



Portfolio of Securities Owned June 30, 2018

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	750,800	51,665,549.20	147,697,376.00
ABBOTT LABORATORIES ORD	1,422,200	36,092,193.25	86,739,978.00
ABBVIE ORD	1,746,200	57,410,159.54	161,785,430.00
ACCENTURE CL A ORD	1,079,165	88,271,705.85	176,540,602.35
AMERICAN TOWER REIT	178,919	24,624,888.56	25,794,752.23
ANALOG DEVICES ORD	957,839	78,353,765.26	91,875,916.88
APERGY CORPORATION	226,505	1,957,349.83	9,456,583.75
APPLE ORD	1,400,000	88,037,413.47	259,154,000.00
AT&T ORD	1,342,200	37,988,637.30	43,098,042.00
AUTOMATIC DATA PROCESSING ORD	497,900	20,219,828.05	66,788,306.00
BLACKROCK ORD	429,800	67,505,192.90	214,487,392.00
BROADCOM ORD	425,500	111,847,338.38	103,243,320.00
CHEVRON ORD	915,000	30,694,744.70	115,683,450.00
CHUBB ORD	664,326	74,511,641.41	84,382,688.52
CISCO SYSTEMS ORD	3,710,500	63,020,691.06	159,662,815.00
CME GROUP CL A ORD	1,004,900	55,313,140.23	164,723,208.00
CUMMINS ORD	729,500	69,708,845.89	97,023,500.00
DOVER ORD	1,284,580	27,798,702.30	94,031,256.00
DUKE ENERGY ORD	899,900	37,426,311.92	71,164,092.00
ENBRIDGE ORD	2,825,119	112,405,005.01	100,828,497.11
EXXON MOBIL ORD	1,290,200	5,127,678.38	106,738,246.00
GENUINE PARTS ORD	1,107,860	45,866,557.92	101,690,469.40
GILEAD SCIENCES ORD	1,056,419	72,539,389.29	74,836,721.96
HASBRO ORD	1,626,707	55,686,486.59	150,161,323.17
HOME DEPOT ORD	490,000	74,152,658.24	95,599,000.00
HONEYWELL INTERNATIONAL ORD	1,242,500	36,162,126.01	178,982,125.00
INTERNATIONAL BUSINESS MACHINES ORD	741,355	87,985,180.16	103,567,293.50
JOHNSON & JOHNSON ORD	1,260,000	57,840,408.06	152,888,400.00
JPMORGAN CHASE ORD	2,258,000	77,877,750.11	235,283,600.00
LYONDELLBASELL INDUSTRIES CL A ORD	703,141	57,210,450.80	77,240,038.85
MCDONALD'S ORD	848,138	47,488,475.70	132,894,743.22
MICROSOFT ORD	2,507,500	64,627,963.66	247,264,575.00
NORFOLK SOUTHERN ORD	873,487	61,211,447.58	131,782,983.69
PEPSICO ORD	1,360,000	77,789,983.41	148,063,200.00
PFIZER ORD	3,866,125	68,275,767.50	140,263,015.00
PHILIP MORRIS INTERNATIONAL ORD	1,079,997	88,386,186.80	87,198,957.78
PNC FINANCIAL SERVICES GROUP ORD	1,015,000	87,444,155.10	137,126,500.00
POLARIS INDUSTRIES ORD	995,000	85,131,444.61	121,569,100.00
PRAXAIR ORD	617,472	46,237,835.37	97,653,196.80
PROCTER & GAMBLE ORD	1,077,404	3,871,020.94	84,102,156.24
PROLOGIS REIT	245,000	15,821,106.00	16,094,050.00
PUBLIC STORAGE REIT ORD	194,642	39,071,403.86	44,156,484.12
QUALCOMM ORD	1,355,750	82,756,237.57	76,084,690.00
RPM ORD	2,098,028	36,296,160.60	122,356,992.96
UNITED TECHNOLOGIES ORD	868,906	65,352,190.88	108,639,317.18
UNITEDHEALTH GRP ORD	695,303	58,137,424.70	170,585,638.02
US BANCORP ORD	2,275,000	59,852,400.81	113,795,500.00
VALERO ENERGY ORD	837,470	59,896,779.23	92,816,800.10
VERIZON COMMUNICATIONS ORD	956,301	25,862,741.08	48,111,503.31
VF ORD	1,286,420	51,909,373.30	104,868,958.40
WALT DISNEY ORD	975,200	94,990,118.87	102,210,712.00
WEC ENERGY GROUP ORD	1,104,300	36,694,051.77	71,392,995.00
Total Industiral & Misc.	61,399,478	2,962,406,059.01	5,950,180,492.54
ANDEAVOR LOGISTICS UNT	41,550	2,221,218.41	1,767,121.50
BUCKEYE PARTNERS UNT	79,294	4,616,493.16	2,787,184.10
DCP MIDSTREAM UNT	50,973	1,266,750.07	2,015,982.15
ENBRIDGE ENERGY PARTNERS CL A UNT	122,183	1,977,287.95	1,335,460.19
ENERGY TRANSFER PARTNERS UNT	359,157	7,510,521.85	6,838,349.28
ENLINK MIDSTREAM PARTNERS COM UNT	91,468	1,571,080.37	1,420,498.04
ENTERPRISE PRODUCTS PARTNERS UNT	267,497	7,184,791.82	7,401,641.99

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
EQT MIDSTREAM PARTNERS UNT	33,220	2,507,432.32	1,713,819.80
GENESIS ENERGY UNT	60,879	1,925,528.27	1,333,858.89
MAGELLAN MIDSTREAM PARTNERS UNT	102,266	5,095,286.73	7,064,535.28
MPLX COM UNT	155,044	5,494,147.33	5,293,202.16
NUSTAR ENERGY UNT	44,870	1,852,904.45	1,016,305.50
PLAINS ALL AMERICAN PIPELINE UNT	237,941	7,204,245.86	5,624,925.24
SHELL MIDSTREAM PARTNERS UNT	49,719	1,518,017.61	1,102,767.42
SPECTRA ENERGY PARTNERS UNT	44,271	2,010,419.47	1,568,078.82
TC PIPELINES UNT	29,359	1,493,107.58	761,866.05
WESTERN GAS PARTNERS UNT	56,828	2,931,618.26	2,749,906.92
WILLIAMS PARTNERS UNT	143,438	4,327,919.14	5,822,148.42
Total Energy MLP's	1,969,957	62,708,770.65	57,617,651.75
Total All Common Stock	63,369,435	\$3,025,114,829.66	\$6,007,798,144.29

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
AGSTAR FINANCIAL SERVICES ACA	7,000	7,000,000.00	7,490,000.00
AUCTION PASS-THROUGH TRUST 2007-4	91	597,870.00	2,228,590.00
BANK OF AMERICA CORP	189,000	1,241,730.00	4,596,480.00
BANK OF AMERICA CORP	7,000,000	7,000,000.00	7,275,800.00
CAPE ANALYTICS INC SERIES B PREFERRED	268,774	1,000,000.54	1,000,000.54
CAPITAL ONE FINANCIAL CORP	7,000,000	7,000,000.00	7,151,900.00
CITIGROUP INC	5,000,000	4,925,000.00	5,087,500.00
FNB CORP (PENNSYLVANIA)	200,000	5,000,000.00	5,677,080.00
GENERAL ELECTRIC CO	2,368,000	1,999,493.37	2,332,480.00
GENERAL ELECTRIC CO	1,234,000	999,594.98	1,215,490.00
GOLDMAN SACHS GROUP INC	400,000	9,580,000.00	10,356,000.00
GOLDMAN SACHS GROUP INC	7,500,000	7,500,000.00	7,631,250.00
M&T BANK CORP	3,000	3,002,490.00	3,063,000.00
METLIFE INC	3,000,000	3,000,000.00	3,051,900.00
MORGAN STANLEY	100,000	2,500,000.00	2,567,500.00
MORGAN STANLEY	200,000	5,000,000.00	5,638,000.00
MORGAN STANLEY	400,000	10,684,000.00	10,940,000.00
MORGAN STANLEY	11,000,000	11,037,500.00	11,337,700.00
MORGAN STANLEY	150,000	3,862,500.00	4,029,000.00
NEW YORK COMMUNITY BANCORP INC	280,000	7,000,000.00	7,607,600.00
PARTNERRE LTD	235,000	3,966,800.00	6,232,200.00
PNC FINANCIAL SERVICES GROUP INC	600,000	14,977,336.86	16,530,000.00
PRUDENTIAL PLC	100,000	1,080,000.00	2,660,080.00
STATE STREET CORP	2,000,000	2,000,000.00	2,054,500.00
U.S. BANCORP	280,000	7,000,000.00	7,775,600.00
US BANCORP CAPITAL I	3,000,000	3,000,000.00	3,078,750.00
VALLEY NATIONAL BANCORP	400,000	10,000,000.00	10,528,000.00
WELLS FARGO & CO	600,000	15,000,000.00	15,592,980.00
WINTRUST FINANCIAL CORP	280,000	7,000,000.00	7,515,200.00
ZIONS BANCORP	10,000,000	9,512,500.00	9,900,000.00
Total Industrial & Misc.	63,794,865	173,466,815.75	192,144,580.54
Total All Preferred Stock	63,794,865	173,466,815.75	192,144,580.54
Total Common and Preferred	127,164,300	\$3,198,581,645.41	\$6,199,942,724.83

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUFFOLK VA	2,000,000.00	3.400	2	2037	2,000,000.00
Total Political Subdivisions	2,000,000.00	3.400	2	2037	2,000,000.00
CAPITAL TR AGY FLA REV	550,000.00	4.500	1	2027	546,402.32
LAKE CNTY OHIO PORT & ECONOMIC DEV AUTH LEASE RE	1,700,000.00	6.750	12	2052	1,799,566.51
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	500,000.00	4.000	7	2053	500,000.00
MCLEAN SCH MD INC	2,500,000.00	6.500	5	2019	2,500,000.00
POWDER SPRINGS GA DEV AUTH SR LIVING REV	300,000.00	5.500	2	2052	300,000.00
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	500,000.00	5.625	4	2031	497,548.59
Total Special Revenue & Special Assess.	6,050,000.00	6.060	12	2034	6,143,517.42
COCA-COLA BOTTLING CO CONSOLIDATED	5,000,000.00	7.000	4	2019	4,991,084.56
DOW CHEMICAL CO	10,000,000.00	8.550	5	2019	9,998,537.45
EATON CORP	10,000,000.00	6.950	3	2019	9,996,001.12
NATIONAL FUEL GAS CO	5,000,000.00	8.750	5	2019	4,999,332.44
Total Industrial & Misc.	30,000,000.00				29,984,955.58
Total All Bonds	\$38,050,000.00				\$38,128,472.99
Total Unrealized Gain/Loss					\$1,129,498.01
Total Fair Value					\$39,257,971.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000.00	2.250	11	2025	240,346.01
UNITED STATES TREASURY	250,000.00	2.125	6	2021	249,798.11
UNITED STATES TREASURY	100,000.00	2.125	1	2021	100,313.70
UNITED STATES TREASURY	650,000.00	3.125	5	2021	648,271.77
UNITED STATES TREASURY	6,050,000.00	2.000	11	2022	6,045,398.73
UNITED STATES TREASURY	7,000,000.00	2.125	11	2023	6,990,969.20
UNITED STATES TREASURY	2,200,000.00	1.250	7	2023	2,167,299.53
UNITED STATES TREASURY	5,200,000.00	2.250	11	2025	5,180,813.51
UNITED STATES TREASURY	1,500,000.00	1.750	4	2022	1,520,056.55
UNITED STATES TREASURY	2,700,000.00	2.750	2	2025	2,668,850.89
UNITED STATES TREASURY	450,000.00	2.000	11	2022	449,657.76
UNITED STATES TREASURY	2,150,000.00	2.250	11	2024	2,142,709.52
UNITED STATES TREASURY	1,000,000.00	2.250	11	2024	994,838.35
UNITED STATES TREASURY	2,500,000.00	2.125	11	2023	2,496,774.71
UNITED STATES TREASURY	1,100,000.00	1.875	8	2022	1,092,183.85
UNITED STATES TREASURY	1,000,000.00	2.000	11	2022	999,239.46
UNITED STATES TREASURY	1,900,000.00	2.250	11	2025	1,826,637.70
UNITED STATES TREASURY	2,400,000.00	2.750	2	2025	2,372,311.51
UNITED STATES TREASURY	150,000.00	2.250	11	2025	144,208.24
Total Governments	38,550,000.00				38,330,679.10
ISRAEL ST	10,000,000.00	3.770	4	2023	10,000,000.00
Total Other Governments	10,000,000.00				10,000,000.00
ALABAMA ST	6,950,000.00	3.000	11	2033	6,942,639.11
ALABAMA ST	2,645,000.00	5.000	8	2025	2,856,469.82
ALASKA ST	1,615,000.00	5.000	8	2034	1,900,972.44
ALASKA ST	7,335,000.00	5.000	8	2034	8,633,828.39
CALIFORNIA ST	2,000,000.00	3.500	12	2030	1,986,093.09
CALIFORNIA ST	5,000,000.00	3.375	9	2033	4,926,789.02
CALIFORNIA ST	2,500,000.00	4.000	9	2032	2,666,841.91
CALIFORNIA ST	5,000,000.00	4.000	8	2034	5,089,770.28
CALIFORNIA ST	1,500,000.00	3.000	10	2028	1,480,447.50
CONNECTICUT ST	2,000,000.00	5.000	3	2026	2,132,654.10
CONNECTICUT ST	1,000,000.00	4.000	6	2030	1,017,031.18
CONNECTICUT ST	1,000,000.00	5.000	5	2021	1,060,293.31
CONNECTICUT ST	1,000,000.00	5.000	9	2022	1,116,586.53
CONNECTICUT ST	600,000.00	5.000	4	2033	665,121.57
CONNECTICUT ST	2,460,000.00	3.750	4	2032	2,423,548.33
DELAWARE ST	2,655,000.00	4.000	3	2034	2,794,146.47
DELAWARE ST	600,000.00	4.000	3	2034	631,449.79
DISTRICT COLUMBIA	4,200,000.00	4.000	6	2036	4,428,900.82
DISTRICT COLUMBIA	2,000,000.00	5.000	6	2035	2,220,288.63
GEORGIA ST	3,000,000.00	4.000	12	2024	3,182,913.75
GEORGIA ST	5,000,000.00	3.000	2	2034	4,928,541.02
LOUISIANA ST	3,000,000.00	5.000	2	2027	3,285,409.01
MARYLAND ST	2,610,000.00	4.000	3	2022	2,696,152.65
MARYLAND ST	1,650,000.00	3.000	3	2026	1,650,000.00
MARYLAND ST	3,000,000.00	3.000	8	2028	3,000,000.00
MARYLAND ST	350,000.00	3.000	3	2026	350,000.00
MARYLAND ST	1,500,000.00	4.000	3	2022	1,551,216.24
MASSACHUSETTS ST	5,000,000.00	3.000	11	2034	4,968,121.29
MASSACHUSETTS ST	2,500,000.00	5.000	7	2030	2,801,794.50
MASSACHUSETTS ST	2,000,000.00	5.000	8	2021	2,092,400.40
MASSACHUSETTS ST	2,550,000.00	5.250	9	2023	2,846,095.27
MASSACHUSETTS ST	450,000.00	5.250	9	2023	502,252.11
MINNESOTA ST	45,000.00	3.125	10	2023	44,730.62
MINNESOTA ST	955,000.00	3.125	10	2026	949,192.04
MISSISSIPPI ST	5,000,000.00	5.000	12	2023	5,397,984.64
NEVADA ST	4,865,000.00	3.125	5	2037	4,806,955.03
NEVADA ST	4,695,000.00	3.250	4	2032	4,607,951.03
NEW JERSEY ST	2,000,000.00	4.000	6	2033	2,044,909.69

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW YORK ST	2,000,000.00	5.000	3	2022	2,222,423.32
OHIO STATE	5,000,000.00	4.000	6	2021	5,074,339.06
OHIO STATE	1,155,000.00	4.000	3	2026	1,169,882.27
OHIO STATE	2,000,000.00	5.000	3	2022	2,125,134.81
OREGON ST	5,000,000.00	4.000	8	2035	5,264,493.26
OREGON ST	5,655,000.00	5.000	11	2024	6,223,363.97
OREGON ST	1,500,000.00	3.500	12	2037	1,500,000.00
PENNSYLVANIA (COMMONWEALTH OF)	3,000,000.00	5.000	6	2022	3,206,503.62
PENNSYLVANIA ST	5,000,000.00	5.000	4	2023	5,654,795.38
PENNSYLVANIA ST	5,000,000.00	3.000	3	2030	4,959,537.00
TEXAS ST	1,350,000.00	4.000	8	2036	1,436,794.63
TEXAS ST	10,000,000.00	5.000	10	2036	11,508,765.42
VIRGINIA ST	5,000,000.00	3.000	6	2030	5,000,000.00
WASHINGTON ST	2,000,000.00	5.000	8	2026	2,132,868.84
WASHINGTON ST	2,000,000.00	5.000	2	2027	2,188,154.82
WISCONSIN ST	2,000,000.00	5.000	5	2020	2,051,848.22
Total States, Territories & Possessions	159,890,000.00				168,399,396.19
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	2,215,000.00	4.000	8	2030	2,312,845.30
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	2,000,000.00	4.000	8	2021	2,121,812.89
ADAMS & ARAPAHOE CNTYS COLO JT SCH DIST NO 28J AU	6,500,000.00	5.650	12	2018	6,500,000.00
ADAMS 12 FIVE STAR SCHS COLO	5,000,000.00	5.000	12	2035	5,498,773.67
ADAMS 12 FIVE STAR SCHS COLO	2,000,000.00	4.000	12	2023	2,127,822.27
ADAMS CNTY COLO SCH DIST NO 001	3,820,000.00	5.000	12	2035	4,296,615.33
ADRIAN MICH CITY SCH DIST	1,000,000.00	5.000	5	2034	1,124,540.94
AKRON OHIO	1,570,000.00	3.250	12	2029	1,540,595.49
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000.00	4.000	8	2033	1,525,981.55
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000.00	4.000	8	2027	1,899,150.30
ALIEF TEX INDPT SCH DIST	3,600,000.00	3.000	2	2034	3,600,000.00
ALLEGHENY VALLEY PA SCH DIST	1,000,000.00	4.000	11	2026	1,036,215.84
ALLEGHENY VALLEY PA SCH DIST	1,500,000.00	4.000	11	2028	1,542,232.06
ALTOONA IOWA	3,295,000.00	4.000	6	2034	3,525,554.20
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000.00	4.000	8	2030	3,539,949.64
AMES IOWA CMNTY SCH DIST	1,130,000.00	3.250	6	2021	1,134,708.08
ANCHOR BAY MICH SCH DIST	2,000,000.00	5.000	5	2023	2,113,507.95
ANCHORAGE ALASKA	2,090,000.00	5.000	8	2025	2,290,523.16
ANCHORAGE ALASKA	500,000.00	5.000	8	2018	499,672.82
ANKENY IOWA CMNTY SCH DIST	2,965,000.00	3.000	6	2028	2,939,760.43
ANTIOCH CALIF UNI SCH DIST	1,985,000.00	4.000	8	2033	2,027,686.05
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000.00	5.000	12	2037	1,134,746.39
ARAPAHOE CNTY COLO SCH DIST NO 005 CHERRY CREEK	10,000,000.00	5.000	12	2018	10,020,105.60
ARGYLE TEX INDPT SCH DIST	2,000,000.00	4.000	8	2037	2,156,892.23
ARLINGTON TEX INDPT SCH DIST	3,000,000.00	4.000	2	2028	3,123,417.86
ARMSTRONG CNTY PA	1,250,000.00	3.000	6	2030	1,225,526.43
ASCENSION PARISH LA PARISHWIDE SCH DIST	1,280,000.00	4.000	3	2023	1,390,560.73
ASHTABULA AREA OHIO CITY SCH DIST	1,810,000.00	4.000	12	2022	1,850,625.07
ASHTABULA CNTY OHIO	1,000,000.00	4.000	12	2025	1,042,352.55
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000.00	3.500	7	2032	1,083,499.23
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000.00	3.500	7	2031	1,093,405.78
ATHENS PA AREA SCH DIST	1,000,000.00	2.000	4	2020	1,000,000.00
ATLANTA GA	5,000,000.00	5.000	12	2031	5,515,274.99
AURORA ILL	1,140,000.00	3.250	12	2036	1,109,900.02
AVON LAKE OHIO CITY SCH DIST	1,095,000.00	5.700	12	2026	1,095,000.00
AVON LAKE OHIO CITY SCH DIST	500,000.00	5.700	12	2026	500,000.00
AVON LAKE OHIO CITY SCH DIST	150,000.00	5.700	12	2026	150,000.00
BAKERSFIELD CALIF CITY SCH DIST	2,565,000.00	3.000	11	2030	2,528,445.92
BAKERSFIELD CALIF CITY SCH DIST	1,750,000.00	3.000	11	2031	1,715,939.46
BALDWIN CNTY ALA	1,595,000.00	2.250	1	2023	1,592,951.76
BATTLE CREEK MICH	3,415,000.00	4.000	12	2036	3,500,865.73
BATTLE CREEK MICH SCH DIST	1,700,000.00	4.000	5	2030	1,820,294.92
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000.00	5.000	12	2035	1,318,310.76
BAYONNE N J	2,295,000.00	3.000	7	2025	2,274,815.23

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BAYONNE N J	5,000,000.00	5.000	8	2030	5,340,583.61
BAYTOWN TEX	1,790,000.00	4.000	2	2026	1,869,176.82
BEAUFORT CNTY S C	2,000,000.00	4.000	3	2023	2,177,398.35
BEAVERCREEK OHIO CITY SCH DIST	4,000,000.00	3.000	12	2030	3,991,633.86
BEAVERCREEK OHIO CITY SCH DIST	1,250,000.00	4.750	6	2019	1,247,864.93
BEDFORD CNTY PA	250,000.00	3.125	9	2028	246,464.27
BEDFORD CNTY PA	750,000.00	3.250	9	2029	743,070.33
BEDFORD N H SCH DIST	2,525,000.00	4.000	7	2029	2,649,177.55
BELEN N MEX CONS SCH DIST NO 2	1,000,000.00	4.000	8	2025	1,022,691.49
BELEN N MEX CONS SCH DIST NO 2	1,000,000.00	4.000	8	2026	1,015,053.88
BELL CALIF	1,195,000.00	4.250	8	2032	1,188,689.38
BELLWOOD ILL	1,000,000.00	3.000	12	2029	995,265.00
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000.00	4.000	8	2031	2,440,210.70
BELOIT WIS SCH DIST	2,000,000.00	3.000	4	2022	2,070,445.69
BENICIA CALIF UNI SCH DIST	1,000,000.00	3.000	8	2034	1,000,000.00
BENSALEM TWP PA SCH DIST	2,180,000.00	3.500	6	2023	2,224,521.40
BENTON ARK SCH DIST NO 008	3,090,000.00	3.250	2	2037	2,998,324.94
BENTONVILLE ARK SCH DIST NO 006	1,155,000.00	3.000	6	2032	1,155,000.00
BENTONVILLE ARK SCH DIST NO 006	1,170,000.00	3.000	6	2027	1,165,540.94
BENTONVILLE ARK SCH DIST NO 006	1,380,000.00	3.250	6	2031	1,372,871.81
BENTONVILLE ARK SCH DIST NO 006	1,295,000.00	3.000	6	2029	1,277,241.31
BERGEN CNTY N J	2,750,000.00	4.000	12	2026	2,837,932.10
BERKELEY CNTY S C SCH DIST	2,770,000.00	3.000	3	2027	2,716,044.86
BERKLEY MICH SCH DIST	2,500,000.00	3.750	5	2033	2,457,999.36
BETHEL CONN	800,000.00	3.000	11	2030	788,608.71
BETHLEHEM PA AREA SCH DIST	1,500,000.00	3.000	2	2034	1,496,281.30
BETHLEHEM PA AREA SCH DIST	3,200,000.00	5.000	8	2032	3,520,126.27
BETTENDORF IOWA	1,000,000.00	3.000	6	2026	996,523.83
BETTENDORF IOWA	1,325,000.00	4.000	6	2028	1,364,255.56
BEXAR CNTY TEX	1,050,000.00	3.000	6	2020	1,050,000.00
BEXAR CNTY TEX HOSP DIST	1,585,000.00	4.000	2	2032	1,633,364.83
BIRCH RUN MICH AREA SCH DIST	1,675,000.00	5.000	5	2020	1,742,741.91
BIRMINGHAM ALA	1,360,000.00	5.000	3	2030	1,526,735.88
BISMARCK N D	1,500,000.00	3.000	5	2030	1,460,516.34
BISMARCK N D PUB SCH DIST NO 1	2,000,000.00	4.000	5	2026	2,027,086.53
BLOOMFIELD N MEX MUN SCH DIST NO 006	2,000,000.00	5.000	9	2020	2,070,136.93
BLOUNT CNTY TENN	2,000,000.00	5.000	6	2021	2,079,743.49
BLUE SPRINGS MO	3,715,000.00	4.800	2	2026	3,715,554.20
BLYTHEVILLE ARK SCH DIST NO 005	1,000,000.00	3.000	2	2027	1,000,000.00
BOERNE TEX	1,920,000.00	3.500	3	2037	1,928,883.90
BOLINGBROOK ILL	1,500,000.00	5.000	1	2038	1,656,087.23
BONITA CALIF UNI SCH DIST	3,255,000.00	3.000	8	2033	3,192,825.60
BOSTON MASS	2,380,000.00	4.000	3	2027	2,436,059.90
BOULDER LARIMER & WELD CNTYS COLO ST VRain VY SC	2,000,000.00	3.000	12	2033	1,958,605.70
BOULDER LARIMER & WELD CNTYS COLO ST VRain VY SC	4,600,000.00	4.000	12	2034	4,646,140.86
BOULDER LARIMER & WELD CNTYS COLO ST VRain VY SC	1,000,000.00	4.625	12	2018	1,000,293.23
BOX ELDER CNTY UTAH SCH DIST	1,425,000.00	4.500	1	2019	1,425,000.00
BRICK TWP N J	1,500,000.00	2.125	8	2022	1,489,729.86
BRIDGEPORT	1,000,000.00	5.000	11	2037	1,104,259.54
BRIDGEPORT	1,000,000.00	4.080	8	2029	1,000,000.00
BRIDGEPORT	1,000,000.00	4.130	8	2030	1,000,000.00
BRIDGEPORT CONN	1,090,000.00	5.493	9	2023	1,090,000.00
BRIDGEPORT CONN	1,500,000.00	4.000	8	2021	1,551,205.60
BRISTOL VA	2,150,000.00	4.120	1	2036	2,159,212.02
BROOKFIELD LOCAL SCH DIST OHIO	750,000.00	3.375	1	2036	738,714.45
BROOKHAVEN N Y	2,000,000.00	4.000	2	2027	2,063,729.04
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000.00	3.000	3	2034	6,301,723.64
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000.00	3.500	2	2031	1,789,196.21
BRYAN TEX	1,760,000.00	3.200	8	2029	1,727,689.63
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000.00	4.000	7	2030	4,042,281.67
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000.00	4.000	12	2033	534,380.32
BUDA TEX	1,390,000.00	3.100	8	2036	1,375,406.76

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
BUDA TEX	1,310,000.00	3.000	8	2034	1,293,522.17
BUDA TEX	1,155,000.00	3.000	8	2033	1,148,079.55
BUFFALO N Y	1,705,000.00	3.000	2	2021	1,738,225.50
BUFFALO N Y	1,210,000.00	3.000	2	2022	1,235,627.44
BURBANK CALIF UNI SCH DIST	1,500,000.00	5.000	8	2030	1,666,717.94
BURLINGTON CNTY N J	1,490,000.00	2.375	5	2025	1,441,743.06
BUTLER CNTY KANS UNI SCH DIST NO 375 TOWANDA	600,000.00	3.250	9	2029	588,972.95
BUTLER CNTY KANS UNI SCH DIST NO 402	2,360,000.00	4.550	9	2018	2,360,000.00
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000.00	3.000	9	2033	3,367,091.05
BUTLER CNTY PA	2,000,000.00	3.000	7	2026	1,990,042.54
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000.00	3.750	9	2031	1,611,764.66
CABOT ARK SCH DIST NO 4 LONOKE CNTY	3,450,000.00	3.000	2	2026	3,450,000.00
CACHE CNTY UTAH SCH DIST	2,700,000.00	3.000	6	2033	2,700,000.00
CADDO PARISH LA PARISHWIDE SCH DIST	650,000.00	3.125	3	2030	642,857.50
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	3,000,000.00	4.000	3	2035	3,068,601.54
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	965,000.00	5.000	3	2022	1,024,325.49
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	35,000.00	5.000	3	2027	37,151.70
CANYON CNTY IDAHO SCH DIST NO 131 NAMPA	1,000,000.00	4.000	8	2021	1,059,951.17
CANYONS SCH DIST UTAH	2,720,000.00	4.000	6	2026	2,803,984.44
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000.00	4.000	3	2034	1,623,772.30
CAPE GIRARDEAU MO SCH DIST NO 063	2,570,000.00	4.850	3	2023	2,570,000.00
CAPE MAY CNTY N J	2,000,000.00	2.250	8	2021	2,015,073.23
CARLSBAD N MEX MUN SCH DIST	2,275,000.00	3.000	8	2027	2,269,703.74
CARSON CITY NEV SCH DIST	1,165,000.00	4.000	6	2035	1,237,681.40
CARSON CITY NEV SCH DIST	1,120,000.00	4.000	6	2034	1,194,353.98
CARTERET CNTY N C	1,275,000.00	5.000	4	2023	1,446,286.97
CASPER WYO CMNTY COLLEGE DIST	500,000.00	5.380	6	2026	500,000.00
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000.00	5.000	7	2026	1,157,058.22
CENTERVILLE OHIO CITY SCH DIST	945,000.00	5.000	12	2022	1,055,406.12
CENTERVILLE OHIO CITY SCH DIST	425,000.00	4.000	12	2021	451,791.14
CENTRAL BUCKS PA SCH DIST	2,470,000.00	4.500	5	2021	2,560,916.39
CENTRAL CALIF UNI SCH DIST	3,575,000.00	3.000	8	2032	3,566,959.97
CENTRAL CALIF UNI SCH DIST	2,015,000.00	5.000	7	2027	2,224,269.46
CENTRAL CALIF UNI SCH DIST	2,760,000.00	5.000	8	2030	3,047,079.64
CENTRAL DAUPHIN PA SCH DIST	1,095,000.00	5.000	2	2035	1,215,329.45
CENTRAL DAUPHIN PA SCH DIST	1,000,000.00	5.000	2	2034	1,113,032.33
CENTRAL OHIO SOLID WASTE AUTH	1,375,000.00	5.000	12	2021	1,510,144.07
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000.00	4.000	6	2027	1,027,084.76
CHANDLER ARIZ	15,000,000.00	4.350	7	2018	15,000,000.00
CHARLESTON S C	1,675,000.00	3.000	3	2025	1,662,031.66
CHAUTAUQUA CNTY N Y	1,000,000.00	4.000	6	2022	1,059,095.03
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000.00	4.500	12	2027	2,152,591.28
CHEMEKETA ORE CMNTY COLLEGE DIST	1,250,000.00	4.500	6	2021	1,272,241.77
CHINO VY UNI SCH DIST CALIF	2,755,000.00	5.000	8	2029	3,038,449.90
CHIPPEWA VALLEY MICH SCHS	2,000,000.00	5.000	5	2022	2,184,031.72
CLACKAMAS CNTY ORE SCH DIST NO 115	1,045,000.00	5.000	6	2023	1,182,696.05
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	5,000,000.00	4.000	6	2030	5,234,725.51
CLARK CNTY NEV	5,330,000.00	3.000	11	2030	4,953,305.14
CLARK CNTY NEV	5,000,000.00	3.000	11	2037	4,850,355.88
CLARK CNTY NEV SCH DIST	5,000,000.00	4.000	6	2033	5,136,426.06
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000.00	4.000	7	2034	5,553,278.75
CLARK CNTY NEV WTR RECLAMATION DIST	4,065,000.00	5.300	7	2018	4,065,000.00
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000.00	4.000	12	2035	2,086,986.52
CLARKSTON MICH CMNTY SCHS	1,155,000.00	5.000	5	2034	1,326,517.99
CLAWSON MICH	885,000.00	4.100	5	2032	885,000.00
CLAWSON MICH	800,000.00	4.050	5	2031	800,000.00
CLEAR CREEK-AMANA CMNTY SCH DIST IOWA	2,565,000.00	3.125	6	2028	2,551,376.88
CLEAR CREEK-AMANA CMNTY SCH DIST IOWA	1,225,000.00	3.250	6	2030	1,193,299.11
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY S	4,430,000.00	4.000	12	2038	4,690,120.95
CLEVELAND OHIO	3,455,000.00	3.000	12	2033	3,455,000.00
CLEVELAND OHIO	1,000,000.00	4.000	12	2021	1,056,250.12
CLINTON CNTY N Y	1,940,000.00	3.500	6	2032	1,904,321.22

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
CLINTON CNTY N Y	1,555,000.00	3.500	6	2033	1,514,375.54
COAST CMNTY COLLEGE DIST CALIF	1,000,000.00	4.000	8	2033	1,034,864.19
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	3,000,000.00	4.000	6	2037	3,054,064.39
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	1,960,000.00	3.375	6	2034	1,911,603.35
COLLEGE STATION TEX	1,235,000.00	5.000	2	2023	1,313,552.84
COLTON CALIF JT UNI SCH DIST	2,110,000.00	4.000	2	2033	2,252,581.56
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST	1,685,000.00	4.000	6	2029	1,780,346.29
COLUMBUS OHIO CITY SCH DIST	1,000,000.00	4.000	12	2034	1,039,257.83
COLUMBUS OHIO CITY SCH DIST	2,065,000.00	4.000	12	2023	2,167,529.74
CONROE TEX	1,665,000.00	3.125	3	2029	1,640,489.59
CONWAY ARK SCH DIST NO 001	1,415,000.00	2.250	2	2022	1,415,000.00
CONWAY ARK SCH DIST NO 001	1,165,000.00	3.000	2	2029	1,157,639.68
COOK CNTY ILL	1,000,000.00	5.000	11	2035	1,117,164.33
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000.00	3.125	12	2033	987,334.79
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000.00	5.000	12	2033	1,930,481.45
COOK KANE LAKE & MC HENRY CNTYS ILL CMNTY COLLEGE	10,000,000.00	4.750	12	2018	10,000,000.00
CORALVILLE IOWA	3,000,000.00	4.450	5	2037	3,015,873.65
CORALVILLE IOWA	1,500,000.00	4.950	5	2036	1,500,000.00
CORPUS CHRISTI TEX	2,220,000.00	4.000	3	2023	2,307,826.29
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000.00	3.125	8	2038	1,974,056.26
COVINGTON KY	1,140,000.00	4.000	4	2030	1,155,812.99
COVINGTON KY	1,095,000.00	3.600	4	2029	1,085,422.04
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	450,000.00	5.000	9	2037	501,118.32
CROOK CNTY ORE SCH DIST	1,110,000.00	5.000	6	2026	1,174,744.33
CULLMAN ALA	1,000,000.00	3.250	7	2033	998,782.94
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000.00	3.500	12	2036	1,775,775.86
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000.00	3.400	2	2031	3,806,608.06
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000.00	4.000	2	2034	4,326,662.71
DAKOTA VALLEY SCH DIST NO 61-8 S D	500,000.00	4.125	7	2019	505,711.23
DAKOTA VALLEY SCH DIST NO 61-8 S D	500,000.00	4.250	7	2019	505,885.33
DALLAS PA SCH DIST	600,000.00	3.000	4	2029	594,020.36
DALLAS PA SCH DIST	4,000,000.00	3.250	7	2037	3,889,401.51
DAVENPORT IOWA	1,545,000.00	3.375	6	2027	1,537,435.64
DAVENPORT IOWA	1,230,000.00	3.000	6	2029	1,205,304.04
DAVENPORT IOWA	1,180,000.00	3.000	6	2028	1,166,156.68
DAVENPORT IOWA	1,115,000.00	3.000	6	2022	1,126,428.21
DAVIS CNTY UTAH SCH DIST	5,800,000.00	3.375	6	2035	5,708,260.59
DEER LAKES SCH DIST PA	3,585,000.00	3.500	4	2035	3,518,180.42
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000.00	3.550	2	2033	3,355,000.00
DENTON TEX	2,680,000.00	4.000	2	2023	2,907,015.05
DENTON TEX INDPT SCH DIST	2,465,000.00	5.000	8	2021	2,523,523.61
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000.00	3.500	12	2028	2,032,258.25
DES MOINES IOWA	2,435,000.00	3.000	6	2034	2,397,796.43
DES MOINES IOWA	1,000,000.00	4.000	6	2022	1,008,265.34
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,000,000.00	5.000	6	2025	2,160,847.21
DEXTER MICH CMNTY SCHS	1,250,000.00	3.125	5	2034	1,235,329.52
DODGE CITY KANS	1,095,000.00	3.000	9	2020	1,107,886.25
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000.00	4.000	3	2027	2,082,385.69
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000.00	3.000	9	2033	2,000,000.00
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000.00	3.000	12	2036	8,167,522.67
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000.00	3.250	6	2031	1,036,851.71
DU PAGE CNTY ILL HIGH SCH DIST NO 087 GLENBARD TWP	1,320,000.00	3.900	12	2018	1,319,902.61
DUBLIN OHIO	1,040,000.00	4.000	12	2023	1,076,615.44
DUBLIN OHIO CITY SCH DIST	610,000.00	5.000	12	2026	644,770.36
DUBUQUE IOWA	1,105,000.00	3.125	6	2028	1,093,373.37
DUBUQUE IOWA	1,145,000.00	3.250	6	2029	1,134,609.41
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD &	2,500,000.00	5.000	12	2035	2,833,545.31
EAST HARTFORD CONN	1,375,000.00	3.000	7	2018	1,375,000.00
EAST LANSING MICH SCH DIST	1,360,000.00	5.000	5	2030	1,544,069.35
EAST TROY WIS CMNTY SCH DIST	1,405,000.00	4.000	3	2031	1,452,404.30
EASTON PA	1,675,000.00	3.350	5	2023	1,701,415.35
EAU CLAIRE WIS	1,045,000.00	3.000	4	2023	1,045,000.00

THE CINCINNATI INSURANCE COMPANY

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EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY	1,015,000.00	5.000	2	2025	1,102,461.39
EL PASO CNTY COLO SCH DIST NO 020	1,000,000.00	4.000	12	2023	1,058,544.82
EL PASO TEX	2,410,000.00	3.500	8	2033	2,521,185.22
EL PASO TEX	4,395,000.00	4.000	8	2033	4,755,779.34
EL PASO TEX INDPT SCH DIST	1,000,000.00	5.000	8	2020	1,042,313.66
EL PASO TEX INDPT SCH DIST	2,000,000.00	5.000	8	2018	2,006,340.56
ELGIN ILL	1,415,000.00	4.000	12	2022	1,468,667.95
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000.00	3.000	2	2030	5,000,000.00
ELMBROOK SCH DIST WIS	2,345,000.00	4.375	4	2019	2,341,157.38
ERIE CNTY PA	1,040,000.00	3.125	9	2029	1,022,162.61
ERIE CNTY PA	1,025,000.00	3.250	9	2030	1,006,776.91
ERIE PA	4,000,000.00	5.000	11	2029	4,397,769.85
ESSEX CNTY N J	1,480,000.00	5.000	8	2020	1,524,296.50
ETOWAH CNTY ALA	1,055,000.00	3.500	5	2033	1,055,000.00
EVERETT PA AREA SCH DIST	2,275,000.00	3.500	3	2033	2,224,877.47
EVERETT WASH	1,745,000.00	3.000	12	2022	1,803,445.87
FAIRFAX CNTY VA	5,000,000.00	4.000	10	2035	5,294,626.10
FAIRFAX CNTY VA	6,475,000.00	4.125	4	2019	6,452,268.39
FAIRFIELD CNTY OHIO	1,165,000.00	4.000	12	2029	1,231,129.65
FAIRFIELD OHIO	1,285,000.00	5.190	12	2023	1,285,000.00
FALL RIVER MASS	2,000,000.00	4.000	3	2021	2,082,203.83
FALLS CITY INDPT SCH DIST TEX	1,735,000.00	3.000	8	2027	1,718,586.45
FARGO N D	1,815,000.00	3.375	5	2034	1,783,557.10
FARGO N D	1,475,000.00	3.250	5	2032	1,460,394.83
FARGO N D	4,140,000.00	3.000	5	2033	4,140,000.00
FARMINGTON MICH PUB SCH DIST	1,500,000.00	5.000	5	2031	1,622,384.58
FARMINGTON MINN INDPT SCH DIST NO 192	2,055,000.00	3.000	2	2023	2,055,000.00
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000.00	3.000	9	2027	2,000,000.00
FERNDAL MICH PUB SCHS	750,000.00	5.000	5	2021	793,399.20
FIELD OHIO LOC SCH DIST	1,650,000.00	4.000	12	2029	1,670,892.56
FLAGLER CNTY FLA	1,430,000.00	3.125	7	2031	1,418,598.84
FLORIDA ST BRD ED PUB ED	2,150,000.00	5.000	6	2026	2,330,948.78
FLORIDA ST BRD ED PUB ED	6,670,000.00	4.450	6	2025	6,670,000.00
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000.00	4.000	10	2033	1,821,954.44
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT D	1,400,000.00	5.000	10	2035	1,535,608.31
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N	2,250,000.00	3.750	12	2034	2,198,982.72
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000.00	3.250	3	2032	4,318,798.65
FOREST HILLS OHIO LOC SCH DIST	1,170,000.00	4.000	12	2030	1,237,096.95
FORT BEND CNTY TEX	3,345,000.00	3.000	3	2034	3,367,785.54
FORT BEND TEX INDPT SCH DIST	750,000.00	4.000	8	2036	785,594.95
FORT BEND TEX INDPT SCH DIST	840,000.00	4.000	8	2036	879,866.34
FORT WORTH TEX	2,000,000.00	5.000	3	2021	2,154,583.62
FORT WORTH TEX	2,000,000.00	5.000	3	2022	2,208,242.77
FORT WORTH TEX INDPT SCH DIST	1,645,000.00	4.000	2	2034	1,817,695.45
FORT ZUMWALT MO SCH DIST	1,000,000.00	4.000	3	2026	1,019,555.86
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000.00	5.000	9	2030	3,753,599.31
FRANKLIN CNTY OHIO	2,360,000.00	4.000	6	2027	2,435,346.14
FRANKLIN CNTY WASH SCH DIST NO 001 PASCO	2,000,000.00	5.000	12	2022	2,194,855.96
FRANKLIN MASS	2,025,000.00	4.000	8	2026	2,066,439.73
FRANKLIN TENN	1,110,000.00	4.650	3	2020	1,111,844.56
FRENSHIP TEX INDPT SCH DIST	2,275,000.00	3.000	2	2028	2,259,875.10
FRESNO CALIF UNI SCH DIST	2,025,000.00	3.500	8	2029	2,001,113.54
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000.00	4.000	2	2033	2,678,013.18
FRISCO TEX INDPT SCH DIST	600,000.00	5.000	8	2035	671,241.24
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000.00	4.000	6	2035	1,465,358.61
GALLIA CNTY OHIO LOC SCH DIST	1,800,000.00	4.000	11	2028	1,853,785.46
GALVESTON CNTY TEX	1,000,000.00	5.000	2	2022	1,085,215.81
GALVESTON CNTY TEX	1,000,000.00	4.000	2	2037	1,085,445.65
GEARY CNTY KANS	3,440,000.00	3.000	9	2033	3,396,248.18
GENESEE CNTY MICH	300,000.00	3.125	2	2034	293,992.61
GERMANTOWN WIS SCH DIST	4,530,000.00	4.000	4	2035	4,666,907.93
GIBRALTAR MICH SCH DIST	1,825,000.00	5.000	5	2020	1,900,274.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GLENDALÉ ARIZ	1,830,000.00	3.250	7	2032	1,868,914.20
GLENDALÉ ARIZ UN HIGH SCH DIST NO 205	1,635,000.00	4.000	7	2030	1,685,250.11
GOODYEAR ARIZ	500,000.00	3.250	7	2037	493,732.52
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000.00	4.000	7	2026	1,295,147.01
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000.00	4.000	7	2025	1,256,379.56
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000.00	4.000	2	2028	2,628,412.90
GRAND RAPIDS MICH	1,340,000.00	3.000	10	2033	1,327,235.72
GRAND RAPIDS MICH PUB SCHS	750,000.00	5.000	5	2032	850,083.59
GRAND TRAVERSE CNTY MICH	2,000,000.00	4.000	5	2020	2,009,821.09
GREENFIELD MASS	1,075,000.00	3.000	3	2025	1,075,000.00
GREENVILLE PA AREA SCH DIST	1,310,000.00	3.375	5	2032	1,303,560.03
GROTON CITY CONN	1,095,000.00	4.000	2	2025	1,161,810.46
GROTON CITY CONN	1,310,000.00	5.000	2	2023	1,468,511.23
GROTON CITY CONN	1,045,000.00	4.000	10	2025	1,103,525.46
GUILFORD CONN	1,220,000.00	3.125	8	2030	1,204,859.10
HABERSHAM CNTY GA SCH DIST	1,500,000.00	5.000	4	2023	1,698,593.32
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000.00	4.000	12	2031	2,257,822.89
HALL CNTY NEB SCH DIST NO 2 GRAND IS	1,000,000.00	4.000	12	2022	1,051,045.37
HALLANDALE BEACH FLA	2,090,000.00	3.000	7	2034	2,112,245.97
HAMDEN CONN	470,000.00	5.000	8	2023	514,555.80
HAMDEN CONN	500,000.00	3.375	8	2028	492,620.43
HAMILTON CNTY TENN	3,060,000.00	3.000	3	2023	3,195,698.65
HAMMOND IND	1,270,000.00	4.000	1	2025	1,293,738.49
HARFORD CNTY MD	2,000,000.00	5.125	7	2024	2,010,349.62
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000.00	3.125	9	2035	1,344,944.92
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000.00	4.000	9	2033	963,132.42
HARRISON ARK SCH DIST NO 1	1,435,000.00	3.250	6	2029	1,428,487.03
HARRISON ARK SCH DIST NO 1	1,835,000.00	3.000	6	2026	1,833,393.98
HAYS CNTY TEX	1,165,000.00	4.000	8	2023	1,225,119.31
HAYWARD CALIF UNI SCH DIST	5,265,000.00	4.000	8	2033	5,483,316.15
HEMPFIELD PA SCH DIST LANCASTER CNTY	1,035,000.00	4.000	10	2022	1,057,807.07
HEMPSTEAD TOWN N Y	3,000,000.00	4.000	1	2026	3,079,283.04
HEMPSTEAD TOWN N Y	3,000,000.00	3.000	1	2025	2,982,875.77
HILLIARD OHIO SCH DIST	750,000.00	4.000	12	2023	820,988.16
HOFFMAN ESTATES ILL	2,225,000.00	4.950	12	2026	2,223,392.82
HOLLAND MICH SCH DIST	2,935,000.00	5.000	5	2026	3,238,680.76
HOLLAND MICH SCH DIST	1,180,000.00	3.750	5	2034	1,209,890.32
HONOLULU HAWAII CITY & CNTY	1,750,000.00	4.000	8	2021	1,793,427.83
HONOLULU HAWAII CITY & CNTY	1,250,000.00	5.000	12	2026	1,302,849.05
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000.00	3.000	2	2034	2,658,395.28
HORTONVILLE WIS SCH DIST	1,950,000.00	3.000	4	2022	1,943,895.42
HOWARD CNTY MD	3,000,000.00	3.000	2	2022	2,981,079.24
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000.00	3.000	12	2033	2,500,000.00
HUDSON CNTY N J	1,560,000.00	4.000	3	2022	1,584,270.67
HUDSON CNTY N J	4,775,000.00	4.000	12	2029	5,023,390.75
HUGHSON CALIF UNI SCH DIST	1,285,000.00	3.000	8	2033	1,306,262.05
HUGHSON CALIF UNI SCH DIST	1,390,000.00	3.000	8	2034	1,405,950.80
HUNTSVILLE ALA	2,390,000.00	3.000	5	2029	2,465,955.95
HUNTSVILLE ALA	1,215,000.00	5.000	11	2023	1,310,327.48
HUNTSVILLE ALA	1,000,000.00	5.000	11	2023	1,095,313.32
HUTTO TEX	750,000.00	4.000	8	2035	801,816.84
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000.00	3.125	3	2035	981,474.93
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000.00	3.125	3	2026	2,358,800.29
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000.00	3.125	3	2027	1,531,351.07
ILLINOIS DEPT CENT MGMT SVCS CTFS PARTN	1,090,000.00	5.850	7	2019	1,089,895.58
INDEPENDENCE MO SCH DIST	1,000,000.00	5.000	3	2034	1,176,348.95
IRVING TEX INDPT SCH DIST	1,875,000.00	4.000	2	2031	1,975,919.98
IRVING TEX INDPT SCH DIST	1,500,000.00	4.000	2	2033	1,603,613.83
IRVINGTON TWP N J	3,000,000.00	3.625	7	2028	2,956,378.49
ISLE WIGHT CNTY VA	1,300,000.00	4.000	7	2022	1,396,388.10
JACKSON CNTY GA SCH DIST	4,100,000.00	5.000	3	2024	4,502,164.25
JACKSON CNTY GA SCH DIST	2,000,000.00	5.000	3	2023	2,209,675.40

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
JACKSON CNTY MICH	2,000,000.00	4.006	12	2037	2,000,894.03
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000.00	5.000	3	2027	1,151,686.80
JACKSON CNTY MO REORG SCH DIST NO 004 BLUE SPRING	5,000,000.00	4.750	3	2019	4,991,365.17
JACKSON CNTY MO REORG SCH DIST NO 7 LEES SUMMIT	1,200,000.00	4.000	3	2026	1,237,195.84
JACKSON CNTY MO REORG SCH DIST NO 7 LEES SUMMIT	500,000.00	5.000	3	2020	500,000.00
JACKSON CNTY MO SCH DIST NO 58 CENTER	500,000.00	5.080	3	2023	500,000.00
JACKSONVILLE NORTH PULASKI SCH DIST ARK	3,675,000.00	3.000	6	2033	3,675,000.00
JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE	1,000,000.00	4.000	3	2023	1,079,421.84
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000.00	3.000	8	2032	1,255,000.00
JEFFERSON CITY MO SCH DIST	2,750,000.00	4.000	3	2035	2,931,454.82
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000.00	5.000	12	2026	1,170,441.19
JEFFERSON CNTY ORE SCH DIST NO 509J	1,000,000.00	4.000	6	2022	1,075,710.93
JEFFERSON CNTY W VA BRD ED	815,000.00	4.000	5	2020	845,696.69
JEFFERSON GA SCH DIST	600,000.00	4.000	2	2032	653,857.21
JEFFERSON GA SCH DIST	1,675,000.00	3.000	2	2033	1,655,410.38
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000.00	4.000	3	2030	1,076,997.40
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000.00	4.000	9	2034	2,528,305.05
JOHNSON CITY TENN	1,305,000.00	4.500	6	2019	1,299,145.10
JOHNSON CITY TENN	1,435,000.00	4.950	6	2022	1,440,222.99
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000.00	4.000	10	2034	2,315,148.58
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000.00	5.000	10	2023	3,673,914.26
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000.00	3.375	9	2030	1,707,390.45
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000.00	3.500	9	2031	1,121,769.11
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000.00	3.500	9	2032	1,529,679.29
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000.00	4.000	9	2034	1,625,188.09
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MISSOURI	2,500,000.00	3.500	10	2030	2,516,197.92
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000.00	4.000	3	2031	1,357,821.21
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,400,000.00	5.700	3	2029	1,400,000.00
JORDAN UTAH SCH DIST	4,725,000.00	3.000	6	2033	4,713,710.91
JUNCTION CITY KANS	2,105,000.00	4.800	9	2019	2,105,000.00
KALAMAZOO MICH PUB SCHS	2,525,000.00	3.000	5	2033	2,556,885.58
KANE MC HENRY COOK & DEKALB CNTYS ILL CMNTY UNIT	2,000,000.00	4.500	7	2018	2,000,000.00
KANSAS CITY MO	1,300,000.00	4.500	2	2026	1,349,681.53
KAUAI CNTY HAWAII	1,000,000.00	3.000	8	2035	986,753.95
KELLER TEX INDPT SCH DIST	1,000,000.00	5.000	8	2023	1,144,346.78
KENOSHA WIS	1,640,000.00	5.000	4	2023	1,746,014.53
KENOSHA WIS	1,000,000.00	3.000	9	2023	995,299.67
KENOSHA WIS	1,000,000.00	5.000	4	2022	1,075,465.01
KENT CNTY MICH	205,000.00	4.000	1	2032	214,301.28
KENT CNTY MICH	1,945,000.00	4.000	1	2032	2,033,248.75
KENT CNTY MICH	3,525,000.00	4.000	1	2032	3,684,936.67
KERSHAW CNTY S C SCH DIST	5,000,000.00	4.000	3	2033	5,411,087.57
KETTERING OHIO	1,625,000.00	3.000	12	2030	1,590,736.52
KETTLE MORaine SCH DIST WIS	2,640,000.00	3.000	4	2029	2,614,140.64
KILLEEN TEX	2,560,000.00	5.000	8	2023	2,840,655.05
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000.00	4.000	12	2030	844,941.27
KING CNTY WASH PUB HOSP DIST NO 002	3,000,000.00	5.250	12	2028	3,156,317.68
KING CNTY WASH SCH DIST NO 401 HIGHLINE	1,650,000.00	4.000	12	2022	1,788,142.91
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000.00	4.000	12	2034	2,220,269.72
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000.00	4.000	12	2035	4,991,930.85
KING CNTY WASH SCH DIST NO 415 KENT	1,990,000.00	4.000	12	2022	2,163,650.43
KINGSPORT TENN	1,365,000.00	4.250	3	2026	1,435,122.91
KLAMATH CNTY ORE SCH DIST	1,000,000.00	5.000	6	2026	1,058,330.79
KLEIN TEX INDPT SCH DIST	1,500,000.00	4.000	8	2030	1,559,119.31
KLEIN TEX INDPT SCH DIST	2,000,000.00	5.000	8	2022	2,226,729.82
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000.00	4.000	8	2031	1,039,676.08
LA MARQUE TEX INDPT SCH DIST	65,000.00	5.000	2	2024	65,000.00
LAFAYETTE PARISH LA SCH BRD LTD TAX REV	1,485,000.00	2.000	3	2023	1,485,000.00
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000.00	3.250	3	2029	991,069.60
LAKE CNTY ILL CMNTY CONS SCH DIST NO 102 APTAKISIC	1,110,000.00	5.600	5	2030	1,110,000.00
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000.00	4.000	5	2024	1,413,670.67
LAKOTA OHIO LOC SCH DIST	500,000.00	5.000	12	2022	556,839.21

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
LAMAR TEX CONS INDPT SCH DIST	5,000,000.00	4.000	2	2034	5,347,660.95
LAMPASAS TEX INDPT SCH DIST	615,000.00	5.000	2	2023	695,214.80
LANCASTER CNTY PA	1,000,000.00	4.000	5	2026	1,043,749.60
LANCASTER CNTY PA	2,225,000.00	3.000	11	2032	2,199,319.43
LANCASTER N Y CENT SCH DIST	1,045,000.00	4.000	6	2025	1,060,358.52
LANCASTER PA	2,000,000.00	3.000	11	2026	1,989,750.00
LANCASTER PA SCH DIST	3,410,000.00	5.000	6	2034	3,887,927.81
LANE CMNTY COLLEGE ORE	1,560,000.00	4.000	6	2021	1,650,954.66
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000.00	5.000	6	2025	1,089,220.57
LAREDO TEX	2,545,000.00	5.000	2	2033	2,883,921.24
LAREDO TEX	2,930,000.00	4.000	2	2032	3,071,195.33
LAUDERHILL FLA	1,055,000.00	3.625	1	2030	1,043,734.36
LAUDERHILL FLA	550,000.00	3.500	1	2037	529,604.77
LEANDER TEX	1,605,000.00	4.000	8	2022	1,648,784.90
LEESBURG VA	1,860,000.00	3.000	1	2028	1,860,000.00
LEVELLAND TEX CONS INDPT SCH DIST	1,000,000.00	4.000	2	2023	1,038,486.10
LEWISBURG PA AREA SCH DIST	1,085,000.00	4.000	2	2027	1,103,298.34
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000.00	3.000	2	2033	3,391,725.96
LIBERTY HILL TEX INDPT SCH DIST	2,070,000.00	5.000	8	2019	2,092,703.24
LICKING HEIGHTS OHIO LOC SCH DIST	500,000.00	4.000	10	2034	542,667.86
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000.00	3.000	6	2030	979,405.33
LITTLE ROCK ARK	1,775,000.00	3.250	3	2030	1,766,410.16
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000.00	3.500	8	2029	3,796,576.69
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000.00	5.000	5	2030	4,419,683.11
LONG BEACH N Y CITY SCH DIST	1,280,000.00	4.000	4	2023	1,353,767.42
LONGVIEW TEX INDPT SCH DIST	2,000,000.00	4.000	2	2034	2,152,293.11
LOS ALAMITOS CALIF UNI SCH DIST	750,000.00	4.000	8	2029	787,776.83
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000.00	3.000	8	2034	1,770,000.00
LOUDOUN CNTY VA	2,235,000.00	5.000	12	2023	2,452,612.03
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000.00	3.125	12	2037	1,596,580.23
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000.00	3.000	10	2028	1,000,000.00
LOWNDES CNTY MISS SCH DIST	3,410,000.00	3.125	9	2030	3,385,051.59
LUCAS CNTY OHIO	3,810,000.00	4.000	10	2035	3,928,793.88
LUZERNE CNTY PA	250,000.00	5.000	12	2029	290,887.09
LUZERNE CNTY PA	1,250,000.00	5.000	11	2029	1,333,239.61
LYNCHBURG VA	1,245,000.00	3.000	8	2035	1,236,708.99
MADERA CALIF UNI SCH DIST CALIF	1,000,000.00	4.000	8	2035	1,061,864.20
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD	375,000.00	5.000	12	2030	417,958.36
MANCHESTER N H	990,000.00	4.750	6	2023	990,000.00
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000.00	3.500	1	2030	4,920,396.42
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	3,910,000.00	6.200	7	2019	3,910,000.00
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,590,000.00	5.250	7	2020	1,592,966.10
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000.00	5.000	7	2026	2,076,872.24
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000.00	3.750	7	2031	1,157,156.75
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000.00	3.000	7	2030	1,346,503.27
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000.00	3.000	7	2027	992,200.55
MARICOPA CNTY ARIZ UNI SCH DIST NO 097 DEER VY	2,000,000.00	4.000	7	2022	2,057,003.88
MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GILBERT	1,250,000.00	5.000	7	2021	1,346,509.30
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000.00	4.000	7	2026	1,556,562.07
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000.00	4.000	7	2027	1,612,775.90
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000.00	4.000	7	2023	1,032,014.22
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	700,000.00	3.000	7	2022	714,074.83
MARIN CALIF CMNTY COLLEGE DIST	2,330,000.00	3.250	8	2030	2,288,728.98
MARINETTE CNTY WIS	1,725,000.00	4.000	12	2022	1,785,372.43
MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVER	1,000,000.00	4.000	6	2023	1,085,040.74
MARION CNTY MO SCH DIST NO 060	1,000,000.00	5.450	3	2027	1,000,000.00
MARS PA AREA SCH DIST	3,130,000.00	3.600	3	2035	3,130,000.00
MARSHALL MICH PUB SCHS DIST	945,000.00	4.000	11	2029	992,897.97
MARSHALLTOWN IOWA	1,330,000.00	3.000	6	2034	1,315,118.49
MATTAWAN MICH CONS SCH DIST	1,050,000.00	3.250	5	2037	1,040,327.08
MATTAWAN MICH CONS SCH DIST	1,000,000.00	3.250	5	2036	997,794.91
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000.00	5.000	1	2033	1,069,720.57

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSON	1,935,000.00	3.000	9	2026	1,913,915.01
MECKLENBURG CNTY N C	400,000.00	4.000	2	2024	410,068.55
MECKLENBURG CNTY N C	1,200,000.00	4.000	2	2024	1,230,205.65
MECKLENBURG CNTY N C	400,000.00	4.000	2	2024	410,068.55
MEDINA CNTY OHIO LIBR DIST	1,500,000.00	3.000	12	2022	1,500,700.08
MEDINA N Y CENT SCH DIST	1,385,000.00	3.000	6	2021	1,391,507.00
MEMPHIS TENN	1,000,000.00	5.000	4	2027	1,085,684.17
MEMPHIS TENN	2,360,000.00	4.000	4	2029	2,437,096.85
MENASHA WIS JT SCH DIST	1,410,000.00	4.000	3	2022	1,450,251.65
MERCER CNTY N J	3,190,000.00	3.000	2	2030	3,144,405.14
MERCER CNTY N J	1,000,000.00	2.000	2	2022	1,000,000.00
MERIDEN CONN	2,770,000.00	3.000	3	2027	2,749,575.64
MESA ARIZ	1,380,000.00	3.000	7	2034	1,370,557.95
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000.00	4.000	7	2034	5,238,615.94
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000.00	5.000	7	2023	1,144,103.45
METROPOLITAN PK DIST TACOMA WASH	5,000,000.00	5.200	12	2018	5,000,000.00
MIAMI CNTY KANS UNI SCH DIST NO 368	1,235,000.00	3.250	9	2021	1,220,739.85
MIAMI GARDENS FLA	1,490,000.00	5.000	7	2027	1,620,905.48
MIAMI-DADE CNTY FLA	1,800,000.00	3.000	7	2030	1,779,742.29
MIAMI-DADE CNTY FLA SCH DIST	4,000,000.00	3.500	3	2035	4,000,000.00
MIDDLETON-CROSS PLAINS AREA SCH DIST WIS	2,500,000.00	3.125	3	2030	2,500,000.00
MIDDLETOWN PA AREA SCH DIST	1,000,000.00	5.000	3	2022	1,062,157.04
MIDLAND MICH PUB SCHS	3,400,000.00	5.000	5	2035	3,703,275.95
MINISINK VY CENT SCH DIST N Y	500,000.00	4.000	6	2023	543,750.93
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,370,000.00	4.000	2	2026	1,401,750.39
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,615,000.00	5.000	2	2023	1,739,443.60
MINNESOTA ST	6,540,000.00	4.125	12	2019	6,516,185.90
MISSISSIPPI DEV BK SPL OBLIG	2,490,000.00	4.000	4	2029	2,547,913.76
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000.00	4.000	7	2033	1,746,330.90
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000.00	5.000	6	2034	547,732.47
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000.00	5.250	6	2036	671,035.57
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000.00	5.250	6	2035	560,005.54
MISSOURI CITY TEX	2,545,000.00	4.000	6	2033	2,703,423.25
MOBILE ALA	2,745,000.00	5.000	2	2030	3,142,373.99
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000.00	3.000	8	2032	1,620,152.79
MONROE LA SPL SCH DIST	960,000.00	3.375	3	2030	953,109.70
MONROE LA SPL SCH DIST	995,000.00	3.375	3	2031	982,337.87
MONROE TWP MIDDLESEX CNTY N J BRD ED	1,000,000.00	4.000	8	2022	1,049,551.66
MONROE TWP MIDDLESEX CNTY N J BRD ED	2,000,000.00	4.000	8	2021	2,089,122.07
MONTABELLO CALIF UNI SCH DIST	1,700,000.00	3.000	8	2033	1,675,568.80
MONTABELLO CALIF UNI SCH DIST	1,750,000.00	3.000	8	2032	1,734,062.38
MONTABELLO CALIF UNI SCH DIST	1,465,000.00	5.000	8	2035	1,619,611.22
MONTABELLO CALIF UNI SCH DIST	2,515,000.00	3.125	8	2030	2,473,877.99
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000.00	3.000	8	2034	1,989,815.55
MONTGOMERY CNTY MD	5,000,000.00	4.000	12	2032	5,165,810.85
MONTGOMERY CNTY PA	1,320,000.00	4.000	5	2025	1,409,019.42
MONTGOMERY CNTY TENN	1,300,000.00	4.000	4	2026	1,335,589.76
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000.00	3.000	2	2033	1,885,000.00
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000.00	5.000	12	2035	1,138,973.12
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000.00	3.000	2	2032	5,439,976.56
MORENO VALLEY CALIF UNI SCH DIST	1,930,000.00	4.000	8	2030	2,027,108.11
MORENO VALLEY CALIF UNI SCH DIST	1,150,000.00	4.000	8	2029	1,218,337.76
MOUNT LEBANON PA SCH DIST	1,525,000.00	3.125	2	2031	1,511,853.96
MOUNT PROSPECT ILL	1,795,000.00	3.500	12	2034	1,795,000.00
MOUNTAINSIDE N J SCH DIST	1,940,000.00	3.000	8	2026	1,940,000.00
MT GREYLOCK MASS REGL SCH DIST	1,025,000.00	3.000	6	2034	1,024,979.01
MT PLEASANT S C	1,775,000.00	3.000	6	2027	1,773,653.05
MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	3,160,000.00	5.000	6	2023	3,607,251.24
MURFREESBORO TENN	2,025,000.00	3.000	4	2027	2,025,000.00
MUSKEGO WIS	1,100,000.00	4.000	4	2025	1,133,612.35
NAPERVILLE ILL	2,200,000.00	3.000	12	2027	2,200,000.00
NASSAU CNTY N Y	5,000,000.00	5.000	4	2029	5,488,414.51

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NASSAU CNTY N Y	5,000,000.00	5.000	4	2030	5,369,542.07
NAZARETH PA AREA SCH DIST	750,000.00	5.000	11	2036	857,077.14
NEBO UTAH SCH DIST	1,000,000.00	4.500	7	2024	1,049,213.89
NESHAMINY PA SCH DIST	3,050,000.00	4.000	11	2031	3,129,673.87
NEW BRITAIN CONN	5,000,000.00	4.332	3	2031	5,000,000.00
NEW HAMPSHIRE ST	5,000,000.00	4.625	3	2020	5,017,989.01
NEW HAVEN CONN	1,215,000.00	5.000	8	2033	1,430,219.63
NEW HAVEN CONN	1,880,000.00	5.700	2	2020	1,888,378.12
NEW ORLEANS LA	2,000,000.00	3.000	12	2031	2,007,345.85
NEW ORLEANS LA	1,000,000.00	3.000	12	2032	1,000,000.00
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000.00	3.000	2	2030	2,240,000.00
NEW YORK N Y	1,000,000.00	5.000	12	2034	1,110,837.32
NEWARK N J	2,000,000.00	4.000	10	2021	2,001,848.54
NIAGARA FALLS N Y	825,000.00	3.000	5	2031	820,643.62
NIAGARA FALLS N Y	765,000.00	3.000	5	2030	765,000.00
NILES OHIO CITY SCH DIST	2,525,000.00	5.000	12	2036	2,886,045.66
NOLAN CNTY TEX HOSP DIST	1,100,000.00	3.500	8	2028	1,083,362.61
NORFOLK VA	4,500,000.00	3.000	8	2027	4,436,390.86
NORRISTOWN PA AREA SCH DIST	1,000,000.00	4.000	9	2033	1,084,749.10
NORTH ALLEGHENY PA SCH DIST	2,185,000.00	5.000	5	2030	2,435,982.53
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000.00	3.000	2	2034	1,238,006.81
NORTH DAVIS SWR DIST UTAH	1,500,000.00	3.000	3	2023	1,562,446.61
NORTH EAST INDPT SCH DIST TEX	2,500,000.00	4.000	8	2033	2,648,701.20
NORTH EAST INDPT SCH DIST TEX	1,335,000.00	5.000	8	2024	1,448,900.36
NORTH HILLS PA SCH DIST	1,000,000.00	5.000	12	2029	1,233,128.33
NORTH KANSAS CITY MO SCH DIST NO 74	500,000.00	4.000	3	2028	524,846.86
NORTH LITTLE ROCK ARK SCH DIST NO 1	2,020,000.00	3.000	2	2030	2,008,271.58
NORTH LITTLE ROCK ARK SCH DIST NO 1	1,315,000.00	3.250	2	2035	1,273,926.72
NORTH POCONO SCH DIST PA	2,500,000.00	3.000	9	2030	2,472,317.18
NORTH RIDGEVILLE OHIO	2,000,000.00	5.300	12	2018	2,000,000.00
NORTH SYRACUSE N Y CENT SCH DIST	1,165,000.00	3.250	6	2023	1,162,330.65
NORTH THURSTON PUB SCHS WASH	2,475,000.00	3.500	12	2028	2,493,941.13
NORTHAMPTON PA AREA SCH DIST	2,460,000.00	4.000	10	2027	2,515,035.34
NORTHERN LEHIGH PA SCH DIST	750,000.00	2.000	3	2022	750,000.00
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000.00	3.000	2	2031	1,250,722.87
NORTHVILLE MICH PUB SCHS	450,000.00	5.000	5	2022	490,886.38
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000.00	3.125	5	2030	1,016,420.96
NORTHWEST ARK CMNTY COLLEGE DIST	500,000.00	3.125	5	2029	498,385.25
NORWIN PA SCH DIST	1,710,000.00	4.000	4	2021	1,721,105.64
NORWIN PA SCH DIST	2,930,000.00	3.000	9	2030	2,901,798.45
NOVI MICH CMNTY SCH DIST	2,350,000.00	5.000	5	2027	2,590,507.21
OAK CREEK WIS	3,000,000.00	3.500	12	2023	3,014,402.07
OAKLAND CALIF	3,735,000.00	3.500	1	2032	3,636,651.03
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000.00	4.000	8	2034	1,114,609.81
OCEANSIDE CALIF UNI SCH DIST	1,200,000.00	5.000	8	2033	1,339,119.09
OHIO STATE	5,000,000.00	3.375	8	2020	4,992,592.35
OKLAHOMA CITY OKLA	3,000,000.00	3.000	3	2027	2,977,905.10
OKLAHOMA CITY OKLA	3,255,000.00	3.000	3	2031	3,228,719.92
OLATHE KANS	1,520,000.00	4.000	10	2021	1,559,271.19
OLENTANGY LOC SCH DIST OHIO	1,000,000.00	5.000	12	2023	1,093,538.57
OLENTANGY LOC SCH DIST OHIO	640,000.00	4.000	12	2030	676,406.80
OMAHA NEB	1,070,000.00	4.000	4	2034	1,090,790.94
OMAHA NEB	1,070,000.00	4.000	4	2035	1,088,611.97
ORCHARD CALIF SCH DIST	3,765,000.00	3.750	8	2036	3,706,872.07
OREGON COAST CMNTY COLLEGE DIST	1,000,000.00	4.000	6	2023	1,057,352.58
OREGON OHIO CITY SCH DIST	1,000,000.00	3.000	12	2023	1,008,247.83
OREGON SCH BRDS ASSN FLEXFUND PROG	1,000,000.00	5.000	6	2020	1,000,000.00
OREGON WIS SCH DIST	2,290,000.00	3.000	3	2031	2,242,665.51
OSAGE SCH LAKE OZARK MO	1,360,000.00	4.500	3	2022	1,409,788.63
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000.00	3.000	3	2029	1,080,000.00
OXNARD CALIF SCH DIST	1,165,000.00	5.000	8	2030	1,283,814.57
OXNARD CALIF SCH DIST	1,110,000.00	5.000	8	2027	1,226,112.36

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
OXNARD CALIF SCH DIST	1,140,000.00	5.000	8	2030	1,282,169.76
OXNARD CALIF SCH DIST	1,485,000.00	5.000	8	2031	1,664,162.31
OYSTER BAY N Y	2,000,000.00	5.000	8	2024	2,191,695.80
OZARK MO REORG SCH DIST NO R 06	1,000,000.00	4.000	3	2030	1,033,097.65
PALMDALE CALIF SCH DIST	1,030,000.00	4.000	8	2037	1,056,797.17
PAPIO-MISSOURI RIV NAT RES DIST NEB	2,785,000.00	3.250	12	2033	2,705,545.65
PARAMOUNT CALIF UNI SCH DIST	2,620,000.00	4.000	8	2030	2,676,721.46
PASADENA TEX	1,250,000.00	4.000	2	2032	1,314,582.75
PASSAIC CNTY N J	1,950,000.00	4.000	12	2031	1,947,785.46
PATCHOGUE-MEDFORD N Y UN FREE SCH DIST	1,415,000.00	3.000	10	2023	1,418,685.19
PATCHOGUE-MEDFORD N Y UN FREE SCH DIST	1,875,000.00	5.000	7	2020	1,977,897.22
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000.00	3.375	10	2029	1,013,507.88
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000.00	3.625	10	2031	1,080,937.79
PAYNE CNTY OKLA INDPT SCH DIST NO 016 STILLWATER	1,250,000.00	3.000	6	2020	1,252,022.17
PELHAM ALA	1,960,000.00	3.000	2	2027	1,957,052.89
PELHAM ALA	2,040,000.00	4.000	2	2028	2,138,833.88
PEORIA ARIZ	2,755,000.00	4.450	7	2018	2,755,000.00
PEORIA ARIZ	2,635,000.00	4.300	7	2018	2,635,000.00
PEORIA ILL MET ARPT AUTH	3,000,000.00	4.800	12	2018	2,996,032.75
PERHAM MINN INDPT SCH DIST NO 549	2,425,000.00	3.000	2	2032	2,411,536.89
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000.00	4.000	8	2036	1,644,628.80
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000.00	4.000	9	2034	1,053,353.18
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000.00	4.000	9	2035	4,197,259.28
PHOENIX ARIZ	3,000,000.00	4.000	7	2027	3,155,190.58
PICKERINGTON OHIO LOC SCH DIST	1,000,000.00	4.000	12	2028	1,041,997.60
PIERCE CNTY WASH SCH DIST NO 001 STEILACOOM	1,000,000.00	5.000	12	2022	1,100,577.31
PIERCE CNTY WASH SCH DIST NO 003 PUYALLUP	1,000,000.00	4.000	12	2022	1,061,396.85
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	1,000,000.00	5.000	12	2023	1,094,292.95
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000.00	4.000	12	2023	1,410,378.14
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000.00	4.000	12	2036	1,193,439.41
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000.00	3.000	7	2029	1,071,761.09
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000.00	3.250	7	2031	1,052,646.74
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000.00	3.500	7	2037	2,000,000.00
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000.00	5.000	7	2036	886,666.49
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000.00	3.000	7	2028	989,715.11
PITTSBURG CALIF UNI SCH DIST	1,090,000.00	4.000	8	2031	1,110,872.67
PITTSBURG CALIF UNI SCH DIST	2,130,000.00	5.000	8	2030	2,352,790.73
PITTSFIELD MASS	1,000,000.00	3.125	12	2036	976,029.02
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000.00	4.000	8	2030	1,816,694.23
PLAINVILLE MASS	1,810,000.00	3.000	10	2035	1,765,257.06
PLAINVILLE MASS	1,865,000.00	3.000	10	2036	1,807,148.88
PLANO TEX	1,080,000.00	3.000	9	2027	1,080,000.00
PLEASANTON CALIF UNI SCH DIST	775,000.00	4.000	8	2036	833,620.07
PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX	2,000,000.00	3.000	2	2023	2,000,000.00
PLYMOUTH MASS	1,835,000.00	4.000	5	2030	1,924,501.62
PORT ANGELES WASH	1,375,000.00	4.000	11	2028	1,417,664.42
PORT CLINTON OHIO CITY SCH DIST	1,555,000.00	4.000	12	2029	1,605,485.44
PORT HURON MICH	1,185,000.00	4.200	10	2019	1,184,760.18
PORT HURON MICH	1,525,000.00	4.200	10	2019	1,524,691.38
PORT HURON MICH AREA SCH DIST	4,645,000.00	4.000	5	2034	5,017,748.18
PORTER CNTY IND	3,085,000.00	3.000	7	2033	3,070,352.75
PORTLAND ORE	1,495,000.00	3.000	6	2022	1,489,547.34
POTTAWATOMIE CNTY KANS UNI SCH DIST NO 320	1,300,000.00	5.900	9	2019	1,302,419.91
POWAY CALIF UNI SCH DIST	3,500,000.00	4.000	8	2028	3,632,123.62
PRESTON CNTY W VA BRD ED	2,950,000.00	3.000	5	2022	2,934,171.01
PRINCE GEORGES CNTY MD	3,000,000.00	3.000	9	2033	3,000,000.00
PRIOR LAKE MINN INDPT SCH DIST NO 719	2,000,000.00	4.000	2	2025	2,073,745.54
PROSSER WASH PUB HOSP DIST	590,000.00	3.750	12	2030	583,203.39
PROSSER WASH PUB HOSP DIST	1,000,000.00	3.500	12	2027	986,958.31
PULASKI CNTY ARK SPL SCH DIST	3,250,000.00	3.250	2	2036	3,207,029.04
PURCELLVILLE VA	500,000.00	5.000	2	2023	540,075.24
QUAKER VALLEY PA SCH DIST	1,735,000.00	3.000	4	2035	1,723,603.31

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
RALEIGH N C	3,400,000.00	3.375	2	2036	3,353,337.87
RAMSEY CNTY MINN	1,715,000.00	2.500	2	2023	1,715,000.00
RAPID CITY S D AREA SCH DIST NO 51-4	2,315,000.00	5.000	1	2019	2,316,787.87
RED OAK TEX INDPT SCH DIST	3,520,000.00	3.500	8	2036	3,511,916.42
REEDY CREEK IMPT DIST FLA	1,500,000.00	4.000	6	2034	1,645,979.85
REEDY CREEK IMPT DIST FLA	1,000,000.00	4.000	6	2035	1,072,833.05
RENO CNTY KANS	1,000,000.00	4.000	9	2022	1,022,290.70
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000.00	4.000	12	2029	2,263,019.75
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000.00	3.000	5	2033	3,000,000.00
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000.00	4.000	5	2037	6,830,680.07
RICHARDSON TEX	1,130,000.00	5.000	2	2023	1,270,083.25
RINGGOLD PA SCH DIST	4,040,000.00	3.500	11	2035	4,040,000.00
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000.00	4.000	8	2030	5,165,097.42
RIVERSIDE CALIF UNI SCH DIST	5,000,000.00	3.500	8	2030	4,865,038.24
ROCKWALL CNTY TEX	1,275,000.00	2.000	2	2023	1,261,369.25
ROGERS ARK SCH DIST NO 030	2,000,000.00	3.000	2	2027	1,983,480.28
ROMULUS MICH CMNTY SCHS	500,000.00	5.000	11	2029	540,561.31
ROWAN CNTY KY	1,300,000.00	3.000	6	2033	1,300,000.00
ROWLAND CALIF UNI SCH DIST	4,510,000.00	3.250	8	2031	4,481,246.88
ROYAL OAK MICH	1,130,000.00	6.000	10	2018	1,130,000.00
ROYAL OAK MICH	575,000.00	4.000	4	2034	591,353.63
ROYAL OAK MICH	750,000.00	4.000	4	2033	773,820.37
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000.00	3.000	2	2030	2,180,000.00
RUTHERFORD CNTY TENN	5,325,000.00	3.000	4	2037	5,249,458.00
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000.00	5.000	8	2032	3,405,435.24
SAGINAW CNTY MICH	1,000,000.00	4.000	11	2035	1,058,298.93
SAGINAW MICH CITY SCH DIST	1,000,000.00	5.000	5	2032	1,113,624.99
SAGINAW MICH CITY SCH DIST	1,000,000.00	5.000	5	2036	1,100,392.53
SALEM ORE	3,500,000.00	4.375	6	2019	3,500,000.00
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000.00	4.000	9	2023	387,064.20
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000.00	4.000	9	2028	2,751,294.18
SAN ANTONIO TEX	2,200,000.00	4.000	2	2028	2,312,351.36
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000.00	3.125	8	2036	1,173,024.31
SAN DIEGO CALIF UNI SCH DIST	5,000,000.00	3.000	7	2036	4,890,555.46
SAN DIEGO CALIF UNI SCH DIST	2,500,000.00	3.250	7	2028	2,515,610.78
SAN DIEGUITO CALIF UN HIGH SCH DIST	6,355,000.00	3.500	8	2035	6,298,995.96
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000.00	4.000	8	2033	1,010,421.83
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000.00	3.500	9	2029	744,656.38
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000.00	3.375	8	2026	996,158.24
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000.00	3.250	8	2025	1,495,322.28
SAN LEANDRO CALIF UNI SCH DIST	2,560,000.00	3.500	8	2030	2,488,441.88
SAN LEANDRO CALIF UNI SCH DIST	2,245,000.00	3.500	8	2029	2,206,386.88
SAN MATEO CALIF UN HIGH SCH DIST	1,205,000.00	3.250	9	2033	1,231,948.14
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000.00	4.000	8	2030	1,594,060.44
SANGER CALIF UNI SCH DIST	1,575,000.00	3.000	8	2027	1,550,292.69
SANTA CLARA CALIF UNI SCH DIST	5,225,000.00	3.500	7	2030	5,194,614.49
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000.00	3.000	8	2030	997,537.07
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000.00	4.000	2	2029	1,036,892.41
SCHOOL ADMINISTRATIVE DIST NO 051 ME	1,085,000.00	5.000	10	2022	1,203,047.42
SCOTTSDALE ARIZ	1,985,000.00	4.500	7	2025	2,083,442.55
SCOTTSDALE ARIZ	120,000.00	4.500	7	2025	125,951.19
SEA ISLE CITY N J	1,580,000.00	3.000	11	2034	1,567,920.11
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000.00	4.000	10	2031	1,126,194.43
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000.00	4.000	10	2033	1,559,850.21
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000.00	4.000	9	2023	3,290,530.44
SENECA VY PA SCH DIST	2,000,000.00	4.000	3	2029	2,090,427.95
SEWARD CNTY KANS UNI SCH DIST NO 480	4,635,000.00	4.000	9	2022	4,760,647.04
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000.00	4.000	9	2034	3,179,630.81
SHARON WIS SCH DIST NO 011	1,890,000.00	4.930	4	2022	1,904,843.24
SHEBOYGAN CNTY WIS	1,625,000.00	4.000	5	2023	1,663,922.60
SHELBY CNTY TENN	2,000,000.00	5.000	3	2021	2,059,673.20
SIBLEY EAST SCH DIST 2310 MINN	1,610,000.00	3.250	2	2029	1,591,302.16

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
SIBLEY EAST SCH DIST 2310 MINN	1,885,000.00	3.500	2	2032	1,860,898.09
SIDNEY N Y CENT SCH DIST	1,000,000.00	4.000	6	2022	1,049,610.29
SIOUX FALLS S D SCH DIST NO 49-5	1,270,000.00	6.100	7	2019	1,270,000.00
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000.00	3.000	8	2028	1,447,117.27
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000.00	3.250	12	2028	1,397,985.28
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000.00	3.375	12	2030	1,520,670.32
SMITHVILLE TWP N C BRUNSWICK CNTY	1,650,000.00	5.000	6	2022	1,780,672.27
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000.00	4.000	12	2034	1,247,208.10
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000.00	4.000	12	2035	538,514.51
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000.00	4.000	12	2035	2,105,058.95
SOCORRO TEX INDPT SCH DIST	3,000,000.00	5.000	8	2026	3,238,494.71
SOUTH DAVIS REC DIST UTAH	1,130,000.00	5.000	1	2023	1,267,496.81
SOUTH REDFORD MICH SCH DIST	1,135,000.00	5.000	5	2028	1,254,398.92
SOUTH ST PAUL MINN SPL SCH DIST NO 006	2,080,000.00	4.000	2	2026	2,107,762.03
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000.00	3.500	2	2027	2,035,665.97
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000.00	3.500	2	2032	10,808,446.99
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000.00	3.000	11	2034	1,002,113.04
SOUTHERN LEHIGH PA SCH DIST	1,475,000.00	2.500	9	2023	1,494,540.47
SOUTHMORELAND SCH DIST PA	1,495,000.00	2.000	4	2022	1,488,031.96
SOUTHWEST TEX INDPT SCH DIST	635,000.00	4.000	2	2028	666,115.03
SOUTHWEST TEX INDPT SCH DIST	2,470,000.00	4.000	2	2028	2,591,030.11
SOUTHWICK TOLLAND REGL SCH DIST MASS	635,000.00	5.000	5	2022	698,802.68
SOUTHWICK TOLLAND REGL SCH DIST MASS	630,000.00	5.000	5	2023	703,429.05
SPOKANE CNTY WASH SCH DIST NO 363 WEST VY	1,500,000.00	4.000	12	2021	1,546,910.59
SPOONER WIS AREA SCH DIST	1,000,000.00	4.750	10	2020	995,341.90
SPRING TEX INDPT SCH DIST	1,000,000.00	5.000	8	2022	1,087,179.35
SPRING TEX INDPT SCH DIST	1,940,000.00	4.000	2	2025	2,004,499.71
SPRINGDALE ARK SCH DIST NO 050	1,740,000.00	3.750	6	2035	1,732,023.33
SPRINGFIELD MASS	1,500,000.00	3.000	12	2028	1,500,000.00
SPRINGFIELD PA SCH DIST DELAWARE CNTY	2,125,000.00	4.000	3	2021	2,195,774.18
ST CHARLES ILL	965,000.00	4.000	12	2021	1,017,656.80
ST CHARLES ILL	1,315,000.00	3.550	12	2034	1,315,000.00
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	1,015,000.00	3.250	3	2025	1,014,989.66
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000.00	4.000	2	2037	4,481,295.96
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000.00	4.000	2	2035	1,833,438.91
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000.00	3.300	2	2037	1,000,000.00
ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIST	1,000,000.00	4.000	3	2022	1,046,142.13
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SC	3,000,000.00	4.000	4	2022	3,190,026.84
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000.00	3.000	2	2029	2,953,227.19
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000.00	4.000	8	2036	1,075,654.69
STRATFORD CONN	500,000.00	5.000	12	2030	555,084.99
SUFFOLK CNTY N Y	3,000,000.00	3.000	5	2019	3,000,000.00
SUFFOLK VA	2,755,000.00	5.000	12	2026	2,989,788.36
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000.00	4.000	12	2034	1,047,278.72
SUMNER CNTY KANS	1,035,000.00	4.000	10	2027	1,092,498.76
SUMNER CNTY KANS	1,080,000.00	4.000	10	2028	1,131,215.28
SUMNER CNTY TENN	2,105,000.00	3.000	12	2031	1,999,687.10
SUN PRAIRIE WIS AREA SCH DIST	5,000,000.00	4.000	3	2035	5,195,915.46
SUNNYVALE CALIF SCH DIST	2,140,000.00	5.000	9	2030	2,424,441.05
SUNNYVALE TEX SCH DIST	1,730,000.00	4.000	2	2037	1,829,015.68
SUPERIOR WIS SCH DIST	4,650,000.00	3.000	4	2033	4,650,000.00
SYLVANIA OHIO CITY SCH DIST	3,710,000.00	4.000	12	2028	3,832,727.92
TALLMADGE OHIO	255,000.00	6.000	12	2020	255,000.00
TALLMADGE OHIO CITY SCH DIST	1,010,000.00	4.000	12	2022	1,017,518.21
TANGIPAHOA PARISH LA REC DIST NO 3	400,000.00	3.250	4	2026	392,126.64
TAOS N MEX SCH DIST NO 001	1,300,000.00	5.000	9	2028	1,435,378.19
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000.00	3.500	7	2029	1,513,774.75
TEMPLE TEX	1,675,000.00	5.000	8	2021	1,814,141.30
TEWKSBURY MASS	1,300,000.00	3.000	4	2023	1,294,260.42
TEXAS ST	5,000,000.00	5.000	8	2036	5,389,300.65
TEXAS ST	1,375,000.00	4.500	10	2018	1,374,506.65
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000.00	4.000	12	2027	1,045,030.22

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
TOMS RIVER N J BRD ED	1,000,000.00	4.000	7	2024	1,057,666.49
TORRANCE CALIF UNI SCH DIST	2,645,000.00	3.000	8	2032	2,645,000.00
TORRANCE CALIF UNI SCH DIST	1,750,000.00	4.000	8	2030	1,829,794.24
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000.00	5.000	8	2031	1,131,581.34
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000.00	3.500	8	2033	1,097,239.32
TRINITY AREA SCH DIST PA	3,205,000.00	3.600	1	2034	3,205,000.00
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000.00	3.125	3	2030	985,043.37
TRUSSVILLE ALA	1,145,000.00	5.000	3	2029	1,264,929.15
TUALATIN HILLS ORE PK & REC DIST	3,000,000.00	4.375	6	2019	2,990,867.61
TUALATIN VALLEY ORE FIRE & RESCUE RURAL FIRE PROT	1,135,000.00	4.000	6	2022	1,166,495.03
TULSA OKLA	4,105,000.00	3.375	3	2033	4,046,634.96
TULSA OKLA	2,915,000.00	3.000	3	2030	2,872,640.83
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000.00	3.125	8	2038	2,246,231.56
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000.00	4.000	9	2028	1,052,162.09
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000.00	4.000	9	2027	1,800,848.64
UNITED SOUTH CENT MINN INDPT SCH DIST NO 2134	1,355,000.00	4.000	2	2022	1,436,767.25
UPPER DUBLIN PA SCH DIST	1,000,000.00	4.000	2	2031	1,044,724.96
VAN BUREN ARK SCH DIST NO 042	3,955,000.00	3.000	4	2029	3,955,000.00
VAN DYKE MICH PUB SCHS	1,545,000.00	5.000	5	2036	1,728,483.63
VANTAGE CAREER CTR JT VOCATIONAL SCH DIST OHIO	1,060,000.00	4.000	12	2027	1,084,469.45
VENTURA CALIF UNI SCH DIST	950,000.00	5.000	8	2028	1,040,585.38
VICTOR N Y CENT SCH DIST	500,000.00	5.000	6	2022	558,388.59
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000.00	4.000	8	2035	1,931,601.60
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000.00	3.000	8	2034	2,954,734.29
VICTORIA TEX INDPT SCH DIST	2,000,000.00	3.500	2	2034	2,053,538.59
WACONIA MINN INDPT SCH DIST NO 110	4,560,000.00	3.000	2	2030	4,560,000.00
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000.00	3.000	8	2033	1,129,489.94
WALTON CNTY GA SCH DIST	1,000,000.00	5.250	8	2024	1,115,478.23
WAPAKONETA OHIO CITY SCH DIST	1,000,000.00	4.000	12	2031	1,059,197.96
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000.00	4.000	12	2036	1,056,339.25
WASATCH CNTY UTAH SCH DIST	3,600,000.00	3.000	2	2033	3,617,694.52
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000.00	5.000	6	2035	2,258,594.10
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DI	2,550,000.00	3.500	6	2028	2,594,196.34
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000.00	4.000	6	2022	1,071,768.33
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000.00	3.125	6	2029	2,246,816.82
WASHINGTON CNTY UTAH SCH DIST	1,575,000.00	4.000	3	2026	1,623,679.65
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,300,000.00	4.000	6	2023	1,397,915.32
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,000,000.00	5.000	6	2038	1,170,750.22
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000.00	3.500	8	2034	2,848,734.18
WASHOE CNTY NEV SCH DIST	2,270,000.00	4.000	6	2035	2,342,107.97
WASHOE CNTY NEV SCH DIST	7,985,000.00	3.125	10	2037	7,847,184.71
WATERVIEW I MET DIST COLO	1,265,000.00	5.000	12	2036	1,462,089.40
WAUKEE IOWA CMNTY SCH DIST	5,000,000.00	4.625	6	2019	4,984,952.61
WAUKEGAN ILL	1,585,000.00	5.000	12	2033	1,757,212.89
WAUKEGAN ILL	1,445,000.00	5.000	12	2033	1,602,001.66
WAUKEGAN ILL	1,515,000.00	5.000	12	2034	1,673,751.27
WAUKESHA WIS	1,520,000.00	3.000	10	2022	1,556,045.64
WAUPUN WIS SCH DIST	1,125,000.00	4.000	4	2036	1,180,087.07
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000.00	5.000	12	2033	3,807,751.52
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000.00	5.000	12	2035	3,118,387.33
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000.00	5.000	12	2035	1,984,889.10
WELLESLEY MASS	1,100,000.00	3.250	6	2032	1,077,055.86
WELLESLEY MASS	1,340,000.00	3.250	6	2031	1,321,901.27
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000.00	3.000	11	2027	1,190,000.00
WEST CHESTER PA AREA SCH DIST	5,000,000.00	5.000	5	2024	5,548,743.58
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000.00	3.000	8	2032	1,957,099.67
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000.00	5.000	8	2028	1,781,802.74
WEST FARGO N D	1,320,000.00	2.000	5	2021	1,316,404.84
WEST FARGO N D PUB SCH DIST NO 006	2,000,000.00	3.000	5	2033	2,000,000.00
WEST FARGO N D PUB SCH DIST NO 006	3,835,000.00	3.250	8	2036	3,758,142.54
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000.00	3.500	11	2031	2,647,290.71
WEST METRO FIRE PROTN DIST COLO	2,220,000.00	4.000	12	2022	2,409,792.96

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
WESTBROOK ME	1,260,000.00	3.000	4	2037	1,236,216.00
WESTBROOK ME	1,000,000.00	3.125	4	2039	983,955.61
WESTCHESTER CNTY N Y	5,165,000.00	4.000	7	2027	5,292,009.54
WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST	1,000,000.00	3.000	6	2022	1,018,235.56
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,000,000.00	4.000	7	2022	1,061,087.88
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,010,000.00	4.000	7	2021	1,063,114.68
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,575,000.00	4.000	4	2020	1,615,015.33
WHITEHALL MICH DIST SCHS	1,000,000.00	5.000	5	2035	1,109,155.54
WICHITA KANS	5,000,000.00	3.000	6	2029	4,954,177.64
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000.00	5.000	12	2035	1,114,657.84
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000.00	5.000	12	2034	1,392,576.67
WILKES-BARRE PA AREA SCH DIST	1,170,000.00	5.000	8	2036	1,292,712.15
WILL CNTY ILL	1,000,000.00	5.000	11	2034	1,174,771.04
WILLIAMSON CNTY TENN	1,000,000.00	3.000	5	2025	992,676.06
WILLIAMSON CNTY TENN	2,615,000.00	4.000	5	2026	2,703,289.04
WILLIAMSON CNTY TEX	2,000,000.00	3.000	2	2021	1,991,142.17
WILLMAR MINN	1,000,000.00	5.000	2	2023	1,067,907.49
WOODBIDGE TWP N J	2,000,000.00	4.000	8	2023	2,065,545.31
WORCESTER CNTY MD	2,000,000.00	3.000	3	2027	1,977,399.97
WORCESTER MASS	5,370,000.00	4.000	1	2034	5,357,763.87
WORCESTER MASS	2,000,000.00	3.000	11	2022	2,040,799.57
WORCESTER MASS	2,990,000.00	4.050	7	2018	2,990,000.00
WORCESTER MASS	300,000.00	4.050	7	2018	300,000.00
WYALUSING AREA SCH DIST PA	1,505,000.00	2.250	4	2023	1,505,000.00
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000.00	4.000	9	2032	3,474,040.56
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000.00	3.000	8	2033	1,631,415.41
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000.00	3.000	8	2032	1,591,475.57
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000.00	5.000	12	2027	1,274,144.40
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000.00	5.000	6	2026	549,101.98
YORK CNTY PA	1,225,000.00	5.000	6	2023	1,371,888.47
YUBA CALIF CMNTY COLLEGE DIST	2,465,000.00	5.000	8	2030	2,727,886.83
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000.00	5.000	7	2025	1,094,065.81
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000.00	4.000	7	2030	2,326,930.03
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000.00	3.000	7	2033	2,145,263.93
Total Political Subdivisions	1,728,980,000.00				1,777,633,061.50
ADAMS CNTY COLO CTFS PARTN	7,105,000.00	4.900	12	2018	7,101,113.07
ADAMS IND CENT ELEM SCH BLDG CORP	500,000.00	4.000	7	2034	527,160.70
ALABAMA DRINKING WTR FIN AUTH	1,205,000.00	3.250	8	2024	1,201,669.02
ALABAMA DRINKING WTR FIN AUTH	2,700,000.00	2.500	8	2022	2,673,893.22
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000.00	4.000	6	2037	2,119,638.81
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000.00	3.000	6	2035	1,950,592.90
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000.00	3.000	12	2033	1,982,032.70
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000.00	4.000	6	2028	1,559,822.91
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000.00	5.000	3	2028	2,263,070.98
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000.00	5.000	7	2025	1,071,044.05
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000.00	3.300	7	2030	1,500,000.00
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000.00	4.500	7	2023	1,103,373.42
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000.00	4.000	12	2034	1,648,250.33
ALLEN CNTY OHIO HOSP FACS REV	1,165,000.00	4.000	8	2036	1,205,287.48
ALLENDAL E CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000.00	5.000	12	2023	1,218,119.24
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000.00	4.200	8	2038	500,000.00
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000.00	3.000	10	2033	1,360,000.00
AMERICAN MUN PWR OHIO INC REV	1,000,000.00	5.000	2	2038	1,157,867.11
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000.00	4.130	6	2029	585,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000.00	4.330	6	2033	685,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000.00	4.180	6	2030	605,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000.00	4.230	6	2031	630,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000.00	4.280	6	2032	660,000.00
ANACORTES WASH UTIL SYS REV	1,725,000.00	4.729	12	2020	1,725,000.00
ANCHORAGE ALASKA WASTEWTR REV	1,500,000.00	5.000	5	2035	1,760,565.78
ANCHORAGE ALASKA WTR REV	1,000,000.00	5.000	5	2036	1,169,444.24

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
ANDERSON S C WTR & SWR SYS REV	1,000,000.00	3.000	7	2033	991,639.41
APPLETON WIS SEW REV	1,035,000.00	4.650	5	2025	1,035,000.00
ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH REV	2,120,000.00	5.745	12	2023	2,120,000.00
ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH REV	1,980,000.00	5.445	12	2021	1,980,000.00
ARIZONA SCH FACS BRD CTFS PARTN	5,000,000.00	5.500	9	2018	4,995,731.33
ARIZONA SCH FACS BRD CTFS PARTN	3,495,000.00	5.250	9	2018	3,487,726.68
ARLINGTON TEX SPL TAX REV	750,000.00	4.145	2	2037	750,000.00
ATLANTA GA WTR & WASTEWTR REV	3,500,000.00	4.000	11	2036	3,649,752.33
ATWATER CALIF WASTEWATER REV	700,000.00	4.000	5	2035	735,606.67
AUBURN UNIV ALA GEN FEE REV	2,930,000.00	4.000	6	2034	3,234,949.92
AUGUSTA GA URBAN REDEV AGY REV	855,000.00	3.875	10	2034	847,293.54
AUGUSTA GA URBAN REDEV AGY REV	1,000,000.00	4.000	10	2036	1,000,000.00
AUGUSTA GA WTR & SEW REV	1,230,000.00	3.000	10	2026	1,230,000.00
AUGUSTA GA WTR & SEW REV	1,265,000.00	3.000	10	2027	1,254,920.57
AURORA ILL WTRWKS & SWR REV	1,365,000.00	3.250	12	2028	1,341,305.84
AURORA ILL WTRWKS & SWR REV	1,425,000.00	3.375	12	2029	1,401,776.65
AUSTIN TEX WTR & WASTEWATER SYS REV	1,000,000.00	5.000	11	2022	1,080,493.38
AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000.00	5.000	10	2036	348,386.12
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000.00	4.000	4	2027	1,458,821.62
AVON IND TWO THOUSAND SCH BLDG CORP	3,540,000.00	4.650	7	2018	3,539,863.35
BALDWIN CNTY ALA BRD ED	5,000,000.00	4.000	6	2036	5,190,108.31
BALL ST UNIV IND UNIV REVS	725,000.00	5.000	7	2035	824,493.74
BALTIMORE MD PROJ REV	2,000,000.00	5.000	7	2034	2,239,076.86
BENTON ARK PUB UTILS REV	1,000,000.00	5.000	9	2030	1,107,038.62
BERKELEY CNTY S C UTIL REV	1,000,000.00	5.000	6	2023	1,131,835.79
BERKELEY CNTY S C UTIL REV	1,000,000.00	5.000	6	2022	1,112,910.35
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000.00	4.000	11	2038	1,023,522.78
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000.00	3.125	6	2037	1,992,584.22
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	750,000.00	4.000	6	2035	791,599.57
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	1,425,000.00	5.000	6	2039	1,627,213.56
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	800,000.00	4.000	6	2034	847,700.71
BETHEL PARK PA MUN AUTH SWR REV	1,360,000.00	3.000	9	2023	1,360,000.00
BETHLEHEM PA AUTH WTR REV	1,000,000.00	3.625	11	2029	986,664.01
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000.00	3.000	10	2033	1,000,000.00
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000.00	5.000	7	2037	864,450.98
BILLINGS MONT SWR SYS REV	550,000.00	4.000	7	2034	573,629.41
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000.00	4.000	1	2034	1,329,497.43
BOONE CNTY IND HOSP ASSN LEASE REV	2,100,000.00	4.400	1	2020	2,100,000.00
BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.625	5	2022	1,998,202.05
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000.00	5.000	12	2035	1,485,099.65
BOSSIER CITY LA UTILS REV	3,000,000.00	4.000	10	2030	3,102,350.25
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000.00	3.000	4	2031	1,054,463.14
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000.00	4.096	9	2033	350,000.00
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000.00	4.146	9	2034	200,000.00
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000.00	4.000	7	2029	1,651,083.32
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000.00	4.000	8	2035	2,945,182.89
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000.00	3.250	7	2028	3,208,786.95
BROOKS OF BONITA SPRINGS CMNTY DEV DIST FLA CAP I	215,000.00	4.500	5	2019	215,000.00
BROOMFIELD COLO SALES & USE TAX REV	4,800,000.00	4.000	12	2037	5,118,455.69
BROWARD CNTY FLA SCH BRD CTFS PARTN	3,000,000.00	4.500	7	2018	3,000,000.00
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000.00	4.000	10	2031	5,092,563.06
BROWARD CNTY FLA WTR & SWR UTIL REV	1,000,000.00	5.000	10	2018	1,000,437.97
BROWARD CNTY FLA WTR & SWR UTIL REV	2,000,000.00	5.000	10	2023	2,186,102.54
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000.00	3.125	7	2035	2,809,988.46
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000.00	4.000	8	2034	1,907,974.25
BRYAN TEX RURAL ELEC SYS REV	1,000,000.00	4.000	7	2032	1,102,775.44
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000.00	3.250	11	2032	1,288,822.97
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000.00	3.250	11	2033	1,584,469.45
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,380,000.00	2.000	10	2022	1,380,000.00
BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV	1,780,000.00	4.000	11	2032	1,814,784.23
BURLINGTON VT WTRWKS SYS REV	720,000.00	5.000	11	2036	813,562.25
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000.00	3.250	7	2028	987,324.83

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000.00	5.000	7	2029	1,107,914.75
CABARRUS CNTY N C LTD OBLIG	2,000,000.00	3.250	6	2037	1,966,693.95
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000.00	4.000	12	2034	5,462,708.64
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000.00	3.000	4	2034	4,968,986.78
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000.00	3.750	11	2037	979,813.65
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000.00	3.750	12	2034	981,916.25
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000.00	5.000	6	2028	1,856,665.04
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000.00	5.000	6	2027	1,926,002.44
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000.00	3.000	8	2033	4,928,055.52
CAMPBELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,395,000.00	2.375	2	2022	1,397,156.42
CAPE CORAL FLA WTR & SWR REV	2,000,000.00	4.000	10	2037	2,094,396.26
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000.00	3.500	6	2029	1,303,778.65
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000.00	4.008	7	2038	2,665,000.00
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE P	1,000,000.00	5.000	7	2027	1,102,683.40
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000.00	4.000	2	2027	2,081,183.21
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000.00	5.000	7	2031	2,559,181.17
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000.00	3.500	7	2030	1,188,079.18
CHATHAM CNTY N C LTD OBLIG	540,000.00	5.000	11	2030	601,196.76
CHATHAM CNTY N C LTD OBLIG	1,000,000.00	5.000	11	2031	1,107,827.33
CHATTANOOGA TENN ELEC REV	7,000,000.00	4.000	9	2030	7,365,500.65
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES T	1,365,000.00	3.000	5	2025	1,358,308.53
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES T	1,310,000.00	3.000	5	2024	1,310,000.00
CHICAGO ILL MOTOR FUEL TAX REV	1,000,000.00	5.000	1	2028	1,051,451.77
CHICAGO ILL MOTOR FUEL TAX REV	1,000,000.00	5.000	1	2027	1,058,056.51
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000.00	3.000	6	2033	2,021,079.04
CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000.00	4.000	12	2029	1,017,587.46
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000.00	4.000	7	2033	2,379,445.79
CLEVELAND OHIO WTR REV	1,000,000.00	4.000	1	2029	1,044,122.74
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000.00	4.000	8	2033	1,107,315.93
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000.00	4.000	8	2035	2,235,446.01
CLOVIS CALIF WASTEWATER REV	2,210,000.00	3.250	8	2032	2,156,094.02
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000.00	3.375	11	2031	2,123,325.74
COFFEYVILLE KANS	1,625,000.00	4.125	6	2034	1,625,000.00
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000.00	4.000	8	2036	1,170,004.96
COLORADO ST CTFS PARTN	1,000,000.00	4.047	9	2038	1,000,000.00
COLORADO ST HIGHER ED CAP CONSTR LEASE PUR FING	1,500,000.00	5.250	11	2018	1,495,551.84
COLUMBIA S C SPL OBLIG	1,030,000.00	3.000	2	2029	1,031,025.07
COLUMBIA S C SPL OBLIG	1,000,000.00	3.000	2	2030	995,113.52
COLUMBUS GA HOSP AUTH REV	1,010,000.00	3.250	7	2038	1,005,525.89
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000.00	4.000	11	2032	669,283.19
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,860,000.00	5.080	12	2048	4,860,000.00
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000.00	4.000	1	2029	2,232,492.59
CONNECTICUT ST SPL TAX OBLIG REV	5,000,000.00	5.000	11	2024	4,986,639.43
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000.00	5.000	6	2028	1,368,778.20
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000.00	5.000	6	2032	1,101,382.74
CORALVILLE IOWA	2,000,000.00	4.000	5	2033	1,977,913.31
CORALVILLE IOWA	1,250,000.00	5.100	5	2032	1,250,000.00
CORALVILLE IOWA CTFS PARTN	1,000,000.00	4.000	6	2033	1,036,219.39
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2	1,885,000.00	3.000	9	2035	1,821,177.40
CROWN POINT IND MULTI-SCH BLDG CORP	1,860,000.00	4.800	7	2018	1,859,770.52
DAHLONEGA, CITY OF	450,000.00	4.000	7	2037	480,868.33
DALLAS TEX AREA RAPID TRAN SALES TAX REV	1,000,000.00	5.000	12	2023	1,125,795.63
DALLAS TEX WTRWKS & SWR SYS REV	3,000,000.00	5.000	10	2022	3,355,954.30
DALTON GA UTILS REV	500,000.00	4.000	3	2038	525,777.13
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000.00	3.000	2	2030	1,397,005.51
DARE CNTY N C UTIL SYS REV	1,500,000.00	3.125	2	2037	1,484,298.10
DAVIDSON CNTY N C LTD OBLIG	1,000,000.00	3.000	6	2033	991,639.46
DAYTON OHIO ARPT REV	2,000,000.00	4.500	12	2035	1,955,096.34
DAYTONA BEACH FLA UTIL SYS REV	1,145,000.00	5.000	11	2020	1,208,450.10
DAYTONA BEACH FLA UTIL SYS REV	1,000,000.00	5.000	11	2019	1,036,077.67
DECATUR ALA SWR REV	2,370,000.00	3.500	8	2032	2,401,877.82
DECATUR ALA SWR REV	1,795,000.00	3.000	8	2023	1,851,299.12

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
DECATUR GA URBAN REDEV AGY REV	1,060,000.00	4.000	1	2023	1,146,109.01
DECATUR GA URBAN REDEV AGY REV	1,155,000.00	5.000	1	2025	1,283,430.32
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000.00	4.000	1	2029	2,100,023.69
DEKALB CNTY GA WTR & SEW REV	2,790,000.00	5.250	10	2025	2,942,089.43
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000.00	3.500	12	2030	3,244,381.57
DELAWARE TRANSN AUTH GRNT ANTIC BDS	2,000,000.00	5.000	9	2022	2,065,149.23
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000.00	3.000	7	2033	3,924,265.73
DELAWARE TRANSN AUTH TRANSN SYS REV	5,000,000.00	5.000	7	2019	5,002,983.77
DENTON TEX UTIL SYS REV	5,000,000.00	5.000	12	2035	5,573,276.56
DENTON TEX UTIL SYS REV	5,965,000.00	5.000	12	2030	6,784,515.54
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEF	1,580,000.00	3.000	11	2023	1,629,317.39
DES MOINES IOWA MET WASTEWATER RECLAMATION AUT	1,250,000.00	3.000	6	2023	1,281,682.61
DES MOINES IOWA MET WASTEWATER RECLAMATION AUT	2,180,000.00	3.000	6	2022	2,241,495.22
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000.00	3.000	10	2034	3,916,803.48
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000.00	4.000	10	2035	3,745,114.38
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	2,000,000.00	5.000	10	2018	2,000,777.08
DODGE CITY KANS SALES TAX REV	1,315,000.00	5.000	6	2031	1,526,065.59
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000.00	3.000	12	2025	990,955.38
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000.00	3.250	8	2029	2,826,960.39
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000.00	3.250	8	2030	2,477,921.46
DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	1,000,000.00	3.500	1	2030	988,771.56
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000.00	4.000	6	2027	1,259,968.27
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000.00	4.000	6	2028	1,302,831.81
DURHAM N C UTIL SYS REV	1,065,000.00	4.000	6	2021	1,095,451.81
EAGLE CNTY COLO AIR TERM CORP REV	1,000,000.00	5.000	5	2037	1,121,984.54
EAGLE RIV COLO WTR & SANTN DIST ENTERPRISE WASTE	800,000.00	4.710	12	2019	800,000.00
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000.00	4.000	7	2035	2,696,983.52
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000.00	5.000	8	2029	1,122,007.29
EAST PEORIA ILL REV	1,160,000.00	4.250	6	2021	1,051,411.75
EAST POINT GA BLDG AUTH REV	1,000,000.00	5.000	2	2034	1,134,122.00
EAST POINT GA BLDG AUTH REV	500,000.00	5.000	2	2035	564,656.21
EL PASO TEX WTR & SWR REV	1,690,000.00	4.000	3	2036	1,804,767.14
EL PASO TEX WTR & SWR REV	1,000,000.00	5.000	3	2023	1,088,210.98
EMERALD COAST FLA UTILS AUTH REV	1,500,000.00	3.750	1	2030	1,505,055.74
EMERALD PEOPLES UTIL DIST ORE ELEC SYS REV	1,200,000.00	5.000	11	2021	1,270,580.57
EUGENE ORE ELEC UTIL REV	725,000.00	4.000	8	2033	815,446.19
EVANSVILLE IND WTRWKS DIST REV	4,660,000.00	4.000	1	2030	4,740,946.58
EVANSVILLE IND WTRWKS DIST REV	500,000.00	5.000	1	2025	533,847.68
EVERETT WASH WTR & SWR REV	1,865,000.00	5.000	12	2020	1,935,870.72
FAYETTE CNTY GA PUB FACS AUTH REV	1,655,000.00	4.000	6	2021	1,686,082.72
FAYETTE CNTY GA PUB FACS AUTH REV	100,000.00	4.000	6	2021	101,878.11
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000.00	4.000	8	2030	5,061,704.14
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,870,000.00	5.000	10	2022	3,077,503.16
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000.00	4.000	6	2027	2,509,063.18
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	3.000	7	2020	2,030,341.28
FILLMORE CALIF WASTEWATER REV	1,600,000.00	4.000	5	2034	1,672,659.07
FILLMORE CALIF WASTEWATER REV	1,640,000.00	4.000	5	2035	1,708,120.24
FLA WTR POLLUTION CTL FING CORP REV	10,000,000.00	4.850	1	2025	9,983,434.64
FLAGLER CNTY FLA CAP IMPT REV	3,110,000.00	4.000	10	2031	3,232,163.71
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000.00	3.375	10	2032	430,478.06
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000.00	3.125	10	2029	339,681.07
FLORIDA ST MUN PWR AGY REV	2,500,000.00	3.000	10	2031	2,457,009.60
FLORIDA ST TPK AUTH TPK REV	2,000,000.00	5.000	7	2023	2,062,398.53
FORT COLLINS COLO WASTEWATER UTIL ENTERPRISE SW	2,145,000.00	4.375	12	2018	2,145,000.00
FORT LUPTON COLO WTR SYS REV	1,160,000.00	5.000	12	2037	1,353,352.01
FORT MYERS FLA CAP IMPT REV	5,000,000.00	3.000	12	2035	4,966,196.22
FORT MYERS FLA CAP IMPT REV	2,715,000.00	3.250	12	2027	2,678,102.48
FORT SMITH ARK SALES & USE TAX	1,360,000.00	4.000	5	2021	1,419,284.75
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,335,000.00	3.250	11	2031	1,324,975.84
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,370,000.00	3.125	11	2030	1,356,694.56
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000.00	3.000	2	2027	1,152,792.62
FORT WAYNE IND WTRWKS REV	2,000,000.00	3.500	12	2029	2,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000.00	4.000	12	2028	3,129,428.05
FRANKLIN CNTY TENN HEALTH & EDL FACS BRD REV	1,120,000.00	3.000	9	2022	1,140,722.58
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000.00	3.750	8	2035	1,117,354.75
FULTON CNTY GA WTR & SEW REV	750,000.00	5.000	1	2025	830,991.51
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000.00	5.000	5	2029	1,106,910.48
GARLAND TEX ELEC UTIL SYS REV	1,000,000.00	5.000	3	2032	1,105,162.66
GIG HARBOR WASH WTR & SWR REV	1,160,000.00	5.551	10	2025	1,160,000.00
GLENDALE ARIZ TRANSN EXCISE TAX REV	2,440,000.00	3.125	7	2030	2,433,841.34
GLENDALE ARIZ WTR & SWR REV	2,000,000.00	5.000	7	2023	2,172,471.68
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000.00	4.000	7	2034	2,059,243.85
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000.00	5.000	7	2034	5,660,565.44
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000.00	4.000	7	2029	1,927,574.51
GREATER CLARK CNTY SCH BLDG CORP IND JEFFERSONV	2,755,000.00	4.650	7	2018	2,754,697.18
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT	500,000.00	5.000	4	2026	549,671.26
GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN	1,000,000.00	4.000	12	2033	1,003,639.43
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000.00	3.500	10	2033	1,761,280.87
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000.00	4.000	12	2029	3,262,001.08
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000.00	5.000	6	2031	2,438,494.96
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000.00	5.000	6	2030	1,164,419.34
HAMILTON CNTY OHIO SALES TAX	1,000,000.00	4.000	12	2032	1,106,779.07
HAMILTON CNTY OHIO SWR SYS REV	1,000,000.00	5.000	12	2023	1,097,171.77
HAMMOND IND MULTI-SCH BLDG CORP	1,000,000.00	3.000	7	2022	1,014,396.23
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000.00	3.000	8	2035	8,536,615.31
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000.00	5.000	10	2037	1,635,526.28
HANOVER IND MIDDLE SCH BLDG CORP	1,310,000.00	4.800	7	2018	1,309,793.34
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000.00	3.000	8	2028	1,500,000.00
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000.00	3.125	5	2029	1,205,604.08
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.500	6	2022	2,000,000.00
HARRIS CNTY TEX	455,000.00	5.000	8	2022	508,193.22
HAWAII ST HWY REV	1,750,000.00	4.000	1	2034	1,951,269.98
HENRICO CNTY VA WTR & SWR REV	1,025,000.00	4.000	5	2028	1,070,570.02
HENRY CNTY GA & HENRY CNTY WTR & SEW AUTH REV	250,000.00	4.000	2	2023	265,877.23
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000.00	3.250	5	2033	388,501.23
HERMITAGE PA MUN AUTH SWR REV	1,935,000.00	3.000	8	2029	1,899,069.82
HIGH PT N C LTD OBLIG	900,000.00	3.740	10	2033	878,508.62
HILLSBOROUGH CNTY FLA CAP IMPT PROG REV	2,000,000.00	5.000	8	2022	2,128,191.04
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000.00	3.250	7	2035	3,163,381.80
HOOVER ALA BRD ED SPL TAX SCH WTS	3,000,000.00	4.000	2	2022	3,202,264.81
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000.00	5.000	9	2029	1,086,057.99
HOUSTON TEX UTIL SYS REV	1,000,000.00	4.000	11	2023	1,091,790.46
HOUSTON TEX UTIL SYS REV	1,000,000.00	5.000	11	2026	1,118,873.97
HUBER HEIGHTS OHIO WTR SYS REV	1,410,000.00	3.250	12	2029	1,383,531.93
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000.00	4.190	8	2038	875,000.00
ILLINOIS FIN AUTH REV	1,030,000.00	4.000	1	2028	1,102,528.32
ILLINOIS FIN AUTH REV	1,275,000.00	3.915	10	2035	1,275,000.00
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	1,670,000.00	4.000	1	2021	1,671,926.53
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000.00	5.000	1	2036	1,163,378.59
INDIANA ST UNIV REVS	795,000.00	5.000	4	2036	907,327.10
INDIANA ST UNIV REVS	580,000.00	5.000	4	2037	660,047.32
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000.00	3.125	2	2026	988,330.54
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000.00	4.000	8	2027	1,528,386.34
INDIANAPOLIS IND LOC PUB IMPT BD BK	5,000,000.00	5.600	7	2023	5,000,000.00
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,985,000.00	4.600	8	2018	1,984,335.36
INDIANAPOLIS IND WTR SYS REV	10,000,000.00	5.000	10	2034	11,483,301.37
IOWA FIN AUTH REV	3,000,000.00	5.150	8	2018	2,999,783.21
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	3.000	7	2029	986,175.08
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	3.125	7	2030	992,606.18
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000.00	5.000	9	2034	801,234.34
IRVING TEX WTRWKS & SWR REV	2,500,000.00	4.000	8	2021	2,650,725.53
ISU FACS CORP IOWA REV	1,455,000.00	3.000	7	2036	1,421,344.73
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000.00	4.000	8	2034	1,204,158.74
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000.00	4.000	8	2036	1,164,685.78

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000.00	5.000	9	2033	791,119.04
JACKSONVILLE FLA SALES TAX REV	6,880,000.00	3.000	10	2030	6,850,250.63
JACKSONVILLE FLA SPL REV	4,945,000.00	4.000	10	2032	5,463,942.70
JACKSONVILLE FLA SPL REV	3,000,000.00	5.000	10	2031	3,330,658.30
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000.00	3.250	10	2027	4,956,517.57
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000.00	3.250	5	2029	4,455,688.25
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,175,000.00	3.000	10	2022	1,209,098.08
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.250	7	2023	2,004,688.65
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	1,000,000.00	4.500	2	2022	1,078,144.91
JEFFERSONVILLE IND SEW WKS REV	1,000,000.00	4.800	1	2020	1,000,000.00
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000.00	3.500	5	2033	1,125,000.00
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000.00	3.300	9	2030	1,116,651.86
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000.00	4.000	1	2027	2,071,864.38
JOHNSTON CNTY N C LTD OBLIG	500,000.00	3.000	4	2037	485,967.28
JOHNSTON IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	2,820,000.00	5.000	7	2022	3,012,422.16
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000.00	4.000	10	2038	4,138,976.65
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000.00	5.000	9	2030	814,880.37
KANSAS CITY MO SAN SWR SYS REV	1,500,000.00	4.000	1	2033	1,590,653.99
KANSAS CITY MO SPL OBLIG	1,000,000.00	4.284	4	2033	1,000,000.00
KAUKAUNA WIS WTRWKS REV	1,300,000.00	3.250	12	2037	1,278,002.02
KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,485,000.00	2.375	2	2023	1,481,489.57
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000.00	4.000	6	2037	246,104.64
KENTUCKY ST CTFS PARTN	1,000,000.00	3.500	4	2032	983,852.44
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000.00	5.000	9	2031	2,842,359.05
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000.00	5.000	4	2032	5,498,173.33
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000.00	5.000	5	2033	567,264.10
KERN CNTY CALIF CTFS PARTN	5,000,000.00	4.000	11	2034	5,000,000.00
KING CNTY WASH HSG AUTH HSG REV	2,330,000.00	3.625	5	2033	2,323,335.32
KING CNTY WASH SWR REV	3,050,000.00	4.000	7	2035	3,125,475.07
KISSIMMEE FLA CAP IMPT REV	1,000,000.00	3.125	10	2034	989,354.56
KOKOMO-CENTER IND SCH BLDG CORP	500,000.00	5.000	1	2037	557,323.93
LA PORTE IND MULTI SCH BLDG CORP	1,985,000.00	3.250	1	2037	1,971,835.96
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000.00	4.000	11	2035	513,753.00
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000.00	5.000	11	2028	1,380,503.79
LAFAYETTE LA PUB IMPT SALES TAX	880,000.00	3.000	3	2031	877,254.13
LAFAYETTE LA UTILS REV	750,000.00	4.000	11	2035	807,519.25
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000.00	4.000	9	2031	1,465,025.96
LAKE CENTRAL IND MULTI- DISTRICT SCH BLDG CORP	840,000.00	5.000	7	2022	930,760.20
LAKE CNTY FLA CAP IMPT REV	3,875,000.00	5.000	6	2029	4,269,159.99
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000.00	4.000	3	2038	489,966.42
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000.00	3.875	3	2032	1,368,682.08
LAKELAND FLA ENERGY SYS REV	1,000,000.00	5.000	10	2033	1,163,720.01
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000.00	5.000	7	2032	870,706.70
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000.00	3.880	3	2036	2,617,635.84
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000.00	3.500	1	2032	1,195,593.19
LEE CNTY FLA SOLID WASTE SYS REV	300,000.00	5.000	10	2026	358,817.71
LEESBURG FLA ELEC SYS REV	1,750,000.00	4.000	10	2033	1,887,620.47
LEHI UTAH ELEC UTIL REV	1,000,000.00	5.000	6	2036	1,156,444.11
LEHI UTAH SALES TAX REV	1,000,000.00	4.000	6	2034	1,066,574.58
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000.00	3.375	9	2029	983,962.07
LIMESTONE CNTY ALA BRD ED	490,000.00	3.000	7	2029	480,960.69
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000.00	5.000	9	2032	1,080,600.64
LINCOLN NEB ELEC SYS REV	1,000,000.00	2.700	9	2023	1,000,000.00
LL & P WIND ENERGY INC WASH REV	2,000,000.00	5.983	12	2022	2,005,850.87
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000.00	3.000	7	2034	1,499,451.83
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000.00	3.250	8	2032	1,285,780.83
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000.00	5.000	9	2034	2,297,142.91
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000.00	3.250	11	2031	1,570,992.82
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000.00	5.000	12	2034	1,134,556.19
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,650,000.00	5.000	9	2028	1,802,541.40
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000.00	5.000	7	2036	5,597,561.22
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000.00	5.000	7	2036	1,145,779.26

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000.00	5.000	10	2033	1,418,911.45
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000.00	3.000	11	2029	3,386,310.60
LOUISIANA ST HWY IMPT REV	2,350,000.00	5.000	6	2026	2,592,688.49
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000.00	3.000	5	2034	4,314,391.54
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	1,765,000.00	5.000	5	2023	2,014,035.94
LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT R	5,000,000.00	4.000	5	2033	5,000,000.00
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000.00	5.000	12	2027	282,806.28
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000.00	3.100	2	2032	1,764,883.68
MADISON WIS SWR SYS REV	1,020,000.00	4.850	12	2023	1,020,000.00
MADISON WIS WTR UTIL REV	1,190,000.00	4.000	1	2026	1,220,561.76
MADISON WIS WTR UTIL REV	1,290,000.00	4.000	1	2027	1,312,872.75
MADISON WIS WTR UTIL REV	2,525,000.00	5.000	1	2021	2,576,542.14
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	3.000	8	2026	1,000,000.00
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000.00	3.125	8	2029	1,043,250.18
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,160,000.00	4.000	7	2033	1,224,633.54
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,570,000.00	4.000	7	2034	2,694,784.99
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,630,000.00	4.000	7	2035	2,741,080.35
MAINE ST TPK AUTH TPK REV	820,000.00	4.000	7	2037	877,173.39
MANATEE CNTY FLA PUB UTILS REV	1,750,000.00	3.000	10	2030	1,714,763.78
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000.00	5.000	7	2025	1,069,678.38
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000.00	5.000	7	2037	854,824.32
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000.00	3.000	3	2027	1,989,385.77
MARYSVILLE WASH WTR & SWR REV	3,500,000.00	3.000	4	2028	3,470,707.20
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000.00	3.750	12	2036	1,078,447.46
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000.00	4.000	12	2038	993,074.41
MASON CNTY WASH PUB UTIL DIST NO 003 ELEC REV	1,000,000.00	5.634	12	2025	1,000,000.00
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,190,000.00	5.000	5	2025	3,438,194.34
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000.00	4.000	1	2035	1,063,409.19
MASSACHUSETTS ST WTR RES AUTH	2,500,000.00	5.000	8	2034	3,044,799.47
MASSACHUSETTS ST WTR RES AUTH	6,140,000.00	4.500	8	2019	6,140,000.00
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	4.000	12	2027	1,034,595.39
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000.00	3.000	11	2033	1,391,514.43
MEMPHIS TENN ELEC SYS REV	2,215,000.00	3.500	12	2036	2,279,470.25
MEMPHIS TENN ELEC SYS REV	1,000,000.00	4.000	12	2028	1,057,989.96
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000.00	5.000	9	2032	566,106.63
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000.00	4.000	1	2030	2,238,836.66
MESA ARIZ UTIL SYS REV	4,930,000.00	3.250	7	2029	4,849,518.93
MESA ARIZ UTIL SYS REV	70,000.00	3.250	7	2024	68,866.41
MESA ARIZ UTIL SYS REV	1,495,000.00	3.250	7	2030	1,493,325.26
MESA ARIZ UTIL SYS REV	5,000.00	3.250	7	2024	4,994.45
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	6,395,000.00	3.250	7	2035	6,345,639.37
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	5,000,000.00	3.250	7	2037	4,957,654.87
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000.00	4.000	7	2026	4,204,532.02
METROPOLITAN UTILS DIST OMAHA NEB WTR REV	1,970,000.00	3.000	12	2022	2,036,550.84
MIAMI UNIV OHIO GEN RCPTS	2,000,000.00	5.563	9	2020	2,000,000.00
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000.00	4.000	2	2032	2,012,955.30
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000.00	3.000	4	2033	6,494,415.48
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000.00	5.000	7	2030	2,196,552.93
MIAMI-DADE CNTY FLA WTR & SWR REV	5,000,000.00	5.400	10	2018	4,996,222.26
MICHIGAN FIN AUTH REV	1,000,000.00	4.000	12	2036	1,061,231.63
MILWAUKEE WIS SEW REV	1,660,000.00	5.000	6	2025	1,802,026.67
MILWAUKEE WIS SEW REV	1,700,000.00	5.000	6	2022	1,782,190.05
MINNEAPOLIS MINN SPL SCH DIST NO 001 CTFS PARTN	1,000,000.00	3.000	2	2022	998,336.91
MINNESOTA ST HSG FIN AGY	1,000,000.00	3.625	7	2032	1,000,000.00
MINNESOTA ST HSG FIN AGY	750,000.00	4.200	7	2033	750,000.00
MISSISSIPPI DEV BK SPL OBLIG	500,000.00	5.000	4	2028	569,057.98
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	3.125	12	2023	989,914.72
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	5.000	12	2030	1,090,704.01
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	4.500	12	2029	1,055,058.25
MISSISSIPPI DEV BK SPL OBLIG	1,055,000.00	5.800	1	2019	1,055,000.00
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000.00	3.500	8	2037	692,262.65
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000.00	5.000	1	2029	1,094,810.79

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000.00	5.000	1	2030	651,182.94
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000.00	4.000	11	2036	785,872.24
MOBILE ALA WTR & SWR COMMRS WTR & SWR REV	2,645,000.00	4.000	1	2033	2,747,647.31
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000.00	5.000	10	2030	3,466,202.10
MONMOUTH CNTY N J IMPT AUTH REV	500,000.00	5.000	12	2025	541,589.00
MONMOUTH CNTY N J IMPT AUTH REV	750,000.00	5.000	12	2024	818,603.66
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000.00	3.375	4	2029	1,002,778.26
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000.00	3.500	4	2030	1,047,732.08
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000.00	5.000	4	2031	1,210,693.26
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000.00	5.000	3	2022	1,105,599.83
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000.00	3.375	9	2030	1,211,003.87
MOORE CNTY N C LTD OBLIG	1,000,000.00	4.000	6	2034	1,010,476.70
MOORESVILLE IND CONS SCH BLDG CORP	1,250,000.00	3.000	7	2023	1,265,282.08
MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R	1,000,000.00	4.500	6	2036	1,000,000.00
MT PLEASANT S C WTR & SWR REV	1,000,000.00	4.000	6	2034	1,060,852.61
MUNCIE IND SAN DIST REV	2,000,000.00	3.000	7	2033	1,997,700.27
MUNSTER IND SCH BLDG CORP	1,580,000.00	5.150	1	2019	1,580,000.00
MUSKEGON CNTY MICH BLDG AUTH	3,000,000.00	3.939	11	2037	3,000,000.00
NEBRASKA PUB PWR DIST REV	500,000.00	5.000	1	2033	575,384.65
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000.00	3.000	12	2029	1,915,000.00
NEVADA SYS HIGHER ED UNIVS REV	4,740,000.00	3.250	7	2037	4,706,964.84
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000.00	5.000	7	2035	2,759,637.44
NEW BRAUNFELS TEX UTIL REV	1,250,000.00	3.000	7	2032	1,224,689.16
NEW HANOVER CNTY N C LTD OBLIG	1,265,000.00	4.000	6	2029	1,326,136.89
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	250,000.00	4.300	7	2024	250,000.00
NEW JERSEY ST HSG & MTG FIN AGY REV	3,000,000.00	3.700	10	2028	3,000,000.00
NEW JERSEY ST TPK AUTH TPK REV	3,000,000.00	5.000	1	2032	3,522,432.65
NEW JERSEY ST TPK AUTH TPK REV	2,500,000.00	5.000	1	2028	2,738,198.23
NEW JERSEY ST TPK AUTH TPK REV	4,000,000.00	3.250	1	2038	3,887,152.70
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000.00	5.000	6	2032	1,580,266.96
NEW MEXICO FIN AUTH REV	1,830,000.00	4.000	6	2028	1,913,886.29
NEW ORLEANS LA WTR REV	500,000.00	5.000	12	2027	531,824.76
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000.00	4.000	6	2033	2,143,654.71
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000.00	5.000	2	2036	3,994,814.73
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEB	1,000,000.00	5.000	10	2026	1,108,149.41
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEB	1,000,000.00	5.000	10	2027	1,101,512.12
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEB	2,000,000.00	4.750	8	2019	1,982,081.06
NEW YORK ST DORM AUTH REVS NONST SUPPORTED DEB	1,000,000.00	5.000	10	2028	1,093,662.61
NEW YORK ST DORM AUTH REVS ST SUPPORTED DEBT	1,040,000.00	3.100	7	2034	1,040,000.00
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	4,375,000.00	5.000	2	2034	5,128,760.77
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	5,000,000.00	5.000	2	2032	5,909,757.25
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	2,500,000.00	4.000	2	2035	2,653,646.36
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	3,000,000.00	5.000	2	2024	3,243,834.71
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	5,810,000.00	4.375	12	2018	5,809,049.60
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	5,000,000.00	4.500	12	2018	4,998,292.93
NEW YORK ST URBAN DEV CORP REV	1,500,000.00	5.000	3	2033	1,727,330.81
NEW YORK ST URBAN DEV CORP REV	5,000,000.00	5.000	3	2026	5,351,794.05
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000.00	4.163	10	2033	1,000,000.00
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000.00	3.125	3	2036	2,594,308.62
NORTH DAKOTA PUB FIN AUTH	4,285,000.00	5.375	10	2018	4,285,000.00
NORTH DAKOTA PUB FIN AUTH	1,045,000.00	5.000	10	2022	1,172,139.53
NORTH DAVIS UTAH SWR DIST SWR REV	1,000,000.00	3.000	3	2023	1,022,019.25
NORTH SLOPE BORO ALASKA SVC AREA 10 WTR & WASTE	2,000,000.00	5.250	6	2021	2,097,531.76
NORTH TEX TWY AUTH REV	250,000.00	4.000	1	2034	265,529.51
NORTH TEX TWY AUTH REV	1,000,000.00	4.000	1	2036	1,055,238.83
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000.00	3.000	7	2030	1,000,000.00
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	2,555,000.00	5.450	1	2019	2,553,464.10
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000.00	3.000	11	2034	2,034,209.44
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000.00	5.000	7	2033	1,699,308.08
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000.00	3.250	7	2034	638,001.73
NORTHERN KY WTR DIST REV	1,300,000.00	5.750	8	2018	1,299,451.47
NORTHERN KY WTR DIST REV	1,225,000.00	5.700	8	2018	1,225,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	1,210,000.00	5.000	7	2023	1,298,212.48
OCOE FLA CAP IMPT REV	1,000,000.00	5.000	10	2036	1,131,178.63
OCOE FLA WTR & SWR SYS REV	850,000.00	5.000	10	2033	961,454.25
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000.00	4.800	3	2036	978,977.84
OHIO ST HIGHER EDL FAC COMMN REV	1,210,000.00	4.000	5	2020	1,208,535.31
OHIO ST HOSP FAC REV	1,000,000.00	4.000	1	2036	1,057,455.87
OHIO ST TRANSN PROJ REV	940,000.00	4.250	5	2019	938,506.91
OHIO ST TRANSN PROJ REV	920,000.00	6.020	5	2022	920,000.00
OHIO ST UNIV GEN RCPTS	9,245,000.00	4.350	12	2018	9,242,075.21
OHIO ST UNIV GEN RCPTS	2,500,000.00	5.000	12	2021	2,661,318.30
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000.00	5.450	8	2028	325,000.00
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000.00	4.650	8	2030	250,000.00
OKLAHOMA ST TPK AUTH TPK REV	4,570,000.00	3.125	1	2037	4,570,000.00
OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.300	10	2022	1,996,788.93
OMAHA NEB SAN SEW REV	1,625,000.00	4.000	11	2023	1,669,921.24
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000.00	4.000	2	2034	1,808,654.99
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000.00	4.000	2	2031	1,525,505.00
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000.00	5.000	2	2030	4,398,238.56
ONONDAGA CNTY N Y WTR AUTH WTR REV	1,000,000.00	3.750	9	2018	1,000,760.34
ON SLOW CNTY N C LTD OBLIG	1,000,000.00	5.000	12	2027	1,117,498.22
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000.00	5.000	11	2036	1,275,243.72
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000.00	4.000	10	2034	4,970,195.73
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000.00	3.000	10	2033	5,500,229.04
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000.00	3.500	12	2037	993,017.66
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000.00	5.000	11	2023	1,089,248.56
OSHKOSH WIS STORM WTR UTIL REV	690,000.00	3.000	5	2021	698,469.86
OSHKOSH WIS STORM WTR UTIL REV	710,000.00	3.000	5	2022	713,887.87
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S	1,535,000.00	3.500	9	2030	1,524,519.36
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000.00	5.000	6	2028	2,163,578.39
PARK CREEK MET DIST COLO REV	500,000.00	5.000	12	2037	566,398.91
PARKER COLO WTR & SANTN DIST WTR & SWR ENTERPRIS	1,440,000.00	5.000	11	2021	1,567,940.49
PASCO CNTY FLA WTR & SWR REV	2,000,000.00	3.000	10	2027	2,000,000.00
PAULDING CNTY GA WTR & SEW REV	5,050,000.00	3.000	12	2034	5,049,928.37
PEMBROKE PINES FLA CAP IMPT REV	1,100,000.00	5.000	12	2035	1,246,188.02
PENNINGTON CNTY S D CTFS PARTN	1,795,000.00	4.000	6	2035	1,892,500.61
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000.00	4.000	11	2035	1,559,567.03
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000.00	4.000	7	2029	837,727.07
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000.00	4.000	12	2033	4,971,257.39
PENNSYLVANIA ST TPK COMMN TPK REV	1,555,000.00	5.000	12	2022	1,698,276.78
PENNSYLVANIA ST TPK COMMN TPK REV	1,250,000.00	5.000	12	2029	1,380,353.81
PERRY TWP IND MULTI SCH BLDG CORP	1,200,000.00	4.000	7	2023	1,223,826.18
PERRY TWP IND MULTI SCH BLDG CORP	500,000.00	5.000	1	2022	548,306.31
PHILADELPHIA PA ARPT REV	5,100,000.00	3.250	7	2037	5,064,232.07
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000.00	5.000	5	2037	1,112,626.51
PHILADELPHIA PA GAS WKS REV	1,000,000.00	5.000	8	2034	1,155,421.57
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000.00	3.500	5	2035	1,928,162.07
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000.00	4.000	10	2033	2,964,303.89
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000.00	5.000	7	2026	1,107,282.62
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000.00	3.000	2	2033	3,606,991.79
PIMA CNTY ARIZ INDL DEV AUTH LEASE REV	3,000,000.00	4.500	9	2024	3,000,000.00
PIMA CNTY ARIZ STR & HWY REV	1,180,000.00	4.000	7	2023	1,198,756.18
PIMA CNTY ARIZ SWR REV	400,000.00	5.000	7	2022	444,606.88
PINAL CNTY ARIZ REV OBLIGS	2,120,000.00	5.000	8	2030	2,344,357.83
PINAL CNTY ARIZ REV OBLIGS	1,550,000.00	3.125	8	2029	1,520,693.66
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000.00	5.000	10	2032	1,079,248.33
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000.00	4.000	7	2028	2,617,347.11
PORT AUTH N Y & N J	2,500,000.00	4.000	3	2035	2,646,297.61
PORT BELLINGHAM WASH REV	1,075,000.00	5.100	12	2020	1,075,000.00
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000.00	4.000	7	2032	1,745,111.80
PORT ST LUCIE FLA UTIL REV	1,000,000.00	4.000	9	2034	1,090,905.57
PORT ST LUCIE FLA UTIL REV	1,500,000.00	4.000	9	2036	1,535,771.52
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000.00	5.000	12	2030	1,695,743.27

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000.00	5.000	9	2028	1,552,376.55
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000.00	3.125	10	2036	2,840,656.49
PUERTO RICO COMWLTH HWY & TRANSN AUTH TRANSN R	1,000,000.00	4.000	7	2020	973,288.56
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,005,000.00	3.125	11	2034	987,354.93
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,040,000.00	3.125	11	2035	1,015,535.40
REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXCISE TAX R	5,000,000.00	6.460	7	2025	5,000,000.00
REGIONAL TRANSN AUTH ILL	5,000,000.00	5.400	7	2023	5,005,464.26
REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000.00	4.000	11	2035	3,106,915.66
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000.00	5.000	11	2028	5,737,179.76
RHODE IS COMM CORP SPL FAC REV	2,560,000.00	3.875	7	2036	2,525,475.43
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000.00	3.600	5	2037	1,295,000.00
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000.00	4.000	5	2034	1,687,509.40
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000.00	5.000	10	2025	596,674.19
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000.00	5.000	10	2024	1,556,550.77
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000.00	4.000	9	2035	994,708.36
RHODE ISLAND ST ECONOMIC DEV CORP REV	615,000.00	6.125	7	2020	614,366.67
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000.00	5.000	9	2029	2,209,471.58
RICHMOND VA PUB UTIL REV	1,000,000.00	5.000	1	2034	1,125,371.84
RIO RANCHO N MEX GROSS RCPTS TAX REV	1,480,000.00	2.000	6	2023	1,471,068.62
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000.00	4.000	5	2031	1,028,498.72
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,180,000.00	5.000	5	2023	1,337,683.47
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000.00	4.000	10	2032	2,711,095.21
ROARING FORK TRANSN AUTH COLO SALES & USE TAX RE	2,000,000.00	6.614	12	2029	2,000,000.00
ROCK HILL S C UTIL SYS REV	1,000,000.00	4.000	1	2034	1,068,739.50
ROCKY MOUNT N C SPL OBLIG	2,645,000.00	4.000	5	2033	2,725,681.88
ROCKY MOUNT N C SPL OBLIG	1,500,000.00	4.000	5	2034	1,539,554.39
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000.00	3.500	7	2033	1,545,000.00
ROSWELL N MEX GROSS RCPTS TAX REV	725,000.00	4.000	8	2033	781,670.76
ROSWELL N MEX JT WTR & SWR REV	750,000.00	5.000	6	2034	832,628.71
RUSH CNTY IND ELEM SCHS BLDG CORP	1,500,000.00	5.100	1	2019	1,498,677.69
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000.00	3.250	5	2029	1,177,422.14
RUSTON LA SALES TAX REV	1,285,000.00	5.000	6	2033	1,509,356.20
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000.00	5.000	10	2029	544,103.77
SACRAMENTO CALIF SPL TAX	500,000.00	5.000	9	2030	538,670.19
SAGINAW MICH WTR SUPPLY SYS REV	585,000.00	5.000	7	2032	665,391.97
SALES TAX SECURITIZATION CORP ILL	2,000,000.00	5.000	1	2034	2,317,605.41
SALT LAKE CITY UTAH SALES TAX REV	4,555,000.00	4.600	4	2019	4,556,847.58
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000.00	3.000	2	2030	1,420,000.00
SAN ANTONIO TEX WTR REV	1,000,000.00	5.000	5	2023	1,102,211.09
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000.00	4.134	10	2032	5,085,000.00
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000.00	5.000	4	2034	2,440,632.70
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000.00	5.000	10	2027	541,410.44
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000.00	5.000	9	2030	4,409,548.50
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000.00	5.000	9	2027	1,380,766.77
SANDY CITY UTAH SALES TAX REV	1,135,000.00	3.250	3	2030	1,111,244.76
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000.00	3.000	5	2030	1,209,208.05
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000.00	3.500	2	2030	3,690,641.55
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALL	2,300,000.00	3.375	8	2032	2,268,133.46
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000.00	3.000	12	2026	993,387.08
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000.00	3.250	12	2029	974,815.64
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	1,160,000.00	5.000	9	2027	1,253,158.55
SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS	1,175,000.00	5.625	6	2031	1,175,000.00
SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.000	3	2023	1,986,741.91
SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000.00	3.250	7	2027	806,960.17
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000.00	4.000	7	2037	9,507,313.44
SEATTLE WASH MET MUNICIPALITY	5,000,000.00	4.000	8	2035	5,271,384.79
SEATTLE WASH MUN LT & PWR REV	5,000,000.00	4.000	9	2035	5,418,924.50
SEATTLE WASH MUN LT & PWR REV	3,000,000.00	5.000	2	2021	3,092,365.26
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000.00	4.000	10	2030	1,812,382.49
SEYMOUR IND SEW WKS REV	1,800,000.00	3.000	7	2029	1,800,000.00
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000.00	3.000	2	2031	2,000,000.00
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000.00	4.000	8	2037	918,832.55

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SHELBY IND EASTN SCH BLDG CORP	2,120,000.00	5.000	7	2021	2,188,603.77
SHERIDAN IND CMNTY SCH BLDG CORP	2,005,000.00	4.750	7	2018	2,004,842.78
SHREVEPORT LA WTR & SWR REV	2,500,000.00	5.000	12	2031	2,817,884.23
SHREVEPORT LA WTR & SWR REV	2,205,000.00	4.000	12	2026	2,317,103.23
SHREVEPORT LA WTR & SWR REV	2,000,000.00	5.000	12	2029	2,173,531.97
SOUTH BEND IND BLDG CORP REV	750,000.00	5.000	8	2021	804,482.07
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000.00	5.000	12	2034	5,699,822.53
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000.00	5.000	6	2037	1,704,305.81
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000.00	4.000	9	2035	3,114,442.23
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000.00	5.000	1	2027	2,184,947.67
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000.00	3.875	6	2033	1,968,059.65
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000.00	3.000	4	2033	1,234,667.63
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000.00	3.000	4	2035	1,009,997.94
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000.00	3.125	5	2028	1,000,120.86
SOUTHWEST DUBOIS CNTY IND ELEM FACS CORP	825,000.00	4.250	7	2019	824,178.32
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000.00	5.000	9	2036	1,082,439.71
SPRINGFIELD ILL ELEC REV	1,535,000.00	3.500	3	2030	1,498,941.28
SPRINGFIELD ILL WTR REV	2,030,000.00	5.000	3	2027	2,170,057.68
SPRINGFIELD MO PUB UTIL REV	10,000,000.00	3.375	8	2030	9,847,467.17
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000.00	4.000	10	2033	1,321,580.09
ST JOHNS CNTY FLA WTR & SWR REV	700,000.00	5.000	6	2030	776,195.97
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPROP	2,000,000.00	5.000	4	2038	2,200,655.40
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000.00	5.000	2	2030	2,515,528.04
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000.00	5.000	9	2028	1,074,244.35
STATE PUB SCH BLDG AUTH PA COLLEGE REV	1,170,000.00	3.375	6	2034	1,155,008.12
STATE PUB SCH BLDG AUTH PA LEASE REV	1,000,000.00	4.000	11	2027	1,018,343.82
STURGIS MICH BLDG AUTH	1,050,000.00	4.250	10	2028	1,099,851.45
SUMTER CNTY FLA CAP IMPT REV	1,460,000.00	5.000	6	2031	1,585,088.57
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000.00	3.125	12	2031	1,709,511.60
SURPRISE ARIZ PLEDGED REV	865,000.00	3.000	7	2028	844,490.97
SURPRISE ARIZ PLEDGED REV	500,000.00	5.000	7	2030	557,370.74
SURPRISE ARIZ PLEDGED REV	910,000.00	3.250	7	2029	895,088.88
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000.00	5.000	1	2038	1,101,561.16
TALLAHASSEE FLA CAP BDS	500,000.00	5.000	10	2030	538,021.91
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	1,785,000.00	5.750	2	2023	1,785,000.00
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	800,000.00	5.750	2	2023	800,000.00
TERREBONNE PARISH LA SALES & USE TAX	1,440,000.00	4.212	4	2032	1,440,000.00
TEXAS ST PUB FIN AUTH REV	2,000,000.00	4.000	12	2034	2,191,360.31
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000.00	3.750	12	2032	989,029.21
TIPPECANOE CNTY IND NSE08 SCH BLDG CORP	1,070,000.00	5.260	7	2020	1,070,000.00
TOLEDO OHIO WTRWKS REV	1,745,000.00	5.000	11	2030	1,923,711.48
TOLEDO OHIO WTRWKS REV	1,000,000.00	5.000	11	2023	1,091,421.36
TOPEKA KANS UTIL REV	2,555,000.00	2.250	8	2023	2,548,322.65
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALL	1,350,000.00	3.000	8	2033	1,325,840.59
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000.00	5.000	11	2034	1,123,669.03
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000.00	5.000	11	2034	2,556,347.04
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000.00	3.000	4	2032	1,173,392.28
TUCSON ARIZ STR & HWY USER REV	1,000,000.00	5.000	7	2022	1,079,950.33
TUCSON ARIZ WTR REV	1,775,000.00	5.000	7	2025	1,943,866.41
TUCSON ARIZ WTR REV	795,000.00	5.000	7	2030	880,428.42
TUCSON ARIZ WTR REV	1,000,000.00	5.789	7	2026	1,000,000.00
TULARE CNTY CALIF PENSION OBLIG	2,015,000.00	4.259	6	2031	2,015,000.00
TULSA OKLA MET UTIL AUTH UTIL REV	1,020,000.00	4.000	3	2021	1,043,960.42
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000.00	5.000	8	2035	1,369,936.23
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000.00	5.000	8	2034	1,649,440.14
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000.00	5.000	9	2032	4,766,374.36
UNION CNTY N C ENTERPRISE SYS REV	500,000.00	3.250	6	2033	507,341.91
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000.00	5.000	5	2034	3,017,308.66
UNIVERSITY AREA JT AUTH PA SWR REV	2,130,000.00	3.000	11	2027	2,133,772.26
UNIVERSITY CALIF REVS	3,000,000.00	3.912	5	2029	3,000,000.00
UNIVERSITY CALIF REVS	770,000.00	4.126	5	2033	770,000.00
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000.00	4.128	6	2033	600,000.00

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
UNIVERSITY HOUSTON TEX UNIV REVS	5,000,000.00	3.125	2	2036	4,883,486.36
UNIVERSITY MINN	1,910,000.00	4.600	4	2019	1,908,690.47
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000.00	5.000	10	2035	1,158,848.91
UNIVERSITY SOUTH ALA UNIV REVS	2,770,000.00	4.600	8	2018	2,770,000.00
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000.00	5.000	8	2030	2,825,394.28
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000.00	5.000	4	2037	552,148.17
UTAH ST UNIV REV	1,750,000.00	3.000	12	2034	1,714,291.82
UTAH TRAN AUTH SALES TAX REV	1,000,000.00	4.000	12	2031	1,104,530.38
UTAH TRAN AUTH SALES TAX REV	7,750,000.00	4.000	6	2035	8,031,089.20
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000.00	5.000	1	2025	1,200,694.66
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000.00	5.000	1	2027	1,251,591.80
VERMONT MUN BD BK	1,000,000.00	5.000	12	2024	1,095,109.63
VERMONT PUB PWR SUPPLY AUTH REV	250,000.00	3.000	7	2029	247,676.39
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,720,000.00	4.000	5	2037	1,730,250.71
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	1,470,000.00	3.000	2	2029	1,456,833.20
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIG	5,000,000.00	3.000	9	2037	4,886,284.00
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000.00	3.250	5	2037	4,927,619.88
VIRGINIA ST PUB SCH AUTH	1,000,000.00	5.250	8	2018	1,000,132.82
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000.00	3.000	8	2034	5,526,146.32
VIRGINIA ST PUB SCH AUTH SPL OBLIG FLUVANNA CNTY	1,735,000.00	5.500	12	2018	1,733,313.64
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	1,000,000.00	4.000	11	2033	1,043,940.35
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2,915,000.00	5.000	11	2025	3,148,046.62
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000.00	5.000	7	2034	2,698,342.64
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV RE	2,190,000.00	3.500	3	2035	2,184,626.80
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000.00	4.000	6	2027	2,318,432.23
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000.00	5.000	7	2030	1,004,971.07
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000.00	5.000	7	2029	356,686.63
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000.00	4.000	10	2029	1,067,806.75
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000.00	4.119	10	2033	370,000.00
WATEREUSE FIN AUTH CALIF REV	1,370,000.00	5.000	5	2027	1,503,304.31
WATEREUSE FIN AUTH CALIF REV	1,000,000.00	5.000	5	2028	1,092,292.82
WAUKEGAN ILL WTR & SWR REV	2,780,000.00	4.000	12	2034	2,819,893.00
WAUKESHA WIS SEW SYS REV	1,170,000.00	4.000	5	2027	1,203,309.59
WAYNE CNTY N C	750,000.00	3.200	6	2037	745,767.72
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000.00	4.000	7	2032	805,044.33
WAYNE ST UNIV MICH UNIV REVS	1,000,000.00	3.500	11	2034	988,926.11
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000.00	4.000	1	2037	1,723,437.94
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000.00	5.000	7	2026	1,635,920.36
WENATCHEE WASH WTR & SWR REV	1,045,000.00	4.500	12	2021	1,088,718.05
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000.00	4.000	7	2034	3,693,927.21
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000.00	5.000	8	2029	2,176,783.64
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000.00	3.000	6	2031	2,956,360.28
WEST VA HIGHER ED POL COMMN REV	1,000,000.00	5.000	7	2038	1,160,942.54
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000.00	5.000	10	2032	1,082,776.30
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000.00	5.000	2	2036	2,449,230.87
WESTLAKE OHIO SPL OBLIG REV	1,110,000.00	5.000	12	2026	1,225,716.56
WICHITA KANS WTR & SWR UTIL REV	5,000,000.00	3.375	10	2037	4,903,722.45
WICHITA KANS WTR & SWR UTIL REV	1,500,000.00	3.125	10	2028	1,485,721.77
WILMINGTON N C STORM WTR FEE REV	1,205,000.00	4.000	6	2032	1,248,462.95
WINSTON-SALEM N C	2,000,000.00	3.150	6	2036	2,000,000.00
WINSTON-SALEM N C	1,000,000.00	3.000	6	2037	975,920.18
WINTER PARK FLA ELEC REV	1,115,000.00	3.000	10	2033	1,115,000.00
WISCONSIN ST CLEAN WTR REV	1,560,000.00	4.000	6	2022	1,673,326.76
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000.00	5.000	9	2033	1,496,630.42
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000.00	4.000	9	2034	1,385,883.70
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000.00	5.000	9	2027	1,088,415.37
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000.00	5.000	9	2022	1,114,713.21
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000.00	5.000	1	2034	1,111,234.95

THE CINCINNATI INSURANCE COMPANY

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YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	3,000,000.00	5.375	11	2024	2,995,451.01
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000.00	4.000	9	2029	1,870,610.56
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000.00	3.250	9	2030	983,224.42
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000.00	3.000	7	2026	2,978,858.52
Total Special Revenue & Special Assess.	1,323,175,000.00				1,373,577,403.97
21ST CENTURY FOX AMERICA INC	5,000,000.00	6.900	3	2019	5,000,155.95
ACTAVIS FUNDING SCS	3,000,000.00	3.850	6	2024	3,037,234.40
ADT CORP	2,000,000.00	3.500	7	2022	1,959,861.82
ADVANCE AUTO PARTS INC	5,000,000.00	4.500	1	2022	4,955,127.27
ADVANCE AUTO PARTS INC	1,275,000.00	4.500	12	2023	1,335,897.08
AETNA INC	3,000,000.00	4.125	6	2021	2,985,993.89
AGCO CORP	4,000,000.00	5.875	12	2021	4,173,060.31
AGREE LIMITED PARTNERSHIP	4,000,000.00	4.420	7	2028	4,000,000.00
AGRIUM INC	2,000,000.00	6.750	1	2019	2,000,000.48
AIR LEASE CORP	5,000,000.00	4.750	3	2020	4,995,232.11
ALBERMARLE CORP	2,000,000.00	4.500	12	2020	1,994,843.42
ALCENTRA CAPITAL CORP	7,000,000.00	6.250	4	2020	7,000,000.00
ALCOA INC	1,000,000.00	5.125	10	2024	1,000,000.00
ALCOA INC	4,000,000.00	6.150	8	2020	3,998,950.99
ALCOA INC	5,000,000.00	5.870	2	2022	4,970,875.05
ALEXANDRIA REAL ESTATE EQUITIES INC	2,000,000.00	4.600	4	2022	1,997,939.88
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,544,350.62
ALLEGHANY CORP	10,000,000.00	5.625	9	2020	9,990,760.46
ALLEGHENY TECHNOLOGIES INC	10,000,000.00	7.875	8	2023	9,975,560.95
ALLEGHENY TECHNOLOGIES INC	1,000,000.00	5.950	1	2021	999,677.97
ALLEGIANCE BANCSHARES INC	4,000,000.00	5.250	12	2027	4,000,000.00
ALLSTATE CORP	3,000,000.00	7.450	5	2019	2,999,279.03
ALLY FINANCIAL INC	9,000,000.00	4.125	2	2022	8,936,001.24
ALTERA CORP	2,000,000.00	4.100	11	2023	1,985,337.39
ALTRIA GROUP INC	1,000,000.00	4.000	1	2024	996,410.46
ALTRIA GROUP INC	3,000,000.00	9.700	11	2018	3,000,183.80
ALTRIA GROUP INC	1,000,000.00	9.250	8	2019	1,054,846.20
AMERICA WEST AIRLINES PASS THROUGH TRUST	192,471.37	7.930	1	2019	188,812.07
AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERS	1,500,000.00	3.350	10	2020	1,498,720.22
AMERICAN EXPRESS CO	5,000,000.00	3.625	12	2024	5,148,498.93
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.125	2	2024	5,002,661.33
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	3.300	3	2021	4,997,597.81
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.875	6	2022	4,979,424.20
AMERICAN TOWER CORP	3,000,000.00	4.400	2	2026	2,993,408.00
AMERICAN TOWER CORP	3,000,000.00	5.000	2	2024	2,983,922.31
AMERICAN TOWER CORP	6,000,000.00	4.000	6	2025	5,966,490.43
AMERICAN TOWER CORP	5,000,000.00	3.375	10	2026	4,948,671.54
AMERIS BANCORP	5,000,000.00	5.750	3	2027	5,000,000.00
AMETEK INC	5,000,000.00	6.300	12	2019	5,000,000.00
AMGEN INC	3,000,000.00	5.700	2	2019	2,999,598.37
AMPHENOL CORP	1,000,000.00	4.000	2	2022	998,999.24
AMTRUST FINANCIAL SERVICES INC	8,000,000.00	6.125	8	2023	8,092,315.58
ANDEAVOR LOGISTICS LP	2,000,000.00	3.500	12	2022	1,994,523.73
ANGLO AMERICAN CAPITAL PLC	2,000,000.00	3.625	9	2024	1,999,085.48
ANGLO AMERICAN CAPITAL PLC	2,000,000.00	4.000	9	2027	1,984,464.32
ANGLO AMERICAN CAPITAL PLC	7,000,000.00	4.500	3	2028	6,968,966.65
ANHEUSER-BUSCH INBEV WORLDWIDE INC	7,000,000.00	6.875	11	2019	6,995,995.03
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000.00	4.000	4	2028	4,961,593.70
ANTHEM INC	2,000,000.00	4.101	3	2028	2,000,000.00
AON CAPITAL A	3,000,000.00	8.205	1	2027	3,000,000.00
AON CORP	2,000,000.00	5.000	9	2020	1,998,199.75
APOLLO INVESTMENT CORP	2,000,000.00	5.250	3	2025	1,993,809.93
APOLLO MANAGEMENT HOLDINGS LP	13,400,000.00	4.000	5	2024	13,534,245.01
APOLLO MANAGEMENT HOLDINGS LP	6,000,000.00	4.400	5	2026	5,995,853.81
APT PIPELINES LTD	5,500,000.00	3.875	10	2022	5,476,030.69
ARBOR REALTY TRUST INC	6,000,000.00	5.625	5	2023	5,994,284.38

THE CINCINNATI INSURANCE COMPANY

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ARCELORMITTAL SA	3,000,000.00	5.250	8	2020	2,973,444.49
ARCONIC INC	5,000,000.00	5.400	4	2021	5,045,926.97
ARES CAPITAL CORP	5,000,000.00	3.875	1	2020	4,993,766.73
ARES FINANCE CO LLC	10,000,000.00	4.000	10	2024	9,883,651.47
ARIZONA PUBLIC SERVICE CO	3,000,000.00	8.750	3	2019	2,999,851.41
ARROW ELECTRONICS INC	5,000,000.00	4.500	3	2023	4,982,538.46
ARTHUR J. GALLAGHER & CO.	1,440,000.00	4.340	6	2032	1,440,000.00
ARTHUR J. GALLAGHER & CO.	1,440,000.00	4.340	8	2032	1,440,000.00
ASPEN INSURANCE HOLDINGS LTD	4,000,000.00	4.650	11	2023	4,014,898.82
ASPEN INSURANCE HOLDINGS LTD	5,000,000.00	6.000	12	2020	4,994,870.84
ASSOCIATED BANC-CORP	11,000,000.00	4.250	1	2025	11,028,781.13
ASSURANT INC	6,000,000.00	4.000	3	2023	5,911,159.71
ASSURED GUARANTY US HOLDINGS INC	11,000,000.00	5.000	7	2024	10,990,422.34
ASTORIA FINANCIAL CORP	8,000,000.00	3.500	6	2020	8,043,425.28
AT&T INC	2,000,000.00	4.125	2	2026	1,999,039.52
AT&T INC	3,000,000.00	5.000	3	2021	3,147,467.65
AT&T INC	1,000,000.00	4.450	4	2024	1,033,540.38
ATLANTIC CAPITAL BANCSHARES INC	4,000,000.00	6.250	9	2025	4,000,000.00
ATMOS ENERGY CORP	3,000,000.00	8.500	3	2019	2,999,803.20
AUTONATION INC	4,000,000.00	3.350	1	2021	3,998,292.74
AUTONATION INC	250,000.00	5.500	2	2020	250,000.00
AVALONBAY COMMUNITIES INC	2,000,000.00	6.100	3	2020	1,999,567.54
AVNET INC	2,680,000.00	4.875	12	2022	2,754,159.82
AXIS SPECIALITY FINANCE LLC	6,465,000.00	5.875	6	2020	6,480,984.18
BANC OF CALIFORNIA INC	8,000,000.00	5.250	4	2025	7,986,090.14
BANK OF AMERICA CORP	2,000,000.00	4.125	1	2024	2,042,790.39
BANK OF AMERICA CORP	5,000,000.00	4.450	3	2026	5,000,000.00
BANK OF AMERICA CORP	1,500,000.00	4.200	8	2024	1,499,338.46
BANK OF N.T. BUTTERFIELD & SON LTD	5,000,000.00	5.250	6	2028	5,000,000.00
BANK OF THE OZARKS INC	8,000,000.00	5.500	7	2026	8,000,000.00
BANKUNITED NA	8,000,000.00	4.875	11	2025	8,016,010.85
BANKWELL FINANCIAL GROUP INC	3,000,000.00	5.750	8	2025	3,000,000.00
BARRICK NORTH AMERICA FINANCE LLC	2,000,000.00	4.400	5	2021	1,999,626.00
BAYLOR UNIVERSITY	1,000,000.00	4.019	3	2038	1,000,000.00
BEMIS CO INC	1,000,000.00	6.800	8	2019	999,613.96
BHP BILLITON FINANCE (USA) LTD	5,000,000.00	6.500	4	2019	4,998,818.26
BIO RAD LABORATORIES INC	6,000,000.00	4.875	12	2020	5,982,316.72
BIOGEN INC	3,000,000.00	4.050	9	2025	2,994,761.06
BLACKSTONE HOLDINGS FINANCE CO LLC	10,000,000.00	5.875	3	2021	10,097,011.19
BLOCK FINANCIAL LLC	2,000,000.00	4.125	10	2020	1,996,990.43
BLOCK FINANCIAL LLC	5,000,000.00	5.250	10	2025	4,988,795.71
BLOCK FINANCIAL LLC	14,000,000.00	5.500	11	2022	14,021,834.11
BLUE BRDG FINL LLC	5,000,000.00	8.250	12	2020	5,000,000.00
BOARDWALK PIPELINES LP	7,000,000.00	4.950	12	2024	6,970,027.66
BORAL USA	5,000,000.00	7.220	4	2020	5,000,000.00
BOSTON SCIENTIFIC CORP	3,000,000.00	6.000	1	2020	2,994,475.61
BOYD WATTERSON GSA REIT	3,200,000.00	4.400	2	2030	3,200,000.00
BREMER FINL CORP	5,000,000.00	5.200	12	2024	5,000,000.00
BRIDGE BANCORP INC	6,100,000.00	5.250	9	2025	6,100,000.00
BRIDGEWATER BANCSHARES INC	3,000,000.00	5.875	7	2027	3,000,000.00
BROADCOM CORP	5,000,000.00	2.650	1	2023	4,847,519.76
BROADRIDGE FINANCIAL SOLUTIONS INC	3,000,000.00	3.950	9	2020	2,998,808.73
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000.00	3.400	6	2026	4,760,317.83
BROOKFIELD ASSET MANAGEMENT INC	6,000,000.00	4.000	1	2025	5,978,423.12
BROWN & BROWN INC	5,000,000.00	4.200	9	2024	4,989,696.66
BRUNSWICK CORP	2,000,000.00	4.625	5	2021	1,981,565.31
BRYN MAWR BANK CORP	2,500,000.00	4.750	8	2025	2,500,000.00
BRYN MAWR BANK CORP	2,000,000.00	4.250	12	2027	2,000,000.00
BUCKEYE PARTNERS LP	3,000,000.00	4.350	10	2024	2,996,727.81
BUNGE LIMITED FINANCE CORP	2,000,000.00	8.500	6	2019	2,000,095.21
BUSINESS DEV CORP OF AMER	5,000,000.00	6.000	9	2020	5,000,000.00
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	4,000,000.00	4.750	12	2022	3,980,090.45

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	3,000,000.00	5.375	5	2023	2,983,877.05
CAMDEN PROPERTY TRUST	2,000,000.00	4.625	6	2021	1,995,945.85
CANADIAN PACIFIC RAILWAY CO	1,010,000.00	7.250	5	2019	1,027,359.85
CANTOR FITZGERALD LP	5,000,000.00	6.500	6	2022	5,000,000.00
CAPITA HOLDINGS LIMITED	3,500,000.00	6.510	9	2018	3,500,000.00
CAPITAL FDG BANCORP INC	2,000,000.00	7.500	3	2027	2,000,000.00
CAPITAL ONE BANK USA NA	5,000,000.00	8.800	7	2019	5,000,038.11
CAPITAL ONE FINANCIAL CORP	3,000,000.00	3.300	10	2024	2,992,107.82
CARDINAL HEALTH INC	1,000,000.00	4.625	12	2020	998,572.55
CARGILL INC	3,000,000.00	3.250	3	2023	2,996,509.01
CARLYLE HOLDINGS FINANCE LLC	7,956,000.00	3.875	2	2023	7,798,341.35
CATERPILLAR FINANCIAL SERVICES CORP	6,000,000.00	7.150	2	2019	5,999,535.78
CBL & ASSOCIATES LP	3,000,000.00	4.600	10	2024	2,999,690.65
CBRE SERVICES INC	13,000,000.00	4.875	3	2026	13,191,224.68
CBS CORP	2,000,000.00	4.000	1	2026	1,972,498.44
CBS CORP	4,100,000.00	2.900	6	2023	4,054,035.04
CENTURYLINK INC	5,000,000.00	5.800	3	2022	4,997,003.45
CF INDUSTRIES INC	2,000,000.00	4.500	12	2026	2,027,862.42
CGCMT 18B2 C	1,500,000.00	4.831	3	2051	1,537,837.90
CHOICE HOTELS INTERNATIONAL INC	4,000,000.00	5.700	8	2020	3,997,562.68
CIGNA CORPORATION	1,000,000.00	7.650	3	2023	1,199,424.48
CITIGROUP INC	18,500,000.00	4.400	6	2025	18,957,112.32
CITIGROUP INC	3,000,000.00	4.600	3	2026	2,995,378.81
CITIZENS FINANCIAL GROUP INC	3,000,000.00	4.350	8	2025	3,000,000.00
CLARION LION PROPERTIES FUND HOLDI	1,750,000.00	5.830	12	2018	1,750,000.00
CM FINANCE INC	200,000.00	6.125	7	2023	5,000,000.00
CNA FINANCIAL CORP	1,000,000.00	5.875	8	2020	999,239.35
COACH INC	3,000,000.00	4.125	7	2027	2,996,240.47
COBIZ FINANCIAL INC	4,000,000.00	5.625	6	2030	4,000,000.00
COCA-COLA BOTTLING CO CONSOLIDATED	5,000,000.00	7.000	4	2019	4,991,084.56
COMM 13CC13 AM	4,000,000.00	4.449	11	2046	4,069,493.64
COMM 13CR12 AM	3,000,000.00	4.300	10	2046	3,050,678.04
COMM 13CRE7 AM	1,000,000.00	3.314	3	2046	1,007,352.61
COMM 13CRE8 A5	2,000,000.00	3.612	6	2046	2,030,880.37
COMM 13P300 A1	2,500,000.00	4.353	8	2030	2,535,716.88
COMM 13P300 C	1,000,000.00	4.540	8	2030	984,103.20
COMM 14CC19 B	2,000,000.00	4.703	8	2047	2,038,890.41
COMM 14CR14 AM	2,500,000.00	4.526	2	2047	2,544,067.05
COMM 14CR16 B	2,500,000.00	4.582	4	2047	2,545,946.49
COMM 14CR16 C	1,000,000.00	5.064	4	2047	1,013,767.49
COMM 14RE15 B	1,250,000.00	4.851	2	2047	1,274,031.27
COMM 14UBS2 C	1,500,000.00	5.149	3	2047	1,527,224.64
COMPASS BANK	12,000,000.00	3.875	4	2025	11,563,072.23
CONAGRA FOODS INC	2,000,000.00	4.950	8	2020	1,999,327.10
CONCHO RESOURCES INC	5,000,000.00	4.300	8	2028	4,998,280.00
CONGRESSIONAL BANCSHARES INC	5,000,000.00	7.000	12	2026	5,000,000.00
CONNECTONE BANCORP INC	6,500,000.00	5.750	7	2025	6,580,103.14
CONNECTONE BANCORP INC	2,000,000.00	5.200	2	2028	2,000,000.00
CONOCOPHILLIPS CO	3,000,000.00	4.950	3	2026	2,999,265.68
CONSTELLATION BRANDS INC	250,000.00	3.750	5	2021	250,000.00
CONSTELLATION BRANDS INC	2,000,000.00	3.200	2	2023	1,998,285.05
CONSTELLATION BRANDS INC	3,000,000.00	3.600	2	2028	2,835,867.10
CONSUMERS ENERGY CO	5,000,000.00	6.700	9	2019	5,000,135.53
CONTINENTAL RESOURCES INC	2,000,000.00	5.000	9	2022	1,986,429.39
CORNING INC	2,000,000.00	4.250	8	2020	1,995,492.58
CORPORATE OFFICE PROPERTIES LP	5,000,000.00	5.000	7	2025	5,225,160.75
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.250	2	2024	1,985,264.88
COUNTY BANCORP INC	2,000,000.00	5.875	6	2028	2,000,000.00
CRB GROUP INC	3,000,000.00	6.250	6	2023	3,000,000.00
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000.00	3.750	3	2025	1,976,637.17
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000.00	3.800	6	2023	2,993,760.31
CRG ISSUER 2017-1	1,500,000.00	53.000	7	2025	1,500,000.00

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
CRH AMERICA INC	5,000,000.00	5.750	1	2021	4,999,419.76
CSX CORP	2,000,000.00	4.250	6	2021	1,996,688.13
CUSTOMERS BANCORP INC	4,000,000.00	3.950	6	2022	3,992,668.90
CVS HEALTH CORP	4,254,000.00	5.000	12	2024	4,643,433.61
CVS HEALTH CORP	7,000,000.00	3.700	3	2023	6,940,837.07
CVS HEALTH CORP	3,000,000.00	4.100	3	2025	2,971,786.77
D.R. HORTON INC	2,000,000.00	4.750	2	2023	2,000,000.00
DAVIS JEFF BANCSHARES INC	5,000,000.00	6.750	1	2027	5,000,000.00
DBCCR 14ARCP B	2,000,000.00	4.590	1	2034	2,035,452.60
DBCCR 14ARCP C	3,000,000.00	5.099	1	2034	3,027,408.46
DCC FUNDING 2007 DESIGNATED ACTIVITY COMPANY	5,000,000.00	6.190	7	2019	5,000,000.00
DCP MIDSTREAM LLC	8,000,000.00	5.350	3	2020	7,958,584.96
DCP MIDSTREAM LLC	4,000,000.00	4.750	9	2021	3,856,248.08
DCP MIDSTREAM OPERATING LP	5,000,000.00	2.700	4	2019	4,930,120.30
DCP MIDSTREAM OPERATING LP	3,000,000.00	4.950	4	2022	2,994,220.39
DCT INDUSTRIAL OPERATING PARTNERSHIP LP	2,000,000.00	4.500	10	2023	1,988,882.93
DDR CORP	3,000,000.00	4.250	2	2026	2,978,782.42
DELPHI FINANCIAL GROUP INC	2,000,000.00	7.875	1	2020	2,000,158.79
DEUTSCHE BANK AG NEW YORK BRANCH	5,000,000.00	3.375	5	2021	4,991,086.01
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000.00	4.375	6	2028	5,973,179.17
DEVON ENERGY CORP	3,000,000.00	6.300	1	2019	2,999,415.93
DEVON ENERGY CORP	2,000,000.00	4.000	7	2021	1,995,213.52
DIGITAL REALTY TRUST LP	2,000,000.00	3.950	7	2022	1,990,780.82
DIGITAL REALTY TRUST LP	2,000,000.00	3.400	10	2020	1,997,958.88
DIGITAL REALTY TRUST LP	7,000,000.00	5.875	2	2020	6,977,447.85
DIME COMMUNITY BANCSHARES INC	3,000,000.00	4.500	6	2027	3,000,000.00
DISCOVER FINANCIAL SERVICES	4,000,000.00	5.200	4	2022	4,151,764.74
DISCOVER FINANCIAL SERVICES	8,000,000.00	3.750	3	2025	7,885,378.51
DISCOVERY COMMUNICATIONS LLC	2,500,000.00	3.450	3	2025	2,385,763.71
DISCOVERY COMMUNICATIONS LLC	5,000,000.00	5.050	6	2020	5,086,023.59
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	3.950	6	2025	1,997,339.43
DOLLAR GENERAL CORP	2,000,000.00	4.150	11	2025	1,997,707.61
DOLLAR GENERAL CORP	1,500,000.00	4.125	5	2028	1,498,527.96
DOLLAR TREE INC	7,000,000.00	4.000	5	2025	6,993,177.12
DR PEPPER SNAPPLE GROUP INC	500,000.00	2.000	1	2020	499,120.45
DUN & BRADSTREET CORP	3,000,000.00	4.250	6	2020	2,995,167.61
DUQUESNE LIGHT HOLDINGS INC	4,000,000.00	6.400	9	2020	3,992,319.54
DXC TECHNOLOGY CO	1,000,000.00	4.450	9	2022	1,034,151.43
DYNEGY INC	766,590.00	8.034	1	2024	927,004.29
E I DU PONT DE NEMOURS AND CO	6,000,000.00	6.000	7	2018	6,000,000.14
E*TRADE FINANCIAL CORP	10,000,000.00	2.950	8	2022	9,953,604.17
EAGLE BANCORP INC	4,000,000.00	5.000	8	2026	4,000,000.00
EATON CORP	15,000,000.00	6.950	3	2019	14,994,001.69
EDGEWELL PERSONAL CARE CO	5,000,000.00	4.700	5	2021	5,118,882.60
EDISON INTERNATIONAL	3,000,000.00	4.125	3	2028	2,995,467.53
EDUCATION REALTY OPERATING PARTNERSHIP LP	2,000,000.00	4.600	12	2024	1,999,957.82
ELLINGTON FINANCIAL LLC	5,000,000.00	5.250	9	2022	5,000,000.00
EMBRAER SA	4,000,000.00	5.050	6	2025	3,992,360.37
ENABLE MIDSTREAM PARTNERS LP	8,000,000.00	4.950	5	2028	7,936,977.53
ENABLE OKLAHOMA INTRASTATE TRANSMISSION LLC	7,000,000.00	6.250	3	2020	6,988,300.45
ENBRIDGE ENERGY PARTNERS LP	3,000,000.00	9.875	3	2019	3,000,463.25
ENERGEN CORP	2,000,000.00	4.625	9	2021	2,000,046.34
ENERGY TRANSFER PARTNERS LP	10,000,000.00	4.200	9	2023	9,998,113.32
ENERGY TRANSFER PARTNERS LP	10,000,000.00	4.950	6	2028	9,989,768.65
ENSCO PLC	3,920,000.00	8.000	1	2024	3,920,000.00
ENTERGY TEXAS INC	2,000,000.00	7.125	2	2019	1,998,905.83
EOG RESOURCES INC	2,000,000.00	6.875	10	2018	1,999,735.29
EPR PROPERTIES	2,750,000.00	4.750	12	2026	2,844,582.06
EPR PROPERTIES	1,000,000.00	5.750	8	2022	1,000,066.29
EQT CORP	2,000,000.00	8.125	6	2019	1,999,318.10
EQT MIDSTREAM PARTNERS LP	10,000,000.00	4.750	7	2023	9,976,178.29
EQT MIDSTREAM PARTNERS LP	10,000,000.00	5.500	7	2028	9,953,869.92

THE CINCINNATI INSURANCE COMPANY

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EQUINIX INC	2,000,000.00	5.375	4	2023	2,002,428.60
EQUITY COMMONWEALTH	3,000,000.00	5.875	9	2020	2,982,535.63
ESSEX PORTFOLIO LP	2,000,000.00	5.200	3	2021	1,998,940.39
EVERBANK FINANCIAL CORP	4,000,000.00	5.750	7	2025	4,000,000.00
EVERBANK FINANCIAL CORP	3,000,000.00	6.000	3	2026	3,000,000.00
EXPEDIA INC	1,000,000.00	4.500	8	2024	996,342.79
EXPEDIA INC	1,000,000.00	5.950	8	2020	999,791.30
EXPRESS SCRIPTS HOLDING CO	3,000,000.00	4.500	2	2026	2,987,298.88
EXPRESS SCRIPTS HOLDING CO	1,000,000.00	3.300	2	2021	998,867.97
EXPRESS SCRIPTS HOLDING CO	5,000,000.00	4.750	11	2021	4,983,488.22
EXPRESS SCRIPTS HOLDING CO	2,000,000.00	3.900	2	2022	1,982,414.48
F.N.B. CORP	6,000,000.00	4.875	10	2025	6,000,000.00
FAIRFAX (US) INC	11,750,000.00	4.875	8	2024	11,660,456.59
FEDEX CORP	1,000,000.00	8.000	1	2019	1,000,000.00
FIDELITY BK ATLANTA GA	5,000,000.00	5.875	5	2030	5,000,000.00
FIDELITY FINL CORP	5,000,000.00	5.750	9	2027	5,000,000.00
FIDELITY NATIONAL FINANCIAL INC	5,000,000.00	5.500	9	2022	5,422,854.78
FIDELITY NATIONAL INFORMATION SERVICES INC	13,110,000.00	5.000	10	2025	13,746,739.04
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000.00	4.250	5	2028	2,989,724.38
FIDUS INVESTMENT CORP	160,000.00	5.875	2	2023	4,000,000.00
FIRST AMERICAN FINANCIAL CORP	6,500,000.00	4.300	2	2023	6,555,391.30
FIRST AMERICAN FINANCIAL SERVICES	3,000,000.00	4.600	11	2024	3,059,032.73
FIRST BANCSHARES INC	7,000,000.00	5.875	5	2028	7,000,000.00
FIRST BANCSHARES INC IND	4,000,000.00	4.250	7	2022	4,000,000.00
FIRST BUSEY CORP	1,000,000.00	4.750	5	2027	1,000,000.00
FIRST BUSEY CORP	1,000,000.00	3.750	5	2022	1,000,000.00
FIRST CMNTY HLDGS	5,000,000.00	6.000	10	2027	5,000,000.00
FIRST COMWLTH BK IND PA	3,500,000.00	5.500	6	2033	3,500,000.00
FIRST FINANCIAL BANCORP	5,000,000.00	5.125	8	2025	5,000,000.00
FIRST HORIZON NATIONAL CORP	13,000,000.00	3.500	12	2020	13,002,969.05
FIRST INTERNET BANCORP	120,000.00	6.000	9	2026	3,000,000.00
FIRST MIDWEST BANCORP INC	6,995,000.00	5.875	9	2026	7,132,180.33
FIRST NATL NEB INC	8,000,000.00	4.375	4	2028	8,000,000.00
FIRST NBC BK HLDG CO	4,000,000.00	5.750	2	2025	40,000.00
FIRST PARAGOULD BANKSHARES INC	4,000,000.00	5.250	12	2027	4,000,000.00
FIRSTENERGY CORP	5,000,000.00	4.250	3	2023	4,998,350.66
FIRSTENERGY TRANSMISSION LLC	3,000,000.00	4.350	1	2025	3,000,000.00
FIRSTGROUP PLC	4,000,000.00	4.290	3	2028	4,000,000.00
FIRSTMERIT BANK NA	9,100,000.00	4.270	11	2026	9,099,293.09
FIRSTMERIT CORP	12,500,000.00	4.350	2	2023	12,571,862.09
FISERV INC	5,000,000.00	4.750	6	2021	4,995,057.56
FLAGSTAR BANCORP INC	5,000,000.00	6.125	7	2021	5,000,000.00
FLETCHER BUILDING INTERNATIONAL LP	2,900,000.00	6.430	9	2019	2,900,000.00
FLEXTRONICS INTERNATIONAL LTD	500,000.00	4.625	2	2020	500,000.00
FLEXTRONICS INTERNATIONAL LTD	1,000,000.00	4.750	6	2025	1,043,771.92
FLORIDA GAS TRANSMISSION CO	1,000,000.00	5.450	7	2020	999,584.69
FLUSHING FINANCIAL CORP	5,000,000.00	5.250	12	2026	5,000,000.00
FMC CORP	2,000,000.00	5.200	12	2019	1,998,852.16
FMR LLC	3,000,000.00	4.950	2	2033	3,167,123.90
FORD MOTOR CREDIT COMPANY LLC	2,000,000.00	4.389	1	2026	2,000,000.00
FORD MOTOR CREDIT COMPANY LLC	3,000,000.00	3.470	4	2021	2,999,714.66
FRANKLIN FINANCIAL NETWORK INC	4,000,000.00	7.000	7	2026	4,000,000.00
FRANKLIN FINANCIAL NETWORK INC	5,000,000.00	6.875	3	2026	5,000,000.00
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000.00	4.750	10	2024	4,150,727.59
FRONTIER BANCSHARES INC	5,000,000.00	6.250	12	2026	5,000,000.00
FS INVESTMENT CORP	5,000,000.00	4.000	7	2019	4,994,414.58
FS INVESTMENT CORP	6,000,000.00	4.250	1	2020	5,993,085.76
FS INVESTMENT CORP	7,000,000.00	4.750	5	2022	6,987,373.20
FULTON FINANCIAL CORP	3,000,000.00	3.600	3	2022	2,991,343.96
FULTON FINANCIAL CORP	12,000,000.00	4.500	11	2024	11,964,744.64
GENERAL ELECTRIC CAPITAL CORP	5,000,000.00	3.800	6	2019	4,999,105.02
GENERAL MOTORS FINANCIAL CO INC	1,000,000.00	4.250	5	2023	1,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	4.300	7	2025	1,498,486.43
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	3.200	7	2020	1,499,830.79
GENERAL MOTORS FINANCIAL COMPANY INC	4,000,000.00	4.200	3	2021	3,998,577.83
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000.00	4.350	4	2025	2,998,423.30
GEORGIA-PACIFIC LLC	2,000,000.00	5.400	11	2020	1,996,804.26
GLENCORE FUNDING LLC	4,000,000.00	4.625	4	2024	4,017,845.44
GOLDMAN SACHS GROUP INC	10,000,000.00	3.000	8	2031	10,000,000.00
GOLDMAN SACHS GROUP INC	8,500,000.00	7.500	2	2019	8,517,645.59
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	1	2022	2,998,409.64
GOVERNMENT PROPERTIES INCOME TRUST	1,000,000.00	3.750	8	2019	998,097.80
GREAT SOUTHERN BANCORP INC	4,000,000.00	5.250	8	2026	4,000,000.00
GREAT WESTERN BANCORP INC	3,000,000.00	4.875	8	2025	3,000,000.00
GREEN BANCORP INC	4,000,000.00	8.500	12	2026	4,000,000.00
GRIDIRON FUNDING, LLC	4,000,000.00	5.640	6	2027	4,000,000.00
GSMS 13GC16 AS	1,353,000.00	4.649	11	2046	1,376,227.28
GSMS 13PEMB A	2,000,000.00	3.668	3	2033	1,995,529.76
GSMS 14GC20 B	2,000,000.00	4.529	4	2047	2,052,309.33
GUARANTY BANCORP	2,000,000.00	5.750	7	2026	2,000,000.00
HANMI FINANCIAL CORP	4,000,000.00	5.450	3	2027	4,000,000.00
HANOVER INSURANCE GROUP INC	5,000,000.00	4.500	4	2026	4,990,845.33
HAPPY BANCSHARES INC	4,000,000.00	5.875	8	2025	4,000,000.00
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000.00	4.150	5	2025	3,965,025.00
HCA INC	5,000,000.00	5.000	3	2024	4,982,022.04
HCP INC	5,000,000.00	4.000	6	2025	4,968,193.42
HEALTH CARE REIT INC	2,000,000.00	4.000	6	2025	1,998,976.60
HEARTLAND FINANCIAL USA INC	3,000,000.00	5.750	12	2024	3,000,000.00
HEINEKEN NV	5,000,000.00	6.340	8	2018	5,000,000.00
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	4.900	10	2025	1,995,896.92
HIGHWOODS REALTY LP	2,000,000.00	3.200	6	2021	1,990,918.93
HILLTOP HOLDINGS INC	5,000,000.00	5.000	4	2025	5,000,000.00
HISTORIC TW INC	3,000,000.00	6.950	1	2028	3,497,581.61
HOLLYFRONTIER CORP	12,000,000.00	5.875	4	2026	12,364,757.15
HOME BANCSHARES INC	1,000,000.00	5.625	4	2027	1,023,717.20
HOMEBANCORP INC	5,000,000.00	7.000	12	2026	5,000,000.00
HOMESTREET INC	6,000,000.00	6.500	6	2026	6,000,000.00
HORACE MANN EDUCATORS CORP	2,000,000.00	4.500	12	2025	1,995,941.92
HOSPITALITY PROPERTIES TRUST	3,000,000.00	5.250	2	2026	2,942,487.95
HOSPITALITY PROPERTIES TRUST	2,000,000.00	4.250	2	2021	1,989,007.33
HOSPITALITY PROPERTIES TRUST	2,000,000.00	4.650	3	2024	1,999,320.19
HOST HOTELS & RESORTS LP	4,000,000.00	4.500	2	2026	3,989,967.09
HUMANA INC	2,000,000.00	2.900	12	2022	1,996,940.58
HUNTINGTON INGALLS INDUSTRIES INC	5,000,000.00	5.000	11	2025	5,296,061.80
HUSKY ENERGY INC	3,000,000.00	7.250	12	2019	2,998,896.83
HYATT HOTELS CORP	2,000,000.00	6.875	8	2019	1,999,748.20
HYUNDAI CAPITAL AMERICA	5,000,000.00	3.450	3	2021	4,997,966.62
HYUNDAI CAPITAL AMERICA INC	3,000,000.00	2.875	8	2018	2,999,802.65
HYUNDAI CAPITAL SERVICES INC	5,000,000.00	3.750	3	2023	4,989,176.60
IDEX CORP	5,000,000.00	4.200	12	2021	4,995,143.73
INCITEC PIVOT FINANCE LLC	12,000,000.00	6.000	12	2019	11,985,721.83
INDEPENDENT BANK GROUP INC	4,000,000.00	5.875	8	2024	3,944,777.62
INDEPENDENT BANK GROUP INC	1,000,000.00	5.000	12	2027	1,000,000.00
INDIANA MICHIGAN POWER CO	3,000,000.00	7.000	3	2019	2,998,320.15
INGREDION INC	6,000,000.00	4.625	11	2020	5,981,447.68
INTERNATIONAL BUSINESS MACHINES CORP	7,875,000.00	7.625	10	2018	7,874,327.96
INTERNATIONAL PAPER CO	1,356,000.00	7.500	8	2021	1,355,781.86
INTERPUBLIC GROUP OF CO INC	3,000,000.00	3.750	2	2023	3,080,938.42
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000.00	4.200	4	2024	4,995,166.67
INTERSTATE POWER AND LIGHT CO	2,500,000.00	7.250	10	2018	2,494,747.89
INVESTAR HOLDING CORP	2,000,000.00	6.000	3	2027	2,000,000.00
JABIL INC	6,000,000.00	3.950	1	2028	5,736,584.90
JANUS CAPITAL GROUP INC	16,000,000.00	4.875	8	2025	16,189,369.46
JEFFERIES GROUP INC	3,000,000.00	5.125	1	2023	3,008,700.82

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JEFFERIES GROUP INC	2,000,000.00	8.500	7	2019	2,015,865.03
JERSEY CENTRAL POWER & LIGHT CO	2,000,000.00	7.350	2	2019	2,052,550.90
JOHN MARSHALL BANCORP INC	3,000,000.00	5.750	7	2027	3,000,000.00
JONES LANG LASALLE INC	5,000,000.00	4.400	11	2022	5,103,961.24
JPMBB 13C12 A4	1,500,000.00	3.363	7	2045	1,507,085.76
JPMBB 13C12 A5	1,500,000.00	3.664	7	2045	1,522,974.34
JPMBB 13C17 AS	3,865,000.00	4.458	1	2047	3,931,476.77
JPMBB 14C19 B	2,000,000.00	4.394	4	2047	2,036,620.56
JPMORGAN CHASE & CO	5,000,000.00	4.250	10	2027	4,987,636.04
JPMORGAN CHASE & CO	3,000,000.00	4.250	10	2020	2,996,191.27
KEMPER CORP	5,000,000.00	4.350	2	2025	5,088,473.68
KENNAMETAL INC	5,000,000.00	4.625	6	2028	4,963,746.91
KEYBANK NATIONAL ASSOCIATION	2,773,000.00	6.950	2	2028	3,324,828.78
KEYCORP	2,000,000.00	5.100	3	2021	1,998,225.89
KEYSIGHT TECHNOLOGIES INC	3,000,000.00	4.550	10	2024	2,956,753.76
KINDER MORGAN ENERGY PARTNERS LP	4,000,000.00	4.150	2	2024	3,810,666.54
KINDER MORGAN ENERGY PARTNERS LP	1,000,000.00	4.250	9	2024	998,918.26
KINDER MORGAN INC	3,000,000.00	4.300	6	2025	2,991,573.65
KINDER MORGAN INC	4,000,000.00	4.300	3	2028	3,959,152.33
KINGSTONE COMPANIES INC	2,000,000.00	5.500	12	2022	1,990,233.04
KINROSS GOLD CORP	7,000,000.00	5.125	9	2021	7,170,008.34
KINROSS GOLD CORP	6,000,000.00	5.950	3	2024	6,009,785.72
KIRBY CORP	1,000,000.00	4.200	3	2028	992,832.88
KKR GROUP FINANCE CO LLC	5,000,000.00	6.375	9	2020	5,308,857.57
KLA-TENCOR CORP	4,000,000.00	4.650	11	2024	4,131,886.67
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	1,000,000.00	5.250	5	2023	1,000,000.00
KRAFT FOODS GROUP INC	5,000,000.00	6.125	8	2018	4,999,268.82
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000.00	3.250	9	2024	2,978,952.19
LAM RESEARCH CORP	4,000,000.00	3.800	3	2025	4,118,381.54
LAZARD GROUP LLC	7,000,000.00	3.750	2	2025	6,774,927.15
LEAR CORP	5,000,000.00	5.250	1	2025	5,000,000.00
LEGACYTEXAS FINANCIAL GROUP INC	7,000,000.00	5.500	12	2025	6,981,392.96
LEGG MASON INC	10,000,000.00	4.750	3	2026	10,278,553.99
LENNAR CORP	3,000,000.00	4.750	11	2022	2,971,185.55
LENNAR CORP	4,000,000.00	4.125	12	2018	4,000,000.00
LEUCADIA NATIONAL CORP	5,000,000.00	5.500	10	2023	4,959,768.31
LIBERTY MUTUAL GROUP INC	5,000,000.00	4.950	5	2022	5,016,555.30
LINCOLN NATIONAL CORP	1,000,000.00	6.250	2	2020	999,810.90
LLOYDS TSB BANK PLC	2,000,000.00	6.500	9	2020	1,996,822.21
MACK CALI REALTY LP	2,000,000.00	4.500	4	2022	1,998,384.23
MACMILLAN BLOEDEL LIMITED	2,000,000.00	7.700	2	2026	1,997,075.10
MACQUARIE GROUP LTD	3,000,000.00	6.000	1	2020	2,999,549.41
MAD 13650M A	3,500,000.00	3.843	10	2032	3,534,341.47
MAD 13650M B	1,500,000.00	4.169	10	2032	1,513,136.89
MAD 13650M D	1,500,000.00	4.169	10	2032	1,481,139.45
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000.00	5.000	3	2026	1,998,112.01
MALVERN BANCORP INC	5,000,000.00	6.125	2	2027	5,000,000.00
MARKEL CORP	5,000,000.00	7.125	9	2019	4,999,281.96
MARKEL CORP	8,500,000.00	5.350	6	2021	8,539,210.96
MARRIOTT INTERNATIONAL INC	5,000,000.00	4.000	4	2028	4,953,569.09
MARSH & MCLENNAN CO INC	3,000,000.00	4.800	7	2021	2,998,464.48
MARVELL TECHNOLOGY GROUP LTD	2,000,000.00	4.200	6	2023	1,995,918.31
MARVELL TECHNOLOGY GROUP LTD	4,000,000.00	4.875	6	2028	3,999,041.86
MAXIM INTEGRATED PRODUCTS INC	3,000,000.00	3.375	3	2023	2,894,462.64
MAY DEPARTMENT STORES COMPANY (THE)	300,000.00	9.750	2	2021	300,000.00
MDC HOLDINGS INC	6,000,000.00	5.625	2	2020	5,971,201.73
MEDALLION FINANCIAL CORP	80,000.00	9.000	4	2021	2,000,000.00
MERCY HEALTH	3,000,000.00	3.382	11	2025	3,053,427.66
META FINANCIAL GROUP INC	5,000,000.00	5.750	8	2026	5,000,000.00
METLIFE INC	2,000,000.00	7.717	2	2019	2,000,758.19
METLIFE INC	2,500,000.00	6.817	8	2018	2,500,198.70
METROPOLITAN BANCGROUP INC	3,000,000.00	6.500	7	2026	3,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
METROPOLITAN BK HLDG CORP	3,000,000.00	6.250	3	2027	3,000,000.00
METROPOLITAN EDISON CO	2,000,000.00	7.700	1	2019	2,000,000.00
MILLENNIUM CONS HLDGS LLC	5,000,000.00	7.500	6	2023	4,967,534.33
MIRVAC GROUP FINANCE LIMITED	3,000,000.00	6.010	11	2018	3,000,000.00
MONTPELIER RE HOLDINGS LTD	6,000,000.00	4.700	10	2022	6,040,520.53
MOODY'S CORP	3,000,000.00	5.500	9	2020	2,995,255.43
MORGAN STANLEY	8,000,000.00	4.350	9	2026	7,992,088.72
MORGAN STANLEY	3,000,000.00	3.125	1	2023	2,993,801.83
MOSAIC CO	3,000,000.00	4.050	11	2027	2,978,152.73
MOTOROLA SOLUTIONS INC	6,000,000.00	3.750	5	2022	5,970,474.10
MOTOROLA SOLUTIONS INC	5,000,000.00	4.000	9	2024	4,935,711.86
MSBAM 13C12 AS	2,000,000.00	4.482	10	2046	2,033,001.11
MSBAM 14C17 B	2,000,000.00	4.464	8	2047	2,038,082.78
MSBAM 14C17 C	2,000,000.00	4.614	8	2047	2,001,109.26
MYLAN NV	5,000,000.00	3.950	6	2026	4,968,357.51
MYLAN NV	5,000,000.00	3.150	6	2021	4,996,528.46
NABORS INDUSTRIES INC	10,000,000.00	5.100	9	2023	9,889,755.14
NABORS INDUSTRIES INC	8,000,000.00	5.000	9	2020	8,041,248.68
NARRAGANSETT FINL CORP	3,000,000.00	6.500	7	2026	3,000,000.00
NARRAGANSETT FINL CORP	4,000,000.00	5.875	12	2027	4,000,000.00
NASDAQ OMX GROUP INC	14,000,000.00	5.550	1	2020	14,352,519.44
NASDAQ OMX GROUP INC	6,500,000.00	4.250	6	2024	6,490,800.16
NATIONAL COMMERCE CORP	3,000,000.00	6.000	6	2026	3,000,000.00
NATIONAL FUEL GAS CO	5,000,000.00	4.900	12	2021	4,889,952.07
NATIONAL FUEL GAS CO	3,000,000.00	3.750	3	2023	2,996,035.66
NATIONAL PENN BANCSHARES INC	8,100,000.00	4.250	9	2024	8,116,907.35
NATIONAL RURAL UTILITIES COOP FINANCE CORP	3,000,000.00	10.375	11	2018	2,999,172.42
NATIONWIDE FINANCIAL SERVICES INC	14,300,000.00	5.375	3	2021	14,592,308.61
NAVIGATORS GROUP INC	7,000,000.00	5.750	10	2023	7,000,000.00
NEUBERGER BERMAN GROUP LLC	6,000,000.00	4.500	3	2027	5,957,701.94
NEW MOUNTAIN GUARDIAN CORPORATION	3,050,000.00	4.870	1	2023	3,050,000.00
NEWCREST FINANCE PTY LTD	6,000,000.00	4.450	11	2021	5,978,191.21
NEWELL RUBBERMAID INC	1,000,000.00	3.900	11	2025	997,638.50
NEWELL RUBBERMAID INC	5,000,000.00	4.200	4	2026	5,001,320.71
NEXBANK CAP INC	8,000,000.00	5.500	3	2026	7,976,203.46
NEXBANK CAPITAL INC	6,000,000.00	6.375	9	2027	6,000,000.00
NEXTERA ENERGY CAPITAL HOLDINGS INC	5,000,000.00	4.500	6	2021	4,998,805.41
NISOURCE FINANCE CORP	3,000,000.00	6.800	1	2019	2,999,535.99
NORTHERN BANCORP INC	3,000,000.00	5.500	1	2026	3,000,000.00
NORTHERN NEW ENGLAND ENERGY CORPORATION	1,250,000.00	6.120	6	2022	1,250,000.00
NORTHERN TRUST COMPANY	1,000,000.00	6.500	8	2018	999,995.28
NUTRECO	2,000,000.00	8.220	4	2019	2,000,000.00
O'REILLY AUTOMOTIVE INC	3,000,000.00	4.350	6	2028	2,992,051.85
OCEANEERING INTERNATIONAL INC	3,000,000.00	4.650	11	2024	3,006,254.76
OCEANFIRST FINANCIAL CORP	3,000,000.00	5.125	9	2026	3,000,000.00
OKLAHOMA GAS AND ELECTRIC CO	3,000,000.00	8.250	1	2019	3,000,000.00
OLD LINE BANCSHARES INC	4,000,000.00	5.625	8	2026	4,000,000.00
OLD NATIONAL BANCORP	10,000,000.00	4.125	8	2024	10,014,889.48
OLD REPUBLIC INTERNATIONAL CORP	12,015,000.00	4.875	10	2024	12,055,023.62
OLD REPUBLIC INTERNATIONAL CORP	4,000,000.00	3.875	8	2026	3,855,087.29
OLD SECOND BANCORP INC	5,000,000.00	5.750	12	2026	5,000,000.00
OM ASSET MANAGEMENT PLC	15,000,000.00	4.800	7	2026	14,774,829.57
OMEGA HEALTHCARE INVESTORS INC	4,000,000.00	5.250	1	2026	3,990,999.11
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.375	8	2023	2,994,272.09
OMEGA HEALTHCARE INVESTORS INC	1,000,000.00	4.500	1	2025	988,194.63
OMEGA HEALTHCARE INVESTORS INC	2,000,000.00	4.500	4	2027	1,977,491.82
OMNICOM GROUP INC	7,000,000.00	4.450	8	2020	7,004,654.78
ONEBEACON US HOLDINGS INC	10,641,000.00	4.600	11	2022	10,711,833.50
OPUS BANK	6,000,000.00	5.500	7	2026	6,000,000.00
OTTER TAIL CORPORATION	4,000,000.00	6.150	8	2022	4,000,000.00
OWENS CORNING	1,000,000.00	4.200	12	2024	986,810.64
OWENS CORNING	3,000,000.00	4.200	12	2022	3,015,812.90

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
P/P FLNG LIQUEFACTIO 4.540% 3/31/38	4,000,000.00	4.540	3	2038	4,000,000.00
PACIFIC CONTINENTAL CORP	2,000,000.00	5.875	6	2026	2,000,000.00
PACIFIC LIFECORP	710,000.00	6.000	2	2020	709,033.65
PACIFICORP	3,000,000.00	5.500	1	2019	2,998,693.36
PANHANDLE EASTERN PIPE LINE CO LP	10,000,000.00	8.125	6	2019	10,000,000.00
PARTNERRE FINANCE B LLC	5,000,000.00	5.500	6	2020	5,158,753.28
PATRIOT NATL BANCORP INC	6,000,000.00	7.000	12	2021	6,000,000.00
PEAPACK-GLADSTONE FINANCIAL CORP	2,000,000.00	6.000	6	2026	2,000,000.00
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000.00	4.750	12	2027	7,029,959.61
PENNANTPARK INVESTMENT CORP	8,000,000.00	4.500	10	2019	7,998,335.34
PENSKE TRUCK LEASING CO LP	1,000,000.00	4.875	7	2022	997,127.19
PERRIGO FINANCE UNLIMITED CO	1,000,000.00	4.375	3	2026	998,052.14
PERRIGO FINANCE UNLIMITED CO	2,000,000.00	3.500	3	2021	1,999,035.35
PETROLEOS MEXICANOS	3,000,000.00	4.875	1	2024	2,990,863.40
PETROLEOS MEXICANOS	2,000,000.00	4.500	1	2026	1,997,393.59
PETROLEOS MEXICANOS	5,000,000.00	6.000	3	2020	4,988,379.57
PETROLEOS MEXICANOS	4,000,000.00	4.875	1	2022	3,985,537.39
PFIZER INC	500,000.00	5.200	8	2020	530,669.15
PFIZER INC	1,000,000.00	5.800	8	2023	1,112,929.03
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000.00	4.450	3	2024	4,268,167.53
PINNACLE BANK	4,000,000.00	4.875	7	2025	3,969,278.13
PLAINS ALL AMERICAN PIPELINE LP	2,000,000.00	4.500	12	2026	1,995,165.61
PLUM CREEK TIMBERLANDS LP	5,000,000.00	4.700	3	2021	4,990,018.53
PNC FINANCIAL SERVICES GROUP INC	4,000,000.00	6.875	5	2019	3,987,035.65
PPL CAPITAL FUNDING INC	3,000,000.00	4.200	6	2022	2,995,605.62
PREFERRED BANK	7,000,000.00	6.000	6	2026	7,026,480.46
PRIMERICA INC	3,759,000.00	4.750	7	2022	3,923,288.56
PRINCIPAL FINANCIAL GROUP INC	2,000,000.00	3.300	9	2022	1,996,710.20
PROASSURANCE CORP	10,000,000.00	5.300	11	2023	10,149,097.93
PROGRESS ENERGY INC	4,000,000.00	7.050	3	2019	3,998,787.97
PROSPECT CAPITAL CORP	3,000,000.00	5.000	7	2019	3,000,000.00
PSEG POWER LLC	5,000,000.00	3.850	6	2023	4,997,380.11
QEP RESOURCES INC	2,000,000.00	6.800	3	2020	1,999,455.55
QVC INC	2,000,000.00	4.375	3	2023	1,999,764.97
QWEST CORP	5,000,000.00	6.750	12	2021	4,962,962.97
RABOBANK NEDERLAND NV	1,000,000.00	3.875	2	2022	996,866.27
RAYMOND JAMES FINANCIAL INC	2,500,000.00	3.625	9	2026	2,416,219.55
READYCAP HOLDINGS LLC	8,000,000.00	7.500	2	2022	8,130,416.04
REGENCY ENERGY PARTNERS LP	4,000,000.00	4.500	11	2023	3,840,754.78
REGIONS FINANCIAL CORP	6,000,000.00	3.200	2	2021	5,996,699.96
REGIONS FINANCIAL CORP	5,000,000.00	6.750	11	2025	5,877,113.31
REGIONS FINANCIAL CORPORATION	5,000,000.00	7.750	9	2024	5,950,270.25
REINSURANCE GROUP OF AMERICA INC	4,000,000.00	6.450	11	2019	4,007,380.03
REINSURANCE GROUP OF AMERICA INC	10,000,000.00	5.000	6	2021	9,979,476.57
RELIANCE HOLDING USA INC	2,000,000.00	5.400	2	2022	2,008,774.58
RENASANT CORP	5,000,000.00	5.000	9	2026	5,000,000.00
RENRE NORTH AMERICA HOLDINGS INC	6,100,000.00	5.750	3	2020	6,120,326.06
REVERE BK LAUREL MD	3,000,000.00	5.625	9	2026	3,000,000.00
REYNOLDS AMERICAN INC	7,000,000.00	8.125	6	2019	7,060,822.12
REYNOLDS AMERICAN INC	5,000,000.00	6.875	5	2020	5,037,469.85
RLI CORP	12,985,000.00	4.875	9	2023	13,079,318.66
ROCHESTER GAS AND ELECTRIC CORP	3,000,000.00	5.900	7	2019	2,999,469.67
ROPER INDUSTRIES INC	2,000,000.00	6.250	9	2019	2,000,084.98
ROWAN CO INC	6,000,000.00	4.875	6	2022	6,010,492.98
ROYAL BANK OF SCOTLAND GROUP PLC	1,500,000.00	6.400	10	2019	1,499,856.01
ROYAL CARIBBEAN CRUISES LTD	4,000,000.00	5.250	11	2022	4,366,244.08
SCANA CORP	4,000,000.00	4.750	5	2021	4,001,473.16
SEASIDE NATL BK & TR	4,500,000.00	5.875	9	2026	4,500,000.00
SELECT INCOME REIT	2,000,000.00	4.500	2	2025	1,971,521.56
SELECT INCOME REIT	3,000,000.00	4.150	2	2022	2,979,387.67
SELECT INCOME REIT	4,000,000.00	3.600	2	2020	3,989,398.29
SENIOR HOUSING PROPERTIES TRUST	5,000,000.00	4.750	2	2028	4,918,157.29

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
SES SA	2,000,000.00	3.600	4	2023	1,995,052.34
SIMMONS FIRST NATIONAL CORP	10,000,000.00	5.000	4	2028	10,000,000.00
SOLAR CAPITAL LTD.	4,000,000.00	4.600	5	2022	4,000,000.00
SOUTH CAROLINA ELECTRIC & GAS CO	2,000,000.00	6.500	11	2018	1,999,848.19
SOUTHERN NATIONAL BANCORP OF VIRGINIA INC	4,000,000.00	5.875	1	2027	4,000,000.00
SOUTHSIDE BANCSHARES INC	4,000,000.00	5.500	9	2026	4,000,000.00
SOUTHWESTERN ELECTRIC POWER CO	3,000,000.00	6.450	1	2019	2,999,823.65
SOUTHWESTERN ENERGY CO	3,000,000.00	4.100	3	2022	2,998,608.87
SPECTRA ENERGY PARTNERS LP	1,000,000.00	4.600	6	2021	999,907.87
SPECTRUM MANAGEMENT HOLDING COMPANY LLC	2,000,000.00	5.000	2	2020	2,017,405.78
STANDARD CHARTERED PLC	3,000,000.00	3.950	1	2023	2,998,297.68
STEELCASE INC	4,000,000.00	6.375	2	2021	3,999,750.51
STERLING BANCORP INC	6,000,000.00	7.000	4	2026	6,063,741.93
STIFEL FINANCIAL CORP	10,000,000.00	4.250	7	2024	9,990,769.53
STORE CAPITAL CORPORATION	3,000,000.00	4.730	4	2026	3,000,000.00
SUNCOR ENERGY VENTURES HOLDING CORP	5,000,000.00	7.750	5	2019	4,999,212.68
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.250	4	2024	5,635,050.91
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.400	4	2021	5,997,078.54
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	3,000,000.00	4.000	10	2027	2,978,179.16
SUNTRUST BANK	3,000,000.00	3.000	2	2023	2,990,694.02
SUNTRUST BANKS INC	10,000,000.00	4.000	5	2025	9,987,505.08
SUTHERLAND ASSET MANAGEMENT CORP	200,000.00	6.500	4	2021	5,000,000.00
SVB FINANCIAL GROUP	6,005,000.00	5.375	9	2020	6,033,128.86
SYMANTEC CORP	4,770,000.00	4.200	9	2020	4,756,265.09
SYMETRA FINANCIAL CORP	5,000,000.00	4.250	7	2024	5,053,697.38
SYNCHRONY FINANCIAL	10,000,000.00	4.500	7	2025	10,121,523.24
TC PIPELINES LP	2,000,000.00	4.650	6	2021	1,998,889.80
TCF NATIONAL BANK	7,500,000.00	4.600	2	2025	7,482,728.26
TD AMERITRADE HOLDING CORP	5,000,000.00	5.600	12	2019	4,998,989.97
TELEFONAKTIEBOLAGET LM ERICSSON	1,000,000.00	4.125	5	2022	1,004,477.42
TELEFONICA EMISIONES SAU	2,000,000.00	5.462	2	2021	2,030,084.59
TELSTRA CORP LTD	2,000,000.00	4.800	10	2021	2,015,732.58
TESORO CORP	1,000,000.00	5.375	10	2022	1,000,000.00
TEXAS CAPITAL BANK NA	16,000,000.00	5.250	1	2026	16,550,084.46
TEXAS INSTRUMENTS INC	2,000,000.00	2.625	5	2024	1,986,999.19
TEXTRON INC	2,000,000.00	7.250	10	2019	1,999,416.17
THOMAS & BETTS CORP	2,000,000.00	5.625	11	2021	1,994,383.69
THOMSON REUTERS CORP	3,000,000.00	4.300	11	2023	2,989,113.83
TIME WARNER INC	2,000,000.00	4.750	3	2021	1,993,273.43
TIMKEN CO	3,000,000.00	3.875	9	2024	2,978,349.56
TOLEDO EDISON CO	333,000.00	7.250	5	2020	332,892.48
TOLL BROTHERS FINANCE CORP	1,000,000.00	6.750	11	2019	1,000,000.00
TOLL BROTHERS FINANCE CORP	1,000,000.00	5.875	2	2022	1,000,069.82
TOTAL SYSTEM SERVICES INC	8,500,000.00	4.800	4	2026	9,216,632.19
TOWNE BANK	4,000,000.00	4.500	7	2027	4,000,000.00
TPG SPECIALTY LENDING INC	3,000,000.00	4.500	1	2023	2,999,144.21
TRANSALTA CORP	5,000,000.00	4.500	11	2022	4,957,439.77
TRANSCANADA PIPELINES LTD	3,000,000.00	7.125	1	2019	3,000,025.05
TRANSCANADA PIPELINES LTD	1,750,000.00	6.500	8	2018	1,750,012.70
TRIMBLE INC	3,000,000.00	4.750	12	2024	2,983,577.36
TRISTATE CAPITAL HOLDINGS, INC.	5,000,000.00	5.750	7	2019	5,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	6.500	9	2026	3,000,000.00
TUPPERWARE BRANDS CORP	2,000,000.00	4.750	6	2021	2,010,320.76
UBM PLC	9,870,000.00	5.750	11	2020	9,859,638.44
UBSCM 18C10 C	1,000,000.00	5.263	5	2051	994,724.98
UBSCM 18C8 C	1,000,000.00	4.862	2	2051	983,803.18
UNION BANKSHARES CORP	4,000,000.00	5.000	12	2026	4,000,000.00
UNION ELECTRIC CO	8,000,000.00	6.700	2	2019	8,005,346.51
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,997,228.30
UNION PACIFIC CORP	3,000,000.00	7.875	1	2019	2,999,637.53
UNITED COMMUNITY BANKS INC	2,000,000.00	4.500	1	2028	2,000,000.00
UNITED FINANCIAL BANCORP INC	5,000,000.00	5.750	10	2024	5,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED ILLUMINATING CO	1,500,000.00	6.260	12	2022	1,500,000.00
UNITED ILLUMINATING CO	2,000,000.00	6.260	9	2022	2,000,000.00
UNITED UTILITIES PLC	4,000,000.00	5.375	2	2019	3,963,561.30
UNUM GROUP	1,000,000.00	5.625	9	2020	999,751.08
USAMERIBANCORP INC	5,000,000.00	6.250	4	2026	5,024,896.76
VALERO ENERGY PARTNERS LP	2,000,000.00	4.375	12	2026	1,999,336.06
VALERO ENERGY PARTNERS LP	10,000,000.00	4.500	3	2028	9,974,399.52
VALLEY NATIONAL BANCORP	7,000,000.00	4.550	6	2025	6,997,914.22
VALLEY NATIONAL BANCORP	3,000,000.00	5.125	9	2023	3,002,136.30
VANTIV LLC	1,000,000.00	4.375	11	2025	1,000,000.00
VERISIGN INC	3,000,000.00	5.250	4	2025	2,977,010.89
VERISIGN INC	1,250,000.00	4.750	7	2027	1,250,000.00
VERISK ANALYTICS INC	2,000,000.00	4.000	6	2025	1,992,225.38
VERISK ANALYTICS INC	5,000,000.00	5.800	5	2021	4,996,543.18
VERISK ANALYTICS INC	3,000,000.00	4.125	9	2022	2,988,937.29
VERIZON COMMUNICATIONS INC	2,000,000.00	5.150	9	2023	1,996,356.29
VERIZON COMMUNICATIONS INC	7,000,000.00	4.600	4	2021	6,981,110.29
VERIZON PENNSYLVANIA LLC	2,000,000.00	8.750	8	2031	2,466,338.94
VERIZON PENNSYLVANIA LLC	1,000,000.00	6.000	12	2028	1,023,139.61
VIACOM INC.	3,000,000.00	7.875	7	2030	3,687,129.88
VISTRA ENERGY EQY WARRANT	36,510.00	---	---	---	0.00
VORNADO REALTY LP	5,000,000.00	5.000	1	2022	4,990,982.04
W. P. CAREY INC	5,000,000.00	4.600	4	2024	5,204,388.28
W. R. BERKLEY CORP	5,000,000.00	7.375	9	2019	5,000,000.00
WASHINGTONFIRST BANKSHARES INC	4,000,000.00	6.000	10	2025	4,000,000.00
WEATHERFORD INTERNATIONAL INC	3,000,000.00	5.125	9	2020	2,992,857.63
WEATHERFORD INTERNATIONAL LTD (BERMUDA)	5,000,000.00	4.500	4	2022	5,062,739.85
WELLS FARGO & CO	3,000,000.00	4.100	6	2026	3,196,128.60
WELLS FARGO & CO	5,000,000.00	4.600	4	2021	5,022,424.80
WELLTOWER INC	2,000,000.00	4.125	4	2019	1,999,320.60
WEST FRASER TIMBER CO LTD	4,000,000.00	4.350	10	2024	4,000,000.00
WESTERN ALLIANCE BANK	13,000,000.00	5.000	7	2025	13,113,174.96
WESTERN GAS PARTNERS LP	3,000,000.00	4.500	3	2028	2,983,493.30
WESTERN UNION CO	2,000,000.00	3.650	8	2018	2,000,565.66
WFCM 13BTC A	1,500,000.00	3.544	4	2035	1,524,128.45
WFRBS 13UBS1 AS	1,500,000.00	4.306	3	2046	1,525,381.01
WFRBS 14C19 AS	2,000,000.00	4.271	3	2047	2,051,940.31
WHIRLPOOL CORP	4,000,000.00	4.850	6	2021	3,999,642.43
WHIRLPOOL CORP	3,000,000.00	4.700	6	2022	2,998,086.55
WILLIAMS COMPANIES INC	7,200,000.00	4.550	6	2024	7,203,089.86
WILLIAMS COMPANIES, INC. (THE)	10,000,000.00	7.875	9	2021	10,707,790.38
WILLIS GROUP HOLDINGS PLC	12,652,000.00	5.750	3	2021	12,881,068.08
WILLIS NORTH AMERICA INC	3,000,000.00	7.000	9	2019	3,116,594.93
WINTRUST FINANCIAL CORP	5,000,000.00	5.000	6	2024	5,085,233.04
WSFS FINANCIAL CORP	2,000,000.00	4.500	6	2026	2,000,000.00
WT HOLDINGS INC	9,000,000.00	7.000	4	2023	9,000,000.00
WYNN LAS VEGAS LLC	6,000,000.00	5.500	3	2025	6,000,000.00
XEROX CORP	1,000,000.00	5.625	12	2019	1,038,410.02
XEROX CORP	2,000,000.00	4.500	5	2021	1,998,056.90
YAMANA GOLD INC	6,000,000.00	4.950	7	2024	6,136,489.03
Total Industrial & Misc.	2,735,552,571.37				2,761,064,360.85
DOCTORS CO	7,200,000.00	6.500	10	2023	7,602,668.41
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	5,250,000.00	7.500	3	2024	6,262,907.86
Total Surplus Notes	12,450,000.00	6.922	12	2023	13,865,576.27
Total All Bonds	\$6,008,597,571.37				\$6,142,870,477.87
Total Unrealized Gain/Loss					\$51,291,476.40
Total Fair Value					\$6,194,161,954.27

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000.00	1.875	6	2020	249,326.71
Total Governments	250,000.00				249,326.71
HAWAII ST	100,000.00	3.050	5	2026	100,000.00
HAWAII ST	125,000.00	3.200	5	2027	125,000.00
HAWAII ST	200,000.00	3.300	5	2028	200,000.00
HAWAII ST	200,000.00	3.400	5	2029	200,000.00
HAWAII ST	200,000.00	3.550	5	2030	200,000.00
Total States, Territories & Possessions	825,000.00				825,000.00
AKRON OHIO	1,500,000.00	1.950	12	2021	1,500,000.00
AKRON OHIO	815,000.00	2.100	12	2022	815,000.00
ALVIN TEX INDPT SCH DIST	500,000.00	5.290	2	2035	500,000.00
ANDERSON IND SCH BLDG CORP	500,000.00	3.950	7	2029	500,000.00
ATLANTIC CITY N J BRD ED	4,000,000.00	7.250	8	2034	4,006,002.64
BIRMINGHAM ALA	880,000.00	6.300	2	2028	880,000.00
CHAMPAIGN CNTY ILL CMNTY UNIT SCH DIST NO 004	500,000.00	6.030	6	2028	500,000.00
CINCINNATI OHIO	250,000.00	4.390	12	2040	250,000.00
CLARK CNTY NEV	1,000,000.00	6.750	7	2020	1,000,000.00
CLEBURNE TEX	1,415,000.00	3.793	8	2029	1,415,000.00
CLEBURNE TEX	500,000.00	3.913	8	2030	500,000.00
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	835,000.00	3.850	12	2031	835,000.00
FLORIDA ST BRD ED PUB ED	1,000,000.00	5.350	6	2027	996,492.44
FREMONT MICH PUB SCHS DIST	1,000,000.00	6.440	5	2024	1,000,000.00
GLENDALE ARIZ	1,250,000.00	3.064	7	2026	1,250,000.00
GLENDALE ARIZ	250,000.00	3.214	7	2027	250,000.00
GRAND BLANC MICH	355,000.00	3.320	5	2030	355,000.00
GRAND RAPIDS MICH CMNTY COLLEGE	1,500,000.00	6.500	5	2029	1,500,000.00
GREATER CLARK CNTY SCH CORP IND JEFFERSONVILLE	1,120,000.00	5.000	7	2022	1,210,465.38
GREEN BAY WIS	500,000.00	5.350	4	2028	500,000.00
GREENWOOD CNTY S C SCH DIST NO 052	1,745,000.00	5.950	3	2034	1,745,000.00
HARLINGEN TEX CONS INDPT SCH DIST	500,000.00	5.120	8	2028	500,000.00
HOFFMAN ESTATES ILL	1,000,000.00	4.250	12	2027	990,820.87
HOFFMAN ESTATES ILL	1,000,000.00	4.375	12	2028	992,162.25
HOLLAND MICH	1,000,000.00	3.420	12	2025	1,000,000.00
HONOLULU HAWAII CITY & CNTY	500,000.00	1.506	10	2020	500,000.00
HONOLULU HAWAII CITY & CNTY	1,000,000.00	1.706	10	2021	1,000,000.00
HONOLULU HAWAII CITY & CNTY	725,000.00	1.991	10	2022	725,000.00
HONOLULU HAWAII CITY & CNTY	2,600,000.00	3.118	10	2031	2,600,000.00
JACKSON CNTY MICH	2,000,000.00	3.629	12	2029	2,000,000.00
JOHNSON CNTY KANS UNI SCH DIST NO 229	3,225,000.00	5.750	10	2029	3,198,597.30
JOHNSON CNTY KANS UNI SCH DIST NO 233	3,150,000.00	5.900	9	2019	3,148,682.94
KALAMAZOO MICH PUB SCHS	1,500,000.00	6.100	5	2029	1,500,000.00
KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST	1,000,000.00	5.600	12	2030	1,001,301.56
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	1,000,000.00	5.056	12	2029	1,000,000.00
LAKE CNTY ILL WARREN TWP HIGH SCH DIST NO 121 GURNEE	7,415,000.00	6.300	1	2028	7,436,323.34
LANSING MICH	2,945,000.00	6.850	5	2029	2,945,000.00
LEESBURG VA	510,000.00	6.310	2	2039	510,000.00
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000.00	3.310	12	2030	2,000,000.00
MADISON HEIGHTS MICH	1,035,000.00	3.360	1	2029	1,035,000.00
MANITOWOC CNTY WIS	500,000.00	5.350	4	2030	500,000.00
MARIEMONT OHIO CITY SCH DIST	500,000.00	6.200	12	2035	503,431.74
MESA ARIZ	500,000.00	5.850	7	2029	502,383.40
MOBILE ALA	3,400,000.00	3.024	2	2027	3,400,000.00
NEW BRITAIN CONN	2,000,000.00	3.784	2	2024	2,000,000.00
NEW LONDON CONN	1,625,000.00	6.040	11	2030	1,625,000.00
OKLAHOMA CITY OKLA	750,000.00	5.500	3	2028	747,571.38
OLYMPIA WASH	5,000,000.00	6.743	12	2039	5,000,000.00
OTTAWA CNTY MICH	2,000,000.00	7.000	5	2019	2,000,000.00
PALATINE ILL	500,000.00	5.500	12	2027	501,753.30
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000.00	5.220	6	2027	496,831.05
RAMSEY CNTY MINN	500,000.00	5.350	7	2018	500,182.74

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	500,000.00	6.098	4	2030	501,147.40
RIALTO CALIF UNI SCH DIST	1,220,000.00	3.328	8	2023	1,220,000.00
RIALTO CALIF UNI SCH DIST	1,165,000.00	3.948	8	2026	1,165,000.00
SALT LAKE CNTY UTAH	500,000.00	5.350	6	2019	500,000.00
SARPY CNTY NEB SCH DIST NO 037	2,000,000.00	6.850	6	2030	2,000,000.00
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000.00	6.220	10	2028	2,000,000.00
SPOKANE CNTY WASH	1,000,000.00	5.010	12	2032	1,000,000.00
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SCH	2,000,000.00	6.600	4	2020	2,000,000.00
ST PAUL MINN	1,865,000.00	6.032	12	2034	1,865,000.00
STORM LAKE IOWA	1,085,000.00	3.750	6	2031	1,078,149.61
TACOMA WASH	1,000,000.00	5.041	12	2025	1,000,000.00
TACOMA WASH	2,000,000.00	5.398	12	2030	2,000,000.00
TAOS N MEX MUN SCH DIST NO 001	750,000.00	5.150	9	2027	750,000.00
THURSTON CNTY WASH	2,050,000.00	5.150	12	2027	2,050,000.00
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000.00	3.078	8	2027	1,500,000.00
WADSWORTH OHIO CITY SCH DIST	3,000,000.00	6.625	12	2029	3,006,312.70
WAKE CNTY N C	500,000.00	5.100	6	2027	500,000.00
WEST VY MISSION CMNTY COLLEGE DIST CALIF	10,000,000.00	6.540	8	2019	10,000,000.00
WILL GRUNDY ETC CNTYS ILL CMNTY COLLEGE DIST NO 52	2,000,000.00	7.000	1	2029	2,002,177.44
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000.00	3.800	12	2026	1,000,000.00
Total Political Subdivisions	110,430,000.00				110,505,789.47
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000.00	2.873	9	2029	645,000.00
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000.00	2.973	9	2030	705,000.00
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000.00	3.073	9	2031	500,000.00
AMERICAN MUN PWR OHIO INC REV	3,000,000.00	6.473	2	2022	3,000,000.00
ANCHORAGE ALASKA CTFIS PARTN	2,000,000.00	3.360	7	2027	2,000,000.00
AUBURN WASH UTIL SYS REV	1,150,000.00	6.396	12	2030	1,150,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.109	2	2027	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.259	2	2028	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.459	2	2030	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.559	2	2031	500,000.00
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000.00	3.505	9	2031	1,000,000.00
BEL AIRE KANS PUB BLDG COMMN REV	750,000.00	2.750	5	2024	741,200.91
BEL AIRE KANS PUB BLDG COMMN REV	1,000,000.00	3.500	5	2027	994,695.67
BRIER CREEK SCH BLDG CORP IND	2,000,000.00	6.530	7	2019	2,000,000.00
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.675	4	2024	750,000.00
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.814	4	2025	750,000.00
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.914	4	2026	750,000.00
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	4,000,000.00	7.125	8	2039	4,011,535.81
CARMEL IND LOC PUB IMPT BD BK	1,000,000.00	3.192	7	2030	1,000,000.00
CARMEL IND LOC PUB IMPT BD BK	785,000.00	3.392	7	2032	785,000.00
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000.00	6.900	1	2040	2,500,000.00
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	5.200	6	2026	2,008,878.60
COLORADO SPRINGS COLO UTILS REV	500,000.00	5.467	11	2040	500,000.00
COLUMBIA MO SWR REV	500,000.00	5.970	10	2033	500,000.00
COLUMBIA MO SWR REV	665,000.00	6.020	10	2034	665,000.00
COMMONWEALTH FING AUTH PA REV	350,000.00	3.513	6	2027	350,000.00
COMMONWEALTH FING AUTH PA REV	1,000,000.00	3.623	6	2028	1,000,000.00
COMMONWEALTH FING AUTH PA REV	1,000,000.00	3.743	6	2029	1,000,000.00
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000.00	5.740	12	2029	1,000,000.00
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	1,200,000.00	8.625	6	2022	1,200,000.00
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000.00	3.500	12	2028	1,978,680.83
DURHAM N C LTD OBLIG	250,000.00	3.500	10	2029	249,781.69
DURHAM N C LTD OBLIG	625,000.00	4.980	10	2020	625,000.00
EL PASO CNTY COLO REV	1,465,000.00	3.741	10	2027	1,463,852.87
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000.00	5.900	7	2026	1,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	6,000,000.00	3.050	11	2030	6,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	8,000,000.00	3.040	6	2026	8,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,500,000.00	3.100	5	2027	7,500,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000.00	3.270	12	2030	9,969,686.95
FEDERAL FARM CREDIT BANKS FUNDING CORP	12,500,000.00	3.340	12	2031	12,492,137.23

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL FARM CREDIT BANKS FUNDING CORP	11,000,000.00	2.840	3	2026	11,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000.00	3.180	6	2029	7,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000.00	3.080	10	2027	6,988,684.44
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000.00	3.370	10	2030	7,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	11,000,000.00	3.390	5	2030	11,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000.00	3.170	12	2027	7,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000.00	3.000	3	2026	5,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000.00	3.350	12	2029	7,000,000.00
FEDERAL FARM CREDIT BANKS FUNDING CORP	6,315,000.00	3.000	1	2026	6,303,200.28
FEDERAL FARM CREDIT BANKS FUNDING CORP	425,000.00	3.040	8	2027	424,603.20
FEDERAL HOME LOAN BANKS	4,302,325.58	3.430	12	2030	4,302,325.58
FEDERAL HOME LOAN BANKS	8,660,000.00	2.940	5	2031	8,644,868.39
FEDERAL HOME LOAN BANKS	5,000,000.00	2.830	6	2030	5,000,000.00
FEDERAL HOME LOAN BANKS	11,700,000.00	2.000	10	2031	11,700,000.00
FEDERAL HOME LOAN BANKS	7,000,000.00	2.000	10	2021	7,000,000.00
FEDERAL HOME LOAN BANKS	10,000,000.00	2.250	11	2031	10,000,000.00
FEDERAL HOME LOAN BANKS	5,000,000.00	3.100	11	2031	5,000,000.00
FEDERAL HOME LOAN BANKS	6,000,000.00	3.200	12	2028	6,000,000.00
FEDERAL HOME LOAN BANKS	2,000,000.00	3.300	11	2036	2,000,000.00
FEDERAL HOME LOAN MORTGAGE CORP	7,000,000.00	1.750	9	2021	7,000,000.00
FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	1.500	10	2021	5,000,000.00
FEDERAL HOME LOAN MORTGAGE CORP	16,000,000.00	2.000	10	2031	15,991,013.71
FEDERAL HOME LOAN MORTGAGE CORP	10,000,000.00	3.000	2	2028	10,000,000.00
FEDERAL HOME LOAN MORTGAGE CORP	10,000,000.00	3.500	2	2028	10,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6,150,000.00	2.375	2	2031	6,138,708.39
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	1.200	12	2019	5,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	16,000,000.00	1.500	10	2021	16,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	1.375	10	2020	5,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	1.200	10	2019	5,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	1.550	10	2021	5,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	10,000,000.00	1.500	5	2021	10,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,500,000.00	1.650	2	2021	4,500,000.00
FISHERS IND ECONOMIC DEV REV	1,160,000.00	3.083	8	2030	1,160,000.00
FORT WORTH TEX SPL TAX REV	690,000.00	2.928	3	2024	690,000.00
FORT WORTH TEX SPL TAX REV	1,100,000.00	3.125	3	2025	1,100,000.00
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000.00	3.870	2	2029	765,000.00
GARLAND CNTY ARK SALES & USE TAX	3,000,000.00	2.352	11	2022	3,000,000.00
GARLAND CNTY ARK SALES & USE TAX	3,000,000.00	2.189	11	2021	3,000,000.00
GLENDALE ARIZ WTR & SWR REV	1,000,000.00	6.350	7	2028	1,000,000.00
GRAND RIVER DAM AUTH OKLA REV	750,000.00	2.094	6	2022	750,000.00
GRAND RIVER DAM AUTH OKLA REV	595,000.00	2.344	6	2023	595,000.00
GRAND RIVER DAM AUTH OKLA REV	450,000.00	2.959	6	2028	450,000.00
GRAND RIVER DAM AUTH OKLA REV	340,000.00	3.209	6	2030	340,000.00
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000.00	3.025	7	2025	500,000.00
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000.00	2.941	7	2024	850,000.00
HILLSBOROUGH CNTY FLA UTIL REV	1,590,000.00	5.400	8	2030	1,582,895.86
HILLSBOROUGH CNTY FLA UTIL REV	150,000.00	5.400	8	2030	149,329.80
HILLSBOROUGH CNTY FLA UTIL REV	2,100,000.00	5.400	8	2030	2,090,617.17
HILLSBOROUGH CNTY FLA UTIL REV	110,000.00	5.400	8	2030	109,508.52
HILLSBOROUGH CNTY FLA UTIL REV	50,000.00	5.400	8	2030	49,776.60
HOMESTEAD FLA TRANSN SYS REV	200,000.00	2.762	7	2023	200,000.00
HOMESTEAD FLA TRANSN SYS REV	175,000.00	2.962	7	2024	175,000.00
HOMESTEAD FLA TRANSN SYS REV	370,000.00	3.093	7	2025	370,000.00
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	1,000,000.00	6.339	7	2039	1,000,000.00
IDAHO BD BK AUTH REV	5,095,000.00	6.125	9	2030	5,102,958.44
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000.00	3.032	11	2029	3,000,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.066	7	2029	1,000,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.166	7	2030	1,000,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.266	7	2031	1,000,000.00
INDIANA ST FIN AUTH REV	500,000.00	3.624	7	2036	500,000.00
INDUSTRY CALIF SALES TAX REV	1,000,000.00	4.000	1	2027	996,863.90
INDUSTRY CALIF SALES TAX REV	1,000,000.00	4.000	1	2028	984,930.13

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IOWA ST SPL OBLIG	3,000,000.00	6.750	6	2034	2,985,795.48
IPS MULTI-SCH BLDG CORP IND	5,000,000.00	5.731	7	2029	5,000,000.00
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000.00	3.120	3	2026	235,000.00
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000.00	3.220	3	2027	525,000.00
KANKAKEE VY IND MIDDLE SCH BLDG CORP	4,000,000.00	6.390	1	2020	4,000,000.00
KENTUCKY ST PPTY & BLDGS COMMN REVS	2,425,000.00	5.373	11	2025	2,425,000.00
LINCOLN NEB ARPT AUTH	500,000.00	3.140	7	2029	500,000.00
LOS ANGELES CALIF DEPT ARPTS ARPT REV	2,000,000.00	2.794	5	2023	2,000,000.00
LOS ANGELES CALIF WASTEWTR SYS REV	2,000,000.00	3.044	6	2025	2,000,000.00
MESA ARIZ UTIL SYS REV	7,000,000.00	6.375	7	2033	7,005,037.13
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	270,000.00	1.833	10	2022	270,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000.00	4.053	7	2026	1,500,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	500,000.00	1.316	10	2019	500,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	500,000.00	1.452	10	2020	500,000.00
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000.00	6.393	7	2030	1,000,000.00
MONROVIA CALIF PENSION OBLIG	2,765,000.00	3.263	5	2026	2,765,000.00
MONROVIA CALIF PENSION OBLIG	2,600,000.00	3.062	5	2024	2,600,000.00
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000.00	3.091	5	2026	500,000.00
NEBRASKA PUB PWR DIST REV	1,000,000.00	2.552	1	2024	1,000,000.00
NEBRASKA PUB PWR DIST REV	1,000,000.00	2.952	1	2027	1,000,000.00
NEBRASKA PUB PWR DIST REV	790,000.00	2.337	1	2023	790,000.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000.00	2.850	5	2025	5,001,422.48
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	500,000.00	5.202	2	2026	500,000.00
NOBLESVILLE IND MULTI SCH BLDG CORP	2,000,000.00	6.500	1	2021	2,000,000.00
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000.00	3.250	8	2029	695,000.00
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000.00	3.450	8	2031	550,000.00
ORANGE CNTY CALIF LOC TRANSN AUTH SALES TAX REV	1,250,000.00	6.463	2	2025	1,250,000.00
OSCEOLA CNTY FLA CAP IMPTS REV	4,000,000.00	6.796	10	2030	4,000,000.00
PASADENA CALIF PENSION OBLIG	1,250,000.00	4.165	5	2029	1,250,000.00
PASCO CNTY FLA WTR & SWR REV	3,000,000.00	6.160	10	2029	3,000,000.00
PORT AUTH N Y & N J	1,500,000.00	4.426	10	2034	1,500,000.00
PORT OAKLAND CALIF REV	1,500,000.00	3.050	11	2025	1,500,000.00
PORT SEATTLE WASH REV	1,000,000.00	2.836	5	2024	1,000,000.00
PORT VANCOUVER WASH REV	630,000.00	3.152	12	2028	630,000.00
PORT VANCOUVER WASH REV	200,000.00	3.352	12	2030	200,000.00
PORT VANCOUVER WASH REV	245,000.00	3.452	12	2031	245,000.00
PORT VANCOUVER WASH REV	285,000.00	3.552	12	2032	285,000.00
PORT VANCOUVER WASH REV	500,000.00	3.602	12	2033	500,000.00
PORT VANCOUVER WASH REV	270,000.00	2.966	12	2023	270,000.00
PORT VANCOUVER WASH REV	300,000.00	3.116	12	2024	300,000.00
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000.00	6.286	5	2027	1,000,000.00
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000.00	3.270	9	2031	750,000.00
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000.00	6.322	5	2036	2,500,000.00
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.000	7	2025	99,196.75
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000.00	2.750	7	2024	297,069.26
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.000	7	2026	98,260.80
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.125	7	2027	98,274.13
SANFORD N C ENTERPRISE SYS REV	2,150,000.00	6.668	6	2030	2,150,000.00
SANFORD N C ENTERPRISE SYS REV	850,000.00	6.668	6	2030	850,000.00
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000.00	3.000	9	2024	498,619.50
SOUTH CAROLINA ST PUB SVC AUTH REV	2,000,000.00	6.224	1	2029	2,000,000.00
SOUTH DAKOTA BRD REGTS HSG & AUXILIARY FAC SYS RE	4,500,000.00	6.125	4	2019	4,492,237.29
SOUTHERN ILL UNIV REVS	1,750,000.00	6.200	4	2030	1,750,048.13
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.290	10	2028	1,000,000.00
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.440	10	2029	1,000,000.00
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.690	10	2031	1,000,000.00
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000.00	5.371	12	2030	500,000.00
TEMPE ARIZ EXCISE TAX REV	250,000.00	6.500	7	2029	246,723.49
TEMPE ARIZ EXCISE TAX REV	750,000.00	6.500	7	2029	740,170.48
TEXAS A & M UNIV REVS	1,515,000.00	3.008	5	2031	1,515,000.00
UNIVERSITY ARK UNIV REV	750,000.00	1.364	9	2019	750,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	1.605	9	2020	1,500,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNIVERSITY ARK UNIV REV	1,000,000.00	1.805	9	2021	1,000,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	2.043	9	2022	1,500,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	2.293	9	2023	1,500,000.00
UNIVERSITY CALIF REVS	2,135,000.00	3.039	5	2029	2,135,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.139	5	2030	1,000,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.239	5	2031	1,000,000.00
UNIVERSITY CALIF REVS	1,185,000.00	3.087	5	2030	1,185,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.187	5	2031	1,000,000.00
UNIVERSITY CALIF REVS	700,000.00	4.009	5	2030	700,000.00
UNIVERSITY CINCINNATI OHIO GEN RCPTS	2,000,000.00	5.616	6	2025	2,000,000.00
UNIVERSITY COLO ENTERPRISE SYS REV	1,500,000.00	5.501	6	2020	1,500,000.00
UNIVERSITY COLO ENTERPRISE SYS REV	2,000,000.00	5.601	6	2020	2,000,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	500,000.00	1.823	7	2020	500,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	300,000.00	2.023	7	2021	300,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	435,000.00	2.262	7	2022	435,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000.00	2.512	7	2023	700,000.00
UTAH ST UNIV REV	1,425,000.00	3.482	12	2031	1,425,000.00
VIRGINIA ST PUB BLDG AUTH PUB FACS REV	9,455,000.00	5.900	8	2030	9,612,035.90
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE	2,000,000.00	6.416	7	2030	2,000,000.00
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000.00	5.250	11	2029	1,500,000.00
Total Special Revenue & Special Assess.	470,917,325.58				470,895,625.80
21ST CENTURY FOX AMERICA INC	1,500,000.00	7.700	10	2025	1,488,864.60
21ST CENTURY FOX AMERICA INC	2,000,000.00	7.625	11	2028	2,528,297.87
ABBOTT LABORATORIES	5,000,000.00	3.400	11	2023	4,981,481.05
ABBOTT LABORATORIES	3,000,000.00	4.750	11	2036	2,982,054.40
ABN AMRO BANK NV	5,000,000.00	1.800	9	2019	4,997,268.90
ACTAVIS FUNDING SCS	2,000,000.00	3.850	6	2024	2,024,822.93
ACTIVISION BLIZZARD INC	1,000,000.00	6.125	9	2023	1,000,000.00
ACTIVISION BLIZZARD INC	2,000,000.00	2.300	9	2021	1,998,426.36
ADT CORP	8,000,000.00	3.500	7	2022	7,839,447.28
ADT CORP	4,000,000.00	4.125	6	2023	3,990,585.43
ADVANCE AUTO PARTS INC	5,000,000.00	4.500	1	2022	4,945,282.85
AES CORP	1,000,000.00	4.000	3	2021	1,000,000.00
AGCO CORP	4,000,000.00	5.875	12	2021	4,173,060.31
AGNICO EAGLE MINES LIMITED	250,000.00	4.740	6	2029	250,000.00
AGNICO EAGLE MINES LIMITED	3,000,000.00	4.640	6	2027	3,000,000.00
AGNICO EAGLE MINES LIMITED	350,000.00	4.480	4	2030	350,000.00
AGNICO EAGLE MINES LIMITED	125,000.00	4.380	4	2028	125,000.00
AGREE LIMITED PARTNERSHIP	4,000,000.00	4.420	7	2028	4,000,000.00
ALBEMARLE CORP	2,000,000.00	4.150	12	2024	1,995,367.20
ALBERMARLE CORP	7,000,000.00	4.500	12	2020	7,155,057.23
ALCENTRA CAPITAL CORP	3,000,000.00	6.250	4	2020	3,000,000.00
ALCOA INC	4,000,000.00	5.870	2	2022	4,081,957.67
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000.00	4.300	1	2026	2,991,451.25
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000.00	4.600	4	2022	2,999,154.74
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,499,308.88
ALLEGHENY TECHNOLOGIES INC	7,000,000.00	5.950	1	2021	7,159,239.07
ALLEGHENY TECHNOLOGIES INC	10,000,000.00	7.875	8	2023	9,923,278.26
ALLEGIANCE BANCSHARES INC	3,000,000.00	5.250	12	2027	3,000,000.00
ALLSTATE CORP	5,358,000.00	5.950	4	2036	5,416,118.27
ALLSTATE CORP	3,500,000.00	7.450	5	2019	3,499,158.87
ALLY FINANCIAL INC	1,000,000.00	4.625	5	2022	990,432.19
ALTERA CORP	3,000,000.00	4.100	11	2023	2,978,006.09
ALTRIA GROUP INC	8,000,000.00	9.250	8	2019	8,127,559.16
ALTRIA GROUP INC	1,000,000.00	4.750	5	2021	998,632.26
AMERICA MOVIL SAB DE CV	4,000,000.00	6.125	3	2040	3,954,557.63
AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERS	1,500,000.00	3.350	10	2020	1,498,720.22
AMERICAN EXPRESS CO	8,500,000.00	3.625	12	2024	8,597,033.77
AMERICAN HONDA FINANCE CORP	5,000,000.00	7.625	10	2018	5,000,000.00
AMERICAN INTERNATIONAL GROUP INC	3,000,000.00	4.875	6	2022	2,987,654.52

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.125	2	2024	5,002,661.33
AMERICAN TOWER CORP	4,000,000.00	5.000	2	2024	3,988,614.70
AMERICAN TOWER CORP	4,000,000.00	4.000	6	2025	3,977,660.29
AMERIPRISE FINANCIAL INC	3,000,000.00	7.300	6	2019	2,999,936.78
AMERIS BANCORP	5,000,000.00	5.750	3	2027	5,000,000.00
AMGEN INC	3,000,000.00	5.750	3	2040	2,986,665.03
AMGEN INC	2,000,000.00	4.100	6	2021	1,998,262.39
AMT 132A 2A	5,000,000.00	3.070	3	2048	4,986,988.26
AMTRUST FINANCIAL SERVICES INC	2,000,000.00	6.125	8	2023	2,000,000.00
ANGLO AMERICAN CAPITAL PLC	2,000,000.00	4.000	9	2027	1,999,325.03
ANGLO AMERICAN CAPITAL PLC	5,000,000.00	4.500	3	2028	4,977,833.32
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000.00	4.000	4	2028	4,961,593.70
ANTHEM INC	8,000,000.00	4.101	3	2028	7,993,168.47
AON CORP	2,000,000.00	6.250	9	2040	1,984,113.52
AP MOELLER - MAERSK A/S	5,000,000.00	3.875	9	2025	4,890,524.77
APOLLO MANAGEMENT HOLDINGS LP	5,000,000.00	4.400	5	2026	4,996,544.84
APOLLO MANAGEMENT HOLDINGS LP	3,000,000.00	4.000	5	2024	2,994,752.61
APPLE INC	2,000,000.00	3.200	5	2025	1,995,033.38
APT PIPELINES LTD	3,000,000.00	3.875	10	2022	2,986,925.83
ARBOR REALTY TRUST INC	4,000,000.00	5.625	5	2023	3,994,423.23
ARCELORMITTAL SA	500,000.00	5.125	6	2020	500,000.00
ARCELORMITTAL SA	500,000.00	6.125	6	2025	500,000.00
ARCHER-DANIELS-MIDLAND CO	1,000,000.00	4.479	3	2021	1,002,336.50
ARCONIC INC	5,000,000.00	5.400	4	2021	4,997,815.07
ARES CAPITAL CORP	5,000,000.00	3.875	1	2020	4,993,766.73
ARES FINANCE CO LLC	7,000,000.00	4.000	10	2024	6,918,556.03
ARROW ELECTRONICS INC	2,000,000.00	4.500	3	2023	1,991,790.00
ARROW ELECTRONICS INC	1,000,000.00	4.000	4	2025	993,158.19
ARROW ELECTRONICS INC	2,000,000.00	3.250	9	2024	1,989,083.06
ARTHUR J. GALLAGHER & CO.	4,000,000.00	4.550	6	2028	4,000,000.00
ARTISAN PARTNERS HOLDINGS LP	4,100,000.00	4.290	8	2025	4,100,000.00
ASPEN INSURANCE HOLDINGS LTD	2,250,000.00	6.000	12	2020	2,247,627.43
ASPEN INSURANCE HOLDINGS LTD	6,000,000.00	4.650	11	2023	5,996,340.11
ASSURANT INC	5,000,000.00	4.000	3	2023	4,929,638.68
ASSURED GUARANTY US HOLDINGS INC	4,000,000.00	5.000	7	2024	4,002,369.77
ASTORIA FINANCIAL CORP	2,000,000.00	3.500	6	2020	2,000,000.00
AT&T INC	3,000,000.00	5.800	2	2019	2,994,802.28
AT&T INC	2,000,000.00	4.450	4	2024	2,067,080.76
AT&T INC	2,030,000.00	5.250	3	2037	2,021,079.56
AT&T INC	5,000,000.00	6.375	6	2028	5,670,745.96
AT&T INC	2,000,000.00	6.000	11	2034	2,064,869.91
AT&T INC	1,100,000.00	6.875	10	2031	1,256,650.16
AT&T INC	500,000.00	4.300	2	2030	500,835.36
ATLANTIC CAPITAL BANCSHARES INC	3,000,000.00	6.250	9	2025	3,000,000.00
AUTODESK INC	2,000,000.00	4.375	6	2025	1,994,693.54
AUTONATION INC	2,000,000.00	3.350	1	2021	1,999,983.16
AUTONATION INC	2,000,000.00	4.500	10	2025	1,994,976.70
AUTONATION INC	6,000,000.00	3.800	11	2027	5,996,051.71
AUTONATION INC	7,000,000.00	3.500	11	2024	6,992,268.66
AVMT 13AVM B	4,100,000.00	3.867	12	2032	4,114,367.83
AVNET INC	4,000,000.00	4.875	12	2022	3,995,911.63
AVNET INC	1,000,000.00	4.625	4	2026	994,188.69
AVR-AFVALVERWERKING B.V.	2,300,000.00	4.320	12	2024	2,300,000.00
AXA EQUITABLE HOLDINGS INC	7,000,000.00	4.350	4	2028	6,987,255.83
AXP 8.125 05/20/19	2,000,000.00	8.125	5	2019	1,999,382.41
BANC OF CALIFORNIA INC	2,000,000.00	5.250	4	2025	1,996,522.53
BANCO SANTANDER SA	3,000,000.00	3.125	2	2023	2,994,895.28
BANK OF AMERICA CORP	3,000,000.00	4.125	1	2024	3,064,185.58
BANK OF AMERICA CORP	1,500,000.00	4.200	8	2024	1,499,338.46
BANK OF N.T. BUTTERFIELD & SON LTD	4,000,000.00	5.250	6	2028	4,000,000.00
BANK OF NEW YORK COMPANY, INC. (THE)	2,000,000.00	5.450	5	2019	1,999,805.21
BANK OF THE OZARKS INC	8,000,000.00	5.500	7	2026	8,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BANKUNITED NA	4,000,000.00	4.875	11	2025	3,969,692.65
BANKWELL FINANCIAL GROUP INC	2,000,000.00	5.750	8	2025	2,000,000.00
BARCLAYS BANK PLC	5,000,000.00	6.750	5	2019	4,999,037.73
BARRICK GOLD OF AUSTRALIA LTD	4,000,000.00	5.950	10	2039	3,916,407.64
BARRICK NORTH AMERICA FINANCE LLC	1,000,000.00	4.400	5	2021	999,813.00
BAT CAPITAL CORP	5,000,000.00	3.222	8	2024	5,000,000.00
BAXALTA INC	5,000,000.00	4.000	6	2025	4,965,572.35
BB&T CORP	7,500,000.00	6.850	4	2019	7,498,466.04
BBSG 16MRP B	1,500,000.00	3.727	6	2036	1,536,557.75
BCBSM INC	2,000,000.00	3.790	5	2025	1,999,954.57
BECTON DICKINSON AND CO	5,000,000.00	3.363	6	2024	5,000,000.00
BEMIS CO INC	1,000,000.00	4.500	10	2021	997,609.41
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000.00	5.750	1	2040	4,961,100.43
BFL FDG I LLC	488,315.39	7.105	5	2026	447,030.81
BHP BILLITON FINANCE (USA) LTD	5,000,000.00	6.500	4	2019	4,998,818.26
BLACKSTONE HOLDINGS FINANCE CO LLC	10,000,000.00	5.875	3	2021	9,985,252.12
BLACKSTONE HOLDINGS FINANCE CO LLC	2,000,000.00	4.750	2	2023	1,980,988.91
BLOCK FINANCIAL LLC	8,000,000.00	5.500	11	2022	7,978,121.82
BLOCK FINANCIAL LLC	5,000,000.00	4.125	10	2020	4,992,476.07
BLOCK FINANCIAL LLC	3,000,000.00	5.250	10	2025	2,993,277.43
BMW US CAPITAL LLC	5,000,000.00	1.850	9	2021	4,996,330.29
BMW US CAPITAL LLC	5,000,000.00	2.250	9	2023	4,988,350.37
BMW US CAPITAL LLC	5,000,000.00	3.100	4	2021	4,997,210.21
BOARDWALK PIPELINES LP	6,000,000.00	4.950	12	2024	5,971,697.26
BOEING CO	3,000,000.00	6.000	3	2019	2,995,964.39
BOSTON PROPERTIES LP	7,000,000.00	5.875	10	2019	6,999,758.33
BOSTON SCIENTIFIC CORP	2,000,000.00	4.000	3	2028	1,996,664.18
BOYD WATTERSON GSA REIT	3,200,000.00	4.400	2	2030	3,200,000.00
BP CAPITAL MARKETS PLC	3,000,000.00	2.112	9	2021	3,000,000.00
BP CAPITAL MARKETS PLC	4,250,000.00	3.279	9	2027	4,250,000.00
BRANCH BANKING AND TRUST CO	1,732,000.00	3.625	9	2025	1,796,324.76
BREMER FINL CORP	5,000,000.00	5.200	12	2024	5,000,000.00
BRF SA	500,000.00	3.950	5	2023	495,957.59
BRIDGE BANCORP INC	3,000,000.00	5.250	9	2025	3,000,000.00
BRIDGEWATER BANCSHARES INC	2,000,000.00	5.875	7	2027	2,000,000.00
BRIXMOR OPERATING PARTNERSHIP LP	2,000,000.00	3.875	8	2022	1,990,418.36
BROADCOM CORP	3,000,000.00	3.125	1	2025	2,999,584.15
BROADRIDGE FINANCIAL SOLUTIONS INC	3,100,000.00	3.950	9	2020	3,189,313.33
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000.00	3.400	6	2026	2,100,669.51
BROOKFIELD ASSET MANAGEMENT INC	1,000,000.00	4.000	1	2025	1,000,000.00
BROOKFIELD FINANCE INC	5,000,000.00	4.250	6	2026	4,960,335.46
BROOKLINE BANCORP INC	3,000,000.00	6.000	9	2029	3,000,000.00
BRUNSWICK CORP	4,750,000.00	4.625	5	2021	4,708,521.95
BRYN MAWR BANK CORP	2,000,000.00	4.250	12	2027	2,000,000.00
BUCKEYE PARTNERS LP	2,000,000.00	4.350	10	2024	1,997,818.54
BUCKEYE PARTNERS LP	3,000,000.00	4.125	12	2027	2,985,991.01
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.250	8	2026	1,998,491.02
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.000	9	2022	1,997,927.68
BUNGE LIMITED FINANCE CORP	1,500,000.00	3.750	9	2027	1,496,357.29
BURLINGTON NORTHERN SANTA FE LLC	1,500,000.00	3.600	9	2020	1,499,549.13
BUSINESS DEV CORP OF AMER	5,000,000.00	6.000	9	2020	5,000,000.00
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	2,500,000.00	4.750	12	2022	2,487,653.35
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	3,000,000.00	5.375	5	2023	2,983,877.05
BWAY 131515 A2	3,000,000.00	3.454	3	2033	3,044,258.02
BWAY 151740 D	2,500,000.00	3.787	1	2035	2,499,989.12
C.H. ROBINSON WORLDWIDE INC	3,000,000.00	4.200	4	2028	2,982,388.30
CA INC	3,000,000.00	3.600	8	2022	2,997,922.30
CADENCE DESIGN SYSTEMS INC	2,000,000.00	4.375	10	2024	1,994,888.11
CADOGAN ESTATES LIMITED	1,250,000.00	6.450	8	2018	1,250,000.00
CAMDEN PROPERTY TRUST	2,000,000.00	4.875	6	2023	1,989,192.58
CAMERON INTERNATIONAL CORP	5,000,000.00	6.375	7	2018	4,999,988.63
CANADIAN NATIONAL RAILWAY CO	3,000,000.00	5.550	3	2019	2,997,289.11

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
CANADIAN NATURAL RESOURCES LTD	3,000,000.00	2.950	1	2023	3,004,107.10
CANTOR FITZGERALD LP	3,000,000.00	6.500	6	2022	3,000,000.00
CAPITAL FDG BANCORP INC	2,000,000.00	7.500	3	2027	2,000,000.00
CAPITAL ONE FINANCIAL CORP	4,000,000.00	3.300	10	2024	3,989,477.10
CARDINAL HEALTH INC	3,000,000.00	3.079	6	2024	3,000,000.00
CARDINAL HEALTH INC	750,000.00	3.410	6	2027	750,000.00
CARGILL INC	5,000,000.00	3.050	4	2021	4,994,009.33
CARLISLE COMPANIES INC	5,000,000.00	3.500	12	2024	4,995,284.50
CARLSBAD ENERGY HOLDINGS LLC	2,500,000.00	4.120	10	2038	2,500,000.00
CARLYLE HOLDINGS FINANCE LLC	4,000,000.00	3.875	2	2023	3,957,829.13
CARNIVAL CORP	2,000,000.00	3.950	10	2020	1,998,219.01
CARPENTER TECHNOLOGY CORP	1,000,000.00	4.450	3	2023	999,256.25
CATERPILLAR FINANCIAL SERVICES CORP	4,000,000.00	7.150	2	2019	3,999,690.52
CBL & ASSOCIATES LP	3,000,000.00	5.250	12	2023	2,981,460.63
CBL & ASSOCIATES LP	4,000,000.00	4.600	10	2024	3,999,587.53
CBRE SERVICES INC	7,000,000.00	4.875	3	2026	6,959,343.53
CBS CORP	500,000.00	5.500	5	2033	506,348.41
CCL INDUSTRIES INC.	3,000,000.00	6.620	9	2018	3,000,000.00
CDK GLOBAL INC	1,000,000.00	5.000	10	2024	1,000,000.00
CELGENE CORP	5,000,000.00	3.250	2	2023	4,988,712.62
CF INDUSTRIES INC	1,000,000.00	3.400	12	2021	998,997.35
CFCRE 16C4 AM	1,500,000.00	3.691	5	2058	1,535,663.37
CGCMT 14GC19 B	1,000,000.00	4.805	3	2047	1,018,110.68
CGCMT 14GC19 C	1,408,000.00	5.064	3	2047	1,420,274.20
CHUBB INA HOLDINGS INC	2,418,000.00	6.800	11	2031	2,623,577.26
CISCO SYSTEMS INC	5,000,000.00	5.500	1	2040	4,889,738.26
CITICORP LEASE PASS-THROUGH TRUST	1,860,869.56	8.040	12	2019	1,858,688.54
CITIGROUP INC	8,000,000.00	4.400	6	2025	8,239,003.89
CITIGROUP INC	2,000,000.00	4.600	3	2026	1,996,919.21
CITIGROUP INC	5,000,000.00	3.400	5	2026	4,991,954.63
CITIZENS FINANCIAL GROUP INC	2,500,000.00	4.023	10	2024	2,490,950.76
CITIZENS FINANCIAL GROUP INC	2,000,000.00	4.350	8	2025	2,000,000.00
CITRIX SYSTEMS INC	3,000,000.00	4.500	12	2027	2,994,082.79
COACH INC	2,000,000.00	4.250	4	2025	1,992,220.73
COBIZ FINANCIAL INC	3,000,000.00	5.625	6	2030	3,000,000.00
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP LP	2,000,000.00	4.150	4	2025	1,998,116.91
COMCAST CORP	2,000,000.00	6.400	3	2040	1,991,867.22
COMCAST CORP	1,623,000.00	5.650	6	2035	2,017,270.41
COMISION FEDERAL DE ELECTRICIDAD CFE	2,000,000.00	4.875	1	2024	1,993,042.75
COMM 12CRE1 A3	2,812,274.86	3.391	5	2045	2,834,079.78
COMM 12CRE2 A4	1,000,000.00	3.147	8	2045	1,010,299.44
COMM 12LTRT A2	5,000,000.00	3.400	10	2030	5,054,390.89
COMM 13CC10 AM	1,500,000.00	4.517	8	2046	1,524,534.67
COMM 13CC13 AM	5,000,000.00	4.449	11	2046	5,086,867.05
COMM 13CR11 AM	3,000,000.00	4.715	8	2050	3,050,224.71
COMM 13CR12 AM	1,000,000.00	4.300	10	2046	1,016,892.68
COMM 13CR12 B	1,500,000.00	4.762	10	2046	1,525,718.99
COMM 13CRE6 B	3,476,000.00	3.397	3	2046	3,509,408.93
COMM 13CRE7 AM	1,000,000.00	3.314	3	2046	1,007,352.61
COMM 13CRE8 A5	2,000,000.00	3.612	6	2046	2,030,880.37
COMM 13LC13 AM	3,000,000.00	4.557	8	2046	3,049,936.35
COMM 13P300 A1	2,500,000.00	4.353	8	2030	2,535,716.88
COMM 13P300 B	1,500,000.00	4.540	8	2030	1,503,959.68
COMM 13P300 C	1,000,000.00	4.540	8	2030	984,103.20
COMM 14CC19 B	3,000,000.00	4.703	8	2047	3,058,335.62
COMM 14CR14 AM	2,500,000.00	4.526	2	2047	2,544,067.05
COMM 14CR14 B	1,162,000.00	4.719	2	2047	1,171,509.26
COMM 14CR16 B	2,500,000.00	4.582	4	2047	2,545,946.49
COMM 14CR16 C	1,000,000.00	5.064	4	2047	1,013,767.49
COMM 14RE15 B	2,000,000.00	4.851	2	2047	2,038,450.04
COMM 14RE17 B	2,500,000.00	4.377	5	2047	2,546,509.86
COMM 14UBS2 B	1,000,000.00	4.701	3	2047	1,018,081.35

THE CINCINNATI LIFE INSURANCE COMPANY

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COMM 14UBS2 C	1,500,000.00	5.149	3	2047	1,527,224.64
COMM 14UBS4 B	2,000,000.00	4.350	8	2047	2,038,264.54
COMM 14UBS4 C	2,500,000.00	4.781	8	2047	2,548,506.09
COMM 14UBS5 B	1,736,000.00	4.514	9	2047	1,768,866.21
COMM 14UBS5 C	2,000,000.00	4.765	9	2047	2,009,098.03
COMM 15CC22 AM	4,000,000.00	3.603	3	2048	4,081,777.71
COMM 15CC23 AM	1,500,000.00	3.801	5	2048	1,531,173.11
COMM 15CC26 A3	1,500,000.00	3.359	10	2048	1,510,651.48
COMM 15CC26 A4	1,500,000.00	3.630	10	2048	1,532,853.85
COMM 15CC26 AM	1,526,000.00	4.085	10	2048	1,558,526.56
COMM 15CC27 AM	2,568,000.00	3.984	6	2019	2,608,208.38
COMM 15DC1 AM	4,000,000.00	3.724	2	2048	4,080,278.29
COMM 15LC19 AM	3,000,000.00	3.527	2	2048	3,059,655.04
COMM 15LC19 B	1,000,000.00	3.829	2	2048	1,019,911.58
COMM 15LC19 C	2,000,000.00	4.402	2	2048	2,037,356.93
CONCHO RESOURCES INC	5,000,000.00	4.300	8	2028	4,994,460.00
CONNECTONE BANCORP INC	2,000,000.00	5.750	7	2025	2,000,000.00
CONNECTONE BANCORP INC	2,000,000.00	5.200	2	2028	2,000,000.00
CONOCOPHILLIPS CO	2,000,000.00	4.950	3	2026	1,999,510.46
CONSOLIDATED PRESS (FINANCE) PTY LTD	5,000,000.00	4.640	6	2027	5,000,000.00
CONSTELLATION BRANDS INC	3,100,000.00	4.250	5	2023	3,112,217.50
CORNING INC	1,000,000.00	6.625	5	2019	1,000,055.76
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.250	2	2024	1,985,264.88
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.000	7	2025	1,992,653.08
CORRECTIONS CORPORATION OF AMERICA	500,000.00	5.000	10	2022	500,000.00
COUNTY BANCORP INC	2,000,000.00	5.875	6	2028	2,000,000.00
CRB GROUP INC	3,000,000.00	6.250	6	2023	3,000,000.00
CREDIT SUISSE (NEW YORK BRANCH)	3,000,000.00	5.400	1	2020	2,998,662.26
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000.00	3.750	3	2025	2,964,955.76
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000.00	3.800	6	2023	1,995,840.20
CRG ISSUER 2017-1	3,675,000.00	4.700	1	2024	3,675,000.00
CRH AMERICA INC	2,000,000.00	5.750	1	2021	1,999,767.90
CROWN CASTLE INTERNATIONAL CORP	2,000,000.00	3.400	2	2021	1,999,801.10
CROWN CASTLE INTERNATIONAL CORP	3,000,000.00	4.450	2	2026	2,992,261.78
CSAIL 15C2 AS	3,000,000.00	3.849	6	2057	3,080,282.73
CUBESMART LP	2,000,000.00	4.800	7	2022	1,998,733.55
CUSTOMERS BANCORP INC	3,000,000.00	3.950	6	2022	2,994,501.67
CVS 11 CTF	827,152.69	5.926	1	2034	827,152.69
CVS HEALTH CORP	2,000,000.00	4.100	3	2025	1,981,191.18
D.R. HORTON INC	3,000,000.00	4.375	9	2022	3,000,000.00
D.R. HORTON INC	5,000,000.00	4.750	2	2023	5,000,000.00
D.R. HORTON INC	5,000,000.00	4.000	2	2020	5,000,000.00
DAIMLER FINANCE NORTH AMERICA LLC	5,000,000.00	2.200	10	2021	4,999,109.81
DAVIS JEFF BANCSHARES INC	2,000,000.00	6.750	1	2027	2,000,000.00
DBCCR 14ARCP B	2,240,000.00	4.590	1	2034	2,279,706.92
DBCCR 14ARCP C	3,000,000.00	5.099	1	2034	3,027,408.46
DCP MIDSTREAM LLC	4,000,000.00	5.350	3	2020	3,974,531.71
DCP MIDSTREAM OPERATING LP	2,000,000.00	4.950	4	2022	1,996,146.93
DCT INDUSTRIAL OPERATING PARTNERSHIP LP	3,000,000.00	4.500	10	2023	2,983,324.40
DCT INDUSTRIAL OPERATING PARTNERSHIP LP	4,000,000.00	4.020	8	2028	4,000,000.00
DDR CORP	2,000,000.00	4.250	2	2026	1,985,854.95
DELPHI AUTOMOTIVE PLC	2,000,000.00	4.250	1	2026	1,999,263.36
DELPHI AUTOMOTIVE PLC	3,000,000.00	3.150	11	2020	2,996,840.57
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000.00	3.300	11	2022	4,996,669.13
DEUTSCHE BANK AG NEW YORK BRANCH	5,000,000.00	3.375	5	2021	4,991,086.01
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000.00	1.950	9	2021	4,994,782.49
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000.00	4.375	6	2028	4,977,649.31
DIGITAL REALTY TRUST LP	3,000,000.00	3.400	10	2020	2,996,938.32
DIGITAL REALTY TRUST LP	3,000,000.00	3.950	7	2022	2,986,171.23
DIME COMMUNITY BANCSHARES INC	3,000,000.00	4.500	6	2027	3,000,000.00
DISCOVER FINANCIAL SERVICES	5,000,000.00	3.750	3	2025	4,995,296.80
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	2.950	3	2023	1,997,859.98

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	3.900	11	2024	1,990,072.79
DISCOVERY COMMUNICATIONS, LLC	2,000,000.00	3.800	3	2024	1,996,929.11
DISH DBS CORP	250,000.00	5.875	11	2024	250,000.00
DOLLAR GENERAL CORP	1,500,000.00	4.125	5	2028	1,498,527.96
DOLLAR TREE INC	8,000,000.00	4.000	5	2025	7,992,202.42
DOLLAR TREE INC	5,000,000.00	4.200	5	2028	4,987,071.18
DOMINION RESOURCES INC	5,000,000.00	5.250	8	2033	5,019,979.03
DOMINION RESOURCES INC	1,000,000.00	2.962	7	2019	1,000,328.10
DUKE ENERGY CAROLINAS LLC	2,000,000.00	7.000	11	2018	1,999,804.84
DUKE REALTY LP	1,000,000.00	4.375	6	2022	996,749.97
DUN & BRADSTREET CORP	4,000,000.00	4.250	6	2020	3,993,556.81
DXC TECHNOLOGY CO	1,000,000.00	4.450	9	2022	998,532.49
E I DU PONT DE NEMOURS AND CO	500,000.00	6.000	7	2018	500,000.01
EAGLE BANCORP INC	4,000,000.00	5.000	8	2026	4,000,000.00
EATON CORP	10,000,000.00	6.950	3	2019	10,158,379.67
EATON CORPORATION	2,000,000.00	7.650	11	2029	2,743,700.15
EDGEWELL PERSONAL CARE CO	3,000,000.00	4.700	5	2022	2,996,321.72
EDUCATION REALTY OPERATING PARTNERSHIP LP	3,000,000.00	4.600	12	2024	2,999,936.73
ELECTRONIC ARTS INC	1,000,000.00	3.700	3	2021	999,204.65
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000.00	6.090	2	2040	4,000,000.00
EMBRAER - EMPRESA BRASILEIRA DE AERONAUTICA SA	2,000,000.00	5.150	6	2022	2,000,000.00
EMBRAER SA	3,000,000.00	5.050	6	2025	2,995,592.42
ENABLE MIDSTREAM PARTNERS LP	5,000,000.00	4.950	5	2028	4,969,056.74
ENABLE OKLAHOMA INTRASTATE TRANSMISSION LLC	5,000,000.00	6.250	3	2020	4,991,643.18
ENBRIDGE INC	3,000,000.00	2.900	7	2022	2,997,978.38
ENERGY TRANSFER PARTNERS LP	4,000,000.00	6.700	7	2018	4,000,000.00
ENERGY TRANSFER PARTNERS LP	10,000,000.00	4.950	6	2028	9,982,007.04
ENSTAR GROUP LTD	3,000,000.00	4.500	3	2022	3,000,000.00
EPR PROPERTIES	2,000,000.00	5.750	8	2022	2,000,132.59
EPR PROPERTIES	2,000,000.00	4.500	4	2025	1,994,876.00
EQT CORP	5,000,000.00	8.125	6	2019	5,133,880.39
EQT CORP	5,000,000.00	3.000	10	2022	4,992,568.90
EQT MIDSTREAM PARTNERS LP	5,000,000.00	5.500	7	2028	4,976,934.96
EQT MIDSTREAM PARTNERS LP	10,000,000.00	4.750	7	2023	9,976,178.29
EQUIFAX INC	5,500,000.00	7.000	7	2037	5,739,307.23
EQUINIX INC	2,655,000.00	5.375	4	2023	2,650,678.40
EQUITY ONE INC	5,000,000.00	3.750	11	2022	4,990,358.89
ERP OPERATING LP	598,000.00	4.625	12	2021	597,104.43
ESSEX PORTFOLIO LP	3,000,000.00	3.625	8	2022	2,986,218.56
ESTEE LAUDER COMPANIES INC. (THE)	5,000,000.00	5.750	10	2033	4,955,422.15
EVERBANK FINANCIAL CORP	3,000,000.00	5.750	7	2025	3,000,000.00
EVERBANK FINANCIAL CORP	5,000,000.00	6.000	3	2026	5,000,000.00
EXELON GENERATION CO LLC	2,000,000.00	6.250	10	2039	1,997,664.15
EXELON GENERATION COMPANY LLC	5,000,000.00	3.400	3	2022	4,992,053.70
EXPEDIA INC	3,000,000.00	4.500	8	2024	2,989,028.38
EXPEDIA INC	2,000,000.00	5.000	2	2026	1,992,971.99
EXPRESS SCRIPTS HOLDING CO	6,000,000.00	4.500	2	2026	6,020,154.97
F.N.B. CORP	4,000,000.00	4.875	10	2025	4,000,000.00
FEDERAL REALTY INVESTMENT TRUST	5,000,000.00	3.000	8	2022	4,972,110.40
FEDERAL REALTY INVESTMENT TRUST	5,000,000.00	3.950	1	2024	4,970,834.82
FIDELITY NATIONAL INFORMATION SERVICES INC	5,000,000.00	5.000	10	2025	5,134,143.47
FIRST AMERICAN FINANCIAL CORP	3,000,000.00	4.300	2	2023	3,010,562.18
FIRST AMERICAN FINANCIAL SERVICES	2,000,000.00	4.600	11	2024	1,999,759.41
FIRST BANCSHARES INC IND	3,000,000.00	4.250	7	2022	3,000,000.00
FIRST BUSEY CORP	1,000,000.00	3.750	5	2022	1,000,000.00
FIRST BUSEY CORP	2,000,000.00	4.750	5	2027	2,000,000.00
FIRST COMWLTH BK IND PA	3,000,000.00	5.500	6	2033	3,000,000.00
FIRST FINANCIAL BANCORP	5,000,000.00	5.125	8	2025	5,000,000.00
FIRST HORIZON NATIONAL CORP	2,000,000.00	3.500	12	2020	2,003,588.65
FIRST INDUSTRIAL LP	3,000,000.00	4.400	4	2029	3,000,000.00
FIRST INTERNET BANCORP	80,000.00	6.000	9	2026	2,000,000.00
FIRST MIDWEST BANCORP INC	3,000,000.00	5.875	9	2026	2,976,203.86

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FIRST NATL NEB INC	5,000,000.00	4.375	4	2028	5,000,000.00
FIRST NBC BK HLDG CO	2,000,000.00	5.750	2	2025	20,000.00
FIRSTGROUP PLC	4,000,000.00	4.290	3	2028	4,000,000.00
FIRSTMERIT BANK NA	5,000,000.00	4.270	11	2026	5,003,370.27
FIRSTMERIT CORP	5,000,000.00	4.350	2	2023	5,032,597.82
FLAGSTAR BANCORP INC	5,000,000.00	6.125	7	2021	5,000,000.00
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000.00	3.800	11	2028	1,000,000.00
FLEXTRONICS INTERNATIONAL LTD	4,000,000.00	4.750	6	2025	4,056,727.98
FLIR SYSTEMS INC	1,000,000.00	3.125	6	2021	999,590.83
FMC CORP	3,000,000.00	3.950	2	2022	2,995,113.07
FMR CORP.	1,200,000.00	7.570	6	2029	1,254,213.74
FMR LLC	1,000,000.00	6.450	11	2039	998,141.15
FORD MOTOR CO	1,250,000.00	4.346	12	2026	1,250,000.00
FORD MOTOR CREDIT COMPANY LLC	3,000,000.00	4.389	1	2026	3,000,000.00
FORD MOTOR CREDIT COMPANY LLC	5,000,000.00	3.339	3	2022	5,000,000.00
FORD MOTOR CREDIT COMPANY LLC	2,000,000.00	3.470	4	2021	1,999,809.77
FORTIS TCI LIMITED	1,600,000.00	5.140	5	2031	1,600,000.00
FRANKLIN FINANCIAL NETWORK INC	5,000,000.00	6.875	3	2026	5,000,000.00
FRANKLIN FINANCIAL NETWORK INC	4,000,000.00	7.000	7	2026	4,000,000.00
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000.00	4.750	10	2024	2,135,438.01
FRESENIUS US FINANCE II INC	1,000,000.00	4.500	1	2023	1,000,000.00
FS INVESTMENT CORP	5,000,000.00	4.000	7	2019	4,994,414.58
FS INVESTMENT CORP	7,000,000.00	4.250	1	2020	6,991,933.39
FS INVESTMENT CORP	3,000,000.00	4.750	5	2022	2,994,588.51
FULTON FINANCIAL CORP	8,000,000.00	4.500	11	2024	7,976,496.43
FULTON FINANCIAL CORP	2,000,000.00	3.600	3	2022	1,994,229.31
GATX CORP	3,000,000.00	4.750	6	2022	2,987,149.76
GENERAL ELECTRIC CAPITAL CORP	3,000,000.00	3.800	6	2019	2,999,463.01
GENERAL ELECTRIC CO	1,000,000.00	5.500	1	2020	999,363.61
GENERAL ELECTRIC CO	2,000,000.00	4.375	9	2020	1,996,022.62
GENERAL MILLS INC	5,000,000.00	4.000	4	2025	4,995,274.37
GENERAL MILLS INC	2,000,000.00	4.200	4	2028	1,996,027.38
GENERAL MOTORS FINANCIAL CO INC	1,000,000.00	4.250	5	2023	1,000,000.00
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000.00	3.500	7	2019	2,000,000.00
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	3.200	7	2020	1,499,830.79
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	4.300	7	2025	1,498,486.43
GENERAL MOTORS FINANCIAL COMPANY INC	4,000,000.00	4.200	3	2021	3,998,577.83
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000.00	3.200	7	2021	2,996,598.16
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	3.150	6	2022	998,620.36
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000.00	4.350	4	2025	1,998,948.87
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	4.150	6	2023	998,528.83
GILEAD SCIENCES INC	1,000,000.00	4.400	12	2021	999,119.91
GLENCORE FINANCE CANADA LTD	3,000,000.00	4.250	10	2022	2,968,799.18
GLENCORE FUNDING LLC	5,000,000.00	4.625	4	2024	4,987,397.17
GLP CAPITAL LP	2,000,000.00	4.875	11	2020	2,001,815.07
GLP CAPITAL LP	1,250,000.00	5.375	11	2023	1,250,000.00
GOLDMAN SACHS & CO	6,500,000.00	3.850	7	2024	6,606,273.91
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,009,608.72
GOLDMAN SACHS GROUP INC	1,300,000.00	5.950	1	2027	1,406,587.05
GOLDMAN SACHS GROUP INC	4,000,000.00	6.750	10	2037	4,151,040.28
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	1	2022	2,998,409.64
GOLDMAN SACHS GROUP INC	15,000,000.00	3.000	8	2031	15,000,000.00
GOODMAN US FINANCE TWO LLC	3,000,000.00	6.000	3	2022	2,992,312.39
GOODYEAR TIRE & RUBBER CO	500,000.00	5.125	11	2023	500,000.00
GOVERNMENT PROPERTIES INCOME TRUST	3,000,000.00	3.750	8	2019	2,994,293.40
GREAT RIVER ENERGY	3,355,000.00	4.478	7	2030	3,355,000.00
GREAT SOUTHERN BANCORP INC	4,000,000.00	5.250	8	2026	4,000,000.00
GREAT WESTERN BANCORP INC	2,000,000.00	4.875	8	2025	2,000,000.00
GREEN BANCORP INC	3,000,000.00	8.500	12	2026	3,000,000.00
GRIDIRON FUNDING, LLC	4,000,000.00	5.640	6	2027	4,000,000.00
GSMS 12GCJ7 A4	2,845,893.09	3.377	5	2045	2,867,256.54
GSMS 13GC16 AS	2,000,000.00	4.649	11	2046	2,034,334.50

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GSMS 13PEMB A	2,000,000.00	3.668	3	2033	1,995,529.76
GSMS 14GC20 B	2,000,000.00	4.529	4	2047	2,052,309.33
GUARANTY BANCORP	1,000,000.00	5.750	7	2026	1,000,000.00
HANESBRANDS INC	2,000,000.00	4.875	5	2026	2,012,430.92
HANMI FINANCIAL CORP	3,000,000.00	5.450	3	2027	3,000,000.00
HANOVER INSURANCE GROUP INC	5,000,000.00	4.500	4	2026	4,990,845.33
HAPPY BANCSHARES INC	3,000,000.00	5.875	8	2025	3,000,000.00
HARLEY-DAVIDSON FINANCIAL SERVICES INC	5,000,000.00	2.550	6	2022	4,993,691.52
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000.00	4.150	5	2025	5,959,352.41
HARTFORD FINANCIAL SERVICES GROUP INC	1,000,000.00	6.000	1	2019	999,948.79
HARTFORD FINANCIAL SERVICES GROUP INC	1,000,000.00	5.125	4	2022	997,691.70
HCA INC	3,000,000.00	5.250	4	2025	3,064,642.07
HCP INC	3,000,000.00	5.375	2	2021	2,995,274.76
HCP INC	3,000,000.00	3.750	2	2019	2,998,700.66
HCP INC	5,000,000.00	4.250	11	2023	4,986,659.52
HCP INC	5,000,000.00	4.000	6	2025	4,968,193.42
HEALTH CARE REIT INC	4,000,000.00	6.125	4	2020	4,008,705.25
HEALTH CARE REIT INC	2,000,000.00	4.000	6	2025	1,998,976.60
HEARTLAND FINANCIAL USA INC	2,000,000.00	5.750	12	2024	2,000,000.00
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	3.600	10	2020	999,901.14
HEWLETT PACKARD ENTERPRISE CO	3,000,000.00	4.400	10	2022	2,996,331.86
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	4.900	10	2025	997,948.46
HIGHWOODS REALTY LP	3,000,000.00	3.200	6	2021	2,986,378.39
HILLTOP HOLDINGS INC	3,000,000.00	5.000	4	2025	3,000,000.00
HOLLYFRONTIER CORP	11,975,000.00	5.875	4	2026	12,288,120.16
HOME BANCSHARES INC	1,000,000.00	5.625	4	2027	1,023,717.20
HOME DEPOT INC	1,000,000.00	3.950	9	2020	999,703.37
HOME DEPOT INC	1,000,000.00	5.400	9	2040	997,520.96
HOMESTREET INC	4,000,000.00	6.500	6	2026	4,000,000.00
HORACE MANN EDUCATORS CORP	2,000,000.00	4.500	12	2025	1,995,941.92
HOSPITALITY PROPERTIES TRUST	6,000,000.00	4.650	3	2024	5,991,637.52
HOSPITALITY PROPERTIES TRUST	2,000,000.00	4.500	3	2025	1,983,233.17
HOSPITALITY PROPERTIES TRUST	2,000,000.00	5.250	2	2026	1,961,658.63
HOSPITALITY PROPERTIES TRUST	10,000,000.00	4.250	2	2021	9,945,036.65
HOSPITALITY PROPERTIES TRUST	3,000,000.00	3.950	1	2028	2,941,291.95
HOSPITALITY PROPERTIES TRUST	1,250,000.00	4.500	6	2023	1,261,889.03
HOST HOTELS & RESORTS LP	5,000,000.00	5.250	3	2022	5,220,678.55
HOST HOTELS & RESORTS LP	2,000,000.00	4.000	6	2025	1,997,619.90
HUNTINGTON BANCSHARES INC	3,000,000.00	3.150	3	2021	2,996,767.00
HUNTINGTON INGALLS INDUSTRIES INC	3,000,000.00	5.000	11	2025	3,177,637.08
HYUNDAI CAPITAL AMERICA	3,000,000.00	3.250	9	2022	3,006,128.56
HYUNDAI CAPITAL AMERICA	10,000,000.00	3.450	3	2021	9,995,933.24
HYUNDAI CAPITAL SERVICES INC	5,000,000.00	3.000	8	2022	4,985,873.63
ICAHN ENTERPRISES LP	3,500,000.00	6.000	8	2020	3,505,256.21
IMPERIAL TOBACCO FINANCE PLC	2,000,000.00	3.750	7	2022	1,980,239.26
INDEPENDENT BANK GROUP INC	3,000,000.00	5.875	8	2024	2,958,583.21
INDEPENDENT BANK GROUP INC	1,000,000.00	5.000	12	2027	1,000,000.00
INSTITUTE FOR ADVANCED STUDY	2,125,000.00	3.662	12	2030	2,125,000.00
INTERNATIONAL BUSINESS MACHINES CORP	7,000,000.00	7.625	10	2018	6,999,402.63
INTERNATIONAL GAME TECHNOLOGY PLC	4,600,000.00	5.625	2	2020	4,598,458.41
INVESTAR HOLDING CORP	2,000,000.00	6.000	3	2027	2,000,000.00
JABIL CIRCUIT INC	3,000,000.00	5.625	12	2020	3,076,824.81
JABIL INC	2,437,000.00	3.950	1	2028	2,352,363.95
JACKSON NATIONAL LIFE GLOBAL FUNDING	4,000,000.00	2.100	10	2021	3,998,398.14
JAGUAR LAND ROVER AUTOMOTIVE PLC	3,000,000.00	4.250	11	2019	3,003,270.46
JANUS CAPITAL GROUP INC	5,000,000.00	4.875	8	2025	4,963,286.37
JBS USA LLC	2,000,000.00	5.875	7	2024	2,003,015.59
JBS USA LLC	100,000.00	5.750	6	2025	100,000.00
JERSEY CENTRAL POWER & LIGHT CO	2,000,000.00	4.700	4	2024	1,993,958.05
JOHN MARSHALL BANCORP INC	2,000,000.00	5.750	7	2027	2,000,000.00
JONES LANG LASALLE INC	3,000,000.00	4.400	11	2022	2,974,165.87
JPMBB 13C12 A4	1,500,000.00	3.363	7	2045	1,507,085.76

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
JPMBB 13C12 A5	1,500,000.00	3.664	7	2045	1,522,974.34
JPMBB 13C14 AS	1,250,000.00	4.409	8	2046	1,269,957.07
JPMBB 13C17 AS	4,000,000.00	4.458	1	2047	4,068,798.73
JPMBB 14C19 AS	4,000,000.00	4.243	4	2047	4,073,124.13
JPMBB 14C19 B	2,360,000.00	4.394	4	2047	2,403,212.26
JPMCC 12CIBX A4	3,000,000.00	3.483	6	2045	3,022,933.99
JPMCC 13C13 A4	2,000,000.00	3.994	1	2046	2,010,509.57
JPMDB 16C2 AS	1,000,000.00	3.484	6	2049	1,023,896.09
JPMORGAN CHASE & CO	2,000,000.00	4.250	10	2020	1,997,460.84
JPMORGAN CHASE & CO	4,000,000.00	4.350	8	2021	3,999,226.59
JPMORGAN CHASE & CO	3,000,000.00	6.300	4	2019	2,999,774.44
JPMORGAN CHASE & CO	5,000,000.00	4.250	10	2027	4,987,873.39
JPMORGAN CHASE & CO	1,500,000.00	3.200	6	2026	1,497,084.96
JUNIPER NETWORKS INC	2,000,000.00	4.500	3	2024	2,110,282.82
KANSAS CITY POWER & LIGHT CO	5,000,000.00	7.150	4	2019	4,999,943.98
KELLOGG CO	4,875,000.00	4.300	5	2028	4,857,926.14
KEYBANK NA	2,000,000.00	2.500	11	2021	1,996,855.21
KEYCORP	1,000,000.00	5.100	3	2021	999,766.53
KIA MOTORS CORP	2,000,000.00	3.000	4	2023	1,984,354.93
KILROY REALTY LP	3,000,000.00	4.375	10	2025	2,987,465.85
KIMCO REALTY CORP	2,000,000.00	6.875	10	2019	1,999,692.24
KIMCO REALTY CORP	3,000,000.00	3.300	2	2025	2,995,824.98
KINDER MORGAN ENERGY PARTNERS LP	1,000,000.00	9.000	2	2019	1,000,000.00
KINDER MORGAN ENERGY PARTNERS LP	2,000,000.00	4.250	9	2024	1,997,836.51
KINDER MORGAN ENERGY PARTNERS LP	4,000,000.00	4.150	2	2024	3,810,666.54
KINDER MORGAN INC	4,000,000.00	5.625	11	2023	4,006,152.36
KINDER MORGAN INC	3,000,000.00	4.300	3	2028	2,969,364.25
KINGSTONE COMPANIES INC	1,000,000.00	5.500	12	2022	995,116.52
KINROSS GOLD CORP	10,000,000.00	5.125	9	2021	10,208,134.21
KINROSS GOLD CORP	7,500,000.00	5.950	3	2024	7,505,055.98
KIRBY CORP	2,000,000.00	4.200	3	2028	1,985,665.77
KKR GROUP FINANCE CO LLC	5,000,000.00	6.375	9	2020	5,308,857.57
KLA-TENCOR CORP	2,000,000.00	4.125	11	2021	1,999,902.10
KLA-TENCOR CORP	7,000,000.00	4.650	11	2024	7,309,481.73
KOHL'S CORP	3,000,000.00	4.750	12	2023	2,995,503.46
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,000,000.00	5.250	5	2023	2,000,000.00
KRAFT FOODS GROUP INC	10,000,000.00	6.125	8	2018	9,998,537.65
LABORATORY CORP OF AMERICA HLDG	5,000,000.00	4.000	11	2023	4,942,441.49
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000.00	3.250	9	2024	2,994,101.15
LAZARD GROUP LLC	1,000,000.00	4.250	11	2020	998,812.17
LEAR CORP	5,000,000.00	5.250	1	2025	5,000,000.00
LEGACYTEXAS FINANCIAL GROUP INC	5,000,000.00	5.500	12	2025	4,987,595.31
LEGG MASON INC	5,300,000.00	3.950	7	2024	5,280,602.66
LEGG MASON INC	3,000,000.00	4.750	3	2026	2,999,048.04
LEGGETT & PLATT INC	1,000,000.00	3.400	8	2022	998,689.74
LENNAR CORP	3,000,000.00	4.750	11	2022	2,971,185.55
LENNAR CORP	4,000,000.00	4.125	12	2018	4,000,000.00
LENNAR CORP	2,000,000.00	4.750	11	2027	2,000,000.00
LEUCADIA NATIONAL CORP	5,000,000.00	5.500	10	2023	4,959,768.31
LEXINGTON REALTY TRUST	3,000,000.00	4.400	6	2024	2,997,866.94
LIBERTY MUTUAL GROUP INC	3,000,000.00	5.000	6	2021	2,978,083.72
LIBERTY MUTUAL GROUP INC	5,000,000.00	4.950	5	2022	4,993,410.61
LIBERTY MUTUAL GROUP INC	2,000,000.00	4.250	6	2023	1,999,328.20
LIBERTY PROPERTY LP	2,000,000.00	4.125	6	2022	1,998,300.24
LINCOLN NATIONAL CORP	2,000,000.00	7.000	6	2040	1,996,311.36
LINCOLN NATIONAL CORP	1,000,000.00	4.850	6	2021	999,544.22
LLOYDS BANKING GROUP PLC	5,000,000.00	4.375	3	2028	4,982,740.49
M&T BANK CORP	1,693,000.00	3.317	12	2020	1,653,710.46
MACK CALI REALTY LP	1,000,000.00	4.500	4	2022	999,192.12
MACQUARIE BANK LTD	7,000,000.00	6.625	4	2021	6,996,108.39
MACY'S RETAIL HOLDINGS INC	2,000,000.00	3.450	1	2021	1,999,003.12
MACYS RETAIL HOLDINGS INC	300,000.00	9.500	4	2021	299,683.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MAD 13650M A	3,500,000.00	3.843	10	2032	3,534,341.47
MAD 13650M B	1,500,000.00	4.169	10	2032	1,513,136.89
MAD 13650M D	1,500,000.00	4.169	10	2032	1,481,139.45
MAD 1511MD A	1,000,000.00	3.673	9	2035	1,010,421.68
MAGELLAN HEALTH INC	5,000,000.00	4.400	9	2024	4,991,650.48
MAGNA INTERNATIONAL INC	3,000,000.00	4.150	10	2025	2,991,241.76
MALVERN BANCORP INC	2,000,000.00	6.125	2	2027	2,000,000.00
MARATHON PETROLEUM CORP	2,000,000.00	5.125	3	2021	2,000,000.00
MARKEL CORP	2,000,000.00	4.900	7	2022	1,998,639.66
MARRIOTT INTERNATIONAL INC	5,000,000.00	4.000	4	2028	4,964,763.45
MARTIN MARIETTA MATERIALS, INC.	4,000,000.00	7.000	12	2025	4,325,513.90
MASSACHUSETTS ELECTRIC CO	3,000,000.00	5.900	11	2039	2,991,581.81
MATTEL INC	2,000,000.00	2.350	8	2021	1,998,528.51
MCCORMICK & COMPANY INC	2,000,000.00	3.150	8	2024	1,998,933.42
MEDALLION FINANCIAL CORP	80,000.00	9.000	4	2021	2,000,000.00
MERCY HEALTH	6,000,000.00	3.382	11	2025	6,106,855.31
MERCY HEALTH	5,000,000.00	3.555	8	2027	5,000,000.00
MERITAGE HOMES CORP	1,000,000.00	5.125	6	2027	1,000,000.00
META FINANCIAL GROUP INC	5,000,000.00	5.750	8	2026	5,000,000.00
METLIFE INC	2,500,000.00	6.817	8	2018	2,500,198.70
METROPOLITAN BANCGROUP INC	2,000,000.00	6.500	7	2026	2,000,000.00
METROPOLITAN BK HLDG CORP	2,000,000.00	6.250	3	2027	2,000,000.00
MICHAEL KORS (USA) INC	2,000,000.00	4.000	10	2024	1,991,119.93
MICROSOFT CORP	10,000,000.00	2.400	8	2026	9,992,822.00
MICROSOFT CORP	2,400,000.00	3.450	8	2036	2,379,343.75
MILLENNIUM CONS HLDGS LLC	2,000,000.00	7.500	6	2023	1,987,013.73
MIZUHO FINANCIAL GROUP INC	7,000,000.00	2.273	9	2021	7,000,000.00
MONTPELIER RE HOLDINGS LTD	1,000,000.00	4.700	10	2022	998,524.91
MOODY'S CORP	5,750,000.00	5.500	9	2020	5,751,178.74
MOODY'S CORP	2,000,000.00	4.500	9	2022	1,992,748.77
MORGAN STANLEY	7,000,000.00	4.000	7	2025	7,387,662.23
MORGAN STANLEY	3,500,000.00	3.875	1	2026	3,637,223.99
MORGAN STANLEY	5,000,000.00	7.300	5	2019	4,999,055.02
MORGAN STANLEY	4,000,000.00	4.100	5	2023	3,998,901.60
MORGAN STANLEY	8,300,000.00	3.700	10	2024	8,517,460.54
MORGAN STANLEY	7,000,000.00	4.350	9	2026	6,992,653.23
MORGAN STANLEY	2,000,000.00	3.125	1	2023	1,995,867.89
MORGAN STANLEY	7,000,000.00	3.950	4	2027	6,915,860.27
MOSAIC CO	7,000,000.00	4.050	11	2027	6,987,282.59
MOSAIC GLOBAL HOLDINGS INC	2,000,000.00	7.375	8	2018	1,999,866.26
MOTIVA ENTERPRISES LLC	888,000.00	5.750	1	2020	887,685.74
MOTIVA ENTERPRISES LLC	5,000,000.00	6.850	1	2040	4,987,372.75
MSBAM 12C5 A4	1,720,000.00	3.176	8	2045	1,733,312.06
MSBAM 12CKSV A2	2,260,000.00	3.277	10	2030	2,284,654.08
MSBAM 13C12 AS	4,000,000.00	4.482	10	2046	4,066,002.22
MSBAM 13C12 B	2,000,000.00	4.924	10	2046	2,019,320.90
MSBAM 14C14 B	3,324,000.00	4.793	1	2047	3,384,855.84
MSBAM 14C14 C	2,000,000.00	4.983	1	2047	2,002,043.63
MSBAM 14C15 B	2,500,000.00	4.565	4	2047	2,545,102.30
MSBAM 14C17 B	2,000,000.00	4.464	8	2047	2,038,082.78
MSBAM 14C17 C	2,619,000.00	4.614	8	2047	2,620,452.58
MSBAM 15C23 B	2,000,000.00	4.270	7	2050	2,037,891.23
MSBAM 16C28 AS	1,500,000.00	3.951	1	2049	1,534,658.16
MSBAM 16C28 B	1,000,000.00	4.746	1	2026	1,022,763.27
MSBAM 16C29 B	500,000.00	4.039	5	2049	511,807.82
MSC 12STAR A2	2,000,000.00	3.201	8	2034	2,021,891.73
MSC 14CPT C	3,000,000.00	3.560	7	2029	3,017,604.52
MSC 14CPT D	3,000,000.00	3.560	7	2029	2,992,051.81
MUNICH RE AMERICA CORP	10,648,000.00	7.450	12	2026	13,515,121.41
MYLAN INC	2,000,000.00	4.200	11	2023	1,995,460.99
MYLAN NV	5,000,000.00	3.150	6	2021	4,996,528.46
MYLAN NV	5,000,000.00	3.950	6	2026	4,968,357.51

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NABORS INDUSTRIES INC	4,000,000.00	5.000	9	2020	4,071,632.93
NABORS INDUSTRIES INC	4,000,000.00	5.100	9	2023	3,991,886.07
NARRAGANSETT FINL CORP	2,000,000.00	6.500	7	2026	2,000,000.00
NASDAQ OMX GROUP INC	3,839,000.00	5.550	1	2020	3,957,189.17
NATIONAL COMMERCE CORP	2,000,000.00	6.000	6	2026	2,000,000.00
NATIONAL FUEL GAS CO	4,000,000.00	4.900	12	2021	4,001,361.08
NATIONAL FUEL GAS CO	2,000,000.00	3.950	9	2027	1,987,262.17
NATIONAL PENN BANCSHARES INC	2,000,000.00	4.250	9	2024	2,000,000.00
NATIONAL RETAIL PROPERTIES INC	2,000,000.00	4.000	11	2025	1,996,404.76
NATIONAL RETAIL PROPERTIES INC	3,000,000.00	3.800	10	2022	2,978,558.66
NATIONAL RETAIL PROPERTIES INC	5,000,000.00	5.500	7	2021	4,974,241.38
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000.00	8.000	3	2032	3,377,369.85
NATIONWIDE FINANCIAL SERVICES INC	5,000,000.00	5.375	3	2021	4,994,063.57
NAVIGATORS GROUP INC	5,000,000.00	5.750	10	2023	5,000,000.00
NETAPP INC	6,000,000.00	3.300	9	2024	5,965,377.83
NEW MOUNTAIN GUARDIAN CORPORATION	4,000,000.00	4.760	7	2022	4,000,000.00
NEWCREST FINANCE PTY LTD	1,000,000.00	4.200	10	2022	997,279.42
NEWMARKET CORP	1,000,000.00	4.100	12	2022	999,168.19
NEWMONT MINING CORP	3,000,000.00	6.250	10	2039	3,026,064.32
NEXBANK CAP INC	8,000,000.00	5.500	3	2026	7,984,135.64
NISSAN MOTOR ACCEPTANCE CORP	5,000,000.00	1.900	9	2021	4,993,857.81
NORTHERN BANCORP INC	2,000,000.00	5.500	1	2026	2,000,000.00
NOVANT HEALTH	4,000,000.00	5.850	11	2019	4,033,564.85
NVR INC	10,000,000.00	3.950	9	2022	9,892,177.33
O'REILLY AUTOMOTIVE INC	1,000,000.00	3.800	9	2022	998,316.97
OCEANEERING INTERNATIONAL INC	2,000,000.00	4.650	11	2024	2,004,169.84
OCEANFIRST FINANCIAL CORP	2,000,000.00	5.125	9	2026	2,000,000.00
OHIO NATIONAL FINANCIAL SERVICES	10,000,000.00	6.375	4	2020	10,085,025.47
OKLAHOMA GAS & ELECTRIC CO	5,000,000.00	6.350	9	2018	4,999,742.29
OKLAHOMA GAS AND ELECTRIC CO	2,000,000.00	8.250	1	2019	2,000,000.00
OLD LINE BANCSHARES INC	3,000,000.00	5.625	8	2026	3,000,000.00
OLD NATIONAL BANCORP	3,000,000.00	4.125	8	2024	3,017,059.94
OLD REPUBLIC INTERNATIONAL CORP	7,000,000.00	4.875	10	2024	7,006,003.03
OMEGA HEALTHCARE INVESTORS INC	2,000,000.00	4.950	4	2024	1,982,217.77
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.500	1	2025	2,982,778.13
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.500	4	2027	2,966,237.73
OMEGA HEALTHCARE INVESTORS INC	3,375,000.00	5.250	1	2026	3,367,405.50
OMNICOM GROUP INC	5,000,000.00	4.450	8	2020	5,131,686.85
OPEN TEXT CORP	500,000.00	5.625	1	2023	500,000.00
OPUS BANK	6,000,000.00	5.500	7	2026	6,000,000.00
OWENS CORNING	2,000,000.00	4.200	12	2024	1,973,621.28
OWENS CORNING	2,000,000.00	4.200	12	2022	1,999,227.76
P/P FLNG LIQUEFACTIO 4.540% 3/31/38	4,000,000.00	4.540	3	2038	4,000,000.00
PACIFIC CONTINENTAL CORP	2,000,000.00	5.875	6	2026	2,000,000.00
PACIFIC LIFECORP	740,000.00	6.000	2	2020	748,492.12
PACKAGING CORP OF AMERICA	2,000,000.00	4.500	11	2023	1,997,005.96
PARTNERRE FINANCE B LLC	4,000,000.00	5.500	6	2020	4,023,363.86
PEAPACK-GLADSTONE FINANCIAL CORP	2,000,000.00	6.000	6	2026	2,000,000.00
PENNANTPARK INVESTMENT CORP	5,000,000.00	4.500	10	2019	4,998,959.59
PENSKE TRUCK LEASING CO LP	2,500,000.00	4.875	7	2022	2,492,817.97
PENSKE TRUCK LEASING CO LP	2,000,000.00	4.250	1	2023	1,991,297.79
PETROBRAS GLOBAL FINANCE BV	3,000,000.00	4.375	5	2023	2,980,986.49
PETROLEOS MEXICANOS	4,000,000.00	4.875	1	2022	3,985,537.39
PETROLEOS MEXICANOS	3,000,000.00	4.875	1	2024	2,990,574.80
PETROLEOS MEXICANOS	3,000,000.00	3.500	7	2018	2,999,863.89
PETROLEOS MEXICANOS	2,000,000.00	4.500	1	2026	1,997,393.59
PETROLEOS MEXICANOS	2,500,000.00	5.350	2	2028	2,500,000.00
PFIZER INC	3,000,000.00	2.200	12	2021	2,998,150.55
PFIZER INC	2,500,000.00	4.000	11	2036	2,488,851.45
PHILLIPS 66	2,000,000.00	4.300	4	2022	1,998,115.21
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000.00	4.450	3	2024	2,996,286.10
PINNACLE BANK	3,000,000.00	4.875	7	2025	2,976,958.60

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
PITNEY BOWES INC	3,000,000.00	6.250	3	2019	2,999,720.90
PITNEY BOWES INC	2,000,000.00	4.625	3	2024	1,989,537.14
PLAINS ALL AMERICAN PIPELINE LP	1,000,000.00	4.500	12	2026	997,582.80
PNC FUNDING CORP	6,000,000.00	6.700	6	2019	5,998,664.62
PORTLAND GENERAL ELECTRIC CO	3,000,000.00	6.100	4	2019	2,999,980.06
POTASH CORP OF SASKATCHEWAN INC	2,000,000.00	6.500	5	2019	1,999,944.96
PREFERRED BANK	7,000,000.00	6.000	6	2026	7,026,480.46
PRICELINE GROUP INC	7,000,000.00	3.600	6	2026	6,989,870.02
PROASSURANCE CORP	2,000,000.00	5.300	11	2023	2,099,398.62
PROSPECT CAPITAL CORP	5,000,000.00	5.000	7	2019	5,000,000.00
PROTECTIVE LIFE GLOBAL FUNDING	8,000,000.00	1.999	9	2021	8,000,000.00
PRUDENTIAL FINANCIAL INC	2,000,000.00	7.375	6	2019	2,000,070.87
PRUDENTIAL FINANCIAL INC	1,000,000.00	6.625	6	2040	999,336.26
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	997,072.99
PSEG POWER LLC	3,000,000.00	4.300	11	2023	2,999,130.07
PSEG POWER LLC	5,000,000.00	3.000	6	2021	4,994,554.07
PVH CORP	1,000,000.00	7.750	11	2023	966,436.45
PVTPL STRORE CAPITAL	1,700,000.00	5.240	11	2024	1,700,000.00
QVC INC	500,000.00	3.125	4	2019	499,873.20
QVC INC	1,000,000.00	4.850	4	2024	999,621.15
QVC INC	2,000,000.00	4.450	2	2025	1,998,158.86
QWEST CORP	3,000,000.00	6.750	12	2021	3,159,450.39
RABOBANK INTERNATIONAL (UTRECHT BRANCH)	3,000,000.00	4.375	8	2025	2,996,669.35
RABOBANK NEDERLAND	3,000,000.00	3.950	11	2022	2,998,206.20
RABOBANK NEDERLAND NV	7,000,000.00	3.875	2	2022	6,978,063.91
RAYMOND JAMES FINANCIAL INC	2,000,000.00	3.625	9	2026	1,997,561.52
READYCAP HOLDINGS LLC	8,000,000.00	7.500	2	2022	8,106,925.28
REALTY INCOME CORP	10,000,000.00	5.875	3	2035	9,548,020.49
REALTY INCOME CORP	3,000,000.00	4.650	8	2023	2,996,336.48
REGENCY ENERGY PARTNERS LP	4,000,000.00	4.500	11	2023	3,842,181.06
REINSURANCE GROUP OF AMERICA INC	5,000,000.00	5.000	6	2021	4,989,551.95
RELIANCE HOLDING USA INC	4,000,000.00	5.400	2	2022	4,011,013.09
RELIANCE STEEL & ALUMINUM CO	8,000,000.00	4.500	4	2023	8,346,090.43
RENASANT CORP	2,500,000.00	5.500	9	2031	2,500,000.00
RENRE NORTH AMERICA HOLDINGS INC	5,000,000.00	5.750	3	2020	5,016,421.54
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000.00	5.000	12	2023	1,979,762.74
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000.00	4.580	6	2024	2,000,000.00
REVERE BK LAUREL MD	2,000,000.00	5.625	9	2026	2,000,000.00
REYES HOLDINGS, L.L.C.	3,100,000.00	4.850	2	2025	3,100,000.00
REYNOLDS AMERICAN INC	2,000,000.00	4.450	6	2025	1,995,557.82
RLI CORP	5,000,000.00	4.875	9	2023	5,002,104.60
ROCKIES EXPRESS PIPELINE LLC	2,200,000.00	6.000	1	2019	2,199,770.31
ROCKWELL COLLINS INC	1,000,000.00	5.250	7	2019	999,329.63
ROCKWELL COLLINS INC	3,000,000.00	3.200	3	2024	2,992,799.75
ROWAN CO INC	5,000,000.00	4.875	6	2022	5,013,145.34
ROWAN COMPANIES INC	4,000,000.00	4.750	1	2024	4,002,208.46
ROYAL BANK OF SCOTLAND PLC	1,500,000.00	5.625	8	2020	1,499,890.55
ROYAL CARIBBEAN CRUISES LTD	1,000,000.00	5.250	11	2022	1,000,000.00
RPM INTERNATIONAL INC	2,000,000.00	6.125	10	2019	2,029,487.31
RYDER SYSTEM INC	2,000,000.00	3.450	11	2021	2,000,020.25
S&P GLOBAL INC	2,000,000.00	4.000	6	2025	1,989,113.03
S&P GLOBAL INC	2,000,000.00	4.400	2	2026	1,994,700.27
SAFG RETIREMENT SERVICES INC	3,000,000.00	8.125	4	2023	2,840,204.05
SANTANDER UK PLC	2,000,000.00	5.000	11	2023	1,996,317.83
SBC COMMUNICATIONS INC.	2,260,000.00	6.150	9	2034	2,308,080.38
SEASIDE NATL BK & TR	3,000,000.00	5.875	9	2026	3,000,000.00
SELECT INCOME REIT	3,000,000.00	3.600	2	2020	2,992,048.72
SELECT INCOME REIT	3,000,000.00	4.500	2	2025	2,957,282.34
SELECT INCOME REIT	2,000,000.00	4.150	2	2022	1,986,258.45
SELECT INCOME REIT	4,000,000.00	4.250	5	2024	3,954,958.82
SENIOR HOUSING PROPERTIES TRUST	2,800,000.00	4.750	2	2028	2,754,173.82
SGCMS 16C5 B	1,000,000.00	3.933	10	2048	1,024,385.72

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SHELL INTERNATIONAL FINANCE BV	5,000,000.00	1.750	9	2021	4,988,765.69
SHERWIN WILLIAMS CTL TRUST 2017 SHW	4,131,959.18	4.373	3	2037	4,171,590.82
SILGAN HOLDINGS INC	1,000,000.00	5.500	2	2022	1,000,000.00
SIMMONS FIRST NATIONAL CORP	6,230,000.00	5.000	4	2028	6,230,000.00
SIMON PROPERTY GROUP LP	2,000,000.00	2.350	1	2022	1,995,452.66
SOLAR CAPITAL LTD.	4,000,000.00	4.600	5	2022	4,000,000.00
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000.00	2.450	10	2023	999,429.96
SOUTHSIDE BANCSHARES INC	4,000,000.00	5.500	9	2026	4,000,000.00
SOUTHWESTERN ENERGY CO	2,000,000.00	4.100	3	2022	1,979,795.36
SOUTHWESTERN ENERGY CO	2,000,000.00	5.800	1	2020	1,992,302.47
SOUTHWESTERN ENERGY CO	2,000,000.00	6.700	1	2025	1,971,065.81
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000.00	4.420	12	2026	4,700,000.00
STANDARD CHARTERED PLC	2,000,000.00	3.950	1	2023	1,998,865.12
STERLING BANCORP INC	3,000,000.00	7.000	4	2026	3,000,000.00
STIFEL FINANCIAL CORP	5,000,000.00	4.250	7	2024	4,973,756.88
STORE CAPITAL CORPORATION	3,000,000.00	4.730	4	2026	3,000,000.00
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	5,000,000.00	6.850	2	2040	4,987,129.27
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.250	4	2024	5,746,513.48
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	4,000,000.00	4.400	4	2021	3,998,052.36
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	2,000,000.00	4.000	10	2027	1,985,452.77
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	1,500,000.00	3.900	7	2026	1,496,283.43
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000.00	4.790	1	2028	5,300,000.00
SUNTRUST BANK	2,000,000.00	3.000	2	2023	1,993,796.01
SVB FINANCIAL GROUP	1,525,000.00	5.375	9	2020	1,526,834.04
SYNOVUS FINANCIAL CORP	3,000,000.00	3.125	11	2022	2,992,956.67
TCF NATIONAL BANK	5,000,000.00	4.600	2	2025	4,977,909.69
TELEFONICA EMISIONES SAU	3,000,000.00	5.462	2	2021	3,000,000.00
TELEFONICA EMISIONES SAU	3,000,000.00	4.570	4	2023	3,000,000.00
TELEFONICA EMISIONES SAU	1,200,000.00	7.045	6	2036	1,524,618.97
TESORO CORP	2,000,000.00	5.375	10	2022	2,000,000.00
TESORO LOGISTICS LP	2,500,000.00	6.375	5	2024	2,673,310.05
TEXAS CAPITAL BANK NA	4,000,000.00	5.250	1	2026	4,177,588.47
TIME WARNER INC	2,000,000.00	6.200	3	2040	2,000,000.00
TOLL BROTHERS FINANCE CORP	1,000,000.00	5.875	2	2022	1,000,069.82
TOLL BROTHERS FINANCE CORP	4,000,000.00	4.375	4	2023	4,000,000.00
TOLL BROTHERS FINANCE CORP	1,000,000.00	4.875	3	2027	1,033,336.09
TORCHMARK CORP	5,000,000.00	9.250	6	2019	5,000,000.00
TOTAL SYSTEM SERVICES INC	2,000,000.00	3.800	4	2021	1,997,543.78
TOWNE BANK	4,000,000.00	4.500	7	2027	4,000,000.00
TOYOTA MOTOR CREDIT CORPORATION	5,000,000.00	3.000	10	2032	5,000,000.00
TPG SPECIALTY LENDING INC	3,000,000.00	4.500	1	2023	2,999,165.44
TRANSALTA CORP	3,000,000.00	6.500	3	2040	2,964,657.39
TRANSALTA CORP	5,000,000.00	4.500	11	2022	4,957,439.77
TRANSCANADA PIPELINES LTD	2,000,000.00	7.125	1	2019	2,000,016.70
TRANSCANADA PIPELINES LTD	2,000,000.00	6.500	8	2018	2,000,014.51
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000.00	7.850	2	2026	499,346.63
TRAVELERS/AETNA PROPERTY CASUALTY CORP.	8,000,000.00	7.750	4	2026	10,124,513.01
TRIMBLE INC	3,000,000.00	4.750	12	2024	2,983,577.36
TRISTATE CAPITAL HOLDINGS, INC.	4,000,000.00	5.750	7	2019	4,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	6.500	9	2026	3,000,000.00
TRMF 141 A2	1,605,000.00	4.085	4	2044	1,605,000.00
TTCNR 4.260 06/30/26	5,000,000.00	4.260	6	2026	5,000,000.00
TTX COMPANY	5,000,000.00	4.150	1	2024	4,991,005.52
TUPPERWARE BRANDS CORP	2,000,000.00	4.750	6	2021	2,010,320.76
TYSON FOODS INC	500,000.00	4.500	6	2022	498,790.43
U.S. BANCORP	5,000,000.00	3.100	4	2026	5,013,867.74
UBSBB 12C2 A4	1,000,000.00	3.525	5	2063	1,006,499.90
UBSCM 18C10 C	1,000,000.00	5.263	5	2051	994,724.98
UBSCM 18C8 C	1,000,000.00	4.862	2	2051	983,803.18
UBSCM 18C9 B	1,500,000.00	4.570	3	2051	1,543,984.79
UDR INC	1,000,000.00	4.625	1	2022	996,349.48
UNDER ARMOUR INC	2,000,000.00	3.250	6	2026	1,993,077.97

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNION BANKSHARES CORP	3,000,000.00	5.000	12	2026	3,000,000.00
UNION CARBIDE CORPORATION	3,000,000.00	7.500	6	2025	3,473,295.00
UNION ELECTRIC CO	7,000,000.00	6.700	2	2019	7,051,214.96
UNION PACIFIC CORP	4,000,000.00	6.125	2	2020	3,997,228.30
UNITED COMMUNITY BANKS INC	2,000,000.00	4.500	1	2028	2,000,000.00
UNITED RENTALS (NORTH AMERICA) INC	2,000,000.00	4.625	7	2023	2,000,000.00
USAMERIBANCORP INC	2,000,000.00	6.250	4	2026	2,000,000.00
VALE OVERSEAS LTD	1,000,000.00	6.875	11	2039	987,457.47
VALE OVERSEAS LTD	1,000,000.00	4.375	1	2022	995,171.09
VALERO ENERGY PARTNERS LP	5,000,000.00	4.500	3	2028	4,983,301.20
VALLEY NATIONAL BANCORP	4,000,000.00	4.550	6	2025	3,998,808.13
VENTAS REALTY LPVTRYUSUS	2,000,000.00	4.250	3	2022	1,993,584.74
VEREIT OPERATING PARTNERSHIP LP	3,000,000.00	3.000	2	2019	2,998,460.01
VEREIT OPERATING PARTNERSHIP LP	3,000,000.00	4.600	2	2024	2,997,179.82
VERISK ANALYTICS INC	2,000,000.00	4.125	9	2022	1,992,624.86
VERISK ANALYTICS INC	3,000,000.00	4.000	6	2025	2,988,338.06
VERIZON COMMUNICATIONS INC	3,000,000.00	4.600	4	2021	2,991,904.41
VERIZON COMMUNICATIONS INC	1,000,000.00	5.150	9	2023	998,178.14
VERIZON COMMUNICATIONS INC	1,000,000.00	4.150	3	2024	999,041.34
VERIZON COMMUNICATIONS INC	1,000,000.00	3.450	3	2021	999,955.01
VERIZON COMMUNICATIONS INC	4,250,000.00	4.400	11	2034	4,310,460.70
VERIZON PENNSYLVANIA LLC	2,000,000.00	6.000	12	2028	2,060,858.76
VERIZON PENNSYLVANIA LLC	5,000,000.00	8.350	12	2030	6,603,696.35
VORNADO REALTY LP	10,000,000.00	5.000	1	2022	9,981,964.07
W. P. CAREY INC	5,000,000.00	4.600	4	2024	4,989,059.74
W. R. BERKLEY CORP	4,000,000.00	4.625	3	2022	3,993,765.13
WALGREEN CO	744,000.00	5.250	1	2019	743,744.70
WALGREENS BOOTS ALLIANCE INC	7,000,000.00	3.800	11	2024	7,153,364.76
WASHINGTON PRIME GROUP LP	7,000,000.00	3.850	4	2020	6,999,545.30
WASHINGTONFIRST BANKSHARES INC	3,000,000.00	6.000	10	2025	3,000,000.00
WEA FINANCE LLC	3,000,000.00	3.250	10	2020	2,995,220.22
WEATHERFORD INTERNATIONAL INC	3,000,000.00	6.800	6	2037	3,139,925.70
WEATHERFORD INTERNATIONAL LTD (BERMUDA)	2,000,000.00	4.500	4	2022	1,998,873.37
WEINGARTEN REALTY INVESTORS	2,000,000.00	4.450	1	2024	1,995,275.30
WELLS FARGO & CO	7,000,000.00	4.100	6	2026	7,457,633.39
WELLS FARGO BANK NA	4,000,000.00	5.500	8	2035	3,708,554.77
WELLTOWER INC	2,000,000.00	4.125	4	2019	1,999,320.60
WELLTOWER INC	3,000,000.00	4.500	1	2024	2,981,770.63
WEST FRASER TIMBER CO LTD	3,000,000.00	4.350	10	2024	3,000,000.00
WESTERN ALLIANCE BANK	9,000,000.00	5.000	7	2025	9,075,449.97
WESTERN DIGITAL CORP	2,000,000.00	4.750	2	2026	2,007,200.06
WESTERN UNION CO	3,000,000.00	3.650	8	2018	3,000,255.62
WESTERN UNION CO	3,000,000.00	3.600	3	2022	3,043,949.27
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000.00	4.375	8	2023	2,998,085.29
WESTJET AIRLINES LTD	3,000,000.00	3.500	6	2021	2,997,530.44
WESTROCK CO	5,000,000.00	3.000	9	2024	4,987,355.40
WFCM 13BTC A	1,500,000.00	3.544	4	2035	1,524,128.45
WFCM 13LC12 AS	1,000,000.00	4.423	7	2046	1,003,770.20
WFCM 15C28 AS	1,500,000.00	3.872	5	2048	1,539,293.46
WFCM 15LC20 B	1,500,000.00	3.719	4	2050	1,539,291.51
WFCM 15LC22 A4	1,000,000.00	3.839	9	2058	1,027,024.12
WFCM 16C34 AS	1,000,000.00	3.484	6	2049	1,027,107.02
WFRBS 12C7 A2	2,000,000.00	3.431	6	2045	2,015,747.25
WFRBS 12C8 A3	1,000,000.00	3.001	8	2045	1,008,185.23
WFRBS 13C13 AS	750,000.00	3.345	5	2045	761,186.76
WFRBS 13C14 AS	3,000,000.00	3.488	6	2046	3,045,526.03
WFRBS 13C18 AS	2,000,000.00	4.387	12	2046	2,034,464.71
WFRBS 13UBS1 AS	1,500,000.00	4.306	3	2046	1,525,381.01
WFRBS 13UBS1 B	1,500,000.00	4.769	3	2046	1,528,668.83
WFRBS 14C19 AS	2,000,000.00	4.271	3	2047	2,051,940.31
WFRBS 14C19 B	1,000,000.00	4.723	3	2047	1,026,065.52
WFRBS 14C20 B	2,000,000.00	4.378	5	2047	2,036,740.61

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WFRBS 14C22 C	2,000,000.00	3.915	9	2057	1,933,121.51
WFRBS 14LC14 B	4,000,000.00	4.907	3	2047	4,070,870.25
WHIRLPOOL CORP	2,000,000.00	4.700	6	2022	1,998,724.37
WILLIAMS CO INC	1,000,000.00	3.700	1	2023	961,091.57
WILLIAMS COMPANIES INC	2,793,000.00	4.550	6	2024	2,726,491.32
WINTRUST FINANCIAL CORP	2,000,000.00	5.000	6	2024	2,036,197.73
WSFS FINANCIAL CORP	2,000,000.00	4.500	6	2026	2,000,000.00
WYNDHAM WORLDWIDE CORP	4,000,000.00	5.100	10	2025	4,021,469.01
WYNN LAS VEGAS LLC	6,000,000.00	5.500	3	2025	6,000,000.00
XILINX INC	7,000,000.00	2.950	6	2024	6,993,313.63
YAMANA GOLD INC	6,000,000.00	4.950	7	2024	6,066,282.74
YANKEE GAS SERVICES COMPANY	2,000,000.00	6.900	10	2018	2,000,000.00
ZOETIS INC	1,000,000.00	3.450	11	2020	999,371.33
ZOETIS INC	1,000,000.00	4.500	11	2025	998,248.73
Total Industrial & Misc.	2,734,896,464.76				2,752,428,450.61
DOCTORS CO	3,000,000.00	6.500	10	2023	3,167,778.50
GUARDIAN LIFE INSURANCE CO OF AMERICA	5,000,000.00	7.375	9	2039	4,956,075.07
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	3,000,000.00	7.500	3	2024	3,578,804.50
METROPOLITAN LIFE INSURANCE COMPANY	5,200,000.00	7.800	11	2025	6,445,436.86
MUTUAL OF OMAHA INSURANCE CO	8,000,000.00	6.800	6	2036	7,651,351.66
MUTUAL OF OMAHA INSURANCE CO	2,000,000.00	6.950	10	2040	1,939,619.25
NATIONWIDE MUTUAL INSURANCE CO	6,000,000.00	9.375	8	2039	6,621,891.18
NEW YORK LIFE INSURANCE CO	2,000,000.00	6.750	11	2039	1,996,540.36
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000.00	6.063	3	2040	2,500,000.00
OHIO NATIONAL FINANCIAL SERVICES	3,000,000.00	6.625	5	2031	2,993,181.19
OHIO NATIONAL LIFE INSURANCE CO	4,000,000.00	6.875	6	2042	4,000,000.00
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	2,000,000.00	6.850	12	2039	1,997,854.08
Total Surplus Notes	45,700,000.00				47,848,532.66
Total All Bonds	\$3,363,018,790.34				\$3,382,752,725.25
Total Unrealized Gain/Loss					\$22,581,800.67
Total Fair Value					\$3,405,334,525.92

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	150,000.00	1.250	1	2019	149,932.96
UNITED STATES TREASURY	125,000.00	2.000	2	2022	124,895.15
UNITED STATES TREASURY	150,000.00	2.000	2	2021	150,014.03
UNITED STATES TREASURY	250,000.00	1.250	2	2020	247,442.79
UNITED STATES TREASURY	350,000.00	1.250	1	2019	349,843.56
UNITED STATES TREASURY	600,000.00	1.750	10	2018	599,739.62
Total Governments	1,625,000.00				1,621,868.11
HAWAII ST	500,000.00	4.000	5	2037	518,850.72
MASSACHUSETTS ST	2,000,000.00	3.125	9	2033	1,982,448.09
NEW YORK ST	600,000.00	5.000	3	2022	666,726.99
NEW YORK ST	300,000.00	5.000	3	2022	333,363.50
NEW YORK ST	100,000.00	5.000	3	2022	111,121.17
Total States, Territories & Possessions	3,500,000.00				3,612,510.47
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,400,000.00	5.000	8	2023	1,510,502.90
AMES IOWA CMNTY SCH DIST	1,060,000.00	3.250	6	2021	1,067,363.70
AMES IOWA CMNTY SCH DIST	1,095,000.00	3.250	6	2021	1,100,778.48
ANOKA CNTY MINN REGL RR AUTH	1,800,000.00	3.375	2	2030	1,787,249.92
APPLETON WIS AREA SCH DIST	1,860,000.00	3.000	3	2027	1,860,000.00
BROOKLYN OHIO CITY SCH DIST	700,000.00	3.000	12	2032	687,090.01
BROOKLYN OHIO CITY SCH DIST	700,000.00	3.125	12	2034	686,286.23
BUFFALO MINN	1,500,000.00	4.000	11	2028	1,546,621.69
BURLINGTON CNTY N J	1,000,000.00	2.375	5	2025	982,928.85
CANYONS SCH DIST UTAH	1,500,000.00	4.000	6	2026	1,550,461.71
CARROLLTON TEX	1,090,000.00	3.000	8	2027	1,081,442.96
CINCINNATI OHIO	500,000.00	4.000	12	2034	540,739.24
COLUMBIA MO SCH DIST	3,000,000.00	4.000	3	2027	3,094,663.08
CORPUS CHRISTI TEX INDPT SCH DIST	2,500,000.00	4.000	8	2034	2,698,292.76
DEAF SMITH CNTY TEX HOSP DIST	1,325,000.00	5.000	3	2033	1,470,419.52
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000.00	3.500	12	2028	1,016,129.12
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000.00	4.000	3	2027	1,041,716.80
FAIRFIELD OHIO CITY SCH DIST	1,560,000.00	3.000	11	2026	1,553,216.32
FAYETTEVILLE ARK SCH DIST NO 001	1,055,000.00	3.000	6	2027	1,055,000.00
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000.00	4.000	8	2036	1,025,740.96
FRISCO TEX INDPT SCH DIST	2,065,000.00	3.000	8	2033	2,060,444.62
FRISCO TEX INDPT SCH DIST	350,000.00	3.000	8	2033	349,227.90
FRUITPORT MICH CMNTY SCHS	1,000,000.00	5.000	5	2034	1,132,561.90
GALVESTON CNTY TEX	500,000.00	5.000	2	2022	542,607.91
GILROY CALIF UNI SCH DIST	500,000.00	4.000	8	2035	512,517.48
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000.00	4.000	7	2023	520,651.11
GREATER JOHNSTOWN PA SCH DIST	2,000,000.00	5.000	8	2023	2,090,614.32
HOOD RIVER CNTY ORE SCH DIST	1,000,000.00	4.000	6	2034	1,117,508.88
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000.00	3.125	12	2032	1,996,524.17
JURUPA CALIF UNI SCH DIST	500,000.00	5.000	8	2035	576,864.48
KELLER TEX INDPT SCH DIST	730,000.00	4.000	2	2030	770,383.53
KELLER TEX INDPT SCH DIST	375,000.00	4.000	2	2030	395,744.97
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000.00	4.000	8	2030	361,359.53
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000.00	4.000	8	2030	288,040.21
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000.00	4.000	7	2030	1,031,434.47
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000.00	4.000	7	2029	1,027,050.35
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000.00	4.000	7	2030	1,047,623.23
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000.00	3.750	7	2029	404,921.84
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000.00	3.750	7	2030	583,554.52
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000.00	4.000	7	2030	1,297,965.40
MARIN CALIF CMNTY COLLEGE DIST	1,000,000.00	3.500	8	2033	1,040,102.16
MARION CNTY ORE SCH DIST NO 5 CASCADE	535,000.00	4.000	6	2023	584,973.85
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000.00	5.000	12	2026	1,840,568.02
MEMPHIS TENN	1,500,000.00	5.000	11	2025	1,650,711.04
MEMPHIS TENN	3,000,000.00	4.125	4	2024	2,986,254.40
MERCED CALIF CMNTY COLLEGE DIST	1,900,000.00	3.250	8	2030	1,851,625.94
MESA ARIZ	1,875,000.00	4.000	7	2028	1,950,053.76

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MIAMI-DADE CNTY FLA SCH DIST	2,000,000.00	4.000	3	2034	2,097,414.96
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000.00	4.000	2	2029	2,001,177.33
NORFOLK VA	1,000,000.00	5.000	8	2023	1,086,753.66
NORTH FOND DU LAC WIS SCH DIST	1,740,000.00	3.250	4	2035	1,720,212.62
OCEANSIDE CALIF UNI SCH DIST	1,105,000.00	5.000	8	2027	1,220,637.99
OREGON COAST CMNTY COLLEGE DIST	500,000.00	4.000	6	2023	528,676.29
PELL CITY ALA	1,500,000.00	3.250	2	2029	1,469,610.15
PHOENIX ARIZ	800,000.00	4.000	7	2027	841,384.15
PHOENIX ARIZ	200,000.00	4.000	7	2027	210,346.04
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	500,000.00	5.000	12	2023	547,146.48
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000.00	4.000	7	2029	1,045,284.15
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	30,000.00	5.000	3	2023	32,487.19
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	1,605,000.00	5.000	3	2023	1,738,064.40
SAN DIEGO CALIF UNI SCH DIST	3,000,000.00	3.000	7	2033	3,000,000.00
SHALER PA AREA SCH DIST	1,365,000.00	5.000	9	2033	1,550,203.02
SOCORRO TEX INDPT SCH DIST	750,000.00	5.000	8	2025	801,258.27
SOMERSET CNTY ME	1,000,000.00	5.000	11	2027	1,163,246.30
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000.00	4.000	2	2033	518,868.51
SUFFOLK VA	2,250,000.00	3.400	2	2037	2,250,000.00
TEXARKANA ARK SCH DIST NO 7	1,130,000.00	3.250	2	2036	1,130,000.00
TRUSSVILLE ALA	1,000,000.00	5.000	10	2024	1,093,432.75
VAN DYKE MICH PUB SCHS	1,030,000.00	5.000	5	2033	1,197,511.73
WADSWORTH OHIO CITY SCH DIST	1,425,000.00	4.000	12	2027	1,485,594.85
WATERBURY CONN	2,000,000.00	4.000	11	2038	2,079,301.58
WAUKEE IOWA	1,755,000.00	3.250	6	2034	1,733,512.62
WAUKEE IOWA	1,825,000.00	3.250	6	2035	1,790,197.28
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	500,000.00	4.000	7	2027	522,496.18
WESTMINSTER CALIF SCH DIST	1,905,000.00	3.000	8	2032	1,887,647.13
YORK CNTY PA	1,000,000.00	4.000	3	2035	1,067,719.68
YPSILANTI MICH SCH DIST	645,000.00	5.000	5	2032	745,684.14
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000.00	4.000	7	2030	1,106,146.87
Total Political Subdivisions	93,600,000.00				97,030,550.56
AKRON OHIO INCOME TAX REV	600,000.00	5.000	12	2032	679,616.55
ARIZONA INDL DEV AUTH ED REV	500,000.00	5.000	7	2038	572,322.05
AVON IND CMNTY SCH BLDG CORP	3,000,000.00	4.000	1	2033	3,148,386.46
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,940,000.00	3.125	6	2036	2,899,381.71
BLUFFTON VILLAGE	750,000.00	4.000	12	2034	773,166.46
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000.00	5.000	2	2031	1,672,019.61
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000.00	3.625	9	2037	985,663.90
CHARLOTTE N C CTFS PARTN	500,000.00	4.000	6	2025	526,453.01
CHICAGO ILL O HARE INTL ARPT REV	2,500,000.00	4.000	1	2036	2,598,672.96
COLORADO HEALTH FACS AUTH REV	300,000.00	3.375	5	2036	295,037.63
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000.00	5.000	8	2027	1,098,772.49
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000.00	3.900	9	2031	795,000.00
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR R	2,005,000.00	5.000	11	2034	2,356,931.27
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000.00	4.000	11	2034	1,542,215.62
FAYETTEVILLE N C LTD OBLIG	1,230,000.00	4.114	6	2031	1,230,000.00
FEDERAL HOME LOAN BANKS	250,000.00	3.300	12	2026	249,367.67
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000.00	5.000	4	2035	1,130,703.23
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000.00	5.000	4	2033	597,471.22
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000.00	5.000	4	2035	1,902,932.28
HENRICO CNTY VA WTR & SWR REV	200,000.00	3.000	5	2027	198,163.81
HENRICO CNTY VA WTR & SWR REV	300,000.00	3.000	5	2027	297,245.71
HOLLYWOOD FLA CAP IMPT REV	1,855,000.00	3.000	7	2031	1,843,041.56
JEFFERSON CNTY ALA	500,000.00	4.000	9	2036	512,609.36
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	2,000,000.00	4.500	12	2022	1,988,192.18
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000.00	5.000	7	2031	358,826.32
LATROBE PA MUN AUTH SWR REV	1,585,000.00	3.375	4	2035	1,560,011.63
LEXINGTON S C WTRWKS & SWR SYS REV	615,000.00	4.000	6	2037	659,758.27
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000.00	3.250	8	2033	1,318,166.35
MADISON WIS WTR UTIL REV	1,190,000.00	4.000	1	2025	1,231,624.97

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000.00	4.000	10	2032	1,330,356.66
MAINE HEALTH & HIGHER EDL FACS AUTH REV	770,000.00	4.000	7	2036	800,708.62
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000.00	5.000	7	2037	345,719.66
MARYLAND ST DEPT TRANSN CONS TRANSN	1,525,000.00	3.250	12	2025	1,515,068.59
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000.00	4.000	7	2035	260,150.47
METRO ORE DEDICATED TAX REV	1,475,000.00	5.000	6	2034	1,717,635.44
METRO ORE DEDICATED TAX REV	1,635,000.00	5.000	6	2033	1,911,033.55
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000.00	4.000	1	2033	717,337.79
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000.00	4.000	5	2037	4,253,907.09
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DE	1,535,000.00	4.750	10	2019	1,528,232.42
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DE	315,000.00	4.750	10	2019	313,611.21
NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DE	150,000.00	4.750	10	2024	149,143.01
NORTH PENN PA WTR AUTH WTR REV	590,000.00	4.000	11	2031	602,763.49
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000.00	3.000	11	2034	1,984,594.57
OPELIKA ALA UTILS BRD UTIL REV	1,900,000.00	3.625	6	2036	1,886,399.53
ORLANDO FLA TOURIST DEV TAX REV	750,000.00	5.000	11	2034	864,112.71
OSCEOLA CNTY FLA SALES TAX REV	1,000,000.00	5.000	10	2030	1,116,889.58
OSCEOLA CNTY FLA SALES TAX REV	1,000,000.00	5.000	10	2031	1,113,023.90
PASSAIC VALLEY N J SEW COMMRS	980,000.00	3.000	12	2034	979,986.10
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000.00	4.000	7	2029	2,632,124.65
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000.00	5.000	7	2033	329,689.98
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000.00	4.125	7	2023	500,000.00
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000.00	4.000	7	2034	522,972.21
PROVO CITY UTAH ENERGY SYS REV	1,155,000.00	3.200	2	2031	1,149,025.78
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000.00	3.125	10	2033	992,168.88
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000.00	4.000	6	2030	560,493.52
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000.00	3.000	6	2031	1,304,766.04
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000.00	5.000	8	2030	555,652.24
SHERIDAN IND CMNTY SCH BLDG CORP	925,000.00	4.000	7	2030	982,050.04
SHREVEPORT LA WTR & SWR REV	1,000,000.00	5.000	12	2033	1,117,312.28
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000.00	4.000	10	2037	582,548.63
ST CHARLES PARISH LA GULF OPPORTUNITY ZONE REV	1,000,000.00	4.000	6	2022	1,000,000.00
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000.00	3.250	2	2033	2,596,549.10
TRUCKEE MEADOWS NEV WTR AUTH WTR REV	1,000,000.00	5.000	7	2030	1,152,380.73
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000.00	5.000	2	2036	686,782.02
UNIVERSITY MONTEVALLO ALA REVS	700,000.00	3.750	5	2037	691,609.48
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000.00	4.000	5	2036	319,289.56
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000.00	4.000	7	2029	790,848.16
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000.00	4.000	8	2037	1,053,150.00
WEST VIEW PA WTR AUTH WTR REV	1,500,000.00	4.000	11	2038	1,586,441.07
Total Special Revenue & Special Assess.	75,730,000.00				79,518,283.03
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALLEGHANY CORP	1,500,000.00	4.950	6	2022	1,499,308.88
AMAZON.COM INC	3,000,000.00	5.200	12	2025	2,996,833.65
AMERICAN INTERNATIONAL GROUP INC	2,000,000.00	4.875	6	2022	1,991,769.68
ANGLO AMERICAN CAPITAL PLC	2,500,000.00	4.500	3	2028	2,488,916.66
APOLLO MANAGEMENT HOLDINGS LP	2,000,000.00	4.400	5	2026	1,998,617.94
ARES FINANCE CO LLC	1,000,000.00	4.000	10	2024	988,365.15
AT&T INC	2,000,000.00	5.200	3	2020	2,082,746.85
AXIS SPECIALITY FINANCE LLC	3,000,000.00	5.875	6	2020	3,008,952.46
AXP 8.125 05/20/19	2,000,000.00	8.125	5	2019	1,999,382.41
BANK OF THE OZARKS INC	1,000,000.00	5.500	7	2026	1,000,000.00
BLOCK FINANCIAL LLC	1,000,000.00	5.500	11	2022	997,265.23
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.500	11	2020	1,999,180.02
BURLINGTON RESOURCES INC.	1,000,000.00	9.125	10	2021	998,666.81
CANADIAN PACIFIC RAILWAY CO	2,000,000.00	7.250	5	2019	1,999,363.05
CBRE SERVICES INC	2,000,000.00	4.875	3	2026	1,988,383.87
CIGNA CORP	1,000,000.00	4.000	2	2022	996,166.85
CIGNA CORPORATION	900,000.00	7.650	3	2023	1,079,745.15
COACH INC	2,000,000.00	4.250	4	2025	1,992,220.73
CONGRESSIONAL BANCSHARES INC	2,000,000.00	7.000	12	2026	2,000,000.00

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CORPORATE OFFICE PROPERTIES LP	1,000,000.00	5.250	2	2024	992,632.44
CUBESMART LP	2,000,000.00	4.000	11	2025	1,996,020.09
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	500,000.00	1.950	9	2021	499,478.25
EDISON INTERNATIONAL	2,000,000.00	4.125	3	2028	1,996,978.35
ENERGEN CORP	2,000,000.00	4.625	9	2021	2,000,046.34
EQT CORP	2,000,000.00	8.125	6	2019	1,999,318.10
EQT CORP	1,000,000.00	4.875	11	2021	996,462.88
FIDELITY NATIONAL INFORMATION SERVICES INC	2,000,000.00	5.000	10	2025	2,053,657.39
FIRST NATL NEB INC	1,000,000.00	4.375	4	2028	1,000,000.00
FS INVESTMENT CORP	2,000,000.00	4.250	1	2020	1,997,695.25
GLENCORE FINANCE CANADA LTD	2,000,000.00	4.950	11	2021	1,999,118.83
GOLDMAN SACHS GROUP INC	2,000,000.00	7.500	2	2019	2,007,005.02
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	3.600	10	2020	1,999,802.28
HOST HOTELS & RESORTS LP	2,000,000.00	3.875	4	2024	1,993,083.45
HYUNDAI CAPITAL AMERICA	3,000,000.00	3.450	3	2021	2,998,779.97
KIMCO REALTY CORP	2,000,000.00	3.400	11	2022	1,991,292.99
KINROSS GOLD CORP	2,000,000.00	5.125	9	2021	2,026,357.94
KKR GROUP FINANCE CO LLC	5,125,000.00	6.375	9	2020	5,454,525.28
KRAFT HEINZ FOODS CO	2,175,000.00	4.625	1	2029	2,162,242.45
LAM RESEARCH CORP	2,000,000.00	3.800	3	2025	1,999,488.79
LIBERTY MUTUAL GROUP INC	3,000,000.00	5.000	6	2021	2,988,948.83
MARATHON PETROLEUM CORP	3,000,000.00	5.125	3	2021	3,005,166.38
MARKEL CORP	2,500,000.00	5.350	6	2021	2,506,783.48
NASDAQ OMX GROUP INC	1,000,000.00	5.550	1	2020	1,020,114.62
NATIONWIDE FINANCIAL SERVICES INC	3,000,000.00	5.375	3	2021	3,047,469.33
NORFOLK SOUTHERN CORP	2,000,000.00	5.900	6	2019	1,999,443.16
PATTERSON-UTI ENERGY INC	2,000,000.00	3.950	2	2028	1,998,581.04
PENSKE TRUCK LEASING CO LP	500,000.00	4.875	7	2022	498,563.60
PETROLEOS MEXICANOS	500,000.00	5.350	2	2028	500,000.00
PNC FUNDING CORP	2,000,000.00	6.700	6	2019	1,999,554.87
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	997,072.99
REGIONS FINANCIAL CORP	2,500,000.00	3.200	2	2021	2,498,624.99
TCF NATIONAL BANK	1,500,000.00	4.600	2	2025	1,493,372.91
TELEFONAKTIEBOLAGET LM ERICSSON	2,000,000.00	4.125	5	2022	1,996,459.24
TRAVELERS CO INC	2,000,000.00	3.900	11	2020	1,976,966.94
WELLTOWER INC	1,000,000.00	4.125	4	2019	999,660.30
WESTJET AIRLINES LTD	2,000,000.00	3.500	6	2021	1,998,353.62
WINTRUST FINANCIAL CORP	1,000,000.00	5.000	6	2024	1,018,098.87
Total Industrial & Misc.	109,200,000.00				109,813,106.63
Total All Bonds	\$283,655,000.00				\$291,596,318.79
Total Unrealized Gain/Loss					\$2,668,241.49
Total Fair Value					\$294,264,560.28

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	125,000.00	2.000	2	2022	124,895.15
UNITED STATES TREASURY	250,000.00	1.375	6	2023	252,009.09
UNITED STATES TREASURY	600,000.00	1.750	10	2018	599,739.62
Total Governments	975,000.00				976,643.86
ILLINOIS ST	500,000.00	4.000	2	2030	497,690.21
Total States, Territories & Possessions	500,000.00				497,690.21
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	85,000.00	5.000	9	2030	102,208.74
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000.00	5.000	9	2030	769,571.66
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	275,000.00	5.000	9	2030	330,675.32
BIDDEFORD ME	250,000.00	4.000	10	2035	265,482.98
BUFORD GA	400,000.00	4.000	1	2036	430,110.42
BUFORD GA	100,000.00	4.000	1	2036	107,528.70
CHANNELVIEW TEX INDPT SCH DIST	500,000.00	3.000	8	2023	509,733.20
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000.00	3.125	6	2037	2,770,735.77
DUBLIN OHIO	1,345,000.00	4.000	12	2030	1,419,238.26
FAIRFIELD OHIO CITY SCH DIST	1,380,000.00	3.000	11	2027	1,364,518.55
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000.00	4.000	7	2035	474,723.03
FRISCO TEX INDPT SCH DIST	1,600,000.00	3.000	8	2033	1,596,470.40
FRISCO TEX INDPT SCH DIST	400,000.00	3.000	8	2033	399,117.60
GREENFIELD MASS	1,095,000.00	3.500	3	2026	1,114,765.06
JACKSON CNTY KANS UNI SCH DIST NO 336 DENISON-HOL	500,000.00	5.000	9	2022	534,062.00
JOHNSTON IOWA	1,010,000.00	3.375	6	2026	1,008,294.81
KAUAI CNTY HAWAII	350,000.00	3.000	8	2036	344,208.69
KELLER TEX INDPT SCH DIST	240,000.00	5.000	8	2023	274,643.23
KELLER TEX INDPT SCH DIST	150,000.00	5.000	8	2023	171,652.02
KELLER TEX INDPT SCH DIST	310,000.00	5.000	8	2023	354,747.50
KELLER TEX INDPT SCH DIST	300,000.00	5.000	8	2023	343,304.03
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000.00	5.000	8	2029	701,810.10
LITTLE ROCK ARK SCH DIST	3,000,000.00	3.500	2	2033	2,949,397.61
MIDLAND TEX INDPT SCH DIST	500,000.00	4.000	2	2023	519,767.75
NEBO UTAH SCH DIST	1,000,000.00	3.250	7	2020	1,005,771.28
NEW YORK N Y	260,000.00	5.250	9	2025	259,034.15
NEW YORK N Y	740,000.00	5.250	9	2018	739,192.51
NEW YORK N Y	1,845,000.00	5.250	9	2018	1,843,503.10
NEW YORK N Y	655,000.00	5.250	9	2025	653,190.77
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,110,000.00	3.000	2	2033	1,097,129.77
PAULDING CNTY GA	420,000.00	3.125	2	2036	418,564.44
PAULDING CNTY GA	75,000.00	3.125	2	2036	74,745.10
PITT CNTY N C	1,010,000.00	3.000	4	2029	1,010,000.00
PULASKI CNTY ARK SPL SCH DIST	1,390,000.00	3.250	2	2029	1,383,816.64
SHERMAN TEX INDPT SCH DIST	250,000.00	3.000	2	2027	248,125.38
SOUTH LYON MICH CMNTY SCHS	1,300,000.00	4.000	5	2030	1,324,108.32
STERLING HILLS WEST MET DIST COLO	350,000.00	5.000	12	2032	400,542.87
TOLEDO OHIO	1,000,000.00	3.250	12	2028	985,177.69
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000.00	4.000	7	2028	1,038,372.86
Total Political Subdivisions	30,715,000.00				31,338,042.31
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000.00	4.000	10	2030	1,801,371.06
CHARLOTTE N C CTFS PARTN	500,000.00	4.000	6	2025	526,453.01
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000.00	5.000	8	2029	1,115,830.19
FEDERAL HOME LOAN BANKS	250,000.00	3.300	12	2026	249,367.67
ILLINOIS FIN AUTH REV	500,000.00	4.000	3	2035	503,653.92
LIMESTONE CNTY ALA BRD ED	500,000.00	3.000	11	2026	492,740.56
LIMESTONE CNTY ALA BRD ED	300,000.00	5.000	11	2027	325,519.91
MARTHAS VINEYARD MASS LD BK REV	400,000.00	5.000	5	2036	442,348.09
MUNSTER IND SCH BLDG CORP	500,000.00	4.000	1	2037	519,226.00
NEW JERSEY ECONOMIC DEV AUTH REV	350,000.00	5.000	6	2035	376,999.83
NEW JERSEY ST HIGHER ED ASSISTANCE AUTH STUDENT	500,000.00	4.000	12	2034	504,067.59
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000.00	4.000	9	2033	1,008,151.04
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000.00	4.000	8	2036	772,050.02

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000.00	4.000	8	2036	264,266.12
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000.00	5.000	7	2035	351,899.57
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000.00	4.000	7	2036	254,967.74
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000.00	4.000	7	2028	621,496.81
UNIVERSITY N C ASHEVILLE REV	550,000.00	4.000	6	2035	557,425.97
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000.00	5.000	10	2033	478,034.77
UTAH TRAN AUTH SALES TAX REV	465,000.00	5.000	6	2031	523,000.17
UTAH TRAN AUTH SALES TAX REV	35,000.00	5.000	6	2031	39,366.25
UTAH TRAN AUTH SALES TAX REV	500,000.00	5.000	6	2031	562,365.78
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	415,000.00	4.000	6	2032	416,681.30
Total Special Revenue & Special Assess.	12,115,000.00				12,707,283.38
AMERICA WEST AIRLINES PASS THROUGH TRUST	96,235.72	7.930	1	2019	96,236.26
APT PIPELINES LTD	1,500,000.00	3.875	10	2022	1,493,462.92
ARES FINANCE CO LLC	2,000,000.00	4.000	10	2024	1,976,730.29
ARROW ELECTRONICS INC	1,000,000.00	4.000	4	2025	993,158.19
AXP 8.125 05/20/19	1,000,000.00	8.125	5	2019	999,691.20
CBRE SERVICES INC	1,000,000.00	4.875	3	2026	994,191.93
COACH INC	1,000,000.00	4.250	4	2025	996,110.36
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	500,000.00	1.950	9	2021	499,478.25
EPR PROPERTIES	1,000,000.00	4.500	4	2025	997,438.00
FIDELITY NATIONAL INFORMATION SERVICES INC	1,000,000.00	5.000	10	2025	1,026,828.69
FIRST NATL NEB INC	1,000,000.00	4.375	4	2028	1,000,000.00
GOLDMAN SACHS GROUP INC	1,500,000.00	7.500	2	2019	1,505,253.76
HOSPITALITY PROPERTIES TRUST	2,000,000.00	5.250	2	2026	1,961,658.63
JPMORGAN CHASE & CO	2,000,000.00	4.250	10	2027	1,996,778.04
KINROSS GOLD CORP	2,000,000.00	5.125	9	2021	2,026,357.94
KKR GROUP FINANCE CO LLC	1,449,000.00	6.375	9	2020	1,547,886.49
NORFOLK SOUTHERN CORP	1,000,000.00	5.900	6	2019	999,721.58
ONEBEACON US HOLDINGS INC	1,000,000.00	4.600	11	2022	987,648.91
PATTERSON-UTI ENERGY INC	2,000,000.00	3.950	2	2028	1,998,576.99
PENSKE TRUCK LEASING CO LP	1,000,000.00	4.875	7	2022	997,127.19
PNC FUNDING CORP	1,500,000.00	6.700	6	2019	1,499,666.16
PRIMERICA INC	1,000,000.00	4.750	7	2022	999,293.29
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
WASHINGTON PRIME GROUP LP	2,000,000.00	3.850	4	2020	1,999,870.09
Total Industrial & Misc.	30,545,235.72				30,593,165.19
Total All Bonds	\$74,850,235.72				\$76,112,824.95
Total Unrealized Gain/Loss					\$477,903.16
Total Fair Value					\$76,590,728.11

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	2,500,000.00	4.000	9	2032	2,666,841.91
CALIFORNIA ST	1,500,000.00	3.000	10	2028	1,480,447.50
CALIFORNIA ST	1,000,000.00	3.500	12	2030	993,046.54
LOUISIANA ST	2,000,000.00	5.000	2	2027	2,190,272.67
MARYLAND ST	2,000,000.00	3.000	8	2028	2,000,000.00
MASSACHUSETTS ST	1,000,000.00	5.000	8	2021	1,046,200.20
MINNESOTA ST	45,000.00	3.125	10	2023	44,730.62
MINNESOTA ST	955,000.00	3.125	10	2026	949,192.04
WASHINGTON ST	2,000,000.00	5.000	1	2021	2,065,401.67
Total States, Territories & Possessions	13,000,000.00				13,436,133.17
ALMA ARK SCH DIST NO 30	1,550,000.00	3.000	8	2027	1,543,939.52
ASHLAND WIS SCH DIST	1,030,000.00	3.000	3	2033	1,030,000.00
BASTROP TEX INDPT SCH DIST	750,000.00	4.000	2	2035	787,466.20
BAYONNE N J	1,000,000.00	3.000	7	2025	991,204.90
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000.00	5.000	12	2023	1,125,366.98
BERKELEY CNTY S C SCH DIST	1,000,000.00	3.000	3	2027	981,272.71
BETTENDORF IOWA	1,170,000.00	3.250	6	2030	1,158,625.70
BOISE CITY IDAHO INDPT SCH DIST	500,000.00	5.000	8	2036	575,232.02
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000.00	3.000	12	2033	1,958,605.70
BRAZOS CNTY TEX	500,000.00	5.000	9	2021	540,229.36
BROOKHAVEN N Y	1,000,000.00	2.000	1	2023	997,887.14
BRYANT ARK SCH DIST NO 25	1,115,000.00	3.250	2	2033	1,095,880.86
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000.00	5.000	9	2026	1,316,658.27
CARROLLTON TEX	1,125,000.00	3.500	8	2033	1,126,375.81
CARROLLTON TEX	1,160,000.00	3.500	8	2034	1,157,114.45
CARSON CITY NEV	1,500,000.00	4.000	5	2031	1,516,253.43
CENTENNIAL SCH DIST BUCKS CNTY PA	1,655,000.00	4.550	12	2018	1,654,025.20
CHANDLER ARIZ	2,800,000.00	4.350	7	2018	2,800,000.00
CHANDLER ARIZ	200,000.00	4.350	7	2018	200,000.00
CHESHIRE CNTY N H	1,550,000.00	3.000	10	2036	1,527,398.07
CHESHIRE CNTY N H	1,550,000.00	3.000	10	2035	1,534,972.45
CHINO VY UNI SCH DIST CALIF	1,000,000.00	5.000	8	2029	1,102,885.63
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	1,250,000.00	5.000	6	2034	1,430,433.86
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	1,000,000.00	5.000	6	2034	1,144,346.44
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	1,000,000.00	3.000	12	2021	1,027,536.25
CLINT TEX INDPT SCH DIST	1,430,000.00	4.000	8	2027	1,503,736.02
CONNECTICUT ST	2,000,000.00	5.000	11	2023	1,992,714.22
COOK KANE LAKE & MC HENRY CNTYS ILL CMNTY COLLEG	1,000,000.00	4.500	12	2018	995,663.28
CUYAHOGA CNTY OHIO	1,000,000.00	4.000	12	2023	1,048,425.84
DAVENPORT IOWA	1,610,000.00	3.250	6	2026	1,601,185.88
DEKALB CNTY ILL	1,075,000.00	3.375	1	2035	1,071,622.84
DEKALB CNTY ILL	1,110,000.00	3.375	1	2036	1,099,124.54
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000.00	5.500	12	2027	1,300,902.23
DEXTER MICH CMNTY SCHS	1,000,000.00	3.000	5	2021	1,009,094.20
DODGEVILLE WIS SCH DIST	1,215,000.00	3.000	3	2034	1,215,000.00
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000.00	6.000	12	2028	2,000,000.00
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000.00	3.125	12	2033	979,126.71
DU PAGE CNTY ILL CMNTY UNIT SCH DIST NO 200 WHEATC	2,500,000.00	4.300	10	2018	2,500,000.00
EAGLE PASS TEX INDPT SCH DIST	1,345,000.00	4.150	8	2018	1,345,000.00
EL PASO CNTY COLO SCH DIST NO 020	1,775,000.00	5.000	12	2035	2,044,041.91
ELLSWORTH WIS CMNTY SCH DIST	1,005,000.00	3.000	4	2033	1,005,000.00
ESCONDIDO CALIF	1,000,000.00	5.000	9	2030	1,109,830.54
FAIRFAX CNTY VA	3,000,000.00	4.125	4	2019	2,989,467.98
FARMINGTON N MEX MUN SCH DIST NO 005	1,000,000.00	4.000	9	2021	1,008,291.17
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000.00	4.000	7	2036	1,135,894.76
FLORIDA ST BRD ED PUB ED	3,000,000.00	4.250	6	2024	2,993,793.59
FORNEY TEX INDPT SCH DIST	2,145,000.00	3.400	8	2018	2,145,000.00
FORT WORTH TEX	1,000,000.00	5.000	3	2022	1,104,121.38
FORT ZUMWALT MO SCH DIST	750,000.00	4.000	3	2023	798,966.52
FOUNTAINDALE PUB LIBR DIST ILL	3,350,000.00	4.250	2	2025	3,346,233.21
FRANKLIN CNTY OHIO	1,000,000.00	4.000	6	2027	1,031,926.33

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FRISCO TEX INDPT SCH DIST	2,000,000.00	3.000	8	2033	1,995,588.00
GALLATIN CNTY MONT	2,055,000.00	4.500	7	2019	2,055,000.00
GALVESTON TEX	1,445,000.00	4.000	5	2036	1,536,708.56
GENEVA AREA OHIO CITY SCH DIST	1,000,000.00	3.000	12	2021	1,007,898.46
GLENVIEW ILL	1,000,000.00	3.000	12	2020	1,022,297.51
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	700,000.00	4.000	7	2032	758,488.40
GRAND RIVER HOSP DIST COLO	1,000,000.00	5.250	12	2037	1,184,203.15
GRAYSON CNTY TEX JR COLLEGE DIST	2,075,000.00	4.150	8	2018	2,074,658.49
GREENFIELD MASS	125,000.00	4.000	3	2027	129,490.67
GREENFIELD MASS	1,000,000.00	4.000	3	2027	1,035,903.04
HAMDEN CONN	500,000.00	5.000	8	2033	566,445.43
HAMDEN CONN	450,000.00	5.000	8	2027	531,217.35
HOMEWOOD ALA	2,810,000.00	5.000	9	2034	3,151,552.60
HONOLULU HAWAII CITY & CNTY	1,065,000.00	4.000	9	2036	1,136,009.85
HOT SPRINGS ARK SCH DIST NO 6	1,000,000.00	3.000	6	2031	1,000,000.00
HUNTSVILLE ALA	2,705,000.00	3.000	5	2029	2,790,966.88
HUNTSVILLE ALA	2,230,000.00	4.000	8	2029	2,339,222.62
HUNTSVILLE ALA	155,000.00	3.000	5	2029	159,926.01
JACKSON MISS	1,490,000.00	5.000	5	2033	1,638,050.07
JOHNSTON IOWA	1,045,000.00	4.000	6	2027	1,052,703.02
KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST	1,000,000.00	4.000	12	2022	1,056,188.98
KILLEEN TEX	1,565,000.00	4.000	8	2028	1,613,701.86
KILLEEN TEX	250,000.00	5.000	8	2020	265,032.97
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	1,000,000.00	5.000	12	2022	1,122,188.53
KING CNTY WASH SCH DIST NO 405 BELLEVUE	3,000,000.00	5.000	6	2021	3,113,808.12
KING CNTY WASH SCH DIST NO 415 KENT	1,205,000.00	5.150	12	2018	1,205,000.00
KING CNTY WASH SCH DIST NO 415 KENT	1,615,000.00	5.100	12	2018	1,615,000.00
KINGSPORT TENN	1,395,000.00	4.500	3	2019	1,395,000.00
KNOX CNTY TENN	1,875,000.00	3.500	6	2020	1,858,750.59
LA MESA CALIF	500,000.00	4.000	8	2032	506,193.81
LA PORTE TEX INDPT SCH DIST	1,000,000.00	3.375	2	2031	997,444.04
LAKE HAVASU CITY ARIZ	1,250,000.00	5.000	7	2030	1,391,677.19
LAKEWOOD OHIO CITY SCH DIST	955,000.00	4.000	11	2036	1,032,993.76
LAKEWOOD OHIO CITY SCH DIST	375,000.00	4.000	11	2037	404,671.57
LANCASTER TEX INDPT SCH DIST	1,000,000.00	5.000	2	2033	1,112,950.95
LAUDERHILL FLA	1,000,000.00	3.500	1	2029	986,147.66
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000.00	4.000	9	2030	2,308,298.37
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000.00	4.000	7	2036	1,070,130.94
LEWISVILLE TEX INDPT SCH DIST	1,330,000.00	2.000	8	2022	1,330,000.00
LITTLE ROCK ARK SCH DIST	5,000,000.00	3.500	2	2032	5,006,116.33
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000.00	3.125	5	2028	1,880,114.47
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000.00	3.250	5	2029	1,709,392.08
LOCKHART TEX INDPT SCH DIST	1,975,000.00	4.000	8	2029	2,053,299.68
LONG BEACH N Y CITY SCH DIST	1,000,000.00	4.000	4	2023	1,057,630.80
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000.00	3.150	9	2026	2,000,000.00
LYNN MASS	1,285,000.00	3.000	6	2027	1,272,276.16
MADISON CNTY IDAHO SCH DIST NO 321 REXBURG	300,000.00	3.000	9	2037	291,847.85
MANTECA CALIF UNI SCH DIST	1,200,000.00	5.000	8	2031	1,328,744.29
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000.00	4.000	7	2027	1,529,654.84
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000.00	5.000	7	2036	638,537.82
MARION CNTY W VA BRD ED	1,430,000.00	4.000	5	2021	1,451,881.68
MARYLAND NATL CAP PK & PLANNING COMMN PRINCE GEORGE	1,410,000.00	3.000	1	2028	1,398,468.55
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH MOUNTAIN	1,535,000.00	5.000	12	2025	1,647,970.13
MC KINNEY TEX	1,220,000.00	3.000	8	2033	1,227,123.81
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH DIST NO 001	2,820,000.00	5.000	12	2033	3,142,451.28
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH DIST NO 002	670,000.00	5.000	12	2034	743,777.30
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000.00	5.000	8	2029	837,456.19
MERCED CALIF CMNTY COLLEGE DIST	1,000,000.00	3.250	8	2030	974,539.97
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	2,000,000.00	5.000	7	2021	2,054,342.77
MIAMI CNTY KANS UNI SCH DIST NO 368	500,000.00	5.000	9	2021	528,637.47
MIDLAND TEX INDPT SCH DIST	455,000.00	5.000	2	2022	499,663.94
MIDLAND TEX INDPT SCH DIST	45,000.00	5.000	2	2023	49,417.31

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MONROE LA SPL SCH DIST	995,000.00	3.000	3	2025	995,000.00
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000.00	3.000	8	2034	1,989,815.55
MOUNT HOREB WIS AREA SCH DIST	2,105,000.00	3.250	3	2036	2,069,567.40
MOUNTAIN HOME ARK SCH DIST NO 9	900,000.00	3.000	12	2022	897,037.39
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000.00	3.250	4	2034	1,570,252.28
NEW BREMEN OHIO LOC SCH DIST	535,000.00	4.000	12	2036	562,753.65
NORTH CENT TECHNICAL COLLEGE DIST WIS	1,000,000.00	2.250	9	2022	996,074.89
NORTH DAVIS SWR DIST UTAH	1,000,000.00	3.000	3	2023	1,041,631.07
NORTH EAST INDPT SCH DIST TEX	2,500,000.00	4.000	8	2033	2,648,701.20
NORTH LITTLE ROCK ARK SCH DIST NO 1	1,000,000.00	3.000	2	2031	997,846.14
NORTH READING MASS	1,530,000.00	4.000	5	2027	1,595,086.57
NORTHAMPTON CNTY PA	1,000,000.00	3.000	10	2022	1,027,386.21
NORTHERN TIOGA SCH DIST PA	500,000.00	4.000	4	2034	521,759.00
NORTHSIDE TEX INDPT SCH DIST	1,760,000.00	5.000	6	2028	1,915,981.74
PARKER COLO WTR & SANTN DIST	1,000,000.00	4.000	8	2023	1,074,410.00
PASADENA TEX	900,000.00	5.000	2	2022	937,045.26
PAULDING CNTY GA	575,000.00	3.500	2	2035	594,877.20
PELL CITY ALA	1,740,000.00	3.000	2	2028	1,694,555.68
PEMBROKE PINES FLA	1,000,000.00	4.000	9	2030	1,033,345.15
PFLUGERVILLE TEX INDPT SCH DIST	2,000,000.00	4.000	8	2021	2,025,863.05
PHOENIX ARIZ	1,000,000.00	4.000	7	2027	1,051,730.19
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	750,000.00	4.000	12	2023	813,122.29
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000.00	4.000	7	2030	1,027,002.32
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000.00	4.000	7	2034	1,608,105.10
PITTSBURGH PA	500,000.00	5.000	9	2035	562,113.80
PLYMOUTH MASS	2,655,000.00	3.375	5	2037	2,605,961.79
PORT CLINTON OHIO CITY SCH DIST	1,565,000.00	4.000	12	2028	1,615,810.11
PORT ST LUCIE FLA	2,360,000.00	4.000	7	2030	2,454,998.01
PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL	1,000,000.00	4.000	12	2023	1,064,506.75
PULASKI CNTY ARK SPL SCH DIST	2,000,000.00	3.375	2	2031	1,984,766.79
READING PA SCH DIST	2,000,000.00	5.000	2	2030	2,150,594.94
REEDY CREEK IMPT DIST FLA	1,000,000.00	5.000	6	2022	1,060,830.21
ROBERTSON CNTY TENN	1,450,000.00	4.500	6	2019	1,445,116.30
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000.00	4.000	2	2035	3,628,916.94
SAN DIEGO CALIF UNI SCH DIST	2,500,000.00	3.250	7	2028	2,515,610.78
SANGER CALIF UNI SCH DIST	1,000,000.00	3.000	8	2027	984,312.82
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000.00	3.650	8	2037	2,850,000.00
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000.00	4.000	2	2029	2,073,784.81
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000.00	6.220	10	2028	2,000,000.00
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000.00	4.000	9	2030	1,045,173.83
SHAKOPEE MINN INDPT SCH DIST NO 720	1,000,000.00	4.000	2	2022	1,046,287.72
SIOUX FALLS S D SCH DIST NO 49-5	1,000,000.00	4.000	1	2022	1,022,258.25
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000.00	5.000	8	2031	2,225,158.05
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000.00	4.000	8	2035	1,244,388.24
SOUTH-WESTERN CITY SCH DIST OHIO FRANKLIN & PICKW	500,000.00	4.000	12	2022	528,581.60
SOUTHAMPTON TOWN N Y	2,315,000.00	4.000	9	2023	2,371,121.07
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000.00	4.000	12	2036	2,640,037.28
SPRING TEX INDPT SCH DIST	1,000,000.00	5.000	8	2026	1,104,701.05
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000.00	3.250	3	2029	2,273,360.74
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SC	2,000,000.00	6.550	4	2020	2,000,000.00
ST MARTIN PARISH LA	1,035,000.00	5.000	3	2035	1,169,376.54
ST MARTIN PARISH LA	1,090,000.00	5.000	3	2036	1,228,013.04
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000.00	5.000	3	2034	883,573.28
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000.00	3.125	3	2037	664,801.59
TEMPE ARIZ	1,000,000.00	3.500	7	2030	1,000,622.03
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000.00	4.000	9	2034	522,830.91
TYLER TEX INDPT SCH DIST	500,000.00	4.000	2	2030	530,124.23
UNIFIED GOVERNMENT OF GREELEY	300,000.00	5.000	12	2037	336,248.66
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000.00	4.000	6	2030	1,174,580.16
VENICE FLA	500,000.00	3.500	2	2035	504,062.47
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000.00	3.000	8	2034	1,969,822.86
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000.00	4.000	6	2022	1,071,768.33

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000.00	3.125	6	2029	1,997,170.51
WEBER SCH DIST UTAH	1,130,000.00	4.000	6	2026	1,143,642.57
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000.00	3.000	11	2029	983,960.66
WENTZVILLE MO SCH DIST NO R 04	1,250,000.00	4.000	3	2028	1,315,404.41
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000.00	3.500	11	2031	1,997,955.26
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000.00	3.000	4	2033	1,386,726.52
WESTMINSTER CALIF SCH DIST	2,000,000.00	3.000	8	2032	1,981,781.76
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000.00	3.500	12	2034	1,506,825.10
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000.00	3.000	12	2035	1,188,842.71
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000.00	3.000	9	2034	3,114,268.88
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000.00	4.000	6	2034	1,909,250.47
Total Political Subdivisions	254,620,000.00				262,341,722.49
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000.00	3.000	6	2029	2,628,617.60
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000.00	4.000	7	2030	1,036,470.11
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000.00	4.000	7	2031	1,065,589.39
ASCENSION PARISH LA REV	750,000.00	4.000	8	2032	796,289.18
ATLANTA GA WTR & WASTEWTR REV	1,000,000.00	5.000	11	2029	1,122,125.94
BALTIMORE MD REV	2,000,000.00	5.000	7	2025	2,173,978.23
BALTIMORE MD REV	1,000,000.00	5.000	7	2026	1,079,655.65
BILLINGS MONT SWR SYS REV	625,000.00	4.000	7	2035	649,394.11
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000.00	3.250	1	2030	1,326,987.75
BOSSIER CITY LA UTILS REV	2,000,000.00	4.000	10	2030	2,068,233.50
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000.00	4.000	4	2030	1,029,807.53
BUNCOMBE CNTY N C LTD OBLIG	1,250,000.00	5.000	6	2033	1,405,151.85
CAMDEN CNTY N J IMPT AUTH REV	825,000.00	4.000	1	2037	869,498.32
CAPE CORAL FLA SPL OBLIG REV	1,590,000.00	5.000	10	2034	1,820,286.78
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000.00	5.000	7	2030	2,189,661.18
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000.00	4.000	10	2038	1,808,484.62
CHICAGO ILL O HARE INTL ARPT REV	1,000,000.00	5.000	1	2035	1,140,219.73
CLAYTON N MEX JAIL PROJ REV	1,000,000.00	5.000	11	2029	1,094,216.72
COLORADO DEPT TRANS HEADQUARTERS FACS LEASE F	1,385,000.00	4.000	6	2035	1,423,075.67
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000.00	4.000	12	2036	533,545.97
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000.00	4.000	2	2033	1,041,273.30
COMMISSIONER OF IRON RANGE RES & REHABILITATION M	1,515,000.00	3.000	10	2023	1,515,000.00
CONWAY ARK SALES & USE TAX REV	1,000,000.00	4.500	5	2030	1,061,038.17
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000.00	3.125	2	2033	2,143,854.18
CROWN POINT IND MULTI-SCH BLDG CORP	1,405,000.00	4.200	7	2018	1,404,984.78
DAHLONEGA GA WTR & SEW REV	750,000.00	3.400	9	2031	735,922.99
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000.00	3.000	1	2029	1,194,270.75
DELAWARE ST HEALTH FACS AUTH REV	1,175,000.00	3.375	7	2037	1,157,979.16
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000.00	3.500	6	2027	2,000,000.00
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000.00	4.000	11	2028	623,276.36
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000.00	5.000	10	2029	1,322,881.35
ERIE COLO WTR ENTERPRISE REV	680,000.00	3.250	12	2032	669,229.56
EVERETT WASH WTR & SWR REV	1,605,000.00	3.125	12	2032	1,580,310.60
EVERETT WASH WTR & SWR REV	2,175,000.00	3.200	12	2033	2,146,500.82
FAIRFIELD SCH BLDG CORP IND	1,590,000.00	3.000	7	2022	1,622,399.21
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	2.375	3	2023	994,530.33
FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV	1,050,000.00	3.250	5	2033	1,027,033.67
GREEN BAY WIS WTR SYS REV	1,425,000.00	3.500	11	2029	1,441,209.05
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000.00	5.000	7	2035	1,805,262.23
GREENWOOD S C MET DIST SWR SYS REV	1,350,000.00	4.250	10	2018	1,349,472.61
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000.00	4.000	8	2023	1,690,748.47
HARRIS CNTY TEX HEALTH FACS DEV CORP THERMAL UTI	1,500,000.00	4.250	11	2018	1,499,569.84
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000.00	3.500	5	2036	1,707,432.13
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000.00	3.000	11	2033	748,178.91
HOLLYWOOD FLA CAP IMPT REV	2,000,000.00	3.000	7	2031	1,987,106.80
IDAHO BD BK AUTH REV	1,100,000.00	5.000	9	2023	1,239,572.86
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	4.000	11	2024	1,051,485.89
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,150,000.00	2.000	7	2022	1,142,537.76
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000.00	5.000	12	2035	1,117,793.26

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000.00	3.000	2	2028	2,201,630.33
KANSAS CITY MO SAN SWR SYS REV	1,000,000.00	5.000	1	2019	1,000,918.25
KANSAS CITY MO SAN SWR SYS REV	1,865,000.00	5.000	1	2019	1,865,801.26
KANSAS ST DEV FIN AUTH REV	2,000,000.00	5.000	5	2029	2,176,797.90
KNOXVILLE TENN ELEC REV	1,305,000.00	3.000	7	2035	1,287,781.76
KNOXVILLE TENN ELEC REV	1,070,000.00	3.000	7	2036	1,050,903.45
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000.00	5.000	11	2022	419,323.01
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000.00	4.000	11	2023	401,149.17
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000.00	5.000	11	2031	1,113,378.11
LAKE STEVENS SWR DIST WASH SWR REV	1,000,000.00	6.564	11	2030	1,000,000.00
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000.00	4.000	7	2033	1,080,221.60
LAWRENCE KANS HOSP REV	1,000,000.00	4.000	7	2035	1,018,986.87
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000.00	3.000	7	2034	1,730,263.11
LITTLE ROCK ARK SWR REV	2,000,000.00	3.250	10	2030	1,970,213.31
MADISON WIS SWR SYS REV	1,000,000.00	4.000	12	2029	1,041,102.06
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000.00	5.000	10	2032	1,400,243.42
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000.00	4.000	7	2036	714,369.58
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000.00	5.000	7	2037	230,479.77
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000.00	3.000	4	2028	1,581,682.28
MARTHAS VINEYARD MASS LD BK REV	500,000.00	5.000	5	2035	554,134.00
MARYLAND ST DEPT TRANSN CONS TRANSN	2,000,000.00	3.250	12	2025	1,993,481.51
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	4.000	12	2027	2,069,190.77
MINNEHAHA CNTY S D CTFS PARTN	2,110,000.00	3.000	12	2035	2,042,927.29
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	4.000	12	2032	1,065,479.95
MONROE CNTY N Y INDL DEV CORP REV	1,000,000.00	3.750	10	2037	982,397.27
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000.00	5.000	3	2022	1,105,599.83
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000.00	5.000	4	2033	2,479,958.19
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,190,000.00	3.250	9	2029	1,179,022.82
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000.00	4.000	12	2032	1,024,454.99
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000.00	4.000	12	2037	1,531,194.07
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000.00	4.000	7	2028	1,282,820.22
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000.00	5.000	4	2037	539,622.87
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000.00	5.000	6	2027	1,371,099.43
NEW ORLEANS LA SEW SVC REV	200,000.00	5.000	6	2033	219,834.98
NEW ORLEANS LA WTR REV	250,000.00	5.000	12	2033	275,512.18
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV	5,000,000.00	4.375	3	2019	4,999,383.08
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000.00	3.125	4	2027	1,777,080.72
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000.00	3.250	4	2028	1,823,348.62
NORTH CAROLINA ST CAP IMPT LTD OBLIG	2,000,000.00	5.000	5	2021	2,049,333.29
NORTH DAKOTA ST HSG FIN AGY	1,500,000.00	3.550	7	2033	1,500,000.00
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000.00	4.000	7	2032	795,073.64
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000.00	3.000	11	2034	1,984,594.57
NORTHERN MICH UNIV REVS	2,500,000.00	4.350	7	2018	2,500,000.00
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000.00	5.000	1	2030	1,377,436.68
OMAHA NEB SAN SEW REV	1,250,000.00	4.000	4	2034	1,341,199.81
OMAHA NEB SAN SEW REV	1,095,000.00	5.000	11	2023	1,233,812.07
OWENSBORO KY ELEC LT & PWR REV	285,000.00	4.000	1	2032	300,524.48
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000.00	5.000	12	2026	307,406.98
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000.00	3.125	12	2027	404,543.60
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000.00	4.000	8	2034	639,470.74
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000.00	5.000	12	2036	1,155,861.38
PINAL CNTY ARIZ REV OBLIGS	2,000,000.00	5.000	8	2030	2,211,658.34
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000.00	4.000	7	2028	2,093,877.68
PROVO CITY UTAH ENERGY SYS REV	1,430,000.00	3.000	2	2028	1,430,000.00
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000.00	4.850	12	2042	245,789.73
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	275,000.00	4.000	12	2027	272,455.75
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000.00	4.000	9	2034	3,247,452.73
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000.00	3.400	10	2036	1,000,000.00
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000.00	4.000	5	2030	1,399,372.43
S M EDL BLDG CORP REV MISS	1,000,000.00	4.000	3	2037	1,044,812.09
SAN ANTONIO TEX WTR REV	2,500,000.00	4.000	5	2034	2,577,190.93
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000.00	5.000	9	2034	1,031,184.05

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SHREVEPORT LA WTR & SWR REV	2,000,000.00	5.000	12	2031	2,254,307.38
SOUTH HARRISON IND 2000 SCH BLDG CORP IND	1,150,000.00	4.250	7	2019	1,150,009.42
SOUTH HARRISON IND 2000 SCH BLDG CORP IND	1,185,000.00	4.400	7	2020	1,185,000.00
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000.00	4.000	8	2036	2,569,366.83
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000.00	4.000	10	2034	1,985,962.44
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000.00	3.250	4	2029	1,022,941.07
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	1,150,000.00	3.500	6	2032	1,137,471.30
STEUBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000.00	4.000	9	2029	1,514,472.34
TACOMA WASH SWR REV	500,000.00	3.750	12	2034	530,963.39
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000.00	4.000	7	2034	1,231,639.58
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000.00	4.125	9	2033	723,940.36
UNIVERSITY MONTEVALLO ALA REVS	1,100,000.00	5.000	5	2036	1,220,028.09
UTAH WTR FIN AGY REV	1,600,000.00	4.000	3	2033	1,717,494.26
VALPARAISO IND MIDDLE SCHS BLDG CORP	1,000,000.00	3.500	7	2023	1,017,339.21
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	500,000.00	5.000	3	2021	517,675.11
VIRGINIA ST PUB SCH AUTH	2,000,000.00	3.500	8	2030	2,034,568.24
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000.00	3.000	8	2032	602,393.89
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000.00	5.000	8	2026	1,097,050.41
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000.00	4.000	7	2034	297,172.14
WEST CLARK 2000 SCH BLDG CORP IND	1,460,000.00	4.650	7	2018	1,459,943.71
WEST DES MOINES IOWA WTR REV	500,000.00	3.000	12	2022	504,505.59
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000.00	4.000	7	2034	666,988.44
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000.00	4.000	2	2036	527,772.35
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000.00	5.000	1	2035	1,579,754.42
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,300,000.00	3.375	9	2033	1,271,955.18
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000.00	3.000	7	2026	1,985,905.68
Total Special Revenue & Special Assess.	175,885,000.00				181,833,604.71
ABBOTT LABORATORIES	3,000,000.00	3.250	4	2023	3,000,000.00
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALLEGHANY CORP	1,000,000.00	4.950	6	2022	999,539.25
ALLEGHENY TECHNOLOGIES INC	3,200,000.00	5.950	1	2021	3,313,123.51
AMERICAN EXPRESS CO	2,000,000.00	3.625	12	2024	2,059,399.57
AMERICAN INTERNATIONAL GROUP INC	2,000,000.00	4.875	6	2022	1,991,769.68
AMERICAN TOWER CORP	2,000,000.00	5.000	2	2024	1,995,261.81
ANGLO AMERICAN CAPITAL PLC	3,000,000.00	4.500	3	2028	2,986,699.99
APOLLO MANAGEMENT HOLDINGS LP	2,000,000.00	4.400	5	2026	1,998,617.94
APT PIPELINES LTD	2,000,000.00	3.875	10	2022	1,991,283.89
ASSOCIATED BANC-CORP	2,000,000.00	4.250	1	2025	2,014,713.34
AT&T INC	2,000,000.00	5.800	2	2019	1,996,534.85
BANK OF THE OZARKS INC	1,000,000.00	5.500	7	2026	1,000,000.00
BLOCK FINANCIAL LLC	2,000,000.00	5.500	11	2022	1,994,530.45
BLOCK FINANCIAL LLC	3,000,000.00	5.250	10	2025	3,222,268.23
CARDINAL HEALTH INC	2,000,000.00	4.625	12	2020	1,997,145.11
CARLYLE HOLDINGS FINANCE LLC	2,000,000.00	3.875	2	2023	1,961,355.74
CBRE SERVICES INC	2,000,000.00	4.875	3	2026	1,988,383.87
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP L	1,000,000.00	4.150	4	2025	999,058.45
CONSTELLATION BRANDS INC	2,000,000.00	3.600	2	2028	1,890,578.07
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	2,000,000.00	1.950	9	2021	1,997,913.00
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000.00	4.375	6	2028	995,529.86
DEVON ENERGY CORP	2,000,000.00	5.850	12	2025	1,999,347.00
DIGITAL REALTY TRUST LP	2,000,000.00	5.250	3	2021	1,998,696.39
DISCOVER FINANCIAL SERVICES	3,000,000.00	3.750	3	2025	2,997,178.08
E I DU PONT DE NEMOURS AND CO	1,000,000.00	6.000	7	2018	1,000,000.02
EDISON INTERNATIONAL	2,000,000.00	4.125	3	2028	1,996,978.35
ENABLE MIDSTREAM PARTNERS LP	8,000,000.00	4.950	5	2028	7,936,364.36
EOG RESOURCES INC	1,000,000.00	6.875	10	2018	999,867.65
EQT CORP	1,500,000.00	4.875	11	2021	1,507,098.44
EVERBANK FINANCIAL CORP	3,000,000.00	6.000	3	2026	3,000,000.00
FIDELITY NATIONAL INFORMATION SERVICES INC	1,000,000.00	5.000	10	2025	1,026,828.69
FIRST AMERICAN FINANCIAL CORP	2,000,000.00	4.300	2	2023	1,996,356.77
FIRST NATL NEB INC	2,000,000.00	4.375	4	2028	2,000,000.00

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GLENCORE FUNDING LLC	3,000,000.00	4.625	4	2024	3,034,329.86
GOLDMAN SACHS GROUP INC	3,000,000.00	7.500	2	2019	3,009,608.72
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	4.400	10	2022	1,997,554.57
HOLLYFRONTIER CORP	4,000,000.00	5.875	4	2026	4,004,096.40
HOSPITALITY PROPERTIES TRUST	3,000,000.00	5.250	2	2026	2,942,487.95
HOST HOTELS & RESORTS LP	3,000,000.00	3.875	4	2024	2,989,625.17
HYUNDAI CAPITAL AMERICA	2,000,000.00	3.450	3	2021	1,999,186.65
IDEX CORP	2,000,000.00	4.200	12	2021	1,998,057.49
JPMORGAN CHASE & CO	3,000,000.00	4.250	10	2027	2,995,167.06
KKR GROUP FINANCE CO LLC	4,000,000.00	6.375	9	2020	4,260,032.32
LEUCADIA NATIONAL CORP	2,000,000.00	5.500	10	2023	1,983,907.32
LIBERTY MUTUAL GROUP INC	2,000,000.00	5.000	6	2021	1,992,632.55
MCKESSON CORP	5,000,000.00	3.950	2	2028	4,887,839.78
MORGAN STANLEY	1,000,000.00	4.100	5	2023	999,725.40
MOTOROLA SOLUTIONS INC	1,000,000.00	4.600	2	2028	989,303.95
NASDAQ OMX GROUP INC	1,000,000.00	5.550	1	2020	1,019,979.72
NATIONWIDE FINANCIAL SERVICES INC	2,000,000.00	5.375	3	2021	2,031,646.22
NAVIGATORS GROUP INC	3,000,000.00	5.750	10	2023	3,000,000.00
NVR INC	2,000,000.00	3.950	9	2022	1,947,267.40
O'REILLY AUTOMOTIVE INC	2,000,000.00	4.350	6	2028	1,994,701.23
OLD REPUBLIC INTERNATIONAL CORP	2,000,000.00	4.875	10	2024	2,022,682.20
ONEBEACON US HOLDINGS INC	1,500,000.00	4.600	11	2022	1,481,473.36
PATTERSON-UTI ENERGY INC	1,000,000.00	3.950	2	2028	999,290.52
PENNANTPARK INVESTMENT CORP	2,000,000.00	4.500	10	2019	1,999,583.84
PENSKE TRUCK LEASING CO LP	2,000,000.00	2.875	7	2018	1,999,963.93
PETROLEOS MEXICANOS	2,000,000.00	5.350	2	2028	2,000,000.00
PORTLAND GENERAL ELECTRIC CO	2,000,000.00	6.100	4	2019	1,999,986.71
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
RABOBANK NEDERLAND NV	1,500,000.00	3.875	2	2022	1,495,299.41
REGIONS FINANCIAL CORP	3,000,000.00	3.200	2	2021	2,998,349.98
SENIOR HOUSING PROPERTIES TRUST	3,000,000.00	4.750	2	2028	2,950,894.37
SHERWIN-WILLIAMS CO	2,000,000.00	4.200	1	2022	1,998,855.59
SOUTH CAROLINA ELECTRIC & GAS CO	1,000,000.00	6.500	11	2018	999,924.10
TCF NATIONAL BANK	2,000,000.00	4.600	2	2025	1,991,163.88
TELEFONAKTIEBOLAGET LM ERICSSON	1,800,000.00	4.125	5	2022	1,808,060.33
TRANSCANADA PIPELINES LTD	1,000,000.00	6.500	8	2018	1,000,007.25
VERIZON COMMUNICATIONS INC	2,000,000.00	5.150	9	2023	1,996,356.29
VIACOM INC.	2,000,000.00	7.875	7	2030	2,458,086.59
WASHINGTON PRIME GROUP LP	3,000,000.00	3.850	4	2020	2,999,805.13
WILLIS NORTH AMERICA INC	1,500,000.00	7.000	9	2019	1,559,912.82
Total Industrial & Misc.	160,000,000.00				160,689,268.44
Total All Bonds	\$603,505,000.00				\$618,300,728.81
Total Unrealized Gain/Loss					\$5,923,896.74
Total Fair Value					\$624,224,625.55

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ROSWELL N MEX INDPT SCH DIST	500,000.00	3.000	8	2022	500,000.00
Total Political Subdivisions	500,000.00				500,000.00
LAS CRUCES N MEX JT UTIL REV	500,000.00	3.000	6	2023	495,948.21
Total Special Revenue & Special Assess.	500,000.00				495,948.21
EQT CORP	500,000.00	4.875	11	2021	502,366.15
RABOBANK NEDERLAND NV	500,000.00	3.875	2	2022	498,433.14
Total Industrial & Misc.	1,000,000.00				1,000,799.28
Total All Bonds	\$2,000,000.00				\$1,996,747.49
Total Unrealized Gain/Loss					\$40,683.01
Total Fairt Value					\$2,037,430.50