTR SUPPLY SYS	2,585,000.00	4.250	7	2015	2,585,000.00
MI DETROIT MICH WTR SUPPLY SYS	1,860,000.00	4.250	7	2015	1,860,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE	1,440,000.00	5.750	2	2023	1,440,000.00
MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL	3,125,000.00	5.750	2	2023	3,125,000.00
MN MINNESOTA ST REV	2,000,000.00	5.000	6	2024	1,990,838.62
MN ST PAUL PORT AUTH TAX REV	1,335,000.00	4.250	3	2021	1,330,982.90
MN UNIV OF MINNESOTA REV	1,910,000.00	4.600	4	2025	1,906,319.05
MO CITY OF CHESTERFIELD REV	1,040,000.00	3.800	12	2015	1,039,316.58
MO CITY OF CHESTERFIELD REV	1,190,000.00	3.950	12	2016	1,190,000.00
MO CITY OF CHESTERFIELD REV	1,000,000.00	4.050	12	2017	1,000,000.00
MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR	70,000.00	5.250	6	2018	70,000.00
MO FT ZUMWALT SCHL DIST	3,665,000.00	3.900	3	2016	3,665,000.00
MO FT ZUMWALT SCHL DIST	3,990,000.00	4.000	3	2017	3,990,000.00
MO KANSAS CITY REV	2,000,000.00	4.350	12	2021	1,996,784.58
MO OZARK CTFS REV	1,000,000.00	4.375	9	2020	1,000,000.00
MS DEV BANK REV	1,115,000.00	4.250	5	2021	1,110,721.81
MS DEV GULF COAST COLL DIST REV	1,055,000.00	5.800	1	2024	1,055,000.00
MS MISSISSIPPI DEV BANK REV	1,135,000.00	3.600	11	2014	1,135,000.00
MS MISSISSIPPI DEVELOPMENT BA	1,975,000.00	4.000	7	2017	1,973,348.51
NC CABARRUS CNTY	4,690,000.00	4.150	6	2023	4,676,972.07
NC DURHAM UTIL SYS REV	1,065,000.00	4.000	6	2022	1,154,520.48
NC MECKLENBURG CNTY REV	2,235,000.00	4.375	2	2023	2,235,000.00
NC PITT CNTY REV	2,675,000.00	3.650	4	2014	2,675,000.00
NC PITT COUNTY REV	2,745,000.00	3.750	4	2015	2,745,000.00
ND NORTH DAKOTA PUB FINL REV	4,285,000.00	5.375	10	2024	4,285,000.00
NE OMAHA CONVENTION HOTEL REV	3,270,000.00	4.300	2	2022	3,270,000.00
NE OMAHA SANTN SWR REV	1,625,000.00	4.000	11	2023	1,744,236.21
NE OMAHA UTILITY DIST REV	1,500,000.00	4.250	12	2021	1,495,185.86
NH CITY OF MANCHESTER	2,000,000.00	3.600	6	2014	2,000,000.00
NJ MONMOUTH CITY INDPT AUTH REV	3,100,000.00	3.750	12	2014	3,100,000.00
NJ MONMOUTH CITY INDPT AUTH REV	2,960,000.00	3.850	12	2015	2,960,000.00

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
NJ NEW JERSEY STATE EDUCATION REV	2,000,000.00	4.250	9	2019	2,000,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,255,000.00	3.600	10	2013	1,255,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,305,000.00	3.700	10	2014	1,305,000.00
NJ WEST ORANGE BRD OF EDUCATION	1,350,000.00	3.800	10	2015	1,350,000.00
NM CITY OF RIO RANCHO REV	1,165,000.00	4.200	6	2018	1,165,000.00
NM CITY OF RIO RANCHO REV	1,000,000.00	4.050	5	2018	1,000,000.00
NM SANTA FE GROSS RECEIPTS REV	2,015,000.00	4.500	6	2019	2,008,569.41
NV UNIVERSITY REV CMNTY COLLEGE SYS	2,055,000.00	4.000	7	2013	2,055,000.00
NY CANTON HUMAN SVCS INITIATIVES INC FAC	1,045,000.00	5.700	9	2024	1,045,000.00
NY NEW YORK DORM REV	5,810,000.00	4.375	12	2024	5,806,561.64
NY NEW YORK DORM REV	5,000,000.00	4.500	12	2025	4,994,351.55
NY NEW YORK ST DORM REV	2,000,000.00	4.750	8	2024	1,957,312.00
NY ONONDAGA CNTY WTR AUTH REV	1,000,000.00	3.750	9	2021	1,021,996.41
OH BUTLER CNTY TRANS REV	1,175,000.00	4.250	12	2019	1,175,000.00
OH BUTLER COUNTY SEWER SYS	1,000,000.00	3.580	12	2013	1,000,000.00
OH BUTLER COUNTY SEWER SYS	1,045,000.00	3.690	12	2014	1,045,000.00
OH CHILLICOTHE WTR SYS	2,305,000.00	3.750	12	2013	2,305,000.00
OH CINCINNATI ECONOMIC DEVMT	2,920,000.00	8.000	5	2016	2,920,000.00
OH CITY OF HAMILTON REV	8,595,000.00	4.450	10	2018	8,595,000.00
OH CLERMONT CNTY WTRWORKS	2,575,000.00	4.250	8	2013	2,575,000.00
OH CLEVELAND STATE UNIV REV	1,335,000.00	4.350	6	2021	1,332,893.94
OH HAMILTON CNTY REV	1,060,000.00	4.600	6	2019	1,059,294.43
OH HAMILTON CNTY SEWER SYS	4,770,000.00	4.125	12	2018	4,768,370.28
OH HAMILTON CNTY SEWER SYS	4,820,000.00	4.000	12	2016	4,820,000.00
OH HAMILTON CNTY SEWER SYSTEMS REV	1,440,000.00	4.250	12	2019	1,440,000.00
OH JOHN CARROLL UNIV REV	2,000,000.00	4.300	4	2018	1,997,821.48
OH LEBANON WTRWKS SYSTEM IMPROV & REFUND	1,815,000.00	5.200	12	2019	1,813,821.81
OH MARYSVILLE WASTEWATER REV	1,310,000.00	4.250	12	2019	1,308,158.66
OH MASON SEWER SYSTEM	1,120,000.00	3.800	12	2013	1,120,000.00
OH MASON SEWER SYSTEM	1,165,000.00	3.950	12	2014	1,165,000.00
OH MIAMI UNIV GEN RCPTS REV	2,000,000.00	5.563	9	2020	2,000,000.00
OH MIAMI UNIVERSITY	5,895,000.00	3.850	9	2017	5,895,000.00
OH MONTGOMERY CNTY SCOPE ECON DEV REV	170,000.00	6.500	12	2014	170,000.00
OH NE SEWER DIST REV	2,325,000.00	4.250	11	2020	2,325,000.00
OH OHIO STATE PROJ REV	2,125,000.00	6.020	5	2022	2,125,000.00
OH OHIO STATE PROJ REV	940,000.00	4.250	5	2019	928,795.75
OH PORTSMOUTH WTR SYS REV	1,300,000.00	4.150	4	2015	1,300,000.00
OH SCIOTO CNTY REGL WTR DIST REV	1,175,000.00	5.625	6	2031	1,175,000.00
OH STATE BUILDING AUTH SERIES A	2,375,000.00	3.650	10	2014	2,373,737.14
OH STATE BUILDING AUTH SERIES B	5,000,000.00	3.650	10	2014	4,997,341.35
OH STATE EDUC FACILITY XAVIER UNIV REV	1,035,000.00	3.500	5	2016	1,046,577.84
OH STATE EDUC FACILITY XAVIER UNIV REV	1,210,000.00	4.000	5	2020	1,203,958.86
OH STATE OF OHIO INFRASTRUCTURE REV	1,000,000.00	3.643	6	2016	1,000,000.00
OH STATE UNIVERSITY REV	9,245,000.00	4.350	12	2025	9,234,607.70
OH STATE UNIVERSITY REV	2,500,000.00	5.000	12	2021	2,926,176.25
OH STATE WTR DEV AUTH WTR POL MUNIREVS	5,000,000.00	3.600	6	2014	4,998,748.20
OH THE OHIO UNIVERSITY REV	1,735,000.00	4.200	12	2019	1,731,404.09
OH UNIV OF TOLEDO REV	3,735,000.00	4.300	6	2020	3,729,223.19
OH UNIVERSITY OF CINCINNATI	1,425,000.00	3.850	6	2015	1,425,000.00
OH UNIVERSITY OF CINCINNATI REV	2,325,000.00	4.150	6	2019	2,325,000.00
OH VILLAGE OF HEBRON SANITARY SWR SYS	2,670,000.00	5.750	12	2023	2,670,000.00
OH VILLAGE OF NEW LONDON WATERWORKS IMP	1,720,000.00	6.300	12	2022	1,720,000.00
OH VILLAGE OF SPENCERVILLE FMB	755,000.00	5.600	4	2016	755,000.00
OH WATER DEVELOPMENT AUTH REV	2,655,000.00	4.400	12	2014	2,655,000.00
OH WATER DEVELOPMENT AUTH REV	1,005,000.00	4.100	12	2018	1,005,000.00
OK TULSA MET UTIL AUTH REV	1,020,000.00	4.000	3	2021	1,090,191.48
PA ALLEGHENY CNTY RES FIN AUTH MTG SER K	680,000.00	5.375	5	2022	680,000.00
PA BERKS CNTY VOCATIONAL REV	2,470,000.00	4.000	6	2017	2,470,000.00
PA BRIDGEWATER BOROUGH SEWER	50,000.00	6.800	4	2018	50,000.00
PA DELAWARE CNTY IDA RES REC FAC	925,000.00	6.100	7	2013	924,023.78
PA HEMPFIELD TOWN MUNI	1,865,000.00	3.900	9	2017	1,863,118.91
PA MIDDLETOWN BOROUGHT AUTH S	1,190,000.00	3.750	1	2015	1,190,000.00

THE CINCINNATI INSURANCE COMPANY

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PR PUERTO RICO HIGHWAY TRANS REV	1,000,000.00	4.000	7	2020	992,104.95
RI KENT CNTY WTR AUTH GEN REV SER A	1,200,000.00	5.000	7	2023	1,194,946.03
RI ST ECONOMIC DEV CORP	1,405,000.00	6.125	7	2020	1,399,901.14
SC CHARLESTON EDUCATIONAL CORP REV	5,000,000.00	4.000	12	2014	5,000,000.00
SC GREENVILLE CNTY TOURISM	1,825,000.00	4.500	4	2020	1,803,959.39
SD SOUTH DAKOTA ST BLDG REV	2,270,000.00	4.500	6	2022	2,270,000.00
TN CLARKSVILLE WTR SWR & GASREV	1,755,000.00	5.000	2	2018	1,965,264.69
TN MEMPHIS ELEC SYS	5,000,000.00	3.600	12	2013	4,998,220.40
TN WILSON CNTY WATERWORKS REV	555,000.00	6.000	3	2014	553,342.21
TX AUSTIN WTR & WASTEWATER SYS	4,600,000.00	4.250	11	2015	4,600,000.00
TX BELL CNTY WATER DISTRICT	1,915,000.00	3.625	7	2013	1,914,277.66
TX BELL CNTY WATER DISTRICT	2,810,000.00	3.600	7	2014	2,810,000.00
TX BRAZOS RIVER AUTH	2,500,000.00	6.050	9	2015	2,500,000.00
TX BRAZOS RIVER AUTH LAKE GRANBURY WTR & TX BURLESON	2,345,000.00	5.550	9	2022	2,341,103.24
TX CANYON WATER AUTH REV	1,755,000.00	5.050	3	2023	1,755,000.00
TX CANYON WATER AUTH REV	410,000.00	4.500	8	2019	410,000.00
TX CITY OF SAN MARCOS WATERWO	1,355,000.00	3.750	8	2014	1,355,000.00
TX CITY OF SAN MARCOS WATERWORKS	1,185,000.00	3.650	8	2013	1,185,000.00
TX CLEBURNE DEV CORP REV	1,400,000.00	4.300	2	2020	1,395,679.68
TX COLLEGE STATION UTIL SYSTEM REV	925,000.00	4.500	2	2019	922,266.88
TX CORPUS CHRISTI BUSINESS & JOB DEV COR	2,915,000.00	5.125	3	2024	2,915,000.00
TX DALLAS CNTY COMM COLLEGE REV	2,685,000.00	4.200	2	2020	2,679,448.12
TX DALLAS WTRWKS & SWR SYS REV	4,065,000.00	4.150	4	2014	4,065,000.00
TX DENTON UTIL SYS REV	2,000,000.00	4.000	12	2014	2,000,000.00
TX EL PASO WTR & SWR	3,035,000.00	4.000	3	2012	3,034,902.52
TX GARLAND ELECTRIC SYSTEM REV	1,380,000.00	4.300	3	2019	1,379,483.99
TX GUADALUPE-BLANCO RIV AUTH REV	3,155,000.00	4.000	4	2014	3,155,000.00
TX HOUSTON COMM COLLEGE REV	1,475,000.00	4.150	4	2019	1,475,000.00
TX HOUSTON COMM COLLEGE REV	1,535,000.00	4.200	4	2020	1,531,840.14
TX LOWER COLORADO RIVER AUTH REV	2,000,000.00	4.200	5	2020	1,998,527.50
TX LOWER COLORADO RIVER REV	815,000.00	4.600	5	2019	813,470.87
TX NORTH MUNI WTR DIST REGL SOLID WASTE	1,240,000.00	4.000	9	2013	1,240,000.00
TX NORTH WATER DIST REV	1,905,000.00	4.550	6	2019	1,905,000.00
TX RED RIVER UNIV REV	2,000,000.00	4.350	3	2021	2,000,000.00
TX SABINE RIVER AUTH POLLUTION CTL	2,000,000.00	6.450	6	2021	340,060.00
TX SAN ANTONIO HOTEL REV	2,500,000.00	4.350	8	2019	2,498,306.75
TX SAN ANTONIO RVER AUTH	1,715,000.00	3.650	7	2015	1,715,000.00
TX SAN PATRICIO WATER DIST REV	1,520,000.00	4.250	7	2020	1,519,007.79
TX TARRANT WATER DIST REV	9,080,000.00	4.300	3	2019	9,074,295.22
TX UNIV BRD OF REGENTS REV	1,665,000.00	4.200	7	2020	1,665,000.00
TX UNIV OF NORTH TEXAS REV	1,615,000.00	4.250	4	2020	1,615,000.00
TX UPPER TRINITY WATER DIST	1,425,000.00	3.650	8	2014	1,425,000.00
TX UPPER TRINITY WATER DIST	2,910,000.00	4.300	8	2016	2,910,000.00
TX UPPER TRINITY WATER DIST	3,035,000.00	4.350	8	2017	3,031,910.25
TX WEST HARRIS CNTY WATER AUT	2,550,000.00	3.600	12	2013	2,550,000.00
TX YSELTA INDPT SCHL DIST PUB FACS CORP	3,000,000.00	5.375	11	2024	2,990,813.28
UT EAGLE MOUNTAIN CITY REV	1,045,000.00	4.150	6	2016	1,045,000.00
UT OGDEN CITY SEWER & WATER REV	1,550,000.00	4.450	6	2024	1,551,723.85
UT SALT LAKE CITY TAX REV	4,555,000.00	4.600	10	2025	4,569,014.78
UT SANDY CITY	1,070,000.00	3.625	6	2014	1,069,884.04
UT SOUTH JORDAN WATER REV	1,910,000.00	4.300	11	2021	1,903,890.60
UT SOUTH VALLEY SEWER DIST REV	1,250,000.00	4.125	1	2017	1,250,000.00
UT UNIV OF UTAH REV	2,520,000.00	4.250	12	2021	2,520,000.00
UT WATER FINANCING AGENCY REV	1,850,000.00	4.250	10	2021	1,850,000.00
UT WEBER STATE UNIV REV	1,375,000.00	4.250	4	2021	1,375,000.00
VA VIRGINIA ST HOUSING AUTH	3,500,000.00	4.400	1	2016	3,500,000.00
VA VIRGINIA ST PUB SCH REV	1,000,000.00	5.250	8	2025	1,008,364.36
VA VIRGINIA STATE PUB SCHL REV	1,735,000.00	5.500	12	2022	1,727,853.47
VT VERMONT MUNICIPAL BOND BANK	3,000,000.00	4.000	12	2013	2,997,214.20
WA ANACORTES UTIL SYS REV	1,725,000.00	4.729	12	2020	1,725,000.00
WA ANACORTES UTIL SYSTEM REV	1,600,000.00	4.450	12	2022	1,600,000.00
WA CHELAN CNTY PUB UTIL DIST	1,360,000.00	4.050	7	2014	1,360,000.00

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WA CHELAN CNTY PUB UTIL DIST REV	1,205,000.00	4.300	7	2022	1,201,988.07
WA CITY OF PUYALLUP WTR & SWR REV	1,475,000.00	3.450	6	2013	1,475,000.00
WA CLARK CNTY PUB UTIL DIST	3,260,000.00	3.900	1	2013	3,259,331.83
WA DOUGLAS CNTY PUD # 001	1,230,000.00	4.100	9	2012	1,229,828.28
WA EVERETT WTR & SWR REV	1,865,000.00	5.000	12	2021	2,100,321.71
WA GIG HARBOR WTR & SWR REV	1,160,000.00	5.551	10	2025	1,160,000.00
WA KENT PUBL FAC REV	2,355,000.00	4.550	12	2024	2,352,960.90
WA KITSAP CNTY CONS HSG AUTH REV	1,095,000.00	4.050	7	2015	1,095,000.00
WA LEWIS CNTY SOLID WASTE DISP	1,965,000.00	6.800	11	2015	1,951,987.81
WA PORT BELLINGHAM REV	1,075,000.00	5.100	12	2020	1,075,000.00
WA PUBLIC UTIL PEND OREILLE CNTY REV	2,420,000.00	4.350	1	2017	2,420,000.00
WA SEATTLE MUN LT & PWR REV	3,000,000.00	5.000	2	2021	3,288,777.69
WA SEATTLE WTR SYS REV	1,050,000.00	5.000	2	2021	1,138,011.42
WA ST ECON DEV FINANCE REV	1,275,000.00	3.850	6	2013	1,274,454.31
WA ST ECON DEV FINANCE REV	2,190,000.00	4.400	6	2017	2,186,860.20
WA ST ECONOMICS DEV. FINA	1,325,000.00	3.950	6	2014	1,324,056.88
WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ	2,050,000.00	5.050	4	2022	2,046,581.85
WA TACOMA ELECTRIC SYSTEM REV	1,500,000.00	4.250	1	2020	1,493,961.63
WA TACOMA SEWER	3,030,000.00	4.550	12	2019	3,027,870.27
WA WENATCHEE WTR & SWR REV	1,045,000.00	4.500	12	2021	1,162,453.08
WI APPLETON STORM WTR SYS REV	1,095,000.00	4.650	4	2025	1,095,000.00
WI APPLETON SEWER REV	1,035,000.00	4.650	5	2025	1,035,000.00
WI APPLETON WATERWORKS REV	2,005,000.00	5.450	1	2025	2,003,150.17
WI CITY OF NEKOOSA POLLUTION CTRL	2,000,000.00	5.350	7	2015	1,998,422.63
WI CONNECTICUT ST TAX REV	5,000,000.00	5.000	11	2024	4,976,111.15
WI GREEN BAY WATER SYSTEM	1,605,000.00	3.600	11	2014	1,605,000.00
WI MADISON SEW SYSTEM REV	1,020,000.00	4.850	12	2023	1,020,000.00
WI MADISON WTR UTIL REV	2,525,000.00	5.000	1	2021	2,770,670.46
WI MILWAUKEE SWR REV	1,700,000.00	5.000	6	2022	1,939,631.76
WI RACINE WATERWORKS	1,025,000.00	3.625	9	2013	1,024,736.31
WV WEST VIRGINIA UNIV	3,820,000.00	3.850	10	2015	3,817,292.46
Total Special Revenue & Special Assess.	912,732,372.54				912,008,590.14
ACE HARDWARE CORP	5,000,000.00	9.125	6	2016	4,954,689.59
ADOP CO (AVERY DENNISON)	5,000,000.00	6.625	10	2017	4,984,694.60
AETNA INC	3,000,000.00	4.125	6	2021	2,960,159.10
AGILENT TECHNOLOGIES INC	8,750,000.00	4.450	9	2012	8,803,414.31
AGRIBANK FCB	4,000,000.00	9.125	7	2019	4,043,311.92
AGRIUM INC	2,000,000.00	6.750	1	2019	1,999,640.00
AIRGAS INC	1,500,000.00	7.125	10	2018	1,500,000.00
ALBEMARLE CORP	2,000,000.00	4.500	12	2020	1,983,569.84
ALCOA INC	5,000,000.00	5.870	2	2022	4,931,381.80
ALCOA INC	4,000,000.00	6.150	8	2020	3,995,506.24
ALCOA INC	5,000,000.00	5.400	4	2021	5,138,441.20
ALEXANDRIA REAL ESTATE EQUITIES	1,000,000.00	3.700	1	2027	995,916.94
ALLEGHANY CORP	10,000,000.00	5.625	9	2020	9,966,673.50
ALLEGHENY TECHNOLOGIES	2,000,000.00	9.375	6	2019	1,986,901.74
ALLEGHENY TECHNOLOGIES	1,000,000.00	5.950	1	2021	998,962.90
ALLIED WASTE NORTH AMER	5,000,000.00	6.875	6	2017	5,000,000.00
ALLSTATE CORP	3,000,000.00	7.450	5	2019	2,993,471.58
ALLTEL CORP	2,000,000.00	6.500	11	2013	2,000,000.00
ALTRIA GROUP INC	6,000,000.00	8.500	11	2013	6,083,923.28
ALTRIA GROUP INC	3,000,000.00	9.700	11	2018	2,998,384.74
ALTRIA GROUP INC	1,000,000.00	9.250	8	2019	1,333,519.04
AMB PROPERTY L.P.	7,000,000.00	6.125	12	2016	6,969,308.36
AMEREN ILLINOIS CO	5,000,000.00	8.875	12	2013	5,000,000.00
AMERENENERGY GENERATING	3,000,000.00	6.300	4	2020	2,993,334.90
AMERICA WEST AIRLINES	1,544,104.39	7.930	1	2019	1,532,017.57
AMERICAN FINANCIAL GROUP	5,000,000.00	9.875	6	2019	5,000,000.00
AMERICAN TOWER CORP	2,000,000.00	4.625	4	2015	1,998,265.68
AMERICAN TOWER CORP	2,000,000.00	4.500	1	2018	1,998,735.70
AMERICAN WATER CAP CORP	5,000,000.00	6.085	10	2017	4,975,488.55

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AMERISOURCE BERGEN CORP	5,000,000.00	5.875	9	2015	4,997,801.92
AMERISOURCEBERGEN CORP	3,560,000.00	5.625	9	2012	3,618,366.04
AMETEK INC PRIVATE PLACEMENT	5,000,000.00	6.300	12	2019	5,000,000.00
AMGEN INC	3,000,000.00	5.700	2	2019	2,994,985.53
AMVESCAP PLC	2,500,000.00	5.375	12	2014	2,497,770.88
ANADARKO PETROLEUM CORP	5,000,000.00	7.050	5	2018	4,512,390.60
ANHEUSER-BUSCH INBEV WOR	8,000,000.00	7.750	1	2019	7,995,283.36
ANHEUSER-BUSCH INBEV WOR	7,000,000.00	6.875	11	2019	6,978,644.54
ANIXTER INC	1,000,000.00	5.950	3	2015	999,226.74
ANZ NATIONAL LTD	5,000,000.00	2.375	12	2012	4,997,939.40
AON CORP	3,000,000.00	8.205	1	2027	3,000,000.00
AON CORP	2,000,000.00	3.500	9	2015	1,992,705.92
AON CORP	2,000,000.00	5.000	9	2020	1,993,560.16
APPALACHIAN POWER CO	7,500,000.00	7.950	1	2020	7,471,533.00
APTAR GROUP	2,500,000.00	6.030	7	2018	2,500,000.00
AQUILA INC	2,000,000.00	11.875	7	2012	2,077,207.46
ARCELORMITTAL	5,000,000.00	5.375	6	2013	5,056,123.65
ARCELORMITTAL	3,000,000.00	5.250	8	2020	2,958,870.30
ARCH WESTERN FINANCE	947,000.00	6.750	7	2013	942,264.16
ARISTOTLE HOLDING INC	5,000,000.00	4.750	11	2021	4,957,714.35
ARIZONA PUB SERV	791,000.00	8.000	12	2015	791,000.00
ARIZONA PUBLIC SERVICE	6,000,000.00	6.250	8	2016	5,982,559.92
ARIZONA PUBLIC SERVICE	3,000,000.00	8.750	3	2019	2,998,747.50
ARROW ELECTRONICS INC	9,000,000.00	6.875	7	2013	9,384,524.37
ASPEN INSURANCE HLDG LTD	7,000,000.00	6.000	12	2020	6,977,535.53
ASSOCIATED BRITISH FOODS	3,000,000.00	6.700	3	2014	3,000,000.00
ASSURANT INC	3,000,000.00	5.625	2	2014	3,075,474.09
ASTORIA FINANCIAL CORP	4,900,000.00	5.750	10	2012	4,900,000.00
ATMOS ENERGY CORP	3,000,000.00	8.500	3	2019	2,995,393.98
AUTOZONE INC	2,068,000.00	4.375	6	2013	2,096,731.28
AUTOZONE INC	3,000,000.00	6.950	6	2016	2,994,567.78
AUTOZONE INC	7,000,000.00	6.500	1	2014	6,999,598.90
AVALONBAY COMMUNITIES	2,000,000.00	5.750	9	2016	2,118,490.08
AVALONBAY COMMUNITIES	2,000,000.00	5.700	3	2017	2,118,625.30
AVALONBAY COMMUNITIES	2,000,000.00	6.100	3	2020	1,997,573.00
AVNET INC	3,000,000.00	6.000	9	2015	2,991,438.96
AVNET INC	2,585,000.00	6.625	9	2016	2,686,010.80
AXIS CAPITAL HOLDINGS	5,000,000.00	5.750	12	2014	4,996,292.20
AXIS SPECIALTY FINANCE	6,465,000.00	5.875	6	2020	6,527,744.25
BAKER HUGHES INC	3,000,000.00	7.500	11	2018	2,987,479.41
BANK OF AMERICA CORP	3,000,000.00	4.875	9	2012	2,997,312.63
BANK OF AMERICA CORP	3,000,000.00	7.800	9	2016	2,992,804.95
BARCLAYS BANK PLC	5,000,000.00	2.500	1	2013	4,997,772.40
BARRICK GOLD CORP	3,000,000.00	6.950	4	2019	2,964,354.87
BARRICK NA FINANCE LLC	8,000,000.00	6.800	9	2018	7,986,388.48
BARRICK NA FINANCE LLC	2,000,000.00	4.400	5	2021	1,998,777.96
BB&T CORPORATION	2,500,000.00	5.200	12	2015	2,600,176.10
BB&T CORPORATION	3,000,000.00	4.900	6	2017	3,105,036.93
BEAR STEARNS COS LLC	5,650,000.00	5.700	11	2014	5,679,855.33
BEAR STEARNS COS LLC	6,000,000.00	7.250	2	2018	5,950,383.03
BEMIS COMPANY INC	1,000,000.00	6.800	8	2019	997,491.00
BERKLEY (WR) CORPORATION	810,000.00	5.600	5	2015	866,715.66
BERKLEY (WR) CORPORATION	5,000,000.00	7.375	9	2019	5,000,000.00
BHP BILLITON FIN USA LTD	5,000,000.00	6.500	4	2019	4,987,476.20
BIOGEN IDEC INC	1,895,000.00	6.875	3	2018	2,017,510.62
BIO-RAD LABORATORIES INC	4,000,000.00	8.000	9	2016	4,081,259.35
BIO-RAD LABS	6,000,000.00	4.875	12	2020	5,944,321.35
BK TOKYO-MITSUBISHI	4,500,000.00	1.600	9	2013	4,499,843.63
BK TOKYO-MITSUBISHI	4,500,000.00	2.450	9	2015	4,493,834.55
BLACK & DECKER	2,000,000.00	5.750	11	2016	2,161,320.50
BLACKROCK INC	3,000,000.00	3.500	12	2014	2,997,349.44
BLACKROCK INC	2,000,000.00	2.250	12	2012	1,998,444.84

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BLACKSTONE HOLDINGS FINANCE	10,000,000.00	5.875	3	2021	10,278,511.50
BLOCK FINANCIAL LLC	1,835,000.00	5.125	10	2014	1,901,687.55
BMC SOFTWARE INC	2,000,000.00	7.250	6	2018	1,991,417.24
BOARDWALK PIPELINES LLC	2,000,000.00	5.875	11	2016	2,145,202.74
BORAL LTD FOR BUSA SR	5,000,000.00	7.220	4	2020	5,000,000.00
BOSTON PROPERTIES INC	6,250,000.00	2.875	2	2037	6,009,990.81
BOSTON SCIENTIFIC CORP	5,000,000.00	6.400	6	2016	5,499,846.45
BOSTON SCIENTIFIC CORP	3,000,000.00	4.500	1	2015	2,994,358.47
BOSTON SCIENTIFIC CORP	3,000,000.00	6.000	1	2020	2,975,717.25
BRANDYWINE OPER PARTNERS	2,000,000.00	6.000	4	2016	1,994,985.40
BRANDYWINE OPER PARTNERS	5,000,000.00	7.500	5	2015	4,981,737.55
BRANDYWINE OPERATING PARTNERSHIP	5,000,000.00	5.400	11	2014	4,997,186.81
BRE PROPERTIES INC	2,000,000.00	5.200	3	2021	1,996,520.42
BRITISH SKY BROADCASTING	5,900,000.00	6.100	2	2018	5,641,664.68
BROADRIDGE FINANCIAL SOL	2,000,000.00	6.125	6	2017	1,824,128.60
BRUNSWICK CORP	3,000,000.00	11.750	8	2013	3,000,000.00
BSKYB FINANCE UK PLC	5,500,000.00	5.625	10	2015	5,872,022.43
BUNGE LIMITED FINANCE CO	2,000,000.00	5.875	5	2013	1,998,911.00
BUNGE LIMITED FINANCE CO	2,000,000.00	8.500	6	2019	1,999,999.02
BUNGE NA FINANCE LP	3,000,000.00	5.900	4	2017	3,192,242.55
BURLINGTN NORTH SANTA FE	7,000,000.00	5.750	3	2018	6,988,831.78
CABOT CORP	6,500,000.00	5.000	10	2016	6,475,065.14
CAMDEN PROPERTY TRUST	2,000,000.00	4.625	6	2021	1,988,662.30
CANADIAN IMPERIAL BANK	4,000,000.00	1.450	9	2013	3,997,389.08
CANADIAN OIL SANDS	5,000,000.00	7.750	5	2019	4,991,690.05
CANADIAN PACIFIC RR CO	1,010,000.00	7.250	5	2019	1,134,715.71
CANTOR FITZGERALD LP	5,000,000.00	6.375	6	2015	5,085,338.80
CAPITA HOLDINGS LIMITED	3,500,000.00	6.510	9	2018	3,500,000.00
CAPITAL ONE BANK USA NA	5,000,000.00	8.800	7	2019	4,998,897.65
CARDINAL HEALTH INC	3,000,000.00	5.650	6	2012	2,994,300.12
CARDINAL HEALTH INC	1,000,000.00	4.625	12	2020	995,434.68
CAREFUSION CORP	5,405,000.00	4.125	8	2012	5,460,757.06
CASH AMERICA	3,181,818.18	6.210	12	2021	3,181,818.18
CATERPILLAR FINANCIAL SE	6,000,000.00	7.150	2	2019	5,992,095.42
CATERPILLAR INC	7,000,000.00	7.900	12	2018	6,991,163.41
CBS CORP	5,000,000.00	8.200	5	2014	4,968,342.55
CENTERPOINT ENER HOUSTON	3,000,000.00	7.000	3	2014	2,999,994.99
CENTERPOINT ENERGY INC	3,000,000.00	6.500	5	2018	2,989,102.20
CENTERPOINT ENERGY RESOU	3,000,000.00	6.150	5	2016	2,730,387.21
CENTURYLINK INC	5,000,000.00	7.875	8	2012	5,163,448.85
CHARLES SCHWAB CORP	5,000,000.00	6.375	9	2017	4,990,846.15
CHOICE HOTELS INTL INC	4,000,000.00	5.700	8	2020	3,990,816.64
CHURCH & DWIGHT CO	1,000,000.00	3.350	12	2015	998,937.85
CIGNA CORP	10,000,000.00	6.350	3	2018	9,992,419.90
CITIGROUP INC	2,650,000.00	5.300	10	2012	2,686,008.52
CITIGROUP INC	3,000,000.00	6.375	8	2014	2,988,577.08
CITIGROUP INC	2,500,000.00	5.500	10	2014	2,492,679.60
CLARION LION PRIVATE PLACEMENT	1,750,000.00	5.830	12	2018	1,750,000.00
CLEVELAND ELECTRIC ILLUM	1,000,000.00	5.700	4	2017	1,094,624.35
CMS ENERGY CORP	2,000,000.00	5.050	2	2018	1,996,869.42
CNA FINANCIAL CORP	2,000,000.00	7.350	11	2019	1,998,107.54
CNA FINANCIAL CORP	1,000,000.00	5.875	8	2020	997,196.75
COCA COLA BOTTL CO CONSL	5,000,000.00	7.000	4	2019	4,930,202.90
COCA-COLA ENTERPRISES	7,000,000.00	7.375	3	2014	6,996,262.98
COLONIAL REALTY LP SR NOTES	5,000,000.00	6.150	4	2013	4,998,304.45
COLUMBUS SOUTHERN POWER	2,000,000.00	6.050	5	2018	1,996,776.90
COMCAST CORP	10,000,000.00	5.900	3	2016	10,576,373.41
COMERICA BANK	2,400,000.00	5.750	11	2016	2,457,335.41
COMERICA BANK	2,000,000.00	5.700	6	2014	2,053,584.52
COMMERCIAL METALS CO	2,000,000.00	6.500	7	2017	2,046,505.04
COMMERCIAL METALS CO	4,000,000.00	7.350	8	2018	3,995,048.48
COMMONWEALTH EDISON	2,500,000.00	6.150	9	2017	2,503,376.20

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMMONWEALTH EDISON	8,000,000.00	5.800	3	2018	7,989,297.20
COMMONWEALTH REIT	3,000,000.00	5.875	9	2020	2,941,868.04
COMPUTER SCIENCES CORP	8,000,000.00	6.500	3	2018	7,529,368.43
CONAGRA FOODS INC	2,000,000.00	7.000	4	2019	1,993,598.06
CONOCO PHILLIPS	3,250,000.00	4.750	10	2012	3,250,000.00
CONSTELLATION BRANDS INC	1,000,000.00	7.250	5	2017	1,000,000.00
CONSTELLATION BRANDS INC	2,500,000.00	8.375	12	2014	2,438,065.24
CONSUMERS ENERGY COMPANY	5,000,000.00	6.700	9	2019	4,998,202.00
CONTINENTAL CORP	5,500,000.00	8.375	8	2012	5,467,673.56
CORN PRODUCTS INTL INC	6,000,000.00	4.625	11	2020	5,938,317.78
CORNING INC	2,000,000.00	4.250	8	2020	1,983,755.08
CORRECTIONS CORP OF AMERICA	500,000.00	7.750	6	2017	489,256.93
COX COMMUNICATIONS INC	5,000,000.00	5.450	12	2014	4,941,112.85
CR BARD INC	3,000,000.00	4.400	1	2021	2,984,297.15
CRANE CO.	3,000,000.00	5.500	9	2013	3,073,423.11
CREDIT SUISSE NEW YORK	4,500,000.00	5.500	5	2014	4,497,664.14
CREDIT SUISSE USA INC	5,000,000.00	6.500	1	2012	4,999,670.65
CRH AMERICA INC	5,000,000.00	5.750	1	2021	4,997,892.05
CROWN CASTLE TOWERS LLC	2,000,000.00	6.113	1	2020	2,152,957.24
CSX CORP	4,000,000.00	7.375	2	2019	3,980,250.32
CSX CORP	2,000,000.00	4.250	6	2021	1,990,482.46
CSX TRANSPORTATION INC	4,402,019.19	8.375	10	2014	4,402,019.19
CYTEC INDUSTRIES INC	1,000,000.00	6.000	10	2015	1,052,512.41
CYTEC INDUSTRIES INC	2,000,000.00	8.950	7	2017	1,995,734.76
DARDEN RESTAURANTS INC	2,500,000.00	5.625	10	2012	2,556,824.62
DCC PLC SR NOTES	5,000,000.00	6.190	7	2019	5,000,000.00
DEANS FOODS CO	3,000,000.00	7.000	6	2016	2,993,829.90
DELPHI FINANCIAL GROUP	2,000,000.00	7.875	1	2020	1,999,995.98
DETROIT EDISON COMPANY	5,000,000.00	6.400	10	2013	4,994,950.25
DEUTSCHE BK FINL LLC	1,500,000.00	5.375	3	2015	1,548,998.63
DEVELOPERS DIVERS REALTY	5,000,000.00	5.500	5	2015	5,000,000.00
DEVON ENERGY CORP	2,000,000.00	4.000	7	2021	1,986,678.82
DEVON ENERGY CORPORATION	3,000,000.00	6.300	1	2019	2,993,108.64
DIAGEO CAPITAL PLC	5,000,000.00	7.375	1	2014	4,992,645.95
DIGITAL REALTY TRUST LP	7,000,000.00	5.875	2	2020	6,903,008.74
DIRECTV HOLDINGS	2,920,000.00	7.625	5	2016	3,056,210.41
DIRECTV HOLDINGS	3,000,000.00	3.125	2	2016	2,961,823.35
DIRECTV HOLDINGS	1,000,000.00	3.500	3	2016	1,025,101.55
DISCOVERY COMMUNICATIONS	5,000,000.00	5.050	6	2020	5,331,923.30
DISH DBS CORP	2,500,000.00	6.625	10	2014	2,492,283.53
DISH DBS CORP	3,700,000.00	7.750	5	2015	3,907,753.45
DOLPHIN SUBSIDIARY II IN	2,000,000.00	6.500	10	2016	2,000,000.00
DOMINION RESOURCES INC	3,000,000.00	5.000	3	2013	2,999,132.49
DOMINION RESOURCES INC	2,000,000.00	5.150	7	2015	1,998,654.22
DOMINION RESOURCES INC	2,500,000.00	8.875	1	2019	2,500,000.00
DOW CHEMICAL CO/THE	5,000,000.00	5.900	2	2015	4,993,802.20
DOW CHEMICAL COMPANY	7,000,000.00	7.600	5	2014	6,988,659.09
DR PEPPER SNAPPLE GROUP	2,850,000.00	2.350	12	2012	2,853,775.93
DTE ENERGY COMPANY	2,000,000.00	7.625	5	2014	2,000,000.00
DUKE REALTY LP	2,000,000.00	5.400	8	2014	1,999,177.72
DUKE REALTY LP	9,750,000.00	6.250	5	2013	9,748,096.90
DUQUESNE LIGHT HOLDINGS	4,000,000.00	6.400	9	2020	3,973,721.08
E.I. DU PONT DE NEMOURS	6,000,000.00	6.000	7	2018	5,998,059.36
EATON CORP	15,000,000.00	6.950	3	2019	14,940,469.50
EATON VANCE CORP	4,000,000.00	6.500	10	2017	4,477,019.36
EMBARQ CORP	5,000,000.00	6.738	6	2013	4,975,600.46
ENBRIDGE ENERGY PARTNERS	5,000,000.00	6.500	4	2018	4,981,441.30
ENBRIDGE ENERGY PARTNERS	3,000,000.00	9.875	3	2019	2,999,996.82
ENCANA CORP	1,500,000.00	4.750	10	2013	1,559,301.83
ENERGEN CORP	2,000,000.00	4.625	9	2021	1,999,825.62
ENERGY TRANSFER PARTNERS	3,000,000.00	5.950	2	2015	2,996,665.44
ENOGEX LLC	10,000,000.00	6.875	7	2014	9,987,632.60

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ENOGEX LLC	7,000,000.00	6.250	3	2020	6,950,955.13
ENERGY TEXAS INC	2,000,000.00	7.125	2	2019	1,988,408.64
ENTERPRISE PRODUCTS OPER	3,000,000.00	6.300	9	2017	2,885,649.12
ENTERPRISE RENT-A-CAR FINANCE	2,000,000.00	5.900	11	2015	1,997,199.62
ENTERTAINMENT PROPERTIES	3,000,000.00	7.750	7	2020	2,954,236.65
EOG RESOURCES INC	2,000,000.00	6.875	10	2018	1,992,022.26
EQT CORP	2,000,000.00	8.125	6	2019	1,994,742.72
EQT CORP	10,000,000.00	6.500	4	2018	9,952,990.70
EQUITY ONE INC	5,000,000.00	6.000	9	2016	4,982,469.85
EQUITY ONE INC	4,000,000.00	6.250	12	2014	3,978,367.60
ERP OPERATING LP	5,000,000.00	5.500	10	2012	5,075,458.85
ETHAN ALLEN GLOBAL INC	5,000,000.00	5.375	10	2015	4,982,419.20
EXELON GENERATION CO LLC	4,000,000.00	6.200	10	2017	4,012,441.04
EXPEDIA INC	1,000,000.00	5.950	8	2020	999,067.19
FAIRFAX FINANCIAL HLDGS	2,000,000.00	8.250	10	2015	1,995,570.46
FBG FINANCE LTD	1,000,000.00	7.875	6	2016	1,131,473.23
FBG FINANCE LTD	1,385,000.00	5.125	6	2015	1,434,816.01
FEDEX CORP	1,000,000.00	8.000	1	2019	1,000,000.00
FEDEX CORP 1993 PASS TST	1,091,515.37	7.630	1	2015	1,091,515.37
FIA CARD SERVICES NA	3,000,000.00	6.625	6	2012	2,994,354.45
FIRST HORIZON NATIONAL	1,000,000.00	5.375	12	2015	997,295.88
FIRST REPUBLIC BANCORP SUB NOTES	1,230,000.00	7.750	9	2012	1,219,608.25
FIRSTENERGY SOLUTIONS CO	5,000,000.00	6.050	8	2021	5,453,333.30
FISERV INC	4,000,000.00	6.800	11	2017	3,991,213.88
FISERV INC	5,000,000.00	4.750	6	2021	4,986,068.08
FLETCHER BUILDING LTD PRIVATE	2,900,000.00	6.430	9	2019	2,900,000.00
FLORIDA GAS TRANSMISSION	1,000,000.00	5.450	7	2020	998,451.36
FMC CORP	2,000,000.00	5.200	12	2019	1,994,470.54
FORD MOTOR CREDIT CO LLC	2,000,000.00	5.625	9	2015	1,991,761.88
FORTUNE BRANDS INC	3,500,000.00	5.375	1	2016	3,225,288.89
FPL GROUP CAPITAL INC	5,000,000.00	7.875	12	2015	5,000,000.00
FPL GROUP CAPITAL INC	5,000,000.00	6.000	3	2019	4,998,262.50
GATX CORP	5,000,000.00	6.000	2	2018	4,981,315.30
GATX FINANCIAL	3,000,000.00	5.500	2	2012	2,999,850.21
GATX FINANCIAL CORP	5,000,000.00	5.800	3	2016	4,973,534.45
GENERAL ELEC CAP CORP	5,000,000.00	5.900	5	2014	4,997,172.45
GENERAL ELEC CAP CORP	3,000,000.00	4.375	9	2015	2,993,283.57
GENERAL ELEC CAP CORP	3,000,000.00	3.500	6	2015	2,996,970.15
GENERAL ELEC CAP CORP	2,500,000.00	5.450	1	2013	2,499,028.68
GENERAL MILLS INC	2,000,000.00	5.700	2	2017	2,259,673.20
GEON COMPANY DEBS	2,500,000.00	7.500	12	2015	2,490,906.63
GEORGIA-PACIFIC LLC	2,000,000.00	5.400	11	2020	1,989,321.64
GLATFELTER	2,000,000.00	7.125	5	2016	1,800,643.20
GOLDMAN SACHS GROUP INC	8,500,000.00	7.500	2	2019	8,658,557.68
GOODRICH CORP	10,000,000.00	6.125	3	2019	9,940,068.30
GREAT PLAINS ENERGY INC	2,000,000.00	2.750	8	2013	1,999,495.36
HANOVER INSURANCE GROUP	10,000,000.00	6.375	6	2021	10,093,120.29
HARLEY-DAVIDSON FUNDING	8,000,000.00	6.800	6	2018	7,989,110.64
HARRIS CORP	1,000,000.00	4.400	12	2020	994,804.82
HASBRO INC	3,000,000.00	6.125	5	2014	2,998,949.19
HCC INSURANCE HOLDINGS I	1,000,000.00	6.300	11	2019	995,715.53
HCP INC	1,000,000.00	3.750	2	2016	996,703.90
HCP INC	2,500,000.00	6.300	9	2016	2,509,666.95
HCP INC	2,000,000.00	6.000	1	2017	1,992,600.10
HCP INC	5,000,000.00	5.625	2	2013	4,996,808.75
HEALTH CARE REIT INC	11,000,000.00	4.700	9	2017	10,973,358.99
HEALTH CARE SERVICES INC	2,000,000.00	4.700	1	2021	1,994,458.52
HEARST ARGYLE TELEVISION	7,000,000.00	7.000	1	2018	7,000,000.00
HEINEKEN NV SR NTS	5,000,000.00	6.340	8	2018	5,000,000.00
HESS CORP	3,000,000.00	8.125	2	2019	2,992,505.97
HEWLETT-PACKARD CO	2,000,000.00	2.650	6	2016	1,999,253.70
HISTORIC TW INC	3,000,000.00	8.050	1	2016	3,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HOSPIRA INC	1,500,000.00	6.400	5	2015	1,498,162.29
HOSPITALITY PROP TRUST	3,000,000.00	6.300	6	2016	2,994,595.05
HOSPITALITY PROP TRUST	10,000,000.00	6.700	1	2018	9,945,164.30
HOST HOTELS	250,000.00	6.875	11	2014	249,210.17
HOST MARRIOTT LP	3,000,000.00	6.750	6	2016	3,000,000.00
HRPT PROPERTIES TRUST	5,000,000.00	6.650	1	2018	4,972,986.50
HUMANA INC	4,500,000.00	6.450	6	2016	4,780,742.59
HUMANA INC.	5,000,000.00	7.200	6	2018	4,996,197.70
HUSKY ENERGY INC	1,000,000.00	5.900	6	2014	999,415.60
HUSKY ENERGY INC	3,000,000.00	7.250	12	2019	2,994,636.06
HYATT HOTELS CORPS	2,000,000.00	6.875	8	2019	1,997,776.58
IBM CORP	7,875,000.00	7.625	10	2018	7,852,842.51
ICAHN ENTERPRISES/FIN	10,000,000.00	7.750	1	2016	9,957,446.40
ICAHN ENTERPRISES/FIN	5,000,000.00	8.000	1	2018	4,970,629.70
IDEX CORP	5,000,000.00	4.200	12	2021	4,987,502.20
INCITEC PIVOT FIN LLC	12,000,000.00	6.000	12	2019	11,932,763.40
INDIANA MICHIGAN POWER	3,000,000.00	7.000	3	2019	2,983,965.87
ING BANK NV	3,000,000.00	3.000	9	2015	2,994,019.17
INGERSOLL-RAND GL HLD CO	11,000,000.00	6.875	8	2018	10,988,446.04
INGERSOLL-RAND GL HLD CO	2,700,000.00	6.000	8	2013	2,670,210.28
INTERMEDIATE CAP GRP PRIVATE PLACE	4,000,000.00	6.500	2	2014	4,000,000.00
INTERPUBLIC GROUP	3,000,000.00	6.250	11	2014	3,089,404.59
INTERPUBLIC GROUP CO	5,000,000.00	10.000	7	2017	5,678,767.50
INTERSTATE POWER & LIGHT	2,500,000.00	7.250	10	2018	2,385,212.48
INTL PAPER CO	3,000,000.00	7.950	6	2018	2,999,843.79
INTL PAPER CO	5,000,000.00	9.375	5	2019	4,903,021.40
INTL PAPER CO	2,000,000.00	7.500	8	2021	1,998,649.78
INTUIT INC	1,000,000.00	5.400	3	2012	1,004,903.27
INVESCO LTD	3,500,000.00	5.375	2	2013	3,497,022.41
JABIL CIRCUIT INC	6,500,000.00	8.250	3	2018	6,473,477.63
JANUS CAPITAL GROUP INC	3,000,000.00	6.369	4	2014	3,013,698.12
JANUS CAPITAL GROUP INC	8,000,000.00	6.700	6	2017	8,620,328.15
JB HUNT TRANSPRT SVCS	7,000,000.00	3.375	9	2015	6,981,914.87
JEFFERIES GROUP INC	6,650,000.00	7.750	3	2012	6,661,205.36
JEFFERIES GROUP INC	5,000,000.00	5.500	3	2016	5,229,709.90
JEFFERIES GROUP INC	2,000,000.00	8.500	7	2019	2,090,924.44
JEFFERSON-PILOT CORP	3,000,000.00	4.750	1	2014	2,987,870.52
JP MORGAN CHASE	3,000,000.00	4.250	10	2020	2,986,729.59
JPMORGAN CHASE & CO	2,000,000.00	4.650	6	2014	1,997,924.20
KB HOME	5,000,000.00	6.250	6	2015	4,982,317.05
KELLWOOD CORP	1,000,000.00	7.625	10	2017	257,242.68
KENNAMETAL INC	3,500,000.00	7.200	6	2012	3,500,014.64
KEY BANK NA	4,500,000.00	5.091	3	2015	4,500,000.00
KEY BANK NA	1,500,000.00	5.700	8	2012	1,509,764.10
KEY BANK NA	3,000,000.00	5.700	11	2017	3,262,954.89
KEY BANK NA	3,000,000.00	4.625	6	2018	3,032,501.43
KEY BANK NA	3,000,000.00	5.800	7	2014	2,681,224.83
KEYCORP	1,750,000.00	6.500	5	2013	1,747,752.37
KEYCORP	2,000,000.00	5.100	3	2021	1,994,470.52
KILROY REALTY CORP	3,000,000.00	5.000	11	2015	2,998,555.95
KIMCO REALTY CORP	5,000,000.00	5.584	11	2015	5,000,000.00
KIMCO REALTY CORP	3,000,000.00	4.300	2	2018	2,991,110.52
KINDER MORGAN ENER PART	3,000,000.00	5.625	2	2015	2,998,819.14
KLA INSTRUMENTS CORP	6,400,000.00	6.900	5	2018	6,367,083.58
KRAFT FOODS INC	5,000,000.00	6.125	8	2018	4,969,905.25
KRAFT FOODS INC	2,000,000.00	6.750	2	2014	1,998,942.20
KRAFT FOODS INC	7,000,000.00	4.125	2	2016	6,983,001.97
L-3 COMMUNICATIONS CORP	900,000.00	6.375	10	2015	897,899.35
L-3 COMMUNICATIONS CORP	3,000,000.00	3.950	11	2016	2,978,617.59
LABORATORY CORP OF AMER	5,000,000.00	5.625	12	2015	5,302,200.55
LAFARGE NORTH AMERICA	3,000,000.00	6.875	7	2013	3,116,089.38
LEXMARK INTL INC	5,000,000.00	6.650	6	2018	4,990,474.15

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LIBERTY MUTUAL GROUP	5,000,000.00	5.750	3	2014	4,989,898.00
LIBERTY MUTUAL GROUP	7,260,000.00	7.250	9	2012	7,386,774.10
LIBERTY PROPERTY LP	3,000,000.00	5.650	8	2014	2,996,371.38
LIBERTY PROPERTY LP	7,000,000.00	6.625	10	2017	6,971,986.56
LIFE POINT HOSPITALS SR SUB NTS	5,000,000.00	3.250	8	2025	5,000,000.00
LIFE TECHNOLOGIES CORP	6,700,000.00	3.500	1	2016	6,685,438.93
LINCOLN NATIONAL CORP	5,000,000.00	8.750	7	2019	4,960,378.95
LINCOLN NATIONAL CORP	1,000,000.00	6.250	2	2020	998,930.74
LLOYDS TSB BANK PLC	3,000,000.00	4.875	1	2016	2,998,035.18
LLOYDS TSB BANK PLC	2,000,000.00	6.500	9	2020	1,989,011.58
LORILLARD TOBACCO CO	7,000,000.00	8.125	6	2019	7,399,366.68
LORILLARD TOBACCO CO	5,000,000.00	6.875	5	2020	5,138,483.65
MACK-CALI REALTY L.P.	4,500,000.00	5.125	1	2015	4,499,374.10
MACK-CALI REALTY L.P.	5,000,000.00	5.800	1	2016	4,992,713.15
MACQUARIE GROUP LTD	3,000,000.00	6.000	1	2020	2,997,737.67
MACY DEPARTMENT STORES DEBS	950,000.00	9.750	2	2021	950,000.00
MANUF & TRADERS TRUST CO	2,000,000.00	6.625	12	2017	2,291,496.68
MARKEL CORP	5,000,000.00	7.125	9	2019	4,993,558.15
MARKEL CORP	5,000,000.00	5.350	6	2021	5,036,775.00
MARSH & MCLENNAN CO	3,000,000.00	4.800	7	2021	2,995,692.84
MARSH & MCLENNAN INC	2,000,000.00	4.850	2	2013	2,032,950.80
MBNA CORP	2,000,000.00	7.500	3	2012	1,999,639.56
MCGRAW-HILL INC	1,644,000.00	5.375	11	2012	1,691,479.71
MCKESSON CORP	1,750,000.00	6.500	2	2014	1,749,488.53
MCKESSON CORP	1,000,000.00	7.500	2	2019	997,339.06
MCKESSON HBOC INC	3,000,000.00	5.700	3	2017	2,833,376.40
MDC HOLDINGS INC	6,000,000.00	5.625	2	2020	5,876,306.82
MEDCO HEALTH SOLUTIONS	2,000,000.00	2.750	9	2015	1,999,507.68
MEDCO HEALTH SOLUTIONS I	5,000,000.00	7.125	3	2018	4,963,337.40
MEDTRONIC INC	7,100,000.00	1.625	4	2013	7,050,287.72
MELLON FUNDING CORP	3,000,000.00	5.000	12	2014	2,992,449.18
MERITAGE HOMES	500,000.00	6.250	3	2015	499,114.58
MERRILL LYNCH & CO	5,000,000.00	5.450	7	2014	4,997,331.26
METLIFE INC	5,000,000.00	5.375	12	2012	4,997,408.08
METLIFE INC	2,500,000.00	6.817	8	2018	2,506,416.18
METLIFE INC	2,000,000.00	7.717	2	2019	2,005,505.26
METROPOLITAN EDISON	2,000,000.00	7.700	1	2019	2,000,000.00
MIDAMERICAN ENERGY HLDGS	2,000,000.00	5.875	10	2012	2,000,000.00
MIDWEST GENERATION LLC PASS THRU CERTS	564,892.40	8.560	1	2016	565,318.14
MILLER BREWING CO	8,000,000.00	5.500	8	2013	8,026,573.82
MIRVAC GROUP	3,000,000.00	6.010	11	2018	3,000,000.00
MOBILE MINI INC	2,000,000.00	6.875	5	2015	2,001,220.02
MOHAWK INDUSTRIES INC	1,000,000.00	7.200	4	2012	999,868.94
MOHAWK INDUSTRIES INC	7,000,000.00	6.125	1	2016	6,883,867.10
MONONGAHELA POWER	3,000,000.00	7.950	12	2013	2,997,331.56
MOODY'S CORPORATION	3,000,000.00	5.500	9	2020	2,983,282.95
MORGAN STANLEY	6,350,000.00	5.300	3	2013	6,354,326.70
MORGAN STANLEY	3,000,000.00	5.750	10	2016	3,219,954.57
MOTOROLA SOLUTIONS INC	2,000,000.00	6.000	11	2017	2,238,305.86
NABORS INDUSTRIES	8,000,000.00	6.150	2	2018	7,911,992.40
NABORS INDUSTRIES INC	5,000,000.00	5.375	8	2012	4,924,994.75
NABORS INDUSTRIES INC	5,000,000.00	5.000	9	2020	4,980,462.15
NASDAQ OMX GROUP	6,500,000.00	4.000	1	2015	6,491,851.60
NASDAQ OMX GROUP	2,000,000.00	5.550	1	2020	2,025,854.60
NASDAQ OMX GROUP	1,500,000.00	5.250	1	2018	1,489,140.92
NATIONAL CITY CORP	4,000,000.00	6.875	5	2019	3,911,488.84
NATIONAL RURAL UTIL COOP	3,000,000.00	10.375	11	2018	2,982,049.62
NATIONAL SEMICONDUCTOR	8,205,000.00	6.600	6	2017	8,194,879.95
NATIONWIDE FINANCIAL SERVICE	6,000,000.00	5.375	3	2021	5,981,007.42
NATL GRID PLC	5,000,000.00	6.300	8	2016	4,886,718.30
NATL RETAIL PROPERTIES	5,000,000.00	6.150	12	2015	4,994,124.25
NATL RETAIL PROPERTIES	5,000,000.00	6.875	10	2017	4,988,935.65

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NETFLIX INC	3,000,000.00	8.500	11	2017	3,041,830.05
NEVADA POWER CO	5,000,000.00	7.375	1	2014	5,000,000.00
NEWS AMERICA HOLDINGS	3,137,000.00	8.000	10	2016	3,629,138.05
NEWS AMERICA INC	5,000,000.00	6.900	3	2019	4,998,062.50
NEXTERA ENERGY CAPITAL	5,000,000.00	4.500	6	2021	4,996,219.85
NISOURCE FINANCE CORP	5,000,000.00	5.250	9	2017	4,981,418.52
NISOURCE FINANCE CORP	5,000,000.00	6.400	3	2018	4,971,457.35
NISOURCE FINANCE CORP	3,000,000.00	6.800	1	2019	2,994,383.07
NISSAN MOTOR ACCEPTANCE	2,000,000.00	3.250	1	2013	1,997,414.68
NISSAN MOTOR ACCEPTANCE	2,000,000.00	4.500	1	2015	1,994,654.46
NOBLE ENERGY INC	5,000,000.00	8.250	3	2019	4,981,398.70
NORDSTROM INC	2,000,000.00	6.750	6	2014	1,996,182.08
NORTHERN NEW ENGLAND ENERGY CORP	1,250,000.00	6.120	6	2022	1,250,000.00
NORTHERN TRUST COMPANY	1,000,000.00	6.500	8	2018	998,937.56
NOVA CHEMICALS CORP	3,000,000.00	6.500	1	2012	2,997,536.04
NSTAR ELECTRIC CO	1,250,000.00	4.875	10	2012	1,249,141.28
NUTRECO SERIES C	2,000,000.00	8.220	4	2019	2,000,000.00
NY STATE GAS & ELECTRIC	1,000,000.00	5.500	11	2012	999,420.93
OGE ENERGY CORP	3,500,000.00	5.000	11	2014	3,496,398.54
OHIO EDISON	2,000,000.00	6.400	7	2016	1,999,922.80
OKLAHOMA G&E CO	3,000,000.00	8.250	1	2019	3,000,000.00
OMNICARE INC	2,131,000.00	3.250	12	2035	2,131,000.00
OMNICOM GROUP INC	10,000,000.00	5.900	4	2016	10,298,099.15
OMNICOM GROUP INC	7,000,000.00	4.450	8	2020	7,015,614.31
OTTER TAIL CORP PRIVATE PLACEMENT	4,000,000.00	6.150	8	2022	4,000,000.00
OVERSEAS SHIPHOLDING GROUP	1,500,000.00	8.750	12	2013	1,510,248.39
OWENS CORNING INC	2,000,000.00	9.000	6	2019	1,973,499.74
PACIFIC GAS & ELECTRIC	5,000,000.00	8.250	10	2018	4,936,543.65
PACIFIC LIFE GLOBAL FNDG	2,800,000.00	5.150	4	2013	2,844,770.38
PACIFIC LIFECORP	3,000,000.00	6.000	2	2020	2,982,158.64
PACIFICORP	3,000,000.00	5.500	1	2019	2,985,144.66
PACKAGING CORP OF AMERIC	6,000,000.00	6.500	3	2018	5,998,180.32
PACKAGING CORP OF AMERICA	4,000,000.00	5.750	8	2013	4,078,575.56
PANHANDLE EAST PIPE LINE	3,000,000.00	7.000	6	2018	2,993,857.86
PANHANDLE EASTERN PIPE LINE	10,000,000.00	8.125	6	2019	10,000,000.00
PARTNERRE FINANCE A LLC	5,000,000.00	6.875	6	2018	4,968,146.50
PC FINANCIAL PARTNERSHIP	3,000,000.00	5.000	11	2014	2,809,501.68
PEABODY ENERGY CORP	1,000,000.00	7.375	11	2016	1,000,000.00
PEABODY ENERGY CORP	2,000,000.00	6.000	11	2018	2,004,925.10
PEARSON DOL FINANCE	1,000,000.00	5.500	5	2013	1,026,876.36
PEARSON FUNDING TWO	5,615,000.00	4.000	5	2016	5,637,411.26
PEPSICO INC	3,000,000.00	7.900	11	2018	2,994,539.94
PETROLEOS MEXICANOS	5,000,000.00	6.000	3	2020	4,951,349.81
PHILIP MORRIS INTL INC	5,000,000.00	6.875	3	2014	4,988,505.95
PHILIPS ELECTRONICS NV	6,000,000.00	5.750	3	2018	5,950,820.64
PLAINS ALL AMER PIPELINE	2,000,000.00	8.750	5	2019	1,999,997.58
PLUM CREEK TIMBR	5,000,000.00	4.700	3	2021	4,969,820.24
PNC FUNDING CORP	2,000,000.00	5.250	11	2015	2,047,045.70
POST APARTMENT HOMES LP	4,000,000.00	4.750	10	2017	3,995,188.40
PPG INDUSTRIES INC	10,000,000.00	6.650	3	2018	9,996,463.40
PPL ENERGY SUPPLY LLC	4,036,000.00	6.200	5	2016	4,041,770.64
PPL ENERGY SUPPLY LLC	10,000,000.00	6.500	5	2018	10,247,367.75
PRIDE INTERNATIONAL INC	7,000,000.00	8.500	6	2019	6,979,852.74
PRINCIPAL FINANCIAL GROU	5,000,000.00	8.875	5	2019	5,000,000.00
PRINCIPAL LIFE INC FDG	3,000,000.00	5.300	12	2012	3,073,362.63
PROGRESS ENERGY INC	4,000,000.00	7.050	3	2019	3,987,081.00
PROGRESSIVE CORP	2,150,000.00	6.375	1	2012	2,152,848.00
PROLOGIS	5,000,000.00	5.750	4	2016	4,982,258.15
PROLOGIS	1,598,000.00	8.650	5	2016	1,596,234.83
PROLOGIS TRUST	10,000,000.00	5.625	11	2015	9,824,303.10
PROTECTIVE LIFE	3,695,000.00	5.450	9	2012	3,775,206.00
PRUDENTIAL FINANCIAL INC	1,000,000.00	3.625	9	2012	999,958.61

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PRUDENTIAL FINANCIAL INC	3,000,000.00	4.750	9	2015	3,056,664.51
PRUDENTIAL FINANCIAL INC	1,500,000.00	3.875	1	2015	1,498,639.08
PRUDENTIAL HOLDINGS, LLC	5,000,000.00	8.695	12	2023	5,000,000.00
PUB SVC ELEC & GAS	3,000,000.00	6.330	11	2013	2,999,535.18
PUBLIC SERVICE COMPANY OF COLORADO NOTES	1,000,000.00	7.875	10	2012	1,000,000.00
QUESTAR MARKET RESOURCES	5,000,000.00	6.800	4	2018	4,997,688.50
QUESTAR MARKET RESOURCES	2,000,000.00	6.800	3	2020	1,997,036.06
QWEST CORP	5,000,000.00	6.750	12	2021	4,910,988.25
RALCORP HOLDINGS CORP	2,000,000.00	4.950	8	2020	1,997,226.60
REALTY INCOME CORP	5,000,000.00	5.950	9	2016	5,005,210.50
RECKSON OPERATING PARTNERSHIP	3,000,000.00	6.000	3	2016	2,998,042.38
REED ELSEVIER CAPITAL	2,000,000.00	7.750	1	2014	1,997,669.22
REGENCY CENTERS LP	3,000,000.00	6.750	1	2012	2,999,963.84
REGIONS BANK	2,000,000.00	7.500	5	2018	1,998,801.60
REGIONS FINANCIAL CORP	3,000,000.00	7.750	11	2014	2,981,179.14
REINSURANCE GRP OF AMER	4,000,000.00	6.450	11	2019	4,033,824.56
REINSURANCE GRP OF AMER	10,000,000.00	5.000	6	2021	9,942,192.80
RELIANCE STEEL & ALUM	13,000,000.00	6.200	11	2016	12,963,568.19
RENRE NORTH AMERICA HLDGS	6,100,000.00	5.750	3	2020	6,181,346.64
REXAM PLC	5,000,000.00	6.750	6	2013	4,993,026.15
REYNOLDS AMERICAN INC	3,477,000.00	7.250	6	2012	3,537,826.36
REYNOLDS AMERICAN INC	100,000.00	7.250	6	2012	101,841.94
ROCHESTER GAS & ELECTRIC	3,000,000.00	5.900	7	2019	2,996,751.63
ROCK TENN CO	250,000.00	9.250	3	2016	248,935.14
ROGERS COMMUNICATIONS	1,000,000.00	6.250	6	2013	1,000,000.00
ROPER INDUSTRIES INC	5,000,000.00	6.625	8	2013	4,999,630.70
ROPER INDUSTRIES INC	2,000,000.00	6.250	9	2019	1,999,635.64
ROWAN COMPANIES INC	5,000,000.00	5.000	9	2017	5,358,546.55
ROYAL BK SCOTLND GROUP	1,500,000.00	6.400	10	2019	1,498,641.30
ROYAL CARIBBEAN CRUISES	3,000,000.00	7.250	6	2016	2,995,450.17
RYDER SYSTEM INC	3,000,000.00	7.200	9	2015	2,996,382.12
RYDER SYSTEM INC	2,500,000.00	3.600	3	2016	2,497,787.90
RYDER SYSTEM INC	3,000,000.00	3.500	6	2017	2,995,162.59
RYDER SYSTEMS INC	2,000,000.00	6.000	3	2013	1,999,021.84
SABMILLER PLC	7,190,000.00	6.500	7	2016	8,010,342.75
SABRE HOLDINGS	500,000.00	8.350	3	2016	382,500.00
SCANA CORPORATION	4,000,000.00	4.750	5	2021	4,003,585.96
SCHURZ COMMUNICATIONS INC	1,500,000.00	6.050	10	2016	1,500,000.00
SEACOR HOLDINGS INC	4,000,000.00	5.875	10	2012	3,983,335.74
SELKIRK COGEN FUNDG CORP	323,823.02	8.980	6	2012	323,823.02
SIG PLC SR UNSECURED NOTES	2,800,000.00	6.000	11	2016	2,800,000.00
SIMON PROPERTY GROUP LP	5,000,000.00	5.625	8	2014	4,993,986.75
SIMON PROPERTY GROUP LP	2,000,000.00	4.200	2	2015	1,997,196.92
SKY FINANCIAL CAPITAL TRUST I 144A SER A	4,000,000.00	9.340	5	2030	4,000,000.00
SKY FINANCIAL GROUP	3,000,000.00	5.350	4	2013	3,000,000.00
SLM CORP	3,000,000.00	8.450	6	2018	2,957,942.01
SMITHFIELD FOODS INC	1,000,000.00	7.750	7	2017	1,000,000.00
SNAP-ON INC	8,000,000.00	6.700	3	2019	7,989,666.88
SOCIETE GENERALE	5,000,000.00	5.750	4	2016	4,960,757.15
SOCIETE GENERALE	3,860,000.00	2.200	9	2013	3,856,318.12
SOCIETE GENERALE	2,000,000.00	3.500	1	2016	1,992,249.34
SOTHEBYS HLDGS INC	4,000,000.00	7.750	6	2015	3,970,322.84
SOURCE ONE MTGE SERVICES	5,000,000.00	9.000	6	2012	5,005,654.72
SOUTH CAROLINA ELEC&GAS	2,000,000.00	6.500	11	2018	1,995,863.42
SOUTHWESTERN ELECTRIC	3,000,000.00	6.450	1	2019	2,997,482.01
SOVEREIGN BANK	5,000,000.00	8.750	5	2018	4,987,961.20
SPECTRA ENERGY CAPITAL	3,000,000.00	5.900	9	2013	2,998,173.51
SPECTRA ENERGY PARTNERS	1,000,000.00	4.600	6	2021	999,693.24
STANCORP FINANCIAL GROUP	2,000,000.00	6.875	10	2012	2,046,583.38
STANLEY WORKS	5,000,000.00	6.150	10	2013	4,996,242.65
STAPLES INC	2,000,000.00	9.750	1	2014	2,000,000.00
STAPLES INC NOTES	3,000,000.00	7.375	10	2012	2,997,321.96

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
STATE STREET BANK & TRUST	1,000,000.00	5.300	1	2016	1,060,737.94
STEEL DYNAMICS	1,000,000.00	7.375	11	2012	1,000,000.00
STEEL DYNAMICS	6,250,000.00	7.750	4	2016	6,006,933.48
STEELCASE INC	4,000,000.00	6.375	2	2021	3,998,375.52
STEINWAY MUSICAL INSTRUMENTS	225,000.00	7.000	3	2014	224,484.62
SUNOCO LOGISTICS PARTNER	10,000,000.00	8.750	2	2014	9,999,553.10
SUNOCO LOGISTICS PARTNERSHIP	7,000,000.00	7.250	2	2012	6,998,903.98
SUNTRUST BANK	3,000,000.00	5.200	1	2017	3,217,905.45
SUNTRUST BANK	2,500,000.00	5.000	9	2015	2,485,561.30
SUNTRUST BANKS	3,200,000.00	6.000	9	2017	3,196,042.88
SUNTRUST BANKS INC	3,000,000.00	5.250	11	2012	3,033,732.12
SUSQUEHANNA BANCSHARES SUB NOTES	4,000,000.00	6.050	11	2012	3,998,041.28
SVB FINANCIAL GROUP	5,000,000.00	5.375	9	2020	4,947,871.26
SVG CAPITAL	1,282,750.00	8.490	7	2014	1,282,750.00
SYMANTEC CORP	4,770,000.00	4.200	9	2020	4,721,828.98
TALISMAN ENERGY	2,000,000.00	7.750	6	2019	1,993,456.78
TARGET CORP	1,000,000.00	6.000	1	2018	994,563.61
TATE & LYLE INTL FIN PLC	5,000,000.00	6.625	6	2016	5,310,703.80
TC PIPELINES LP	2,000,000.00	4.650	6	2021	1,996,817.22
TCI COMMUNICATIONS INC	3,000,000.00	8.750	8	2015	2,994,568.08
TD AMERITRADE HLDG CO	5,000,000.00	5.600	12	2019	4,994,302.50
TD AMERITRADE HLDG CO	1,000,000.00	2.950	12	2012	999,678.56
TD AMERITRADE HOLDING CO	3,000,000.00	4.150	12	2014	3,014,865.78
TECK COMINCO	2,000,000.00	5.375	10	2015	1,997,178.38
TECO FINANCE INC	2,819,000.00	6.572	11	2017	2,806,834.48
TELECOM ITALIA CAPITAL	5,000,000.00	7.175	6	2019	5,018,961.73
TELECOM ITALIA CAPITAL	2,000,000.00	4.950	9	2014	2,084,032.24
TELECOM ITALIA CAPITAL	3,000,000.00	5.250	10	2015	3,027,989.52
TELEFONICA EMISIONES	2,000,000.00	5.462	2	2021	2,089,838.50
TELEFONICA EMISIONES SAU	6,474,000.00	6.421	6	2016	7,238,465.52
TELSTRA CORP LTD	2,000,000.00	4.800	10	2021	2,040,538.78
TEPPCO PARTNERS L.P.	1,025,000.00	7.625	2	2012	1,025,132.08
TESORO CORP 6 5/8% 11/1/12	4,000,000.00	6.250	11	2012	3,964,202.32
TEXTRON INC	2,000,000.00	6.200	3	2015	1,998,509.60
TEXTRON INC	2,000,000.00	7.250	10	2019	1,995,918.36
THERMO FISHER SCIENTIFIC	7,000,000.00	2.150	12	2012	6,997,144.28
THOMAS & BETTS CORP	2,000,000.00	5.625	11	2021	1,985,819.86
THOMSON REUTERS CORP	1,660,000.00	5.950	7	2013	1,622,003.20
THOMSON REUTERS CORP	2,000,000.00	6.500	7	2018	1,986,908.02
TIME WARNER COS INC	5,000,000.00	7.250	10	2017	5,779,682.05
TIME WARNER ENT	2,942,000.00	10.150	5	2012	3,012,361.93
TIME WARNER INC	5,000,000.00	5.875	11	2016	4,992,616.40
TIME WARNER INC	2,000,000.00	4.750	3	2021	1,980,113.80
TIMKEN CO	3,000,000.00	6.000	9	2014	3,088,577.78
TOLEDO EDISON COMPANY	2,000,000.00	7.250	5	2020	1,996,798.38
TOLL BROS FINANCE CORP	1,000,000.00	6.750	11	2019	1,000,000.00
TRANSALTA CORP	9,000,000.00	6.650	5	2018	8,954,466.39
TRANSALTA CORP	3,000,000.00	4.750	1	2015	2,996,219.04
TRANS-CANADA PIPELINES	3,000,000.00	7.125	1	2019	2,999,515.68
TRANS-CANADA PIPELINES	1,750,000.00	6.500	8	2018	1,749,069.14
TRANSOCEAN INC	2,000,000.00	7.375	4	2018	1,912,407.62
TRANSOCEAN INC	1,000,000.00	6.000	3	2018	932,564.47
TRANSOCEAN INC	1,000,000.00	5.050	12	2016	999,074.28
UBS AG STAMFORD	5,000,000.00	3.875	1	2015	4,986,529.15
UBS AG STAMFORD CT	6,000,000.00	5.875	7	2016	6,029,084.16
UBS AG STAMFORD CT	1,000,000.00	2.250	8	2013	999,289.81
UDR INC	821,000.00	6.050	6	2013	853,243.29
UGI UTILITIES INC	6,000,000.00	6.375	9	2013	6,000,000.00
UNION ELECTRIC CO	8,000,000.00	6.700	2	2019	8,049,873.74
UNION PACIFIC CORP	3,000,000.00	7.875	1	2019	2,995,368.96
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,987,388.76
UNITED BUSINESS MEDIA	8,000,000.00	5.750	11	2020	7,875,652.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED ILLUMINATING CO	2,000,000.00	6.260	9	2022	2,000,000.00
UNITED ILLUMINATING CO PRIVATE	1,500,000.00	6.260	12	2022	1,500,000.00
UNITED UTILITIES GROUP	4,000,000.00	5.375	2	2019	3,641,644.16
UNITEDHEALTH GROUP INC	1,000,000.00	5.375	3	2016	1,052,727.42
UNITEDHEALTH GROUP INC	3,000,000.00	6.000	2	2018	2,998,186.53
UNP RR CO 2004 PASS TRST	5,000,000.00	5.214	9	2014	5,027,139.45
UNUM GROUP	1,000,000.00	5.625	9	2020	998,911.56
USX CORPORATION	2,000,000.00	9.375	2	2012	1,999,405.14
VALE OVERSEAS LIMITED	2,000,000.00	6.250	1	2017	1,991,803.78
VALERO ENERGY CORP	1,000,000.00	4.500	2	2015	998,290.83
VENTAS REALTY LP	3,000,000.00	3.125	11	2015	2,926,675.26
VERISK ANALYTICS INC	5,000,000.00	5.800	5	2021	4,989,344.15
VERIZON COMMUNICATIONS	7,000,000.00	4.600	4	2021	6,943,810.37
VIACOM INC	2,500,000.00	4.375	9	2014	2,490,055.75
VOLVO TREASURY AB	3,000,000.00	5.950	4	2015	2,996,326.26
VORNADO REALTY LP	5,000,000.00	5.000	1	2022	4,977,457.75
WALT DISNEY COMPANY/THE	5,000,000.00	5.875	12	2017	4,977,712.90
WASHINGTON POST CO	12,000,000.00	7.250	2	2019	11,964,000.36
WASHINGTON REIT	5,000,000.00	5.350	5	2015	4,978,497.95
WASTE MANAGEMENT INC	10,000,000.00	6.100	3	2018	9,972,494.30
WASTE MANAGEMENT INC	3,000,000.00	6.375	3	2015	2,994,030.15
WEA FINANCE LLC PROPERTY TRUST	3,000,000.00	7.125	4	2018	3,345,920.76
WEA FINANCE/WT FIN AUST	3,000,000.00	6.750	9	2019	2,967,779.52
WEATHERFORD BERMUDA	3,000,000.00	5.125	9	2020	2,975,299.77
WEATHERFORD INTL LTD	3,000,000.00	6.000	3	2018	2,988,814.83
WEATHERFORD INTL LTD	3,000,000.00	9.625	3	2019	2,987,355.24
WEINGARTEN REALTY INVST	2,000,000.00	5.250	3	2015	1,999,939.04
WELLPOINT INC	500,000.00	5.250	1	2016	518,052.82
WELLPOINT INC	1,000,000.00	6.000	2	2014	999,135.87
WELLS FARGO & CO	5,000,000.00	4.600	4	2021	5,065,060.00
WEST PHARMACEUTICAL	5,200,000.00	4.000	3	2047	5,163,148.17
WESTERN UNION CORP	2,000,000.00	5.930	10	2016	1,999,589.22
WESTINGHOUSE AIR BRAKE CO	3,500,000.00	6.875	7	2013	3,485,528.02
WESTPAC BANKING CORP	2,500,000.00	4.200	2	2015	2,525,321.43
WESTPAC BANKING CORP	1,000,000.00	2.100	8	2013	999,656.19
WESTPAC SECURITIES	5,000,000.00	2.625	1	2013	4,998,677.70
WEYERHAEUSER CO	2,000,000.00	7.700	2	2026	1,995,233.64
WHIRLPOOL CORP	5,000,000.00	6.500	6	2016	4,989,322.75
WHIRLPOOL CORP	4,000,000.00	4.850	6	2021	3,998,789.48
WHITE MOUNTAINS GROUP	5,300,000.00	6.375	3	2017	5,435,466.41
WHITE PINE HYDRO LLC	850,000.00	6.310	7	2017	850,000.00
WILLIS GROUP HOLDINGS LT	9,462,000.00	5.750	3	2021	9,690,134.22
WILLIS NORTH AMERICA INC	5,000,000.00	6.200	3	2017	3,804,476.45
WORLEY PARSONS LTD SR	5,000,000.00	6.600	4	2018	5,000,000.00
WYETH	4,250,000.00	5.500	3	2013	4,246,594.94
WYNDHAM WORLDWIDE	4,000,000.00	6.000	12	2016	3,990,232.24
WYNDHAM WORLDWIDE	2,000,000.00	5.750	2	2018	1,998,992.64
WYNN LAS VEGAS CORP	500,000.00	7.875	11	2017	491,456.04
XEROX CORP	2,000,000.00	6.750	2	2017	2,310,640.54
XEROX CORP	2,000,000.00	4.500	5	2021	1,994,246.02
XEROX CORPORATION	1,000,000.00	8.250	5	2014	999,915.35
XL CAP FINANCE EUROP PLC	5,000,000.00	6.500	1	2012	5,004,717.28
XSTRATA CANADA CORP	3,000,000.00	7.250	7	2012	2,998,474.68
YUM! BRANDS INC	3,000,000.00	6.250	3	2018	2,991,631.80
Total Industrial & Misc.	2,396,417,922.55				2,403,637,325.58
PRUDENTIAL INS SURPLUS NT 144A	3,000,000.00	8.100	7	2015	2,976,521.31
Total Surplus Notes	3,000,000.00				2,976,521.31
Total All Bonds	\$4,903,925,295.09				\$4,912,637,693.11
Total Unrealized Gain/Loss					\$418,271,141.31
Total Market Value					\$5,330,908,834.42

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FANNIE MAE	5,000,000.00	2.125	10	2020	5,000,000.00
FANNIE MAE	10,000,000.00	1.000	9	2026	10,000,000.00
FANNIE MAE	10,000,000.00	2.000	7	2026	10,000,000.00
FANNIE MAE	10,000,000.00	2.000	4	2021	10,000,000.00
FANNIE MAE	10,000,000.00	1.000	8	2021	10,000,000.00
FANNIE MAE	10,000,000.00	3.000	8	2026	10,000,000.00
FANNIE MAE	10,000,000.00	1.000	8	2021	10,000,000.00
FANNIE MAE	10,000,000.00	2.000	8	2021	10,000,000.00
FANNIE MAE	10,000,000.00	2.000	7	2026	10,000,000.00
FANNIE MAE	10,000,000.00	1.000	9	2026	10,000,000.00
FANNIE MAE	10,000,000.00	1.000	9	2026	10,000,000.00
FANNIE MAE	13,000,000.00	1.000	11	2026	13,000,000.00
FANNIE MAE	10,000,000.00	1.250	11	2026	10,000,000.00
FANNIE MAE	1,000,000.00	4.000	12	2031	1,000,000.00
FEDERAL HOME LOAN BANK	5,000,000.00	3.000	8	2022	5,000,000.00
FEDERAL HOME LOAN BANK	10,000,000.00	2.000	6	2020	10,000,000.00
FREDDIE MAC	10,000,000.00	1.500	9	2021	10,000,000.00
US TREASURY N/B	50,000.00	7.250	5	2016	49,888.86
US TREASURY N/B	500,000.00	4.250	8	2013	500,591.07
US TREASURY N/B	150,000.00	4.250	11	2014	150,204.95
US TREASURY N/B	2,860,000.00	4.250	8	2015	2,822,953.77
Total Governments	157,560,000.00				157,523,638.65
MS STATE GO	1,000,000.00	1.745	11	2014	1,000,000.00
Total States, Territories & Possessions	1,000,000.00				1,000,000.00
AL BIRMINGHAM GO	880,000.00	6.300	2	2028	880,000.00
AZ MESA GO	500,000.00	5.850	7	2029	508,369.57
CA WEST VY MISSION CMNTY COLLEGE GO	10,000,000.00	6.540	8	2035	10,000,000.00
CT NEW LONDON GO	1,625,000.00	6.040	11	2030	1,625,000.00
FL STATE BRD OF ED GO	1,000,000.00	5.350	6	2027	994,648.96
ID JEFFERSON & MADISON CNTYS SCH DIST GO	1,110,000.00	3.500	9	2016	1,115,296.34
IL CHAMPAIGN CNTY SCHL DIST GO	500,000.00	6.030	6	2028	500,000.00
IL KANE COOK & DUPAGE CNTYS CMNTY GO	1,000,000.00	5.600	12	2030	1,003,705.23
IL LAKE COUNTY GO	7,415,000.00	6.300	1	2028	7,548,036.22
IL PALATINE GO	500,000.00	5.500	12	2027	505,337.24
IL WILL COUNTY COLLEGE DIST GO	2,000,000.00	7.000	1	2029	2,024,771.00
KS JOHNSON CNTY SCH DIST NO 229 GO	3,225,000.00	5.750	10	2029	3,189,121.91
KS JOHNSON CNTY SCH DIST NO 233 GO	3,150,000.00	5.900	9	2029	3,147,189.10
KS SEDGWICK CNTY SCH DIST NO 259 GO	2,000,000.00	6.220	10	2028	2,000,000.00
KY PIKE CNTY PUBLIC LIBR GO	250,000.00	5.200	12	2026	250,000.00
MI FREMONT PUB SCHS DIST GO	1,000,000.00	6.440	5	2024	1,000,000.00
MI GRAND RAPIDS CMNTY COLLEGE GO	1,500,000.00	6.500	5	2029	1,500,000.00
MI KALAMAZOO PUBLIC SCHLS GO	1,500,000.00	6.100	5	2029	1,500,000.00
MI LANSING GO	2,945,000.00	6.850	5	2029	2,945,000.00
MI OTTAWA COUNTY GO	2,000,000.00	7.000	5	2027	2,000,000.00
MN FAIRMONT INDPT SCHL DIST GO	500,000.00	5.550	2	2028	500,000.00
MN RAMSEY CNTY GO	500,000.00	5.350	2	2028	506,544.20
MN ST LOUIS CNTY SCHL DIST GO	500,000.00	5.375	2	2028	498,624.96
MN ST PAUL CAPITAL GO	1,865,000.00	6.032	12	2034	1,865,000.00
MO ST LOUIS SPL ADMIN SCHL DIST GO	2,000,000.00	6.600	4	2030	2,000,000.00
NC WAKE CNTY GO	500,000.00	5.100	6	2027	500,000.00
NC WAKE CNTY GO	400,000.00	4.000	4	2014	400,000.00
NE SARPY CNTY SCHL DIST GO	2,000,000.00	6.850	6	2030	2,000,000.00
NJ ATLANTIC CITY BOARD OF EDU GO	4,000,000.00	7.250	8	2034	4,031,064.32
NJ LIVINGSTON TWP SCHL DIST GO	500,000.00	5.450	7	2030	500,000.00
NM TAOS SCHL DIST GO	750,000.00	5.150	9	2027	750,000.00
NV CLARK CNTY GO	1,000,000.00	6.750	7	2029	1,000,000.00
NV LYON COUNTY SCHL DIST LT GO	2,000,000.00	6.750	6	2029	2,000,000.00
OH COLUMBUS CITY SCH DIST GO	1,500,000.00	6.150	12	2033	1,514,128.31
OH COLUMBUS GO	1,000,000.00	5.320	6	2027	1,000,000.00
OH FRANKLIN CNTY GO	1,405,000.00	3.060	12	2015	1,408,097.58

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OH MARIEMONT CITY SCHL DIST GO	500,000.00	6.200	12	2035	510,394.24
OH OLENTANGY LOC SCHL DIST GO	2,000,000.00	6.350	12	2029	2,027,120.04
OH PRINCETON CITY SCHL DIST GO	1,000,000.00	5.790	12	2035	1,000,000.00
OH SWITZERLAND SCHL DIST GO	2,000,000.00	6.800	12	2037	2,036,688.56
OH WADSWORTH SCHL DIST GO	3,000,000.00	6.625	12	2029	3,085,492.83
OK OKLAHOMA CITY GO	750,000.00	5.500	3	2028	746,412.20
OR STATE GO	2,290,000.00	3.659	8	2016	2,290,000.00
RI STATE & PROVIDENCE PLANTATIONS GO	500,000.00	6.098	4	2030	504,331.08
SC GREENWOOD CNTY SCH DIST NO 052 GO	1,745,000.00	5.950	3	2034	1,745,000.00
TX ALVIN INDPT SCHL DIST GO	500,000.00	5.290	2	2035	500,000.00
TX HARLINGEN CONS INDPT SCHL DIST GO	500,000.00	5.120	8	2028	500,000.00
UT SALT LAKE CNTY GO	500,000.00	5.350	12	2029	500,000.00
VA LEESBURG GO	510,000.00	6.310	2	2039	510,000.00
WA KING CNTY SCHL DIST GO	1,000,000.00	5.056	12	2029	1,000,000.00
WA OLYMPIA GO	5,000,000.00	6.743	12	2039	5,000,000.00
WA PIERCE CNTY SCHL DIST GO	500,000.00	5.220	6	2027	495,221.30
WA SPOKANE CNTY GO	1,000,000.00	5.010	12	2032	1,000,000.00
WA TACOMA GO	1,000,000.00	5.041	12	2025	1,000,000.00
WA TACOMA GO	2,000,000.00	5.398	12	2030	2,000,000.00
WA THURSTON CNTY GO	2,050,000.00	5.150	12	2027	2,050,000.00
WI DODGE CNTY GO	1,500,000.00	3.400	3	2016	1,510,548.08
WI GREEN BAY GO	500,000.00	5.350	4	2028	500,000.00
WI MANITOWOC CNTY GO	500,000.00	5.350	4	2030	500,000.00
WI SALEM GO	500,000.00	5.300	3	2028	500,000.00
Total Political Subdivisions	95,865,000.00				96,221,143.27
AZ GLENDALE WTR & SWR REV	1,000,000.00	6.350	7	2028	1,000,000.00
AZ MESA UTILITY SYSTEM REV	7,000,000.00	6.375	7	2033	7,031,155.67
AZ TEMPE REV	1,000,000.00	6.500	7	2029	982,593.07
CA ORANGE CNTY LOC TRANS AUTH REV	1,250,000.00	6.463	2	2025	1,250,000.00
CA SACRAMENTO MUD ELECTRIC REV	2,500,000.00	6.322	5	2036	2,500,000.00
CO COLORADO SPRINGS UTILS REV	500,000.00	5.467	11	2040	500,000.00
CO UNIVERSITY ENTERPRISE SYS REV	1,500,000.00	5.501	6	2030	1,500,000.00
CO UNIVERSITY ENTERPRISE SYS REV	2,000,000.00	5.601	6	2035	2,000,000.00
CT SPECIAL TAX REV	1,000,000.00	5.740	12	2029	1,000,000.00
FL HILLSBOROUGH CNTY UTIL REV	4,000,000.00	5.400	8	2030	3,976,108.96
FL OSCEOLA CNTY CAP IMPTS REV	4,000,000.00	6.796	10	2030	4,000,000.00
FL PASCO CNTY WTR & SWR REV	3,000,000.00	6.160	10	2029	3,000,000.00
HI HONOLULU CITY & CNTY WASTEWTR REV	1,000,000.00	6.339	7	2039	1,000,000.00
IA SPECIAL PROGRAM REV	3,000,000.00	6.750	6	2034	2,982,885.48
ID BD BANK AUTH REV	5,095,000.00	6.125	9	2030	5,119,641.36
IL CHICAGO WASTEWATER TRAN REV	2,500,000.00	6.900	1	2040	2,500,000.00
IL SOUTHERN UNIV REV	1,750,000.00	6.200	4	2030	1,749,842.50
IN BRIER CREEK SBC REV	2,000,000.00	6.530	1	2029	2,000,000.00
IN EVANSVILLE VANDERBURGH REV	1,000,000.00	5.900	7	2026	1,000,000.00
IN INDIANAPOLIS SCHL REV	5,000,000.00	5.731	7	2029	5,000,000.00
IN KANKAKEE MID SCHL BLDG REV	4,000,000.00	6.390	7	2029	4,000,000.00
IN NOBLESVILLE SCHL BLDG REV	2,000,000.00	6.500	7	2030	2,000,000.00
KY CAMPBELL & KENTON CNTYS REV	4,000,000.00	7.125	8	2039	4,064,219.56
KY CLARK CNTY SCHL DIST REV	2,000,000.00	5.200	6	2026	2,028,398.02
KY PPTY & BLDGS COMMN REV	2,425,000.00	5.373	11	2025	2,425,000.00
KY WHITLEY CNTY SCHL DIST REV	1,500,000.00	5.250	11	2029	1,500,000.00
MO COLUMBIA SEWER REV	500,000.00	5.970	10	2033	500,000.00
MO COLUMBIA SEWER REV	665,000.00	6.020	10	2034	665,000.00
NC DURHAM LTD OBLIG REV	625,000.00	4.980	10	2024	625,000.00
NC SANFORD ENTERPRISES SYS REV	3,000,000.00	6.668	6	2030	3,000,000.00
NJ ECONOMIC DEV AUTH REV	3,500,000.00	2.143	9	2012	3,500,000.00
NY STATE DORM AUTH PERS INCOME TAX REV	500,000.00	5.202	2	2026	500,000.00
OH AMERICAN MUN PWR REV	3,000,000.00	6.473	2	2022	3,000,000.00
OH CUYAHOGA EDR GATEWAY ARENA	3,000,000.00	8.625	6	2022	3,000,000.00
OH ROSS COUNTY WATER CO INC SERIES 1999	1,660,000.00	8.125	8	2016	1,660,000.00
OH UNIVERSITY CINCINNATI REV	2,000,000.00	5.616	6	2025	2,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
RI STATE HEALTH & EDUC REV	1,000,000.00	6.286	5	2027	1,000,000.00
SC ST PUB SVCS REV	2,000,000.00	6.224	1	2029	2,000,000.00
SD BOARD OF REGENTS REV	4,500,000.00	6.125	4	2029	4,482,569.43
TN NASHVILLE & DAVIDSON CNTY REV	1,000,000.00	6.393	7	2030	1,000,000.00
VA STATE PUBLIC BLDG AUTH REV	10,000,000.00	5.900	8	2030	10,217,578.80
WA AUBURN UTIL SYS REV	1,150,000.00	6.396	12	2030	1,150,000.00
WA STATE BIOMEDICAL RESEARCH REV	2,000,000.00	6.416	7	2030	2,000,000.00
WA TACOMA WTR SUPPLY REV	500,000.00	5.371	12	2030	500,000.00
Total Special Revenue & Special Assess.	106,620,000.00				106,909,992.85
ABBEY NATL TREASURY SERV	1,000,000.00	4.000	4	2016	999,649.77
ABBOTT LABORATORIES	4,000,000.00	5.875	5	2016	4,399,005.28
AEA INTERNATIONAL HLDG SR NTS PRIVATE	1,857,142.85	6.810	5	2018	1,857,142.85
AETNA INC	2,000,000.00	6.500	9	2018	1,995,821.38
AETNA INC	6,000,000.00	6.000	6	2016	6,494,415.96
AFLAC INC	4,500,000.00	8.500	5	2019	4,500,000.00
AFLAC INC	1,000,000.00	3.450	8	2015	999,456.89
AGRIBANK FCB	1,000,000.00	9.125	7	2019	1,000,000.00
AIG RETIREMENT SVCS	3,000,000.00	8.125	4	2023	2,711,493.36
ALABAMA POWER CO	3,000,000.00	5.800	11	2013	3,198,630.84
ALCOA INC	4,500,000.00	6.000	7	2013	4,495,179.15
ALCOA INC	5,000,000.00	5.400	4	2021	4,992,754.70
ALLERGAN INC	2,000,000.00	5.750	4	2016	2,183,732.49
ALLSTATE CORP	5,358,000.00	5.950	4	2036	5,425,642.93
ALLSTATE CORP	3,500,000.00	7.450	5	2019	3,492,383.51
ALTRIA GROUP INC	8,000,000.00	9.250	8	2019	8,747,526.87
ALTRIA GROUP INC	1,000,000.00	4.750	5	2021	995,971.55
AMB PROPERTY L.P.	3,000,000.00	4.500	8	2017	2,973,280.68
AMB PROPERTY L.P.	1,000,000.00	6.300	6	2013	999,571.66
AMERICA MOVIL SAB DE CV	4,000,000.00	6.125	3	2040	3,948,686.28
AMERICAN EXPRESS CO	5,000,000.00	7.000	3	2018	4,986,595.40
AMERICAN EXPRESS CO	2,000,000.00	8.125	5	2019	1,994,750.16
AMERICAN EXPRESS CREDIT CO	3,000,000.00	2.750	9	2015	2,986,797.63
AMERICAN HONDA FINANCE	5,650,000.00	6.700	10	2013	5,694,164.56
AMERICAN HONDA FINANCE	5,000,000.00	7.625	10	2018	5,000,000.00
AMERICAN HONDA FINANCE	2,000,000.00	2.500	9	2015	1,998,593.70
AMERICAN INTL GROUP	5,000,000.00	4.250	9	2014	4,975,408.91
AMERICAN INTL GROUP	5,000,000.00	4.875	9	2016	4,954,252.74
AMERICAN WATER CAP CORP	5,000,000.00	6.085	10	2017	4,989,258.15
AMERIPRISE FINANCIAL INC	3,000,000.00	7.300	6	2019	2,999,486.01
AMGEN INC	3,000,000.00	6.150	6	2018	2,996,392.38
AMGEN INC	3,000,000.00	5.750	3	2040	2,984,646.06
AMGEN INC	500,000.00	2.300	6	2016	498,949.36
AMGEN INC	2,000,000.00	4.100	6	2021	1,995,023.20
ANADARKO PETROLEUM CORP	2,000,000.00	7.050	5	2018	1,801,920.62
ANALOG DEVICES	2,000,000.00	3.000	4	2016	1,991,875.98
ANHEUSER-BUSCH INBEV WOR	2,000,000.00	7.750	1	2019	1,998,820.84
ANZ NATIONAL LTD	6,000,000.00	3.125	8	2015	5,996,528.70
AON CORP	2,000,000.00	6.250	9	2040	1,982,078.46
ARCHER-DANIELS-MIDLAND C	1,000,000.00	4.479	3	2021	1,006,879.50
ASPEN INSURANCE HLDG LTD	2,500,000.00	6.000	12	2020	2,491,759.65
ASSURANT INC	2,000,000.00	5.625	2	2014	1,999,406.88
ASTORIA CAPITAL TRUST I	3,000,000.00	9.750	11	2029	3,000,000.00
ASTORIA FINANCIAL CORP	5,000,000.00	5.750	10	2012	4,999,014.30
AT&T INC	3,000,000.00	5.800	2	2019	2,949,392.52
AT&T INC	3,000,000.00	2.400	8	2016	2,990,874.18
AT&T INC	4,000,000.00	5.875	8	2012	3,998,277.02
AT&T INC	250,000.00	5.100	9	2014	249,988.55
AT&T INC	2,260,000.00	6.150	9	2034	2,317,410.14
ATMOS ENERGY CORP	1,500,000.00	5.125	1	2013	1,499,835.20
ATMOS ENERGY CORP	5,000,000.00	6.350	6	2017	4,990,090.99
AUTOZONE INC	4,000,000.00	5.875	10	2012	3,999,690.68

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AVNET INC	3,000,000.00	6.000	9	2015	2,994,158.94
AVNET INC	1,000,000.00	6.625	9	2016	997,494.39
AVON PRODUCTS INC	5,500,000.00	5.750	3	2018	5,487,034.63
AVON PRODUCTS INC	5,000,000.00	6.500	3	2019	4,951,100.85
BALTIMORE GAS & ELECTRIC	5,000,000.00	6.125	7	2013	4,999,855.55
BANK OF AMERICA CORP	3,000,000.00	6.000	9	2017	2,995,739.16
BANK OF AMERICA CORP	500,000.00	7.375	5	2014	498,556.22
BANK OF AMERICA CORP	5,000,000.00	3.700	9	2015	4,995,410.70
BANK OF AMERICA CORP	2,000,000.00	7.800	9	2016	1,995,203.30
BANK OF NEW YORK MELLON	2,000,000.00	5.450	6	2019	1,997,980.52
BANK OF NEW YORK MELLON	7,000,000.00	2.300	7	2016	6,994,529.92
BANK OF NOVA SCOTIA	3,000,000.00	2.375	12	2013	2,994,005.97
BANK ONE CORP	5,750,000.00	5.250	1	2013	5,743,988.49
BANKAMERICA INSTIT-A	2,000,000.00	8.070	12	2026	2,000,000.00
BARCLAYS BANK	3,000,000.00	5.330	3	2017	3,000,000.00
BARCLAYS BANK PLC	5,000,000.00	6.750	5	2019	4,991,405.45
BARCLAYS BANK PLC	3,000,000.00	3.900	4	2015	2,999,898.78
BARCLAYS BANK PLC	1,000,000.00	2.375	1	2014	998,896.19
BARRICK AUSTRALIA FINANC	4,000,000.00	5.950	10	2039	3,905,541.84
BARRICK NA FINANCE LLC	1,000,000.00	4.400	5	2021	999,388.98
BAXTER INTERNATIONAL INC	7,000,000.00	5.900	9	2016	7,707,745.58
BB&T CORP	5,000,000.00	3.950	4	2016	5,068,082.30
BB&T CORPORATION	7,500,000.00	6.850	4	2019	7,484,574.92
BEAR STEARNS COS LLC	2,500,000.00	7.250	2	2018	2,449,942.23
BELLSOUTH CORP	1,000,000.00	5.200	9	2014	999,251.91
BEMIS COMPANY INC	1,000,000.00	4.500	10	2021	993,661.70
BERKLEY (WR) CORPORATION	1,000,000.00	5.600	5	2015	999,697.29
BERKSHIRE HATHAWAY	5,000,000.00	5.750	1	2040	4,955,968.60
BERKSHIRE HATHAWAY INC	3,000,000.00	2.200	8	2016	2,995,294.20
BFL FUNDING I LLC	2,083,291.00	7.105	5	2026	2,083,291.00
BG ENERGY CAPITAL PLC	2,000,000.00	2.875	10	2016	1,996,798.38
BHP BILLITON FIN USA LTD	5,000,000.00	6.500	4	2019	4,987,476.20
BIOGEN IDEC INC	8,000,000.00	6.875	3	2018	7,954,563.92
BJ SERVICES CO	4,000,000.00	6.000	6	2018	3,987,179.80
BK TOKYO-MITSUBISHI	3,000,000.00	1.600	9	2013	2,999,895.75
BK TOKYO-MITSUBISHI	3,000,000.00	2.450	9	2015	2,995,889.70
BLACKSTONE HOLDINGS	3,000,000.00	6.625	8	2019	2,981,462.07
BLACKSTONE HOLDINGS FINANCE	10,000,000.00	5.875	3	2021	9,955,858.70
BLOCK FINANCIAL LLC	5,000,000.00	5.125	10	2014	4,990,122.15
BOEING CO	3,000,000.00	6.000	3	2019	2,964,184.62
BOSTON PROPERTIES INC	2,973,000.00	6.250	1	2013	3,065,607.61
BOSTON PROPERTIES LP	7,000,000.00	5.875	10	2019	6,996,099.04
BOSTON PROPERTIES LP	1,000,000.00	3.700	11	2018	997,712.85
BOTTLING GROUP LLC	3,000,000.00	5.125	1	2019	2,986,348.08
BP CAPITAL MARKETS PLC	1,000,000.00	2.248	11	2016	1,000,000.00
BRANCH BANKING & TRUST	1,000,000.00	5.625	9	2016	1,054,844.65
BRISTOW GROUP INC	500,000.00	7.500	9	2017	500,000.00
BRITISH TELECOM PLC	6,500,000.00	5.950	1	2018	6,344,613.86
BROADCOM CORP	500,000.00	1.500	11	2013	499,056.53
BROADCOM CORP	500,000.00	2.375	11	2015	497,838.57
BROADRIDGE FINANCIAL SOL	5,000,000.00	6.125	6	2017	4,972,949.20
BUCKEYE PARTNERS LP	1,000,000.00	6.050	1	2018	1,000,000.00
BURLINGTN NORTH SANTA FE	1,500,000.00	3.600	9	2020	1,498,231.31
CADOGAN GROUP NOTES	1,250,000.00	6.450	8	2018	1,250,000.00
CALAMOS HOLDINGS LLC PRIVATE PLACEMENT	1,096,181.05	6.670	7	2019	1,096,181.05
CAMDEN PROPERTY TRUST	2,000,000.00	4.875	6	2023	1,978,401.28
CAMERON INTL CORP	5,000,000.00	6.375	7	2018	4,996,571.10
CANADIAN NATL RAILWAY	3,000,000.00	5.550	3	2019	2,974,180.74
CAPITAL ONE FINANCIAL	3,000,000.00	5.500	6	2015	2,998,924.59
CAPITAL ONE FINANCIAL CO	3,000,000.00	6.750	9	2017	3,000,282.54
CAPITAL ONE FINANCIAL CO	1,000,000.00	7.375	5	2014	997,438.45
CARGILL INC	5,500,000.00	6.000	11	2017	5,482,734.79

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CARGILL INC	5,745,000.00	5.200	1	2013	5,834,791.93
CARGILL INC	4,000,000.00	7.350	3	2019	3,995,594.44
CAROLINA POWER & LIGHT	1,000,000.00	6.500	7	2012	999,968.47
CATERPILLAR FINANCIAL SE	4,000,000.00	7.150	2	2019	3,994,730.28
CATERPILLAR INC	5,000,000.00	7.000	12	2013	4,999,557.35
CATERPILLAR INC	3,000,000.00	7.900	12	2018	2,996,212.89
CBS CORP	6,000,000.00	8.200	5	2014	5,962,011.06
CCL INDUSTRIES SERIES B	3,000,000.00	6.620	9	2018	3,000,000.00
CELLCO PART/VERI WIRELSS	2,000,000.00	5.550	2	2014	1,994,188.30
CENTURYTEL INC	3,000,000.00	6.000	4	2017	2,993,561.16
CHARLES SCHWAB CORP	500,000.00	6.375	9	2017	499,084.62
CHUBB CORPORATION	2,418,000.00	6.800	11	2031	2,678,482.05
CISCO SYSTEMS INC	5,000,000.00	5.500	1	2040	4,875,207.75
CITICORP LEASE	2,500,000.00	8.040	12	2019	2,486,909.13
CITIGROUP INC	250,000.00	4.875	5	2015	249,427.57
CITIGROUP INC	2,500,000.00	6.500	8	2013	2,499,465.80
CITIGROUP INC	2,000,000.00	6.375	8	2014	1,992,384.72
CITIGROUP INC	3,000,000.00	6.000	12	2013	3,031,189.35
CME GROUP INC	2,000,000.00	5.400	8	2013	1,999,909.48
CMS ENERGY CORP	2,000,000.00	6.550	7	2017	1,996,798.30
COCA-COLA ENTERPRISES	3,000,000.00	7.375	3	2014	2,998,398.42
COCA-COLA HBC FINANCE	5,000,000.00	5.125	9	2013	5,204,906.80
COLUMBUS SOUTHERN POWER	2,000,000.00	6.050	5	2018	1,996,776.90
COMCAST CABLE HOLDINGS	2,000,000.00	7.875	8	2013	1,996,935.16
COMCAST CORP	3,000,000.00	6.300	11	2017	2,995,065.54
COMCAST CORP	2,000,000.00	6.400	3	2040	1,990,686.30
COMERICA BANK	1,882,000.00	5.750	11	2016	2,015,905.57
COMERICA INC	3,000,000.00	3.000	9	2015	2,997,188.79
COMMERCIAL METALS CO	3,000,000.00	6.500	7	2017	2,998,208.04
COMMONWEALTH EDISON	7,000,000.00	5.800	3	2018	6,990,635.05
CONTINENTAL CORP	1,900,000.00	8.375	8	2012	1,900,000.00
CORNING INC	8,000,000.00	8.875	3	2016	9,625,327.20
CORNING INC	1,000,000.00	6.625	5	2019	999,929.31
COVENTRY HEALTH CARE INC	3,000,000.00	5.950	3	2017	2,993,709.09
CREDIT SUISSE	3,000,000.00	5.400	1	2020	2,993,826.09
CREDIT SUISSE FB USA INC	5,250,000.00	4.875	1	2015	5,227,815.22
CREDIT SUISSE NEW YORK	1,500,000.00	6.000	2	2018	1,496,630.00
CREDIT SUISSE NEW YORK	5,500,000.00	5.500	5	2014	5,497,145.06
CREDIT SUISSE NEW YORK	2,000,000.00	2.200	1	2014	1,998,340.10
CREDIT SUISSE USA INC	1,000,000.00	6.500	1	2012	1,000,073.48
CRH AMERICA INC	2,000,000.00	5.750	1	2021	1,999,156.82
CROWN CASTLE TOWERS LLC	3,000,000.00	6.113	1	2020	3,224,984.58
CVS CAREMARK CORP	500,000.00	6.125	8	2016	498,967.64
CVS CAREMARK CORP	2,000,000.00	6.600	3	2019	1,990,069.40
CVS CORP PASS THRU CERTS	2,023,874.55	7.770	1	2012	2,023,874.55
CVS PASS-THROUGH TRUST	1,139,192.41	6.117	1	2013	1,139,192.41
CVS PASS-THROUGH TRUST	1,000,000.00	5.926	1	2034	1,000,000.00
DAIMLER FINANCE LLC	2,000,000.00	6.500	11	2013	2,170,560.04
DAIMLER FINANCE NA LLC	1,000,000.00	7.300	1	2012	999,980.89
DAIMLER FINANCE NA LLC	7,000,000.00	1.875	9	2014	6,980,016.68
DELHAIZE GROUP	5,000,000.00	6.500	6	2017	4,988,242.33
DELL INC	1,000,000.00	5.650	4	2018	998,100.77
DELL INC	2,589,000.00	6.500	4	2038	2,692,154.72
DELL INC	2,000,000.00	5.625	4	2014	1,999,196.58
DELL INC	3,000,000.00	1.400	9	2013	2,998,053.90
DELMARVA POWER & LIGHT C	2,000,000.00	6.400	12	2013	1,998,293.08
DETROIT EDISON COMPANY	4,000,000.00	5.200	10	2012	3,998,265.00
DEUTSCHE BANK AG	5,000,000.00	3.250	1	2016	4,996,237.20
DEVELOPERS DIVERS REALTY	5,000,000.00	5.500	5	2015	5,000,000.00
DIAGEO CAPITAL PLC	7,097,000.00	5.500	9	2016	7,625,475.52
DIAGEO CAPITAL PLC	3,000,000.00	7.375	1	2014	3,026,382.30
DOMINION RESOURCES INC	5,000,000.00	5.250	8	2033	5,024,534.05

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DOMINION RESOURCES INC	5,000,000.00	6.000	11	2017	4,990,668.95
DOVER CORP	5,000,000.00	5.450	3	2018	4,990,626.05
DOW CHEMICAL CO/THE	5,000,000.00	5.900	2	2015	5,065,642.55
DUKE ENERGY CAROLINAS	4,000,000.00	6.250	1	2012	3,998,833.22
DUKE ENERGY CAROLINAS	2,000,000.00	7.000	11	2018	1,995,594.14
DUKE ENERGY OHIO INC	5,500,000.00	5.700	9	2012	5,499,812.78
DUKE REALTY LP	1,000,000.00	5.875	8	2012	999,219.36
DUKE REALTY LP	10,000,000.00	6.250	5	2013	9,998,048.10
DUN & BRADSTREET CORP	8,500,000.00	6.000	4	2013	8,500,000.00
E.I. DU PONT DE NEMOURS	500,000.00	6.000	7	2018	499,838.28
E.I. DU PONT DE NEMOURS	4,750,000.00	5.000	7	2013	4,734,051.64
E.I. DU PONT DE NEMOURS	354,000.00	5.875	1	2014	353,289.16
EATON CORP	5,000,000.00	5.950	3	2014	4,999,184.95
EATON CORP	5,000,000.00	6.950	3	2019	4,980,156.50
ECOLAB INC	1,000,000.00	3.000	12	2016	998,043.62
ELM RD GENERATING STAT	4,000,000.00	6.090	2	2040	4,000,000.00
ENBRIDGE ENERGY PARTNERS	10,000,000.00	6.500	4	2018	9,962,882.60
ENERGY TRANSFER PARTNERS	3,000,000.00	5.650	8	2012	2,999,695.86
ENERGY TRANSFER PARTNERS	4,000,000.00	6.700	7	2018	3,991,269.04
ENOGEX LLC	5,000,000.00	6.250	3	2020	4,964,967.95
ENTERPRISE PRODUCTS OPER	2,000,000.00	6.300	9	2017	1,999,434.96
ENTERPRISE RENT-A-CAR FINANCE	1,000,000.00	5.900	11	2015	1,019,424.68
EQT CORP	10,000,000.00	6.500	4	2018	9,952,990.70
EQUIFAX INC	5,000,000.00	6.300	7	2017	4,993,115.30
EQUIFAX INC	5,500,000.00	7.000	7	2037	5,773,181.92
EQUIFAX INC	500,000.00	4.450	12	2014	499,364.36
ERAC USA FINANCE CO	3,000,000.00	2.250	1	2014	2,996,044.02
ERP OPERATING LP	5,000,000.00	5.500	10	2012	5,151,955.30
ERP OPERATING LP	1,000,000.00	4.625	12	2021	996,206.43
ESTEE LAUDER CO INC	5,000,000.00	5.750	10	2033	4,944,954.00
ESTEE LAUDER CO INC	6,891,000.00	7.750	11	2013	7,069,118.38
EVEREST REINSURANCE HLDG	1,000,000.00	5.400	10	2014	999,437.30
EXELON GENERATION CO LLC	2,500,000.00	6.200	10	2017	2,496,061.65
EXELON GENERATION CO LLC	2,000,000.00	6.250	10	2039	1,997,379.18
FAIRFAX FINANCIAL HLDGS	2,500,000.00	8.250	10	2015	2,507,212.20
FBG FINANCE LTD	5,000,000.00	5.125	6	2015	5,334,764.60
FEDERAL EXPRESS CORP	1,500,000.00	9.650	6	2012	1,499,665.14
FEDERAL EXPRESS CORP SEC NOTES	45,305.58	7.700	2	2012	45,305.58
FEDERAL REALTY INVS TRST	1,500,000.00	5.400	12	2013	1,575,309.78
FEDERAL REALTY INVS TRST	1,500,000.00	5.950	8	2014	1,492,873.70
FEDERAL REALTY INVS TRST	1,000,000.00	5.900	4	2020	998,455.18
FEDEX CORP	1,000,000.00	7.375	1	2014	1,000,000.00
FEDEX CORP 1993 PASS TST	1,129,242.93	7.960	3	2017	1,129,242.93
FIA CARD SERVICES NA	2,850,000.00	6.625	6	2012	2,847,893.03
FIRST AMERICAN FINANCIAL CAPITAL NOTES	3,000,000.00	8.500	4	2012	3,000,000.00
FIRST REPUBLIC BANCORP SUB NOTES	2,500,000.00	7.750	9	2012	2,499,329.03
FMC CORP	3,000,000.00	3.950	2	2022	2,987,406.54
FMR LLC	1,200,000.00	7.570	6	2029	1,271,551.62
FMR LLC	1,000,000.00	6.450	11	2039	997,816.09
FORD MOTOR CREDIT CO	2,000,000.00	3.875	1	2015	2,000,000.00
FPL GROUP CAPITAL INC	1,000,000.00	7.875	12	2015	1,000,000.00
FPL GROUP CAPITAL INC	5,000,000.00	2.550	11	2013	4,998,190.95
FRANCE TELECOM	2,000,000.00	2.125	9	2015	1,991,997.68
FRANCE TELECOM	8,000,000.00	2.750	9	2016	7,975,487.22
FRANKLIN RESOURCES INC	2,000,000.00	2.000	5	2013	1,998,337.84
FRANKLIN RESOURCES INC	2,000,000.00	3.125	5	2015	1,998,473.20
FUEL TRUST	2,000,000.00	4.207	4	2016	2,000,000.00
FUEL TRUST	2,000,000.00	3.984	6	2016	2,000,000.00
FULTON FINANCIAL	2,000,000.00	5.350	4	2015	2,000,000.00
GATX CORP	5,000,000.00	6.000	2	2018	4,981,315.30
GEN AMER RAILCAR 1999-1	1,420,438.23	7.760	8	2018	1,420,438.23
GENERAL ELEC CAP CORP	5,000,000.00	5.625	9	2017	4,601,169.35

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GENERAL ELEC CAP CORP	1,000,000.00	2.800	1	2013	999,549.38
GENERAL ELEC CAP CORP	1,000,000.00	5.500	1	2020	997,117.57
GENERAL ELEC CAP CORP	2,000,000.00	4.375	9	2020	1,985,996.84
GENERAL ELEC CAP CORP	5,000,000.00	2.100	1	2014	4,998,336.15
GENERAL ELEC CAP CORP	250,000.00	4.750	9	2014	249,604.84
GENERAL ELEC CAP CORP	2,000,000.00	5.450	1	2013	1,999,222.94
GENERAL ELECTRIC CAPITAL CORP	5,000,000.00	5.500	10	2017	4,993,487.05
GEORGIA PACIFIC CORP DEBS	3,000,000.00	7.700	6	2015	2,956,353.99
GEORGIA POWER CO	3,000,000.00	3.000	4	2016	2,999,290.41
GEORGIA POWER COMPANY	2,000,000.00	6.000	11	2013	1,999,450.44
GILEAD SCIENCES INC	1,000,000.00	2.400	12	2014	998,770.03
GILEAD SCIENCES INC	1,000,000.00	3.050	12	2016	998,374.69
GILEAD SCIENCES INC	1,000,000.00	4.400	12	2021	997,707.78
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,087,058.89
GOLDMAN SACHS GROUP INC	2,000,000.00	6.000	5	2014	1,999,271.82
GOLDMAN SACHS GROUP INC	2,000,000.00	3.700	8	2015	1,998,272.16
GOLDMAN SACHS GROUP INC	4,000,000.00	6.750	10	2037	4,171,906.96
GOLDMAN SACHS GROUP INC	7,000,000.00	6.150	4	2018	6,995,880.27
GOLDMAN SACHS GROUP INC	3,000,000.00	3.625	2	2016	2,995,126.89
GOLDMAN SACHS GROUP INC	3,000,000.00	6.250	9	2017	2,996,603.43
GOLDMAN SACHS GROUP LP	6,200,000.00	8.000	3	2013	6,195,219.49
GOODRICH CORP	7,000,000.00	6.125	3	2019	6,958,047.81
GREAT RIVER ENERGY	4,000,000.00	4.478	7	2030	4,000,000.00
GULFSTREAM NATURAL GAS	4,000,000.00	6.950	6	2016	3,991,162.92
HALLIBURTON COMPANY	5,000,000.00	6.150	9	2019	4,986,389.90
HARLEY-DAVIDSON FINANCIAL SERVS	2,000,000.00	3.875	3	2016	1,999,001.66
HARLEY-DAVIDSON FUNDING	2,000,000.00	6.800	6	2018	1,997,277.66
HARSCO CORP	1,000,000.00	5.750	5	2018	999,264.28
HARTFORD FINL SVCS GRP	7,000,000.00	6.300	3	2018	7,000,000.00
HARTFORD FINL SVCS GRP	1,000,000.00	6.000	1	2019	999,260.46
HAWAIIAN ELECTRIC INDS	4,900,000.00	5.250	3	2013	4,900,000.00
HCP INC	1,000,000.00	2.700	2	2014	999,317.99
HCP INC	3,000,000.00	5.375	2	2021	2,985,541.47
HCP INC	2,000,000.00	6.000	1	2017	1,992,600.10
HEALTH CARE REIT INC	5,000,000.00	6.200	6	2016	4,996,254.02
HEALTH CARE REIT INC	4,000,000.00	6.125	4	2020	4,032,291.88
HEALTH CARE REIT INC	1,000,000.00	4.700	9	2017	997,578.09
HEWLETT-PACKARD CO	5,000,000.00	6.125	3	2014	4,989,807.00
HEWLETT-PACKARD CO	1,000,000.00	2.625	12	2014	999,470.64
HEWLETT-PACKARD CO	1,000,000.00	3.300	12	2016	997,923.79
HISTORIC TW INC	2,000,000.00	8.050	1	2016	2,000,000.00
HOME DEPOT INC	1,000,000.00	3.950	9	2020	998,829.43
HOME DEPOT INC	1,000,000.00	5.400	9	2040	997,103.88
HORACE MANN EDUCATORS	3,150,000.00	6.050	6	2015	3,145,539.88
HOSPIRA INC	2,000,000.00	6.050	3	2017	1,998,133.64
HOSPITALITY PROP TRUST	10,000,000.00	5.625	3	2017	9,972,683.76
HOSPITALITY PROP TRUST	4,000,000.00	6.700	1	2018	3,963,922.96
HRPT PROPERTIES TRUST	4,456,000.00	5.750	2	2014	4,663,487.80
HSBC BANK PLC	2,000,000.00	3.500	6	2015	1,998,825.00
HSBC FINANCE CORP	1,000,000.00	7.000	5	2012	999,241.55
HUBBELL INC	5,000,000.00	5.950	6	2018	4,972,949.85
HUMANA INC	4,000,000.00	6.450	6	2016	3,993,947.08
HYATT HOTELS CORPS	1,500,000.00	5.750	8	2015	1,494,785.07
HYATT HOTELS CORPS	4,000,000.00	3.875	8	2016	3,984,090.88
HYUNDAI CAPITAL AMERICA	2,000,000.00	4.000	6	2017	1,991,114.08
IBM CORP	7,000,000.00	7.625	10	2018	6,980,304.45
IBM CORP	4,000,000.00	6.500	10	2013	3,994,421.60
IBM CORP	3,000,000.00	1.950	7	2016	2,984,286.51
IDAHO POWER CORP	2,000,000.00	6.025	7	2018	2,000,000.00
ING BANK NV	4,000,000.00	3.000	9	2015	3,992,025.56
INGERSOLL-RAND GL HLD CO	3,000,000.00	6.875	8	2018	2,996,848.92
INGERSOLL-RAND GL HLD CO	4,750,000.00	6.000	8	2013	4,749,270.59

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
INTERSTATE POWER & LIGHT	1,000,000.00	3.300	6	2015	997,831.48
INTUIT INC	1,000,000.00	5.400	3	2012	999,997.97
IPIC GMTN LTD	250,000.00	3.750	3	2017	249,191.39
ITC HOLDINGS CORP	6,650,000.00	6.050	1	2018	6,652,192.83
JACKSON NATL LIFE GLOBAL	3,000,000.00	5.375	5	2013	3,097,767.72
JANUS CAPITAL GROUP INC	3,000,000.00	6.700	6	2017	2,995,388.07
JEFFERIES GROUP INC	5,000,000.00	7.750	3	2012	4,996,602.50
JEFFERIES GROUP INC	2,000,000.00	3.875	11	2015	1,997,447.84
JM SMUCKER CO	2,000,000.00	6.630	11	2018	2,000,000.00
JOHN HANCOCK GLOB FDG II	10,000,000.00	5.250	2	2015	9,988,572.08
JOHNSON CONTROLS INC	2,000,000.00	2.600	12	2016	1,998,995.36
JOHNSON SC SENIOR NOTES	2,000,000.00	6.740	12	2013	1,995,754.88
JP MORGAN CHASE	2,000,000.00	4.250	10	2020	1,991,153.06
JP MORGAN CHASE & CO	3,000,000.00	2.050	1	2014	2,999,395.83
JP MORGAN CHASE & CO	5,000,000.00	3.400	6	2015	4,992,682.20
JP MORGAN CHASE & CO	4,000,000.00	4.350	8	2021	3,997,501.44
JPMORGAN CHASE & CO	5,000,000.00	5.750	1	2013	4,998,990.70
JPMORGAN CHASE & CO	250,000.00	5.250	5	2015	249,931.86
JPMORGAN CHASE & CO	3,000,000.00	6.300	4	2019	2,996,710.62
KANSAS CITY POWER & LT	5,000,000.00	7.150	4	2019	4,995,832.95
KELLWOOD CORP	2,500,000.00	7.625	10	2017	643,106.70
KELLWOOD CORP	1,653,922.00	12.875	12	2014	604,914.97
KEY BANK NA	3,000,000.00	5.700	11	2017	3,018,722.58
KEY BANK NA	1,000,000.00	7.413	5	2015	1,002,811.09
KEYCORP	5,000,000.00	6.500	5	2013	4,993,578.20
KEYCORP	1,000,000.00	5.100	3	2021	999,126.21
KIA MOTORS CORP	3,000,000.00	3.625	6	2016	2,991,583.62
KILROY REALTY	4,000,000.00	4.800	7	2018	3,985,614.50
KIMCO REALTY CORP	2,000,000.00	6.875	10	2019	1,997,385.74
KIMCO REALTY CORP	5,000,000.00	4.300	2	2018	4,985,184.20
KINDER MORGAN ENER PART	3,000,000.00	5.125	11	2014	2,999,203.65
KINDER MORGAN ENER PART	3,000,000.00	5.850	9	2012	2,999,552.16
KINDER MORGAN ENER PART	1,000,000.00	9.000	2	2019	1,000,000.00
KLA INSTRUMENTS CORP	6,400,000.00	6.900	5	2018	6,367,083.58
KOHL'S CORPORATION	4,000,000.00	6.250	12	2017	4,000,000.00
KRAFT FOODS INC	10,000,000.00	6.125	8	2018	9,939,810.50
KROGER CO	5,000,000.00	5.500	2	2013	4,994,459.30
LAZARD GROUP	2,000,000.00	6.850	6	2017	1,996,230.80
LAZARD LLC	5,000,000.00	7.125	5	2015	4,998,388.05
LENNAR CORPORATION	5,000,000.00	6.500	4	2016	4,997,170.90
LEXMARK INTL INC	7,000,000.00	6.650	6	2018	6,986,663.81
LIBERTY MUTUAL GROUP	1,000,000.00	7.250	9	2012	999,862.84
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,939,391.81
LIBERTY PROPERTY LP	500,000.00	6.625	10	2017	497,999.04
LIBERTY PROPERTY LP	2,000,000.00	7.500	1	2018	1,998,569.78
LINCOLN NATIONAL CORP	2,000,000.00	7.000	6	2040	1,995,829.34
LINCOLN NATIONAL CORP	1,000,000.00	4.850	6	2021	998,724.50
LLOYDS TSB BANK PLC	3,000,000.00	6.375	1	2021	2,991,656.64
LLOYDS TSB BANK PLC	5,000,000.00	4.375	1	2015	4,999,873.65
LLOYDS TSB BANK PLC	5,000,000.00	5.800	1	2020	4,990,157.05
LOWE'S COMPANIES INC	3,000,000.00	5.400	10	2016	3,238,703.49
MACK-CALI REALTY L.P.	5,000,000.00	5.125	1	2015	4,988,883.60
MACQUARIE BANK LTD	7,000,000.00	6.625	4	2021	6,987,078.28
MACQUARIE GROUP LTD	3,000,000.00	4.875	8	2017	2,998,387.32
MACY DEPARTMENT STORES DEBS	950,000.00	9.500	4	2021	947,072.35
MACYS RETAIL HOLDINGS	12,000,000.00	5.875	1	2013	11,994,998.40
MANUF & TRADERS TRUST CO	1,693,000.00	5.585	12	2020	1,554,300.45
MANUF & TRADERS TRUST CO	3,000,000.00	6.625	12	2017	2,995,503.00
MARATHON PETROLEUM CORP	2,000,000.00	5.125	3	2021	2,000,000.00
MARRIOTT INTERNATIONAL	2,000,000.00	5.810	11	2015	1,999,071.06
MARRIOTT INTERNATIONAL	7,000,000.00	6.375	6	2017	6,978,092.10
MARTIN MARIETTA MATERIAL	3,750,000.00	6.600	4	2018	3,748,084.65

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MASSACHUSETTS ELECTRIC	3,000,000.00	5.900	11	2039	2,990,237.37
MAXIM INTEGRATED PRODUCT	5,000,000.00	3.450	6	2013	4,996,903.70
MERRILL LYNCH & CO	4,000,000.00	6.400	8	2017	3,996,253.04
MERRILL LYNCH & CO	2,000,000.00	5.450	7	2014	1,999,203.74
MERRILL LYNCH & CO	7,250,000.00	5.000	1	2015	7,237,365.99
MET LIFE GLOB FUNDING I	1,325,000.00	5.125	4	2013	1,373,442.98
METLIFE GLOBAL FUNDING	7,000,000.00	3.125	1	2016	6,991,873.28
METLIFE GLOBAL FUNDING	8,000,000.00	3.650	6	2018	7,990,917.20
METLIFE INC	2,500,000.00	6.817	8	2018	2,506,416.18
METLIFE INC	6,452,000.00	6.750	6	2016	6,662,111.88
METLIFE INC	1,000,000.00	2.375	2	2014	999,189.85
MIDAMERICAN ENERGY HLDGS	1,500,000.00	5.000	2	2014	1,498,921.68
MIDWEST GENERATION LLC PASS THRU CERTS	564,892.40	8.560	1	2016	565,318.14
MONSANTO CO	2,000,000.00	2.750	4	2016	1,996,311.08
MOODY'S CORPORATION	5,750,000.00	5.500	9	2020	5,752,861.27
MORGAN STANLEY	18,000,000.00	6.625	4	2018	18,000,000.00
MORGAN STANLEY	1,000,000.00	6.600	4	2012	999,924.92
MORGAN STANLEY	2,000,000.00	5.750	8	2012	1,999,982.14
MORGAN STANLEY	500,000.00	5.950	12	2017	499,054.57
MORGAN STANLEY	1,000,000.00	2.875	7	2014	999,801.43
MORGAN STANLEY	5,000,000.00	7.300	5	2019	4,990,738.30
MORGAN STANLEY	5,000,000.00	4.750	4	2014	4,968,595.35
MOSAIC GLOBAL HOLDINGS	2,000,000.00	7.375	8	2018	1,989,954.40
MOTIVA ENTERPRISES LLC	3,000,000.00	5.750	1	2020	2,995,052.79
MOTIVA ENTERPRISES LLC	5,000,000.00	6.850	1	2040	4,985,778.00
NATIONAL CITY BANK	4,000,000.00	5.250	12	2016	4,153,318.74
NATIONAL FUEL GAS CO	4,000,000.00	4.900	12	2021	4,003,100.98
NATIONAL RURAL UTIL CORP	1,000,000.00	1.900	11	2015	999,224.96
NATIONAL RURAL UTIL CORP	1,000,000.00	1.125	11	2013	999,784.74
NATIONAL RURAL UTILITIES	3,000,000.00	8.000	3	2032	3,467,880.24
NATIONAL RURAL UTILITIES	3,345,924.74	7.250	3	2012	3,345,691.04
NATIONWIDE FINANCIAL SER	6,500,000.00	5.900	7	2012	6,494,121.21
NATIONWIDE FINANCIAL SERVICE	5,000,000.00	5.375	3	2021	4,981,881.82
NATIONWIDE HEALTH PPTYS	5,000,000.00	6.000	5	2015	4,954,319.75
NATIONWIDE HEALTH PPTYS	2,000,000.00	6.250	2	2013	1,999,671.94
NATL GRID PLC	1,192,000.00	6.300	8	2016	1,295,883.62
NATL RETAIL PROPERTIES	5,000,000.00	5.500	7	2021	4,931,546.65
NEVADA POWER CO	2,000,000.00	7.375	1	2014	2,000,000.00
NEWELL RUBBERMAID INC	5,000,000.00	6.250	4	2018	4,989,761.45
NEWMONT MINING CORP	3,000,000.00	6.250	10	2039	3,028,890.36
NEWS AMERICA HOLDINGS	1,500,000.00	7.700	10	2025	1,482,714.08
NEXTEL COMMUNICATIONS	3,000,000.00	5.950	3	2014	2,974,207.08
NISOURCE FINANCE CORP	5,000,000.00	6.400	3	2018	5,007,489.07
NOBLE HOLDING INTL LTD	5,000,000.00	7.375	3	2014	4,992,600.85
NOBLE HOLDING INTL LTD	5,000,000.00	3.050	3	2016	5,001,916.65
NORDSTROM INC	3,000,000.00	6.250	1	2018	2,987,961.06
NORFOLK SOUTHERN CORP	4,035,000.00	5.750	1	2016	4,105,292.50
NORTHERN NAT GAS	3,000,000.00	5.375	10	2012	2,999,550.06
NORTHERN STATES PWR-MINN	2,000,000.00	5.250	3	2018	1,995,831.96
NORTHERN TRUST COMPANY	1,000,000.00	5.850	11	2017	999,758.08
NORTHERN TRUST CORP	2,000,000.00	5.500	8	2013	1,997,245.00
NORTHWEST PIPELINE CORP	5,000,000.00	6.050	6	2018	4,990,768.75
NOVANT HEALTH INC	4,000,000.00	5.850	11	2019	4,166,950.32
OHIO NAT FINANCIAL SRVS	10,000,000.00	6.375	4	2020	10,326,641.50
OKLAHOMA G&E CO	5,000,000.00	6.350	9	2018	4,986,882.30
OKLAHOMA G&E CO	2,000,000.00	8.250	1	2019	2,000,000.00
ONEOK PARTNERS LP	5,000,000.00	6.150	10	2016	5,349,208.98
ORACLE CORP	5,000,000.00	5.250	1	2016	5,379,349.20
PACCAR FINANCIAL CORP	1,000,000.00	2.050	6	2013	999,342.67
PACIFIC LIFECORP	3,000,000.00	6.000	2	2020	3,147,006.84
PACKAGING CORP OF AMERIC	6,000,000.00	6.500	3	2018	5,998,180.32
PAN PACIFIC RETAIL PROP	10,000,000.00	5.250	9	2015	9,975,648.40

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
PANHANDLE EAST PIPE LINE	2,000,000.00	7.000	6	2018	1,995,905.24
PARTNERRE FINANCE A LLC	10,000,000.00	6.875	6	2018	9,936,293.00
PARTNERRE FINANCE LLC	4,000,000.00	5.500	6	2020	4,086,945.68
PECO ENERGY CO	2,000,000.00	5.600	10	2013	2,121,466.12
PENTAIR INC	5,000,000.00	5.000	5	2021	4,990,745.15
PFIZER INC	2,000,000.00	6.200	3	2019	1,998,389.50
PHILIP MORRIS INTL INC	7,000,000.00	6.875	3	2014	6,983,908.33
PHILIPS ELECTRONICS NV	9,000,000.00	5.750	3	2018	8,926,230.96
PHILLIPS-VAN HEUSEN	1,000,000.00	7.750	11	2023	941,353.21
PITNEY BOWES INC	3,000,000.00	6.250	3	2019	2,995,887.30
PITNEY BOWES INC	2,000,000.00	3.875	6	2013	2,050,826.38
PLAINS ALL AMERICAN PIPELINE	5,000,000.00	5.250	6	2015	4,990,325.70
PNC FUNDING CORP	6,000,000.00	6.700	6	2019	5,989,943.04
PNC FUNDING CORP	3,000,000.00	3.000	5	2014	2,996,723.37
PORTLAND GENERAL ELEC	3,000,000.00	6.100	4	2019	2,998,250.82
POTASH CORP-SASKATCHEWAN	2,000,000.00	6.500	5	2019	1,998,734.34
PPG INDUSTRIES INC	10,000,000.00	6.650	3	2018	9,996,463.40
PPG INDUSTRIES INC	3,000,000.00	7.700	3	2038	3,523,955.25
PRAXAIR INC	4,000,000.00	1.750	11	2012	4,000,306.16
PRINCIPAL FINANCIAL GROU	3,000,000.00	7.875	5	2014	3,000,000.00
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.050	3	2015	998,246.40
PRINCIPAL LIFE GLOBAL	1,000,000.00	5.125	10	2013	1,048,281.70
PROLOGIS	2,000,000.00	6.625	5	2018	1,996,745.02
PRUDENTIAL FINANCIAL INC	250,000.00	4.750	4	2014	248,785.68
PRUDENTIAL FINANCIAL INC	2,000,000.00	7.375	6	2019	1,999,993.76
PRUDENTIAL FINANCIAL INC	1,000,000.00	6.625	6	2040	999,233.46
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	992,446.20
PSEG POWER LLC	6,650,000.00	5.320	9	2016	7,104,948.08
PUB SVC ELEC & GAS	2,000,000.00	6.330	11	2013	1,999,690.12
PUB SVC NEW HAMP	5,000,000.00	6.000	5	2018	4,991,436.95
PUGET SOUND ENERGY INC	2,000,000.00	6.750	1	2016	2,000,000.00
QUEST DIAGNOSTIC INC	2,000,000.00	6.400	7	2017	1,997,354.24
QUESTAR PIPELINE CO	5,000,000.00	5.830	2	2018	4,998,315.80
RABOBANK NEDERLAND	3,000,000.00	2.125	10	2015	2,994,366.90
REALTY INCOME CORP	10,000,000.00	5.875	3	2035	9,464,418.20
REALTY INCOME CORP	5,000,000.00	5.375	9	2017	4,999,229.70
REALTY INCOME CORP	5,000,000.00	6.750	8	2019	4,993,528.45
REGENCY CENTERS LP	5,000,000.00	5.875	6	2017	3,544,858.10
REINSURANCE GRP OF AMER	5,000,000.00	5.000	6	2021	4,970,581.96
RELIANCE LP SR SECURED NTS PRIVATE	4,000,000.00	7.390	4	2018	4,000,000.00
RENAISSANCERE HLDGS LTD	2,000,000.00	5.875	2	2013	1,999,422.90
RENRE NORTH AMERICA HLDGS	5,000,000.00	5.750	3	2020	5,065,208.25
RIO TINTO FIN USA LTD	3,000,000.00	8.950	5	2014	2,981,510.82
RLI CORP	3,000,000.00	5.950	1	2014	3,008,038.20
ROCHE HLDGS INC	3,000,000.00	6.000	3	2019	2,963,505.84
ROCKWELL COLLINS INC	1,000,000.00	5.250	7	2019	995,763.96
ROSETON-DANSKAMMER 144A PASSTHRU CTF SER	2,000,000.00	7.670	11	2016	1,124,436.56
ROYAL BANK OF CANADA	10,000,000.00	2.875	4	2016	9,979,505.20
ROYAL BANK OF SCOTLAND	5,000,000.00	1.588	10	2013	5,000,000.00
ROYAL BANK OF SCOTLAND	3,000,000.00	3.400	8	2013	2,999,089.98
ROYAL BANK OF SCOTLAND	1,500,000.00	5.625	8	2020	1,499,288.63
ROYAL BK OF SCOTLAND PLC	1,000,000.00	3.950	9	2015	998,422.22
ROYAL CARIBBEAN CRUISES	4,000,000.00	7.250	3	2018	3,994,793.00
RPM INTERNATIONAL INC	4,000,000.00	6.500	2	2018	3,959,368.92
RPM INTERNATIONAL INC	2,000,000.00	6.125	10	2019	2,152,477.56
RYDER SYSTEM INC	5,000,000.00	5.850	3	2014	5,017,501.68
RYDER SYSTEMS INC	1,000,000.00	6.000	3	2013	1,038,868.69
SCHLUMBERGER INVESTMENT	2,000,000.00	1.950	9	2016	1,996,698.92
SCRIPPS NETWORKS INTERACTIVE	3,000,000.00	2.700	12	2016	2,977,249.74
SEMPRA ENERGY	5,000,000.00	6.500	6	2016	4,992,634.30
SHURGARD STORAGE CENTERS	6,000,000.00	5.875	3	2013	6,002,152.20
SIMON PROPERTY GROUP LP	5,000,000.00	6.125	5	2018	4,978,172.33

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SIMON PROPERTY GROUP LP	2,000,000.00	10.350	4	2019	1,960,422.68
SIMON PROPERTY GROUP LP	2,000,000.00	6.750	5	2014	1,989,245.90
SKY BANK	6,000,000.00	6.125	10	2012	6,002,551.29
SMITHFIELD FOODS INC	4,000,000.00	7.750	7	2017	3,993,876.52
SNAP-ON INC	5,000,000.00	6.700	3	2019	4,993,541.80
SNAP-ON INC	3,000,000.00	4.250	1	2018	2,992,883.25
SOCIETE GENERALE	5,000,000.00	2.200	9	2013	4,995,488.52
SOCIETE GENERALE	3,000,000.00	3.100	9	2015	2,999,275.20
SOCIETE GENERALE	5,000,000.00	2.500	1	2014	4,999,276.39
SOCIETE GENERALE	2,000,000.00	3.500	1	2016	1,992,249.34
STANCORP FINANCIAL GROUP	4,000,000.00	6.875	10	2012	3,997,792.48
STANDARD CHARTERED PLC	2,500,000.00	5.500	11	2014	2,494,557.13
STANLEY WORKS	5,000,000.00	6.150	10	2013	4,996,242.65
STARBUCKS CORP	8,000,000.00	6.250	8	2017	7,990,257.36
STEEL DYNAMICS	4,000,000.00	6.750	4	2015	4,004,617.42
SUNOCO LOGISTICS PARTNER	5,000,000.00	6.850	2	2040	4,985,160.05
SUNTRUST BANK	2,000,000.00	7.250	3	2018	1,990,762.52
SUNTRUST BANKS INC	500,000.00	3.600	4	2016	499,841.34
SUNTRUST BANKS INC	3,000,000.00	3.500	1	2017	2,996,306.82
SVB FINANCIAL GROUP	1,525,000.00	5.375	9	2020	1,530,796.51
TAMPA ELECTRIC	800,000.00	6.375	8	2012	799,468.02
TANGER FACTORY OUTLET	3,000,000.00	6.125	6	2020	2,981,735.49
TECO FINANCE INC	1,228,000.00	6.572	11	2017	1,230,593.80
TELECOM ITALIA CAPITAL	3,000,000.00	4.950	9	2014	3,126,048.36
TELECOM ITALIA CAPITAL	3,000,000.00	5.250	10	2015	3,131,266.98
TELEFONICA EMISIONES	3,000,000.00	5.462	2	2021	3,000,000.00
TESCO PLC	1,000,000.00	2.000	12	2014	998,984.41
THE NAVIGATORS GROUP INC	3,000,000.00	7.000	5	2016	2,994,148.11
THOMSON REUTERS CORP	5,000,000.00	6.500	7	2018	4,967,270.05
TIME WARNER ENT	2,000,000.00	10.150	5	2012	2,000,000.00
TIME WARNER ENT	2,000,000.00	8.875	10	2012	1,998,466.88
TIME WARNER INC	2,000,000.00	6.200	3	2040	2,000,000.00
TJX COS INC	2,000,000.00	6.950	4	2019	1,997,067.48
TORCHMARK CORP	5,000,000.00	9.250	6	2019	5,000,000.00
TORONTO-DOMINION BANK	4,000,000.00	2.375	10	2016	3,978,600.80
TOYOTA MOTOR CREDIT CORP	5,000,000.00	2.000	9	2016	4,975,507.00
TRANSALTA CORP	3,000,000.00	6.650	5	2018	2,994,165.18
TRANSALTA CORP	3,000,000.00	6.500	3	2040	2,960,302.83
TRANSATLANTIC HOLDINGS	3,000,000.00	5.750	12	2015	2,993,197.74
TRANS-CANADA PIPELINES	2,000,000.00	7.125	1	2019	1,999,677.12
TRANS-CANADA PIPELINES	1,000,000.00	3.400	6	2015	999,165.34
TRANS-CANADA PIPELINES	2,000,000.00	6.500	8	2018	1,998,936.16
TRAVELERS PPTY CASUALTY	1,000,000.00	7.750	4	2026	997,437.46
UDR INC	250,000.00	5.000	1	2012	249,982.09
UDR INC	6,000,000.00	5.250	1	2015	5,979,231.84
UGI UTILITIES INC	5,000,000.00	6.375	9	2013	5,000,000.00
UNION ELECTRIC CO	7,000,000.00	6.700	2	2019	7,550,712.12
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,987,388.76
UNITED PARCEL SERVICE	4,295,000.00	3.875	4	2014	4,432,244.06
UNITEDHEALTH GROUP INC	5,000,000.00	6.000	11	2017	4,979,291.90
UNITRIN INC	5,000,000.00	6.000	5	2017	4,984,060.65
UNP RR CO 2004 PASS TRST	5,500,000.00	5.214	9	2014	5,527,901.45
US BANCORP	2,000,000.00	2.000	6	2013	1,998,770.50
US BANCORP	7,000,000.00	1.375	9	2013	6,994,837.29
UTILITY CONTRACT FUNDING	3,751,199.80	7.944	10	2016	3,966,621.08
VALE INCO LTD	2,000,000.00	7.750	5	2012	1,999,914.26
VALE OVERSEAS LIMITED	1,000,000.00	6.875	11	2039	985,972.35
VARCO INTERNATIONAL INC	2,000,000.00	5.500	11	2012	1,998,781.96
VENTAS REALTY LP	250,000.00	3.125	11	2015	249,069.37
VENTAS REALTY LP/CAP CRP	1,000,000.00	6.750	4	2017	996,361.58
VERIZON COMMUNICATIONS	4,000,000.00	6.100	4	2018	3,985,581.96
VERIZON COMMUNICATIONS	3,000,000.00	6.350	4	2019	2,965,126.41

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VERIZON COMMUNICATIONS	3,000,000.00	4.600	4	2021	2,975,918.73
VF CORP	2,500,000.00	5.950	11	2017	2,492,309.43
VIACOM INC	5,000,000.00	6.125	10	2017	5,778,026.30
VOLVO TREASURY AB	5,000,000.00	5.950	4	2015	5,436,751.20
VORNADO REALTY LP	10,000,000.00	5.000	1	2022	9,954,915.50
WACHOVIA BANK NA	5,000,000.00	6.000	11	2017	4,973,691.40
WACHOVIA CORP	5,000,000.00	5.750	2	2018	4,985,574.10
WACHOVIA CORP	4,000,000.00	5.500	8	2035	3,656,333.84
WALGREEN CO	3,000,000.00	5.250	1	2019	2,988,146.49
WASHINGTON POST CO	5,000,000.00	7.250	2	2019	4,985,000.15
WASTE MANAGEMENT INC	2,000,000.00	2.600	9	2016	1,999,832.62
WEA FINANCE LLC PROPERTY TRUST	5,269,000.00	7.125	4	2018	5,875,444.30
WEA FINANCE/WT FIN AUST	3,000,000.00	7.500	6	2014	2,983,749.66
WEA FINANCE/WT FIN AUST	5,000,000.00	5.750	9	2015	4,968,292.50
WEATHERFORD INTL INC	5,000,000.00	6.350	6	2017	4,997,418.60
WEATHERFORD INTL INC	3,000,000.00	6.800	6	2037	3,160,292.37
WEATHERFORD INTL LTD	3,000,000.00	6.000	3	2018	2,988,814.83
WEINGARTEN REALTY INVST	5,000,000.00	5.675	11	2012	5,000,000.00
WELLPOINT INC	3,900,000.00	6.800	8	2012	3,898,334.97
WELLPOINT INC	2,100,000.00	5.250	1	2016	2,205,793.07
WELLPOINT INC	5,000,000.00	2.375	2	2017	4,978,017.05
WELLS FARGO & CO	1,000,000.00	5.125	9	2016	1,052,011.79
WELLS FARGO & COMPANY	7,500,000.00	5.000	11	2014	7,443,709.26
WESTERN UNION CO	2,000,000.00	3.650	8	2018	1,998,243.48
WESTERN UNION CO/THE	1,500,000.00	6.500	2	2014	1,497,602.46
WESTERN UNION CORP	8,000,000.00	5.930	10	2016	8,384,703.03
WESTPAC BANKING CORP	5,000,000.00	3.000	12	2015	4,995,759.70
WHIRLPOOL CORP	4,000,000.00	6.500	6	2016	4,041,001.56
WILLIS NORTH AMERICA INC	4,000,000.00	6.200	3	2017	4,002,644.38
WILMINGTON TRUST CORP	5,000,000.00	8.500	4	2018	5,000,000.00
WISC ELEC POWER	2,000,000.00	6.000	4	2014	1,998,259.36
WISC ELEC POWER	2,000,000.00	6.250	12	2015	1,999,245.38
WISCONSIN PUBLIC SERVICE	2,000,000.00	5.650	11	2017	1,998,622.02
WOODSIDE FINANCE LTD	2,000,000.00	8.125	3	2014	2,181,947.84
WOOLWORTHS LIMITED	1,000,000.00	2.550	9	2015	999,114.46
WOOLWORTHS LIMITED	4,000,000.00	3.150	4	2016	3,997,126.80
XL CAPITAL LTD	5,750,000.00	5.250	9	2014	5,746,383.17
XSTRATA CANADA FIN CORP	2,000,000.00	2.850	11	2014	1,998,205.64
XSTRATA CANADA FIN CORP	2,000,000.00	3.600	1	2017	1,998,380.00
YALE UNIVERSITY	5,000,000.00	2.900	10	2014	5,046,530.75
YANKEE GAS SERVICES CO	2,000,000.00	6.900	10	2018	2,000,000.00
YORK INTL CORP	5,000,000.00	5.800	11	2012	4,997,028.45
YUM! BRANDS INC	2,000,000.00	6.250	4	2016	1,998,885.22
Total Industrial & Misc.	2,012,697,607.54				2,017,881,625.87
EQUITABLE LIFE SURPLUS NOTES	4,500,000.00	7.700	12	2015	4,492,160.76
GUARDIAN LIFE INSURANCE	5,000,000.00	7.375	9	2039	4,950,704.95
METROPOLITAN LIFE SURPLUS NOTE	5,000,000.00	7.700	11	2015	5,265,965.41
MUTUAL OF OMAHA INS	8,000,000.00	6.800	6	2036	7,600,988.16
MUTUAL OF OMAHA INS CO	2,000,000.00	6.950	10	2040	1,933,516.76
NATIONWIDE MUTUAL INSURANCE	6,000,000.00	9.375	8	2039	6,678,135.72
NEW YORK LIFE INSURANCE	2,000,000.00	6.750	11	2039	1,995,919.70
NORTHWESTERN MUTUAL LIFE	2,500,000.00	6.063	3	2040	2,500,000.00
OHIO NATIONAL FINANCIAL SRVS	3,000,000.00	6.625	5	2031	2,990,940.63
PRUDENTIAL INS SURPLUS NT 144A	2,000,000.00	8.100	7	2015	1,990,954.28
TEACHERS INS & ANNUITY	2,000,000.00	6.850	12	2039	1,997,523.42
Total Surplus Notes	42,000,000.00				42,396,809.79
Total All Bonds	\$2,415,742,607.54				\$2,421,933,210.43
Total Unrealized Gain/Loss					\$201,352,929.07
Total Market Value					\$2,623,286,139.50

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN BANK	250,000.00	3.300	12	2026	248,979.44
US TREASURY N/B	150,000.00	7.250	5	2016	149,852.72
US TREASURY N/B	600,000.00	.125	8	2013	599,251.42
Total Governments	1,000,000.00				998,083.58
AK MATANUSKA-SUSITNA BORO GO	1,465,000.00	3.750	4	2014	1,465,000.00
AZ PHOENIX GO	5,000,000.00	4.500	7	2024	4,883,177.80
CO HIGHLANDS RANCH GO	2,690,000.00	4.100	12	2018	2,690,000.00
CO HIGHLANDS RANCH METRO DIST	1,250,000.00	4.100	6	2018	1,250,000.00
ID BOISE CITY INDPT SCHL DIST GO	500,000.00	4.125	8	2018	494,467.95
IL CHICAGO GO	1,400,000.00	3.750	1	2014	1,399,183.07
IL COLES & CUMBERLAND CNTYS GO	1,300,000.00	3.950	2	2016	1,300,000.00
IL COLES & CUMBERLAND CNTYS GO	1,390,000.00	4.000	2	2017	1,388,064.04
IL COOK CNTY SCHL DIST GO	775,000.00	4.150	12	2018	774,209.85
IL COOK COUNTY SCHL DIST GO	2,315,000.00	3.750	12	2013	2,315,000.00
IL DU PAGE CNTY GO	1,045,000.00	4.050	7	2018	1,043,228.84
IL LAKE & MCHENRY CNTYS CMNTY SCHLS GO	3,140,000.00	4.000	1	2017	3,140,000.00
IL WAUKEGAN GO	1,850,000.00	4.050	12	2017	1,850,000.00
IN MARION CNTY PUBLIC LIBRARY GO	3,300,000.00	4.300	7	2019	3,298,316.54
LA NEW ORLEANS PUB IMPT GO	1,365,000.00	5.300	12	2022	1,365,000.00
MI CALEDONIA CMNTY SCHLS GO	1,075,000.00	4.400	5	2022	1,072,276.32
MI FRASER PUB SCHL DIST GO	1,820,000.00	4.050	5	2018	1,817,914.86
MI LAKE ORION CMNTY SCHL DIST GO	3,130,000.00	4.150	5	2019	3,130,000.00
MI NORTH BRANCH AREA SCHLS GO	620,000.00	4.000	5	2013	620,000.00
MI NORTH BRANCH AREA SCHLS GO	860,000.00	4.100	5	2014	860,000.00
MI NORTH BRANCH AREA SCHLS GO	840,000.00	4.200	5	2015	840,000.00
MI PETOSKEY PUB SCHL DIST GO	1,900,000.00	4.150	5	2017	1,900,000.00
MI SOUTHFIELD PUB SCHLS GO	4,765,000.00	4.400	5	2021	4,761,043.05
MI UTICA CMNTY SCHLS GO	1,000,000.00	4.200	5	2019	996,936.97
MI WEST BLOOMFIELD SCHL DIST GO	1,915,000.00	4.000	5	2017	1,912,201.13
MS DE SOTO CNTY SCHL DIST GO	2,000,000.00	4.000	5	2018	1,989,251.26
NC WAKE CNTY GO	500,000.00	4.000	4	2014	500,000.00
NV WASHOE CNTY SCHL DIST GO	1,895,000.00	4.100	6	2015	1,893,876.04
OH CUYAHOGA FALLS GO	2,095,000.00	3.500	12	2014	2,095,000.00
OH LAKOTA LOC SCHL DIST GO	2,625,000.00	4.300	12	2019	2,625,000.00
OH OAK HILLS SCHOOL DIST GO	2,460,000.00	4.050	12	2018	2,458,521.76
OH SUGARCREEK LOC SCHL DIST GO	1,100,000.00	3.800	12	2013	1,099,584.53
PA NORTH ALLEGHENY SCHL DIST GO	1,410,000.00	3.450	11	2014	1,410,000.00
PA SPRING GROVE AREA SCHL DIST GO	2,000,000.00	4.300	10	2025	1,979,332.28
TN MEMPHIS GO	3,000,000.00	4.125	4	2024	2,973,928.62
TX ALIEF INDPT SCHL DIST GO	885,000.00	4.000	2	2014	885,000.00
TX BEAUMONT INDPT SCHL DIST GO	3,085,000.00	4.625	2	2024	3,085,000.00
TX COLONY GO	1,190,000.00	4.300	8	2019	1,188,532.48
TX DEER PARK INDPT SCHL DIST GO	2,285,000.00	4.500	2	2024	2,285,000.00
TX FORNEY INDEPENDENT SCHOOL DIS	1,380,000.00	4.150	8	2018	1,380,000.00
TX GRAND PRAIRIE INDPT SCHL DIST GO	5,000,000.00	5.200	2	2024	4,996,067.05
TX HUMBLE INDPT SCHOOL DISTRICT	4,235,000.00	4.700	2	2024	4,219,057.94
TX LUBBOCK GO	895,000.00	3.950	2	2013	895,000.00
TX MIDLAND GO	2,515,000.00	4.200	3	2019	2,512,062.68
TX PEARLAND INDPT SCHL DIST GO	2,470,000.00	4.250	2	2020	2,470,000.00
TX SANTA FE INDEPENDENT SCHOOL D	1,485,000.00	4.100	2	2017	1,485,000.00
TX SANTA FE INDEPENDENT SCHOOL DIST GO	1,555,000.00	4.125	2	2018	1,553,864.96
TX SOUTHLAKE GO	865,000.00	4.375	2	2024	851,353.87
WA KING & SNOHOMISH CNTYS GO	1,450,000.00	3.650	12	2013	1,449,459.90
WA KING & SNOHOMISH CNTYS GO	980,000.00	3.550	12	2012	980,000.00
WA KING & SNOHOMISH CNTYS GO	1,700,000.00	3.550	12	2014	1,700,000.00
WA KING CNTY SCHL DIST GO	5,775,000.00	4.250	12	2021	5,761,119.79
WI OSHKOSH GO	440,000.00	4.100	12	2014	440,000.00
WI OSHKOSH GO	665,000.00	4.200	12	2015	665,000.00
WI OSHKOSH GO	695,000.00	4.300	12	2016	695,000.00

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WI PALMYRA-EAGLE AREA SCHL DIST GO	1,565,000.00	4.000	3	2014	1,565,000.00
WI SUN PRAIRIE AREA SCHOOL DIST GO	1,025,000.00	3.600	3	2014	1,025,000.00
WI WATERFORD GRADED JT SCHL DIST GO	1,275,000.00	3.500	4	2014	1,273,624.67
WI WAUKESHA SCHL DIST GO	1,000,000.00	3.500	4	2012	1,000,000.00
Total Political Subdivisions	110,210,000.00				109,950,658.25
FL MUNICIPAL LOAN COUNCIL	1,575,000.00	4.000	10	2017	1,572,593.01
GA MUNICIPAL ELEC AUTH	1,045,000.00	3.800	11	2013	1,045,000.00
IN BLACKFORD CNTY SCHL BLDG REV	1,000,000.00	4.150	1	2018	1,000,000.00
IN FRANKLIN TWP SCH BLDG	1,675,000.00	3.550	7	2013	1,674,295.63
IN MARION HIGH SCHL BLDG CORP	1,980,000.00	4.000	7	2015	1,980,000.00
LA JEFFERSON SALES TAX REV	2,000,000.00	4.500	12	2022	1,974,504.84
NJ CAMDEN CNTY IMP AUTH REV	4,160,000.00	4.050	9	2017	4,160,000.00
NY NEW YORK ST DORM REV	2,000,000.00	4.750	10	2024	1,979,581.86
TX BRAZOS RIVER AUTH	1,350,000.00	5.650	4	2023	1,350,000.00
TX CITY OF WEATHERFORD REV	2,440,000.00	4.100	9	2016	2,438,952.83
TX EL PASO WATER & SEWER	2,000,000.00	4.150	3	2013	2,000,000.00
TX HOUSTON COMMUNTIY COLLEGE REVS	3,045,000.00	4.350	2	2024	3,041,976.98
WI CENTRAL BROWN WATER AUTH REV	3,465,000.00	4.050	12	2018	3,458,689.23
Total Special Revenue & Special Assess.	27,735,000.00				27,675,594.38
AMERICAN EXPRESS CO	2,000,000.00	8.125	5	2019	1,994,750.16
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	518,344.48
AXIS SPECIALTY FINANCE	3,000,000.00	5.875	6	2020	3,032,523.45
BARCLAYS BANK PLC	500,000.00	5.000	9	2016	499,540.75
BERKSHIRE HATHAWAY INC	1,000,000.00	2.200	8	2016	998,431.40
BURLINGTON RESOURCES	1,000,000.00	9.125	10	2021	996,402.45
CABOT CORP	1,790,000.00	5.000	10	2016	1,782,533.84
CANADIAN PACIFIC RR CO	2,000,000.00	7.250	5	2019	1,994,594.12
CIGNA CORP	1,000,000.00	4.000	2	2022	990,500.67
CINTAS CORP	2,000,000.00	2.850	6	2016	1,999,919.54
DIRECTV HOLDINGS LLC	2,000,000.00	5.200	3	2020	2,068,119.66
ENDURANCE SPECIALTY HLDG	2,500,000.00	6.150	10	2015	2,674,261.36
ENERGEN CORP	2,000,000.00	4.625	9	2021	1,999,825.62
ENTERPRISE RENT-A-CAR FINANCE	1,000,000.00	5.900	11	2015	1,019,424.68
EQT CORP	2,000,000.00	8.125	6	2019	1,994,742.72
EQT CORP	1,000,000.00	4.875	11	2021	990,959.47
GOLDMAN SACHS GROUP INC	2,000,000.00	7.500	2	2019	2,063,682.84
HUDSON UNITED BANK	2,000,000.00	7.000	5	2012	1,999,719.76
HUSKY OIL LTD	500,000.00	7.550	11	2016	552,048.77
HYATT HOTELS CORPS	3,000,000.00	3.875	8	2016	2,988,068.16
JOHN DEERE CAPITAL CORP	3,000,000.00	7.000	3	2012	2,999,428.38
JPMORGAN CHASE & CO	2,000,000.00	5.750	1	2013	2,005,101.94
JPMORGAN CHASE & CO	2,000,000.00	4.650	6	2014	1,997,924.20
KINDER MORGAN ENER PART	4,000,000.00	7.125	3	2012	4,000,405.08
LIBERTY MUTUAL GROUP	3,000,000.00	5.000	6	2021	2,969,169.30
MARATHON PETROLEUM CORP	3,000,000.00	5.125	3	2021	3,014,701.94
MARKEL CORP	2,500,000.00	5.350	6	2021	2,518,387.50
MCGRAW-HILL INC	2,000,000.00	5.900	11	2017	1,902,577.32
MF GLOBAL HLDGS LTD	2,000,000.00	6.250	8	2016	694,800.00
NATIONWIDE FINANCIAL SERVICE	3,000,000.00	5.375	3	2021	3,138,141.51
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	579,508.01
NORFOLK SOUTHERN CORP	2,000,000.00	5.900	6	2019	1,996,077.26
PNC FUNDING CORP	2,000,000.00	5.250	11	2015	2,026,959.08
PNC FUNDING CORP	2,000,000.00	6.700	6	2019	1,996,647.68
PRINCIPAL LIFE GLOBAL	2,000,000.00	5.050	3	2015	1,996,492.80
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	992,446.20
SABMILLER PLC	500,000.00	6.500	7	2016	542,064.69
SUNOCO INC	1,000,000.00	9.625	4	2015	1,106,164.62
TALISMAN ENERGY	2,000,000.00	7.750	6	2019	1,993,456.78
TEMPLE-INLAND INC	1,141,000.00	7.875	5	2012	1,140,616.21
TRAVELERS CO INC	2,000,000.00	3.900	11	2020	1,923,637.94

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VALERO ENERGY CORP	1,000,000.00	6.875	4	2012	999,902.16
WEA FINANCE/WT FIN AUST	2,000,000.00	5.750	9	2015	1,987,317.00
WELLPOINT INC	500,000.00	5.250	1	2016	518,052.82
XSTRATA CANADA FIN CORP	2,000,000.00	4.950	11	2021	1,997,512.44
Total Industrial & Misc.	80,931,000.00				80,195,886.76
Total All Bonds	\$219,876,000.00				\$218,820,222.97
Total Unrealized Gain/Loss					\$15,770,487.08
Total Market Value					\$234,590,710.05

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN BANK	250,000.00	3.300	12	2026	248,979.44
US TREASURY N/B	250,000.00	1.500	6	2016	249,202.62
US TREASURY N/B	600,000.00	.125	8	2013	599,251.42
Total Governments	1,100,000.00				1,097,433.48
ID BOISE CITY INDPT SCHL DIST GO	500,000.00	4.125	8	2018	494,467.95
IL COOK CNTY SCHL DIST GO	640,000.00	4.100	12	2017	640,000.00
IL DU PAGE CNTY GO	1,960,000.00	4.000	7	2017	1,960,000.00
IL WAUKEGAN GO	1,785,000.00	3.950	12	2016	1,782,507.28
KS WYANDOTTE CNTY/KANS CITY UNI GOVT GO	1,860,000.00	4.800	8	2024	1,860,000.00
LA CALCASIEU PARISH SCHL DIST GO	1,640,000.00	4.000	3	2017	1,640,000.00
MI BYRON CENTER PUB SCHLS GO	1,000,000.00	4.400	5	2024	1,000,000.00
MI HARPER CREEK CMNTY SCHL DIST GO	1,550,000.00	4.050	5	2017	1,550,000.00
MI HUDSONVILLE PUB SCHLS GO	1,000,000.00	4.350	5	2024	1,000,000.00
MI PLAINWELL CMNTY SCHL DIST GO	1,030,000.00	4.100	5	2017	1,029,477.43
NC WAKE CNTY GO	500,000.00	4.000	4	2014	500,000.00
NY NEW YORK GO	3,500,000.00	5.250	9	2025	3,476,185.34
PA ARMSTRONG SCHOOL DISTRICT	1,000,000.00	4.000	9	2015	1,000,000.00
TX BRYAN SCHL DST UTGO 4.25% GO	1,070,000.00	4.250	2	2021	1,063,672.60
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	1,800,000.00	4.250	8	2017	1,800,000.00
TX EAGLE MTN & SAGINAW INDPT SCH DIST GO	1,970,000.00	4.350	8	2019	1,970,000.00
TX MIDLAND COLLEGE DIST GO	2,030,000.00	4.150	2	2018	2,030,000.00
TX SOUTH SAN ANTONIO INDPT SCHL DIST	1,070,000.00	4.125	8	2017	1,067,063.10
UT NEBO SCHL DIST GO	1,000,000.00	3.250	7	2023	1,022,355.09
WI DEERFIELD CMNTY SCHL DIST GO	425,000.00	4.000	3	2013	425,000.00
WI MARSHFIELD UNI SCHL DIST GO	605,000.00	4.000	4	2016	604,502.46
WI MARSHFIELD UNI SCHL DIST GO	395,000.00	4.000	4	2017	394,633.91
Total Political Subdivisions	28,330,000.00				28,309,865.16
FL DELTONA UTILITY SYSTEM REV	1,510,000.00	3.900	10	2013	1,510,000.00
GA MUNICIPAL ELEC AUTH	1,000,000.00	3.800	11	2013	1,000,000.00
IN NOBLESVILLE BLDG CORP	1,010,000.00	4.000	7	2016	1,009,124.42
IN PERRY TWP MULTI SCHL BLDG MUNICIPAL	1,655,000.00	4.000	7	2013	1,655,000.00
IN SCOTT CTY SCHL BLDG CORP	1,275,000.00	4.250	7	2021	1,270,959.65
IN WARSAW SCHOOL BLDG CORP	1,015,000.00	4.100	7	2012	1,015,000.00
TX FORT WORTH DRAIN UTIL REV	500,000.00	3.000	2	2018	528,665.45
Total Special Revenue & Special Assess.	7,965,000.00				7,988,749.52
AMERICA WEST AIRLINES	773,116.64	7.930	1	2019	773,116.64
AMERICAN EXPRESS CO	1,000,000.00	8.125	5	2019	997,375.08
AMERISOURCEBERGEN CORP	1,500,000.00	5.625	9	2012	1,521,057.53
BOSTON PROPERTIES LP	1,500,000.00	3.700	11	2018	1,496,569.28
CAREFUSION CORP	1,000,000.00	4.125	8	2012	1,005,805.47
COCA-COLA HBC FINANCE	500,000.00	5.500	9	2015	544,185.21
ENDURANCE SPECIALTY HLDG	500,000.00	6.150	10	2015	535,061.43
GOLDMAN SACHS GROUP INC	1,500,000.00	7.500	2	2019	1,547,762.13
JPMORGAN CHASE & CO	1,000,000.00	4.650	6	2014	998,962.10
KINDER MORGAN ENER PART	1,000,000.00	7.125	3	2012	1,000,101.27
MIDWEST GENERATION LLC PASS THRU CERTS	1,129,784.83	8.560	1	2016	1,129,784.83
MOTOROLA SOLUTIONS INC	1,500,000.00	6.000	11	2017	1,696,962.59
NORFOLK SOUTHERN CORP	1,000,000.00	5.900	6	2019	998,038.63
PNC FUNDING CORP	1,500,000.00	6.700	6	2019	1,497,485.76
STANDARD CHARTERED PLC	1,000,000.00	5.500	11	2014	997,822.85
TIMKEN CO	1,000,000.00	6.000	9	2014	999,210.70
WELLS FARGO & COMPANY	2,500,000.00	5.000	11	2014	2,482,227.90
Total Industrial & Misc.	19,902,901.47				20,221,529.40
Total All Bonds	\$57,297,901.47				\$57,617,577.56
Total Unrealized Gain/Loss					\$4,698,867.01
Total Market Value					\$62,316,444.57

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WA STATE GO	2,000,000.00	5.000	1	2021	2,210,373.86
Total States, Territories & Possessions	2,000,000.00				2,210,373.86
AZ CHANDLER GO	3,000,000.00	4.350	7	2025	3,000,000.00
AZ MARICOPA CNTY SCHL DIST GO	1,650,000.00	4.375	7	2024	1,636,528.77
CT STATE GO	2,000,000.00	5.000	11	2023	1,985,857.30
FL STATE BRD OF ED GO	3,000,000.00	4.250	6	2024	2,988,391.50
IL CHICAGO GO	3,215,000.00	4.600	1	2025	3,208,557.56
IL COOK KANE LAKE CNTY GO	1,000,000.00	4.500	12	2026	986,054.50
IL DU PAGE CNTY FST PRESV DIST GO	1,250,000.00	5.000	1	2024	1,243,351.58
IL DU PAGE CNTY SCHL DIST GO	2,500,000.00	4.300	10	2020	2,500,000.00
IL ELK GROVE VILLAGE GO	1,125,000.00	4.500	1	2024	1,121,036.13
IL FOUNTAINDALE PUBLIC LIBRARY DIST GO	3,350,000.00	4.250	2	2025	3,343,241.64
IL FOX VALLEY PARK DIST GO	2,450,000.00	4.500	12	2025	2,424,756.18
IL KANE CNTY CMNTY UNIT SCH DIST NO 304	1,185,000.00	4.200	1	2024	1,181,680.55
IL MCLEAN & WOODFORD CNTYS CMNTY UNIT GO	1,250,000.00	4.350	12	2020	1,250,000.00
KS SEDGWICK CNTY SCH DIST NO 259 GO	2,000,000.00	6.220	10	2028	2,000,000.00
MO ST LOUIS SPL ADMIN SCHL DIST GO	2,000,000.00	6.550	4	2029	2,000,000.00
MT GALLATIN CNTY	2,055,000.00	4.500	7	2025	2,055,000.00
ND FARGO PUB SCHL DIST NO 1 GO	1,425,000.00	4.500	5	2021	1,410,954.99
NE DOUGLAS CNTY SCLD DIST GO	2,000,000.00	6.000	12	2028	2,000,000.00
NM FARMINGTON MUN SCHL DIST GO	1,000,000.00	4.000	9	2021	1,029,524.29
OH AKRON PUB IMPT GO	1,255,000.00	4.500	12	2022	1,251,772.43
OH STATE GO	1,000,000.00	5.375	9	2023	1,011,674.11
OH WAPAKONETA SCHL DIST GO	575,000.00	4.350	12	2020	575,000.00
PA CENTENNIAL SCH DIST BUCKS CNTY	1,655,000.00	4.550	12	2024	1,651,623.02
SC YORK CNTY GO	4,425,000.00	5.375	11	2022	4,425,000.00
TN KINGSPORT GO	1,395,000.00	4.500	3	2024	1,395,000.00
TN NASHVILLE & DAVIDSON CNTYS GO	2,000,000.00	5.000	7	2021	2,206,538.02
TN ROBERTSON CNTY	1,450,000.00	4.500	6	2025	1,438,016.69
TX BROWNSVILLE GO	1,000,000.00	4.250	2	2019	1,001,768.72
TX CARROLLTON GO	1,025,000.00	4.375	8	2020	1,025,851.78
TX CEDAR HILL GO	1,535,000.00	4.150	2	2024	1,532,832.23
TX DENTON ISD GO	2,000,000.00	4.200	8	2024	2,000,000.00
TX EAGLE PASS INDPT SCHL DIST GO	1,345,000.00	4.150	8	2024	1,345,000.00
TX GALVESTON CNTY GO	2,000,000.00	4.250	2	2022	1,983,667.98
TX GRAYSON CNTY JR COLLEGE GO	2,075,000.00	4.150	8	2024	2,071,961.20
TX JUDSON INDPT SCHL DIST GO	1,170,000.00	4.200	2	2019	1,170,475.85
TX LAMAR CONS INDPT SCHL DIST GO	2,000,000.00	4.200	2	2024	2,000,000.00
TX LOVEJOY INDPT SCHL DIST GO	1,120,000.00	4.200	2	2024	1,120,000.00
TX PFLUGERVILLE INDPT SCHL DIST GO	2,000,000.00	4.000	8	2021	2,071,202.30
UT OGDEN CITY SCHL DIST GO	1,625,000.00	4.375	12	2023	1,625,000.00
VA FAIRFAX CNTY GO	3,000,000.00	4.125	4	2026	2,973,009.81
WA KING CNTY SCH DIST NO 415 KENT GO	1,205,000.00	5.150	12	2024	1,205,000.00
WA KING CNTY SCHL DIST GO	3,000,000.00	5.000	12	2021	3,328,144.32
WA KING CNTY SCHL DIST GO	1,615,000.00	5.100	12	2023	1,615,000.00
WA PIERCE CNTY SCHL DIST #83 GO	1,000,000.00	4.500	12	2023	998,117.52
WA PIERCE CNTY SCHL DIST #83 GO	1,250,000.00	4.500	12	2024	1,241,458.40
WV MARION CNTY BRD OF ED GO	1,430,000.00	4.000	5	2021	1,494,660.84
Total Political Subdivisions	82,605,000.00				83,122,710.21
FL TALLAHASSEE UTILITY SYSTEM REV	2,000,000.00	4.500	10	2022	1,989,727.58
IL PLAINFIELD WATER & SEWER REV	1,245,000.00	5.300	5	2024	1,242,705.13
IN CROWN POINT SCHL BLDG REV	1,405,000.00	4.200	7	2019	1,403,983.75
IN FORT WAYNE REDEVELOPMENT AUTH REV	2,000,000.00	4.650	8	2022	1,994,904.62
IN GREENFIELD MIDDLE SCHL REV	1,475,000.00	4.200	7	2019	1,475,000.00
IN HAMILTON CNTY PUB BLDG REV	2,060,000.00	4.400	8	2024	2,052,041.44
IN MT VERNON SCHL BLDG REV	1,720,000.00	4.500	1	2022	1,720,000.00
IN MUNSTER SCHL BLDG	1,175,000.00	4.000	1	2019	1,174,221.41
IN NORTHERN TIPTION SCHL BLDG REV	1,420,000.00	4.100	7	2019	1,420,000.00
IN NORTHWEST ALLEN SCHL BLDG REV	1,915,000.00	4.450	1	2023	1,910,029.83
IN SOUTH ADAMS SCHL BLDG REV	1,000,000.00	4.350	7	2020	997,087.34

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IN SOUTH HARRISON SCHL BLDG REV	1,150,000.00	4.250	7	2019	1,151,211.78
IN SOUTH HARRISON SCHL BLDG REV	1,185,000.00	4.400	7	2020	1,185,000.00
IN WEST CLARK SCHL BLDG REV	1,460,000.00	4.650	7	2024	1,458,629.67
LA LAFAYETTE PUB PWR AUTH REV	250,000.00	4.500	11	2022	249,135.75
LA LOUISIANA ST UNIV REV	1,160,000.00	4.300	7	2022	1,156,075.21
MI NORTHERN UNIVERSITY REV	2,500,000.00	4.350	12	2020	2,501,202.10
MO KANSAS CITY WATER & SEWER REV	1,000,000.00	5.000	1	2025	1,011,065.43
MO KANSAS CITY WATER & SEWER REV	1,865,000.00	5.000	1	2026	1,874,626.87
NC CAPITAL IMPT OBLIG REV	2,000,000.00	5.000	5	2021	2,200,148.00
NM NEW MEXICO FINANCE AUTHORITY REV	1,750,000.00	5.150	6	2024	1,745,239.37
NY NEW YORK STATE DORM REV	5,000,000.00	4.375	3	2024	4,997,680.85
OH STATE OF OHIO INFRASTRUCTURE REV	1,000,000.00	5.750	6	2019	1,019,434.74
PA CHESTER WTR AUTH REV	500,000.00	3.650	12	2021	495,850.55
SC GREENWOOD SEWER SYSTEM REV	1,350,000.00	4.250	10	2024	1,347,241.60
SD SIOUX FALLS SALES TAX REV	1,465,000.00	4.250	11	2021	1,461,417.96
TX HARRIS CNTY UTILITY REV	1,500,000.00	4.250	11	2019	1,496,039.58
VA RICHMOND UNIV BLDG AUTH REV	500,000.00	5.000	3	2021	554,258.25
WA LAKE STEVENS SWR DIST REV	1,000,000.00	6.564	11	2030	1,000,000.00
Total Special Revenue & Special Assess.	44,050,000.00				44,283,958.81
ABBOTT LABORATORIES	2,000,000.00	5.150	11	2012	1,999,860.66
ACE INA HOLDINGS	500,000.00	5.600	5	2015	529,558.55
AMERICAN EXPRESS CO	2,000,000.00	6.150	8	2017	2,222,524.10
AT&T INC	2,000,000.00	5.800	2	2019	1,966,261.68
BARRICK GOLD FINANCECO L	1,500,000.00	6.125	9	2013	1,499,882.19
BOSTON PROPERTIES LP	1,500,000.00	3.700	11	2018	1,496,569.28
CABOT CORP	1,000,000.00	5.000	10	2016	995,828.96
CARDINAL HEALTH INC	2,000,000.00	4.625	12	2020	1,990,869.36
CARGILL INC	2,000,000.00	5.200	1	2013	1,999,612.34
CBS CORP	2,000,000.00	8.200	5	2014	1,987,337.02
CIGNA CORP	1,000,000.00	2.750	11	2016	999,231.63
CINTAS CORP	2,000,000.00	2.850	6	2016	1,999,919.54
CITIGROUP INC	2,000,000.00	6.125	11	2017	1,994,345.14
CME GROUP INC	1,000,000.00	5.400	8	2013	999,954.74
COMPUTER SCIENCES CORP	1,500,000.00	5.500	3	2013	1,497,690.23
CR BARD INC	1,000,000.00	2.875	1	2016	999,810.91
DEUTSCHE BK FINL LLC	1,000,000.00	5.375	3	2015	1,032,665.75
DIGITAL REALTY TRUST	2,000,000.00	5.250	3	2021	1,995,810.24
DIRECTV HOLDINGS	2,000,000.00	3.125	2	2016	1,974,548.90
DOVER CORP	2,000,000.00	5.450	3	2018	1,996,250.42
DUN & BRADSTREET CORP	1,500,000.00	6.000	4	2013	1,500,000.00
E.I. DU PONT DE NEMOURS	1,000,000.00	6.000	7	2018	999,676.56
ENDURANCE SPECIALTY HLDG	2,000,000.00	6.150	10	2015	2,137,108.35
EOG RESOURCES INC	1,000,000.00	6.875	10	2018	996,011.13
FIRST HORIZON NATIONAL	2,000,000.00	5.375	12	2015	1,994,591.76
GENERAL ELEC CAP CORP	400,000.00	5.625	5	2018	399,264.43
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,087,058.89
HYATT HOTELS CORPS	1,500,000.00	5.750	8	2015	1,494,785.07
IDAHO POWER CORP	1,000,000.00	6.025	7	2018	1,000,000.00
IDEX CORP	2,000,000.00	4.200	12	2021	1,995,000.88
JEFFERSON-PILOT CORP	1,000,000.00	4.750	1	2014	995,956.84
JOHN DEERE CAPITAL CORP	2,000,000.00	5.250	10	2012	1,998,853.94
KEY BANK NA	2,000,000.00	5.800	7	2014	2,005,755.82
LIBERTY MUTUAL GROUP	2,000,000.00	5.000	6	2021	1,979,446.20
LLOYDS TSB BANK PLC	500,000.00	4.375	1	2015	498,261.31
MCGRAW-HILL INC	1,500,000.00	5.375	11	2012	1,499,826.18
MERRILL LYNCH & CO	2,000,000.00	5.450	2	2013	1,983,632.14
MORGAN STANLEY	2,000,000.00	6.625	4	2018	2,000,000.00
NATIONWIDE FINANCIAL SERVICE	2,000,000.00	5.375	3	2021	2,092,094.34
NEWS AMERICA HOLDINGS	1,000,000.00	8.000	10	2016	1,165,539.46
NORTHERN STATES PWR-MINN	1,000,000.00	5.250	3	2018	997,915.98
NORTHERN TRUST CORP	1,000,000.00	5.500	8	2013	998,622.50

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NUCOR CORP	2,000,000.00	5.000	12	2012	1,998,145.98
OMNICOM GROUP INC	1,000,000.00	5.900	4	2016	1,080,396.71
PORTLAND GENERAL ELEC	2,000,000.00	6.100	4	2019	1,998,833.88
PRINCIPAL LIFE INC FDG	1,000,000.00	5.300	12	2012	999,835.26
PROTECTIVE LIFE CORP	2,000,000.00	6.400	1	2018	1,999,408.08
PRUDENTIAL FINANCIAL INC	2,000,000.00	6.000	12	2017	1,991,461.42
PRUDENTIAL FINANCIAL INC	2,000,000.00	5.150	1	2013	1,999,644.64
REYNOLDS AMERICAN INC	1,000,000.00	7.625	6	2016	1,038,565.13
RIO TINTO FIN USA LTD	1,000,000.00	2.500	5	2016	995,633.18
SABMILLER PLC	1,000,000.00	6.500	7	2016	1,105,578.25
SOCIETE GENERALE	2,000,000.00	2.500	1	2014	1,999,805.70
SOUTH CAROLINA ELEC&GAS	1,000,000.00	6.500	11	2018	997,931.71
STANDARD CHARTERED PLC	1,000,000.00	5.500	11	2014	997,822.85
STANLEY WORKS	1,000,000.00	6.150	10	2013	999,248.53
SUNTRUST BANKS INC	1,500,000.00	5.250	11	2012	1,499,057.57
TARGET CORP	1,500,000.00	5.125	1	2013	1,498,876.35
TCI COMMUNICATIONS INC	500,000.00	8.750	8	2015	575,750.33
THERMO FISHER SCIENTIFIC	1,099,000.00	5.000	6	2015	1,202,896.20
TIME WARNER INC	1,000,000.00	5.875	11	2016	1,082,571.05
TIMKEN CO	1,000,000.00	6.000	9	2014	999,210.70
TJX COS INC	1,000,000.00	6.950	4	2019	998,533.74
TRANSATLANTIC HOLDINGS	1,000,000.00	5.750	12	2015	1,083,136.42
TRANS-CANADA PIPELINES	1,000,000.00	6.500	8	2018	999,468.08
UGI UTILITIES INC	1,000,000.00	6.375	9	2013	1,000,000.00
UNITEDHEALTH GROUP INC	2,000,000.00	5.500	11	2012	1,998,741.70
VERIZON COMMUNICATIONS	2,000,000.00	6.350	4	2019	1,965,260.60
VERIZON COMMUNICATIONS	1,000,000.00	4.900	9	2015	1,097,944.89
VODAFONE GROUP PLC	500,000.00	5.000	9	2015	522,663.52
VULCAN MATERIALS	2,000,000.00	6.400	11	2017	1,999,228.74
WACHOVIA BANK NA	2,000,000.00	6.000	11	2017	1,989,476.56
WEA FINANCE/WT FIN AUST	500,000.00	5.750	9	2015	526,164.93
WELLS FARGO & COMPANY	2,000,000.00	4.375	1	2013	1,998,562.14
WISC ELEC POWER	1,000,000.00	6.000	4	2014	999,129.68
WISC ELEC POWER	1,049,000.00	6.250	12	2015	1,212,701.99
WISCONSIN PUBLIC SERVICE	2,000,000.00	5.650	11	2017	1,998,622.02
Total Industrial & Misc.	112,048,000.00				113,448,241.95
Total All Bonds	\$240,703,000.00				\$243,065,284.83
Total Unrealized Gain/Loss					\$22,241,205.25
Total Market Value					\$265,306,490.08

CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NM ROSWELL INDPT SCHL DIST GO	500,000.00	3.000	8	2022	500,000.00
Total Political Subdivisions	500,000.00				500,000.00
NM LAS CRUCES UTIL REV	500,000.00	3.000	6	2023	491,456.05
Total Special Revenue & Special Assess.	500,000.00				491,456.05
AVALONBAY COMMUNITIES	500,000.00	5.750	9	2016	518,344.48
BB&T CORPORATION	500,000.00	5.200	12	2015	520,035.22
EMBARQ CORP	500,000.00	6.738	6	2013	513,759.42
MCGRAW-HILL INC	500,000.00	5.375	11	2012	507,417.27
NEWS AMERICA HOLDINGS	500,000.00	8.000	10	2016	582,769.73
OMNICOM GROUP INC	500,000.00	5.900	4	2016	540,198.36
PRUDENTIAL FINANCIAL INC	500,000.00	3.625	9	2012	499,979.31
ROPER INDUSTRIES INC	500,000.00	6.625	8	2013	517,288.74
SABMILLER PLC	500,000.00	6.500	7	2016	553,376.49
TCM SUB LLC	500,000.00	3.550	1	2015	501,402.19
TELECOM ITALIA CAPITAL	500,000.00	5.250	11	2013	512,476.26
TIME WARNER INC	500,000.00	5.875	11	2016	541,285.53
VIACOM INC	500,000.00	4.375	9	2014	498,011.15
Total Industrial & Misc.	6,500,000.00				6,806,344.15
Total All Bonds	\$7,500,000.00				\$7,797,800.20
Total Unrealized Gain/Loss					\$297,566.30
Total Market Value					\$8,095,366.50