Effective January 31, 2004
Re-approved January 27, 2017

Board Committee Joint Charter Provisions
Cincinnati Financial Corporation

Each board committee of Cincinnati Financial Corporation has its own charter. The following describes certain items that are applicable to all committees:

I.   Organization

A.   *Charter* – At least annually, charters shall be reviewed and reassessed by each committee and any proposed changes shall be submitted to the board of directors for approval.

B.   *Meetings* – Each committee shall establish a schedule of a sufficient number of meetings each year to discharge its responsibilities.

C.   *Access to Records, Consultants and Others* – Each committee may conduct or authorize investigations into or studies of matters within the scope of the committee's duties and responsibilities. Each committee may engage and terminate, at the company's expense, outside consultants and advisers as it deems necessary. In discharging its responsibilities, each committee shall have access to appropriate associates of the company and any relevant records of the company and may also request that any officer or other associate of the company, including the company's senior personnel executives, the company's outside counsel or any other person, meet with any members of, or consultants to, the committee.

D.   *Quorum; Action by Committee* – A quorum at any committee meeting shall be at least two members. All determinations of a committee shall be made by a majority of its members present at a meeting duly called and held, except as specifically provided in the respective charters. Any decision or determination of a committee reduced to writing and signed by all members of the committee shall constitute an act of the committee.

E.   *Agenda, Minutes and Reports* – Committee chairs shall be responsible for establishing the agenda for each meeting. Each agenda, together with materials relating to the subject matter of each meeting, shall be sent to members of the committee prior to each meeting. Minutes for all meetings of each committee shall be prepared to document the committee's discharge of its responsibilities. Minutes shall be approved by the members of the committee and distributed periodically to the full board of directors. Each committee shall make regular reports to the board of directors.

II.   Responsibilities

A.   *Delegation* – Each committee may delegate any of its responsibilities to a sub-committee composed of one or more members of the committee.

B.   *Preparation of Reports* – The audit, compensation and nominating committees shall prepare reports for inclusion in the proxy statement.

C.   *Other Duties* – Each committee shall also carry out such other duties that may be delegated to it by the board of directors from time to time.

III. Permitted Reliance

In meeting his or her responsibilities as a member of board committees, a director is entitled to rely on information, opinions, reports or statements, including financial statements and other financial data that are prepared or presented by:

A. one or more directors, officers or associates of the company who the director reasonably believes are reliable and competent in the matters prepared or presented;

B. counsel, public accountants, the company's independent auditors, or other persons as to matters that the director reasonably believes are within the person's professional or expert competence; and

C. other committees on which a member does not serve, as to matters within that committee's designated authority that the director reasonably believes to merit confide