



## Portfolio of Securities Owned December 31, 2020

Cincinnati Financial Corporation  
The Cincinnati Insurance Company  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
The CSU Producer Resources Insurance Company  
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Common Stocks</b>                | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|-------------------------------------|--------------------------|-----------------------|-----------------------|
| 3M ORD                              | 772,800.00               | 55,702,018.40         | 135,077,712.00        |
| ABBOTT LABORATORIES ORD             | 1,422,200.00             | 36,092,193.25         | 155,716,678.00        |
| ABBVIE ORD                          | 1,921,200.00             | 72,483,122.54         | 205,856,580.00        |
| ACCENTURE CL A ORD                  | 1,079,165.00             | 88,271,705.85         | 281,888,689.65        |
| AIR PRODUCTS AND CHEMICALS ORD      | 617,942.00               | 97,253,702.17         | 168,834,113.24        |
| AMERICAN TOWER REIT                 | 296,419.00               | 41,727,580.06         | 66,534,208.74         |
| ANALOG DEVICES ORD                  | 1,025,639.00             | 85,488,282.86         | 151,517,649.47        |
| APPLE ORD                           | 4,855,000.00             | 75,607,949.99         | 644,209,950.00        |
| AT&T ORD                            | 1,342,200.00             | 37,988,637.30         | 38,601,672.00         |
| AUTOMATIC DATA PROCESSING ORD       | 580,900.00               | 44,591,563.56         | 102,354,580.00        |
| AVALONBAY COMMUNITIES REIT ORD      | 535,700.00               | 96,680,558.75         | 85,942,351.00         |
| BAXTER INTERNATIONAL ORD            | 1,898,548.00             | 158,961,695.86        | 152,339,491.52        |
| BLACKROCK ORD                       | 454,575.00               | 77,933,908.74         | 327,994,045.50        |
| BROADCOM ORD                        | 518,500.00               | 135,403,761.68        | 227,025,225.00        |
| CHEVRON ORD                         | 940,000.00               | 33,668,079.70         | 79,383,000.00         |
| CHUBB ORD                           | 794,326.00               | 89,647,565.91         | 122,262,657.92        |
| CISCO SYSTEMS ORD                   | 3,970,000.00             | 74,585,111.61         | 177,657,500.00        |
| CME GROUP CL A ORD                  | 1,031,900.00             | 60,016,068.03         | 187,857,395.00        |
| COMCAST CL A ORD                    | 1,549,000.00             | 63,555,543.60         | 81,167,600.00         |
| CUMMINS ORD                         | 652,400.00               | 61,493,393.04         | 148,160,040.00        |
| DOVER ORD                           | 1,284,580.00             | 27,798,702.30         | 162,178,225.00        |
| DUKE ENERGY ORD                     | 899,900.00               | 37,426,311.92         | 82,394,844.00         |
| ENBRIDGE ORD                        | 2,915,235.00             | 116,392,693.62        | 93,258,367.65         |
| EXXON MOBIL ORD                     | 1,315,200.00             | 7,127,463.38          | 54,212,544.00         |
| HASBRO ORD                          | 1,626,707.00             | 55,686,486.59         | 152,162,172.78        |
| HOME DEPOT ORD                      | 693,000.00               | 112,457,967.64        | 184,074,660.00        |
| HONEYWELL INTERNATIONAL ORD         | 1,132,500.00             | 31,075,404.02         | 240,882,750.00        |
| INTERNATIONAL BUSINESS MACHINES ORD | 755,355.00               | 89,956,095.96         | 95,084,087.40         |
| JOHNSON & JOHNSON ORD               | 1,317,000.00             | 65,662,522.76         | 207,269,460.00        |
| JPMORGAN CHASE ORD                  | 2,288,000.00             | 81,143,265.11         | 290,736,160.00        |
| LYONDELLBASELL INDUSTRIES CL A ORD  | 1,025,141.00             | 85,140,802.70         | 93,964,424.06         |
| MCDONALD'S ORD                      | 848,138.00               | 47,488,475.70         | 181,993,452.04        |
| MICROSOFT ORD                       | 2,351,600.00             | 56,489,357.46         | 523,042,872.00        |
| MONDELEZ INTERNATIONAL CL A ORD     | 1,630,500.00             | 84,721,153.01         | 95,335,335.00         |
| NORFOLK SOUTHERN ORD                | 873,487.00               | 61,211,447.58         | 207,549,246.07        |
| PEPSICO ORD                         | 1,375,000.00             | 79,834,474.41         | 203,912,500.00        |
| PFIZER ORD                          | 4,297,225.00             | 80,743,307.02         | 158,180,852.25        |
| PHILIP MORRIS INTERNATIONAL ORD     | 1,520,997.00             | 123,172,918.34        | 125,923,341.63        |
| PINNACLE WEST ORD                   | 477,578.00               | 35,410,935.39         | 38,182,361.10         |
| PNC FINANCIAL SERVICES GROUP ORD    | 1,085,000.00             | 96,813,743.10         | 161,665,000.00        |
| PROCTER & GAMBLE ORD                | 1,077,404.00             | 3,871,020.94          | 149,909,992.56        |
| PROLOGIS REIT                       | 770,000.00               | 50,580,530.08         | 76,738,200.00         |
| QUALCOMM ORD                        | 1,400,750.00             | 85,776,129.07         | 213,390,255.00        |
| RAYTHEON TECHNOLOGIES ORD           | 1,152,916.00             | 54,732,033.32         | 82,445,023.16         |
| RPM ORD                             | 1,938,028.00             | 32,890,212.15         | 175,934,181.84        |
| SNAP ON ORD                         | 456,164.00               | 67,965,503.63         | 78,067,906.96         |
| TJX ORD                             | 1,922,000.00             | 100,198,560.47        | 131,253,380.00        |
| UNITEDHEALTH GRP ORD                | 695,303.00               | 58,137,424.70         | 243,828,856.04        |
| US BANCORP ORD                      | 2,665,000.00             | 79,286,115.81         | 124,162,350.00        |
| VALERO ENERGY ORD                   | 1,171,470.00             | 87,661,136.03         | 66,270,057.90         |
| VERIZON COMMUNICATIONS ORD          | 956,301.00               | 25,862,741.08         | 56,182,683.75         |
| VF ORD                              | 1,286,420.00             | 48,859,593.80         | 109,873,132.20        |
| VIATRIS ORD                         | 511,480.00               | 4,068,028.15          | 9,585,135.20          |
| VISTRA EQY WARRANT                  | 36,510.00                | 0.00                  | 13,735.06             |
| WEC ENERGY GROUP ORD                | 1,104,300.00             | 36,694,051.77         | 101,628,729.00        |
| Total Industrial & Misc.            | 73,114,603.00            | 3,599,489,051.89      | 8,511,667,412.70      |
| BP MIDSTREAM PARTNERS UNT           | 47,762.00                | 683,303.11            | 506,277.20            |
| CHENIERE ENERGY ORD                 | 19,770.00                | 1,107,328.35          | 1,186,793.10          |
| CHENIERE ENERGY PARTNERS UNT        | 7,440.00                 | 323,395.63            | 262,260.00            |

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Common Stocks</b>               | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|------------------------------------|--------------------------|-----------------------|-----------------------|
| CLEARWAY ENERGY CL C ORD           | 9,539.00                 | 234,779.57            | 304,580.27            |
| CRESTWOOD EQUITY PARTNERS UNT      | 20,174.00                | 313,754.09            | 382,902.52            |
| DCP MIDSTREAM UNT                  | 47,497.00                | 816,943.47            | 879,644.44            |
| ENERGY TRANSFER UNT                | 226,296.00               | 3,189,205.67          | 1,398,509.28          |
| ENTERPRISE PRODUCTS PARTNERS UNT   | 142,094.00               | 3,808,119.20          | 2,783,621.46          |
| EQUITRANS MIDSTREAM ORD            | 100,621.00               | 1,878,319.10          | 808,992.84            |
| KINDER MORGAN CL P ORD             | 37,574.00                | 627,335.53            | 513,636.58            |
| MAGELLAN MIDSTREAM PARTNERS UNT    | 65,162.00                | 2,845,265.90          | 2,765,475.28          |
| MPLX COM UNT                       | 145,463.00               | 4,474,965.45          | 3,149,273.95          |
| NEXTERA ENERGY ORD                 | 2,212.00                 | 138,713.40            | 170,655.80            |
| NEXTERA ENERGY PARTNERS UNT        | 17,478.00                | 1,054,495.90          | 1,171,899.90          |
| NOBLE MIDSTREAM PARTNERS UNT       | 14,521.00                | 157,763.18            | 151,308.82            |
| NUSTAR ENERGY UNT                  | 54,498.00                | 872,659.73            | 785,316.18            |
| ONEOK ORD                          | 19,462.00                | 834,691.51            | 746,951.56            |
| PHILLIPS 66 PARTNERS COM UNT       | 36,329.00                | 1,754,032.07          | 959,448.89            |
| PLAINS ALL AMERICAN PIPELINE UNT   | 354,371.00               | 6,027,797.88          | 2,920,017.04          |
| SHELL MIDSTREAM PARTNERS UNT       | 120,914.00               | 2,675,742.24          | 1,218,813.12          |
| TARGA RESOURCES ORD                | 55,348.00                | 1,110,601.09          | 1,460,080.24          |
| TC ENERGY ORD                      | 29,225.00                | 1,411,024.66          | 1,190,042.00          |
| WESTERN MIDSTREAM PARTNERS COM UNT | 157,362.00               | 2,470,043.35          | 2,174,742.84          |
| WILLIAMS ORD                       | 74,286.00                | 1,449,584.00          | 1,489,434.30          |
| Total Energy MLP's                 | 1,805,398.00             | 40,259,864.09         | 29,380,677.61         |
|                                    |                          |                       |                       |
| Total All Common Stock             | 74,920,001.00            | \$3,639,748,915.98    | \$8,541,048,090.31    |

# CINCINNATI FINANCIAL CORPORATION

## AND SUBSIDIARIES

| Preferred Stocks                         | No. of<br>Shares | Book<br>Value      | Fair<br>Value      |
|------------------------------------------|------------------|--------------------|--------------------|
| AUCTION PASS THRU TRUST 2007-5           | 91.00            | 597,870.00         | 2,301,390.00       |
| BANK OF AMERICA CORP                     | 189,000.00       | 1,241,730.00       | 4,799,655.00       |
| BANK OF AMERICA CORP                     | 7,000,000.00     | 7,000,000.00       | 7,931,350.00       |
| CAPE ANALYTICS INC SERIES B PREFERRED    | 268,774.00       | 1,000,000.54       | 1,159,222.26       |
| CAPITAL ONE FINANCIAL CORP               | 7,000,000.00     | 7,000,000.00       | 6,939,100.00       |
| CITIGROUP INC                            | 5,000,000.00     | 4,925,000.00       | 5,247,995.65       |
| CNB FINANCIAL CORP                       | 300,000.00       | 7,500,000.00       | 7,806,000.00       |
| COMPEER FINANCIAL ACA                    | 7,000.00         | 7,000,000.00       | 7,280,000.00       |
| DIME COMMUNITY BANCSHARES INC            | 140,000.00       | 3,500,000.00       | 3,589,600.00       |
| ELLINGTON FINANCIAL INC                  | 320,000.00       | 8,000,000.00       | 7,318,400.00       |
| F.N.B. CORP                              | 200,000.00       | 5,000,000.00       | 5,612,840.00       |
| FIFTH THIRD BANCORP                      | 10,000,000.00    | 10,012,450.00      | 10,146,500.00      |
| FIRST CITIZENS BANCSHARES INC (DELAWARE) | 200,000.00       | 5,000,000.00       | 5,408,000.00       |
| FIRST MIDWEST BANCORP INC                | 200,000.00       | 5,000,000.00       | 5,712,000.00       |
| FULTON FINANCIAL CORP                    | 400,000.00       | 10,000,000.00      | 10,388,000.00      |
| GENERAL ELECTRIC CO                      | 3,602,000.00     | 2,999,088.35       | 3,350,760.50       |
| GOLDMAN SACHS GROUP INC                  | 7,500,000.00     | 7,500,000.00       | 7,484,850.00       |
| GOLDMAN SACHS GROUP INC                  | 400,000.00       | 9,580,000.00       | 10,932,000.00      |
| HUNTINGTON BANCSHARES INC                | 5,000,000.00     | 5,143,291.67       | 5,025,000.00       |
| KORTH DIRECT MORTGAGE INC.               | 100,000.00       | 2,500,000.00       | 2,450,000.00       |
| LEVEL ONE BANCORP INC                    | 280,000.00       | 7,000,000.00       | 7,630,000.00       |
| MEDALLION BANK                           | 160,000.00       | 4,000,000.00       | 3,544,000.00       |
| METLIFE INC                              | 1,000,000.00     | 1,000,000.00       | 995,000.00         |
| MORGAN STANLEY                           | 150,000.00       | 3,862,500.00       | 4,311,000.00       |
| MORGAN STANLEY                           | 400,000.00       | 10,684,000.00      | 11,434,000.00      |
| MORGAN STANLEY                           | 100,000.00       | 2,500,000.00       | 2,895,000.00       |
| MORGAN STANLEY                           | 200,000.00       | 5,000,000.00       | 5,882,000.00       |
| MORGAN STANLEY                           | 11,000,000.00    | 11,037,500.00      | 10,890,000.00      |
| NEW YORK COMMUNITY BANCORP INC           | 280,000.00       | 7,000,000.00       | 7,991,200.00       |
| NORTHPOINTE BANCSHARES INC               | 400,000.00       | 10,000,000.00      | 10,000,000.00      |
| OCEANFIRST FINANCIAL CORP                | 200,000.00       | 5,000,000.00       | 5,504,000.00       |
| PARTNERRE LTD                            | 235,000.00       | 3,966,800.00       | 6,020,700.00       |
| PINNACLE FINANCIAL PARTNERS INC          | 200,000.00       | 5,000,000.00       | 5,519,000.00       |
| PNC FINANCIAL SERVICES GROUP INC         | 600,000.00       | 14,977,336.86      | 16,084,020.00      |
| PRUDENTIAL PLC                           | 100,000.00       | 1,080,000.00       | 2,874,500.00       |
| REPUBLIC FIRST BANCORP, INC.             | 320,000.00       | 8,000,000.00       | 10,160,000.00      |
| SIGNATURE BANK                           | 200,000.00       | 5,000,000.00       | 5,130,000.00       |
| STATE STREET CORP                        | 2,000,000.00     | 2,000,000.00       | 1,990,000.00       |
| TRUIST FINANCIAL CORP                    | 10,000,000.00    | 10,032,881.94      | 10,712,500.00      |
| U.S. BANCORP                             | 280,000.00       | 7,000,000.00       | 7,485,800.00       |
| U.S. BANCORP                             | 3,000,000.00     | 3,000,000.00       | 2,992,500.00       |
| VALLEY NATIONAL BANCORP                  | 400,000.00       | 10,000,000.00      | 11,400,000.00      |
| WELLS FARGO & CO                         | 600,000.00       | 15,000,000.00      | 16,170,000.00      |
| WESBANCO INC                             | 300,000.00       | 7,500,000.00       | 8,403,000.00       |
| WINTRUST FINANCIAL CORP                  | 280,000.00       | 7,000,000.00       | 7,866,628.00       |
| ZIONS BANCORPORATION NA                  | 10,000,000.00    | 9,512,500.00       | 9,977,400.00       |
| Total Industrial & Misc.                 | 90,511,865.00    | 286,652,949.36     | 314,744,911.41     |
|                                          |                  |                    |                    |
| Total All Preferred Stock                | 90,511,865.00    | 286,652,949.36     | 314,744,911.41     |
|                                          |                  |                    |                    |
| Total Common and Preferred               | 165,431,866.00   | \$3,926,401,865.34 | \$8,855,793,001.72 |

# CINCINNATI FINANCIAL CORPORATION

| Bonds                                              | Par Value       | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------------|----------------------|----------|------|-------------------|
|                                                    |                 |                      | Mo.      | Year |                   |
| AUSTIN ACHIEVE PUB SCHS INC                        | 940,000.00      | 5.750                | 06       | 2026 | 951,048.99        |
| SUFFOLK VA                                         | 2,000,000.00    | 3.400                | 02       | 2037 | 2,000,000.00      |
| Total Political Subdivisions                       | 2,940,000.00    |                      |          |      | 2,951,048.99      |
| ARIZONA INDL DEV AUTH REV                          | 170,000.00      | 5.500                | 12       | 2022 | 170,000.00        |
| ARIZONA INDL DEV AUTH REV                          | 1,350,000.00    | 7.000                | 06       | 2049 | 1,350,000.00      |
| ARIZONA INDL DEV AUTH REV                          | 725,000.00      | 7.375                | 05       | 2030 | 725,000.00        |
| ARIZONA INDL DEV AUTH REV                          | 720,000.00      | 6.500                | 07       | 2049 | 720,000.00        |
| CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH REV  | 550,000.00      | 6.500                | 06       | 2050 | 552,988.51        |
| CAPITAL TR AGY FLA EDL FACS REV                    | 250,000.00      | 8.000                | 12       | 2027 | 250,000.00        |
| CAPITAL TR AGY FLA REV                             | 550,000.00      | 6.500                | 01       | 2027 | 276,138.50        |
| CAPITAL TR AGY FLA SR LIVING REV                   | 1,900,000.00    | 7.000                | 04       | 2049 | 1,900,000.00      |
| CAPITAL TR AGY FLA SR LIVING REV                   | 3,680,000.00    | 5.000                | 10       | 2049 | 3,680,000.00      |
| CAPITAL TR AGY FLA SR LIVING REV                   | 250,000.00      | 8.000                | 10       | 2026 | 250,000.00        |
| COLORADO EDL & CULTURAL FACS AUTH REV              | 3,400,000.00    | 5.750                | 06       | 2050 | 3,400,000.00      |
| FALCON HEIGHTS MINN SR HSG REV                     | 440,000.00      | 5.750                | 06       | 2050 | 440,000.00        |
| FEDERAL HOME LOAN BANKS                            | 10,000,000.00   | 2.500                | 03       | 2021 | 10,000,342.26     |
| FLORIDA DEV FIN CORP EDL FACS REV                  | 1,000,000.00    | 6.000                | 06       | 2050 | 1,000,000.00      |
| FLORIDA DEV FIN CORP EDL FACS REV                  | 360,000.00      | 6.500                | 06       | 2026 | 360,000.00        |
| INDIANA ST FIN AUTH REV                            | 705,000.00      | 6.500                | 06       | 2049 | 705,000.00        |
| JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS B  | 895,000.00      | 7.500                | 05       | 2036 | 895,000.00        |
| JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS B  | 650,000.00      | 6.500                | 11       | 2049 | 626,311.70        |
| LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTHO    | 1,700,000.00    | 6.750                | 12       | 2052 | 598,349.00        |
| MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV        | 255,000.00      | 6.625                | 01       | 2044 | 255,000.00        |
| MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV        | 250,000.00      | 5.875                | 07       | 2050 | 250,000.00        |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV            | 1,450,000.00    | 6.500                | 07       | 2049 | 1,450,000.00      |
| MARICOPA CNTY ARIZ INDL DEV AUTH EDL FACS REV      | 500,000.00      | 5.500                | 10       | 2051 | 508,273.08        |
| MARYLAND ECONOMIC DEV CORP ED FAC REV              | 2,855,000.00    | 6.500                | 12       | 2049 | 2,855,000.00      |
| MERCER CNTY PA INDL DEV AUTH COLLEGE REV           | 2,700,000.00    | 6.125                | 10       | 2050 | 2,700,000.00      |
| MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV     | 500,000.00      | 7.000                | 12       | 2048 | 500,000.00        |
| MONTGOMERY CNTY MD ECONOMIC DEV REV                | 250,000.00      | 6.500                | 06       | 2048 | 250,000.00        |
| NEW HAMPSHIRE HEALTH & ED FACS AUTH REV            | 2,500,000.00    | 4.500                | 09       | 2049 | 2,500,000.00      |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING R | 2,500,000.00    | 8.000                | 12       | 2031 | 2,500,000.00      |
| PALM BEACH CNTY FLA REV                            | 1,800,000.00    | 4.500                | 10       | 2029 | 1,800,000.00      |
| PALM BEACH CNTY FLA REV                            | 250,000.00      | 4.250                | 10       | 2029 | 250,000.00        |
| PENNSYLVANIA ECONOMIC DEV FING AUTH REV            | 750,000.00      | 6.500                | 12       | 2038 | 734,395.60        |
| PIMA CNTY ARIZ INDL DEV AUTH ED REV                | 235,000.00      | 5.850                | 07       | 2034 | 233,356.93        |
| POWDER SPRINGS GA DEV AUTH SR LIVING REV           | 550,000.00      | 5.500                | 02       | 2052 | 504,245.71        |
| PUBLIC FIN AUTH WIS SR HSG REV                     | 2,110,000.00    | 6.750                | 12       | 2049 | 2,110,000.00      |
| PUBLIC FIN AUTH WIS SR HSG REV                     | 250,000.00      | 7.000                | 06       | 2049 | 223,588.21        |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 1,010,000.00    | 6.000                | 04       | 2049 | 994,730.14        |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 830,000.00      | 7.500                | 04       | 2034 | 830,000.00        |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 1,000,000.00    | 7.000                | 07       | 2049 | 1,000,000.00      |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 2,700,000.00    | 5.750                | 12       | 2050 | 2,700,000.00      |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC DE  | 250,000.00      | 7.000                | 11       | 2048 | 250,000.00        |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC DE  | 3,200,000.00    | 6.750                | 12       | 2049 | 3,192,779.08      |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC DE  | 250,000.00      | 7.000                | 11       | 2046 | 254,966.60        |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC DE  | 3,400,000.00    | 4.000                | 07       | 2050 | 3,400,000.00      |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS REV | 400,000.00      | 7.000                | 06       | 2049 | 400,000.00        |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS REV | 275,000.00      | 8.000                | 01       | 2027 | 275,000.00        |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS REV | 700,000.00      | 7.000                | 01       | 2050 | 702,599.37        |
| ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALES | 315,000.00      | 5.625                | 04       | 2031 | 313,683.23        |
| Total Special Revenue & Special Assess.            | 63,330,000.00   |                      |          |      | 61,836,747.91     |
| GERMAN SCHOOL BROOKLYN                             | 4,400,000.00    | 12.000               | 01       | 2024 | 4,400,000.00      |
| Total Industrial & Misc.                           | 4,400,000.00    |                      |          |      | 4,400,000.00      |
| Total All Bonds                                    | \$70,670,000.00 |                      |          |      | \$69,187,796.90   |
| Total Unrealized Gain/Loss                         |                 |                      |          |      | (\$569,625.65)    |
| Total Fair Value                                   |                 |                      |          |      | \$68,618,171.25   |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                           | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------|---------------|----------------------|----------|------|-------------------|
|                                 |               |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY          | 250,000.00    | 2.125                | 06       | 2021 | 249,965.61        |
| UNITED STATES TREASURY          | 100,000.00    | 2.125                | 01       | 2021 | 100,010.11        |
| UNITED STATES TREASURY          | 650,000.00    | 3.125                | 05       | 2021 | 649,768.69        |
| UNITED STATES TREASURY          | 7,000,000.00  | 2.125                | 11       | 2023 | 6,995,014.21      |
| UNITED STATES TREASURY          | 6,050,000.00  | 2.000                | 11       | 2022 | 6,047,957.43      |
| UNITED STATES TREASURY          | 2,200,000.00  | 1.250                | 07       | 2023 | 2,183,071.02      |
| UNITED STATES TREASURY          | 1,500,000.00  | 1.750                | 04       | 2022 | 1,507,074.95      |
| UNITED STATES TREASURY          | 5,450,000.00  | 2.250                | 11       | 2025 | 5,429,553.54      |
| UNITED STATES TREASURY          | 2,700,000.00  | 2.750                | 02       | 2025 | 2,679,881.41      |
| UNITED STATES TREASURY          | 930,000.00    | 2.750                | 06       | 2025 | 920,258.14        |
| UNITED STATES TREASURY          | 5,000,000.00  | 2.750                | 07       | 2023 | 4,967,469.24      |
| UNITED STATES TREASURY          | 5,000,000.00  | 2.875                | 07       | 2025 | 4,938,544.54      |
| UNITED STATES TREASURY          | 4,000,000.00  | 2.750                | 02       | 2028 | 3,924,641.75      |
| UNITED STATES TREASURY          | 5,980,000.00  | 2.875                | 11       | 2021 | 5,972,862.70      |
| UNITED STATES TREASURY          | 2,150,000.00  | 2.250                | 11       | 2024 | 2,145,446.06      |
| UNITED STATES TREASURY          | 450,000.00    | 2.000                | 11       | 2022 | 449,848.07        |
| UNITED STATES TREASURY          | 120,000.00    | 2.875                | 11       | 2021 | 119,868.65        |
| UNITED STATES TREASURY          | 2,500,000.00  | 2.125                | 11       | 2023 | 2,498,219.36      |
| UNITED STATES TREASURY          | 1,000,000.00  | 2.250                | 11       | 2024 | 996,774.66        |
| UNITED STATES TREASURY          | 1,100,000.00  | 1.875                | 08       | 2022 | 1,096,805.63      |
| UNITED STATES TREASURY          | 1,000,000.00  | 2.000                | 11       | 2022 | 999,662.39        |
| UNITED STATES TREASURY          | 1,900,000.00  | 2.250                | 11       | 2025 | 1,849,852.95      |
| UNITED STATES TREASURY          | 750,000.00    | 2.750                | 06       | 2025 | 742,142.06        |
| UNITED STATES TREASURY          | 2,400,000.00  | 2.750                | 02       | 2025 | 2,382,115.96      |
| UNITED STATES TREASURY          | 250,000.00    | 0.000                | 02       | 2021 | 249,854.86        |
| UNITED STATES TREASURY          | 1,600,000.00  | 2.875                | 11       | 2021 | 1,598,248.73      |
| UNITED STATES TREASURY          | 150,000.00    | 2.250                | 11       | 2025 | 146,041.02        |
| UNITED STATES TREASURY          | 1,320,000.00  | 2.750                | 06       | 2025 | 1,306,170.03      |
| UNITED STATES TREASURY          | 1,300,000.00  | 2.875                | 11       | 2021 | 1,298,577.09      |
| Total Governments               | 64,800,000.00 |                      |          |      | 64,445,700.83     |
| ISRAEL ST                       | 10,000,000.00 | 3.770                | 04       | 2023 | 10,000,000.00     |
| Total Other Governments         | 10,000,000.00 |                      |          |      | 10,000,000.00     |
| ALABAMA ST                      | 2,645,000.00  | 5.000                | 08       | 2025 | 2,756,813.54      |
| ALABAMA ST                      | 6,950,000.00  | 3.000                | 11       | 2033 | 6,943,622.72      |
| ALASKA ST                       | 1,615,000.00  | 5.000                | 08       | 2034 | 1,805,212.68      |
| ALASKA ST                       | 7,335,000.00  | 5.000                | 08       | 2034 | 8,198,907.11      |
| CALIFORNIA ST                   | 2,500,000.00  | 4.000                | 09       | 2032 | 2,620,000.87      |
| CALIFORNIA ST                   | 5,000,000.00  | 3.375                | 09       | 2033 | 4,936,389.23      |
| CALIFORNIA ST                   | 5,000,000.00  | 4.000                | 08       | 2034 | 5,064,810.99      |
| CALIFORNIA ST                   | 2,000,000.00  | 3.500                | 12       | 2030 | 1,988,427.50      |
| CALIFORNIA ST                   | 1,500,000.00  | 3.000                | 10       | 2028 | 1,484,662.54      |
| CONNECTICUT ST                  | 1,000,000.00  | 4.000                | 06       | 2030 | 1,011,398.95      |
| CONNECTICUT ST                  | 2,000,000.00  | 5.000                | 03       | 2026 | 2,064,083.05      |
| CONNECTICUT ST                  | 1,000,000.00  | 5.000                | 05       | 2021 | 1,008,030.58      |
| CONNECTICUT ST                  | 1,000,000.00  | 5.000                | 09       | 2022 | 1,048,383.34      |
| CONNECTICUT ST                  | 2,460,000.00  | 3.750                | 04       | 2032 | 2,428,819.36      |
| CONNECTICUT ST                  | 600,000.00    | 5.000                | 04       | 2033 | 650,603.00        |
| DELAWARE ST                     | 2,600,000.00  | 4.000                | 03       | 2034 | 2,700,762.41      |
| DELAWARE ST                     | 655,000.00    | 4.000                | 03       | 2034 | 680,389.98        |
| GEORGIA ST                      | 3,000,000.00  | 4.000                | 12       | 2024 | 3,101,789.46      |
| GEORGIA ST                      | 5,000,000.00  | 3.000                | 02       | 2034 | 4,937,834.76      |
| LOUISIANA ST                    | 3,000,000.00  | 5.000                | 02       | 2027 | 3,163,682.13      |
| MARYLAND ST                     | 2,610,000.00  | 4.000                | 03       | 2022 | 2,638,338.16      |
| MARYLAND ST                     | 1,650,000.00  | 3.000                | 03       | 2026 | 1,650,000.00      |
| MARYLAND ST                     | 3,000,000.00  | 3.000                | 08       | 2028 | 3,000,000.00      |
| MARYLAND ST                     | 350,000.00    | 3.000                | 03       | 2026 | 350,000.00        |
| MARYLAND ST                     | 1,500,000.00  | 4.000                | 03       | 2022 | 1,516,840.12      |
| MASSACHUSETTS (COMMONWEALTH OF) | 2,000,000.00  | 5.000                | 08       | 2021 | 2,018,228.01      |
| MASSACHUSETTS (COMMONWEALTH OF) | 2,550,000.00  | 5.250                | 09       | 2023 | 2,707,881.96      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value      | Interest Rate (%) | Maturity |      | Amortized Cost |
|----------------------------------------------------|----------------|-------------------|----------|------|----------------|
|                                                    |                |                   | Mo.      | Year |                |
| MASSACHUSETTS (COMMONWEALTH OF)                    | 2,500,000.00   | 5.000             | 07       | 2030 | 2,701,318.80   |
| MASSACHUSETTS (COMMONWEALTH OF)                    | 5,000,000.00   | 3.000             | 11       | 2034 | 4,972,044.38   |
| MASSACHUSETTS (COMMONWEALTH OF)                    | 450,000.00     | 5.250             | 09       | 2023 | 477,861.52     |
| MINNESOTA ST                                       | 45,000.00      | 3.125             | 10       | 2023 | 44,853.46      |
| MINNESOTA ST                                       | 955,000.00     | 3.125             | 10       | 2026 | 950,797.48     |
| MISSISSIPPI ST                                     | 5,000,000.00   | 5.000             | 12       | 2023 | 5,223,043.92   |
| NEVADA ST                                          | 4,695,000.00   | 3.250             | 04       | 2032 | 4,620,937.51   |
| NEVADA ST                                          | 4,865,000.00   | 3.125             | 05       | 2037 | 4,812,815.83   |
| NEW JERSEY ST                                      | 2,000,000.00   | 4.000             | 06       | 2033 | 2,029,932.21   |
| NEW YORK ST                                        | 2,000,000.00   | 5.000             | 03       | 2022 | 2,072,124.79   |
| OHIO STATE                                         | 2,000,000.00   | 5.000             | 03       | 2022 | 2,041,227.73   |
| OHIO STATE                                         | 1,155,000.00   | 4.000             | 03       | 2026 | 1,155,943.72   |
| OHIO STATE                                         | 5,000,000.00   | 4.000             | 06       | 2021 | 5,011,886.39   |
| OREGON ST                                          | 1,500,000.00   | 3.500             | 12       | 2037 | 1,500,000.00   |
| PENNSYLVANIA (COMMONWEALTH OF)                     | 3,000,000.00   | 5.000             | 06       | 2022 | 3,077,455.32   |
| PENNSYLVANIA (COMMONWEALTH OF)                     | 5,000,000.00   | 3.000             | 03       | 2030 | 4,967,020.63   |
| PENNSYLVANIA (COMMONWEALTH OF)                     | 5,000,000.00   | 5.000             | 04       | 2023 | 5,317,717.37   |
| VIRGINIA ST                                        | 5,000,000.00   | 3.000             | 06       | 2030 | 5,000,000.00   |
| WASHINGTON ST                                      | 2,000,000.00   | 5.000             | 02       | 2027 | 2,107,931.84   |
| WASHINGTON ST                                      | 2,000,000.00   | 5.000             | 08       | 2026 | 2,070,484.86   |
| Total States, Territories & Possessions            | 129,685,000.00 |                   |          |      | 132,631,310.23 |
| A B C CALIF UNI SCH DIST                           | 2,185,000.00   | 3.000             | 08       | 2037 | 2,217,964.70   |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN | 2,215,000.00   | 4.000             | 08       | 2030 | 2,281,044.74   |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN | 2,000,000.00   | 4.000             | 08       | 2021 | 2,024,849.12   |
| ADAMS 12 FIVE STAR SCHS COLO                       | 2,000,000.00   | 4.000             | 12       | 2023 | 2,036,164.42   |
| ADAMS 12 FIVE STAR SCHS COLO                       | 5,000,000.00   | 5.000             | 12       | 2035 | 5,366,549.41   |
| ADAMS CNTY COLO SCH DIST NO 001                    | 3,820,000.00   | 5.000             | 12       | 2035 | 4,168,287.67   |
| ADDISON PARK DIST ILL                              | 1,110,000.00   | 2.125             | 12       | 2034 | 1,102,699.65   |
| ADDISON PARK DIST ILL                              | 1,760,000.00   | 2.250             | 12       | 2037 | 1,747,710.28   |
| ADRIAN MICH CITY SCH DIST                          | 1,000,000.00   | 5.000             | 05       | 2034 | 1,092,890.70   |
| AKRON OHIO                                         | 1,570,000.00   | 3.250             | 12       | 2029 | 1,546,097.36   |
| ALBUQUERQUE N MEX MUN SCH DIST NO 012              | 1,500,000.00   | 4.000             | 08       | 2033 | 1,518,759.68   |
| ALBUQUERQUE N MEX MUN SCH DIST NO 012              | 1,815,000.00   | 4.000             | 08       | 2027 | 1,859,352.46   |
| ALIEF TEX INDPT SCH DIST                           | 3,600,000.00   | 3.000             | 02       | 2034 | 3,600,000.00   |
| ALIEF TEX INDPT SCH DIST                           | 1,965,000.00   | 3.000             | 02       | 2036 | 1,953,057.37   |
| ALLEGHENY CNTY PA                                  | 1,250,000.00   | 3.000             | 11       | 2039 | 1,352,873.08   |
| ALLEGHENY VALLEY PA SCH DIST                       | 1,500,000.00   | 4.000             | 11       | 2028 | 1,526,642.63   |
| ALLEGHENY VALLEY PA SCH DIST                       | 1,000,000.00   | 4.000             | 11       | 2026 | 1,022,810.23   |
| ALLENTOWN PA                                       | 700,000.00     | 4.000             | 10       | 2037 | 798,386.88     |
| ALMA ARK SCH DIST NO 30                            | 1,755,000.00   | 3.000             | 08       | 2036 | 1,765,264.58   |
| ALTOONA IOWA                                       | 3,295,000.00   | 4.000             | 06       | 2034 | 3,458,448.23   |
| ALUM ROCK CALIF UN ELEM SCH DIST                   | 3,410,000.00   | 4.000             | 08       | 2030 | 3,497,560.69   |
| AMES IOWA CMNTY SCH DIST                           | 1,130,000.00   | 3.250             | 06       | 2021 | 1,130,694.57   |
| AMES IOWA CMNTY SCH DIST                           | 1,500,000.00   | 3.000             | 06       | 2036 | 1,496,609.87   |
| ANCHOR BAY MICH SCH DIST                           | 2,000,000.00   | 5.000             | 05       | 2021 | 2,013,729.43   |
| ANCHORAGE ALASKA                                   | 2,090,000.00   | 5.000             | 08       | 2023 | 2,195,618.57   |
| ANKENY IOWA CMNTY SCH DIST                         | 2,965,000.00   | 3.000             | 06       | 2028 | 2,945,423.72   |
| ANTIOCH CALIF UNI SCH DIST                         | 1,985,000.00   | 4.000             | 08       | 2033 | 2,015,800.29   |
| ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD       | 1,000,000.00   | 5.000             | 12       | 2037 | 1,098,324.31   |
| ARGYLE TEX INDPT SCH DIST                          | 2,000,000.00   | 4.000             | 08       | 2037 | 2,118,030.60   |
| ARLINGTON TEX INDPT SCH DIST                       | 3,000,000.00   | 4.000             | 02       | 2023 | 3,058,771.93   |
| ARMSTRONG CNTY PA                                  | 1,250,000.00   | 3.000             | 06       | 2030 | 1,229,928.56   |
| ARMSTRONG CNTY PA                                  | 1,980,000.00   | 3.500             | 06       | 2036 | 1,980,000.00   |
| ASCENSION PARISH LA PARISHWIDE SCH DIST            | 1,280,000.00   | 4.000             | 03       | 2023 | 1,332,527.64   |
| ASHTABULA CNTY OHIO                                | 1,000,000.00   | 4.000             | 12       | 2025 | 1,015,834.52   |
| ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST       | 1,100,000.00   | 3.500             | 07       | 2032 | 1,085,869.73   |
| ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST       | 1,100,000.00   | 3.500             | 07       | 2031 | 1,094,450.72   |
| ATLANTA GA                                         | 5,000,000.00   | 5.000             | 12       | 2031 | 5,326,709.57   |
| AURORA ILL                                         | 1,140,000.00   | 3.250             | 12       | 2036 | 1,112,949.43   |
| AVON LAKE OHIO CITY SCH DIST                       | 1,745,000.00   | 5.700             | 12       | 2026 | 1,745,000.00   |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                   |              |                      | Mo.      | Year |                   |
| BAKERSFIELD CALIF CITY SCH DIST                   | 2,565,000.00 | 3.000                | 11       | 2030 | 2,534,772.94      |
| BAKERSFIELD CALIF CITY SCH DIST                   | 1,750,000.00 | 3.000                | 11       | 2031 | 1,721,290.51      |
| BALDWIN CNTY ALA                                  | 1,595,000.00 | 2.250                | 01       | 2023 | 1,594,063.83      |
| BALDWIN CNTY ALA BRD ED                           | 5,000,000.00 | 4.000                | 06       | 2036 | 5,142,537.74      |
| BARABOO WIS SCH DIST                              | 1,575,000.00 | 3.000                | 04       | 2037 | 1,582,627.77      |
| BATTLE CREEK MICH                                 | 3,415,000.00 | 4.000                | 12       | 2036 | 3,478,001.60      |
| BATTLE CREEK MICH SCH DIST                        | 1,700,000.00 | 4.000                | 05       | 2030 | 1,784,846.51      |
| BAYFIELD COLO SCH DIST NO 10 JT-R                 | 1,200,000.00 | 5.000                | 12       | 2035 | 1,286,787.55      |
| BAYONNE N J                                       | 2,295,000.00 | 3.000                | 07       | 2025 | 2,281,485.39      |
| BAYONNE N J                                       | 5,000,000.00 | 5.000                | 08       | 2030 | 5,230,800.62      |
| BAYTOWN TEX                                       | 1,790,000.00 | 4.000                | 02       | 2026 | 1,835,408.19      |
| BEAUFORT CNTY S C                                 | 2,000,000.00 | 4.000                | 03       | 2023 | 2,084,231.64      |
| BEAUMONT CALIF UNI SCH DIST                       | 675,000.00   | 4.145                | 08       | 2033 | 675,000.00        |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST         | 2,230,000.00 | 3.000                | 03       | 2036 | 2,249,344.22      |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST         | 1,405,000.00 | 3.000                | 03       | 2034 | 1,425,385.71      |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST         | 1,780,000.00 | 3.000                | 03       | 2035 | 1,800,619.64      |
| BEAVERCREEK OHIO CITY SCH DIST                    | 4,000,000.00 | 3.000                | 12       | 2030 | 3,993,079.46      |
| BEDFORD CNTY PA                                   | 750,000.00   | 3.250                | 09       | 2029 | 744,409.38        |
| BEDFORD CNTY PA                                   | 250,000.00   | 3.125                | 09       | 2028 | 247,229.86        |
| BEDFORD MICH PUB SCHS DIST                        | 2,115,000.00 | 4.000                | 05       | 2036 | 2,186,284.76      |
| BEDFORD N H SCH DIST                              | 2,525,000.00 | 4.000                | 07       | 2029 | 2,600,535.08      |
| BELEN N MEX CONS SCH DIST NO 2                    | 1,000,000.00 | 4.000                | 08       | 2026 | 1,006,097.64      |
| BELEN N MEX CONS SCH DIST NO 2                    | 1,000,000.00 | 4.000                | 08       | 2025 | 1,009,169.57      |
| BELL CALIF                                        | 1,195,000.00 | 4.250                | 08       | 2032 | 1,189,623.61      |
| BELLWOOD ILL                                      | 1,000,000.00 | 3.000                | 12       | 2029 | 996,167.84        |
| BELMONT-REDWOOD SHORES CALIF SCH DIST             | 2,390,000.00 | 4.000                | 08       | 2031 | 2,423,937.00      |
| BELOIT WIS SCH DIST                               | 2,000,000.00 | 3.000                | 04       | 2022 | 2,024,005.55      |
| BENICIA CALIF UNI SCH DIST                        | 1,000,000.00 | 3.000                | 08       | 2034 | 1,000,000.00      |
| BENSALEM TWP PA SCH DIST                          | 2,180,000.00 | 3.500                | 06       | 2023 | 2,202,686.20      |
| BENTON ARK SCH DIST NO 008                        | 3,090,000.00 | 3.250                | 02       | 2037 | 3,007,528.59      |
| BENTONVILLE ARK SCH DIST NO 006                   | 1,155,000.00 | 3.000                | 06       | 2032 | 1,155,000.00      |
| BERGEN CNTY N J                                   | 2,750,000.00 | 4.000                | 12       | 2026 | 2,799,262.73      |
| BERKELEY CNTY S C SCH DIST                        | 2,770,000.00 | 3.000                | 03       | 2027 | 2,730,120.15      |
| BERKLEY MICH SCH DIST                             | 2,500,000.00 | 3.750                | 05       | 2033 | 2,463,510.75      |
| BETHEL CONN                                       | 800,000.00   | 3.000                | 11       | 2030 | 790,572.60        |
| BETHLEHEM PA AREA SCH DIST                        | 3,200,000.00 | 5.000                | 08       | 2032 | 3,415,724.51      |
| BETHLEHEM PA AREA SCH DIST                        | 1,500,000.00 | 3.000                | 02       | 2034 | 1,496,767.55      |
| BETTENDORF IOWA                                   | 1,000,000.00 | 3.000                | 06       | 2022 | 998,770.81        |
| BETTENDORF IOWA                                   | 1,325,000.00 | 4.000                | 06       | 2022 | 1,339,736.20      |
| BEXAR CNTY TEX HOSP DIST                          | 1,585,000.00 | 4.000                | 02       | 2032 | 1,618,894.14      |
| BEXAR CNTY TEX HOSP DIST                          | 1,750,000.00 | 4.000                | 02       | 2035 | 1,822,643.11      |
| BIRMINGHAM ALA                                    | 1,360,000.00 | 5.000                | 03       | 2030 | 1,472,556.70      |
| BISMARCK N D                                      | 1,500,000.00 | 3.000                | 05       | 2030 | 1,467,652.52      |
| BISMARCK N D PUB SCH DIST NO 1                    | 2,000,000.00 | 4.000                | 05       | 2022 | 2,009,826.22      |
| BLOUNT CNTY TENN                                  | 2,000,000.00 | 5.000                | 06       | 2021 | 2,011,826.43      |
| BOERNE TEX                                        | 1,920,000.00 | 3.500                | 03       | 2037 | 1,926,231.68      |
| BOLINGBROOK ILL                                   | 1,500,000.00 | 5.000                | 01       | 2038 | 1,620,116.17      |
| BOLINGBROOK ILL                                   | 3,000,000.00 | 2.568                | 01       | 2036 | 3,000,000.00      |
| BOLINGBROOK ILL PK DIST                           | 500,000.00   | 4.000                | 12       | 2036 | 512,432.79        |
| BONITA CALIF UNI SCH DIST                         | 3,255,000.00 | 3.000                | 08       | 2033 | 3,201,213.22      |
| BOSTON MASS                                       | 2,380,000.00 | 4.000                | 03       | 2027 | 2,407,081.63      |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SCH | 2,000,000.00 | 3.000                | 12       | 2033 | 1,964,021.65      |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SCH | 4,600,000.00 | 4.000                | 12       | 2034 | 4,634,000.10      |
| BRICK TWP N J                                     | 1,500,000.00 | 2.125                | 08       | 2022 | 1,495,845.15      |
| BRIDGEPORT                                        | 1,500,000.00 | 4.000                | 08       | 2021 | 1,510,554.23      |
| BRIDGEPORT                                        | 1,000,000.00 | 5.000                | 11       | 2037 | 1,079,677.37      |
| BRIDGEPORT                                        | 1,000,000.00 | 4.130                | 08       | 2030 | 1,000,000.00      |
| BRIDGEPORT                                        | 1,000,000.00 | 4.080                | 08       | 2029 | 1,000,000.00      |
| BRIDGEPORT                                        | 600,000.00   | 4.330                | 02       | 2034 | 600,000.00        |
| BRISTOL VA                                        | 2,150,000.00 | 4.120                | 01       | 2036 | 2,156,443.73      |
| BROOKFIELD LOCAL SCH DIST OHIO                    | 750,000.00   | 3.375                | 01       | 2036 | 739,936.48        |



# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                   |              |                      | Mo.      | Year |                   |
| BROOKHAVEN N Y                                    | 2,000,000.00 | 4.000                | 02       | 2027 | 2,030,130.15      |
| BROOKLAND CAYCE S C SCH DIST NO 002               | 6,345,000.00 | 3.000                | 03       | 2034 | 6,307,340.69      |
| BROOKLYN CENTER MINN INDPT SCH DIST NO 286        | 1,800,000.00 | 3.500                | 02       | 2031 | 1,790,979.51      |
| BROOKS CNTY TEX INDPT SCH DIST                    | 1,100,000.00 | 3.009                | 08       | 2035 | 1,100,000.00      |
| BRYAN TEX                                         | 1,760,000.00 | 3.200                | 08       | 2029 | 1,733,939.45      |
| BUCKEYE ARIZ UN HIGH SCH DIST NO 201              | 3,955,000.00 | 4.000                | 07       | 2030 | 4,013,606.24      |
| BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY    | 500,000.00   | 4.000                | 12       | 2033 | 523,605.15        |
| BUDA TEX                                          | 1,155,000.00 | 3.000                | 08       | 2033 | 1,149,031.70      |
| BUDA TEX                                          | 1,390,000.00 | 3.100                | 08       | 2036 | 1,376,980.03      |
| BUDA TEX                                          | 1,310,000.00 | 3.000                | 08       | 2034 | 1,295,591.76      |
| BUFFALO N Y                                       | 1,210,000.00 | 3.000                | 02       | 2022 | 1,217,977.80      |
| BUFFALO N Y                                       | 1,705,000.00 | 3.000                | 02       | 2021 | 1,706,107.71      |
| BURBANK CALIF UNI SCH DIST                        | 1,500,000.00 | 5.000                | 02       | 2025 | 1,607,356.11      |
| BURLINGTON CNTY N J                               | 1,490,000.00 | 2.375                | 05       | 2025 | 1,458,220.74      |
| BUTLER CNTY KANS UNI SCH DIST NO 375 TOWANDA      | 600,000.00   | 3.250                | 09       | 2029 | 591,094.03        |
| BUTLER CNTY KANS UNI SCH DIST NO 490              | 3,295,000.00 | 3.000                | 09       | 2033 | 3,346,630.70      |
| BUTLER CNTY PA                                    | 2,000,000.00 | 3.000                | 07       | 2026 | 1,992,883.11      |
| CABEZON PUB IMPT DIST N MEX SPL LEVY REV          | 1,620,000.00 | 3.750                | 09       | 2031 | 1,613,034.23      |
| CACHE CNTY UTAH SCH DIST                          | 2,700,000.00 | 3.000                | 06       | 2033 | 2,700,000.00      |
| CADDO PARISH LA PARISHWIDE SCH DIST               | 650,000.00   | 3.125                | 03       | 2030 | 644,173.99        |
| CADENCE CMNTY FACS DIST ARIZ                      | 1,000,000.00 | 2.375                | 07       | 2040 | 982,290.81        |
| CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY  | 3,000,000.00 | 4.000                | 03       | 2035 | 3,044,721.55      |
| CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY  | 35,000.00    | 5.000                | 03       | 2027 | 35,709.42         |
| CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY  | 965,000.00   | 5.000                | 03       | 2022 | 984,559.85        |
| CANYON CNTY IDAHO SCH DIST NO 131 NAMPA           | 1,000,000.00 | 4.000                | 08       | 2021 | 1,012,234.16      |
| CANYONS SCH DIST UTAH                             | 2,720,000.00 | 4.000                | 06       | 2026 | 2,763,280.13      |
| CAPE GIRARDEAU MO SCH DIST NO 063                 | 1,530,000.00 | 4.000                | 03       | 2034 | 1,590,685.34      |
| CAPE MAY CNTY N J                                 | 2,000,000.00 | 2.250                | 08       | 2021 | 2,003,075.59      |
| CARLSBAD N MEX MUN SCH DIST                       | 2,275,000.00 | 3.000                | 08       | 2022 | 2,271,020.74      |
| CARSON CITY NEV SCH DIST                          | 1,165,000.00 | 4.000                | 06       | 2035 | 1,219,304.94      |
| CARSON CITY NEV SCH DIST                          | 1,120,000.00 | 4.000                | 06       | 2034 | 1,175,523.19      |
| CARTERET CNTY N C                                 | 1,275,000.00 | 5.000                | 04       | 2023 | 1,358,041.45      |
| CASPER WYO CMNTY COLLEGE DIST                     | 500,000.00   | 5.380                | 06       | 2026 | 500,000.00        |
| CENTER GROVE IND MULTI-FAC SCH BLDG CORP          | 1,060,000.00 | 5.000                | 07       | 2026 | 1,119,092.52      |
| CENTER LINE MICH PUB SCHS                         | 545,000.00   | 4.000                | 05       | 2039 | 615,071.23        |
| CENTERVILLE OHIO CITY SCH DIST                    | 425,000.00   | 4.000                | 12       | 2021 | 432,355.14        |
| CENTERVILLE OHIO CITY SCH DIST                    | 945,000.00   | 5.000                | 12       | 2022 | 994,164.39        |
| CENTRAL BUCKS PA SCH DIST                         | 690,000.00   | 4.500                | 05       | 2021 | 693,400.00        |
| CENTRAL BUCKS PA SCH DIST                         | 1,780,000.00 | 4.500                | 05       | 2021 | 1,788,771.01      |
| CENTRAL CALIF UNI SCH DIST                        | 2,760,000.00 | 5.000                | 08       | 2030 | 2,935,556.13      |
| CENTRAL CALIF UNI SCH DIST                        | 2,015,000.00 | 5.000                | 07       | 2027 | 2,141,726.31      |
| CENTRAL CALIF UNI SCH DIST                        | 3,575,000.00 | 3.000                | 08       | 2032 | 3,568,151.68      |
| CENTRAL DAUPHIN PA SCH DIST                       | 1,000,000.00 | 5.000                | 02       | 2034 | 1,072,760.51      |
| CENTRAL DAUPHIN PA SCH DIST                       | 1,095,000.00 | 5.000                | 02       | 2035 | 1,172,502.76      |
| CENTRAL DAUPHIN PA SCH DIST                       | 1,150,000.00 | 4.100                | 11       | 2032 | 1,150,000.00      |
| CENTRAL OHIO SOLID WASTE AUTH                     | 1,375,000.00 | 5.000                | 12       | 2021 | 1,412,070.72      |
| CENTRAL OREGON CMNTY COLLEGE DIST ORE             | 1,000,000.00 | 4.000                | 06       | 2027 | 1,016,299.76      |
| CHARLESTON S C                                    | 1,675,000.00 | 3.000                | 03       | 2025 | 1,666,592.80      |
| CHAUTAUQUA CNTY N Y                               | 1,000,000.00 | 4.000                | 06       | 2022 | 1,021,977.99      |
| CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE        | 2,000,000.00 | 4.500                | 12       | 2027 | 2,091,392.38      |
| CHEMEKETA ORE CMNTY COLLEGE DIST                  | 1,250,000.00 | 4.500                | 06       | 2021 | 1,253,572.83      |
| CHINO VY UNI SCH DIST CALIF                       | 2,755,000.00 | 5.000                | 08       | 2029 | 2,928,375.67      |
| CHIPPEWA VALLEY MICH SCHS                         | 2,000,000.00 | 5.000                | 05       | 2022 | 2,065,857.19      |
| CLACKAMAS CNTY ORE SCH DIST NO 115                | 1,045,000.00 | 5.000                | 06       | 2023 | 1,115,004.13      |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS | 5,000,000.00 | 4.000                | 06       | 2024 | 5,141,341.29      |
| CLARK CNTY NEV                                    | 5,000,000.00 | 3.000                | 11       | 2037 | 4,864,947.55      |
| CLARK CNTY NEV                                    | 5,330,000.00 | 3.000                | 11       | 2030 | 5,016,557.89      |
| CLARK CNTY NEV SCH DIST                           | 5,000,000.00 | 4.000                | 06       | 2033 | 5,094,587.72      |
| CLARK CNTY NEV SCH DIST                           | 5,000,000.00 | 3.000                | 06       | 2036 | 4,938,893.54      |
| CLARK CNTY NEV WTR RECLAMATION DIST               | 5,000,000.00 | 4.000                | 07       | 2034 | 5,391,887.98      |
| CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD        | 2,000,000.00 | 4.000                | 12       | 2035 | 2,065,168.66      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| CLARKSTON MICH CMNTY SCHS                          | 1,155,000.00 | 5.000                | 05       | 2034 | 1,275,820.84      |
| CLATSOP CNTY ORE SCH DIST NO 010                   | 500,000.00   | 2.375                | 06       | 2040 | 493,813.86        |
| CLAWSON MICH                                       | 885,000.00   | 4.100                | 05       | 2032 | 885,000.00        |
| CLAWSON MICH                                       | 800,000.00   | 4.050                | 05       | 2031 | 800,000.00        |
| CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY S | 4,430,000.00 | 4.000                | 12       | 2038 | 4,628,537.52      |
| CLEVELAND OHIO                                     | 1,000,000.00 | 4.000                | 12       | 2021 | 1,015,479.98      |
| CLEVELAND OHIO                                     | 3,455,000.00 | 3.000                | 12       | 2033 | 3,455,000.00      |
| CLEVELAND OHIO                                     | 1,985,000.00 | 3.000                | 12       | 2039 | 1,966,231.11      |
| CLINTON CNTY N Y                                   | 1,940,000.00 | 3.500                | 06       | 2032 | 1,909,950.67      |
| CLINTON CNTY N Y                                   | 1,555,000.00 | 3.500                | 06       | 2033 | 1,520,116.09      |
| CLINTON IOWA                                       | 1,185,000.00 | 3.000                | 06       | 2039 | 1,182,320.42      |
| COAST CMNTY COLLEGE DIST CALIF                     | 1,000,000.00 | 4.000                | 08       | 2033 | 1,026,347.80      |
| COFFEYVILLE KANS                                   | 1,625,000.00 | 4.125                | 06       | 2034 | 1,625,000.00      |
| COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON  | 1,960,000.00 | 3.375                | 06       | 2034 | 1,917,525.42      |
| COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON  | 3,000,000.00 | 4.000                | 06       | 2037 | 3,020,371.11      |
| COLLEGE STATION TEX                                | 1,235,000.00 | 5.000                | 02       | 2023 | 1,260,264.64      |
| COLLEGE STATION TEX                                | 2,045,000.00 | 3.000                | 02       | 2037 | 2,032,081.77      |
| COLLEGE STATION TEX                                | 2,000,000.00 | 3.000                | 02       | 2036 | 2,000,000.00      |
| COLTON CALIF JT UNI SCH DIST                       | 2,110,000.00 | 4.000                | 02       | 2033 | 2,209,068.58      |
| COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST | 1,685,000.00 | 4.000                | 06       | 2029 | 1,748,354.13      |
| COLUMBUS OHIO CITY SCH DIST                        | 2,065,000.00 | 4.000                | 12       | 2023 | 2,122,205.37      |
| COLUMBUS OHIO CITY SCH DIST                        | 1,000,000.00 | 4.000                | 12       | 2034 | 1,028,742.19      |
| CONROE TEX                                         | 1,665,000.00 | 3.125                | 03       | 2029 | 1,645,504.63      |
| COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515    | 520,000.00   | 3.000                | 12       | 2038 | 520,000.00        |
| COOK CNTY ILL                                      | 1,000,000.00 | 5.000                | 11       | 2035 | 1,085,521.91      |
| COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D  | 1,000,000.00 | 3.125                | 12       | 2033 | 988,990.38        |
| COOK CNTY ILL SCH DIST 097 OAK PK                  | 3,000,000.00 | 4.000                | 01       | 2036 | 3,101,571.15      |
| COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS    | 1,700,000.00 | 5.000                | 12       | 2033 | 1,868,502.93      |
| COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM        | 2,460,000.00 | 5.000                | 12       | 2037 | 2,994,382.86      |
| COOK CNTY ILL SCH DIST NO 087 BERKELEY             | 1,565,000.00 | 2.250                | 12       | 2039 | 1,522,490.62      |
| COOK CNTY ILL SCH DIST NO 105                      | 1,930,000.00 | 3.000                | 01       | 2035 | 1,886,655.61      |
| COOK CNTY ILL TWP HIGH SCH DIST NO 220             | 2,500,000.00 | 4.000                | 12       | 2037 | 2,674,945.07      |
| COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP    | 4,000,000.00 | 4.000                | 12       | 2037 | 4,349,988.64      |
| COPPELL TEX INDPT SCH DIST                         | 3,870,000.00 | 4.000                | 08       | 2038 | 4,175,898.05      |
| CORALVILLE IOWA                                    | 3,000,000.00 | 4.450                | 05       | 2037 | 3,005,804.61      |
| CORALVILLE IOWA                                    | 1,250,000.00 | 5.100                | 05       | 2032 | 1,250,000.00      |
| CORALVILLE IOWA                                    | 1,500,000.00 | 4.950                | 05       | 2036 | 1,500,000.00      |
| CORPUS CHRISTI TEX                                 | 2,220,000.00 | 4.000                | 03       | 2023 | 2,225,508.65      |
| COTATI-ROHNERT PK CALIF UNI SCH DIST               | 2,005,000.00 | 3.125                | 08       | 2038 | 1,976,920.56      |
| COVINGTON KY                                       | 1,140,000.00 | 4.000                | 04       | 2030 | 1,149,914.50      |
| COVINGTON KY                                       | 1,095,000.00 | 3.600                | 04       | 2029 | 1,087,328.47      |
| CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG   | 450,000.00   | 5.000                | 09       | 2037 | 488,737.52        |
| CROOK CNTY ORE SCH DIST                            | 1,110,000.00 | 5.000                | 06       | 2023 | 1,143,515.02      |
| CRYSTAL VY COLO MET DIST NO 2                      | 1,500,000.00 | 4.000                | 12       | 2040 | 1,739,240.46      |
| CULLMAN ALA                                        | 1,000,000.00 | 3.250                | 07       | 2033 | 998,947.09        |
| CUYAHOGA OHIO CMNTY COLLEGE DIST                   | 1,800,000.00 | 3.500                | 12       | 2036 | 1,778,211.17      |
| CYPRESS-FAIRBANKS TEX INDPT SCH DIST               | 3,800,000.00 | 3.400                | 02       | 2031 | 3,804,282.10      |
| CYPRESS-FAIRBANKS TEX INDPT SCH DIST               | 4,010,000.00 | 4.000                | 02       | 2034 | 4,230,144.73      |
| DALLAS PA SCH DIST                                 | 4,000,000.00 | 3.250                | 07       | 2037 | 3,900,191.35      |
| DALLAS PA SCH DIST                                 | 600,000.00   | 3.000                | 04       | 2029 | 595,241.50        |
| DALLAS TEX                                         | 5,000,000.00 | 3.000                | 02       | 2037 | 4,930,398.09      |
| DAVENPORT IOWA                                     | 1,230,000.00 | 3.000                | 06       | 2029 | 1,210,230.80      |
| DAVENPORT IOWA                                     | 1,545,000.00 | 3.375                | 06       | 2027 | 1,539,332.32      |
| DAVENPORT IOWA                                     | 1,180,000.00 | 3.000                | 06       | 2028 | 1,169,258.26      |
| DAVIS CNTY UTAH SCH DIST                           | 5,800,000.00 | 3.375                | 06       | 2035 | 5,718,684.90      |
| DE FOREST WIS                                      | 500,000.00   | 4.125                | 05       | 2031 | 505,387.45        |
| DEARBORN MICH                                      | 1,225,000.00 | 4.000                | 04       | 2034 | 1,243,473.10      |
| DEARBORN MICH                                      | 1,150,000.00 | 4.000                | 04       | 2035 | 1,160,071.83      |
| DEER LAKES SCH DIST PA                             | 3,585,000.00 | 3.500                | 04       | 2035 | 3,525,786.79      |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 3,355,000.00 | 3.550                | 02       | 2033 | 3,355,000.00      |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 2,250,000.00 | 3.000                | 02       | 2036 | 2,228,312.35      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| DENTON TEX                                         | 2,680,000.00 | 4.000                | 02       | 2023 | 2,786,860.10      |
| DENTON TEX INDPT SCH DIST                          | 2,465,000.00 | 5.000                | 08       | 2021 | 2,465,000.00      |
| DENVER COLO CITY & CNTY SCH DIST NO 1              | 2,000,000.00 | 3.500                | 12       | 2028 | 2,020,455.58      |
| DERBY CONN                                         | 1,000,000.00 | 3.000                | 08       | 2039 | 1,016,816.57      |
| DERBY CONN                                         | 950,000.00   | 3.000                | 08       | 2038 | 968,897.10        |
| DES MOINES IOWA                                    | 2,435,000.00 | 3.000                | 06       | 2034 | 2,402,502.64      |
| DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1    | 2,000,000.00 | 5.000                | 06       | 2025 | 2,082,803.83      |
| DEXTER MICH CMNTY SCHS                             | 1,250,000.00 | 3.125                | 05       | 2034 | 1,237,184.39      |
| DISTRICT COLUMBIA                                  | 4,200,000.00 | 4.000                | 06       | 2036 | 4,371,218.32      |
| DISTRICT COLUMBIA                                  | 2,000,000.00 | 5.000                | 06       | 2035 | 2,161,319.80      |
| DORCHESTER CNTY S C SCH DIST NO 002                | 2,000,000.00 | 4.000                | 03       | 2027 | 2,047,785.57      |
| DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBER | 1,000,000.00 | 4.000                | 12       | 2036 | 1,049,268.02      |
| DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA       | 2,000,000.00 | 3.000                | 09       | 2033 | 2,000,000.00      |
| DOUGLAS CNTY NEB SCH DIST NO 001                   | 8,305,000.00 | 3.000                | 12       | 2036 | 8,181,896.65      |
| DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD           | 1,050,000.00 | 3.250                | 06       | 2031 | 1,038,968.82      |
| DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD           | 1,000,000.00 | 2.000                | 12       | 2040 | 1,000,000.00      |
| DUBLIN OHIO                                        | 1,040,000.00 | 4.000                | 12       | 2023 | 1,050,152.95      |
| DUBLIN OHIO CITY SCH DIST                          | 610,000.00   | 5.000                | 12       | 2026 | 627,857.96        |
| DUBUQUE IOWA                                       | 1,145,000.00 | 3.250                | 06       | 2029 | 1,136,670.34      |
| DUBUQUE IOWA                                       | 1,105,000.00 | 3.125                | 06       | 2028 | 1,095,967.05      |
| DUBUQUE IOWA SALES TAX INCREMENT REV               | 1,250,000.00 | 4.000                | 06       | 2028 | 1,281,691.15      |
| DUBUQUE IOWA SALES TAX INCREMENT REV               | 1,200,000.00 | 4.000                | 06       | 2027 | 1,235,913.04      |
| EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD &  | 2,500,000.00 | 5.000                | 12       | 2035 | 2,743,434.29      |
| EAST LANSING MICH SCH DIST                         | 1,360,000.00 | 5.000                | 05       | 2030 | 1,480,689.08      |
| EAST TROY WIS CMNTY SCH DIST                       | 1,405,000.00 | 4.000                | 03       | 2031 | 1,435,838.52      |
| EASTMARK CMNTY FACS DIST NO 1 ARIZ                 | 3,250,000.00 | 2.375                | 07       | 2040 | 3,192,445.13      |
| EASTON PA                                          | 1,675,000.00 | 3.350                | 05       | 2023 | 1,688,326.64      |
| EAU CLAIRE WIS                                     | 1,045,000.00 | 3.000                | 04       | 2023 | 1,045,000.00      |
| EBERT MET DIST COLO                                | 1,000,000.00 | 4.000                | 12       | 2033 | 1,018,344.91      |
| EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY             | 1,015,000.00 | 5.000                | 02       | 2025 | 1,056,625.23      |
| EL PASO CNTY COLO SCH DIST NO 020                  | 1,000,000.00 | 4.000                | 12       | 2023 | 1,016,595.31      |
| EL PASO TEX                                        | 2,410,000.00 | 3.500                | 08       | 2033 | 2,489,631.12      |
| EL PASO TEX                                        | 4,395,000.00 | 4.000                | 08       | 2033 | 4,653,393.53      |
| EL PASO TEX                                        | 755,000.00   | 4.000                | 08       | 2035 | 782,138.46        |
| EL PASO TEX INDPT SCH DIST                         | 2,000,000.00 | 4.000                | 08       | 2036 | 2,084,410.89      |
| ELGIN ILL                                          | 1,415,000.00 | 4.000                | 12       | 2022 | 1,415,000.00      |
| ELK RIVER MINN INDPT SCH DIST NO 728               | 5,000,000.00 | 3.000                | 02       | 2030 | 5,000,000.00      |
| ERIE CNTY PA                                       | 1,040,000.00 | 3.125                | 09       | 2029 | 1,025,615.69      |
| ERIE CNTY PA                                       | 1,025,000.00 | 3.250                | 09       | 2030 | 1,009,939.15      |
| ERIE PA                                            | 1,000,000.00 | 4.040                | 11       | 2036 | 1,000,000.00      |
| ERIE PA                                            | 3,235,000.00 | 5.000                | 11       | 2029 | 3,456,502.02      |
| ERIE PA                                            | 765,000.00   | 5.000                | 11       | 2025 | 817,379.92        |
| ERIE PA CITY SCH DIST                              | 625,000.00   | 4.000                | 04       | 2033 | 666,089.85        |
| ETOWAH CNTY ALA                                    | 1,055,000.00 | 3.500                | 05       | 2033 | 1,055,000.00      |
| ETOWAH WTR & SWR AUTH GA REV                       | 2,870,000.00 | 3.000                | 03       | 2037 | 2,870,000.00      |
| EVERETT PA AREA SCH DIST                           | 2,275,000.00 | 3.500                | 03       | 2033 | 2,231,626.53      |
| EVERETT WASH                                       | 1,745,000.00 | 3.000                | 12       | 2022 | 1,771,023.30      |
| FAIRFAX CNTY VA                                    | 5,000,000.00 | 4.000                | 10       | 2035 | 5,213,166.63      |
| FAIRFIELD CALIF LTD OBLIG                          | 2,000,000.00 | 4.358                | 06       | 2034 | 2,000,000.00      |
| FAIRFIELD CNTY OHIO                                | 1,165,000.00 | 4.000                | 12       | 2029 | 1,206,836.77      |
| FAIRFIELD OHIO CITY SCH DIST                       | 500,000.00   | 2.993                | 11       | 2034 | 500,000.00        |
| FAIRFIELD OHIO CITY SCH DIST                       | 3,000,000.00 | 3.346                | 11       | 2039 | 3,000,000.00      |
| FALL RIVER MASS                                    | 2,000,000.00 | 4.000                | 03       | 2021 | 2,005,152.77      |
| FALLS CITY INDPT SCH DIST TEX                      | 1,735,000.00 | 3.000                | 08       | 2027 | 1,722,636.68      |
| FARGO N D                                          | 4,140,000.00 | 3.000                | 05       | 2033 | 4,140,000.00      |
| FARGO N D                                          | 1,815,000.00 | 3.375                | 05       | 2034 | 1,787,447.86      |
| FARGO N D                                          | 1,475,000.00 | 3.250                | 05       | 2032 | 1,462,566.69      |
| FARMINGTON MICH PUB SCH DIST                       | 1,500,000.00 | 5.000                | 05       | 2031 | 1,581,018.83      |
| FARMINGTON N MEX MUN SCH DIST NO 005               | 2,000,000.00 | 3.000                | 09       | 2027 | 2,000,000.00      |
| FERNDAL MICH PUB SCHS                              | 750,000.00   | 5.000                | 05       | 2021 | 755,247.00        |
| FLAGLER CNTY FLA                                   | 1,430,000.00 | 3.125                | 07       | 2031 | 1,420,442.10      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| FLORIDA ST BRD ED PUB ED                           | 2,150,000.00 | 5.000                | 06       | 2026 | 2,242,301.95      |
| FOLSOM CORDOVA CALIF UNI SCH DIST                  | 1,755,000.00 | 4.000                | 10       | 2033 | 1,804,816.53      |
| FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT DI | 1,400,000.00 | 5.000                | 10       | 2035 | 1,498,614.42      |
| FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N | 2,250,000.00 | 3.750                | 12       | 2034 | 2,204,814.99      |
| FORD CNTY KANS UNI SCH DIST NO 443                 | 4,390,000.00 | 3.250                | 03       | 2032 | 4,329,520.82      |
| FOREST HILLS OHIO LOC SCH DIST                     | 1,170,000.00 | 4.000                | 12       | 2030 | 1,212,443.90      |
| FORT BEND CNTY TEX                                 | 3,345,000.00 | 3.000                | 03       | 2034 | 3,360,885.97      |
| FORT BEND CNTY TEX LEVEE IMPT DIST NO 002          | 3,200,000.00 | 3.000                | 04       | 2035 | 3,200,000.00      |
| FORT BEND TEX INDPT SCH DIST                       | 840,000.00   | 4.000                | 08       | 2036 | 868,705.97        |
| FORT BEND TEX INDPT SCH DIST                       | 750,000.00   | 4.000                | 08       | 2036 | 775,630.33        |
| FORT BEND TEX INDPT SCH DIST                       | 2,775,000.00 | 3.000                | 08       | 2038 | 2,809,022.57      |
| FORT WORTH TEX                                     | 2,000,000.00 | 5.000                | 03       | 2021 | 2,009,649.38      |
| FORT WORTH TEX                                     | 2,000,000.00 | 5.000                | 03       | 2022 | 2,067,680.81      |
| FORT WORTH TEX INDPT SCH DIST                      | 1,645,000.00 | 4.000                | 02       | 2034 | 1,764,555.65      |
| FORT ZUMWALT MO SCH DIST                           | 1,000,000.00 | 4.000                | 03       | 2026 | 1,001,236.66      |
| FRANKLIN CNTY KANS UNI SCH DIST NO 290             | 3,440,000.00 | 5.000                | 09       | 2030 | 3,652,840.54      |
| FRANKLIN CNTY OHIO                                 | 2,360,000.00 | 4.000                | 06       | 2027 | 2,402,212.10      |
| FRANKLIN CNTY WASH SCH DIST NO 001 PASCO           | 2,000,000.00 | 5.000                | 12       | 2022 | 2,072,442.94      |
| FRANKLIN MASS                                      | 2,025,000.00 | 4.000                | 08       | 2026 | 2,047,137.51      |
| FRENSHIP TEX INDPT SCH DIST                        | 2,275,000.00 | 3.000                | 02       | 2028 | 2,263,390.01      |
| FRESNO CALIF UNI SCH DIST                          | 2,025,000.00 | 3.500                | 08       | 2029 | 2,005,703.54      |
| FRESNO CALIF UNI SCH DIST                          | 850,000.00   | 3.000                | 08       | 2040 | 894,188.63        |
| FRIENDSWOOD TEX INDPT SCH DIST                     | 2,500,000.00 | 4.000                | 02       | 2033 | 2,623,912.09      |
| FRISCO TEX INDPT SCH DIST                          | 600,000.00   | 5.000                | 08       | 2035 | 651,292.93        |
| GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN      | 1,370,000.00 | 4.000                | 06       | 2035 | 1,441,175.87      |
| GALLIA CNTY OHIO LOC SCH DIST                      | 1,800,000.00 | 4.000                | 11       | 2028 | 1,833,919.44      |
| GALVESTON CNTY TEX                                 | 1,000,000.00 | 4.000                | 02       | 2037 | 1,062,675.31      |
| GALVESTON CNTY TEX                                 | 1,000,000.00 | 5.000                | 02       | 2022 | 1,026,565.88      |
| GEARY CNTY KANS                                    | 3,440,000.00 | 3.000                | 09       | 2033 | 3,402,141.93      |
| GENESEE CNTY MICH                                  | 300,000.00   | 3.125                | 02       | 2034 | 294,763.32        |
| GERMANTOWN WIS SCH DIST                            | 4,530,000.00 | 4.000                | 04       | 2035 | 4,631,983.44      |
| GLENDALE ARIZ                                      | 1,830,000.00 | 3.250                | 07       | 2032 | 1,857,717.45      |
| GLENDALE ARIZ UN HIGH SCH DIST NO 205              | 1,635,000.00 | 4.000                | 07       | 2030 | 1,668,687.38      |
| GOODYEAR ARIZ                                      | 500,000.00   | 3.250                | 07       | 2037 | 494,349.96        |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1           | 1,245,000.00 | 4.000                | 07       | 2026 | 1,275,560.29      |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1           | 1,200,000.00 | 4.000                | 07       | 2025 | 1,234,310.42      |
| GOOSE CREEK TEX CONS INDPT SCH DIST                | 2,510,000.00 | 4.000                | 02       | 2028 | 2,578,233.11      |
| GRAND RAPIDS MICH                                  | 1,340,000.00 | 3.000                | 10       | 2033 | 1,328,945.69      |
| GRAND RAPIDS MICH PUB SCHS                         | 750,000.00   | 5.000                | 05       | 2032 | 820,664.11        |
| GREENFIELD MASS                                    | 1,075,000.00 | 3.000                | 03       | 2025 | 1,075,000.00      |
| GREENVILLE PA AREA SCH DIST                        | 1,310,000.00 | 3.375                | 05       | 2032 | 1,304,509.52      |
| GROTON CITY CONN                                   | 1,310,000.00 | 5.000                | 02       | 2023 | 1,384,021.88      |
| GROTON CITY CONN                                   | 1,045,000.00 | 4.000                | 10       | 2025 | 1,081,381.64      |
| GROTON CITY CONN                                   | 1,095,000.00 | 4.000                | 02       | 2025 | 1,126,337.95      |
| GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO  | 2,720,000.00 | 3.000                | 02       | 2035 | 2,713,832.14      |
| HABERSHAM CNTY GA SCH DIST                         | 1,500,000.00 | 5.000                | 04       | 2023 | 1,596,326.33      |
| HALL CNTY NEB SCH DIST NO 2 GRAND IS               | 2,180,000.00 | 4.000                | 12       | 2024 | 2,229,631.24      |
| HALL CNTY NEB SCH DIST NO 2 GRAND IS               | 1,000,000.00 | 4.000                | 12       | 2021 | 1,014,508.00      |
| HALLANDALE BEACH FLA                               | 2,090,000.00 | 3.000                | 07       | 2034 | 2,105,827.02      |
| HAMDEN CONN                                        | 470,000.00   | 5.000                | 08       | 2023 | 493,643.55        |
| HAMDEN CONN                                        | 500,000.00   | 3.375                | 08       | 2028 | 494,207.53        |
| HAMDEN CONN                                        | 1,500,000.00 | 4.081                | 08       | 2029 | 1,500,000.00      |
| HAMILTON CNTY TENN                                 | 3,060,000.00 | 3.000                | 03       | 2023 | 3,124,431.90      |
| HAMMOND IND                                        | 1,270,000.00 | 4.000                | 01       | 2025 | 1,279,433.34      |
| HARRIS CNTY TEX MUN UTIL DIST NO 287               | 1,130,000.00 | 2.250                | 09       | 2039 | 1,112,995.69      |
| HARRIS CNTY TEX MUN UTIL DIST NO 287               | 1,130,000.00 | 2.375                | 09       | 2041 | 1,116,318.65      |
| HARRIS CNTY TEX MUN UTIL DIST NO 368               | 1,655,000.00 | 3.000                | 09       | 2032 | 1,655,000.00      |
| HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX   | 880,000.00   | 4.000                | 09       | 2033 | 935,773.11        |
| HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX   | 1,380,000.00 | 3.125                | 09       | 2035 | 1,348,911.75      |
| HAYS CNTY TEX                                      | 1,165,000.00 | 4.000                | 08       | 2023 | 1,189,429.72      |
| HAYWARD CALIF UNI SCH DIST                         | 5,265,000.00 | 4.000                | 08       | 2033 | 5,422,027.49      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| HEMPSTEAD TOWN N Y                                 | 3,000,000.00 | 3.000                | 01       | 2025 | 2,989,060.53      |
| HEMPSTEAD TOWN N Y                                 | 3,000,000.00 | 4.000                | 01       | 2026 | 3,023,557.00      |
| HENRY CNTY GA & HENRY CNTY WTR & SEW AUTH REV      | 250,000.00   | 4.000                | 02       | 2023 | 254,928.89        |
| HERMISTON ORE                                      | 580,000.00   | 4.000                | 06       | 2040 | 681,783.03        |
| HILLIARD OHIO SCH DIST                             | 750,000.00   | 4.000                | 12       | 2023 | 789,204.22        |
| HOFFMAN ESTATES ILL                                | 2,240,000.00 | 4.000                | 12       | 2034 | 2,299,784.88      |
| HOLLAND MICH SCH DIST                              | 1,180,000.00 | 3.750                | 05       | 2034 | 1,197,755.07      |
| HOLLAND MICH SCH DIST                              | 2,935,000.00 | 5.000                | 05       | 2026 | 3,114,926.88      |
| HONOLULU HAWAII CITY & CNTY                        | 1,750,000.00 | 4.000                | 08       | 2021 | 1,758,540.80      |
| HOPKINS MINN INDPT SCH DIST NO 270                 | 2,715,000.00 | 3.000                | 02       | 2034 | 2,665,713.66      |
| HORTONVILLE WIS SCH DIST                           | 1,950,000.00 | 3.000                | 04       | 2022 | 1,947,893.05      |
| HOWARD CNTY MD                                     | 3,000,000.00 | 3.000                | 02       | 2022 | 2,993,910.54      |
| HUBER HEIGHTS OHIO CITY SCH DIST                   | 2,500,000.00 | 3.000                | 12       | 2033 | 2,500,000.00      |
| HUDSON CNTY N J                                    | 4,775,000.00 | 4.000                | 12       | 2029 | 4,932,289.69      |
| HUDSON CNTY N J                                    | 1,560,000.00 | 4.000                | 03       | 2022 | 1,568,212.85      |
| HUGHSON CALIF UNI SCH DIST                         | 1,285,000.00 | 3.000                | 08       | 2033 | 1,300,181.66      |
| HUGHSON CALIF UNI SCH DIST                         | 1,390,000.00 | 3.000                | 08       | 2034 | 1,401,398.49      |
| HUNT TEX MEM HOSP DIST                             | 395,000.00   | 3.000                | 02       | 2039 | 389,535.51        |
| HUNTINGTON WOODS MICH                              | 1,440,000.00 | 3.000                | 10       | 2040 | 1,440,000.00      |
| HUNTSVILLE ALA                                     | 1,000,000.00 | 5.000                | 11       | 2023 | 1,052,498.52      |
| HUNTSVILLE ALA                                     | 2,390,000.00 | 3.000                | 05       | 2029 | 2,443,306.78      |
| HUNTSVILLE ALA                                     | 1,215,000.00 | 5.000                | 11       | 2023 | 1,267,710.00      |
| HUTTO TEX                                          | 750,000.00   | 4.000                | 08       | 2035 | 788,971.98        |
| IBERIA PARISH LA PARISHWIDE SCH DIST               | 1,540,000.00 | 3.125                | 03       | 2027 | 1,533,611.67      |
| IBERIA PARISH LA PARISHWIDE SCH DIST               | 1,000,000.00 | 3.125                | 03       | 2035 | 983,662.05        |
| IBERIA PARISH LA PARISHWIDE SCH DIST               | 2,395,000.00 | 3.125                | 03       | 2026 | 2,369,630.80      |
| INDEPENDENCE MO SCH DIST                           | 1,000,000.00 | 5.000                | 03       | 2034 | 1,126,139.02      |
| INDIAN CREEK OHIO LOC SCH DIST                     | 2,000,000.00 | 4.000                | 11       | 2034 | 2,063,687.13      |
| IRON CNTY MICH                                     | 1,710,000.00 | 4.400                | 10       | 2034 | 1,710,000.00      |
| IRVING TEX INDPT SCH DIST                          | 1,875,000.00 | 4.000                | 02       | 2031 | 1,943,003.62      |
| IRVING TEX INDPT SCH DIST                          | 1,500,000.00 | 4.000                | 02       | 2033 | 1,572,149.06      |
| IRVINGTON TWP N J                                  | 3,000,000.00 | 3.625                | 07       | 2028 | 2,965,755.02      |
| ISLE WIGHT CNTY VA                                 | 1,300,000.00 | 4.000                | 07       | 2022 | 1,337,074.32      |
| JACKSON CNTY GA SCH DIST                           | 2,000,000.00 | 5.000                | 03       | 2023 | 2,100,276.66      |
| JACKSON CNTY GA SCH DIST                           | 4,100,000.00 | 5.000                | 03       | 2024 | 4,332,990.93      |
| JACKSON CNTY MICH                                  | 2,000,000.00 | 4.006                | 12       | 2037 | 2,000,687.91      |
| JACKSON CNTY MO CONS SCH DIST NO 002               | 1,000,000.00 | 5.000                | 03       | 2027 | 1,111,784.83      |
| JACKSON CNTY MO REORG SCH DIST NO 7 LEES SUMMIT    | 1,200,000.00 | 4.000                | 03       | 2026 | 1,212,243.19      |
| JACKSONVILLE NORTH PULASKI SCH DIST ARK            | 3,675,000.00 | 3.000                | 06       | 2033 | 3,675,000.00      |
| JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE    | 1,000,000.00 | 4.000                | 03       | 2023 | 1,037,801.71      |
| JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY    | 1,255,000.00 | 3.000                | 08       | 2032 | 1,255,000.00      |
| JEFFERSON CITY MO SCH DIST                         | 2,750,000.00 | 4.000                | 03       | 2035 | 2,876,697.98      |
| JEFFERSON CNTY COLO SCH DIST NO R-001              | 1,035,000.00 | 5.000                | 12       | 2026 | 1,134,086.93      |
| JEFFERSON CNTY ORE SCH DIST NO 509J                | 1,000,000.00 | 4.000                | 06       | 2022 | 1,028,503.83      |
| JEFFERSON GA SCH DIST                              | 1,675,000.00 | 3.000                | 02       | 2033 | 1,658,177.59      |
| JEFFERSON GA SCH DIST                              | 600,000.00   | 4.000                | 02       | 2032 | 640,391.58        |
| JEFFERSON PARISH LA SCH BRD LTD TAX REV            | 1,025,000.00 | 4.000                | 03       | 2030 | 1,058,717.42      |
| JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230     | 2,325,000.00 | 4.000                | 09       | 2034 | 2,470,765.28      |
| JOHNSON CNTY KANS UNI SCH DIST NO 231              | 3,255,000.00 | 5.000                | 10       | 2023 | 3,480,604.86      |
| JOHNSON CNTY KANS UNI SCH DIST NO 231              | 2,155,000.00 | 4.000                | 10       | 2034 | 2,263,520.11      |
| JOHNSON CNTY KANS UNI SCH DIST NO 232              | 1,130,000.00 | 3.500                | 09       | 2031 | 1,123,054.80      |
| JOHNSON CNTY KANS UNI SCH DIST NO 232              | 1,550,000.00 | 3.500                | 09       | 2032 | 1,532,564.59      |
| JOHNSON CNTY KANS UNI SCH DIST NO 232              | 1,720,000.00 | 3.375                | 09       | 2030 | 1,709,576.40      |
| JOHNSON CNTY KANS UNI SCH DIST NO 233              | 1,500,000.00 | 4.000                | 09       | 2024 | 1,576,662.74      |
| JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MISS | 2,500,000.00 | 3.500                | 10       | 2030 | 2,511,044.75      |
| JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG       | 1,315,000.00 | 4.000                | 03       | 2031 | 1,342,863.30      |
| JORDAN UTAH SCH DIST                               | 4,725,000.00 | 3.000                | 06       | 2033 | 4,715,559.65      |
| KALAMAZOO MICH PUB SCHS                            | 2,525,000.00 | 3.000                | 05       | 2033 | 2,547,447.76      |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 500,000.00   | 4.000                | 12       | 2037 | 540,096.69        |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 500,000.00   | 4.000                | 12       | 2035 | 543,047.85        |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 410,000.00   | 3.000                | 12       | 2039 | 410,560.98        |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| KANSAS CITY MO                                     | 1,300,000.00 | 4.500                | 02       | 2026 | 1,315,647.84      |
| KAUAI CNTY HAWAII                                  | 1,000,000.00 | 3.000                | 08       | 2035 | 988,286.22        |
| KELLER TEX INDPT SCH DIST                          | 1,000,000.00 | 5.000                | 08       | 2023 | 1,075,717.10      |
| KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO   | 1,500,000.00 | 2.912                | 02       | 2039 | 1,500,000.00      |
| KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO   | 2,085,000.00 | 2.792                | 02       | 2038 | 2,085,000.00      |
| KENOSHA WIS                                        | 1,640,000.00 | 5.000                | 04       | 2023 | 1,676,620.30      |
| KENOSHA WIS                                        | 1,000,000.00 | 5.000                | 04       | 2022 | 1,006,948.33      |
| KENOSHA WIS                                        | 1,000,000.00 | 3.000                | 09       | 2023 | 997,485.42        |
| KENT CNTY MICH                                     | 205,000.00   | 4.000                | 01       | 2032 | 210,950.45        |
| KENT CNTY MICH                                     | 1,945,000.00 | 4.000                | 01       | 2032 | 2,001,456.73      |
| KENT CNTY MICH                                     | 3,525,000.00 | 4.000                | 01       | 2032 | 3,627,318.75      |
| KERSHAW CNTY S C SCH DIST                          | 5,000,000.00 | 4.000                | 03       | 2033 | 5,310,396.29      |
| KETTERING OHIO                                     | 1,625,000.00 | 3.000                | 12       | 2030 | 1,596,599.13      |
| KETTLE MORaine SCH DIST WIS                        | 2,640,000.00 | 3.000                | 04       | 2029 | 2,619,421.98      |
| KILLEEN TEX                                        | 2,560,000.00 | 5.000                | 08       | 2023 | 2,671,771.25      |
| KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH  | 810,000.00   | 4.000                | 12       | 2030 | 833,199.46        |
| KING CNTY WASH SCH DIST NO 401 HIGHLINE            | 1,650,000.00 | 4.000                | 12       | 2022 | 1,711,367.80      |
| KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON     | 2,000,000.00 | 4.000                | 12       | 2034 | 2,155,182.69      |
| KING CNTY WASH SCH DIST NO 415 KENT                | 4,815,000.00 | 4.000                | 12       | 2035 | 4,947,682.08      |
| KING CNTY WASH SCH DIST NO 415 KENT                | 1,990,000.00 | 4.000                | 12       | 2022 | 2,067,066.81      |
| KINGS MANOR MUN UTIL DIST TEX                      | 615,000.00   | 3.000                | 09       | 2032 | 617,983.45        |
| KINGSPORT TENN                                     | 1,365,000.00 | 4.250                | 03       | 2026 | 1,405,697.04      |
| KLAMATH CNTY ORE SCH DIST                          | 1,000,000.00 | 5.000                | 06       | 2026 | 1,030,195.02      |
| KLEIN TEX INDPT SCH DIST                           | 1,500,000.00 | 4.000                | 08       | 2030 | 1,539,825.54      |
| KLEIN TEX INDPT SCH DIST                           | 2,000,000.00 | 5.000                | 08       | 2022 | 2,090,197.35      |
| KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205 | 3,000,000.00 | 5.000                | 12       | 2036 | 3,256,088.50      |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 1,000,000.00 | 4.000                | 08       | 2031 | 1,026,802.50      |
| LAFAYETTE PARISH LA SCH BRD LTD TAX REV            | 1,485,000.00 | 2.000                | 03       | 2023 | 1,485,000.00      |
| LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WIDE | 1,000,000.00 | 3.250                | 03       | 2029 | 992,892.08        |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN  | 1,685,000.00 | 4.000                | 01       | 2034 | 1,747,436.24      |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN  | 3,000,000.00 | 3.000                | 01       | 2037 | 3,011,276.58      |
| LAKE OHIO LOC SCH DIST STARK CNTY                  | 710,000.00   | 2.772                | 12       | 2035 | 710,000.00        |
| LAKESHORE MICH PUB SCHS BERRIEN CNTY               | 1,355,000.00 | 4.000                | 05       | 2024 | 1,384,355.96      |
| LAKOTA OHIO LOC SCH DIST                           | 500,000.00   | 5.000                | 12       | 2022 | 525,332.33        |
| LAMAR TEX CONS INDPT SCH DIST                      | 5,000,000.00 | 4.000                | 02       | 2034 | 5,223,906.77      |
| LAMPASAS TEX INDPT SCH DIST                        | 615,000.00   | 5.000                | 02       | 2023 | 652,740.78        |
| LANCASTER CNTY PA                                  | 1,000,000.00 | 4.000                | 05       | 2026 | 1,021,887.63      |
| LANCASTER CNTY PA                                  | 2,225,000.00 | 3.000                | 11       | 2032 | 2,203,028.22      |
| LANCASTER N Y CENT SCH DIST                        | 1,045,000.00 | 4.000                | 06       | 2025 | 1,052,883.46      |
| LANCASTER PA                                       | 2,000,000.00 | 3.000                | 11       | 2026 | 1,992,559.85      |
| LANCASTER PA SCH DIST                              | 3,410,000.00 | 5.000                | 06       | 2034 | 3,725,349.72      |
| LANE CMNTY COLLEGE ORE                             | 1,560,000.00 | 4.000                | 06       | 2021 | 1,574,283.53      |
| LANE CNTY ORE SCH DIST NO 052 BETHEL               | 1,000,000.00 | 5.000                | 06       | 2025 | 1,053,854.08      |
| LAREDO TEX                                         | 2,545,000.00 | 5.000                | 02       | 2033 | 2,781,136.20      |
| LAREDO TEX                                         | 2,930,000.00 | 4.000                | 02       | 2032 | 3,028,657.61      |
| LAUDERHILL FLA                                     | 550,000.00   | 3.500                | 01       | 2037 | 531,607.78        |
| LAUDERHILL FLA                                     | 1,055,000.00 | 3.625                | 01       | 2030 | 1,045,792.40      |
| LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON         | 1,215,000.00 | 3.500                | 01       | 2032 | 1,198,582.35      |
| LEE CNTY ILL CMNTY UNIT SCH DIST NO 272            | 935,000.00   | 4.000                | 01       | 2035 | 948,647.49        |
| LEE CNTY ILL CMNTY UNIT SCH DIST NO 272            | 970,000.00   | 4.000                | 01       | 2036 | 980,576.66        |
| LEESBURG VA                                        | 1,860,000.00 | 3.000                | 01       | 2028 | 1,860,000.00      |
| LEVELLAND TEX CONS INDPT SCH DIST                  | 1,000,000.00 | 4.000                | 02       | 2023 | 1,018,340.34      |
| LEWISBURG PA AREA SCH DIST                         | 1,085,000.00 | 4.000                | 02       | 2027 | 1,090,911.13      |
| LEXINGTON CNTY S C SCH DIST NO 001                 | 3,400,000.00 | 3.000                | 02       | 2033 | 3,392,900.76      |
| LICKING HEIGHTS OHIO LOC SCH DIST                  | 500,000.00   | 4.000                | 10       | 2034 | 532,229.81        |
| LINN BENTON ORE CMNTY COLLEGE DIST                 | 1,000,000.00 | 3.000                | 06       | 2030 | 983,107.82        |
| LITTLE ROCK ARK                                    | 1,775,000.00 | 3.250                | 03       | 2030 | 1,767,988.71      |
| LIVERMORE VALLEY CALIF JT UNI SCH DIST             | 3,725,000.00 | 3.500                | 08       | 2029 | 3,768,791.29      |
| LIVERMORE VALLEY CALIF JT UNI SCH DIST             | 1,600,000.00 | 3.000                | 08       | 2038 | 1,612,280.83      |
| LONG BEACH CALIF CMNTY COLLEGE DIST                | 4,000,000.00 | 5.000                | 05       | 2030 | 4,263,716.69      |
| LONG BEACH N Y CITY SCH DIST                       | 1,280,000.00 | 4.000                | 04       | 2023 | 1,305,768.49      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| LONGVIEW TEX                                       | 1,540,000.00 | 4.000                | 09       | 2035 | 1,606,548.89      |
| LONGVIEW TEX INDPT SCH DIST                        | 2,000,000.00 | 4.000                | 02       | 2034 | 2,105,923.24      |
| LORAIN CNTY OHIO                                   | 400,000.00   | 4.000                | 12       | 2039 | 419,631.03        |
| LOS ALAMITOS CALIF UNI SCH DIST                    | 750,000.00   | 4.000                | 08       | 2029 | 775,398.42        |
| LOS ALAMITOS CALIF UNI SCH DIST                    | 1,770,000.00 | 3.000                | 08       | 2034 | 1,770,000.00      |
| LOUDOUN CNTY VA                                    | 2,235,000.00 | 5.000                | 12       | 2023 | 2,332,416.96      |
| LOUISVILLE & JEFFERSON CNTY KY METRO GOVT          | 1,635,000.00 | 3.125                | 12       | 2037 | 1,600,277.63      |
| LOVINGTON N MEX MUN SCH DIST NO 001                | 1,000,000.00 | 3.000                | 10       | 2028 | 1,000,000.00      |
| LOWNDES CNTY MISS SCH DIST                         | 3,410,000.00 | 3.125                | 09       | 2030 | 3,389,432.68      |
| LUCAS CNTY OHIO                                    | 3,810,000.00 | 4.000                | 10       | 2035 | 3,896,318.63      |
| LUCAS CNTY OHIO                                    | 1,725,000.00 | 2.250                | 12       | 2040 | 1,694,974.63      |
| LUZERNE CNTY PA                                    | 1,250,000.00 | 5.000                | 11       | 2029 | 1,307,629.84      |
| LUZERNE CNTY PA                                    | 250,000.00   | 5.000                | 12       | 2029 | 281,158.72        |
| LYNCHBURG VA                                       | 1,245,000.00 | 3.000                | 08       | 2035 | 1,237,671.88      |
| MACON CNTY ILL SCH DIST NO 061 DECATUR             | 2,000,000.00 | 5.000                | 12       | 2037 | 2,249,932.32      |
| MADERA CALIF UNI SCH DIST CALIF                    | 1,000,000.00 | 4.000                | 08       | 2035 | 1,046,575.39      |
| MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD | 375,000.00   | 5.000                | 12       | 2030 | 404,593.16        |
| MAPLE HEIGHTS OHIO CITY SCH DIST                   | 5,000,000.00 | 3.500                | 01       | 2030 | 4,934,931.71      |
| MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM    | 400,000.00   | 4.000                | 07       | 2032 | 409,437.81        |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 1,175,000.00 | 3.750                | 07       | 2031 | 1,159,930.20      |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 2,000,000.00 | 5.000                | 07       | 2026 | 2,040,403.66      |
| MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM  | 1,360,000.00 | 3.000                | 07       | 2030 | 1,348,919.73      |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216         | 1,000,000.00 | 3.000                | 07       | 2027 | 994,155.17        |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 097 DEER VY     | 2,000,000.00 | 4.000                | 07       | 2022 | 2,009,857.69      |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GILBERT      | 1,250,000.00 | 5.000                | 07       | 2021 | 1,266,552.38      |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY       | 1,540,000.00 | 4.000                | 07       | 2027 | 1,584,091.01      |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY       | 1,480,000.00 | 4.000                | 07       | 2026 | 1,526,341.41      |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY  | 700,000.00   | 3.000                | 07       | 2022 | 705,440.59        |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY  | 1,000,000.00 | 4.000                | 07       | 2023 | 1,016,661.69      |
| MARIN CALIF CMNTY COLLEGE DIST                     | 2,330,000.00 | 3.250                | 08       | 2030 | 2,295,937.99      |
| MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVER | 1,000,000.00 | 4.000                | 06       | 2023 | 1,043,234.27      |
| MARION CNTY MO SCH DIST NO 060                     | 1,000,000.00 | 5.450                | 03       | 2027 | 1,000,000.00      |
| MARS PA AREA SCH DIST                              | 3,130,000.00 | 3.600                | 03       | 2035 | 3,130,000.00      |
| MARS PA AREA SCH DIST                              | 2,000,000.00 | 3.000                | 09       | 2034 | 1,993,220.95      |
| MARS PA AREA SCH DIST                              | 1,260,000.00 | 3.000                | 09       | 2037 | 1,251,744.39      |
| MARSHALL MICH PUB SCHS DIST                        | 945,000.00   | 4.000                | 11       | 2029 | 976,537.01        |
| MARSHALLTOWN IOWA                                  | 1,330,000.00 | 3.000                | 06       | 2034 | 1,317,005.48      |
| MATTAWAN MICH CONS SCH DIST                        | 1,000,000.00 | 3.250                | 05       | 2036 | 998,033.06        |
| MATTAWAN MICH CONS SCH DIST                        | 1,050,000.00 | 3.250                | 05       | 2037 | 1,041,294.51      |
| MC FARLAND CALIF UNI SCH DIST                      | 1,255,000.00 | 2.824                | 11       | 2039 | 1,255,000.00      |
| MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS | 1,000,000.00 | 5.000                | 01       | 2033 | 1,044,892.27      |
| MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSO | 1,935,000.00 | 3.000                | 09       | 2021 | 1,919,820.33      |
| MECKLENBURG CNTY N C                               | 400,000.00   | 4.000                | 02       | 2024 | 405,799.34        |
| MECKLENBURG CNTY N C                               | 1,200,000.00 | 4.000                | 02       | 2024 | 1,217,398.02      |
| MECKLENBURG CNTY N C                               | 400,000.00   | 4.000                | 02       | 2024 | 405,799.34        |
| MEDINA CNTY OHIO LIBR DIST                         | 1,500,000.00 | 3.000                | 12       | 2022 | 1,500,000.00      |
| MEDINA CNTY TEX                                    | 1,360,000.00 | 3.000                | 02       | 2039 | 1,360,000.00      |
| MEDINA CNTY TEX                                    | 1,605,000.00 | 3.000                | 02       | 2037 | 1,617,249.16      |
| MELROSE PARK ILL                                   | 1,410,000.00 | 2.250                | 12       | 2040 | 1,359,154.06      |
| MEMPHIS TENN                                       | 2,360,000.00 | 4.000                | 04       | 2029 | 2,405,335.60      |
| MEMPHIS TENN                                       | 1,000,000.00 | 5.000                | 04       | 2027 | 1,050,372.98      |
| MENASHA WIS JT SCH DIST                            | 1,410,000.00 | 4.000                | 03       | 2022 | 1,423,260.03      |
| MERCER CNTY N J                                    | 1,000,000.00 | 2.000                | 02       | 2022 | 1,000,000.00      |
| MERCER CNTY N J                                    | 3,190,000.00 | 3.000                | 02       | 2030 | 3,152,903.34      |
| MERIDEN CONN                                       | 2,770,000.00 | 3.000                | 03       | 2027 | 2,754,931.52      |
| MESA ARIZ                                          | 1,380,000.00 | 3.000                | 07       | 2034 | 1,371,748.87      |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN   | 5,000,000.00 | 4.000                | 07       | 2034 | 5,179,383.21      |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN   | 1,000,000.00 | 5.000                | 07       | 2023 | 1,073,808.31      |
| MIAMI CNTY KANS UNI SCH DIST NO 368                | 1,235,000.00 | 3.250                | 09       | 2021 | 1,231,883.54      |
| MIAMI GARDENS FLA                                  | 1,490,000.00 | 5.000                | 07       | 2024 | 1,569,531.52      |
| MIAMI-DADE CNTY FLA                                | 1,800,000.00 | 3.000                | 07       | 2030 | 1,783,366.79      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| MIAMI-DADE CNTY FLA SCH DIST                       | 4,000,000.00 | 3.500                | 03       | 2035 | 4,000,000.00      |
| MIDDLETON-CROSS PLAINS AREA SCH DIST WIS           | 2,500,000.00 | 3.125                | 03       | 2030 | 2,500,000.00      |
| MIDDLETOWN PA AREA SCH DIST                        | 1,000,000.00 | 5.000                | 03       | 2022 | 1,020,481.46      |
| MIDLAND MICH PUB SCHS                              | 3,400,000.00 | 5.000                | 05       | 2035 | 3,600,492.06      |
| MINISINK VY CENT SCH DIST N Y                      | 500,000.00   | 4.000                | 06       | 2023 | 522,229.33        |
| MINNEAPOLIS MINN SPL SCH DIST NO 001               | 1,370,000.00 | 4.000                | 02       | 2026 | 1,379,994.21      |
| MINNEAPOLIS MINN SPL SCH DIST NO 001               | 1,615,000.00 | 5.000                | 02       | 2023 | 1,653,901.73      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 2,490,000.00 | 4.000                | 04       | 2029 | 2,524,126.27      |
| MISSOULA CNTY MONT ELEM SCH DIST NO 001            | 1,610,000.00 | 4.000                | 07       | 2033 | 1,706,949.06      |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE          | 600,000.00   | 5.250                | 06       | 2036 | 653,461.68        |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE          | 500,000.00   | 5.000                | 06       | 2034 | 535,943.70        |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE          | 500,000.00   | 5.250                | 06       | 2035 | 545,150.37        |
| MISSOURI CITY TEX                                  | 2,545,000.00 | 4.000                | 06       | 2033 | 2,657,708.74      |
| MOBILE ALA                                         | 2,745,000.00 | 5.000                | 02       | 2030 | 3,037,642.86      |
| MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00 | 1,650,000.00 | 3.000                | 08       | 2032 | 1,624,538.56      |
| MONROE LA SPL SCH DIST                             | 995,000.00   | 3.375                | 03       | 2031 | 984,421.32        |
| MONROE LA SPL SCH DIST                             | 960,000.00   | 3.375                | 03       | 2030 | 954,366.73        |
| MONROE MICH PUB SCHS                               | 1,000,000.00 | 2.000                | 05       | 2042 | 976,117.23        |
| MONROE TWP MIDDLESEX CNTY N J BRD ED               | 1,000,000.00 | 4.000                | 08       | 2022 | 1,019,859.97      |
| MONROE TWP MIDDLESEX CNTY N J BRD ED               | 2,000,000.00 | 4.000                | 08       | 2021 | 2,017,390.57      |
| MONTAGUE MICH AREA PUB SCHS                        | 1,425,000.00 | 4.000                | 05       | 2035 | 1,496,139.26      |
| MONTEBELLO CALIF UNI SCH DIST                      | 1,750,000.00 | 3.000                | 08       | 2032 | 1,736,415.88      |
| MONTEBELLO CALIF UNI SCH DIST                      | 2,515,000.00 | 3.125                | 08       | 2030 | 2,481,112.44      |
| MONTEBELLO CALIF UNI SCH DIST                      | 1,700,000.00 | 3.000                | 08       | 2033 | 1,678,873.60      |
| MONTEBELLO CALIF UNI SCH DIST                      | 1,465,000.00 | 5.000                | 08       | 2035 | 1,576,309.60      |
| MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST        | 2,000,000.00 | 3.000                | 08       | 2034 | 1,991,093.58      |
| MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH DIS | 790,000.00   | 4.000                | 10       | 2039 | 899,288.13        |
| MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH DIS | 830,000.00   | 4.000                | 10       | 2040 | 941,953.11        |
| MONTGOMERY CNTY MD                                 | 5,000,000.00 | 4.000                | 12       | 2032 | 5,105,388.35      |
| MONTGOMERY CNTY PA                                 | 1,320,000.00 | 4.000                | 05       | 2025 | 1,364,266.53      |
| MONTGOMERY CNTY TENN                               | 1,300,000.00 | 4.000                | 04       | 2026 | 1,312,302.48      |
| MONTICELLO MINN INDPT SCH DIST NO 882              | 1,885,000.00 | 3.000                | 02       | 2033 | 1,885,000.00      |
| MONTROSE CNTY COLO SCH DIST NO RE-1J               | 1,000,000.00 | 5.000                | 12       | 2035 | 1,101,346.91      |
| MOORHEAD MINN INDPT SCH DIST NO 152                | 5,440,000.00 | 3.000                | 02       | 2032 | 5,439,980.20      |
| MORENO VALLEY CALIF UNI SCH DIST                   | 1,930,000.00 | 4.000                | 08       | 2030 | 1,995,289.14      |
| MORENO VALLEY CALIF UNI SCH DIST                   | 1,150,000.00 | 4.000                | 08       | 2029 | 1,195,871.57      |
| MOUNT LEBANON PA SCH DIST                          | 1,525,000.00 | 3.125                | 02       | 2031 | 1,514,057.59      |
| MOUNT PROSPECT ILL                                 | 1,795,000.00 | 3.500                | 12       | 2034 | 1,795,000.00      |
| MOUNT PROSPECT ILL                                 | 2,195,000.00 | 3.750                | 12       | 2035 | 2,190,146.38      |
| MOUNT VERNON ILL                                   | 765,000.00   | 4.000                | 12       | 2039 | 894,013.06        |
| MOUNTAINSIDE N J SCH DIST                          | 1,940,000.00 | 3.000                | 08       | 2026 | 1,940,000.00      |
| MT GREYLOCK MASS REGL SCH DIST                     | 1,025,000.00 | 3.000                | 06       | 2034 | 1,024,981.68      |
| MT PLEASANT S C                                    | 1,775,000.00 | 3.000                | 06       | 2027 | 1,773,995.67      |
| MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND         | 3,160,000.00 | 5.000                | 06       | 2023 | 3,386,851.36      |
| MURFREESBORO TENN                                  | 2,025,000.00 | 3.000                | 04       | 2027 | 2,025,000.00      |
| MUSKEGO WIS                                        | 1,100,000.00 | 4.000                | 04       | 2025 | 1,116,545.69      |
| NAPERVILLE ILL                                     | 2,200,000.00 | 3.000                | 12       | 2027 | 2,200,000.00      |
| NASSAU CNTY N Y                                    | 5,000,000.00 | 5.000                | 04       | 2029 | 5,286,401.23      |
| NASSAU CNTY N Y                                    | 5,000,000.00 | 5.000                | 04       | 2030 | 5,217,801.19      |
| NATOMAS UNI SCH DIST CALIF                         | 1,440,000.00 | 3.000                | 08       | 2040 | 1,512,556.54      |
| NAZARETH PA AREA SCH DIST                          | 750,000.00   | 5.000                | 11       | 2036 | 823,197.79        |
| NEBO UTAH SCH DIST                                 | 1,000,000.00 | 4.500                | 07       | 2024 | 1,019,186.63      |
| NESHAMINY PA SCH DIST                              | 3,050,000.00 | 4.000                | 11       | 2031 | 3,094,095.50      |
| NEW BRITAIN CONN                                   | 5,000,000.00 | 4.332                | 03       | 2031 | 5,000,000.00      |
| NEW HAVEN CONN                                     | 1,215,000.00 | 5.000                | 08       | 2033 | 1,368,625.45      |
| NEW HAVEN CONN                                     | 2,500,000.00 | 4.834                | 08       | 2033 | 2,500,000.00      |
| NEW ORLEANS LA                                     | 1,000,000.00 | 3.000                | 12       | 2032 | 1,000,000.00      |
| NEW ORLEANS LA                                     | 2,000,000.00 | 3.000                | 12       | 2031 | 2,005,347.19      |
| NEW ULM MINN INDPT SCH DIST NO 088                 | 2,240,000.00 | 3.000                | 02       | 2030 | 2,240,000.00      |
| NEW YORK N Y                                       | 1,000,000.00 | 5.000                | 12       | 2034 | 1,081,159.16      |
| NEW YORK N Y                                       | 500,000.00   | 4.000                | 08       | 2034 | 593,514.51        |



# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| NIAGARA FALLS N Y                                  | 765,000.00   | 3.000                | 05       | 2030 | 765,000.00        |
| NIAGARA FALLS N Y                                  | 825,000.00   | 3.000                | 05       | 2031 | 821,363.08        |
| NILES OHIO CITY SCH DIST                           | 2,525,000.00 | 5.000                | 12       | 2036 | 2,788,142.91      |
| NOLAN CNTY TEX HOSP DIST                           | 1,100,000.00 | 3.500                | 08       | 2028 | 1,086,922.02      |
| NORFOLK VA                                         | 4,500,000.00 | 3.000                | 08       | 2024 | 4,452,126.66      |
| NORRISTOWN PA AREA SCH DIST                        | 1,000,000.00 | 4.000                | 09       | 2033 | 1,060,788.10      |
| NORTH ALLEGHENY PA SCH DIST                        | 2,185,000.00 | 5.000                | 05       | 2030 | 2,350,158.76      |
| NORTH BRANCH MINN INDPT SCH DIST NO 138            | 1,250,000.00 | 3.000                | 02       | 2034 | 1,239,584.09      |
| NORTH DAVIS SWR DIST UTAH                          | 1,500,000.00 | 3.000                | 03       | 2023 | 1,529,672.03      |
| NORTH EAST INDPT SCH DIST TEX                      | 2,500,000.00 | 4.000                | 08       | 2033 | 2,599,814.36      |
| NORTH EAST INDPT SCH DIST TEX                      | 1,335,000.00 | 5.000                | 08       | 2023 | 1,395,146.23      |
| NORTH HILLS PA SCH DIST                            | 1,000,000.00 | 5.000                | 12       | 2029 | 1,187,975.41      |
| NORTH KANSAS CITY MO SCH DIST NO 74                | 500,000.00   | 4.000                | 03       | 2028 | 514,384.60        |
| NORTH LAS VEGAS NEV                                | 3,000,000.00 | 4.000                | 06       | 2035 | 3,038,523.92      |
| NORTH LITTLE ROCK ARK SCH DIST NO 1                | 2,020,000.00 | 3.000                | 02       | 2030 | 2,010,466.85      |
| NORTH LITTLE ROCK ARK SCH DIST NO 1                | 1,315,000.00 | 3.250                | 02       | 2035 | 1,278,713.88      |
| NORTH POCONO SCH DIST PA                           | 2,500,000.00 | 3.000                | 09       | 2030 | 2,477,181.00      |
| NORTH SYRACUSE N Y CENT SCH DIST                   | 1,165,000.00 | 3.250                | 06       | 2023 | 1,163,624.69      |
| NORTH THURSTON PUB SCHS WASH                       | 2,475,000.00 | 3.500                | 12       | 2028 | 2,486,381.24      |
| NORTHAMPTON PA AREA SCH DIST                       | 2,460,000.00 | 4.000                | 10       | 2027 | 2,483,577.14      |
| NORTHEAST IOWA CMNTY COLLEGE                       | 2,460,000.00 | 3.000                | 06       | 2034 | 2,464,832.43      |
| NORTHEAST IOWA CMNTY COLLEGE                       | 3,510,000.00 | 3.000                | 06       | 2035 | 3,510,000.00      |
| NORTHERN LEHIGH PA SCH DIST                        | 100,000.00   | 2.000                | 03       | 2022 | 100,000.00        |
| NORTHLAND MINN INDPT SCH DIST NO 118               | 1,260,000.00 | 3.000                | 02       | 2031 | 1,252,294.87      |
| NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN | 365,000.00   | 3.000                | 10       | 2038 | 370,049.06        |
| NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN | 325,000.00   | 3.000                | 10       | 2039 | 328,485.81        |
| NORTHVILLE MICH PUB SCHS                           | 450,000.00   | 5.000                | 05       | 2022 | 464,636.80        |
| NORTHWEST ARK CMNTY COLLEGE DIST                   | 1,025,000.00 | 3.125                | 05       | 2030 | 1,017,969.69      |
| NORTHWEST ARK CMNTY COLLEGE DIST                   | 500,000.00   | 3.125                | 05       | 2029 | 498,709.70        |
| NORWIN PA SCH DIST                                 | 1,710,000.00 | 4.000                | 04       | 2021 | 1,711,040.61      |
| NORWIN PA SCH DIST                                 | 2,930,000.00 | 3.000                | 09       | 2030 | 2,906,776.85      |
| NOVI MICH CMNTY SCH DIST                           | 2,350,000.00 | 5.000                | 05       | 2027 | 2,492,530.83      |
| OAK CREEK WIS                                      | 3,000,000.00 | 3.500                | 12       | 2023 | 3,004,014.46      |
| OAKLAND CALIF                                      | 3,735,000.00 | 3.500                | 01       | 2032 | 3,651,299.67      |
| OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY            | 1,000,000.00 | 4.000                | 08       | 2034 | 1,081,511.89      |
| OCEANSIDE CALIF UNI SCH DIST                       | 1,200,000.00 | 5.000                | 08       | 2033 | 1,293,491.58      |
| OKLAHOMA CITY OKLA                                 | 3,000,000.00 | 3.000                | 03       | 2027 | 2,983,699.08      |
| OKLAHOMA CITY OKLA                                 | 3,255,000.00 | 3.000                | 03       | 2031 | 3,233,144.08      |
| OLENTANGY LOC SCH DIST OHIO                        | 140,000.00   | 4.000                | 12       | 2030 | 145,274.49        |
| OLENTANGY LOC SCH DIST OHIO                        | 1,000,000.00 | 5.000                | 12       | 2023 | 1,052,256.71      |
| OLENTANGY LOC SCH DIST OHIO                        | 500,000.00   | 4.000                | 12       | 2030 | 518,857.49        |
| OMAHA NEB                                          | 1,070,000.00 | 4.000                | 04       | 2035 | 1,083,203.43      |
| OMAHA NEB                                          | 1,070,000.00 | 4.000                | 04       | 2034 | 1,084,744.21      |
| OMAHA-DOUGLAS NEB PUB BLDG COMMN                   | 1,250,000.00 | 3.000                | 05       | 2040 | 1,246,322.66      |
| ORCHARD CALIF SCH DIST                             | 3,765,000.00 | 3.750                | 08       | 2036 | 3,712,766.73      |
| OREGON COAST CMNTY COLLEGE DIST                    | 1,000,000.00 | 4.000                | 06       | 2023 | 1,021,715.04      |
| OREGON OHIO CITY SCH DIST                          | 1,000,000.00 | 3.000                | 12       | 2023 | 1,003,698.89      |
| OREGON ST                                          | 5,655,000.00 | 5.000                | 11       | 2023 | 5,967,684.18      |
| OREGON ST                                          | 5,000,000.00 | 4.000                | 08       | 2035 | 5,199,377.17      |
| OREGON WIS SCH DIST                                | 2,290,000.00 | 3.000                | 03       | 2031 | 2,250,581.72      |
| OSAGE SCH LAKE OZARK MO                            | 1,360,000.00 | 4.500                | 03       | 2022 | 1,376,452.33      |
| OSWEGO ILL                                         | 2,865,000.00 | 3.522                | 12       | 2037 | 2,865,000.00      |
| OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST   | 1,080,000.00 | 3.000                | 03       | 2029 | 1,080,000.00      |
| OXNARD CALIF SCH DIST                              | 1,485,000.00 | 5.000                | 08       | 2025 | 1,605,304.28      |
| OXNARD CALIF SCH DIST                              | 1,110,000.00 | 5.000                | 08       | 2024 | 1,180,997.10      |
| OXNARD CALIF SCH DIST                              | 1,140,000.00 | 5.000                | 08       | 2025 | 1,235,398.14      |
| OXNARD CALIF SCH DIST                              | 1,165,000.00 | 5.000                | 08       | 2025 | 1,245,038.89      |
| OYSTER BAY N Y                                     | 2,000,000.00 | 5.000                | 08       | 2024 | 2,117,926.90      |
| OZARK MO REORG SCH DIST NO R 06                    | 1,000,000.00 | 4.000                | 03       | 2030 | 1,015,947.72      |
| PALMDALE CALIF SCH DIST                            | 1,030,000.00 | 4.000                | 08       | 2037 | 1,050,276.85      |
| PAPIO-MISSOURI RIV NAT RES DIST NEB                | 2,785,000.00 | 3.250                | 12       | 2033 | 2,715,711.17      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| PARAMOUNT CALIF UNI SCH DIST                       | 2,620,000.00 | 4.000                | 08       | 2030 | 2,658,333.10      |
| PASADENA TEX                                       | 1,250,000.00 | 4.000                | 02       | 2032 | 1,291,734.17      |
| PASSAIC CNTY N J                                   | 1,950,000.00 | 4.000                | 12       | 2031 | 1,948,114.35      |
| PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED   | 1,030,000.00 | 3.375                | 10       | 2029 | 1,016,635.89      |
| PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED   | 1,095,000.00 | 3.625                | 10       | 2031 | 1,083,093.54      |
| PELHAM ALA                                         | 1,960,000.00 | 3.000                | 02       | 2027 | 1,957,834.77      |
| PELHAM ALA                                         | 2,040,000.00 | 4.000                | 02       | 2028 | 2,096,627.93      |
| PERHAM MINN INDPT SCH DIST NO 549                  | 2,425,000.00 | 3.000                | 02       | 2032 | 2,413,618.76      |
| PERTH AMBOY N J                                    | 465,000.00   | 4.000                | 07       | 2037 | 509,506.53        |
| PETALUMA CALIF CITY JT UN HIGH SCH DIST            | 1,610,000.00 | 4.000                | 08       | 2036 | 1,634,986.53      |
| PETERS TWP PA SCH DIST WASHINGTON CNTY             | 1,000,000.00 | 4.000                | 09       | 2034 | 1,040,332.44      |
| PETERS TWP PA SCH DIST WASHINGTON CNTY             | 4,000,000.00 | 4.000                | 09       | 2035 | 4,149,202.39      |
| PHARR TEX                                          | 975,000.00   | 5.000                | 08       | 2035 | 1,080,273.37      |
| PHOENIX ARIZ                                       | 3,000,000.00 | 4.000                | 07       | 2027 | 3,093,933.60      |
| PICKERINGTON OHIO LOC SCH DIST                     | 1,000,000.00 | 4.000                | 12       | 2023 | 1,023,473.68      |
| PIERCE CNTY WASH SCH DIST NO 001 STEILACOOM        | 1,000,000.00 | 5.000                | 12       | 2022 | 1,037,356.33      |
| PIERCE CNTY WASH SCH DIST NO 003 PUYALLUP          | 1,000,000.00 | 4.000                | 12       | 2022 | 1,022,817.64      |
| PIERCE CNTY WASH SCH DIST NO 083 UNIV PL           | 1,000,000.00 | 5.000                | 12       | 2023 | 1,035,089.64      |
| PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK       | 1,300,000.00 | 4.000                | 12       | 2023 | 1,355,657.28      |
| PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE   | 1,100,000.00 | 4.000                | 12       | 2036 | 1,171,068.17      |
| PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE       | 1,075,000.00 | 3.250                | 07       | 2031 | 1,056,210.52      |
| PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE       | 1,100,000.00 | 3.000                | 07       | 2029 | 1,077,322.08      |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA            | 2,000,000.00 | 3.500                | 07       | 2037 | 2,000,000.00      |
| PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM   | 800,000.00   | 5.000                | 07       | 2036 | 865,299.40        |
| PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE         | 1,000,000.00 | 3.000                | 07       | 2028 | 991,995.90        |
| PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689       | 1,630,000.00 | 3.000                | 02       | 2037 | 1,653,660.65      |
| PITTSBURG CALIF UNI SCH DIST                       | 1,090,000.00 | 4.000                | 08       | 2031 | 1,104,112.45      |
| PITTSBURG CALIF UNI SCH DIST                       | 2,130,000.00 | 5.000                | 08       | 2030 | 2,280,014.10      |
| PITTSBURGH PA                                      | 500,000.00   | 4.000                | 09       | 2036 | 517,386.31        |
| PITTSFIELD MASS                                    | 1,000,000.00 | 3.125                | 12       | 2036 | 978,566.65        |
| PLACENTIA-YORBA LINDA CALIF UNI SCH DIST           | 1,750,000.00 | 4.000                | 08       | 2030 | 1,794,938.87      |
| PLAINVILLE MASS                                    | 1,810,000.00 | 3.000                | 10       | 2035 | 1,770,324.48      |
| PLAINVILLE MASS                                    | 1,865,000.00 | 3.000                | 10       | 2036 | 1,813,216.19      |
| PLANO TEX                                          | 1,080,000.00 | 3.000                | 09       | 2027 | 1,080,000.00      |
| PLEASANTON CALIF UNI SCH DIST                      | 775,000.00   | 4.000                | 08       | 2036 | 819,048.87        |
| PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX  | 2,000,000.00 | 3.000                | 02       | 2023 | 2,000,000.00      |
| PLYMOUTH MASS                                      | 1,835,000.00 | 4.000                | 05       | 2030 | 1,893,950.50      |
| PORT ANGELES WASH                                  | 1,375,000.00 | 4.000                | 11       | 2028 | 1,401,899.81      |
| PORT CLINTON OHIO CITY SCH DIST                    | 1,555,000.00 | 4.000                | 06       | 2023 | 1,580,795.23      |
| PORT HURON MICH AREA SCH DIST                      | 4,645,000.00 | 4.000                | 05       | 2034 | 4,907,510.99      |
| PORTER CNTY IND                                    | 3,085,000.00 | 3.000                | 07       | 2033 | 3,072,367.63      |
| POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPPO | 1,550,000.00 | 3.000                | 12       | 2036 | 1,682,938.05      |
| POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPPO | 1,600,000.00 | 3.000                | 12       | 2037 | 1,731,254.42      |
| POWAY CALIF UNI SCH DIST                           | 3,500,000.00 | 4.000                | 08       | 2028 | 3,580,984.82      |
| PRESTON CNTY W VA BRD ED                           | 2,950,000.00 | 3.000                | 05       | 2021 | 2,948,154.01      |
| PRINCE GEORGES CNTY MD                             | 3,000,000.00 | 3.000                | 09       | 2033 | 3,000,000.00      |
| PRIOR LAKE MINN INDPT SCH DIST NO 719              | 2,000,000.00 | 4.000                | 02       | 2025 | 2,034,817.98      |
| PROSSER WASH PUB HOSP DIST                         | 590,000.00   | 3.750                | 12       | 2030 | 584,326.36        |
| PROSSER WASH PUB HOSP DIST                         | 1,000,000.00 | 3.500                | 12       | 2027 | 990,002.05        |
| PULASKI CNTY ARK SPL SCH DIST                      | 3,250,000.00 | 3.250                | 02       | 2036 | 3,211,721.04      |
| PURCELLVILLE VA                                    | 500,000.00   | 5.000                | 02       | 2023 | 518,916.58        |
| QUAKER VALLEY PA SCH DIST                          | 1,735,000.00 | 3.000                | 04       | 2035 | 1,724,962.29      |
| RALEIGH N C                                        | 3,400,000.00 | 3.375                | 02       | 2036 | 3,358,378.61      |
| RAMSEY CNTY MINN                                   | 1,715,000.00 | 2.500                | 02       | 2021 | 1,715,000.00      |
| RED OAK TEX INDPT SCH DIST                         | 3,520,000.00 | 3.500                | 08       | 2036 | 3,512,752.63      |
| REEDY CREEK IMPT DIST FLA                          | 1,500,000.00 | 4.000                | 06       | 2034 | 1,603,048.28      |
| REEDY CREEK IMPT DIST FLA                          | 1,000,000.00 | 4.000                | 06       | 2035 | 1,054,338.03      |
| REYNOLDSBURG OHIO CITY SCH DIST                    | 2,175,000.00 | 4.000                | 12       | 2029 | 2,233,479.28      |
| RHODE ISLAND ST & PROVIDENCE PLANTATIONS           | 6,490,000.00 | 4.000                | 05       | 2037 | 6,743,960.64      |
| RHODE ISLAND ST & PROVIDENCE PLANTATIONS           | 3,000,000.00 | 3.000                | 05       | 2033 | 3,000,000.00      |
| RICHARDSON TEX                                     | 1,130,000.00 | 5.000                | 02       | 2023 | 1,196,017.73      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                                 | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                       |              |                      | Mo.      | Year |                   |
| RINGGOLD PA SCH DIST                                  | 4,040,000.00 | 3.500                | 11       | 2035 | 4,040,000.00      |
| RIVERSIDE CALIF CMNTY COLLEGE DIST                    | 5,000,000.00 | 4.000                | 08       | 2030 | 5,111,345.42      |
| RIVERSIDE CALIF UNI SCH DIST                          | 5,000,000.00 | 3.500                | 08       | 2030 | 4,888,194.51      |
| RIVERSIDE OHIO LOC SCH DIST                           | 700,000.00   | 3.441                | 10       | 2038 | 700,000.00        |
| ROCK ISLAND ILL                                       | 645,000.00   | 4.000                | 12       | 2040 | 721,922.68        |
| ROMULUS MICH CMNTY SCHS                               | 500,000.00   | 5.000                | 11       | 2029 | 526,853.95        |
| ROWAN CNTY KY                                         | 1,300,000.00 | 3.000                | 06       | 2033 | 1,300,000.00      |
| ROWLAND CALIF UNI SCH DIST                            | 4,510,000.00 | 3.250                | 08       | 2031 | 4,485,832.73      |
| ROYAL OAK MICH                                        | 750,000.00   | 4.000                | 04       | 2033 | 768,458.78        |
| ROYAL OAK MICH                                        | 575,000.00   | 4.000                | 04       | 2034 | 587,676.96        |
| RUSHFORD PETERSON MINN INDPT SCH DIST NO 239          | 2,180,000.00 | 3.000                | 02       | 2030 | 2,180,000.00      |
| RUTHERFORD CNTY TENN                                  | 5,325,000.00 | 3.000                | 04       | 2037 | 5,257,209.72      |
| SACRAMENTO CALIF CITY UNI SCH DIST                    | 3,120,000.00 | 5.000                | 08       | 2032 | 3,312,634.01      |
| SAGINAW CNTY MICH                                     | 1,000,000.00 | 4.000                | 11       | 2035 | 1,044,354.79      |
| SAGINAW MICH CITY SCH DIST                            | 1,000,000.00 | 5.000                | 05       | 2036 | 1,075,132.03      |
| SAGINAW MICH CITY SCH DIST                            | 1,000,000.00 | 5.000                | 05       | 2032 | 1,080,472.39      |
| SALINE CNTY KANS UNI SCH DIST NO 305 SALINA           | 2,630,000.00 | 4.000                | 09       | 2023 | 2,694,836.21      |
| SALINE CNTY KANS UNI SCH DIST NO 305 SALINA           | 370,000.00   | 4.000                | 09       | 2023 | 379,121.44        |
| SAN ANTONIO TEX                                       | 2,200,000.00 | 4.000                | 02       | 2028 | 2,264,335.12      |
| SAN ANTONIO TEX INDPT SCH DIST                        | 3,000,000.00 | 3.000                | 08       | 2038 | 3,038,838.97      |
| SAN BERNARDINO CALIF CITY UNI SCH DIST                | 1,195,000.00 | 3.125                | 08       | 2036 | 1,175,354.05      |
| SAN DIEGO CALIF UNI SCH DIST                          | 2,500,000.00 | 3.250                | 07       | 2028 | 2,510,423.12      |
| SAN DIEGO CALIF UNI SCH DIST                          | 5,000,000.00 | 3.000                | 07       | 2036 | 4,902,322.93      |
| SAN DIEGUIO CALIF UN HIGH SCH DIST                    | 6,355,000.00 | 3.500                | 08       | 2035 | 6,305,237.60      |
| SAN GORGONIO MEM HEALTHCARE DIST CALIF                | 1,000,000.00 | 4.000                | 08       | 2033 | 1,007,057.67      |
| SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST           | 740,000.00   | 3.500                | 09       | 2029 | 743,154.94        |
| SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02    | 1,500,000.00 | 3.250                | 08       | 2025 | 1,496,851.42      |
| SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02    | 1,000,000.00 | 3.375                | 08       | 2026 | 997,236.09        |
| SAN LEANDRO CALIF UNI SCH DIST                        | 2,245,000.00 | 3.500                | 08       | 2029 | 2,213,786.39      |
| SAN LEANDRO CALIF UNI SCH DIST                        | 2,560,000.00 | 3.500                | 08       | 2030 | 2,500,713.19      |
| SAN MARCOS CALIF UNI SCH DIST                         | 2,000,000.00 | 3.377                | 08       | 2040 | 2,000,000.00      |
| SAN MATEO CALIF UN HIGH SCH DIST                      | 1,205,000.00 | 3.250                | 09       | 2033 | 1,224,353.53      |
| SAN RAMON VALLEY CALIF UNI SCH DIST                   | 1,500,000.00 | 4.000                | 08       | 2030 | 1,563,101.23      |
| SAN YSIDRO CALIF SCH DIST                             | 1,000,000.00 | 4.000                | 08       | 2040 | 1,129,532.00      |
| SANDUSKY OHIO CITY SCH DIST                           | 800,000.00   | 3.451                | 11       | 2039 | 800,000.00        |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH DIST | 2,235,000.00 | 4.000                | 12       | 2040 | 2,411,167.07      |
| SANGER CALIF UNI SCH DIST                             | 1,575,000.00 | 3.000                | 08       | 2027 | 1,556,400.66      |
| SANILAC CNTY MICH                                     | 4,085,000.00 | 4.470                | 06       | 2033 | 4,065,519.95      |
| SANTA CLARA CALIF UNI SCH DIST                        | 5,225,000.00 | 3.500                | 07       | 2030 | 5,199,929.86      |
| SANTA MARIA CALIF JT UN HIGH SCH DIST                 | 1,025,000.00 | 3.000                | 08       | 2030 | 1,002,373.41      |
| SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201    | 1,300,000.00 | 3.000                | 08       | 2040 | 1,398,710.06      |
| SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST           | 1,000,000.00 | 4.000                | 02       | 2029 | 1,017,418.17      |
| SCHOOL ADMINISTRATIVE DIST NO 051 ME                  | 1,085,000.00 | 5.000                | 10       | 2022 | 1,135,552.86      |
| SCOTTSDALE ARIZ                                       | 1,985,000.00 | 4.500                | 07       | 2022 | 2,023,374.49      |
| SCOTTSDALE ARIZ                                       | 120,000.00   | 4.500                | 07       | 2022 | 122,319.87        |
| SCRANTON PA SCH DIST                                  | 1,500,000.00 | 4.000                | 12       | 2040 | 1,675,463.81      |
| SEA ISLE CITY N J                                     | 1,580,000.00 | 3.000                | 11       | 2034 | 1,569,405.59      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 260                | 1,000,000.00 | 4.000                | 10       | 2031 | 1,105,824.97      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 260                | 1,500,000.00 | 4.000                | 10       | 2033 | 1,543,637.08      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE          | 3,200,000.00 | 4.000                | 09       | 2023 | 3,248,602.63      |
| SEGUIN TEX INDPT SCH DIST                             | 1,130,000.00 | 3.000                | 02       | 2038 | 1,138,444.25      |
| SENECA VY PA SCH DIST                                 | 2,000,000.00 | 4.000                | 03       | 2029 | 2,058,698.77      |
| SEWARD CNTY KANS UNI SCH DIST NO 480                  | 4,635,000.00 | 4.000                | 09       | 2022 | 4,687,172.27      |
| SEWARD CNTY KANS UNI SCH DIST NO 480                  | 3,060,000.00 | 4.000                | 09       | 2034 | 3,141,038.32      |
| SHARON WIS SCH DIST NO 011                            | 1,890,000.00 | 4.930                | 04       | 2022 | 1,895,220.65      |
| SHEBOYGAN CNTY WIS                                    | 1,625,000.00 | 4.000                | 05       | 2021 | 1,629,719.25      |
| SIBLEY EAST SCH DIST 2310 MINN                        | 1,610,000.00 | 3.250                | 02       | 2029 | 1,595,141.62      |
| SIBLEY EAST SCH DIST 2310 MINN                        | 1,885,000.00 | 3.500                | 02       | 2032 | 1,864,501.24      |
| SIDNEY N Y CENT SCH DIST                              | 1,000,000.00 | 4.000                | 06       | 2022 | 1,018,829.04      |
| SISKIYOU CALIF JT CMNTY COLLEGE DIST                  | 1,480,000.00 | 3.000                | 08       | 2028 | 1,454,301.98      |
| SKAGIT CNTY WASH PUB HOSP DIST NO 002                 | 1,420,000.00 | 3.250                | 12       | 2028 | 1,402,586.76      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| SKAGIT CNTY WASH PUB HOSP DIST NO 002              | 1,545,000.00  | 3.375                | 12       | 2030 | 1,524,762.31      |
| SKOKIE ILL                                         | 1,100,000.00  | 3.000                | 12       | 2037 | 1,100,000.00      |
| SMITHVILLE TWP N C BRUNSWICK CNTY                  | 1,650,000.00  | 5.000                | 06       | 2022 | 1,698,854.64      |
| SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT        | 1,205,000.00  | 4.000                | 12       | 2034 | 1,235,090.61      |
| SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS   | 500,000.00    | 4.000                | 12       | 2035 | 528,717.30        |
| SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE         | 2,000,000.00  | 4.000                | 12       | 2035 | 2,076,763.21      |
| SOCORRO TEX INDPT SCH DIST                         | 3,000,000.00  | 5.000                | 08       | 2023 | 3,127,020.45      |
| SOUTH DAVIS REC DIST UTAH                          | 1,130,000.00  | 5.000                | 01       | 2023 | 1,192,744.87      |
| SOUTH PARK PA SCH DIST                             | 845,000.00    | 3.000                | 10       | 2035 | 864,910.02        |
| SOUTH REDFORD MICH SCH DIST                        | 1,135,000.00  | 5.000                | 05       | 2028 | 1,205,716.82      |
| SOUTH ST PAUL MINN SPL SCH DIST NO 006             | 2,080,000.00  | 4.000                | 02       | 2026 | 2,088,768.95      |
| SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN   | 2,000,000.00  | 3.500                | 02       | 2027 | 2,020,459.05      |
| SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN   | 10,385,000.00 | 3.500                | 02       | 2032 | 10,678,955.60     |
| SOUTHERN KERN CALIF UNI SCH DIST                   | 1,015,000.00  | 3.000                | 11       | 2034 | 1,003,693.07      |
| SOUTHERN LEHIGH PA SCH DIST                        | 1,475,000.00  | 2.500                | 09       | 2023 | 1,484,300.45      |
| SOUTHMORELAND SCH DIST PA                          | 120,000.00    | 2.000                | 04       | 2022 | 119,809.16        |
| SOUTHWEST TEX INDPT SCH DIST                       | 635,000.00    | 4.000                | 02       | 2028 | 652,825.48        |
| SOUTHWEST TEX INDPT SCH DIST                       | 2,470,000.00  | 4.000                | 02       | 2028 | 2,539,336.91      |
| SOUTHWICK TOLLAND REGL SCH DIST MASS               | 635,000.00    | 5.000                | 05       | 2022 | 657,772.23        |
| SOUTHWICK TOLLAND REGL SCH DIST MASS               | 630,000.00    | 5.000                | 05       | 2023 | 666,479.07        |
| SPOKANE CNTY WASH SCH DIST NO 363 WEST VY          | 1,500,000.00  | 4.000                | 12       | 2021 | 1,513,026.21      |
| SPRING TEX INDPT SCH DIST                          | 1,940,000.00  | 4.000                | 02       | 2025 | 1,970,780.70      |
| SPRING TEX INDPT SCH DIST                          | 1,000,000.00  | 5.000                | 08       | 2022 | 1,035,459.20      |
| SPRING TEX INDPT SCH DIST                          | 1,000,000.00  | 4.000                | 08       | 2036 | 1,047,512.60      |
| SPRINGDALE ARK SCH DIST NO 050                     | 1,740,000.00  | 3.750                | 06       | 2035 | 1,732,909.38      |
| SPRINGFIELD MASS                                   | 1,500,000.00  | 3.000                | 12       | 2028 | 1,500,000.00      |
| ST CHARLES ILL                                     | 965,000.00    | 4.000                | 12       | 2021 | 979,499.79        |
| ST CHARLES ILL                                     | 1,315,000.00  | 3.550                | 12       | 2034 | 1,315,000.00      |
| ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE     | 1,015,000.00  | 3.250                | 03       | 2025 | 1,014,993.29      |
| ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19        | 4,335,000.00  | 4.000                | 02       | 2037 | 4,437,261.23      |
| ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19        | 1,930,000.00  | 4.000                | 02       | 2035 | 1,950,042.67      |
| ST CLAIR PA AREA SCH DIST                          | 820,000.00    | 3.000                | 10       | 2038 | 822,126.30        |
| ST CLOUD MINN INDPT SCH DIST NO 742                | 1,750,000.00  | 4.000                | 02       | 2035 | 1,808,166.85      |
| ST FRANCIS MINN INDPT SCH DIST NO 015              | 1,000,000.00  | 3.300                | 02       | 2037 | 1,000,000.00      |
| ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIST          | 1,000,000.00  | 4.000                | 03       | 2022 | 1,002,886.43      |
| ST LOUIS MO                                        | 1,265,000.00  | 5.000                | 02       | 2034 | 1,376,097.13      |
| ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SC | 3,000,000.00  | 4.000                | 04       | 2022 | 3,064,918.30      |
| ST MICHAEL MINN INDPT SCH DIST NO 885              | 3,000,000.00  | 3.000                | 02       | 2029 | 2,962,916.57      |
| STATE CENTER CALIF CMNTY COLLEGE DIST              | 1,000,000.00  | 4.000                | 08       | 2036 | 1,056,849.07      |
| STRATFORD CONN                                     | 500,000.00    | 5.000                | 12       | 2030 | 524,859.39        |
| SUFFOLK VA                                         | 2,755,000.00  | 5.000                | 12       | 2023 | 2,886,415.04      |
| SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT           | 1,000,000.00  | 4.000                | 12       | 2034 | 1,034,572.47      |
| SUMNER CNTY KANS                                   | 1,035,000.00  | 4.000                | 10       | 2027 | 1,070,746.64      |
| SUMNER CNTY KANS                                   | 1,080,000.00  | 4.000                | 10       | 2028 | 1,111,892.27      |
| SUMNER CNTY TENN                                   | 2,105,000.00  | 3.000                | 12       | 2031 | 2,015,833.43      |
| SUN PRAIRIE WIS AREA SCH DIST                      | 5,000,000.00  | 4.000                | 03       | 2035 | 5,127,318.97      |
| SUNNYVALE CALIF SCH DIST                           | 2,140,000.00  | 5.000                | 09       | 2030 | 2,331,680.73      |
| SUNNYVALE TEX SCH DIST                             | 1,730,000.00  | 4.000                | 02       | 2037 | 1,799,081.71      |
| SUPERIOR WIS SCH DIST                              | 4,650,000.00  | 3.000                | 04       | 2033 | 4,650,000.00      |
| SYLVANIA OHIO CITY SCH DIST                        | 3,710,000.00  | 4.000                | 12       | 2028 | 3,807,276.06      |
| TANGIPAHOA PARISH LA REC DIST NO 3                 | 400,000.00    | 3.250                | 04       | 2026 | 394,440.26        |
| TAOS N MEX SCH DIST NO 001                         | 1,300,000.00  | 5.000                | 09       | 2028 | 1,383,489.92      |
| TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN | 1,210,000.00  | 2.000                | 01       | 2037 | 1,175,880.57      |
| TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN | 1,000,000.00  | 2.125                | 01       | 2038 | 982,387.19        |
| TAZEWELL CNTY ILL SCH DIST NO 51                   | 2,685,000.00  | 4.000                | 12       | 2031 | 2,685,000.00      |
| TAZEWELL CNTY ILL SCH DIST NO 51                   | 1,895,000.00  | 4.000                | 12       | 2035 | 1,928,494.12      |
| TEMPE ARIZ UN HIGH SCH DIST NO 213                 | 1,500,000.00  | 3.500                | 07       | 2029 | 1,508,364.89      |
| TEMPLE TEX                                         | 1,675,000.00  | 5.000                | 08       | 2021 | 1,702,056.97      |
| TEXAS ST                                           | 5,000,000.00  | 5.000                | 08       | 2036 | 5,281,467.26      |
| TEXAS ST                                           | 1,350,000.00  | 4.000                | 08       | 2036 | 1,415,322.59      |
| TEXAS ST                                           | 10,000,000.00 | 5.000                | 10       | 2036 | 11,141,878.24     |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| THURSTON CNTY WASH SCH DIST NO 033 TUMWATER        | 1,000,000.00 | 4.000                | 12       | 2027 | 1,026,995.47      |
| TOLEDO OHIO                                        | 2,905,000.00 | 3.000                | 12       | 2035 | 3,005,948.34      |
| TOMS RIVER N J BRD ED                              | 1,000,000.00 | 4.000                | 07       | 2024 | 1,022,641.21      |
| TORRANCE CALIF UNI SCH DIST                        | 1,750,000.00 | 4.000                | 08       | 2030 | 1,798,830.07      |
| TORRANCE CALIF UNI SCH DIST                        | 2,645,000.00 | 3.000                | 08       | 2032 | 2,645,000.00      |
| TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3   | 1,025,000.00 | 5.000                | 08       | 2031 | 1,096,773.21      |
| TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3   | 1,105,000.00 | 3.500                | 08       | 2033 | 1,098,244.34      |
| TRAVIS CNTY TEX                                    | 4,355,000.00 | 3.000                | 03       | 2037 | 4,373,914.89      |
| TRINITY AREA SCH DIST PA                           | 3,205,000.00 | 3.600                | 01       | 2034 | 3,205,000.00      |
| TROY OHIO                                          | 500,000.00   | 3.000                | 12       | 2038 | 521,439.11        |
| TROY PA AREA SCH DIST BRADFORD CNTY                | 1,000,000.00 | 3.125                | 03       | 2030 | 987,794.60        |
| TRUSSVILLE ALA                                     | 1,145,000.00 | 5.000                | 03       | 2029 | 1,222,848.74      |
| TUALATIN VALLEY ORE FIRE & RESCUE RURAL FIRE PROTN | 1,135,000.00 | 4.000                | 06       | 2021 | 1,139,640.88      |
| TULSA OKLA                                         | 2,915,000.00 | 3.000                | 03       | 2030 | 2,880,482.10      |
| TULSA OKLA                                         | 4,105,000.00 | 3.375                | 03       | 2033 | 4,054,624.47      |
| TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST       | 2,280,000.00 | 3.125                | 08       | 2038 | 2,249,349.22      |
| TWIN FALLS CNTY IDAHO SCH DIST NO 411              | 1,705,000.00 | 4.000                | 09       | 2024 | 1,764,277.86      |
| TWIN FALLS CNTY IDAHO SCH DIST NO 411              | 1,000,000.00 | 4.000                | 09       | 2024 | 1,032,286.21      |
| UNITED SOUTH CENT MINN INDPT SCH DIST NO 2134      | 1,355,000.00 | 4.000                | 02       | 2022 | 1,380,410.87      |
| UPPER DARBY PA SCH DIST                            | 500,000.00   | 4.000                | 04       | 2040 | 569,506.79        |
| UPPER DARBY PA SCH DIST                            | 500,000.00   | 4.000                | 04       | 2039 | 571,047.04        |
| UPPER DUBLIN PA SCH DIST                           | 1,000,000.00 | 4.000                | 02       | 2031 | 1,028,840.44      |
| VAN DYKE MICH PUB SCHS                             | 1,545,000.00 | 5.000                | 05       | 2036 | 1,681,963.76      |
| VANTAGE CAREER CTR JT VOCATIONAL SCH DIST OHIO     | 1,060,000.00 | 4.000                | 12       | 2027 | 1,066,815.02      |
| VENTURA CALIF UNI SCH DIST                         | 950,000.00   | 5.000                | 08       | 2028 | 1,005,491.63      |
| VICTOR N Y CENT SCH DIST                           | 500,000.00   | 5.000                | 06       | 2022 | 521,961.09        |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 3,000,000.00 | 3.000                | 08       | 2034 | 2,960,381.55      |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 1,750,000.00 | 4.000                | 08       | 2035 | 1,879,368.36      |
| VICTORIA TEX INDPT SCH DIST                        | 2,000,000.00 | 3.500                | 02       | 2034 | 2,034,565.27      |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 3,000,000.00 | 3.000                | 02       | 2036 | 3,009,524.73      |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 3,000,000.00 | 3.000                | 02       | 2038 | 3,017,168.37      |
| WACONIA MINN INDPT SCH DIST NO 110                 | 4,560,000.00 | 3.000                | 02       | 2030 | 4,560,000.00      |
| WALNUT VALLEY CALIF UNI SCH DIST                   | 1,135,000.00 | 3.000                | 08       | 2033 | 1,130,239.31      |
| WALTON CNTY GA SCH DIST                            | 1,000,000.00 | 5.250                | 08       | 2024 | 1,070,650.04      |
| WAPAKONETA OHIO CITY SCH DIST                      | 1,000,000.00 | 4.000                | 12       | 2031 | 1,040,710.38      |
| WARREN OHIO LOC SCH DIST WASHINGTON CNTY           | 1,000,000.00 | 4.000                | 12       | 2036 | 1,038,763.25      |
| WASATCH CNTY UTAH SCH DIST                         | 3,600,000.00 | 3.000                | 02       | 2033 | 3,612,284.56      |
| WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23 J  | 2,000,000.00 | 5.000                | 06       | 2035 | 2,193,821.52      |
| WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DIST  | 2,550,000.00 | 3.500                | 06       | 2028 | 2,579,411.15      |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 2,250,000.00 | 3.125                | 06       | 2024 | 2,248,150.11      |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 1,000,000.00 | 4.000                | 06       | 2022 | 1,027,052.27      |
| WASHINGTON CNTY UTAH SCH DIST                      | 1,575,000.00 | 4.000                | 03       | 2026 | 1,598,469.59      |
| WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DIST  | 1,300,000.00 | 4.000                | 06       | 2022 | 1,336,867.82      |
| WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DIST  | 1,000,000.00 | 5.000                | 06       | 2038 | 1,127,394.70      |
| WASHINGTON TWP CALIF HEALTH CARE DIST              | 2,905,000.00 | 3.500                | 08       | 2034 | 2,855,479.75      |
| WASHOE CNTY NEV SCH DIST                           | 2,270,000.00 | 4.000                | 06       | 2035 | 2,324,113.38      |
| WASHOE CNTY NEV SCH DIST                           | 7,985,000.00 | 3.125                | 10       | 2037 | 7,860,661.89      |
| WATerview I MET DIST COLO                          | 1,265,000.00 | 5.000                | 12       | 2036 | 1,408,383.39      |
| WAUKEGAN ILL                                       | 1,515,000.00 | 5.000                | 12       | 2034 | 1,632,307.07      |
| WAUKEGAN ILL                                       | 1,585,000.00 | 5.000                | 12       | 2033 | 1,712,157.32      |
| WAUKEGAN ILL                                       | 1,445,000.00 | 5.000                | 12       | 2033 | 1,560,925.76      |
| WAUKESHA WIS                                       | 1,520,000.00 | 3.000                | 10       | 2022 | 1,520,000.00      |
| WAUPUN WIS SCH DIST                                | 1,125,000.00 | 4.000                | 04       | 2036 | 1,161,010.48      |
| WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J       | 2,810,000.00 | 5.000                | 12       | 2035 | 3,036,303.04      |
| WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J       | 3,405,000.00 | 5.000                | 12       | 2033 | 3,700,183.33      |
| WELD CNTY COLO REORG SCH DIST NO RE-8              | 1,750,000.00 | 5.000                | 12       | 2035 | 1,921,411.29      |
| WELLESLEY MASS                                     | 1,340,000.00 | 3.250                | 06       | 2031 | 1,324,824.85      |
| WELLESLEY MASS                                     | 1,100,000.00 | 3.250                | 06       | 2032 | 1,080,422.05      |
| WELLS-OGUNQUIT CMNTY SCH DIST ME                   | 1,190,000.00 | 3.000                | 11       | 2027 | 1,190,000.00      |
| WEST CHESTER PA AREA SCH DIST                      | 5,000,000.00 | 5.000                | 05       | 2024 | 5,326,384.65      |
| WEST CONTRA COSTA CALIF UNI SCH DIST               | 1,625,000.00 | 5.000                | 08       | 2028 | 1,721,033.60      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value        | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------------|----------------------|----------|------|-------------------|
|                                                    |                  |                      | Mo.      | Year |                   |
| WEST CONTRA COSTA CALIF UNI SCH DIST               | 2,000,000.00     | 3.000                | 08       | 2032 | 1,963,391.73      |
| WEST FARGO N D                                     | 1,320,000.00     | 2.000                | 05       | 2021 | 1,319,569.11      |
| WEST FARGO N D PUB SCH DIST NO 006                 | 3,835,000.00     | 3.250                | 08       | 2036 | 3,766,194.66      |
| WEST FARGO N D PUB SCH DIST NO 006                 | 2,000,000.00     | 3.000                | 05       | 2033 | 2,000,000.00      |
| WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST  | 2,500,000.00     | 4.000                | 03       | 2040 | 2,803,137.38      |
| WEST KERN CMNTY COLLEGE DIST CALIF                 | 2,650,000.00     | 3.500                | 11       | 2031 | 2,647,708.31      |
| WEST METRO FIRE PROTN DIST COLO                    | 2,220,000.00     | 4.000                | 12       | 2022 | 2,304,271.69      |
| WEST MIFFLIN PA AREA SCH DIST                      | 880,000.00       | 3.000                | 04       | 2034 | 878,057.16        |
| WESTBROOK ME                                       | 1,000,000.00     | 3.125                | 04       | 2039 | 985,441.46        |
| WESTBROOK ME                                       | 1,260,000.00     | 3.000                | 04       | 2037 | 1,238,726.44      |
| WESTCHESTER CNTY N Y                               | 5,165,000.00     | 4.000                | 07       | 2027 | 5,231,226.35      |
| WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST           | 1,000,000.00     | 3.000                | 06       | 2022 | 1,002,666.53      |
| WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNTY  | 1,010,000.00     | 4.000                | 07       | 2021 | 1,019,094.05      |
| WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNTY  | 1,000,000.00     | 4.000                | 07       | 2022 | 1,023,590.72      |
| WHITEHALL MICH DIST SCHS                           | 1,000,000.00     | 5.000                | 05       | 2035 | 1,081,589.76      |
| WICHITA KANS                                       | 5,000,000.00     | 3.000                | 06       | 2029 | 4,963,367.77      |
| WICKLIFFE OHIO CITY SCH DIST                       | 300,000.00       | 3.000                | 12       | 2039 | 296,567.00        |
| WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & WE | 1,245,000.00     | 5.000                | 12       | 2034 | 1,352,939.69      |
| WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & WE | 1,000,000.00     | 5.000                | 12       | 2035 | 1,083,909.81      |
| WILKES-BARRE PA AREA SCH DIST                      | 1,170,000.00     | 5.000                | 08       | 2036 | 1,260,719.82      |
| WILKINSBURG BORO PA SCH DIST                       | 1,385,000.00     | 3.250                | 05       | 2038 | 1,374,028.94      |
| WILL CNTY ILL                                      | 1,000,000.00     | 5.000                | 11       | 2034 | 1,118,860.14      |
| WILLARD OHIO CITY SCH DIST                         | 1,390,000.00     | 2.350                | 01       | 2040 | 1,368,896.22      |
| WILLIAMSON CNTY TENN                               | 2,615,000.00     | 4.000                | 05       | 2023 | 2,659,284.92      |
| WILLIAMSON CNTY TENN                               | 1,000,000.00     | 3.000                | 05       | 2023 | 996,430.06        |
| WILLINGBORO TWP N J SCH DIST                       | 1,000,000.00     | 3.372                | 03       | 2036 | 1,000,000.00      |
| WILLMAR MINN                                       | 1,000,000.00     | 5.000                | 02       | 2023 | 1,002,265.36      |
| WINNEBAGO CNTY ILL                                 | 2,290,000.00     | 4.500                | 12       | 2034 | 2,323,738.39      |
| WIXOM MICH                                         | 1,000,000.00     | 4.050                | 05       | 2034 | 1,000,000.00      |
| WOODBIDGE TWP N J                                  | 2,000,000.00     | 4.000                | 08       | 2023 | 2,034,908.43      |
| WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UNIT  | 2,035,000.00     | 4.000                | 11       | 2040 | 2,282,357.12      |
| WORCESTER CNTY MD                                  | 2,000,000.00     | 3.000                | 03       | 2027 | 1,983,316.45      |
| WORCESTER MASS                                     | 5,370,000.00     | 4.000                | 01       | 2034 | 5,359,259.73      |
| WYALUSING AREA SCH DIST PA                         | 1,505,000.00     | 2.250                | 04       | 2023 | 1,505,000.00      |
| WYANDOTTE CNTY KANS UNI SCH DIST NO 500            | 3,490,000.00     | 4.000                | 09       | 2032 | 3,476,246.75      |
| WYANDOTTE CNTY/KANS CITY KANS UNI GOVT             | 1,645,000.00     | 3.000                | 08       | 2033 | 1,633,259.37      |
| WYANDOTTE CNTY/KANS CITY KANS UNI GOVT             | 1,595,000.00     | 3.000                | 08       | 2032 | 1,591,997.98      |
| WYOMING MICH PUB SCHS                              | 1,000,000.00     | 4.000                | 05       | 2040 | 1,171,290.76      |
| YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH | 1,155,000.00     | 5.000                | 12       | 2027 | 1,226,359.85      |
| YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS     | 500,000.00       | 5.000                | 06       | 2026 | 529,583.41        |
| YORK CNTY PA                                       | 1,225,000.00     | 5.000                | 06       | 2023 | 1,299,271.90      |
| YUBA CALIF CMNTY COLLEGE DIST                      | 2,465,000.00     | 5.000                | 08       | 2030 | 2,641,949.62      |
| YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST        | 1,000,000.00     | 5.000                | 07       | 2025 | 1,057,076.85      |
| YUMA CNTY ARIZ FREE LIBR DIST                      | 2,285,000.00     | 4.000                | 07       | 2030 | 2,313,173.69      |
| YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA         | 2,150,000.00     | 3.000                | 07       | 2033 | 2,145,913.17      |
| Total Political Subdivisions                       | 1,757,305,000.00 |                      |          |      | 1,792,827,700.50  |
| ADAMS IND CENT ELEM SCH BLDG CORP                  | 500,000.00       | 4.000                | 07       | 2034 | 520,431.92        |
| AKRON OHIO CTFS PARTN                              | 500,000.00       | 4.000                | 12       | 2032 | 511,608.00        |
| ALABAMA DRINKING WTR FIN AUTH                      | 1,205,000.00     | 3.250                | 08       | 2024 | 1,202,949.91      |
| ALABAMA DRINKING WTR FIN AUTH                      | 2,700,000.00     | 2.500                | 08       | 2022 | 2,689,381.33      |
| ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV         | 2,000,000.00     | 4.000                | 06       | 2037 | 2,090,360.14      |
| ALABAMA ST PUB SCH & COLLEGE AUTH                  | 1,945,000.00     | 3.000                | 06       | 2035 | 1,948,963.12      |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 1,495,000.00     | 4.000                | 06       | 2028 | 1,533,874.94      |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 2,045,000.00     | 5.000                | 03       | 2028 | 2,186,505.62      |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 2,000,000.00     | 3.000                | 12       | 2033 | 1,984,407.02      |
| ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX JT | 1,000,000.00     | 5.000                | 07       | 2023 | 1,037,036.10      |
| ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX JT | 1,500,000.00     | 3.300                | 07       | 2030 | 1,500,000.00      |
| ALBUQUERQUE N MEX GROSS RCPTS TAX REV              | 1,000,000.00     | 4.500                | 07       | 2023 | 1,053,163.53      |
| ALEXANDRIA IND SCH BLDG CORP                       | 2,420,000.00     | 3.000                | 01       | 2039 | 2,410,340.50      |
| ALLEGHENY CNTY PA HOSP DEV AUTH REV                | 300,000.00       | 4.000                | 07       | 2037 | 323,626.00        |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                               | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                     |              |                      | Mo.      | Year |                   |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                  | 1,500,000.00 | 4.000                | 12       | 2034 | 1,607,579.80      |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                  | 1,000,000.00 | 3.000                | 06       | 2040 | 1,058,960.31      |
| ALLEN CNTY OHIO HOSP FACS REV                       | 1,165,000.00 | 4.000                | 08       | 2036 | 1,196,053.71      |
| ALLENDAL E CNTY S C SCH DIST ENERGY SAVINGS SPL OBL | 1,115,000.00 | 5.000                | 12       | 2023 | 1,172,622.81      |
| AMARILLO TEX HOTEL OCCUPANCY TAX REV                | 500,000.00   | 4.200                | 08       | 2038 | 500,000.00        |
| AMBRIDGE BORO PA MUN AUTH SWR REV                   | 1,360,000.00 | 3.000                | 10       | 2033 | 1,360,000.00      |
| AMERICAN MUN PWR OHIO INC REV                       | 1,000,000.00 | 5.000                | 02       | 2038 | 1,121,194.51      |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV             | 630,000.00   | 4.230                | 06       | 2031 | 630,000.00        |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV             | 685,000.00   | 4.330                | 06       | 2033 | 685,000.00        |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV             | 605,000.00   | 4.180                | 06       | 2030 | 605,000.00        |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV             | 660,000.00   | 4.280                | 06       | 2032 | 660,000.00        |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV             | 585,000.00   | 4.130                | 06       | 2029 | 585,000.00        |
| ANAHEIM CALIF HSG & PUB IMPT AUTH REV               | 5,000,000.00 | 2.992                | 10       | 2034 | 5,000,000.00      |
| ANCHORAGE ALASKA WASTEWTR REV                       | 1,500,000.00 | 5.000                | 05       | 2035 | 1,693,049.42      |
| ANCHORAGE ALASKA WTR REV                            | 1,000,000.00 | 5.000                | 05       | 2036 | 1,125,610.71      |
| ANDERSON S C WTR & SWR SYS REV                      | 1,000,000.00 | 3.000                | 07       | 2033 | 992,781.56        |
| ARIZONA INDL DEV AUTH HOSP REV                      | 600,000.00   | 3.000                | 02       | 2039 | 637,786.70        |
| ARLINGTON TEX HIGHER ED FIN CORP ED REV             | 3,165,000.00 | 2.000                | 08       | 2039 | 3,121,187.33      |
| ARLINGTON TEX SPL TAX REV                           | 750,000.00   | 4.145                | 02       | 2037 | 750,000.00        |
| ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV            | 3,905,000.00 | 3.000                | 06       | 2037 | 3,874,863.47      |
| ATLANTA GA WTR & WASTEWTR REV                       | 3,500,000.00 | 4.000                | 11       | 2036 | 3,614,175.96      |
| ATWATER CALIF WASTEWATER REV                        | 700,000.00   | 4.000                | 05       | 2035 | 726,549.29        |
| AUBURN UNIV ALA GEN FEE REV                         | 2,930,000.00 | 4.000                | 06       | 2034 | 3,145,041.47      |
| AUGUSTA GA URBAN REDEV AGY REV                      | 855,000.00   | 3.875                | 10       | 2034 | 848,102.31        |
| AUGUSTA GA URBAN REDEV AGY REV                      | 1,000,000.00 | 4.000                | 10       | 2036 | 1,000,000.00      |
| AUGUSTA GA WTR & SEW REV                            | 1,230,000.00 | 3.000                | 10       | 2026 | 1,230,000.00      |
| AUGUSTA GA WTR & SEW REV                            | 1,265,000.00 | 3.000                | 10       | 2027 | 1,257,372.52      |
| AURORA ILL WTRWKS & SWR REV                         | 1,425,000.00 | 3.375                | 12       | 2029 | 1,406,101.46      |
| AURORA ILL WTRWKS & SWR REV                         | 1,365,000.00 | 3.250                | 12       | 2028 | 1,346,253.91      |
| AUSTIN TEX WTR & WASTEWATER SYS REV                 | 1,000,000.00 | 5.000                | 11       | 2022 | 1,035,716.63      |
| AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX AR    | 305,000.00   | 5.000                | 10       | 2036 | 337,872.93        |
| AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS         | 1,400,000.00 | 4.000                | 04       | 2027 | 1,438,501.85      |
| BALL ST UNIV IND UNIV REVS                          | 725,000.00   | 5.000                | 07       | 2035 | 799,669.79        |
| BALTIMORE MD PROJ REV                               | 2,000,000.00 | 5.000                | 07       | 2034 | 2,175,664.65      |
| BALTIMORE MD REV                                    | 195,000.00   | 4.211                | 07       | 2033 | 195,000.00        |
| BALTIMORE MD REV                                    | 190,000.00   | 4.161                | 07       | 2032 | 190,000.00        |
| BAY CNTY FLA SCH BRD CTFS PARTN                     | 1,175,000.00 | 4.000                | 07       | 2038 | 1,322,112.43      |
| BEDFORD PARK ILL TAX INCREMENT REV                  | 1,100,000.00 | 4.100                | 12       | 2023 | 1,100,000.00      |
| BENTON ARK PUB UTILS REV                            | 1,000,000.00 | 5.000                | 09       | 2030 | 1,072,449.15      |
| BERKELEY CNTY S C UTIL REV                          | 1,000,000.00 | 5.000                | 06       | 2023 | 1,066,468.73      |
| BERKELEY CNTY S C UTIL REV                          | 1,000,000.00 | 5.000                | 06       | 2022 | 1,041,780.11      |
| BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV          | 1,000,000.00 | 4.000                | 11       | 2038 | 1,017,982.40      |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV           | 2,030,000.00 | 3.125                | 06       | 2037 | 1,996,314.44      |
| BERNE UN OHIO LOC SCH DIST CTFS PARTN               | 4,205,000.00 | 3.000                | 12       | 2040 | 4,324,602.72      |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SUP    | 800,000.00   | 4.000                | 06       | 2034 | 836,403.15        |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SUP    | 1,425,000.00 | 5.000                | 06       | 2039 | 1,579,286.05      |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SUP    | 750,000.00   | 4.000                | 06       | 2035 | 781,764.85        |
| BETHEL OHIO LOC SCH DIST CTFS PARTN                 | 2,120,000.00 | 3.000                | 12       | 2038 | 2,194,181.14      |
| BETHLEHEM PA AUTH WTR REV                           | 1,000,000.00 | 3.625                | 11       | 2029 | 989,132.79        |
| BETHLEHEM PA PKG AUTH GTD PKG REV                   | 1,000,000.00 | 3.000                | 10       | 2033 | 1,000,000.00      |
| BEXAR CNTY TEX HEALTH FACS DEV CORP REV             | 800,000.00   | 5.000                | 07       | 2037 | 852,939.44        |
| BEXAR CNTY TEX REV                                  | 1,290,000.00 | 4.000                | 08       | 2036 | 1,393,745.23      |
| BILLINGS MONT SWR SYS REV                           | 550,000.00   | 4.000                | 07       | 2034 | 567,775.80        |
| BIRMINGHAM ALA WTRWKS BRD WTR REV                   | 1,195,000.00 | 4.000                | 01       | 2034 | 1,292,866.34      |
| BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV         | 1,480,000.00 | 4.000                | 05       | 2034 | 1,529,309.28      |
| BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV        | 2,000,000.00 | 2.625                | 05       | 2022 | 1,999,355.20      |
| BOSSIER CITY LA PUB IMPT SALES & USE TAX REV        | 1,335,000.00 | 5.000                | 12       | 2035 | 1,444,882.81      |
| BOSSIER CITY LA UTILS REV                           | 3,000,000.00 | 4.000                | 10       | 2030 | 3,063,906.37      |
| BRANCH CNTY MICH BLDG AUTH                          | 1,275,000.00 | 3.000                | 05       | 2038 | 1,259,664.53      |
| BRANCH CNTY MICH BLDG AUTH                          | 1,625,000.00 | 3.000                | 05       | 2037 | 1,614,572.41      |
| BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG RE  | 1,060,000.00 | 3.000                | 04       | 2031 | 1,055,388.82      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRASTR  | 350,000.00   | 4.096                | 09       | 2033 | 350,000.00        |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRASTR  | 200,000.00   | 4.146                | 09       | 2034 | 200,000.00        |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR REV   | 1,585,000.00 | 4.000                | 07       | 2029 | 1,625,083.19      |
| BREVARD CNTY FLA LOC OPT FUEL TAX REV              | 3,000,000.00 | 4.000                | 08       | 2035 | 2,951,013.46      |
| BREVARD CNTY FLA SCH BRD CTFS PARTN                | 3,250,000.00 | 3.250                | 07       | 2028 | 3,217,826.15      |
| BROOME CNTY N Y LOC DEV CORP REV                   | 1,000,000.00 | 3.000                | 04       | 2037 | 1,070,051.60      |
| BROOMFIELD COLO SALES & USE TAX REV                | 4,800,000.00 | 4.000                | 12       | 2037 | 5,042,812.34      |
| BROWARD CNTY FLA HALF-CENT SALES TAX REV           | 1,000,000.00 | 3.000                | 10       | 2039 | 1,086,299.39      |
| BROWARD CNTY FLA WTR & SWR UTIL REV                | 2,000,000.00 | 5.000                | 10       | 2023 | 2,079,011.06      |
| BROWARD CNTY FLA WTR & SWR UTIL REV                | 4,905,000.00 | 4.000                | 10       | 2031 | 5,032,895.08      |
| BROWNSBURG IND 1999 SCH BLDG CORP                  | 2,860,000.00 | 3.125                | 07       | 2035 | 2,815,734.03      |
| BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV       | 1,725,000.00 | 4.000                | 08       | 2034 | 1,855,300.91      |
| BRYAN TEX RURAL ELEC SYS REV                       | 1,000,000.00 | 4.000                | 07       | 2032 | 1,072,883.51      |
| BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,615,000.00 | 3.250                | 11       | 2033 | 1,588,437.78      |
| BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,305,000.00 | 3.250                | 11       | 2032 | 1,291,121.15      |
| BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,380,000.00 | 2.000                | 10       | 2022 | 1,380,000.00      |
| BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV         | 1,780,000.00 | 4.000                | 11       | 2032 | 1,795,336.01      |
| BURLINGTON VT WTRWKS SYS REV                       | 720,000.00   | 5.000                | 11       | 2036 | 788,022.50        |
| BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS          | 1,000,000.00 | 3.250                | 07       | 2028 | 990,104.87        |
| BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS          | 1,000,000.00 | 5.000                | 07       | 2029 | 1,068,981.96      |
| CABARRUS CNTY N C LTD OBLIG                        | 2,000,000.00 | 3.250                | 06       | 2037 | 1,969,989.82      |
| CALIFORNIA SCH FIN AUTH SCH FAC REV                | 575,000.00   | 5.000                | 07       | 2039 | 667,736.84        |
| CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV        | 5,000,000.00 | 4.000                | 12       | 2034 | 5,336,080.02      |
| CALIFORNIA ST PUB WKS BRD LEASE REV                | 5,000,000.00 | 3.000                | 04       | 2034 | 4,972,984.78      |
| CALIFORNIA ST UNIV REV                             | 4,840,000.00 | 3.973                | 11       | 2033 | 4,840,000.00      |
| CAMBRIA CNTY PA GEN FING AUTH REV                  | 1,000,000.00 | 3.750                | 11       | 2037 | 981,659.31        |
| CAMBRIDGE PA AREA JT AUTH GTD SWR REV              | 1,000,000.00 | 3.750                | 12       | 2034 | 983,989.70        |
| CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATIO | 1,745,000.00 | 5.000                | 06       | 2027 | 1,853,396.09      |
| CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATIO | 1,690,000.00 | 5.000                | 06       | 2028 | 1,789,915.13      |
| CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV      | 5,000,000.00 | 3.000                | 08       | 2033 | 4,937,787.34      |
| CAMPBELL CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,395,000.00 | 2.375                | 02       | 2022 | 1,395,670.89      |
| CAPE CORAL FLA WTR & SWR REV                       | 2,000,000.00 | 4.000                | 10       | 2037 | 2,071,675.72      |
| CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV      | 1,275,000.00 | 3.500                | 06       | 2029 | 1,292,236.58      |
| CARMEL IND ECONOMIC DEV LEASE RENT REV             | 2,665,000.00 | 4.008                | 07       | 2038 | 2,665,000.00      |
| CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE RE | 1,000,000.00 | 5.000                | 07       | 2027 | 1,062,196.32      |
| CARMEL IND REDEV AUTH LEASE RENT REV               | 2,000,000.00 | 4.000                | 02       | 2024 | 2,046,597.06      |
| CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS      | 2,340,000.00 | 5.000                | 07       | 2031 | 2,486,903.38      |
| CENTER GROVE IND MULTI-FAC SCH BLDG CORP           | 1,110,000.00 | 3.500                | 07       | 2030 | 1,165,415.00      |
| CENTRAL TEX REGL MOBILITY AUTH REV                 | 5,000,000.00 | 2.935                | 01       | 2035 | 4,991,110.21      |
| CHATHAM CNTY N C LTD OBLIG                         | 1,000,000.00 | 5.000                | 11       | 2031 | 1,073,922.60      |
| CHATHAM CNTY N C LTD OBLIG                         | 540,000.00   | 5.000                | 11       | 2030 | 581,915.85        |
| CHATTANOOGA TENN ELEC REV                          | 7,000,000.00 | 4.000                | 09       | 2030 | 7,247,017.22      |
| CHESTER S C SWR DIST WASTEWATER SYS REV            | 750,000.00   | 3.000                | 06       | 2039 | 751,646.73        |
| CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES TA | 1,310,000.00 | 3.000                | 05       | 2024 | 1,310,000.00      |
| CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES TA | 1,365,000.00 | 3.000                | 05       | 2025 | 1,360,584.08      |
| CHICAGO ILL MIDWAY ARPT REV                        | 700,000.00   | 3.897                | 01       | 2029 | 700,000.00        |
| CHICAGO ILL MOTOR FUEL TAX REV                     | 1,000,000.00 | 5.000                | 01       | 2027 | 1,033,158.85      |
| CHICAGO ILL MOTOR FUEL TAX REV                     | 1,000,000.00 | 5.000                | 01       | 2028 | 1,029,431.02      |
| CHINO BASIN CALIF DESALTER AUTH REV                | 2,000,000.00 | 3.000                | 06       | 2033 | 2,014,917.84      |
| CITRUS CNTY FLA CAP IMPT REV                       | 500,000.00   | 3.000                | 10       | 2037 | 493,484.38        |
| CITY OF SAN ANTONIO TEXAS                          | 635,000.00   | 5.000                | 05       | 2022 | 658,607.33        |
| CITY OF SAN ANTONIO TEXAS                          | 365,000.00   | 5.000                | 05       | 2023 | 378,569.57        |
| CLARK PLEASANT IND MIDDLE SCH BLDG CORP            | 455,000.00   | 3.000                | 01       | 2037 | 475,593.60        |
| CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV      | 1,000,000.00 | 4.000                | 12       | 2029 | 1,011,213.30      |
| CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY CT | 2,215,000.00 | 4.000                | 07       | 2033 | 2,338,164.74      |
| CLEVELAND OHIO PUB PWR SYS REV                     | 500,000.00   | 2.996                | 11       | 2038 | 500,000.00        |
| CLEVELAND OHIO WTR REV                             | 1,000,000.00 | 4.000                | 01       | 2024 | 1,024,995.57      |
| CLIFTON TEX HIGHER ED FIN CORP ED REV              | 2,100,000.00 | 4.000                | 08       | 2035 | 2,202,092.44      |
| CLIFTON TEX HIGHER ED FIN CORP ED REV              | 1,000,000.00 | 4.000                | 08       | 2033 | 1,076,567.52      |
| CLOVIS CALIF WASTEWATER REV                        | 2,210,000.00 | 3.250                | 08       | 2032 | 2,163,863.80      |
| COBB CNTY & MARIETTA GA WTR AUTH WTR REV           | 2,145,000.00 | 3.375                | 11       | 2031 | 2,126,674.18      |



# THE CINCINNATI INSURANCE COMPANY

| Bonds                                               | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                     |              |                      | Mo.      | Year |                   |
| COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV        | 1,185,000.00 | 4.000                | 08       | 2036 | 1,171,483.95      |
| COLORADO HEALTH FACS AUTH REV                       | 3,000,000.00 | 3.368                | 11       | 2034 | 3,000,000.00      |
| COLORADO HEALTH FACS AUTH REV                       | 1,670,000.00 | 4.274                | 09       | 2039 | 1,670,000.00      |
| COLORADO HSG & FIN AUTH                             | 670,000.00   | 3.375                | 11       | 2033 | 670,000.00        |
| COLORADO ST CTFS PARTN                              | 1,000,000.00 | 4.047                | 09       | 2038 | 1,000,000.00      |
| COLUMBIA S C SPL OBLIG                              | 1,030,000.00 | 3.000                | 02       | 2029 | 1,030,586.84      |
| COLUMBIA S C SPL OBLIG                              | 1,000,000.00 | 3.000                | 02       | 2030 | 996,028.57        |
| COLUMBUS GA HOSP AUTH REV                           | 1,010,000.00 | 3.250                | 07       | 2038 | 1,005,939.37      |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV        | 655,000.00   | 4.000                | 11       | 2032 | 664,856.36        |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU  | 4,760,000.00 | 5.080                | 12       | 2048 | 4,760,000.00      |
| CONCORD IND CMNTY SCHS BLDG CORP                    | 2,000,000.00 | 4.000                | 01       | 2029 | 2,159,788.82      |
| CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT PWR | 1,255,000.00 | 5.000                | 06       | 2028 | 1,323,322.22      |
| CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT PWR | 1,025,000.00 | 5.000                | 06       | 2032 | 1,071,021.73      |
| COOK CNTY ILL SALES TAX REV                         | 5,000,000.00 | 4.000                | 11       | 2034 | 5,111,220.35      |
| CORALVILLE IOWA                                     | 2,000,000.00 | 4.000                | 05       | 2033 | 1,980,772.84      |
| CORALVILLE IOWA CTFS PARTN                          | 1,000,000.00 | 4.000                | 06       | 2033 | 1,021,754.29      |
| COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 20  | 1,885,000.00 | 3.000                | 09       | 2035 | 1,828,434.93      |
| DAHLONEGA GA DOWNTOWN DEV AUTH REV                  | 450,000.00   | 4.000                | 07       | 2037 | 473,137.63        |
| DALLAS CNTY MO R-I SCH DIST CTFS PARTN              | 2,385,000.00 | 3.000                | 04       | 2036 | 2,356,386.32      |
| DALLAS TEX AREA RAPID TRAN SALES TAX REV            | 1,000,000.00 | 5.000                | 12       | 2022 | 1,055,882.69      |
| DALLAS TEX WTRWKS & SWR SYS REV                     | 3,000,000.00 | 5.000                | 10       | 2022 | 3,150,040.45      |
| DALTON GA UTILS REV                                 | 500,000.00   | 4.000                | 03       | 2038 | 519,063.67        |
| DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV    | 1,400,000.00 | 3.000                | 02       | 2030 | 1,397,567.02      |
| DARE CNTY N C UTIL SYS REV                          | 1,500,000.00 | 3.125                | 02       | 2037 | 1,485,912.16      |
| DAVIDSON CNTY N C LTD OBLIG                         | 1,000,000.00 | 3.000                | 06       | 2033 | 992,790.98        |
| DAYTON OHIO ARPT REV                                | 2,000,000.00 | 4.500                | 12       | 2035 | 1,959,544.45      |
| DECATUR ALA SWR REV                                 | 1,795,000.00 | 3.000                | 08       | 2023 | 1,817,748.86      |
| DECATUR ALA SWR REV                                 | 2,370,000.00 | 3.500                | 08       | 2032 | 2,383,027.84      |
| DECATUR GA URBAN REDEV AGY REV                      | 1,155,000.00 | 5.000                | 01       | 2023 | 1,213,770.96      |
| DECATUR GA URBAN REDEV AGY REV                      | 1,060,000.00 | 4.000                | 01       | 2023 | 1,099,271.00      |
| DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP     | 2,000,000.00 | 4.000                | 01       | 2029 | 2,067,017.19      |
| DEKALB CNTY GA WTR & SEW REV                        | 2,790,000.00 | 5.250                | 10       | 2025 | 2,826,431.07      |
| DELAWARE CNTY OHIO SALES TAX SUPPORTED              | 3,300,000.00 | 3.500                | 12       | 2030 | 3,253,668.11      |
| DELAWARE TRANSN AUTH TRANSN SYS REV                 | 4,005,000.00 | 3.000                | 07       | 2033 | 3,935,221.21      |
| DENTON TEX UTIL SYS REV                             | 5,000,000.00 | 5.000                | 12       | 2035 | 5,419,539.95      |
| DENTON TEX UTIL SYS REV                             | 5,965,000.00 | 5.000                | 12       | 2030 | 6,562,772.45      |
| DENVER COLO CITY & CNTY ARPT REV                    | 1,000,000.00 | 5.000                | 12       | 2035 | 1,099,919.22      |
| DENVER COLO CITY & CNTY ARPT REV                    | 250,000.00   | 5.000                | 12       | 2034 | 285,658.60        |
| DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEPT    | 1,580,000.00 | 3.000                | 11       | 2023 | 1,601,417.80      |
| DES MOINES IOWA MET WASTEWATER RECLAMATION AUTH     | 2,180,000.00 | 3.000                | 06       | 2022 | 2,188,955.00      |
| DES MOINES IOWA MET WASTEWATER RECLAMATION AUTH     | 1,250,000.00 | 3.000                | 06       | 2023 | 1,254,619.14      |
| DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV       | 4,000,000.00 | 3.000                | 10       | 2034 | 3,927,025.50      |
| DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV       | 3,635,000.00 | 4.000                | 10       | 2035 | 3,712,762.72      |
| DODGE CITY KANS SALES TAX REV                       | 1,315,000.00 | 5.000                | 06       | 2031 | 1,472,253.41      |
| DONA ANA CNTY N MEX GROSS RCPTS TAX REV             | 1,000,000.00 | 3.000                | 12       | 2025 | 993,777.36        |
| DOWNTOWN SAVANNAH AUTH GA REV                       | 2,515,000.00 | 3.250                | 08       | 2030 | 2,484,408.22      |
| DOWNTOWN SAVANNAH AUTH GA REV                       | 2,840,000.00 | 3.250                | 08       | 2029 | 2,829,503.98      |
| DUNEDIN FLA NON-AD VALOREM REV                      | 2,000,000.00 | 4.700                | 10       | 2038 | 2,000,000.00      |
| DURHAM N C UTIL SYS REV                             | 1,065,000.00 | 4.000                | 06       | 2021 | 1,069,485.58      |
| EAGLE CNTY COLO AIR TERM CORP REV                   | 1,000,000.00 | 5.000                | 05       | 2037 | 1,091,016.20      |
| EAST ALLEN MULTI SCH BLDG CORP IND                  | 2,500,000.00 | 4.000                | 07       | 2035 | 2,647,697.87      |
| EAST BATON ROUGE PARISH LA SALES TAX REV            | 1,000,000.00 | 5.000                | 08       | 2029 | 1,081,906.65      |
| EAST PEORIA ILL REV                                 | 430,000.00   | 4.250                | 06       | 2021 | 423,725.59        |
| EAST POINT GA BLDG AUTH REV                         | 1,000,000.00 | 5.000                | 02       | 2034 | 1,098,742.08      |
| EAST POINT GA BLDG AUTH REV                         | 500,000.00   | 5.000                | 02       | 2035 | 547,633.03        |
| EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2   | 1,000,000.00 | 5.000                | 03       | 2022 | 1,028,817.86      |
| EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2   | 1,690,000.00 | 4.000                | 03       | 2036 | 1,774,674.46      |
| EMERALD COAST FLA UTILS AUTH REV                    | 1,500,000.00 | 3.750                | 01       | 2030 | 1,503,252.01      |
| EMERALD PEOPLES UTIL DIST ORE ELEC SYS REV          | 1,200,000.00 | 5.000                | 11       | 2021 | 1,218,276.46      |
| EUGENE ORE ELEC UTIL REV                            | 725,000.00   | 4.000                | 08       | 2033 | 789,228.87        |
| EVANSVILLE IND WTRWKS DIST REV                      | 4,660,000.00 | 4.000                | 01       | 2030 | 4,719,736.66      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| EVANSVILLE IND WTRWKS DIST REV                     | 500,000.00   | 5.000                | 01       | 2025 | 510,027.31        |
| EVANSVILLE IND WTRWKS DIST REV                     | 1,000,000.00 | 3.000                | 01       | 2036 | 985,717.84        |
| FAIRLESS OHIO LOC SCH DIST CTFS PARTN              | 1,230,000.00 | 3.000                | 12       | 2040 | 1,317,865.39      |
| FARGO N D                                          | 850,000.00   | 3.000                | 05       | 2038 | 855,050.49        |
| FARGO N D                                          | 825,000.00   | 3.000                | 05       | 2037 | 832,616.44        |
| FAYETTE CNTY GA PUB FACS AUTH REV                  | 1,655,000.00 | 4.000                | 06       | 2021 | 1,659,597.35      |
| FAYETTE CNTY GA PUB FACS AUTH REV                  | 100,000.00   | 4.000                | 06       | 2021 | 100,277.79        |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 2,415,000.00 | 4.000                | 06       | 2027 | 2,471,463.74      |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 2,870,000.00 | 5.000                | 10       | 2022 | 2,958,620.31      |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 5,000,000.00 | 4.000                | 08       | 2030 | 5,041,771.38      |
| FILLMORE CALIF WASTEWATER REV                      | 1,640,000.00 | 4.000                | 05       | 2035 | 1,690,860.83      |
| FILLMORE CALIF WASTEWATER REV                      | 1,600,000.00 | 4.000                | 05       | 2034 | 1,654,219.23      |
| FISHERS IND ECONOMIC DEV REV                       | 660,000.00   | 4.076                | 08       | 2033 | 660,000.00        |
| FISHERS IND ECONOMIC DEV REV                       | 1,500,000.00 | 4.202                | 08       | 2037 | 1,500,000.00      |
| FLAGLER CNTY FLA CAP IMPT REV                      | 3,110,000.00 | 4.000                | 10       | 2031 | 3,186,197.76      |
| FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV         | 345,000.00   | 3.125                | 10       | 2029 | 340,702.05        |
| FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV         | 440,000.00   | 3.375                | 10       | 2032 | 431,823.46        |
| FLORIDA ST MUN PWR AGY REV                         | 2,500,000.00 | 3.000                | 10       | 2031 | 2,463,827.19      |
| FORT LUPTON COLO WTR SYS REV                       | 1,160,000.00 | 5.000                | 12       | 2037 | 1,307,058.39      |
| FORT MYERS FLA CAP IMPT REV                        | 2,715,000.00 | 3.250                | 12       | 2027 | 2,686,790.77      |
| FORT MYERS FLA CAP IMPT REV                        | 5,000,000.00 | 3.000                | 12       | 2035 | 4,970,029.05      |
| FORT SMITH ARK SALES & USE TAX                     | 1,360,000.00 | 4.000                | 05       | 2021 | 1,367,129.96      |
| FORT SMITH ARK WTR & SWR REV                       | 3,400,000.00 | 3.500                | 10       | 2035 | 3,353,681.36      |
| FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG RE | 1,335,000.00 | 3.250                | 11       | 2031 | 1,326,538.00      |
| FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG RE | 1,370,000.00 | 3.125                | 11       | 2030 | 1,358,987.87      |
| FORT WAYNE IND REDEV AUTH LEASE RENT REV           | 1,165,000.00 | 3.000                | 02       | 2027 | 1,156,018.99      |
| FORT WAYNE IND WTRWKS REV                          | 2,000,000.00 | 3.500                | 12       | 2029 | 2,000,000.00      |
| FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERPRI  | 1,500,000.00 | 3.000                | 12       | 2039 | 1,497,777.86      |
| FRANKLIN CNTY OHIO CONVENTION FACS AUTH            | 3,000,000.00 | 4.000                | 12       | 2028 | 3,082,101.41      |
| FRANKLIN CNTY TENN HEALTH & EDL FACS BRD REV       | 1,120,000.00 | 3.000                | 09       | 2022 | 1,124,462.60      |
| FREMONT CALIF UNI SCH DIST CTFS PARTN              | 1,120,000.00 | 3.750                | 08       | 2035 | 1,117,644.89      |
| FRIENDSWOOD TEX WTR & SWR REV                      | 700,000.00   | 4.000                | 03       | 2034 | 717,054.48        |
| FULTON CNTY GA WTR & SEW REV                       | 750,000.00   | 5.000                | 01       | 2025 | 787,094.24        |
| GALVESTON TEX WTRWKS & SWR SYS REV                 | 1,000,000.00 | 5.000                | 05       | 2029 | 1,063,297.68      |
| GARLAND TEX ELEC UTIL SYS REV                      | 1,000,000.00 | 5.000                | 03       | 2032 | 1,073,765.35      |
| GLENDALE ARIZ TRANSN EXCISE TAX REV                | 2,440,000.00 | 3.125                | 07       | 2030 | 2,434,941.18      |
| GLENDALE ARIZ WTR & SWR REV                        | 2,000,000.00 | 5.000                | 07       | 2023 | 2,066,862.81      |
| GOODYEAR ARIZ WTR & SWR REV                        | 3,000,000.00 | 4.000                | 07       | 2040 | 3,342,486.58      |
| GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV         | 750,000.00   | 3.056                | 10       | 2039 | 750,000.00        |
| GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV         | 850,000.00   | 3.006                | 10       | 2039 | 850,000.00        |
| GREAT LAKES WTR AUTH MICH SEW DISP SYS REV         | 5,000,000.00 | 5.000                | 07       | 2034 | 5,471,428.30      |
| GREAT LAKES WTR AUTH MICH SEW DISP SYS REV         | 2,000,000.00 | 4.000                | 07       | 2034 | 2,042,497.82      |
| GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV       | 840,000.00   | 5.000                | 07       | 2036 | 990,928.42        |
| GREATER CLARK CNTY SCH BDLG CORP IND               | 1,860,000.00 | 4.000                | 07       | 2029 | 1,901,214.97      |
| GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPITAL | 500,000.00   | 5.000                | 04       | 2026 | 529,116.46        |
| GREENVILLE N C COMB ENTERPRISE SYS REV             | 1,000,000.00 | 3.000                | 08       | 2037 | 993,543.89        |
| GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN     | 1,000,000.00 | 4.000                | 12       | 2033 | 1,001,653.72      |
| GULF COAST AUTH TEX BAYPORT AREA SYS REV           | 1,780,000.00 | 3.500                | 10       | 2033 | 1,763,717.11      |
| GWINNETT CNTY GA DEV AUTH REV                      | 3,370,000.00 | 4.020                | 09       | 2034 | 3,371,984.29      |
| HAMILTON CNTY OHIO CONVENTION FACS AUTH REV        | 3,215,000.00 | 4.000                | 12       | 2029 | 3,241,439.52      |
| HAMILTON CNTY OHIO ECONOMIC DEV REV                | 1,070,000.00 | 5.000                | 06       | 2030 | 1,132,872.69      |
| HAMILTON CNTY OHIO ECONOMIC DEV REV                | 2,250,000.00 | 5.000                | 06       | 2031 | 2,375,617.22      |
| HAMILTON CNTY OHIO HEALTH CARE FACS REV            | 1,000,000.00 | 3.374                | 06       | 2034 | 1,000,000.00      |
| HAMILTON CNTY OHIO SALES TAX                       | 1,000,000.00 | 4.000                | 12       | 2032 | 1,077,395.98      |
| HAMILTON CNTY OHIO SWR SYS REV                     | 1,000,000.00 | 5.000                | 12       | 2023 | 1,054,242.03      |
| HAMMOND IND MULTI-SCH BLDG CORP                    | 1,000,000.00 | 3.000                | 07       | 2022 | 1,005,661.26      |
| HAMMOND IND MULTI-SCH BLDG CORP                    | 2,000,000.00 | 4.000                | 07       | 2034 | 2,041,762.64      |
| HAMPTON ROADS SANTN DIST VA WASTEWATER REV         | 8,720,000.00 | 3.000                | 08       | 2035 | 8,557,728.86      |
| HANNIBAL MO INDL DEV AUTH HEALTH FACS REV          | 1,470,000.00 | 5.000                | 10       | 2037 | 1,595,909.31      |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 1,225,000.00 | 3.125                | 05       | 2029 | 1,209,494.59      |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 1,500,000.00 | 3.000                | 08       | 2028 | 1,500,000.00      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                   |               |                      | Mo.      | Year |                   |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 2,000,000.00  | 2.500                | 06       | 2022 | 2,000,000.00      |
| HARRIS CNTY TEX IAM COML PAPER NTS 3/A2 SER B     | 455,000.00    | 5.000                | 08       | 2022 | 476,449.93        |
| HAWAII ST HWY REV                                 | 1,750,000.00  | 4.000                | 01       | 2034 | 1,892,465.48      |
| HAZELWOOD MO SCH DIST CTFS PARTN                  | 1,425,000.00  | 3.000                | 04       | 2035 | 1,520,712.50      |
| HENRICO CNTY VA WTR & SWR REV                     | 1,025,000.00  | 4.000                | 05       | 2028 | 1,052,034.16      |
| HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV      | 400,000.00    | 3.250                | 05       | 2033 | 390,053.52        |
| HIGH PT N C LTD OBLIG                             | 900,000.00    | 3.740                | 10       | 2033 | 881,249.16        |
| HILLSBOROUGH CNTY FLA CAP IMPT PROG REV           | 2,000,000.00  | 5.000                | 08       | 2022 | 2,051,745.98      |
| HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV      | 1,000,000.00  | 4.267                | 08       | 2040 | 1,000,000.00      |
| HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV          | 2,005,000.00  | 3.000                | 10       | 2040 | 2,080,644.61      |
| HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV      | 3,180,000.00  | 3.250                | 07       | 2035 | 3,165,286.73      |
| HOOVER ALA BRD ED SPL TAX SCH WTS                 | 3,000,000.00  | 4.000                | 02       | 2022 | 3,064,226.53      |
| HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV         | 1,000,000.00  | 5.000                | 09       | 2029 | 1,053,264.77      |
| HOUSTON TEX UTIL SYS REV                          | 1,000,000.00  | 4.000                | 11       | 2023 | 1,050,363.20      |
| HOUSTON TEX UTIL SYS REV                          | 1,000,000.00  | 5.000                | 11       | 2026 | 1,074,809.17      |
| HOUSTON TEX UTIL SYS REV                          | 640,000.00    | 4.073                | 11       | 2032 | 640,000.00        |
| HOUSTON TEX UTIL SYS REV                          | 540,000.00    | 4.123                | 11       | 2033 | 540,000.00        |
| HUBER HEIGHTS OHIO WTR SYS REV                    | 1,410,000.00  | 3.250                | 12       | 2029 | 1,388,484.26      |
| HUDSON CNTY N J IMPT AUTH LEASE REV               | 2,000,000.00  | 3.000                | 10       | 2039 | 2,109,042.80      |
| HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV  | 875,000.00    | 4.190                | 08       | 2038 | 875,000.00        |
| ILLINOIS FIN AUTH REV                             | 1,030,000.00  | 4.000                | 01       | 2028 | 1,085,548.64      |
| ILLINOIS FIN AUTH REV                             | 1,275,000.00  | 3.915                | 10       | 2035 | 1,275,000.00      |
| ILLINOIS FIN AUTH REV                             | 2,775,000.00  | 3.000                | 01       | 2033 | 2,809,958.83      |
| ILLINOIS FIN AUTH REV                             | 500,000.00    | 4.000                | 08       | 2036 | 544,540.60        |
| ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV        | 800,000.00    | 4.000                | 01       | 2039 | 865,234.86        |
| INDIANA FIN AUTH HOSP REV                         | 2,000,000.00  | 4.000                | 07       | 2040 | 2,188,385.77      |
| INDIANA MUN PWR AGY PWR SUPPLY SYS REV            | 1,000,000.00  | 5.000                | 01       | 2036 | 1,124,773.33      |
| INDIANA ST UNIV REVS                              | 580,000.00    | 5.000                | 04       | 2037 | 639,350.40        |
| INDIANA ST UNIV REVS                              | 795,000.00    | 5.000                | 04       | 2036 | 878,246.19        |
| INDIANAPOLIS IND LOC PUB IMPT BD BK               | 1,000,000.00  | 3.125                | 02       | 2026 | 991,863.56        |
| INDIANAPOLIS IND LOC PUB IMPT BD BK               | 1,475,000.00  | 4.000                | 08       | 2027 | 1,510,984.36      |
| INDIANAPOLIS IND WTR SYS REV                      | 10,000,000.00 | 5.000                | 10       | 2034 | 11,070,471.90     |
| IOWA HIGHER ED LN AUTH REV                        | 1,000,000.00  | 5.000                | 10       | 2035 | 1,205,416.34      |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV        | 1,000,000.00  | 3.000                | 07       | 2029 | 988,913.51        |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV        | 1,000,000.00  | 3.125                | 07       | 2030 | 993,923.33        |
| IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX       | 750,000.00    | 5.000                | 09       | 2034 | 787,244.19        |
| IRVING TEX WTRWKS & SWR REV                       | 2,500,000.00  | 4.000                | 08       | 2021 | 2,530,754.37      |
| IRVING TEX WTRWKS & SWR REV                       | 1,080,000.00  | 3.000                | 08       | 2038 | 1,084,081.77      |
| IRVING TEX WTRWKS & SWR REV                       | 1,110,000.00  | 3.000                | 08       | 2039 | 1,110,000.00      |
| ISU FACS CORP IOWA REV                            | 1,455,000.00  | 3.000                | 07       | 2036 | 1,424,960.53      |
| JACKSON CNTY IND BLDG CORP LEASE RENT REV         | 1,120,000.00  | 4.000                | 08       | 2036 | 1,152,148.94      |
| JACKSON CNTY IND BLDG CORP LEASE RENT REV         | 1,150,000.00  | 4.000                | 08       | 2034 | 1,188,920.03      |
| JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TREA | 700,000.00    | 5.000                | 09       | 2033 | 761,432.20        |
| JACKSONVILLE FLA SALES TAX REV                    | 6,880,000.00  | 3.000                | 10       | 2030 | 6,855,471.02      |
| JACKSONVILLE FLA SPL REV                          | 3,000,000.00  | 5.000                | 10       | 2031 | 3,205,644.61      |
| JACKSONVILLE FLA SPL REV                          | 4,945,000.00  | 4.000                | 10       | 2032 | 5,317,869.54      |
| JEA FLA ELEC SYS REV                              | 1,000,000.00  | 3.000                | 10       | 2040 | 1,054,547.99      |
| JEA FLA ST JOHNS RIV PWR PK SYS REV               | 5,000,000.00  | 3.250                | 10       | 2027 | 4,966,998.60      |
| JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 2,000,000.00  | 2.250                | 07       | 2023 | 2,002,408.44      |
| JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 4,530,000.00  | 3.250                | 05       | 2029 | 4,470,503.58      |
| JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 1,175,000.00  | 3.000                | 10       | 2022 | 1,189,409.22      |
| JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV   | 1,000,000.00  | 4.500                | 02       | 2022 | 1,024,279.71      |
| JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV        | 1,125,000.00  | 3.500                | 05       | 2033 | 1,125,000.00      |
| JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV    | 1,130,000.00  | 3.300                | 09       | 2030 | 1,118,969.40      |
| JOHNSON CNTY KANS WTR DIST NO 001 WTR REV         | 2,000,000.00  | 4.000                | 01       | 2027 | 2,040,787.80      |
| JOHNSTON CNTY N C LTD OBLIG                       | 500,000.00    | 3.000                | 04       | 2037 | 487,394.54        |
| JOHNSTON IOWA CMNTY SCH DIST SCH INFRASTRUCTURE S | 2,820,000.00  | 5.000                | 07       | 2022 | 2,895,009.34      |
| JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV       | 3,925,000.00  | 4.000                | 10       | 2038 | 4,087,310.00      |
| JURUPA CALIF PUB FING AUTH SPL TAX REV            | 755,000.00    | 5.000                | 09       | 2030 | 795,724.70        |
| KANNAPOLIS N C LTD OBLIG                          | 2,600,000.00  | 4.430                | 10       | 2034 | 2,600,000.00      |
| KANSAS CITY MO SAN SWR SYS REV                    | 1,500,000.00  | 4.000                | 01       | 2033 | 1,557,826.78      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| KANSAS CITY MO SPL OBLIG                           | 1,000,000.00 | 4.284                | 04       | 2033 | 1,000,000.00      |
| KANSAS ST DEV FIN AUTH REV                         | 1,715,000.00 | 3.000                | 05       | 2038 | 1,719,828.55      |
| KANSAS ST DEV FIN AUTH REV                         | 1,665,000.00 | 3.000                | 05       | 2037 | 1,674,480.42      |
| KAUKAUNA WIS WTRWKS REV                            | 1,300,000.00 | 3.250                | 12       | 2037 | 1,280,103.37      |
| KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE RE  | 845,000.00   | 4.326                | 01       | 2034 | 845,000.00        |
| KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE RE  | 865,000.00   | 4.226                | 01       | 2033 | 865,000.00        |
| KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 1,485,000.00 | 2.375                | 02       | 2023 | 1,483,356.37      |
| KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV            | 250,000.00   | 4.000                | 06       | 2037 | 246,464.66        |
| KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV  | 500,000.00   | 3.992                | 06       | 2027 | 500,000.00        |
| KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV  | 500,000.00   | 4.042                | 06       | 2028 | 500,000.00        |
| KENTUCKY ST CTFS PARTN                             | 1,000,000.00 | 3.500                | 04       | 2032 | 986,243.63        |
| KENTUCKY ST MUN PWR AGY PWR SYS REV                | 2,500,000.00 | 5.000                | 09       | 2031 | 2,746,297.92      |
| KENTUCKY ST PPTY & BLDGS COMMN REVS                | 5,000,000.00 | 5.000                | 04       | 2032 | 5,371,360.39      |
| KENTUCKY ST PPTY & BLDGS COMMN REVS                | 500,000.00   | 5.000                | 05       | 2033 | 552,170.86        |
| KERN CNTY CALIF CTFS PARTN                         | 5,000,000.00 | 4.000                | 11       | 2034 | 5,000,000.00      |
| KING CNTY WASH HSG AUTH HSG REV                    | 2,330,000.00 | 3.625                | 05       | 2033 | 2,324,216.12      |
| KING CNTY WASH SWR REV                             | 3,050,000.00 | 4.000                | 07       | 2035 | 3,098,480.31      |
| KISSIMMEE FLA CAP IMPT REV                         | 1,000,000.00 | 3.125                | 10       | 2034 | 990,658.30        |
| KOKOMO-CENTER IND SCH BLDG CORP                    | 500,000.00   | 5.000                | 01       | 2037 | 543,222.47        |
| KOKOMO-CENTER IND SCH BLDG CORP                    | 695,000.00   | 3.000                | 07       | 2037 | 717,837.18        |
| LA PORTE IND MULTI SCH BLDG CORP                   | 1,985,000.00 | 3.250                | 01       | 2037 | 1,973,210.47      |
| LA VERNE CALIF PENSION OBLIG                       | 2,055,000.00 | 4.189                | 06       | 2033 | 2,055,000.00      |
| LACKAWANNA CNTY PA INDL DEV AUTH REV               | 500,000.00   | 4.000                | 11       | 2035 | 510,507.90        |
| LAFAYETTE LA COMMUNICATIONS SYS REV                | 1,250,000.00 | 5.000                | 11       | 2028 | 1,339,520.07      |
| LAFAYETTE LA PUB IMPT SALES TAX                    | 880,000.00   | 3.000                | 03       | 2031 | 877,717.57        |
| LAFAYETTE LA UTILS REV                             | 750,000.00   | 4.000                | 11       | 2035 | 793,652.96        |
| LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV       | 1,330,000.00 | 4.000                | 09       | 2031 | 1,426,605.19      |
| LAKE CENTRAL IND MULTI- DISTRICT SCH BLDG CORP     | 840,000.00   | 5.000                | 07       | 2022 | 875,505.78        |
| LAKE CNTY FLA CAP IMPT REV                         | 3,875,000.00 | 5.000                | 06       | 2029 | 4,136,835.90      |
| LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX AL | 500,000.00   | 4.000                | 03       | 2038 | 490,837.97        |
| LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX AL | 1,400,000.00 | 3.875                | 03       | 2032 | 1,373,197.44      |
| LAKE WORTH BEACH FLA CONS UTIL REV                 | 1,000,000.00 | 3.000                | 10       | 2040 | 1,048,293.81      |
| LAKELAND FLA ENERGY SYS REV                        | 1,000,000.00 | 5.000                | 10       | 2033 | 1,114,429.41      |
| LANSING MICH BRD WTR & LT UTIL SYS REV             | 750,000.00   | 5.000                | 07       | 2032 | 840,303.09        |
| LAREDO TEX SPORTS VENUE SALES TAX REV              | 2,675,000.00 | 3.880                | 03       | 2036 | 2,623,603.26      |
| LEE CNTY FLA SOLID WASTE SYS REV                   | 300,000.00   | 5.000                | 10       | 2026 | 342,158.41        |
| LEESBURG FLA ELEC SYS REV                          | 1,750,000.00 | 4.000                | 10       | 2033 | 1,849,272.64      |
| LEHI UTAH ELEC UTIL REV                            | 1,000,000.00 | 5.000                | 06       | 2036 | 1,121,409.84      |
| LEHI UTAH SALES TAX REV                            | 1,000,000.00 | 4.000                | 06       | 2034 | 1,051,700.43      |
| LEWISVILLE TEX COMBINATION CONTRACT REV            | 1,000,000.00 | 3.375                | 09       | 2029 | 987,032.80        |
| LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY           | 1,035,000.00 | 3.248                | 07       | 2038 | 1,035,000.00      |
| LIMESTONE CNTY ALA BRD ED                          | 490,000.00   | 3.000                | 07       | 2029 | 482,747.13        |
| LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE REV | 1,000,000.00 | 5.000                | 09       | 2032 | 1,058,480.51      |
| LINCOLN NEB ELEC SYS REV                           | 1,000,000.00 | 2.700                | 09       | 2023 | 1,000,000.00      |
| LINCOLN UNIV MO AUXILIARY SYS REV                  | 585,000.00   | 4.000                | 06       | 2036 | 618,542.43        |
| LINN CNTY IOWA CTFS PARTN                          | 1,400,000.00 | 3.000                | 06       | 2039 | 1,400,000.00      |
| LL & P WIND ENERGY INC WASH REV                    | 765,000.00   | 5.983                | 12       | 2022 | 766,040.61        |
| LOGAN/TODD REGL WTR COMMN KY REV                   | 1,490,000.00 | 3.000                | 07       | 2034 | 1,496,729.23      |
| LONE STAR COLLEGE SYS TEX REV FING SYS REV         | 1,230,000.00 | 3.250                | 08       | 2032 | 1,267,325.37      |
| LONG ISLAND PWR AUTH N Y ELEC SYS REV              | 2,000,000.00 | 5.000                | 09       | 2034 | 2,213,402.35      |
| LONGMONT COLO ENTERPRISE WASTEWATER REV            | 1,605,000.00 | 3.250                | 11       | 2031 | 1,576,252.88      |
| LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS      | 1,000,000.00 | 5.000                | 12       | 2034 | 1,100,602.82      |
| LOS ANGELES CALIF CMNTY FACS DIST SPL TAX          | 1,625,000.00 | 5.000                | 09       | 2028 | 1,717,864.77      |
| LOS ANGELES CALIF DEPT WTR & PWR REV               | 5,000,000.00 | 5.000                | 07       | 2036 | 5,439,067.09      |
| LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV        | 1,000,000.00 | 5.000                | 07       | 2036 | 1,106,712.33      |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV  | 1,275,000.00 | 5.000                | 10       | 2033 | 1,372,950.11      |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV  | 3,445,000.00 | 3.000                | 11       | 2029 | 3,397,528.68      |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV  | 2,000,000.00 | 4.000                | 10       | 2040 | 2,276,583.49      |
| LOUISIANA ST HWY IMPT REV                          | 2,350,000.00 | 5.000                | 06       | 2026 | 2,496,065.21      |
| LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &  | 1,765,000.00 | 5.000                | 05       | 2023 | 1,889,074.90      |
| LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &  | 4,295,000.00 | 3.000                | 05       | 2034 | 4,308,270.13      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV        | 600,000.00   | 3.845                | 05       | 2035 | 600,000.00        |
| LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP REV  | 5,000,000.00 | 4.000                | 05       | 2033 | 5,000,000.00      |
| LUZERNE CNTY PA INDL DEV AUTH LEASE REV            | 250,000.00   | 5.000                | 12       | 2027 | 272,600.14        |
| MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS           | 1,800,000.00 | 3.100                | 02       | 2032 | 1,770,240.90      |
| MADERA CNTY CALIF PUB FING AUTH LEASE REV          | 1,335,000.00 | 3.000                | 10       | 2038 | 1,431,847.48      |
| MADISON WIS WTR UTIL REV                           | 1,290,000.00 | 4.000                | 01       | 2027 | 1,300,616.40      |
| MADISON WIS WTR UTIL REV                           | 1,190,000.00 | 4.000                | 01       | 2026 | 1,204,153.41      |
| MADISON WIS WTR UTIL REV                           | 1,135,000.00 | 4.000                | 01       | 2035 | 1,181,077.34      |
| MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,070,000.00 | 3.125                | 08       | 2029 | 1,048,445.08      |
| MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,000,000.00 | 3.000                | 08       | 2026 | 1,000,000.00      |
| MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV        | 2,760,000.00 | 4.000                | 10       | 2035 | 2,835,931.69      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 2,630,000.00 | 4.000                | 07       | 2035 | 2,713,571.52      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 2,570,000.00 | 4.000                | 07       | 2034 | 2,663,797.98      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 1,160,000.00 | 4.000                | 07       | 2033 | 1,208,534.33      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 2,800,000.00 | 3.000                | 07       | 2038 | 2,777,051.44      |
| MAINE ST TPK AUTH TPK REV                          | 820,000.00   | 4.000                | 07       | 2037 | 864,524.41        |
| MANATEE CNTY FLA PUB UTILS REV                     | 1,750,000.00 | 3.000                | 10       | 2030 | 1,720,896.99      |
| MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT  | 575,000.00   | 2.813                | 10       | 2035 | 575,000.00        |
| MARANA ARIZ PLEDGED EXCISE TAX REV                 | 1,000,000.00 | 5.000                | 07       | 2025 | 1,036,336.47      |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV            | 750,000.00   | 5.000                | 07       | 2037 | 828,643.53        |
| MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN        | 1,000,000.00 | 4.000                | 12       | 2036 | 1,021,808.11      |
| MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION FD | 2,000,000.00 | 3.000                | 03       | 2027 | 1,992,171.59      |
| MARYSVILLE WASH WTR & SWR REV                      | 3,500,000.00 | 3.000                | 04       | 2028 | 3,477,413.24      |
| MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV        | 1,000,000.00 | 4.000                | 12       | 2038 | 993,681.08        |
| MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV        | 1,100,000.00 | 3.750                | 12       | 2036 | 1,080,586.08      |
| MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV        | 3,190,000.00 | 5.000                | 05       | 2025 | 3,314,503.43      |
| MASSACHUSETTS ST COLLEGE BLDG AUTH REV             | 2,705,000.00 | 4.000                | 05       | 2035 | 2,695,982.40      |
| MASSACHUSETTS ST DEV FIN AGY REV                   | 1,000,000.00 | 4.000                | 01       | 2035 | 1,048,540.77      |
| MASSACHUSETTS ST DEV FIN AGY REV                   | 1,500,000.00 | 4.496                | 07       | 2033 | 1,500,000.00      |
| MASSACHUSETTS ST DEV FIN AGY REV                   | 1,955,000.00 | 3.000                | 10       | 2035 | 1,969,734.04      |
| MASSACHUSETTS ST DEV FIN AGY REV                   | 2,025,000.00 | 3.000                | 10       | 2036 | 2,033,412.79      |
| MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NTS   | 2,500,000.00 | 5.000                | 08       | 2034 | 2,885,790.44      |
| MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 1,000,000.00 | 4.000                | 12       | 2027 | 1,020,786.10      |
| MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 1,400,000.00 | 3.000                | 11       | 2033 | 1,392,645.12      |
| MEMPHIS TENN ELEC SYS REV                          | 1,000,000.00 | 4.000                | 12       | 2028 | 1,036,678.44      |
| MEMPHIS TENN ELEC SYS REV                          | 2,215,000.00 | 3.500                | 12       | 2036 | 2,264,135.11      |
| MEMPHIS TENN ELEC SYS REV                          | 1,765,000.00 | 3.000                | 12       | 2040 | 1,913,018.91      |
| MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE | 520,000.00   | 5.000                | 09       | 2032 | 553,411.70        |
| MERRILLVILLE IND MULTI SCH BLDG CORP               | 2,000,000.00 | 4.000                | 01       | 2030 | 2,169,305.67      |
| MESA ARIZ UTIL SYS REV                             | 70,000.00    | 3.250                | 07       | 2024 | 69,309.83         |
| MESA ARIZ UTIL SYS REV                             | 5,000.00     | 3.250                | 07       | 2024 | 4,996.63          |
| MESA ARIZ UTIL SYS REV                             | 4,090,000.00 | 3.250                | 07       | 2029 | 4,036,328.02      |
| MESA ARIZ UTIL SYS REV                             | 840,000.00   | 3.250                | 07       | 2024 | 829,725.50        |
| MESA ARIZ UTIL SYS REV                             | 1,245,000.00 | 3.250                | 07       | 2030 | 1,243,864.19      |
| MESA ARIZ UTIL SYS REV                             | 250,000.00   | 3.250                | 07       | 2024 | 249,788.65        |
| METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TAX  | 6,395,000.00 | 3.250                | 07       | 2035 | 6,351,288.93      |
| METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TAX  | 5,000,000.00 | 3.250                | 07       | 2037 | 4,961,837.54      |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN S | 4,000,000.00 | 4.000                | 07       | 2026 | 4,123,814.41      |
| METROPOLITAN UTILS DIST OMAHA NEB WTR REV          | 1,970,000.00 | 3.000                | 12       | 2022 | 1,999,968.95      |
| MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHISE  | 1,000,000.00 | 3.828                | 10       | 2028 | 1,000,000.00      |
| MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN             | 2,000,000.00 | 4.000                | 02       | 2032 | 2,009,094.75      |
| MIAMI-DADE CNTY FLA SPL OBLIG                      | 6,500,000.00 | 3.000                | 04       | 2033 | 6,495,199.01      |
| MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV      | 2,000,000.00 | 5.000                | 07       | 2030 | 2,131,630.07      |
| MICHIGAN FIN AUTH REV                              | 1,000,000.00 | 4.000                | 12       | 2036 | 1,046,719.26      |
| MILWAUKEE WIS SEW REV                              | 1,700,000.00 | 5.000                | 06       | 2022 | 1,712,146.57      |
| MILWAUKEE WIS SEW REV                              | 1,660,000.00 | 5.000                | 06       | 2025 | 1,732,422.61      |
| MINNEAPOLIS MINN SPL SCH DIST NO 001 CTFS PARTN    | 1,000,000.00 | 3.000                | 02       | 2022 | 999,478.12        |
| MINNESOTA ST HSG FIN AGY                           | 330,000.00   | 3.625                | 07       | 2032 | 330,000.00        |
| MINNESOTA ST HSG FIN AGY                           | 560,000.00   | 4.200                | 07       | 2033 | 560,000.00        |
| MINNESOTA ST HSG FIN AGY                           | 1,200,000.00 | 3.971                | 07       | 2034 | 1,200,000.00      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000.00 | 5.000                | 12       | 2030 | 1,062,732.19      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000.00 | 3.125                | 12       | 2023 | 994,351.16        |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000.00 | 4.500                | 12       | 2029 | 1,038,100.82      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 500,000.00   | 5.000                | 04       | 2028 | 548,457.82        |
| MISSISSIPPI ST UNIV EDL BLDG CORP REV              | 700,000.00   | 3.500                | 08       | 2037 | 693,004.23        |
| MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV       | 1,000,000.00 | 5.000                | 01       | 2029 | 1,053,704.33      |
| MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH W | 595,000.00   | 5.000                | 01       | 2030 | 631,005.12        |
| MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV | 750,000.00   | 4.000                | 11       | 2036 | 777,374.61        |
| MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV | 1,000,000.00 | 4.000                | 12       | 2037 | 1,078,480.90      |
| MOBILE ALA WTR & SWR COMMRS WTR & SWR REV          | 2,645,000.00 | 4.000                | 01       | 2033 | 2,692,362.20      |
| MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV      | 3,155,000.00 | 5.000                | 10       | 2030 | 3,367,323.76      |
| MONMOUTH CNTY N J IMPT AUTH REV                    | 500,000.00   | 5.000                | 12       | 2025 | 523,288.88        |
| MONMOUTH CNTY N J IMPT AUTH REV                    | 750,000.00   | 5.000                | 12       | 2024 | 788,344.34        |
| MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC  | 1,670,000.00 | 3.328                | 10       | 2035 | 1,670,000.00      |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV            | 1,025,000.00 | 3.375                | 04       | 2029 | 1,007,216.65      |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV            | 1,070,000.00 | 3.500                | 04       | 2030 | 1,051,704.41      |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV            | 1,110,000.00 | 5.000                | 04       | 2031 | 1,176,045.89      |
| MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR S    | 1,000,000.00 | 5.000                | 03       | 2022 | 1,034,304.55      |
| MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 1,220,000.00 | 3.375                | 09       | 2030 | 1,212,563.38      |
| MOORE CNTY N C LTD OBLIG                           | 1,000,000.00 | 4.000                | 06       | 2034 | 1,007,886.70      |
| MOORESVILLE IND CONS SCH BLDG CORP                 | 1,250,000.00 | 3.000                | 07       | 2023 | 1,257,093.33      |
| MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN        | 2,590,000.00 | 3.000                | 12       | 2039 | 2,740,321.76      |
| MOUNTAINTOP AREA JT SAN AUTH PA SWR REV            | 1,200,000.00 | 3.000                | 12       | 2037 | 1,285,041.20      |
| MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX REV | 1,000,000.00 | 4.500                | 06       | 2036 | 1,000,000.00      |
| MT PLEASANT S C WTR & SWR REV                      | 1,000,000.00 | 4.000                | 06       | 2034 | 1,045,476.79      |
| MUNCIE IND SAN DIST REV                            | 2,000,000.00 | 3.000                | 07       | 2033 | 1,998,015.71      |
| MUNICIPAL ELEC AUTH GA                             | 750,000.00   | 4.000                | 01       | 2040 | 848,957.88        |
| MUSKEGON CNTY MICH BLDG AUTH                       | 3,000,000.00 | 3.939                | 11       | 2037 | 3,000,000.00      |
| NEBRASKA PUB PWR DIST REV                          | 500,000.00   | 5.000                | 01       | 2033 | 551,957.83        |
| NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 1,915,000.00 | 3.000                | 12       | 2029 | 1,915,000.00      |
| NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LEA | 1,135,000.00 | 3.500                | 10       | 2036 | 1,128,227.78      |
| NEVADA SYS HIGHER ED UNIVS REV                     | 4,740,000.00 | 3.250                | 07       | 2037 | 4,710,231.09      |
| NEW ALBANY FLOYD CNTY IND SCH BLDG CORP            | 2,500,000.00 | 5.000                | 07       | 2035 | 2,696,056.97      |
| NEW BRAUNFELS TEX UTIL REV                         | 1,250,000.00 | 3.000                | 07       | 2032 | 1,228,429.50      |
| NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV     | 1,000,000.00 | 3.820                | 09       | 2038 | 1,000,000.00      |
| NEW HANOVER CNTY N C LTD OBLIG                     | 1,265,000.00 | 4.000                | 06       | 2029 | 1,301,625.67      |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT RE | 250,000.00   | 4.300                | 07       | 2024 | 250,000.00        |
| NEW JERSEY ST EDL FACS AUTH REV                    | 625,000.00   | 3.908                | 07       | 2040 | 625,000.00        |
| NEW JERSEY ST HSG & MTG FIN AGY REV                | 2,760,000.00 | 3.700                | 10       | 2028 | 2,760,000.00      |
| NEW JERSEY ST TPK AUTH TPK REV                     | 2,500,000.00 | 5.000                | 01       | 2028 | 2,644,497.03      |
| NEW JERSEY ST TPK AUTH TPK REV                     | 3,000,000.00 | 5.000                | 01       | 2032 | 3,398,446.71      |
| NEW JERSEY ST TPK AUTH TPK REV                     | 4,000,000.00 | 3.250                | 01       | 2038 | 3,897,775.49      |
| NEW JERSEY ST TRANSN TR FD AUTH                    | 1,500,000.00 | 5.000                | 06       | 2032 | 1,551,585.53      |
| NEW JERSEY ST TRANSN TR FD AUTH                    | 5,000,000.00 | 4.000                | 12       | 2031 | 4,945,507.01      |
| NEW JERSEY ST TRANSN TR FD AUTH                    | 2,500,000.00 | 4.081                | 06       | 2039 | 2,500,000.00      |
| NEW MEXICO FIN AUTH REV                            | 1,830,000.00 | 4.000                | 06       | 2028 | 1,880,524.41      |
| NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV       | 500,000.00   | 4.000                | 06       | 2035 | 548,451.02        |
| NEW ORLEANS LA AVIATION BRD SPL FAC REV            | 500,000.00   | 5.000                | 10       | 2033 | 549,073.63        |
| NEW ORLEANS LA WTR REV                             | 500,000.00   | 5.000                | 12       | 2027 | 520,332.74        |
| NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV | 3,000,000.00 | 2.150                | 11       | 2040 | 3,000,000.00      |
| NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS R | 2,000,000.00 | 4.000                | 06       | 2033 | 2,104,869.43      |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV        | 3,500,000.00 | 5.000                | 02       | 2036 | 3,863,915.61      |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV        | 1,000,000.00 | 3.000                | 11       | 2039 | 1,079,524.60      |
| NEW YORK ST URBAN DEV CORP REV                     | 1,500,000.00 | 5.000                | 03       | 2033 | 1,658,704.87      |
| NEW YORK ST URBAN DEV CORP REV                     | 5,000,000.00 | 5.000                | 03       | 2026 | 5,171,420.98      |
| NEW YORK ST URBAN DEV CORP REV                     | 1,000,000.00 | 3.000                | 03       | 2040 | 1,065,021.48      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 1,000,000.00 | 5.000                | 10       | 2026 | 1,078,513.26      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 1,040,000.00 | 3.100                | 07       | 2034 | 1,040,000.00      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 4,375,000.00 | 5.000                | 02       | 2034 | 4,913,418.83      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 1,000,000.00 | 5.000                | 10       | 2028 | 1,058,439.95      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 5,000,000.00 | 5.000                | 02       | 2032 | 5,648,939.62      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 1,000,000.00 | 5.000                | 10       | 2027 | 1,077,331.19      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| NEW YORK STATE DORMITORY AUTHORITY                 | 3,000,000.00 | 5.000                | 02       | 2023 | 3,116,358.00      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 2,500,000.00 | 4.000                | 02       | 2035 | 2,613,470.31      |
| NEWPORT TENN ELEC SYS REV                          | 3,000,000.00 | 3.000                | 05       | 2038 | 3,000,000.00      |
| NIAGARA FALLS N Y BRDG COMMN TOLL REV              | 1,000,000.00 | 4.163                | 10       | 2033 | 1,000,000.00      |
| NOBLESVILLE IND ECONOMIC DEV REV                   | 1,185,000.00 | 4.190                | 07       | 2033 | 1,185,000.00      |
| NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX ALL  | 2,620,000.00 | 3.125                | 03       | 2036 | 2,597,136.65      |
| NORMAN OKLA REGL HOSP AUTH HOSP REV                | 750,000.00   | 3.250                | 09       | 2038 | 745,952.18        |
| NORTH DAKOTA PUB FIN AUTH                          | 1,045,000.00 | 5.000                | 10       | 2022 | 1,098,546.50      |
| NORTH DAVIS UTAH SWR DIST SWR REV                  | 1,000,000.00 | 3.000                | 03       | 2023 | 1,007,184.91      |
| NORTH SLOPE BORO ALASKA SVC AREA 10 WTR & WASTEWTR | 2,000,000.00 | 5.250                | 06       | 2021 | 2,014,457.25      |
| NORTH TEX TWY AUTH REV                             | 1,000,000.00 | 4.000                | 01       | 2036 | 1,040,532.36      |
| NORTH TEX TWY AUTH REV                             | 250,000.00   | 4.000                | 01       | 2034 | 261,383.37        |
| NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND       | 1,000,000.00 | 3.000                | 07       | 2030 | 1,000,000.00      |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV          | 2,050,000.00 | 3.000                | 11       | 2034 | 2,036,144.93      |
| NORTHERN IND COMMUTER TRANSN DIST IND REV          | 650,000.00   | 3.250                | 07       | 2034 | 639,477.32        |
| NORTHERN IND COMMUTER TRANSN DIST IND REV          | 1,500,000.00 | 5.000                | 07       | 2033 | 1,642,224.63      |
| NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP      | 1,210,000.00 | 5.000                | 07       | 2023 | 1,256,309.59      |
| OCOEE FLA CAP IMPT REV                             | 1,000,000.00 | 5.000                | 10       | 2036 | 1,099,536.60      |
| OCOEE FLA WTR & SWR SYS REV                        | 850,000.00   | 5.000                | 10       | 2033 | 930,637.30        |
| OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV  | 1,000,000.00 | 4.800                | 03       | 2036 | 980,962.66        |
| OHIO ST HOSP FAC REV                               | 1,000,000.00 | 4.000                | 01       | 2036 | 1,044,018.37      |
| OHIO ST TRANSN PROJ REV                            | 345,000.00   | 6.020                | 05       | 2022 | 345,000.00        |
| OHIO ST UNIV GEN RCPTS                             | 2,500,000.00 | 5.000                | 12       | 2021 | 2,544,778.88      |
| OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS R | 330,000.00   | 4.000                | 12       | 2040 | 377,589.05        |
| OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTIONM  | 1,500,000.00 | 4.129                | 09       | 2033 | 1,500,000.00      |
| OKLAHOMA DEV FIN AUTH HEALTH SYS REV               | 325,000.00   | 5.450                | 08       | 2028 | 325,000.00        |
| OKLAHOMA DEV FIN AUTH HEALTH SYS REV               | 250,000.00   | 4.650                | 08       | 2030 | 250,000.00        |
| OKLAHOMA DEV FIN AUTH LEASE REV                    | 750,000.00   | 3.000                | 07       | 2034 | 748,348.86        |
| OKLAHOMA ST TPK AUTH TPK REV                       | 4,570,000.00 | 3.125                | 01       | 2037 | 4,570,000.00      |
| OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 2,000,000.00 | 2.300                | 10       | 2022 | 1,998,642.08      |
| OMAHA NEB SAN SEW REV                              | 1,625,000.00 | 4.000                | 11       | 2023 | 1,637,037.58      |
| OMAHA PUB PWR DIST NEB ELEC REV                    | 1,630,000.00 | 4.000                | 02       | 2034 | 1,753,288.38      |
| OMAHA PUB PWR DIST NEB ELEC REV                    | 1,455,000.00 | 4.000                | 02       | 2031 | 1,495,396.51      |
| OMAHA PUB PWR DIST NEB SEPARATE ELEC REV           | 3,905,000.00 | 5.000                | 02       | 2030 | 4,221,730.81      |
| ONSLOW CNTY N C LTD OBLIG                          | 1,000,000.00 | 5.000                | 12       | 2027 | 1,077,835.41      |
| ONTARIO CALIF PENSION OBLIG                        | 1,000,000.00 | 3.779                | 06       | 2038 | 1,000,000.00      |
| ONTARIO CALIF PUB FING AUTH LEASE REV              | 1,100,000.00 | 5.000                | 11       | 2036 | 1,232,964.47      |
| ORANGE CNTY FLA TOURIST DEV TAX REV                | 5,000,000.00 | 4.000                | 10       | 2034 | 4,973,622.69      |
| ORANGE CNTY FLA WTR & WASTEWTR REV                 | 5,485,000.00 | 3.000                | 10       | 2033 | 5,494,460.39      |
| ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR REV  | 1,000,000.00 | 3.500                | 12       | 2037 | 993,673.48        |
| ORCHARD FARM R-V SCH DIST MO CTFS PARTN            | 2,150,000.00 | 3.000                | 04       | 2040 | 2,241,059.04      |
| OREGON ST DEPT TRANSN HWY USER TAX REV             | 1,000,000.00 | 5.000                | 11       | 2023 | 1,049,552.19      |
| OSHKOSH WIS STORM WTR UTIL REV                     | 690,000.00   | 3.000                | 05       | 2021 | 691,020.38        |
| OSHKOSH WIS STORM WTR UTIL REV                     | 710,000.00   | 3.000                | 05       | 2022 | 711,397.60        |
| OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S | 1,535,000.00 | 3.500                | 09       | 2030 | 1,526,325.03      |
| OXNARD CALIF FING AUTH WASTEWATER REV              | 2,000,000.00 | 5.000                | 06       | 2028 | 2,098,408.32      |
| PANAMA CITY BEACH FLA CAP IMPT REV                 | 500,000.00   | 5.000                | 11       | 2040 | 626,150.13        |
| PANAMA CITY BEACH FLA CAP IMPT REV                 | 450,000.00   | 5.000                | 11       | 2039 | 565,348.77        |
| PARK CREEK MET DIST COLO REV                       | 500,000.00   | 5.000                | 12       | 2037 | 545,604.48        |
| PARKER COLO WTR & SANTN DIST WTR & SWR ENTERPRISE  | 1,440,000.00 | 5.000                | 11       | 2021 | 1,472,774.34      |
| PASCO CNTY FLA WTR & SWR REV                       | 2,000,000.00 | 3.000                | 10       | 2027 | 2,000,000.00      |
| PAULDING CNTY GA WTR & SEW REV                     | 5,050,000.00 | 3.000                | 12       | 2034 | 5,049,937.16      |
| PEMBROKE PINES FLA CAP IMPT REV                    | 1,100,000.00 | 5.000                | 12       | 2035 | 1,209,324.25      |
| PENNINGTON CNTY S D CTFS PARTN                     | 1,795,000.00 | 4.000                | 06       | 2035 | 1,859,604.04      |
| PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV       | 1,500,000.00 | 4.000                | 11       | 2035 | 1,545,506.97      |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV           | 840,000.00   | 4.000                | 07       | 2029 | 838,158.02        |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV           | 4,885,000.00 | 4.100                | 06       | 2033 | 4,885,000.00      |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 5,000,000.00 | 4.000                | 12       | 2033 | 4,974,804.31      |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 1,250,000.00 | 5.000                | 12       | 2029 | 1,332,631.36      |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 1,555,000.00 | 5.000                | 12       | 2022 | 1,619,231.61      |
| PERRY TWP IND MULTI SCH BLDG CORP                  | 1,200,000.00 | 4.000                | 07       | 2023 | 1,207,284.72      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| PERRY TWP IND MULTI SCH BLDG CORP                  | 500,000.00   | 5.000                | 01       | 2022 | 514,549.25        |
| PHILADELPHIA PA ARPT REV                           | 5,100,000.00 | 3.250                | 07       | 2037 | 5,067,768.42      |
| PHILADELPHIA PA AUTH FOR INDL DEV REVS             | 1,000,000.00 | 5.000                | 05       | 2037 | 1,085,976.03      |
| PHILADELPHIA PA GAS WKS REV                        | 1,000,000.00 | 5.000                | 08       | 2034 | 1,116,774.22      |
| PHILADELPHIA PA HSG AUTH GEN REV                   | 1,965,000.00 | 3.500                | 05       | 2035 | 1,932,325.46      |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 2,795,000.00 | 4.000                | 10       | 2033 | 2,917,463.15      |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000.00 | 4.189                | 10       | 2037 | 1,000,000.00      |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000.00 | 4.099                | 10       | 2034 | 1,000,000.00      |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000.00 | 4.049                | 10       | 2033 | 1,000,000.00      |
| PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV    | 1,000,000.00 | 5.000                | 07       | 2026 | 1,064,921.44      |
| PICKENS CNTY ALA WTR AUTH WTR REV                  | 1,080,000.00 | 3.000                | 01       | 2040 | 1,136,603.84      |
| PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV        | 3,645,000.00 | 3.000                | 02       | 2033 | 3,612,364.59      |
| PIMA CNTY ARIZ STR & HWY REV                       | 1,180,000.00 | 4.000                | 07       | 2023 | 1,187,346.39      |
| PIMA CNTY ARIZ SWR REV                             | 400,000.00   | 5.000                | 07       | 2022 | 417,161.69        |
| PINAL CNTY ARIZ REV OBLIGS                         | 2,120,000.00 | 5.000                | 08       | 2030 | 2,257,150.39      |
| PINAL CNTY ARIZ REV OBLIGS                         | 1,550,000.00 | 3.125                | 08       | 2029 | 1,526,402.41      |
| PINAL CNTY ARIZ REV OBLIGS                         | 3,110,000.00 | 4.504                | 08       | 2035 | 3,110,000.00      |
| PIONEERS MEM HEALTHCARE DIST CALIF                 | 1,000,000.00 | 5.000                | 10       | 2032 | 1,043,167.97      |
| PLAINFIELD IND CMNTY HIGH SCH BLDG CORP            | 2,500,000.00 | 4.000                | 07       | 2028 | 2,571,413.55      |
| PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE | 1,145,000.00 | 4.000                | 09       | 2035 | 1,242,340.38      |
| PORT AUTH N Y & N J                                | 2,500,000.00 | 4.000                | 03       | 2035 | 2,612,857.20      |
| PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV       | 440,000.00   | 4.199                | 12       | 2033 | 440,000.00        |
| PORT PORTLAND ORE ARPT REV                         | 1,475,000.00 | 3.915                | 07       | 2034 | 1,475,000.00      |
| PORT PORTLAND ORE ARPT REV                         | 600,000.00   | 4.000                | 07       | 2037 | 649,754.33        |
| PORT PORTLAND ORE ARPT REV                         | 440,000.00   | 4.000                | 07       | 2040 | 471,995.56        |
| PORT ST LUCIE FLA SPL ASSMT REV                    | 1,610,000.00 | 4.000                | 07       | 2032 | 1,706,093.39      |
| PORT ST LUCIE FLA SPL OBLIG REV                    | 1,130,000.00 | 4.355                | 05       | 2031 | 1,158,858.88      |
| PORT ST LUCIE FLA UTIL REV                         | 1,500,000.00 | 4.000                | 09       | 2036 | 1,525,901.53      |
| PORT ST LUCIE FLA UTIL REV                         | 1,000,000.00 | 4.000                | 09       | 2034 | 1,065,143.13      |
| POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATIO  | 1,500,000.00 | 5.000                | 12       | 2030 | 1,663,212.84      |
| POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV | 1,410,000.00 | 5.000                | 09       | 2028 | 1,506,467.89      |
| PRINCE GEORGES CNTY MD CTFS PARTN                  | 2,890,000.00 | 3.125                | 10       | 2036 | 2,845,835.67      |
| PRINCETON OHIO CITY SCH DIST CTFS PARTN            | 3,820,000.00 | 3.289                | 12       | 2034 | 3,820,000.00      |
| RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP SC | 1,005,000.00 | 3.125                | 11       | 2034 | 989,491.83        |
| RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP SC | 1,040,000.00 | 3.125                | 11       | 2035 | 1,018,269.58      |
| RACINE WIS WTRWKS REV                              | 1,470,000.00 | 4.000                | 09       | 2035 | 1,516,866.02      |
| RAPID CITY S D SALES TAX REV                       | 1,550,000.00 | 4.000                | 12       | 2036 | 1,556,481.30      |
| REGIONAL TRANSN AUTH ILL                           | 5,000,000.00 | 5.400                | 07       | 2023 | 5,002,912.86      |
| REGIONAL TRANSN DIST COLO SALES TAX REV            | 5,000,000.00 | 5.000                | 11       | 2028 | 5,580,837.76      |
| REGIONAL TRANSN DIST COLO SALES TAX REV            | 3,025,000.00 | 4.000                | 11       | 2035 | 3,084,832.03      |
| RHODE IS COMM CORP SPL FAC REV                     | 2,560,000.00 | 3.875                | 07       | 2036 | 2,528,936.71      |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,610,000.00 | 4.000                | 05       | 2034 | 1,667,920.26      |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,295,000.00 | 3.600                | 05       | 2037 | 1,295,000.00      |
| RHODE ISLAND CLEAN WTR FIN AGY REV                 | 525,000.00   | 5.000                | 10       | 2023 | 563,531.75        |
| RHODE ISLAND CLEAN WTR FIN AGY REV                 | 1,360,000.00 | 5.000                | 10       | 2024 | 1,465,475.17      |
| RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC  | 950,000.00   | 4.000                | 09       | 2035 | 983,882.76        |
| RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATIO | 2,025,000.00 | 5.000                | 09       | 2029 | 2,150,202.69      |
| RICHMOND VA PUB UTIL REV                           | 1,000,000.00 | 5.000                | 01       | 2034 | 1,086,981.90      |
| RIDGECREST CALIF CTFS PARTN                        | 1,305,000.00 | 4.463                | 06       | 2033 | 1,305,000.00      |
| RIDGECREST CALIF CTFS PARTN                        | 1,285,000.00 | 4.413                | 06       | 2032 | 1,285,000.00      |
| RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX    | 3,000,000.00 | 3.800                | 09       | 2039 | 3,000,000.00      |
| RIO RANCHO N MEX GROSS RCPTS TAX REV               | 1,480,000.00 | 2.000                | 06       | 2023 | 1,475,498.61      |
| RIO RANCHO N MEX WTR & WASTEWTR SYS REV            | 1,000,000.00 | 4.000                | 05       | 2031 | 1,018,905.02      |
| RIO RANCHO N MEX WTR & WASTEWTR SYS REV            | 1,180,000.00 | 5.000                | 05       | 2023 | 1,258,703.12      |
| RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV   | 2,000,000.00 | 3.187                | 07       | 2038 | 2,000,000.00      |
| RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX A | 2,720,000.00 | 4.000                | 10       | 2032 | 2,712,317.09      |
| ROCK HILL S C UTIL SYS REV                         | 1,000,000.00 | 4.000                | 01       | 2034 | 1,047,493.33      |
| ROCKY MOUNT N C SPL OBLIG                          | 2,645,000.00 | 4.000                | 05       | 2033 | 2,702,278.37      |
| ROCKY MOUNT N C SPL OBLIG                          | 1,500,000.00 | 4.000                | 05       | 2034 | 1,528,099.88      |
| ROSS CNTY OHIO HOSP REV                            | 650,000.00   | 5.000                | 12       | 2039 | 763,224.75        |
| ROSSVILLE IND CONS SCH DIST BLDG CORP              | 1,545,000.00 | 3.500                | 07       | 2033 | 1,545,000.00      |



# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| ROSWELL N MEX GROSS RCPTS TAX REV                  | 725,000.00    | 4.000                | 08       | 2033 | 767,569.28        |
| ROSWELL N MEX JT WTR & SWR REV                     | 750,000.00    | 5.000                | 06       | 2034 | 808,847.49        |
| RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,200,000.00  | 3.250                | 05       | 2029 | 1,181,919.20      |
| RUSTON LA SALES TAX REV                            | 1,285,000.00  | 5.000                | 06       | 2033 | 1,443,227.92      |
| SACRAMENTO CALIF AREA FLOOD CTL AGY                | 500,000.00    | 5.000                | 10       | 2029 | 527,547.74        |
| SACRAMENTO CALIF SPL TAX                           | 500,000.00    | 5.000                | 09       | 2030 | 526,308.69        |
| SAGINAW MICH WTR SUPPLY SYS REV                    | 585,000.00    | 5.000                | 07       | 2032 | 642,327.63        |
| SALES TAX SECURITIZATION CORP ILL                  | 2,000,000.00  | 5.000                | 01       | 2034 | 2,242,697.41      |
| SALT LAKE CNTY UTAH SALES TAX REV                  | 1,420,000.00  | 3.000                | 02       | 2030 | 1,420,000.00      |
| SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV       | 5,085,000.00  | 4.134                | 10       | 2032 | 5,085,000.00      |
| SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX R | 2,015,000.00  | 5.000                | 04       | 2034 | 2,310,368.65      |
| SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO | 1,450,000.00  | 4.000                | 09       | 2034 | 1,444,250.78      |
| SAN JACINTO TEX RIV AUTH SPL PROJ REV              | 500,000.00    | 5.000                | 10       | 2027 | 522,538.14        |
| SAN JOSE CALIF FING AUTH LEASE REV                 | 1,000,000.00  | 2.882                | 06       | 2039 | 1,000,000.00      |
| SAN LUIS OBISPO CNTY CALIF FING AUTH REV           | 4,000,000.00  | 5.000                | 09       | 2030 | 4,277,424.25      |
| SAN MARCOS CALIF UNI SCH DIST SPL TAX              | 1,270,000.00  | 5.000                | 09       | 2027 | 1,338,542.10      |
| SANDY CITY UTAH SALES TAX REV                      | 1,135,000.00  | 3.250                | 03       | 2030 | 1,115,574.45      |
| SANDY SPRINGS GA PUB FACS AUTH REV                 | 1,220,000.00  | 3.000                | 05       | 2026 | 1,212,528.61      |
| SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE RE | 3,665,000.00  | 3.500                | 02       | 2030 | 3,681,561.56      |
| SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC | 2,300,000.00  | 3.375                | 08       | 2032 | 2,272,717.98      |
| SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S C | 1,000,000.00  | 3.000                | 12       | 2026 | 995,178.64        |
| SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S C | 1,000,000.00  | 3.250                | 12       | 2029 | 979,512.32        |
| SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV  | 815,000.00    | 5.000                | 09       | 2027 | 855,557.62        |
| SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R | 1,175,000.00  | 5.625                | 06       | 2031 | 1,175,000.00      |
| SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 2,000,000.00  | 2.000                | 03       | 2023 | 1,993,693.48      |
| SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV       | 800,000.00    | 3.250                | 07       | 2027 | 804,214.82        |
| SEATTLE WASH DRAIN & WASTEWATER REV                | 8,850,000.00  | 4.000                | 07       | 2037 | 9,342,305.06      |
| SEATTLE WASH MET MUNICIPALITY                      | 5,000,000.00  | 4.000                | 08       | 2035 | 5,199,952.56      |
| SEATTLE WASH MUN LT & PWR REV                      | 5,000,000.00  | 4.000                | 09       | 2035 | 5,315,364.17      |
| SEATTLE WASH MUN LT & PWR REV                      | 3,000,000.00  | 5.000                | 02       | 2021 | 3,003,127.37      |
| SEMINOLE CNTY FLA WTR & SWR REV                    | 1,750,000.00  | 4.000                | 10       | 2030 | 1,792,556.64      |
| SEYMOUR IND SEW WKS REV                            | 1,800,000.00  | 3.000                | 07       | 2029 | 1,800,000.00      |
| SHELBY CNTY ALA BRD ED SPL TAX SCH WTS             | 2,000,000.00  | 3.000                | 02       | 2031 | 2,000,000.00      |
| SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV     | 850,000.00    | 4.000                | 08       | 2037 | 902,730.90        |
| SHELBY IND EASTN SCH BLDG CORP                     | 2,120,000.00  | 5.000                | 07       | 2021 | 2,132,728.84      |
| SHREVEPORT LA WTR & SWR REV                        | 2,500,000.00  | 5.000                | 12       | 2031 | 2,718,532.07      |
| SHREVEPORT LA WTR & SWR REV                        | 2,205,000.00  | 4.000                | 12       | 2026 | 2,276,004.07      |
| SHREVEPORT LA WTR & SWR REV                        | 2,000,000.00  | 5.000                | 12       | 2029 | 2,110,371.91      |
| SHREVEPORT LA WTR & SWR REV                        | 325,000.00    | 4.000                | 12       | 2036 | 349,880.24        |
| SOUTH BEND IND BLDG CORP REV                       | 750,000.00    | 5.000                | 08       | 2021 | 760,637.12        |
| SOUTH CAROLINA ST PUB SVC AUTH REV                 | 5,000,000.00  | 5.000                | 12       | 2034 | 5,496,130.72      |
| SOUTH DAKOTA ST BLDG AUTH REV                      | 1,500,000.00  | 5.000                | 06       | 2037 | 1,652,717.80      |
| SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV         | 3,000,000.00  | 4.000                | 09       | 2035 | 3,086,696.85      |
| SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV        | 2,015,000.00  | 5.000                | 01       | 2027 | 2,111,489.88      |
| SOUTHEAST ALASKA PWR AGY ELEC REV                  | 2,000,000.00  | 3.875                | 06       | 2033 | 1,972,187.48      |
| SOUTHEAST MO ST UNIV SYS FACS REV                  | 1,225,000.00  | 3.000                | 04       | 2033 | 1,230,650.36      |
| SOUTHEAST MO ST UNIV SYS FACS REV                  | 1,010,000.00  | 3.000                | 04       | 2035 | 1,009,998.19      |
| SOUTHFIELD MICH LIBR BLDG AUTH                     | 1,020,000.00  | 3.125                | 05       | 2028 | 1,004,580.20      |
| SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT C   | 1,000,000.00  | 5.000                | 09       | 2036 | 1,062,738.53      |
| SPARTANBURG S C SAN SWR DIST SWR SYS REV           | 1,000,000.00  | 2.954                | 03       | 2037 | 1,000,000.00      |
| SPRINGFIELD ILL ELEC REV                           | 1,535,000.00  | 3.500                | 03       | 2030 | 1,505,424.08      |
| SPRINGFIELD ILL WTR REV                            | 2,030,000.00  | 5.000                | 03       | 2022 | 2,076,045.93      |
| SPRINGFIELD MO PUB UTIL REV                        | 10,000,000.00 | 3.375                | 08       | 2030 | 9,873,974.04      |
| ST JOHNS CNTY FLA TRANSN IMPT REV                  | 1,260,000.00  | 4.000                | 10       | 2033 | 1,300,255.68      |
| ST JOHNS CNTY FLA WTR & SWR REV                    | 700,000.00    | 5.000                | 06       | 2030 | 745,583.09        |
| ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPROP  | 2,000,000.00  | 5.000                | 04       | 2038 | 2,149,593.30      |
| ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD R | 2,155,000.00  | 5.000                | 02       | 2030 | 2,404,851.42      |
| ST PAUL MINN SALES TAX REV                         | 1,450,000.00  | 3.887                | 11       | 2035 | 1,450,000.00      |
| STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV       | 1,000,000.00  | 5.000                | 09       | 2028 | 1,039,869.43      |
| STATE PUB SCH BLDG AUTH PA COLLEGE REV             | 1,170,000.00  | 3.375                | 06       | 2034 | 1,156,850.01      |
| STATE PUB SCH BLDG AUTH PA LEASE REV               | 1,000,000.00  | 4.000                | 11       | 2027 | 1,006,770.73      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| STURGIS MICH BLDG AUTH                             | 1,050,000.00 | 4.250                | 10       | 2028 | 1,081,130.55      |
| SUMTER CNTY FLA CAP IMPT REV                       | 1,460,000.00 | 5.000                | 06       | 2031 | 1,543,333.31      |
| SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV    | 1,750,000.00 | 3.125                | 12       | 2031 | 1,715,766.22      |
| SURPRISE ARIZ PLEDGED REV                          | 500,000.00   | 5.000                | 07       | 2030 | 538,310.19        |
| SURPRISE ARIZ PLEDGED REV                          | 865,000.00   | 3.000                | 07       | 2028 | 849,010.63        |
| SURPRISE ARIZ PLEDGED REV                          | 910,000.00   | 3.250                | 07       | 2029 | 898,005.53        |
| SURRY CNTY N C LTD OBLIG                           | 435,000.00   | 4.000                | 06       | 2036 | 469,151.54        |
| SURRY CNTY N C LTD OBLIG                           | 415,000.00   | 4.000                | 06       | 2037 | 445,979.87        |
| SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV    | 1,000,000.00 | 5.000                | 01       | 2038 | 1,078,181.48      |
| TALLAHASSEE FLA CAP BDS                            | 500,000.00   | 5.000                | 10       | 2030 | 516,220.92        |
| TAWAS CITY MICH HOSP FIN AUTH HOSP REV             | 1,130,000.00 | 5.750                | 02       | 2023 | 1,130,000.00      |
| TAWAS CITY MICH HOSP FIN AUTH HOSP REV             | 505,000.00   | 5.750                | 02       | 2023 | 505,000.00        |
| TERRE HAUTE IND SAN DIST REV                       | 890,000.00   | 2.000                | 01       | 2037 | 877,938.59        |
| TERRE HAUTE IND SAN DIST REV                       | 1,125,000.00 | 2.000                | 07       | 2036 | 1,113,098.72      |
| TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES TA | 4,170,000.00 | 4.000                | 06       | 2039 | 4,766,931.07      |
| TERREBONNE PARISH LA SALES & USE TAX               | 1,440,000.00 | 4.212                | 04       | 2032 | 1,440,000.00      |
| TEXAS PUBLIC FINANCE AUTHORITY                     | 2,000,000.00 | 4.000                | 12       | 2034 | 2,138,927.17      |
| TEXAS WTR DEV BRD REV                              | 5,000,000.00 | 4.000                | 10       | 2035 | 5,138,150.53      |
| THORNTON COLO DEV AUTH TAX INCREMENT               | 1,000,000.00 | 3.750                | 12       | 2032 | 990,528.57        |
| TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERPRI | 1,805,000.00 | 5.875                | 12       | 2038 | 1,780,358.43      |
| TOLEDO OHIO WTRWKS REV                             | 1,000,000.00 | 5.000                | 11       | 2023 | 1,046,106.49      |
| TOLEDO OHIO WTRWKS REV                             | 1,745,000.00 | 5.000                | 11       | 2030 | 1,863,266.86      |
| TOPEKA KANS UTIL REV                               | 2,555,000.00 | 2.250                | 08       | 2023 | 2,551,510.01      |
| TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLOC  | 1,350,000.00 | 3.000                | 08       | 2033 | 1,329,102.06      |
| TRIBOROUGH BRDG & TUNL AUTH N Y REVS               | 1,000,000.00 | 5.000                | 11       | 2034 | 1,084,804.43      |
| TRIBOROUGH BRDG & TUNL AUTH N Y REVS               | 2,275,000.00 | 5.000                | 11       | 2034 | 2,467,930.09      |
| TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV    | 1,180,000.00 | 3.000                | 04       | 2032 | 1,174,400.23      |
| TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRISE  | 805,000.00   | 3.000                | 12       | 2036 | 796,943.04        |
| TUCSON ARIZ STR & HWY USER REV                     | 1,000,000.00 | 5.000                | 07       | 2022 | 1,031,054.12      |
| TUCSON ARIZ WTR REV                                | 795,000.00   | 5.000                | 07       | 2025 | 852,118.70        |
| TUCSON ARIZ WTR REV                                | 1,775,000.00 | 5.000                | 07       | 2023 | 1,862,512.25      |
| TUCSON ARIZ WTR REV                                | 1,000,000.00 | 5.789                | 07       | 2026 | 1,000,000.00      |
| TULARE CNTY CALIF PENSION OBLIG                    | 2,015,000.00 | 4.259                | 06       | 2031 | 2,015,000.00      |
| TULSA CNTY OKLA INDL AUTH HEALTH FACS REV          | 1,235,000.00 | 3.000                | 02       | 2037 | 1,235,000.00      |
| TUSCALOOSA ALA CITY BRD ED SCH TAX WTS             | 1,250,000.00 | 5.000                | 08       | 2026 | 1,336,472.76      |
| TUSCALOOSA ALA CITY BRD ED SCH TAX WTS             | 1,500,000.00 | 5.000                | 08       | 2026 | 1,607,684.01      |
| TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN         | 2,195,000.00 | 3.000                | 12       | 2042 | 2,224,398.14      |
| TUSTIN CALIF UNI SCH DIST SPL TAX                  | 4,390,000.00 | 5.000                | 09       | 2032 | 4,645,686.59      |
| UAB MEDICINE FIN AUTH ALA REV                      | 1,345,000.00 | 4.000                | 09       | 2036 | 1,459,666.09      |
| UNION CNTY N C ENTERPRISE SYS REV                  | 500,000.00   | 3.250                | 06       | 2033 | 505,477.53        |
| UNIV CALIF REGTS MED CTR POOLED REV                | 2,515,000.00 | 5.000                | 05       | 2034 | 2,867,005.76      |
| UNIVERSITY AKRON OHIO GEN RCPTS                    | 1,000,000.00 | 4.299                | 01       | 2033 | 1,000,000.00      |
| UNIVERSITY ARK UNIV REV                            | 2,000,000.00 | 3.301                | 11       | 2039 | 2,000,000.00      |
| UNIVERSITY CALIF REVS                              | 3,000,000.00 | 3.912                | 05       | 2029 | 3,000,000.00      |
| UNIVERSITY CALIF REVS                              | 770,000.00   | 4.126                | 05       | 2033 | 770,000.00        |
| UNIVERSITY CINCINNATI OHIO GEN RCPTS               | 600,000.00   | 4.128                | 06       | 2033 | 600,000.00        |
| UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM CO | 5,000,000.00 | 3.125                | 02       | 2036 | 4,896,227.27      |
| UNIVERSITY ILL UNIV REVS                           | 5,000,000.00 | 4.000                | 04       | 2035 | 5,034,285.35      |
| UNIVERSITY N MEX UNIV REVS                         | 1,000,000.00 | 3.019                | 06       | 2032 | 1,000,000.00      |
| UNIVERSITY SOUTH ALA UNIV REVS                     | 1,000,000.00 | 5.000                | 10       | 2035 | 1,120,097.07      |
| UPPER EAGLE REGL WTR AUTH COLO REV                 | 500,000.00   | 3.000                | 12       | 2040 | 528,582.18        |
| UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV        | 2,500,000.00 | 5.000                | 08       | 2025 | 2,718,141.98      |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV       | 500,000.00   | 5.000                | 04       | 2037 | 536,877.21        |
| UTAH ST UNIV REV                                   | 1,750,000.00 | 3.000                | 12       | 2034 | 1,718,622.40      |
| UTAH TRAN AUTH SALES TAX REV                       | 7,750,000.00 | 4.000                | 06       | 2035 | 7,937,465.54      |
| UTAH TRAN AUTH SALES TAX REV                       | 1,000,000.00 | 4.000                | 12       | 2031 | 1,073,878.59      |
| VANCOUVER WASH DOWNTOWN REDEV AUTH REV             | 1,210,000.00 | 5.000                | 01       | 2027 | 1,231,883.04      |
| VANCOUVER WASH DOWNTOWN REDEV AUTH REV             | 1,120,000.00 | 5.000                | 01       | 2025 | 1,162,056.60      |
| VANPORT TWP PA MUN AUTH SWR REV                    | 1,500,000.00 | 3.000                | 04       | 2035 | 1,491,303.82      |
| VERMONT MUN BD BK                                  | 1,000,000.00 | 5.000                | 12       | 2024 | 1,053,115.59      |
| VERMONT PUB PWR SUPPLY AUTH REV                    | 250,000.00   | 3.000                | 07       | 2029 | 248,137.67        |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value        | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------------|----------------------|----------|------|-------------------|
|                                                    |                  |                      | Mo.      | Year |                   |
| VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV      | 1,595,000.00     | 4.000                | 05       | 2037 | 1,602,134.50      |
| VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIG | 5,000,000.00     | 3.000                | 09       | 2037 | 4,897,564.74      |
| VIRGINIA COLLEGE BUILDING AUTHORITY                | 1,470,000.00     | 3.000                | 02       | 2022 | 1,466,190.74      |
| VIRGINIA COLLEGE BUILDING AUTHORITY                | 5,000,000.00     | 3.000                | 02       | 2038 | 5,042,937.69      |
| VIRGINIA COMWLTH TRANSN BRD TRANSN REV             | 5,000,000.00     | 3.250                | 05       | 2037 | 4,934,812.77      |
| VIRGINIA ST PUB SCH AUTH SCH FING                  | 5,565,000.00     | 3.000                | 08       | 2034 | 5,531,087.64      |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV            | 2,915,000.00     | 5.000                | 11       | 2025 | 3,043,815.58      |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV            | 295,000.00       | 4.000                | 11       | 2033 | 303,886.71        |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV            | 705,000.00       | 4.000                | 11       | 2025 | 726,237.74        |
| WALTON CNTY FLA SCH BRD CTFS PARTN                 | 2,345,000.00     | 5.000                | 07       | 2034 | 2,609,704.40      |
| WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV REV  | 2,190,000.00     | 3.500                | 03       | 2035 | 2,185,520.38      |
| WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 2,235,000.00     | 4.000                | 06       | 2027 | 2,285,099.60      |
| WARREN CNTY OHIO HEALTH CARE FACS REV              | 325,000.00       | 5.000                | 07       | 2029 | 344,213.20        |
| WARREN CNTY OHIO HEALTH CARE FACS REV              | 920,000.00       | 5.000                | 07       | 2030 | 971,576.40        |
| WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR RE   | 1,000,000.00     | 4.000                | 10       | 2029 | 1,042,052.22      |
| WASHINGTON D C CONVENTION & SPORTS AUTH DEDICATED  | 370,000.00       | 4.119                | 10       | 2033 | 370,000.00        |
| WATEREUSE FIN AUTH CALIF REV                       | 1,370,000.00     | 5.000                | 05       | 2027 | 1,449,082.89      |
| WATEREUSE FIN AUTH CALIF REV                       | 1,000,000.00     | 5.000                | 05       | 2028 | 1,054,810.36      |
| WAUKEGAN ILL WTR & SWR REV                         | 2,780,000.00     | 4.000                | 12       | 2034 | 2,809,497.51      |
| WAUKEGAN ILL WTR & SWR REV                         | 500,000.00       | 4.000                | 12       | 2038 | 564,774.66        |
| WAUKEGAN ILL WTR & SWR REV                         | 500,000.00       | 4.000                | 12       | 2040 | 561,330.45        |
| WAUKESHA WIS SEW SYS REV                           | 1,170,000.00     | 4.000                | 05       | 2027 | 1,189,829.37      |
| WAYNE CNTY N C                                     | 750,000.00       | 3.200                | 06       | 2037 | 746,191.45        |
| WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD HOS | 750,000.00       | 4.000                | 07       | 2032 | 791,231.36        |
| WAYNE ST UNIV MICH UNIV REVS                       | 1,000,000.00     | 3.500                | 11       | 2034 | 990,263.68        |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP            | 1,615,000.00     | 4.000                | 01       | 2037 | 1,696,425.12      |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP            | 1,500,000.00     | 5.000                | 07       | 2026 | 1,582,900.55      |
| WENATCHEE WASH WTR & SWR REV                       | 535,000.00       | 4.500                | 12       | 2021 | 538,297.75        |
| WEST LAFAYETTE IND SCH BLDG CORP                   | 3,435,000.00     | 4.000                | 07       | 2034 | 3,629,203.84      |
| WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV           | 2,000,000.00     | 5.000                | 08       | 2029 | 2,108,448.16      |
| WEST VA ECONOMIC DEV AUTH LOTTERY REV              | 3,000,000.00     | 3.000                | 06       | 2031 | 2,963,478.65      |
| WEST VA HIGHER ED POL COMMN REV                    | 700,000.00       | 5.000                | 07       | 2038 | 784,283.03        |
| WEST VA HIGHER ED POL COMMN REV                    | 300,000.00       | 5.000                | 07       | 2038 | 336,129.22        |
| WEST VIRGINIA ST HOSP FIN AUTH HOSP REV            | 400,000.00       | 5.000                | 09       | 2038 | 460,265.22        |
| WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV      | 1,000,000.00     | 5.000                | 10       | 2032 | 1,060,323.41      |
| WEST VY CITY UTAH MUN BLDG AUTH LEASE REV          | 2,195,000.00     | 5.000                | 02       | 2036 | 2,382,655.21      |
| WESTLAKE OHIO SPL OBLIG REV                        | 960,000.00       | 5.000                | 12       | 2026 | 1,023,440.67      |
| WESTLAKE OHIO SPL OBLIG REV                        | 150,000.00       | 5.000                | 12       | 2026 | 159,922.11        |
| WICHITA KANS WTR & SWR UTIL REV                    | 5,000,000.00     | 3.375                | 10       | 2037 | 4,912,908.33      |
| WICHITA KANS WTR & SWR UTIL REV                    | 1,500,000.00     | 3.125                | 10       | 2028 | 1,488,789.18      |
| WILKINSBURG PENN PA JT WTR AUTH WTR REV            | 1,000,000.00     | 3.000                | 09       | 2039 | 1,059,636.09      |
| WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT PU | 1,120,000.00     | 3.000                | 06       | 2039 | 1,164,781.28      |
| WILLISTON N D ARPT REV                             | 2,000,000.00     | 4.000                | 11       | 2030 | 2,023,944.38      |
| WILMINGTON N C STORM WTR FEE REV                   | 1,205,000.00     | 4.000                | 06       | 2032 | 1,233,895.00      |
| WINSTON-SALEM N C                                  | 1,000,000.00     | 3.000                | 06       | 2037 | 978,346.24        |
| WINSTON-SALEM N C                                  | 2,000,000.00     | 3.150                | 06       | 2036 | 2,000,000.00      |
| WINTER PARK FLA ELEC REV                           | 1,115,000.00     | 3.000                | 10       | 2033 | 1,115,000.00      |
| WISCONSIN ST CLEAN WTR REV                         | 1,560,000.00     | 4.000                | 06       | 2022 | 1,601,969.94      |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS RE | 1,325,000.00     | 5.000                | 09       | 2033 | 1,440,725.18      |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS RE | 1,000,000.00     | 5.000                | 09       | 2022 | 1,046,961.24      |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS RE | 1,380,000.00     | 4.000                | 09       | 2034 | 1,384,273.63      |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS RE | 1,000,000.00     | 5.000                | 09       | 2027 | 1,054,698.02      |
| WYOMING MUN PWR AGY PWR SUPPLY SYS REV             | 1,015,000.00     | 5.000                | 01       | 2034 | 1,085,964.32      |
| YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV   | 3,000,000.00     | 5.375                | 11       | 2024 | 2,997,055.96      |
| YUCAIPA VY CALIF WTR DIST WTR SYS REV              | 1,000,000.00     | 3.250                | 09       | 2030 | 986,137.01        |
| YUCAIPA VY CALIF WTR DIST WTR SYS REV              | 1,780,000.00     | 4.000                | 09       | 2029 | 1,841,251.70      |
| ZIONSVILLE IND CMNTY SCHS BLDG CORP                | 3,000,000.00     | 3.000                | 07       | 2026 | 2,984,884.49      |
| Total Special Revenue & Special Assess.            | 1,383,425,000.00 |                      |          |      | 1,421,319,561.89  |
| ABBVIE INC                                         | 3,000,000.00     | 4.250                | 11       | 2028 | 2,979,416.19      |
| ABBVIE INC                                         | 3,000,000.00     | 3.850                | 06       | 2024 | 3,022,015.76      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                    |               |                      | Mo.      | Year |                   |
| ABBVIE INC                         | 2,500,000.00  | 3.450                | 03       | 2022 | 2,531,946.79      |
| ADT SECURITY CORP                  | 2,000,000.00  | 3.500                | 07       | 2022 | 1,983,946.83      |
| ADVANCE AUTO PARTS INC             | 1,275,000.00  | 4.500                | 12       | 2023 | 1,307,780.61      |
| AETNA INC                          | 3,000,000.00  | 4.125                | 06       | 2021 | 2,997,904.64      |
| AGREE LIMITED PARTNERSHIP          | 4,000,000.00  | 4.420                | 07       | 2028 | 4,000,000.00      |
| ALLEGHANY CORP                     | 1,500,000.00  | 4.950                | 06       | 2022 | 1,517,375.65      |
| ALLEGHENY TECHNOLOGIES INC         | 10,000,000.00 | 7.875                | 08       | 2023 | 9,983,370.36      |
| ALLEGIANCE BANCSHARES INC          | 3,000,000.00  | 4.700                | 10       | 2029 | 3,000,000.00      |
| ALLEGIANCE BANK                    | 4,000,000.00  | 5.250                | 12       | 2027 | 4,000,000.00      |
| ALLY FINANCIAL INC                 | 9,000,000.00  | 4.125                | 02       | 2022 | 8,979,188.76      |
| ALPINE BANKS OF COLORADO           | 2,000,000.00  | 5.875                | 06       | 2030 | 2,000,000.00      |
| ALTERA CORP                        | 2,000,000.00  | 4.100                | 11       | 2023 | 1,991,756.77      |
| ALTRIA GROUP INC                   | 1,000,000.00  | 4.000                | 01       | 2024 | 997,919.51        |
| ALTRIA GROUP INC                   | 19,000,000.00 | 4.800                | 02       | 2029 | 19,570,684.11     |
| AMERANT BANCORP INC                | 2,000,000.00  | 5.750                | 06       | 2025 | 2,000,000.00      |
| AMERICAN EXPRESS CO                | 5,000,000.00  | 3.625                | 12       | 2024 | 5,093,368.60      |
| AMERICAN FINANCIAL GROUP INC       | 8,000,000.00  | 5.250                | 04       | 2030 | 7,896,377.87      |
| AMERICAN HOMES 4 RENT LP           | 7,000,000.00  | 4.900                | 02       | 2029 | 6,969,887.60      |
| AMERICAN INTERNATIONAL GROUP INC   | 5,000,000.00  | 4.875                | 06       | 2022 | 4,992,110.77      |
| AMERICAN INTERNATIONAL GROUP INC   | 5,000,000.00  | 3.300                | 03       | 2021 | 4,999,847.95      |
| AMERICAN INTERNATIONAL GROUP INC   | 5,000,000.00  | 4.125                | 02       | 2024 | 5,001,552.08      |
| AMERICAN TOWER CORP                | 3,000,000.00  | 5.000                | 02       | 2024 | 2,990,516.53      |
| AMERICAN TOWER CORP                | 6,000,000.00  | 4.000                | 06       | 2025 | 5,977,547.84      |
| AMERICAN TOWER CORP                | 3,000,000.00  | 4.400                | 02       | 2026 | 2,995,333.70      |
| AMERICAN TOWER CORP                | 5,000,000.00  | 3.375                | 10       | 2026 | 4,962,645.11      |
| AMERIS BANCORP                     | 5,000,000.00  | 5.750                | 03       | 2027 | 5,000,000.00      |
| AMPHENOL CORP                      | 1,000,000.00  | 4.000                | 02       | 2022 | 999,682.29        |
| AMTRUST FINANCIAL SERVICES INC     | 8,000,000.00  | 6.125                | 08       | 2023 | 8,050,365.40      |
| ANGLO AMERICAN CAPITAL PLC         | 2,000,000.00  | 3.625                | 09       | 2024 | 1,999,430.94      |
| ANGLO AMERICAN CAPITAL PLC         | 2,000,000.00  | 4.000                | 09       | 2027 | 1,988,139.68      |
| ANGLO AMERICAN CAPITAL PLC         | 7,000,000.00  | 4.500                | 03       | 2028 | 6,975,726.44      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC | 5,000,000.00  | 4.000                | 04       | 2028 | 4,970,045.73      |
| ANTHEM INC                         | 2,000,000.00  | 4.101                | 03       | 2028 | 2,000,000.00      |
| AON CORP                           | 3,000,000.00  | 8.205                | 01       | 2027 | 3,000,000.00      |
| AP MOELLER - MAERSK A/S            | 8,000,000.00  | 4.500                | 06       | 2029 | 7,957,186.98      |
| APACHE CORP                        | 7,000,000.00  | 4.250                | 01       | 2030 | 3,625,314.35      |
| APH FINANCE 1, LLC.                | 3,025,000.00  | 4.770                | 07       | 2039 | 3,025,000.00      |
| APOLLO INVESTMENT CORP             | 2,000,000.00  | 5.250                | 03       | 2025 | 1,995,884.82      |
| APOLLO MANAGEMENT HOLDINGS LP      | 6,000,000.00  | 4.400                | 05       | 2026 | 5,997,015.00      |
| APOLLO MANAGEMENT HOLDINGS LP      | 13,400,000.00 | 4.000                | 05       | 2024 | 13,480,849.33     |
| APT PIPELINES LTD                  | 5,500,000.00  | 3.875                | 10       | 2022 | 5,489,568.72      |
| ARBOR REALTY TRUST INC             | 6,000,000.00  | 5.625                | 05       | 2023 | 5,997,746.44      |
| ARBOR REALTY TRUST INC             | 4,000,000.00  | 5.750                | 04       | 2024 | 4,000,000.00      |
| ARBOR REALTY TRUST INC             | 2,000,000.00  | 4.750                | 10       | 2024 | 2,000,000.00      |
| ARBOR REALTY TRUST INC             | 5,000,000.00  | 4.500                | 03       | 2027 | 5,000,000.00      |
| ARBOR REALTY TRUST INC             | 2,000,000.00  | 8.000                | 04       | 2023 | 2,000,000.00      |
| ARCELORMITTAL SA                   | 2,000,000.00  | 4.550                | 03       | 2026 | 1,995,605.26      |
| ARCELORMITTAL SA                   | 3,500,000.00  | 4.250                | 07       | 2029 | 3,469,337.79      |
| ARCONIC INC                        | 3,798,000.00  | 5.400                | 04       | 2021 | 3,798,551.96      |
| ARENA FINANCE II LLC               | 10,000,000.00 | 6.750                | 09       | 2025 | 10,000,000.00     |
| ARES FINANCE CO LLC                | 10,000,000.00 | 4.000                | 10       | 2024 | 9,926,512.07      |
| ARROW ELECTRONICS INC              | 5,000,000.00  | 4.500                | 03       | 2023 | 4,991,452.27      |
| ARTHUR J. GALLAGHER & CO.          | 1,440,000.00  | 4.340                | 06       | 2032 | 1,440,000.00      |
| ARTHUR J. GALLAGHER & CO.          | 1,440,000.00  | 4.340                | 08       | 2032 | 1,440,000.00      |
| ARTISAN PARTNERS HOLDINGS LP       | 1,540,000.00  | 4.530                | 08       | 2027 | 1,540,000.00      |
| ASPEN INSURANCE HOLDINGS LTD       | 4,000,000.00  | 4.650                | 11       | 2023 | 4,008,406.53      |
| ASSOCIATED BANC-CORP               | 11,000,000.00 | 4.250                | 01       | 2025 | 11,018,020.13     |
| ASSURANT INC                       | 6,000,000.00  | 4.000                | 03       | 2023 | 5,956,073.21      |
| ASSURED GUARANTY US HOLDINGS INC   | 11,000,000.00 | 5.000                | 07       | 2024 | 10,993,989.40     |
| ASTRAZENECA PLC                    | 5,000,000.00  | 4.000                | 01       | 2029 | 4,895,567.75      |
| AT&T INC                           | 2,000,000.00  | 4.125                | 02       | 2026 | 1,999,322.16      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                       | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                             |               |                      | Mo.      | Year |                   |
| AT&T INC                                    | 1,000,000.00  | 4.450                | 04       | 2024 | 1,019,143.55      |
| AT&T INC                                    | 3,000,000.00  | 6.950                | 01       | 2028 | 3,388,032.44      |
| ATLANTIC CAPITAL BANCSHARES INC             | 3,000,000.00  | 5.500                | 09       | 2030 | 3,000,000.00      |
| ATLANTIC UNION BANCSHARES CORP              | 4,000,000.00  | 5.000                | 12       | 2026 | 4,000,000.00      |
| AUTONATION INC                              | 4,000,000.00  | 3.350                | 01       | 2021 | 3,999,973.53      |
| AUTONATION INC                              | 3,000,000.00  | 3.800                | 11       | 2027 | 3,031,442.28      |
| AVIDBANK HOLDINGS, INC.                     | 2,000,000.00  | 5.000                | 12       | 2029 | 2,000,000.00      |
| AVNET INC                                   | 2,680,000.00  | 4.875                | 12       | 2022 | 2,713,721.32      |
| AVOLON HOLDINGS FUNDING LTD                 | 3,000,000.00  | 4.375                | 05       | 2026 | 2,988,868.30      |
| AXOS FINANCIAL INC                          | 5,000,000.00  | 4.875                | 10       | 2030 | 5,000,000.00      |
| BANC OF CALIFORNIA INC                      | 8,000,000.00  | 5.250                | 04       | 2025 | 7,990,658.43      |
| BANK OF AMERICA CORP                        | 2,000,000.00  | 4.125                | 01       | 2024 | 2,024,607.46      |
| BANK OF AMERICA CORP                        | 1,500,000.00  | 4.200                | 08       | 2024 | 1,499,587.23      |
| BANK OF AMERICA CORP                        | 5,000,000.00  | 4.450                | 03       | 2026 | 5,000,000.00      |
| BANK OF N.T. BUTTERFIELD & SON LTD          | 5,000,000.00  | 5.250                | 06       | 2028 | 5,000,000.00      |
| BANK OZK                                    | 8,000,000.00  | 5.500                | 07       | 2026 | 8,000,000.00      |
| BANKUNITED INC                              | 8,000,000.00  | 4.875                | 11       | 2025 | 8,010,196.06      |
| BANKWELL FINANCIAL GROUP INC                | 3,000,000.00  | 5.750                | 08       | 2025 | 3,000,000.00      |
| BAR HARBOR BANCSHARES                       | 3,000,000.00  | 4.625                | 12       | 2029 | 3,000,000.00      |
| BAT CAPITAL CORP                            | 3,000,000.00  | 3.557                | 08       | 2027 | 2,995,441.64      |
| BAT CAPITAL CORP                            | 2,000,000.00  | 3.734                | 09       | 2040 | 2,000,000.00      |
| BAY BANKS OF VIRGINIA INC                   | 4,000,000.00  | 5.625                | 10       | 2029 | 4,000,000.00      |
| BAYLOR UNIVERSITY                           | 1,000,000.00  | 4.019                | 03       | 2038 | 1,000,000.00      |
| BBVA USA                                    | 12,000,000.00 | 3.875                | 04       | 2025 | 11,709,184.72     |
| BCB BANCORP INC                             | 3,000,000.00  | 5.625                | 08       | 2028 | 3,000,000.00      |
| BECTON DICKINSON AND CO                     | 3,000,000.00  | 7.000                | 08       | 2027 | 3,447,752.45      |
| BIOGEN INC                                  | 3,000,000.00  | 4.050                | 09       | 2025 | 2,996,412.34      |
| BLACKROCK TCP CAPITAL CORP                  | 2,597,000.00  | 3.900                | 08       | 2024 | 2,706,612.02      |
| BLOCK FINANCIAL LLC                         | 5,000,000.00  | 5.250                | 10       | 2025 | 4,992,197.10      |
| BLOCK FINANCIAL LLC                         | 14,000,000.00 | 5.500                | 11       | 2022 | 14,005,555.76     |
| BLUE BRDG FINL LLC                          | 15,000,000.00 | 8.250                | 12       | 2023 | 15,000,000.00     |
| BOARDWALK PIPELINES LP                      | 7,000,000.00  | 4.950                | 12       | 2024 | 6,980,516.97      |
| BOEING CO                                   | 14,000,000.00 | 5.040                | 05       | 2027 | 14,000,000.00     |
| BOKF MERGER CORPORATION NUMBER SIXTEEN      | 4,000,000.00  | 5.625                | 06       | 2030 | 4,000,000.00      |
| BOWIE ACQUISITIONS LLC                      | 3,062,626.30  | 3.920                | 09       | 2038 | 3,062,626.30      |
| BOYD WATTERSON GSA REIT                     | 3,200,000.00  | 4.400                | 02       | 2030 | 3,200,000.00      |
| BREMER FINL CORP                            | 5,000,000.00  | 5.200                | 12       | 2024 | 5,000,000.00      |
| BRIDGEWATER BANCSHARES INC                  | 3,000,000.00  | 5.875                | 07       | 2027 | 3,000,000.00      |
| BRIGHTSPHERE INVESTMENT GROUP INC           | 15,000,000.00 | 4.800                | 07       | 2026 | 14,833,794.19     |
| BROADCOM CORP                               | 5,000,000.00  | 2.650                | 01       | 2023 | 4,928,688.06      |
| BROADCOM INC                                | 3,000,000.00  | 4.150                | 11       | 2030 | 2,997,028.89      |
| BROADRIDGE FINANCIAL SOLUTIONS INC          | 5,000,000.00  | 3.400                | 06       | 2026 | 4,827,212.12      |
| BROOKFIELD ASSET MANAGEMENT INC             | 6,000,000.00  | 4.000                | 01       | 2025 | 5,986,012.94      |
| BROWN & BROWN INC                           | 5,000,000.00  | 4.200                | 09       | 2024 | 4,993,536.18      |
| BROWN & BROWN INC                           | 5,000,000.00  | 4.500                | 03       | 2029 | 4,993,218.89      |
| BRYN MAWR BANK CORP                         | 2,000,000.00  | 4.250                | 12       | 2027 | 2,000,000.00      |
| BUCKEYE PARTNERS LP                         | 3,000,000.00  | 4.350                | 10       | 2024 | 2,997,925.31      |
| BUNGE LIMITED FINANCE CORP                  | 6,000,000.00  | 4.350                | 03       | 2024 | 5,995,564.36      |
| BURLINGTON NORTHERN SANTA FE LLC            | 1,000,000.00  | 6.700                | 08       | 2028 | 1,171,122.41      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 4,000,000.00  | 4.750                | 12       | 2022 | 3,990,636.69      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 3,000,000.00  | 5.375                | 05       | 2023 | 2,991,412.05      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 4,000,000.00  | 4.850                | 12       | 2024 | 4,000,000.00      |
| CADENCE BANCORP                             | 5,000,000.00  | 4.750                | 06       | 2029 | 5,028,875.41      |
| CANTOR FITZGERALD LP                        | 5,000,000.00  | 6.500                | 06       | 2022 | 5,000,000.00      |
| CAPITAL FDG BANCORP INC                     | 2,000,000.00  | 7.500                | 03       | 2027 | 2,000,000.00      |
| CAPITAL FUNDING GROUP, INC.                 | 2,000,000.00  | 6.750                | 12       | 2028 | 2,000,000.00      |
| CAPITAL ONE FINANCIAL CORP                  | 3,000,000.00  | 3.300                | 10       | 2024 | 2,995,032.99      |
| CAPITAL ONE FINANCIAL CORP                  | 5,000,000.00  | 3.800                | 01       | 2028 | 4,520,412.67      |
| CAPITAL SOUTHWEST CORP                      | 4,000,000.00  | 5.375                | 10       | 2024 | 4,000,000.00      |
| CAPSTAR FINANCIAL HOLDINGS INC              | 4,000,000.00  | 5.250                | 06       | 2030 | 4,000,000.00      |
| CARGILL INC                                 | 3,000,000.00  | 3.250                | 03       | 2023 | 2,998,316.98      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                      | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|--------------------------------------------|---------------|-------------------|----------|------|----------------|
|                                            |               |                   | Mo.      | Year |                |
| CARLYLE HOLDINGS FINANCE LLC               | 2,131,000.00  | 3.875             | 02       | 2023 | 2,109,615.13   |
| CBC BANCORP                                | 3,000,000.00  | 5.000             | 12       | 2030 | 3,000,000.00   |
| CBRE SERVICES INC                          | 13,000,000.00 | 4.875             | 03       | 2026 | 13,132,280.26  |
| CENTRAL BANCSHARES, INC.                   | 2,000,000.00  | 5.750             | 06       | 2029 | 2,000,000.00   |
| CENTURYLINK INC                            | 5,000,000.00  | 5.800             | 03       | 2022 | 4,998,958.93   |
| CF INDUSTRIES INC                          | 2,000,000.00  | 4.500             | 12       | 2026 | 2,020,591.62   |
| CGCMT 2018-B2 C                            | 1,500,000.00  | 4.672             | 03       | 2051 | 1,524,243.04   |
| CHEVRON PHILLIPS CHEMICAL COMPANY LLC      | 2,000,000.00  | 5.125             | 04       | 2025 | 1,999,843.46   |
| CIGNA CORP                                 | 3,000,000.00  | 4.125             | 11       | 2025 | 2,998,541.77   |
| CIGNA CORP                                 | 5,000,000.00  | 4.375             | 10       | 2028 | 4,983,899.87   |
| CIGNA CORP                                 | 3,000,000.00  | 4.500             | 02       | 2026 | 2,991,232.57   |
| CIGNA CORP                                 | 1,000,000.00  | 7.650             | 03       | 2023 | 1,096,030.05   |
| CIGNA CORP                                 | 2,000,000.00  | 3.900             | 02       | 2022 | 1,994,356.43   |
| CIMAREX ENERGY CO                          | 5,000,000.00  | 3.900             | 05       | 2027 | 5,097,450.33   |
| CITIGROUP INC                              | 3,000,000.00  | 4.600             | 03       | 2026 | 2,996,710.08   |
| CITIGROUP INC                              | 18,500,000.00 | 4.400             | 06       | 2025 | 18,806,085.20  |
| CITIZENS FINANCIAL GROUP INC               | 3,000,000.00  | 4.350             | 08       | 2025 | 3,000,000.00   |
| CITIZENS FINANCIAL GROUP INC               | 3,000,000.00  | 3.750             | 07       | 2024 | 2,915,028.61   |
| CITIZENS FINANCIAL GROUP INC               | 7,000,000.00  | 4.150             | 09       | 2022 | 7,017,445.28   |
| CITRIX SYSTEMS INC                         | 4,700,000.00  | 4.500             | 12       | 2027 | 4,737,375.12   |
| CLEAR STREET CAPITAL, LLC                  | 10,000,000.00 | 6.500             | 12       | 2024 | 10,000,000.00  |
| CLEAR STREET CAPITAL, LLC                  | 5,000,000.00  | 6.000             | 10       | 2025 | 5,000,000.00   |
| CNH INDUSTRIAL CAPITAL LLC                 | 2,500,000.00  | 4.200             | 01       | 2024 | 2,495,557.51   |
| COLUMBIA BANKING SYSTEM INC                | 2,000,000.00  | 5.875             | 06       | 2026 | 2,000,000.00   |
| COMCAST CORP                               | 5,000,000.00  | 4.150             | 10       | 2028 | 4,998,023.16   |
| COMM 2013-300P A1                          | 2,500,000.00  | 4.353             | 08       | 2030 | 2,528,312.95   |
| COMM 2013-300P C                           | 1,000,000.00  | 4.394             | 08       | 2030 | 987,398.53     |
| COMM 2013-CCRE12 AM                        | 3,000,000.00  | 4.300             | 10       | 2046 | 3,026,868.35   |
| COMM 2013-CCRE13 AM                        | 4,000,000.00  | 4.449             | 11       | 2046 | 4,055,756.10   |
| COMM 2013-CCRE7 AM                         | 1,000,000.00  | 3.314             | 03       | 2046 | 1,003,227.21   |
| COMM 2013-CCRE8 A5                         | 2,000,000.00  | 3.612             | 06       | 2046 | 2,014,654.25   |
| COMM 2014-CCRE14 AM                        | 2,500,000.00  | 4.526             | 02       | 2047 | 2,524,043.31   |
| COMM 2014-CCRE15 B                         | 1,250,000.00  | 4.692             | 02       | 2047 | 1,268,182.08   |
| COMM 2014-CCRE16 B                         | 2,500,000.00  | 4.582             | 04       | 2047 | 2,526,287.78   |
| COMM 2014-CCRE16 C                         | 1,000,000.00  | 4.928             | 04       | 2047 | 1,006,283.59   |
| COMM 2014-CCRE19 B                         | 2,000,000.00  | 4.703             | 08       | 2047 | 2,022,680.22   |
| COMM 2014-UBS2 C                           | 1,500,000.00  | 4.960             | 03       | 2047 | 1,514,730.34   |
| COMMUNITY FINANCIAL SERVICES, INC.         | 5,000,000.00  | 6.750             | 08       | 2025 | 5,000,000.00   |
| CONCHO RESOURCES INC                       | 5,000,000.00  | 4.300             | 08       | 2028 | 4,998,936.15   |
| CONGRESSIONAL BANCSHARES INC               | 5,000,000.00  | 7.000             | 12       | 2026 | 5,000,000.00   |
| CONGRESSIONAL BANCSHARES INC               | 3,000,000.00  | 5.750             | 12       | 2029 | 3,000,000.00   |
| CONNECTONE BANCORP INC                     | 6,500,000.00  | 4.155             | 07       | 2025 | 6,500,000.00   |
| CONNECTONE BANCORP INC                     | 2,000,000.00  | 5.200             | 02       | 2028 | 2,000,000.00   |
| CONNECTONE BANCORP INC                     | 4,000,000.00  | 5.750             | 06       | 2030 | 4,000,000.00   |
| CONOCOPHILLIPS CO                          | 3,000,000.00  | 4.950             | 03       | 2026 | 2,999,474.77   |
| CONSTELLATION BRANDS INC                   | 250,000.00    | 3.750             | 05       | 2021 | 250,000.00     |
| CONSTELLATION BRANDS INC                   | 2,000,000.00  | 3.200             | 02       | 2023 | 1,999,182.91   |
| CONSTELLATION BRANDS INC                   | 3,000,000.00  | 3.600             | 02       | 2028 | 2,872,353.80   |
| CONSTELLATION BRANDS INC                   | 3,000,000.00  | 4.650             | 11       | 2028 | 3,008,551.27   |
| CONTINENTAL RESOURCES INC                  | 1,100,000.00  | 5.000             | 09       | 2022 | 1,096,787.79   |
| COOPERATIEVE RABOBANK UA                   | 1,000,000.00  | 3.875             | 02       | 2022 | 998,993.90     |
| CORPORATE OFFICE PROPERTIES LP             | 5,000,000.00  | 5.000             | 07       | 2025 | 5,148,056.75   |
| CORPORATE OFFICE PROPERTIES LP             | 2,000,000.00  | 5.250             | 02       | 2024 | 1,991,279.80   |
| COUNTY BANCORP INC                         | 2,000,000.00  | 5.875             | 06       | 2028 | 2,000,000.00   |
| COUNTY BANCORP INC                         | 5,000,000.00  | 7.000             | 06       | 2030 | 5,000,000.00   |
| CRB GROUP INC                              | 3,000,000.00  | 6.250             | 06       | 2023 | 3,000,000.00   |
| CRB GROUP INC                              | 6,000,000.00  | 6.500             | 09       | 2030 | 6,000,000.00   |
| CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD | 3,000,000.00  | 3.800             | 06       | 2023 | 2,996,777.09   |
| CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD | 2,000,000.00  | 3.750             | 03       | 2025 | 1,984,614.61   |
| CRG ISSUER 2017-1                          | 1,021,218.00  | 5.300             | 07       | 2025 | 1,021,218.00   |
| CRH AMERICA INC                            | 5,000,000.00  | 5.750             | 01       | 2021 | 4,999,990.79   |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                     | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                           |               |                      | Mo.      | Year |                   |
| CROWN CASTLE INTERNATIONAL CORP           | 5,000,000.00  | 3.800                | 02       | 2028 | 4,780,815.75      |
| CSX CORP                                  | 2,000,000.00  | 4.250                | 06       | 2021 | 1,999,504.45      |
| CUSTOMERS BANCORP INC                     | 4,000,000.00  | 3.950                | 06       | 2022 | 3,997,122.43      |
| CUSTOMERS BANCORP INC                     | 6,000,000.00  | 4.500                | 09       | 2024 | 6,000,000.00      |
| CUSTOMERS BANCORP INC                     | 200,000.00    | 5.375                | 12       | 2034 | 5,000,000.00      |
| CVS HEALTH CORP                           | 4,254,000.00  | 5.000                | 12       | 2024 | 4,494,995.45      |
| CVS HEALTH CORP                           | 3,000,000.00  | 4.100                | 03       | 2025 | 2,981,377.02      |
| CVS HEALTH CORP                           | 7,000,000.00  | 3.700                | 03       | 2023 | 6,971,110.00      |
| CVS PASS-THROUGH TRUST                    | 1,030,978.73  | 3.860                | 11       | 2041 | 1,030,978.73      |
| D.R. HORTON INC                           | 2,000,000.00  | 4.750                | 02       | 2023 | 2,000,000.00      |
| DAIMLER FINANCE NORTH AMERICA LLC         | 10,000,000.00 | 4.300                | 02       | 2029 | 9,979,637.29      |
| DAVIS JEFF BANCSHARES INC                 | 5,000,000.00  | 6.750                | 01       | 2027 | 5,000,000.00      |
| DBCCR 2014-ARCP B                         | 2,000,000.00  | 4.590                | 01       | 2034 | 2,019,475.16      |
| DBCCR 2014-ARCP C                         | 3,000,000.00  | 4.935                | 01       | 2034 | 3,014,197.05      |
| DCP MIDSTREAM OPERATING LP                | 4,000,000.00  | 4.750                | 09       | 2021 | 3,964,702.41      |
| DCP MIDSTREAM OPERATING LP                | 3,000,000.00  | 4.950                | 04       | 2022 | 2,997,959.95      |
| DEUTSCHE BANK AG (NEW YORK BRANCH)        | 5,000,000.00  | 3.375                | 05       | 2021 | 4,998,835.42      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV | 6,000,000.00  | 4.375                | 06       | 2028 | 5,978,852.04      |
| DIME COMMUNITY BANCSHARES INC             | 3,000,000.00  | 4.500                | 06       | 2027 | 3,000,000.00      |
| DISCOVER FINANCIAL SERVICES               | 4,000,000.00  | 5.200                | 04       | 2022 | 4,055,015.70      |
| DISCOVER FINANCIAL SERVICES               | 8,000,000.00  | 3.750                | 03       | 2025 | 7,924,577.83      |
| DISCOVERY COMMUNICATIONS LLC              | 2,500,000.00  | 3.450                | 03       | 2025 | 2,424,747.44      |
| DISCOVERY COMMUNICATIONS LLC              | 2,000,000.00  | 3.950                | 06       | 2025 | 1,998,283.57      |
| DISCOVERY COMMUNICATIONS LLC              | 5,000,000.00  | 4.125                | 05       | 2029 | 5,149,068.45      |
| DIVERSIFIED HEALTHCARE TRUST              | 5,000,000.00  | 4.750                | 02       | 2028 | 4,936,103.64      |
| DOLLAR GENERAL CORP                       | 2,000,000.00  | 4.150                | 11       | 2025 | 1,998,413.42      |
| DOLLAR GENERAL CORP                       | 1,500,000.00  | 4.125                | 05       | 2028 | 1,498,867.43      |
| DOLLAR TREE INC                           | 7,000,000.00  | 4.000                | 05       | 2025 | 6,995,547.32      |
| DOW CHEMICAL CO                           | 1,750,000.00  | 7.375                | 11       | 2029 | 2,257,304.68      |
| DUPONT DE NEMOURS INC                     | 2,000,000.00  | 2.169                | 05       | 2023 | 2,034,202.12      |
| DXC TECHNOLOGY CO                         | 1,000,000.00  | 4.450                | 09       | 2022 | 1,014,623.83      |
| E*TRADE FINANCIAL LLC                     | 10,000,000.00 | 2.950                | 08       | 2022 | 9,980,886.97      |
| EAGLE BANCORP INC                         | 4,000,000.00  | 5.000                | 08       | 2026 | 4,000,000.00      |
| EAGLE BANCORP MONTANA INC                 | 3,000,000.00  | 5.500                | 07       | 2030 | 3,000,000.00      |
| EDISON INTERNATIONAL                      | 3,000,000.00  | 4.125                | 03       | 2028 | 2,996,472.77      |
| EF HOLDCO INC.                            | 5,000,000.00  | 5.500                | 09       | 2022 | 5,000,000.00      |
| ELANCO ANIMAL HEALTH INC                  | 1,931,000.00  | 5.900                | 08       | 2028 | 2,041,194.76      |
| ELANCO ANIMAL HEALTH INC                  | 3,000,000.00  | 5.272                | 08       | 2023 | 3,000,000.00      |
| EMBRAER NETHERLANDS FINANCE BV            | 4,000,000.00  | 5.050                | 06       | 2025 | 3,994,807.86      |
| ENABLE MIDSTREAM PARTNERS LP              | 8,000,000.00  | 4.950                | 05       | 2028 | 4,823,813.20      |
| ENABLE MIDSTREAM PARTNERS LP              | 5,000,000.00  | 4.400                | 03       | 2027 | 3,054,177.05      |
| ENABLE MIDSTREAM PARTNERS LP              | 3,000,000.00  | 4.150                | 09       | 2029 | 1,330,564.32      |
| ENDURANCE SPECIALTY HOLDINGS LTD          | 6,000,000.00  | 4.700                | 10       | 2022 | 6,017,767.62      |
| ENERGEN CORP                              | 2,000,000.00  | 4.625                | 09       | 2021 | 2,000,010.24      |
| ENERGY TRANSFER OPERATING LP              | 10,000,000.00 | 4.950                | 06       | 2028 | 9,991,999.38      |
| ENERGY TRANSFER OPERATING LP              | 10,000,000.00 | 4.200                | 09       | 2023 | 9,998,765.77      |
| ENI SPA                                   | 3,000,000.00  | 4.750                | 09       | 2028 | 2,980,540.81      |
| ENTERPRISE FINANCIAL SERVICES CORP        | 3,000,000.00  | 5.750                | 06       | 2030 | 3,000,000.00      |
| EPR PROPERTIES                            | 2,750,000.00  | 4.750                | 12       | 2026 | 2,819,153.00      |
| EQM MIDSTREAM PARTNERS LP                 | 10,000,000.00 | 4.750                | 07       | 2023 | 9,987,468.67      |
| EQM MIDSTREAM PARTNERS LP                 | 10,000,000.00 | 5.500                | 07       | 2028 | 9,963,460.53      |
| EQUINIX INC                               | 3,000,000.00  | 5.375                | 05       | 2027 | 3,152,047.35      |
| EQUITY BANCSHARES INC                     | 6,000,000.00  | 7.000                | 06       | 2030 | 6,000,000.00      |
| EVANS BANCORP INC                         | 3,000,000.00  | 6.000                | 07       | 2030 | 3,000,000.00      |
| EVERCORE INC.                             | 2,350,000.00  | 4.440                | 08       | 2031 | 2,350,000.00      |
| EVERGREEN BANCSHARES, INC.                | 3,000,000.00  | 5.250                | 11       | 2030 | 3,000,000.00      |
| EXPEDIA GROUP INC                         | 1,000,000.00  | 4.500                | 08       | 2024 | 997,716.14        |
| EXPEDIA GROUP INC                         | 3,000,000.00  | 4.625                | 08       | 2027 | 2,999,978.53      |
| EXPEDIA GROUP INC                         | 2,000,000.00  | 6.250                | 05       | 2025 | 2,195,608.76      |
| F&M FINANCIAL CORP (TENNESSEE)            | 3,000,000.00  | 5.950                | 09       | 2029 | 3,000,000.00      |
| F.N.B. CORP                               | 6,000,000.00  | 4.875                | 10       | 2025 | 6,000,000.00      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| FAIRFAX (US) INC                                   | 11,750,000.00 | 4.875                | 08       | 2024 | 11,693,817.65     |
| FB FINANCIAL CORP                                  | 4,000,000.00  | 7.000                | 07       | 2026 | 4,000,000.00      |
| FB FINANCIAL CORP                                  | 5,000,000.00  | 6.875                | 03       | 2026 | 5,000,000.00      |
| FIDELITY BK ATLANTA GA                             | 9,000,000.00  | 5.875                | 05       | 2030 | 9,134,212.42      |
| FIDELITY FEDERAL BANCORP                           | 4,500,000.00  | 6.875                | 10       | 2028 | 4,500,000.00      |
| FIDELITY FEDERAL BANCORP                           | 3,000,000.00  | 6.000                | 11       | 2029 | 3,000,000.00      |
| FIDELITY FINL CORP                                 | 5,000,000.00  | 5.750                | 09       | 2027 | 5,000,000.00      |
| FIDELITY NATIONAL FINANCIAL INC                    | 5,000,000.00  | 5.500                | 09       | 2022 | 5,175,600.61      |
| FIDELITY NATIONAL INFORMATION SERVICES INC         | 13,110,000.00 | 5.000                | 10       | 2025 | 13,537,789.06     |
| FIDELITY NATIONAL INFORMATION SERVICES INC         | 3,000,000.00  | 4.250                | 05       | 2028 | 2,991,934.30      |
| FIDUS INVESTMENT CORP                              | 160,000.00    | 5.875                | 02       | 2023 | 4,000,000.00      |
| FIRST AMERICAN FINANCIAL CORP                      | 6,500,000.00  | 4.300                | 02       | 2023 | 6,526,446.15      |
| FIRST AMERICAN FINANCIAL CORP                      | 3,000,000.00  | 4.600                | 11       | 2024 | 3,037,712.39      |
| FIRST BANCSHARES INC (MISSISSIPPI)                 | 7,000,000.00  | 5.875                | 05       | 2028 | 7,000,000.00      |
| FIRST BANCSHARES INC IND                           | 4,000,000.00  | 4.250                | 07       | 2022 | 4,000,000.00      |
| FIRST BANK                                         | 4,000,000.00  | 5.500                | 06       | 2030 | 4,000,000.00      |
| FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030            | 3,000,000.00  | 4.500                | 09       | 2030 | 3,000,000.00      |
| FIRST BUSEY CORP                                   | 2,000,000.00  | 3.750                | 05       | 2022 | 1,986,612.20      |
| FIRST BUSEY CORP                                   | 1,000,000.00  | 4.750                | 05       | 2027 | 1,000,000.00      |
| FIRST BUSEY CORP                                   | 3,000,000.00  | 5.250                | 06       | 2030 | 3,000,000.00      |
| FIRST CMNTY HLDGS                                  | 5,000,000.00  | 6.000                | 10       | 2027 | 5,000,000.00      |
| FIRST COMWLTH BK IND PA                            | 3,500,000.00  | 5.500                | 06       | 2033 | 3,500,000.00      |
| FIRST EAGLE ALTERNATIVE CAPITAL BDC INC            | 200,000.00    | 6.125                | 10       | 2023 | 5,000,000.00      |
| FIRST FINANCIAL BANCORP                            | 5,000,000.00  | 5.125                | 08       | 2025 | 5,000,000.00      |
| FIRST HORIZON BANK                                 | 5,000,000.00  | 5.750                | 05       | 2030 | 5,000,000.00      |
| FIRST INTERNET BANCORP                             | 120,000.00    | 6.000                | 09       | 2026 | 3,000,000.00      |
| FIRST INTERNET BANCORP                             | 80,000.00     | 6.000                | 06       | 2029 | 2,000,000.00      |
| FIRST INTERSTATE BANCSYSTEM INC                    | 4,000,000.00  | 5.250                | 05       | 2030 | 4,000,000.00      |
| FIRST MIDWEST BANCORP INC                          | 6,995,000.00  | 5.875                | 09       | 2026 | 7,095,276.62      |
| FIRST NATL NEB INC                                 | 8,000,000.00  | 4.375                | 04       | 2028 | 8,000,000.00      |
| FIRST NBC BK HLDG CO                               | 4,000,000.00  | 5.750                | 02       | 2025 | 40,000.00         |
| FIRST PARAGOULD BANKSHARES INC                     | 4,000,000.00  | 5.250                | 12       | 2027 | 4,000,000.00      |
| FIRST TRUST CORPORATION                            | 3,000,000.00  | 5.500                | 12       | 2030 | 3,000,000.00      |
| FIRSTENERGY CORP                                   | 5,000,000.00  | 4.250                | 03       | 2023 | 4,999,187.94      |
| FIRSTENERGY TRANSMISSION LLC                       | 3,000,000.00  | 4.350                | 01       | 2025 | 3,000,000.00      |
| FIRSTGROUP PLC                                     | 4,000,000.00  | 4.290                | 03       | 2028 | 4,000,000.00      |
| FIRSTSUN CAPITAL BANCORP                           | 5,000,000.00  | 6.000                | 07       | 2030 | 5,000,000.00      |
| FISERV INC                                         | 5,000,000.00  | 4.750                | 06       | 2021 | 4,999,197.34      |
| FISERV INC                                         | 5,000,000.00  | 4.200                | 10       | 2028 | 4,992,146.96      |
| FLAGSTAR BANCORP INC                               | 5,000,000.00  | 6.125                | 07       | 2021 | 5,000,000.00      |
| FLEX LTD                                           | 1,000,000.00  | 4.750                | 06       | 2025 | 1,028,796.67      |
| FLEX LTD                                           | 3,000,000.00  | 5.000                | 02       | 2023 | 3,053,710.27      |
| FLEX LTD                                           | 7,000,000.00  | 4.875                | 06       | 2029 | 6,976,061.97      |
| FLNG LIQUEFACTION 2, LLC                           | 3,790,400.00  | 4.540                | 03       | 2038 | 3,790,400.00      |
| FLUOR CORP                                         | 15,000,000.00 | 4.250                | 09       | 2028 | 15,131,766.64     |
| FLUSHING FINANCIAL CORP                            | 5,000,000.00  | 5.250                | 12       | 2026 | 5,000,000.00      |
| FMR LLC                                            | 3,000,000.00  | 4.950                | 02       | 2033 | 3,145,483.13      |
| FOOTBALL CLUB TERM NOTES                           | 3,300,000.00  | 4.210                | 10       | 2033 | 3,300,000.00      |
| FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019 | 875,000.00    | 3.330                | 10       | 2031 | 875,000.00        |
| FORD MOTOR CREDIT COMPANY LLC                      | 7,000,000.00  | 4.389                | 01       | 2026 | 7,000,000.00      |
| FORD MOTOR CREDIT COMPANY LLC                      | 3,000,000.00  | 3.470                | 04       | 2021 | 2,999,975.99      |
| FORD MOTOR CREDIT COMPANY LLC                      | 5,000,000.00  | 3.375                | 11       | 2025 | 5,000,000.00      |
| FRESENIUS MEDICAL CARE US FINANCE II INC           | 4,000,000.00  | 4.750                | 10       | 2024 | 4,092,302.60      |
| FRESENIUS MEDICAL CARE US FINANCE III INC          | 10,200,000.00 | 3.750                | 06       | 2029 | 10,092,214.09     |
| FRONTIER BANCSHARES INC                            | 5,000,000.00  | 6.250                | 12       | 2026 | 5,000,000.00      |
| FS KKR CAPITAL CORP                                | 7,000,000.00  | 4.750                | 05       | 2022 | 6,995,267.29      |
| FS KKR CAPITAL CORP II                             | 10,000,000.00 | 4.250                | 02       | 2025 | 10,000,000.00     |
| FULTON FINANCIAL CORP                              | 12,000,000.00 | 4.500                | 11       | 2024 | 11,977,397.29     |
| GATX CORP                                          | 5,000,000.00  | 4.350                | 02       | 2024 | 4,997,842.83      |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 1,000,000.00  | 4.250                | 05       | 2023 | 1,000,000.00      |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 1,500,000.00  | 4.300                | 07       | 2025 | 1,498,973.34      |



# THE CINCINNATI INSURANCE COMPANY

| Bonds                                  | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|----------------------------------------|---------------|-------------------|----------|------|----------------|
|                                        |               |                   | Mo.      | Year |                |
| GENERAL MOTORS FINANCIAL COMPANY INC   | 4,000,000.00  | 4.200             | 03       | 2021 | 3,999,909.13   |
| GENERAL MOTORS FINANCIAL COMPANY INC   | 3,000,000.00  | 4.350             | 04       | 2025 | 2,998,952.03   |
| GLADSTONE CAPITAL CORP                 | 2,000,000.00  | 5.125             | 01       | 2026 | 2,000,000.00   |
| GLENCORE FUNDING LLC                   | 4,000,000.00  | 4.625             | 04       | 2024 | 4,010,731.73   |
| GLENCORE FUNDING LLC                   | 3,000,000.00  | 4.875             | 03       | 2029 | 2,991,578.77   |
| GLOBAL PAYMENTS INC                    | 8,500,000.00  | 4.800             | 04       | 2026 | 8,997,982.38   |
| GLP CAPITAL LP                         | 11,000,000.00 | 5.750             | 06       | 2028 | 11,959,241.82  |
| GLP CAPITAL LP                         | 2,000,000.00  | 5.300             | 01       | 2029 | 2,157,507.72   |
| GOLDMAN SACHS BDC INC                  | 2,000,000.00  | 3.750             | 02       | 2025 | 1,998,497.02   |
| GOLDMAN SACHS GROUP INC                | 3,000,000.00  | 5.750             | 01       | 2022 | 2,999,491.93   |
| GOLDMAN SACHS GROUP INC                | 3,000,000.00  | 3.800             | 03       | 2030 | 2,919,487.25   |
| GREAT SOUTHERN BANCORP INC             | 4,000,000.00  | 5.250             | 08       | 2026 | 4,000,000.00   |
| GREAT SOUTHERN BANCORP INC             | 2,000,000.00  | 5.500             | 06       | 2030 | 2,000,000.00   |
| GREAT WESTERN BANCORP INC              | 3,000,000.00  | 3.371             | 08       | 2025 | 3,000,000.00   |
| GRIDIRON FUNDING, LLC                  | 4,000,000.00  | 5.640             | 06       | 2027 | 4,000,000.00   |
| GSMS 2013-GCJ16 AS                     | 1,353,000.00  | 4.649             | 11       | 2046 | 1,365,289.38   |
| GSMS 2013-PEMB A                       | 2,000,000.00  | 3.550             | 03       | 2033 | 1,996,293.30   |
| GSMS 2014-GC20 B                       | 2,000,000.00  | 4.529             | 04       | 2047 | 2,029,875.24   |
| HANMI FINANCIAL CORP                   | 4,000,000.00  | 5.450             | 03       | 2027 | 4,000,000.00   |
| HANOVER INSURANCE GROUP INC            | 5,000,000.00  | 4.500             | 04       | 2026 | 4,993,448.30   |
| HAPPY BANCSHARES, INC.                 | 3,000,000.00  | 5.500             | 07       | 2030 | 3,000,000.00   |
| HARBORONE BANCORP INC                  | 2,500,000.00  | 5.625             | 09       | 2028 | 2,500,000.00   |
| HARLEY-DAVIDSON FINANCIAL SERVICES INC | 5,000,000.00  | 2.550             | 06       | 2022 | 5,005,155.69   |
| HARMAN INTERNATIONAL INDUSTRIES INC    | 4,000,000.00  | 4.150             | 05       | 2025 | 3,976,595.26   |
| HCA INC                                | 5,000,000.00  | 5.000             | 03       | 2024 | 4,989,287.43   |
| HCA INC                                | 2,000,000.00  | 5.875             | 02       | 2029 | 2,122,117.31   |
| HEALTHPEAK PROPERTIES INC              | 5,000,000.00  | 4.000             | 06       | 2025 | 4,978,685.74   |
| HEARTLAND FINANCIAL USA INC            | 3,000,000.00  | 5.750             | 12       | 2024 | 3,000,000.00   |
| HERCULES CAPITAL, INC.                 | 500,000.00    | 4.500             | 03       | 2026 | 500,000.00     |
| HERITAGE SOUTHEAST BANCORPORATION INC. | 3,000,000.00  | 6.000             | 06       | 2030 | 2,999,456.55   |
| HEWLETT PACKARD ENTERPRISE CO          | 2,000,000.00  | 4.900             | 10       | 2025 | 1,997,145.64   |
| HEWLETT PACKARD ENTERPRISE CO          | 6,000,000.00  | 2.250             | 04       | 2023 | 5,999,217.48   |
| HIGHWOODS REALTY LP                    | 2,000,000.00  | 3.200             | 06       | 2021 | 1,998,549.77   |
| HILLENBRAND INC                        | 5,000,000.00  | 5.000             | 09       | 2026 | 4,993,519.11   |
| HILLTOP HOLDINGS INC                   | 5,000,000.00  | 5.000             | 04       | 2025 | 5,000,000.00   |
| HILLTOP HOLDINGS INC                   | 3,000,000.00  | 6.125             | 05       | 2035 | 3,000,000.00   |
| HOLLYFRONTIER CORP                     | 12,000,000.00 | 5.875             | 04       | 2026 | 12,258,145.04  |
| HOME BANCSHARES INC                    | 1,000,000.00  | 5.625             | 04       | 2027 | 1,008,535.29   |
| HOME BANCORP INC                       | 5,000,000.00  | 7.000             | 12       | 2026 | 5,000,000.00   |
| HOMESTREET INC                         | 6,000,000.00  | 6.500             | 06       | 2026 | 6,000,000.00   |
| HORACE MANN EDUCATORS CORP             | 2,000,000.00  | 4.500             | 12       | 2025 | 1,997,163.67   |
| HOST HOTELS & RESORTS LP               | 4,000,000.00  | 4.500             | 02       | 2026 | 3,992,906.39   |
| HOWMET AEROSPACE INC                   | 5,000,000.00  | 5.870             | 02       | 2022 | 4,990,181.19   |
| HOWMET AEROSPACE INC                   | 1,000,000.00  | 5.125             | 10       | 2024 | 1,000,000.00   |
| HUDSON PACIFIC PROPERTIES LP           | 2,000,000.00  | 4.650             | 04       | 2029 | 1,977,350.52   |
| HUMANA INC                             | 2,000,000.00  | 2.900             | 12       | 2022 | 1,998,610.07   |
| HUMANA INC                             | 6,000,000.00  | 4.500             | 04       | 2025 | 5,993,578.99   |
| HUNTINGTON BANCSHARES INC              | 12,500,000.00 | 4.350             | 02       | 2023 | 12,534,286.66  |
| HUNTINGTON NATIONAL BANK               | 9,100,000.00  | 4.270             | 11       | 2026 | 9,099,503.85   |
| HYATT HOTELS CORP                      | 4,000,000.00  | 4.850             | 03       | 2026 | 4,115,162.00   |
| HYATT HOTELS CORP                      | 12,000,000.00 | 4.375             | 09       | 2028 | 12,018,364.86  |
| HYUNDAI CAPITAL AMERICA                | 5,000,000.00  | 3.450             | 03       | 2021 | 4,999,848.67   |
| HYUNDAI CAPITAL AMERICA                | 15,000,000.00 | 4.300             | 02       | 2024 | 14,994,158.18  |
| HYUNDAI CAPITAL SERVICES INC           | 5,000,000.00  | 3.750             | 03       | 2023 | 4,994,735.28   |
| IBERIA PASS THROUGH TRUST 2019-1B      | 1,076,780.54  | 4.450             | 09       | 2029 | 1,076,780.54   |
| IDEX CORP                              | 5,000,000.00  | 4.200             | 12       | 2021 | 4,998,590.14   |
| IFB BANCORP, INC.                      | 3,000,000.00  | 6.500             | 10       | 2030 | 3,000,000.00   |
| IFM (US) COLONIAL PIPELINE 2 LLC       | 3,000,000.00  | 3.640             | 01       | 2030 | 3,000,000.00   |
| IMPERIAL BRANDS FINANCE PLC            | 5,000,000.00  | 3.875             | 07       | 2029 | 4,961,862.46   |
| INCITEC PIVOT LIMITED                  | 1,000,000.00  | 4.130             | 10       | 2030 | 1,000,000.00   |
| INDEPENDENT BANK GROUP INC             | 2,000,000.00  | 5.750             | 07       | 2026 | 2,000,000.00   |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|----------------------------------------------------|---------------|-------------------|----------|------|----------------|
|                                                    |               |                   | Mo.      | Year |                |
| INDEPENDENT BANK GROUP INC                         | 4,000,000.00  | 5.875             | 08       | 2024 | 3,965,049.37   |
| INDEPENDENT BANK GROUP INC                         | 1,000,000.00  | 5.000             | 12       | 2027 | 1,000,000.00   |
| INTACT US HOLDINGS INC                             | 10,641,000.00 | 4.600             | 11       | 2022 | 10,672,617.40  |
| INTERMEDIATE CAPITAL GROUP PLC                     | 850,000.00    | 4.990             | 03       | 2026 | 850,000.00     |
| INTERMEDIATE CAPITAL GROUP PLC                     | 2,600,000.00  | 5.350             | 03       | 2029 | 2,600,000.00   |
| INTERPUBLIC GROUP OF COMPANIES INC                 | 5,000,000.00  | 4.200             | 04       | 2024 | 4,997,115.06   |
| INTERPUBLIC GROUP OF COMPANIES INC                 | 3,000,000.00  | 3.750             | 02       | 2023 | 3,038,579.33   |
| INTERPUBLIC GROUP OF COMPANIES INC                 | 5,000,000.00  | 4.650             | 10       | 2028 | 4,986,511.42   |
| INVESTAR HOLDING CORP                              | 2,000,000.00  | 6.000             | 03       | 2027 | 2,000,000.00   |
| INVESTAR HOLDING CORPORATION                       | 3,000,000.00  | 5.125             | 12       | 2029 | 3,000,000.00   |
| INVESTCORP CREDIT MANAGEMENT BDC INC               | 200,000.00    | 6.125             | 07       | 2023 | 5,000,000.00   |
| JABIL INC                                          | 9,000,000.00  | 3.950             | 01       | 2028 | 8,691,168.79   |
| JANUS CAPITAL GROUP INC                            | 16,000,000.00 | 4.875             | 08       | 2025 | 16,126,154.18  |
| JEFFERIES FINANCIAL GROUP INC                      | 5,000,000.00  | 5.500             | 10       | 2023 | 4,977,308.69   |
| JEFFERIES GROUP LLC                                | 3,000,000.00  | 5.125             | 01       | 2023 | 3,004,162.00   |
| JOHN MARSHALL BANCORP INC                          | 3,000,000.00  | 5.750             | 07       | 2027 | 3,000,000.00   |
| JONES LANG LASALLE INC                             | 5,000,000.00  | 4.400             | 11       | 2022 | 5,043,008.73   |
| JPMBB 2013-C12 A4                                  | 1,130,027.51  | 3.363             | 07       | 2045 | 1,132,367.83   |
| JPMBB 2013-C12 A5                                  | 1,500,000.00  | 3.664             | 07       | 2045 | 1,510,604.86   |
| JPMBB 2013-C17 AS                                  | 3,865,000.00  | 4.458             | 01       | 2047 | 3,900,014.68   |
| JPMBB 2014-C19 B                                   | 2,000,000.00  | 4.394             | 04       | 2047 | 2,020,494.01   |
| JPMORGAN CHASE & CO                                | 5,000,000.00  | 4.250             | 10       | 2027 | 4,990,520.16   |
| KEMPER CORP                                        | 8,000,000.00  | 4.350             | 02       | 2025 | 8,012,049.46   |
| KENNAMETAL INC                                     | 5,000,000.00  | 4.625             | 06       | 2028 | 4,971,386.36   |
| KEYBANK NA                                         | 7,773,000.00  | 6.950             | 02       | 2028 | 8,998,377.95   |
| KEYCORP                                            | 2,000,000.00  | 5.100             | 03       | 2021 | 1,999,844.32   |
| KEYSIGHT TECHNOLOGIES INC                          | 3,000,000.00  | 4.550             | 10       | 2024 | 2,972,322.41   |
| KINDER MORGAN ENERGY PARTNERS LP                   | 4,000,000.00  | 4.150             | 02       | 2024 | 3,888,882.08   |
| KINDER MORGAN ENERGY PARTNERS LP                   | 1,000,000.00  | 4.250             | 09       | 2024 | 999,324.04     |
| KINDER MORGAN INC                                  | 3,000,000.00  | 4.300             | 06       | 2025 | 2,994,337.97   |
| KINDER MORGAN INC                                  | 4,000,000.00  | 4.300             | 03       | 2028 | 3,968,149.17   |
| KINGSTONE COMPANIES INC                            | 2,000,000.00  | 5.500             | 12       | 2022 | 1,995,366.87   |
| KINROSS GOLD CORP                                  | 7,000,000.00  | 5.125             | 09       | 2021 | 7,025,407.08   |
| KINROSS GOLD CORP                                  | 6,000,000.00  | 5.950             | 03       | 2024 | 6,005,855.79   |
| KINROSS GOLD CORP                                  | 4,000,000.00  | 4.500             | 07       | 2027 | 3,751,363.23   |
| KIRBY CORP                                         | 1,000,000.00  | 4.200             | 03       | 2028 | 994,436.86     |
| KLA CORP                                           | 4,000,000.00  | 4.650             | 11       | 2024 | 4,081,561.18   |
| KORTH DIRECT MORTGAGE INC.                         | 2,000,000.00  | 6.250             | 04       | 2022 | 2,000,000.00   |
| KORTH DIRECT MORTGAGE INC.                         | 2,954,072.33  | 5.250             | 11       | 2024 | 2,954,072.33   |
| KORTH DIRECT MORTGAGE INC.                         | 3,000,000.00  | 6.000             | 04       | 2025 | 2,960,408.02   |
| KORTH DIRECT MORTGAGE INC.                         | 4,000,000.00  | 5.000             | 11       | 2025 | 4,000,000.00   |
| KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG INV | 1,000,000.00  | 5.250             | 05       | 2023 | 1,000,000.00   |
| KROGER CO                                          | 5,000,000.00  | 4.500             | 01       | 2029 | 4,966,704.14   |
| LABORATORY CORPORATION OF AMERICA HOLDINGS         | 3,000,000.00  | 3.250             | 09       | 2024 | 2,986,982.11   |
| LAM RESEARCH CORP                                  | 4,000,000.00  | 3.800             | 03       | 2025 | 4,075,437.04   |
| LAZARD GROUP LLC                                   | 7,000,000.00  | 3.750             | 02       | 2025 | 6,852,755.57   |
| LEGG MASON INC                                     | 10,000,000.00 | 4.750             | 03       | 2026 | 10,197,692.62  |
| LENNAR CORP                                        | 3,000,000.00  | 4.750             | 11       | 2022 | 2,987,684.44   |
| LEVEL ONE BANCORP INC                              | 4,000,000.00  | 4.750             | 12       | 2029 | 4,000,000.00   |
| LIBERTY MUTUAL GROUP INC                           | 5,000,000.00  | 4.950             | 05       | 2022 | 5,006,084.32   |
| LIMESTONE BANCORP, INC.                            | 8,000,000.00  | 5.750             | 07       | 2029 | 7,959,026.40   |
| LOWE'S COMPANIES INC                               | 4,000,000.00  | 4.000             | 04       | 2025 | 3,992,195.13   |
| MABREY BANCORPORATION INC.                         | 2,000,000.00  | 5.500             | 08       | 2030 | 2,000,000.00   |
| MACK-CALI REALTY LP                                | 2,000,000.00  | 4.500             | 04       | 2022 | 1,999,413.31   |
| MACY'S RETAIL HOLDINGS LLC                         | 50,000.00     | 9.750             | 02       | 2021 | 50,000.00      |
| MAGELLAN MIDSTREAM PARTNERS LP                     | 2,000,000.00  | 5.000             | 03       | 2026 | 1,998,652.03   |
| MALVERN BANCORP INC                                | 5,000,000.00  | 6.125             | 02       | 2027 | 5,000,000.00   |
| MAPLELEAF MIDSTREAM INVESTMENTS, LLC               | 2,045,529.77  | 4.560             | 09       | 2025 | 2,132,100.36   |
| MARATHON PETROLEUM CORP                            | 5,000,000.00  | 4.500             | 05       | 2023 | 4,997,704.76   |
| MARKET STREET BANCSHARES, INC.                     | 2,000,000.00  | 6.000             | 12       | 2030 | 2,000,000.00   |
| MARRIOTT INTERNATIONAL INC                         | 5,000,000.00  | 4.000             | 04       | 2028 | 4,963,800.88   |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                   | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                         |               |                      | Mo.      | Year |                   |
| MARSH & MCLENNAN COMPANIES INC          | 3,000,000.00  | 4.800                | 07       | 2021 | 2,999,711.86      |
| MARVELL TECHNOLOGY GROUP LTD            | 4,000,000.00  | 4.875                | 06       | 2028 | 3,999,240.86      |
| MARVELL TECHNOLOGY GROUP LTD            | 6,000,000.00  | 4.200                | 06       | 2023 | 5,998,939.19      |
| MAXIM INTEGRATED PRODUCTS INC           | 3,000,000.00  | 3.375                | 03       | 2023 | 2,948,068.83      |
| MCREIF SUBREIT, LLC                     | 3,000,000.00  | 6.750                | 11       | 2023 | 3,000,000.00      |
| MEDALLION FINANCIAL CORP                | 80,000.00     | 9.000                | 04       | 2021 | 2,000,000.00      |
| MEDALLION FINANCIAL CORP                | 4,500,000.00  | 8.250                | 03       | 2024 | 4,500,000.00      |
| MEDALLION FINANCIAL CORP                | 4,000,000.00  | 7.500                | 12       | 2027 | 4,000,000.00      |
| MERCY HEALTH (OHIO)                     | 3,000,000.00  | 3.382                | 11       | 2025 | 3,036,534.70      |
| MERIDIAN CORP                           | 3,000,000.00  | 5.375                | 12       | 2029 | 3,000,000.00      |
| META FINANCIAL GROUP INC                | 5,000,000.00  | 5.750                | 08       | 2026 | 5,000,000.00      |
| METROPOLITAN BANCGROUP INC              | 3,000,000.00  | 6.500                | 07       | 2026 | 3,000,000.00      |
| METROPOLITAN BANK HOLDING CORP          | 3,000,000.00  | 6.250                | 03       | 2027 | 3,000,000.00      |
| MICRON TECHNOLOGY INC                   | 4,000,000.00  | 4.663                | 02       | 2030 | 3,999,989.40      |
| MICRON TECHNOLOGY INC                   | 4,000,000.00  | 4.185                | 02       | 2027 | 3,999,987.00      |
| MICRON TECHNOLOGY INC                   | 5,000,000.00  | 5.327                | 02       | 2029 | 5,443,308.92      |
| MIDLAND STATES BANCORP INC              | 5,000,000.00  | 5.500                | 09       | 2034 | 5,000,000.00      |
| MIDWESTONE FINANCIAL GROUP INC (IOWA)   | 5,000,000.00  | 5.750                | 07       | 2030 | 5,000,000.00      |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC    | 5,000,000.00  | 7.500                | 06       | 2023 | 4,982,691.98      |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC    | 3,000,000.00  | 7.500                | 03       | 2025 | 3,000,000.00      |
| MM FINISHED LOTS HOLDINGS 3 LLC         | 3,008,811.30  | 6.500                | 11       | 2025 | 3,008,811.30      |
| MM FINISHED LOTS HOLDINGS LLC           | 1,692,483.03  | 7.250                | 01       | 2024 | 1,710,577.62      |
| MORGAN STANLEY                          | 8,000,000.00  | 4.350                | 09       | 2026 | 7,994,220.14      |
| MORGAN STANLEY                          | 3,000,000.00  | 3.125                | 01       | 2023 | 2,997,090.59      |
| MOSAIC CO                               | 5,000,000.00  | 4.050                | 11       | 2027 | 4,927,870.13      |
| MOTOROLA SOLUTIONS INC                  | 5,000,000.00  | 4.000                | 09       | 2024 | 4,959,841.97      |
| MOTOROLA SOLUTIONS INC                  | 7,000,000.00  | 4.600                | 05       | 2029 | 6,997,569.00      |
| MPLX LP                                 | 2,000,000.00  | 3.500                | 12       | 2022 | 1,997,577.09      |
| MSBAM 2013-C12 AS                       | 2,000,000.00  | 4.482                | 10       | 2046 | 2,016,477.45      |
| MSBAM 2014-C17 B                        | 2,000,000.00  | 4.464                | 08       | 2047 | 2,022,144.56      |
| MSBAM 2014-C17 C                        | 2,000,000.00  | 4.479                | 08       | 2047 | 1,997,246.35      |
| MYLAN II BV                             | 5,000,000.00  | 3.950                | 06       | 2026 | 4,977,249.28      |
| MYLAN II BV                             | 5,000,000.00  | 3.150                | 06       | 2021 | 4,999,446.84      |
| NANO FINANCIAL HOLDINGS, INC.           | 3,000,000.00  | 7.000                | 07       | 2024 | 3,000,000.00      |
| NARRAGANSETT FINL CORP                  | 3,000,000.00  | 6.500                | 07       | 2026 | 3,000,000.00      |
| NARRAGANSETT FINL CORP                  | 4,000,000.00  | 5.875                | 12       | 2027 | 4,000,000.00      |
| NASDAQ INC                              | 7,500,000.00  | 4.250                | 06       | 2024 | 7,501,571.66      |
| NATIONAL BANK OF INDIANAPOLIS CORP.     | 2,000,000.00  | 5.500                | 09       | 2029 | 2,000,000.00      |
| NATIONAL FUEL GAS CO                    | 5,000,000.00  | 4.900                | 12       | 2021 | 4,968,499.96      |
| NATIONAL FUEL GAS CO                    | 3,000,000.00  | 3.750                | 03       | 2023 | 2,998,077.42      |
| NATIONAL FUEL GAS CO                    | 8,000,000.00  | 4.750                | 09       | 2028 | 7,974,604.32      |
| NATIONAL FUEL GAS CO                    | 6,000,000.00  | 3.950                | 09       | 2027 | 5,881,282.27      |
| NATIONWIDE FINANCIAL SERVICES INC       | 14,300,000.00 | 5.375                | 03       | 2021 | 14,325,602.73     |
| NEUBERGER BERMAN GROUP LLC              | 6,000,000.00  | 4.500                | 03       | 2027 | 5,968,209.67      |
| NEW MOUNTAIN FINANCE CORP               | 200,000.00    | 5.750                | 10       | 2023 | 5,000,000.00      |
| NEW MOUNTAIN FINANCE CORPORATION        | 3,050,000.00  | 4.870                | 01       | 2023 | 3,050,000.00      |
| NEW YORK COMMUNITY BANCORP INC          | 5,000,000.00  | 5.900                | 11       | 2028 | 5,000,000.00      |
| NEWELL BRANDS INC                       | 5,000,000.00  | 4.700                | 04       | 2026 | 5,001,006.36      |
| NEWPORT REALTY TRUST INC                | 3,000,000.00  | 6.250                | 12       | 2024 | 3,000,000.00      |
| NEXBANK CAP INC                         | 8,000,000.00  | 5.500                | 03       | 2026 | 7,982,839.09      |
| NEXBANK CAPITAL INC                     | 6,000,000.00  | 6.375                | 09       | 2027 | 6,000,000.00      |
| NEXPOINT REIT OP LP                     | 2,000,000.00  | 7.500                | 10       | 2025 | 1,980,332.43      |
| NEXTERA ENERGY CAPITAL HOLDINGS INC     | 5,000,000.00  | 4.500                | 06       | 2021 | 4,999,820.85      |
| NORTH MILL EQUIPMENT FINANCE LLC        | 5,000,000.00  | 7.250                | 12       | 2026 | 5,000,000.00      |
| NORTHERN BANCORP INC                    | 3,000,000.00  | 5.500                | 01       | 2026 | 3,000,000.00      |
| NORTHERN BANCORP, INC.                  | 4,000,000.00  | 4.750                | 12       | 2029 | 4,000,000.00      |
| NORTHERN NEW ENGLAND ENERGY CORPORATION | 1,250,000.00  | 6.120                | 06       | 2022 | 1,250,000.00      |
| NXP BV                                  | 2,000,000.00  | 5.350                | 03       | 2026 | 1,999,824.34      |
| NXP BV                                  | 3,000,000.00  | 4.300                | 06       | 2029 | 2,990,941.89      |
| NXP BV                                  | 2,500,000.00  | 5.550                | 12       | 2028 | 2,751,662.56      |
| O'REILLY AUTOMOTIVE INC                 | 3,000,000.00  | 4.350                | 06       | 2028 | 2,993,782.27      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                             | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------|---------------|----------------------|----------|------|-------------------|
|                                   |               |                      | Mo.      | Year |                   |
| OBSIDIAN INSURANCE HOLDINGS, INC. | 6,000,000.00  | 6.500                | 12       | 2025 | 6,000,000.00      |
| OCCIDENTAL PETROLEUM CORP         | 1,000,000.00  | 7.125                | 10       | 2027 | 1,202,785.49      |
| OCCIDENTAL PETROLEUM CORP         | 5,000,000.00  | 7.875                | 09       | 2031 | 6,566,714.82      |
| OCEANEERING INTERNATIONAL INC     | 3,000,000.00  | 4.650                | 11       | 2024 | 1,200,000.00      |
| OCEANFIRST FINANCIAL CORP         | 3,000,000.00  | 5.125                | 09       | 2026 | 3,000,000.00      |
| OCEANFIRST FINANCIAL CORP         | 3,000,000.00  | 5.250                | 05       | 2030 | 3,000,000.00      |
| OFFICE PROPERTIES INCOME TRUST    | 3,000,000.00  | 4.150                | 02       | 2022 | 2,993,430.88      |
| OFFICE PROPERTIES INCOME TRUST    | 2,000,000.00  | 4.500                | 02       | 2025 | 1,981,316.66      |
| OLD NATIONAL BANCORP              | 5,000,000.00  | 4.125                | 08       | 2024 | 5,000,000.00      |
| OLD REPUBLIC INTERNATIONAL CORP   | 12,015,000.00 | 4.875                | 10       | 2024 | 12,039,657.95     |
| OLD REPUBLIC INTERNATIONAL CORP   | 4,000,000.00  | 3.875                | 08       | 2026 | 3,894,343.67      |
| OLD SECOND BANCORP INC            | 5,000,000.00  | 5.750                | 12       | 2026 | 5,000,000.00      |
| OLIN CORP                         | 1,000,000.00  | 5.625                | 08       | 2029 | 1,007,785.59      |
| OMEGA HEALTHCARE INVESTORS INC    | 1,000,000.00  | 4.500                | 01       | 2025 | 992,291.02        |
| OMEGA HEALTHCARE INVESTORS INC    | 4,000,000.00  | 5.250                | 01       | 2026 | 3,993,602.26      |
| OMEGA HEALTHCARE INVESTORS INC    | 3,000,000.00  | 4.375                | 08       | 2023 | 2,996,931.04      |
| OMEGA HEALTHCARE INVESTORS INC    | 2,000,000.00  | 4.500                | 04       | 2027 | 1,983,036.11      |
| OMEGA HEALTHCARE INVESTORS INC    | 4,000,000.00  | 3.375                | 02       | 2031 | 3,931,146.30      |
| ORIGIN BANK                       | 3,000,000.00  | 4.250                | 02       | 2030 | 3,000,000.00      |
| OTTER TAIL CORPORATION            | 4,000,000.00  | 6.150                | 08       | 2022 | 4,000,000.00      |
| OVINTIV EXPLORATION INC           | 2,500,000.00  | 5.750                | 01       | 2022 | 2,591,276.11      |
| OVINTIV INC                       | 2,600,000.00  | 7.200                | 11       | 2031 | 1,141,315.97      |
| OVINTIV INC                       | 3,000,000.00  | 6.500                | 08       | 2034 | 1,407,854.04      |
| OWENS CORNING                     | 3,000,000.00  | 4.200                | 12       | 2022 | 3,006,817.19      |
| OWENS CORNING                     | 1,000,000.00  | 4.200                | 12       | 2024 | 991,518.73        |
| PACIFIC PREMIER BANCORP INC       | 6,000,000.00  | 4.875                | 05       | 2029 | 6,000,000.00      |
| PACIFIC PREMIER BANK              | 6,000,000.00  | 5.500                | 07       | 2026 | 6,000,000.00      |
| PARKE BANCORP, INC.               | 4,000,000.00  | 6.000                | 07       | 2030 | 4,000,000.00      |
| PARKWAY BANCORP INC               | 5,000,000.00  | 6.000                | 03       | 2030 | 5,000,000.00      |
| PATRIOT NATL BANCORP INC          | 6,000,000.00  | 7.000                | 12       | 2021 | 6,000,000.00      |
| PEAPACK-GLADSTONE FINANCIAL CORP  | 2,000,000.00  | 6.000                | 06       | 2026 | 2,000,000.00      |
| PEAPACK-GLADSTONE FINANCIAL CORP  | 7,000,000.00  | 4.750                | 12       | 2027 | 7,013,863.83      |
| PEDCOR BANCORP                    | 3,000,000.00  | 7.250                | 02       | 2029 | 3,000,000.00      |
| PENSKE TRUCK LEASING CO LP        | 1,000,000.00  | 4.875                | 07       | 2022 | 998,843.72        |
| PENSKE TRUCK LEASING CO LP        | 15,000,000.00 | 4.000                | 07       | 2025 | 14,956,899.04     |
| PENTAIR FINANCE SARL              | 7,000,000.00  | 4.500                | 07       | 2029 | 6,962,896.31      |
| PEOPLE'S UNITED FINANCIAL INC     | 6,000,000.00  | 5.750                | 10       | 2024 | 6,060,929.16      |
| PEOPLESBANCORP, MHC               | 3,000,000.00  | 5.375                | 11       | 2028 | 3,000,000.00      |
| PERRIGO FINANCE UNLIMITED CO      | 1,000,000.00  | 4.375                | 03       | 2026 | 998,615.16        |
| PETROLEOS MEXICANOS               | 2,000,000.00  | 4.500                | 01       | 2026 | 1,463,674.44      |
| PETROLEOS MEXICANOS               | 3,000,000.00  | 4.875                | 01       | 2024 | 2,362,138.81      |
| PETROLEOS MEXICANOS               | 4,000,000.00  | 4.875                | 01       | 2022 | 3,995,550.27      |
| PIEDMONT OPERATING PARTNERSHIP LP | 4,190,000.00  | 4.450                | 03       | 2024 | 4,234,194.29      |
| PINNACLE FINANCIAL PARTNERS INC   | 4,000,000.00  | 4.125                | 09       | 2029 | 4,000,000.00      |
| PITNEY BOWES INC                  | 5,000,000.00  | 5.375                | 05       | 2022 | 5,146,734.33      |
| PLAINS ALL AMERICAN PIPELINE LP   | 2,000,000.00  | 4.500                | 12       | 2026 | 1,996,411.03      |
| PPL CAPITAL FUNDING INC           | 3,000,000.00  | 4.200                | 06       | 2022 | 2,998,300.76      |
| PREFERRED BANK                    | 7,000,000.00  | 6.000                | 06       | 2026 | 7,004,336.76      |
| PRIMERICA INC                     | 3,759,000.00  | 4.750                | 07       | 2022 | 3,824,019.18      |
| PRINCIPAL FINANCIAL GROUP INC     | 2,000,000.00  | 3.300                | 09       | 2022 | 1,998,614.19      |
| PROASSURANCE CORP                 | 10,000,000.00 | 5.300                | 11       | 2023 | 10,083,823.04     |
| PROSPECT CAPITAL CORP             | 5,000,000.00  | 6.375                | 01       | 2024 | 5,073,690.69      |
| PSEG POWER LLC                    | 5,000,000.00  | 3.850                | 06       | 2023 | 4,998,641.37      |
| QCR HOLDINGS INC                  | 5,000,000.00  | 5.375                | 02       | 2029 | 5,000,000.00      |
| QUEST DIAGNOSTICS INC             | 5,000,000.00  | 4.200                | 06       | 2029 | 4,987,260.21      |
| QVC INC                           | 2,000,000.00  | 4.375                | 03       | 2023 | 1,999,884.12      |
| QWEST CORP                        | 5,000,000.00  | 6.750                | 12       | 2021 | 4,989,229.63      |
| RAYMOND JAMES FINANCIAL INC       | 5,000,000.00  | 3.625                | 09       | 2026 | 4,877,748.26      |
| READY CAPITAL CORP                | 200,000.00    | 6.500                | 04       | 2021 | 5,000,000.00      |
| READY CAPITAL CORP                | 160,000.00    | 6.200                | 07       | 2026 | 4,011,955.43      |
| READYCAP HOLDINGS LLC             | 8,000,000.00  | 7.500                | 02       | 2022 | 8,037,009.27      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                     | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|-------------------------------------------|---------------|-------------------|----------|------|----------------|
|                                           |               |                   | Mo.      | Year |                |
| REGENCY ENERGY PARTNERS LP                | 4,000,000.00  | 4.500             | 11       | 2023 | 3,909,914.35   |
| REGIONS FINANCIAL CORP                    | 5,000,000.00  | 6.750             | 11       | 2025 | 5,605,700.57   |
| REGIONS FINANCIAL CORP                    | 5,000,000.00  | 7.750             | 09       | 2024 | 5,596,132.67   |
| REINSURANCE GROUP OF AMERICA INC          | 10,000,000.00 | 5.000             | 06       | 2021 | 9,996,901.83   |
| RELIANCE INDUSTRIES LTD                   | 2,000,000.00  | 5.400             | 02       | 2022 | 2,002,902.49   |
| RELIANT BANCORP INC                       | 4,000,000.00  | 5.125             | 12       | 2029 | 4,000,000.00   |
| RENASANT CORP                             | 5,000,000.00  | 5.000             | 09       | 2026 | 5,000,000.00   |
| RENASANT CORP                             | 3,000,000.00  | 4.500             | 09       | 2035 | 3,000,000.00   |
| RETAIL CAPITAL HOLDINGS LLC               | 6,000,000.00  | 8.000             | 09       | 2022 | 6,000,000.00   |
| REVERE BK LAUREL MD                       | 3,000,000.00  | 5.625             | 09       | 2026 | 3,000,000.00   |
| REYES HOLDINGS, L.L.C.                    | 4,000,000.00  | 4.600             | 12       | 2028 | 4,000,000.00   |
| RIO FINL SVCS   5.250% DUE 11/01/30       | 2,000,000.00  | 5.250             | 11       | 2030 | 2,000,000.00   |
| RLI CORP                                  | 12,985,000.00 | 4.875             | 09       | 2023 | 13,036,400.45  |
| ROYAL CARIBBEAN CRUISES LTD               | 4,000,000.00  | 5.250             | 11       | 2022 | 4,162,469.74   |
| SALVATION ARMY (ILLINOIS)                 | 2,540,000.00  | 4.151             | 09       | 2032 | 2,540,000.00   |
| SANDY SPRING BANCORP INC                  | 4,000,000.00  | 4.807             | 10       | 2025 | 4,000,000.00   |
| SEASIDE NATL BK & TR                      | 4,500,000.00  | 5.875             | 09       | 2026 | 4,500,000.00   |
| SECURITY FEDERAL CORPORATION              | 2,000,000.00  | 5.250             | 11       | 2029 | 2,000,000.00   |
| SERVICE PROPERTIES TRUST                  | 3,000,000.00  | 5.250             | 02       | 2026 | 2,148,731.40   |
| SERVICE PROPERTIES TRUST                  | 2,000,000.00  | 4.650             | 03       | 2024 | 1,464,724.72   |
| SERVICE PROPERTIES TRUST                  | 5,000,000.00  | 4.950             | 02       | 2027 | 3,788,919.65   |
| SES SA                                    | 2,000,000.00  | 3.600             | 04       | 2023 | 1,997,549.54   |
| SHORE BANCSHARES, INC.                    | 3,000,000.00  | 5.375             | 09       | 2030 | 3,000,000.00   |
| SIMMONS FIRST NATIONAL CORP               | 2,500,000.00  | 5.000             | 04       | 2028 | 2,500,000.00   |
| SITE CENTERS CORP                         | 3,000,000.00  | 4.250             | 02       | 2026 | 2,985,028.20   |
| SIXTH STREET SPECIALTY LENDING INC        | 3,000,000.00  | 4.500             | 01       | 2023 | 2,999,592.26   |
| SMARTFINANCIAL INC                        | 2,500,000.00  | 5.625             | 10       | 2028 | 2,500,000.00   |
| SOLAR CAPITAL LTD.                        | 4,000,000.00  | 4.600             | 05       | 2022 | 4,000,000.00   |
| SOUTH DAKOTA BANCSHARES, INC.             | 3,000,000.00  | 5.750             | 10       | 2029 | 3,000,000.00   |
| SOUTH STATE CORP                          | 3,000,000.00  | 6.000             | 06       | 2026 | 3,000,000.00   |
| SOUTH STATE CORP                          | 5,000,000.00  | 5.750             | 06       | 2030 | 5,000,000.00   |
| SOUTHERN NATIONAL BANCORP OF VIRGINIA INC | 4,000,000.00  | 5.875             | 01       | 2027 | 4,000,000.00   |
| SOUTHERN NATIONAL BANCORP OF VIRGINIA INC | 4,000,000.00  | 5.400             | 09       | 2030 | 4,000,000.00   |
| SOUTHSIDE BANCSHARES INC                  | 4,000,000.00  | 5.500             | 09       | 2026 | 4,000,000.00   |
| SOUTHWESTERN ENERGY CO                    | 3,000,000.00  | 4.100             | 03       | 2022 | 2,999,526.12   |
| SPECTRA ENERGY PARTNERS LP                | 1,000,000.00  | 4.600             | 06       | 2021 | 999,985.07     |
| STANDARD CHARTERED PLC                    | 3,000,000.00  | 3.950             | 01       | 2023 | 2,999,200.37   |
| STANLEY BLACK & DECKER INC                | 1,500,000.00  | 4.250             | 11       | 2028 | 1,496,130.69   |
| STARBUCKS CORP                            | 3,000,000.00  | 4.000             | 11       | 2028 | 2,997,188.17   |
| STEELCASE INC                             | 8,125,000.00  | 5.125             | 01       | 2029 | 8,333,473.01   |
| STERLING BANCORP INC                      | 6,000,000.00  | 7.000             | 04       | 2026 | 6,006,962.92   |
| STERLING NATIONAL BANK                    | 3,500,000.00  | 5.250             | 04       | 2026 | 3,509,646.18   |
| STIFEL FINANCIAL CORP                     | 10,000,000.00 | 4.250             | 07       | 2024 | 9,994,285.94   |
| STORE CAPITAL CORPORATION                 | 3,000,000.00  | 4.730             | 04       | 2026 | 3,000,000.00   |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP   | 6,000,000.00  | 4.400             | 04       | 2021 | 5,999,724.25   |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP   | 3,000,000.00  | 4.000             | 10       | 2027 | 2,983,303.52   |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP   | 6,000,000.00  | 4.250             | 04       | 2024 | 5,780,125.65   |
| SYMETRA FINANCIAL CORP                    | 5,000,000.00  | 4.250             | 07       | 2024 | 5,033,023.40   |
| SYNCHRONY FINANCIAL                       | 10,000,000.00 | 4.500             | 07       | 2025 | 10,080,913.78  |
| SYNOVUS BANK                              | 2,000,000.00  | 2.289             | 02       | 2023 | 2,000,000.00   |
| SYNOVUS FINANCIAL CORP                    | 5,000,000.00  | 5.900             | 02       | 2029 | 5,348,382.76   |
| SYSICO CORP                               | 2,000,000.00  | 5.650             | 04       | 2025 | 1,998,800.09   |
| TAPESTRY INC                              | 3,000,000.00  | 4.125             | 07       | 2027 | 2,997,145.38   |
| TARGETED LEASE CAP LLC                    | 5,000,000.00  | 8.000             | 09       | 2023 | 5,000,000.00   |
| TARGETED LEASE CAPITAL, LLC               | 5,000,000.00  | 8.000             | 02       | 2024 | 5,000,000.00   |
| TC PIPELINES LP                           | 2,000,000.00  | 4.650             | 06       | 2021 | 1,999,819.95   |
| TCF NATIONAL BANK                         | 7,500,000.00  | 4.600             | 02       | 2025 | 7,488,586.80   |
| TCF NATIONAL BANK                         | 3,000,000.00  | 4.125             | 07       | 2029 | 3,000,000.00   |
| TCF NATIONAL BANK                         | 3,000,000.00  | 5.500             | 05       | 2030 | 3,000,000.00   |
| TCG BDC, INC.                             | 4,000,000.00  | 4.750             | 12       | 2024 | 4,000,000.00   |
| TECH DATA CORP                            | 10,000,000.00 | 5.950             | 02       | 2027 | 10,454,676.75  |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                    |               |                      | Mo.      | Year |                   |
| TELEFONAKTIEBOLAGET LM ERICSSON    | 1,000,000.00  | 4.125                | 05       | 2022 | 1,001,662.56      |
| TELEFONICA EMISIONES SAU           | 2,000,000.00  | 5.462                | 02       | 2021 | 2,001,505.89      |
| TELEFONICA EMISIONES SAU           | 6,000,000.00  | 4.103                | 03       | 2027 | 5,896,146.36      |
| TELSTRA CORPORATION LTD            | 2,000,000.00  | 4.800                | 10       | 2021 | 2,003,934.28      |
| TENNESSEE GAS PIPELINE COMPANY LLC | 3,000,000.00  | 8.375                | 06       | 2032 | 4,150,470.87      |
| TEXAS CAPITAL BANK NA              | 18,000,000.00 | 5.250                | 01       | 2026 | 18,438,325.94     |
| TEXAS INSTRUMENTS INC              | 2,000,000.00  | 2.625                | 05       | 2024 | 1,992,285.93      |
| TEXAS STATE BANKSHARES INC         | 3,000,000.00  | 5.750                | 06       | 2029 | 3,000,000.00      |
| THE FUNDWORKS, LLC                 | 9,000,000.00  | 9.500                | 03       | 2023 | 9,000,000.00      |
| THERMO FISHER SCIENTIFIC INC       | 2,000,000.00  | 4.133                | 03       | 2025 | 2,000,000.00      |
| THOMSON REUTERS CORP               | 3,000,000.00  | 4.300                | 11       | 2023 | 2,993,848.92      |
| TIAA FSB HOLDINGS INC              | 3,000,000.00  | 6.000                | 03       | 2026 | 3,000,000.00      |
| TIAA FSB HOLDINGS INC              | 4,000,000.00  | 5.750                | 07       | 2025 | 4,000,000.00      |
| TIMKEN CO                          | 3,000,000.00  | 3.875                | 09       | 2024 | 2,986,511.53      |
| TIMKEN CO                          | 3,000,000.00  | 4.500                | 12       | 2028 | 2,996,633.37      |
| TJX COMPANIES INC                  | 3,000,000.00  | 3.750                | 04       | 2027 | 2,998,165.86      |
| TOLL BROTHERS FINANCE CORP         | 1,000,000.00  | 5.875                | 02       | 2022 | 1,000,023.19      |
| TORONTO-DOMINION BANK              | 3,000,000.00  | 4.700                | 03       | 2023 | 3,000,000.00      |
| TOWNE BANK                         | 4,000,000.00  | 4.500                | 07       | 2027 | 4,000,000.00      |
| TRANSALTA CORP                     | 5,000,000.00  | 4.500                | 11       | 2022 | 4,980,736.00      |
| TRIMBLE INC                        | 3,000,000.00  | 4.750                | 12       | 2024 | 2,989,390.56      |
| TRISTATE CAPITAL HOLDINGS INC      | 6,000,000.00  | 5.750                | 05       | 2030 | 6,000,000.00      |
| TRIUMPH BANCORP INC                | 3,000,000.00  | 6.500                | 09       | 2026 | 3,000,000.00      |
| TRIUMPH BANCORP INC                | 3,000,000.00  | 4.875                | 11       | 2029 | 3,000,000.00      |
| TRUIST BANK                        | 3,000,000.00  | 3.000                | 02       | 2023 | 2,995,606.23      |
| TRUIST FINANCIAL CORP              | 8,100,000.00  | 4.250                | 09       | 2024 | 8,110,131.08      |
| TRUIST FINANCIAL CORP              | 10,000,000.00 | 4.000                | 05       | 2025 | 9,991,716.70      |
| UBSCM 2018-C10 C                   | 1,000,000.00  | 5.089                | 05       | 2051 | 994,427.32        |
| UBSCM 2018-C12 B                   | 1,000,000.00  | 4.788                | 08       | 2051 | 1,023,708.06      |
| UBSCM 2018-C8 C                    | 1,000,000.00  | 4.702                | 02       | 2051 | 986,768.57        |
| UNITED COMMUNITY BANKS INC         | 2,000,000.00  | 4.500                | 01       | 2028 | 2,000,000.00      |
| UNITED ILLUMINATING CO             | 2,000,000.00  | 6.260                | 09       | 2022 | 2,000,000.00      |
| UNITED ILLUMINATING CO             | 1,500,000.00  | 6.260                | 12       | 2022 | 1,500,000.00      |
| UNITED PARCEL SERVICE INC          | 2,000,000.00  | 4.450                | 04       | 2030 | 1,992,948.48      |
| UNITED RENTALS (NORTH AMERICA) INC | 2,000,000.00  | 5.250                | 01       | 2030 | 2,081,821.63      |
| UNITED RENTALS (NORTH AMERICA) INC | 2,000,000.00  | 4.875                | 01       | 2028 | 2,071,230.10      |
| USAMERIBANCORP INC                 | 5,000,000.00  | 6.250                | 04       | 2026 | 5,002,383.97      |
| VALERO ENERGY PARTNERS LP          | 2,000,000.00  | 4.375                | 12       | 2026 | 1,999,507.94      |
| VALERO ENERGY PARTNERS LP          | 10,000,000.00 | 4.500                | 03       | 2028 | 9,979,917.62      |
| VALLEY NATIONAL BANCORP            | 3,000,000.00  | 5.125                | 09       | 2023 | 3,001,185.03      |
| VALLEY NATIONAL BANCORP            | 7,000,000.00  | 4.550                | 06       | 2025 | 6,998,622.88      |
| VALLEY NATIONAL BANCORP            | 3,000,000.00  | 5.250                | 06       | 2030 | 3,000,000.00      |
| VERABANK, INC.                     | 2,000,000.00  | 5.875                | 06       | 2030 | 2,000,000.00      |
| VERISIGN INC                       | 1,250,000.00  | 4.750                | 07       | 2027 | 1,250,000.00      |
| VERISIGN INC                       | 3,000,000.00  | 5.250                | 04       | 2025 | 2,984,594.55      |
| VERISK ANALYTICS INC               | 5,000,000.00  | 5.800                | 05       | 2021 | 4,999,567.90      |
| VERISK ANALYTICS INC               | 2,000,000.00  | 4.000                | 06       | 2025 | 1,994,776.01      |
| VERISK ANALYTICS INC               | 3,000,000.00  | 4.125                | 09       | 2022 | 2,995,305.34      |
| VERITEX HOLDINGS INC               | 4,000,000.00  | 8.500                | 12       | 2026 | 4,000,000.00      |
| VERITEX HOLDINGS INC               | 3,000,000.00  | 4.750                | 11       | 2029 | 3,000,000.00      |
| VERIZON COMMUNICATIONS INC         | 2,000,000.00  | 5.150                | 09       | 2023 | 1,997,988.87      |
| VERIZON PENNSYLVANIA LLC           | 2,000,000.00  | 8.750                | 08       | 2031 | 2,403,440.65      |
| VERIZON PENNSYLVANIA LLC           | 1,000,000.00  | 6.000                | 12       | 2028 | 1,018,747.66      |
| VIACOMCBS INC                      | 3,000,000.00  | 7.875                | 07       | 2030 | 3,578,033.57      |
| VIACOMCBS INC                      | 2,000,000.00  | 4.000                | 01       | 2026 | 1,980,681.47      |
| VIACOMCBS INC                      | 4,100,000.00  | 2.900                | 06       | 2023 | 4,076,565.29      |
| VIACOMCBS INC                      | 5,000,000.00  | 4.750                | 05       | 2025 | 4,978,582.66      |
| VOLUNTEER STATE BANCSHARES INC     | 3,000,000.00  | 5.750                | 11       | 2029 | 3,000,000.00      |
| WALT DISNEY CO                     | 5,000,000.00  | 3.350                | 03       | 2025 | 4,997,651.05      |
| WELLS FARGO & CO                   | 3,000,000.00  | 4.100                | 06       | 2026 | 3,139,343.83      |
| WELLS FARGO & CO                   | 5,000,000.00  | 4.600                | 04       | 2021 | 5,002,116.74      |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                  | Par Value          | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost  |
|----------------------------------------|--------------------|----------------------|----------|------|--------------------|
|                                        |                    |                      | Mo.      | Year |                    |
| WELLS FARGO & CO                       | 950,000.00         | 7.574                | 08       | 2026 | 1,116,595.27       |
| WELLTOWER INC                          | 2,000,000.00       | 4.000                | 06       | 2025 | 1,999,314.96       |
| WESBANCO INC                           | 4,000,000.00       | 5.625                | 08       | 2026 | 4,000,000.00       |
| WEST FRASER TIMBER CO LTD              | 4,000,000.00       | 4.350                | 10       | 2024 | 4,000,000.00       |
| WESTERN ALLIANCE BANK                  | 5,000,000.00       | 5.250                | 06       | 2030 | 5,000,000.00       |
| WESTERN MIDSTREAM OPERATING LP         | 3,000,000.00       | 4.500                | 03       | 2028 | 1,439,654.40       |
| WESTERN MIDSTREAM OPERATING LP         | 4,000,000.00       | 4.750                | 08       | 2028 | 1,877,527.96       |
| WEYERHAEUSER COMPANY LTD               | 2,000,000.00       | 7.700                | 02       | 2026 | 1,997,856.08       |
| WFCM 2013-BTC A                        | 1,500,000.00       | 3.544                | 04       | 2035 | 1,512,590.22       |
| WFRBS 2013-UBS1 AS                     | 1,500,000.00       | 4.306                | 03       | 2046 | 1,513,151.81       |
| WFRBS 2014-C19 AS                      | 2,000,000.00       | 4.271                | 03       | 2047 | 2,029,195.58       |
| WHIRLPOOL CORP                         | 4,000,000.00       | 4.850                | 06       | 2021 | 3,999,941.89       |
| WHIRLPOOL CORP                         | 3,000,000.00       | 4.700                | 06       | 2022 | 2,999,268.67       |
| WHIRLPOOL CORP                         | 3,000,000.00       | 4.750                | 02       | 2029 | 2,969,668.13       |
| WILLIAMS COMPANIES INC                 | 10,000,000.00      | 7.875                | 09       | 2021 | 10,157,886.11      |
| WILLIAMS COMPANIES INC                 | 7,200,000.00       | 4.550                | 06       | 2024 | 7,202,023.89       |
| WILLIS TOWERS WATSON PLC               | 12,652,000.00      | 5.750                | 03       | 2021 | 12,669,910.53      |
| WINTRUST FINANCIAL CORP                | 5,000,000.00       | 5.000                | 06       | 2024 | 5,052,203.06       |
| WP CAREY INC                           | 5,000,000.00       | 4.600                | 04       | 2024 | 5,116,637.71       |
| WSFS FINANCIAL CORP                    | 2,000,000.00       | 4.500                | 06       | 2026 | 2,000,000.00       |
| WT HOLDINGS INC                        | 9,000,000.00       | 7.000                | 04       | 2023 | 9,000,000.00       |
| WYNN LAS VEGAS LLC                     | 6,000,000.00       | 5.500                | 03       | 2025 | 6,000,000.00       |
| YAMANA GOLD INC                        | 6,000,000.00       | 4.950                | 07       | 2024 | 6,082,013.38       |
| Total Industrial & Misc.               | 2,925,301,927.51   |                      |          |      | 2,950,765,292.90   |
| DOCTORS CO                             | 7,200,000.00       | 6.500                | 10       | 2023 | 7,425,764.96       |
| MASSACHUSETTS MUTUAL LIFE INSURANCE CO | 5,250,000.00       | 7.500                | 03       | 2024 | 5,840,917.33       |
| Total Surplus Notes                    | 12,450,000.00      |                      |          |      | 13,266,682.29      |
| Total All Bonds                        | \$6,282,966,927.51 |                      |          |      | \$6,385,256,248.63 |
| Total Unrealized Gain/Loss             |                    |                      |          |      | \$542,986,647.11   |
| Total Fair Value                       |                    |                      |          |      | \$6,928,242,895.74 |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| HAWAII ST                                          | 200,000.00   | 3.300                | 05       | 2028 | 200,000.00        |
| HAWAII ST                                          | 100,000.00   | 3.050                | 05       | 2026 | 100,000.00        |
| HAWAII ST                                          | 200,000.00   | 3.550                | 05       | 2030 | 200,000.00        |
| HAWAII ST                                          | 125,000.00   | 3.200                | 05       | 2027 | 125,000.00        |
| HAWAII ST                                          | 200,000.00   | 3.400                | 05       | 2029 | 200,000.00        |
| Total States, Territories & Possessions            | 825,000.00   |                      |          |      | 825,000.00        |
| ABILENE TEX                                        | 3,000,000.00 | 3.257                | 02       | 2037 | 3,000,000.00      |
| AKRON OHIO                                         | 1,500,000.00 | 1.950                | 12       | 2021 | 1,500,000.00      |
| AKRON OHIO                                         | 815,000.00   | 2.100                | 12       | 2022 | 815,000.00        |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 705,000.00   | 2.973                | 09       | 2030 | 705,000.00        |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 500,000.00   | 3.073                | 09       | 2031 | 500,000.00        |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 645,000.00   | 2.873                | 09       | 2029 | 645,000.00        |
| ANDERSON IND SCH BLDG CORP                         | 500,000.00   | 3.950                | 07       | 2029 | 500,000.00        |
| BETHEL PARK PA                                     | 900,000.00   | 3.150                | 12       | 2039 | 900,000.00        |
| BETHLEHEM PA                                       | 3,000,000.00 | 3.041                | 10       | 2034 | 3,000,000.00      |
| BIRMINGHAM ALA WTRWKS BRD WTR REV                  | 3,000,000.00 | 3.463                | 01       | 2039 | 3,000,000.00      |
| BREWTON ALA                                        | 750,000.00   | 3.130                | 12       | 2040 | 750,000.00        |
| BRIDGEPORT                                         | 2,000,000.00 | 3.651                | 09       | 2039 | 2,000,000.00      |
| CAROL STREAM ILL PK DIST                           | 1,310,000.00 | 2.650                | 11       | 2036 | 1,310,000.00      |
| CAROL STREAM ILL PK DIST                           | 1,000,000.00 | 2.600                | 11       | 2035 | 1,000,000.00      |
| CEDAR HILL TEX INDPT SCH DIST                      | 1,000,000.00 | 3.183                | 02       | 2039 | 1,000,000.00      |
| CINCINNATI OHIO                                    | 250,000.00   | 4.390                | 12       | 2025 | 250,000.00        |
| CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY    | 1,000,000.00 | 2.710                | 06       | 2039 | 1,000,000.00      |
| CLEBURNE TEX                                       | 500,000.00   | 3.913                | 08       | 2030 | 500,000.00        |
| CLEBURNE TEX                                       | 1,415,000.00 | 3.793                | 08       | 2029 | 1,415,000.00      |
| CLOVIS CALIF UNI SCH DIST                          | 1,000,000.00 | 3.257                | 08       | 2037 | 1,000,000.00      |
| COOK CNTY ILL SCH DIST NO 088 BELLWOOD             | 835,000.00   | 3.850                | 12       | 2031 | 835,000.00        |
| COOK CNTY ILL SCH DIST NO 094                      | 910,000.00   | 3.200                | 12       | 2040 | 910,000.00        |
| COVENTRY OHIO LOC SCH DIST SUMMIT CNTY             | 3,135,000.00 | 3.060                | 11       | 2038 | 3,135,000.00      |
| DAYTON OHIO METRO LIBR                             | 4,150,000.00 | 3.252                | 12       | 2037 | 4,150,000.00      |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 1,650,000.00 | 3.290                | 02       | 2034 | 1,650,000.00      |
| DELAWARE OHIO CITY SCH DIST                        | 1,020,000.00 | 3.421                | 12       | 2039 | 1,020,000.00      |
| EARLIMART CALIF ELEM SCH DIST                      | 500,000.00   | 3.016                | 08       | 2037 | 500,000.00        |
| EAST PEORIA ILL                                    | 1,690,000.00 | 3.400                | 01       | 2033 | 1,690,000.00      |
| EASTON PA                                          | 3,000,000.00 | 3.291                | 11       | 2040 | 3,000,000.00      |
| EATON COLO AREA PK & REC DIST                      | 850,000.00   | 3.602                | 12       | 2040 | 850,000.00        |
| EDGEWOOD OHIO CITY SCH DIST                        | 1,000,000.00 | 3.250                | 12       | 2037 | 1,000,000.00      |
| EVERGREEN ALA                                      | 375,000.00   | 3.000                | 05       | 2038 | 368,020.56        |
| EVERGREEN ALA                                      | 400,000.00   | 3.000                | 05       | 2037 | 394,904.03        |
| FREEPORT ILL                                       | 3,000,000.00 | 3.316                | 01       | 2038 | 3,000,000.00      |
| GILROY CALIF UNI SCH DIST                          | 3,000,000.00 | 3.214                | 08       | 2039 | 3,000,000.00      |
| GLENDALE ARIZ                                      | 250,000.00   | 3.214                | 07       | 2027 | 250,000.00        |
| GLENDALE ARIZ                                      | 1,250,000.00 | 3.064                | 07       | 2026 | 1,250,000.00      |
| GRAND BLANC MICH                                   | 355,000.00   | 3.320                | 05       | 2030 | 355,000.00        |
| GREATER CLARK CNTY SCH CORP IND JEFFERSONVILLE     | 1,120,000.00 | 5.000                | 07       | 2022 | 1,155,287.80      |
| GREENVILLE OHIO CITY SCH DIST                      | 1,270,000.00 | 3.101                | 01       | 2035 | 1,270,000.00      |
| GREENWOOD TEX INDPT SCH DIST                       | 750,000.00   | 3.263                | 02       | 2039 | 750,000.00        |
| GREENWOOD TEX INDPT SCH DIST                       | 150,000.00   | 3.263                | 02       | 2039 | 150,000.00        |
| GREENWOOD TEX INDPT SCH DIST                       | 2,100,000.00 | 3.263                | 02       | 2039 | 2,100,000.00      |
| HOFFMAN ESTATES ILL                                | 1,000,000.00 | 4.250                | 12       | 2027 | 992,908.67        |
| HOFFMAN ESTATES ILL                                | 1,000,000.00 | 4.375                | 12       | 2028 | 993,730.29        |
| HOLLAND MICH                                       | 1,000,000.00 | 3.420                | 12       | 2025 | 1,000,000.00      |
| HONOLULU HAWAII CITY & CNTY                        | 1,000,000.00 | 1.706                | 10       | 2021 | 1,000,000.00      |
| HONOLULU HAWAII CITY & CNTY                        | 2,600,000.00 | 3.118                | 10       | 2031 | 2,600,000.00      |
| HONOLULU HAWAII CITY & CNTY                        | 725,000.00   | 1.991                | 10       | 2022 | 725,000.00        |
| JACKSON CNTY MICH                                  | 2,000,000.00 | 3.629                | 12       | 2029 | 2,000,000.00      |
| KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST N | 1,000,000.00 | 5.600                | 12       | 2030 | 1,000,000.00      |
| KINGSWAY N J REGL SCH DIST                         | 575,000.00   | 2.773                | 02       | 2037 | 575,000.00        |
| LINCOLN NEB ARPT AUTH                              | 500,000.00   | 3.140                | 07       | 2029 | 500,000.00        |
| LITTLE MIAMI OHIO LOC SCH DIST                     | 2,000,000.00 | 3.310                | 12       | 2030 | 2,000,000.00      |



# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|----------------|----------------------|----------|------|-------------------|
|                                                    |                |                      | Mo.      | Year |                   |
| LORAIN CNTY OHIO                                   | 230,000.00     | 2.600                | 12       | 2039 | 230,000.00        |
| MADISON HEIGHTS MICH                               | 1,035,000.00   | 3.360                | 01       | 2029 | 1,035,000.00      |
| MC HENRY ILL                                       | 1,000,000.00   | 3.376                | 12       | 2039 | 1,000,000.00      |
| MESA ARIZ                                          | 500,000.00     | 5.850                | 07       | 2029 | 500,000.00        |
| MOBILE ALA                                         | 3,400,000.00   | 3.024                | 02       | 2027 | 3,400,000.00      |
| MUSKEGON MICH                                      | 905,000.00     | 3.330                | 10       | 2039 | 905,000.00        |
| NEW BRITAIN CONN                                   | 2,000,000.00   | 3.784                | 02       | 2024 | 2,000,000.00      |
| NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CNTY | 1,100,000.00   | 3.403                | 12       | 2037 | 1,100,000.00      |
| OXNARD CALIF SCH DIST                              | 3,000,000.00   | 3.300                | 08       | 2039 | 2,968,930.97      |
| PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK       | 500,000.00     | 5.220                | 06       | 2027 | 497,576.75        |
| PLUM BORO PA                                       | 635,000.00     | 3.150                | 06       | 2034 | 635,000.00        |
| PLUM BORO PA                                       | 2,340,000.00   | 3.350                | 06       | 2038 | 2,340,000.00      |
| RACINE CNTY WIS                                    | 5,000,000.00   | 3.378                | 09       | 2039 | 5,000,000.00      |
| READING PA                                         | 2,250,000.00   | 2.982                | 11       | 2031 | 2,250,000.00      |
| RIALTO CALIF UNI SCH DIST                          | 1,220,000.00   | 3.328                | 08       | 2023 | 1,220,000.00      |
| RIALTO CALIF UNI SCH DIST                          | 1,165,000.00   | 3.948                | 08       | 2026 | 1,165,000.00      |
| RICHLAND CNTY OHIO                                 | 425,000.00     | 3.190                | 12       | 2040 | 425,000.00        |
| ROCK ISLAND ILL                                    | 1,955,000.00   | 3.750                | 12       | 2037 | 1,955,000.00      |
| ROMEOVILLE ILL                                     | 635,000.00     | 3.150                | 12       | 2034 | 633,531.23        |
| ROMEOVILLE ILL                                     | 670,000.00     | 3.200                | 12       | 2035 | 668,443.05        |
| SANTA MONICA CALIF CMNTY COLLEGE DIST              | 500,000.00     | 2.704                | 08       | 2040 | 500,000.00        |
| SAVANNA CALIF ELEM SCH DIST                        | 250,000.00     | 2.661                | 08       | 2038 | 250,000.00        |
| SAVANNA CALIF ELEM SCH DIST                        | 500,000.00     | 2.811                | 08       | 2040 | 500,000.00        |
| SCRANTON PA SCH DIST                               | 750,000.00     | 3.154                | 04       | 2031 | 750,000.00        |
| SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA     | 2,000,000.00   | 6.220                | 10       | 2028 | 2,000,000.00      |
| SOLANO CALIF CMNTY COLLEGE DIST                    | 700,000.00     | 3.017                | 08       | 2034 | 700,000.00        |
| SOUTH EUCLID OHIO                                  | 1,000,000.00   | 3.403                | 06       | 2038 | 1,000,000.00      |
| SWITZERLAND OHIO LOC SCH DIST                      | 1,070,000.00   | 3.175                | 12       | 2035 | 1,070,000.00      |
| TACOMA WASH                                        | 2,000,000.00   | 5.398                | 12       | 2030 | 2,000,000.00      |
| TACOMA WASH                                        | 1,000,000.00   | 5.041                | 12       | 2025 | 1,000,000.00      |
| TAOS N MEX MUN SCH DIST NO 001                     | 750,000.00     | 5.150                | 09       | 2027 | 750,000.00        |
| TEMPLE CITY CALIF UNI SCH DIST                     | 3,000,000.00   | 3.456                | 08       | 2039 | 3,000,000.00      |
| THURSTON CNTY WASH                                 | 2,050,000.00   | 5.150                | 12       | 2027 | 2,050,000.00      |
| TITUS CNTY TEX                                     | 1,250,000.00   | 3.278                | 03       | 2034 | 1,250,000.00      |
| VICTOR VALLEY CALIF CMNTY COLLEGE DIST             | 1,500,000.00   | 3.078                | 08       | 2027 | 1,500,000.00      |
| WAKE CNTY N C                                      | 500,000.00     | 5.100                | 06       | 2027 | 500,000.00        |
| WASHINGTON CALIF UNI SCH DIST FRESNO CNTY          | 750,000.00     | 2.933                | 08       | 2039 | 750,000.00        |
| WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205        | 1,000,000.00   | 3.800                | 12       | 2026 | 1,000,000.00      |
| YAKIMA WASH                                        | 1,550,000.00   | 3.953                | 12       | 2040 | 1,550,000.00      |
| Total Political Subdivisions                       | 123,035,000.00 |                      |          |      | 123,008,333.35    |
| AMERICAN MUN PWR OHIO INC REV                      | 3,000,000.00   | 6.473                | 02       | 2022 | 3,000,000.00      |
| AMERICAN MUN PWR OHIO INC REV                      | 3,000,000.00   | 3.014                | 02       | 2031 | 3,000,000.00      |
| ANCHORAGE ALASKA CTFS PARTN                        | 2,000,000.00   | 3.360                | 07       | 2027 | 2,000,000.00      |
| ANCHORAGE ALASKA PORT REV                          | 750,000.00     | 3.390                | 12       | 2040 | 750,000.00        |
| ARCADIA CALIF PENSION OBLIG                        | 1,000,000.00   | 3.173                | 12       | 2040 | 1,000,000.00      |
| AUSTIN TEX CMNTY COLLEGE DIST REV                  | 500,000.00     | 3.459                | 02       | 2030 | 500,000.00        |
| AUSTIN TEX CMNTY COLLEGE DIST REV                  | 500,000.00     | 3.109                | 02       | 2027 | 500,000.00        |
| AUSTIN TEX CMNTY COLLEGE DIST REV                  | 500,000.00     | 3.259                | 02       | 2028 | 500,000.00        |
| AUSTIN TEX CMNTY COLLEGE DIST REV                  | 500,000.00     | 3.559                | 02       | 2031 | 500,000.00        |
| BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATI | 1,000,000.00   | 3.505                | 09       | 2031 | 1,000,000.00      |
| BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF | 2,000,000.00   | 3.000                | 08       | 2033 | 2,000,000.00      |
| BEL AIRE KANS PUB BLDG COMMN REV                   | 750,000.00     | 2.750                | 05       | 2024 | 744,791.53        |
| BEL AIRE KANS PUB BLDG COMMN REV                   | 1,000,000.00   | 3.500                | 05       | 2027 | 996,034.28        |
| BREA CALIF WTR REV                                 | 2,500,000.00   | 3.062                | 07       | 2040 | 2,500,000.00      |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000.00     | 2.914                | 04       | 2026 | 750,000.00        |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000.00     | 2.675                | 04       | 2024 | 750,000.00        |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000.00     | 2.814                | 04       | 2025 | 750,000.00        |
| CARMEL IND LOC PUB IMPT BD BK                      | 785,000.00     | 3.392                | 07       | 2032 | 785,000.00        |
| CARMEL IND LOC PUB IMPT BD BK                      | 1,000,000.00   | 3.192                | 07       | 2030 | 1,000,000.00      |
| CENTRAL OKLA TRANSN & PKG AUTH REV                 | 1,635,000.00   | 3.143                | 09       | 2039 | 1,635,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| CHICAGO ILL WASTEWATER TRANSMISSION REV            | 2,500,000.00 | 6.900                | 01       | 2040 | 2,500,000.00      |
| CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 2,000,000.00 | 5.200                | 06       | 2026 | 2,000,000.00      |
| CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN            | 2,755,000.00 | 2.943                | 03       | 2038 | 2,755,000.00      |
| COMMONWEALTH FING AUTH PA REV                      | 1,000,000.00 | 3.743                | 06       | 2029 | 1,000,000.00      |
| COMMONWEALTH FING AUTH PA REV                      | 350,000.00   | 3.513                | 06       | 2027 | 350,000.00        |
| COMMONWEALTH FING AUTH PA REV                      | 1,000,000.00 | 3.623                | 06       | 2028 | 1,000,000.00      |
| CONNECTICUT ST SPL TAX OBLIG REV                   | 1,000,000.00 | 5.740                | 12       | 2029 | 1,000,000.00      |
| CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV        | 2,000,000.00 | 3.261                | 12       | 2038 | 2,000,000.00      |
| CUYAHOGA CNTY OHIO ECONOMIC DEV REV                | 600,000.00   | 8.625                | 06       | 2022 | 600,000.00        |
| DANA POINT CALIF CMNTY FACS DIST SPL TAX           | 680,000.00   | 2.898                | 09       | 2041 | 680,000.00        |
| DENVER COLO CITY & CNTY HSG AUTH REV               | 1,760,000.00 | 3.207                | 12       | 2038 | 1,760,000.00      |
| DISTRICT COLUMBIA INCOME TAX REV                   | 2,000,000.00 | 3.200                | 03       | 2039 | 2,000,000.00      |
| DUBLIN OHIO SPL OBLIG NONTAX REV                   | 2,000,000.00 | 3.500                | 12       | 2028 | 1,983,100.67      |
| DURHAM N C LTD OBLIG                               | 250,000.00   | 3.500                | 10       | 2029 | 249,832.52        |
| EL MONTE CALIF PUB FING AUTH LEASE REV             | 1,000,000.00 | 3.850                | 06       | 2038 | 975,618.58        |
| EL PASO CNTY COLO REV                              | 1,465,000.00 | 3.741                | 10       | 2027 | 1,464,125.57      |
| ESCONDIDO CALIF JT PWRS FING AUTH REV              | 835,000.00   | 3.149                | 09       | 2033 | 835,000.00        |
| EVANSVILLE-VANDERBURGH IND SCH BLDG CORP           | 1,000,000.00 | 5.900                | 07       | 2026 | 1,000,000.00      |
| FISHERS IND ECONOMIC DEV REV                       | 1,160,000.00 | 3.083                | 08       | 2030 | 1,160,000.00      |
| FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV     | 1,500,000.00 | 3.086                | 11       | 2040 | 1,500,000.00      |
| FORT WORTH TEX SPL TAX REV                         | 690,000.00   | 2.928                | 03       | 2024 | 690,000.00        |
| FORT WORTH TEX SPL TAX REV                         | 1,100,000.00 | 3.125                | 03       | 2025 | 1,100,000.00      |
| FRISCO TEX CMNTY DEV CORP SALES TAX REV            | 765,000.00   | 3.870                | 02       | 2029 | 765,000.00        |
| GAINESVILLE FLA SPL OBLIG                          | 3,250,000.00 | 3.047                | 10       | 2040 | 3,250,000.00      |
| GARLAND CNTY ARK SALES & USE TAX                   | 3,000,000.00 | 2.189                | 11       | 2021 | 3,000,000.00      |
| GARLAND CNTY ARK SALES & USE TAX                   | 3,000,000.00 | 2.352                | 11       | 2022 | 3,000,000.00      |
| GILA CNTY ARIZ REV OBLIGS                          | 1,000,000.00 | 3.222                | 07       | 2039 | 1,000,000.00      |
| GLENDALE ARIZ WTR & SWR REV                        | 1,000,000.00 | 6.350                | 07       | 2028 | 1,000,000.00      |
| GRAND RIVER DAM AUTH OKLA REV                      | 450,000.00   | 2.959                | 06       | 2028 | 450,000.00        |
| GRAND RIVER DAM AUTH OKLA REV                      | 595,000.00   | 2.344                | 06       | 2023 | 595,000.00        |
| GRAND RIVER DAM AUTH OKLA REV                      | 340,000.00   | 3.209                | 06       | 2030 | 340,000.00        |
| GRAND RIVER DAM AUTH OKLA REV                      | 750,000.00   | 2.094                | 06       | 2022 | 750,000.00        |
| GREENSBORO N C LTD OBLIG                           | 2,500,000.00 | 3.383                | 11       | 2039 | 2,500,000.00      |
| GREENSBORO N C LTD OBLIG                           | 240,000.00   | 3.068                | 11       | 2034 | 240,000.00        |
| GREENSBORO N C LTD OBLIG                           | 1,000,000.00 | 3.068                | 11       | 2034 | 1,000,000.00      |
| HAMILTON OHIO SPL OBLIG NONTAX REV                 | 1,105,000.00 | 3.181                | 01       | 2040 | 1,105,000.00      |
| HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV      | 1,110,000.00 | 3.436                | 05       | 2040 | 1,110,000.00      |
| HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV        | 850,000.00   | 2.941                | 07       | 2024 | 850,000.00        |
| HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV        | 500,000.00   | 3.025                | 07       | 2025 | 500,000.00        |
| HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRATI | 3,000,000.00 | 2.912                | 12       | 2040 | 3,000,000.00      |
| HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS           | 2,000,000.00 | 3.002                | 07       | 2038 | 2,000,000.00      |
| HOMESTEAD FLA TRANSN SYS REV                       | 370,000.00   | 3.093                | 07       | 2025 | 370,000.00        |
| HOMESTEAD FLA TRANSN SYS REV                       | 200,000.00   | 2.762                | 07       | 2023 | 200,000.00        |
| HOMESTEAD FLA TRANSN SYS REV                       | 175,000.00   | 2.962                | 07       | 2024 | 175,000.00        |
| HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS TA  | 1,350,000.00 | 3.591                | 11       | 2039 | 1,350,000.00      |
| IMPERIAL CALIF IRR DIST ELEC REV                   | 3,000,000.00 | 3.032                | 11       | 2029 | 3,000,000.00      |
| INDIANA ST FIN AUTH REV                            | 500,000.00   | 3.624                | 07       | 2036 | 500,000.00        |
| INDIANA ST FIN AUTH REV                            | 1,000,000.00 | 3.266                | 07       | 2031 | 1,000,000.00      |
| INDIANA ST FIN AUTH REV                            | 1,000,000.00 | 3.166                | 07       | 2030 | 1,000,000.00      |
| INDIANA ST FIN AUTH REV                            | 1,000,000.00 | 3.066                | 07       | 2029 | 1,000,000.00      |
| INDUSTRY CALIF SALES TAX REV                       | 1,000,000.00 | 4.000                | 01       | 2028 | 988,339.08        |
| INDUSTRY CALIF SALES TAX REV                       | 1,000,000.00 | 4.000                | 01       | 2027 | 997,678.30        |
| JACKSON ST UNIV EDL BLDG CORP MISS REV             | 235,000.00   | 3.120                | 03       | 2026 | 235,000.00        |
| JACKSON ST UNIV EDL BLDG CORP MISS REV             | 525,000.00   | 3.220                | 03       | 2027 | 525,000.00        |
| KENT HOSP FIN AUTH MICH REV                        | 3,000,000.00 | 3.121                | 07       | 2034 | 3,000,000.00      |
| KENTUCKY ST PPTY & BLDGS COMMN REVS                | 2,425,000.00 | 5.373                | 11       | 2025 | 2,425,000.00      |
| LOS ANGELES CALIF DEPT ARPTS ARPT REV              | 2,000,000.00 | 2.794                | 05       | 2023 | 2,000,000.00      |
| LOS ANGELES CALIF WASTEWTR SYS REV                 | 2,000,000.00 | 3.044                | 06       | 2025 | 2,000,000.00      |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV  | 500,000.00   | 3.125                | 03       | 2040 | 500,000.00        |
| LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRD | 2,530,000.00 | 3.146                | 07       | 2034 | 2,530,000.00      |
| LYNWOOD CALIF PUB FING AUTH LEASE REV              | 830,000.00   | 3.583                | 10       | 2034 | 830,000.00        |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| LYNWOOD CALIF PUB FING AUTH LEASE REV              | 1,565,000.00 | 3.861                | 10       | 2038 | 1,565,000.00      |
| MASSACHUSETTS ST HSG FIN AGY                       | 1,220,000.00 | 3.490                | 12       | 2039 | 1,220,000.00      |
| MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES TA  | 2,500,000.00 | 3.166                | 10       | 2034 | 2,500,000.00      |
| MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FACS | 1,500,000.00 | 4.053                | 07       | 2026 | 1,500,000.00      |
| MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FACS | 270,000.00   | 1.833                | 10       | 2022 | 270,000.00        |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN V | 1,000,000.00 | 6.393                | 07       | 2030 | 1,000,000.00      |
| MIAMI-DADE CNTY FLA SPL OBLIG                      | 730,000.00   | 2.786                | 10       | 2037 | 730,000.00        |
| MONROVIA CALIF PENSION OBLIG                       | 2,765,000.00 | 3.263                | 05       | 2026 | 2,765,000.00      |
| MONROVIA CALIF PENSION OBLIG                       | 2,600,000.00 | 3.062                | 05       | 2024 | 2,600,000.00      |
| MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC  | 2,000,000.00 | 3.328                | 10       | 2035 | 2,000,000.00      |
| MONTEBELLO CALIF PENSION OBLIG                     | 1,000,000.00 | 4.056                | 06       | 2039 | 1,000,000.00      |
| MOSAIC DIST CMNTY DEV AUTH VA REV                  | 1,410,000.00 | 2.992                | 03       | 2036 | 1,410,000.00      |
| NDSU RESH & TECHNOLOGY PK INC N D LEASE REV        | 500,000.00   | 3.091                | 05       | 2026 | 500,000.00        |
| NEBRASKA PUB PWR DIST REV                          | 1,000,000.00 | 2.552                | 01       | 2024 | 1,000,000.00      |
| NEBRASKA PUB PWR DIST REV                          | 790,000.00   | 2.337                | 01       | 2023 | 790,000.00        |
| NEBRASKA PUB PWR DIST REV                          | 1,000,000.00 | 2.952                | 01       | 2027 | 1,000,000.00      |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV        | 5,000,000.00 | 2.850                | 05       | 2025 | 5,000,933.07      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 500,000.00   | 5.202                | 02       | 2026 | 500,000.00        |
| NOBLESVILLE IND MULTI SCH BLDG CORP                | 2,000,000.00 | 6.500                | 01       | 2021 | 2,000,000.00      |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS     | 1,000,000.00 | 3.696                | 06       | 2039 | 1,000,000.00      |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS     | 1,500,000.00 | 3.378                | 06       | 2034 | 1,500,000.00      |
| OKLAHOMA AGRIC & MECHANICAL COLLEGES REV           | 550,000.00   | 3.450                | 08       | 2031 | 550,000.00        |
| OKLAHOMA AGRIC & MECHANICAL COLLEGES REV           | 695,000.00   | 3.250                | 08       | 2029 | 695,000.00        |
| ONONDAGA N Y CIVIC DEV CORP REV                    | 3,000,000.00 | 3.158                | 12       | 2041 | 3,000,000.00      |
| OXNARD CALIF FING AUTH LEASE REV                   | 2,000,000.00 | 3.654                | 06       | 2037 | 2,000,000.00      |
| PALM BAY FLA SPL OBLIG                             | 2,335,000.00 | 3.174                | 10       | 2034 | 2,335,000.00      |
| PALMDALE CALIF WTR DIST WTR REV                    | 500,000.00   | 2.961                | 10       | 2034 | 500,000.00        |
| PASADENA CALIF PENSION OBLIG                       | 1,250,000.00 | 4.165                | 05       | 2025 | 1,250,000.00      |
| PENDER CNTY N C LTD OBLIG                          | 1,315,000.00 | 3.012                | 06       | 2040 | 1,315,000.00      |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 5,000,000.00 | 3.293                | 12       | 2036 | 5,000,000.00      |
| PORT AUTH N Y & N J                                | 1,500,000.00 | 4.426                | 10       | 2034 | 1,500,000.00      |
| PORT NEWPORT ORE LEASE REV                         | 530,000.00   | 3.196                | 08       | 2031 | 530,000.00        |
| PORT OAKLAND CALIF REV                             | 1,500,000.00 | 3.050                | 11       | 2025 | 1,500,000.00      |
| PORT SEATTLE WASH REV                              | 1,000,000.00 | 2.836                | 05       | 2024 | 1,000,000.00      |
| PORT VANCOUVER WASH REV                            | 630,000.00   | 3.152                | 12       | 2028 | 630,000.00        |
| PORT VANCOUVER WASH REV                            | 500,000.00   | 3.602                | 12       | 2033 | 500,000.00        |
| PORT VANCOUVER WASH REV                            | 270,000.00   | 2.966                | 12       | 2023 | 270,000.00        |
| PORT VANCOUVER WASH REV                            | 245,000.00   | 3.452                | 12       | 2031 | 245,000.00        |
| PORT VANCOUVER WASH REV                            | 285,000.00   | 3.552                | 12       | 2032 | 285,000.00        |
| PORT VANCOUVER WASH REV                            | 300,000.00   | 3.116                | 12       | 2024 | 300,000.00        |
| PORT VANCOUVER WASH REV                            | 200,000.00   | 3.352                | 12       | 2030 | 200,000.00        |
| REGIONAL TRANSN DIST COLO SALES TAX REV            | 1,500,000.00 | 3.258                | 11       | 2038 | 1,500,000.00      |
| RHODE ISLAND ST HEALTH & EDL BLDG CORP REV         | 1,000,000.00 | 6.286                | 05       | 2027 | 1,000,000.00      |
| RICHLAND FACS CORP S C INSTALLMENT PUR REV         | 3,000,000.00 | 3.463                | 03       | 2039 | 3,000,000.00      |
| RICHLAND FACS CORP S C INSTALLMENT PUR REV         | 1,000,000.00 | 3.100                | 03       | 2033 | 1,000,000.00      |
| ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCA | 750,000.00   | 3.270                | 09       | 2031 | 750,000.00        |
| SACRAMENTO CALIF MUN UTIL DIST ELEC REV            | 2,500,000.00 | 6.322                | 05       | 2036 | 2,500,000.00      |
| SALINAS CALIF WASTEWATER REV                       | 1,250,000.00 | 2.941                | 08       | 2042 | 1,250,000.00      |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 300,000.00   | 2.750                | 07       | 2024 | 298,228.61        |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000.00   | 3.125                | 07       | 2027 | 98,703.01         |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000.00   | 3.000                | 07       | 2025 | 99,463.81         |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000.00   | 3.000                | 07       | 2026 | 98,756.97         |
| SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX ALLO | 500,000.00   | 3.000                | 09       | 2024 | 499,149.42        |
| SARPY CNTY NEB LEASING CORP                        | 2,035,000.00 | 3.100                | 12       | 2035 | 2,035,000.00      |
| SEVIER CNTY ARK SALES & USE TAX                    | 1,640,000.00 | 3.032                | 08       | 2040 | 1,640,000.00      |
| SOUTH CAROLINA ST PORTS AUTH PORTS REV             | 500,000.00   | 3.156                | 07       | 2033 | 500,000.00        |
| SOUTH CAROLINA ST PORTS AUTH PORTS REV             | 500,000.00   | 3.555                | 07       | 2039 | 500,000.00        |
| SOUTH CAROLINA ST PUB SVC AUTH REV                 | 55,000.00    | 6.224                | 01       | 2029 | 55,000.00         |
| SOUTH DAKOTA ST BLDG AUTH REV                      | 1,690,000.00 | 3.041                | 06       | 2034 | 1,690,000.00      |
| SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV         | 500,000.00   | 3.280                | 07       | 2033 | 500,000.00        |
| SOUTHERN ILL UNIV REVS                             | 1,750,000.00 | 6.200                | 04       | 2030 | 1,750,040.55      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|----------------|----------------------|----------|------|-------------------|
|                                                    |                |                      | Mo.      | Year |                   |
| SPRINGFIELD ILL WTR REV                            | 1,000,000.00   | 3.426                | 03       | 2040 | 1,000,000.00      |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH LE | 1,000,000.00   | 3.440                | 10       | 2029 | 1,000,000.00      |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH LE | 1,000,000.00   | 3.290                | 10       | 2028 | 1,000,000.00      |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH LE | 1,000,000.00   | 3.690                | 10       | 2031 | 1,000,000.00      |
| TACOMA WASH REGL WTR SUPPLY SYS REV                | 500,000.00     | 5.371                | 12       | 2030 | 500,000.00        |
| TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP RE | 500,000.00     | 3.292                | 09       | 2040 | 500,000.00        |
| TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES TA | 1,000,000.00   | 3.131                | 06       | 2039 | 1,000,000.00      |
| TEXAS A & M UNIV REVS                              | 1,105,000.00   | 3.008                | 05       | 2031 | 1,105,000.00      |
| TEXAS A & M UNIV REVS                              | 110,000.00     | 3.008                | 05       | 2031 | 110,000.00        |
| TEXAS A & M UNIV REVS                              | 250,000.00     | 3.008                | 05       | 2031 | 250,000.00        |
| TEXAS A & M UNIV REVS                              | 50,000.00      | 3.008                | 05       | 2031 | 50,000.00         |
| UNIVERSITY AKRON OHIO GEN RCPTS                    | 1,625,000.00   | 3.145                | 01       | 2035 | 1,625,000.00      |
| UNIVERSITY AKRON OHIO GEN RCPTS                    | 1,000,000.00   | 3.530                | 01       | 2038 | 1,000,000.00      |
| UNIVERSITY ARK UNIV REV                            | 1,500,000.00   | 2.043                | 09       | 2022 | 1,500,000.00      |
| UNIVERSITY ARK UNIV REV                            | 1,500,000.00   | 2.293                | 09       | 2023 | 1,500,000.00      |
| UNIVERSITY ARK UNIV REV                            | 1,000,000.00   | 1.805                | 09       | 2021 | 1,000,000.00      |
| UNIVERSITY ARK UNIV REV                            | 5,000,000.00   | 3.350                | 03       | 2038 | 5,000,000.00      |
| UNIVERSITY CALIF REVS                              | 1,000,000.00   | 3.139                | 05       | 2030 | 1,000,000.00      |
| UNIVERSITY CALIF REVS                              | 1,000,000.00   | 3.239                | 05       | 2031 | 1,000,000.00      |
| UNIVERSITY CALIF REVS                              | 1,185,000.00   | 3.087                | 05       | 2030 | 1,185,000.00      |
| UNIVERSITY CALIF REVS                              | 2,135,000.00   | 3.039                | 05       | 2029 | 2,135,000.00      |
| UNIVERSITY CALIF REVS                              | 1,000,000.00   | 3.187                | 05       | 2031 | 1,000,000.00      |
| UNIVERSITY CALIF REVS                              | 700,000.00     | 4.009                | 05       | 2030 | 700,000.00        |
| UNIVERSITY NEB FACS CORP REV                       | 2,000,000.00   | 3.192                | 10       | 2039 | 2,000,000.00      |
| UPPER ALLEGHENY PA JT SAN AUTH SWR REV             | 500,000.00     | 3.550                | 09       | 2039 | 500,000.00        |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV       | 500,000.00     | 3.550                | 10       | 2040 | 500,000.00        |
| UTAH ST MUN PWR AGY PWR SUPPLY SYS REV             | 435,000.00     | 2.262                | 07       | 2022 | 435,000.00        |
| UTAH ST MUN PWR AGY PWR SUPPLY SYS REV             | 700,000.00     | 2.512                | 07       | 2023 | 700,000.00        |
| UTAH ST MUN PWR AGY PWR SUPPLY SYS REV             | 300,000.00     | 2.023                | 07       | 2021 | 300,000.00        |
| UTAH ST UNIV REV                                   | 1,425,000.00   | 3.482                | 12       | 2026 | 1,425,000.00      |
| UTAH TRAN AUTH SALES TAX REV                       | 3,000,000.00   | 3.393                | 12       | 2036 | 3,000,000.00      |
| VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX RE | 1,000,000.00   | 2.673                | 08       | 2038 | 1,000,000.00      |
| VIRGINIA ST PUB BLDG AUTH PUB FACS REV             | 9,455,000.00   | 5.900                | 08       | 2030 | 9,587,666.25      |
| WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE REV   | 2,000,000.00   | 6.416                | 07       | 2030 | 2,000,000.00      |
| WESTERN MICH UNIV REVS                             | 585,000.00     | 3.625                | 11       | 2039 | 585,000.00        |
| WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV     | 2,000,000.00   | 3.350                | 12       | 2038 | 1,986,378.30      |
| WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX ALL  | 1,145,000.00   | 2.984                | 11       | 2038 | 1,145,000.00      |
| WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,500,000.00   | 5.250                | 11       | 2029 | 1,500,000.00      |
| Total Special Revenue & Special Assess.            | 233,340,000.00 |                      |          |      | 233,388,840.53    |
| ABBOTT LABORATORIES                                | 3,500,000.00   | 3.400                | 11       | 2023 | 3,492,728.39      |
| ABBOTT LABORATORIES                                | 3,000,000.00   | 4.750                | 11       | 2036 | 2,983,675.21      |
| ABBVIE INC                                         | 2,000,000.00   | 3.850                | 06       | 2024 | 2,014,677.17      |
| ADT SECURITY CORP                                  | 8,000,000.00   | 3.500                | 07       | 2022 | 7,935,787.33      |
| ADT SECURITY CORP                                  | 4,000,000.00   | 4.125                | 06       | 2023 | 3,995,096.50      |
| AERCAP IRELAND CAPITAL DAC                         | 2,000,000.00   | 4.450                | 04       | 2026 | 1,997,960.56      |
| AGNICO EAGLE MINES LIMITED                         | 250,000.00     | 4.740                | 06       | 2029 | 250,000.00        |
| AGNICO EAGLE MINES LIMITED                         | 3,000,000.00   | 4.640                | 06       | 2027 | 3,000,000.00      |
| AGNICO EAGLE MINES LIMITED                         | 350,000.00     | 4.480                | 04       | 2030 | 350,000.00        |
| AGNICO EAGLE MINES LIMITED                         | 125,000.00     | 4.380                | 04       | 2028 | 125,000.00        |
| AGREE LIMITED PARTNERSHIP                          | 4,000,000.00   | 4.420                | 07       | 2028 | 4,000,000.00      |
| ALBEMARLE CORP                                     | 2,000,000.00   | 4.150                | 12       | 2024 | 1,997,029.25      |
| ALERUS FINL CORP                                   | 2,000,000.00   | 4.360                | 12       | 2025 | 2,000,000.00      |
| ALEXANDRIA REAL ESTATE EQUITIES INC                | 3,000,000.00   | 4.300                | 01       | 2026 | 2,993,986.21      |
| ALLEGHANY CORP                                     | 1,500,000.00   | 4.950                | 06       | 2022 | 1,499,726.61      |
| ALLEGHENY TECHNOLOGIES INC                         | 10,000,000.00  | 7.875                | 08       | 2023 | 9,955,452.04      |
| ALLEGIANCE BANCSHARES INC                          | 3,000,000.00   | 4.700                | 10       | 2029 | 3,000,000.00      |
| ALLEGIANCE BANK                                    | 3,000,000.00   | 5.250                | 12       | 2027 | 3,000,000.00      |
| ALLSTATE CORP                                      | 5,358,000.00   | 5.950                | 04       | 2036 | 5,411,054.88      |
| ALLY FINANCIAL INC                                 | 1,000,000.00   | 4.625                | 05       | 2022 | 996,390.89        |
| ALPINE BANKS OF COLORADO                           | 2,000,000.00   | 5.875                | 06       | 2030 | 2,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                    |               |                      | Mo.      | Year |                   |
| ALTERA CORP                        | 3,000,000.00  | 4.100                | 11       | 2023 | 2,987,635.15      |
| ALTRIA GROUP INC                   | 1,000,000.00  | 4.750                | 05       | 2021 | 999,825.96        |
| ALTRIA GROUP INC                   | 10,000,000.00 | 5.950                | 02       | 2049 | 10,644,869.63     |
| ALTRIA GROUP INC                   | 4,045,000.00  | 10.200               | 02       | 2039 | 6,671,715.22      |
| AMERANT BANCORP INC                | 2,000,000.00  | 5.750                | 06       | 2025 | 2,000,000.00      |
| AMERICA MOVIL SAB DE CV            | 4,000,000.00  | 6.125                | 03       | 2040 | 3,957,258.92      |
| AMERICAN EXPRESS CO                | 8,500,000.00  | 3.625                | 12       | 2024 | 8,561,083.31      |
| AMERICAN EXPRESS CO                | 5,000,000.00  | 4.200                | 11       | 2025 | 4,991,978.39      |
| AMERICAN FINANCIAL GROUP INC       | 7,000,000.00  | 5.250                | 04       | 2030 | 6,909,330.64      |
| AMERICAN INTERNATIONAL GROUP INC   | 3,000,000.00  | 4.875                | 06       | 2022 | 2,995,266.46      |
| AMERICAN INTERNATIONAL GROUP INC   | 5,000,000.00  | 4.125                | 02       | 2024 | 5,001,552.08      |
| AMERICAN TOWER CORP                | 4,000,000.00  | 4.000                | 06       | 2025 | 3,985,031.89      |
| AMERICAN TOWER CORP                | 4,000,000.00  | 5.000                | 02       | 2024 | 3,993,285.57      |
| AMERIS BANCORP                     | 5,000,000.00  | 5.750                | 03       | 2027 | 5,000,000.00      |
| AMGEN INC                          | 4,131,000.00  | 2.770                | 09       | 2053 | 4,131,000.00      |
| AMTRUST FINANCIAL SERVICES INC     | 2,000,000.00  | 6.125                | 08       | 2023 | 2,000,000.00      |
| AMTT 2013-2A 2A                    | 5,000,000.00  | 3.070                | 03       | 2048 | 4,993,666.22      |
| ANDEAVOR LLC                       | 4,956,000.00  | 5.125                | 12       | 2026 | 5,256,702.38      |
| ANGLO AMERICAN CAPITAL PLC         | 2,540,000.00  | 4.000                | 09       | 2027 | 2,557,290.70      |
| ANGLO AMERICAN CAPITAL PLC         | 5,000,000.00  | 4.500                | 03       | 2028 | 4,982,661.74      |
| ANGLO AMERICAN CAPITAL PLC         | 2,380,000.00  | 4.750                | 04       | 2027 | 2,534,848.18      |
| ANGLO AMERICAN CAPITAL PLC         | 3,000,000.00  | 5.375                | 04       | 2025 | 2,997,636.83      |
| ANGLO AMERICAN CAPITAL PLC         | 3,000,000.00  | 5.625                | 04       | 2030 | 2,983,995.20      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC | 5,000,000.00  | 4.000                | 04       | 2028 | 4,970,045.73      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC | 6,000,000.00  | 4.750                | 01       | 2029 | 5,984,104.13      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC | 3,000,000.00  | 4.350                | 06       | 2040 | 2,998,440.44      |
| ANTHEM INC                         | 8,000,000.00  | 4.101                | 03       | 2028 | 7,994,759.31      |
| AON CORP                           | 2,000,000.00  | 6.250                | 09       | 2040 | 1,985,009.28      |
| AP MOELLER - MAERSK A/S            | 5,000,000.00  | 3.875                | 09       | 2025 | 4,924,700.91      |
| AP MOELLER - MAERSK A/S            | 7,000,000.00  | 4.500                | 06       | 2029 | 6,962,538.60      |
| APACHE CORP                        | 5,000,000.00  | 4.375                | 10       | 2028 | 2,671,011.30      |
| APACHE CORP                        | 7,000,000.00  | 5.350                | 07       | 2049 | 3,522,078.42      |
| APOLLO MANAGEMENT HOLDINGS LP      | 5,000,000.00  | 4.400                | 05       | 2026 | 4,997,512.50      |
| APOLLO MANAGEMENT HOLDINGS LP      | 3,000,000.00  | 4.000                | 05       | 2024 | 2,996,822.62      |
| APPLE INC                          | 2,000,000.00  | 3.200                | 05       | 2025 | 1,996,717.81      |
| APT PIPELINES LTD                  | 3,000,000.00  | 3.875                | 10       | 2022 | 2,994,310.21      |
| APTIV PLC                          | 2,000,000.00  | 4.250                | 01       | 2026 | 1,999,482.31      |
| ARBOR REALTY TRUST INC             | 4,000,000.00  | 5.625                | 05       | 2023 | 3,997,586.87      |
| ARBOR REALTY TRUST INC             | 3,000,000.00  | 5.750                | 04       | 2024 | 3,000,000.00      |
| ARBOR REALTY TRUST INC             | 2,000,000.00  | 4.750                | 10       | 2024 | 2,000,000.00      |
| ARBOR REALTY TRUST INC             | 3,000,000.00  | 4.500                | 03       | 2027 | 3,000,000.00      |
| ARCELORMITTAL SA                   | 500,000.00    | 6.125                | 06       | 2025 | 500,000.00        |
| ARCELORMITTAL SA                   | 4,000,000.00  | 4.250                | 07       | 2029 | 3,964,957.47      |
| ARCHER-DANIELS-MIDLAND CO          | 2,000,000.00  | 2.750                | 03       | 2025 | 1,979,637.42      |
| ARCONIC INC                        | 3,802,000.00  | 5.400                | 04       | 2021 | 3,801,819.16      |
| ARES FINANCE CO LLC                | 7,000,000.00  | 4.000                | 10       | 2024 | 6,948,558.45      |
| ARROW ELECTRONICS INC              | 2,000,000.00  | 4.500                | 03       | 2023 | 1,995,980.38      |
| ARROW ELECTRONICS INC              | 1,000,000.00  | 4.000                | 04       | 2025 | 995,479.65        |
| ARROW ELECTRONICS INC              | 2,000,000.00  | 3.250                | 09       | 2024 | 1,993,235.54      |
| ARTHUR J. GALLAGHER & CO.          | 4,000,000.00  | 4.550                | 06       | 2028 | 4,000,000.00      |
| ARTISAN PARTNERS HOLDINGS LP       | 4,100,000.00  | 4.290                | 08       | 2025 | 4,100,000.00      |
| ASPEN INSURANCE HOLDINGS LTD       | 6,000,000.00  | 4.650                | 11       | 2023 | 5,997,932.77      |
| ASSURANT INC                       | 5,000,000.00  | 4.000                | 03       | 2023 | 4,965,240.77      |
| ASSURED GUARANTY US HOLDINGS INC   | 4,000,000.00  | 5.000                | 07       | 2024 | 4,001,464.65      |
| AT&T INC                           | 2,000,000.00  | 4.450                | 04       | 2024 | 2,038,287.10      |
| AT&T INC                           | 2,030,000.00  | 5.250                | 03       | 2037 | 2,021,840.40      |
| AT&T INC                           | 2,260,000.00  | 6.150                | 09       | 2034 | 2,303,280.65      |
| AT&T INC                           | 5,000,000.00  | 6.375                | 06       | 2028 | 5,529,247.34      |
| AT&T INC                           | 2,000,000.00  | 6.000                | 11       | 2034 | 2,059,836.92      |
| AT&T INC                           | 500,000.00    | 4.300                | 02       | 2030 | 500,713.76        |
| AT&T INC                           | 1,100,000.00  | 6.875                | 10       | 2031 | 1,234,953.09      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                            | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                  |              |                      | Mo.      | Year |                   |
| AT&T INC                                         | 5,000,000.00 | 4.850                | 03       | 2039 | 4,777,825.60      |
| AT&T INC                                         | 2,000,000.00 | 6.200                | 03       | 2040 | 2,000,000.00      |
| ATLANTIC CAPITAL BANCSHARES INC                  | 1,000,000.00 | 5.500                | 09       | 2030 | 1,000,000.00      |
| ATLANTIC UNION BANKSHARES CORP                   | 3,000,000.00 | 5.000                | 12       | 2026 | 3,000,000.00      |
| ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION | 2,120,000.00 | 4.480                | 07       | 2023 | 2,120,000.00      |
| ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION | 440,000.00   | 4.750                | 07       | 2025 | 440,000.00        |
| AUTODESK INC                                     | 2,000,000.00 | 4.375                | 06       | 2025 | 1,996,420.15      |
| AUTONATION INC                                   | 2,000,000.00 | 3.350                | 01       | 2021 | 1,999,999.74      |
| AUTONATION INC                                   | 2,000,000.00 | 4.500                | 10       | 2025 | 1,996,530.33      |
| AUTONATION INC                                   | 6,000,000.00 | 3.800                | 11       | 2027 | 5,996,973.31      |
| AUTONATION INC                                   | 7,000,000.00 | 3.500                | 11       | 2024 | 6,995,101.72      |
| AVNET INC                                        | 1,000,000.00 | 4.625                | 04       | 2026 | 995,832.48        |
| AVNET INC                                        | 4,000,000.00 | 4.875                | 12       | 2022 | 3,998,120.74      |
| AVOLON HOLDINGS FUNDING LTD                      | 4,000,000.00 | 4.375                | 05       | 2026 | 3,985,157.74      |
| AVR AFVALVERWERKING B.V.                         | 2,300,000.00 | 4.320                | 12       | 2024 | 2,300,000.00      |
| AXOS FINANCIAL INC                               | 1,000,000.00 | 4.875                | 10       | 2030 | 1,000,000.00      |
| BAKER HUGHES HOLDINGS LLC                        | 2,000,000.00 | 4.486                | 05       | 2030 | 2,000,000.00      |
| BANC OF CALIFORNIA INC                           | 2,000,000.00 | 5.250                | 04       | 2025 | 1,997,664.61      |
| BANK OF AMERICA CORP                             | 1,500,000.00 | 4.200                | 08       | 2024 | 1,499,587.23      |
| BANK OF AMERICA CORP                             | 3,000,000.00 | 4.125                | 01       | 2024 | 3,036,911.18      |
| BANK OF N.T. BUTTERFIELD & SON LTD               | 4,000,000.00 | 5.250                | 06       | 2028 | 4,000,000.00      |
| BANK OZK                                         | 8,000,000.00 | 5.500                | 07       | 2026 | 8,000,000.00      |
| BANKUNITED INC                                   | 4,000,000.00 | 4.875                | 11       | 2025 | 3,978,762.53      |
| BANKWELL FINANCIAL GROUP INC                     | 2,000,000.00 | 5.750                | 08       | 2025 | 2,000,000.00      |
| BAR HARBOR BANKSHARES                            | 3,000,000.00 | 4.625                | 12       | 2029 | 3,000,000.00      |
| BARRICK (PD) AUSTRALIA FINANCE PTY LTD           | 4,000,000.00 | 5.950                | 10       | 2039 | 3,921,624.86      |
| BARRICK GOLD FINANCE CO                          | 3,000,000.00 | 5.800                | 11       | 2034 | 3,654,534.58      |
| BAT CAPITAL CORP                                 | 5,000,000.00 | 3.222                | 08       | 2024 | 5,000,000.00      |
| BAT CAPITAL CORP                                 | 5,000,000.00 | 3.462                | 09       | 2029 | 5,000,000.00      |
| BAT CAPITAL CORP                                 | 2,000,000.00 | 4.906                | 04       | 2030 | 2,000,000.00      |
| BAT CAPITAL CORP                                 | 1,000,000.00 | 3.734                | 09       | 2040 | 1,000,000.00      |
| BAXALTA INC                                      | 5,000,000.00 | 4.000                | 06       | 2025 | 4,976,812.55      |
| BAY BANKS OF VIRGINIA INC                        | 4,000,000.00 | 5.625                | 10       | 2029 | 4,000,000.00      |
| BBCMS 2019-C4 C                                  | 1,000,000.00 | 3.469                | 05       | 2052 | 999,828.48        |
| BBSG 2016-MRP B                                  | 1,500,000.00 | 3.727                | 06       | 2036 | 1,523,160.11      |
| BCB BANCORP INC                                  | 3,000,000.00 | 5.625                | 08       | 2028 | 3,000,000.00      |
| BCBSM INC                                        | 2,000,000.00 | 3.790                | 05       | 2025 | 1,999,969.87      |
| BECTON DICKINSON AND CO                          | 5,000,000.00 | 3.363                | 06       | 2024 | 5,000,000.00      |
| BEMIS COMPANY INC                                | 1,000,000.00 | 4.500                | 10       | 2021 | 999,422.61        |
| BERKSHIRE HATHAWAY ENERGY CO                     | 4,000,000.00 | 4.050                | 04       | 2025 | 3,995,652.69      |
| BERKSHIRE HATHAWAY FINANCE CORP                  | 5,000,000.00 | 5.750                | 01       | 2040 | 4,963,560.88      |
| BFL FDG I LLC                                    | 40,186.15    | 7.105                | 05       | 2026 | 37,641.90         |
| BLACKSTONE HOLDINGS FINANCE CO LLC               | 2,000,000.00 | 4.750                | 02       | 2023 | 1,990,739.39      |
| BLOCK FINANCIAL LLC                              | 8,000,000.00 | 5.500                | 11       | 2022 | 7,990,120.93      |
| BLOCK FINANCIAL LLC                              | 3,000,000.00 | 5.250                | 10       | 2025 | 2,995,318.26      |
| BMW US CAPITAL LLC                               | 5,000,000.00 | 2.250                | 09       | 2023 | 4,993,782.99      |
| BMW US CAPITAL LLC                               | 5,000,000.00 | 1.850                | 09       | 2021 | 4,999,178.64      |
| BMW US CAPITAL LLC                               | 5,000,000.00 | 3.100                | 04       | 2021 | 4,999,711.68      |
| BOARDWALK PIPELINES LP                           | 6,000,000.00 | 4.950                | 12       | 2024 | 5,981,601.30      |
| BOARDWALK PIPELINES LP                           | 3,000,000.00 | 4.800                | 05       | 2029 | 2,997,743.06      |
| BOEING CO                                        | 5,000,000.00 | 5.040                | 05       | 2027 | 5,000,000.00      |
| BOEING CO                                        | 2,000,000.00 | 5.705                | 05       | 2040 | 1,999,373.57      |
| BOEING CO                                        | 3,000,000.00 | 3.625                | 02       | 2031 | 2,998,027.02      |
| BOKF MERGER CORPORATION NUMBER SIXTEEN           | 3,000,000.00 | 5.625                | 06       | 2030 | 3,000,000.00      |
| BOOKING HOLDINGS INC                             | 7,000,000.00 | 3.600                | 06       | 2026 | 6,992,767.45      |
| BOSTON SCIENTIFIC CORP                           | 2,000,000.00 | 4.000                | 03       | 2028 | 1,997,412.84      |
| BOYD WATTERSON GSA REIT                          | 3,200,000.00 | 4.400                | 02       | 2030 | 3,200,000.00      |
| BP CAPITAL MARKETS AMERICA INC                   | 5,000,000.00 | 4.234                | 11       | 2028 | 5,000,000.00      |
| BP CAPITAL MARKETS AMERICA INC                   | 2,000,000.00 | 3.194                | 04       | 2025 | 2,000,000.00      |
| BP CAPITAL MARKETS PLC                           | 4,250,000.00 | 3.279                | 09       | 2027 | 4,250,000.00      |
| BP CAPITAL MARKETS PLC                           | 3,000,000.00 | 2.112                | 09       | 2021 | 3,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                       | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                             |              |                      | Mo.      | Year |                   |
| BREMER FINL CORP                            | 5,000,000.00 | 5.200                | 12       | 2024 | 5,000,000.00      |
| BRIDGEWATER BANCSHARES INC                  | 2,000,000.00 | 5.875                | 07       | 2027 | 2,000,000.00      |
| BRISTOL-MYERS SQUIBB CO                     | 5,000,000.00 | 3.250                | 02       | 2023 | 4,994,782.98      |
| BRIXMOR OPERATING PARTNERSHIP LP            | 500,000.00   | 4.050                | 07       | 2030 | 534,720.30        |
| BROADCOM CORP                               | 3,000,000.00 | 3.125                | 01       | 2025 | 2,999,754.57      |
| BROADCOM INC                                | 3,000,000.00 | 4.300                | 11       | 2032 | 2,996,578.31      |
| BROADRIDGE FINANCIAL SOLUTIONS INC          | 2,100,000.00 | 3.400                | 06       | 2026 | 2,100,493.95      |
| BROADSTONE NET LEASE, INC.                  | 4,800,000.00 | 5.090                | 07       | 2028 | 4,800,000.00      |
| BROOKFIELD ASSET MANAGEMENT INC             | 1,000,000.00 | 4.000                | 01       | 2025 | 1,000,000.00      |
| BROOKFIELD FINANCE INC                      | 5,000,000.00 | 4.250                | 06       | 2026 | 4,971,437.97      |
| BROOKLINE BANCORP INC                       | 3,000,000.00 | 6.000                | 09       | 2029 | 3,000,000.00      |
| BRYN MAWR BANK CORP                         | 2,000,000.00 | 4.250                | 12       | 2027 | 2,000,000.00      |
| BUCKEYE PARTNERS LP                         | 2,000,000.00 | 4.350                | 10       | 2024 | 1,998,616.87      |
| BUCKEYE PARTNERS LP                         | 3,000,000.00 | 4.125                | 12       | 2027 | 2,989,198.99      |
| BUNGE LIMITED FINANCE CORP                  | 2,000,000.00 | 3.250                | 08       | 2026 | 1,998,914.29      |
| BUNGE LIMITED FINANCE CORP                  | 2,000,000.00 | 3.000                | 09       | 2022 | 1,999,121.88      |
| BUNGE LIMITED FINANCE CORP                  | 1,500,000.00 | 3.750                | 09       | 2027 | 1,497,224.40      |
| BUNGE LIMITED FINANCE CORP                  | 8,000,000.00 | 4.350                | 03       | 2024 | 7,994,085.81      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 2,500,000.00 | 4.750                | 12       | 2022 | 2,494,193.53      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 3,000,000.00 | 5.375                | 05       | 2023 | 2,991,412.05      |
| BUSINESS DEVELOPMENT CORPORATION OF AMERICA | 3,000,000.00 | 4.850                | 12       | 2024 | 3,000,000.00      |
| BWAY 2013-1515 A2                           | 3,000,000.00 | 3.454                | 03       | 2033 | 3,027,885.52      |
| BWAY 2015-1740 D                            | 2,500,000.00 | 3.787                | 01       | 2035 | 2,499,060.32      |
| CA INC                                      | 3,000,000.00 | 3.600                | 08       | 2022 | 2,999,146.17      |
| CADENCE BANCORP                             | 2,000,000.00 | 4.750                | 06       | 2029 | 2,000,000.00      |
| CADENCE DESIGN SYSTEMS INC                  | 2,000,000.00 | 4.375                | 10       | 2024 | 1,996,756.96      |
| CAE INC.                                    | 3,350,000.00 | 4.720                | 03       | 2034 | 3,350,000.00      |
| CAMDEN PROPERTY TRUST                       | 2,000,000.00 | 4.875                | 06       | 2023 | 1,994,320.79      |
| CANADIAN NATURAL RESOURCES LTD              | 3,000,000.00 | 2.950                | 01       | 2023 | 3,001,891.50      |
| CANTOR FITZGERALD LP                        | 3,000,000.00 | 6.500                | 06       | 2022 | 3,000,000.00      |
| CAPITAL FDG BANCORP INC                     | 2,000,000.00 | 7.500                | 03       | 2027 | 2,000,000.00      |
| CAPITAL FUNDING GROUP, INC.                 | 2,000,000.00 | 6.750                | 12       | 2028 | 2,000,000.00      |
| CAPITAL ONE FINANCIAL CORP                  | 4,000,000.00 | 3.300                | 10       | 2024 | 3,993,377.31      |
| CAPITAL ONE FINANCIAL CORP                  | 5,000,000.00 | 3.800                | 01       | 2028 | 4,518,517.09      |
| CAPITAL ONE NA                              | 4,000,000.00 | 2.150                | 09       | 2022 | 3,998,957.30      |
| CAPITAL SOUTHWEST CORP                      | 9,000,000.00 | 5.375                | 10       | 2024 | 9,000,000.00      |
| CAPSTAR FINANCIAL HOLDINGS INC              | 3,000,000.00 | 5.250                | 06       | 2030 | 3,000,000.00      |
| CARDINAL HEALTH INC                         | 3,000,000.00 | 3.079                | 06       | 2024 | 3,000,000.00      |
| CARDINAL HEALTH INC                         | 750,000.00   | 3.410                | 06       | 2027 | 750,000.00        |
| CARGILL INC                                 | 5,000,000.00 | 3.050                | 04       | 2021 | 4,999,342.49      |
| CARLISLE COMPANIES INC                      | 5,000,000.00 | 3.500                | 12       | 2024 | 4,996,999.51      |
| CARLSBAD ENERGY HOLDINGS LLC                | 2,500,000.00 | 4.120                | 10       | 2038 | 2,500,000.00      |
| CARLYLE HOLDINGS FINANCE LLC                | 1,072,000.00 | 3.875                | 02       | 2023 | 1,061,242.33      |
| CARPENTER TECHNOLOGY CORP                   | 1,000,000.00 | 4.450                | 03       | 2023 | 999,636.41        |
| CBC BANCORP                                 | 2,000,000.00 | 5.000                | 12       | 2030 | 2,000,000.00      |
| CBRE SERVICES INC                           | 7,000,000.00 | 4.875                | 03       | 2026 | 6,970,987.77      |
| CD 2018-CD7 AM                              | 1,000,000.00 | 4.510                | 08       | 2051 | 1,023,624.25      |
| CD 2019-CD8 C                               | 1,000,000.00 | 3.719                | 08       | 2057 | 1,026,269.29      |
| CDK GLOBAL INC                              | 1,000,000.00 | 5.000                | 10       | 2024 | 1,000,000.00      |
| CENTRAL BANCSHARES, INC.                    | 2,000,000.00 | 5.750                | 06       | 2029 | 2,000,000.00      |
| CF INDUSTRIES INC                           | 500,000.00   | 3.400                | 12       | 2021 | 499,860.13        |
| CFCRE 2016-C4 AM                            | 1,500,000.00 | 3.691                | 05       | 2058 | 1,528,448.30      |
| CGCMT 2014-GC19 B                           | 1,000,000.00 | 4.805                | 03       | 2047 | 1,010,102.11      |
| CGCMT 2014-GC19 C                           | 1,408,000.00 | 5.092                | 03       | 2047 | 1,414,956.74      |
| CH ROBINSON WORLDWIDE INC                   | 3,000,000.00 | 4.200                | 04       | 2028 | 2,986,231.34      |
| CHARLES SCHWAB CORP                         | 2,000,000.00 | 4.625                | 03       | 2030 | 1,997,331.29      |
| CHARLES SCHWAB CORP                         | 2,000,000.00 | 4.200                | 03       | 2025 | 1,999,072.97      |
| CHARTER HALL FUNDS MANAGEMENT LTD.          | 2,600,000.00 | 4.610                | 08       | 2028 | 2,600,000.00      |
| CHEVRON PHILLIPS CHEMICAL COMPANY LLC       | 4,000,000.00 | 5.125                | 04       | 2025 | 3,999,686.91      |
| CHUBB INA HOLDINGS INC                      | 2,418,000.00 | 6.800                | 11       | 2031 | 2,596,155.42      |
| CIGNA CORP                                  | 5,000,000.00 | 4.375                | 10       | 2028 | 4,991,063.64      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                            | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                  |              |                      | Mo.      | Year |                   |
| CIGNA CORP                                       | 6,000,000.00 | 4.500                | 02       | 2026 | 6,014,365.58      |
| CIMAREX ENERGY CO                                | 5,000,000.00 | 3.900                | 05       | 2027 | 5,095,137.12      |
| CISCO SYSTEMS INC                                | 5,000,000.00 | 5.500                | 01       | 2040 | 4,896,819.74      |
| CITIGROUP INC                                    | 2,000,000.00 | 4.600                | 03       | 2026 | 1,997,806.72      |
| CITIGROUP INC                                    | 5,000,000.00 | 3.400                | 05       | 2026 | 4,994,296.58      |
| CITIGROUP INC                                    | 8,000,000.00 | 4.400                | 06       | 2025 | 8,159,936.58      |
| CITIGROUP INC                                    | 9,000,000.00 | 5.316                | 03       | 2041 | 9,000,000.00      |
| CITIZENS FINANCIAL GROUP INC                     | 2,000,000.00 | 4.350                | 08       | 2025 | 2,000,000.00      |
| CITIZENS FINANCIAL GROUP INC                     | 2,500,000.00 | 4.023                | 10       | 2024 | 2,494,304.12      |
| CITIZENS FINANCIAL GROUP INC                     | 3,000,000.00 | 3.750                | 07       | 2024 | 2,915,028.61      |
| CITRIX SYSTEMS INC                               | 8,000,000.00 | 4.500                | 12       | 2027 | 8,015,659.70      |
| CLEAR STREET CAPITAL, LLC                        | 5,000,000.00 | 6.000                | 10       | 2025 | 5,000,000.00      |
| CNH INDUSTRIAL CAPITAL LLC                       | 2,500,000.00 | 4.200                | 01       | 2024 | 2,495,557.51      |
| COCA-COLA CO                                     | 5,000,000.00 | 2.950                | 03       | 2025 | 4,996,451.25      |
| COCA-COLA CO                                     | 1,000,000.00 | 4.125                | 03       | 2040 | 998,284.57        |
| COLUMBIA BANKING SYSTEM INC                      | 2,000,000.00 | 5.875                | 06       | 2026 | 2,000,000.00      |
| COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP LP | 2,000,000.00 | 4.150                | 04       | 2025 | 1,998,755.16      |
| COMCAST CORP                                     | 2,000,000.00 | 6.400                | 03       | 2040 | 1,992,342.23      |
| COMCAST CORP                                     | 1,623,000.00 | 5.650                | 06       | 2035 | 1,973,335.94      |
| COMISION FEDERAL DE ELECTRICIDAD                 | 2,000,000.00 | 4.875                | 01       | 2024 | 1,995,952.27      |
| COMM 2012-CCRE1 A3                               | 2,812,274.86 | 3.391                | 05       | 2045 | 2,816,963.28      |
| COMM 2012-CCRE2 A4                               | 1,000,000.00 | 3.147                | 08       | 2045 | 1,003,153.47      |
| COMM 2012-LTRT A2                                | 5,000,000.00 | 3.400                | 10       | 2030 | 5,022,281.48      |
| COMM 2013-300P A1                                | 2,500,000.00 | 4.353                | 08       | 2030 | 2,528,312.95      |
| COMM 2013-300P B                                 | 1,500,000.00 | 4.394                | 08       | 2030 | 1,503,138.86      |
| COMM 2013-300P C                                 | 1,000,000.00 | 4.394                | 08       | 2030 | 987,398.53        |
| COMM 2013-CCRE10 AM                              | 1,500,000.00 | 4.517                | 08       | 2046 | 1,512,404.60      |
| COMM 2013-CCRE11 AM                              | 3,000,000.00 | 4.715                | 08       | 2050 | 3,025,873.81      |
| COMM 2013-CCRE12 AM                              | 1,000,000.00 | 4.300                | 10       | 2046 | 1,008,956.12      |
| COMM 2013-CCRE12 B                               | 1,500,000.00 | 4.762                | 10       | 2046 | 1,513,703.15      |
| COMM 2013-CCRE13 AM                              | 5,000,000.00 | 4.449                | 11       | 2046 | 5,069,695.13      |
| COMM 2013-CCRE6 B                                | 3,476,000.00 | 3.397                | 03       | 2046 | 3,490,358.29      |
| COMM 2013-CCRE7 AM                               | 1,000,000.00 | 3.314                | 03       | 2046 | 1,003,227.21      |
| COMM 2013-CCRE8 A5                               | 2,000,000.00 | 3.612                | 06       | 2046 | 2,014,654.25      |
| COMM 2013-LC13 AM                                | 3,000,000.00 | 4.557                | 08       | 2046 | 3,025,709.15      |
| COMM 2014-CCRE14 AM                              | 2,500,000.00 | 4.526                | 02       | 2047 | 2,524,043.31      |
| COMM 2014-CCRE14 B                               | 1,162,000.00 | 4.620                | 02       | 2047 | 1,170,855.34      |
| COMM 2014-CCRE15 B                               | 2,000,000.00 | 4.692                | 02       | 2047 | 2,029,091.33      |
| COMM 2014-CCRE16 B                               | 2,500,000.00 | 4.582                | 04       | 2047 | 2,526,287.78      |
| COMM 2014-CCRE16 C                               | 1,000,000.00 | 4.928                | 04       | 2047 | 1,006,283.59      |
| COMM 2014-CCRE17 B                               | 2,500,000.00 | 4.377                | 05       | 2047 | 2,526,921.47      |
| COMM 2014-CCRE19 B                               | 3,000,000.00 | 4.703                | 08       | 2047 | 3,034,020.33      |
| COMM 2014-UBS2 B                                 | 1,000,000.00 | 4.701                | 03       | 2047 | 1,010,069.85      |
| COMM 2014-UBS2 C                                 | 1,500,000.00 | 4.960                | 03       | 2047 | 1,514,730.34      |
| COMM 2014-UBS4 B                                 | 2,000,000.00 | 4.350                | 08       | 2047 | 2,022,670.21      |
| COMM 2014-UBS4 C                                 | 2,500,000.00 | 4.644                | 08       | 2047 | 2,527,480.70      |
| COMM 2014-UBS5 B                                 | 1,736,000.00 | 4.514                | 09       | 2047 | 1,763,456.84      |
| COMM 2014-UBS5 C                                 | 2,000,000.00 | 4.600                | 09       | 2047 | 2,009,748.81      |
| COMM 2015-CCRE22 AM                              | 4,000,000.00 | 3.603                | 03       | 2048 | 4,051,864.13      |
| COMM 2015-CCRE23 AM                              | 1,500,000.00 | 3.801                | 05       | 2048 | 1,520,031.06      |
| COMM 2015-CCRE26 A3                              | 1,499,204.05 | 3.359                | 10       | 2048 | 1,505,685.75      |
| COMM 2015-CCRE26 A4                              | 1,500,000.00 | 3.630                | 10       | 2048 | 1,521,727.58      |
| COMM 2015-CCRE26 AM                              | 1,526,000.00 | 4.085                | 10       | 2048 | 1,547,720.06      |
| COMM 2015-CCRE27 AM                              | 2,568,000.00 | 3.984                | 10       | 2048 | 2,606,078.23      |
| COMM 2015-DC1 AM                                 | 4,000,000.00 | 3.724                | 02       | 2048 | 4,050,282.83      |
| COMM 2015-LC19 AM                                | 3,000,000.00 | 3.527                | 02       | 2048 | 3,037,316.81      |
| COMM 2015-LC19 B                                 | 1,000,000.00 | 3.829                | 02       | 2048 | 1,012,477.00      |
| COMM 2015-LC19 C                                 | 2,000,000.00 | 4.235                | 02       | 2048 | 2,022,281.56      |
| COMMUNITY FINANCIAL SERVICES, INC.               | 5,000,000.00 | 6.750                | 08       | 2025 | 5,000,000.00      |
| CONAGRA BRANDS INC                               | 5,000,000.00 | 4.850                | 11       | 2028 | 4,998,707.99      |
| CONAGRA BRANDS INC                               | 300,000.00   | 5.300                | 11       | 2038 | 298,835.98        |



# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                      | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                            |              |                      | Mo.      | Year |                   |
| CONCHO RESOURCES INC                       | 5,000,000.00 | 4.300                | 08       | 2028 | 4,995,902.56      |
| CONGRESSIONAL BANCSHARES INC               | 2,000,000.00 | 5.750                | 12       | 2029 | 2,000,000.00      |
| CONNECTONE BANCORP INC                     | 2,000,000.00 | 4.155                | 07       | 2025 | 2,000,000.00      |
| CONNECTONE BANCORP INC                     | 2,000,000.00 | 5.200                | 02       | 2028 | 2,000,000.00      |
| CONNECTONE BANCORP INC                     | 3,000,000.00 | 5.750                | 06       | 2030 | 3,000,000.00      |
| CONOCOPHILLIPS CO                          | 2,000,000.00 | 4.950                | 03       | 2026 | 1,999,649.85      |
| CONSOLIDATED PRESS (FINANCE) PTY LTD       | 5,000,000.00 | 4.640                | 06       | 2027 | 5,000,000.00      |
| CONSTELLATION BRANDS INC                   | 3,100,000.00 | 4.250                | 05       | 2023 | 3,106,194.17      |
| COOPERATIEVE RABOBANK UA                   | 3,000,000.00 | 3.950                | 11       | 2022 | 2,999,199.31      |
| COOPERATIEVE RABOBANK UA                   | 3,000,000.00 | 4.375                | 08       | 2025 | 2,997,728.76      |
| COOPERATIEVE RABOBANK UA                   | 7,000,000.00 | 3.875                | 02       | 2022 | 6,992,957.30      |
| CORECIVIC INC                              | 500,000.00   | 5.000                | 10       | 2022 | 500,000.00        |
| CORPORATE OFFICE PROPERTIES LP             | 2,000,000.00 | 5.000                | 07       | 2025 | 1,994,987.38      |
| CORPORATE OFFICE PROPERTIES LP             | 2,000,000.00 | 5.250                | 02       | 2024 | 1,991,279.80      |
| COUNTY BANCORP INC                         | 2,000,000.00 | 5.875                | 06       | 2028 | 2,000,000.00      |
| COUNTY BANCORP INC                         | 4,000,000.00 | 7.000                | 06       | 2030 | 4,000,000.00      |
| CRB GROUP INC                              | 3,000,000.00 | 6.250                | 06       | 2023 | 3,000,000.00      |
| CRB GROUP INC                              | 5,000,000.00 | 6.500                | 09       | 2030 | 5,000,000.00      |
| CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD | 2,000,000.00 | 3.800                | 06       | 2023 | 1,997,851.40      |
| CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD | 3,000,000.00 | 3.750                | 03       | 2025 | 2,976,921.92      |
| CRG ISSUER 2017-1                          | 2,501,983.02 | 4.700                | 01       | 2024 | 2,501,983.02      |
| CRH AMERICA INC                            | 2,000,000.00 | 5.750                | 01       | 2021 | 1,999,996.32      |
| CROWN CASTLE INTERNATIONAL CORP            | 3,000,000.00 | 4.450                | 02       | 2026 | 2,994,518.92      |
| CSAIL 2015-C2 AS                           | 3,000,000.00 | 3.849                | 06       | 2057 | 3,051,479.99      |
| CUSTOMERS BANCORP INC                      | 3,000,000.00 | 3.950                | 06       | 2022 | 2,997,841.82      |
| CUSTOMERS BANCORP INC                      | 5,000,000.00 | 4.500                | 09       | 2024 | 5,000,000.00      |
| CVS HEALTH CORP                            | 2,000,000.00 | 4.100                | 03       | 2025 | 1,987,584.68      |
| CVS HEALTH CORP                            | 2,000,000.00 | 3.000                | 08       | 2026 | 1,998,148.37      |
| CVSPAS 2011 CTF                            | 739,946.55   | 5.926                | 01       | 2034 | 739,948.12        |
| D.R. HORTON INC                            | 3,000,000.00 | 4.375                | 09       | 2022 | 3,000,000.00      |
| D.R. HORTON INC                            | 5,000,000.00 | 4.750                | 02       | 2023 | 5,000,000.00      |
| DAIMLER FINANCE NORTH AMERICA LLC          | 5,000,000.00 | 2.200                | 10       | 2021 | 4,999,773.01      |
| DAIMLER FINANCE NORTH AMERICA LLC          | 5,000,000.00 | 4.300                | 02       | 2029 | 4,989,818.65      |
| DAVIS JEFF BANCSHARES INC                  | 2,000,000.00 | 6.750                | 01       | 2027 | 2,000,000.00      |
| DBCCR 2014-ARCP B                          | 2,240,000.00 | 4.590                | 01       | 2034 | 2,261,812.18      |
| DBCCR 2014-ARCP C                          | 3,000,000.00 | 4.935                | 01       | 2034 | 3,014,197.05      |
| DCC TREASURY 2014 LIMITED                  | 3,000,000.00 | 4.770                | 04       | 2031 | 3,000,000.00      |
| DCP MIDSTREAM OPERATING LP                 | 2,000,000.00 | 4.950                | 04       | 2022 | 1,998,639.96      |
| DEER DISTRICT LLC                          | 3,944,269.05 | 5.040                | 06       | 2044 | 3,944,269.05      |
| DELTA AIR LINES INC                        | 4,000,000.00 | 4.375                | 04       | 2028 | 3,947,439.01      |
| DEUTSCHE BANK AG (NEW YORK BRANCH)         | 5,000,000.00 | 3.300                | 11       | 2022 | 4,998,515.56      |
| DEUTSCHE BANK AG (NEW YORK BRANCH)         | 5,000,000.00 | 3.375                | 05       | 2021 | 4,998,835.42      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV  | 5,000,000.00 | 1.950                | 09       | 2021 | 4,998,816.28      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV  | 5,000,000.00 | 4.375                | 06       | 2028 | 4,982,376.70      |
| DIME COMMUNITY BANCSHARES INC              | 3,000,000.00 | 4.500                | 06       | 2027 | 3,000,000.00      |
| DISCOVER FINANCIAL SERVICES                | 5,000,000.00 | 3.750                | 03       | 2025 | 4,996,926.18      |
| DISCOVERY COMMUNICATIONS LLC               | 2,000,000.00 | 2.950                | 03       | 2023 | 1,998,958.59      |
| DISCOVERY COMMUNICATIONS LLC               | 2,000,000.00 | 3.800                | 03       | 2024 | 1,998,197.31      |
| DISCOVERY COMMUNICATIONS LLC               | 2,000,000.00 | 3.900                | 11       | 2024 | 1,993,727.23      |
| DISCOVERY COMMUNICATIONS LLC               | 3,000,000.00 | 4.125                | 05       | 2029 | 2,995,572.38      |
| DISH DBS CORP                              | 250,000.00   | 5.875                | 11       | 2024 | 250,000.00        |
| DIVERSIFIED HEALTHCARE TRUST               | 2,800,000.00 | 4.750                | 02       | 2028 | 2,764,224.75      |
| DOLLAR GENERAL CORP                        | 1,500,000.00 | 4.125                | 05       | 2028 | 1,498,867.43      |
| DOLLAR TREE INC                            | 8,000,000.00 | 4.000                | 05       | 2025 | 7,994,911.23      |
| DOLLAR TREE INC                            | 5,000,000.00 | 4.200                | 05       | 2028 | 4,989,952.66      |
| DOMINION ENERGY INC                        | 5,000,000.00 | 5.250                | 08       | 2033 | 5,017,639.67      |
| DOMINION ENERGY SOUTH CAROLINA INC         | 5,000,000.00 | 4.250                | 08       | 2028 | 4,989,998.23      |
| DUPONT DE NEMOURS INC                      | 2,000,000.00 | 5.319                | 11       | 2038 | 2,000,000.00      |
| DXC TECHNOLOGY CO                          | 1,000,000.00 | 4.450                | 09       | 2022 | 999,351.74        |
| DXC TECHNOLOGY CO                          | 5,000,000.00 | 7.450                | 10       | 2029 | 6,246,141.34      |
| EAGLE BANCORP INC                          | 4,000,000.00 | 5.000                | 08       | 2026 | 4,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                         | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                               |               |                      | Mo.      | Year |                   |
| EAGLE BANCORP MONTANA INC                     | 2,000,000.00  | 5.500                | 07       | 2030 | 2,000,000.00      |
| EATON CORP                                    | 2,000,000.00  | 7.650                | 11       | 2029 | 2,605,108.54      |
| ECOLAB INC                                    | 500,000.00    | 4.800                | 03       | 2030 | 499,558.98        |
| EDGEWELL PERSONAL CARE CO                     | 3,000,000.00  | 4.700                | 05       | 2022 | 2,998,606.11      |
| EDISON INTERNATIONAL                          | 3,000,000.00  | 5.750                | 06       | 2027 | 3,244,411.72      |
| EDISON INTERNATIONAL                          | 2,000,000.00  | 3.550                | 11       | 2024 | 1,997,843.87      |
| EDISON INTERNATIONAL                          | 2,000,000.00  | 4.950                | 04       | 2025 | 1,996,033.87      |
| ELANCO ANIMAL HEALTH INC                      | 2,000,000.00  | 5.900                | 08       | 2028 | 2,000,000.00      |
| ELECTRONIC ARTS INC                           | 1,000,000.00  | 3.700                | 03       | 2021 | 999,949.44        |
| ELM ROAD GENERATING STATION SUPERCRITICAL LLC | 4,000,000.00  | 6.090                | 02       | 2040 | 4,000,000.00      |
| EMBRAER NETHERLANDS FINANCE BV                | 3,000,000.00  | 5.050                | 06       | 2025 | 2,997,004.78      |
| EMBRAER SA                                    | 2,000,000.00  | 5.150                | 06       | 2022 | 2,000,000.00      |
| ENABLE MIDSTREAM PARTNERS LP                  | 5,000,000.00  | 4.950                | 05       | 2028 | 3,014,883.25      |
| ENABLE MIDSTREAM PARTNERS LP                  | 4,000,000.00  | 4.150                | 09       | 2029 | 1,774,085.76      |
| ENBRIDGE INC                                  | 3,000,000.00  | 2.900                | 07       | 2022 | 2,999,202.18      |
| ENDURANCE SPECIALTY HOLDINGS LTD              | 1,000,000.00  | 4.700                | 10       | 2022 | 999,350.07        |
| ENEL FINANCE INTERNATIONAL NV                 | 5,000,000.00  | 2.650                | 09       | 2024 | 4,995,461.64      |
| ENERGY TRANSFER OPERATING LP                  | 10,000,000.00 | 4.950                | 06       | 2028 | 9,985,847.07      |
| ENERGY TRANSFER OPERATING LP                  | 2,650,000.00  | 5.250                | 04       | 2029 | 2,645,073.56      |
| ENSTAR GROUP LTD                              | 3,000,000.00  | 4.500                | 03       | 2022 | 3,000,000.00      |
| ENTERPRISE FINANCIAL SERVICES CORP            | 3,000,000.00  | 5.750                | 06       | 2030 | 3,000,000.00      |
| EPR PROPERTIES                                | 2,000,000.00  | 4.500                | 04       | 2025 | 1,996,598.26      |
| EPR PROPERTIES                                | 5,000,000.00  | 3.750                | 08       | 2029 | 4,963,236.60      |
| EQM MIDSTREAM PARTNERS LP                     | 10,000,000.00 | 4.750                | 07       | 2023 | 9,987,468.67      |
| EQM MIDSTREAM PARTNERS LP                     | 5,000,000.00  | 5.500                | 07       | 2028 | 4,981,730.27      |
| EQT CORP                                      | 5,000,000.00  | 3.000                | 10       | 2022 | 4,996,831.25      |
| EQUIFAX INC                                   | 5,500,000.00  | 7.000                | 07       | 2037 | 5,721,970.26      |
| EQUITABLE HOLDINGS INC                        | 7,000,000.00  | 4.350                | 04       | 2028 | 6,990,357.84      |
| EQUITY BANCSHARES INC                         | 4,000,000.00  | 7.000                | 06       | 2030 | 4,000,000.00      |
| ERP OPERATING LP                              | 598,000.00    | 4.625                | 12       | 2021 | 597,738.64        |
| ESTEE LAUDER COMPANIES INC                    | 5,000,000.00  | 5.750                | 10       | 2033 | 4,960,320.83      |
| EVANS BANCORP INC                             | 2,000,000.00  | 6.000                | 07       | 2030 | 2,000,000.00      |
| EVERGREEN BANCSHARES, INC.                    | 3,000,000.00  | 5.250                | 11       | 2030 | 3,000,000.00      |
| EXELON CORP                                   | 3,000,000.00  | 4.050                | 04       | 2030 | 2,994,249.83      |
| EXELON GENERATION COMPANY LLC                 | 5,000,000.00  | 3.400                | 03       | 2022 | 4,997,314.32      |
| EXELON GENERATION COMPANY LLC                 | 2,000,000.00  | 6.250                | 10       | 2039 | 1,997,808.25      |
| EXPEDIA GROUP INC                             | 3,000,000.00  | 4.500                | 08       | 2024 | 2,993,148.41      |
| EXPEDIA GROUP INC                             | 2,000,000.00  | 5.000                | 02       | 2026 | 1,994,990.94      |
| EXPEDIA GROUP INC                             | 3,000,000.00  | 3.600                | 12       | 2023 | 2,997,906.24      |
| EXTRA SPACE STORAGE LP                        | 5,500,000.00  | 4.390                | 07       | 2028 | 5,500,000.00      |
| EXXON MOBIL CORP                              | 5,000,000.00  | 3.482                | 03       | 2030 | 4,967,282.38      |
| F&M FINANCIAL CORP (TENNESSEE)                | 3,000,000.00  | 5.950                | 09       | 2029 | 3,000,000.00      |
| F.N.B. CORP                                   | 4,000,000.00  | 4.875                | 10       | 2025 | 4,000,000.00      |
| FB FINANCIAL CORP                             | 5,000,000.00  | 6.875                | 03       | 2026 | 5,000,000.00      |
| FB FINANCIAL CORP                             | 4,000,000.00  | 7.000                | 07       | 2026 | 4,000,000.00      |
| FEDERAL REALTY INVESTMENT TRUST               | 5,000,000.00  | 3.950                | 01       | 2024 | 4,983,201.41      |
| FIDELITY FEDERAL BANCORP                      | 2,000,000.00  | 6.000                | 11       | 2029 | 2,000,000.00      |
| FIDELITY NATIONAL INFORMATION SERVICES INC    | 5,000,000.00  | 5.000                | 10       | 2025 | 5,091,319.05      |
| FIRST AMERICAN FINANCIAL CORP                 | 3,000,000.00  | 4.300                | 02       | 2023 | 3,005,044.93      |
| FIRST AMERICAN FINANCIAL CORP                 | 2,000,000.00  | 4.600                | 11       | 2024 | 1,999,845.68      |
| FIRST BANCSHARES INC IND                      | 3,000,000.00  | 4.250                | 07       | 2022 | 3,000,000.00      |
| FIRST BANK                                    | 3,000,000.00  | 5.500                | 06       | 2030 | 3,000,000.00      |
| FIRST BUSEY CORP                              | 1,000,000.00  | 3.750                | 05       | 2022 | 1,000,000.00      |
| FIRST BUSEY CORP                              | 2,000,000.00  | 4.750                | 05       | 2027 | 2,000,000.00      |
| FIRST BUSEY CORP                              | 3,000,000.00  | 5.250                | 06       | 2030 | 3,000,000.00      |
| FIRST COMWLTH BK IND PA                       | 3,000,000.00  | 5.500                | 06       | 2033 | 3,000,000.00      |
| FIRST FINANCIAL BANCORP                       | 5,000,000.00  | 5.125                | 08       | 2025 | 5,000,000.00      |
| FIRST HORIZON BANK                            | 5,000,000.00  | 5.750                | 05       | 2030 | 5,000,000.00      |
| FIRST INDUSTRIAL, L.P.                        | 3,000,000.00  | 4.400                | 04       | 2029 | 3,000,000.00      |
| FIRST INTERNET BANCORP                        | 80,000.00     | 6.000                | 09       | 2026 | 2,000,000.00      |
| FIRST INTERSTATE BANCSYSTEM INC               | 3,500,000.00  | 5.250                | 05       | 2030 | 3,500,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                     | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                           |               |                      | Mo.      | Year |                   |
| FIRST MIDWEST BANCORP INC                 | 3,000,000.00  | 5.875                | 09       | 2026 | 2,982,251.34      |
| FIRST NATL NEB INC                        | 5,000,000.00  | 4.375                | 04       | 2028 | 5,000,000.00      |
| FIRST NBC BK HLDG CO                      | 2,000,000.00  | 5.750                | 02       | 2025 | 20,000.00         |
| FIRSTGROUP PLC                            | 4,000,000.00  | 4.290                | 03       | 2028 | 4,000,000.00      |
| FIRSTSUN CAPITAL BANCORP                  | 4,000,000.00  | 6.000                | 07       | 2030 | 4,000,000.00      |
| FLAGSTAR BANCORP INC                      | 5,000,000.00  | 6.125                | 07       | 2021 | 5,000,000.00      |
| FLETCHER BUILDING HOLDINGS LIMITED        | 1,000,000.00  | 3.800                | 11       | 2028 | 1,000,000.00      |
| FLEX LTD                                  | 4,000,000.00  | 4.750                | 06       | 2025 | 4,036,676.46      |
| FLEX LTD                                  | 9,000,000.00  | 4.875                | 06       | 2029 | 8,969,222.54      |
| FLNG LIQUEFACTION 2, LLC                  | 3,790,400.00  | 4.540                | 03       | 2038 | 3,790,400.00      |
| FLOWERVE CORP                             | 3,000,000.00  | 3.500                | 10       | 2030 | 2,989,936.50      |
| FLUOR CORP                                | 2,000,000.00  | 4.250                | 09       | 2028 | 2,027,503.93      |
| FMC CORP                                  | 3,000,000.00  | 3.950                | 02       | 2022 | 2,998,449.11      |
| FMR LLC                                   | 1,200,000.00  | 7.570                | 06       | 2029 | 1,245,145.94      |
| FMR LLC                                   | 1,000,000.00  | 6.450                | 11       | 2039 | 998,251.93        |
| FOOTBALL CLUB TERM NOTES                  | 3,300,000.00  | 4.210                | 10       | 2033 | 3,300,000.00      |
| FORD MOTOR CO                             | 1,250,000.00  | 4.346                | 12       | 2026 | 1,250,000.00      |
| FORD MOTOR CREDIT COMPANY LLC             | 3,000,000.00  | 4.389                | 01       | 2026 | 3,000,000.00      |
| FORD MOTOR CREDIT COMPANY LLC             | 5,000,000.00  | 3.339                | 03       | 2022 | 5,000,000.00      |
| FORD MOTOR CREDIT COMPANY LLC             | 2,000,000.00  | 3.470                | 04       | 2021 | 1,999,984.00      |
| FORD MOTOR CREDIT COMPANY LLC             | 3,000,000.00  | 5.113                | 05       | 2029 | 3,000,000.00      |
| FORTIS TCI LTD.                           | 1,600,000.00  | 5.140                | 05       | 2031 | 1,600,000.00      |
| FORTUNE BRANDS HOME & SECURITY INC        | 3,000,000.00  | 3.250                | 09       | 2029 | 2,995,478.99      |
| FOX CORP                                  | 1,000,000.00  | 3.050                | 04       | 2025 | 998,655.28        |
| FRESENIUS MEDICAL CARE US FINANCE II INC  | 2,000,000.00  | 4.750                | 10       | 2024 | 2,082,790.30      |
| FRESENIUS MEDICAL CARE US FINANCE III INC | 4,000,000.00  | 3.750                | 06       | 2029 | 3,946,389.33      |
| FRESENIUS US FINANCE II INC               | 1,000,000.00  | 4.500                | 01       | 2023 | 1,000,000.00      |
| FS KKR CAPITAL CORP                       | 3,000,000.00  | 4.750                | 05       | 2022 | 2,997,971.70      |
| FS KKR CAPITAL CORP II                    | 5,000,000.00  | 4.250                | 02       | 2025 | 5,000,000.00      |
| FULTON FINANCIAL CORP                     | 8,000,000.00  | 4.500                | 11       | 2024 | 7,984,931.53      |
| GATX CORP                                 | 3,000,000.00  | 4.750                | 06       | 2022 | 2,994,994.29      |
| GATX CORP                                 | 5,000,000.00  | 4.350                | 02       | 2024 | 4,997,842.83      |
| GENERAL DYNAMICS CORP                     | 2,000,000.00  | 4.250                | 04       | 2040 | 1,977,193.31      |
| GENERAL ELECTRIC CO                       | 11,500,000.00 | 6.750                | 03       | 2032 | 14,028,683.75     |
| GENERAL MILLS INC                         | 2,000,000.00  | 4.200                | 04       | 2028 | 1,996,893.79      |
| GENERAL MILLS INC                         | 5,000,000.00  | 4.000                | 04       | 2025 | 4,996,869.42      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 1,000,000.00  | 3.150                | 06       | 2022 | 999,463.68        |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 1,000,000.00  | 4.250                | 05       | 2023 | 1,000,000.00      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 1,500,000.00  | 4.300                | 07       | 2025 | 1,498,973.34      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 3,000,000.00  | 3.200                | 07       | 2021 | 2,999,396.85      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 4,000,000.00  | 4.200                | 03       | 2021 | 3,999,909.13      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 2,000,000.00  | 4.350                | 04       | 2025 | 1,999,301.35      |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 1,000,000.00  | 4.150                | 06       | 2023 | 999,232.40        |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 5,000,000.00  | 4.200                | 11       | 2021 | 4,999,676.45      |
| GILEAD SCIENCES INC                       | 1,000,000.00  | 4.400                | 12       | 2021 | 999,751.54        |
| GLENCORE FINANCE CANADA LTD               | 3,000,000.00  | 4.250                | 10       | 2022 | 2,986,164.79      |
| GLENCORE FUNDING LLC                      | 5,000,000.00  | 4.625                | 04       | 2024 | 4,992,400.13      |
| GLENCORE FUNDING LLC                      | 9,550,000.00  | 4.875                | 03       | 2029 | 9,818,686.71      |
| GLOBAL PAYMENTS INC                       | 2,000,000.00  | 3.800                | 04       | 2021 | 1,999,769.60      |
| GLP CAPITAL LP                            | 1,250,000.00  | 5.375                | 11       | 2023 | 1,250,000.00      |
| GLP CAPITAL LP                            | 1,200,000.00  | 5.300                | 01       | 2029 | 1,300,437.40      |
| GOLDMAN SACHS BDC INC                     | 1,000,000.00  | 3.750                | 02       | 2025 | 999,248.51        |
| GOLDMAN SACHS GROUP INC                   | 4,000,000.00  | 6.750                | 10       | 2037 | 4,140,121.75      |
| GOLDMAN SACHS GROUP INC                   | 1,300,000.00  | 5.950                | 01       | 2027 | 1,379,677.38      |
| GOLDMAN SACHS GROUP INC                   | 3,000,000.00  | 5.750                | 01       | 2022 | 2,999,491.93      |
| GOLDMAN SACHS GROUP INC                   | 6,500,000.00  | 3.850                | 07       | 2024 | 6,562,951.43      |
| GOLDMAN SACHS GROUP INC                   | 7,000,000.00  | 3.800                | 03       | 2030 | 6,812,136.93      |
| GOODYEAR TIRE & RUBBER CO                 | 500,000.00    | 5.125                | 11       | 2023 | 500,000.00        |
| GREAT RIVER ENERGY                        | 2,821,000.00  | 4.478                | 07       | 2030 | 2,821,000.00      |
| GREAT SOUTHERN BANCORP INC                | 4,000,000.00  | 5.250                | 08       | 2026 | 4,000,000.00      |
| GREAT SOUTHERN BANCORP INC                | 1,000,000.00  | 5.500                | 06       | 2030 | 1,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                  | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                        |               |                      | Mo.      | Year |                   |
| GREAT WESTERN BANCORP INC              | 2,000,000.00  | 3.371                | 08       | 2025 | 2,000,000.00      |
| GRIDIRON FUNDING, LLC                  | 4,000,000.00  | 5.640                | 06       | 2027 | 4,000,000.00      |
| GSMS 2012-GCJ7 A4                      | 1,839,850.26  | 3.377                | 05       | 2045 | 1,842,242.47      |
| GSMS 2013-GCJ16 AS                     | 2,000,000.00  | 4.649                | 11       | 2046 | 2,018,166.12      |
| GSMS 2013-PEMB A                       | 2,000,000.00  | 3.550                | 03       | 2033 | 1,996,293.30      |
| GSMS 2014-GC20 B                       | 2,000,000.00  | 4.529                | 04       | 2047 | 2,029,875.24      |
| HANESBRANDS INC                        | 2,000,000.00  | 4.875                | 05       | 2026 | 2,008,873.24      |
| HANMI FINANCIAL CORP                   | 3,000,000.00  | 5.450                | 03       | 2027 | 3,000,000.00      |
| HANOVER INSURANCE GROUP INC            | 5,000,000.00  | 4.500                | 04       | 2026 | 4,993,448.30      |
| HAPPY BANCSHARES, INC.                 | 2,000,000.00  | 5.500                | 07       | 2030 | 2,000,000.00      |
| HARLEY-DAVIDSON FINANCIAL SERVICES INC | 10,000,000.00 | 2.550                | 06       | 2022 | 10,002,781.23     |
| HARMAN INTERNATIONAL INDUSTRIES INC    | 6,000,000.00  | 4.150                | 05       | 2025 | 5,972,806.52      |
| HASBRO INC                             | 2,000,000.00  | 6.350                | 03       | 2040 | 2,333,233.65      |
| HAWAIIAN ELECTRIC INDUSTRIES, INC.     | 4,300,000.00  | 4.580                | 12       | 2025 | 4,300,000.00      |
| HCA INC                                | 3,000,000.00  | 5.250                | 04       | 2025 | 3,043,217.09      |
| HCA INC                                | 2,500,000.00  | 5.250                | 06       | 2049 | 2,464,026.84      |
| HCA INC                                | 2,000,000.00  | 4.125                | 06       | 2029 | 1,991,249.38      |
| HCA INC                                | 1,500,000.00  | 5.125                | 06       | 2039 | 1,486,933.51      |
| HEALTHPEAK PROPERTIES INC              | 5,000,000.00  | 4.000                | 06       | 2025 | 4,978,685.74      |
| HEALTHPEAK PROPERTIES INC              | 5,000,000.00  | 4.250                | 11       | 2023 | 4,992,495.57      |
| HEARTLAND FINANCIAL USA INC            | 2,000,000.00  | 5.750                | 12       | 2024 | 2,000,000.00      |
| HERITAGE SOUTHEAST BANCORPORATION INC. | 2,000,000.00  | 6.000                | 06       | 2030 | 2,000,000.00      |
| HEWLETT PACKARD ENTERPRISE CO          | 1,000,000.00  | 4.900                | 10       | 2025 | 998,572.82        |
| HEWLETT PACKARD ENTERPRISE CO          | 3,000,000.00  | 4.400                | 10       | 2022 | 2,998,389.53      |
| HEWLETT PACKARD ENTERPRISE CO          | 7,000,000.00  | 2.250                | 04       | 2023 | 6,999,087.07      |
| HEWLETT PACKARD ENTERPRISE CO          | 2,000,000.00  | 6.200                | 10       | 2035 | 2,517,765.04      |
| HIGHWOODS REALTY LP                    | 3,000,000.00  | 3.200                | 06       | 2021 | 2,997,824.66      |
| HILLENBRAND INC                        | 21,700,000.00 | 5.000                | 09       | 2026 | 21,671,872.95     |
| HILLTOP HOLDINGS INC                   | 3,000,000.00  | 5.000                | 04       | 2025 | 3,000,000.00      |
| HILLTOP HOLDINGS INC                   | 3,000,000.00  | 6.125                | 05       | 2035 | 3,000,000.00      |
| HOLLYFRONTIER CORP                     | 11,975,000.00 | 5.875                | 04       | 2026 | 12,196,662.63     |
| HOLLYFRONTIER CORP                     | 3,000,000.00  | 4.500                | 10       | 2030 | 2,994,836.62      |
| HOME BANCSHARES INC                    | 1,000,000.00  | 5.625                | 04       | 2027 | 1,008,535.29      |
| HOME DEPOT INC                         | 1,000,000.00  | 5.400                | 09       | 2040 | 997,745.77        |
| HOMESTREET INC                         | 4,000,000.00  | 6.500                | 06       | 2026 | 4,000,000.00      |
| HORACE MANN EDUCATORS CORP             | 2,000,000.00  | 4.500                | 12       | 2025 | 1,997,163.67      |
| HOST HOTELS & RESORTS LP               | 2,000,000.00  | 4.000                | 06       | 2025 | 1,998,401.55      |
| HOST HOTELS & RESORTS LP               | 5,000,000.00  | 3.500                | 09       | 2030 | 4,928,638.40      |
| HOWMET AEROSPACE INC                   | 4,000,000.00  | 5.870                | 02       | 2022 | 4,027,375.88      |
| HUDSON PACIFIC PROPERTIES LP           | 1,000,000.00  | 4.650                | 04       | 2029 | 988,675.26        |
| HUMANA INC                             | 4,000,000.00  | 4.500                | 04       | 2025 | 3,995,719.33      |
| HUNTINGTON BANCSHARES INC              | 5,000,000.00  | 4.350                | 02       | 2023 | 5,015,598.67      |
| HUNTINGTON BANCSHARES INC              | 1,868,000.00  | 3.150                | 03       | 2021 | 1,867,846.65      |
| HUNTINGTON NATIONAL BANK               | 5,000,000.00  | 4.270                | 11       | 2026 | 5,002,365.45      |
| HYUNDAI CAPITAL AMERICA                | 3,000,000.00  | 3.250                | 09       | 2022 | 3,002,589.73      |
| HYUNDAI CAPITAL AMERICA                | 10,000,000.00 | 3.450                | 03       | 2021 | 9,999,697.34      |
| HYUNDAI CAPITAL AMERICA                | 5,000,000.00  | 3.000                | 02       | 2027 | 4,986,695.24      |
| HYUNDAI CAPITAL AMERICA                | 2,000,000.00  | 6.375                | 04       | 2030 | 1,998,889.20      |
| HYUNDAI CAPITAL SERVICES INC           | 5,000,000.00  | 3.000                | 08       | 2022 | 4,994,102.83      |
| IFB BANCORP, INC.                      | 2,000,000.00  | 6.500                | 10       | 2030 | 2,000,000.00      |
| IMPERIAL BRANDS FINANCE PLC            | 2,000,000.00  | 3.750                | 07       | 2022 | 1,992,048.54      |
| INDEPENDENT BANK GROUP INC             | 1,000,000.00  | 5.750                | 07       | 2026 | 1,000,000.00      |
| INDEPENDENT BANK GROUP INC             | 3,000,000.00  | 5.875                | 08       | 2024 | 2,973,787.02      |
| INDEPENDENT BANK GROUP INC             | 1,000,000.00  | 5.000                | 12       | 2027 | 1,000,000.00      |
| INSTITUTE FOR ADVANCED STUDY           | 2,125,000.00  | 3.662                | 12       | 2030 | 2,125,000.00      |
| INTEL CORP                             | 5,000,000.00  | 4.600                | 03       | 2040 | 4,995,559.55      |
| INTERMEDIATE CAPITAL GROUP PLC         | 2,600,000.00  | 5.350                | 03       | 2029 | 2,600,000.00      |
| INTERMEDIATE CAPITAL GROUP PLC         | 850,000.00    | 4.990                | 03       | 2026 | 850,000.00        |
| INTERNATIONAL GAME TECHNOLOGY PLC      | 2,000,000.00  | 6.250                | 01       | 2027 | 2,163,025.34      |
| INVESTAR HOLDING CORP                  | 2,000,000.00  | 6.000                | 03       | 2027 | 2,000,000.00      |
| INVESTAR HOLDING CORPORATION           | 2,000,000.00  | 5.125                | 12       | 2029 | 2,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| J.R. SIMPLOT COMPANY                               | 2,000,000.00  | 4.880                | 05       | 2034 | 2,000,000.00      |
| JABIL INC                                          | 4,437,000.00  | 3.950                | 01       | 2028 | 4,301,898.11      |
| JACKSON NATIONAL LIFE GLOBAL FUNDING               | 4,000,000.00  | 2.100                | 10       | 2021 | 3,999,597.13      |
| JANUS CAPITAL GROUP INC                            | 5,000,000.00  | 4.875                | 08       | 2025 | 4,974,810.31      |
| JBS USA LUX SA                                     | 100,000.00    | 5.750                | 06       | 2025 | 100,000.00        |
| JEFFERIES FINANCIAL GROUP INC                      | 5,000,000.00  | 5.500                | 10       | 2023 | 4,977,308.69      |
| JERSEY CENTRAL POWER & LIGHT CO                    | 2,000,000.00  | 4.700                | 04       | 2024 | 1,996,389.91      |
| JERSEY CENTRAL POWER & LIGHT CO                    | 3,000,000.00  | 4.300                | 01       | 2026 | 3,032,872.04      |
| JOHN MARSHALL BANCORP INC                          | 2,000,000.00  | 5.750                | 07       | 2027 | 2,000,000.00      |
| JONES LANG LASALLE INC                             | 3,000,000.00  | 4.400                | 11       | 2022 | 2,988,319.96      |
| JPMBB 2013-C12 A4                                  | 1,130,027.51  | 3.363                | 07       | 2045 | 1,132,367.83      |
| JPMBB 2013-C12 A5                                  | 1,500,000.00  | 3.664                | 07       | 2045 | 1,510,604.86      |
| JPMBB 2013-C14 AS                                  | 1,250,000.00  | 4.409                | 08       | 2046 | 1,259,318.14      |
| JPMBB 2013-C17 AS                                  | 4,000,000.00  | 4.458                | 01       | 2047 | 4,036,237.71      |
| JPMBB 2014-C19 AS                                  | 4,000,000.00  | 4.243                | 04       | 2047 | 4,040,925.94      |
| JPMBB 2014-C19 B                                   | 2,360,000.00  | 4.394                | 04       | 2047 | 2,384,182.94      |
| JPMCC 2012-CIBX A4                                 | 2,764,165.09  | 3.483                | 06       | 2045 | 2,766,644.00      |
| JPMCC 2013-C13 A4                                  | 1,642,177.26  | 3.994                | 01       | 2046 | 1,650,263.76      |
| JPMDB 2016-C2 AS                                   | 1,000,000.00  | 3.484                | 06       | 2049 | 1,016,458.71      |
| JPMORGAN CHASE & CO                                | 1,500,000.00  | 3.200                | 06       | 2026 | 1,497,923.34      |
| JPMORGAN CHASE & CO                                | 5,000,000.00  | 4.250                | 10       | 2027 | 4,990,702.23      |
| JPMORGAN CHASE & CO                                | 4,000,000.00  | 4.350                | 08       | 2021 | 3,999,837.75      |
| JUNIPER NETWORKS INC                               | 2,000,000.00  | 4.500                | 03       | 2024 | 2,064,486.84      |
| JUNIPER NETWORKS INC                               | 2,000,000.00  | 3.750                | 08       | 2029 | 1,999,114.77      |
| KELLOGG CO                                         | 4,875,000.00  | 4.300                | 05       | 2028 | 4,861,598.00      |
| KEYBANK NA                                         | 2,000,000.00  | 2.500                | 11       | 2021 | 1,999,149.24      |
| KEYBANK NA                                         | 2,750,000.00  | 6.950                | 02       | 2028 | 3,187,859.32      |
| KEYCORP                                            | 1,000,000.00  | 5.100                | 03       | 2021 | 999,979.52        |
| KIA MOTORS CORP                                    | 2,000,000.00  | 3.000                | 04       | 2023 | 1,992,192.00      |
| KILROY REALTY LP                                   | 3,000,000.00  | 4.375                | 10       | 2025 | 2,991,351.90      |
| KIMCO REALTY CORP                                  | 3,000,000.00  | 3.300                | 02       | 2025 | 2,997,305.18      |
| KINDER MORGAN ENERGY PARTNERS LP                   | 2,000,000.00  | 4.250                | 09       | 2024 | 1,998,648.09      |
| KINDER MORGAN ENERGY PARTNERS LP                   | 4,000,000.00  | 4.150                | 02       | 2024 | 3,888,882.08      |
| KINDER MORGAN INC                                  | 4,000,000.00  | 5.625                | 11       | 2023 | 4,003,510.44      |
| KINDER MORGAN INC                                  | 3,000,000.00  | 4.300                | 03       | 2028 | 2,976,111.88      |
| KINGSTONE COMPANIES INC                            | 1,000,000.00  | 5.500                | 12       | 2022 | 997,683.44        |
| KINROSS GOLD CORP                                  | 10,000,000.00 | 5.125                | 09       | 2021 | 10,031,157.36     |
| KINROSS GOLD CORP                                  | 7,500,000.00  | 5.950                | 03       | 2024 | 7,502,966.29      |
| KINROSS GOLD CORP                                  | 4,000,000.00  | 4.500                | 07       | 2027 | 3,751,363.23      |
| KIRBY CORP                                         | 2,000,000.00  | 4.200                | 03       | 2028 | 1,988,873.73      |
| KLA CORP                                           | 7,000,000.00  | 4.650                | 11       | 2024 | 7,190,020.57      |
| KOHL'S CORP                                        | 3,000,000.00  | 4.750                | 12       | 2023 | 2,997,423.17      |
| KORTH DIRECT MORTGAGE INC.                         | 2,000,000.00  | 6.250                | 04       | 2022 | 2,000,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 3,400,000.00  | 5.750                | 05       | 2024 | 3,351,852.18      |
| KORTH DIRECT MORTGAGE INC.                         | 3,000,000.00  | 6.250                | 09       | 2024 | 3,000,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 2,100,000.00  | 5.000                | 10       | 2024 | 2,100,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 3,938,763.17  | 5.250                | 11       | 2024 | 3,938,763.17      |
| KORTH DIRECT MORTGAGE INC.                         | 3,000,000.00  | 6.000                | 04       | 2025 | 3,000,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 1,308,000.00  | 5.000                | 10       | 2025 | 1,308,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 1,000,000.00  | 5.000                | 10       | 2023 | 1,000,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 2,000,000.00  | 5.300                | 10       | 2025 | 2,000,000.00      |
| KORTH DIRECT MORTGAGE INC.                         | 6,400,000.00  | 5.000                | 11       | 2025 | 6,376,745.07      |
| KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG INV | 2,000,000.00  | 5.250                | 05       | 2023 | 2,000,000.00      |
| KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG INV | 2,700,000.00  | 5.250                | 10       | 2023 | 2,697,307.49      |
| KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG INV | 1,850,000.00  | 5.500                | 04       | 2023 | 1,850,000.00      |
| KRAFT HEINZ FOODS CO                               | 5,000,000.00  | 4.625                | 01       | 2029 | 4,993,338.13      |
| KRAFT HEINZ FOODS CO                               | 2,000,000.00  | 4.625                | 10       | 2039 | 1,977,274.46      |
| KROGER CO                                          | 2,000,000.00  | 4.500                | 01       | 2029 | 1,990,002.19      |
| LABORATORY CORPORATION OF AMERICA HOLDINGS         | 5,000,000.00  | 4.000                | 11       | 2023 | 4,967,845.57      |
| LABORATORY CORPORATION OF AMERICA HOLDINGS         | 3,000,000.00  | 3.250                | 09       | 2024 | 2,996,355.49      |
| LEGG MASON INC                                     | 3,000,000.00  | 4.750                | 03       | 2026 | 2,999,320.59      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                          | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                |               |                      | Mo.      | Year |                   |
| LEGG MASON INC                                 | 5,300,000.00  | 3.950                | 07       | 2024 | 5,288,074.76      |
| LEGGETT & PLATT INC                            | 1,000,000.00  | 3.400                | 08       | 2022 | 999,462.71        |
| LENNAR CORP                                    | 3,000,000.00  | 4.750                | 11       | 2022 | 2,987,684.44      |
| LENNAR CORP                                    | 2,000,000.00  | 4.750                | 11       | 2027 | 2,000,000.00      |
| LEXINGTON REALTY TRUST                         | 3,000,000.00  | 4.400                | 06       | 2024 | 2,998,696.37      |
| LIBERTY MUTUAL GROUP INC                       | 5,000,000.00  | 4.950                | 05       | 2022 | 4,997,571.05      |
| LIBERTY MUTUAL GROUP INC                       | 3,000,000.00  | 5.000                | 06       | 2021 | 2,996,684.10      |
| LIBERTY MUTUAL GROUP INC                       | 2,000,000.00  | 4.250                | 06       | 2023 | 1,999,649.98      |
| LINCOLN NATIONAL CORP                          | 2,000,000.00  | 7.000                | 06       | 2040 | 1,996,507.38      |
| LLOYDS BANKING GROUP PLC                       | 5,000,000.00  | 4.375                | 03       | 2028 | 4,986,510.40      |
| LLOYDS BANKING GROUP PLC                       | 5,000,000.00  | 4.550                | 08       | 2028 | 4,987,893.85      |
| LOWE'S COMPANIES INC                           | 3,000,000.00  | 5.000                | 04       | 2040 | 2,986,413.02      |
| LOWE'S COMPANIES INC                           | 1,000,000.00  | 4.000                | 04       | 2025 | 998,048.78        |
| MABREY BANCORPORATION INC.                     | 1,500,000.00  | 5.500                | 08       | 2030 | 1,500,000.00      |
| MACK-CALI REALTY LP                            | 1,000,000.00  | 4.500                | 04       | 2022 | 999,706.65        |
| MACQUARIE BANK LTD                             | 7,000,000.00  | 6.625                | 04       | 2021 | 6,999,600.89      |
| MACY'S RETAIL HOLDINGS LLC                     | 50,000.00     | 9.500                | 04       | 2021 | 49,990.16         |
| MACY'S RETAIL HOLDINGS LLC                     | 2,000,000.00  | 3.450                | 01       | 2021 | 1,999,984.53      |
| MAD 2015-11MD A                                | 1,000,000.00  | 3.555                | 09       | 2035 | 1,006,754.85      |
| MAGELLAN HEALTH INC                            | 5,000,000.00  | 4.900                | 09       | 2024 | 4,994,739.22      |
| MAGNA INTERNATIONAL INC                        | 3,000,000.00  | 4.150                | 10       | 2025 | 2,993,973.74      |
| MALVERN BANCORP INC                            | 2,000,000.00  | 6.125                | 02       | 2027 | 2,000,000.00      |
| MAPLELEAF MIDSTREAM INVESTMENTS, LLC           | 1,505,539.00  | 4.560                | 09       | 2025 | 1,505,539.00      |
| MARATHON PETROLEUM CORP                        | 2,000,000.00  | 5.125                | 03       | 2021 | 2,000,000.00      |
| MARATHON PETROLEUM CORP                        | 5,000,000.00  | 4.700                | 05       | 2025 | 4,991,471.20      |
| MARKEL CORP                                    | 2,000,000.00  | 4.900                | 07       | 2022 | 1,999,458.66      |
| MARKET STREET BANCSHARES, INC.                 | 2,000,000.00  | 6.000                | 12       | 2030 | 2,000,000.00      |
| MARRIOTT INTERNATIONAL INC                     | 5,000,000.00  | 4.000                | 04       | 2028 | 4,972,517.18      |
| MARRIOTT INTERNATIONAL INC                     | 2,000,000.00  | 4.650                | 12       | 2028 | 1,994,758.43      |
| MARRIOTT OWNERSHIP RESORTS INC                 | 100,000.00    | 6.500                | 09       | 2026 | 100,000.00        |
| MARTIN MARIETTA MATERIALS INC                  | 4,000,000.00  | 7.000                | 12       | 2025 | 4,230,290.99      |
| MASSACHUSETTS ELECTRIC CO                      | 3,000,000.00  | 5.900                | 11       | 2039 | 2,992,115.29      |
| MCCORMICK & COMPANY INC                        | 2,000,000.00  | 3.150                | 08       | 2024 | 1,999,344.64      |
| MCDONALD'S CORP                                | 2,000,000.00  | 3.300                | 07       | 2025 | 1,999,335.97      |
| MCREIF SUBREIT, LLC                            | 3,000,000.00  | 6.750                | 11       | 2023 | 3,000,000.00      |
| MEDALLION FINANCIAL CORP                       | 80,000.00     | 9.000                | 04       | 2021 | 2,000,000.00      |
| MEDALLION FINANCIAL CORP                       | 3,000,000.00  | 8.250                | 03       | 2024 | 3,000,000.00      |
| MEDALLION FINANCIAL CORP                       | 4,000,000.00  | 7.500                | 12       | 2027 | 4,000,000.00      |
| MERCY HEALTH (OHIO)                            | 6,000,000.00  | 3.382                | 11       | 2025 | 6,073,069.39      |
| MERCY HEALTH (OHIO)                            | 5,000,000.00  | 3.555                | 08       | 2027 | 5,000,000.00      |
| MERITAGE HOMES CORP                            | 1,000,000.00  | 5.125                | 06       | 2027 | 1,000,000.00      |
| META FINANCIAL GROUP INC                       | 5,000,000.00  | 5.750                | 08       | 2026 | 5,000,000.00      |
| METHANEX CORP                                  | 15,000,000.00 | 5.250                | 12       | 2029 | 15,009,453.42     |
| METROPOLITAN BANCGROUP INC                     | 2,000,000.00  | 6.500                | 07       | 2026 | 2,000,000.00      |
| METROPOLITAN BANK HOLDING CORP                 | 2,000,000.00  | 6.250                | 03       | 2027 | 2,000,000.00      |
| MICHAEL KORS (USA) INC                         | 2,000,000.00  | 4.500                | 11       | 2024 | 1,994,380.06      |
| MICRON TECHNOLOGY INC                          | 6,000,000.00  | 4.663                | 02       | 2030 | 5,999,984.10      |
| MICRON TECHNOLOGY INC                          | 1,000,000.00  | 4.185                | 02       | 2027 | 999,996.75        |
| MICROSOFT CORP                                 | 10,000,000.00 | 2.400                | 08       | 2026 | 9,994,890.97      |
| MICROSOFT CORP                                 | 2,400,000.00  | 3.450                | 08       | 2036 | 2,381,501.19      |
| MIDLAND STATES BANCORP INC                     | 5,000,000.00  | 5.500                | 09       | 2034 | 5,000,000.00      |
| MIDWESTONE FINANCIAL GROUP INC (IOWA)          | 2,500,000.00  | 5.750                | 07       | 2030 | 2,500,000.00      |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC           | 2,000,000.00  | 7.500                | 06       | 2023 | 1,993,076.79      |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC           | 2,000,000.00  | 7.500                | 03       | 2025 | 2,000,000.00      |
| MIZUHO FINANCIAL GROUP INC                     | 7,000,000.00  | 2.273                | 09       | 2021 | 7,000,000.00      |
| MM FINISHED LOTS HOLDINGS 3 LLC                | 2,578,981.11  | 6.500                | 11       | 2025 | 2,575,216.81      |
| MM FINISHED LOTS HOLDINGS LLC                  | 1,128,322.02  | 7.250                | 01       | 2024 | 1,140,385.08      |
| MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV | 1,500,000.00  | 2.125                | 09       | 2022 | 1,499,774.39      |
| MOODY'S CORP                                   | 2,000,000.00  | 4.500                | 09       | 2022 | 1,996,942.91      |
| MOODY'S CORP                                   | 2,000,000.00  | 3.750                | 03       | 2025 | 1,998,063.08      |
| MORGAN STANLEY                                 | 8,300,000.00  | 3.700                | 10       | 2024 | 8,436,412.49      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                             | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                   |               |                      | Mo.      | Year |                   |
| MORGAN STANLEY                                    | 3,500,000.00  | 3.875                | 01       | 2026 | 3,595,581.48      |
| MORGAN STANLEY                                    | 4,000,000.00  | 4.100                | 05       | 2023 | 3,999,436.23      |
| MORGAN STANLEY                                    | 7,000,000.00  | 4.350                | 09       | 2026 | 6,994,632.52      |
| MORGAN STANLEY                                    | 7,000,000.00  | 4.000                | 07       | 2025 | 7,259,921.08      |
| MORGAN STANLEY                                    | 2,000,000.00  | 3.125                | 01       | 2023 | 1,998,060.40      |
| MORGAN STANLEY                                    | 7,000,000.00  | 3.950                | 04       | 2027 | 6,936,787.11      |
| MOSAIC CO                                         | 7,000,000.00  | 4.050                | 11       | 2027 | 6,990,222.67      |
| MOTIVA ENTERPRISES LLC                            | 9,000,000.00  | 6.850                | 01       | 2040 | 9,960,936.54      |
| MPLX LP                                           | 5,000,000.00  | 4.800                | 02       | 2029 | 4,976,108.07      |
| MSBAM 2012-C5 A4                                  | 1,720,000.00  | 3.176                | 08       | 2045 | 1,723,629.23      |
| MSBAM 2012-CKSV A2                                | 2,260,000.00  | 3.277                | 10       | 2030 | 2,268,752.99      |
| MSBAM 2013-C12 AS                                 | 4,000,000.00  | 4.482                | 10       | 2046 | 4,032,954.91      |
| MSBAM 2013-C12 B                                  | 2,000,000.00  | 4.763                | 10       | 2046 | 2,009,763.66      |
| MSBAM 2014-C14 B                                  | 3,324,000.00  | 4.860                | 01       | 2047 | 3,362,048.99      |
| MSBAM 2014-C14 C                                  | 2,000,000.00  | 5.050                | 02       | 2047 | 2,002,842.73      |
| MSBAM 2014-C15 B                                  | 2,500,000.00  | 4.565                | 04       | 2047 | 2,524,854.36      |
| MSBAM 2014-C17 B                                  | 2,000,000.00  | 4.464                | 08       | 2047 | 2,022,144.56      |
| MSBAM 2014-C17 C                                  | 2,619,000.00  | 4.479                | 08       | 2047 | 2,615,394.09      |
| MSBAM 2015-C23 B                                  | 2,000,000.00  | 4.132                | 07       | 2050 | 2,024,449.84      |
| MSBAM 2016-C28 AS                                 | 1,500,000.00  | 3.951                | 01       | 2049 | 1,523,509.66      |
| MSBAM 2016-C28 B                                  | 1,000,000.00  | 4.628                | 01       | 2026 | 1,015,080.86      |
| MSBAM 2016-C29 B                                  | 500,000.00    | 4.039                | 05       | 2049 | 508,158.36        |
| MSC 2012-STAR A2                                  | 2,000,000.00  | 3.201                | 08       | 2034 | 2,008,415.20      |
| MSC 2014-CPT C                                    | 3,000,000.00  | 3.446                | 07       | 2029 | 3,000,204.69      |
| MSC 2014-CPT D                                    | 3,000,000.00  | 3.446                | 07       | 2029 | 2,995,525.76      |
| MUNICH RE AMERICA CORP                            | 10,648,000.00 | 7.450                | 12       | 2026 | 12,757,197.97     |
| MURPHY OIL USA INC                                | 7,000,000.00  | 4.750                | 09       | 2029 | 7,179,577.93      |
| MYLAN II BV                                       | 5,000,000.00  | 3.150                | 06       | 2021 | 4,999,446.84      |
| MYLAN II BV                                       | 5,000,000.00  | 3.950                | 06       | 2026 | 4,977,249.28      |
| MYLAN INC                                         | 2,000,000.00  | 4.200                | 11       | 2023 | 1,997,432.16      |
| NANO FINANCIAL HOLDINGS, INC.                     | 3,000,000.00  | 7.000                | 07       | 2024 | 3,000,000.00      |
| NARRAGANSETT FINL CORP                            | 2,000,000.00  | 6.500                | 07       | 2026 | 2,000,000.00      |
| NATIONAL BANK OF INDIANAPOLIS CORP.               | 2,000,000.00  | 5.500                | 09       | 2029 | 2,000,000.00      |
| NATIONAL FUEL GAS CO                              | 4,000,000.00  | 4.900                | 12       | 2021 | 4,000,332.03      |
| NATIONAL FUEL GAS CO                              | 2,000,000.00  | 3.950                | 09       | 2027 | 1,990,278.48      |
| NATIONAL FUEL GAS CO                              | 7,000,000.00  | 4.750                | 09       | 2028 | 6,959,183.59      |
| NATIONAL FUEL GAS CO                              | 2,000,000.00  | 5.500                | 01       | 2026 | 1,991,401.84      |
| NATIONAL RETAIL PROPERTIES INC                    | 2,000,000.00  | 4.000                | 11       | 2025 | 1,997,508.68      |
| NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP | 3,000,000.00  | 8.000                | 03       | 2032 | 3,330,680.12      |
| NATIONWIDE FINANCIAL SERVICES INC                 | 5,000,000.00  | 5.375                | 03       | 2021 | 4,999,471.58      |
| NETAPP INC                                        | 6,000,000.00  | 3.300                | 09       | 2024 | 5,978,370.92      |
| NEW MOUNTAIN FINANCE CORPORATION                  | 4,000,000.00  | 4.760                | 07       | 2022 | 4,000,000.00      |
| NEW YORK COMMUNITY BANCORP INC                    | 5,000,000.00  | 5.900                | 11       | 2028 | 5,000,000.00      |
| NEWCREST FINANCE PTY LTD                          | 1,000,000.00  | 4.200                | 10       | 2022 | 998,822.97        |
| NEWMARKET CORP                                    | 1,000,000.00  | 4.100                | 12       | 2022 | 999,616.78        |
| NEWMONT CORPORATION                               | 3,000,000.00  | 6.250                | 10       | 2039 | 3,024,441.17      |
| NEWPORT REALTY TRUST INC                          | 2,000,000.00  | 6.250                | 12       | 2024 | 2,000,000.00      |
| NEXBANK CAP INC                                   | 8,000,000.00  | 5.500                | 03       | 2026 | 7,988,559.39      |
| NEXPOINT REIT OP LP                               | 3,000,000.00  | 7.500                | 10       | 2025 | 2,970,498.65      |
| NISSAN MOTOR ACCEPTANCE CORP                      | 5,000,000.00  | 1.900                | 09       | 2021 | 4,998,628.41      |
| NISSAN MOTOR CO LTD                               | 4,000,000.00  | 4.345                | 09       | 2027 | 4,000,000.00      |
| NORDSTROM INC                                     | 3,000,000.00  | 4.375                | 04       | 2030 | 3,009,958.94      |
| NORDSTROM INC                                     | 2,000,000.00  | 5.000                | 01       | 2044 | 2,048,877.84      |
| NORTHERN BANCORP INC                              | 2,000,000.00  | 5.500                | 01       | 2026 | 2,000,000.00      |
| NORTHFIELD MOUNTAIN, LLC                          | 2,200,000.00  | 4.500                | 07       | 2034 | 2,200,000.00      |
| NORTHROP GRUMMAN CORP                             | 4,000,000.00  | 5.150                | 05       | 2040 | 3,995,839.99      |
| NVR INC                                           | 10,000,000.00 | 3.950                | 09       | 2022 | 9,953,958.00      |
| NXP BV                                            | 4,500,000.00  | 5.550                | 12       | 2028 | 4,747,620.52      |
| O'REILLY AUTOMOTIVE INC                           | 1,000,000.00  | 3.800                | 09       | 2022 | 999,296.65        |
| O'REILLY AUTOMOTIVE INC                           | 3,000,000.00  | 4.200                | 04       | 2030 | 2,998,860.72      |
| OBSIDIAN INSURANCE HOLDINGS, INC.                 | 5,000,000.00  | 6.500                | 12       | 2025 | 5,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                               | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                     |              |                      | Mo.      | Year |                   |
| OCCIDENTAL PETROLEUM CORP           | 3,000,000.00 | 3.200                | 08       | 2026 | 2,998,318.64      |
| OCEANEERING INTERNATIONAL INC       | 2,000,000.00 | 4.650                | 11       | 2024 | 800,000.00        |
| OCEANFIRST FINANCIAL CORP           | 2,000,000.00 | 5.125                | 09       | 2026 | 2,000,000.00      |
| OCEANFIRST FINANCIAL CORP           | 3,000,000.00 | 5.250                | 05       | 2030 | 3,000,000.00      |
| OFFICE PROPERTIES INCOME TRUST      | 6,000,000.00 | 4.500                | 02       | 2025 | 6,011,935.38      |
| OFFICE PROPERTIES INCOME TRUST      | 2,000,000.00 | 4.150                | 02       | 2022 | 1,995,620.59      |
| OFFICE PROPERTIES INCOME TRUST      | 4,000,000.00 | 4.250                | 05       | 2024 | 3,972,735.47      |
| OLD NATIONAL BANCORP                | 3,000,000.00 | 4.125                | 08       | 2024 | 3,010,587.20      |
| OLD REPUBLIC INTERNATIONAL CORP     | 7,000,000.00 | 4.875                | 10       | 2024 | 7,003,670.14      |
| OLIN CORP                           | 5,000,000.00 | 5.625                | 08       | 2029 | 5,038,927.43      |
| OMEGA HEALTHCARE INVESTORS INC      | 3,375,000.00 | 5.250                | 01       | 2026 | 3,369,601.90      |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000.00 | 4.500                | 04       | 2027 | 2,974,554.16      |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000.00 | 4.500                | 01       | 2025 | 2,988,767.79      |
| OMEGA HEALTHCARE INVESTORS INC      | 2,000,000.00 | 4.950                | 04       | 2024 | 1,989,330.60      |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000.00 | 3.375                | 02       | 2031 | 2,948,359.72      |
| ONEOK INC                           | 3,000,000.00 | 5.850                | 01       | 2026 | 2,998,193.08      |
| ORIGIN BANK                         | 2,000,000.00 | 4.250                | 02       | 2030 | 2,000,000.00      |
| OVINTIV EXPLORATION INC             | 2,500,000.00 | 5.750                | 01       | 2022 | 2,591,276.11      |
| OVINTIV INC                         | 4,500,000.00 | 6.500                | 08       | 2034 | 2,111,781.06      |
| OWENS CORNING                       | 2,000,000.00 | 4.200                | 12       | 2024 | 1,983,037.45      |
| OWENS CORNING                       | 2,000,000.00 | 4.200                | 12       | 2022 | 1,999,643.85      |
| PACIFIC PREMIER BANCORP INC         | 4,000,000.00 | 4.875                | 05       | 2029 | 4,000,000.00      |
| PACIFIC PREMIER BANK                | 6,000,000.00 | 5.500                | 07       | 2026 | 6,000,000.00      |
| PACKAGING CORP OF AMERICA           | 2,000,000.00 | 4.500                | 11       | 2023 | 1,998,322.27      |
| PARKE BANCORP, INC.                 | 3,000,000.00 | 6.000                | 07       | 2030 | 3,000,000.00      |
| PARKWAY BANCORP INC                 | 4,000,000.00 | 6.000                | 03       | 2030 | 4,000,000.00      |
| PATTERSON-UTI ENERGY INC            | 3,000,000.00 | 3.950                | 02       | 2028 | 3,002,407.85      |
| PAYCHEX OF NEW YORK LLC             | 1,600,000.00 | 4.250                | 03       | 2029 | 1,600,000.00      |
| PEAPACK-GLADSTONE FINANCIAL CORP    | 2,000,000.00 | 6.000                | 06       | 2026 | 2,000,000.00      |
| PENSKE TRUCK LEASING CO LP          | 2,500,000.00 | 4.875                | 07       | 2022 | 2,497,109.29      |
| PENSKE TRUCK LEASING CO LP          | 2,000,000.00 | 4.250                | 01       | 2023 | 1,995,875.77      |
| PENSKE TRUCK LEASING CO LP          | 7,000,000.00 | 3.350                | 11       | 2029 | 6,972,459.68      |
| PENTAIR FINANCE SARL                | 8,000,000.00 | 4.500                | 07       | 2029 | 7,957,595.78      |
| PEOPLESBANCORP, MHC                 | 2,500,000.00 | 5.375                | 11       | 2028 | 2,500,000.00      |
| PETROBRAS GLOBAL FINANCE BV         | 3,000,000.00 | 4.375                | 05       | 2023 | 2,990,206.01      |
| PETROLEOS MEXICANOS                 | 3,000,000.00 | 6.490                | 01       | 2027 | 2,220,000.00      |
| PETROLEOS MEXICANOS                 | 3,000,000.00 | 4.875                | 01       | 2024 | 2,362,138.81      |
| PETROLEOS MEXICANOS                 | 4,000,000.00 | 4.875                | 01       | 2022 | 3,995,550.27      |
| PETROLEOS MEXICANOS                 | 2,500,000.00 | 5.350                | 02       | 2028 | 1,749,719.11      |
| PETROLEOS MEXICANOS                 | 2,000,000.00 | 4.500                | 01       | 2026 | 1,463,674.44      |
| PFIZER INC                          | 3,000,000.00 | 2.200                | 12       | 2021 | 2,999,450.32      |
| PFIZER INC                          | 2,500,000.00 | 4.000                | 12       | 2036 | 2,489,933.43      |
| PHILLIPS 66                         | 2,000,000.00 | 4.300                | 04       | 2022 | 1,999,339.94      |
| PHILLIPS 66 PARTNERS LP             | 5,000,000.00 | 3.150                | 12       | 2029 | 4,990,729.33      |
| PIEDMONT OPERATING PARTNERSHIP LP   | 3,000,000.00 | 4.450                | 03       | 2024 | 2,997,801.95      |
| PINNACLE FINANCIAL PARTNERS INC     | 4,000,000.00 | 4.125                | 09       | 2029 | 4,000,000.00      |
| PITNEY BOWES INC                    | 2,000,000.00 | 4.625                | 03       | 2024 | 1,400,000.00      |
| PLAINS ALL AMERICAN PIPELINE LP     | 1,000,000.00 | 4.500                | 12       | 2026 | 998,205.51        |
| PPL CAPITAL FUNDING INC             | 3,000,000.00 | 4.125                | 04       | 2030 | 2,999,083.99      |
| PREFERRED BANK                      | 7,000,000.00 | 6.000                | 06       | 2026 | 7,004,336.76      |
| PROASSURANCE CORP                   | 2,000,000.00 | 5.300                | 11       | 2023 | 2,055,882.03      |
| PROLOGIS LP                         | 1,616,000.00 | 4.375                | 02       | 2029 | 1,725,568.42      |
| PROTECTIVE LIFE GLOBAL FUNDING      | 5,000,000.00 | 1.999                | 09       | 2021 | 5,000,000.00      |
| PRUDENTIAL FINANCIAL INC            | 1,000,000.00 | 6.625                | 06       | 2040 | 999,373.13        |
| PRUDENTIAL FINANCIAL INC            | 1,000,000.00 | 4.500                | 11       | 2021 | 999,200.14        |
| PSEG POWER LLC                      | 3,000,000.00 | 4.300                | 11       | 2023 | 2,999,510.64      |
| PSEG POWER LLC                      | 5,000,000.00 | 3.000                | 06       | 2021 | 4,999,133.64      |
| PUBLIC SERVICE ENTERPRISE GROUP INC | 1,100,000.00 | 8.625                | 04       | 2031 | 1,608,397.27      |
| PVH CORP                            | 1,000,000.00 | 7.750                | 11       | 2023 | 980,215.90        |
| PVH CORP                            | 3,000,000.00 | 4.625                | 07       | 2025 | 2,989,882.86      |
| QVC INC                             | 1,000,000.00 | 4.850                | 04       | 2024 | 999,773.39        |



# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                         | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                               |               |                      | Mo.      | Year |                   |
| QVC INC                                       | 2,000,000.00  | 4.450                | 02       | 2025 | 1,998,791.92      |
| QWEST CORP                                    | 3,000,000.00  | 6.750                | 12       | 2021 | 3,045,335.54      |
| RAYMOND JAMES FINANCIAL INC                   | 2,000,000.00  | 3.625                | 09       | 2026 | 1,998,237.92      |
| RAYMOND JAMES FINANCIAL INC                   | 3,000,000.00  | 4.650                | 04       | 2030 | 2,990,285.03      |
| RAYTHEON TECHNOLOGIES CORP                    | 3,000,000.00  | 3.200                | 03       | 2024 | 2,995,903.91      |
| READY CAPITAL CORP                            | 40,000.00     | 6.200                | 07       | 2026 | 1,000,000.00      |
| READYCAP HOLDINGS LLC                         | 8,000,000.00  | 7.500                | 02       | 2022 | 8,030,323.45      |
| REALTY INCOME CORP                            | 3,000,000.00  | 4.650                | 08       | 2023 | 2,998,031.24      |
| REALTY INCOME CORP                            | 10,000,000.00 | 5.875                | 03       | 2035 | 9,589,743.96      |
| REGENCY ENERGY PARTNERS LP                    | 4,000,000.00  | 4.500                | 11       | 2023 | 3,910,729.21      |
| REINSURANCE GROUP OF AMERICA INC              | 5,000,000.00  | 5.000                | 06       | 2021 | 4,998,422.76      |
| RELIANCE INDUSTRIES LTD                       | 4,000,000.00  | 5.400                | 02       | 2022 | 4,003,651.57      |
| RELIANCE STEEL & ALUMINUM CO                  | 8,000,000.00  | 4.500                | 04       | 2023 | 8,161,640.98      |
| RELIANT BANCORP INC                           | 3,000,000.00  | 5.125                | 12       | 2029 | 3,000,000.00      |
| RENASANT CORP                                 | 2,500,000.00  | 5.500                | 09       | 2031 | 2,500,000.00      |
| RENASANT CORP                                 | 2,000,000.00  | 4.500                | 09       | 2035 | 2,000,000.00      |
| RETAIL CAPITAL HOLDINGS LLC                   | 4,000,000.00  | 8.000                | 09       | 2022 | 4,000,000.00      |
| RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP | 2,000,000.00  | 5.000                | 12       | 2023 | 1,988,345.39      |
| RETAIL PROPERTIES OF AMERICA INC              | 2,569,000.00  | 4.000                | 03       | 2025 | 2,574,877.55      |
| RETAIL PROPERTIES OF AMERICA INC              | 4,000,000.00  | 4.750                | 09       | 2030 | 3,948,905.18      |
| RETAIL PROPERTIES OF AMERICA, INC.            | 2,000,000.00  | 4.580                | 06       | 2024 | 2,000,000.00      |
| REVERE BK LAUREL MD                           | 2,000,000.00  | 5.625                | 09       | 2026 | 2,000,000.00      |
| REYES HOLDINGS, L.L.C.                        | 3,100,000.00  | 4.850                | 02       | 2025 | 3,100,000.00      |
| REYNOLDS AMERICAN INC                         | 2,000,000.00  | 4.450                | 06       | 2025 | 1,997,002.95      |
| REYNOLDS AMERICAN INC                         | 7,000,000.00  | 7.250                | 06       | 2037 | 8,647,744.09      |
| REYNOLDS AMERICAN INC                         | 5,000,000.00  | 5.700                | 08       | 2035 | 5,725,478.39      |
| RIO FINL SVCS   5.250% DUE 11/01/30           | 2,000,000.00  | 5.250                | 11       | 2030 | 2,000,000.00      |
| RLI CORP                                      | 5,000,000.00  | 4.875                | 09       | 2023 | 5,001,153.07      |
| ROCKIES EXPRESS PIPELINE LLC                  | 5,000,000.00  | 4.950                | 07       | 2029 | 4,992,146.90      |
| ROCKIES EXPRESS PIPELINE LLC                  | 5,000,000.00  | 3.600                | 05       | 2025 | 4,994,383.56      |
| ROSS STORES INC                               | 3,000,000.00  | 4.800                | 04       | 2030 | 2,985,355.20      |
| ROYAL CARIBBEAN CRUISES LTD                   | 1,000,000.00  | 5.250                | 11       | 2022 | 1,000,000.00      |
| ROYAL CARIBBEAN CRUISES LTD                   | 3,000,000.00  | 7.500                | 10       | 2027 | 3,612,196.37      |
| RPM INTERNATIONAL INC                         | 1,500,000.00  | 4.550                | 03       | 2029 | 1,498,176.42      |
| RRPF ENGINE LEASING LIMITED                   | 1,600,000.00  | 4.700                | 06       | 2033 | 1,600,000.00      |
| RYDER SYSTEM INC                              | 2,000,000.00  | 3.450                | 11       | 2021 | 2,000,005.45      |
| RYDER SYSTEM INC                              | 2,000,000.00  | 4.625                | 06       | 2025 | 1,999,848.53      |
| S&P GLOBAL INC                                | 2,000,000.00  | 4.000                | 06       | 2025 | 1,992,682.58      |
| SABINE PASS LIQUEFACTION LLC                  | 2,000,000.00  | 4.500                | 05       | 2030 | 1,995,166.10      |
| SAFG RETIREMENT SERVICES INC                  | 3,000,000.00  | 8.125                | 04       | 2023 | 2,914,225.49      |
| SANDY SPRING BANCORP INC                      | 3,000,000.00  | 4.807                | 10       | 2025 | 3,000,000.00      |
| SANTANDER HOLDINGS USA INC                    | 5,000,000.00  | 3.500                | 06       | 2024 | 4,996,969.68      |
| SANTANDER UK PLC                              | 2,000,000.00  | 5.000                | 11       | 2023 | 1,997,918.92      |
| SCHLUMBERGER HOLDINGS CORP                    | 5,000,000.00  | 4.000                | 12       | 2025 | 5,314,406.96      |
| SEASIDE NATL BK & TR                          | 3,000,000.00  | 5.875                | 09       | 2026 | 3,000,000.00      |
| SECURITY FEDERAL CORPORATION                  | 2,000,000.00  | 5.250                | 11       | 2029 | 2,000,000.00      |
| SERVICE PROPERTIES TRUST                      | 2,000,000.00  | 5.250                | 02       | 2026 | 1,432,487.60      |
| SERVICE PROPERTIES TRUST                      | 2,000,000.00  | 4.500                | 03       | 2025 | 1,462,053.92      |
| SERVICE PROPERTIES TRUST                      | 6,000,000.00  | 4.650                | 03       | 2024 | 4,394,174.16      |
| SERVICE PROPERTIES TRUST                      | 3,000,000.00  | 3.950                | 01       | 2028 | 2,228,351.07      |
| SERVICE PROPERTIES TRUST                      | 1,250,000.00  | 4.500                | 06       | 2023 | 938,977.29        |
| SERVICE PROPERTIES TRUST                      | 5,000,000.00  | 4.350                | 10       | 2024 | 3,670,230.85      |
| SGCMS 2016-C5 B                               | 1,000,000.00  | 3.933                | 10       | 2048 | 1,017,309.63      |
| SHELL INTERNATIONAL FINANCE BV                | 5,000,000.00  | 1.750                | 09       | 2021 | 4,997,510.39      |
| SHERWIN-WILLIAMS CONTROL TRUST-2017           | 3,984,216.75  | 4.373                | 03       | 2037 | 4,018,915.25      |
| SHORE BANCSHARES, INC.                        | 2,000,000.00  | 5.375                | 09       | 2030 | 2,000,000.00      |
| SIMMONS FIRST NATIONAL CORP                   | 6,230,000.00  | 5.000                | 04       | 2028 | 6,230,000.00      |
| SIMON PROPERTY GROUP LP                       | 2,000,000.00  | 2.350                | 01       | 2022 | 1,998,588.70      |
| SITE CENTERS CORP                             | 2,000,000.00  | 4.250                | 02       | 2026 | 1,990,018.80      |
| SIXTH STREET SPECIALTY LENDING INC            | 3,000,000.00  | 4.500                | 01       | 2023 | 2,999,604.75      |
| SMARTFINANCIAL INC                            | 1,500,000.00  | 5.625                | 10       | 2028 | 1,500,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                       | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                             |              |                      | Mo.      | Year |                   |
| SOLAR CAPITAL LTD.                          | 4,000,000.00 | 4.600                | 05       | 2022 | 4,000,000.00      |
| SOUTH DAKOTA BANCSHARES, INC.               | 3,000,000.00 | 5.750                | 10       | 2029 | 3,000,000.00      |
| SOUTH STATE CORP                            | 2,000,000.00 | 6.000                | 06       | 2026 | 2,000,000.00      |
| SOUTH STATE CORP                            | 3,000,000.00 | 5.750                | 06       | 2030 | 3,000,000.00      |
| SOUTHERN COMPANY GAS CAPITAL CORP           | 1,000,000.00 | 2.450                | 10       | 2023 | 999,692.70        |
| SOUTHERN NATIONAL BANCORP OF VIRGINIA INC   | 1,000,000.00 | 5.400                | 09       | 2030 | 1,000,000.00      |
| SOUTHSIDE BANCSHARES INC                    | 4,000,000.00 | 5.500                | 09       | 2026 | 4,000,000.00      |
| SOUTHWEST AIRLINES CO                       | 1,000,000.00 | 5.250                | 05       | 2025 | 998,085.64        |
| SOUTHWEST AIRLINES CO                       | 5,000,000.00 | 5.125                | 06       | 2027 | 5,244,702.85      |
| SOUTHWESTERN ENERGY CO                      | 2,000,000.00 | 6.450                | 01       | 2025 | 1,980,449.49      |
| SOUTHWESTERN ENERGY CO                      | 2,000,000.00 | 4.100                | 03       | 2022 | 1,993,094.57      |
| SPIRIT REALTY LP                            | 5,000,000.00 | 3.400                | 01       | 2030 | 4,989,585.08      |
| SPIRIT REALTY LP                            | 3,000,000.00 | 3.200                | 02       | 2031 | 2,971,041.90      |
| STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P. | 4,700,000.00 | 4.420                | 12       | 2026 | 4,700,000.00      |
| STANDARD CHARTERED PLC                      | 2,000,000.00 | 3.950                | 01       | 2023 | 1,999,466.92      |
| STATE STREET CORP                           | 1,500,000.00 | 2.825                | 03       | 2023 | 1,500,000.00      |
| STERLING BANCORP INC                        | 3,000,000.00 | 7.000                | 04       | 2026 | 3,000,000.00      |
| STIFEL FINANCIAL CORP                       | 5,000,000.00 | 4.250                | 07       | 2024 | 4,983,790.02      |
| STORE CAPITAL CORPORATION                   | 1,700,000.00 | 5.240                | 11       | 2024 | 1,700,000.00      |
| STORE CAPITAL CORPORATION                   | 3,000,000.00 | 4.730                | 04       | 2026 | 3,000,000.00      |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP     | 6,000,000.00 | 4.250                | 04       | 2024 | 5,847,366.77      |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP     | 5,000,000.00 | 6.850                | 02       | 2040 | 4,987,845.34      |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP     | 4,000,000.00 | 4.400                | 04       | 2021 | 3,999,816.17      |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP     | 2,000,000.00 | 4.000                | 10       | 2027 | 1,988,869.01      |
| SUNOCO LOGISTICS PARTNERS OPERATIONS LP     | 1,500,000.00 | 3.900                | 07       | 2026 | 1,497,323.77      |
| SUNSTONE HOTEL PARTNERSHIP, LLC             | 5,300,000.00 | 4.790                | 01       | 2028 | 5,300,000.00      |
| SYNOVUS BANK                                | 1,000,000.00 | 2.289                | 02       | 2023 | 1,000,000.00      |
| SYNOVUS FINANCIAL CORP                      | 5,000,000.00 | 5.900                | 02       | 2029 | 5,348,382.76      |
| SYSCO CORP                                  | 1,000,000.00 | 6.600                | 04       | 2040 | 998,054.29        |
| SYSCO CORP                                  | 2,000,000.00 | 5.950                | 04       | 2030 | 1,996,070.42      |
| TAPESTRY INC                                | 2,000,000.00 | 4.250                | 04       | 2025 | 1,994,848.65      |
| TAPESTRY INC                                | 4,000,000.00 | 4.125                | 07       | 2027 | 3,895,733.77      |
| TCF NATIONAL BANK                           | 5,000,000.00 | 4.600                | 02       | 2025 | 4,985,429.03      |
| TCF NATIONAL BANK                           | 2,000,000.00 | 4.125                | 07       | 2029 | 2,000,000.00      |
| TCF NATIONAL BANK                           | 3,000,000.00 | 5.500                | 05       | 2030 | 3,000,000.00      |
| TECH DATA CORP                              | 5,000,000.00 | 5.950                | 02       | 2027 | 5,188,669.32      |
| TECK RESOURCES LTD                          | 3,000,000.00 | 3.900                | 07       | 2030 | 2,986,163.12      |
| TECK RESOURCES LTD                          | 2,500,000.00 | 6.000                | 08       | 2040 | 3,061,576.35      |
| TECK RESOURCES LTD                          | 1,000,000.00 | 6.250                | 07       | 2041 | 1,279,012.27      |
| TELEFONICA EMISIONES SAU                    | 3,000,000.00 | 4.570                | 04       | 2023 | 3,000,000.00      |
| TELEFONICA EMISIONES SAU                    | 3,000,000.00 | 5.462                | 02       | 2021 | 3,000,000.00      |
| TELEFONICA EMISIONES SAU                    | 1,200,000.00 | 7.045                | 06       | 2036 | 1,494,155.85      |
| TENNESSEE GAS PIPELINE COMPANY LLC          | 7,490,000.00 | 8.375                | 06       | 2032 | 10,367,359.78     |
| TEXAS CAPITAL BANK NA                       | 4,000,000.00 | 5.250                | 01       | 2026 | 4,118,947.75      |
| TEXAS STATE BANKSHARES INC                  | 2,000,000.00 | 5.750                | 06       | 2029 | 2,000,000.00      |
| THERMO FISHER SCIENTIFIC INC                | 2,000,000.00 | 4.497                | 03       | 2030 | 2,000,000.00      |
| TIAA FSB HOLDINGS INC                       | 5,000,000.00 | 6.000                | 03       | 2026 | 5,000,000.00      |
| TIAA FSB HOLDINGS INC                       | 3,000,000.00 | 5.750                | 07       | 2025 | 3,000,000.00      |
| TJX COMPANIES INC                           | 3,000,000.00 | 3.500                | 04       | 2025 | 2,989,592.12      |
| TOLL BROTHERS FINANCE CORP                  | 1,000,000.00 | 5.875                | 02       | 2022 | 1,000,023.19      |
| TOLL BROTHERS FINANCE CORP                  | 1,000,000.00 | 4.875                | 03       | 2027 | 1,024,721.20      |
| TOLL BROTHERS FINANCE CORP                  | 4,000,000.00 | 4.375                | 04       | 2023 | 4,000,000.00      |
| TOWNE BANK                                  | 4,000,000.00 | 4.500                | 07       | 2027 | 4,000,000.00      |
| TRANSALTA CORP                              | 5,000,000.00 | 4.500                | 11       | 2022 | 4,980,736.00      |
| TRANSALTA CORP                              | 3,000,000.00 | 6.500                | 03       | 2040 | 2,966,674.70      |
| TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC  | 500,000.00   | 7.850                | 02       | 2026 | 499,521.48        |
| TRAVELERS COMPANIES INC                     | 8,000,000.00 | 7.750                | 04       | 2026 | 9,499,510.14      |
| TRIMBLE INC                                 | 3,000,000.00 | 4.750                | 12       | 2024 | 2,989,390.56      |
| TRISTATE CAPITAL HOLDINGS INC               | 4,000,000.00 | 5.750                | 05       | 2030 | 4,000,000.00      |
| TRITON CONTAINER INTERNATIONAL LIMITED      | 5,000,000.00 | 4.260                | 06       | 2026 | 5,000,000.00      |
| TRIUMPH BANCORP INC                         | 3,000,000.00 | 6.500                | 09       | 2026 | 3,000,000.00      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                    | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                          |               |                      | Mo.      | Year |                   |
| TRIUMPH BANCORP INC                      | 3,000,000.00  | 4.875                | 11       | 2029 | 3,000,000.00      |
| TRUIST BANK                              | 1,732,000.00  | 3.625                | 09       | 2025 | 1,775,280.74      |
| TRUIST BANK                              | 2,000,000.00  | 3.000                | 02       | 2023 | 1,997,070.82      |
| TRUIST BANK                              | 2,000,000.00  | 4.050                | 11       | 2025 | 1,999,134.94      |
| TRUIST FINANCIAL CORP                    | 2,000,000.00  | 4.250                | 09       | 2024 | 2,000,000.00      |
| TTX CO                                   | 5,000,000.00  | 4.150                | 01       | 2024 | 4,994,812.30      |
| TYSON FOODS INC                          | 500,000.00    | 4.500                | 06       | 2022 | 499,530.48        |
| U.S. BANCORP                             | 5,000,000.00  | 3.100                | 04       | 2026 | 5,009,756.49      |
| UBSBB 2012-C2 A4                         | 1,000,000.00  | 3.525                | 05       | 2063 | 1,004,583.59      |
| UBSCM 2018-C10 C                         | 1,000,000.00  | 5.089                | 05       | 2051 | 994,427.32        |
| UBSCM 2018-C12 B                         | 1,000,000.00  | 4.788                | 08       | 2051 | 1,023,708.06      |
| UBSCM 2018-C13 AS                        | 1,052,000.00  | 4.585                | 10       | 2051 | 1,077,234.86      |
| UBSCM 2018-C15 AS                        | 1,250,000.00  | 4.672                | 12       | 2051 | 1,280,792.20      |
| UBSCM 2018-C8 C                          | 1,000,000.00  | 4.702                | 02       | 2051 | 986,768.57        |
| UBSCM 2018-C9 B                          | 1,500,000.00  | 4.570                | 03       | 2051 | 1,533,733.65      |
| UBSCM 2019-C16 C                         | 1,000,000.00  | 4.923                | 04       | 2052 | 1,025,466.65      |
| UNDER ARMOUR INC                         | 2,000,000.00  | 3.250                | 06       | 2026 | 1,995,064.72      |
| UNION CARBIDE CORP                       | 3,000,000.00  | 7.500                | 06       | 2025 | 3,319,616.80      |
| UNITED COMMUNITY BANKS INC               | 2,000,000.00  | 4.500                | 01       | 2028 | 2,000,000.00      |
| UNITED PARCEL SERVICE INC                | 5,000,000.00  | 5.200                | 04       | 2040 | 5,019,568.10      |
| USAMERIBANCORP INC                       | 2,000,000.00  | 6.250                | 04       | 2026 | 2,000,000.00      |
| VALE OVERSEAS LTD                        | 1,000,000.00  | 6.875                | 11       | 2039 | 988,162.48        |
| VALERO ENERGY PARTNERS LP                | 5,000,000.00  | 4.500                | 03       | 2028 | 4,986,909.20      |
| VALLEY NATIONAL BANCORP                  | 4,000,000.00  | 4.550                | 06       | 2025 | 3,999,213.07      |
| VALLEY NATIONAL BANCORP                  | 2,000,000.00  | 5.250                | 06       | 2030 | 2,000,000.00      |
| VERABANK, INC.                           | 1,000,000.00  | 5.875                | 06       | 2030 | 1,000,000.00      |
| VEREIT OPERATING PARTNERSHIP LP          | 3,000,000.00  | 4.600                | 02       | 2024 | 2,998,351.38      |
| VERISK ANALYTICS INC                     | 3,000,000.00  | 4.000                | 06       | 2025 | 2,992,164.01      |
| VERISK ANALYTICS INC                     | 2,000,000.00  | 4.125                | 09       | 2022 | 1,996,870.23      |
| VERITEX HOLDINGS INC                     | 3,000,000.00  | 8.500                | 12       | 2026 | 3,000,000.00      |
| VERITEX HOLDINGS INC                     | 2,000,000.00  | 4.750                | 11       | 2029 | 2,000,000.00      |
| VERIZON COMMUNICATIONS INC               | 1,000,000.00  | 5.150                | 09       | 2023 | 998,994.44        |
| VERIZON COMMUNICATIONS INC               | 1,000,000.00  | 4.150                | 03       | 2024 | 999,434.61        |
| VERIZON COMMUNICATIONS INC               | 4,250,000.00  | 4.400                | 11       | 2034 | 4,303,381.44      |
| VERIZON COMMUNICATIONS INC               | 5,000,000.00  | 3.150                | 03       | 2030 | 4,939,248.82      |
| VERIZON PENNSYLVANIA LLC                 | 5,000,000.00  | 8.350                | 12       | 2030 | 6,353,830.91      |
| VERIZON PENNSYLVANIA LLC                 | 2,000,000.00  | 6.000                | 12       | 2028 | 2,049,261.76      |
| VIACOMCBS INC                            | 500,000.00    | 5.500                | 05       | 2033 | 505,598.01        |
| VIACOMCBS INC                            | 5,000,000.00  | 4.750                | 05       | 2025 | 4,978,582.66      |
| VISTRA OPERATIONS COMPANY LLC            | 10,000,000.00 | 4.300                | 07       | 2029 | 10,032,637.71     |
| VMWARE INC                               | 2,000,000.00  | 4.700                | 05       | 2030 | 1,993,403.60      |
| VODAFONE GROUP PLC                       | 3,000,000.00  | 4.875                | 06       | 2049 | 2,948,748.89      |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC  | 5,000,000.00  | 4.625                | 11       | 2025 | 4,991,188.30      |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC  | 3,000,000.00  | 3.350                | 05       | 2025 | 2,997,222.16      |
| VOLUNTEER STATE BANCSHARES INC           | 2,000,000.00  | 5.750                | 11       | 2029 | 2,000,000.00      |
| W. R. BERKLEY CORP                       | 4,000,000.00  | 4.625                | 03       | 2022 | 3,997,862.30      |
| WALGREENS BOOTS ALLIANCE INC             | 7,000,000.00  | 3.800                | 11       | 2024 | 7,094,674.63      |
| WALT DISNEY CO                           | 2,000,000.00  | 7.625                | 11       | 2028 | 2,422,297.37      |
| WALT DISNEY CO                           | 1,500,000.00  | 7.700                | 10       | 2025 | 1,491,959.77      |
| WALT DISNEY CO                           | 5,000,000.00  | 3.350                | 03       | 2025 | 4,997,651.05      |
| WEINGARTEN REALTY INVESTORS              | 2,000,000.00  | 4.450                | 01       | 2024 | 1,997,265.19      |
| WELLS FARGO & CO                         | 7,000,000.00  | 4.100                | 06       | 2026 | 7,325,135.60      |
| WELLS FARGO & CO                         | 4,000,000.00  | 5.500                | 08       | 2035 | 3,734,723.52      |
| WELLTOWER INC                            | 3,000,000.00  | 4.500                | 01       | 2024 | 2,989,432.92      |
| WELLTOWER INC                            | 2,000,000.00  | 4.000                | 06       | 2025 | 1,999,314.96      |
| WESBANCO INC                             | 3,000,000.00  | 5.625                | 08       | 2026 | 3,000,000.00      |
| WEST FRASER TIMBER CO LTD                | 3,000,000.00  | 4.350                | 10       | 2024 | 3,000,000.00      |
| WESTERN ALLIANCE BANK                    | 5,000,000.00  | 5.250                | 06       | 2030 | 5,000,000.00      |
| WESTERN DIGITAL CORP                     | 7,500,000.00  | 4.750                | 02       | 2026 | 7,449,454.00      |
| WESTERN UNION CO                         | 3,000,000.00  | 3.600                | 03       | 2022 | 3,014,135.15      |
| WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP | 3,000,000.00  | 4.375                | 08       | 2023 | 2,998,967.25      |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                             | Par Value          | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost  |
|---------------------------------------------------|--------------------|----------------------|----------|------|--------------------|
|                                                   |                    |                      | Mo.      | Year |                    |
| WEYERHAEUSER CO                                   | 3,000,000.00       | 4.000                | 04       | 2030 | 2,956,986.72       |
| WFCM 2013-BTC A                                   | 1,500,000.00       | 3.544                | 04       | 2035 | 1,512,590.22       |
| WFCM 2013-LC12 AS                                 | 1,000,000.00       | 4.274                | 07       | 2046 | 1,001,297.28       |
| WFCM 2015-C28 AS                                  | 1,500,000.00       | 3.872                | 05       | 2048 | 1,525,135.79       |
| WFCM 2015-LC20 B                                  | 1,500,000.00       | 3.719                | 04       | 2050 | 1,524,900.38       |
| WFCM 2015-LC22 A4                                 | 1,000,000.00       | 3.839                | 09       | 2058 | 1,017,782.29       |
| WFCM 2016-C34 AS                                  | 1,000,000.00       | 3.484                | 06       | 2049 | 1,018,733.86       |
| WFRBS 2012-C7 A2                                  | 2,000,000.00       | 3.431                | 06       | 2045 | 2,004,317.92       |
| WFRBS 2012-C8 A3                                  | 1,000,000.00       | 3.001                | 08       | 2045 | 1,002,497.05       |
| WFRBS 2013-C13 AS                                 | 750,000.00         | 3.345                | 05       | 2045 | 755,060.28         |
| WFRBS 2013-C14 AS                                 | 3,000,000.00       | 3.488                | 06       | 2046 | 3,021,047.20       |
| WFRBS 2013-C18 AS                                 | 2,000,000.00       | 4.387                | 12       | 2046 | 2,018,271.04       |
| WFRBS 2013-UBS1 AS                                | 1,500,000.00       | 4.306                | 03       | 2046 | 1,513,151.81       |
| WFRBS 2013-UBS1 B                                 | 1,500,000.00       | 5.040                | 03       | 2046 | 1,520,550.48       |
| WFRBS 2014-C19 AS                                 | 2,000,000.00       | 4.271                | 03       | 2047 | 2,029,195.58       |
| WFRBS 2014-C19 B                                  | 1,000,000.00       | 4.723                | 03       | 2047 | 1,014,669.99       |
| WFRBS 2014-C20 B                                  | 2,000,000.00       | 4.378                | 05       | 2047 | 2,020,639.28       |
| WFRBS 2014-C22 C                                  | 2,000,000.00       | 3.760                | 09       | 2057 | 1,956,159.08       |
| WFRBS 2014-LC14 B                                 | 4,000,000.00       | 4.907                | 03       | 2047 | 4,038,059.26       |
| WHIRLPOOL CORP                                    | 2,000,000.00       | 4.700                | 06       | 2022 | 1,999,512.45       |
| WHIRLPOOL CORP                                    | 1,000,000.00       | 4.750                | 02       | 2029 | 989,889.38         |
| WILLIAMS COMPANIES INC                            | 1,000,000.00       | 3.700                | 01       | 2023 | 981,521.37         |
| WILLIAMS COMPANIES INC                            | 2,793,000.00       | 4.550                | 06       | 2024 | 2,751,950.87       |
| WINTRUST FINANCIAL CORP                           | 2,000,000.00       | 5.000                | 06       | 2024 | 2,022,166.35       |
| WOODSIDE FINANCE LTD                              | 1,500,000.00       | 4.500                | 03       | 2029 | 1,497,670.10       |
| WP CAREY INC                                      | 5,000,000.00       | 4.600                | 04       | 2024 | 4,993,471.80       |
| WP CAREY INC                                      | 2,000,000.00       | 3.850                | 07       | 2029 | 1,980,482.86       |
| WRKCO INC                                         | 5,000,000.00       | 3.000                | 09       | 2024 | 4,992,230.37       |
| WRKCO INC                                         | 3,000,000.00       | 4.200                | 06       | 2032 | 2,999,197.59       |
| WSFS FINANCIAL CORP                               | 2,000,000.00       | 4.500                | 06       | 2026 | 2,000,000.00       |
| WYNDHAM DESTINATIONS INC                          | 4,000,000.00       | 6.600                | 10       | 2025 | 4,023,673.60       |
| WYNN LAS VEGAS LLC                                | 6,000,000.00       | 5.500                | 03       | 2025 | 6,000,000.00       |
| XILINX INC                                        | 7,000,000.00       | 2.950                | 06       | 2024 | 6,996,000.56       |
| YAMANA GOLD INC                                   | 6,000,000.00       | 4.950                | 07       | 2024 | 6,039,787.62       |
| ZIMMER BIOMET HOLDINGS INC                        | 6,000,000.00       | 3.550                | 03       | 2030 | 6,023,094.88       |
| ZOETIS INC                                        | 1,000,000.00       | 4.500                | 11       | 2025 | 998,780.15         |
| Total Industrial & Misc.                          | 3,131,301,305.83   |                      |          |      | 3,139,696,610.10   |
| DOCTORS CO                                        | 3,000,000.00       | 6.500                | 10       | 2023 | 3,094,068.73       |
| EMPLOYERS MUTUAL CASUALTY COMPANY                 | 5,000,000.00       | 5.750                | 08       | 2039 | 5,000,000.00       |
| GUARDIAN LIFE INSURANCE CO OF AMERICA             | 5,000,000.00       | 7.375                | 09       | 2039 | 4,958,439.57       |
| MASSACHUSETTS MUTUAL LIFE INSURANCE CO            | 3,000,000.00       | 7.500                | 03       | 2024 | 3,337,667.05       |
| METROPOLITAN LIFE INSURANCE CO                    | 5,200,000.00       | 7.800                | 11       | 2025 | 6,060,341.31       |
| MUTUAL OF OMAHA INSURANCE CO                      | 8,000,000.00       | 6.800                | 06       | 2036 | 7,677,628.22       |
| MUTUAL OF OMAHA INSURANCE CO                      | 2,000,000.00       | 6.950                | 10       | 2040 | 1,942,658.55       |
| NATIONWIDE MUTUAL INSURANCE CO                    | 6,000,000.00       | 9.375                | 08       | 2039 | 6,590,584.59       |
| NEW YORK LIFE INSURANCE CO                        | 2,000,000.00       | 6.750                | 11       | 2039 | 1,996,739.63       |
| NORTHWESTERN MUTUAL LIFE INSURANCE CO             | 2,500,000.00       | 6.063                | 03       | 2040 | 2,500,000.00       |
| OHIO NATIONAL FINANCIAL SERVICES INC              | 3,000,000.00       | 6.625                | 05       | 2031 | 2,994,103.44       |
| OHIO NATIONAL LIFE INSURANCE CO                   | 4,000,000.00       | 6.875                | 06       | 2042 | 4,000,000.00       |
| TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AME | 2,000,000.00       | 6.850                | 12       | 2039 | 1,997,975.45       |
| Total Surplus Notes                               | 50,700,000.00      |                      |          |      | 52,150,206.53      |
| Total All Bonds                                   | \$3,539,201,305.83 |                      |          |      | \$3,549,068,990.51 |
| Total Unrealized Gain/Loss                        |                    |                      |          |      | \$377,717,035.12   |
| Total Fair Value                                  |                    |                      |          |      | \$3,926,786,025.63 |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                             | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                   |              |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY                            | 125,000.00   | 2.000                | 02       | 2022 | 124,966.72        |
| UNITED STATES TREASURY                            | 150,000.00   | 2.000                | 02       | 2021 | 150,000.86        |
| UNITED STATES TREASURY                            | 500,000.00   | 0.000                | 02       | 2021 | 499,709.72        |
| UNITED STATES TREASURY                            | 25,000.00    | 2.625                | 12       | 2021 | 25,280.33         |
| UNITED STATES TREASURY                            | 600,000.00   | 2.875                | 11       | 2021 | 599,343.01        |
| Total Governments                                 | 1,400,000.00 |                      |          |      | 1,399,300.64      |
| HAWAII ST                                         | 500,000.00   | 4.000                | 05       | 2037 | 514,082.42        |
| MASSACHUSETTS (COMMONWEALTH OF)                   | 2,000,000.00 | 3.125                | 09       | 2033 | 1,984,797.62      |
| NEW YORK ST                                       | 600,000.00   | 5.000                | 03       | 2022 | 621,637.44        |
| NEW YORK ST                                       | 300,000.00   | 5.000                | 03       | 2022 | 310,818.72        |
| NEW YORK ST                                       | 100,000.00   | 5.000                | 03       | 2022 | 103,606.24        |
| Total States, Territories & Possessions           | 3,500,000.00 |                      |          |      | 3,534,942.44      |
| ALBUQUERQUE N MEX MUN SCH DIST NO 012             | 1,400,000.00 | 5.000                | 08       | 2023 | 1,458,442.24      |
| AMES IOWA CMNTY SCH DIST                          | 1,095,000.00 | 3.250                | 06       | 2021 | 1,095,852.08      |
| AMES IOWA CMNTY SCH DIST                          | 1,060,000.00 | 3.250                | 06       | 2021 | 1,061,085.06      |
| ANOKA CNTY MINN REGL RR AUTH                      | 1,800,000.00 | 3.375                | 02       | 2030 | 1,789,592.14      |
| APPLETON WIS AREA SCH DIST                        | 1,860,000.00 | 3.000                | 03       | 2027 | 1,860,000.00      |
| BEDFORD CNTY PA                                   | 500,000.00   | 3.125                | 06       | 2036 | 490,679.08        |
| BERKELEY HEIGHTS TWP N J                          | 1,000,000.00 | 3.000                | 02       | 2036 | 1,002,765.20      |
| BOISE CITY IDAHO INDPT SCH DIST                   | 400,000.00   | 3.000                | 08       | 2038 | 400,000.00        |
| BRIDGEPORT                                        | 1,215,000.00 | 4.200                | 07       | 2039 | 1,234,060.39      |
| BROOKLYN OHIO CITY SCH DIST                       | 700,000.00   | 3.125                | 12       | 2034 | 687,934.43        |
| BROOKLYN OHIO CITY SCH DIST                       | 700,000.00   | 3.000                | 12       | 2032 | 688,934.32        |
| BUFFALO MINN                                      | 1,500,000.00 | 4.000                | 11       | 2028 | 1,525,772.38      |
| BURLINGTON CNTY N J                               | 1,000,000.00 | 2.375                | 05       | 2025 | 988,790.69        |
| CALCASIEU PARISH LA SCH DIST NO 31                | 700,000.00   | 4.000                | 03       | 2038 | 759,323.55        |
| CANYONS SCH DIST UTAH                             | 1,500,000.00 | 4.000                | 06       | 2026 | 1,525,986.36      |
| CARROLLTON TEX                                    | 1,090,000.00 | 3.000                | 08       | 2027 | 1,083,556.00      |
| CINCINNATI OHIO                                   | 500,000.00   | 4.000                | 12       | 2034 | 530,999.71        |
| CLARK CNTY WASH SCH DIST NO 037 VANCOUVER         | 1,000,000.00 | 3.000                | 12       | 2038 | 1,011,215.84      |
| COLUMBIA MO SCH DIST                              | 3,000,000.00 | 4.000                | 03       | 2027 | 3,045,631.30      |
| COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON       | 835,000.00   | 2.625                | 12       | 2040 | 825,395.20        |
| COOK CNTY ILL SCH DIST NO 026 RIV TRAILS          | 1,000,000.00 | 3.000                | 12       | 2035 | 994,031.85        |
| CORPUS CHRISTI TEX INDPT SCH DIST                 | 2,500,000.00 | 4.000                | 08       | 2034 | 2,649,158.57      |
| DEAF SMITH CNTY TEX HOSP DIST                     | 1,325,000.00 | 5.000                | 03       | 2033 | 1,432,799.74      |
| DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB | 2,500,000.00 | 3.125                | 01       | 2035 | 2,456,803.32      |
| DENVER COLO CITY & CNTY SCH DIST NO 1             | 1,000,000.00 | 3.500                | 12       | 2028 | 1,010,227.79      |
| DORCHESTER CNTY S C SCH DIST NO 002               | 1,000,000.00 | 4.000                | 03       | 2027 | 1,024,193.87      |
| EVANS CNTY GA SCH DIST                            | 1,000,000.00 | 3.125                | 06       | 2039 | 988,243.52        |
| FAIRFIELD OHIO CITY SCH DIST                      | 1,560,000.00 | 3.000                | 11       | 2026 | 1,555,076.54      |
| FINNEYTOWN OHIO LOC SCH DIST                      | 500,000.00   | 4.000                | 12       | 2036 | 546,550.43        |
| FRANKLIN VA                                       | 1,000,000.00 | 3.400                | 01       | 2039 | 1,000,000.00      |
| FRANKLIN-MCKINLEY CALIF SCH DIST                  | 1,000,000.00 | 4.000                | 08       | 2036 | 1,018,560.91      |
| FRISCO TEX INDPT SCH DIST                         | 2,065,000.00 | 3.000                | 08       | 2033 | 2,061,063.27      |
| FRISCO TEX INDPT SCH DIST                         | 3,085,000.00 | 3.125                | 08       | 2037 | 3,079,277.16      |
| FRISCO TEX INDPT SCH DIST                         | 350,000.00   | 3.000                | 08       | 2033 | 349,332.76        |
| FRUITPORT MICH CMNTY SCHS                         | 1,000,000.00 | 5.000                | 05       | 2034 | 1,098,763.82      |
| GALVESTON CNTY TEX                                | 500,000.00   | 5.000                | 02       | 2022 | 513,282.94        |
| GILROY CALIF UNI SCH DIST                         | 500,000.00   | 4.000                | 08       | 2035 | 509,026.93        |
| GLENDALE ARIZ UN HIGH SCH DIST NO 205             | 500,000.00   | 4.000                | 07       | 2023 | 508,024.04        |
| GREATER JOHNSTOWN PA SCH DIST                     | 2,000,000.00 | 5.000                | 08       | 2023 | 2,017,881.98      |
| HAMPTON TOWNSHIP PENNSYLVANIA                     | 1,445,000.00 | 3.050                | 01       | 2040 | 1,445,000.00      |
| HOOD RIVER CNTY ORE SCH DIST                      | 1,000,000.00 | 4.000                | 06       | 2034 | 1,082,886.63      |
| INTERBORO SCH DIST PA DELAWARE CNTY               | 750,000.00   | 4.000                | 08       | 2038 | 817,743.61        |
| JEFFERSON CNTY COLO SCH DIST NO R-001             | 2,000,000.00 | 3.125                | 12       | 2032 | 1,997,019.68      |
| JOHNSON CNTY KANS FIRE DIST NO 1                  | 1,130,000.00 | 3.000                | 09       | 2039 | 1,106,584.05      |
| JURUPA CALIF UNI SCH DIST                         | 500,000.00   | 5.000                | 08       | 2035 | 557,764.17        |
| KELLER TEX INDPT SCH DIST                         | 730,000.00   | 4.000                | 02       | 2030 | 756,078.26        |
| KELLER TEX INDPT SCH DIST                         | 375,000.00   | 4.000                | 02       | 2030 | 388,396.37        |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                              | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|----------------|----------------------|----------|------|-------------------|
|                                                    |                |                      | Mo.      | Year |                   |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 345,000.00     | 4.000                | 08       | 2030 | 356,036.18        |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 275,000.00     | 4.000                | 08       | 2030 | 283,796.95        |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 003           | 435,000.00     | 4.000                | 02       | 2035 | 480,814.87        |
| MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM     | 1,000,000.00   | 4.000                | 07       | 2030 | 1,021,070.79      |
| MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON       | 1,000,000.00   | 4.000                | 07       | 2029 | 1,018,146.64      |
| MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON       | 1,025,000.00   | 4.000                | 07       | 2030 | 1,040,190.61      |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX | 580,000.00     | 3.750                | 07       | 2030 | 582,386.99        |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX | 400,000.00     | 3.750                | 07       | 2029 | 403,301.42        |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK   | 1,260,000.00   | 4.000                | 07       | 2030 | 1,285,454.59      |
| MARIN CALIF CMNTY COLLEGE DIST                     | 700,000.00     | 3.500                | 08       | 2033 | 718,801.38        |
| MARIN CALIF CMNTY COLLEGE DIST                     | 300,000.00     | 3.500                | 08       | 2033 | 308,070.13        |
| MARION CNTY ORE SCH DIST NO 5 CASCADE              | 535,000.00     | 4.000                | 06       | 2023 | 560,354.47        |
| MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH MA | 1,725,000.00   | 5.000                | 12       | 2026 | 1,789,955.26      |
| MEMPHIS TENN                                       | 1,500,000.00   | 5.000                | 11       | 2025 | 1,582,913.96      |
| MERCED CALIF CMNTY COLLEGE DIST                    | 1,900,000.00   | 3.250                | 08       | 2030 | 1,860,041.24      |
| MESA ARIZ                                          | 1,875,000.00   | 4.000                | 07       | 2028 | 1,920,540.23      |
| MIAMI-DADE CNTY FLA SCH DIST                       | 2,000,000.00   | 4.000                | 03       | 2034 | 2,072,209.78      |
| MILTON WIS SCH DIST                                | 800,000.00     | 3.000                | 03       | 2036 | 801,737.41        |
| MIRACOSTA CALIF CMNTY COLLEGE DIST                 | 500,000.00     | 2.000                | 08       | 2040 | 494,379.45        |
| MONROE TWP MIDDLESEX CNTY N J BRD ED               | 500,000.00     | 2.949                | 08       | 2037 | 500,000.00        |
| MOOSE LAKE MINN INDPT SCH DIST NO 097              | 1,900,000.00   | 4.000                | 02       | 2029 | 1,965,136.83      |
| NORFOLK VA                                         | 1,000,000.00   | 5.000                | 08       | 2023 | 1,045,795.31      |
| NORTH FOND DU LAC WIS SCH DIST                     | 1,740,000.00   | 3.250                | 04       | 2035 | 1,722,520.13      |
| NORTHWOOD OHIO LOC SCH DIST                        | 900,000.00     | 2.559                | 07       | 2040 | 900,000.00        |
| OCEANSIDE CALIF UNI SCH DIST                       | 1,105,000.00   | 5.000                | 08       | 2027 | 1,175,706.42      |
| OREGON COAST CMNTY COLLEGE DIST                    | 500,000.00     | 4.000                | 06       | 2023 | 510,857.52        |
| PELL CITY ALA                                      | 1,110,000.00   | 3.250                | 02       | 2029 | 1,092,128.54      |
| PELL CITY ALA                                      | 390,000.00     | 3.250                | 02       | 2025 | 383,952.66        |
| PHOENIX ARIZ                                       | 800,000.00     | 4.000                | 07       | 2027 | 825,048.96        |
| PHOENIX ARIZ                                       | 200,000.00     | 4.000                | 07       | 2027 | 206,262.24        |
| PIERCE CNTY WASH SCH DIST NO 083 UNIV PL           | 500,000.00     | 5.000                | 12       | 2023 | 517,544.82        |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA            | 1,000,000.00   | 4.000                | 07       | 2029 | 1,030,277.96      |
| RICHLAND-LEXINGTON RIVERBANKS S C PK DIST          | 30,000.00      | 5.000                | 03       | 2023 | 31,196.28         |
| RICHLAND-LEXINGTON RIVERBANKS S C PK DIST          | 1,605,000.00   | 5.000                | 03       | 2023 | 1,669,001.20      |
| ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND   | 675,000.00     | 5.000                | 12       | 2034 | 795,481.60        |
| SAGINAW CNTY MICH                                  | 590,000.00     | 2.125                | 06       | 2040 | 581,195.47        |
| SAGINAW CNTY MICH                                  | 500,000.00     | 2.000                | 06       | 2038 | 491,299.17        |
| SAN DIEGO CALIF UNI SCH DIST                       | 3,000,000.00   | 3.000                | 07       | 2033 | 3,000,000.00      |
| SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD      | 500,000.00     | 5.000                | 06       | 2037 | 595,494.84        |
| SHALER PA AREA SCH DIST                            | 1,365,000.00   | 5.000                | 09       | 2033 | 1,489,747.71      |
| SOCORRO TEX INDPT SCH DIST                         | 750,000.00     | 5.000                | 08       | 2023 | 777,373.25        |
| SOMERSET CNTY ME                                   | 1,000,000.00   | 5.000                | 11       | 2027 | 1,124,002.32      |
| ST FRANCIS MINN INDPT SCH DIST NO 015              | 500,000.00     | 4.000                | 02       | 2033 | 508,905.92        |
| SUFFOLK VA                                         | 2,250,000.00   | 3.400                | 02       | 2037 | 2,250,000.00      |
| TEXARKANA ARK SCH DIST NO 7                        | 1,130,000.00   | 3.250                | 02       | 2036 | 1,130,000.00      |
| TRUSSVILLE ALA                                     | 1,000,000.00   | 5.000                | 10       | 2023 | 1,050,726.35      |
| UPPER ADAMS PA SCH DIST                            | 2,000,000.00   | 3.000                | 02       | 2039 | 1,986,067.76      |
| VAN DYKE MICH PUB SCHS                             | 1,030,000.00   | 5.000                | 05       | 2033 | 1,154,292.13      |
| WADSWORTH OHIO CITY SCH DIST                       | 1,425,000.00   | 4.000                | 12       | 2027 | 1,463,442.45      |
| WALLED LAKE MICH CONS SCH DIST                     | 650,000.00     | 4.000                | 05       | 2039 | 707,061.46        |
| WATERBURY CONN                                     | 2,000,000.00   | 4.000                | 11       | 2038 | 2,060,583.93      |
| WAUKEE IOWA                                        | 1,825,000.00   | 3.250                | 06       | 2035 | 1,794,183.28      |
| WAUKEE IOWA                                        | 1,755,000.00   | 3.250                | 06       | 2034 | 1,736,186.34      |
| WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNTY  | 500,000.00     | 4.000                | 07       | 2027 | 513,635.71        |
| WESTMINSTER CALIF SCH DIST                         | 1,905,000.00   | 3.000                | 08       | 2032 | 1,890,209.62      |
| WILSON CNTY KANS UNI SCH DIST NO 461               | 500,000.00     | 2.804                | 09       | 2034 | 500,000.00        |
| YORK CNTY PA                                       | 1,000,000.00   | 4.000                | 03       | 2035 | 1,052,101.23      |
| YPSILANTI MICH SCH DIST                            | 645,000.00     | 5.000                | 05       | 2032 | 715,841.92        |
| YUMA CNTY ARIZ ELEM SCH DIST NO 001                | 1,055,000.00   | 4.000                | 07       | 2030 | 1,089,178.15      |
| Total Political Subdivisions                       | 116,155,000.00 |                      |          |      | 118,642,429.99    |
|                                                    |                |                      |          |      |                   |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| AKRON OHIO INCOME TAX REV                          | 600,000.00   | 5.000                | 12       | 2032 | 658,113.31        |
| ARIZONA INDL DEV AUTH REV                          | 500,000.00   | 5.000                | 07       | 2038 | 555,364.08        |
| ARIZONA INDL DEV AUTH REV                          | 500,000.00   | 3.220                | 07       | 2035 | 500,000.00        |
| AVON IND CMNTY SCH BLDG CORP                       | 3,000,000.00 | 4.000                | 01       | 2033 | 3,111,698.73      |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV          | 2,590,000.00 | 3.125                | 06       | 2036 | 2,558,060.14      |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV          | 350,000.00   | 3.125                | 06       | 2036 | 345,693.36        |
| BLOOMFIELD IND SCH BLDG CORP                       | 500,000.00   | 3.000                | 07       | 2036 | 523,685.35        |
| BLUFFTON VILLAGE                                   | 750,000.00   | 4.000                | 12       | 2034 | 767,748.96        |
| CALEXICO CALIF FING AUTH WASTEWATER REV            | 500,000.00   | 3.000                | 11       | 2040 | 520,756.69        |
| CALEXICO CALIF FING AUTH WASTEWATER REV            | 500,000.00   | 3.000                | 11       | 2039 | 522,533.21        |
| CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS            | 1,465,000.00 | 5.000                | 02       | 2031 | 1,608,696.91      |
| CASITAS MUN WTR DIST CALIF SPL TAX                 | 1,000,000.00 | 3.625                | 09       | 2037 | 987,013.30        |
| CHARLOTTE N C CTFS PARTN                           | 500,000.00   | 4.000                | 06       | 2025 | 513,445.81        |
| CHICAGO ILL O HARE INTL ARPT REV                   | 2,500,000.00 | 4.000                | 01       | 2036 | 2,572,574.20      |
| COLORADO HEALTH FACS AUTH REV                      | 300,000.00   | 3.375                | 05       | 2036 | 295,561.50        |
| COMMERCE CITY COLO SALES & USE TAX REV             | 1,000,000.00 | 5.000                | 08       | 2027 | 1,060,465.33      |
| CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV      | 795,000.00   | 3.900                | 09       | 2031 | 795,000.00        |
| DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR REV | 2,005,000.00 | 5.000                | 11       | 2034 | 2,259,194.54      |
| DOUGLAS CNTY NEV HWY IMPT REV                      | 1,510,000.00 | 4.000                | 11       | 2034 | 1,533,551.62      |
| FAYETTEVILLE N C LTD OBLIG                         | 1,230,000.00 | 4.114                | 06       | 2031 | 1,230,000.00      |
| FEDERAL HOME LOAN BANKS                            | 250,000.00   | 3.300                | 12       | 2026 | 249,537.70        |
| FRESNO CALIF JT PWRS FING AUTH LEASE REV           | 525,000.00   | 5.000                | 04       | 2033 | 578,732.96        |
| FRESNO CALIF JT PWRS FING AUTH LEASE REV           | 1,000,000.00 | 5.000                | 04       | 2035 | 1,097,007.19      |
| FULTON CNTY GA DEV AUTH HOSP REV                   | 1,700,000.00 | 5.000                | 04       | 2035 | 1,850,853.79      |
| GRANDVILLE MICH SAN SWR SYS REV                    | 350,000.00   | 3.000                | 05       | 2037 | 354,272.77        |
| HAMILTON OHIO ELEC REV                             | 1,000,000.00 | 4.000                | 10       | 2039 | 1,096,524.50      |
| HENRICO CNTY VA WTR & SWR REV                      | 200,000.00   | 3.000                | 05       | 2027 | 198,634.15        |
| HENRICO CNTY VA WTR & SWR REV                      | 300,000.00   | 3.000                | 05       | 2027 | 297,951.22        |
| HOLLYWOOD FLA CAP IMPT REV                         | 1,855,000.00 | 3.000                | 07       | 2031 | 1,844,990.09      |
| JEFFERSON CNTY ALA                                 | 500,000.00   | 4.000                | 09       | 2036 | 509,379.29        |
| JOPLIN MO INDL DEV AUTH HEALTH FACS REV            | 680,000.00   | 3.094                | 02       | 2031 | 680,000.00        |
| KENT CNTY DEL STUDENT HSG & DINING FAC REV         | 330,000.00   | 5.000                | 07       | 2031 | 352,232.00        |
| LATROBE PA MUN AUTH SWR REV                        | 1,585,000.00 | 3.375                | 04       | 2035 | 1,562,889.48      |
| LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE REV | 1,000,000.00 | 3.000                | 12       | 2032 | 990,103.59        |
| LEXINGTON S C WTRWKS & SWR SYS REV                 | 615,000.00   | 4.000                | 06       | 2037 | 649,730.90        |
| LONE STAR COLLEGE SYS TEX REV FING SYS REV         | 1,265,000.00 | 3.250                | 08       | 2033 | 1,300,596.80      |
| MADISON WIS WTR UTIL REV                           | 1,190,000.00 | 4.000                | 01       | 2025 | 1,209,226.62      |
| MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV        | 1,245,000.00 | 4.000                | 10       | 2032 | 1,309,622.14      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 770,000.00   | 4.000                | 07       | 2036 | 793,111.44        |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 1,005,000.00 | 4.000                | 07       | 2039 | 1,090,850.21      |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 630,000.00   | 3.000                | 07       | 2039 | 635,167.30        |
| MAINE HEALTH & HIGHER EDL FACS AUTH REV            | 300,000.00   | 3.000                | 07       | 2040 | 301,963.04        |
| MAINE MUN BD BK                                    | 1,100,000.00 | 4.000                | 11       | 2034 | 1,136,620.56      |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV            | 300,000.00   | 5.000                | 07       | 2037 | 334,242.72        |
| MARYLAND ST DEPT TRANSN CONS TRANSN                | 1,525,000.00 | 3.250                | 12       | 2025 | 1,518,150.57      |
| MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV      | 250,000.00   | 4.000                | 07       | 2035 | 257,638.51        |
| MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTURE  | 750,000.00   | 3.000                | 07       | 2039 | 779,128.00        |
| MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV        | 425,000.00   | 4.000                | 07       | 2036 | 498,190.19        |
| METRO ORE DEDICATED TAX REV                        | 1,475,000.00 | 5.000                | 06       | 2034 | 1,655,999.64      |
| METRO ORE DEDICATED TAX REV                        | 1,635,000.00 | 5.000                | 06       | 2033 | 1,840,795.21      |
| MICHIGAN FIN AUTH LTD OBLIG REV                    | 385,000.00   | 4.000                | 09       | 2035 | 415,294.82        |
| MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN   | 1,265,000.00 | 3.100                | 02       | 2039 | 1,265,000.00      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 305,000.00   | 4.000                | 10       | 2039 | 357,003.12        |
| MISSISSIPPI DEV BK SPL OBLIG                       | 250,000.00   | 4.000                | 10       | 2040 | 291,663.73        |
| MONROE OHIO SPL OBLIG INCOME TAX REV               | 750,000.00   | 3.000                | 12       | 2039 | 746,398.44        |
| MONTGOMERY CNTY ALA CMNTY COOP DIST REV            | 600,000.00   | 2.665                | 11       | 2040 | 600,000.00        |
| MOORESVILLE IND CONS SCH BLDG CORP                 | 500,000.00   | 3.000                | 07       | 2038 | 516,415.26        |
| NEW PRAIRIE UTD SCH BLDG CORP IND                  | 700,000.00   | 4.000                | 01       | 2033 | 712,803.21        |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV        | 4,000,000.00 | 4.000                | 05       | 2037 | 4,188,977.69      |
| NEW YORK STATE DORMITORY AUTHORITY                 | 80,000.00    | 4.750                | 10       | 2024 | 79,709.80         |
| NORTH PENN PA WTR AUTH WTR REV                     | 590,000.00   | 4.000                | 11       | 2031 | 596,422.37        |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV          | 2,000,000.00  | 3.000                | 11       | 2034 | 1,986,482.86      |
| OHIO ST TPK COMMN TPK REV                          | 1,000,000.00  | 3.096                | 02       | 2040 | 1,000,000.00      |
| OPELIKA ALA UTILS BRD UTIL REV                     | 1,900,000.00  | 3.625                | 06       | 2036 | 1,887,809.40      |
| ORLANDO FLA TOURIST DEV TAX REV                    | 750,000.00    | 5.000                | 11       | 2034 | 836,661.76        |
| OSCEOLA CNTY FLA SALES TAX REV                     | 1,000,000.00  | 5.000                | 10       | 2031 | 1,073,833.81      |
| OSCEOLA CNTY FLA SALES TAX REV                     | 1,000,000.00  | 5.000                | 10       | 2030 | 1,076,305.97      |
| PASSAIC VALLEY N J SEW COMMRS                      | 980,000.00    | 3.000                | 12       | 2034 | 979,987.81        |
| PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN         | 405,000.00    | 3.283                | 12       | 2034 | 405,000.00        |
| PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN         | 1,310,000.00  | 3.000                | 12       | 2039 | 1,296,899.29      |
| PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV           | 2,500,000.00  | 4.000                | 07       | 2029 | 2,579,953.57      |
| PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV         | 500,000.00    | 4.125                | 07       | 2023 | 500,000.00        |
| PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV         | 300,000.00    | 5.000                | 07       | 2033 | 323,280.49        |
| PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV  | 500,000.00    | 4.000                | 07       | 2034 | 516,435.84        |
| PROVO CITY UTAH ENERGY SYS REV                     | 1,155,000.00  | 3.200                | 02       | 2031 | 1,150,028.43      |
| RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REVOL | 1,000,000.00  | 3.125                | 10       | 2033 | 993,210.00        |
| RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX REV | 250,000.00    | 3.000                | 10       | 2037 | 250,000.00        |
| RIVERTON CITY UTAH FRANCHISE & SALES TAX REV       | 1,330,000.00  | 3.000                | 06       | 2031 | 1,308,887.61      |
| RIVERTON CITY UTAH FRANCHISE & SALES TAX REV       | 530,000.00    | 4.000                | 06       | 2030 | 550,193.24        |
| SAN MATEO CNTY CALIF FLOOD CTL DIST REV            | 500,000.00    | 5.000                | 08       | 2030 | 537,429.53        |
| SHERIDAN IND CMNTY SCH BLDG CORP                   | 925,000.00    | 4.000                | 07       | 2030 | 963,144.71        |
| SHREVEPORT LA WTR & SWR REV                        | 1,000,000.00  | 5.000                | 12       | 2033 | 1,080,777.44      |
| SOUTHWEST HIGHER ED AUTH INC TEX REV               | 555,000.00    | 4.000                | 10       | 2037 | 575,910.81        |
| ST CHARLES MO CTFS PARTN                           | 1,000,000.00  | 3.000                | 02       | 2039 | 1,055,481.13      |
| ST CHARLES PARISH LA GULF OPPORTUNITY ZONE REV     | 1,000,000.00  | 4.000                | 06       | 2022 | 1,000,000.00      |
| ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD R | 2,555,000.00  | 3.250                | 02       | 2033 | 2,583,941.52      |
| TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV       | 415,000.00    | 3.000                | 02       | 2038 | 411,153.55        |
| TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML PA   | 1,000,000.00  | 5.000                | 07       | 2030 | 1,114,129.11      |
| TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS         | 600,000.00    | 5.000                | 02       | 2036 | 663,795.32        |
| UNIVERSITY MASS BLDG AUTH REV                      | 1,500,000.00  | 3.434                | 11       | 2040 | 1,500,000.00      |
| UNIVERSITY MONTEVALLO ALA REVS                     | 700,000.00    | 3.750                | 05       | 2037 | 692,409.91        |
| VIRGINIA COMWLTH TRANSN BRD TRANSN REV             | 300,000.00    | 4.000                | 05       | 2036 | 314,687.29        |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP            | 750,000.00    | 4.000                | 07       | 2029 | 782,879.98        |
| WEST TRAVIS CNTY TEX PUB UTIL AGY REV              | 1,000,000.00  | 4.000                | 08       | 2037 | 1,040,135.86      |
| WEST VIEW WATER AUTHORITY                          | 1,500,000.00  | 4.000                | 11       | 2038 | 1,565,876.59      |
| WINSTON-SALEM N C LTD OBLIG                        | 500,000.00    | 3.400                | 06       | 2039 | 500,000.00        |
| YAVAPAI CNTY ARIZ JAIL DIST REV                    | 2,000,000.00  | 4.000                | 07       | 2037 | 2,226,825.95      |
| Total Special Revenue & Special Assess.            | 93,485,000.00 |                      |          |      | 96,986,536.80     |
| ALERUS FINL CORP                                   | 2,000,000.00  | 4.360                | 12       | 2025 | 2,000,000.00      |
| ALLEGHANY CORP                                     | 1,500,000.00  | 4.950                | 06       | 2022 | 1,499,726.61      |
| AMAZON.COM INC                                     | 3,000,000.00  | 5.200                | 12       | 2025 | 2,997,769.35      |
| AMERICAN INTERNATIONAL GROUP INC                   | 2,000,000.00  | 4.875                | 06       | 2022 | 1,996,844.31      |
| ANGLO AMERICAN CAPITAL PLC                         | 2,500,000.00  | 4.500                | 03       | 2028 | 2,491,330.87      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC                 | 3,000,000.00  | 4.750                | 01       | 2029 | 2,992,052.06      |
| APOLLO MANAGEMENT HOLDINGS LP                      | 2,000,000.00  | 4.400                | 05       | 2026 | 1,999,005.00      |
| ARCELORMITTAL SA                                   | 3,000,000.00  | 4.250                | 07       | 2029 | 2,973,718.10      |
| ARES FINANCE CO LLC                                | 1,000,000.00  | 4.000                | 10       | 2024 | 992,651.21        |
| BANCORP INC                                        | 2,800,000.00  | 4.750                | 08       | 2025 | 2,800,000.00      |
| BANK OZK                                           | 1,000,000.00  | 5.500                | 07       | 2026 | 1,000,000.00      |
| BLOCK FINANCIAL LLC                                | 1,000,000.00  | 5.500                | 11       | 2022 | 998,765.12        |
| BUNGE LIMITED FINANCE CORP                         | 2,000,000.00  | 4.350                | 03       | 2024 | 1,998,521.45      |
| BURLINGTON RESOURCES LLC                           | 1,000,000.00  | 9.125                | 10       | 2021 | 999,659.32        |
| CAPITAL ONE NA                                     | 2,000,000.00  | 2.150                | 09       | 2022 | 1,999,478.65      |
| CBRE SERVICES INC                                  | 2,000,000.00  | 4.875                | 03       | 2026 | 1,991,710.79      |
| CIGNA CORP                                         | 900,000.00    | 7.650                | 03       | 2023 | 986,547.36        |
| CIGNA CORP                                         | 1,000,000.00  | 4.000                | 02       | 2022 | 998,795.07        |
| CITIZENS FINANCIAL GROUP INC                       | 1,500,000.00  | 4.150                | 09       | 2022 | 1,503,738.28      |
| CONGRESSIONAL BANCSHARES INC                       | 2,000,000.00  | 7.000                | 12       | 2026 | 2,000,000.00      |
| CONSTELLATION BRANDS INC                           | 3,000,000.00  | 2.650                | 11       | 2022 | 3,026,906.01      |
| CORPORATE OFFICE PROPERTIES LP                     | 1,000,000.00  | 5.250                | 02       | 2024 | 995,639.90        |
| CUBESMART LP                                       | 2,000,000.00  | 4.000                | 11       | 2025 | 1,997,242.03      |



# THE CINCINNATI CASUALTY COMPANY

| Bonds                                          | Par Value        | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------------------|------------------|----------------------|----------|------|-------------------|
|                                                |                  |                      | Mo.      | Year |                   |
| DELTA AIR LINES INC                            | 3,000,000.00     | 4.375                | 04       | 2028 | 2,960,579.26      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV      | 500,000.00       | 1.950                | 09       | 2021 | 499,881.63        |
| EDISON INTERNATIONAL                           | 2,000,000.00     | 4.125                | 03       | 2028 | 1,997,648.52      |
| EDISON INTERNATIONAL                           | 1,000,000.00     | 5.750                | 06       | 2027 | 1,081,470.57      |
| ENERGEN CORP                                   | 2,000,000.00     | 4.625                | 09       | 2021 | 2,000,010.24      |
| EQT CORP                                       | 1,000,000.00     | 4.875                | 11       | 2021 | 999,031.28        |
| FIDELITY NATIONAL INFORMATION SERVICES INC     | 2,000,000.00     | 5.000                | 10       | 2025 | 2,036,527.62      |
| FIRST NATL NEB INC                             | 1,000,000.00     | 4.375                | 04       | 2028 | 1,000,000.00      |
| FORD MOTOR CREDIT COMPANY LLC                  | 2,000,000.00     | 5.113                | 05       | 2029 | 2,000,000.00      |
| GLENCORE FINANCE CANADA LTD                    | 2,000,000.00     | 4.950                | 11       | 2021 | 1,999,758.74      |
| HEWLETT PACKARD ENTERPRISE CO                  | 1,000,000.00     | 2.250                | 04       | 2023 | 999,869.58        |
| HOST HOTELS & RESORTS LP                       | 2,000,000.00     | 3.875                | 04       | 2024 | 1,995,932.48      |
| HYUNDAI CAPITAL AMERICA                        | 3,000,000.00     | 3.450                | 03       | 2021 | 2,999,909.20      |
| KIMCO REALTY CORP                              | 2,000,000.00     | 3.400                | 11       | 2022 | 1,996,161.20      |
| KINROSS GOLD CORP                              | 2,000,000.00     | 5.125                | 09       | 2021 | 2,003,973.45      |
| KRAFT HEINZ FOODS CO                           | 2,175,000.00     | 4.625                | 01       | 2029 | 2,164,854.23      |
| LAM RESEARCH CORP                              | 2,000,000.00     | 3.800                | 03       | 2025 | 1,999,664.82      |
| LIBERTY MUTUAL GROUP INC                       | 3,000,000.00     | 5.000                | 06       | 2021 | 2,998,330.58      |
| MARATHON PETROLEUM CORP                        | 3,000,000.00     | 5.125                | 03       | 2021 | 3,000,332.89      |
| MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV | 500,000.00       | 2.125                | 09       | 2022 | 499,924.80        |
| NATIONWIDE FINANCIAL SERVICES INC              | 3,000,000.00     | 5.375                | 03       | 2021 | 3,004,195.03      |
| OCCIDENTAL PETROLEUM CORP                      | 875,000.00       | 4.850                | 03       | 2021 | 873,118.49        |
| OFFICE PROPERTIES INCOME TRUST                 | 2,000,000.00     | 4.000                | 07       | 2022 | 2,046,915.90      |
| OVINTIV EXPLORATION INC                        | 2,000,000.00     | 5.750                | 01       | 2022 | 2,073,023.46      |
| PATTERSON-UTI ENERGY INC                       | 2,000,000.00     | 3.950                | 02       | 2028 | 1,998,961.20      |
| PENSKE TRUCK LEASING CO LP                     | 500,000.00       | 4.875                | 07       | 2022 | 499,421.86        |
| PETROLEOS MEXICANOS                            | 500,000.00       | 5.350                | 02       | 2028 | 349,943.82        |
| PROASSURANCE CORP                              | 1,000,000.00     | 5.300                | 11       | 2023 | 1,000,000.00      |
| PRUDENTIAL FINANCIAL INC                       | 1,000,000.00     | 4.500                | 11       | 2021 | 999,200.14        |
| RPM INTERNATIONAL INC                          | 1,500,000.00     | 4.550                | 03       | 2029 | 1,498,176.42      |
| TAPESTRY INC                                   | 2,000,000.00     | 4.250                | 04       | 2025 | 1,994,848.65      |
| TCF NATIONAL BANK                              | 1,500,000.00     | 4.600                | 02       | 2025 | 1,495,628.71      |
| TECK RESOURCES LTD                             | 1,450,000.00     | 6.250                | 07       | 2041 | 1,853,430.26      |
| TELEFONAKTIEBOLAGET LM ERICSSON                | 2,000,000.00     | 4.125                | 05       | 2022 | 1,998,682.52      |
| WINTRUST FINANCIAL CORP                        | 1,000,000.00     | 5.000                | 06       | 2024 | 1,011,083.17      |
| Total Industrial & Misc.                       | 102,700,000.00   |                      |          |      | 103,170,592.20    |
| Total All Bonds                                | \$317,240,000.00 |                      |          |      | \$323,733,802.07  |
| Total Unrealized Gain/Loss                     |                  |                      |          |      | \$26,032,371.22   |
| Total Fair Value                               |                  |                      |          |      | \$349,766,173.29  |

# THE CINCINNATI INDEMNITY COMPANY

| Bonds                                              | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|----------------------------------------------------|---------------|-------------------|----------|------|----------------|
|                                                    |               |                   | Mo.      | Year |                |
| UNITED STATES TREASURY                             | 125,000.00    | 2.000             | 02       | 2022 | 124,966.72     |
| UNITED STATES TREASURY                             | 250,000.00    | 1.375             | 06       | 2023 | 251,019.10     |
| UNITED STATES TREASURY                             | 600,000.00    | 2.875             | 11       | 2021 | 599,343.01     |
| Total Governments                                  | 975,000.00    |                   |          |      | 975,328.83     |
| ILLINOIS ST                                        | 500,000.00    | 4.000             | 02       | 2030 | 498,107.22     |
| Total States, Territories & Possessions            | 500,000.00    |                   |          |      | 498,107.22     |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA   | 640,000.00    | 5.000             | 09       | 2030 | 735,015.12     |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA   | 360,000.00    | 5.000             | 09       | 2030 | 413,449.66     |
| BIDDEFORD ME                                       | 250,000.00    | 4.000             | 10       | 2035 | 261,732.52     |
| BUFORD GA                                          | 400,000.00    | 4.000             | 01       | 2036 | 422,028.55     |
| BUFORD GA                                          | 100,000.00    | 4.000             | 01       | 2036 | 105,507.93     |
| CHANNELVIEW TEX INDPT SCH DIST                     | 500,000.00    | 3.000             | 08       | 2023 | 501,994.30     |
| DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1    | 2,800,000.00  | 3.125             | 06       | 2037 | 2,773,741.01   |
| DUBLIN OHIO                                        | 1,345,000.00  | 4.000             | 12       | 2030 | 1,396,088.28   |
| FAIRFIELD OHIO CITY SCH DIST                       | 1,380,000.00  | 3.000             | 11       | 2027 | 1,368,238.75   |
| FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL    | 450,000.00    | 4.000             | 07       | 2035 | 468,566.95     |
| FRISCO TEX INDPT SCH DIST                          | 1,600,000.00  | 3.000             | 08       | 2033 | 1,596,949.75   |
| FRISCO TEX INDPT SCH DIST                          | 400,000.00    | 3.000             | 08       | 2033 | 399,237.44     |
| GREENFIELD MASS                                    | 1,095,000.00  | 3.500             | 03       | 2026 | 1,106,457.50   |
| HAMDEN CONN                                        | 250,000.00    | 4.000             | 08       | 2039 | 274,412.08     |
| JACKSON CNTY KANS UNI SCH DIST NO 336 DENISON-HOLT | 500,000.00    | 5.000             | 09       | 2022 | 514,133.63     |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 510,000.00    | 3.000             | 12       | 2037 | 528,964.12     |
| KAUAI CNTY HAWAII                                  | 350,000.00    | 3.000             | 08       | 2036 | 344,830.00     |
| KELLER TEX INDPT SCH DIST                          | 240,000.00    | 5.000             | 08       | 2023 | 258,172.10     |
| KELLER TEX INDPT SCH DIST                          | 150,000.00    | 5.000             | 08       | 2023 | 161,357.57     |
| KELLER TEX INDPT SCH DIST                          | 310,000.00    | 5.000             | 08       | 2023 | 333,472.30     |
| KELLER TEX INDPT SCH DIST                          | 300,000.00    | 5.000             | 08       | 2023 | 322,715.13     |
| LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY        | 630,000.00    | 5.000             | 08       | 2029 | 678,274.38     |
| LITTLE ROCK ARK SCH DIST                           | 3,000,000.00  | 3.500             | 02       | 2033 | 2,956,294.52   |
| MIDLAND TEX INDPT SCH DIST                         | 500,000.00    | 4.000             | 02       | 2023 | 509,417.54     |
| NEWBURGH CITY N Y                                  | 500,000.00    | 3.124             | 06       | 2035 | 500,000.00     |
| NORTH BRANCH MINN INDPT SCH DIST NO 138            | 1,110,000.00  | 3.000             | 02       | 2033 | 1,098,961.48   |
| OTTUMWA IOWA                                       | 425,000.00    | 3.000             | 05       | 2037 | 423,903.24     |
| PAULDING CNTY GA                                   | 420,000.00    | 3.125             | 02       | 2036 | 418,723.78     |
| PAULDING CNTY GA                                   | 75,000.00     | 3.125             | 02       | 2036 | 74,774.09      |
| PEORIA CNTY ILL SCH DIST NO 150 PEORIA             | 750,000.00    | 4.000             | 01       | 2038 | 768,105.38     |
| PITT CNTY N C                                      | 1,010,000.00  | 3.000             | 04       | 2029 | 1,010,000.00   |
| PORT NEWPORT ORE                                   | 500,000.00    | 3.500             | 01       | 2038 | 500,000.00     |
| PULASKI CNTY ARK SPL SCH DIST                      | 1,390,000.00  | 3.250             | 02       | 2021 | 1,385,090.75   |
| ROCKFORD ILL                                       | 360,000.00    | 4.000             | 12       | 2030 | 411,546.25     |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH D | 340,000.00    | 4.000             | 12       | 2037 | 379,356.79     |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH D | 375,000.00    | 4.000             | 12       | 2038 | 417,140.85     |
| SHERMAN TEX INDPT SCH DIST                         | 250,000.00    | 3.000             | 02       | 2027 | 248,619.08     |
| SOUTH LYON MICH CMNTY SCHS                         | 1,300,000.00  | 4.000             | 05       | 2030 | 1,315,968.87   |
| ST TAMMANY PARISH LA HOSP SVC DIST NO 2            | 395,000.00    | 3.440             | 03       | 2036 | 395,000.00     |
| STERLING HILLS WEST MET DIST COLO                  | 350,000.00    | 5.000             | 12       | 2032 | 388,551.06     |
| TOLEDO OHIO                                        | 1,000,000.00  | 3.250             | 12       | 2028 | 988,276.84     |
| YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST        | 1,000,000.00  | 4.000             | 07       | 2028 | 1,023,291.57   |
| Total Political Subdivisions                       | 29,610,000.00 |                   |          |      | 30,178,361.15  |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 1,740,000.00  | 4.000             | 10       | 2030 | 1,778,310.43   |
| CHARLOTTE N C CTFS PARTN                           | 500,000.00    | 4.000             | 06       | 2025 | 513,445.81     |
| CLIFTON TEX HIGHER ED FIN CORP ED REV              | 1,000,000.00  | 5.000             | 08       | 2029 | 1,078,068.78   |
| ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC REV  | 500,000.00    | 3.607             | 08       | 2040 | 500,000.00     |
| FEDERAL HOME LOAN BANKS                            | 250,000.00    | 3.300             | 12       | 2026 | 249,537.70     |
| FIRESTONE COLO WTR ENTERPRISE REV                  | 325,000.00    | 4.000             | 12       | 2040 | 382,221.43     |
| GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT R   | 530,000.00    | 4.000             | 09       | 2037 | 598,813.72     |
| ILLINOIS FIN AUTH REV                              | 500,000.00    | 4.000             | 03       | 2035 | 502,720.18     |
| KENTUCKY BD DEV CORP CONVENTION FACS REV           | 1,410,000.00  | 5.000             | 09       | 2034 | 1,546,006.96   |

# THE CINCINNATI INDEMNITY COMPANY

| Bonds                                              | Par Value       | Interest Rate (%) | Maturity |      | Amortized Cost  |
|----------------------------------------------------|-----------------|-------------------|----------|------|-----------------|
|                                                    |                 |                   | Mo.      | Year |                 |
| LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV       | 230,000.00      | 2.980             | 01       | 2040 | 230,000.00      |
| LIMESTONE CNTY ALA BRD ED                          | 500,000.00      | 3.000             | 11       | 2026 | 494,722.81      |
| LIMESTONE CNTY ALA BRD ED                          | 300,000.00      | 5.000             | 11       | 2027 | 314,089.40      |
| MARTHAS VINEYARD MASS LD BK REV                    | 400,000.00      | 5.000             | 05       | 2036 | 431,668.21      |
| MUNSTER IND SCH BLDG CORP                          | 500,000.00      | 4.000             | 01       | 2037 | 514,495.63      |
| MUNSTER IND SCH BLDG CORP                          | 1,250,000.00    | 4.000             | 07       | 2035 | 1,266,337.76    |
| NEW JERSEY ECONOMIC DEV AUTH REV                   | 350,000.00      | 5.000             | 06       | 2035 | 370,383.86      |
| NEW JERSEY ST HIGHER ED ASSISTANCE AUTH STUDENT LN | 500,000.00      | 4.000             | 12       | 2034 | 503,148.13      |
| OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATION   | 1,020,000.00    | 4.000             | 09       | 2033 | 1,009,609.93    |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV           | 745,000.00      | 4.000             | 08       | 2036 | 765,469.43      |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV           | 255,000.00      | 4.000             | 08       | 2036 | 262,016.31      |
| PINAL CNTY ARIZ CMNTY COLLEGE DIST REV             | 250,000.00      | 4.000             | 07       | 2036 | 253,569.16      |
| PINAL CNTY ARIZ CMNTY COLLEGE DIST REV             | 315,000.00      | 5.000             | 07       | 2035 | 341,394.33      |
| SPRINGFIELD MASS WTR & SWR COMMN REV               | 600,000.00      | 4.000             | 07       | 2028 | 613,112.70      |
| SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY  | 400,000.00      | 4.000             | 12       | 2035 | 419,995.45      |
| SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY  | 250,000.00      | 4.000             | 12       | 2036 | 261,249.34      |
| UNIVERSITY N C ASHEVILLE REV                       | 550,000.00      | 4.000             | 06       | 2035 | 555,312.69      |
| UNIVERSITY WEST ALA UNIV REVS                      | 250,000.00      | 4.000             | 01       | 2038 | 281,974.28      |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV       | 425,000.00      | 5.000             | 10       | 2033 | 465,326.07      |
| UTAH TRAN AUTH SALES TAX REV                       | 465,000.00      | 5.000             | 06       | 2025 | 503,498.81      |
| UTAH TRAN AUTH SALES TAX REV                       | 35,000.00       | 5.000             | 06       | 2025 | 37,898.18       |
| UTAH TRAN AUTH SALES TAX REV                       | 500,000.00      | 5.000             | 06       | 2025 | 541,396.57      |
| VERMONT ST STUDENT ASSISTANCE CORP ED LN REV       | 315,000.00      | 4.000             | 06       | 2032 | 315,918.46      |
| Total Special Revenue & Special Assess.            | 17,160,000.00   |                   |          |      | 17,901,712.51   |
| APT PIPELINES LTD                                  | 1,500,000.00    | 3.875             | 10       | 2022 | 1,497,155.11    |
| ARCELORMITTAL SA                                   | 2,000,000.00    | 4.250             | 07       | 2029 | 1,982,478.74    |
| ARES FINANCE CO LLC                                | 2,000,000.00    | 4.000             | 10       | 2024 | 1,985,302.41    |
| ARROW ELECTRONICS INC                              | 1,000,000.00    | 4.000             | 04       | 2025 | 995,479.65      |
| BUNGE LIMITED FINANCE CORP                         | 1,000,000.00    | 4.350             | 03       | 2024 | 999,260.73      |
| CAPITAL ONE NA                                     | 1,000,000.00    | 2.150             | 09       | 2022 | 999,739.33      |
| CBRE SERVICES INC                                  | 1,000,000.00    | 4.875             | 03       | 2026 | 995,855.40      |
| CONSTELLATION BRANDS INC                           | 1,000,000.00    | 2.650             | 11       | 2022 | 1,008,968.67    |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV          | 500,000.00      | 1.950             | 09       | 2021 | 499,881.63      |
| EDISON INTERNATIONAL                               | 1,000,000.00    | 5.750             | 06       | 2027 | 1,081,470.57    |
| EPR PROPERTIES                                     | 1,000,000.00    | 4.500             | 04       | 2025 | 998,299.13      |
| FIDELITY NATIONAL INFORMATION SERVICES INC         | 1,000,000.00    | 5.000             | 10       | 2025 | 1,018,263.81    |
| FIRST NATL NEB INC                                 | 1,000,000.00    | 4.375             | 04       | 2028 | 1,000,000.00    |
| INTACT US HOLDINGS INC                             | 1,000,000.00    | 4.600             | 11       | 2022 | 994,425.54      |
| JPMORGAN CHASE & CO                                | 2,000,000.00    | 4.250             | 10       | 2027 | 1,997,529.94    |
| KINROSS GOLD CORP                                  | 2,000,000.00    | 5.125             | 09       | 2021 | 2,003,973.45    |
| MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV     | 500,000.00      | 2.125             | 09       | 2022 | 499,924.80      |
| PATTERSON-UTI ENERGY INC                           | 2,000,000.00    | 3.950             | 02       | 2028 | 1,998,957.22    |
| PENSKE TRUCK LEASING CO LP                         | 1,000,000.00    | 4.875             | 07       | 2022 | 998,843.72      |
| PRIMERICA INC                                      | 1,000,000.00    | 4.750             | 07       | 2022 | 999,714.94      |
| PROASSURANCE CORP                                  | 1,000,000.00    | 5.300             | 11       | 2023 | 1,000,000.00    |
| RPM INTERNATIONAL INC                              | 2,000,000.00    | 4.550             | 03       | 2029 | 1,997,568.56    |
| SERVICE PROPERTIES TRUST                           | 2,000,000.00    | 5.250             | 02       | 2026 | 1,432,487.60    |
| TAPESTRY INC                                       | 1,000,000.00    | 4.250             | 04       | 2025 | 997,424.32      |
| Total Industrial & Misc.                           | 30,500,000.00   |                   |          |      | 29,983,005.26   |
| Total All Bonds                                    | \$78,745,000.00 |                   |          |      | \$79,536,514.97 |
| Total Unrealized Gain/Loss                         |                 |                   |          |      | \$6,848,857.66  |
| Total Fair Value                                   |                 |                   |          |      | \$86,385,372.63 |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                   |               |                      | Mo.      | Year |                   |
| CALIFORNIA ST                                     | 1,500,000.00  | 3.000                | 10       | 2028 | 1,484,662.54      |
| CALIFORNIA ST                                     | 1,000,000.00  | 3.500                | 12       | 2030 | 994,213.75        |
| CALIFORNIA ST                                     | 2,500,000.00  | 4.000                | 09       | 2032 | 2,620,000.87      |
| CALIFORNIA ST                                     | 500,000.00    | 3.000                | 11       | 2040 | 537,010.12        |
| CONNECTICUT ST                                    | 1,000,000.00  | 3.900                | 09       | 2028 | 1,000,000.00      |
| LOUISIANA ST                                      | 2,000,000.00  | 5.000                | 02       | 2027 | 2,109,121.42      |
| MARYLAND ST                                       | 2,000,000.00  | 3.000                | 08       | 2028 | 2,000,000.00      |
| MASSACHUSETTS (COMMONWEALTH OF)                   | 1,000,000.00  | 5.000                | 08       | 2021 | 1,009,114.01      |
| MINNESOTA ST                                      | 45,000.00     | 3.125                | 10       | 2023 | 44,853.46         |
| MINNESOTA ST                                      | 955,000.00    | 3.125                | 10       | 2026 | 950,797.48        |
| WASHINGTON ST                                     | 2,000,000.00  | 5.000                | 01       | 2021 | 2,000,000.00      |
| Total States, Territories & Possessions           | 14,500,000.00 |                      |          |      | 14,749,773.65     |
| ALLENTOWN PA                                      | 1,505,000.00  | 4.660                | 10       | 2031 | 1,505,000.00      |
| ALLENTOWN PA                                      | 500,000.00    | 4.060                | 10       | 2034 | 500,000.00        |
| ALLENTOWN PA                                      | 550,000.00    | 3.960                | 10       | 2032 | 550,000.00        |
| ALLENTOWN PA                                      | 600,000.00    | 4.010                | 10       | 2033 | 600,000.00        |
| ALLENTOWN PA CITY SCH DIST                        | 750,000.00    | 4.000                | 02       | 2036 | 810,472.51        |
| ANTIOCH CALIF UNI SCH DIST                        | 500,000.00    | 3.000                | 08       | 2036 | 504,376.27        |
| ASHLAND WIS SCH DIST                              | 1,030,000.00  | 3.000                | 03       | 2024 | 1,030,000.00      |
| BASTROP TEX INDPT SCH DIST                        | 750,000.00    | 4.000                | 02       | 2035 | 777,670.91        |
| BAYONNE N J                                       | 1,000,000.00  | 3.000                | 07       | 2025 | 994,111.28        |
| BENTON CNTY WASH SCH DIST NO 400 RICHLAND         | 1,000,000.00  | 5.000                | 12       | 2023 | 1,063,306.08      |
| BENTWORTH SCH DIST PA                             | 710,000.00    | 3.000                | 11       | 2032 | 777,281.45        |
| BENTWORTH SCH DIST PA                             | 760,000.00    | 3.000                | 11       | 2033 | 822,777.88        |
| BERKELEY CNTY S C SCH DIST                        | 1,000,000.00  | 3.000                | 03       | 2027 | 986,159.69        |
| BETTENDORF IOWA                                   | 1,170,000.00  | 3.250                | 06       | 2022 | 1,160,656.29      |
| BIRMINGHAM ALA                                    | 375,000.00    | 4.000                | 12       | 2033 | 388,363.79        |
| BIRMINGHAM ALA                                    | 510,000.00    | 4.000                | 12       | 2034 | 526,487.89        |
| BOISE CITY IDAHO INDPT SCH DIST                   | 500,000.00    | 5.000                | 08       | 2036 | 555,259.54        |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SCH | 2,000,000.00  | 3.000                | 12       | 2033 | 1,964,021.65      |
| BRAINTREE MASS                                    | 1,920,000.00  | 3.000                | 06       | 2038 | 1,926,316.44      |
| BRAINTREE MASS                                    | 1,275,000.00  | 3.000                | 06       | 2039 | 1,275,000.00      |
| BRAZOS CNTY TEX                                   | 500,000.00    | 5.000                | 09       | 2021 | 508,659.21        |
| BROOKHAVEN N Y                                    | 1,000,000.00  | 2.000                | 01       | 2023 | 999,027.07        |
| BRYANT ARK SCH DIST NO 25                         | 1,115,000.00  | 3.250                | 02       | 2033 | 1,098,529.59      |
| CALDWELL TEX INDPT SCH DIST                       | 1,885,000.00  | 3.000                | 08       | 2037 | 1,885,000.00      |
| CANYON CNTY IDAHO SCH DIST NO 139                 | 1,250,000.00  | 5.000                | 09       | 2023 | 1,286,234.07      |
| CARROLLTON TEX                                    | 1,160,000.00  | 3.500                | 08       | 2034 | 1,157,463.00      |
| CARROLLTON TEX                                    | 1,125,000.00  | 3.500                | 08       | 2033 | 1,125,930.60      |
| CARSON CITY NEV                                   | 1,500,000.00  | 4.000                | 05       | 2031 | 1,510,781.67      |
| CASTLE OAKS MET DIST NO 3 COLO                    | 615,000.00    | 4.000                | 12       | 2040 | 709,537.07        |
| CHESHIRE CNTY N H                                 | 1,550,000.00  | 3.000                | 10       | 2035 | 1,536,690.10      |
| CHESHIRE CNTY N H                                 | 1,550,000.00  | 3.000                | 10       | 2036 | 1,529,793.29      |
| CHICAGO ILL PK DIST                               | 1,000,000.00  | 4.000                | 01       | 2035 | 1,048,561.63      |
| CHINO VY UNI SCH DIST CALIF                       | 1,000,000.00  | 5.000                | 08       | 2029 | 1,062,931.28      |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS | 1,250,000.00  | 5.000                | 06       | 2034 | 1,384,963.07      |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS | 1,000,000.00  | 5.000                | 06       | 2034 | 1,107,969.98      |
| CLARK CNTY NEV SCH DIST                           | 200,000.00    | 4.000                | 06       | 2039 | 228,189.44        |
| CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD        | 1,000,000.00  | 3.000                | 12       | 2021 | 1,007,567.01      |
| CLINT TEX INDPT SCH DIST                          | 1,430,000.00  | 4.000                | 08       | 2027 | 1,475,259.94      |
| CONESTOGA VALLEY SCH DIST PA                      | 750,000.00    | 3.000                | 02       | 2038 | 755,346.35        |
| CONRAD WEISER AREA SCH DIST PA                    | 2,135,000.00  | 3.000                | 09       | 2033 | 2,132,645.05      |
| COOK CNTY ILL SCH DIST NO 094                     | 905,000.00    | 4.000                | 12       | 2039 | 997,135.82        |
| COOK CNTY ILL SCH DIST NO 094                     | 675,000.00    | 4.000                | 12       | 2038 | 744,739.96        |
| CROOK CNTY ORE SCH DIST                           | 1,015,000.00  | 2.922                | 06       | 2038 | 1,015,000.00      |
| DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HSG   | 1,205,000.00  | 3.000                | 01       | 2029 | 1,196,520.33      |
| DAVENPORT IOWA                                    | 1,610,000.00  | 3.250                | 06       | 2026 | 1,603,727.79      |
| DEARBORN MICH                                     | 1,000,000.00  | 4.130                | 05       | 2035 | 1,000,000.00      |
| DEKALB CNTY ILL                                   | 1,110,000.00  | 3.375                | 01       | 2036 | 1,100,306.09      |
| DEKALB CNTY ILL                                   | 1,075,000.00  | 3.375                | 01       | 2035 | 1,072,020.81      |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| DENVER COLO CITY & CNTY SCH DIST NO 1              | 1,155,000.00 | 5.500                | 12       | 2027 | 1,236,365.25      |
| DESERT CALIF CMNTY COLLEGE DIST                    | 1,100,000.00 | 2.125                | 08       | 2040 | 1,101,410.11      |
| DEXTER MICH CMNTY SCHS                             | 1,000,000.00 | 3.000                | 05       | 2021 | 1,000,000.00      |
| DODGEVILLE WIS SCH DIST                            | 1,215,000.00 | 3.000                | 03       | 2034 | 1,215,000.00      |
| DOUGLAS CNTY NEB SCH DIST NO 001                   | 2,000,000.00 | 6.000                | 12       | 2028 | 2,000,000.00      |
| DOUGLAS CNTY NEB SCH DIST NO 010                   | 1,000,000.00 | 3.125                | 12       | 2033 | 981,833.43        |
| EAST PENNSBORO TWP PA                              | 820,000.00   | 4.000                | 09       | 2038 | 879,378.75        |
| EL PASO CNTY COLO SCH DIST NO 020                  | 1,775,000.00 | 5.000                | 12       | 2035 | 1,971,245.90      |
| ELLSWORTH WIS CMNTY SCH DIST                       | 1,005,000.00 | 3.000                | 04       | 2024 | 1,005,000.00      |
| ELYRIA OHIO                                        | 750,000.00   | 4.000                | 12       | 2037 | 794,314.34        |
| ESCONDIDO CALIF                                    | 1,000,000.00 | 5.000                | 09       | 2030 | 1,074,303.39      |
| FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL    | 1,080,000.00 | 4.000                | 07       | 2036 | 1,121,995.76      |
| FLOWER MOUND TEX                                   | 620,000.00   | 3.000                | 03       | 2038 | 625,593.27        |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151            | 1,000,000.00 | 3.000                | 09       | 2035 | 982,436.26        |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151            | 1,345,000.00 | 3.000                | 09       | 2034 | 1,334,487.72      |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151            | 1,370,000.00 | 3.000                | 09       | 2033 | 1,367,066.37      |
| FORT BEND CNTY TEX MUN UTIL DIST NO 30             | 900,000.00   | 3.000                | 09       | 2034 | 889,997.36        |
| FORT WORTH TEX                                     | 1,000,000.00 | 5.000                | 03       | 2022 | 1,033,840.41      |
| FORT ZUMWALT MO SCH DIST                           | 750,000.00   | 4.000                | 03       | 2023 | 765,933.80        |
| FOWLER CALIF UNI SCH DIST                          | 1,500,000.00 | 3.250                | 08       | 2039 | 1,477,228.23      |
| FRANKLIN CNTY OHIO                                 | 1,000,000.00 | 4.000                | 06       | 2027 | 1,017,886.48      |
| FRANKLIN VA                                        | 1,000,000.00 | 3.400                | 01       | 2039 | 1,000,000.00      |
| FRISCO TEX INDPT SCH DIST                          | 2,000,000.00 | 3.000                | 08       | 2033 | 1,996,187.18      |
| GALVESTON TEX                                      | 1,445,000.00 | 4.000                | 05       | 2036 | 1,513,256.85      |
| GENEVA AREA OHIO CITY SCH DIST                     | 1,000,000.00 | 3.000                | 12       | 2021 | 1,000,000.00      |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1           | 700,000.00   | 4.000                | 07       | 2032 | 741,688.18        |
| GRAND RIVER HOSP DIST COLO                         | 1,000,000.00 | 5.250                | 12       | 2037 | 1,145,270.30      |
| GREENFIELD MASS                                    | 125,000.00   | 4.000                | 03       | 2027 | 127,607.75        |
| GREENFIELD MASS                                    | 1,000,000.00 | 4.000                | 03       | 2027 | 1,020,849.14      |
| HAMDEN CONN                                        | 500,000.00   | 5.000                | 08       | 2033 | 540,577.54        |
| HAMDEN CONN                                        | 450,000.00   | 5.000                | 08       | 2027 | 510,918.94        |
| HARRIS CNTY TEX MUN UTIL DIST NO 374               | 1,000,000.00 | 3.125                | 09       | 2038 | 979,293.04        |
| HARRIS CNTY TEX MUN UTIL DIST NO 433               | 2,250,000.00 | 3.000                | 09       | 2036 | 2,235,982.18      |
| HARRIS CNTY TEX MUN UTIL DIST NO 433               | 500,000.00   | 3.000                | 09       | 2038 | 491,878.91        |
| HOMEWOOD ALA                                       | 2,810,000.00 | 5.000                | 09       | 2034 | 3,056,281.56      |
| HONOLULU HAWAII CITY & CNTY                        | 1,065,000.00 | 4.000                | 09       | 2036 | 1,118,639.12      |
| HONOLULU HAWAII CITY & CNTY                        | 1,600,000.00 | 3.944                | 09       | 2034 | 1,600,000.00      |
| HOT SPRINGS ARK SCH DIST NO 6                      | 1,000,000.00 | 3.000                | 06       | 2031 | 1,000,000.00      |
| HUNTLEY AREA PUB LIBR DIST ILL                     | 1,675,000.00 | 4.000                | 02       | 2036 | 1,792,486.24      |
| HUNTSVILLE ALA                                     | 2,705,000.00 | 3.000                | 05       | 2029 | 2,765,332.56      |
| HUNTSVILLE ALA                                     | 2,230,000.00 | 4.000                | 08       | 2029 | 2,296,792.06      |
| HUNTSVILLE ALA                                     | 155,000.00   | 3.000                | 05       | 2029 | 158,457.13        |
| HUTTO TEX                                          | 1,490,000.00 | 3.850                | 08       | 2034 | 1,490,000.00      |
| JACKSON MISS                                       | 1,490,000.00 | 5.000                | 05       | 2033 | 1,587,694.75      |
| KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST N | 1,000,000.00 | 4.000                | 12       | 2022 | 1,015,940.79      |
| KEYSTONE PA CENT SCH DIST                          | 600,000.00   | 3.000                | 02       | 2035 | 600,000.00        |
| KILLEEN TEX                                        | 1,565,000.00 | 4.000                | 08       | 2023 | 1,590,765.86      |
| KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH  | 1,000,000.00 | 5.000                | 12       | 2022 | 1,054,332.82      |
| KING CNTY WASH SCH DIST NO 405 BELLEVUE            | 3,000,000.00 | 5.000                | 06       | 2021 | 3,016,892.01      |
| LA MESA CALIF                                      | 500,000.00   | 4.000                | 08       | 2032 | 504,475.72        |
| LA PORTE TEX INDPT SCH DIST                        | 1,000,000.00 | 3.375                | 02       | 2031 | 997,868.09        |
| LAINGSBURG MICH CMNTY SCH DIST                     | 470,000.00   | 4.000                | 05       | 2039 | 512,031.32        |
| LAKE HAVASU CITY ARIZ                              | 1,250,000.00 | 5.000                | 07       | 2030 | 1,344,630.19      |
| LAKEWOOD OHIO CITY SCH DIST                        | 375,000.00   | 4.000                | 11       | 2037 | 397,511.24        |
| LAKEWOOD OHIO CITY SCH DIST                        | 955,000.00   | 4.000                | 11       | 2036 | 1,014,152.17      |
| LANCASTER OHIO CITY SCH DIST                       | 2,335,000.00 | 3.232                | 10       | 2038 | 2,335,000.00      |
| LANCASTER TEX INDPT SCH DIST                       | 1,000,000.00 | 5.000                | 02       | 2033 | 1,072,965.07      |
| LANE CNTY ORE SCH DIST NO 052 BETHEL               | 500,000.00   | 3.028                | 06       | 2034 | 500,000.00        |
| LAS VEGAS NEV                                      | 2,390,000.00 | 3.000                | 06       | 2036 | 2,390,000.00      |
| LAUDERHILL FLA                                     | 1,000,000.00 | 3.500                | 01       | 2029 | 988,984.23        |
| LEAVENWORTH CNTY KANS UNI SCH DIST NO 458          | 2,250,000.00 | 4.000                | 09       | 2023 | 2,281,316.66      |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| LEWIS & CLARK CNTY MONT SCH DIST NO 001            | 1,000,000.00 | 4.000                | 07       | 2036 | 1,052,556.00      |
| LEWISVILLE TEX INDPT SCH DIST                      | 1,330,000.00 | 2.000                | 08       | 2022 | 1,330,000.00      |
| LEWISVILLE TEX INDPT SCH DIST                      | 1,000,000.00 | 3.000                | 08       | 2039 | 1,004,075.49      |
| LINCOLN MICH CONS SCH DIST                         | 1,375,000.00 | 4.220                | 05       | 2034 | 1,375,000.00      |
| LINCOLN MICH CONS SCH DIST                         | 1,425,000.00 | 4.270                | 05       | 2035 | 1,425,000.00      |
| LITTLE ROCK ARK SCH DIST                           | 5,000,000.00 | 3.500                | 02       | 2032 | 5,000,206.49      |
| LIVINGSTON PARISH LA SCH DIST NO 4                 | 1,725,000.00 | 3.250                | 05       | 2029 | 1,712,515.87      |
| LIVINGSTON PARISH LA SCH DIST NO 4                 | 1,900,000.00 | 3.125                | 05       | 2028 | 1,884,594.01      |
| LOCKHART TEX INDPT SCH DIST                        | 1,975,000.00 | 4.000                | 08       | 2023 | 2,016,337.21      |
| LONG BEACH N Y CITY SCH DIST                       | 1,000,000.00 | 4.000                | 04       | 2023 | 1,020,131.64      |
| LONG PRAIRIE MINN                                  | 640,000.00   | 4.000                | 02       | 2035 | 641,517.91        |
| LONG PRAIRIE MINN                                  | 500,000.00   | 4.000                | 02       | 2033 | 503,475.02        |
| LOVINGTON N MEX MUN SCH DIST NO 001                | 2,000,000.00 | 3.150                | 09       | 2026 | 2,000,000.00      |
| LYNN CITY OF                                       | 1,285,000.00 | 3.000                | 06       | 2027 | 1,275,499.93      |
| MACON CNTY ILL SCH DIST NO 061 DECATUR             | 635,000.00   | 4.000                | 01       | 2035 | 697,382.99        |
| MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO  | 2,000,000.00 | 5.000                | 12       | 2030 | 2,323,951.16      |
| MADISON CNTY IDAHO SCH DIST NO 321 REXBURG         | 300,000.00   | 3.000                | 09       | 2037 | 292,651.92        |
| MANTECA CALIF UNI SCH DIST                         | 1,200,000.00 | 5.000                | 08       | 2031 | 1,286,648.45      |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 550,000.00   | 5.000                | 07       | 2036 | 616,236.60        |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 1,470,000.00 | 4.000                | 07       | 2027 | 1,506,192.44      |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN  | 1,250,000.00 | 4.000                | 07       | 2035 | 1,368,634.90      |
| MARION CNTY W VA BRD ED                            | 1,430,000.00 | 4.000                | 05       | 2021 | 1,432,662.71      |
| MARYLAND NATL CAP PK & PLANNING COMMN PRINCE GEOR  | 1,410,000.00 | 3.000                | 01       | 2028 | 1,401,172.51      |
| MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH MA | 1,535,000.00 | 5.000                | 12       | 2025 | 1,598,399.05      |
| MC KINNEY TEX                                      | 1,220,000.00 | 3.000                | 08       | 2033 | 1,225,105.57      |
| MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH D | 670,000.00   | 5.000                | 12       | 2034 | 726,519.87        |
| MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH D | 2,820,000.00 | 5.000                | 12       | 2033 | 3,066,890.01      |
| MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF            | 750,000.00   | 5.000                | 08       | 2029 | 808,765.97        |
| MERCED CALIF CMNTY COLLEGE DIST                    | 1,000,000.00 | 3.250                | 08       | 2030 | 978,969.07        |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN   | 2,000,000.00 | 5.000                | 07       | 2021 | 2,000,000.00      |
| MIAMI CNTY KANS UNI SCH DIST NO 368                | 500,000.00   | 5.000                | 09       | 2021 | 506,218.17        |
| MIDLAND TEX INDPT SCH DIST                         | 45,000.00    | 5.000                | 02       | 2023 | 46,404.50         |
| MIDLAND TEX INDPT SCH DIST                         | 455,000.00   | 5.000                | 02       | 2022 | 469,201.07        |
| MONROE LA SPL SCH DIST                             | 995,000.00   | 3.000                | 03       | 2025 | 995,000.00        |
| MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST        | 2,000,000.00 | 3.000                | 08       | 2034 | 1,991,093.58      |
| MOUNT HOREB WIS AREA SCH DIST                      | 2,105,000.00 | 3.250                | 03       | 2036 | 2,073,410.33      |
| MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CNTY    | 1,525,000.00 | 3.250                | 04       | 2024 | 1,551,398.15      |
| NEW BREMEN OHIO LOC SCH DIST                       | 535,000.00   | 4.000                | 12       | 2036 | 554,109.93        |
| NORTH CENT TECHNICAL COLLEGE DIST WIS              | 1,000,000.00 | 2.250                | 09       | 2022 | 998,388.51        |
| NORTH DAVIS SWR DIST UTAH                          | 1,000,000.00 | 3.000                | 03       | 2023 | 1,019,781.35      |
| NORTH EAST INDPT SCH DIST TEX                      | 2,500,000.00 | 4.000                | 08       | 2033 | 2,599,814.36      |
| NORTH LAS VEGAS NEV                                | 1,000,000.00 | 3.000                | 06       | 2036 | 993,844.44        |
| NORTH LITTLE ROCK ARK SCH DIST NO 1                | 1,000,000.00 | 3.000                | 02       | 2031 | 998,212.09        |
| NORTH READING MASS                                 | 1,530,000.00 | 4.000                | 05       | 2027 | 1,568,825.60      |
| NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 622 | 2,000,000.00 | 3.000                | 02       | 2039 | 2,020,464.00      |
| NORTHAMPTON CNTY PA                                | 1,000,000.00 | 3.000                | 10       | 2022 | 1,011,578.44      |
| NORTHERN TIOGA SCH DIST PA                         | 500,000.00   | 4.000                | 04       | 2034 | 516,176.76        |
| NORTHSIDE TEX INDPT SCH DIST                       | 1,760,000.00 | 5.000                | 06       | 2028 | 1,840,136.27      |
| OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS    | 1,145,000.00 | 4.460                | 06       | 2033 | 1,145,000.00      |
| OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS    | 835,000.00   | 4.720                | 06       | 2038 | 835,000.00        |
| OTTUMWA IOWA                                       | 450,000.00   | 3.000                | 05       | 2038 | 446,379.17        |
| PARKER COLO WTR & SANTN DIST                       | 1,000,000.00 | 4.000                | 08       | 2023 | 1,029,601.62      |
| PASADENA TEX                                       | 900,000.00   | 5.000                | 02       | 2022 | 900,000.00        |
| PASADENA TEX                                       | 865,000.00   | 4.000                | 02       | 2034 | 889,805.18        |
| PAULDING CNTY GA                                   | 575,000.00   | 3.500                | 02       | 2035 | 590,237.75        |
| PELL CITY ALA                                      | 1,285,000.00 | 3.000                | 02       | 2028 | 1,259,223.41      |
| PELL CITY ALA                                      | 455,000.00   | 3.000                | 02       | 2025 | 446,160.91        |
| PEMBROKE PINES FLA                                 | 1,000,000.00 | 4.000                | 09       | 2030 | 1,022,611.27      |
| PFLUGERVILLE TEX INDPT SCH DIST                    | 2,000,000.00 | 4.000                | 08       | 2021 | 2,005,375.45      |
| PHOENIX ARIZ                                       | 1,000,000.00 | 4.000                | 07       | 2027 | 1,031,311.20      |
| PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK       | 750,000.00   | 4.000                | 12       | 2023 | 778,037.70        |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL              | 1,000,000.00 | 4.000                | 07       | 2030 | 1,018,114.58      |
| PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER     | 400,000.00   | 4.000                | 07       | 2036 | 429,444.36        |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA            | 1,500,000.00 | 4.000                | 07       | 2034 | 1,577,027.70      |
| PINE-RICHLAND SCH DIST PA                          | 250,000.00   | 4.000                | 03       | 2037 | 293,487.49        |
| PITTSBURGH PA                                      | 500,000.00   | 5.000                | 09       | 2035 | 547,002.76        |
| PLYMOUTH MASS                                      | 2,655,000.00 | 3.375                | 05       | 2037 | 2,610,781.68      |
| PORT CLINTON OHIO CITY SCH DIST                    | 1,565,000.00 | 4.000                | 06       | 2023 | 1,590,961.12      |
| PORT ST LUCIE FLA                                  | 2,360,000.00 | 4.000                | 07       | 2030 | 2,423,575.70      |
| PORTAGE MICH PUB SCHS                              | 1,000,000.00 | 4.000                | 11       | 2037 | 1,087,033.31      |
| PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL      | 1,000,000.00 | 4.000                | 12       | 2023 | 1,028,808.42      |
| PULASKI CNTY ARK SPL SCH DIST                      | 2,000,000.00 | 3.375                | 02       | 2021 | 1,987,296.09      |
| READING PA SCH DIST                                | 2,000,000.00 | 5.000                | 02       | 2030 | 2,097,626.73      |
| REEDY CREEK IMPT DIST FLA                          | 1,000,000.00 | 5.000                | 06       | 2022 | 1,022,873.51      |
| RIO GRANDE CITY TEX                                | 510,000.00   | 4.000                | 02       | 2040 | 577,875.31        |
| RIO GRANDE CITY TEX                                | 750,000.00   | 4.000                | 02       | 2039 | 851,074.53        |
| ROCK ISLAND CNTY ILL MET ARPT AUTH REV             | 1,620,000.00 | 3.000                | 12       | 2030 | 1,752,782.07      |
| ROSEVILLE MINN INDPT SCH DIST NO 623               | 3,385,000.00 | 4.000                | 02       | 2035 | 3,564,246.06      |
| ROWLETT TEX                                        | 1,230,000.00 | 3.000                | 02       | 2037 | 1,239,525.99      |
| ROWLETT TEX                                        | 1,270,000.00 | 3.000                | 02       | 2038 | 1,276,497.40      |
| SAGINAW CNTY MICH                                  | 500,000.00   | 3.000                | 12       | 2040 | 529,044.57        |
| SAN DIEGO CALIF UNI SCH DIST                       | 2,500,000.00 | 3.250                | 07       | 2028 | 2,510,423.12      |
| SANGER CALIF UNI SCH DIST                          | 1,000,000.00 | 3.000                | 08       | 2027 | 988,190.90        |
| SANTA MONICA CALIF CMNTY COLLEGE DIST              | 2,850,000.00 | 3.650                | 08       | 2037 | 2,850,000.00      |
| SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST        | 2,000,000.00 | 4.000                | 02       | 2029 | 2,034,836.34      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA     | 2,000,000.00 | 6.220                | 10       | 2028 | 2,000,000.00      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 262             | 1,000,000.00 | 4.000                | 09       | 2030 | 1,027,878.04      |
| SEDGWICK CNTY KANS UNI SCH DIST NO 267             | 2,690,000.00 | 3.000                | 11       | 2037 | 2,665,315.25      |
| SHAKOPEE MINN INDPT SCH DIST NO 720                | 1,000,000.00 | 4.000                | 02       | 2022 | 1,001,542.07      |
| SHALER PA AREA SCH DIST                            | 1,500,000.00 | 5.000                | 09       | 2038 | 1,752,159.92      |
| SIMI VALLEY CALIF UNI SCH DIST                     | 500,000.00   | 3.000                | 08       | 2037 | 503,853.09        |
| SIOUX FALLS S D SCH DIST NO 49-5                   | 1,000,000.00 | 4.000                | 01       | 2022 | 1,006,623.44      |
| SOLANO CALIF CMNTY COLLEGE DIST                    | 2,000,000.00 | 5.000                | 08       | 2031 | 2,151,399.27      |
| SOUTH BRUNSWICK TWP N J BRD ED                     | 1,190,000.00 | 4.000                | 08       | 2035 | 1,231,039.73      |
| SOUTH-WESTERN CITY SCH DIST OHIO FRANKLIN & PICKWA | 500,000.00   | 4.000                | 12       | 2022 | 510,636.19        |
| SOUTHAMPTON TOWN N Y                               | 2,315,000.00 | 4.000                | 09       | 2023 | 2,327,200.32      |
| SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO 30 | 2,530,000.00 | 4.000                | 12       | 2036 | 2,612,437.85      |
| SPRING TEX INDPT SCH DIST                          | 1,000,000.00 | 5.000                | 08       | 2026 | 1,064,296.01      |
| SPRING VY WIS SCH DIST                             | 500,000.00   | 3.000                | 03       | 2037 | 500,837.69        |
| SPRING VY WIS SCH DIST                             | 400,000.00   | 3.000                | 03       | 2036 | 401,566.98        |
| SPRINGFIELD MO SCH DIST NO R 12                    | 3,000,000.00 | 3.000                | 03       | 2038 | 2,971,981.47      |
| ST CHARLES ILL                                     | 1,225,000.00 | 3.000                | 12       | 2036 | 1,220,518.01      |
| ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE     | 2,300,000.00 | 3.250                | 03       | 2029 | 2,278,790.18      |
| ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY         | 2,070,000.00 | 4.000                | 04       | 2033 | 2,118,124.26      |
| ST MARTIN PARISH LA                                | 1,035,000.00 | 5.000                | 03       | 2035 | 1,134,330.75      |
| ST MARTIN PARISH LA                                | 1,090,000.00 | 5.000                | 03       | 2036 | 1,192,065.02      |
| ST MARTIN PARISH LA HOSP SVC DIST NO 2             | 785,000.00   | 5.000                | 03       | 2034 | 861,153.66        |
| ST TAMMANY PARISH WIDE SCH DIST NO 12 LA           | 670,000.00   | 3.125                | 03       | 2037 | 665,334.66        |
| STETSON RIDGE MET DIST NO 3 COLO                   | 725,000.00   | 3.000                | 12       | 2040 | 721,747.40        |
| SUN PRAIRIE WIS AREA SCH DIST                      | 2,000,000.00 | 3.000                | 03       | 2038 | 2,012,835.95      |
| TEMPE ARIZ                                         | 1,000,000.00 | 3.500                | 07       | 2030 | 1,000,416.95      |
| TRAVIS CNTY TEX MUN UTIL DIST NO 4                 | 500,000.00   | 4.000                | 09       | 2034 | 509,427.54        |
| TRUSSVILLE ALA                                     | 1,095,000.00 | 4.000                | 08       | 2034 | 1,135,576.78      |
| TYLER TEX INDPT SCH DIST                           | 500,000.00   | 4.000                | 02       | 2030 | 519,435.05        |
| UNIFIED GOVERNMENT OF GREELEY                      | 300,000.00   | 5.000                | 12       | 2037 | 324,945.25        |
| UNION CNTY ORE SCH DIST NO 001 LA GRANDE           | 1,115,000.00 | 4.000                | 06       | 2025 | 1,154,611.41      |
| VAN DYKE MICH PUB SCHS                             | 1,000,000.00 | 4.000                | 05       | 2037 | 1,082,407.15      |
| VENICE FLA                                         | 500,000.00   | 3.500                | 02       | 2035 | 502,997.25        |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 2,000,000.00 | 3.000                | 08       | 2034 | 1,973,587.70      |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 1,000,000.00 | 4.000                | 06       | 2022 | 1,027,052.27      |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 2,000,000.00 | 3.125                | 06       | 2024 | 1,998,355.65      |
| WAYNE-WESTLAND CMNTY SCHS MICH                     | 920,000.00   | 4.000                | 11       | 2035 | 989,444.08        |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|----------------|----------------------|----------|------|-------------------|
|                                                    |                |                      | Mo.      | Year |                   |
| WEBER SCH DIST UTAH                                | 1,130,000.00   | 4.000                | 06       | 2026 | 1,137,064.57      |
| WELLS-OGUNQUIT CMNTY SCH DIST ME                   | 1,000,000.00   | 3.000                | 11       | 2029 | 987,027.99        |
| WENTZVILLE MO SCH DIST NO R 04                     | 1,250,000.00   | 4.000                | 03       | 2028 | 1,292,398.35      |
| WEST KERN CMNTY COLLEGE DIST CALIF                 | 2,000,000.00   | 3.500                | 11       | 2031 | 1,998,270.43      |
| WESTERN WIS TECHNICAL COLLEGE DIST WIS             | 1,400,000.00   | 3.000                | 04       | 2033 | 1,388,579.95      |
| WESTMINSTER CALIF SCH DIST                         | 2,000,000.00   | 3.000                | 08       | 2032 | 1,984,472.04      |
| WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM       | 1,500,000.00   | 3.500                | 12       | 2034 | 1,504,711.41      |
| WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN           | 1,200,000.00   | 3.000                | 12       | 2035 | 1,190,105.83      |
| WILKINSBURG BORO PA SCH DIST                       | 1,165,000.00   | 3.000                | 05       | 2034 | 1,161,130.78      |
| WILL CNTY ILL SCH DIST NO 88 A RICHLAND            | 425,000.00     | 3.020                | 01       | 2030 | 425,000.00        |
| WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER SPR | 3,150,000.00   | 3.000                | 09       | 2034 | 3,118,715.20      |
| YAMHILL CNTY ORE SCH DIST NO 040                   | 1,725,000.00   | 4.000                | 06       | 2034 | 1,855,176.48      |
| Total Political Subdivisions                       | 299,630,000.00 |                      |          |      | 306,446,169.32    |
| AIKEN CNTY S C CONS SCH DIST SPL OBLIG             | 2,610,000.00   | 3.000                | 06       | 2036 | 2,581,351.38      |
| ALABAMA ST PUB SCH & COLLEGE AUTH                  | 2,685,000.00   | 3.000                | 06       | 2029 | 2,639,860.62      |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 420,000.00     | 4.000                | 12       | 2039 | 475,395.72        |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 695,000.00     | 4.000                | 12       | 2038 | 789,284.21        |
| ALBUQUERQUE N MEX GROSS RCPTS TAX REV              | 1,035,000.00   | 4.000                | 07       | 2031 | 1,055,511.38      |
| ALBUQUERQUE N MEX GROSS RCPTS TAX REV              | 1,000,000.00   | 4.000                | 07       | 2030 | 1,024,423.77      |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                 | 1,000,000.00   | 4.000                | 06       | 2034 | 1,029,697.13      |
| ARIZONA INDL DEV AUTH STUDENT HSG REV              | 250,000.00     | 4.000                | 06       | 2034 | 268,461.14        |
| ASCENSION PARISH LA REV                            | 750,000.00     | 4.000                | 08       | 2032 | 783,188.69        |
| ATLANTA GA WTR & WASTEWTR REV                      | 1,000,000.00   | 5.000                | 11       | 2029 | 1,080,261.34      |
| BALL ST UNIV IND UNIV REVS                         | 750,000.00     | 4.000                | 07       | 2037 | 817,030.19        |
| BALTIMORE MD REV                                   | 1,000,000.00   | 5.000                | 01       | 2024 | 1,045,273.06      |
| BALTIMORE MD REV                                   | 2,000,000.00   | 5.000                | 01       | 2024 | 2,098,719.75      |
| BILLINGS MONT SWR SYS REV                          | 625,000.00     | 4.000                | 07       | 2035 | 643,361.34        |
| BIRMINGHAM ALA ARPT AUTH ARPT REV                  | 350,000.00     | 4.000                | 07       | 2035 | 396,361.80        |
| BIRMINGHAM ALA WTRWKS BRD WTR REV                  | 1,350,000.00   | 3.250                | 01       | 2030 | 1,331,254.43      |
| BOSSIER CITY LA UTILS REV                          | 2,000,000.00   | 4.000                | 10       | 2030 | 2,042,604.24      |
| BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV       | 425,000.00     | 4.000                | 07       | 2040 | 476,314.12        |
| BRUNSWICK CNTY N C ENTERPRISE SYS REV              | 1,000,000.00   | 4.000                | 04       | 2030 | 1,019,555.58      |
| BUNCOMBE CNTY N C LTD OBLIG                        | 1,250,000.00   | 5.000                | 06       | 2033 | 1,352,659.38      |
| BUNCOMBE CNTY N C LTD OBLIG                        | 450,000.00     | 3.000                | 06       | 2038 | 459,253.99        |
| CALIFORNIA HEALTH FACS FING AUTH REV               | 750,000.00     | 4.000                | 11       | 2040 | 828,626.89        |
| CALIFORNIA MUN FIN AUTH REV                        | 500,000.00     | 4.000                | 12       | 2039 | 552,089.53        |
| CALIFORNIA ST UNIV REV                             | 2,470,000.00   | 2.965                | 11       | 2039 | 2,470,000.00      |
| CAMDEN CNTY N J IMPT AUTH REV                      | 825,000.00     | 4.000                | 01       | 2037 | 857,716.54        |
| CAPE CORAL FLA SPL OBLIG REV                       | 1,590,000.00   | 5.000                | 10       | 2034 | 1,764,425.35      |
| CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS      | 1,995,000.00   | 5.000                | 07       | 2030 | 2,125,379.29      |
| CENTRAL UTAH WTR CONSERVANCY DIST WTR REV          | 1,715,000.00   | 4.000                | 10       | 2038 | 1,785,911.95      |
| CHARLOTTE N C CTFS PARTN                           | 1,000,000.00   | 4.000                | 06       | 2038 | 1,088,610.62      |
| CHICAGO ILL O HARE INTL ARPT REV                   | 1,000,000.00   | 5.000                | 01       | 2035 | 1,102,723.67      |
| CITY OF SAN ANTONIO TEXAS                          | 2,500,000.00   | 4.000                | 05       | 2034 | 2,557,826.53      |
| CLAYTON N MEX JAIL PROJ REV                        | 1,000,000.00   | 5.000                | 11       | 2029 | 1,064,739.47      |
| CLIFTON TEX HIGHER ED FIN CORP ED REV              | 2,660,000.00   | 4.000                | 08       | 2034 | 2,735,585.13      |
| COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE PU    | 1,385,000.00   | 4.000                | 06       | 2035 | 1,412,239.79      |
| COLORADO SCH MINES INSTL ENTERPRISE REV            | 500,000.00     | 4.000                | 12       | 2036 | 525,575.17        |
| COLORADO WTR RES & PWR DEV AUTH WTR RES REV        | 500,000.00     | 3.000                | 06       | 2040 | 500,000.00        |
| COLUMBIA S C WTRWKS & SWR SYS REV                  | 1,000,000.00   | 4.000                | 02       | 2033 | 1,030,468.34      |
| COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHARGE   | 1,000,000.00   | 3.919                | 12       | 2034 | 1,000,000.00      |
| COMMISSIONER OF IRON RANGE RES & REHABILITATION MI | 1,515,000.00   | 3.000                | 10       | 2023 | 1,515,000.00      |
| CONWAY ARK SALES & USE TAX REV                     | 1,000,000.00   | 4.500                | 05       | 2030 | 1,030,576.35      |
| COOSA VY WTR SUPPLY DIST INC ALA WTR REV           | 1,000,000.00   | 2.000                | 10       | 2039 | 983,033.14        |
| CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV     | 2,180,000.00   | 3.125                | 02       | 2033 | 2,148,904.65      |
| DAHLONEGA GA WTR & SEW REV                         | 750,000.00     | 3.400                | 09       | 2031 | 738,120.58        |
| DELAWARE ST HEALTH FACS AUTH REV                   | 1,175,000.00   | 3.375                | 07       | 2037 | 1,159,634.72      |
| DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTRU | 2,000,000.00   | 3.500                | 06       | 2027 | 2,000,000.00      |
| EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPAHO | 600,000.00     | 4.000                | 11       | 2028 | 616,014.86        |
| EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCPTS  | 400,000.00     | 4.000                | 12       | 2040 | 449,768.14        |



# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| EL CENTRO CALIF FING AUTH WASTEWATER REV           | 1,200,000.00 | 5.000                | 10       | 2029 | 1,276,539.51      |
| ERIE COLO WTR ENTERPRISE REV                       | 680,000.00   | 3.250                | 12       | 2032 | 670,745.79        |
| ERIE PA WTR AUTH WTR REV                           | 1,675,000.00 | 4.000                | 12       | 2034 | 1,721,821.99      |
| EVERETT WASH WTR & SWR REV                         | 1,605,000.00 | 3.125                | 12       | 2032 | 1,583,815.39      |
| EVERETT WASH WTR & SWR REV                         | 2,175,000.00 | 3.200                | 12       | 2033 | 2,150,205.71      |
| FAIRFIELD SCH BLDG CORP IND                        | 1,590,000.00 | 3.000                | 07       | 2022 | 1,602,717.10      |
| FARGO N D ANNUAL APPROPRIATION                     | 685,000.00   | 4.260                | 05       | 2033 | 685,000.00        |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,000,000.00 | 2.375                | 03       | 2023 | 997,387.29        |
| FISHERS IND ECONOMIC DEV REV                       | 1,210,000.00 | 4.500                | 08       | 2034 | 1,226,458.62      |
| FLORIDA ST DEPT TRANSN FING CORP REV               | 1,420,000.00 | 4.000                | 07       | 2033 | 1,456,958.82      |
| FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV  | 1,050,000.00 | 3.250                | 05       | 2033 | 1,030,141.61      |
| FORT MYERS FLA CAP IMPT REV                        | 635,000.00   | 4.520                | 12       | 2033 | 635,000.00        |
| GRAND JUNCTION COLO CTFS PARTN                     | 870,000.00   | 4.000                | 12       | 2037 | 947,546.61        |
| GRAND JUNCTION COLO CTFS PARTN                     | 600,000.00   | 4.000                | 12       | 2038 | 651,024.50        |
| GREEN BAY WIS WTR SYS REV                          | 1,425,000.00 | 3.500                | 11       | 2029 | 1,435,201.92      |
| GREENE CNTY MO CTFS PARTN                          | 750,000.00   | 4.000                | 09       | 2033 | 780,628.01        |
| GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV    | 1,600,000.00 | 5.000                | 07       | 2035 | 1,760,366.57      |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 1,630,000.00 | 4.000                | 08       | 2023 | 1,662,090.16      |
| HART CNTY KY SCH DIST FIN CORP SCH BLDG REV        | 1,730,000.00 | 3.500                | 05       | 2036 | 1,709,802.15      |
| HENRICO CNTY VA WTR & SWR REV                      | 1,615,000.00 | 3.000                | 05       | 2039 | 1,617,368.34      |
| HIGH PT N C COMBINED ENTERPRISE SYS REV            | 750,000.00   | 3.000                | 11       | 2033 | 748,422.07        |
| HILLSDALE OHIO LOC SCH DIST CTFS PARTN             | 750,000.00   | 4.000                | 12       | 2040 | 872,506.95        |
| HILTON HEAD IS S C SPL OBLIG                       | 640,000.00   | 3.200                | 06       | 2036 | 640,000.00        |
| HILTON HEAD IS S C SPL OBLIG                       | 805,000.00   | 3.050                | 06       | 2034 | 805,000.00        |
| HOLLYWOOD FLA CAP IMPT REV                         | 2,000,000.00 | 3.000                | 07       | 2031 | 1,989,207.64      |
| IDAHO BD BK AUTH REV                               | 1,100,000.00 | 5.000                | 09       | 2023 | 1,157,755.56      |
| ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV          | 700,000.00   | 3.980                | 10       | 2035 | 700,000.00        |
| ILLINOIS FIN AUTH REV                              | 1,250,000.00 | 3.000                | 12       | 2037 | 1,288,648.85      |
| INDIANA FIN AUTH HOSP REV                          | 1,725,000.00 | 4.467                | 11       | 2033 | 1,725,000.00      |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV         | 1,000,000.00 | 4.000                | 11       | 2024 | 1,028,324.87      |
| JACKSON CNTY GA INDL DEV AUTH REV                  | 605,000.00   | 4.000                | 05       | 2035 | 599,732.92        |
| JACKSON CNTY GA INDL DEV AUTH REV                  | 760,000.00   | 3.900                | 05       | 2034 | 750,592.31        |
| JEA FLA WTR & SWR SYS REV                          | 1,395,000.00 | 4.000                | 10       | 2040 | 1,626,835.69      |
| JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN        | 800,000.00   | 4.000                | 08       | 2040 | 937,375.67        |
| JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV   | 1,150,000.00 | 2.000                | 07       | 2022 | 1,147,125.89      |
| JEFFERSON LA SALES TAX DIST SPL SALES TAX REV      | 1,000,000.00 | 5.000                | 12       | 2035 | 1,090,156.40      |
| JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV    | 2,220,000.00 | 3.000                | 02       | 2028 | 2,205,914.78      |
| KANSAS ST DEV FIN AUTH REV                         | 2,000,000.00 | 5.000                | 05       | 2029 | 2,088,451.03      |
| KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV  | 530,000.00   | 3.835                | 06       | 2034 | 530,000.00        |
| KENTUCKY ST PPTY & BLDGS COMMN REVS                | 250,000.00   | 4.000                | 11       | 2038 | 273,910.50        |
| KNOXVILLE TENN ELEC REV                            | 1,305,000.00 | 3.000                | 07       | 2035 | 1,289,785.20      |
| KNOXVILLE TENN ELEC REV                            | 1,070,000.00 | 3.000                | 07       | 2036 | 1,052,961.91      |
| KOKOMO IND LOC INCOME TAX REV                      | 1,260,000.00 | 5.000                | 07       | 2038 | 1,583,001.84      |
| KOKOMO IND LOC INCOME TAX REV                      | 1,030,000.00 | 5.000                | 01       | 2040 | 1,285,934.55      |
| LAFAYETTE IND LOC INCOME TAX REV                   | 1,000,000.00 | 3.125                | 12       | 2038 | 987,031.43        |
| LAFAYETTE LA PUB PWR AUTH ELEC REV                 | 1,000,000.00 | 5.000                | 11       | 2031 | 1,077,656.07      |
| LAFAYETTE LA PUB PWR AUTH ELEC REV                 | 375,000.00   | 4.000                | 11       | 2023 | 386,364.36        |
| LAFAYETTE LA PUB PWR AUTH ELEC REV                 | 375,000.00   | 5.000                | 11       | 2022 | 394,223.42        |
| LAS VEGAS NEV CONVENTION & VISITORS AUTH REV       | 1,000,000.00 | 4.000                | 07       | 2033 | 1,057,087.46      |
| LAWRENCE KANS HOSP REV                             | 1,000,000.00 | 4.000                | 07       | 2035 | 1,014,915.63      |
| LEHI UTAH SALES TAX REV                            | 720,000.00   | 4.000                | 06       | 2037 | 776,982.46        |
| LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PART | 1,750,000.00 | 3.000                | 07       | 2034 | 1,732,746.08      |
| LITTLE ROCK ARK SWR REV                            | 2,000,000.00 | 3.250                | 10       | 2030 | 1,975,344.66      |
| LYNWOOD CALIF UTIL AUTH ENTERPRISE REV             | 2,000,000.00 | 4.000                | 06       | 2035 | 2,140,974.17      |
| MADISON WIS SWR SYS REV                            | 1,000,000.00 | 4.000                | 12       | 2029 | 1,018,476.78      |
| MAINE MUN BD BK                                    | 3,740,000.00 | 3.000                | 11       | 2037 | 3,676,643.32      |
| MANATEE CNTY FLA SCH DIST SALES TAX REV            | 1,250,000.00 | 5.000                | 10       | 2032 | 1,361,673.58      |
| MARANA ARIZ PLEDGED EXCISE TAX REV                 | 700,000.00   | 4.000                | 07       | 2036 | 710,844.71        |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV            | 200,000.00   | 5.000                | 07       | 2037 | 222,828.48        |
| MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,595,000.00 | 3.000                | 04       | 2028 | 1,584,731.15      |
| MARTHAS VINEYARD MASS LD BK REV                    | 500,000.00   | 5.000                | 05       | 2035 | 540,468.20        |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                    |              |                      | Mo.      | Year |                   |
| MARTIN CNTY FLA HALF-CENT SALES TAX REV            | 1,000,000.00 | 4.000                | 07       | 2038 | 1,089,427.73      |
| MARYLAND ST DEPT TRANSN CONS TRANSN                | 2,000,000.00 | 3.250                | 12       | 2025 | 1,995,506.95      |
| MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 2,000,000.00 | 4.000                | 12       | 2027 | 2,041,572.20      |
| MEDFORD ORE HOSP FACS AUTH REV                     | 200,000.00   | 4.000                | 08       | 2039 | 228,084.16        |
| MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV        | 1,000,000.00 | 5.000                | 07       | 2034 | 1,106,461.27      |
| MIAMI FLA SPL OBLIG                                | 3,000,000.00 | 4.592                | 01       | 2033 | 3,000,000.00      |
| MICHIGAN FIN AUTH REV                              | 575,000.00   | 4.000                | 06       | 2039 | 659,724.33        |
| MICHIGAN FIN AUTH REV                              | 500,000.00   | 4.000                | 06       | 2038 | 575,509.03        |
| MINNEHAHA CNTY S D CTFS PARTN                      | 2,110,000.00 | 3.000                | 12       | 2035 | 2,050,416.24      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000.00 | 4.000                | 12       | 2032 | 1,047,751.15      |
| MISSISSIPPI DEV BK SPL OBLIG                       | 450,000.00   | 4.000                | 04       | 2036 | 479,258.78        |
| MONROE CNTY GA PUB FACS AUTH REV                   | 500,000.00   | 4.000                | 06       | 2040 | 567,937.80        |
| MONROE CNTY GA PUB FACS AUTH REV                   | 500,000.00   | 4.000                | 06       | 2038 | 570,655.01        |
| MONROE CNTY GA PUB FACS AUTH REV                   | 500,000.00   | 4.000                | 06       | 2039 | 569,294.12        |
| MONROE CNTY N Y INDL DEV CORP REV                  | 1,000,000.00 | 3.750                | 10       | 2037 | 984,020.36        |
| MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR S    | 1,000,000.00 | 5.000                | 03       | 2022 | 1,034,304.55      |
| MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG REV | 2,245,000.00 | 5.000                | 04       | 2033 | 2,398,720.77      |
| MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 1,190,000.00 | 3.250                | 09       | 2029 | 1,181,144.00      |
| MORGAN CNTY ALA BRD ED SCH TAX WTS                 | 1,000,000.00 | 4.000                | 03       | 2038 | 1,094,891.23      |
| MORGANTOWN W VA COMB UTIL SYS REV                  | 1,000,000.00 | 4.000                | 12       | 2032 | 1,017,945.07      |
| MOUNT DORA FLA FIRE PROTN ASSMT REV                | 1,315,000.00 | 3.750                | 05       | 2035 | 1,296,264.09      |
| MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV          | 300,000.00   | 4.000                | 12       | 2040 | 340,697.99        |
| MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV          | 275,000.00   | 4.000                | 12       | 2039 | 313,347.69        |
| MUSCATINE IOWA PWR & WTR WTR REV                   | 1,470,000.00 | 4.000                | 12       | 2037 | 1,515,857.72      |
| NEW ALBANY FLOYD CNTY IND SCH BLDG CORP            | 1,235,000.00 | 4.000                | 07       | 2028 | 1,262,276.39      |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT HSC | 500,000.00   | 5.000                | 04       | 2037 | 529,622.94        |
| NEW JERSEY ST TRANSN TR FD AUTH                    | 2,000,000.00 | 5.000                | 06       | 2034 | 2,144,835.58      |
| NEW MEXICO FIN AUTH ST TRANSN REV                  | 1,250,000.00 | 5.000                | 06       | 2027 | 1,322,980.96      |
| NEW ORLEANS LA SEW SVC REV                         | 200,000.00   | 5.000                | 06       | 2033 | 213,182.10        |
| NEW ORLEANS LA WTR REV                             | 250,000.00   | 5.000                | 12       | 2033 | 267,611.23        |
| NEW YORK ST URBAN DEV CORP REV                     | 3,000,000.00 | 3.900                | 03       | 2033 | 2,997,780.48      |
| NEWBERRY S C COMBINED PUB UTIL REV                 | 1,805,000.00 | 3.125                | 04       | 2027 | 1,784,264.44      |
| NEWBERRY S C COMBINED PUB UTIL REV                 | 1,860,000.00 | 3.250                | 04       | 2028 | 1,831,615.88      |
| NOBLESVILLE IND ECONOMIC DEV REV                   | 725,000.00   | 3.650                | 08       | 2036 | 725,000.00        |
| NORTH CAROLINA ST CAP IMPT LTD OBLIG               | 2,000,000.00 | 5.000                | 05       | 2021 | 2,000,000.00      |
| NORTH DAKOTA ST HSG FIN AGY                        | 1,125,000.00 | 3.550                | 07       | 2033 | 1,125,000.00      |
| NORTH HARRISON IND MIDDLE SCH BLDG CORP            | 750,000.00   | 4.000                | 07       | 2032 | 781,264.20        |
| NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTRAC   | 650,000.00   | 3.000                | 09       | 2036 | 648,352.10        |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV          | 2,000,000.00 | 3.000                | 11       | 2034 | 1,986,482.86      |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV          | 450,000.00   | 3.100                | 11       | 2039 | 450,000.00        |
| OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV   | 1,255,000.00 | 5.000                | 01       | 2030 | 1,324,706.20      |
| OMAHA NEB SAN SEW REV                              | 1,095,000.00 | 5.000                | 11       | 2023 | 1,155,817.25      |
| OMAHA NEB SAN SEW REV                              | 1,250,000.00 | 4.000                | 04       | 2034 | 1,313,957.92      |
| ORANGE CALIF PUB FACS FING AUTH LEASE REV          | 1,125,000.00 | 4.000                | 11       | 2040 | 1,273,337.18      |
| OWENSBORO KY ELEC LT & PWR REV                     | 285,000.00   | 4.000                | 01       | 2032 | 296,392.63        |
| PASADENA CALIF PENSION OBLIG                       | 2,000,000.00 | 3.097                | 05       | 2040 | 2,000,000.00      |
| PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV        | 275,000.00   | 5.000                | 12       | 2026 | 295,571.47        |
| PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV        | 410,000.00   | 3.125                | 12       | 2027 | 405,828.28        |
| PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO WA | 600,000.00   | 4.000                | 08       | 2034 | 629,032.30        |
| PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV       | 1,000,000.00 | 4.000                | 04       | 2037 | 1,058,843.19      |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 1,000,000.00 | 5.000                | 12       | 2036 | 1,118,707.33      |
| PERRY OHIO LOC SCH DIST CTFS PARTN                 | 1,465,000.00 | 3.000                | 12       | 2040 | 1,546,213.78      |
| PINAL CNTY ARIZ REV OBLIGS                         | 2,000,000.00 | 5.000                | 08       | 2030 | 2,129,387.16      |
| PLAINFIELD IND CMNTY HIGH SCH BLDG CORP            | 2,000,000.00 | 4.000                | 07       | 2028 | 2,057,130.84      |
| PORT GTR CINCINNATI DEV AUTH OHIO REV              | 350,000.00   | 4.000                | 04       | 2035 | 379,230.09        |
| PORT GTR CINCINNATI DEV AUTH OHIO REV              | 345,000.00   | 4.000                | 04       | 2036 | 372,652.89        |
| PROVO CITY UTAH ENERGY SYS REV                     | 1,430,000.00 | 3.000                | 02       | 2028 | 1,430,000.00      |
| PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV            | 275,000.00   | 4.000                | 12       | 2027 | 273,039.78        |
| PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV            | 250,000.00   | 4.850                | 12       | 2042 | 246,027.47        |
| RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AGY T   | 3,000,000.00 | 4.000                | 09       | 2034 | 3,177,551.87      |
| RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REVOL | 1,000,000.00 | 3.400                | 10       | 2036 | 1,000,000.00      |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|----------------|----------------------|----------|------|-------------------|
|                                                    |                |                      | Mo.      | Year |                   |
| RIO RANCHO N MEX WTR & WASTEWTR SYS REV            | 1,350,000.00   | 4.000                | 05       | 2030 | 1,382,702.79      |
| RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC | 500,000.00     | 4.000                | 09       | 2040 | 575,600.59        |
| RIVERSIDE CNTY CALIF PENSION OBLIG                 | 1,000,000.00   | 3.818                | 02       | 2038 | 1,000,000.00      |
| S M EDL BLDG CORP REV MISS                         | 1,000,000.00   | 4.000                | 03       | 2037 | 1,034,581.18      |
| SACRAMENTO CALIF WTR REV                           | 2,620,000.00   | 2.897                | 09       | 2035 | 2,620,000.00      |
| SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCA | 915,000.00     | 5.000                | 09       | 2034 | 998,708.33        |
| SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR & GA   | 300,000.00     | 4.000                | 08       | 2040 | 351,793.83        |
| SHARONVILLE OHIO SPL OBLIG REV                     | 1,855,000.00   | 3.000                | 12       | 2038 | 1,922,874.04      |
| SHERMAN CNTY KANS PUB BLDG COMMN REV               | 1,350,000.00   | 3.000                | 11       | 2040 | 1,380,341.65      |
| SHREVEPORT LA WTR & SWR REV                        | 2,000,000.00   | 5.000                | 12       | 2031 | 2,174,825.65      |
| SOUTH CENT CONN REGL WTR AUTH WTR SYS REV          | 1,530,000.00   | 3.162                | 08       | 2040 | 1,530,000.00      |
| SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV          | 2,500,000.00   | 4.000                | 08       | 2036 | 2,552,581.65      |
| SOUTH TAHOE CALIF JT PWRS FING AUTH REV            | 2,000,000.00   | 4.000                | 10       | 2034 | 1,987,575.41      |
| SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV      | 450,000.00     | 4.000                | 04       | 2038 | 504,406.64        |
| ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX  | 1,035,000.00   | 3.250                | 04       | 2029 | 1,025,374.96      |
| ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPROP  | 1,150,000.00   | 3.500                | 06       | 2032 | 1,139,291.40      |
| STEUBEN LAKES REGL WASTE DIST IND SEW WKS REV      | 1,475,000.00   | 4.000                | 09       | 2029 | 1,496,199.28      |
| SUNMAN-DEARBORN IND HIGH SCH BLDG CORP             | 1,500,000.00   | 3.000                | 01       | 2037 | 1,536,433.16      |
| SUPERIOR OPEN SPACE SALES & USE TAX COLO REV       | 750,000.00     | 5.000                | 06       | 2040 | 902,921.83        |
| TACOMA WASH SWR REV                                | 500,000.00     | 3.750                | 12       | 2034 | 521,918.07        |
| TERREBONNE PARISH LA SALES & USE TAX               | 1,000,000.00   | 4.000                | 03       | 2040 | 1,136,161.24      |
| TEXAS WOMANS UNIV REV FING SYS REV                 | 1,180,000.00   | 4.000                | 07       | 2034 | 1,218,842.70      |
| TEXAS WTR DEV BRD REV                              | 500,000.00     | 4.042                | 10       | 2033 | 500,000.00        |
| TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S | 665,000.00     | 3.000                | 11       | 2034 | 666,506.09        |
| TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S | 685,000.00     | 3.000                | 11       | 2035 | 685,000.00        |
| TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRISE  | 1,000,000.00   | 3.000                | 12       | 2040 | 1,054,457.27      |
| TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY TA  | 735,000.00     | 4.125                | 09       | 2033 | 725,292.11        |
| UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DEV  | 1,085,000.00   | 3.149                | 02       | 2034 | 1,085,000.00      |
| UNIVERSITY ALASKA UNIV REVS                        | 300,000.00     | 2.959                | 10       | 2032 | 300,000.00        |
| UNIVERSITY MONTEVALLO ALA REVS                     | 1,100,000.00   | 5.000                | 05       | 2036 | 1,189,717.08      |
| UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV       | 2,130,000.00   | 3.000                | 02       | 2039 | 2,115,319.02      |
| UTAH WTR FIN AGY REV                               | 1,600,000.00   | 4.000                | 03       | 2033 | 1,686,617.16      |
| VALPARAISO IND MIDDLE SCHS BLDG CORP               | 1,000,000.00   | 3.500                | 07       | 2023 | 1,005,274.84      |
| VERMILION OHIO LOC SCH DIST CTFS PARTN             | 525,000.00     | 3.000                | 12       | 2036 | 568,538.96        |
| VERMILION OHIO LOC SCH DIST CTFS PARTN             | 365,000.00     | 3.000                | 12       | 2037 | 394,246.94        |
| VIRGINIA COLLEGE BUILDING AUTHORITY                | 500,000.00     | 5.000                | 03       | 2021 | 501,122.10        |
| VIRGINIA ST PUB SCH AUTH                           | 2,000,000.00   | 3.500                | 08       | 2023 | 2,018,245.42      |
| VOLUSIA CNTY FLA SCH BRD CTFS PARTN                | 610,000.00     | 3.000                | 08       | 2032 | 603,515.01        |
| VOLUSIA CNTY FLA SCH BRD CTFS PARTN                | 1,000,000.00   | 5.000                | 08       | 2026 | 1,059,431.71      |
| WALKER CNTY GA DEV AUTH ECONOMIC DEV REV           | 375,000.00     | 2.900                | 08       | 2032 | 371,342.74        |
| WASHINGTON TWP CALIF HEALTH CARE DIST REV          | 300,000.00     | 4.000                | 07       | 2034 | 297,502.89        |
| WEST DES MOINES IOWA WTR REV                       | 500,000.00     | 3.000                | 12       | 2022 | 500,000.00        |
| WEST LAFAYETTE IND REDEV AUTH                      | 715,000.00     | 4.000                | 08       | 2036 | 755,669.91        |
| WEST VIRGINIA ST HOSP FIN AUTH HOSP REV            | 1,320,000.00   | 5.000                | 01       | 2032 | 1,455,068.91      |
| WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN       | 535,000.00     | 3.500                | 11       | 2034 | 533,935.03        |
| WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP       | 625,000.00     | 4.000                | 07       | 2034 | 654,089.94        |
| WISCONSIN ST HEALTH & EDL FACS AUTH REV            | 600,000.00     | 3.000                | 02       | 2038 | 600,000.00        |
| WISCONSIN ST HEALTH & EDL FACS AUTH REV            | 250,000.00     | 4.000                | 02       | 2037 | 280,187.69        |
| WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN  | 500,000.00     | 4.000                | 02       | 2026 | 519,335.26        |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS RE | 500,000.00     | 3.000                | 09       | 2040 | 541,437.89        |
| WYOMING MUN PWR AGY PWR SUPPLY SYS REV             | 1,450,000.00   | 5.000                | 01       | 2035 | 1,545,756.65      |
| YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC  | 1,300,000.00   | 3.375                | 09       | 2033 | 1,275,617.60      |
| ZIONSVILLE IND CMNTY SCHS BLDG CORP                | 2,000,000.00   | 3.000                | 07       | 2026 | 1,989,923.00      |
| Total Special Revenue & Special Assess.            | 250,170,000.00 |                      |          |      | 258,313,025.30    |
| ABBVIE INC                                         | 2,000,000.00   | 4.250                | 11       | 2028 | 1,986,277.46      |
| ABBVIE INC                                         | 2,000,000.00   | 3.450                | 03       | 2022 | 2,025,557.43      |
| ALERUS FINL CORP                                   | 2,000,000.00   | 4.360                | 12       | 2025 | 2,000,000.00      |
| ALLEGHANY CORP                                     | 1,000,000.00   | 4.950                | 06       | 2022 | 999,817.74        |
| AMERICAN EXPRESS CO                                | 2,000,000.00   | 3.625                | 12       | 2024 | 2,037,347.44      |
| AMERICAN INTERNATIONAL GROUP INC                   | 2,000,000.00   | 4.875                | 06       | 2022 | 1,996,844.31      |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                            | Par Value    | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|--------------|----------------------|----------|------|-------------------|
|                                                  |              |                      | Mo.      | Year |                   |
| AMERICAN TOWER CORP                              | 2,000,000.00 | 5.000                | 02       | 2024 | 1,997,207.05      |
| ANGLO AMERICAN CAPITAL PLC                       | 3,000,000.00 | 4.500                | 03       | 2028 | 2,989,597.05      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC               | 3,000,000.00 | 4.150                | 01       | 2025 | 2,997,890.39      |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC               | 1,000,000.00 | 4.750                | 01       | 2029 | 997,350.69        |
| APOLLO MANAGEMENT HOLDINGS LP                    | 2,000,000.00 | 4.400                | 05       | 2026 | 1,999,005.00      |
| APT PIPELINES LTD                                | 2,000,000.00 | 3.875                | 10       | 2022 | 1,996,206.81      |
| ARCELORMITTAL SA                                 | 3,000,000.00 | 4.250                | 07       | 2029 | 2,973,718.10      |
| ASSOCIATED BANC-CORP                             | 2,000,000.00 | 4.250                | 01       | 2025 | 2,009,349.16      |
| BANK OZK                                         | 1,000,000.00 | 5.500                | 07       | 2026 | 1,000,000.00      |
| BLOCK FINANCIAL LLC                              | 2,000,000.00 | 5.500                | 11       | 2022 | 1,997,530.23      |
| BLOCK FINANCIAL LLC                              | 3,000,000.00 | 5.250                | 10       | 2025 | 3,149,840.97      |
| BOEING CO                                        | 1,000,000.00 | 5.040                | 05       | 2027 | 1,000,000.00      |
| BUNGE LIMITED FINANCE CORP                       | 3,000,000.00 | 4.350                | 03       | 2024 | 2,997,782.18      |
| CAPITAL SOUTHWEST CORP                           | 2,000,000.00 | 5.375                | 10       | 2024 | 2,000,000.00      |
| CARLYLE HOLDINGS FINANCE LLC                     | 536,000.00   | 3.875                | 02       | 2023 | 531,040.13        |
| CBRE SERVICES INC                                | 2,000,000.00 | 4.875                | 03       | 2026 | 1,991,710.79      |
| CITIZENS FINANCIAL GROUP INC                     | 1,500,000.00 | 4.150                | 09       | 2022 | 1,503,738.28      |
| COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP LP | 1,000,000.00 | 4.150                | 04       | 2025 | 999,377.58        |
| CONSTELLATION BRANDS INC                         | 2,000,000.00 | 3.600                | 02       | 2028 | 1,914,902.53      |
| CONSTELLATION BRANDS INC                         | 2,000,000.00 | 2.650                | 11       | 2022 | 2,017,937.34      |
| COOPERATIEVE RABOBANK UA                         | 1,500,000.00 | 3.875                | 02       | 2022 | 1,498,490.85      |
| COUNTY BANCORP INC                               | 1,000,000.00 | 7.000                | 06       | 2030 | 1,000,000.00      |
| DELTA AIR LINES INC                              | 3,000,000.00 | 4.375                | 04       | 2028 | 2,960,579.26      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV        | 2,000,000.00 | 1.950                | 09       | 2021 | 1,999,526.51      |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV        | 1,000,000.00 | 4.375                | 06       | 2028 | 996,475.34        |
| DEVON ENERGY CORP                                | 2,000,000.00 | 5.850                | 12       | 2025 | 1,999,535.74      |
| DISCOVER FINANCIAL SERVICES                      | 3,000,000.00 | 3.750                | 03       | 2025 | 2,998,155.71      |
| DIVERSIFIED HEALTHCARE TRUST                     | 3,000,000.00 | 4.750                | 02       | 2028 | 2,961,662.18      |
| EDISON INTERNATIONAL                             | 2,000,000.00 | 4.125                | 03       | 2028 | 1,997,648.52      |
| EDISON INTERNATIONAL                             | 2,000,000.00 | 5.750                | 06       | 2027 | 2,162,941.15      |
| ENABLE MIDSTREAM PARTNERS LP                     | 8,000,000.00 | 4.950                | 05       | 2028 | 4,823,813.20      |
| EQT CORP                                         | 1,500,000.00 | 4.875                | 11       | 2021 | 1,501,938.03      |
| EQUITY BANCSHARES INC                            | 2,000,000.00 | 7.000                | 06       | 2030 | 2,000,000.00      |
| FIDELITY NATIONAL FINANCIAL INC                  | 4,000,000.00 | 4.500                | 08       | 2028 | 4,053,136.24      |
| FIDELITY NATIONAL INFORMATION SERVICES INC       | 1,000,000.00 | 5.000                | 10       | 2025 | 1,018,263.81      |
| FIRST AMERICAN FINANCIAL CORP                    | 2,000,000.00 | 4.300                | 02       | 2023 | 1,998,255.23      |
| FIRST HORIZON BANK                               | 5,000,000.00 | 5.750                | 05       | 2030 | 5,000,000.00      |
| FIRST NATL NEB INC                               | 2,000,000.00 | 4.375                | 04       | 2028 | 2,000,000.00      |
| FORD MOTOR CREDIT COMPANY LLC                    | 2,500,000.00 | 5.113                | 05       | 2029 | 2,500,000.00      |
| FS KKR CAPITAL CORP II                           | 1,000,000.00 | 4.250                | 02       | 2025 | 1,000,000.00      |
| GLENCORE FUNDING LLC                             | 3,000,000.00 | 4.625                | 04       | 2024 | 3,020,657.52      |
| HEWLETT PACKARD ENTERPRISE CO                    | 2,000,000.00 | 4.400                | 10       | 2022 | 1,998,926.36      |
| HEWLETT PACKARD ENTERPRISE CO                    | 1,000,000.00 | 2.250                | 04       | 2023 | 999,869.58        |
| HOLLYFRONTIER CORP                               | 4,000,000.00 | 5.875                | 04       | 2026 | 4,003,042.25      |
| HOST HOTELS & RESORTS LP                         | 3,000,000.00 | 3.875                | 04       | 2024 | 2,993,898.71      |
| HYUNDAI CAPITAL AMERICA                          | 2,000,000.00 | 3.450                | 03       | 2021 | 1,999,939.47      |
| IDEX CORP                                        | 2,000,000.00 | 4.200                | 12       | 2021 | 1,999,436.06      |
| INTACT US HOLDINGS INC                           | 1,500,000.00 | 4.600                | 11       | 2022 | 1,491,638.31      |
| JEFFERIES FINANCIAL GROUP INC                    | 2,000,000.00 | 5.500                | 10       | 2023 | 1,990,923.47      |
| JPMORGAN CHASE & CO                              | 3,000,000.00 | 4.250                | 10       | 2027 | 2,996,294.92      |
| KEYBANK NA                                       | 2,250,000.00 | 6.950                | 02       | 2028 | 2,608,248.53      |
| KROGER CO                                        | 3,000,000.00 | 4.500                | 01       | 2029 | 2,985,003.28      |
| LIBERTY MUTUAL GROUP INC                         | 2,000,000.00 | 5.000                | 06       | 2021 | 1,998,887.05      |
| MARATHON PETROLEUM CORP                          | 5,000,000.00 | 4.500                | 05       | 2023 | 4,997,704.76      |
| MCKESSON CORP                                    | 5,000,000.00 | 3.950                | 02       | 2028 | 4,912,866.19      |
| MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV   | 500,000.00   | 2.125                | 09       | 2022 | 499,924.80        |
| MORGAN STANLEY                                   | 1,000,000.00 | 4.100                | 05       | 2023 | 999,859.06        |
| MOTOROLA SOLUTIONS INC                           | 1,000,000.00 | 4.600                | 02       | 2028 | 991,658.48        |
| NATIONWIDE FINANCIAL SERVICES INC                | 2,000,000.00 | 5.375                | 03       | 2021 | 2,002,796.69      |
| NVR INC                                          | 2,000,000.00 | 3.950                | 09       | 2022 | 1,977,444.93      |
| O'REILLY AUTOMOTIVE INC                          | 2,000,000.00 | 4.350                | 06       | 2028 | 1,995,854.85      |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                           | Par Value        | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------|------------------|----------------------|----------|------|-------------------|
|                                 |                  |                      | Mo.      | Year |                   |
| OCCIDENTAL PETROLEUM CORP       | 3,000,000.00     | 4.850                | 03       | 2021 | 2,993,549.11      |
| OFFICE PROPERTIES INCOME TRUST  | 3,000,000.00     | 4.000                | 07       | 2022 | 3,070,373.84      |
| OLD REPUBLIC INTERNATIONAL CORP | 2,000,000.00     | 4.875                | 10       | 2024 | 2,014,269.71      |
| OVINTIV EXPLORATION INC         | 3,000,000.00     | 5.750                | 01       | 2022 | 3,109,535.19      |
| PATTERSON-UTI ENERGY INC        | 1,000,000.00     | 3.950                | 02       | 2028 | 999,480.60        |
| PETROLEOS MEXICANOS             | 2,000,000.00     | 5.350                | 02       | 2028 | 1,399,775.29      |
| PROASSURANCE CORP               | 1,000,000.00     | 5.300                | 11       | 2023 | 1,000,000.00      |
| RAYMOND JAMES FINANCIAL INC     | 2,500,000.00     | 3.625                | 09       | 2026 | 2,438,808.15      |
| RPM INTERNATIONAL INC           | 5,000,000.00     | 4.550                | 03       | 2029 | 4,993,921.39      |
| SERVICE PROPERTIES TRUST        | 3,000,000.00     | 5.250                | 02       | 2026 | 2,148,731.40      |
| SHERWIN-WILLIAMS CO             | 2,000,000.00     | 4.200                | 01       | 2022 | 1,999,646.69      |
| TCF NATIONAL BANK               | 2,000,000.00     | 4.600                | 02       | 2025 | 1,994,171.61      |
| TECK RESOURCES LTD              | 2,000,000.00     | 6.250                | 07       | 2041 | 2,562,828.88      |
| TELEFONAKTIEBOLAGET LM ERICSSON | 1,800,000.00     | 4.125                | 05       | 2022 | 1,802,992.98      |
| TIAA FSB HOLDINGS INC           | 3,000,000.00     | 6.000                | 03       | 2026 | 3,000,000.00      |
| VERIZON COMMUNICATIONS INC      | 2,000,000.00     | 5.150                | 09       | 2023 | 1,997,988.87      |
| VIACOMCBS INC                   | 2,000,000.00     | 7.875                | 07       | 2030 | 2,385,355.71      |
| WOODSIDE FINANCE LTD            | 3,500,000.00     | 4.500                | 03       | 2029 | 3,494,563.56      |
| Total Industrial & Misc.        | 192,586,000.00   |                      |          |      | 189,451,318.66    |
| Total All Bonds                 | \$756,886,000.00 |                      |          |      | \$768,960,286.93  |
| Total Unrealized Gain/Loss      |                  |                      |          |      | \$71,464,102.53   |
| Total Fair Value                |                  |                      |          |      | \$840,424,389.46  |

# THE CSU PRODUCER RESOURCES INSURANCE COMPANY

| Bonds                        | Par Value      | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------|----------------|----------------------|----------|------|-------------------|
|                              |                |                      | Mo.      | Year |                   |
| ROSWELL N MEX INDPT SCH DIST | 500,000.00     | 3.000                | 08       | 2022 | 500,000.00        |
| Total Political Subdivisions | 500,000.00     |                      |          |      | 500,000.00        |
| COOPERATIEVE RABOBANK UA     | 500,000.00     | 3.875                | 02       | 2022 | 499,496.95        |
| EQT CORP                     | 500,000.00     | 4.875                | 11       | 2021 | 500,646.01        |
| Total Industrial & Misc.     | 1,000,000.00   |                      |          |      | 1,000,142.96      |
| Total All Bonds              | \$1,500,000.00 |                      |          |      | \$1,500,142.96    |
| Total Unrealized Gain/Loss   |                |                      |          |      | \$33,240.85       |
| Total Fair Value             |                |                      |          |      | \$1,533,383.81    |

# CINCINNATI GLOBAL UNDERWRITING LTD

| Bonds                                                 | Par Value     | Interest Rate (%) | Maturity |      | Amortized Cost |
|-------------------------------------------------------|---------------|-------------------|----------|------|----------------|
|                                                       |               |                   | Mo.      | Year |                |
| UNITED STATES TREASURY                                | 4,729,760.00  | 3.125             | 05       | 2021 | 4,770,375.36   |
| UNITED STATES TREASURY                                | 3,214,400.00  | 1.625             | 11       | 2022 | 3,301,291.63   |
| UNITED STATES TREASURY                                | 6,153,280.00  | 1.500             | 01       | 2022 | 6,242,601.52   |
| UNITED STATES TREASURY                                | 7,347,200.00  | 0.375             | 03       | 2022 | 7,355,303.83   |
| UNITED STATES TREASURY                                | 5,234,880.00  | 1.500             | 10       | 2021 | 5,295,318.20   |
| UNITED STATES TREASURY                                | 3,260,320.00  | 0.125             | 05       | 2023 | 3,254,644.59   |
| UNITED STATES TREASURY                                | 6,796,160.00  | 0.150             | 10       | 2022 | 6,796,405.06   |
| UNITED STATES TREASURY                                | 4,867,520.00  | 2.375             | 03       | 2021 | 4,877,795.03   |
| UNITED STATES TREASURY                                | 5,969,600.00  | 2.625             | 07       | 2021 | 6,048,374.09   |
| Total Governments                                     | 47,573,120.00 |                   |          |      | 47,942,109.32  |
| AFRICAN DEVELOPMENT BANK                              | 2,571,520.00  | 2.625             | 03       | 2021 | 2,576,951.78   |
| AGENCE FRANCAISE DE DEVELOPPEMENT EPIC                | 1,653,120.00  | 2.750             | 01       | 2022 | 1,695,226.11   |
| ASIAN DEVELOPMENT BANK                                | 3,398,080.00  | 1.750             | 09       | 2022 | 3,485,153.11   |
| BNG BANK NV                                           | 1,561,280.00  | 1.500             | 09       | 2022 | 1,585,596.54   |
| CPPIB CAPITAL INC                                     | 918,400.00    | 2.250             | 01       | 2022 | 937,804.32     |
| CPPIB CAPITAL INC                                     | 918,400.00    | 0.750             | 04       | 2022 | 917,973.70     |
| DENMARK, KINGDOM OF (GOVERNMENT)                      | 734,720.00    | 0.125             | 10       | 2022 | 733,082.83     |
| INTER-AMERICAN DEVELOPMENT BANK                       | 2,525,600.00  | 0.342             | 09       | 2022 | 2,525,600.00   |
| INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT | 5,005,280.00  | 0.473             | 06       | 2024 | 5,023,617.23   |
| KOREA DEVELOPMENT BANK                                | 440,832.00    | 0.570             | 02       | 2023 | 440,832.00     |
| NORTH-RHINE WESTPHALIA, STATE OF                      | 2,296,000.00  | 2.375             | 09       | 2021 | 2,320,653.27   |
| Total Other Governments                               | 22,023,232.00 |                   |          |      | 22,242,490.89  |
| FEDERAL HOME LOAN BANKS                               | 1,120,448.00  | 1.625             | 11       | 2021 | 1,119,609.83   |
| Total Special Revenue & Special Assess.               | 1,120,448.00  |                   |          |      | 1,119,609.83   |
| ABN AMRO BANK NV                                      | 275,520.00    | 0.803             | 08       | 2021 | 275,450.75     |
| AMERICAN EXPRESS CO                                   | 1,515,360.00  | 3.000             | 02       | 2021 | 1,515,326.25   |
| AMERICAN HONDA FINANCE CORP                           | 1,974,560.00  | 1.950             | 05       | 2022 | 1,974,183.72   |
| APPLE INC                                             | 1,102,080.00  | 2.250             | 02       | 2021 | 1,102,319.00   |
| BANK OF AMERICA CORP                                  | 1,653,120.00  | 3.499             | 05       | 2022 | 1,671,199.10   |
| BANK OF MONTREAL                                      | 220,416.00    | 2.900             | 03       | 2022 | 220,180.21     |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA                 | 211,232.00    | 2.125             | 11       | 2022 | 210,851.53     |
| BMW US CAPITAL LLC                                    | 1,056,160.00  | 2.950             | 04       | 2022 | 1,091,001.06   |
| BMW US CAPITAL LLC                                    | 459,200.00    | 0.634             | 04       | 2021 | 459,007.01     |
| BMW US CAPITAL LLC                                    | 562,060.80    | 3.100             | 04       | 2021 | 566,065.13     |
| BRASS 8 A1                                            | 291,311.83    | 0.921             | 11       | 2066 | 291,311.83     |
| BRISTOL-MYERS SQUIBB CO                               | 1,699,040.00  | 3.250             | 02       | 2023 | 1,797,854.03   |
| CATERPILLAR FINANCIAL SERVICES CORP                   | 1,193,920.00  | 2.650             | 05       | 2021 | 1,193,810.19   |
| CATERPILLAR FINANCIAL SERVICES CORP                   | 1,561,280.00  | 0.450             | 09       | 2023 | 1,560,324.26   |
| CATERPILLAR FINANCIAL SERVICES CORP                   | 459,200.00    | 1.950             | 11       | 2022 | 453,315.58     |
| CNOOC FINANCE (2011) LTD                              | 918,400.00    | 4.250             | 01       | 2021 | 919,595.23     |
| COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)      | 914,726.40    | 2.550             | 03       | 2021 | 915,930.87     |
| CREDIT SUISSE AG (NEW YORK BRANCH)                    | 2,387,840.00  | 2.100             | 11       | 2021 | 2,387,715.12   |
| DANSKE BANK A/S                                       | 1,744,960.00  | 1.171             | 12       | 2023 | 1,744,960.00   |
| DEERE & CO                                            | 941,360.00    | 2.600             | 06       | 2022 | 940,107.09     |
| GFUND 2017-1 A1A                                      | 55,697.06     | 0.709             | 12       | 2059 | 55,697.06      |
| GOLDMAN SACHS GROUP INC                               | 2,387,840.00  | 1.325             | 04       | 2022 | 2,390,203.98   |
| GOLDMAN SACHS GROUP INC                               | 872,480.00    | 0.627             | 11       | 2023 | 872,480.00     |
| HMI 2018-2 A2                                         | 92,857.23     | 1.077             | 10       | 2054 | 92,822.26      |
| HONEYWELL INTERNATIONAL INC                           | 1,065,344.00  | 2.150             | 08       | 2022 | 1,064,760.40   |
| HONEYWELL INTERNATIONAL INC                           | 1,138,816.00  | 0.483             | 08       | 2022 | 1,138,816.00   |
| HSBC BANK CANADA                                      | 615,328.00    | 1.650             | 09       | 2022 | 615,041.09     |
| HYUNDAI CAPITAL AMERICA                               | 1,561,280.00  | 1.250             | 09       | 2023 | 1,559,952.04   |
| JOHN DEERE CAPITAL CORP                               | 459,200.00    | 1.200             | 04       | 2023 | 459,119.63     |
| JOHN DEERE CAPITAL CORP                               | 734,720.00    | 0.550             | 07       | 2022 | 734,608.48     |
| JPMORGAN CHASE & CO                                   | 734,720.00    | 4.625             | 05       | 2021 | 742,819.75     |
| JPMORGAN CHASE & CO                                   | 2,020,480.00  | 3.250             | 09       | 2022 | 2,117,823.23   |
| LAN 2020-1 1A                                         | 183,680.00    | 2.277             | 12       | 2069 | 183,680.00     |
| LLOYDS BANK PLC                                       | 642,880.00    | 2.250             | 08       | 2022 | 641,741.21     |

# CINCINNATI GLOBAL UNDERWRITING LTD

| Bonds                                   | Par Value        | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|------------------|----------------------|----------|------|-------------------|
|                                         |                  |                      | Mo.      | Year |                   |
| LLOYDS BANKING GROUP PLC                | 459,200.00       | 2.858                | 03       | 2023 | 459,200.00        |
| MICROSOFT CORP                          | 1,515,360.00     | 4.000                | 02       | 2021 | 1,519,888.25      |
| MORGAN STANLEY                          | 2,341,920.00     | 0.784                | 01       | 2023 | 2,341,920.00      |
| NATIONAL BANK OF CANADA                 | 688,800.00       | 0.900                | 08       | 2023 | 688,449.94        |
| NESTLE HOLDINGS INC                     | 1,882,720.00     | 0.375                | 01       | 2024 | 1,878,580.92      |
| PEPSICO INC                             | 1,561,280.00     | 0.400                | 10       | 2023 | 1,560,459.79      |
| PHILLIPS 66                             | 1,046,976.00     | 0.840                | 02       | 2024 | 1,046,976.00      |
| PNC BANK NA                             | 2,387,840.00     | 2.028                | 12       | 2022 | 2,387,840.00      |
| ROYAL BANK OF CANADA                    | 1,653,120.00     | 0.534                | 10       | 2023 | 1,653,120.00      |
| SANTANDER UK PLC                        | 183,680.00       | 2.100                | 01       | 2023 | 183,603.32        |
| SKANDINAVISKA ENSKILDA BANKEN AB        | 1,836,800.00     | 0.545                | 09       | 2023 | 1,836,800.00      |
| SMI 2019-1 1A                           | 132,249.60       | 0.779                | 01       | 2070 | 132,249.60        |
| STARBUCKS CORP                          | 229,600.00       | 1.300                | 05       | 2022 | 229,495.89        |
| STATE STREET CORP                       | 523,488.00       | 2.825                | 03       | 2023 | 523,488.00        |
| SVENSKA HANDELSBANKEN AB                | 1,193,920.00     | 0.625                | 06       | 2023 | 1,191,057.55      |
| TOTAL CAPITAL INTERNATIONAL SA          | 1,010,240.00     | 2.218                | 07       | 2021 | 1,010,240.00      |
| TOYOTA MOTOR CREDIT CORP                | 3,260,320.00     | 0.350                | 10       | 2022 | 3,257,725.11      |
| TOYOTA MOTOR CREDIT CORP                | 1,285,760.00     | 0.450                | 07       | 2022 | 1,285,137.87      |
| TRUIST BANK                             | 734,720.00       | 0.813                | 03       | 2023 | 734,720.00        |
| UBS AG (LONDON BRANCH)                  | 1,561,280.00     | 1.750                | 04       | 2022 | 1,579,958.05      |
| US BANK NA                              | 1,212,288.00     | 3.000                | 02       | 2021 | 1,212,301.31      |
| VF CORP                                 | 1,653,120.00     | 2.050                | 04       | 2022 | 1,652,924.15      |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC | 1,285,760.00     | 2.900                | 05       | 2022 | 1,306,960.87      |
| WELLS FARGO BANK NA                     | 826,560.00       | 0.890                | 09       | 2022 | 826,560.00        |
| Total Industrial & Misc.                | 64,174,070.92    |                      |          |      | 64,459,729.70     |
| Total All Bonds                         | \$134,890,870.92 |                      |          |      | \$135,763,939.74  |
| Total Unrealized Gain/Loss              |                  |                      |          |      | \$621,697.82      |
| Total Fair Value                        |                  |                      |          |      | \$136,385,637.56  |