UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010

Check here if Amendment []; Amendment Number:_____ This Amendment (Check only one.): [] is a restatement [] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:	The Cincinnati Insurance Company
Address:	6200 South Gilmore Road
	Fairfield, Ohio 45014

13F File Number: 028-10753

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Martin F. Hollenbeck Title: Chief Investment Officer Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Martin F. Hollenbeck	Fairfield, Ohio	May 7, 2010

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager: N/A

FORM 13F SUMMARY PAGE

Report Summary:	
Number of Other Included Managers	1
Form 13F Information Table Entry Total	56
Form 13F Information Table Value Total	1,776,937 (thousands)

List of Other Included Managers

No.	File No.	Name
01	028-10798	Cincinnati Financial Corporation

	Column 2	Column 3	Column 4	Colum		Column 6	Column 7		Column 8	
Issuer T	itle of Class	Cusip	FMV (000)	Shares	SH	Investment	Oth	Sol	e Shared None	3
				/Principal	/PRN	Dis	Mgrs			
3M CO	COMMON	88579Y101	34,974	418,500	SH	SHARED-0T	HFR 01	-	418,500 -	
ABBOTT LABORATORIES	COMMON	002824100	60,961	1,157,200	SH	SHARED-0T		-	1,157,200 -	
AGL RESOURCES INC	COMMON	001204106	28,613	740,300	SH	SHARED-0T		-	740,300 -	
ALLIANCEBERNSTEIN HOLDING LP	COMMON	01881G106	62,810	2,048,600	SH	SHARED-0T	HER 01	-	2,048,600 -	
ASPEN INSURANCE	CONVERTIBLE PFD	G05384113	8,712	160,000	SH	SHARED-0T	HER 01	-		
AT&T INC	COMMON	00206R102	25,401	983,000	SH	SHARED-0T		-	983,000 -	
AUTOMATIC DATA PROCESSING	COMMON	053015103	31,351	705,000	SH	SHARED-0T		-	705,000 -	
BAXTER INTERNATIONAL INC	COMMON	071813109	51,798	890,000	SH	SHARED-0T		-	890,000 -	
BEST BUY CO INC	COMMON	086516101	1,012	23,800	SH	SHARED-OT		-	23,800 -	
BLACKROCK INC		09247X101	15,417	70,800	SH	SHARED-OT		-	70,800 -	
BOSTON PROPERTIES INC CHEVRON CORP	CONVERTIBLE DEB COMMON	10112RAK0 166764100	6,227 74,950	6,250,000	PRN SH	SHARED-0T SHARED-0T		-	988,400 -	
CLOROX COMPANY	COMMON	189054109	35,341	988,400 550,992	SH	SHARED-01		-	988,400 - 550,992 -	
COLGATE-PALMOLIVE CO	COMMON	194162103	13,642	160,000	SH	SHARED-0T		_	160,000 -	
CONOCOPHILLIPS	COMMON	20825C104	17,910	350,000	SH	SHARED-0T		-	350,000 -	
DOVER CORP	COMMON	260003108	20,218	432,480	SH	SHARED-0T		-	432,480 -	
DUKE ENERGY CORP	COMMON	26441C105	31, 755	1,945,800	SH	SHARED-0T		-	1,945,800 -	
EMERSON ELECTRIC CO	COMMON	291011104	36,285	720,800	SH	SHARED-0T	HER 01	-	720,800 -	
EQT CORP	COMMON	26884L109	24,600	600,000	SH	SHARED-0T	HER 01	-	600,000 -	
EXXON MOBIL CORP	COMMON	30231G102	100,202	1,496,000	SH	SHARED-0T		-	1,496,000 -	
FERRO CORPORATION CV DEB	CONVERTIBLE DEB	315405AL4	5,053	5,250,000	PRN	SHARED-0T		-		
FIRST NATIONAL BANCSHARES	COMMON	32111B104	252	360,000	SH	SHARED-0T		-	360,000 -	
GENUINE PARTS CO	COMMON	372460105	48,449	1,147,000	SH	SHARED-OT		-	1,147,000 -	
HONEYWELL INTERNATIONAL INC		438516106	14,921	329,600	SH	SHARED-OT		-	329,600 -	
HUNTINGTON BANCSHARES INC	CONVERTIBLE PFD		9,559	9,754	SH	SHARED-OT		-	255 000	
INTL BUSINESS MACHINES CORP JOHNSON & JOHNSON	COMMON COMMON	459200101 478160104	32,704 91,280	255,000 1,400,000	SH SH	SHARED-0T SHARED-0T		-	255,000 - 1,400,000 -	
JP MORGAN CHASE	COMMON	46625H100	19,019	425,000	SH	SHARED-01		-	425,000 -	
KEYCORP INC.	CONVERTIBLE PFD	493267405	3,333	35,000	SH	SHARED-0T		-		
LEGGETT & PLATT INC	COMMON	524660107	34,490	1,593,800	SH	SHARED-0T		-	1,593,800 -	
LIFE POINT HOSPITALS SR SUB NT			4,869	5,000,000	PRN	SHARED-0T		-	_,,	
LINEAR TECHNOLOGY CORP	COMMON	535678106	22, 058	780,800	SH	SHARED-0T		-	780,800 -	
MCDONALD'S CORP	COMMON	580135101	36,963	554,000	SH	SHARED-0T	HER 01	-	554,000 -	
MEDTRONIC INC	COMMON	585055106	34,234	760,250	SH	SHARED-0T	HER 01	-	760,250 -	
MERIDIAN BIOSCIENCE INC	COMMON	589584101	16,703	820,000	SH	SHARED-0T		-	820,000 -	
METLIFE INC	COMMON	59156R108	71,780	1,656,206	SH	SHARED-0T		-	1,656,206 -	
MICROCHIP TECHNOLOGY INC	COMMON	595017104	30,328	1,077,000	SH	SHARED-OT		-	1,077,000 -	
MICROSOFT CORP		594918104	23,951	817,800	SH	SHARED-OT		-	817,800 -	
NEW YORK COMMUNITY BANCORP NORTHERN TRUST CORP	CONVERTIBLE PFD	64944P307	4,964	95,000	SH SH	SHARED-OT		-	1.279.799 -	
NUCOR CORP	COMMON COMMON	665859104 670346105	70,722 41,260	1,279,799 909,212	SH	SHARED-0T SHARED-0T		-	1,279,799 - 909,212 -	
OMNICARE INC	CONVERTIBLE DEB		6,051	7,150,000	PRN	SHARED-0T		_		
PARTNERRE LTD	COMMON	G6852T105	2,773	34,784	SH	SHARED-0T		-	34,784 -	
PAYCHEX INC	COMMON	704326107	15,400	501,300	SH	SHARED-0T		-	501,300 -	
PEPSICO INC	COMMON	713448108	82,071	1,240,500	SH	SHARED-0T		-	1,240,500 -	
PFIZER INC	COMMON	717081103	55, 493	3,235,725	SH	SHARED-0T	HER 01	-	3,235,725 -	
PITNEY BOWES INC	COMMON	724479100	28,924	1,183,000	SH	SHARED-0T	HER 01	-	1,183,000 -	
PRAXAIR INC	COMMON	74005P104	31,297	377,072	SH	SHARED-0T	HER 01	-	377,072 -	
PROCTER & GAMBLE CO/THE	COMMON	742718109	133,158	2,104,604	SH	SHARED-0T		-	2,104,604 -	
RICHARDSON ELECTRONICS	CONVERTIBLE DEB		1,768	1,768,000	PRN	SHARED-OT		-		
RPM INTERNATIONAL INC	COMMON	749685103	32,614	1,528,318	SH	SHARED-OT		-	1,528,318 -	
SPECTRA ENERGY CORP	COMMON	847560109	32,943	1,462,194	SH	SHARED-OT		-	1,462,194 -	
STAPLES INC		855030102	12,289	525,000	SH	SHARED-OT		-	525,000 -	
SYSCO CORP VERIZON COMMUNICATIONS INC	COMMON COMMON	871829107 92343V104	16,432 22,024	557,000 710,000	SH SH	SHARED-0T SHARED-0T		-	557,000 - 710,000 -	
WEST PHARMACEUTICAL	CONVERTIBLE DEB	955306AA3	4,628	5,200,000	PRN	SHARED-01		_		
		20000, A0	1,776,937	0,200,000						
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