

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2007

Check here if Amendment []; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher
Title: Chief Financial Officer
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth W. Stecher Fairfield, Ohio August 10, 2007

Report Type (Check only one.):

[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No.	File No.	Name
01	28-10753	The Cincinnati Insurance Company
02	28-10754	The Cincinnati Life Insurance Company
03	28-10755	The Cincinnati Casualty Company
04	28-10756	The Cincinnati Indemnity Company

FORM 13F
SUMMARY PAGE

Report Summary:

Number of Other Included Managers	0
Form 13F Information Table Entry Total:	36
Form 13F Information Table Value Total	2,471,992 (thousands)
List of Other Included Managers:	None

	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8		
ISSUER	TITLE OF CLASS	CUSIP	FMV (000)	SHARES/ PRINCIPAL	SH/PRN	INVESTMENT DIS	OTH MGRS	SOLE	SHARED	NONE
AGL RESOURCES	COMMON	001204106	15,148	374,200	SH	SOLE		374,200	--	--
ARTHUR J GALLAGHER	COMMON	363576109	558	20,000	SH	SOLE		20,000	--	--
BB & T CORP	COMMON	054937107	9,153	225,000	SH	SOLE		225,000	--	--
CHEVRON CORPORATION	COMMON	166764100	27,968	332,000	SH	SOLE		332,000	--	--
CONOCOPHILLIPS	COMMON	20825C104	7,850	100,000	SH	SOLE		100,000	--	--
DUKE ENERGY CORP	COMMON	26441C105	22,985	1,256,000	SH	SOLE		1,256,000	--	--
EQUITY RESIDENTIAL	CONVERTIBLE DEB	26884AAV5	1,841	1,850,000	PRN	SOLE		--	--	--
EXXON MOBIL CORPORATION	COMMON	30231G102	92,944	1,108,060	SH	SOLE		1,108,060	--	--
FIFTH THIRD BANCORP	COMMON	316773100	1,081,092	27,183,604	SH	SOLE		27,183,604	--	--
FIRST FINANCIAL BANCORP	COMMON	320209109	16,801	1,120,818	SH	SOLE		1,120,818	--	--
FIRST MERIT CORPORATION	COMMON	337915102	14,032	670,420	SH	SOLE		670,420	--	--
FORTUNE BRANDS INC	COMMON	349631101	53,770	652,792	SH	SOLE		652,792	--	--
GENERAL ELECTRIC CO	COMMON	369604103	45,936	1,200,000	SH	SOLE		1,200,000	--	--
GENUINE PARTS CO	COMMON	372460105	38,341	773,000	SH	SOLE		773,000	--	--
HUNTINGTON BANCSHARES INC	COMMON	446150104	22,530	990,784	SH	SOLE		990,784	--	--
JOHNSON & JOHNSON	COMMON	478160104	80,101	1,299,915	SH	SOLE		1,299,915	--	--
LINCOLN NATIONAL CORP	COMMON	534187109	8,327	117,361	SH	SOLE		117,361	--	--
LINEAR TECHNOLOGY CORP	COMMON	535678106	33,257	919,200	SH	SOLE		919,200	--	--
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,468	2,350,000	PRN	SOLE		--	--	--
MEDTRONIC INC	COMMON	585055106	35,770	689,750	SH	SOLE		689,750	--	--
MICROCHIP TECHNOLOGY INC	COMMON	595017104	31,921	861,800	SH	SOLE		861,800	--	--
MICROSOFT CORP	COMMON	594918104	23,134	785,000	SH	SOLE		785,000	--	--
NATIONAL CITY CORPORATION	COMMON	635405103	29,988	900,000	SH	SOLE		900,000	--	--
PEOPLES COMMUNITY BANCORP	COMMON	71086E107	1,634	100,000	SH	SOLE		100,000	--	--
PEPSICO INC	COMMON	713448108	8,074	124,500	SH	SOLE		124,500	--	--
PFIZER INC	COMMON	717081103	58,849	2,301,500	SH	SOLE		2,301,500	--	--
PIEDMONT NATURAL GAS	COMMON	720186105	64,790	2,628,400	SH	SOLE		2,628,400	--	--
PNC FINANCIAL SERVICES GROUP	COMMON	693475105	189,759	2,651,000	SH	SOLE		2,651,000	--	--
PROCTER & GAMBLE CORPORATION	COMMON	742718109	76,924	1,257,140	SH	SOLE		1,257,140	--	--
SKY FINANCIAL GROUP INC	COMMON	83080P103	95,422	3,425,068	SH	SOLE		3,425,068	--	--
SPECTRA ENERGY CORP	COMMON	847560109	2,025	78,000	SH	SOLE		78,000	--	--
SYSCO CORP	COMMON	871829107	15,439	468,000	SH	SOLE		468,000	--	--
U S BANCORP	COMMON	902973304	141,300	4,288,326	SH	SOLE		4,288,326	--	--
WACHOVIA CORP	COMMON	929903102	61,997	1,209,700	SH	SOLE		1,209,700	--	--
WELLS FARGO & CO	COMMON	949746101	36,929	1,050,000	SH	SOLE		1,050,000	--	--
WYETH	COMMON	983024100	22,936	400,000	SH	SOLE		400,000	--	--

2,471,992