

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2009

Check here if Amendment ☐; Amendment Number: ____

This Amendment (Check only one.): ☐ is a restatement
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Cincinnati Insurance Company
Address: 6200 South Gilmore Road
Fairfield, Ohio 45014

13F File Number: 028-10753

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Martin F. Hollenbeck
Title: Chief Investment Officer
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Martin F. Hollenbeck Fairfield, Ohio February 9, 2010

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager: N/A

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers	1
Form 13F Information Table Entry Total	55
Form 13F Information Table Value Total	1,714,622
	(thousands)

List of Other Included Managers

No.	File No.	Name
01	028-10798	Cincinnati Financial Corporation

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Issuer	Column 2 Title of Class	Column 3 Cusip	Column 4 FMV (000)	Column 5 Shares/ Principal	SH/ PRN	Column 6 Investment Dis	Column 7 Oth Mgrs	Sole	Column 8 Shared	None
3M CO	COMMON	88579Y101	32,944	398,500	SH	SHARED-OTHER	01	-	398,500	-
ABBOTT LABORATORIES	COMMON	002824100	62,477	1,157,200	SH	SHARED-OTHER	01	-	1,157,200	-
AGL RESOURCES INC	COMMON	001204106	26,999	740,300	SH	SHARED-OTHER	01	-	740,300	-
ALLIANCEBERNSTEIN HOLDING LP	COMMON	01881G106	57,566	2,048,600	SH	SHARED-OTHER	01	-	2,048,600	-
ASPEN INSURANCE	CONVERTIBLE PFD	G05384113	8,403	160,000	SH	SHARED-OTHER	01	-	-	-
AT&T INC	COMMON	00206R102	27,553	983,000	SH	SHARED-OTHER	01	-	983,000	-
AUTOMATIC DATA PROCESSING	COMMON	053015103	26,396	616,437	SH	SHARED-OTHER	01	-	616,437	-
BAXTER INTERNATIONAL INC	COMMON	071813109	52,225	890,000	SH	SHARED-OTHER	01	-	890,000	-
BEST BUY CO INC	COMMON	086516101	17,560	445,000	SH	SHARED-OTHER	01	-	445,000	-
BLACKROCK INC	COMMON	09247X101	16,440	70,800	SH	SHARED-OTHER	01	-	70,800	-
BOSTON PROPERTIES INC	CONVERTIBLE DEB	10112RAK0	6,133	6,250,000	PRN	SHARED-OTHER	01	-	-	-
CHEVRON CORP	COMMON	166764100	76,097	988,400	SH	SHARED-OTHER	01	-	988,400	-
CLOROX COMPANY	COMMON	189054109	27,742	454,792	SH	SHARED-OTHER	01	-	454,792	-
COLGATE-PALMOLIVE CO	COMMON	194162103	12,323	150,000	SH	SHARED-OTHER	01	-	150,000	-
CONOCOPHILLIPS	COMMON	20825C104	17,875	350,000	SH	SHARED-OTHER	01	-	350,000	-
DOVER CORP	COMMON	260003108	17,995	432,480	SH	SHARED-OTHER	01	-	432,480	-
DUKE ENERGY CORP	COMMON	26441C105	33,487	1,945,800	SH	SHARED-OTHER	01	-	1,945,800	-
EMERSON ELECTRIC CO	COMMON	291011104	30,706	720,800	SH	SHARED-OTHER	01	-	720,800	-
EQT CORP	COMMON	26884L109	26,352	600,000	SH	SHARED-OTHER	01	-	600,000	-
EXXON MOBIL CORP	COMMON	30231G102	102,012	1,496,000	SH	SHARED-OTHER	01	-	1,496,000	-
FERRO CORPORATION CV DEB	CONVERTIBLE DEB	315405AL4	4,659	5,250,000	PRN	SHARED-OTHER	01	-	-	-
GENUINE PARTS CO	COMMON	372460105	43,540	1,147,000	SH	SHARED-OTHER	01	-	1,147,000	-
HONEYWELL INTERNATIONAL INC	COMMON	438516106	11,564	295,000	SH	SHARED-OTHER	01	-	295,000	-
HUNTINGTON BANCSHARES INC	CONVERTIBLE PFD	446150401	8,340	9,754	SH	SHARED-OTHER	01	-	-	-
ILLINOIS TOOL WORKS	COMMON	452308109	3,945	82,200	SH	SHARED-OTHER	01	-	82,200	-
INTL BUSINESS MACHINES CORP	COMMON	459200101	33,380	255,000	SH	SHARED-OTHER	01	-	255,000	-
JOHNSON & JOHNSON	COMMON	478160104	90,174	1,400,000	SH	SHARED-OTHER	01	-	1,400,000	-
KEYCORP INC.	CONVERTIBLE PFD	493267405	2,805	35,000	SH	SHARED-OTHER	01	-	-	-
LEGGETT & PLATT INC	COMMON	524660107	31,698	1,553,800	SH	SHARED-OTHER	01	-	1,553,800	-
LIFE POINT HOSPITALS SR SUB NTS	CONVERTIBLE DEB	53219LAG4	4,606	5,000,000	PRN	SHARED-OTHER	01	-	-	-
LINEAR TECHNOLOGY CORP	COMMON	535678106	23,861	780,800	SH	SHARED-OTHER	01	-	780,800	-
MCDONALD'S CORP	COMMON	580135101	34,592	554,000	SH	SHARED-OTHER	01	-	554,000	-
MEDTRONIC INC	COMMON	585055106	33,436	760,250	SH	SHARED-OTHER	01	-	760,250	-
MERIDIAN BIOSCIENCE INC	COMMON	589584101	17,671	820,000	SH	SHARED-OTHER	01	-	820,000	-
METLIFE INC	COMMON	59156R108	58,547	1,656,206	SH	SHARED-OTHER	01	-	1,656,206	-
MICROCHIP TECHNOLOGY INC	COMMON	595017104	31,287	1,077,000	SH	SHARED-OTHER	01	-	1,077,000	-
MICROSOFT CORP	COMMON	594918104	24,927	817,800	SH	SHARED-OTHER	01	-	817,800	-
NEW YORK COMMUNITY BANCORP 6%	CONVERTIBLE PFD	64944P307	4,418	95,000	SH	SHARED-OTHER	01	-	-	-
NORAM ENERGY CORP CV DEB	CONVERTIBLE DEB	655419AC3	9,095	9,328,650	PRN	SHARED-OTHER	01	-	-	-
NORTHERN TRUST CORP	COMMON	665859104	62,188	1,186,800	SH	SHARED-OTHER	01	-	1,186,800	-
NUCOR CORP	COMMON	670346105	42,415	909,212	SH	SHARED-OTHER	01	-	909,212	-
OMNICARE INC	CONVERTIBLE DEB	681904AL2	5,818	7,150,000	PRN	SHARED-OTHER	01	-	-	-
PARTNERRE LTD	COMMON	G6852T105	2,597	34,784	SH	SHARED-OTHER	01	-	34,784	-
PAYCHEX INC	COMMON	704326107	15,360	501,300	SH	SHARED-OTHER	01	-	501,300	-
PEPSICO INC	COMMON	713448108	75,422	1,240,500	SH	SHARED-OTHER	01	-	1,240,500	-
PFIZER INC	COMMON	717081103	58,858	3,235,725	SH	SHARED-OTHER	01	-	3,235,725	-
PITNEY BOWES INC	COMMON	724479100	26,925	1,183,000	SH	SHARED-OTHER	01	-	1,183,000	-
PRAXAIR INC	COMMON	74005P104	30,283	377,072	SH	SHARED-OTHER	01	-	377,072	-
PROCTER & GAMBLE CO/THE	COMMON	742718109	127,602	2,104,604	SH	SHARED-OTHER	01	-	2,104,604	-
RPM INTERNATIONAL INC	COMMON	749685103	29,304	1,441,418	SH	SHARED-OTHER	01	-	1,441,418	-
SPECTRA ENERGY CORP	COMMON	847560109	29,990	1,462,194	SH	SHARED-OTHER	01	-	1,462,194	-
STAPLES INC	COMMON	855030102	12,910	525,000	SH	SHARED-OTHER	01	-	525,000	-
SYSCO CORP	COMMON	871829107	15,563	557,000	SH	SHARED-OTHER	01	-	557,000	-
VERIZON COMMUNICATIONS INC	COMMON	92343V104	23,191	700,000	SH	SHARED-OTHER	01	-	700,000	-
WEST PHARMACEUTICAL	CONVERTIBLE DEB	955306AA3	4,368	5,200,000	PRN	SHARED-OTHER	01	-	-	-

1,714,622