

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2007

Check here if Amendment []; Amendment Number: -----

This Amendment (Check only one.): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth W. Stecher
Title: Chief Financial Officer
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth W. Stecher Fairfield, Ohio November 9, 2007

Report Type (Check only one.):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No.	File No.	Name
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01	28-10753	The Cincinnati Insurance Company
02	28-10754	The Cincinnati Life Insurance Company
03	28-10755	The Cincinnati Casualty Company
04	28-10756	The Cincinnati Indemnity Company

FORM 13F
SUMMARY PAGE

Report Summary:

Number of Other Included Managers	0
Form 13F Information Table Entry Total:	34
Form 13F Information Table Value Total	2,268,853 (thousands)

List of Other Included Managers: None

ISSUER -----	COLUMN 2 TITLE OF CLASS -----	COLUMN 3 CUSIP -----	COLUMN 4 FMV (000) -----	COLUMN 5 SHARES/PRINCIPAL -----	SH/PRN -----
AGL RESOURCES	COMMON	001204106	14,826	374,200	SH
ARTHUR J GALLAGHER	COMMON	363576109	579	20,000	SH
BB & T CORP	COMMON	054937107	9,088	225,000	SH
CHEVRON CORPORATION	COMMON	166764100	31,069	332,000	SH
CONOCOPHILLIPS	COMMON	20825C104	8,777	100,000	SH
DUKE ENERGY CORP	COMMON	26441C105	23,475	1,256,000	SH
EQUITY RESIDENTIAL	CONVERTIBLE DEB	26884AAV5	1,828	1,850,000	PRN
EXXON MOBIL CORPORATION	COMMON	30231G102	102,562	1,108,060	SH
FIFTH THIRD BANCORP	COMMON	316773100	920,981	27,183,604	SH
FIRST FINANCIAL BANCORP	COMMON	320209109	13,685	1,070,818	SH
FORTUNE BRANDS INC	COMMON	349631101	53,196	652,792	SH
GENERAL ELECTRIC CO	COMMON	369604103	49,680	1,200,000	SH
GENUINE PARTS CO	COMMON	372460105	38,650	773,000	SH
HUNTINGTON BANCSHARES INC	COMMON	446150104	80,681	4,751,508	SH
JOHNSON & JOHNSON	COMMON	478160104	85,404	1,299,915	SH
LINCOLN NATIONAL CORP	COMMON	534187109	7,742	117,361	SH
LINEAR TECHNOLOGY CORP	COMMON	535678106	32,163	919,200	SH
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,647	2,350,000	PRN
MEDTRONIC INC	COMMON	585055106	38,909	689,750	SH
MICROCHIP TECHNOLOGY INC	COMMON	595017104	31,301	861,800	SH
MICROSOFT CORP	COMMON	594918104	23,126	785,000	SH
NATIONAL CITY CORPORATION	COMMON	635405103	22,581	900,000	SH
PEOPLES COMMUNITY BANCORP	COMMON	71086E107	1,700	100,000	SH
PEPSICO INC	COMMON	713448108	9,121	124,500	SH
PFIZER INC	COMMON	717081103	56,226	2,301,500	SH
PIEDMONT NATURAL GAS	COMMON	720186105	65,947	2,628,400	SH
PNC FINANCIAL SERVICES GROUP	COMMON	693475105	180,533	2,651,000	SH
PROCTER & GAMBLE CORPORATION	COMMON	742718109	88,427	1,257,140	SH
SPECTRA ENERGY CORP	COMMON	847560109	1,909	78,000	SH
SYSCO CORP	COMMON	871829107	16,656	468,000	SH
U S BANCORP	COMMON	902973304	139,499	4,288,326	SH
WACHOVIA CORP	COMMON	929903102	60,666	1,209,700	SH
WELLS FARGO & CO	COMMON	949746101	37,401	1,050,000	SH
WYETH	COMMON	983024100	17,820	400,000	SH
			2,268,853		

ISSUER -----	COLUMN 6 INVESTMENT DIS -----	COLUMN 7 OTH MGRS -----	COLUMN 8 SOLE -----	SHARED -----	NONE -----
AGL RESOURCES	SOLE		374,200	--	--
ARTHUR J GALLAGHER	SOLE		20,000	--	--
BB & T CORP	SOLE		225,000	--	--
CHEVRON CORPORATION	SOLE		332,000	--	--
CONOCOPHILLIPS	SOLE		100,000	--	--
DUKE ENERGY CORP	SOLE		1,256,000	--	--
EQUITY RESIDENTIAL	SOLE		--	--	--
EXXON MOBIL CORPORATION	SOLE		1,108,060	--	--
FIFTH THIRD BANCORP	SOLE		27,183,604	--	--
FIRST FINANCIAL BANCORP	SOLE		1,070,818	--	--
FORTUNE BRANDS INC	SOLE		652,792	--	--
GENERAL ELECTRIC CO	SOLE		1,200,000	--	--
GENUINE PARTS CO	SOLE		773,000	--	--
HUNTINGTON BANCSHARES INC	SOLE		4,751,508	--	--
JOHNSON & JOHNSON	SOLE		1,299,915	--	--
LINCOLN NATIONAL CORP	SOLE		117,361	--	--
LINEAR TECHNOLOGY CORP	SOLE		919,200	--	--
MEDTRONIC INC	SOLE		--	--	--
MEDTRONIC INC	SOLE		689,750	--	--
MICROCHIP TECHNOLOGY INC	SOLE		861,800	--	--
MICROSOFT CORP	SOLE		785,000	--	--
NATIONAL CITY CORPORATION	SOLE		900,000	--	--
PEOPLES COMMUNITY BANCORP	SOLE		100,000	--	--
PEPSICO INC	SOLE		124,500	--	--
PFIZER INC	SOLE		2,301,500	--	--
PIEDMONT NATURAL GAS	SOLE		2,628,400	--	--
PNC FINANCIAL SERVICES GROUP	SOLE		2,651,000	--	--
PROCTER & GAMBLE CORPORATION	SOLE		1,257,140	--	--
SPECTRA ENERGY CORP	SOLE		78,000	--	--
SYSCO CORP	SOLE		468,000	--	--
U S BANCORP	SOLE		4,288,326	--	--
WACHOVIA CORP	SOLE		1,209,700	--	--
WELLS FARGO & CO	SOLE		1,050,000	--	--
WYETH	SOLE		400,000	--	--