



Portfolio of Securities Owned March 31, 2022

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	772,800	55,702,018	115,054,464
ABBOTT LABORATORIES ORD	1,422,200	36,092,193	168,331,592
ABBVIE ORD	1,999,200	82,173,608	324,090,312
ACCENTURE CL A ORD	1,065,665	87,190,391	359,374,208
AIR PRODUCTS AND CHEMICALS ORD	633,242	101,755,995	158,253,508
AMERICAN TOWER REIT	296,419	41,727,580	74,466,381
ANALOG DEVICES ORD	1,057,639	90,671,644	174,700,810
APPLE ORD	4,855,000	75,607,950	847,731,550
AT&T ORD	1,342,200	37,988,637	31,716,186
AUTOMATIC DATA PROCESSING ORD	580,900	44,591,564	132,177,986
AVALONBAY COMMUNITIES REIT ORD	293,150	46,586,800	72,809,666
BAXTER INTERNATIONAL ORD	1,959,548	163,507,519	151,943,352
BLACKROCK ORD	454,575	77,933,909	347,372,578
BROADCOM ORD	523,800	137,925,916	329,826,384
CHEVRON ORD	750,000	22,956,708	122,122,500
CHUBB ORD	794,326	89,647,566	169,906,331
CISCO SYSTEMS ORD	3,970,000	74,585,112	221,367,200
CME GROUP CL A ORD	1,031,900	60,016,068	245,447,734
COMCAST CL A ORD	1,793,500	77,121,566	83,971,670
CUMMINS ORD	652,400	61,493,393	133,813,764
DOVER ORD	1,284,580	27,798,702	201,550,602
DUKE ENERGY ORD	899,900	37,426,312	100,482,834
ENBRIDGE ORD	2,915,235	116,392,694	134,363,181
ESTEE LAUDER CL A ORD	206,420	61,858,459	56,212,294
EXXON MOBIL ORD	1,315,200	7,127,463	108,622,368
HASBRO ORD	1,359,068	45,907,911	111,334,851
HOME DEPOT ORD	696,500	113,581,287	208,483,345
HONEYWELL INTERNATIONAL ORD	1,132,500	31,075,404	220,361,850
INTERNATIONAL BUSINESS MACHINES ORD	587,650	59,062,593	76,406,253
JOHNSON & JOHNSON ORD	1,317,000	65,662,523	233,411,910
JPMORGAN CHASE ORD	2,288,000	81,143,265	311,900,160
LYONDELLBASELL INDUSTRIES CL A ORD	1,025,141	85,140,803	105,404,998
MCDONALD'S ORD	848,138	47,488,476	209,727,565
METROMILE ORD	8,290	0	10,943
MICROSOFT ORD	2,351,600	56,489,357	725,021,796
MONDELEZ INTERNATIONAL CL A ORD	2,386,500	126,766,034	149,824,470
NORFOLK SOUTHERN ORD	857,487	60,062,450	244,572,442
PEPSICO ORD	1,375,000	79,834,474	230,147,500
PFIZER ORD	4,297,225	80,743,307	222,467,338
PHILIP MORRIS INTERNATIONAL ORD	1,520,997	123,172,918	142,882,458
PINNACLE WEST ORD	1,056,578	76,067,275	82,518,742
PNC FINANCIAL SERVICES GROUP ORD	1,085,000	96,813,743	200,128,250
PROCTER & GAMBLE ORD	1,077,404	3,871,021	164,627,331
PROLOGIS REIT	770,000	50,580,530	124,339,600
QUALCOMM ORD	1,393,750	85,335,737	212,992,875
RAYTHEON TECHNOLOGIES ORD	1,176,916	56,769,689	116,597,068
RPM ORD	1,938,028	32,890,212	157,833,000
SNAP ON ORD	474,164	71,942,642	97,431,219
TJX ORD	1,922,000	100,198,560	116,434,760
UNITEDHEALTH GRP ORD	692,203	57,895,500	353,002,764
US BANCORP ORD	2,882,500	91,386,715	153,204,875
VALERO ENERGY ORD	1,196,470	89,600,064	121,489,564
VERIZON COMMUNICATIONS ORD	956,301	25,862,741	48,713,973
VF ORD	1,351,420	53,555,912	76,841,741
VISTRA EQY WARRANT	36,510	0	6,568
WEC ENERGY GROUP ORD	1,104,300	36,694,052	110,220,183
Total Industiral & Misc.	74,034,439	3,701,474,965	10,194,049,847
CHENIERE ENERGY ORD	31,694	2,150,554	4,394,373
CHENIERE ENERGY PARTNERS UNT	19,876	838,541	1,120,211
CRESTWOOD EQUITY PARTNERS UNT	58,947	1,430,462	1,763,694

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
DCP MIDSTREAM UNT	109,096	2,271,776	3,661,262
DT MIDSTREAM ORD	4,266	199,275	231,473
ENERGY TRANSFER UNT	458,421	5,362,248	5,129,731
ENLINK MIDSTREAM COM UNT	273,871	2,006,023	2,642,855
ENTERPRISE PRODUCTS PARTNERS UNT	96,023	2,530,064	2,478,354
GENESIS ENERGY CL A UNT	96,195	931,149	1,126,443
HESS MIDSTREAM CL A ORD	8,724	259,200	261,720
KINDER MORGAN CL P ORD	11,466	164,026	216,822
KINETIK HOLDINGS CL A ORD	2,215	128,470	143,997
MAGELLAN MIDSTREAM PARTNERS UNT	63,009	2,751,115	3,091,852
MPLX COM UNT	145,463	4,474,965	4,826,462
NEXTERA ENERGY PARTNERS UNT	3,406	191,880	283,924
NUSTAR ENERGY UNT	87,385	1,375,407	1,260,092
ONEOK ORD	34,535	1,614,131	2,439,207
PEMBINA PIPELINE ORD	13,633	519,631	512,601
PLAINS ALL AMERICAN PIPELINE UNT	406,988	6,516,327	4,379,191
TARGA RESOURCES ORD	78,268	2,020,688	5,906,886
WESTERN MIDSTREAM PARTNERS COM UNT	190,053	3,070,171	4,793,137
WILLIAMS ORD	7,873	110,701	263,037
Total Energy MLP's	2,201,407	40,916,805	50,927,324
Total All Common Stock	76,235,846	3,742,391,770	10,244,977,171

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
ACRES COMMERCIAL REALTY CORP	340,000	8,500,000	8,408,200
AGTEXAS FARM CREDIT SERVICES	13,000,000	13,038,958	13,000,000
AMERICAN AGCREDIT ACA	7,000,000	7,000,000	6,860,000
ARBOR REALTY TRUST INC	300,000	7,500,000	6,744,000
AUCTION PASS THRU TRUST 2007-5	91	597,870	2,038,400
BANK OF AMERICA CORP	189,000	1,241,730	4,218,480
BANK OF AMERICA CORP	7,000,000	7,000,000	7,301,385
BRIDGEWATER BANCSHARES INC	80,000	2,000,000	1,976,800
CAPE ANALYTICS INC SERIES B PREFERRED	268,774	1,000,001	2,448,800
CAPE ANALYTICS INC SERIES C PREFERRED	27,439	249,997	249,997
CAPITAL ONE FINANCIAL CORP	400,000	10,000,000	8,084,000
CITIGROUP INC	5,000,000	4,925,000	5,043,750
CLEAR STREET GROUP INC.	480,000	12,000,000	12,000,000
CNB FINANCIAL CORP	300,000	7,500,000	7,830,000
COMPEER FINANCIAL ACA	7,000	7,000,000	7,175,000
COMPEER FINANCIAL, ACA.	2,000,000	2,000,000	1,940,000
CONNECTONE BANCORP INC	200,000	5,000,000	4,830,000
DIME COMMUNITY BANCSHARES INC	140,000	3,500,000	3,339,000
ELLINGTON FINANCIAL INC	320,000	8,000,000	7,865,600
ELLINGTON FINANCIAL INC	320,000	8,000,000	7,408,000
FIFTH THIRD BANCORP	10,000,000	10,012,450	9,887,500
FIRST BUSINESS FINANCIAL SERVICES INC	7,500	7,500,000	7,500,000
FIRST CITIZENS BANCSHARES INC (DELAWARE)	200,000	5,000,000	5,114,000
FIRST GUARANTY BANCSHARES INC	160,000	4,000,000	4,144,000
FNB CORP	200,000	5,000,000	5,310,000
FULTON FINANCIAL CORP	400,000	10,000,000	8,968,000
GENERAL ELECTRIC CO	3,602,000	2,999,088	3,457,920
GLADSTONE COMMERCIAL CORP	175,000	4,375,000	4,366,250
GOLDMAN SACHS GROUP INC	400,000	9,580,000	10,236,000
HL ACQUISITION, INC SERIES SEED PREFERRED	141,153	200,000	412,520
HL ACQUISITION, INC SERIES SEED PREFERRED	59,880	174,999	174,999
HUNTINGTON BANCSHARES INC	5,000,000	5,143,292	4,801,500
INPOINT COMMERCIAL REAL ESTATE INCOME INC	280,000	7,000,000	6,529,600
JPMORGAN CHASE & CO	400,000	10,000,000	8,414,000
KORTH DIRECT MORTGAGE INC.	5,000	5,000,000	5,000,000
KORTH DIRECT MORTGAGE INC.	200,000	4,900,000	4,900,000
LEVEL ONE BANCORP INC	280,000	7,000,000	7,347,144
LUMENT FINANCE TRUST INC	200,000	5,000,000	4,999,980
MEDALLION BANK	160,000	4,000,000	4,160,000
MERCHANTS BANCORP	400,000	10,000,000	9,984,000
MORGAN STANLEY	150,000	3,862,500	4,021,245
MORGAN STANLEY	400,000	10,684,000	10,748,000
MORGAN STANLEY	100,000	2,620,000	2,620,000
MORGAN STANLEY	200,000	5,000,000	5,370,000
NEW YORK COMMUNITY BANCORP INC	280,000	7,000,000	7,484,400
NEW YORK MORTGAGE TRUST INC	280,000	7,000,000	6,442,800
NORTHPOINTE BANCSHARES INC	400,000	10,000,000	10,350,000
OCEANFIRST FINANCIAL CORP	200,000	5,000,000	5,296,000
OLD NATIONAL BANCORP	200,000	5,000,000	5,376,000
PINNACLE FINANCIAL PARTNERS INC	200,000	5,000,000	5,293,000
PNC FINANCIAL SERVICES GROUP INC	600,000	14,977,337	15,219,000
READY CAPITAL CORP	380,000	9,500,000	8,702,000
REPUBLIC FIRST BANCORP, INC.	320,000	8,000,000	13,814,400
SIGNATURE BANK	200,000	5,000,000	4,540,000
SILVERGATE CAPITAL CORP	280,000	7,000,000	6,031,200
STATE STREET CORP	660,000	660,000	659,812
STIFEL FINANCIAL CORP	400,000	10,000,000	8,232,000
TPG RE FINANCE TRUST INC	240,000	6,000,000	5,400,000
TRUIST FINANCIAL CORP	10,000,000	10,032,882	9,687,500
UNITED FIDELITY BANK, FSB	10,000	10,000,000	9,500,000
UNITED FIDELITY BANK, FSB	5,000	5,000,000	4,500,000

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
VALLEY NATIONAL BANCORP	400,000	10,000,000	10,759,000
WELLS FARGO & CO	600,000	15,000,000	15,258,000
WESBANCO INC	300,000	7,500,000	8,121,000
WINTRUST FINANCIAL CORP	280,000	7,000,000	7,340,200
ZIONS BANCORPORATION NA	10,000,000	9,512,500	9,868,377
Total Industrial & Misc.	86,727,837	429,167,603	435,102,759
Total All Preferred Stock*	86,727,837	429,167,603	435,102,759
Total Common and Preferred	162,963,683	4,171,559,374	10,680,079,930

*Redeemable preferred holdings with a total book value of \$5,000,000 and market value of \$5,000,000 are reported as fixed maturities on the CFC balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUFFOLK VA	2,000,000	3.400	02	2037	2,000,000
Total Political Subdivisions	2,000,000				2,000,000
ARIZONA INDL DEV AUTH REV	90,000	5.500	12	2022	90,000
ARIZONA INDL DEV AUTH REV	1,350,000	7.000	06	2049	1,350,000
ARIZONA INDL DEV AUTH REV	725,000	7.375	05	2030	126,875
ARIZONA INDL DEV AUTH REV	720,000	6.500	07	2049	720,000
ARLINGTON TEX HIGHER ED FIN CORP ED REV	930,000	6.000	03	2051	930,000
ARLINGTON TEX HIGHER ED FIN CORP ED REV	500,000	5.000	06	2051	515,248
CALIFORNIA MUN FIN AUTH CHARTER SCH REV	1,000,000	4.500	08	2043	1,000,000
CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH REV	550,000	6.500	06	2050	552,944
CAPITAL TR AGY FLA EDL FACS REV	250,000	8.000	12	2027	250,000
CAPITAL TR AGY FLA REV	550,000	8.500	01	2027	247,737
CAPITAL TR AGY FLA SR LIVING REV	1,900,000	7.000	04	2049	1,349,000
CAPITAL TR AGY FLA SR LIVING REV	3,680,000	7.000	10	2049	3,680,000
CAPITAL TR AGY FLA SR LIVING REV	250,000	8.000	10	2026	250,000
COLORADO EDL & CULTURAL FACS AUTH REV	3,400,000	5.750	06	2050	3,400,000
FLORIDA DEV FIN CORP EDL FACS REV	1,000,000	6.000	06	2050	1,000,000
FLORIDA DEV FIN CORP EDL FACS REV	360,000	6.500	06	2026	360,000
INDIANA ST FIN AUTH REV	705,000	6.500	06	2049	705,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	895,000	7.500	05	2036	895,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	650,000	6.500	11	2049	626,630
LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH	1,700,000	6.750	12	2052	578,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	255,000	6.625	01	2044	255,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	250,000	5.875	07	2050	250,000
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	1,450,000	6.500	07	2049	1,450,000
MARYLAND ECONOMIC DEV CORP ED FAC REV	2,850,000	6.500	12	2049	2,850,000
MERCER CNTY PA INDL DEV AUTH COLLEGE REV	2,670,000	6.125	10	2050	2,670,000
MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV	500,000	7.000	12	2048	500,000
MONTGOMERY CNTY MD ECONOMIC DEV REV	250,000	6.500	06	2048	250,000
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	4,000,000	4.625	09	2051	4,000,000
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	300,000	8.000	09	2027	300,000
NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING R	2,500,000	8.000	12	2031	2,500,000
PALM BEACH COUNTY	2,500,000	4.250	04	2053	2,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	750,000	6.500	12	2038	300,000
PIMA CNTY ARIZ INDL DEV AUTH ED REV	235,000	5.850	07	2034	233,461
PUBLIC FIN AUTH WIS CHARTER SCH REV	900,000	5.500	09	2051	900,000
PUBLIC FIN AUTH WIS ED REV	250,000	5.375	06	2028	250,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,010,000	6.000	04	2049	994,980
PUBLIC FIN AUTH WIS SR LIVING REV	795,000	7.500	04	2034	795,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,000,000	7.000	07	2049	850,000
PUBLIC FIN AUTH WIS SR LIVING REV	2,700,000	5.750	12	2050	2,700,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,200,000	6.750	12	2049	3,192,896
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,400,000	6.500	07	2050	3,400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	1,865,000	4.625	11	2056	1,865,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	400,000	7.000	06	2049	400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	275,000	8.000	01	2027	275,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	700,000	7.000	01	2050	702,562
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	250,000	6.500	12	2026	250,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	1,095,000	5.125	06	2051	1,095,000
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	295,000	5.625	04	2031	293,882
Total Special Revenue & Special Assess.	57,850,000				54,649,215

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AUSTIN ACHIEVE PUB SCHS INC	805,000	5.750	06	2026	812,536
DCP MIDSTREAM OPERATING LP	1,300,000	5.375	07	2025	1,406,231
EQT CORP	8,510,000	3.125	05	2026	8,637,261
FMG RESOURCES (AUGUST 2006) PTY LTD	5,000,000	4.500	09	2027	5,276,698
GERMAN SCHOOL BROOKLYN	4,400,000	12.000	01	2024	4,400,000
HOWMET AEROSPACE INC	1,456,000	6.875	05	2025	1,644,456
KB HOME	4,810,000	6.875	06	2027	5,621,919
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	2,032,307
Total Industrial & Misc.	28,281,000				29,831,408
Total All Bonds	88,131,000				86,480,622
Total Unrealized Gain/Loss					(6,935,439)
Total Fair Value					79,545,183

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	100,000	0.125	12	2022	99,985
UNITED STATES TREASURY	1,011,000	1.250	03	2028	1,001,937
UNITED STATES TREASURY	450,000	2.000	11	2022	449,947
UNITED STATES TREASURY	2,150,000	2.250	11	2024	2,146,884
UNITED STATES TREASURY	250,000	0.625	07	2026	239,452
UNITED STATES TREASURY	650,000	1.250	04	2028	647,950
UNITED STATES TREASURY	7,000,000	2.125	11	2023	6,997,112
UNITED STATES TREASURY	6,050,000	2.000	11	2022	6,049,281
UNITED STATES TREASURY	2,200,000	1.250	07	2023	2,191,168
UNITED STATES TREASURY	1,500,000	1.750	04	2022	1,500,429
UNITED STATES TREASURY	5,450,000	2.250	11	2025	5,434,254
UNITED STATES TREASURY	2,700,000	2.750	02	2025	2,685,658
UNITED STATES TREASURY	930,000	2.750	06	2025	922,835
UNITED STATES TREASURY	5,000,000	2.750	07	2023	4,982,880
UNITED STATES TREASURY	5,000,000	2.875	07	2025	4,954,415
UNITED STATES TREASURY	4,000,000	2.750	02	2028	3,936,689
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,788,018
UNITED STATES TREASURY	2,500,000	2.125	11	2023	2,498,969
UNITED STATES TREASURY	1,000,000	2.250	11	2024	997,784
UNITED STATES TREASURY	1,100,000	1.875	08	2022	1,099,196
UNITED STATES TREASURY	1,000,000	2.000	11	2022	999,881
UNITED STATES TREASURY	1,900,000	2.250	11	2025	1,862,064
UNITED STATES TREASURY	750,000	2.750	06	2025	744,221
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,788,028
UNITED STATES TREASURY	2,400,000	2.750	02	2025	2,387,251
UNITED STATES TREASURY	3,889,000	1.250	04	2028	3,876,737
UNITED STATES TREASURY	150,000	2.250	11	2025	147,005
UNITED STATES TREASURY	1,320,000	2.750	06	2025	1,309,829
UNITED STATES TREASURY	861,000	1.250	04	2028	858,287
Total Governments	68,911,000				68,598,148
ISRAEL ST	10,000,000	3.770	04	2023	10,000,000
Total Other Governments	10,000,000				10,000,000
ALABAMA ST	2,645,000	5.000	08	2025	2,703,996
ALABAMA ST	6,950,000	3.000	11	2033	6,944,141
ALASKA ST	1,615,000	5.000	08	2034	1,755,390
ALASKA ST	7,335,000	5.000	08	2034	7,972,620
CALIFORNIA ST	2,500,000	4.000	09	2032	2,595,322
CALIFORNIA ST	5,000,000	3.375	09	2033	4,941,487
CALIFORNIA ST	5,000,000	4.000	08	2034	5,051,470
CALIFORNIA ST	2,000,000	3.500	12	2030	1,989,670
CALIFORNIA ST	1,500,000	3.000	10	2028	1,486,887
CONNECTICUT ST	1,000,000	4.000	06	2030	1,008,391
CONNECTICUT ST	2,000,000	5.000	03	2026	2,027,705
CONNECTICUT ST	1,000,000	5.000	09	2022	1,013,069
CONNECTICUT ST	2,460,000	3.750	04	2032	2,431,636
CONNECTICUT ST	600,000	5.000	04	2033	642,867
DELAWARE ST	2,500,000	4.000	03	2034	2,578,826
DELAWARE ST	755,000	4.000	03	2034	778,812
GEORGIA ST	3,000,000	4.000	12	2024	3,059,217
GEORGIA ST	5,000,000	3.000	02	2034	4,942,738
LOUISIANA ST	3,000,000	5.000	02	2024	3,099,345
MARYLAND ST	3,000,000	3.000	08	2022	3,000,000
MASSACHUSETTS (COMMONWEALTH OF)	2,550,000	5.250	09	2023	2,635,396
MASSACHUSETTS (COMMONWEALTH OF)	2,500,000	5.000	07	2030	2,648,155
MASSACHUSETTS (COMMONWEALTH OF)	5,000,000	3.000	11	2034	4,974,115
MASSACHUSETTS (COMMONWEALTH OF)	450,000	5.250	09	2023	465,070
MINNESOTA ST	45,000	3.125	10	2023	44,918
MINNESOTA ST	955,000	3.125	10	2026	951,645
MISSISSIPPI ST	5,000,000	5.000	12	2023	5,130,219
NEVADA ST	4,695,000	3.250	04	2032	4,627,823

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEVADA ST	4,865,000	3.125	05	2037	4,815,918
NEW JERSEY ST	2,000,000	4.000	06	2033	2,021,948
OREGON ST	1,500,000	3.500	12	2037	1,500,000
PENNSYLVANIA (COMMONWEALTH OF)	3,000,000	5.000	06	2022	3,009,308
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	3.000	03	2030	4,970,966
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	5.000	04	2023	5,143,255
RHODE ISLAND ST	6,620,000	2.125	08	2040	6,399,258
VIRGINIA ST	5,000,000	3.000	06	2030	5,000,000
WASHINGTON ST	2,000,000	5.000	02	2027	2,065,516
WASHINGTON ST	2,000,000	5.000	08	2026	2,037,251
Total States, Territories & Possessions	117,040,000				118,464,353
A B C CALIF UNI SCH DIST	2,185,000	3.000	08	2037	2,213,649
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	1,965,000	4.000	08	2025	2,008,649
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	250,000	4.000	08	2025	255,560
ADA TWP MICH	900,000	2.125	05	2040	867,718
ADA TWP MICH	790,000	2.125	05	2041	755,719
ADAMS 12 FIVE STAR SCHS COLO	2,000,000	4.000	12	2023	2,000,000
ADAMS 12 FIVE STAR SCHS COLO	5,000,000	5.000	12	2035	5,296,054
ADAMS CNTY COLO SCH DIST NO 001	3,820,000	5.000	12	2035	4,100,307
ADDISON PARK DIST ILL	1,110,000	2.125	12	2034	1,103,284
ADDISON PARK DIST ILL	1,760,000	2.250	12	2037	1,748,492
ADRIAN MICH CITY SCH DIST	1,000,000	5.000	05	2034	1,076,091
AKRON OHIO	1,570,000	3.250	12	2029	1,549,020
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000	4.000	08	2033	1,514,899
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000	4.000	08	2027	1,838,364
ALIEF TEX INDPT SCH DIST	3,600,000	3.000	02	2034	3,600,000
ALIEF TEX INDPT SCH DIST	1,965,000	3.000	02	2036	1,953,849
ALLEGHENY CNTY PA	1,250,000	3.000	11	2039	1,340,935
ALLEGHENY VALLEY PA SCH DIST	1,500,000	4.000	11	2028	1,518,347
ALLEGHENY VALLEY PA SCH DIST	1,000,000	4.000	11	2026	1,015,694
ALLENTOWN PA	700,000	4.000	10	2037	783,575
ALMA ARK SCH DIST NO 30	1,755,000	3.000	02	2024	1,761,218
ALTOONA IOWA	3,295,000	4.000	06	2034	3,423,089
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000	4.000	08	2030	3,475,049
AMES IOWA CMNTY SCH DIST	1,500,000	3.000	06	2036	1,496,830
ANCHORAGE ALASKA	2,090,000	5.000	08	2023	2,145,621
ANKENY IOWA CMNTY SCH DIST	2,965,000	3.000	06	2028	2,948,413
ANTIOCH CALIF UNI SCH DIST	1,985,000	4.000	08	2033	2,009,453
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000	5.000	12	2037	1,079,075
ARGYLE TEX INDPT SCH DIST	2,000,000	4.000	08	2037	2,097,557
ARLINGTON TEX INDPT SCH DIST	3,000,000	4.000	02	2023	3,024,695
ARMSTRONG CNTY PA	1,250,000	3.000	06	2030	1,232,257
ARMSTRONG CNTY PA	1,980,000	3.500	06	2036	1,980,000
ARMSTRONG SCH DIST PA	3,000,000	3.100	03	2042	3,000,000
ASCENSION PARISH LA PARISHWIDE SCH DIST	1,280,000	4.000	03	2023	1,302,519
ASHTABULA CNTY OHIO	1,000,000	4.000	06	2022	1,001,901
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2032	1,087,137
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2031	1,095,009
ATLANTA GA	5,000,000	5.000	12	2024	5,226,966
AURORA ILL	1,140,000	3.250	12	2036	1,114,571
AVON LAKE OHIO CITY SCH DIST	1,745,000	5.700	12	2026	1,745,000
BAKERSFIELD CALIF CITY SCH DIST	2,565,000	3.000	11	2030	2,538,118
BAKERSFIELD CALIF CITY SCH DIST	1,750,000	3.000	11	2031	1,724,122
BALDWIN CNTY ALA	1,595,000	2.250	01	2023	1,594,644
BALDWIN CNTY ALA BRD ED	5,000,000	4.000	06	2036	5,117,240
BARABOO WIS SCH DIST	1,575,000	3.000	04	2037	1,580,919
BATTLE CREEK MICH	3,415,000	4.000	12	2036	3,465,809
BATTLE CREEK MICH SCH DIST	1,700,000	4.000	05	2030	1,766,160
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000	5.000	12	2035	1,269,984
BAYONNE N J	2,295,000	3.000	07	2025	2,285,016
BAYONNE N J	5,000,000	5.000	08	2025	5,171,960

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BAYTOWN TEX	1,790,000	4.000	02	2026	1,817,560
BEAUFORT CNTY S C	2,000,000	4.000	03	2023	2,036,100
BEAUMONT CALIF UNI SCH DIST	675,000	4.145	08	2024	675,000
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	2,230,000	3.000	03	2036	2,246,673
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,405,000	3.000	03	2034	1,422,563
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,780,000	3.000	03	2035	1,797,768
BEAVERCREEK OHIO CITY SCH DIST	4,000,000	3.000	12	2030	3,993,841
BEDFORD CNTY PA	750,000	3.250	09	2029	745,118
BEDFORD CNTY PA	250,000	3.125	09	2028	247,635
BEDFORD MICH PUB SCHS DIST	2,115,000	4.000	05	2036	2,176,881
BEDFORD N H SCH DIST	2,525,000	4.000	07	2029	2,574,809
BELEN N MEX CONS SCH DIST NO 2	1,000,000	4.000	08	2026	1,001,323
BELEN N MEX CONS SCH DIST NO 2	1,000,000	4.000	08	2025	1,001,987
BELL CALIF	1,195,000	4.250	08	2032	1,190,084
BELLWOOD ILL	1,000,000	3.000	12	2029	996,644
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000	4.000	08	2031	2,415,251
BELOIT WIS SCH DIST	2,000,000	3.000	04	2022	2,000,000
BENICIA CALIF UNI SCH DIST	1,000,000	3.000	08	2034	1,000,000
BENSALEM TWP PA SCH DIST	2,180,000	3.500	06	2023	2,191,170
BENSENVILLE ILL FIRE PROTN NO 2	915,000	3.000	12	2040	915,000
BENTON ARK SCH DIST NO 008	3,090,000	3.250	02	2037	3,012,423
BERGEN CNTY N J	2,750,000	4.000	12	2023	2,778,756
BERKELEY CNTY S C SCH DIST	2,770,000	3.000	03	2027	2,737,562
BERKLEY MICH SCH DIST	2,500,000	3.750	05	2033	2,466,465
BETHEL CONN	800,000	3.000	11	2030	791,611
BETHLEHEM PA AREA SCH DIST	3,200,000	5.000	08	2032	3,360,271
BETHLEHEM PA AREA SCH DIST	1,500,000	3.000	02	2034	1,497,024
BETTENDORF IOWA	1,000,000	3.000	06	2022	999,852
BETTENDORF IOWA	1,325,000	4.000	06	2022	1,326,771
BEXAR CNTY TEX HOSP DIST	1,585,000	4.000	02	2032	1,611,196
BEXAR CNTY TEX HOSP DIST	1,750,000	4.000	02	2035	1,811,132
BIRMINGHAM ALA	1,360,000	5.000	03	2030	1,444,006
BISMARCK N D	1,500,000	3.000	05	2030	1,471,434
BISMARCK N D PUB SCH DIST NO 1	2,000,000	4.000	05	2022	2,000,621
BOERNE TEX	1,920,000	3.500	03	2037	1,924,825
BOLINGBROOK ILL	1,500,000	5.000	01	2038	1,600,863
BOLINGBROOK ILL	3,000,000	2.568	01	2036	3,000,000
BOLINGBROOK ILL PK DIST	500,000	4.000	12	2036	510,259
BONITA CALIF UNI SCH DIST	3,255,000	3.000	08	2033	3,205,649
BOSTON MASS	2,380,000	4.000	03	2023	2,391,708
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,966,885
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	4,600,000	4.000	12	2034	4,627,499
BRICK TWP N J	1,500,000	2.125	08	2022	1,499,025
BRIDGEPORT CONN	1,000,000	5.000	11	2037	1,066,555
BRIDGEPORT CONN	1,000,000	4.130	08	2030	1,000,000
BRIDGEPORT CONN	1,000,000	4.080	08	2029	1,000,000
BRIDGEPORT CONN	600,000	4.330	02	2034	600,000
BRISTOL VA	2,150,000	4.120	01	2036	2,154,952
BROOKFIELD LOCAL SCH DIST OHIO	750,000	3.375	01	2036	740,587
BROOKHAVEN N Y	2,000,000	4.000	02	2027	2,012,334
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000	3.000	03	2034	6,310,299
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000	3.500	02	2031	1,791,930
BROOKS CNTY TEX INDPT SCH DIST	1,100,000	3.009	08	2035	1,100,000
BROWNSVILLE TEX	380,000	4.000	02	2042	427,990
BRYAN TEX	1,760,000	3.200	08	2029	1,737,256
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000	4.000	07	2030	3,998,272
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000	4.000	12	2033	517,932
BUDA TEX	1,155,000	3.000	08	2033	1,149,525
BUDA TEX	1,390,000	3.100	08	2036	1,377,800
BUDA TEX	1,310,000	3.000	08	2034	1,296,674
BURBANK CALIF UNI SCH DIST	1,500,000	5.000	02	2025	1,575,987
BUREAU CNTY ILL TWP HIGH SCH DIST NO 502	1,500,000	3.029	12	2040	1,500,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BURLINGTON CNTY N J	1,490,000	2.375	05	2025	1,466,898
BUTLER CNTY KANS UNI SCH DIST NO 375 TOWANDA	600,000	3.250	09	2022	592,219
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000	3.000	09	2033	3,335,924
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000	3.750	09	2031	1,613,712
CACHE CNTY UTAH SCH DIST	2,700,000	3.000	06	2033	2,700,000
CADD0 PARISH LA PARISHWIDE SCH DIST	650,000	3.125	03	2030	644,870
CADENCE CMNTY FACS DIST ARIZ	1,000,000	2.375	07	2040	983,216
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	3,000,000	4.000	03	2035	3,032,015
CANYONS SCH DIST UTAH	2,720,000	4.000	06	2023	2,741,699
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000	4.000	03	2034	1,573,282
CARLSBAD N MEX MUN SCH DIST	2,275,000	3.000	08	2022	2,271,716
CARSON CITY NEV SCH DIST	1,165,000	4.000	06	2035	1,209,588
CARSON CITY NEV SCH DIST	1,120,000	4.000	06	2034	1,165,575
CARTERET CNTY N C	1,275,000	5.000	04	2023	1,312,426
CASS CNTY MICH	1,740,000	3.000	05	2041	1,794,489
CELINA OHIO CITY SCH DIST	2,500,000	2.375	12	2041	2,425,095
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000	5.000	07	2026	1,098,927
CENTER LINE MICH PUB SCHS	545,000	4.000	05	2039	606,593
CENTERVILLE OHIO CITY SCH DIST	945,000	5.000	12	2022	962,364
CENTRAL CALIF UNI SCH DIST	2,760,000	5.000	08	2030	2,876,633
CENTRAL CALIF UNI SCH DIST	2,015,000	5.000	07	2027	2,098,035
CENTRAL CALIF UNI SCH DIST	3,575,000	3.000	08	2032	3,568,780
CENTRAL DAUPHIN PA SCH DIST	1,000,000	5.000	02	2034	1,051,491
CENTRAL DAUPHIN PA SCH DIST	1,095,000	5.000	02	2035	1,149,863
CENTRAL DAUPHIN PA SCH DIST	1,150,000	4.100	11	2032	1,150,000
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000	4.000	06	2024	1,010,566
CHAUTAUQUA CNTY N Y	1,000,000	4.000	06	2022	1,002,633
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000	4.500	12	2027	2,059,098
CHICAGO ILL PK DIST	2,960,000	3.000	01	2039	3,074,177
CHINO VY UNI SCH DIST CALIF	2,755,000	5.000	08	2029	2,870,198
CHIPPEWA VALLEY MICH SCHS	2,000,000	5.000	05	2022	2,004,143
CLACKAMAS CNTY ORE SCH DIST NO 115	1,045,000	5.000	06	2023	1,079,864
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	5,000,000	4.000	06	2024	5,092,002
CLARK CNTY NEV	5,000,000	3.000	11	2037	4,872,672
CLARK CNTY NEV	5,330,000	3.000	11	2030	5,050,353
CLARK CNTY NEV SCH DIST	5,000,000	4.000	06	2033	5,072,298
CLARK CNTY NEV SCH DIST	5,000,000	3.000	06	2036	4,942,823
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000	4.000	07	2034	5,307,448
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000	4.000	12	2035	2,053,581
CLARKSTON MICH CMNTY SCHS	1,155,000	5.000	05	2026	1,249,151
CLATSOP CNTY ORE SCH DIST NO 010	500,000	2.375	06	2040	494,137
CLAWSON MICH	885,000	4.100	05	2032	885,000
CLAWSON MICH	800,000	4.050	05	2031	800,000
CLAWSON MICH PUB SCHS	2,155,000	3.000	05	2042	2,265,339
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY S	4,430,000	4.000	12	2038	4,595,926
CLEVELAND OHIO	3,455,000	3.000	12	2033	3,455,000
CLEVELAND OHIO	1,985,000	3.000	12	2039	1,967,164
CLINTON CNTY N Y	1,940,000	3.500	06	2032	1,912,662
CLINTON CNTY N Y	1,555,000	3.500	06	2033	1,522,944
CLINTON IOWA	1,185,000	3.000	06	2039	1,182,459
COAST CMNTY COLLEGE DIST CALIF	1,000,000	4.000	08	2033	1,021,812
COFFEYVILLE KANS	1,625,000	4.125	06	2034	1,625,000
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	1,960,000	3.375	06	2034	1,920,679
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	3,000,000	4.000	06	2037	3,002,452
COLLEGE STATION TEX	1,235,000	5.000	02	2023	1,235,000
COLLEGE STATION TEX	2,045,000	3.000	02	2037	2,032,872
COLLEGE STATION TEX	2,000,000	3.000	02	2036	2,000,000
COLTON CALIF JT UNI SCH DIST	2,110,000	4.000	02	2033	2,186,127
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH	1,685,000	4.000	06	2029	1,731,464
COLUMBUS OHIO CITY SCH DIST	2,065,000	4.000	12	2023	2,098,323
COLUMBUS OHIO CITY SCH DIST	1,000,000	4.000	12	2034	1,023,154
CONROE TEX	1,665,000	3.125	03	2029	1,648,157

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515	520,000	3.000	12	2038	520,000
COOK CNTY ILL	1,000,000	5.000	11	2035	1,068,711
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000	3.125	12	2033	989,866
COOK CNTY ILL SCH DIST 097 OAK PK	3,000,000	4.000	01	2036	3,087,507
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000	5.000	12	2033	1,835,738
COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM	2,460,000	5.000	12	2037	2,940,890
COOK CNTY ILL SCH DIST NO 087 BERKELEY	1,565,000	2.250	12	2039	1,524,772
COOK CNTY ILL SCH DIST NO 105	1,930,000	3.000	01	2035	1,889,782
COOK CNTY ILL TWP HIGH SCH DIST NO 220	2,500,000	4.000	12	2037	2,650,030
COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP	4,000,000	4.000	12	2037	4,306,210
COPPELL TEX INDPT SCH DIST	3,870,000	4.000	08	2038	4,130,251
CORALVILLE IOWA	3,000,000	4.450	05	2037	3,000,368
CORALVILLE IOWA	1,250,000	5.100	05	2032	1,250,000
CORALVILLE IOWA	1,500,000	4.950	05	2036	1,500,000
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000	3.125	08	2038	1,978,434
COVINGTON KY	1,140,000	4.000	04	2030	1,146,768
COVINGTON KY	1,095,000	3.600	04	2029	1,088,344
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	450,000	5.000	09	2027	482,159
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	750,000	3.300	09	2039	750,000
CRAWFORD ILL HOSP DIST	4,125,000	3.000	01	2041	4,125,000
CROOK CNTY ORE SCH DIST	1,110,000	5.000	06	2023	1,126,840
CRYSTAL VY COLO MET DIST NO 2	1,500,000	4.000	12	2040	1,711,915
CULLMAN ALA	1,000,000	3.250	07	2033	999,034
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000	3.500	12	2036	1,779,509
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000	3.400	02	2031	3,803,049
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000	4.000	02	2034	4,179,453
DALLAS PA SCH DIST	4,000,000	3.250	07	2037	3,905,918
DALLAS PA SCH DIST	600,000	3.000	04	2029	595,885
DALLAS TEX	5,000,000	3.000	02	2037	4,934,633
DAVENPORT IOWA	1,230,000	3.000	06	2029	1,212,837
DAVENPORT IOWA	1,545,000	3.375	06	2022	1,540,340
DAVENPORT IOWA	1,180,000	3.000	06	2028	1,170,897
DAVIS CNTY UTAH SCH DIST	5,800,000	3.375	06	2035	5,724,228
DE FOREST WIS	500,000	4.125	05	2031	504,223
DEARBORN MICH	1,225,000	4.000	04	2034	1,240,641
DEARBORN MICH	1,150,000	4.000	04	2035	1,158,532
DEER LAKES SCH DIST PA	3,585,000	3.500	04	2035	3,529,837
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000	3.550	02	2033	3,355,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000	3.000	02	2036	2,229,751
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,365,000	2.500	02	2036	2,365,000
DENTON TEX	2,680,000	4.000	02	2023	2,724,644
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000	3.500	12	2028	2,014,211
DERBY CONN	1,000,000	3.000	08	2039	1,014,613
DERBY CONN	950,000	3.000	08	2038	966,417
DES MOINES IOWA	2,435,000	3.000	06	2034	2,404,988
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,000,000	5.000	06	2023	2,041,493
DEXTER MICH CMNTY SCHS	1,250,000	3.125	05	2034	1,238,166
DISTRICT COLUMBIA	4,200,000	4.000	06	2036	4,340,662
DISTRICT COLUMBIA	2,000,000	5.000	06	2035	2,129,973
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000	4.000	03	2024	2,029,513
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELB	1,000,000	4.000	12	2036	1,042,358
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000	3.000	09	2033	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000	3.000	12	2036	8,189,489
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000	3.250	06	2025	1,040,092
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,000,000	2.000	12	2040	1,000,000
DUBLIN OHIO CITY SCH DIST	610,000	5.000	06	2023	618,828
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000	4.000	06	2028	1,270,509
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000	4.000	06	2027	1,223,222
DUQUESNE PA SCH DIST	1,045,000	2.300	06	2041	1,030,567
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD &	2,500,000	5.000	12	2035	2,695,795
EAST LANSING MICH SCH DIST	1,360,000	5.000	05	2030	1,447,383
EAST MOLINE ILL	2,000,000	3.738	01	2041	2,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EAST TROY WIS CMNTY SCH DIST	1,405,000	4.000	03	2031	1,427,053
EASTMARK CMNTY FACS DIST NO 1 ARIZ	3,250,000	2.375	07	2040	3,195,453
EASTON PA	1,675,000	3.350	05	2023	1,681,421
EAU CLAIRE WIS	1,045,000	3.000	04	2023	1,045,000
EBERT MET DIST COLO	1,000,000	4.000	12	2033	1,015,797
EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY	1,015,000	5.000	02	2023	1,032,485
EL PASO TEX	2,410,000	3.500	08	2033	2,473,053
EL PASO TEX	4,395,000	4.000	08	2033	4,599,600
EL PASO TEX	755,000	4.000	08	2035	778,170
EL PASO TEX INDPT SCH DIST	2,000,000	4.000	08	2036	2,071,031
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000	3.000	02	2030	5,000,000
ERIE CNTY PA	1,040,000	3.125	09	2029	1,027,443
ERIE CNTY PA	1,025,000	3.250	09	2030	1,011,616
ERIE PA	1,000,000	4.040	11	2036	1,000,000
ERIE PA	765,000	5.000	11	2025	804,771
ERIE PA	2,945,000	5.000	11	2025	3,098,137
ERIE PA	290,000	5.000	11	2029	305,080
ERIE PA CITY SCH DIST	625,000	4.000	04	2033	660,526
ETOWAH CNTY ALA	1,055,000	3.500	05	2033	1,055,000
ETOWAH WTR & SWR AUTH GA REV	2,870,000	3.000	03	2037	2,870,000
EVERETT PA AREA SCH DIST	2,275,000	3.500	03	2033	2,235,225
EVERETT WASH	1,745,000	3.000	12	2022	1,754,190
FAIRFAX CNTY VA	5,000,000	4.000	10	2035	5,170,161
FAIRFIELD CALIF LTD OBLIG	2,000,000	4.358	06	2034	2,000,000
FAIRFIELD CNTY OHIO	1,165,000	4.000	12	2029	1,194,032
FAIRFIELD OHIO CITY SCH DIST	500,000	2.993	11	2034	500,000
FAIRFIELD OHIO CITY SCH DIST	3,000,000	3.346	11	2039	3,000,000
FALLS CITY INDPT SCH DIST TEX	1,735,000	3.000	08	2027	1,724,775
FARGO N D	4,140,000	3.000	05	2033	4,140,000
FARGO N D	1,815,000	3.375	05	2034	1,789,519
FARGO N D	1,475,000	3.250	05	2032	1,463,719
FARMINGTON MICH PUB SCH DIST	1,500,000	5.000	05	2031	1,558,949
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000	3.000	09	2027	2,000,000
FLAGLER CNTY FLA	1,430,000	3.125	07	2031	1,421,420
FLORIDA ST BRD ED PUB ED	2,150,000	5.000	06	2026	2,195,472
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000	4.000	10	2033	1,795,718
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT D	1,400,000	5.000	10	2035	1,478,925
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N	2,250,000	3.750	12	2034	2,207,942
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000	3.250	03	2027	4,335,204
FOREST HILLS OHIO LOC SCH DIST	1,170,000	4.000	12	2030	1,199,451
FORNEY TEX INDPT SCH DIST	3,000,000	2.500	08	2041	2,968,134
FORT BEND CNTY TEX	3,345,000	3.000	03	2034	3,357,262
FORT BEND CNTY TEX LEVEE IMPT DIST NO 002	3,200,000	3.000	04	2035	3,200,000
FORT BEND TEX INDPT SCH DIST	840,000	4.000	08	2036	862,792
FORT BEND TEX INDPT SCH DIST	750,000	4.000	08	2036	770,350
FORT BEND TEX INDPT SCH DIST	2,775,000	3.000	08	2038	2,803,942
FORT WORTH TEX INDPT SCH DIST	1,645,000	4.000	02	2034	1,736,831
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000	5.000	09	2025	3,599,289
FRANKLIN CNTY OHIO	2,360,000	4.000	12	2023	2,384,640
FRANKLIN CNTY WASH SCH DIST NO 001 PASCO	2,000,000	5.000	12	2022	2,008,676
FRANKLIN MASS	2,025,000	4.000	08	2026	2,036,865
FRENSHIP TEX INDPT SCH DIST	2,275,000	3.000	02	2028	2,265,244
FRESNO CALIF UNI SCH DIST	2,025,000	3.500	08	2029	2,008,152
FRESNO CALIF UNI SCH DIST	850,000	3.000	08	2040	887,423
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000	4.000	02	2033	2,595,441
FRISCO TEX INDPT SCH DIST	600,000	5.000	08	2035	640,723
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000	4.000	06	2035	1,428,410
GALLIA CNTY OHIO LOC SCH DIST	1,800,000	4.000	11	2024	1,823,353
GALVESTON CNTY TEX	1,000,000	4.000	02	2037	1,050,693
GEARY CNTY KANS	3,440,000	3.000	09	2033	3,405,249
GENESEE CNTY MICH	300,000	3.125	02	2034	295,172
GERMANTOWN WIS SCH DIST	4,530,000	4.000	04	2027	4,613,408

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			Mo.	Year	
GLENDALÉ ARIZ	1,830,000	3.250	07	2026	1,851,806
GLENDALÉ ARIZ UN HIGH SCH DIST NO 205	1,635,000	4.000	07	2030	1,659,853
GOODYEAR ARIZ	500,000	3.250	07	2037	494,678
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000	4.000	07	2026	1,265,171
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000	4.000	07	2025	1,222,630
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000	4.000	02	2024	2,551,762
GRAND RAPIDS MICH	1,340,000	3.000	10	2033	1,329,847
GRAND RAPIDS MICH PUB SCHS	750,000	5.000	05	2026	805,130
GREAT WESTN PK MET DIST NO 2 COLO	2,625,000	2.500	12	2041	2,564,948
GREENFIELD MASS	1,075,000	3.000	03	2025	1,075,000
GREENVILLE PA AREA SCH DIST	1,310,000	3.375	05	2032	1,305,014
GROTON CITY CONN	1,310,000	5.000	02	2023	1,340,119
GROTON CITY CONN	1,045,000	4.000	10	2025	1,069,727
GROTON CITY CONN	1,095,000	4.000	02	2025	1,107,779
GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO 1	2,720,000	3.000	02	2035	2,714,280
HABERSHAM CNTY GA SCH DIST	1,500,000	5.000	04	2023	1,543,424
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000	4.000	12	2024	2,214,667
HALLANDALE BEACH FLA	2,090,000	3.000	07	2034	2,102,445
HAMDEN CONN	470,000	5.000	08	2023	482,630
HAMDEN CONN	500,000	3.375	08	2028	495,052
HAMDEN CONN	1,500,000	4.081	08	2029	1,500,000
HAMILTON CNTY TENN	3,060,000	3.000	03	2023	3,087,614
HAMMOND IND	1,270,000	4.000	01	2025	1,271,811
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.250	09	2039	1,113,919
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.375	09	2041	1,116,968
HARRIS CNTY TEX MUN UTIL DIST NO 368	1,655,000	3.000	09	2032	1,655,000
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000	4.000	09	2033	921,495
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000	3.125	09	2035	1,351,011
HAYS CNTY TEX	1,165,000	4.000	08	2022	1,170,744
HAYWARD CALIF UNI SCH DIST	5,265,000	4.000	08	2033	5,389,468
HERMISTON ORE	580,000	4.000	06	2040	669,341
HILLIARD OHIO SCH DIST	750,000	4.000	12	2023	772,721
HOFFMAN ESTATES ILL	2,240,000	4.000	12	2034	2,290,047
HOLLAND MICH SCH DIST	1,180,000	3.750	05	2034	1,191,324
HOLLAND MICH SCH DIST	2,935,000	5.000	05	2026	3,049,608
HOPE CALIF ELEM SCH DIST	4,780,000	3.000	08	2041	4,703,910
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000	3.000	02	2034	2,669,588
HORACE N D	2,000,000	3.000	05	2041	2,056,980
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000	3.000	12	2033	2,500,000
HUDSON CNTY N J	4,775,000	4.000	12	2029	4,884,199
HUGHSON CALIF UNI SCH DIST	1,285,000	3.000	08	2033	1,296,989
HUGHSON CALIF UNI SCH DIST	1,390,000	3.000	08	2034	1,399,005
HUNT TEX MEM HOSP DIST	395,000	3.000	02	2039	389,816
HUNTINGTON WOODS MICH	1,440,000	3.000	10	2040	1,440,000
HUNTSVILLE ALA	1,000,000	5.000	11	2023	1,029,900
HUNTSVILLE ALA	2,390,000	3.000	05	2029	2,431,461
HUNTSVILLE ALA	1,215,000	5.000	11	2023	1,245,080
HUTTO TEX	750,000	4.000	08	2035	782,184
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000	3.125	03	2027	1,534,806
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000	3.125	03	2035	984,819
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000	3.125	03	2026	2,375,366
INDEPENDENCE MO SCH DIST	1,000,000	5.000	03	2034	1,099,917
INDIAN CREEK OHIO LOC SCH DIST	2,000,000	4.000	11	2034	2,054,667
IRON CNTY MICH	1,710,000	4.400	10	2034	1,710,000
IRVING TEX INDPT SCH DIST	1,875,000	4.000	02	2031	1,925,617
IRVING TEX INDPT SCH DIST	1,500,000	4.000	02	2033	1,555,581
IRVINGTON TWP N J	3,000,000	3.625	07	2028	2,970,779
IRVINGTON TWP N J	5,000,000	3.028	11	2033	5,000,000
ISLE WIGHT CNTY VA	1,300,000	4.000	07	2022	1,306,277
ITASCA ILL	1,320,000	3.000	02	2040	1,320,000
JACKSON CNTY GA SCH DIST	2,000,000	5.000	03	2023	2,043,133
JACKSON CNTY GA SCH DIST	4,100,000	5.000	03	2024	4,243,812

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JACKSON CNTY MICH	2,000,000	4.006	12	2037	2,000,577
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000	5.000	03	2027	1,090,789
JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE	1,000,000	4.000	03	2023	1,016,221
JEFFERSON CALIF SCH DIST SAN JOAQUIN CNTY	2,935,000	3.000	08	2040	3,051,536
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000	3.000	08	2032	1,255,000
JEFFERSON CITY MO SCH DIST	2,750,000	4.000	03	2035	2,847,870
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000	5.000	12	2026	1,114,847
JEFFERSON CNTY ORE SCH DIST NO 509J	1,000,000	4.000	06	2022	1,004,080
JEFFERSON GA SCH DIST	1,675,000	3.000	02	2033	1,659,639
JEFFERSON GA SCH DIST	600,000	4.000	02	2032	633,309
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000	4.000	03	2025	1,049,072
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000	4.000	09	2034	2,440,602
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000	5.000	10	2023	3,380,027
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000	4.000	10	2034	2,236,423
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000	3.500	09	2031	1,123,738
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000	3.500	09	2032	1,534,100
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000	3.375	09	2030	1,710,736
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000	4.000	09	2024	1,551,348
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	2,500,000	3.500	10	2030	2,508,314
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000	4.000	03	2031	1,334,928
JORDAN UTAH SCH DIST	4,725,000	3.000	06	2033	4,716,355
KALAMAZOO MICH PUB SCHS	2,525,000	3.000	05	2033	2,542,487
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2037	534,359
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2035	536,871
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	410,000	3.000	12	2039	410,481
KANSAS CITY MO	1,300,000	4.500	05	2022	1,300,000
KANSAS CITY MO	3,000,000	3.000	02	2041	2,953,167
KAUAI CNTY HAWAII	1,000,000	3.000	08	2035	989,096
KELLER TEX INDPT SCH DIST	1,000,000	5.000	08	2023	1,040,213
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	1,500,000	2.912	02	2039	1,500,000
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	2,085,000	2.792	02	2038	2,085,000
KENOSHA WIS	1,640,000	5.000	04	2023	1,640,000
KENOSHA WIS	1,000,000	3.000	09	2023	998,638
KENT CNTY MICH	205,000	4.000	01	2032	209,173
KENT CNTY MICH	1,945,000	4.000	01	2032	1,984,588
KENT CNTY MICH	3,525,000	4.000	01	2032	3,596,747
KERSHAW CNTY S C SCH DIST	5,000,000	4.000	03	2033	5,256,835
KETTERING OHIO	1,625,000	3.000	12	2030	1,599,700
KETTLE MORaine SCH DIST WIS	2,640,000	3.000	04	2029	2,622,206
KILLEEN TEX	2,560,000	5.000	08	2023	2,584,063
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000	4.000	12	2030	826,979
KING CNTY WASH SCH DIST NO 401 HIGHLINE	1,650,000	4.000	12	2022	1,671,648
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000	4.000	12	2034	2,121,228
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000	4.000	12	2035	4,924,144
KING CNTY WASH SCH DIST NO 415 KENT	1,990,000	4.000	12	2022	2,017,174
KINGS MANOR MUN UTIL DIST TEX	615,000	3.000	09	2032	617,002
KINGSPORT TENN	1,365,000	4.250	03	2026	1,390,143
KLAMATH CNTY ORE SCH DIST	1,000,000	5.000	06	2023	1,015,172
KLEIN TEX INDPT SCH DIST	1,500,000	4.000	08	2030	1,529,583
KLEIN TEX INDPT SCH DIST	2,000,000	5.000	08	2022	2,019,409
KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205	3,000,000	5.000	12	2036	3,214,418
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000	4.000	08	2031	1,019,975
LAFAYETTE PARISH LA SCH BRD LTD TAX REV	1,485,000	2.000	03	2023	1,485,000
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000	3.250	03	2029	993,857
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	1,685,000	4.000	01	2034	1,737,342
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	3.000	01	2037	3,009,429
LAKE OHIO LOC SCH DIST STARK CNTY	710,000	2.772	12	2035	710,000
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000	4.000	05	2024	1,368,889
LAKESIDE FIRE PROTECTION DISTRICT	2,000,000	3.475	08	2037	2,000,000
LAKOTA OHIO LOC SCH DIST	500,000	5.000	12	2022	508,950
LAMAR TEX CONS INDPT SCH DIST	5,000,000	4.000	02	2034	5,158,910
LAMPASAS TEX INDPT SCH DIST	615,000	5.000	02	2023	630,764

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LANCASTER CNTY PA	1,000,000	4.000	05	2026	1,010,355
LANCASTER CNTY PA	2,225,000	3.000	11	2032	2,204,988
LANCASTER N Y CENT SCH DIST	1,045,000	4.000	06	2025	1,048,896
LANCASTER PA	2,000,000	3.000	11	2026	1,994,043
LANCASTER PA SCH DIST	3,410,000	5.000	06	2034	3,640,063
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000	5.000	06	2024	1,035,097
LAREDO TEX	2,545,000	5.000	02	2033	2,726,964
LAREDO TEX	2,930,000	4.000	02	2032	3,006,136
LAUDERHILL FLA	550,000	3.500	01	2037	532,682
LAUDERHILL FLA	1,055,000	3.625	01	2030	1,046,895
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000	3.500	01	2032	1,200,120
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	935,000	4.000	01	2035	946,464
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	970,000	4.000	01	2036	978,888
LEESBURG VA	1,860,000	3.000	01	2028	1,860,000
LEOMINSTER MASS	750,000	3.000	03	2040	759,507
LEVELLAND TEX CONS INDPT SCH DIST	1,000,000	4.000	02	2023	1,007,709
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000	3.000	02	2033	3,393,520
LICKING HEIGHTS OHIO LOC SCH DIST	500,000	4.000	10	2034	526,743
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000	3.000	06	2030	985,066
LITTLE ROCK ARK	1,775,000	3.250	03	2030	1,768,824
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000	3.500	08	2024	3,754,100
LIVERMORE VALLEY CALIF JT UNI SCH DIST	1,600,000	3.000	08	2038	1,609,703
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000	5.000	11	2024	4,181,232
LONG BEACH N Y CITY SCH DIST	1,280,000	4.000	04	2022	1,280,779
LONGVIEW TEX	1,540,000	4.000	09	2035	1,596,841
LONGVIEW TEX INDPT SCH DIST	2,000,000	4.000	02	2034	2,081,552
LORAIN CNTY OHIO	400,000	4.000	12	2039	414,326
LOS ALAMITOS CALIF UNI SCH DIST	750,000	4.000	08	2029	768,848
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000	3.000	08	2034	1,770,000
LOUDOUN CNTY VA	2,235,000	5.000	12	2023	2,269,493
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000	3.125	12	2037	1,602,236
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000	3.000	10	2028	1,000,000
LOWNDES CNTY MISS SCH DIST	3,410,000	3.125	09	2030	3,391,746
LUCAS CNTY OHIO	3,810,000	4.000	10	2035	3,879,056
LUCAS CNTY OHIO	1,725,000	2.250	12	2028	1,696,493
LUZERNE CNTY PA	1,250,000	5.000	11	2029	1,293,882
LUZERNE CNTY PA	250,000	5.000	12	2029	276,031
LYNCHBURG VA	1,245,000	3.000	08	2035	1,238,180
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000	3.100	02	2032	1,773,080
MACON CNTY ILL SCH DIST NO 061 DECATUR	2,000,000	5.000	12	2037	2,214,581
MADERA CALIF UNI SCH DIST CALIF	1,000,000	4.000	08	2035	1,038,483
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARDS	375,000	5.000	12	2030	397,518
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000	3.500	01	2030	4,942,701
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	400,000	4.000	07	2032	407,789
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000	3.750	07	2031	1,161,420
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000	5.000	07	2026	2,020,721
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000	3.000	07	2030	1,350,199
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000	3.000	07	2027	995,190
MARICOPA CNTY ARIZ UNI SCH DIST NO 097 DEER VY	2,000,000	4.000	07	2022	2,000,000
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000	4.000	07	2027	1,568,897
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000	4.000	07	2026	1,510,357
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	700,000	3.000	07	2022	700,923
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000	4.000	07	2023	1,008,504
MARIN CALIF CMNTY COLLEGE DIST	2,330,000	3.250	08	2025	2,299,769
MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVERDALE	1,000,000	4.000	06	2023	1,021,532
MARION CNTY MO SCH DIST NO 060	1,000,000	5.450	03	2027	1,000,000
MARS PA AREA SCH DIST	3,130,000	3.600	03	2035	3,130,000
MARS PA AREA SCH DIST	2,000,000	3.000	09	2034	1,993,731
MARS PA AREA SCH DIST	1,260,000	3.000	09	2037	1,252,229
MARSHALL MICH PUB SCHS DIST	945,000	4.000	11	2029	967,883
MARSHALLTOWN IOWA	1,330,000	3.000	06	2034	1,318,001
MATTAWAN MICH CONS SCH DIST	1,000,000	3.250	05	2036	998,159

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MATTAWAN MICH CONS SCH DIST	1,050,000	3.250	05	2037	1,041,808
MC FARLAND CALIF UNI SCH DIST	1,255,000	2.824	11	2039	1,255,000
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000	5.000	01	2033	1,031,581
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSON	1,270,000	3.000	09	2021	1,262,082
MECKLENBURG CNTY N C	400,000	4.000	02	2024	403,528
MECKLENBURG CNTY N C	1,200,000	4.000	02	2024	1,210,583
MECKLENBURG CNTY N C	400,000	4.000	02	2024	403,528
MEDINA CNTY OHIO LIBR DIST	1,500,000	3.000	12	2022	1,500,000
MEDINA CNTY TEX	1,360,000	3.000	02	2039	1,360,000
MEDINA CNTY TEX	1,605,000	3.000	02	2037	1,615,268
MELROSE PARK ILL	1,410,000	2.250	12	2040	1,361,654
MEMPHIS TENN	2,360,000	4.000	04	2029	2,388,511
MEMPHIS TENN	1,000,000	5.000	04	2027	1,031,674
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	2,500,000	3.000	08	2041	2,474,551
MERCER CNTY N J	3,190,000	3.000	02	2030	3,157,396
MESA ARIZ	1,380,000	3.000	07	2034	1,372,379
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000	4.000	07	2034	5,147,861
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	5.000	07	2023	1,037,377
MIAMI CNTY KANS UNI SCH DIST NO 368	30,000	3.250	09	2021	30,000
MIAMI GARDENS FLA	1,490,000	5.000	07	2024	1,542,197
MIAMI-DADE CNTY FLA	1,800,000	3.000	07	2030	1,785,286
MIAMI-DADE CNTY FLA SCH DIST	4,000,000	3.500	03	2035	4,000,000
MIDLAND MICH PUB SCHS	3,400,000	5.000	05	2025	3,545,775
MINISINK VY CENT SCH DIST N Y	500,000	4.000	06	2023	511,068
MISSISSIPPI DEV BK SPL OBLIG	2,490,000	4.000	04	2024	2,511,484
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000	4.000	07	2033	1,686,212
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000	5.250	06	2036	644,081
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.000	06	2034	529,645
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.250	06	2035	537,224
MISSOURI CITY	2,545,000	4.000	06	2033	2,633,564
MOBILE ALA	2,745,000	5.000	02	2030	2,982,399
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000	3.000	08	2032	1,626,858
MONROE LA SPL SCH DIST	995,000	3.375	03	2025	985,528
MONROE LA SPL SCH DIST	960,000	3.375	03	2025	955,034
MONROE MICH PUB SCHS	1,000,000	2.000	05	2042	977,245
MONROE TWP MIDDLESEX CNTY N J BRD ED	1,000,000	4.000	08	2022	1,004,288
MONTAGUE MICH AREA PUB SCHS	1,425,000	4.000	05	2035	1,486,678
MONTEBELLO CALIF UNI SCH DIST	1,750,000	3.000	08	2032	1,737,659
MONTEBELLO CALIF UNI SCH DIST	2,515,000	3.125	08	2030	2,484,947
MONTEBELLO CALIF UNI SCH DIST	1,700,000	3.000	08	2033	1,680,620
MONTEBELLO CALIF UNI SCH DIST	1,465,000	5.000	08	2035	1,553,271
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,991,768
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	790,000	4.000	10	2039	886,776
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	830,000	4.000	10	2040	936,851
MONTGOMERY CNTY MD	5,000,000	4.000	12	2032	5,073,304
MONTGOMERY CNTY PA	1,320,000	4.000	05	2025	1,340,878
MONTGOMERY CNTY TENN	1,300,000	4.000	04	2022	1,300,000
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000	3.000	02	2033	1,885,000
MONTOUR PA SCH DIST	2,100,000	2.966	04	2041	2,100,000
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000	5.000	12	2035	1,081,481
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000	3.000	02	2032	5,439,982
MORENO VALLEY CALIF UNI SCH DIST	1,930,000	4.000	08	2030	1,978,450
MORENO VALLEY CALIF UNI SCH DIST	1,150,000	4.000	08	2029	1,184,013
MOUNT LEBANON PA SCH DIST	1,525,000	3.125	02	2031	1,515,223
MOUNT PROSPECT ILL	1,795,000	3.500	12	2034	1,795,000
MOUNT PROSPECT ILL	2,195,000	3.750	12	2035	2,190,457
MOUNT VERNON ILL	765,000	4.000	12	2039	878,404
MOUNTAINSIDE N J SCH DIST	1,940,000	3.000	08	2023	1,940,000
MT GREYLOCK MASS REGL SCH DIST	1,025,000	3.000	06	2034	1,024,983
MT PLEASANT S C	1,775,000	3.000	06	2027	1,774,176
MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	3,160,000	5.000	06	2023	3,272,850
MURFREESBORO TENN	2,025,000	3.000	04	2027	2,025,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MUSKEGO WIS	1,100,000	4.000	04	2023	1,107,516
NAPERVILLE ILL	2,200,000	3.000	12	2027	2,200,000
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,179,850
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,137,133
NATOMAS UNI SCH DIST CALIF	1,440,000	3.000	08	2040	1,497,050
NAZARETH PA AREA SCH DIST	750,000	5.000	11	2036	805,376
NAZARETH PA AREA SCH DIST	2,000,000	3.150	11	2039	2,000,000
NEBO UTAH SCH DIST	1,000,000	4.500	07	2024	1,003,266
NESHAMINY PA SCH DIST	3,050,000	4.000	11	2031	3,075,176
NEW BRITAIN CONN	5,000,000	4.332	03	2031	5,000,000
NEW HAMPSHIRE MUN BD BK	1,000,000	3.000	02	2039	1,019,545
NEW HAVEN CONN	1,215,000	5.000	08	2033	1,336,436
NEW HAVEN CONN	2,500,000	4.834	08	2033	2,500,000
NEW HAVEN CONN	2,920,000	3.000	08	2039	3,018,085
NEW HAVEN CONN	2,725,000	3.062	08	2034	2,725,000
NEW ORLEANS LA	1,000,000	3.000	12	2032	1,000,000
NEW ORLEANS LA	2,000,000	3.000	12	2031	2,004,295
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000	3.000	02	2030	2,240,000
NEW YORK N Y	1,000,000	5.000	12	2034	1,065,385
NEW YORK N Y	500,000	4.000	08	2034	582,259
NEW YORK N Y	2,500,000	3.000	03	2041	2,579,054
NEWARK CALIF UNI SCH DIST	3,000,000	3.355	08	2042	3,000,000
NIAGARA FALLS N Y	765,000	3.000	05	2030	765,000
NIAGARA FALLS N Y	825,000	3.000	05	2031	821,743
NILES OHIO CITY SCH DIST	2,525,000	5.000	12	2036	2,736,499
NOLAN CNTY TEX HOSP DIST	1,100,000	3.500	08	2028	1,088,820
NORFOLK VA	4,500,000	3.000	08	2024	4,474,734
NORRISTOWN PA AREA SCH DIST	1,000,000	4.000	09	2033	1,048,219
NORTH ALLEGHENY PA SCH DIST	2,185,000	5.000	05	2030	2,304,802
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000	3.000	02	2034	1,240,408
NORTH DAVIS SWR DIST UTAH	1,500,000	3.000	03	2023	1,512,722
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,574,009
NORTH EAST INDPT SCH DIST TEX	1,335,000	5.000	08	2023	1,366,714
NORTH HILLS PA SCH DIST	1,000,000	5.000	12	2029	1,164,339
NORTH KANSAS CITY MO SCH DIST NO 74	500,000	4.000	03	2028	508,876
NORTH LAS VEGAS NEV	3,000,000	4.000	06	2035	3,032,770
NORTH POCONO SCH DIST PA	2,500,000	3.000	09	2030	2,479,747
NORTH THURSTON PUB SCHS WASH	2,475,000	3.500	12	2028	2,482,372
NORTHAMPTON PA AREA SCH DIST	2,460,000	4.000	10	2027	2,466,895
NORTHEAST IOWA CMNTY COLLEGE	2,460,000	3.000	06	2034	2,464,091
NORTHEAST IOWA CMNTY COLLEGE	3,510,000	3.000	06	2035	3,510,000
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000	3.000	02	2031	1,253,125
NORTHRIIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	365,000	3.000	10	2038	369,403
NORTHRIIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	325,000	3.000	10	2039	328,040
NORTHVILLE MICH PUB SCHS	450,000	5.000	05	2022	450,921
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000	3.125	05	2030	1,018,790
NORTHWEST ARK CMNTY COLLEGE DIST	500,000	3.125	05	2029	498,881
NORWIN PA SCH DIST	2,930,000	3.000	09	2030	2,909,401
NOVI MICH CMNTY SCH DIST	2,350,000	5.000	05	2027	2,440,799
OAKLAND CALIF	3,735,000	3.500	01	2032	3,659,141
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000	4.000	08	2034	1,064,243
OCEANSIDE CALIF UNI SCH DIST	1,200,000	5.000	08	2033	1,269,362
OKLAHOMA CITY OKLA	3,000,000	3.000	03	2027	2,986,753
OKLAHOMA CITY OKLA	3,255,000	3.000	03	2031	3,235,475
OLENTANGY LOC SCH DIST OHIO	140,000	4.000	12	2030	143,855
OLENTANGY LOC SCH DIST OHIO	1,000,000	5.000	12	2023	1,030,460
OLENTANGY LOC SCH DIST OHIO	500,000	4.000	12	2030	513,783
OMAHA NEB	1,070,000	4.000	04	2035	1,080,318
OMAHA NEB	1,070,000	4.000	04	2034	1,081,520
OMAHA-DOUGLAS NEB PUB BLDG COMMN	1,250,000	3.000	05	2040	1,246,501
ORCHARD CALIF SCH DIST	3,765,000	3.750	08	2036	3,715,898
OREGON COAST CMNTY COLLEGE DIST	1,000,000	4.000	06	2023	1,003,115

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OREGON OHIO CITY SCH DIST	1,000,000	3.000	12	2022	1,001,311
OREGON ST	5,655,000	5.000	11	2023	5,832,982
OREGON ST	5,000,000	4.000	08	2035	5,164,840
OREGON WIS SCH DIST	2,290,000	3.000	03	2031	2,254,762
OSWEGO ILL	2,865,000	3.522	12	2037	2,865,000
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000	3.000	03	2029	1,080,000
OXNARD CALIF SCH DIST	1,485,000	5.000	08	2025	1,574,218
OXNARD CALIF SCH DIST	1,110,000	5.000	08	2024	1,157,165
OXNARD CALIF SCH DIST	1,140,000	5.000	08	2025	1,210,723
OXNARD CALIF SCH DIST	1,165,000	5.000	08	2025	1,224,454
OYSTER BAY N Y	2,000,000	5.000	08	2024	2,078,883
OZARK MO REORG SCH DIST NO R 06	1,000,000	4.000	03	2030	1,006,886
PALACIOS TEX INDPT SCH DIST	3,890,000	2.500	02	2040	3,845,678
PALMDALE CALIF SCH DIST	1,030,000	4.000	08	2037	1,046,797
PAPIO-MISSOURI RIV NAT RES DIST NEB	2,785,000	3.250	06	2022	2,721,118
PARAMOUNT CALIF UNI SCH DIST	2,620,000	4.000	08	2030	2,648,521
PASADENA TEX	1,250,000	4.000	02	2032	1,279,670
PASSAIC CNTY N J	1,950,000	4.000	12	2031	1,948,291
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000	3.375	10	2023	1,025,191
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000	3.625	10	2023	1,090,912
PELHAM ALA	1,960,000	3.000	02	2027	1,958,247
PELHAM ALA	2,040,000	4.000	02	2024	2,074,354
PERHAM MINN INDPT SCH DIST NO 549	2,425,000	3.000	02	2032	2,414,717
PERTH AMBOY N J	465,000	4.000	07	2037	503,590
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000	4.000	08	2036	1,629,838
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000	4.000	09	2034	1,033,441
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000	4.000	09	2035	4,123,744
PHARR TEX	975,000	5.000	08	2035	1,064,841
PHOENIX ARIZ	3,000,000	4.000	07	2027	3,061,534
PICKERINGTON OHIO LOC SCH DIST	1,000,000	4.000	12	2023	1,013,686
PIERCE CNTY WASH SCH DIST NO 001 STEILACOOM	1,000,000	5.000	06	2022	1,004,472
PIERCE CNTY WASH SCH DIST NO 003 PUYALLUP	1,000,000	4.000	12	2022	1,002,732
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	1,000,000	5.000	12	2023	1,004,204
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000	4.000	12	2023	1,327,263
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000	4.000	12	2036	1,159,289
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000	3.250	07	2031	1,058,110
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000	3.000	07	2029	1,080,276
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000	3.500	07	2037	2,000,000
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000	5.000	07	2036	853,886
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000	3.000	07	2028	993,204
PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689	1,630,000	3.000	02	2037	1,650,347
PITTSBURG CALIF UNI SCH DIST	1,090,000	4.000	08	2031	1,100,502
PITTSBURG CALIF UNI SCH DIST	2,130,000	5.000	08	2030	2,241,407
PITTSBURGH PA	500,000	4.000	09	2036	514,151
PITTSFIELD MASS	1,000,000	3.125	12	2036	979,874
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,783,385
PLAINVILLE MASS	1,810,000	3.000	10	2035	1,773,001
PLAINVILLE MASS	1,865,000	3.000	10	2036	1,816,423
PLANO TEX	1,080,000	3.000	09	2027	1,080,000
PLEASANTON CALIF UNI SCH DIST	775,000	4.000	08	2036	811,360
PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX	2,000,000	3.000	02	2023	2,000,000
PLYMOUTH MASS	1,835,000	4.000	05	2030	1,877,781
PORT ANGELES WASH	1,375,000	4.000	11	2028	1,393,518
PORT CLINTON OHIO CITY SCH DIST	1,555,000	4.000	06	2023	1,567,718
PORT HURON MICH AREA SCH DIST	4,645,000	4.000	05	2034	4,849,540
PORTER CNTY IND	3,085,000	3.000	07	2033	3,073,422
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,550,000	3.000	12	2036	1,667,698
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,600,000	3.000	12	2037	1,716,237
POWAY CALIF UNI SCH DIST	3,500,000	4.000	08	2028	3,553,867
PRINCE GEORGES CNTY MD	3,000,000	3.000	09	2033	3,000,000
PRIOR LAKE MINN INDPT SCH DIST NO 719	2,000,000	4.000	02	2025	2,014,243
PROSSER WASH PUB HOSP DIST	590,000	3.750	12	2030	584,928

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			Mo.	Year	
PROSSER WASH PUB HOSP DIST	1,000,000	3.500	12	2027	991,626
PULASKI CNTY ARK SPL SCH DIST	3,250,000	3.250	08	2022	3,214,211
PURCELLVILLE VA	500,000	5.000	02	2023	507,737
QUAKER VALLEY PA SCH DIST	1,735,000	3.000	04	2035	1,725,678
RALEIGH N C	3,400,000	3.375	02	2036	3,361,060
RED BLUFF CALIF PENSION OBLIG	2,500,000	3.226	07	2039	2,500,000
RED OAK TEX INDPT SCH DIST	3,520,000	3.500	08	2036	3,513,197
REEDY CREEK IMPT DIST FLA	1,500,000	4.000	06	2034	1,580,581
REEDY CREEK IMPT DIST FLA	1,000,000	4.000	06	2035	1,044,582
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000	4.000	12	2029	2,217,811
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000	4.000	05	2037	6,697,972
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000	3.000	05	2033	3,000,000
RICHARDSON TEX	1,130,000	5.000	02	2023	1,157,597
RINGGOLD PA SCH DIST	4,040,000	3.500	11	2035	4,040,000
RIVER GROVE ILL	2,055,000	3.000	12	2041	2,167,806
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000	4.000	08	2025	5,082,757
RIVERSIDE CALIF UNI SCH DIST	5,000,000	3.500	08	2030	4,900,581
RIVERSIDE OHIO LOC SCH DIST	700,000	3.441	10	2038	700,000
ROCK ISLAND ILL	645,000	4.000	12	2040	710,743
ROMULUS MICH CMNTY SCHS	500,000	5.000	11	2029	519,540
ROWAN CNTY KY	1,300,000	3.000	06	2033	1,300,000
ROWLAND CALIF UNI SCH DIST	4,510,000	3.250	08	2031	4,488,265
ROYAL OAK MICH	750,000	4.000	04	2033	765,615
ROYAL OAK MICH	575,000	4.000	04	2034	585,727
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000	3.000	02	2030	2,180,000
RUTHERFORD CNTY TENN	5,325,000	3.000	04	2037	5,261,296
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000	5.000	08	2032	3,263,224
SAGINAW CNTY MICH	1,000,000	4.000	11	2035	1,036,965
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2036	1,061,650
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2032	1,062,881
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000	4.000	09	2023	2,665,113
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000	4.000	09	2023	374,940
SAN ANTONIO TEX	2,200,000	4.000	02	2024	2,239,018
SAN ANTONIO TEX INDPT SCH DIST	3,000,000	3.000	08	2038	3,033,038
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000	3.125	08	2036	1,176,588
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,507,674
SAN DIEGO CALIF UNI SCH DIST	5,000,000	3.000	07	2036	4,908,560
SAN DIEGUITO CALIF UN HIGH SCH DIST	6,355,000	3.500	08	2035	6,308,563
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000	4.000	08	2033	1,005,257
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000	3.500	09	2029	742,359
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000	3.250	08	2025	1,497,662
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000	3.375	08	2026	997,809
SAN LEANDRO CALIF UNI SCH DIST	2,245,000	3.500	08	2029	2,217,738
SAN LEANDRO CALIF UNI SCH DIST	2,560,000	3.500	08	2030	2,507,278
SAN MARCOS CALIF UNI SCH DIST	2,000,000	3.377	08	2040	2,000,000
SAN MATEO CALIF UN HIGH SCH DIST	1,205,000	3.250	09	2033	1,220,362
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000	4.000	08	2025	1,546,774
SAN YSIDRO CALIF SCH DIST	1,000,000	4.000	08	2040	1,109,632
SANDUSKY OHIO CITY SCH DIST	800,000	3.451	11	2039	800,000
SANGAMON CNTY ILL	600,000	3.000	12	2041	625,607
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	4,000,000	3.000	02	2036	4,013,455
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH DIST	2,235,000	4.000	12	2040	2,381,783
SANGER CALIF UNI SCH DIST	1,575,000	3.000	08	2027	1,559,633
SANILAC CNTY MICH	4,085,000	4.470	06	2033	4,067,026
SANTA CLARA CALIF UNI SCH DIST	5,225,000	3.500	07	2030	5,202,768
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000	3.000	08	2024	1,004,936
SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201	1,300,000	3.000	08	2040	1,386,958
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000	4.000	02	2023	1,007,125
SCHOOL ADMINISTRATIVE DIST NO 051 ME	1,085,000	5.000	10	2022	1,100,464
SCOTTSDALE ARIZ	1,985,000	4.500	07	2022	1,991,532
SCOTTSDALE ARIZ	120,000	4.500	07	2022	120,395
SCRANTON PA SCH DIST	1,500,000	4.000	12	2040	1,649,923

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SEA ISLE CITY N J	1,580,000	3.000	11	2034	1,570,190
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000	4.000	10	2031	1,095,136
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000	4.000	10	2033	1,534,885
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000	4.000	09	2023	3,226,380
SEGUIN TEX INDPT SCH DIST	1,130,000	3.000	02	2038	1,137,186
SENECA VY PA SCH DIST	2,000,000	4.000	03	2029	2,041,930
SEWARD CNTY KANS UNI SCH DIST NO 480	4,635,000	4.000	09	2022	4,648,300
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000	4.000	09	2025	3,120,590
SHARON WIS SCH DIST NO 011	1,890,000	4.930	04	2022	1,890,000
SIBLEY EAST SCH DIST 2310 MINN	1,610,000	3.250	02	2029	1,597,180
SIBLEY EAST SCH DIST 2310 MINN	1,885,000	3.500	02	2032	1,866,423
SIDNEY N Y CENT SCH DIST	1,000,000	4.000	06	2022	1,002,704
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000	3.000	08	2028	1,458,108
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000	3.250	12	2028	1,405,031
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000	3.375	12	2030	1,526,940
SKOKIE ILL	1,100,000	3.000	12	2037	1,100,000
SMITHVILLE TWP N C BRUNSWICK CNTY	845,000	5.000	06	2022	848,003
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000	4.000	12	2034	1,228,648
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000	4.000	12	2035	523,554
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000	4.000	12	2035	2,061,777
SOCORRO TEX INDPT SCH DIST	3,000,000	5.000	08	2023	3,067,977
SOUTH DAVIS REC DIST UTAH	1,130,000	5.000	01	2023	1,153,867
SOUTH PARK PA SCH DIST	845,000	3.000	10	2035	859,904
SOUTH REDFORD MICH SCH DIST	1,135,000	5.000	05	2028	1,180,036
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000	3.500	02	2027	2,012,419
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000	3.500	02	2032	10,610,750
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000	3.000	11	2034	1,004,528
SOUTHERN LEHIGH PA SCH DIST	1,475,000	2.500	09	2023	1,478,991
SOUTHWEST TEX INDPT SCH DIST	635,000	4.000	02	2028	645,813
SOUTHWEST TEX INDPT SCH DIST	2,470,000	4.000	02	2028	2,512,061
SOUTHWICK TOLLAND REGL SCH DIST MASS	635,000	5.000	05	2022	636,431
SOUTHWICK TOLLAND REGL SCH DIST MASS	630,000	5.000	05	2023	647,197
SPEARFISH S D SCH DIST NO 40-2 LAWRENCE CNTY	1,425,000	2.350	08	2041	1,425,000
SPRING TEX INDPT SCH DIST	1,940,000	4.000	02	2023	1,952,947
SPRING TEX INDPT SCH DIST	1,000,000	5.000	08	2022	1,008,341
SPRING TEX INDPT SCH DIST	1,000,000	4.000	08	2036	1,040,527
SPRINGDALE ARK SCH DIST NO 050	1,740,000	3.750	06	2022	1,733,383
SPRINGFIELD MASS	1,500,000	3.000	12	2028	1,500,000
ST CHARLES ILL	1,315,000	3.550	12	2034	1,315,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	1,015,000	3.250	03	2023	1,014,998
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000	4.000	02	2037	4,413,805
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	1,930,000	4.000	02	2035	1,942,201
ST CLAIR PA AREA SCH DIST	820,000	3.000	10	2038	821,596
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000	4.000	02	2035	1,794,772
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000	3.300	02	2037	1,000,000
ST LOUIS MO	1,265,000	5.000	02	2034	1,358,626
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SC	3,000,000	4.000	04	2022	3,000,000
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000	3.000	02	2029	2,968,042
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000	4.000	08	2036	1,046,926
STRATFORD CONN	500,000	5.000	12	2022	509,111
SUFFOLK VA	2,755,000	5.000	12	2023	2,831,674
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000	4.000	12	2034	1,027,834
SUMNER CNTY KANS	1,035,000	4.000	10	2024	1,059,297
SUMNER CNTY KANS	1,080,000	4.000	10	2024	1,101,695
SUMNER CNTY TENN	2,105,000	3.000	12	2031	2,024,415
SUN PRAIRIE WIS AREA SCH DIST	5,000,000	4.000	03	2035	5,091,000
SUNNYVALE CALIF SCH DIST	2,140,000	5.000	09	2025	2,282,934
SUNNYVALE TEX SCH DIST	1,730,000	4.000	02	2037	1,783,271
SUPERIOR WIS SCH DIST	4,650,000	3.000	04	2033	4,650,000
SYLVANIA OHIO CITY SCH DIST	3,710,000	4.000	12	2028	3,793,712
TANGIPAHOA PARISH LA REC DIST NO 3	400,000	3.250	04	2026	395,670
TAOS N MEX SCH DIST NO 001	1,300,000	5.000	09	2028	1,356,122

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,210,000	2.000	01	2037	1,178,134
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,000,000	2.125	01	2038	983,466
TAZEWELL CNTY ILL SCH DIST NO 51	2,685,000	4.000	12	2031	2,685,000
TAZEWELL CNTY ILL SCH DIST NO 51	1,895,000	4.000	12	2035	1,923,062
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000	3.500	07	2029	1,505,489
TEXAS ST	5,000,000	5.000	08	2036	5,223,694
TEXAS ST	1,350,000	4.000	08	2036	1,403,964
TEXAS ST	10,000,000	5.000	10	2036	10,948,435
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000	4.000	12	2027	1,017,465
TOLEDO OHIO	2,905,000	3.000	12	2035	2,994,637
TOMS RIVER N J BRD ED	1,000,000	4.000	07	2024	1,004,325
TORRANCE CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,782,452
TORRANCE CALIF UNI SCH DIST	2,645,000	3.000	08	2032	2,645,000
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000	5.000	08	2031	1,078,305
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000	3.500	08	2033	1,098,788
TRAVIS CNTY TEX	4,005,000	3.000	03	2037	4,019,998
TRAVIS CNTY TEX	350,000	3.000	03	2037	351,311
TRINITY AREA SCH DIST PA	3,205,000	3.600	01	2034	3,205,000
TROY OHIO	500,000	3.000	12	2038	515,569
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000	3.125	03	2030	989,250
TRUSSVILLE ALA	1,145,000	5.000	03	2029	1,200,609
TULSA OKLA	4,105,000	3.375	03	2033	4,058,867
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000	3.125	08	2038	2,251,002
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000	4.000	09	2024	1,745,025
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000	4.000	09	2024	1,021,809
UPPER DARBY PA SCH DIST	500,000	4.000	04	2040	559,049
UPPER DARBY PA SCH DIST	500,000	4.000	04	2039	560,344
UPPER DUBLIN PA SCH DIST	1,000,000	4.000	02	2031	1,020,428
VAN DYKE MICH PUB SCHS	1,545,000	5.000	05	2036	1,657,239
VDW MET DIST NO 2 COLO	1,890,000	3.750	12	2040	1,890,000
VENTURA CALIF UNI SCH DIST	950,000	5.000	08	2024	986,899
VICTOR N Y CENT SCH DIST	500,000	5.000	06	2022	503,142
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000	3.000	08	2034	2,963,366
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000	4.000	08	2035	1,852,045
VICTORIA TEX INDPT SCH DIST	2,000,000	3.500	02	2034	2,024,562
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000	3.000	02	2036	3,007,987
VIRGINIA MINN INDPT SCH DIST NO 706	1,835,000	3.000	02	2038	1,843,804
VIRGINIA MINN INDPT SCH DIST NO 706	1,065,000	3.000	02	2038	1,070,132
VIRGINIA MINN INDPT SCH DIST NO 706	100,000	3.000	02	2038	100,482
WACONIA MINN INDPT SCH DIST NO 110	4,560,000	3.000	02	2030	4,560,000
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000	3.000	08	2033	1,130,635
WALTON CNTY GA SCH DIST	1,000,000	5.250	08	2024	1,046,948
WAPAKONETA OHIO CITY SCH DIST	1,000,000	4.000	12	2031	1,030,951
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000	4.000	12	2025	1,029,478
WASATCH CNTY UTAH SCH DIST	3,600,000	3.000	02	2033	3,609,436
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000	5.000	06	2035	2,159,479
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DI	2,550,000	3.500	06	2028	2,571,586
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000	3.125	06	2024	2,248,796
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000	4.000	06	2022	1,003,874
WASHINGTON CNTY UTAH SCH DIST	1,575,000	4.000	03	2026	1,585,136
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,300,000	4.000	06	2022	1,305,278
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,000,000	5.000	06	2038	1,104,526
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000	3.500	08	2034	2,859,080
WASHOE CNTY NEV SCH DIST	2,270,000	4.000	06	2035	2,314,530
WASHOE CNTY NEV SCH DIST	7,985,000	3.125	10	2037	7,867,785
WATERVIEW I MET DIST COLO	1,265,000	5.000	12	2036	1,380,137
WAUKEGAN ILL	1,515,000	5.000	12	2034	1,609,878
WAUKEGAN ILL	1,585,000	5.000	12	2033	1,687,816
WAUKEGAN ILL	1,445,000	5.000	12	2033	1,538,734
WAUKESHA WIS	1,520,000	3.000	10	2022	1,520,000
WAUPUN WIS SCH DIST	1,125,000	4.000	04	2036	1,150,938
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000	5.000	12	2035	2,992,645

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			Mo.	Year	
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000	5.000	12	2033	3,643,087
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000	5.000	12	2035	1,887,859
WELLESLEY MASS	1,340,000	3.250	06	2031	1,326,376
WELLESLEY MASS	1,100,000	3.250	06	2032	1,082,210
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000	3.000	11	2027	1,190,000
WEST CHESTER PA AREA SCH DIST	5,000,000	5.000	05	2024	5,209,180
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000	5.000	08	2028	1,688,850
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000	3.000	08	2032	1,966,721
WEST FARGO N D PUB SCH DIST NO 006	3,835,000	3.250	08	2036	3,770,472
WEST FARGO N D PUB SCH DIST NO 006	2,000,000	3.000	05	2033	2,000,000
WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST	2,500,000	4.000	03	2040	2,765,772
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000	3.500	11	2031	2,647,931
WEST METRO FIRE PROTN DIST COLO	2,220,000	4.000	12	2022	2,249,721
WEST MIFFLIN PA AREA SCH DIST	880,000	3.000	04	2034	878,209
WESTBROOK ME	1,000,000	3.125	04	2039	986,188
WESTBROOK ME	1,260,000	3.000	04	2037	1,240,005
WESTCHESTER CNTY N Y	5,165,000	4.000	07	2023	5,198,831
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,000,000	4.000	07	2022	1,004,001
WESTMORELAND CNTY PA	4,000,000	3.061	08	2040	4,000,000
WHITEHALL MICH DIST SCHS	1,000,000	5.000	05	2035	1,066,907
WICHITA KANS	5,000,000	3.000	06	2029	4,968,219
WICKLIFFE OHIO CITY SCH DIST	300,000	3.000	12	2039	296,737
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000	5.000	12	2034	1,331,911
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000	5.000	12	2035	1,067,582
WILKES-BARRE PA AREA SCH DIST	1,170,000	5.000	08	2036	1,243,673
WILKINSBURG BORO PA SCH DIST	1,385,000	3.250	05	2038	1,374,626
WILL CNTY ILL	1,000,000	5.000	11	2025	1,089,687
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	655,000	3.300	01	2036	655,000
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	2,000,000	4.000	01	2042	2,258,017
WILLARD OHIO CITY SCH DIST	1,390,000	2.350	01	2040	1,369,997
WILLIAMSON CNTY TENN	2,615,000	4.000	05	2023	2,635,979
WILLIAMSON CNTY TENN	1,000,000	3.000	05	2023	998,310
WILLINGBORO TWP N J SCH DIST	1,000,000	3.372	03	2036	1,000,000
WINNEBAGO CNTY ILL	2,290,000	4.500	12	2034	2,317,390
WIXOM MICH	1,000,000	4.050	05	2034	1,000,000
WOODBIDGE TWP N J	2,000,000	4.000	08	2023	2,018,682
WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UN	2,035,000	4.000	11	2040	2,250,534
WOODRIDGE ILL	1,395,000	2.400	02	2040	1,395,000
WOODRIDGE ILL	1,425,000	2.450	02	2041	1,425,000
WOODRIDGE ILL	1,360,000	2.350	02	2039	1,360,000
WORCESTER CNTY MD	2,000,000	3.000	03	2027	1,986,438
WORCESTER MASS	5,370,000	4.000	01	2034	5,360,064
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000	4.000	09	2032	3,477,430
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000	3.000	08	2033	1,634,233
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000	3.000	08	2032	1,592,274
WYOMING MICH PUB SCHS	1,000,000	4.000	05	2040	1,150,187
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000	5.000	12	2027	1,201,145
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000	5.000	06	2024	519,262
YORK CNTY PA	1,225,000	5.000	06	2023	1,261,431
YUBA CALIF CMNTY COLLEGE DIST	2,465,000	5.000	08	2030	2,596,387
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	5.000	07	2025	1,037,436
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000	4.000	07	2030	2,305,809
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000	3.000	07	2033	2,146,256
Total Political Subdivisions	1,734,825,000				1,759,765,200
ADAMS IND CENT ELEM SCH BLDG CORP	500,000	4.000	07	2034	516,860
AKRON OHIO CTFS PARTN	500,000	4.000	12	2032	509,357
ALABAMA DRINKING WTR FIN AUTH	1,205,000	3.250	08	2024	1,203,628
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000	4.000	09	2027	2,074,886
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000	3.000	06	2035	1,948,105
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000	4.000	06	2028	1,520,155
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000	5.000	03	2028	2,146,063

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000	3.000	12	2033	1,985,660
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	750,000	3.028	12	2041	750,000
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000	5.000	07	2023	1,018,918
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000	3.300	07	2030	1,500,000
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.500	07	2023	1,026,976
ALEXANDRIA IND SCH BLDG CORP	2,420,000	3.000	01	2039	2,410,854
ALLEGHENY CNTY PA HOSP DEV AUTH REV	300,000	4.000	07	2037	320,528
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000	4.000	12	2034	1,586,276
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	3.000	06	2040	1,052,265
ALLEN CNTY OHIO HOSP FACS REV	1,165,000	4.000	08	2036	1,191,134
ALLENDALE CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000	5.000	12	2023	1,148,592
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000	4.200	08	2038	500,000
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000	3.000	10	2033	1,360,000
AMERICAN MUN PWR OHIO INC REV	1,000,000	5.000	02	2038	1,101,845
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000	4.230	06	2031	630,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000	4.330	06	2033	685,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000	4.180	06	2030	605,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000	4.280	06	2032	660,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000	4.130	06	2029	585,000
ANAHEIM CALIF HSG & PUB IMPT AUTH REV	5,000,000	2.992	10	2034	5,000,000
ANCHORAGE ALASKA WASTEWTR REV	1,500,000	5.000	05	2035	1,657,596
ANCHORAGE ALASKA WTR REV	1,000,000	5.000	05	2036	1,102,572
ARIZONA INDL DEV AUTH HOSP REV	600,000	3.000	02	2039	633,037
ARLINGTON TEX HIGHER ED FIN CORP ED REV	3,165,000	2.000	08	2039	3,123,611
ARLINGTON TEX SPL TAX REV	750,000	4.145	02	2037	750,000
ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV	3,905,000	3.000	06	2037	3,876,664
ATLANTA GA WTR & WASTEWTR REV	3,500,000	4.000	11	2036	3,595,258
ATWATER CALIF WASTEWATER REV	700,000	4.000	05	2035	721,744
AUBURN CALIF PENSION OBLIG	1,760,000	3.110	06	2040	1,760,000
AUBURN UNIV ALA GEN FEE REV	2,930,000	4.000	06	2034	3,098,068
AUGUSTA GA URBAN REDEV AGY REV	855,000	3.875	04	2025	848,586
AUGUSTA GA URBAN REDEV AGY REV	1,000,000	4.000	04	2025	1,000,000
AUGUSTA GA WTR & SEW REV	1,230,000	3.000	10	2026	1,230,000
AUGUSTA GA WTR & SEW REV	1,265,000	3.000	10	2027	1,258,665
AURORA ILL WTRWKS & SWR REV	1,425,000	3.375	12	2029	1,408,403
AURORA ILL WTRWKS & SWR REV	1,365,000	3.250	12	2028	1,348,883
AUSTIN TEX WTR & WASTEWATER SYS REV	1,000,000	5.000	11	2022	1,012,085
AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000	5.000	10	2036	332,320
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000	4.000	04	2027	1,427,751
BALL ST UNIV IND UNIV REVS	725,000	5.000	07	2035	786,496
BALTIMORE MD PROJ REV	2,000,000	5.000	07	2034	2,141,924
BALTIMORE MD REV	195,000	4.211	07	2033	195,000
BALTIMORE MD REV	190,000	4.161	07	2032	190,000
BAY AREA TOLL AUTH CALIF TOLL BRDG REV	2,500,000	3.176	04	2041	2,500,000
BAY CNTY FLA SCH BRD CTFS PARTN	1,175,000	4.000	07	2038	1,304,697
BEDFORD PARK ILL TAX INCREMENT REV	1,100,000	4.100	12	2023	1,100,000
BENTON ARK PUB UTILS REV	1,000,000	5.000	09	2030	1,054,145
BERKELEY CNTY S C UTIL REV	1,000,000	5.000	06	2023	1,032,557
BERKELEY CNTY S C UTIL REV	1,000,000	5.000	06	2022	1,004,995
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000	4.000	11	2038	1,015,023
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000	3.125	06	2037	1,998,290
BERNE UN OHIO LOC SCH DIST CTFS PARTN	4,205,000	3.000	12	2040	4,307,335
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	800,000	4.000	06	2034	830,422
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	1,425,000	5.000	06	2039	1,553,921
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	750,000	4.000	06	2035	776,553
BETHEL OHIO LOC SCH DIST CTFS PARTN	2,120,000	3.000	12	2038	2,182,629
BETHLEHEM PA AUTH WTR REV	1,000,000	3.625	11	2029	990,454
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000	3.000	10	2033	1,000,000
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000	5.000	07	2037	846,739
BEXAR CNTY TEX REV	1,290,000	4.000	08	2036	1,378,254
BILLINGS MONT SWR SYS REV	550,000	4.000	07	2034	564,657
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000	4.000	01	2027	1,273,682

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			Mo.	Year	
BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV	1,480,000	4.000	05	2034	1,521,769
BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.625	05	2022	1,999,959
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000	5.000	12	2035	1,423,516
BOSSIER CITY LA UTILS REV	3,000,000	4.000	10	2024	3,043,534
BRANCH CNTY MICH BLDG AUTH	1,275,000	3.000	05	2038	1,260,518
BRANCH CNTY MICH BLDG AUTH	1,625,000	3.000	05	2037	1,615,200
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000	3.000	04	2031	1,055,876
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000	4.096	09	2033	350,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000	4.146	09	2034	200,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000	4.000	07	2029	1,611,285
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000	4.000	08	2035	2,954,153
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000	3.250	07	2028	3,222,638
BRIDGETON MO SPL OBLIG	1,350,000	3.250	12	2040	1,350,000
BROOME CNTY N Y LOC DEV CORP REV	1,000,000	3.000	04	2037	1,061,412
BROOMFIELD COLO SALES & USE TAX REV	4,800,000	4.000	12	2037	5,002,823
BROWARD CNTY FLA HALF-CENT SALES TAX REV	1,000,000	3.000	10	2039	1,076,182
BROWARD CNTY FLA WTR & SWR UTIL REV	2,000,000	5.000	10	2023	2,022,996
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000	4.000	10	2031	5,001,270
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000	3.125	07	2035	2,818,773
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000	4.000	08	2034	1,827,763
BRYAN TEX RURAL ELEC SYS REV	1,000,000	4.000	07	2032	1,057,214
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000	3.250	11	2033	1,590,546
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000	3.250	11	2032	1,292,341
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,380,000	2.000	10	2022	1,380,000
BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV	1,780,000	4.000	11	2022	1,784,985
BURLINGTON VT WTRWKS SYS REV	720,000	5.000	11	2036	774,503
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	3.250	07	2028	991,585
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	5.000	01	2025	1,048,351
CABARRUS CNTY N C LTD OBLIG	2,000,000	3.250	06	2037	1,971,738
CALEDONIA WIS WTR SYS & SEW SYS REV	1,140,000	2.375	05	2041	1,125,303
CALIFORNIA PUB FIN AUTH REV	3,000,000	3.071	10	2040	3,000,000
CALIFORNIA SCH FIN AUTH SCH FAC REV	575,000	5.000	07	2039	655,463
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000	4.000	12	2034	5,269,652
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000	3.000	04	2034	4,975,090
CALIFORNIA ST UNIV REV	4,840,000	3.973	11	2033	4,840,000
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000	3.750	11	2037	982,649
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000	3.750	12	2034	985,100
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000	5.000	06	2027	1,815,090
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000	5.000	06	2028	1,754,640
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000	3.000	08	2033	4,942,930
CAPE CORAL FLA WTR & SWR REV	2,000,000	4.000	10	2037	2,059,633
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000	3.500	06	2029	1,286,146
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000	4.008	07	2038	2,665,000
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE	1,000,000	5.000	07	2027	1,040,758
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000	4.000	02	2024	2,028,293
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000	5.000	07	2031	2,448,367
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000	3.500	07	2030	1,153,551
CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS PARTN	3,000,000	3.144	07	2038	3,000,000
CENTRAL MARIN POLICE AUTH CALIF PENSION OBLIG	1,000,000	3.101	02	2041	1,000,000
CENTRAL TEX REGL MOBILITY AUTH REV	5,000,000	2.935	01	2035	4,991,764
CENTRAL TEX REGL MOBILITY AUTH REV	1,000,000	3.167	01	2041	1,000,000
CHARLOTTE N C CTFS PARTN	3,000,000	2.250	12	2041	2,938,943
CHATHAM CNTY N C LTD OBLIG	1,000,000	5.000	11	2031	1,055,936
CHATHAM CNTY N C LTD OBLIG	540,000	5.000	11	2030	571,702
CHATTANOOGA TENN ELEC REV	7,000,000	4.000	09	2030	7,184,468
CHESTER S C SWR DIST WASTEWATER SYS REV	750,000	3.000	06	2039	751,428
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,310,000	3.000	05	2024	1,310,000
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,365,000	3.000	05	2025	1,361,786
CHICAGO ILL MIDWAY ARPT REV	700,000	3.897	01	2029	700,000
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000	3.000	06	2033	2,011,680
CITRUS CNTY FLA CAP IMPT REV	500,000	3.000	10	2037	493,862
CLARK PLEASANT IND MIDDLE SCH BLDG CORP	455,000	3.000	01	2037	473,076

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CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000	4.000	12	2029	1,007,812
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000	4.000	07	2033	2,316,330
CLEMSON UNIV S C UNIV REVS	1,650,000	3.000	05	2041	1,705,765
CLEVELAND OHIO PUB PWR SYS REV	500,000	2.996	11	2038	500,000
CLEVELAND OHIO WTR REV	1,000,000	4.000	01	2024	1,014,866
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000	4.000	08	2035	2,184,465
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	4.000	08	2033	1,060,510
CLOVIS CALIF WASTEWATER REV	2,210,000	3.250	08	2032	2,167,996
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000	3.375	11	2031	2,128,455
COCHISE COUNTY FRY FIRE DISTRICT	3,025,000	3.328	07	2036	3,025,000
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000	4.000	08	2036	1,172,280
COLORADO HEALTH FACS AUTH REV	3,000,000	3.368	11	2034	3,000,000
COLORADO HEALTH FACS AUTH REV	1,670,000	4.274	09	2039	1,670,000
COLORADO ST CTFS PARTN	1,000,000	4.047	09	2038	1,000,000
COLUMBIA S C FACS CORP INSTALLMENT PUR REV	1,000,000	2.961	06	2041	1,000,000
COLUMBIA S C SPL OBLIG	1,030,000	3.000	02	2024	1,030,356
COLUMBIA S C SPL OBLIG	1,000,000	3.000	02	2024	996,511
COLUMBUS GA HOSP AUTH REV	1,010,000	3.250	07	2038	1,006,159
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000	4.000	11	2032	662,492
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,700,000	7.000	12	2048	4,700,000
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000	4.000	01	2029	2,121,896
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000	5.000	06	2028	1,299,238
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000	5.000	06	2032	1,054,849
COOK CNTY ILL SALES TAX REV	5,000,000	4.000	11	2034	5,092,994
CORALVILLE IOWA	2,000,000	4.000	05	2033	1,982,311
CORALVILLE IOWA CTFS PARTN	1,000,000	4.000	06	2033	1,014,087
CORTE MADERA CALIF PENSION OBLIG	1,000,000	3.147	06	2040	1,000,000
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2	1,885,000	3.000	09	2035	1,832,272
DAHLONEGA GA DOWNTOWN DEV AUTH REV	450,000	4.000	07	2037	469,043
DALLAS CNTY MO R-I SCH DIST CTFS PARTN	2,385,000	3.000	04	2036	2,358,347
DALLAS FORT WORTH TEX INTL ARPT REV	5,000,000	3.000	11	2040	5,211,621
DALLAS TEX AREA RAPID TRAN SALES TAX REV	1,000,000	5.000	12	2022	1,019,713
DALLAS TEX WTRWKS & SWR SYS REV	3,000,000	5.000	10	2022	3,043,505
DALTON GA UTILS REV	500,000	4.000	03	2038	515,511
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	02	2030	1,397,863
DARE CNTY N C UTIL SYS REV	1,500,000	3.125	02	2037	1,486,766
DAVIDSON CNTY N C LTD OBLIG	1,000,000	3.000	06	2033	993,399
DAYTON OHIO ARPT REV	2,000,000	4.500	12	2035	1,961,962
DECATUR ALA SWR REV	1,795,000	3.000	08	2023	1,800,335
DECATUR ALA SWR REV	2,370,000	3.500	08	2032	2,373,071
DECATUR GA URBAN REDEV AGY REV	1,155,000	5.000	01	2023	1,177,385
DECATUR GA URBAN REDEV AGY REV	540,000	4.000	01	2023	547,608
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000	4.000	01	2029	2,049,528
DEKALB CNTY GA WTR & SEW REV	2,790,000	5.250	10	2025	2,790,000
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000	3.500	12	2030	3,258,622
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000	3.000	07	2033	3,941,029
DENTON TEX UTIL SYS REV	5,000,000	5.000	12	2035	5,337,904
DENTON TEX UTIL SYS REV	5,965,000	5.000	12	2030	6,445,652
DENVER COLO CITY & CNTY ARPT REV	1,000,000	5.000	12	2035	1,085,951
DENVER COLO CITY & CNTY ARPT REV	250,000	5.000	12	2034	283,148
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEP	1,580,000	3.000	11	2023	1,586,909
DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES	2,500,000	3.958	05	2036	2,500,000
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000	3.000	10	2034	3,932,421
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000	4.000	10	2035	3,695,569
DODGE CITY KANS SALES TAX REV	1,315,000	5.000	06	2031	1,443,930
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000	3.000	12	2025	995,268
DOWNEY CALIF PUB FING AUTH SALES TAX REV	815,000	2.375	06	2039	795,251
DOWNEY CALIF PUB FING AUTH SALES TAX REV	800,000	2.250	06	2038	777,683
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000	3.250	08	2030	2,487,854
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000	3.250	08	2029	2,830,853
DUBOIS PA HOSP AUTH HOSP REV	1,200,000	3.000	07	2039	1,225,378
DUNEDIN FLA NON-AD VALOREM REV	2,000,000	4.700	10	2038	2,000,000

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EAGLE CNTY COLO AIR TERM CORP REV	1,000,000	5.000	05	2037	1,074,569
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000	4.000	07	2035	2,621,664
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000	5.000	08	2029	1,060,735
EAST NILES COMMUNITY SERVICES DISTRICT	1,825,000	2.400	05	2041	1,825,000
EAST POINT GA BLDG AUTH REV	1,000,000	5.000	02	2034	1,080,018
EAST POINT GA BLDG AUTH REV	500,000	5.000	02	2035	538,614
EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2	1,690,000	4.000	03	2036	1,758,811
EL SEGUNDO CALIF PENSION OBLIG	2,000,000	3.063	07	2040	2,000,000
EMERALD COAST FLA UTILS AUTH REV	1,500,000	3.750	01	2030	1,502,287
EUGENE ORE ELEC UTIL REV	725,000	4.000	08	2033	775,583
EVANSVILLE IND WTRWKS DIST REV	4,660,000	4.000	01	2030	4,708,370
EVANSVILLE IND WTRWKS DIST REV	1,000,000	3.000	01	2036	986,671
FAIRLESS OHIO LOC SCH DIST CTFS PARTN	1,230,000	3.000	12	2040	1,305,781
FARGO N D	850,000	3.000	05	2038	854,264
FARGO N D	825,000	3.000	05	2037	831,429
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000	4.000	06	2027	2,451,553
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,870,000	5.000	10	2022	2,895,873
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000	4.000	08	2030	5,031,106
FILLMORE CALIF WASTEWATER REV	1,640,000	4.000	05	2035	1,681,684
FILLMORE CALIF WASTEWATER REV	1,600,000	4.000	05	2034	1,644,424
FISHERS IND ECONOMIC DEV REV	660,000	4.076	08	2033	660,000
FISHERS IND ECONOMIC DEV REV	1,500,000	4.202	08	2037	1,500,000
FLAGLER CNTY FLA CAP IMPT REV	3,110,000	4.000	10	2031	3,161,879
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000	3.125	10	2029	341,242
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000	3.375	10	2032	432,539
FLORIDA ST MUN PWR AGY REV	2,500,000	3.000	10	2031	2,467,425
FORT LUPTON COLO WTR SYS REV	1,160,000	5.000	12	2037	1,282,684
FORT MYERS FLA CAP IMPT REV	2,715,000	3.250	12	2027	2,691,404
FORT MYERS FLA CAP IMPT REV	5,000,000	3.000	12	2035	4,972,050
FORT SMITH ARK WTR & SWR REV	3,400,000	3.500	10	2035	3,356,718
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,335,000	3.250	11	2031	1,327,367
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,370,000	3.125	11	2030	1,360,202
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000	3.000	02	2027	1,157,725
FORT WAYNE IND WTRWKS REV	2,000,000	3.500	12	2029	2,000,000
FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP	1,500,000	3.000	12	2039	1,497,889
FOUR CORNERS CNTY MONT WTR & SWR DIST REV	2,700,000	2.500	07	2041	2,700,000
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000	4.000	12	2028	3,057,049
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000	3.750	08	2035	1,117,800
FRIENDSWOOD TEX WTR & SWR REV	700,000	4.000	03	2034	714,391
FULTON CNTY GA DEV AUTH REV	4,200,000	3.272	10	2036	4,200,000
FULTON CNTY GA WTR & SEW REV	750,000	5.000	01	2025	764,134
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000	5.000	05	2024	1,040,304
GARLAND TEX ELEC UTIL SYS REV	1,000,000	5.000	03	2032	1,057,115
GEORGIA ST PORTS AUTH REV	1,000,000	3.000	07	2041	1,058,874
GLENDALE ARIZ TRANSN EXCISE TAX REV	2,440,000	3.125	07	2030	2,435,524
GLENDALE ARIZ WTR & SWR REV	2,000,000	5.000	07	2022	2,011,357
GOODYEAR ARIZ WTR & SWR REV	3,000,000	4.000	07	2040	3,296,566
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	750,000	3.056	10	2039	750,000
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	850,000	3.006	10	2039	850,000
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000	5.000	07	2034	5,371,258
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000	4.000	07	2034	2,033,554
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV	840,000	5.000	07	2036	973,302
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000	4.000	07	2029	1,887,214
GREENE CNTY IND HOSP ASSN REV	3,075,000	2.500	08	2041	3,085,125
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT	500,000	5.000	04	2024	518,281
GREENVILLE N C COMB ENTERPRISE SYS REV	1,000,000	3.000	08	2037	993,925
GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN	1,000,000	4.000	12	2033	1,000,590
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000	3.500	10	2033	1,765,004
GWINNETT CNTY GA DEV AUTH REV	3,370,000	4.020	09	2034	3,371,701
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000	4.000	12	2029	3,230,465
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000	5.000	06	2030	1,116,081
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000	5.000	06	2031	2,342,106

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			Mo.	Year	
HAMILTON CNTY OHIO HEALTH CARE FACS REV	1,000,000	3.374	06	2034	1,000,000
HAMILTON CNTY OHIO SALES TAX	1,000,000	4.000	12	2032	1,062,033
HAMILTON CNTY OHIO SWR SYS REV	1,000,000	5.000	12	2023	1,031,605
HAMMOND IND MULTI-SCH BLDG CORP	505,000	3.000	07	2022	505,547
HAMMOND IND MULTI-SCH BLDG CORP	2,000,000	4.000	07	2034	2,035,108
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000	3.000	08	2035	8,568,894
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000	5.000	10	2037	1,574,851
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000	3.125	05	2029	1,211,557
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	3.000	08	2028	1,500,000
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.500	06	2022	2,000,000
HARRIS CNTY TEX	455,000	5.000	08	2022	460,025
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,000,000	3.394	05	2037	1,000,000
HAWAII ST HWY REV	1,750,000	4.000	01	2034	1,861,731
HAZELWOOD MO SCH DIST CTFS PARTN	1,425,000	3.000	04	2035	1,505,347
HENRICO CNTY VA WTR & SWR REV	1,025,000	4.000	05	2024	1,042,231
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000	3.250	05	2033	390,878
HIGH PT N C LTD OBLIG	900,000	3.740	10	2033	882,698
HILLSBOROUGH CNTY FLA AVIATION AUTH REV	3,000,000	4.000	10	2041	3,306,268
HILLSBOROUGH CNTY FLA CAP IMPT PROG REV	2,000,000	5.000	08	2022	2,011,208
HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV	1,000,000	4.267	08	2040	1,000,000
HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV	2,005,000	3.000	10	2040	2,071,979
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000	3.250	07	2035	3,166,299
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000	5.000	09	2029	1,035,870
HOUSTON TEX UTIL SYS REV	1,000,000	4.000	11	2023	1,028,834
HOUSTON TEX UTIL SYS REV	1,000,000	5.000	11	2026	1,051,587
HOUSTON TEX UTIL SYS REV	640,000	4.073	11	2032	640,000
HOUSTON TEX UTIL SYS REV	540,000	4.123	11	2033	540,000
HUDSON CNTY N J IMPT AUTH LEASE REV	2,000,000	3.000	10	2039	2,096,448
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000	4.190	08	2038	875,000
ILLINOIS FIN AUTH REV	1,030,000	4.000	01	2028	1,076,560
ILLINOIS FIN AUTH REV	1,275,000	3.915	10	2035	1,275,000
ILLINOIS FIN AUTH REV	2,775,000	3.000	01	2033	2,804,207
ILLINOIS FIN AUTH REV	500,000	4.000	08	2036	539,448
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	800,000	4.000	01	2039	856,620
INDIANA FIN AUTH HOSP REV	2,000,000	4.000	07	2040	2,166,413
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000	5.000	01	2036	1,104,370
INDIANA ST UNIV REVS	580,000	5.000	04	2037	628,424
INDIANA ST UNIV REVS	795,000	5.000	04	2036	862,905
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000	3.125	02	2026	993,737
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000	4.000	08	2027	1,501,738
INDIANAPOLIS IND WTR SYS REV	10,000,000	5.000	10	2034	10,853,396
IOWA HIGHER ED LN AUTH REV	1,000,000	5.000	10	2035	1,181,933
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.000	07	2029	990,365
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.125	07	2030	994,622
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000	5.000	09	2034	779,746
IRVING TEX WTRWKS & SWR REV	1,080,000	3.000	08	2038	1,083,553
IRVING TEX WTRWKS & SWR REV	1,110,000	3.000	08	2039	1,110,000
ISU FACS CORP IOWA REV	1,455,000	3.000	07	2036	1,426,877
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000	4.000	08	2036	1,145,486
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000	4.000	08	2034	1,180,836
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000	5.000	09	2033	745,820
JACKSONVILLE FLA SALES TAX REV	6,880,000	3.000	10	2030	6,858,220
JACKSONVILLE FLA SPL REV	3,000,000	5.000	10	2031	3,139,803
JACKSONVILLE FLA SPL REV	4,945,000	4.000	10	2032	5,241,589
JEA FLA ELEC SYS REV	1,000,000	3.000	10	2040	1,047,861
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000	3.250	10	2027	4,972,550
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.250	07	2023	2,001,221
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000	3.250	05	2029	4,478,379
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,175,000	3.000	10	2022	1,179,184
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000	3.500	05	2033	1,125,000
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000	3.300	09	2030	1,120,198
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000	4.000	01	2024	2,024,280

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JOHNSTON CNTY N C LTD OBLIG	500,000	3.000	04	2037	488,148
JOHNSTON IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	2,820,000	5.000	07	2022	2,832,769
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000	4.000	10	2038	4,059,970
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000	5.000	09	2030	785,510
KANNAPOLIS N C LTD OBLIG	2,600,000	4.430	10	2034	2,600,000
KANSAS CITY MO SAN SWR SYS REV	1,500,000	4.000	01	2033	1,540,490
KANSAS CITY MO SPL OBLIG	1,000,000	4.284	04	2033	1,000,000
KANSAS ST DEV FIN AUTH REV	1,715,000	3.000	05	2038	1,718,946
KANSAS ST DEV FIN AUTH REV	1,665,000	3.000	05	2037	1,672,745
KATY TEX DEV AUTH REV	1,000,000	3.000	06	2039	1,000,913
KAUKAUNA WIS WTRWKS REV	1,300,000	3.250	12	2037	1,281,218
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	845,000	4.326	01	2034	845,000
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	865,000	4.226	01	2033	865,000
KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,485,000	2.375	02	2023	1,484,330
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000	4.000	06	2037	246,658
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000	3.992	06	2027	500,000
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000	4.042	06	2028	500,000
KENTUCKY ST CTFS PARTN	1,000,000	3.500	04	2032	987,502
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000	5.000	09	2031	2,695,669
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000	5.000	04	2032	5,303,832
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000	5.000	05	2033	544,168
KERN CNTY CALIF CTFS PARTN	5,000,000	4.000	11	2034	5,000,000
KING CNTY WASH HSG AUTH HSG REV	2,330,000	3.625	05	2033	2,324,691
KING CNTY WASH SWR REV	3,050,000	4.000	07	2035	3,084,064
KISSIMMEE FLA CAP IMPT REV	1,000,000	3.125	10	2034	991,347
KOKOMO-CENTER IND SCH BLDG CORP	500,000	5.000	01	2037	535,708
KOKOMO-CENTER IND SCH BLDG CORP	695,000	3.000	07	2037	714,991
LA PORTE IND MULTI SCH BLDG CORP	1,985,000	3.250	01	2037	1,973,923
LA VERNE CALIF PENSION OBLIG	2,055,000	4.189	06	2033	2,055,000
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000	4.000	11	2035	508,776
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000	5.000	11	2028	1,317,758
LAFAYETTE LA PUB IMPT SALES TAX	880,000	3.000	03	2031	877,962
LAFAYETTE LA UTILS REV	750,000	4.000	11	2035	786,334
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000	4.000	09	2031	1,406,532
LAKE CENTRAL IND MULTI- DISTRICT SCH BLDG CORP	840,000	5.000	07	2022	846,773
LAKE CNTY FLA CAP IMPT REV	3,875,000	5.000	06	2029	4,066,674
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000	4.000	03	2038	491,308
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000	3.875	03	2032	1,375,626
LAKE WORTH BEACH FLA CONS UTIL REV	1,000,000	3.000	10	2040	1,042,719
LAKELAND FLA ENERGY SYS REV	1,000,000	5.000	10	2033	1,088,657
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000	5.000	07	2032	824,252
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000	3.880	03	2036	2,626,742
LAWRENCE CNTY S D CTFS PARTN	2,665,000	2.450	12	2041	2,665,000
LEE CNTY FLA SOLID WASTE SYS REV	300,000	5.000	10	2026	333,492
LEESBURG FLA ELEC SYS REV	1,750,000	4.000	10	2033	1,829,123
LEHI UTAH ELEC UTIL REV	1,000,000	5.000	06	2036	1,102,898
LEHI UTAH SALES TAX REV	1,000,000	4.000	06	2034	1,043,833
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000	3.375	09	2023	988,665
LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	1,035,000	3.248	07	2038	1,035,000
LIMESTONE CNTY ALA BRD ED	490,000	3.000	07	2024	483,695
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000	5.000	09	2032	1,046,661
LINCOLN NEB ELEC SYS REV	1,000,000	2.700	09	2023	1,000,000
LINCOLN UNIV MO AUXILIARY SYS REV	585,000	4.000	06	2036	612,512
LINN CNTY IOWA CTFS PARTN	1,400,000	3.000	06	2039	1,400,000
LL & P WIND ENERGY INC WASH REV	420,000	5.983	12	2022	420,206
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000	3.000	07	2034	1,495,293
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000	3.250	08	2032	1,257,684
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000	5.000	09	2034	2,169,387
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000	3.250	11	2031	1,579,050
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000	5.000	12	2034	1,082,630
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,625,000	5.000	09	2028	1,687,498
LOS ANGELES CALIF DEPT ARPTS ARPT REV	915,000	2.750	05	2039	906,310

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000	5.000	07	2036	5,354,735
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000	5.000	07	2036	1,086,053
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000	5.000	10	2033	1,348,660
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000	3.000	11	2029	3,403,464
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	2,000,000	4.000	10	2040	2,244,637
LOUISIANA ST HWY IMPT REV	2,350,000	5.000	06	2024	2,445,054
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	1,765,000	5.000	05	2023	1,824,411
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000	3.000	05	2034	4,305,045
LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV	600,000	3.845	05	2035	600,000
LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE	5,000,000	4.000	05	2033	5,000,000
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000	5.000	12	2027	267,219
MADERA CNTY CALIF PUB FING AUTH LEASE REV	1,335,000	3.000	10	2038	1,420,597
MADISON WIS WTR UTIL REV	1,290,000	4.000	01	2027	1,294,071
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2026	1,195,421
MADISON WIS WTR UTIL REV	1,135,000	4.000	01	2035	1,172,201
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000	3.125	08	2029	1,051,204
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	3.000	08	2026	1,000,000
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	2,760,000	4.000	10	2035	2,825,084
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,800,000	3.000	07	2038	2,778,317
MAINE HEALTH & HIGHER EDL FACS AUTH REV	150,000	4.000	07	2027	155,174
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,295,000	4.000	07	2035	2,355,202
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,010,000	4.000	07	2033	1,044,838
MAINE HEALTH & HIGHER EDL FACS AUTH REV	330,000	4.000	07	2027	339,936
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,240,000	4.000	07	2034	2,307,444
MAINE HEALTH & HIGHER EDL FACS AUTH REV	335,000	4.000	07	2027	343,788
MAINE ST TPK AUTH TPK REV	820,000	4.000	07	2037	857,818
MANATEE CNTY FLA PUB UTILS REV	1,750,000	3.000	10	2030	1,724,136
MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	575,000	2.813	10	2035	575,000
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000	5.000	07	2025	1,018,563
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000	5.000	07	2037	814,757
MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN	1,000,000	4.000	12	2036	1,014,122
MARYLAND STADIUM AUTHORITY	3,000,000	3.000	06	2041	3,107,243
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000	3.000	03	2027	1,993,639
MARYSVILLE WASH WTR & SWR REV	3,500,000	3.000	04	2028	3,480,948
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000	4.000	12	2038	993,990
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000	3.750	12	2036	1,081,715
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,155,000	5.000	05	2025	3,213,398
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	35,000	5.000	05	2023	35,648
MASSACHUSETTS ST COLLEGE BLDG AUTH REV	2,705,000	4.000	05	2035	2,696,579
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000	4.000	01	2035	1,040,652
MASSACHUSETTS ST DEV FIN AGY REV	1,500,000	4.496	07	2033	1,500,000
MASSACHUSETTS ST DEV FIN AGY REV	1,955,000	3.000	10	2035	1,968,073
MASSACHUSETTS ST DEV FIN AGY REV	2,025,000	3.000	10	2036	2,032,466
MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NT	2,500,000	5.000	08	2026	2,803,395
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	4.000	12	2027	1,013,463
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	11	2033	1,393,242
MEMPHIS TENN ELEC SYS REV	1,000,000	4.000	12	2028	1,025,449
MEMPHIS TENN ELEC SYS REV	2,215,000	3.500	12	2036	2,256,034
MEMPHIS TENN ELEC SYS REV	1,765,000	3.000	12	2040	1,896,007
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000	5.000	09	2032	546,642
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000	4.000	01	2030	2,133,034
MESA ARIZ UTIL SYS REV	70,000	3.250	07	2024	69,547
MESA ARIZ UTIL SYS REV	5,000	3.250	07	2024	4,998
MESA ARIZ UTIL SYS REV	4,090,000	3.250	07	2029	4,043,280
MESA ARIZ UTIL SYS REV	840,000	3.250	07	2024	833,247
MESA ARIZ UTIL SYS REV	1,245,000	3.250	07	2030	1,243,994
MESA ARIZ UTIL SYS REV	250,000	3.250	07	2024	249,861
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	6,395,000	3.250	07	2035	6,354,292
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	5,000,000	3.250	07	2037	4,964,061
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000	4.000	07	2024	4,081,113
METROPOLITAN UTILS DIST OMAHA NEB WTR REV	1,970,000	3.000	12	2022	1,980,972
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD	1,500,000	3.562	10	2041	1,500,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHIS	1,000,000	3.828	10	2028	1,000,000
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000	4.000	02	2032	2,007,025
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000	3.000	04	2033	6,495,611
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000	5.000	07	2030	2,097,061
MICHIGAN FIN AUTH REV	1,000,000	4.000	12	2036	1,039,039
MILWAUKEE WIS SEW REV	1,660,000	5.000	06	2025	1,695,673
MINNESOTA ST HSG FIN AGY	5,000	4.200	07	2033	5,000
MINNESOTA ST HSG FIN AGY	170,000	3.971	07	2034	170,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	750,000	3.250	02	2042	773,195
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	5.000	12	2025	1,047,831
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	3.125	12	2023	996,703
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.500	12	2025	1,029,059
MISSISSIPPI DEV BK SPL OBLIG	500,000	5.000	04	2028	537,620
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000	3.500	08	2037	693,399
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000	5.000	01	2029	1,031,938
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000	5.000	01	2030	620,269
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000	4.000	11	2036	772,859
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	1,000,000	4.000	12	2037	1,068,026
MOBILE ALA WTR & SWR COMMRS WTR & SWR REV	2,645,000	4.000	01	2033	2,663,110
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000	5.000	10	2030	3,314,868
MONMOUTH CNTY N J IMPT AUTH REV	500,000	5.000	12	2025	513,591
MONMOUTH CNTY N J IMPT AUTH REV	750,000	5.000	12	2024	772,356
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,670,000	3.328	10	2035	1,670,000
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000	3.375	04	2025	1,009,578
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000	3.500	04	2025	1,053,822
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000	5.000	04	2025	1,157,655
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000	3.375	09	2030	1,213,391
MOORE CNTY N C LTD OBLIG	1,000,000	4.000	06	2034	1,006,500
MOORESVILLE IND CONS SCH BLDG CORP	1,250,000	3.000	07	2023	1,252,794
MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN	2,590,000	3.000	12	2039	2,722,221
MOUNTAINTOP AREA JT SAN AUTH PA SWR REV	1,200,000	3.000	12	2037	1,272,587
MOVE ROLLA TRANSD DEV DIST MO TRANSD SALES TAX R	1,000,000	4.500	06	2036	1,000,000
MT PLEASANT S C WTR & SWR REV	1,000,000	4.000	06	2034	1,037,344
MUNCIE IND SAN DIST REV	2,000,000	3.000	07	2033	1,998,182
MUNICIPAL ELEC AUTH GA	750,000	4.000	01	2040	837,896
MUSKEGON CNTY MICH BLDG AUTH	3,000,000	3.939	11	2037	3,000,000
NATIONAL FIN AUTH N H FED LEASE REV	1,250,000	3.961	10	2031	1,250,000
NEBRASKA PUB PWR DIST REV	500,000	5.000	01	2033	539,634
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000	3.000	12	2029	1,915,000
NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE	1,135,000	3.500	10	2036	1,128,638
NEVADA SYS HIGHER ED UNIVS REV	4,740,000	3.250	07	2037	4,711,967
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000	5.000	07	2035	2,662,092
NEW BRAUNFELS TEX UTIL REV	1,250,000	3.000	07	2032	1,230,413
NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV	1,000,000	3.820	09	2038	1,000,000
NEW HANOVER CNTY N C LTD OBLIG	1,265,000	4.000	06	2029	1,288,687
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	205,000	4.300	07	2024	205,000
NEW JERSEY ST EDL FACS AUTH REV	625,000	3.908	07	2040	625,000
NEW JERSEY ST HSG & MTG FIN AGY REV	2,515,000	3.700	10	2028	2,515,000
NEW JERSEY ST TPK AUTH TPK REV	2,500,000	5.000	01	2028	2,594,762
NEW JERSEY ST TPK AUTH TPK REV	3,000,000	5.000	01	2032	3,333,063
NEW JERSEY ST TPK AUTH TPK REV	4,000,000	3.250	01	2038	3,903,436
NEW JERSEY ST TRANSD TR FD AUTH	1,500,000	5.000	06	2032	1,536,173
NEW JERSEY ST TRANSD TR FD AUTH	5,000,000	4.000	12	2031	4,950,559
NEW JERSEY ST TRANSD TR FD AUTH	2,500,000	4.081	06	2039	2,500,000
NEW JERSEY ST TRANSD TR FD AUTH	1,000,000	4.000	06	2037	1,142,423
NEW MEXICO FIN AUTH REV	1,830,000	4.000	06	2028	1,862,891
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	500,000	4.000	06	2035	542,741
NEW ORLEANS LA AVIATION BRD SPL FAC REV	500,000	5.000	10	2033	542,051
NEW ORLEANS LA WTR REV	500,000	5.000	12	2024	514,180
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.150	11	2040	3,000,000
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000	4.000	06	2033	2,084,415
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000	5.000	02	2036	3,794,755

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	3.000	11	2039	1,070,308
NEW YORK ST URBAN DEV CORP REV	1,500,000	5.000	03	2033	1,622,708
NEW YORK ST URBAN DEV CORP REV	5,000,000	5.000	03	2026	5,075,820
NEW YORK ST URBAN DEV CORP REV	1,000,000	3.000	03	2040	1,057,448
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2026	1,062,783
NEW YORK STATE DORMITORY AUTHORITY	1,040,000	3.100	07	2034	1,040,000
NEW YORK STATE DORMITORY AUTHORITY	4,375,000	5.000	02	2034	4,800,756
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2028	1,039,796
NEW YORK STATE DORMITORY AUTHORITY	5,000,000	5.000	02	2032	5,512,787
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2027	1,064,447
NEW YORK STATE DORMITORY AUTHORITY	3,000,000	5.000	02	2024	3,048,909
NEW YORK STATE DORMITORY AUTHORITY	2,500,000	4.000	02	2035	2,592,104
NEWPORT TENN ELEC SYS REV	3,000,000	3.000	05	2038	3,000,000
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000	4.163	10	2033	1,000,000
NOBLESVILLE IND ECONOMIC DEV REV	1,185,000	4.190	07	2033	1,185,000
NOGALES ARIZ REV OBLIGS	1,000,000	3.880	06	2038	1,000,000
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000	3.125	03	2036	2,598,630
NORMAN OKLA REGL HOSP AUTH HOSP REV	750,000	3.250	09	2038	746,168
NORTH DAKOTA PUB FIN AUTH	1,045,000	5.000	10	2022	1,060,519
NORTH TEX TWY AUTH REV	1,000,000	4.000	01	2036	1,032,725
NORTH TEX TWY AUTH REV	250,000	4.000	01	2034	259,186
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000	3.000	07	2030	1,000,000
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000	3.000	11	2034	2,037,167
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000	3.250	07	2034	640,263
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000	5.000	07	2033	1,611,998
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	1,210,000	5.000	07	2023	1,234,019
OCOOE FLA CAP IMPT REV	1,000,000	5.000	10	2036	1,082,784
OCOOE FLA WTR & SWR SYS REV	850,000	5.000	10	2033	914,368
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000	4.800	03	2036	982,049
OHIO ST HOSP FAC REV	1,000,000	4.000	01	2036	1,036,879
OHIO ST TRANSN PROJ REV	155,000	6.020	05	2022	155,000
OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS	330,000	4.000	12	2040	372,193
OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION	1,500,000	4.129	09	2033	1,500,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000	5.450	08	2028	325,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000	4.650	08	2030	250,000
OKLAHOMA DEV FIN AUTH LEASE REV	750,000	3.000	07	2034	748,475
OKLAHOMA ST CAPITOL IMPT AUTH ST FACS REV	3,180,000	3.841	07	2040	3,180,000
OKLAHOMA ST TPK AUTH TPK REV	4,570,000	3.125	01	2037	4,570,000
OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALE	1,000,000	3.200	12	2040	1,000,000
OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.300	10	2022	1,999,606
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000	4.000	02	2034	1,724,412
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000	4.000	02	2031	1,479,507
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000	5.000	02	2030	4,128,869
ONSLOW CNTY N C LTD OBLIG	1,000,000	5.000	12	2027	1,056,898
ONTARIO CALIF PENSION OBLIG	1,000,000	3.779	06	2038	1,000,000
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000	5.000	11	2036	1,210,658
ONTARIO CALIF PUB FING AUTH LEASE REV	3,000,000	3.183	10	2039	3,000,000
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000	4.000	10	2034	4,975,460
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000	3.000	10	2033	5,491,428
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000	3.500	12	2037	994,023
ORCHARD FARM R-V SCH DIST MO CTFS PARTN	2,150,000	3.000	04	2040	2,228,426
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000	5.000	11	2023	1,028,540
OSHKOSH WIS STORM WTR UTIL REV	710,000	3.000	05	2022	710,088
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST	1,535,000	3.500	09	2030	1,527,285
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000	5.000	06	2028	2,063,778
PANAMA CITY BEACH FLA CAP IMPT REV	500,000	5.000	11	2040	611,577
PANAMA CITY BEACH FLA CAP IMPT REV	450,000	5.000	11	2039	552,000
PARK CREEK MET DIST COLO REV	500,000	5.000	12	2037	534,650
PASCO CNTY FLA WTR & SWR REV	2,000,000	3.000	10	2027	2,000,000
PAULDING CNTY GA WTR & SEW REV	5,050,000	3.000	12	2034	5,049,942
PEMBROKE PINES FLA CAP IMPT REV	1,100,000	5.000	12	2035	1,189,803
PENNINGTON CNTY S D CTFS PARTN	1,795,000	4.000	06	2025	1,842,232

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	1,500,000	3.594	12	2041	1,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000	4.000	11	2035	1,538,021
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000	4.000	07	2029	838,390
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	4,885,000	4.100	06	2033	4,885,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	4.000	12	2033	4,976,710
PENNSYLVANIA ST TPK COMMN TPK REV	1,250,000	5.000	12	2029	1,307,398
PENNSYLVANIA ST TPK COMMN TPK REV	1,555,000	5.000	12	2022	1,577,758
PHILADELPHIA PA ARPT REV	5,100,000	3.250	07	2037	5,069,648
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000	5.000	05	2037	1,071,776
PHILADELPHIA PA GAS WKS REV	1,000,000	5.000	08	2034	1,096,385
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000	3.500	05	2035	1,934,547
PHILADELPHIA PA REDEV AUTH REV	500,000	3.172	09	2041	500,000
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000	4.000	10	2033	2,892,744
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.189	10	2037	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.099	10	2034	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.049	10	2033	1,000,000
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000	5.000	07	2026	1,042,524
PICKENS CNTY ALA WTR AUTH WTR REV	1,080,000	3.000	01	2040	1,129,440
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000	3.000	02	2033	3,615,202
PIMA CNTY ARIZ STR & HWY REV	1,180,000	4.000	07	2023	1,181,253
PIMA CNTY ARIZ SWR REV	400,000	5.000	07	2022	402,906
PINAL & MARICOPA CNTYS ARIZ SUPERSTITION FIRE & ME	2,350,000	3.091	07	2041	2,350,000
PINAL CNTY ARIZ REV OBLIGS	2,120,000	5.000	08	2030	2,211,101
PINAL CNTY ARIZ REV OBLIGS	1,550,000	3.125	08	2029	1,529,431
PINAL CNTY ARIZ REV OBLIGS	3,110,000	4.504	08	2035	3,110,000
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000	5.000	10	2032	1,024,065
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000	4.000	07	2028	2,547,102
PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE	1,145,000	4.000	09	2035	1,231,286
PORT AUTH N Y & N J	2,500,000	4.000	03	2035	2,595,159
PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	440,000	4.199	12	2033	440,000
PORT PORTLAND ORE ARPT REV	1,475,000	3.915	07	2034	1,475,000
PORT PORTLAND ORE ARPT REV	600,000	4.000	07	2037	643,983
PORT PORTLAND ORE ARPT REV	440,000	4.000	07	2040	468,303
PORT PORTLAND ORE ARPT REV	5,000,000	4.000	07	2040	5,583,293
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000	4.000	07	2032	1,685,544
PORT ST LUCIE FLA SPL OBLIG REV	1,130,000	4.355	05	2031	1,154,511
PORT ST LUCIE FLA UTIL REV	1,500,000	4.000	09	2036	1,520,645
PORT ST LUCIE FLA UTIL REV	1,000,000	4.000	09	2034	1,051,649
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000	5.000	12	2030	1,645,849
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000	5.000	09	2028	1,482,134
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000	3.125	10	2036	2,848,573
PRINCETON OHIO CITY SCH DIST CTFS PARTN	3,820,000	3.289	12	2034	3,820,000
PROVIDENCE R I REDEV AGY SPL OBLIG	2,000,000	4.557	03	2041	2,000,000
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,005,000	3.125	11	2034	990,624
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,040,000	3.125	11	2035	1,019,719
RACINE WIS WTRWKS REV	1,470,000	4.000	09	2035	1,508,889
RAPID CITY S D SALES TAX REV	1,550,000	4.000	12	2026	1,555,235
REGIONAL TRANSN AUTH ILL	5,000,000	5.400	07	2023	5,001,504
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000	5.000	11	2028	5,497,935
REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000	4.000	11	2035	3,073,054
RHODE IS COMM CORP SPL FAC REV	2,560,000	3.875	07	2036	2,530,799
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000	4.000	05	2034	1,657,516
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000	3.600	05	2037	1,295,000
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,700,000	3.000	05	2040	1,681,183
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,325,000	3.000	05	2041	1,305,955
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000	5.000	10	2023	546,334
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000	5.000	10	2024	1,418,345
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000	4.000	09	2035	978,142
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000	5.000	09	2029	2,118,702
RICHMOND VA PUB UTIL REV	1,000,000	5.000	01	2034	1,066,670
RIDGECREST CALIF CTFS PARTN	1,305,000	4.463	06	2033	1,305,000
RIDGECREST CALIF CTFS PARTN	1,285,000	4.413	06	2032	1,285,000

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RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	3,000,000	3.800	09	2039	3,000,000
RIO RANCHO N MEX GROSS RCPTS TAX REV	1,480,000	2.000	06	2023	1,477,796
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000	4.000	05	2031	1,013,794
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,180,000	5.000	05	2023	1,217,720
RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV	2,000,000	3.187	07	2038	2,000,000
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000	4.000	10	2032	2,712,972
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	2,100,000	4.000	06	2041	2,406,550
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	425,000	3.335	06	2041	425,000
ROCK HILL S C UTIL SYS REV	1,000,000	4.000	01	2034	1,036,272
ROCKY MOUNT N C SPL OBLIG	2,645,000	4.000	05	2033	2,689,813
ROCKY MOUNT N C SPL OBLIG	1,500,000	4.000	05	2034	1,521,992
ROSS CNTY OHIO HOSP REV	650,000	5.000	12	2039	749,006
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000	3.500	07	2033	1,545,000
ROSWELL N MEX GROSS RCPTS TAX REV	725,000	4.000	08	2033	760,133
ROSWELL N MEX JT WTR & SWR REV	750,000	5.000	06	2034	796,224
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000	3.250	05	2029	1,184,311
RUSTON LA SALES TAX REV	1,285,000	5.000	06	2033	1,408,672
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000	5.000	10	2029	518,769
SACRAMENTO CALIF SPL TAX	500,000	5.000	09	2030	519,714
SAGINAW MICH WTR SUPPLY SYS REV	585,000	5.000	07	2032	630,128
SALES TAX SECURITIZATION CORP ILL	2,000,000	5.000	01	2034	2,203,069
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000	3.000	02	2030	1,420,000
SAN ANTONIO	635,000	5.000	05	2022	637,115
SAN ANTONIO	365,000	5.000	05	2023	366,216
SAN ANTONIO TEX ELEC & GAS REV	500,000	4.000	02	2041	573,497
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000	4.134	10	2032	5,085,000
SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT REV	3,000,000	2.956	07	2036	3,000,000
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000	5.000	04	2034	2,243,009
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,450,000	4.000	09	2034	1,444,655
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000	5.000	10	2027	512,559
SAN JOSE CALIF FING AUTH LEASE REV	1,000,000	2.882	06	2039	1,000,000
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000	5.000	09	2030	4,207,419
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000	5.000	09	2027	1,316,153
SANDY CITY UTAH SALES TAX REV	1,135,000	3.250	03	2030	1,117,872
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000	3.000	05	2026	1,214,169
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000	3.500	02	2030	3,676,740
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALI	2,300,000	3.375	08	2032	2,275,158
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.000	12	2026	996,124
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.250	12	2029	982,011
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	815,000	5.000	09	2027	842,329
SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS	1,175,000	5.625	06	2031	1,175,000
SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.000	03	2023	1,997,295
SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000	3.250	07	2027	802,762
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000	4.000	07	2037	9,255,029
SEATTLE WASH MET MUNICIPALITY	5,000,000	4.000	08	2035	5,162,101
SEATTLE WASH MUN LT & PWR REV	5,000,000	4.000	09	2035	5,260,922
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000	4.000	10	2030	1,782,041
SEYMOUR IND SEW WKS REV	1,800,000	3.000	07	2029	1,800,000
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000	3.000	02	2031	2,000,000
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000	4.000	08	2037	894,238
SHREVEPORT LA WTR & SWR REV	2,500,000	5.000	12	2031	2,666,115
SHREVEPORT LA WTR & SWR REV	2,205,000	4.000	12	2026	2,254,301
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2029	2,076,797
SHREVEPORT LA WTR & SWR REV	325,000	4.000	12	2036	346,326
SILICON VY CLEAN WTR CALIF WASTEWTR REV	1,330,000	2.792	08	2040	1,330,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	365,000	3.000	03	2041	384,679
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000	5.000	12	2034	5,388,802
SOUTH CAROLINA ST PUB SVC AUTH REV	1,250,000	4.000	12	2040	1,416,184
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000	5.000	06	2037	1,625,420
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000	4.000	09	2035	3,071,961
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000	5.000	01	2027	2,072,449
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000	3.875	06	2033	1,974,404

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			Mo.	Year	
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000	3.000	04	2033	1,228,542
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000	3.000	04	2035	1,009,998
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000	3.125	05	2028	1,006,947
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000	5.000	09	2036	1,052,197
SOUTHWEST LICKING OHIO LOC SCH DIST CTFS PARTN	1,810,000	3.000	12	2041	1,900,000
SPARTANBURG S C SAN SWR DIST SWR SYS REV	1,000,000	2.954	03	2037	1,000,000
SPRINGFIELD ILL ELEC REV	1,535,000	3.500	03	2030	1,508,882
SPRINGFIELD MO PUB UTIL REV	10,000,000	3.375	08	2030	9,888,088
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000	4.000	10	2033	1,288,996
ST JOHNS CNTY FLA WTR & SWR REV	700,000	5.000	06	2024	729,459
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	2,000,000	5.000	04	2038	2,122,385
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000	5.000	02	2030	2,347,012
ST PAUL MINN SALES TAX REV	1,450,000	3.887	11	2035	1,450,000
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000	5.000	09	2023	1,021,642
STATE PUB SCH BLDG AUTH PA COLLEGE REV	1,170,000	3.375	06	2034	1,157,829
STATE PUB SCH BLDG AUTH PA LEASE REV	1,000,000	4.000	11	2027	1,000,610
STONEGATE VLG MET DIST COLO WTR ENTERPRISE REV	2,620,000	3.150	12	2036	2,620,000
STURGIS MICH BLDG AUTH	1,050,000	4.250	10	2028	1,071,208
SUMTER CNTY FLA CAP IMPT REV	1,460,000	5.000	06	2031	1,521,092
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000	3.125	12	2031	1,719,083
SURPRISE ARIZ PLEDGED REV	500,000	5.000	07	2030	528,208
SURPRISE ARIZ PLEDGED REV	865,000	3.000	07	2028	851,411
SURPRISE ARIZ PLEDGED REV	910,000	3.250	07	2029	899,559
SURRY CNTY N C LTD OBLIG	435,000	4.000	06	2036	464,602
SURRY CNTY N C LTD OBLIG	415,000	4.000	06	2037	441,861
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000	5.000	01	2038	1,065,661
TALLAHASSEE FLA CAP BDS	500,000	5.000	10	2030	504,733
TANGIPAHOA PARISH LA HOSP SVC DIST NO 1 HOSP REV	1,500,000	3.000	02	2040	1,561,477
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	395,000	5.750	02	2023	395,000
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	175,000	5.750	02	2023	175,000
TEMPLE TEX TAX INCREMENT	3,015,000	3.250	08	2041	3,015,000
TERRE HAUTE IND SAN DIST REV	890,000	2.000	01	2037	878,742
TERRE HAUTE IND SAN DIST REV	1,125,000	2.000	07	2036	1,113,923
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	4,170,000	4.000	06	2039	4,695,238
TERREBONNE PARISH LA SALES & USE TAX	1,440,000	4.212	04	2032	1,440,000
TEXAS MUN PWR AGY REV	2,225,000	2.250	09	2041	2,183,583
TEXAS PUBLIC FINANCE AUTHORITY	2,000,000	4.000	12	2034	2,111,442
TEXAS WTR DEV BRD REV	5,000,000	4.000	10	2035	5,118,520
TEXAS WTR DEV BRD REV	3,000,000	2.375	08	2041	2,969,958
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000	3.750	12	2032	991,331
TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERP	1,745,000	5.875	12	2038	1,722,146
TOLEDO OHIO WTRWKS REV	1,000,000	5.000	11	2023	1,022,212
TOLEDO OHIO WTRWKS REV	1,745,000	5.000	11	2030	1,831,190
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLC	1,350,000	3.000	08	2033	1,330,826
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000	5.000	11	2034	1,064,259
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000	5.000	11	2034	2,421,189
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000	3.000	04	2032	1,174,931
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	805,000	3.000	12	2036	797,443
TUCSON ARIZ STR & HWY USER REV	1,000,000	5.000	07	2022	1,005,279
TUCSON ARIZ WTR REV	795,000	5.000	07	2025	837,084
TUCSON ARIZ WTR REV	1,775,000	5.000	07	2023	1,819,571
TUCSON ARIZ WTR REV	1,000,000	5.789	07	2026	1,000,000
TULARE CNTY CALIF PENSION OBLIG	2,015,000	4.259	06	2031	2,015,000
TULSA CNTY OKLA INDL AUTH HEALTH FACS REV	1,235,000	3.000	02	2037	1,235,000
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000	5.000	08	2026	1,318,626
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000	5.000	08	2026	1,585,435
TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN	2,195,000	3.000	12	2042	2,220,465
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000	5.000	09	2032	4,581,447
UAB MEDICINE FIN AUTH ALA REV	1,345,000	4.000	09	2036	1,444,858
UKIAH PUBLIC FINANCING AUTHORITY	980,000	3.000	03	2042	955,519
UNION CNTY N C ENTERPRISE SYS REV	500,000	3.250	06	2033	504,494
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000	5.000	05	2034	2,788,839

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	4.299	01	2023	1,000,000
UNIVERSITY ARK UNIV REV	2,000,000	3.301	11	2039	2,000,000
UNIVERSITY CALIF REVS	3,000,000	3.912	05	2029	3,000,000
UNIVERSITY CALIF REVS	770,000	4.126	05	2033	770,000
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000	4.128	06	2033	600,000
UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C	5,000,000	3.125	02	2036	4,902,976
UNIVERSITY ILL UNIV REVS	5,000,000	4.000	04	2035	5,029,050
UNIVERSITY ILL UNIV REVS	4,080,000	2.125	04	2041	3,939,832
UNIVERSITY N MEX UNIV REVS	1,000,000	3.019	06	2032	1,000,000
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000	5.000	10	2035	1,099,699
UPPER EAGLE REGL WTR AUTH COLO REV	500,000	3.000	12	2040	525,349
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000	5.000	08	2025	2,661,643
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	5.000	04	2037	528,772
UTAH ST UNIV REV	1,750,000	3.000	12	2034	1,720,911
UTAH TRAN AUTH SALES TAX REV	7,750,000	4.000	06	2025	7,887,743
UTAH TRAN AUTH SALES TAX REV	1,000,000	4.000	12	2031	1,057,860
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000	5.000	01	2027	1,221,228
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000	5.000	01	2025	1,141,479
VANPORT TWP PA MUN AUTH SWR REV	1,500,000	3.000	04	2035	1,491,924
VERMONT MUN BD BK	1,000,000	5.000	12	2024	1,030,956
VERMONT PUB PWR SUPPLY AUTH REV	250,000	3.000	07	2029	248,382
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,535,000	4.000	05	2037	1,540,642
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIG	5,000,000	3.000	09	2037	4,903,518
VIRGINIA COLLEGE BUILDING AUTHORITY	5,000,000	3.000	02	2038	5,036,941
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000	3.250	05	2037	4,938,632
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000	3.000	08	2034	5,533,653
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	295,000	4.000	11	2033	301,728
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	705,000	4.000	11	2025	721,078
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	125,000	5.000	11	2023	128,156
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2,790,000	5.000	11	2025	2,860,447
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000	5.000	07	2034	2,562,804
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV RE	2,190,000	3.500	03	2035	2,185,832
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000	4.000	06	2027	2,267,439
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000	5.000	07	2029	337,597
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000	5.000	07	2030	953,834
WARREN CNTY OHIO PORT AUTH SPL OBLIG REV	565,000	4.000	12	2041	602,793
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000	4.000	10	2029	1,028,547
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000	4.119	10	2033	370,000
WATEREUSE FIN AUTH CALIF REV	1,370,000	5.000	05	2027	1,420,407
WATEREUSE FIN AUTH CALIF REV	1,000,000	5.000	05	2028	1,034,954
WAUKEGAN ILL WTR & SWR REV	2,780,000	4.000	12	2034	2,803,891
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2038	556,593
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2040	553,608
WAUKESHA WIS SEW SYS REV	1,170,000	4.000	05	2027	1,182,661
WAYNE CNTY N C	750,000	3.200	06	2037	746,416
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000	4.000	07	2032	783,924
WAYNE ST UNIV MICH UNIV REVS	1,000,000	3.500	11	2034	990,957
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000	4.000	01	2037	1,682,128
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000	5.000	07	2026	1,554,739
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000	4.000	07	2034	3,595,011
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000	5.000	08	2024	2,072,164
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000	3.000	06	2031	2,967,240
WEST VA HIGHER ED POL COMMN REV	700,000	5.000	07	2038	769,302
WEST VA HIGHER ED POL COMMN REV	300,000	5.000	07	2038	329,707
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	400,000	5.000	09	2038	452,521
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000	5.000	10	2032	1,048,332
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000	5.000	02	2036	2,347,272
WESTLAKE OHIO SPL OBLIG REV	960,000	5.000	12	2024	1,004,067
WESTLAKE OHIO SPL OBLIG REV	150,000	5.000	12	2024	156,892
WICHITA KANS WTR & SWR UTIL REV	5,000,000	3.375	10	2037	4,917,787
WICHITA KANS WTR & SWR UTIL REV	1,500,000	3.125	10	2028	1,490,410
WILKINSBURG PENN PA JT WTR AUTH WTR REV	1,000,000	3.000	09	2039	1,052,691

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			Mo.	Year	
WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT	1,120,000	3.000	06	2039	1,159,456
WILLISTON N D ARPT REV	2,000,000	4.000	11	2030	2,013,678
WILMINGTON N C STORM WTR FEE REV	1,205,000	4.000	06	2032	1,226,161
WINSTON-SALEM N C	1,000,000	3.000	06	2037	979,629
WINSTON-SALEM N C	2,000,000	3.150	06	2036	2,000,000
WINTER PARK FLA ELEC REV	1,115,000	3.000	10	2033	1,115,000
WISCONSIN ST CLEAN WTR REV	1,560,000	4.000	06	2022	1,565,019
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000	5.000	09	2033	1,411,320
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2022	1,011,888
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000	4.000	09	2034	1,383,412
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2027	1,036,827
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000	5.000	01	2027	1,072,438
YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	2,310,000	5.375	11	2024	2,308,414
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000	3.250	09	2025	987,681
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000	4.000	09	2025	1,825,747
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000	3.000	07	2026	2,988,072
Total Special Revenue & Special Assess.	1,438,975,000				1,468,850,442
A10 CAPITAL LLC	7,000,000	5.875	08	2026	7,000,000
ABBVIE INC	3,000,000	4.250	11	2028	2,982,236
ABBVIE INC	3,000,000	3.850	06	2024	3,013,785
ACRES COMMERCIAL REALTY CORP	7,000,000	5.750	08	2026	7,000,000
ADVANCE AUTO PARTS INC	1,275,000	4.500	12	2023	1,292,833
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	650,000	5.600	03	2033	806,783
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,985,444
ALABAMA POWER CO	1,000,000	6.000	03	2039	1,364,032
ALABAMA POWER CO	1,110,000	6.125	05	2038	1,522,369
ALCOA NEDERLAND HOLDING BV	6,914,000	4.125	03	2029	7,034,426
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,502,851
ALLEGIANCE BANCSHARES INC	3,000,000	4.700	10	2029	3,000,000
ALLEGIANCE BANK	4,000,000	5.250	12	2027	4,000,000
ALLIANCE FUNDING GROUP, INC.	6,000,000	6.500	04	2028	6,000,000
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTERA CORP	2,000,000	4.100	11	2023	1,995,222
ALTRIA GROUP INC	1,000,000	4.000	01	2024	998,731
ALTRIA GROUP INC	19,000,000	4.800	02	2029	19,491,040
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERANT BANCORP INC.	4,000,000	4.250	03	2032	4,000,000
AMERICAN EXPRESS CO	5,000,000	3.625	12	2024	5,064,260
AMERICAN FINANCIAL GROUP INC	8,000,000	5.250	04	2030	7,907,529
AMERICAN HOMES 4 RENT LP	7,000,000	4.900	02	2029	6,973,768
AMERICAN HOMES 4 RENT LP	3,000,000	2.375	07	2031	2,958,282
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,956
AMERICAN TOWER CORP	3,000,000	5.000	02	2024	2,994,126
AMERICAN TOWER CORP	6,000,000	4.000	06	2025	5,983,492
AMERICAN TOWER CORP	3,000,000	4.400	02	2026	2,996,375
AMERICAN TOWER CORP	5,000,000	3.375	10	2026	4,970,070
AMERIS BANCORP	5,000,000	4.442	03	2027	5,000,000
AMTRUST FINANCIAL SERVICES INC	8,000,000	6.125	08	2023	8,027,285
ANGLO AMERICAN CAPITAL PLC	2,000,000	3.625	09	2024	1,999,615
ANGLO AMERICAN CAPITAL PLC	2,000,000	4.000	09	2027	1,990,113
ANGLO AMERICAN CAPITAL PLC	7,000,000	4.500	03	2028	6,979,387
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,974,568
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,000,000	5.450	01	2039	2,510,367
ANTHEM INC	2,000,000	4.101	03	2028	2,000,000
AON CORP	3,000,000	8.205	01	2027	3,000,000
AP MOELLER - MAERSK A/S	8,000,000	4.500	06	2029	7,962,516
APACHE CORP	7,000,000	4.250	01	2030	3,889,003
APH FINANCE 1, LLC.	3,025,000	4.770	07	2039	3,025,000
APOLLO INVESTMENT CORP	2,000,000	5.250	03	2025	1,997,023
APOLLO MANAGEMENT HOLDINGS LP	6,000,000	4.400	05	2026	5,997,644

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			Mo.	Year	
APOLLO MANAGEMENT HOLDINGS LP	13,400,000	4.000	05	2024	13,452,370
ARBOR REALTY TRUST INC	6,000,000	5.625	05	2023	5,998,916
ARBOR REALTY TRUST INC	4,000,000	5.750	04	2024	4,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	5,000,000	4.500	03	2027	5,000,000
ARBOR REALTY TRUST INC	2,000,000	8.000	04	2023	2,000,000
ARCELOMITTAL SA	2,000,000	4.550	03	2026	1,996,569
ARCELOMITTAL SA	6,000,000	4.250	07	2029	6,140,617
ARCELOMITTAL SA	9,306,000	7.000	10	2039	12,810,305
ARENA FINANCE II LLC	10,000,000	6.750	09	2025	10,000,000
ARES FINANCE CO LLC	10,000,000	4.000	10	2024	9,949,569
ARIZONA PUBLIC SERVICE CO	425,000	5.500	09	2035	539,046
ARROW ELECTRONICS INC	5,000,000	4.500	03	2023	4,996,280
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	06	2032	1,440,000
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	08	2032	1,440,000
ARTISAN PARTNERS HOLDINGS LP	1,540,000	4.530	08	2027	1,540,000
ASPEN INSURANCE HOLDINGS LTD	4,000,000	4.650	11	2023	4,004,882
ASSOCIATED BANC-CORP	11,000,000	4.250	01	2025	11,012,234
ASSURED GUARANTY US HOLDINGS INC	7,258,000	5.000	07	2024	7,242,496
ASTRAZENECA PLC	5,000,000	4.000	01	2029	4,909,528
AT&T INC	2,000,000	4.125	02	2026	1,999,474
AT&T INC	1,000,000	4.450	04	2024	1,011,462
AT&T INC	3,000,000	6.950	01	2028	3,328,206
AT&T INC	1,500,000	6.350	03	2040	1,967,159
ATMOS ENERGY CORP	500,000	5.950	10	2034	653,190
AUTONATION INC	3,000,000	3.800	11	2027	3,026,090
AVERY DENNISON CORP	2,000,000	6.000	01	2033	2,533,898
AVIDBANK HOLDINGS, INC.	2,000,000	5.000	12	2029	2,000,000
AVNET INC	2,680,000	4.875	12	2022	2,692,031
AVOLON HOLDINGS FUNDING LTD	3,000,000	4.375	05	2026	2,991,246
AXOS FINANCIAL INC	5,000,000	4.875	10	2030	5,000,000
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANC OF CALIFORNIA INC	8,000,000	5.250	04	2025	7,993,164
BANCPLUS CORP	3,000,000	5.500	12	2030	3,000,000
BANK OF AMERICA CORP	2,000,000	4.125	01	2024	2,014,889
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,721
BANK OF AMERICA CORP	5,000,000	4.450	03	2026	5,000,000
BANK OF N T BUTTERFIELD & SON LTD	5,000,000	5.250	06	2028	5,000,000
BANKUNITED INC	8,000,000	4.875	11	2025	8,007,135
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK INTERNATIONAL (BARBADOS) CORP	4,475,000	6.350	10	2036	6,123,036
BAT CAPITAL CORP	3,000,000	3.557	08	2027	2,996,220
BAT CAPITAL CORP	2,000,000	3.734	09	2040	2,000,000
BATH & BODY WORKS INC	3,000,000	9.375	07	2025	3,573,594
BAYLOR UNIVERSITY	1,000,000	4.019	03	2038	1,000,000
BBVA USA	12,000,000	3.875	04	2025	11,788,311
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BECTON DICKINSON AND CO	3,000,000	7.000	08	2027	3,372,380
BERKSHIRE HATHAWAY ENERGY CO	1,911,000	6.125	04	2036	2,585,409
BERKSHIRE HATHAWAY ENERGY CO	1,946,000	6.500	09	2037	2,732,908
BIOGEN INC	3,000,000	4.050	09	2025	2,997,299
BLACKROCK TCP CAPITAL CORP	2,597,000	3.900	08	2024	2,670,369
BLOCK FINANCIAL LLC	5,000,000	5.250	10	2025	4,994,062
BLOCK FINANCIAL LLC	14,000,000	5.500	11	2022	13,996,748
BLUE BRDG FINL LLC	15,000,000	8.250	12	2023	15,000,000
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BOARDWALK PIPELINES LP	7,000,000	4.950	12	2024	6,986,259
BOEING CO	14,000,000	5.040	05	2027	14,000,000
BOKF MERGER CORPORATION NUMBER SIXTEEN	4,000,000	5.625	06	2030	4,000,000
BOWIE ACQUISITIONS LLC	2,913,411	3.920	09	2038	2,913,411
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BRIDGEWATER BANCSHARES INC	3,000,000	5.875	07	2027	3,000,000
BRIGHTSPHERE INVESTMENT GROUP INC	11,000,000	4.800	07	2026	10,806,209
BRIXMOR OPERATING PARTNERSHIP LP	3,000,000	2.500	08	2031	2,990,788
BROADCOM CORP	5,000,000	2.650	01	2023	4,971,808
BROADCOM INC	3,000,000	4.150	11	2030	2,997,341
BROADCOM INC	5,000,000	4.300	11	2032	5,506,895
BROADMARK REALTY CAPITAL INC	3,000,000	5.000	11	2026	3,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000	3.400	06	2026	4,863,212
BROOKFIELD ASSET MANAGEMENT INC	6,000,000	4.000	01	2025	5,990,099
BROWN & BROWN INC	5,000,000	4.200	09	2024	4,995,603
BROWN & BROWN INC	5,000,000	4.500	03	2029	4,994,097
BUCKEYE PARTNERS LP	3,000,000	4.350	10	2024	2,998,571
BURLINGTON NORTHERN SANTA FE LLC	1,000,000	6.700	08	2028	1,146,426
CADENCE BANK	5,000,000	4.750	06	2029	5,019,048
CANTOR FITZGERALD LP	5,000,000	6.500	06	2022	5,000,000
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	3,000,000	3.300	10	2024	2,996,583
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,592,242
CAPSTAR FINANCIAL HOLDINGS INC	4,000,000	5.250	06	2030	4,000,000
CARGILL INC	3,000,000	3.250	03	2023	2,999,273
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	3,000,000	5.000	12	2030	3,000,000
CBRE SERVICES INC	13,000,000	4.875	03	2026	13,100,705
CENTENE CORP	3,000,000	2.450	07	2028	3,000,000
CENTERPOINT ENERGY RESOURCES CORP	10,000,000	5.850	01	2041	13,811,938
CENTERPOINT ENERGY RESOURCES CORP	3,000,000	6.250	02	2037	4,150,544
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CF INDUSTRIES INC	2,000,000	4.500	12	2026	2,016,668
CGCMT 2018-B2 C	1,500,000	4.826	03	2051	1,526,242
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHENIERE CORPUS CHRISTI HOLDINGS LLC	9,557,000	3.700	11	2029	9,977,246
CHENIERE ENERGY INC	3,000,000	4.625	10	2028	3,110,734
CHENIERE ENERGY PARTNERS LP	9,000,000	4.500	10	2029	9,452,965
CHENIERE ENERGY PARTNERS LP	15,000,000	4.000	03	2031	15,538,826
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	2,000,000	5.125	04	2025	1,999,886
CIGNA CORP	3,000,000	4.125	11	2025	2,998,888
CIGNA CORP	5,000,000	4.375	10	2028	4,986,123
CIGNA CORP	3,000,000	4.500	02	2026	2,993,171
CIGNA CORP	1,000,000	7.650	03	2023	1,041,412
CION INVESTMENT CORPORATION	6,000,000	4.500	02	2026	6,000,000
CITADEL LP	4,000,000	4.875	01	2027	4,204,115
CITIGROUP INC	3,000,000	4.600	03	2026	2,997,432
CITIGROUP INC	18,500,000	4.400	06	2025	18,725,222
CITIZENS COMMUNITY BANCORP, INC.	5,000,000	4.750	04	2032	5,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,925,504
CITIZENS FINANCIAL GROUP INC	6,510,000	4.300	02	2031	6,907,488
CITIZENS FINANCIAL GROUP INC	3,000,000	4.350	02	2031	3,000,000
CITRIX SYSTEMS INC	4,700,000	4.500	12	2027	4,731,217
CLEAR BLUE FINANCIAL HOLDINGS LLC	4,000,000	5.375	12	2028	4,000,000
CLEAR STREET CAPITAL, LLC	10,000,000	6.500	12	2024	10,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEAR STREET HOLDINGS LLC	10,000,000	5.875	05	2026	10,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	3,429,000	5.950	12	2036	4,591,976
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,497,315
COMCAST CORP	5,000,000	4.150	10	2028	4,998,299
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,524,631
COMM 2013-300P C	1,000,000	4.394	08	2030	989,037
COMM 2013-CCRE12 AM	3,000,000	4.300	10	2046	3,013,573
COMM 2013-CCRE13 AM	4,000,000	4.449	11	2046	4,042,833
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,001,035
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,005,902

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,513,240
COMM 2014-CCRE15 B	1,250,000	4.771	02	2047	1,262,332
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,515,633
COMM 2014-CCRE16 C	1,000,000	4.798	04	2047	1,002,572
COMM 2014-CCRE19 B	2,000,000	4.703	08	2047	2,014,260
COMM 2014-UBS2 C	1,500,000	4.978	03	2047	1,508,674
COMMERCIAL CREDIT GROUP INC	5,000,000	4.875	05	2026	5,000,000
COMMERCIAL METALS CO	5,475,000	4.875	05	2023	5,614,934
COMMERCIAL METALS CO	2,721,000	3.875	02	2031	2,667,449
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,633,000	5.300	11	2038	6,994,170
CONGRESSIONAL BANCSHARES INC	5,000,000	7.000	12	2026	5,000,000
CONGRESSIONAL BANCSHARES INC	3,000,000	5.750	12	2029	3,000,000
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	4,000,000	5.750	06	2030	4,000,000
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,999,139
CONOCOPHILLIPS	1,039,000	5.900	05	2038	1,414,042
CONOCOPHILLIPS CO	3,000,000	4.950	03	2026	2,999,589
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,842,000	6.200	06	2036	9,281,740
CONSTELLATION BRANDS INC	2,000,000	3.200	02	2023	1,999,656
CONSTELLATION BRANDS INC	3,000,000	3.600	02	2028	2,892,001
CONSTELLATION BRANDS INC	3,000,000	4.650	11	2028	3,007,373
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,079,394
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	6,000,000	6.500	09	2030	6,000,000
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.800	06	2023	2,998,392
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.750	03	2025	1,988,889
CRESCENT CAPITAL BDC, INC.	2,785,000	4.000	12	2026	2,785,000
CRESTWOOD MIDSTREAM PARTNERS LP	13,977,000	5.750	04	2025	14,177,989
CRESTWOOD MIDSTREAM PARTNERS LP	1,215,000	5.625	05	2027	1,249,518
CROWN CAPITAL HOLDINGS LLC	6,000,000	6.750	03	2027	6,000,000
CROWN CASTLE INTERNATIONAL CORP	5,000,000	3.800	02	2028	4,814,320
CTL - CVS PASS-THROUGH TRUST	989,917	3.860	11	2041	989,917
CUSTOMERS BANCORP INC	4,000,000	3.950	06	2022	3,999,515
CUSTOMERS BANCORP INC	6,000,000	4.500	09	2024	6,000,000
CUSTOMERS BANCORP INC	200,000	5.375	12	2034	5,000,000
CVS HEALTH CORP	4,254,000	5.000	12	2024	4,416,282
CVS HEALTH CORP	3,000,000	4.100	03	2025	2,986,530
D R HORTON INC	2,000,000	4.750	02	2023	2,000,000
DAIMLER FINANCE NORTH AMERICA LLC	10,000,000	4.300	02	2029	9,982,313
DAKOTA FINANCIAL, LLC	6,000,000	5.000	09	2026	6,000,000
DBCCR 2014-ARCP B	2,000,000	4.590	01	2034	2,010,815
DBCCR 2014-ARCP C	3,000,000	5.099	01	2034	3,007,365
DCP MIDSTREAM OPERATING LP	918,000	3.875	03	2023	928,906
DCP MIDSTREAM OPERATING LP	11,500,000	5.375	07	2025	12,162,866
DCP MIDSTREAM OPERATING LP	9,800,000	5.625	07	2027	10,745,571
DCP MIDSTREAM OPERATING LP	5,000,000	5.125	05	2029	5,355,080
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000	4.375	06	2028	5,981,923
DIME COMMUNITY BANCSHARES INC	3,000,000	4.500	06	2027	3,000,000
DISCOVER FINANCIAL SERVICES	4,000,000	5.200	04	2022	4,003,032
DISCOVER FINANCIAL SERVICES	8,000,000	3.750	03	2025	7,945,724
DISCOVERY COMMUNICATIONS LLC	2,500,000	3.450	03	2025	2,445,738
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.950	06	2025	1,998,735
DISCOVERY COMMUNICATIONS LLC	5,000,000	4.125	05	2029	5,128,960
DIVERSIFIED HEALTHCARE TRUST	5,000,000	4.750	02	2028	4,945,741
DOLLAR GENERAL CORP	2,000,000	4.150	11	2025	1,998,794
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,037
DOLLAR TREE INC	7,000,000	4.000	05	2025	6,996,742
DOMINION ENERGY INC	2,824,000	5.950	06	2035	3,746,139
DOW CHEMICAL CO	1,750,000	7.375	11	2029	2,194,738
DOW CHEMICAL CO	4,116,000	5.250	11	2041	5,342,632
DUKE ENERGY CAROLINAS LLC	7,376,000	6.000	01	2038	10,126,637

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DUKE ENERGY CAROLINAS LLC	2,000,000	6.050	04	2038	2,768,961
DUKE ENERGY CORP	6,000,000	3.300	06	2041	5,985,573
DUKE ENERGY FLORIDA LLC	1,081,000	6.350	09	2037	1,509,793
DUPONT DE NEMOURS INC	4,677,000	5.319	11	2038	5,972,752
DUQUESNE LIGHT HOLDINGS INC	2,000,000	2.775	01	2032	2,000,000
EAGLE BANCORP MONTANA INC	3,000,000	5.500	07	2030	3,000,000
EDISON INTERNATIONAL	3,000,000	4.125	03	2028	2,997,012
EF HOLDCO INC.	5,000,000	5.500	09	2022	5,000,000
EJF CAPITAL LLC	4,000,000	5.375	03	2029	4,000,000
EL PASO NATURAL GAS CO LLC	2,000,000	3.500	02	2032	1,999,680
ELANCO ANIMAL HEALTH INC	1,931,000	6.400	08	2028	2,024,941
ELANCO ANIMAL HEALTH INC	3,000,000	5.772	08	2023	3,000,000
EMBRAER NETHERLANDS FINANCE BV	4,000,000	5.050	06	2025	3,996,148
EMERSON ELECTRIC CO	650,000	6.125	04	2039	913,633
ENABLE MIDSTREAM PARTNERS LP	8,000,000	4.950	05	2028	5,171,981
ENABLE MIDSTREAM PARTNERS LP	5,000,000	4.400	03	2027	3,328,414
ENABLE MIDSTREAM PARTNERS LP	3,000,000	4.150	09	2029	1,455,238
ENBRIDGE ENERGY PARTNERS LP	1,435,000	5.500	09	2040	1,798,261
ENDURANCE SPECIALTY HOLDINGS LTD	6,000,000	4.700	10	2022	6,005,501
ENERGY TRANSFER LP	3,000,000	4.000	10	2027	2,986,054
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,859,965
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,947,983
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,993,144
ENERGY TRANSFER LP	10,000,000	4.200	09	2023	9,999,334
ENI SPA	3,000,000	4.750	09	2028	2,983,229
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	1,000,000	6.875	03	2033	1,348,650
ENTERPRISE PRODUCTS OPERATING LLC	775,000	6.650	10	2034	1,068,789
ENTERPRISE PRODUCTS OPERATING LLC	11,343,000	6.125	10	2039	15,898,734
EOG RESOURCES INC	3,412,000	3.900	04	2035	3,719,826
EOG RESOURCES INC	1,073,000	5.100	01	2036	1,301,889
EPR PROPERTIES	2,750,000	4.750	12	2026	2,805,438
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,993,448
EQM MIDSTREAM PARTNERS LP	10,000,000	5.500	07	2028	9,968,522
EQT CORP	1,662,000	7.750	07	2026	1,906,829
EQT CORP	4,706,000	3.125	05	2026	4,744,438
EQUITY BANCSHARES INC	6,000,000	7.000	06	2030	6,000,000
EVANS BANCORP INC	3,000,000	6.000	07	2030	3,000,000
EVERCORE INC.	2,350,000	4.440	08	2031	2,350,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,875,904
EXELON CORP	1,000,000	4.950	06	2035	1,196,432
EXPEDIA GROUP INC	1,000,000	4.500	08	2024	998,461
EXPEDIA GROUP INC	2,000,000	6.250	05	2025	2,138,847
EXPEDIA GROUP INC	3,000,000	4.625	08	2027	3,000,114
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FAIRFAX (US) INC	11,750,000	4.875	08	2024	11,712,059
FIDELITY BK ATLANTA GA	9,000,000	5.875	05	2030	9,096,330
FIDELITY FEDERAL BANCORP	4,500,000	6.875	10	2028	4,500,000
FIDELITY FEDERAL BANCORP	3,000,000	6.000	11	2029	3,000,000
FIDELITY FINL CORP	5,000,000	5.750	09	2027	5,000,000
FIDELITY NATIONAL FINANCIAL INC	5,000,000	5.500	09	2022	5,044,764
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000	4.250	05	2028	2,993,130
FIRST AMERICAN FINANCIAL CORP	6,500,000	4.300	02	2023	6,510,878
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.600	11	2024	3,026,206
FIRST BANCSHARES INC (MISSISSIPPI)	7,000,000	5.875	05	2028	7,000,000
FIRST BANCSHARES INC IND	4,000,000	4.250	07	2022	4,000,000
FIRST BANK	4,000,000	5.500	06	2030	4,000,000
FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030	3,000,000	4.500	09	2030	3,000,000
FIRST BUSEY CORP	2,000,000	3.750	05	2022	1,998,540
FIRST BUSEY CORP	1,000,000	4.750	05	2027	1,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FIRST CMNTY HLDGS	5,000,000	6.000	10	2027	5,000,000
FIRST COMWLTH BK IND PA	3,500,000	5.500	06	2033	3,500,000
FIRST EAGLE ALTERNATIVE CAPITAL BDC INC	360,000	5.000	05	2026	9,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INTERNET BANCORP	80,000	6.000	06	2029	2,000,000
FIRST INTERSTATE BANCSYSTEM INC	4,000,000	5.250	05	2030	4,000,000
FIRST MERCHANTS BANK	4,000,000	4.750	12	2029	4,000,000
FIRST NATL NEB INC	8,000,000	4.375	04	2028	8,000,000
FIRST NBC BK HLDG CO	4,000,000	5.750	02	2025	40,000
FIRST PARAGOULD BANKSHARES INC	4,000,000	5.250	12	2027	4,000,000
FIRST SAVINGS FINANCIAL GROUP, INC.	5,000,000	4.500	03	2032	5,000,000
FIRSTENERGY CORP	14,868,000	7.375	11	2031	19,779,048
FIRSTENERGY TRANSMISSION LLC	3,000,000	4.350	01	2025	3,000,000
FIRSTSUN CAPITAL BANCORP	5,000,000	6.000	07	2030	5,000,000
FISERV INC	5,000,000	4.200	10	2028	4,993,245
FLEX LTD	1,000,000	4.750	06	2025	1,020,757
FLEX LTD	3,000,000	5.000	02	2023	3,022,710
FLEX LTD	7,000,000	4.875	06	2029	6,979,008
FLNG LIQUEFACTION 2, LLC	3,561,600	4.540	03	2038	3,561,600
FLUOR CORP	15,000,000	4.250	09	2028	15,111,707
FMG RESOURCES (AUGUST 2006) PTY LTD	2,974,000	4.500	09	2027	3,059,766
FMR LLC	3,000,000	4.950	02	2033	3,133,770
FNB CORP	6,000,000	4.875	10	2025	6,000,000
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019	875,000	3.330	10	2031	875,000
FORD MOTOR CO	3,740,000	7.125	11	2025	4,202,447
FORD MOTOR CO	870,000	7.500	08	2026	1,007,452
FORD MOTOR CREDIT COMPANY LLC	7,000,000	4.389	01	2026	7,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	3.375	11	2025	5,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	2.900	02	2028	5,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	2.700	08	2026	3,000,000
FRANKLIN BSP LENDING CORP	4,000,000	4.750	12	2022	3,996,393
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,995,722
FRANKLIN BSP LENDING CORP	4,000,000	4.850	12	2024	4,000,000
FREEPORT MINERALS CORP	21,000,000	7.125	11	2027	25,110,999
FREEPORT MINERALS CORP	14,000,000	6.125	03	2034	17,414,258
FREEPORT-MCMORAN INC	3,900,000	5.000	09	2027	4,036,702
FREEPORT-MCMORAN INC	5,000,000	5.400	11	2034	6,046,260
FREEPORT-MCMORAN INC	3,812,000	5.250	09	2029	4,081,220
FREEPORT-MCMORAN INC	7,600,000	4.375	08	2028	7,845,706
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000	4.750	10	2024	4,061,209
FRESENIUS MEDICAL CARE US FINANCE III INC	10,200,000	3.750	06	2029	10,105,994
FS KKR CAPITAL CORP	7,000,000	4.750	05	2022	6,999,571
FS KKR CAPITAL CORP	10,000,000	4.250	02	2025	10,000,000
FULTON FINANCIAL CORP	12,000,000	4.500	11	2024	11,984,265
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	5,000,000	4.350	02	2024	4,998,670
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,237
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000	4.350	04	2025	2,999,238
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,994,949
GEORGIA POWER CO	4,000,000	5.950	02	2039	5,408,806
GLADSTONE CAPITAL CORP	2,000,000	5.125	01	2026	2,000,000
GLADSTONE INVESTMENT CORP	180,000	5.000	05	2026	4,500,000
GLADSTONE INVESTMENT CORP	280,000	4.875	11	2028	7,000,000
GLENCORE FUNDING LLC	4,000,000	4.625	04	2024	4,006,883
GLENCORE FUNDING LLC	3,000,000	4.875	03	2029	2,992,655
GLOBAL PAYMENTS INC	8,500,000	4.800	04	2026	8,881,861
GLP CAPITAL LP	11,000,000	5.750	06	2028	11,812,207
GLP CAPITAL LP	2,000,000	5.300	01	2029	2,135,521
GOLDEN PEAR FUNDING HOLDCO LLC	10,000,000	6.375	12	2026	10,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GOLDMAN SACHS BDC INC	2,000,000	3.750	02	2025	1,998,929
GOLDMAN SACHS GROUP INC	3,000,000	3.800	03	2030	2,928,700
GRAFTECH FINANCE INC	14,525,000	4.625	12	2028	14,956,184
GRAPHIC PACKAGING INTERNATIONAL LLC	2,280,000	4.875	11	2022	2,307,639
GRAPHIC PACKAGING INTERNATIONAL LLC	4,000,000	4.750	07	2027	4,300,425
GREAT SOUTHERN BANCORP INC	2,000,000	5.500	06	2030	2,000,000
GREEN BRICK PARTNERS, INC.	2,400,000	3.250	02	2028	2,400,000
GREEN BRICK PARTNERS, INC.	1,060,000	3.250	12	2029	1,060,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	1,353,000	4.649	11	2046	1,359,264
GSMS 2013-PEMB A	2,000,000	3.668	03	2033	1,996,673
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,017,775
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,994,857
HAPPY BANCSHARES INC	3,000,000	5.500	07	2030	3,000,000
HARBORONE BANCORP INC	2,500,000	5.625	09	2028	2,500,000
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000	4.150	05	2025	3,982,846
HCA INC	5,000,000	5.000	03	2024	4,993,258
HCA INC	2,000,000	5.875	02	2029	2,104,976
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,984,328
HEARTLAND FINANCIAL USA INC	3,000,000	5.750	12	2024	3,000,000
Hercules Capital Inc	3,500,000	4.550	03	2026	3,500,000
HERCULES CAPITAL, INC.	500,000	4.500	03	2026	500,000
HESS MIDSTREAM OPERATIONS LP	5,510,000	5.625	02	2026	5,655,457
HESS MIDSTREAM OPERATIONS LP	6,010,000	5.125	06	2028	6,262,314
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.900	10	2025	1,997,826
HILLENBRAND INC	5,000,000	5.000	09	2026	4,994,799
HILLTOP HOLDINGS INC	5,000,000	5.000	04	2025	5,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOLLYFRONTIER CORP	12,000,000	5.875	04	2026	12,199,935
HOME BANCSHARES INC	1,000,000	5.625	04	2027	1,000,261
HOMESTREET INC	6,000,000	6.500	06	2026	6,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,997,826
HORIZON TECHNOLOGY FINANCE CORP	160,000	4.875	03	2026	4,000,000
HOST HOTELS & RESORTS LP	4,000,000	4.500	02	2026	3,994,501
HOWMET AEROSPACE INC	1,000,000	5.125	10	2024	1,000,000
HOWMET AEROSPACE INC	2,000,000	5.900	02	2027	2,172,735
HUDSON PACIFIC PROPERTIES LP	2,000,000	4.650	04	2029	1,980,229
HUMANA INC	2,000,000	2.900	12	2022	1,999,489
HUMANA INC	6,000,000	4.500	04	2025	5,995,338
HUNTINGTON BANCSHARES INC	12,500,000	4.350	02	2023	12,514,156
HUNTINGTON NATIONAL BANK	9,100,000	4.270	11	2026	9,099,609
HUNTINGTON NATIONAL BANK	7,500,000	4.600	02	2025	7,491,775
HUNTINGTON NATIONAL BANK	3,000,000	4.125	07	2029	3,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYATT HOTELS CORP	4,000,000	4.850	03	2026	4,088,404
HYATT HOTELS CORP	12,000,000	4.375	09	2028	12,015,618
HYUNDAI CAPITAL AMERICA	15,000,000	4.300	02	2024	14,996,430
HYUNDAI CAPITAL SERVICES INC	5,000,000	3.750	03	2023	4,997,704
IBERIA PASS THROUGH TRUST 2019-1B	946,275	4.450	09	2029	946,275
IFB BANCORP, INC.	3,000,000	6.500	10	2030	3,000,000
IFM (US) COLONIAL PIPELINE 2 LLC	3,000,000	3.640	01	2030	3,000,000
IMPERIAL BRANDS FINANCE PLC	5,000,000	3.875	07	2029	4,966,650
INCITEC PIVOT LIMITED	1,000,000	4.130	10	2030	1,000,000
INDEPENDENT BANK GROUP INC	4,000,000	5.875	08	2024	3,976,370
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANA MICHIGAN POWER CO	4,093,000	6.050	03	2037	5,483,729
INTACT US HOLDINGS INC	10,641,000	4.600	11	2022	10,651,565
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERNATIONAL GAME TECHNOLOGY PLC	1,000,000	4.125	04	2026	1,000,000
INTERPUBLIC GROUP OF COMPANIES INC	2,498,000	4.200	04	2024	2,497,082
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000	4.650	10	2028	4,988,368

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
INTERSTATE POWER AND LIGHT CO	1,000,000	6.250	07	2039	1,386,462
INVESTAR HOLDING CORP	2,000,000	4.941	03	2027	2,000,000
INVESTAR HOLDING CORP	3,000,000	5.125	12	2029	3,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
JABIL INC	9,000,000	3.950	01	2028	8,739,193
JANUS HENDERSON US (HOLDINGS) INC	16,000,000	4.875	08	2025	16,091,995
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,986,999
JOHN MARSHALL BANCORP INC	3,000,000	5.750	07	2027	3,000,000
JONES LANG LASALLE INC	5,000,000	4.400	11	2022	5,010,110
JPMBB 2013-C12 A4	1,107,080	3.363	07	2045	1,107,188
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,504,018
JPMBB 2013-C17 AS	3,865,000	4.458	01	2047	3,882,988
JPMBB 2014-C19 B	2,000,000	4.394	04	2047	2,011,777
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,992,073
KB HOME	3,293,000	7.625	05	2023	3,417,629
KB HOME	13,950,000	4.000	06	2031	13,907,136
KB HOME	10,032,000	6.875	06	2027	11,729,868
KB HOME	5,000,000	4.800	11	2029	5,555,896
KDMMTG 2020-N012Q N	4,000,000	5.000	11	2025	4,000,000
KDMMTG 2201QA B	2,000,000	10.500	01	2027	2,000,000
KEMPER CORP	8,000,000	4.350	02	2025	8,007,434
KENNAMETAL INC	5,000,000	4.625	06	2028	4,975,513
KENTUCKY UTILITIES CO	1,400,000	5.125	11	2040	1,776,056
KEURIG DR PEPPER INC	4,605,000	4.985	05	2038	5,653,046
KEYBANK NA	7,773,000	6.950	02	2028	8,808,672
KEYSIGHT TECHNOLOGIES INC	3,000,000	4.550	10	2024	2,980,795
KEYSPAN GAS EAST CORP	625,000	5.819	04	2041	852,787
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,931,767
KINDER MORGAN ENERGY PARTNERS LP	1,000,000	4.250	09	2024	999,543
KINDER MORGAN INC	3,000,000	4.300	06	2025	2,995,831
KINDER MORGAN INC	4,000,000	4.300	03	2028	3,973,001
KINGSTONE COMPANIES INC	2,000,000	5.500	12	2022	1,998,208
KINROSS GOLD CORP	6,000,000	5.950	03	2024	6,003,677
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,792,147
KIRBY CORP	1,000,000	4.200	03	2028	995,288
KLA CORP	4,000,000	4.650	11	2024	4,054,519
KORTH DIRECT MORTGAGE INC.	2,691,687	5.250	11	2024	2,691,687
KORTH DIRECT MORTGAGE INC.	3,000,000	6.000	04	2025	2,970,834
KRAFT HEINZ FOODS CO	2,015,000	6.750	03	2032	2,608,123
KRAFT HEINZ FOODS CO	1,650,000	3.875	05	2027	1,704,613
KROGER CO	5,000,000	4.500	01	2029	4,971,114
KROGER CO	1,455,000	6.900	04	2038	2,058,218
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,991,237
LAM RESEARCH CORP	4,000,000	3.800	03	2025	4,052,710
LAZARD GROUP LLC	7,000,000	3.750	02	2025	6,894,723
LEGAL BUSINESS SERVICES LLC	9,500,000	8.000	06	2026	9,500,000
LEGG MASON INC	10,000,000	4.750	03	2026	10,154,149
LENNAR CORP	3,000,000	4.750	11	2022	2,995,889
LIBERTY COMMERCIAL FINANCE LLC	5,000,000	6.000	06	2026	5,000,000
LIBERTY MUTUAL GROUP INC	5,000,000	4.950	05	2022	5,000,386
LIMESTONE BANCORP, INC.	8,000,000	5.750	07	2029	7,963,794
LITHIA MOTORS INC	3,000,000	3.875	06	2029	3,000,000
LOCKHEED MARTIN CORP	2,863,000	6.150	09	2036	3,884,910
LOWE'S COMPANIES INC	4,000,000	4.000	04	2025	3,994,329
MABREY BANCORPORATION, INC.	2,000,000	5.500	08	2030	2,000,000
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000	5.000	03	2026	1,998,947
MAGELLAN MIDSTREAM PARTNERS LP	298,000	6.400	05	2037	375,148
MALVERN BANCORP INC	5,000,000	4.651	02	2027	5,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,718,277	4.560	09	2025	1,776,183
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,969,258
MARVELL TECHNOLOGY INC	6,000,000	4.200	06	2023	5,999,679

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARVELL TECHNOLOGY INC	4,000,000	4.875	06	2028	3,999,583
MASCO CORP	1,177,000	7.750	08	2029	1,539,449
MASSACHUSETTS ELECTRIC CO	11,962,000	5.900	11	2039	16,576,189
MASTEC INC	6,000,000	4.500	08	2028	6,199,577
MATTEL INC	2,847,000	3.375	04	2026	2,847,000
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	4,500,000	8.250	03	2024	4,500,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCY HEALTH (OHIO)	3,000,000	3.382	11	2025	3,027,609
MERIDIAN CORP	3,000,000	5.375	12	2029	3,000,000
MERITAGE HOMES CORP	3,000,000	3.875	04	2029	3,000,000
MERITAGE HOMES CORP	2,234,000	5.125	06	2027	2,391,033
META FINANCIAL GROUP INC	5,000,000	5.136	08	2026	5,000,000
MICRON TECHNOLOGY INC	4,000,000	4.663	02	2030	3,999,991
MICRON TECHNOLOGY INC	4,000,000	4.185	02	2027	3,999,989
MICRON TECHNOLOGY INC	5,000,000	5.327	02	2029	5,381,767
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	5,000,000	5.750	07	2030	5,000,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	5,000,000	7.500	06	2023	4,991,191
MILLENNIUM CONSOLIDATED HOLDINGS LLC	3,000,000	7.500	03	2025	3,000,000
MM FINISHED LOTS HOLDINGS 3 LLC	244,764	6.500	11	2025	244,764
MORGAN STANLEY	8,000,000	4.350	09	2026	7,995,370
MORGAN STANLEY	3,000,000	3.125	01	2023	2,998,831
MOSAIC CO	5,000,000	4.050	11	2027	4,939,418
MOSAIC CO	7,830,000	5.450	11	2033	9,593,862
MOTOROLA SOLUTIONS INC	5,000,000	4.000	09	2024	4,972,829
MOTOROLA SOLUTIONS INC	7,000,000	4.600	05	2029	6,997,875
MPLX LP	2,000,000	3.500	12	2022	1,999,138
MPLX LP	6,205,000	4.500	04	2038	6,943,684
MSBAM 2013-C12 AS	2,000,000	4.482	10	2046	2,007,532
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,013,517
MSBAM 2014-C17 C	2,000,000	4.472	08	2047	1,996,164
MUELLER WATER PRODUCTS INC	21,303,000	4.000	06	2029	21,571,282
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT FINL CORP	4,000,000	5.875	12	2027	4,000,000
NASDAQ INC	7,500,000	4.250	06	2024	7,500,792
NATIONAL FUEL GAS CO	3,000,000	3.750	03	2023	2,999,167
NATIONAL FUEL GAS CO	8,000,000	4.750	09	2028	7,978,135
NATIONAL FUEL GAS CO	6,000,000	3.950	09	2027	5,900,897
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HOCKEY LEAGUE NOTE	2,330,000	3.150	01	2028	2,330,000
NEUBERGER BERMAN GROUP LLC	6,000,000	4.500	03	2027	5,973,904
NEVADA POWER CO	1,885,000	5.375	09	2040	2,391,585
NEW MOUNTAIN FINANCE CORPORATION	3,050,000	4.870	01	2023	3,050,000
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWELL BRANDS INC	5,000,000	4.700	04	2026	5,000,837
NEWPORT REALTY TRUST INC	3,000,000	6.250	12	2024	3,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXBANK CAPITAL INC	6,000,000	6.375	09	2027	6,000,000
NEXPOINT REAL ESTATE FINANCE INC	7,000,000	5.750	05	2026	7,059,197
NEXPOINT REIT OP LP	2,000,000	7.500	10	2025	1,984,786
NGPL PIPECO LLC	5,528,000	7.768	12	2037	7,567,590
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	5,000,000	7.000	06	2030	5,000,000
NISOURCE INC	450,000	6.250	12	2040	607,374
NORDSTROM INC	2,000,000	4.250	08	2031	1,998,469
NORTH MILL EQUIPMENT FINANCE, LLC	10,000,000	7.250	12	2026	9,952,738
NORTHERN BANCORP, INC.	4,000,000	4.750	12	2029	4,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NORTHERN NEW ENGLAND ENERGY CORPORATION	1,250,000	6.120	06	2022	1,250,000
NUSTAR LOGISTICS LP	9,297,000	5.750	10	2025	9,816,591
NUSTAR LOGISTICS LP	2,663,000	6.000	06	2026	2,778,578
NUSTAR LOGISTICS LP	3,443,000	5.625	04	2027	3,642,918
NUSTAR LOGISTICS LP	3,820,000	6.375	10	2030	4,166,079
NUTRIEN LTD	10,000,000	6.125	01	2041	14,094,730
NXP BV	2,000,000	5.350	03	2026	1,999,862
NXP BV	3,000,000	4.300	06	2029	2,992,080
NXP BV	2,500,000	5.550	12	2028	2,715,756
O'REILLY AUTOMOTIVE INC	3,000,000	4.350	06	2028	2,994,694
OBSIDIAN INSURANCE HOLDINGS, INC.	6,000,000	6.500	12	2025	6,000,000
OCCIDENTAL PETROLEUM CORP	1,000,000	7.125	10	2027	1,169,226
OCCIDENTAL PETROLEUM CORP	5,000,000	7.875	09	2031	6,417,967
OCEANEERING INTERNATIONAL INC	3,000,000	4.650	11	2024	1,571,532
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OCF (BROUSSARD LA) CONTROL PASS- THROUGH TRUST	4,160,000	4.690	04	2043	4,160,000
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.500	02	2025	1,986,650
OFFICE PROPERTIES INCOME TRUST	2,000,000	2.650	06	2026	1,997,226
OFFICE PROPERTIES INCOME TRUST	3,000,000	2.400	02	2027	2,996,860
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,956,604
OHIO EDISON CO	3,170,000	6.875	07	2036	4,570,248
OHIO POWER CO	2,483,000	6.600	02	2033	3,301,774
OLD NATIONAL BANCORP	5,000,000	4.125	08	2024	5,000,000
OLD NATIONAL BANCORP	6,995,000	5.875	09	2026	7,075,271
OLD REPUBLIC INTERNATIONAL CORP	12,015,000	4.875	10	2024	12,031,483
OLD REPUBLIC INTERNATIONAL CORP	4,000,000	3.875	08	2026	3,915,452
OLD SECOND BANCORP INC	5,000,000	4.856	12	2026	5,000,000
OLIN CORP	1,000,000	5.625	08	2029	1,006,867
OMEGA HEALTHCARE INVESTORS INC	1,000,000	4.500	01	2025	994,523
OMEGA HEALTHCARE INVESTORS INC	4,000,000	5.250	01	2026	3,995,035
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.375	08	2023	2,998,370
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.500	04	2027	1,986,042
OMEGA HEALTHCARE INVESTORS INC	4,000,000	3.375	02	2031	3,938,357
ONCOR ELECTRIC DELIVERY COMPANY LLC	3,000,000	5.250	09	2040	3,941,364
ONEOK PARTNERS LP	4,640,000	6.650	10	2036	6,269,264
ONEOK PARTNERS LP	1,045,000	6.850	10	2037	1,431,659
ORIGIN BANK	3,000,000	4.250	02	2030	3,000,000
OTTER TAIL CORPORATION	4,000,000	6.150	08	2022	4,000,000
OVINTIV INC	3,000,000	6.500	08	2034	1,454,729
OVINTIV INC	2,600,000	7.200	11	2031	1,199,195
OWENS CORNING	1,000,000	4.200	12	2024	994,066
PACIFIC PREMIER BANCORP INC	6,000,000	4.875	05	2029	6,000,000
PACIFICORP	5,444,000	6.250	10	2037	7,502,713
PACIFICORP	4,190,000	6.000	01	2039	5,755,817
PARAMOUNT GLOBAL	3,000,000	7.875	07	2030	3,518,045
PARAMOUNT GLOBAL	2,000,000	4.000	01	2026	1,985,099
PARAMOUNT GLOBAL	5,000,000	4.750	05	2025	4,984,252
PARKE BANCORP INC	4,000,000	6.500	07	2030	4,000,000
PARKWAY BANCORP INC	5,000,000	6.000	03	2030	5,000,000
PATRIOT NATL BANCORP INC	6,000,000	7.000	06	2022	6,000,000
PCAP HOLDINGS LP	10,000,000	6.500	07	2028	10,000,000
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000	4.750	12	2027	7,005,142
PEDCOR BANCORP	3,000,000	7.250	02	2029	3,000,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,986,184
PENSKE TRUCK LEASING CO LP	1,000,000	4.875	07	2022	999,783
PENSKE TRUCK LEASING CO LP	15,000,000	4.000	07	2025	14,967,987
PENTAIR FINANCE SARL	7,000,000	4.500	07	2029	6,967,500
PEOPLE'S UNITED FINANCIAL INC	6,000,000	5.750	10	2024	6,041,653
PEOPLESBANCORP, MHC	3,000,000	5.375	11	2028	3,000,000
PERRIGO FINANCE UNLIMITED CO	1,000,000	4.375	03	2026	998,919
PERTH AIRPORT PTY LTD	4,000,000	3.280	01	2028	4,000,000
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,569,243

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,593,800
PHILIP MORRIS INTERNATIONAL INC	2,000,000	6.375	05	2038	2,812,405
PHILLIPS 66	1,790,000	4.650	11	2034	2,075,836
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000	4.450	03	2024	4,216,088
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PLAINS ALL AMERICAN PIPELINE LP	2,000,000	4.500	12	2026	1,997,086
PLUM INC.	10,000,000	9.000	03	2032	10,000,000
POTOMAC ELECTRIC POWER CO	800,000	6.500	11	2037	1,126,200
PPL ELECTRIC UTILITIES CORP	3,000,000	6.250	05	2039	4,234,766
PRIMIS FINANCIAL CORP	4,000,000	4.249	01	2027	4,000,000
PRIMIS FINANCIAL CORP	4,000,000	5.400	09	2030	4,000,000
PRINCIPAL FINANCIAL GROUP INC	2,000,000	3.300	09	2022	1,999,623
PROASSURANCE CORP	10,000,000	5.300	11	2023	10,048,587
PROGRESS ENERGY INC	2,500,000	7.000	10	2031	3,323,809
PROSPECT CAPITAL CORP	5,000,000	6.375	01	2024	5,044,176
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,825,000	6.625	11	2037	2,627,543
PUGET SOUND ENERGY INC	10,000,000	5.764	07	2040	13,497,321
PULTEGROUP INC	14,459,000	6.375	05	2033	18,768,066
PULTEGROUP INC	1,858,000	6.000	02	2035	2,448,737
QCR HOLDINGS INC	5,000,000	5.375	02	2029	5,000,000
QUEST DIAGNOSTICS INC	5,000,000	4.200	06	2029	4,988,861
QVC INC	2,000,000	4.375	03	2023	1,999,948
RAYTHEON TECHNOLOGIES CORP	2,550,000	6.050	06	2036	3,442,249
RAYTHEON TECHNOLOGIES CORP	4,649,000	6.125	07	2038	6,321,270
READY CAPITAL CORP	160,000	6.200	07	2026	4,002,591
READY CAPITAL CORP	200,000	5.750	02	2026	5,000,000
READY CAPITAL CORP	4,000,000	5.500	12	2028	4,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REGENTS CAPITAL CORPORATION	8,000,000	6.000	12	2026	8,000,000
REGIONS BANK	3,000,000	6.450	06	2037	4,233,645
REGIONS FINANCIAL CORP	5,000,000	6.750	11	2025	5,460,029
REGIONS FINANCIAL CORP	5,000,000	7.750	09	2024	5,405,472
RELIANCE STEEL & ALUMINUM CO	2,919,000	6.850	11	2036	3,960,474
RELIANT BANCORP INC	4,000,000	5.125	12	2029	4,000,000
RENASANT CORP	3,000,000	4.500	09	2035	3,000,000
RETAIL CAPITAL HOLDINGS LLC	6,000,000	8.000	09	2022	6,000,000
REYES HOLDINGS, L.L.C.	4,000,000	4.600	12	2028	4,000,000
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	12,985,000	4.875	09	2023	13,013,359
ROYAL CARIBBEAN CRUISES LTD	4,000,000	5.250	11	2022	4,054,964
Ryman Healthcare Ltd	4,000,000	4.160	02	2033	4,000,000
Ryman Healthcare Ltd	4,200,000	4.260	02	2036	4,200,000
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,967,076
SALVATION ARMY (ILLINOIS)	2,540,000	4.151	09	2032	2,540,000
SAN DIEGO GAS & ELECTRIC CO	1,822,000	5.350	05	2035	2,264,748
SARATOGA INVESTMENT CORP	7,500,000	4.375	02	2026	7,563,606
SARATOGA INVESTMENT CORP	5,000,000	4.350	02	2027	4,966,999
SCRE INTERMEDIATE HOLDCO LLC	15,000,000	6.500	02	2027	15,000,000
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	5,000,000	4.950	02	2027	3,979,482
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	1,644,355
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,309,178
SES SA	2,000,000	3.600	04	2023	1,998,879
SHORE BANCSHARES INC	3,000,000	5.375	09	2030	3,000,000
SIMMONS FIRST NATIONAL CORP	2,500,000	5.000	04	2028	2,500,000
SITE CENTERS CORP	3,000,000	4.250	02	2026	2,988,405
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,835
SKYWORKS SOLUTIONS INC	5,000,000	3.000	06	2031	4,970,099
SLR INVESTMENT CORP.	4,000,000	4.600	05	2022	4,000,000
SMARTFINANCIAL INC	2,500,000	5.625	10	2028	2,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SOUTHERN CO	2,595,000	4.250	07	2036	2,963,003
SOUTHSTATE CORP	5,000,000	5.750	06	2030	5,000,000
SOUTHSTATE CORP	3,000,000	5.500	09	2030	3,000,000
SOUTHWESTERN ELECTRIC POWER CO	2,230,000	6.200	03	2040	3,183,822
STANDARD CHARTERED PLC	3,000,000	3.950	01	2023	2,999,686
STANLEY BLACK & DECKER INC	1,500,000	4.250	11	2028	1,496,662
STARBUCKS CORP	3,000,000	4.000	11	2028	2,997,578
STEELCASE INC	8,125,000	5.125	01	2029	8,303,883
STERLING BANCORP INC	6,000,000	6.061	04	2026	6,000,000
STIFEL FINANCIAL CORP	10,000,000	4.250	07	2024	9,996,195
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SYMETRA FINANCIAL CORP	5,000,000	4.250	07	2024	5,021,896
SYNCHRONY FINANCIAL	10,000,000	4.500	07	2025	10,059,063
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,208,353
SYSCO CORP	2,029,000	5.375	09	2035	2,509,210
TANGER PROPERTIES LP	5,000,000	2.750	09	2031	4,931,685
TAPESTRY INC	3,000,000	4.125	07	2027	2,997,633
TARGA RESOURCES PARTNERS LP	8,500,000	5.875	04	2026	8,754,508
TARGA RESOURCES PARTNERS LP	11,950,000	5.000	01	2028	12,409,835
TARGA RESOURCES PARTNERS LP	4,510,000	6.500	07	2027	4,785,960
TARGETED LEASE CAP LLC	5,000,000	8.000	09	2023	5,000,000
TARGETED LENDING CO., LLC	5,000,000	8.000	02	2024	5,000,000
TCG BDC, INC.	4,000,000	4.750	12	2024	4,000,000
TD SYNnex CORP	5,000,000	2.375	08	2028	5,000,000
TELEFONAKTIEBOLAGET LM ERICSSON	1,000,000	4.125	05	2022	1,000,150
TELEFONICA EMISIONES SAU	6,000,000	4.103	03	2027	5,914,897
TENNESSEE GAS PIPELINE COMPANY LLC	3,000,000	8.375	06	2032	4,049,654
TEXAS CAPITAL BANK NA	18,000,000	5.250	01	2026	18,330,870
TEXAS STATE BANKSHARES INC	3,000,000	5.750	06	2029	3,000,000
THE FUNDWORKS, LLC	9,000,000	9.500	03	2023	9,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THOMSON REUTERS CORP	3,000,000	4.300	11	2023	2,996,411
TIAA FSB HOLDINGS INC	3,000,000	5.530	03	2026	3,000,000
TIAA FSB HOLDINGS INC	4,000,000	5.750	07	2025	4,000,000
TIMKEN CO	3,000,000	3.875	09	2024	2,990,886
TIMKEN CO	3,000,000	4.500	12	2028	2,997,086
TOWNE BANK	4,000,000	4.500	07	2027	4,000,000
TRANSALTA CORP	5,000,000	4.500	11	2022	4,993,418
TRANSCANADA PIPELINES LTD	1,090,000	6.200	10	2037	1,454,453
TRANSCANADA PIPELINES LTD	325,000	5.600	03	2034	409,611
TRANSCANADA PIPELINES LTD	1,189,000	5.850	03	2036	1,562,027
TRANSCANADA PIPELINES LTD	4,455,000	7.700	06	2029	5,802,780
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRIMBLE INC	3,000,000	4.750	12	2024	2,992,559
TRINITAS CAPITAL MANAGEMENT LLC	10,000,000	6.000	07	2026	10,000,000
TRINITY CAPITAL INC	3,000,000	4.375	08	2026	3,000,000
TRINITY CAPITAL INC	5,000,000	4.250	12	2026	5,000,000
TRISTATE CAPITAL HOLDINGS INC	6,000,000	5.750	05	2030	6,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST FINANCIAL CORP	8,100,000	4.250	09	2024	8,106,761
TRUIST FINANCIAL CORP	10,000,000	4.000	05	2025	9,993,960
UBSCM 2018-C10 C	1,000,000	5.087	05	2051	994,641
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,020,079
UBSCM 2018-C8 C	1,000,000	4.856	02	2051	988,621
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED ILLUMINATING CO	2,000,000	6.260	09	2022	2,000,000
UNITED ILLUMINATING CO	1,500,000	6.260	12	2022	1,500,000
UNITED PARCEL SERVICE INC	2,000,000	4.450	04	2030	1,993,738
UNITED RENTALS (NORTH AMERICA) INC	2,000,000	5.250	01	2030	2,073,334
UNITED RENTALS (NORTH AMERICA) INC	9,949,000	4.875	01	2028	10,254,463
UNIVERSAL HEALTH SERVICES INC	3,000,000	2.650	01	2032	2,992,553

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,982,027
VALE CANADA LTD	1,414,000	7.200	09	2032	1,753,742
VALERO ENERGY PARTNERS LP	2,000,000	4.375	12	2026	1,999,601
VALERO ENERGY PARTNERS LP	10,000,000	4.500	03	2028	9,982,948
VALLEY NATIONAL BANCORP	3,000,000	5.125	09	2023	3,000,665
VALLEY NATIONAL BANCORP	7,000,000	4.550	06	2025	6,999,007
VALLEY NATIONAL BANCORP	3,000,000	5.250	06	2030	3,000,000
VCT HOLDINGS LLC	5,000,000	6.000	12	2026	5,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VENTAS REALTY LP	2,000,000	2.500	09	2031	1,995,168
VERABANK, INC.	2,000,000	5.875	06	2030	2,000,000
VERISIGN INC	1,250,000	4.750	07	2027	1,250,000
VERISIGN INC	3,000,000	5.250	04	2025	2,988,760
VERISK ANALYTICS INC	2,000,000	4.000	06	2025	1,996,147
VERISK ANALYTICS INC	3,000,000	4.125	09	2022	2,998,733
VERITEX HOLDINGS INC	3,000,000	4.750	11	2029	3,000,000
VERIZON PENNSYLVANIA LLC	2,000,000	8.750	08	2031	2,368,367
VERIZON PENNSYLVANIA LLC	1,000,000	6.000	12	2028	1,016,316
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VIRGINIA ELECTRIC AND POWER CO	3,427,000	6.350	11	2037	4,820,538
VOLUNTEER STATE BANCSHARES INC	3,000,000	5.750	11	2029	3,000,000
VONTIER CORP	5,000,000	2.400	04	2028	4,987,348
VORNADO REALTY LP	2,000,000	3.400	06	2031	1,992,349
VYSTAR CREDIT UNION	5,000,000	4.250	03	2032	5,000,000
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,310
WELLS FARGO & CO	3,000,000	4.100	06	2026	3,109,333
WELLS FARGO & CO	950,000	7.574	08	2026	1,082,525
WELLTOWER INC	2,000,000	4.000	06	2025	1,999,497
WEST FRASER TIMBER CO LTD	4,000,000	4.350	10	2024	4,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	2,000,000	2.850	02	2029	1,996,423
WESTERN MIDSTREAM OPERATING LP	4,000,000	4.750	08	2028	2,068,060
WESTERN MIDSTREAM OPERATING LP	3,000,000	4.500	03	2028	1,597,100
WESTROCK MWV LLC	2,000,000	7.950	02	2031	2,763,356
WEYERHAEUSER CO	600,000	6.875	12	2033	806,524
WEYERHAEUSER COMPANY LTD	2,000,000	7.700	02	2026	1,998,304
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,507,059
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,506,553
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,016,978
WHIRLPOOL CORP	3,000,000	4.700	06	2022	2,999,911
WHIRLPOOL CORP	3,000,000	4.750	02	2029	2,973,565
WHITEHORSE FINANCE INC	3,000,000	4.000	12	2026	2,999,959
WILLIAMS COMPANIES INC	7,200,000	4.550	06	2024	7,201,446
WILLIAMS COMPANIES INC	12,700,000	6.300	04	2040	17,337,327
WINTRUST FINANCIAL CORP	5,000,000	5.000	06	2024	5,034,253
WP CAREY INC	5,000,000	4.600	04	2024	5,069,816
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INC	9,000,000	7.000	04	2023	9,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XCEL ENERGY INC	3,100,000	6.500	07	2036	4,314,988
Total Industrial & Misc.	3,385,525,012				3,539,880,278
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	3,978,000	7.500	03	2024	4,255,351
Total Surplus Notes	3,978,000				4,255,351
Total All Bonds	6,759,254,012				6,969,813,771
Total Unrealized Gain/Loss					37,135,898
Total Fair Value					7,006,949,669

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	725,000	0.625	07	2026	694,411
UNITED STATES TREASURY	150,000	0.625	07	2026	143,095
UNITED STATES TREASURY	600,000	1.125	02	2028	596,036
Total Governments	1,475,000				1,433,543
HAWAII ST	500,000	4.000	05	2037	511,545
MASSACHUSETTS (COMMONWEALTH OF)	2,000,000	3.125	09	2033	1,986,038
Total States, Territories & Possessions	2,500,000				2,497,583
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,400,000	5.000	08	2022	1,409,395
ANOKA CNTY MINN REGL RR AUTH	1,800,000	3.375	02	2024	1,790,837
APPLETON WIS AREA SCH DIST	1,860,000	3.000	03	2024	1,860,000
BEDFORD CNTY PA	500,000	3.125	06	2036	491,272
BERKELEY HEIGHTS TWP N J	1,000,000	3.000	02	2036	1,002,238
BOISE CITY IDAHO INDPT SCH DIST	400,000	3.000	08	2038	400,000
BRIDGEPORT CONN	1,215,000	4.200	07	2039	1,231,943
BROOKLYN OHIO CITY SCH DIST	700,000	3.125	12	2034	688,807
BROOKLYN OHIO CITY SCH DIST	700,000	3.000	12	2032	689,909
BUFFALO MINN	1,500,000	4.000	11	2028	1,514,706
BURLINGTON CNTY N J	1,000,000	2.375	05	2025	991,863
CALCASIEU PARISH LA SCH DIST NO 31	700,000	4.000	03	2038	751,117
CANYONS SCH DIST UTAH	1,500,000	4.000	06	2023	1,513,024
CARROLLTON TEX	1,090,000	3.000	08	2027	1,084,671
CHICAGO ILL PK DIST	2,000,000	3.025	01	2040	2,000,000
CINCINNATI OHIO	500,000	4.000	12	2034	525,868
CLARK CNTY WASH SCH DIST NO 037 VANCOUVER	1,000,000	3.000	12	2038	1,009,717
COLUMBIA MO SCH DIST	3,000,000	4.000	03	2027	3,019,706
COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON	835,000	2.625	12	2040	825,856
COOK CNTY ILL SCH DIST NO 026 RIV TRAILS	1,000,000	3.000	12	2035	994,433
CORPUS CHRISTI TEX INDPT SCH DIST	2,500,000	4.000	08	2034	2,623,277
DEAF SMITH CNTY TEX HOSP DIST	1,325,000	5.000	03	2033	1,412,816
DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB	2,500,000	3.125	01	2035	2,459,910
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000	3.500	12	2028	1,007,106
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000	4.000	03	2024	1,014,942
DU QUOIN ILL	935,000	3.000	12	2040	935,000
EAST GRAND RAPIDS MICH PUB SCH DIST	300,000	3.070	05	2039	300,000
EAST GRAND RAPIDS MICH PUB SCH DIST	425,000	3.000	05	2038	425,000
EVANS CNTY GA SCH DIST	1,000,000	3.125	06	2039	988,841
FAIRFIELD OHIO CITY SCH DIST	1,560,000	3.000	11	2026	1,556,059
FINNEYTOWN OHIO LOC SCH DIST	500,000	4.000	12	2036	540,712
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000	4.000	08	2036	1,014,731
FRISCO TEX INDPT SCH DIST	2,065,000	3.000	08	2033	2,061,389
FRISCO TEX INDPT SCH DIST	1,485,000	3.125	08	2037	1,482,406
FRISCO TEX INDPT SCH DIST	300,000	3.125	08	2037	299,477
FRISCO TEX INDPT SCH DIST	350,000	3.000	08	2033	349,388
FRISCO TEX INDPT SCH DIST	1,200,000	3.125	08	2037	1,197,931
FRISCO TEX INDPT SCH DIST	100,000	3.125	08	2037	99,825
FRUITPORT MICH CMNTY SCHS	1,000,000	5.000	05	2034	1,080,856
GILROY CALIF UNI SCH DIST	500,000	4.000	08	2035	507,165
GILROY CALIF UNI SCH DIST	3,000,000	2.917	08	2040	3,000,000
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000	4.000	07	2023	501,364
GREATER ALBANY SCH DIST NO 8J ORE	1,805,000	2.250	06	2041	1,777,191
GULFPORT MISS	865,000	3.030	07	2041	865,000
HAMPTON TOWNSHIP PENNSYLVANIA	1,445,000	3.050	01	2040	1,445,000
HOOD RIVER CNTY ORE SCH DIST	1,000,000	4.000	06	2034	1,064,850
INTERBORO SCH DIST PA DELAWARE CNTY	750,000	4.000	08	2038	805,831
ISHPEMING MICH	315,000	3.160	05	2039	315,000
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000	3.125	12	2032	1,997,282
JOHNSON CNTY KANS FIRE DIST NO 1	1,130,000	3.000	09	2039	1,107,816
JURUPA CALIF UNI SCH DIST	500,000	5.000	08	2035	547,684
KELLER TEX INDPT SCH DIST	730,000	4.000	02	2025	748,533

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KELLER TEX INDPT SCH DIST	375,000	4.000	02	2025	384,521
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000	4.000	08	2030	353,219
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000	4.000	08	2030	281,552
LAKE CNTY ILL CMNTY CONS SCH DIST NO 003	435,000	4.000	02	2035	474,345
LEYDEN FIRE PROTECTION DISTRICT	2,125,000	3.450	12	2041	2,125,000
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000	4.000	07	2030	1,015,544
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000	4.000	07	2029	1,013,393
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000	4.000	07	2030	1,036,216
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000	3.750	07	2030	581,763
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000	3.750	07	2029	402,436
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000	4.000	07	2030	1,278,781
MARIN CALIF CMNTY COLLEGE DIST	700,000	3.500	08	2025	713,925
MARIN CALIF CMNTY COLLEGE DIST	300,000	3.500	08	2025	305,977
MARION CNTY ORE SCH DIST NO 5 CASCADE	535,000	4.000	06	2023	547,615
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000	5.000	12	2023	1,762,977
MEMPHIS TENN	1,500,000	5.000	11	2025	1,547,195
MERCED CALIF CMNTY COLLEGE DIST	1,900,000	3.250	08	2030	1,864,520
MESA ARIZ	1,875,000	4.000	07	2028	1,904,869
MIAMI-DADE CNTY FLA SCH DIST	2,000,000	4.000	03	2034	2,058,855
MILTON WIS SCH DIST	800,000	3.000	03	2036	801,411
MIRACOSTA CALIF CMNTY COLLEGE DIST	150,000	2.000	08	2040	148,402
MIRACOSTA CALIF CMNTY COLLEGE DIST	350,000	2.000	08	2040	346,271
MONROE TWP MIDDLESEX CNTY N J BRD ED	500,000	2.949	08	2037	500,000
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000	4.000	02	2029	1,946,099
NORFOLK VA	1,000,000	5.000	08	2023	1,024,143
NORTH FOND DU LAC WIS SCH DIST	1,740,000	3.250	04	2035	1,723,742
NORTHWOOD OHIO LOC SCH DIST	900,000	2.559	07	2040	900,000
OCEANSIDE CALIF UNI SCH DIST	1,105,000	5.000	08	2027	1,151,972
OJAI CALIF UNI SCH DIST	500,000	2.798	08	2040	500,000
OREGON COAST CMNTY COLLEGE DIST	500,000	4.000	06	2023	501,558
PELL CITY ALA	1,110,000	3.250	02	2029	1,094,576
PELL CITY ALA	390,000	3.250	02	2025	385,708
PHOENIX ARIZ	800,000	4.000	07	2027	816,409
PHOENIX ARIZ	200,000	4.000	07	2027	204,102
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	500,000	5.000	12	2023	502,102
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000	4.000	07	2029	1,022,308
PLUMAS CALIF UNI SCH DIST	1,520,000	2.500	08	2039	1,531,381
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	30,000	5.000	03	2023	30,516
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	1,605,000	5.000	03	2023	1,632,608
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND	675,000	5.000	12	2034	778,028
SAGINAW CNTY MICH	590,000	2.125	06	2040	581,666
SAGINAW CNTY MICH	500,000	2.000	06	2038	491,830
SAN DIEGO CALIF UNI SCH DIST	3,000,000	3.000	07	2033	3,000,000
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	500,000	5.000	06	2037	584,178
SHALER PA AREA SCH DIST	5,000	5.000	09	2033	5,340
SHALER PA AREA SCH DIST	1,360,000	5.000	09	2025	1,452,604
SOCORRO TEX INDPT SCH DIST	750,000	5.000	08	2023	764,669
SOMERSET CNTY ME	1,000,000	5.000	11	2027	1,103,302
SOUTHERN KERN CALIF UNI SCH DIST	1,270,000	3.000	11	2039	1,266,003
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000	4.000	02	2033	503,643
SUFFOLK VA	2,250,000	3.400	02	2037	2,250,000
TEXARKANA ARK SCH DIST NO 7	1,130,000	3.250	02	2023	1,130,000
TRUSSVILLE ALA	1,000,000	5.000	10	2023	1,028,230
UPPER ADAMS PA SCH DIST	2,000,000	3.000	02	2039	1,986,803
UPPER MERION PA AREA SCH DIST	1,250,000	3.000	01	2041	1,310,281
VAN DYKE MICH PUB SCHS	1,030,000	5.000	05	2033	1,131,543
WADSWORTH OHIO CITY SCH DIST	1,425,000	4.000	12	2027	1,451,714
WALLED LAKE MICH CONS SCH DIST	650,000	4.000	05	2039	699,333
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	270,000	3.290	12	2041	270,000
WATERBURY CONN	2,000,000	4.000	11	2038	2,050,618
WAUKEE IOWA	1,825,000	3.250	06	2035	1,796,299
WAUKEE IOWA	1,755,000	3.250	06	2034	1,737,604

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	500,000	4.000	07	2027	508,939
WESTMINSTER CALIF SCH DIST	1,905,000	3.000	08	2032	1,891,563
WILSON CNTY KANS UNI SCH DIST NO 461	500,000	2.804	09	2034	500,000
YORK CNTY PA	1,000,000	4.000	03	2035	1,043,856
YPSILANTI MICH SCH DIST	645,000	5.000	05	2032	700,172
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000	4.000	07	2030	1,080,175
Total Political Subdivisions	128,080,000				129,842,145
AKRON OHIO INCOME TAX REV	600,000	5.000	12	2032	646,743
ARIZONA INDL DEV AUTH REV	500,000	5.000	07	2038	546,366
ARIZONA INDL DEV AUTH REV	500,000	3.220	07	2035	500,000
AVON IND CMNTY SCH BLDG CORP	3,000,000	4.000	01	2033	3,092,201
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,590,000	3.125	06	2036	2,560,094
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	350,000	3.125	06	2036	345,968
BLOOMFIELD IND SCH BLDG CORP	500,000	3.000	07	2036	520,904
BLUFFTON VILLAGE	750,000	4.000	12	2034	764,862
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2040	518,395
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2039	519,965
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000	5.000	02	2031	1,575,364
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000	3.625	09	2037	987,733
CENTRAL BASIN MUN WTR DIST CALIF REV	3,000,000	4.120	08	2039	3,000,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	506,612
CHICAGO ILL O HARE INTL ARPT REV	2,500,000	4.000	01	2036	2,558,665
COLORADO HEALTH FACS AUTH REV	300,000	3.375	05	2036	295,840
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000	5.000	08	2024	1,040,192
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000	3.900	09	2031	795,000
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR	2,005,000	5.000	11	2034	2,207,994
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000	4.000	11	2034	1,528,924
FAYETTEVILLE N C LTD OBLIG	1,230,000	4.114	06	2031	1,230,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,628
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000	5.000	04	2033	568,841
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000	5.000	04	2035	1,079,189
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000	5.000	04	2035	1,823,246
GRANDVILLE MICH SAN SWR SYS REV	350,000	3.000	05	2037	353,764
HAMILTON OHIO ELEC REV	1,000,000	4.000	10	2039	1,084,138
HENRICO CNTY VA WTR & SWR REV	200,000	3.000	05	2024	198,883
HENRICO CNTY VA WTR & SWR REV	300,000	3.000	05	2024	298,324
HOLLYWOOD FLA CAP IMPT REV	1,855,000	3.000	07	2031	1,846,021
JEFFERSON CNTY ALA	500,000	4.000	09	2036	507,658
JOPLIN MO INDL DEV AUTH HEALTH FACS REV	680,000	3.094	02	2031	680,000
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000	5.000	07	2031	348,689
LATROBE PA MUN AUTH SWR REV	1,585,000	3.375	04	2035	1,564,418
LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE R	1,000,000	3.000	12	2032	990,978
LEXINGTON S C WTRWKS & SWR SYS REV	615,000	4.000	06	2037	644,434
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000	3.250	08	2033	1,291,410
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2025	1,197,356
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000	4.000	10	2032	1,298,684
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,005,000	4.000	07	2039	1,079,492
MAINE HEALTH & HIGHER EDL FACS AUTH REV	630,000	3.000	07	2039	634,566
MAINE HEALTH & HIGHER EDL FACS AUTH REV	300,000	3.000	07	2040	301,735
MAINE HEALTH & HIGHER EDL FACS AUTH REV	100,000	4.000	07	2027	102,478
MAINE HEALTH & HIGHER EDL FACS AUTH REV	670,000	4.000	07	2036	686,606
MAINE MUN BD BK	1,100,000	4.000	11	2034	1,131,430
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000	5.000	07	2037	328,172
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000	4.000	07	2035	256,299
MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTUR	750,000	3.000	07	2039	774,651
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	425,000	4.000	07	2036	489,337
METRO ORE DEDICATED TAX REV	1,475,000	5.000	06	2034	1,623,572
METRO ORE DEDICATED TAX REV	1,635,000	5.000	06	2033	1,803,876
MICHIGAN FIN AUTH LTD OBLIG REV	385,000	4.000	09	2035	411,643
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	1,265,000	3.100	02	2039	1,265,000
MISSISSIPPI DEV BK SPL OBLIG	305,000	4.000	10	2039	350,916

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MISSISSIPPI DEV BK SPL OBLIG	250,000	4.000	10	2040	286,796
MONROE OHIO SPL OBLIG INCOME TAX REV	750,000	3.000	12	2039	746,578
MONTGOMERY CNTY ALA CMNTY COOP DIST REV	600,000	2.665	11	2040	600,000
MOORESVILLE IND CONS SCH BLDG CORP	500,000	3.000	07	2038	513,968
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000	4.000	01	2033	710,380
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000	4.000	05	2037	4,154,632
NEW YORK STATE DORMITORY AUTHORITY	80,000	4.750	10	2024	79,801
NIXA MO PUB SCHS CTFS PARTN	885,000	3.000	04	2041	923,646
NORTH PENN PA WTR AUTH WTR REV	590,000	4.000	11	2031	593,047
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,480
OHIO ST TPK COMMN TPK REV	1,000,000	3.096	02	2040	1,000,000
OPELIKA ALA UTILS BRD UTIL REV	1,900,000	3.625	06	2036	1,888,562
ORLANDO FLA TOURIST DEV TAX REV	750,000	5.000	11	2034	822,157
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2031	1,053,164
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2030	1,054,924
PASSAIC VALLEY N J SEW COMMRS	980,000	3.000	12	2034	979,989
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	405,000	3.283	12	2034	405,000
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	1,310,000	3.000	12	2039	1,297,550
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000	4.000	07	2029	2,552,370
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000	4.125	07	2023	500,000
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000	5.000	07	2033	319,843
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000	4.000	07	2034	512,960
PROVO CITY UTAH ENERGY SYS REV	1,155,000	3.200	02	2031	1,150,560
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.125	10	2033	993,760
RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX RE	250,000	3.000	10	2037	250,000
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000	3.000	06	2031	1,311,067
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000	4.000	06	2030	544,759
SAINT PAUL PORT AUTHORITY	585,000	4.000	10	2040	629,829
SAN ANSELMO CALIF PENSION OBLIG	600,000	2.990	08	2040	600,000
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000	5.000	08	2030	527,780
SHERIDAN IND CMNTY SCH BLDG CORP	925,000	4.000	07	2030	953,161
SHREVEPORT LA WTR & SWR REV	1,000,000	5.000	12	2033	1,061,452
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000	4.000	10	2037	572,394
ST CHARLES MO CTFS PARTN	1,000,000	3.000	02	2039	1,048,945
ST CHARLES PARISH LA GULF OPPORTUNITY ZONE REV	1,000,000	4.000	06	2022	1,000,000
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000	3.250	02	2033	2,577,299
TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV	415,000	3.000	02	2038	411,372
TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML	1,000,000	5.000	07	2030	1,093,897
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000	5.000	02	2036	651,659
UNIVERSITY MASS BLDG AUTH REV	1,500,000	3.434	11	2040	1,500,000
UNIVERSITY MONTEVALLO ALA REVS	700,000	3.750	05	2037	692,839
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000	4.000	05	2036	312,250
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000	4.000	07	2029	778,642
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000	4.000	08	2037	1,033,233
WEST VIEW WATER AUTHORITY	1,500,000	4.000	11	2038	1,554,971
WINSTON-SALEM N C LTD OBLIG	500,000	3.400	06	2039	500,000
YAVAPAI CNTY ARIZ JAIL DIST REV	2,000,000	4.000	07	2037	2,196,424
Total Special Revenue & Special Assess.	97,030,000				99,936,397
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,330,907
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,499,955
ALLIANCE FUNDING GROUP, INC.	3,000,000	6.500	04	2028	3,000,000
AMAZON.COM INC	3,000,000	5.200	12	2025	2,998,283
ANGLO AMERICAN CAPITAL PLC	2,500,000	4.500	03	2028	2,492,638
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.750	01	2029	2,993,094
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,215
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,976,982
ARES FINANCE CO LLC	1,000,000	4.000	10	2024	994,957
BANCORP INC	2,800,000	4.750	08	2025	2,800,000
BLOCK FINANCIAL LLC	1,000,000	5.500	11	2022	999,594
BP CAPITAL MARKETS AMERICA INC	3,000,000	3.060	06	2041	3,000,000
CAPITAL ONE NA	2,000,000	2.150	09	2022	1,999,865

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,993,525
CIGNA CORP	900,000	7.650	03	2023	937,321
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,480,176
CONGRESSIONAL BANCSHARES INC	2,000,000	7.000	12	2026	2,000,000
CUBESMART LP	2,000,000	4.000	11	2025	1,997,899
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,966,425
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,008
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,066,977
EVERGY KANSAS SOUTH INC	1,750,000	6.530	12	2037	2,516,416
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
FORD MOTOR CREDIT COMPANY LLC	2,000,000	5.113	05	2029	2,000,000
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,941
HOST HOTELS & RESORTS LP	2,000,000	3.875	04	2024	1,997,462
HUNTINGTON NATIONAL BANK	1,500,000	4.600	02	2025	1,496,853
KRAFT HEINZ FOODS CO	2,175,000	4.625	01	2029	2,166,184
LAM RESEARCH CORP	2,000,000	3.800	03	2025	1,999,759
MPLX LP	1,000,000	4.800	02	2029	1,101,330
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,453
NEVADA POWER CO	200,000	6.750	07	2037	290,939
NEWMONT CORPORATION	1,400,000	6.250	10	2039	2,015,253
NUTRIEN LTD	8,000,000	6.125	01	2041	11,275,784
NUTRIEN LTD	2,010,000	4.125	03	2035	2,224,245
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.000	07	2022	2,006,764
OHIO EDISON CO	2,600,000	6.875	07	2036	3,671,168
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,124
PENSKE TRUCK LEASING CO LP	500,000	4.875	07	2022	499,892
PETROLEOS MEXICANOS	500,000	5.350	02	2028	368,384
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,413
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,322,347
SHELL INTERNATIONAL FINANCE BV	500,000	6.375	12	2038	705,471
TAPESTRY INC	2,000,000	4.250	04	2025	1,996,265
TECK RESOURCES LTD	1,450,000	6.250	07	2041	1,836,903
TELEFONAKTIEBOLAGET LM ERICSSON	2,000,000	4.125	05	2022	1,999,881
TRINITAS CAPITAL MANAGEMENT LLC	4,000,000	6.000	07	2026	4,000,000
VONTIER CORP	2,000,000	2.400	04	2028	1,994,939
WINTRUST FINANCIAL CORP	1,000,000	5.000	06	2024	1,007,272
Total Industrial & Misc.	95,180,000				102,516,263
Total All Bonds	324,265,000				336,225,932
Total Unrealized Gain/Loss					(1,026,935)
Total Fair Value					335,198,997

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAWAII ST	200,000	3.300	05	2028	200,000
HAWAII ST	100,000	3.050	05	2026	100,000
HAWAII ST	200,000	3.550	05	2030	200,000
HAWAII ST	125,000	3.200	05	2027	125,000
HAWAII ST	200,000	3.400	05	2029	200,000
Total States, Territories & Possessions	825,000				825,000
ABILENE TEX	3,000,000	3.257	02	2037	3,000,000
AKRON OHIO	815,000	2.100	12	2022	815,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000	2.973	09	2030	705,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000	3.073	09	2031	500,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000	2.873	09	2029	645,000
ANDERSON IND SCH BLDG CORP	500,000	3.950	07	2029	500,000
BELLWOOD ILL	1,040,000	3.270	12	2039	1,032,204
BETHEL PARK PA	900,000	3.150	12	2039	900,000
BETHLEHEM PA	3,000,000	3.041	10	2034	3,000,000
BIRMINGHAM ALA WTRWKS BRD WTR REV	3,000,000	3.463	01	2039	3,000,000
BREWTON ALA	750,000	3.130	12	2040	750,000
BRIDGEPORT CONN	2,000,000	3.651	09	2039	2,000,000
BROCKTON MASS	1,850,000	3.038	11	2035	1,850,000
BURBANK ILL	4,040,000	3.524	12	2040	4,040,000
CARBONDALE ILL	1,585,000	4.093	12	2039	1,585,000
CAROL STREAM ILL PK DIST	1,310,000	2.650	11	2036	1,310,000
CAROL STREAM ILL PK DIST	1,000,000	2.600	11	2035	1,000,000
CEDAR HILL TEX INDPT SCH DIST	1,000,000	3.183	02	2039	1,000,000
CINCINNATI OHIO	250,000	4.390	12	2025	250,000
CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY	1,000,000	2.710	06	2039	1,000,000
CLARKSTON MICH CMNTY SCHS	1,000,000	3.413	05	2041	1,000,000
CLEBURNE TEX	500,000	3.913	08	2030	500,000
CLEBURNE TEX	1,415,000	3.793	08	2029	1,415,000
CLOVIS CALIF UNI SCH DIST	1,000,000	3.257	08	2037	1,000,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	810,000	3.850	12	2031	810,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	25,000	3.850	12	2027	25,000
COOK CNTY ILL SCH DIST NO 094	910,000	3.200	12	2040	910,000
COVENTRY OHIO LOC SCH DIST SUMMIT CNTY	3,135,000	3.060	11	2038	3,135,000
DAYTON OHIO METRO LIBR	4,150,000	3.252	12	2037	4,150,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	1,650,000	3.290	02	2034	1,650,000
DELAWARE OHIO CITY SCH DIST	1,020,000	3.421	12	2039	1,020,000
DIXON CALIF UNI SCH DIST	285,000	2.983	08	2040	285,000
EARLIMART CALIF ELEM SCH DIST	500,000	3.016	08	2037	500,000
EAST PEORIA ILL	1,690,000	3.400	01	2033	1,690,000
EASTON PA	3,000,000	3.291	11	2040	3,000,000
EATON COLO AREA PK & REC DIST	850,000	3.602	12	2040	850,000
EDGEWOOD OHIO CITY SCH DIST	1,000,000	3.250	12	2037	1,000,000
ELMWOOD PARK ILL	1,500,000	2.875	12	2041	1,471,251
EVERGREEN ALA	375,000	3.000	05	2038	368,407
EVERGREEN ALA	400,000	3.000	05	2037	395,210
FOREST VIEW ILL	1,545,000	3.200	12	2039	1,545,000
FREEPORT ILL	3,000,000	3.316	01	2038	3,000,000
GILROY CALIF UNI SCH DIST	3,000,000	3.214	08	2039	3,000,000
GLENDALE ARIZ	250,000	3.214	07	2027	250,000
GLENDALE ARIZ	1,250,000	3.064	07	2026	1,250,000
GRAND BLANC MICH	355,000	3.320	05	2030	355,000
GREATER CLARK CNTY SCH CORP IND JEFFERSONVILLE	565,000	5.000	07	2022	568,137
GREENVILLE OHIO CITY SCH DIST	1,270,000	3.101	01	2035	1,270,000
GREENWOOD TEX INDPT SCH DIST	750,000	3.263	02	2039	750,000
GREENWOOD TEX INDPT SCH DIST	150,000	3.263	02	2039	150,000
GREENWOOD TEX INDPT SCH DIST	2,100,000	3.263	02	2039	2,100,000
HOFFMAN ESTATES ILL	1,000,000	4.250	12	2027	994,037
HOFFMAN ESTATES ILL	1,000,000	4.375	12	2028	994,579
HOLLAND MICH	1,000,000	3.420	12	2025	1,000,000
HONOLULU HAWAII CITY & CNTY	2,600,000	3.118	10	2031	2,600,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HONOLULU HAWAII CITY & CNTY	725,000	1.991	10	2022	725,000
INGLEWOOD CALIF UNI SCH DIST	3,375,000	2.967	08	2037	3,375,000
JACKSON CNTY MICH	2,000,000	3.629	12	2029	2,000,000
KING CNTY WASH PUB HOSP DIST NO 002	1,580,000	3.101	12	2039	1,580,000
KINGSWAY N J REGL SCH DIST	575,000	2.773	02	2037	575,000
KLAMATH & TRINITY CALIF JT UNI SCH DIST	1,265,000	3.076	08	2037	1,265,000
LINCOLN NEB ARPT AUTH	500,000	3.140	07	2029	500,000
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000	3.310	12	2030	2,000,000
LORAIN CNTY OHIO	230,000	2.600	12	2039	230,000
MADISON HEIGHTS MICH	1,035,000	3.360	01	2029	1,035,000
MC HENRY ILL	1,000,000	3.376	12	2039	1,000,000
MOBILE ALA	3,400,000	3.024	02	2027	3,400,000
MOLINE ILL	1,000,000	3.114	12	2038	1,000,000
MOLINE ILL	1,000,000	3.254	12	2041	1,000,000
MOLINE ILL	1,000,000	3.056	12	2036	1,000,000
MUSKEGON MICH	905,000	3.330	10	2039	905,000
NEW BRITAIN CONN	2,000,000	3.784	02	2024	2,000,000
NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN	1,100,000	3.403	12	2037	1,100,000
NORWICH CONN	1,540,000	3.551	08	2041	1,540,000
OXNARD CALIF SCH DIST	3,000,000	3.300	08	2039	2,970,467
OXNARD CALIF UN HIGH SCH DIST	500,000	3.077	08	2039	500,000
PEORIA ILL	3,770,000	3.003	01	2041	3,770,000
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000	5.220	06	2027	497,987
PLUM BORO PA	635,000	3.150	06	2034	635,000
PLUM BORO PA	2,340,000	3.350	06	2038	2,340,000
PORT MORROW ORE FULL FAITH & CR OBLIGS	595,000	3.300	06	2037	591,446
PORT MORROW ORE FULL FAITH & CR OBLIGS	575,000	3.250	06	2036	571,734
RACINE CNTY WIS	5,000,000	3.378	09	2039	5,000,000
READING PA	2,250,000	2.982	11	2031	2,250,000
RIALTO CALIF UNI SCH DIST	1,220,000	3.328	08	2023	1,220,000
RIALTO CALIF UNI SCH DIST	1,165,000	3.948	08	2026	1,165,000
RICHLAND CNTY OHIO	425,000	3.190	12	2040	425,000
ROCK ISLAND ILL	1,955,000	3.750	12	2037	1,955,000
ROMEOVILLE ILL	635,000	3.150	12	2034	633,638
ROMEOVILLE ILL	670,000	3.200	12	2035	668,546
SANTA MONICA CALIF CMNTY COLLEGE DIST	500,000	2.704	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	250,000	2.661	08	2038	250,000
SAVANNA CALIF ELEM SCH DIST	500,000	2.811	08	2040	500,000
SCRANTON PA SCH DIST	750,000	3.154	04	2031	750,000
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SKOKIE ILL	2,000,000	3.389	12	2040	2,000,000
SOLANO CALIF CMNTY COLLEGE DIST	700,000	3.017	08	2034	700,000
SOUTH EUCLID OHIO	1,000,000	3.403	06	2038	1,000,000
STERLING ILL	990,000	2.850	11	2039	990,000
STERLING ILL	1,015,000	2.900	11	2040	1,015,000
STERLING ILL	1,755,000	3.300	12	2036	1,755,000
SWITZERLAND OHIO LOC SCH DIST	1,070,000	3.175	12	2035	1,070,000
TACOMA WASH	2,000,000	5.398	12	2030	2,000,000
TACOMA WASH	1,000,000	5.041	12	2025	1,000,000
TAOS N MEX MUN SCH DIST NO 001	750,000	5.150	09	2027	750,000
TEMPLE CITY CALIF UNI SCH DIST	3,000,000	3.456	08	2039	3,000,000
TITUS CNTY TEX	1,250,000	3.278	03	2034	1,250,000
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000	3.078	08	2027	1,500,000
WASHINGTON CALIF UNI SCH DIST FRESNO CNTY	750,000	2.933	08	2039	750,000
WAUKEGAN ILL	2,255,000	3.133	12	2037	2,255,000
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000	3.800	12	2026	1,000,000
YAKIMA WASH	1,550,000	3.953	12	2040	1,550,000
Total Political Subdivisions	152,990,000				152,892,643
AMERICAN MUN PWR OHIO INC REV	3,000,000	3.014	02	2031	3,000,000
ANCHORAGE ALASKA CTFS PARTN	2,000,000	3.360	07	2027	2,000,000
ANCHORAGE ALASKA PORT REV	750,000	3.390	12	2040	750,000

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
ARCADIA CALIF PENSION OBLIG	1,000,000	3.173	12	2040	1,000,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.459	02	2030	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.109	02	2027	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.259	02	2028	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.559	02	2031	500,000
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000	3.505	09	2031	1,000,000
BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF	2,000,000	3.000	08	2033	2,000,000
BEL AIRE KANS PUB BLDG COMMN REV	750,000	2.750	05	2022	746,684
BEL AIRE KANS PUB BLDG COMMN REV	1,000,000	3.500	05	2022	996,748
BREA CALIF WTR REV	2,500,000	3.062	07	2040	2,500,000
BROWNSBURG IND REDEV AUTH LEASE RENT	1,020,000	3.000	08	2039	1,020,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.914	04	2026	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.675	04	2024	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.814	04	2025	750,000
CARMEL IND LOC PUB IMPT BD BK	785,000	3.392	07	2032	785,000
CARMEL IND LOC PUB IMPT BD BK	1,000,000	3.192	07	2030	1,000,000
CENTRAL OKLA TRANSN & PKG AUTH REV	1,635,000	3.143	09	2039	1,635,000
CHAUTAUQUA CNTY N Y CAP RESOURCE CORP REV	3,420,000	3.252	11	2041	3,420,000
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000	6.900	01	2040	2,500,000
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	5.200	06	2026	2,000,000
CLARKSVILLE	300,000	3.300	08	2039	300,000
CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN	2,755,000	2.943	03	2038	2,755,000
COALINGA CALIF PUB FING AUTH REV	1,000,000	3.269	04	2041	1,000,000
COCONINO CNTY ARIZ PLEDGED REV	3,000,000	2.976	07	2038	3,000,000
COLLIERS HILL MET DIST NO 2 COLO	1,175,000	3.600	12	2037	1,175,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.743	06	2029	1,000,000
COMMONWEALTH FING AUTH PA REV	350,000	3.513	06	2027	350,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.623	06	2028	1,000,000
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000	5.740	12	2029	1,000,000
CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV	2,000,000	3.261	12	2038	2,000,000
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	300,000	8.625	06	2022	300,000
DAISY MOUNTAIN FIRE DISTRICT	850,000	3.404	07	2041	850,000
DANA POINT CALIF CMNTY FACS DIST SPL TAX	680,000	2.898	09	2041	680,000
DELAWARE CNTY PA VOCATIONAL TECHNICAL SCH AUTH	1,525,000	3.236	11	2038	1,525,000
DENVER COLO CITY & CNTY HSG AUTH REV	1,760,000	3.207	12	2038	1,760,000
DISTRICT COLUMBIA INCOME TAX REV	2,000,000	3.200	03	2039	2,000,000
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000	3.500	12	2028	1,985,456
DURHAM N C LTD OBLIG	250,000	3.500	10	2022	249,853
EL MONTE CALIF PUB FING AUTH LEASE REV	1,000,000	3.850	06	2038	976,857
EL PASO CNTY COLO REV	1,465,000	3.741	10	2027	1,464,271
ESCONDIDO CALIF JT PWRS FING AUTH REV	835,000	3.149	09	2033	835,000
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000	5.900	07	2026	1,000,000
FEDERAL HOME LOAN BANKS	5,000,000	2.000	02	2026	5,000,000
FEDERAL HOME LOAN BANKS	2,500,000	3.000	02	2037	2,497,513
FISHERS IND ECONOMIC DEV REV	1,160,000	3.083	08	2030	1,160,000
FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV	1,500,000	3.086	11	2040	1,500,000
FORT WORTH TEX SPL TAX REV	690,000	2.928	03	2024	690,000
FORT WORTH TEX SPL TAX REV	1,100,000	3.125	03	2025	1,100,000
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000	3.870	02	2029	765,000
GAINESVILLE FLA SPL OBLIG	3,250,000	3.047	10	2040	3,250,000
GARLAND CNTY ARK SALES & USE TAX	2,975,000	2.352	11	2022	2,975,000
GILA CNTY ARIZ REV OBLIGS	1,000,000	3.222	07	2039	1,000,000
GRAND RIVER DAM AUTH OKLA REV	450,000	2.959	06	2028	450,000
GRAND RIVER DAM AUTH OKLA REV	595,000	2.344	06	2023	595,000
GRAND RIVER DAM AUTH OKLA REV	340,000	3.209	06	2030	340,000
GRAND RIVER DAM AUTH OKLA REV	750,000	2.094	06	2022	750,000
GREEN BAY WIS REDEV AUTH LEASE REV	2,085,000	3.000	06	2041	2,085,000
GREENSBORO N C LTD OBLIG	2,500,000	3.383	11	2039	2,500,000
GREENSBORO N C LTD OBLIG	240,000	3.068	11	2034	240,000
GREENSBORO N C LTD OBLIG	1,000,000	2.987	04	2040	1,000,000
GREENSBORO N C LTD OBLIG	1,000,000	3.068	11	2034	1,000,000
HAMILTON OHIO SPL OBLIG NONTAX REV	1,105,000	3.181	01	2040	1,105,000

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,110,000	3.436	05	2040	1,110,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000	2.941	07	2024	850,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000	3.025	07	2025	500,000
HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRAT	3,000,000	2.912	12	2040	3,000,000
HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS	2,000,000	3.002	07	2038	2,000,000
HOMESTEAD FLA TRANSN SYS REV	370,000	3.093	07	2025	370,000
HOMESTEAD FLA TRANSN SYS REV	200,000	2.762	07	2023	200,000
HOMESTEAD FLA TRANSN SYS REV	175,000	2.962	07	2024	175,000
HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS	1,350,000	3.591	11	2039	1,350,000
HUNTINGTON BEACH CALIF PENSION OBLIG	4,785,000	3.276	06	2040	4,785,000
HUNTSVILLE ALA PUB BLDG AUTH LEASE REV	750,000	3.039	02	2041	750,000
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000	3.032	11	2029	3,000,000
INDIANA ST FIN AUTH REV	500,000	3.624	07	2036	500,000
INDIANA ST FIN AUTH REV	1,000,000	3.266	07	2031	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.166	07	2030	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.066	07	2029	1,000,000
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2028	990,181
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2027	998,117
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000	3.120	03	2026	235,000
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000	3.220	03	2027	525,000
KENT HOSP FIN AUTH MICH REV	3,000,000	3.121	07	2034	3,000,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	2,425,000	5.373	11	2025	2,425,000
LA HABRA	925,000	3.397	08	2041	925,000
LOS ANGELES CALIF DEPT ARPTS ARPT REV	2,000,000	2.794	05	2023	2,000,000
LOS ANGELES CALIF WASTEWATER SYS REV	2,000,000	3.044	06	2025	2,000,000
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	500,000	3.125	03	2040	500,000
LOUISIANA ST TRANSN AUTH	250,000	3.080	08	2043	250,000
LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BR	2,530,000	3.146	07	2034	2,530,000
LYCOMING CNTY PA AUTH COLLEGE REV	1,930,000	3.014	07	2037	1,930,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	830,000	3.583	10	2034	830,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	1,565,000	3.861	10	2038	1,565,000
MANATEE CNTY FLA PORT AUTH PORT REV	650,000	3.187	10	2041	650,000
MANATEE CNTY FLA PORT AUTH PORT REV	875,000	3.087	10	2040	875,000
MARYSVILLE CALIF FING AUTH SWR REV	1,160,000	3.094	11	2040	1,160,000
MASSACHUSETTS ST HSG FIN AGY	1,220,000	3.490	12	2039	1,220,000
MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES	2,500,000	3.166	10	2034	2,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000	4.053	07	2026	1,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	270,000	1.833	10	2022	270,000
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	6.393	07	2030	1,000,000
MIAMI-DADE CNTY FLA SPL OBLIG	730,000	2.786	10	2037	730,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	875,000	3.000	02	2041	875,000
MONROVIA CALIF PENSION OBLIG	2,765,000	3.263	05	2026	2,765,000
MONROVIA CALIF PENSION OBLIG	2,600,000	3.062	05	2024	2,600,000
MONTCLAIR CALIF PENSION OBLIG	3,000,000	3.283	06	2041	3,000,000
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	2,000,000	3.328	10	2035	2,000,000
MONTEBELLO CALIF PENSION OBLIG	1,000,000	4.056	06	2039	1,000,000
MOSAIC DIST CMNTY DEV AUTH VA REV	1,410,000	2.992	03	2036	1,410,000
NAVAJO CNTY ARIZ PLEDGED REV	1,150,000	3.041	07	2038	1,150,000
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000	3.091	05	2026	500,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.552	01	2024	1,000,000
NEBRASKA PUB PWR DIST REV	790,000	2.337	01	2023	790,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.952	01	2027	1,000,000
NEW JERSEY ST EDL FACS AUTH REV	715,000	4.331	07	2041	715,000
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.948	11	2041	3,000,000
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000	2.850	05	2025	5,000,676
NEW YORK STATE DORMITORY AUTHORITY	500,000	5.202	02	2026	500,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,000,000	3.696	06	2039	1,000,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,500,000	3.378	06	2034	1,500,000
NORTHERN KY UNIV GEN RCPTS	1,000,000	3.158	09	2040	1,000,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000	3.450	08	2031	550,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000	3.250	08	2029	695,000
OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV	1,500,000	2.982	09	2041	1,500,000

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
ONONDAGA N Y CIVIC DEV CORP REV	3,000,000	3.158	12	2041	3,000,000
ORANGE CALIF PENSION OBLIG	5,000,000	3.015	06	2040	5,000,000
OXNARD CALIF FING AUTH LEASE REV	2,000,000	3.654	06	2037	2,000,000
PALM BAY FLA SPL OBLIG	2,335,000	3.174	10	2034	2,335,000
PALMDALE CALIF WTR DIST WTR REV	500,000	2.961	10	2034	500,000
PASADENA CALIF PENSION OBLIG	1,250,000	4.165	05	2025	1,250,000
PENDER CNTY N C LTD OBLIG	1,315,000	3.012	06	2040	1,315,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	3.293	12	2036	5,000,000
PINETOP-LAKESIDE ARIZ PLEDGED REV	710,000	3.000	07	2041	710,000
PORT AUTH N Y & N J	1,500,000	4.426	10	2034	1,500,000
PORT NEWPORT ORE LEASE REV	530,000	3.196	08	2031	530,000
PORT OAKLAND CALIF REV	1,500,000	3.050	11	2025	1,500,000
PORT SEATTLE WASH REV	1,000,000	2.836	05	2024	1,000,000
PORT VANCOUVER WASH REV	630,000	3.152	12	2028	630,000
PORT VANCOUVER WASH REV	500,000	3.602	12	2033	500,000
PORT VANCOUVER WASH REV	270,000	2.966	12	2023	270,000
PORT VANCOUVER WASH REV	245,000	3.452	12	2031	245,000
PORT VANCOUVER WASH REV	285,000	3.552	12	2032	285,000
PORT VANCOUVER WASH REV	300,000	3.116	12	2024	300,000
PORT VANCOUVER WASH REV	200,000	3.352	12	2030	200,000
RANCHO ADOBE FIRE PROTECTION DISTRICT	1,375,000	3.270	08	2041	1,375,000
REGIONAL TRANSN AUTH ILL	3,510,000	3.000	06	2039	3,510,000
REGIONAL TRANSN DIST COLO SALES TAX REV	1,500,000	3.258	11	2038	1,500,000
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000	6.286	05	2027	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	3,000,000	3.463	03	2039	3,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	1,000,000	3.100	03	2033	1,000,000
RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEA	2,000,000	3.185	11	2041	2,000,000
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000	3.270	09	2031	750,000
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000	6.322	05	2036	2,500,000
SALES TAX SECURITIZATION CORP ILL	2,000,000	3.238	01	2042	2,000,000
SALINAS CALIF WASTEWATER REV	1,250,000	2.941	08	2042	1,250,000
SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A	750,000	3.333	05	2037	750,000
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NC	1,100,000	3.091	09	2036	1,100,000
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000	2.750	07	2024	298,840
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.125	07	2027	98,931
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2025	99,605
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2026	99,020
SAN MARCOS CALIF PUB FING AUTH SPL TAX REV	3,390,000	2.964	09	2036	3,390,000
SANGER CALIF PENSION OBLIG	3,500,000	3.022	07	2035	3,500,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	640,000	3.150	07	2038	640,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	605,000	3.050	07	2036	605,000
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000	3.000	09	2024	499,429
SARPY CNTY NEB LEASING CORP	2,035,000	3.100	12	2035	2,035,000
SEVIER CNTY ARK SALES & USE TAX	1,640,000	3.032	08	2040	1,640,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.156	07	2033	500,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.555	07	2039	500,000
SOUTH CAROLINA ST PUB SVC AUTH REV	45,000	6.224	01	2029	45,000
SOUTH DAKOTA ST BLDG AUTH REV	1,690,000	3.041	06	2034	1,690,000
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	500,000	3.280	07	2033	500,000
SPRINGFIELD ILL WTR REV	1,000,000	3.426	03	2040	1,000,000
STANISLAUS CALIF CONS FIRE PROTN DIST PENSION OBLI	1,255,000	3.300	04	2041	1,255,000
STONEGATE VLG MET DIST COLO WASTEWATER ENTERPR	2,000,000	3.350	12	2041	2,000,000
SUISUN-SOLANO CALIF WTR AUTH WTR REV	500,000	3.111	09	2041	500,000
SUMMIT FIRE & MED DIST ARIZ COCONINO CNTY CTFS PAR	2,500,000	3.450	07	2038	2,500,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.440	10	2029	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.290	10	2028	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.690	10	2031	1,000,000
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000	5.371	12	2030	500,000
TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP I	500,000	3.292	09	2040	500,000
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	1,000,000	3.131	06	2039	1,000,000
TEXAS A & M UNIV REVS	1,105,000	3.008	05	2031	1,105,000
TEXAS A & M UNIV REVS	110,000	3.008	05	2031	110,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TEXAS A & M UNIV REVS	250,000	3.008	05	2031	250,000
TEXAS A & M UNIV REVS	50,000	3.008	05	2031	50,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,625,000	3.145	01	2035	1,625,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	3.530	01	2038	1,000,000
UNIVERSITY ARK UNIV REV	1,500,000	2.043	09	2022	1,500,000
UNIVERSITY ARK UNIV REV	1,500,000	2.293	09	2023	1,500,000
UNIVERSITY ARK UNIV REV	5,000,000	3.350	03	2038	5,000,000
UNIVERSITY CALIF REVS	1,000,000	3.139	05	2030	1,000,000
UNIVERSITY CALIF REVS	1,000,000	3.239	05	2031	1,000,000
UNIVERSITY CALIF REVS	1,185,000	3.087	05	2030	1,185,000
UNIVERSITY CALIF REVS	2,135,000	3.039	05	2029	2,135,000
UNIVERSITY CALIF REVS	1,000,000	3.187	05	2031	1,000,000
UNIVERSITY CALIF REVS	700,000	4.009	05	2030	700,000
UNIVERSITY CALIF REVS	1,500,000	2.847	05	2041	1,500,000
UNIVERSITY CALIF REVS	2,000,000	3.139	05	2041	2,000,000
UNIVERSITY NEB FACS CORP REV	2,000,000	3.192	10	2039	2,000,000
UPPER ALLEGHENY PA JT SAN AUTH SWR REV	500,000	3.550	09	2039	500,000
UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHORITY	5,530,000	3.500	12	2041	5,530,000
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	3.550	10	2040	500,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	435,000	2.262	07	2022	435,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000	2.512	07	2023	700,000
UTAH ST UNIV REV	1,425,000	3.482	12	2026	1,425,000
UTAH TRAN AUTH SALES TAX REV	3,000,000	3.393	12	2036	3,000,000
VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX REV	1,000,000	2.673	08	2038	1,000,000
VIRGINIA ST PUB BLDG AUTH PUB FACS REV	9,455,000	5.900	08	2030	9,574,165
WASHBURN UNIV TOPEKA KANS REV	400,000	3.250	07	2041	400,000
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE REVENUE	2,000,000	6.416	07	2030	2,000,000
WESTERN MICH UNIV REVS	585,000	3.625	11	2039	585,000
WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV	2,000,000	3.350	12	2038	1,987,084
WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX AUTHORITY	1,145,000	2.984	11	2038	1,145,000
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	5.250	11	2029	1,500,000
YUMA ARIZ PLEDGED REV	1,000,000	2.632	07	2038	1,000,000
Total Special Revenue & Special Assess.	307,660,000				307,703,431
A10 CAPITAL LLC	3,000,000	5.875	08	2026	3,000,000
ABBOTT LABORATORIES	3,500,000	3.400	11	2023	3,495,759
ABBOTT LABORATORIES	3,000,000	4.750	11	2036	2,984,559
ABBVIE INC	2,000,000	3.850	06	2024	2,009,190
ADT SECURITY CORP	4,000,000	4.125	06	2023	3,997,529
AERCAP IRELAND CAPITAL DAC	2,000,000	4.450	04	2026	1,998,402
AGNICO EAGLE MINES LIMITED	250,000	4.740	06	2029	250,000
AGNICO EAGLE MINES LIMITED	3,000,000	4.640	06	2027	3,000,000
AGNICO EAGLE MINES LIMITED	350,000	4.480	04	2030	350,000
AGNICO EAGLE MINES LIMITED	125,000	4.380	04	2028	125,000
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	1,000,000	5.600	03	2033	1,240,356
ALABAMA POWER CO	3,600,000	5.200	06	2041	4,673,498
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,985,444
ALBEMARLE CORP	2,000,000	4.150	12	2024	1,997,924
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000	4.300	01	2026	2,995,358
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,499,955
ALLEGIANCE BANCSHARES INC	3,000,000	4.700	10	2029	3,000,000
ALLEGIANCE BANK	3,000,000	5.250	12	2027	3,000,000
ALLIANCE FUNDING GROUP, INC.	5,000,000	6.500	04	2028	5,000,000
ALLSTATE CORP	5,358,000	5.950	04	2036	5,408,251
ALLY FINANCIAL INC	1,000,000	4.625	05	2022	999,646
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTERA CORP	3,000,000	4.100	11	2023	2,992,833
ALTRIA GROUP INC	10,000,000	5.950	02	2049	10,630,256
ALTRIA GROUP INC	4,045,000	10.200	02	2039	6,553,864
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERANT BANCORP INC.	3,000,000	4.250	03	2032	3,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AMERICA MOVIL SAB DE CV	4,000,000	6.125	03	2040	3,958,766
AMERICAN EXPRESS CO	8,500,000	3.625	12	2024	8,542,088
AMERICAN EXPRESS CO	5,000,000	4.200	11	2025	4,993,892
AMERICAN FINANCIAL GROUP INC	7,000,000	5.250	04	2030	6,919,088
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,956
AMERICAN TOWER CORP	4,000,000	4.000	06	2025	3,988,995
AMERICAN TOWER CORP	4,000,000	5.000	02	2024	3,995,842
AMERIS BANCORP	5,000,000	4.442	03	2027	5,000,000
AMGEN INC	4,131,000	2.770	09	2053	4,131,000
AMTRUST FINANCIAL SERVICES INC	2,000,000	6.125	08	2023	2,000,000
AMTT 2013-2A 2A	5,000,000	3.070	03	2048	4,997,204
ANDEAVOR LLC	4,956,000	5.125	12	2026	5,196,538
ANGLO AMERICAN CAPITAL PLC	2,540,000	4.000	09	2027	2,554,358
ANGLO AMERICAN CAPITAL PLC	5,000,000	4.500	03	2028	4,985,276
ANGLO AMERICAN CAPITAL PLC	2,380,000	4.750	04	2027	2,506,752
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.375	04	2025	2,998,276
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.625	04	2030	2,985,698
ANGLO AMERICAN CAPITAL PLC	1,000,000	3.875	03	2029	993,555
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,974,568
ANHEUSER-BUSCH INBEV WORLDWIDE INC	6,000,000	4.750	01	2029	5,986,188
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.350	06	2040	2,998,506
ANHEUSER-BUSCH INBEV WORLDWIDE INC	9,000,000	5.450	01	2039	11,636,581
ANTHEM INC	8,000,000	4.101	03	2028	7,995,565
AON CORP	2,000,000	6.250	09	2040	1,985,510
AP MOELLER - MAERSK A/S	5,000,000	3.875	09	2025	4,943,106
AP MOELLER - MAERSK A/S	7,000,000	4.500	06	2029	6,967,202
APACHE CORP	7,000,000	5.350	07	2049	3,546,117
APACHE CORP	5,000,000	4.375	10	2028	2,897,104
APOLLO MANAGEMENT HOLDINGS LP	5,000,000	4.400	05	2026	4,998,037
APOLLO MANAGEMENT HOLDINGS LP	3,000,000	4.000	05	2024	2,997,936
APPALACHIAN POWER CO	7,539,000	6.375	04	2036	10,177,999
APPALACHIAN POWER CO	4,900,000	5.800	10	2035	6,413,817
APPALACHIAN POWER CO	1,064,000	6.700	08	2037	1,537,493
APPLE INC	2,000,000	3.200	05	2025	1,997,610
APTIV PLC	1,000,000	3.250	03	2032	996,041
ARBOR REALTY TRUST INC	4,000,000	5.625	05	2023	3,998,840
ARBOR REALTY TRUST INC	3,000,000	5.750	04	2024	3,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	3,000,000	4.500	03	2027	3,000,000
ARCELORMITTAL SA	500,000	6.125	06	2025	500,000
ARCELORMITTAL SA	4,000,000	4.250	07	2029	3,969,310
ARES FINANCE CO LLC	7,000,000	4.000	10	2024	6,964,698
ARIZONA PUBLIC SERVICE CO	254,000	5.500	09	2035	322,737
ARIZONA PUBLIC SERVICE CO	1,125,000	6.875	08	2036	1,626,841
ARIZONA PUBLIC SERVICE CO	2,120,000	5.050	09	2041	2,718,400
ARROW ELECTRONICS INC	2,000,000	4.500	03	2023	1,998,250
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	996,726
ARROW ELECTRONICS INC	2,000,000	3.250	09	2024	1,995,435
ARTHUR J. GALLAGHER & CO.	4,000,000	4.550	06	2028	4,000,000
ARTISAN PARTNERS HOLDINGS LP	4,100,000	4.290	08	2025	4,100,000
ASPEN INSURANCE HOLDINGS LTD	6,000,000	4.650	11	2023	5,998,799
ASSURED GUARANTY US HOLDINGS INC	2,640,000	5.000	07	2024	2,639,566
ASSURED GUARANTY US HOLDINGS INC	4,000,000	3.150	06	2031	3,989,555
AT&T INC	2,000,000	4.450	04	2024	2,022,924
AT&T INC	2,030,000	5.250	03	2037	2,022,255
AT&T INC	2,260,000	6.150	09	2034	2,300,616
AT&T INC	5,000,000	6.375	06	2028	5,452,359
AT&T INC	2,000,000	6.000	11	2034	2,056,148
AT&T INC	500,000	4.300	02	2030	500,632
AT&T INC	1,100,000	6.875	10	2031	1,222,998
AT&T INC	5,000,000	4.850	03	2039	4,787,329
AT&T INC	2,000,000	6.200	03	2040	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AT&T INC	7,936,000	6.350	03	2040	10,771,286
AT&T INC	1,380,000	6.800	05	2036	1,872,859
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	2,120,000	4.480	07	2023	2,120,000
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	440,000	4.750	07	2025	440,000
AUTODESK INC	2,000,000	4.375	06	2025	1,997,354
AUTONATION INC	2,000,000	4.500	10	2025	1,997,371
AUTONATION INC	6,000,000	3.800	11	2027	5,997,467
AUTONATION INC	7,000,000	3.500	11	2024	6,996,611
AVNET INC	1,000,000	4.625	04	2026	996,725
AVNET INC	4,000,000	4.875	12	2022	3,999,326
AVOLON HOLDINGS FUNDING LTD	4,000,000	4.375	05	2026	3,988,327
AVR AFVALVERWERKING B.V.	2,300,000	4.320	12	2024	2,300,000
AXOS FINANCIAL INC	1,000,000	4.875	10	2030	1,000,000
BAKER HUGHES HOLDINGS LLC	2,000,000	4.486	05	2030	2,000,000
BANC OF CALIFORNIA INC	2,000,000	5.250	04	2025	1,998,291
BANK 2022-BNK39 C	850,000	3.270	02	2055	863,123
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,721
BANK OF AMERICA CORP	3,000,000	4.125	01	2024	3,022,334
BANK OF N T BUTTERFIELD & SON LTD	4,000,000	5.250	06	2028	4,000,000
BANKUNITED INC	4,000,000	4.875	11	2025	3,983,726
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK (PD) AUSTRALIA FINANCE PTY LTD	10,678,000	5.950	10	2039	12,992,640
BARRICK GOLD FINANCE CO	3,000,000	5.800	11	2034	3,608,483
BAT CAPITAL CORP	5,000,000	3.222	08	2024	5,000,000
BAT CAPITAL CORP	5,000,000	3.462	09	2029	5,000,000
BAT CAPITAL CORP	2,000,000	4.906	04	2030	2,000,000
BAT CAPITAL CORP	1,000,000	3.734	09	2040	1,000,000
BAXALTA INC	5,000,000	4.000	06	2025	4,982,861
BBCMS 2019-C4 C	1,000,000	3.469	05	2052	999,679
BBCMS 2021-C10 A2	2,000,000	2.071	07	2054	2,051,234
BBCMS 2021-C10 A5	2,000,000	2.492	07	2054	2,055,800
BBSG 2016-MRP B	1,500,000	3.727	06	2036	1,520,208
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BCBSM INC	2,000,000	3.790	05	2025	1,999,978
BECTON DICKINSON AND CO	5,000,000	3.363	06	2024	5,000,000
BERKSHIRE HATHAWAY ENERGY CO	4,000,000	4.050	04	2025	3,996,941
BERKSHIRE HATHAWAY ENERGY CO	4,874,000	6.500	09	2037	6,778,847
BERKSHIRE HATHAWAY ENERGY CO	1,110,000	6.125	04	2036	1,462,676
BERKSHIRE HATHAWAY ENERGY CO	6,385,000	5.950	05	2037	8,661,194
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000	5.750	01	2040	4,964,929
BLACKSTONE HOLDINGS FINANCE CO LLC	2,000,000	4.750	02	2023	1,996,064
BLOCK FINANCIAL LLC	8,000,000	5.500	11	2022	7,996,750
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	2,996,437
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BMW US CAPITAL LLC	5,000,000	2.250	09	2023	4,996,607
BMW US CAPITAL LLC	2,000,000	2.550	04	2031	1,992,656
BOARDWALK PIPELINES LP	6,000,000	4.950	12	2024	5,987,023
BOARDWALK PIPELINES LP	3,000,000	4.800	05	2029	2,998,027
BOEING CO	5,000,000	5.040	05	2027	5,000,000
BOEING CO	2,000,000	5.705	05	2040	1,999,397
BOEING CO	3,000,000	3.625	02	2031	2,998,197
BOKF MERGER CORPORATION NUMBER SIXTEEN	3,000,000	5.625	06	2030	3,000,000
BOOKING HOLDINGS INC	7,000,000	3.600	06	2026	6,994,312
BOSTON SCIENTIFIC CORP	2,000,000	4.000	03	2028	1,997,812
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BP CAPITAL MARKETS AMERICA INC	5,000,000	4.234	11	2028	5,000,000
BP CAPITAL MARKETS AMERICA INC	2,000,000	3.194	04	2025	2,000,000
BP CAPITAL MARKETS AMERICA INC	7,000,000	3.060	06	2041	7,000,000
BP CAPITAL MARKETS PLC	4,250,000	3.279	09	2027	4,250,000
BPR 21KEN A	1,500,000	1.647	02	2029	1,500,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIDGEWATER BANCSHARES INC	2,000,000	5.875	07	2027	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BRISTOL-MYERS SQUIBB CO	4,812,000	3.250	02	2023	4,809,867
BRIXMOR OPERATING PARTNERSHIP LP	500,000	4.050	07	2030	530,602
BROADCOM CORP	3,000,000	3.125	01	2025	2,999,827
BROADCOM INC	3,000,000	4.300	11	2032	2,996,862
BROADCOM INC	5,000,000	3.500	02	2041	5,040,566
BROADMARK REALTY CAPITAL INC	5,000,000	5.000	11	2026	5,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000	3.400	06	2026	2,100,401
BROADSTONE NET LEASE, INC.	4,800,000	5.090	07	2028	4,800,000
BROOKFIELD ASSET MANAGEMENT INC	1,000,000	4.000	01	2025	1,000,000
BROOKFIELD FINANCE INC	5,000,000	4.250	06	2026	4,977,437
BROOKLINE BANCORP INC	3,000,000	6.000	09	2029	3,000,000
BUCKEYE PARTNERS LP	2,000,000	4.350	10	2024	1,999,048
BUCKEYE PARTNERS LP	3,000,000	4.125	12	2027	2,990,927
BUNGE LIMITED FINANCE CORP	2,000,000	3.250	08	2026	1,999,138
BUNGE LIMITED FINANCE CORP	2,000,000	3.000	09	2022	1,999,751
BUNGE LIMITED FINANCE CORP	1,500,000	3.750	09	2027	1,497,688
BWAY 2013-1515 A2	3,000,000	3.454	03	2033	3,019,243
BWAY 2015-1740 D	2,500,000	3.787	01	2035	2,267,321
CADENCE BANK	2,000,000	4.750	06	2029	2,000,000
CADENCE DESIGN SYSTEMS INC	2,000,000	4.375	10	2024	1,997,766
CAE INC.	3,350,000	4.720	03	2034	3,350,000
CAMDEN PROPERTY TRUST	2,000,000	4.875	06	2023	1,997,125
CANADIAN NATURAL RESOURCES LTD	3,000,000	2.950	01	2023	3,000,705
CANADIAN NATURAL RESOURCES LTD	1,226,000	6.750	02	2039	1,692,022
CANTOR FITZGERALD LP	3,000,000	6.500	06	2022	3,000,000
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	4,000,000	3.300	10	2024	3,995,444
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,590,615
CAPITAL ONE NA	4,000,000	2.150	09	2022	3,999,730
CAPSTAR FINANCIAL HOLDINGS INC	3,000,000	5.250	06	2030	3,000,000
CARDINAL HEALTH INC	3,000,000	3.079	06	2024	3,000,000
CARDINAL HEALTH INC	750,000	3.410	06	2027	750,000
CARLISLE COMPANIES INC	5,000,000	3.500	12	2024	4,997,912
CARLSBAD ENERGY HOLDINGS LLC	2,500,000	4.120	10	2038	2,500,000
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	2,000,000	5.000	12	2030	2,000,000
CBRE SERVICES INC	7,000,000	4.875	03	2026	6,977,338
CD 2018-CD7 AM	1,000,000	4.510	08	2051	1,019,952
CD 2019-CD8 C	1,000,000	3.719	08	2057	1,022,161
CDK GLOBAL INC	1,000,000	5.000	10	2024	1,000,000
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	1,025,000	6.950	03	2033	1,390,634
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CFCRE 2016-C4 AM	1,500,000	3.691	05	2058	1,522,340
CGCMT 2014-GC19 B	1,000,000	4.805	03	2047	1,005,745
CGCMT 2014-GC19 C	1,408,000	5.091	03	2047	1,411,676
CH ROBINSON WORLDWIDE INC	3,000,000	4.200	04	2028	2,988,297
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHARLES SCHWAB CORP	2,000,000	4.625	03	2030	1,997,630
CHARLES SCHWAB CORP	2,000,000	4.200	03	2025	1,999,330
CHARTER HALL FUNDS MANAGEMENT LTD.	2,600,000	4.610	08	2028	2,600,000
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	4,000,000	5.125	04	2025	3,999,772
CHUBB INA HOLDINGS INC	2,418,000	6.800	11	2031	2,580,913
CIGNA CORP	5,000,000	4.375	10	2028	4,992,299
CIGNA CORP	6,000,000	4.500	02	2026	6,010,893
CISCO SYSTEMS INC	5,000,000	5.500	01	2040	4,900,747
CITIGROUP INC	2,000,000	4.600	03	2026	1,998,288
CITIGROUP INC	5,000,000	3.400	05	2026	4,995,541
CITIGROUP INC	8,000,000	4.400	06	2025	8,117,646
CITIGROUP INC	9,000,000	5.316	03	2041	9,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,925,504
CITIZENS FINANCIAL GROUP INC	2,425,000	4.300	02	2031	2,479,888

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CITIZENS FINANCIAL GROUP INC	2,000,000	4.350	02	2031	2,000,000
CITRIX SYSTEMS INC	8,000,000	4.500	12	2027	8,013,091
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	1,000,000	5.950	12	2036	1,330,177
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,497,315
COCA-COLA CO	1,000,000	4.125	03	2040	998,360
COMCAST CORP	2,000,000	6.400	03	2040	1,992,608
COMCAST CORP	1,623,000	5.650	06	2035	1,949,875
COMISION FEDERAL DE ELECTRICIDAD	2,000,000	4.875	01	2024	1,997,544
COMM 2012-CCRE2 A4	941,357	3.147	08	2045	940,767
COMM 2012-LTRT A2	5,000,000	3.400	10	2030	5,005,265
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,524,631
COMM 2013-300P B	1,500,000	4.394	08	2030	1,502,731
COMM 2013-300P C	1,000,000	4.394	08	2030	989,037
COMM 2013-CCRE10 AM	1,500,000	4.517	08	2046	1,505,839
COMM 2013-CCRE11 AM	3,000,000	4.715	08	2050	3,012,644
COMM 2013-CCRE12 AM	1,000,000	4.300	10	2046	1,004,524
COMM 2013-CCRE12 B	1,500,000	4.762	10	2046	1,508,504
COMM 2013-CCRE13 AM	5,000,000	4.449	11	2046	5,053,541
COMM 2013-CCRE6 B	3,476,000	3.397	03	2046	3,480,237
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,001,035
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,005,902
COMM 2013-LC13 AM	3,000,000	4.557	08	2046	3,012,595
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,513,240
COMM 2014-CCRE14 B	1,162,000	4.602	02	2047	1,168,177
COMM 2014-CCRE15 B	2,000,000	4.771	02	2047	2,019,732
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,515,633
COMM 2014-CCRE16 C	1,000,000	4.798	04	2047	1,002,572
COMM 2014-CCRE17 B	2,500,000	4.377	05	2047	2,516,347
COMM 2014-CCRE19 B	3,000,000	4.703	08	2047	3,021,390
COMM 2014-UBS2 B	1,000,000	4.701	03	2047	1,005,729
COMM 2014-UBS2 C	1,500,000	4.978	03	2047	1,508,674
COMM 2014-UBS4 B	2,000,000	4.350	08	2047	2,014,256
COMM 2014-UBS4 C	2,500,000	4.650	08	2047	2,518,230
COMM 2014-UBS5 B	1,736,000	4.514	09	2047	1,758,220
COMM 2014-UBS5 C	2,000,000	4.766	09	2047	2,012,078
COMM 2015-CCRE22 AM	4,000,000	3.603	03	2048	4,035,897
COMM 2015-CCRE23 AM	1,500,000	3.801	05	2048	1,514,081
COMM 2015-CCRE26 A3	1,477,636	3.359	10	2048	1,482,002
COMM 2015-CCRE26 A4	1,500,000	3.630	10	2048	1,515,778
COMM 2015-CCRE26 AM	1,526,000	4.085	10	2048	1,541,911
COMM 2015-CCRE27 AM	2,568,000	3.984	10	2048	2,595,916
COMM 2015-DC1 AM	4,000,000	3.724	02	2048	4,034,288
COMM 2015-LC19 AM	3,000,000	3.527	02	2048	3,025,449
COMM 2015-LC19 B	1,000,000	3.829	02	2048	1,008,504
COMM 2015-LC19 C	2,000,000	4.369	02	2048	2,015,068
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,000,000	4.850	11	2028	4,998,883
CONAGRA BRANDS INC	300,000	5.300	11	2038	298,887
CONGRESSIONAL BANCSHARES INC	2,000,000	5.750	12	2029	2,000,000
CONNECTICUT LIGHT AND POWER CO	4,800,000	5.625	04	2035	5,991,647
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	3,000,000	5.750	06	2030	3,000,000
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,996,530
CONOCOPHILLIPS	1,700,000	5.900	05	2038	2,318,359
CONOCOPHILLIPS CO	2,000,000	4.950	03	2026	1,999,726
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	2,000,000	6.750	04	2038	2,867,959
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,460,000	5.875	04	2033	8,067,381
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3,700,000	5.700	06	2040	5,068,271
CONSOLIDATED PRESS (FINANCE) PTY LTD	5,000,000	4.640	06	2027	5,000,000
CONSTELLATION BRANDS INC	3,100,000	4.250	05	2023	3,102,950
CONSTELLATION ENERGY GENERATION LLC	2,000,000	6.250	10	2039	1,997,889

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COOPERATIEVE RABOBANK UA	3,000,000	4.375	08	2025	2,998,302
COREBRIDGE FINANCIAL INC	3,000,000	8.125	04	2023	2,958,013
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,077,518
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	5,000,000	6.500	09	2030	5,000,000
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.800	06	2023	1,998,928
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.750	03	2025	2,983,333
CROWN CAPITAL HOLDINGS LLC	4,000,000	6.750	03	2027	4,000,000
CROWN CASTLE INTERNATIONAL CORP	3,000,000	4.450	02	2026	2,995,741
CSAIL 2015-C2 AS	3,000,000	3.849	06	2057	3,036,001
CUSTOMERS BANCORP INC	3,000,000	3.950	06	2022	2,999,636
CUSTOMERS BANCORP INC	5,000,000	4.500	09	2024	5,000,000
CVS HEALTH CORP	2,000,000	4.100	03	2025	1,991,020
CVS HEALTH CORP	2,000,000	3.000	08	2026	1,998,533
CVSPAS 2011 CTF	691,266	5.926	01	2034	691,267
D R HORTON INC	3,000,000	4.375	09	2022	3,000,000
D R HORTON INC	5,000,000	4.750	02	2023	5,000,000
DAIMLER FINANCE NORTH AMERICA LLC	5,000,000	4.300	02	2029	4,991,157
DBCCR 2014-ARCP B	2,240,000	4.590	01	2034	2,252,113
DBCCR 2014-ARCP C	3,000,000	5.099	01	2034	3,007,365
DCC TREASURY 2014 LIMITED	3,000,000	4.770	04	2031	3,000,000
DEER DISTRICT LLC	3,883,027	5.040	06	2044	3,883,027
DELTA AIR LINES INC	4,000,000	4.375	04	2028	3,955,233
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000	3.300	11	2022	4,999,495
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000	4.375	06	2028	4,984,935
DIME COMMUNITY BANCSHARES INC	3,000,000	4.500	06	2027	3,000,000
DISCOVER FINANCIAL SERVICES	5,000,000	3.750	03	2025	4,997,796
DISCOVERY COMMUNICATIONS LLC	2,000,000	2.950	03	2023	1,999,537
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.800	03	2024	1,998,875
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.900	11	2024	1,995,648
DISCOVERY COMMUNICATIONS LLC	3,000,000	4.125	05	2029	2,996,140
DISH DBS CORP	250,000	5.875	11	2024	250,000
DIVERSIFIED HEALTHCARE TRUST	2,800,000	4.750	02	2028	2,769,621
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,037
DOLLAR TREE INC	8,000,000	4.000	05	2025	7,996,276
DOLLAR TREE INC	5,000,000	4.200	05	2028	4,991,444
DOMINION ENERGY INC	5,000,000	5.250	08	2033	5,016,355
DOMINION ENERGY SOUTH CAROLINA INC	5,000,000	4.250	08	2028	4,991,422
DTE ELECTRIC CO	1,952,000	5.700	10	2037	2,598,588
DUKE ENERGY CAROLINAS LLC	2,575,000	6.050	04	2038	3,565,053
DUKE ENERGY CAROLINAS LLC	4,000,000	6.000	01	2038	5,494,902
DUKE ENERGY INDIANA LLC	2,274,000	6.450	04	2039	3,303,973
DUKE ENERGY INDIANA LLC	5,750,000	6.120	10	2035	7,731,744
DUKE ENERGY OHIO INC	5,587,000	5.375	06	2033	6,841,811
DUKE ENERGY PROGRESS LLC	500,000	6.300	04	2038	704,996
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,000,000
DXC TECHNOLOGY CO	6,000,000	2.375	09	2028	5,994,380
EAGLE BANCORP MONTANA INC	2,000,000	5.500	07	2030	2,000,000
EATON CORP	2,000,000	7.650	11	2029	2,531,143
ECOLAB INC	500,000	4.800	03	2030	499,608
EDISON INTERNATIONAL	3,000,000	5.750	06	2027	3,200,932
EDISON INTERNATIONAL	2,000,000	3.550	11	2024	1,998,508
EDISON INTERNATIONAL	2,000,000	4.950	04	2025	1,997,102
EJF CAPITAL LLC	3,000,000	5.375	03	2029	3,000,000
ELANCO ANIMAL HEALTH INC	2,000,000	6.400	08	2028	2,000,000
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000	6.090	02	2040	4,000,000
EMBRAER NETHERLANDS FINANCE BV	3,000,000	5.050	06	2025	2,997,778
EMBRAER SA	2,000,000	5.150	06	2022	2,000,000
EMERSON ELECTRIC CO	1,050,000	6.125	04	2039	1,463,185
ENABLE MIDSTREAM PARTNERS LP	1,816,000	3.900	05	2024	1,844,952
ENABLE MIDSTREAM PARTNERS LP	5,000,000	4.950	05	2028	3,232,488
ENABLE MIDSTREAM PARTNERS LP	4,000,000	4.150	09	2029	1,940,318

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ENBRIDGE INC	3,000,000	2.900	07	2022	2,999,847
ENDURANCE SPECIALTY HOLDINGS LTD	1,000,000	4.700	10	2022	999,798
ENEL FINANCE INTERNATIONAL NV	5,000,000	2.650	09	2024	4,996,947
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,902,816
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,948,456
ENERGY TRANSFER LP	5,000,000	6.850	02	2040	4,988,250
ENERGY TRANSFER LP	2,000,000	4.000	10	2027	1,990,703
ENERGY TRANSFER LP	1,500,000	3.900	07	2026	1,497,878
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,987,871
ENERGY TRANSFER LP	2,650,000	5.250	04	2029	2,645,686
ENTERGY LOUISIANA LLC	5,000,000	3.100	06	2041	4,969,871
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	2,025,000	6.650	10	2034	2,776,541
ENTERPRISE PRODUCTS OPERATING LLC	2,000,000	6.125	10	2039	2,822,148
EPR PROPERTIES	2,000,000	4.500	04	2025	1,997,530
EPR PROPERTIES	5,000,000	3.750	08	2029	4,967,835
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,993,448
EQM MIDSTREAM PARTNERS LP	5,000,000	5.500	07	2028	4,984,261
EQUIFAX INC	5,925,000	7.000	07	2037	6,284,792
EQUITABLE HOLDINGS INC	7,000,000	4.350	04	2028	6,991,797
EQUITY BANCSHARES INC	4,000,000	7.000	06	2030	4,000,000
ESSENTIAL PROPERTIES LP	5,000,000	2.950	07	2031	4,990,707
ESTEE LAUDER COMPANIES INC	5,000,000	5.750	10	2033	4,963,035
EVANS BANCORP INC	2,000,000	6.000	07	2030	2,000,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,875,904
EVERGY METRO INC	1,500,000	6.050	11	2035	2,020,489
EXELON CORP	3,000,000	4.050	04	2030	2,994,902
EXPEDIA GROUP INC	8,000,000	4.500	08	2024	8,289,744
EXPEDIA GROUP INC	2,000,000	5.000	02	2026	1,996,095
EXPEDIA GROUP INC	5,000,000	2.950	03	2031	4,958,535
EXPEDIA GROUP INC	3,000,000	3.600	12	2023	2,998,770
EXTRA SPACE STORAGE LP	5,500,000	4.390	07	2028	5,500,000
EXXON MOBIL CORP	5,000,000	3.482	03	2030	4,971,114
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FEDERAL REALTY INTERIM REAL ESTATE INVESTMENT TR	5,000,000	3.950	01	2024	4,989,860
FIDELITY FEDERAL BANCORP	2,000,000	6.000	11	2029	2,000,000
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.300	02	2023	3,002,076
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.600	11	2024	1,999,893
FIRST BANCSHARES INC IND	3,000,000	4.250	07	2022	3,000,000
FIRST BANK	3,000,000	5.500	06	2030	3,000,000
FIRST BUSEY CORP	1,000,000	3.750	05	2022	1,000,000
FIRST BUSEY CORP	2,000,000	4.750	05	2027	2,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST COMWLTH BK IND PA	3,000,000	5.500	06	2033	3,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INDUSTRIAL, L.P.	3,000,000	4.400	04	2029	3,000,000
FIRST INTERSTATE BANCSYSTEM INC	3,500,000	5.250	05	2030	3,500,000
FIRST NATL NEB INC	5,000,000	4.375	04	2028	5,000,000
FIRST NBC BK HLDG CO	2,000,000	5.750	02	2025	20,000
FIRSTSUN CAPITAL BANCORP	4,000,000	6.000	07	2030	4,000,000
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000	3.800	11	2028	1,000,000
FLEX LTD	4,000,000	4.750	06	2025	4,026,085
FLEX LTD	9,000,000	4.875	06	2029	8,973,011
FLNG LIQUEFACTION 2, LLC	3,561,600	4.540	03	2038	3,561,600
FLORIDA POWER & LIGHT CO	1,296,000	5.690	03	2040	1,770,776
FLOWERVE CORP	3,000,000	3.500	10	2030	2,991,051
FLUOR CORP	2,000,000	4.250	09	2028	2,023,467
FMR LLC	1,200,000	7.570	06	2029	1,240,007
FMR LLC	1,000,000	6.450	11	2039	998,314
FNB CORP	4,000,000	4.875	10	2025	4,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FORD MOTOR CO	1,250,000	4.346	12	2026	1,250,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	4.389	01	2026	3,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	5.113	05	2029	3,000,000
FORTIS TCI LTD.	1,520,000	5.140	05	2031	1,520,000
FORTUNE BRANDS HOME & SECURITY INC	3,000,000	3.250	09	2029	2,996,051
FOX CORP	1,000,000	3.050	04	2025	999,030
FRANKLIN BSP LENDING CORP	2,500,000	4.750	12	2022	2,497,763
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,995,722
FRANKLIN BSP LENDING CORP	3,000,000	4.850	12	2024	3,000,000
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000	4.750	10	2024	2,054,827
FRESENIUS MEDICAL CARE US FINANCE III INC	4,000,000	3.750	06	2029	3,953,237
FRESENIUS MEDICAL CARE US FINANCE III INC	2,000,000	3.000	12	2031	1,985,057
FRESENIUS US FINANCE II INC	1,000,000	4.500	01	2023	1,000,000
FS KKR CAPITAL CORP	3,000,000	4.750	05	2022	2,999,816
FS KKR CAPITAL CORP	5,000,000	4.250	02	2025	5,000,000
FULTON FINANCIAL CORP	8,000,000	4.500	11	2024	7,989,510
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	3,000,000	4.750	06	2022	2,999,274
GATX CORP	5,000,000	4.350	02	2024	4,998,670
GENERAL DYNAMICS CORP	2,000,000	4.250	04	2040	1,978,169
GENERAL ELECTRIC CO	11,500,000	6.750	03	2032	13,802,510
GENERAL MILLS INC	2,000,000	4.200	04	2028	1,997,360
GENERAL MILLS INC	5,000,000	4.000	04	2025	4,997,725
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	3.150	06	2022	999,910
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,237
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	4.350	04	2025	1,999,492
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.150	06	2023	999,611
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,994,949
GEORGIA POWER CO	290,000	5.650	03	2037	377,657
GLENCORE FINANCE CANADA LTD	3,000,000	4.250	10	2022	2,995,563
GLENCORE FUNDING LLC	5,000,000	4.625	04	2024	4,995,116
GLENCORE FUNDING LLC	9,550,000	4.875	03	2029	9,781,864
GLP CAPITAL LP	1,250,000	5.375	11	2023	1,250,000
GLP CAPITAL LP	1,200,000	5.300	01	2029	1,286,383
GLP CAPITAL LP	2,000,000	3.250	01	2032	1,987,863
GOLDMAN SACHS BDC INC	1,000,000	3.750	02	2025	999,465
GOLDMAN SACHS GROUP INC	4,000,000	6.750	10	2037	4,134,015
GOLDMAN SACHS GROUP INC	1,300,000	5.950	01	2027	1,365,001
GOLDMAN SACHS GROUP INC	6,500,000	3.850	07	2024	6,539,842
GOLDMAN SACHS GROUP INC	7,000,000	3.800	03	2030	6,833,634
GREAT RIVER ENERGY	2,602,000	4.478	07	2030	2,602,000
GREAT SOUTHERN BANCORP INC	1,000,000	5.500	06	2030	1,000,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	2,000,000	4.649	11	2046	2,009,259
GSMS 2013-PEMB A	2,000,000	3.550	03	2033	1,996,673
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,017,775
HALLIBURTON CO	3,815,000	4.850	11	2035	4,457,016
HANESBRANDS INC	2,000,000	4.875	05	2026	2,006,934
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,994,857
HAPPY BANCSHARES INC	2,000,000	5.500	07	2030	2,000,000
HARLEY-DAVIDSON FINANCIAL SERVICES INC	10,000,000	2.550	06	2022	10,000,083
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000	4.150	05	2025	5,980,072
HASBRO INC	2,000,000	6.350	03	2040	2,319,835
HAWAIIAN ELECTRIC INDUSTRIES, INC.	4,300,000	4.580	12	2025	4,300,000
HCA INC	3,000,000	5.250	04	2025	3,031,552
HCA INC	2,500,000	5.250	06	2049	2,464,729
HCA INC	2,000,000	4.125	06	2029	1,992,357
HCA INC	1,500,000	5.125	06	2039	1,487,481
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,984,328
HEARTLAND FINANCIAL USA INC	2,000,000	5.750	12	2024	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HEWLETT PACKARD ENTERPRISE CO	1,000,000	4.900	10	2025	998,913
HEWLETT PACKARD ENTERPRISE CO	3,000,000	4.400	10	2022	2,999,501
HEWLETT PACKARD ENTERPRISE CO	7,000,000	2.250	04	2023	6,999,588
HEWLETT PACKARD ENTERPRISE CO	5,000,000	6.200	10	2035	6,320,710
HILLENBRAND INC	21,700,000	5.000	09	2026	21,677,428
HILLTOP HOLDINGS INC	3,000,000	5.000	04	2025	3,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOLLYFRONTIER CORP	11,975,000	5.875	04	2026	12,146,723
HOLLYFRONTIER CORP	3,000,000	4.500	10	2030	2,995,384
HOME BANCSHARES INC	1,000,000	5.625	04	2027	1,000,261
HOME DEPOT INC	1,000,000	5.400	09	2040	997,829
HOMESTREET INC	4,000,000	6.500	06	2026	4,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,997,826
HORIZON TECHNOLOGY FINANCE CORP	120,000	4.875	03	2026	3,000,000
HOST HOTELS & RESORTS LP	2,000,000	4.000	06	2025	1,998,821
HOST HOTELS & RESORTS LP	5,000,000	3.500	09	2030	4,936,506
HUDSON PACIFIC PROPERTIES LP	1,000,000	4.650	04	2029	990,115
HUMANA INC	4,000,000	4.500	04	2025	3,996,892
HUNTINGTON BANCSHARES INC	5,000,000	4.350	02	2023	5,006,450
HUNTINGTON NATIONAL BANK	5,000,000	4.270	11	2026	5,001,866
HUNTINGTON NATIONAL BANK	5,000,000	4.600	02	2025	4,989,509
HUNTINGTON NATIONAL BANK	2,000,000	4.125	07	2029	2,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYUNDAI CAPITAL AMERICA	3,000,000	3.250	09	2022	3,000,716
HYUNDAI CAPITAL AMERICA	5,000,000	3.000	02	2027	4,989,215
HYUNDAI CAPITAL AMERICA	2,000,000	6.375	04	2030	1,999,004
HYUNDAI CAPITAL SERVICES INC	5,000,000	3.000	08	2022	4,998,718
IFB BANCORP, INC.	2,000,000	6.500	10	2030	2,000,000
IMPERIAL BRANDS FINANCE PLC	2,000,000	3.750	07	2022	1,998,398
INDEPENDENT BANK GROUP INC	3,000,000	5.875	08	2024	2,982,278
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANAPOLIS POWER & LIGHT CO	3,000,000	6.050	10	2036	4,011,854
INGREDION INC	1,500,000	6.625	04	2037	2,130,812
INSTITUTE FOR ADVANCED STUDY	2,125,000	3.662	12	2030	2,125,000
INTEL CORP	5,000,000	4.600	03	2040	4,995,745
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	2,000,000	6.250	01	2027	2,129,732
INTERSTATE POWER AND LIGHT CO	1,400,000	6.250	07	2039	1,909,248
INVESTAR HOLDING CORP	2,000,000	4.941	03	2027	2,000,000
INVESTAR HOLDING CORP	2,000,000	5.125	12	2029	2,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
J.R. SIMPLOT COMPANY	2,000,000	4.880	05	2034	2,000,000
JABIL INC	4,437,000	3.950	01	2028	4,322,946
JANUS HENDERSON US (HOLDINGS) INC	5,000,000	4.875	08	2025	4,981,113
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,986,999
JERSEY CENTRAL POWER & LIGHT CO	2,000,000	4.700	04	2024	1,997,711
JERSEY CENTRAL POWER & LIGHT CO	3,000,000	4.300	01	2026	3,024,935
JERSEY CENTRAL POWER & LIGHT CO	2,286,000	6.150	06	2037	3,094,622
JOHN MARSHALL BANCORP INC	2,000,000	5.750	07	2027	2,000,000
JONES LANG LASALLE INC	3,000,000	4.400	11	2022	2,996,011
JPMBB 2013-C12 A4	1,107,080	3.363	07	2045	1,107,188
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,504,018
JPMBB 2013-C14 AS	1,250,000	4.409	08	2046	1,253,955
JPMBB 2013-C17 AS	4,000,000	4.458	01	2047	4,018,616
JPMBB 2014-C19 AS	4,000,000	4.243	04	2047	4,023,574
JPMBB 2014-C19 B	2,360,000	4.394	04	2047	2,373,897
JPMCC 2012-CIBX A4	337,277	3.483	06	2045	336,999
JPMCC 2013-C13 A4	1,642,177	3.994	01	2046	1,649,945
JPMDB 2016-C2 AS	1,000,000	3.484	06	2049	1,012,589
JPMORGAN CHASE & CO	1,500,000	3.200	06	2026	1,498,367
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,992,226

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JUNIPER NETWORKS INC	2,000,000	3.750	08	2029	1,999,226
KDMMTG 2020-N012Q N	4,000,000	5.000	11	2025	3,982,128
KDMMTG 2021-N005Q N	3,000,000	4.500	05	2024	3,000,000
KDMMTG 2201QA A	2,000,000	4.500	01	2027	2,000,000
KELLOGG CO	4,875,000	4.300	05	2028	4,863,581
KENTUCKY UTILITIES CO	1,864,000	5.125	11	2040	2,395,504
KEURIG DR PEPPER INC	1,000,000	4.985	05	2038	1,233,588
KEYBANK NA	2,750,000	6.950	02	2028	3,120,025
KEYSPAN GAS EAST CORP	2,088,000	5.819	04	2041	2,829,258
KIA CORP	2,000,000	3.000	04	2023	1,996,331
KIA CORP	2,000,000	2.750	02	2027	1,990,336
KILROY REALTY LP	3,000,000	4.375	10	2025	2,993,451
KIMCO REALTY CORP	3,000,000	3.300	02	2025	2,998,090
KIMCO REALTY CORP	2,000,000	4.450	01	2024	1,998,345
KIMCO REALTY CORP	2,000,000	3.200	04	2032	1,983,525
KINDER MORGAN ENERGY PARTNERS LP	2,000,000	4.250	09	2024	1,999,085
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,931,767
KINDER MORGAN INC	4,000,000	5.625	11	2023	4,002,050
KINDER MORGAN INC	3,000,000	4.300	03	2028	2,979,751
KINGSTONE COMPANIES INC	1,000,000	5.500	12	2022	999,104
KINROSS GOLD CORP	7,500,000	5.950	03	2024	7,501,810
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,792,147
KIRBY CORP	2,000,000	4.200	03	2028	1,990,576
KITE REALTY GROUP LP	2,569,000	4.000	03	2025	2,573,156
KITE REALTY GROUP LP	5,500,000	4.750	09	2030	5,618,840
KLA CORP	7,000,000	4.650	11	2024	7,126,462
KOHL'S CORP	3,000,000	4.750	12	2023	2,998,469
KOHL'S CORP	3,000,000	3.375	05	2031	2,994,386
KOHL'S CORP	1,845,000	6.000	01	2033	2,201,288
KOHL'S CORP	2,280,000	6.875	12	2037	2,950,884
KORTH DIRECT MORTGAGE 4.5 12/25/26	2,000,000	4.500	12	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	1,466,000	6.250	09	2024	1,466,000
KORTH DIRECT MORTGAGE INC.	2,100,000	5.000	10	2024	2,100,000
KORTH DIRECT MORTGAGE INC.	3,588,917	5.250	11	2024	3,588,917
KORTH DIRECT MORTGAGE INC.	3,000,000	6.000	04	2025	3,000,000
KORTH DIRECT MORTGAGE INC.	1,308,000	5.000	10	2025	1,308,000
KORTH DIRECT MORTGAGE INC.	1,000,000	5.000	10	2023	1,000,000
KORTH DIRECT MORTGAGE INC.	1,232,036	5.300	10	2025	1,232,036
KORTH DIRECT MORTGAGE INC.	3,000,000	5.250	02	2026	3,000,000
KORTH DIRECT MORTGAGE INC.	1,000,000	5.250	03	2026	1,000,000
KORTH DIRECT MORTGAGE INC.	1,500,000	5.500	04	2026	1,500,000
KORTH DIRECT MORTGAGE INC.	1,500,000	4.750	06	2026	1,500,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.750	07	2024	2,000,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.500	08	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.250	09	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	4,500,000	4.750	11	2026	4,500,000
KORTH DIRECT MORTGAGE INC.	4,000,000	4.750	01	2027	4,000,000
KORTH DIRECT MORTGAGE INC.	3,000,000	4.500	01	2025	3,000,000
KORTH DIRECT MORTGAGE INC.	1,850,000	4.500	03	2027	1,850,000
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,700,000	5.250	10	2023	2,698,454
KRAFT HEINZ FOODS CO	5,000,000	4.625	01	2029	4,994,213
KRAFT HEINZ FOODS CO	2,000,000	4.625	10	2039	1,978,373
KRAFT HEINZ FOODS CO	2,000,000	3.875	05	2027	2,066,198
KROGER CO	2,000,000	4.500	01	2029	1,991,327
LABORATORY CORPORATION OF AMERICA HOLDINGS	5,000,000	4.000	11	2023	4,981,554
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,997,548
LEGG MASON INC	3,000,000	4.750	03	2026	2,999,469
LEGG MASON INC	5,300,000	3.950	07	2024	5,292,094
LEGGETT & PLATT INC	1,000,000	3.400	08	2022	999,873
LENNAR CORP	3,000,000	4.750	11	2022	2,995,889
LENNAR CORP	2,000,000	4.750	11	2027	2,000,000
LIBERTY MUTUAL GROUP INC	5,000,000	4.950	05	2022	4,999,846

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LIBERTY MUTUAL GROUP INC	2,000,000	4.250	06	2023	1,999,824
LINCOLN NATIONAL CORP	2,000,000	7.000	06	2040	1,996,619
LLOYDS BANKING GROUP PLC	5,000,000	4.375	03	2028	4,988,547
LLOYDS BANKING GROUP PLC	5,000,000	4.550	08	2028	4,989,598
LOUISVILLE GAS AND ELECTRIC CO	965,000	5.125	11	2040	1,248,940
LOWE'S COMPANIES INC	3,000,000	5.000	04	2040	2,986,953
LOWE'S COMPANIES INC	1,000,000	4.000	04	2025	998,582
LXP INDUSTRIAL TRUST	3,000,000	4.400	06	2024	2,999,145
MABREY BANCORPORATION, INC.	1,500,000	5.500	08	2030	1,500,000
MAD 2015-11MD A	1,000,000	3.673	09	2035	1,004,899
MAGELLAN MIDSTREAM PARTNERS LP	3,388,000	6.400	05	2037	4,582,470
MAGNA INTERNATIONAL INC	3,000,000	4.150	10	2025	2,995,443
MALVERN BANCORP INC	2,000,000	4.651	02	2027	2,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,264,676	4.560	09	2025	1,264,676
MARATHON PETROLEUM CORP	5,000,000	4.700	05	2025	4,993,755
MARKEL CORP	2,000,000	4.900	07	2022	1,999,907
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,976,664
MARRIOTT INTERNATIONAL INC	2,000,000	4.650	12	2028	1,995,463
MARTIN MARIETTA MATERIAL	4,000,000	7.000	12	2025	4,177,635
MASSACHUSETTS ELECTRIC CO	4,930,000	5.900	11	2039	5,684,105
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCCORMICK & COMPANY INC	2,000,000	3.150	08	2024	1,999,562
MCDONALD'S CORP	2,000,000	3.300	07	2025	1,999,511
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	3,000,000	8.250	03	2024	3,000,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCY HEALTH (OHIO)	6,000,000	3.382	11	2025	6,055,218
MERCY HEALTH (OHIO)	5,000,000	3.555	08	2027	5,000,000
MERITAGE HOMES CORP	1,000,000	5.125	06	2027	1,000,000
META FINANCIAL GROUP INC	5,000,000	5.136	08	2026	5,000,000
METHANEX CORP	15,000,000	5.250	12	2029	15,008,378
MICHAEL KORS (USA) INC	2,000,000	4.500	11	2024	1,996,130
MICRON TECHNOLOGY INC	6,000,000	4.663	02	2030	5,999,986
MICRON TECHNOLOGY INC	1,000,000	4.185	02	2027	999,997
MICROSOFT CORP	10,000,000	2.400	08	2026	9,995,970
MICROSOFT CORP	2,400,000	3.450	08	2036	2,382,639
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	2,500,000	5.750	07	2030	2,500,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	06	2023	1,996,476
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	03	2025	2,000,000
MM FINISHED LOTS HOLDINGS 3 LLC	209,798	6.500	11	2025	209,625
MOODY'S CORP	2,000,000	3.750	03	2025	1,998,603
MORGAN STANLEY	8,300,000	3.700	10	2024	8,393,560
MORGAN STANLEY	3,500,000	3.875	01	2026	3,573,501
MORGAN STANLEY	4,000,000	4.100	05	2023	3,999,724
MORGAN STANLEY	7,000,000	4.350	09	2026	6,995,700
MORGAN STANLEY	7,000,000	4.000	07	2025	7,192,375
MORGAN STANLEY	2,000,000	3.125	01	2023	1,999,221
MORGAN STANLEY	7,000,000	3.950	04	2027	6,948,029
MOSAIC CO	7,000,000	4.050	11	2027	6,991,805
MOSAIC CO	1,000,000	5.450	11	2033	1,230,219
MOTIVA ENTERPRISES LLC	9,000,000	6.850	01	2040	9,921,466
MPLX LP	5,000,000	4.800	02	2029	4,979,197
MPLX LP	2,325,000	4.500	04	2038	2,642,715
MSBAM 2012-C5 A4	1,427,367	3.176	08	2045	1,426,316
MSBAM 2012-CKSV A2	2,260,000	3.277	10	2030	2,260,340
MSBAM 2013-C12 AS	4,000,000	4.482	10	2046	4,015,063
MSBAM 2013-C12 B	2,000,000	4.763	10	2046	2,004,511
MSBAM 2014-C14 B	3,324,000	4.863	01	2047	3,344,870
MSBAM 2014-C14 C	2,000,000	5.053	02	2047	2,000,391

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MSBAM 2014-C15 B	2,500,000	4.565	04	2047	2,513,917
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,013,517
MSBAM 2014-C17 C	2,619,000	4.472	08	2047	2,613,977
MSBAM 2015-C23 B	2,000,000	4.259	07	2050	2,016,672
MSBAM 2016-C28 AS	1,500,000	3.951	01	2049	1,517,534
MSBAM 2016-C28 B	1,000,000	4.613	01	2026	1,011,157
MSBAM 2016-C29 B	500,000	4.039	05	2049	506,198
MSC 2012-STAR A2	2,000,000	3.201	08	2034	2,001,297
MUNICH RE AMERICA CORP	10,648,000	7.450	12	2026	12,352,435
MURPHY OIL USA INC	7,000,000	4.750	09	2029	7,175,334
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
MYLAN INC	2,000,000	4.200	11	2023	1,998,497
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT ELECTRIC CO	980,000	5.638	03	2040	1,310,309
NATIONAL FUEL GAS CO	2,000,000	3.950	09	2027	1,991,896
NATIONAL FUEL GAS CO	7,000,000	4.750	09	2028	6,964,850
NATIONAL FUEL GAS CO	2,000,000	5.500	01	2026	1,993,327
NATIONAL FUEL GAS CO	3,000,000	2.950	03	2031	2,998,358
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HEALTH INVESTORS INC	1,000,000	3.000	02	2031	992,785
NATIONAL RETAIL PROPERTIES INC	2,000,000	4.000	11	2025	1,998,102
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000	8.000	03	2032	3,304,467
NETAPP INC	6,000,000	3.300	09	2024	5,985,277
NEVADA POWER CO	400,000	5.375	09	2040	530,798
NEVADA POWER CO	625,000	6.750	07	2037	909,185
NEW MOUNTAIN FINANCE CORPORATION	4,000,000	4.760	07	2022	4,000,000
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWMONT CORPORATION	4,355,000	6.250	10	2039	4,953,751
NEWPORT REALTY TRUST INC	2,000,000	6.250	12	2024	2,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXPOINT REIT OP LP	3,000,000	7.500	10	2025	2,977,180
NGPL PIPECO LLC	5,402,000	7.768	12	2037	7,420,716
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	4,000,000	7.000	06	2030	4,000,000
NISSAN MOTOR ACCEPTANCE COMPANY LLC	2,000,000	2.750	03	2028	1,999,243
NISSAN MOTOR CO LTD	4,000,000	4.345	09	2027	4,000,000
NORDSTROM INC	3,000,000	4.375	04	2030	3,008,789
NORDSTROM INC	2,000,000	5.000	01	2044	2,047,322
NORTHERN STATES POWER CO (WISCONSIN)	1,400,000	6.375	09	2038	2,005,318
NORTHFIELD MOUNTAIN, LLC	2,200,000	4.500	07	2034	2,200,000
NORTHROP GRUMMAN CORP	4,000,000	5.150	05	2040	3,995,981
NUTRIEN LTD	9,000,000	6.125	01	2041	12,685,257
NVR INC	10,000,000	3.950	09	2022	9,987,381
NXP BV	4,500,000	5.550	12	2028	4,712,240
O'REILLY AUTOMOTIVE INC	1,000,000	3.800	09	2022	999,820
O'REILLY AUTOMOTIVE INC	3,000,000	4.200	04	2030	2,998,990
OBSIDIAN INSURANCE HOLDINGS, INC.	5,000,000	6.500	12	2025	5,000,000
OCCIDENTAL PETROLEUM CORP	3,000,000	3.200	08	2026	2,998,666
OCEANEERING INTERNATIONAL INC	2,000,000	4.650	11	2024	1,047,688
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OFFICE PROPERTIES INCOME TRUST	6,000,000	4.500	02	2025	6,007,685
OFFICE PROPERTIES INCOME TRUST	4,000,000	4.250	05	2024	3,982,369
OFFICE PROPERTIES INCOME TRUST	3,000,000	3.450	10	2031	2,994,440
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,956,604
OHIO EDISON CO	3,779,000	6.875	07	2036	5,425,068
OKLAHOMA GAS AND ELECTRIC CO	14,210,000	5.850	06	2040	19,839,160
OLD NATIONAL BANCORP	3,000,000	5.875	09	2026	2,985,613
OLD NATIONAL BANCORP	3,000,000	4.125	08	2024	3,007,114
OLD REPUBLIC INTERNATIONAL CORP	7,000,000	4.875	10	2024	7,002,422
OLIN CORP	5,000,000	5.625	08	2029	5,034,332
OMEGA HEALTHCARE INVESTORS INC	3,375,000	5.250	01	2026	3,370,811

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	04	2027	2,979,063
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	01	2025	2,992,025
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.950	04	2024	1,993,219
OMEGA HEALTHCARE INVESTORS INC	3,000,000	3.375	02	2031	2,953,768
OMEGA HEALTHCARE INVESTORS INC	5,000,000	3.250	04	2033	4,967,866
ONEOK INC	3,000,000	5.850	01	2026	2,998,593
ORACLE CORP	5,000,000	3.650	03	2041	4,967,494
ORACLE CORP	3,000,000	3.800	11	2037	3,222,266
ORIGIN BANK	2,000,000	4.250	02	2030	2,000,000
OVINTIV INC	4,500,000	6.500	08	2034	2,182,094
OWENS CORNING	2,000,000	4.200	12	2024	1,988,132
PACIFIC PREMIER BANCORP INC	4,000,000	4.875	05	2029	4,000,000
PACIFICORP	7,819,000	6.000	01	2039	10,785,592
PACIFICORP	1,880,000	6.350	07	2038	2,651,762
PARAMOUNT GLOBAL	500,000	5.500	05	2033	505,185
PARAMOUNT GLOBAL	5,000,000	4.750	05	2025	4,984,252
PARKE BANCORP INC	3,000,000	6.500	07	2030	3,000,000
PARKWAY BANCORP INC	4,000,000	6.000	03	2030	4,000,000
PATTERSON-UTI ENERGY INC	3,000,000	3.950	02	2028	3,002,038
PAYCHEX OF NEW YORK LLC	1,600,000	4.250	03	2029	1,600,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,986,184
PENSKE TRUCK LEASING CO LP	2,500,000	4.875	07	2022	2,499,458
PENSKE TRUCK LEASING CO LP	2,000,000	4.250	01	2023	1,998,353
PENSKE TRUCK LEASING CO LP	7,000,000	3.350	11	2029	6,975,873
PENTAIR FINANCE SARL	8,000,000	4.500	07	2029	7,962,857
PEOPLESBANCORP, MHC	2,500,000	5.375	11	2028	2,500,000
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,593,800
PETROLEOS MEXICANOS	2,500,000	5.350	02	2028	1,841,920
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,569,243
PETROLEOS MEXICANOS	3,000,000	6.490	01	2027	2,337,304
PFIZER INC	2,500,000	4.000	12	2036	2,490,515
PHILIP MORRIS INTERNATIONAL INC	3,899,000	6.375	05	2038	5,525,976
PHILLIPS 66	994,000	4.300	04	2022	994,000
PHILLIPS 66 PARTNERS LP	5,000,000	3.150	12	2029	4,991,870
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000	4.450	03	2024	2,998,622
PIEDMONT OPERATING PARTNERSHIP LP	2,000,000	2.750	04	2032	1,990,640
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PITNEY BOWES INC	2,000,000	4.625	03	2024	1,598,136
PLAINS ALL AMERICAN PIPELINE LP	1,000,000	4.500	12	2026	998,543
PPL CAPITAL FUNDING INC	3,000,000	4.125	04	2030	2,999,188
PPL ELECTRIC UTILITIES CORP	2,063,000	6.250	05	2039	2,912,108
PRIMIS FINANCIAL CORP	1,000,000	5.400	09	2030	1,000,000
PROASSURANCE CORP	2,000,000	5.300	11	2023	2,032,391
PROGRESS ENERGY INC	7,689,000	6.000	12	2039	10,594,298
PROLOGIS LP	1,616,000	4.375	02	2029	1,709,998
PRUDENTIAL FINANCIAL INC	1,000,000	6.625	06	2040	999,394
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,520,000	6.625	11	2037	2,179,453
PUBLIC SERVICE ENTERPRISE GROUP INC	1,100,000	8.625	04	2031	1,553,856
PUGET SOUND ENERGY INC	1,000,000	5.757	10	2039	1,348,671
PVH CORP	1,000,000	7.750	11	2023	988,248
PVH CORP	3,000,000	4.625	07	2025	2,992,484
QVC INC	1,000,000	4.850	04	2024	999,856
QVC INC	2,000,000	4.450	02	2025	1,999,134
RAYMOND JAMES FINANCIAL INC	3,000,000	4.650	04	2030	2,991,364
RAYTHEON TECHNOLOGIES CORP	3,000,000	3.200	03	2024	2,997,498
READY CAPITAL CORP	40,000	6.200	07	2026	1,000,000
READY CAPITAL CORP	3,000,000	5.500	12	2028	3,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REALTY INCOME CORP	10,000,000	5.875	03	2035	9,613,061
REALTY INCOME CORP	3,000,000	4.600	02	2024	2,999,152
REGIONS BANK	2,000,000	6.450	06	2037	2,822,430
RELIANCE STEEL & ALUMINUM CO	8,000,000	4.500	04	2023	8,064,016

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
RELIANT BANCORP INC	3,000,000	5.125	12	2029	3,000,000
RENASANT CORP	2,500,000	5.500	09	2031	2,500,000
RENASANT CORP	2,000,000	4.500	09	2035	2,000,000
RETAIL CAPITAL HOLDINGS LLC	4,000,000	8.000	09	2022	4,000,000
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000	5.000	12	2023	1,993,057
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000	4.580	06	2024	2,000,000
REYES HOLDINGS, L.L.C.	3,100,000	4.850	02	2025	3,100,000
REYNOLDS AMERICAN INC	2,000,000	4.450	06	2025	1,997,786
REYNOLDS AMERICAN INC	7,000,000	7.250	06	2037	8,564,990
REYNOLDS AMERICAN INC	5,000,000	5.700	08	2035	5,677,553
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	5,000,000	4.875	09	2023	5,000,638
ROCKIES EXPRESS PIPELINE LLC	5,000,000	4.950	07	2029	4,993,101
ROCKIES EXPRESS PIPELINE LLC	5,000,000	3.600	05	2025	4,995,900
ROSS STORES INC	3,000,000	4.800	04	2030	2,986,962
ROYAL CARIBBEAN CRUISES LTD	1,000,000	5.250	11	2022	1,000,000
ROYAL CARIBBEAN CRUISES LTD	3,000,000	7.500	10	2027	3,511,796
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,413
RRPF ENGINE LEASING LIMITED	1,600,000	4.700	06	2033	1,600,000
RYDER SYSTEM INC	2,000,000	4.625	06	2025	1,999,888
S&P GLOBAL INC	2,000,000	4.000	06	2025	1,994,602
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,967,076
SABINE PASS LIQUEFACTION LLC	2,000,000	4.500	05	2030	1,995,814
SAN DIEGO GAS & ELECTRIC CO	3,370,000	5.350	05	2040	4,453,752
SAN DIEGO GAS & ELECTRIC CO	4,156,000	4.500	08	2040	5,029,718
SAN DIEGO GAS & ELECTRIC CO	3,250,000	6.125	09	2037	4,454,263
SANTANDER HOLDINGS USA INC	5,000,000	3.500	06	2024	4,998,030
SANTANDER UK PLC	2,000,000	5.000	11	2023	1,998,795
SCHLUMBERGER HOLDINGS CORP	5,000,000	4.000	12	2025	5,234,977
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	6,000,000	4.650	03	2024	4,933,065
SERVICE PROPERTIES TRUST	1,250,000	4.500	06	2023	1,082,065
SERVICE PROPERTIES TRUST	5,000,000	4.350	10	2024	4,043,362
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,539,452
SERVICE PROPERTIES TRUST	2,000,000	4.500	03	2025	1,594,003
SERVICE PROPERTIES TRUST	3,000,000	3.950	01	2028	2,333,297
SGCMS 2016-C5 B	1,000,000	3.933	10	2048	1,013,353
SHORE BANCSHARES INC	2,000,000	5.375	09	2030	2,000,000
SIMMONS FIRST NATIONAL CORP	6,230,000	5.000	04	2028	6,230,000
SITE CENTERS CORP	2,000,000	4.250	02	2026	1,992,270
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,840
SLR INVESTMENT CORP.	4,000,000	4.600	05	2022	4,000,000
SMARTFINANCIAL INC	1,500,000	5.625	10	2028	1,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000	2.450	10	2023	999,830
SOUTHERN NATURAL GAS COMPANY LLC	459,000	8.000	03	2032	632,510
SOUTHSTATE CORP	3,000,000	5.750	06	2030	3,000,000
SOUTHSTATE CORP	1,000,000	5.500	09	2030	1,000,000
SOUTHWEST AIRLINES CO	1,000,000	5.250	05	2025	998,593
SOUTHWEST AIRLINES CO	5,000,000	5.125	06	2027	5,201,156
SOUTHWESTERN ENERGY CO	2,000,000	5.950	01	2025	1,985,915
SPIRIT REALTY LP	5,000,000	3.400	01	2030	4,990,841
SPIRIT REALTY LP	3,000,000	3.200	02	2031	2,974,115
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000	4.420	12	2026	4,700,000
STANDARD CHARTERED PLC	2,000,000	3.950	01	2023	1,999,790
STARBUCKS CORP	2,000,000	3.000	02	2032	1,996,261
STERLING BANCORP INC	3,000,000	6.061	04	2026	3,000,000
STIFEL FINANCIAL CORP	5,000,000	4.250	07	2024	4,989,219
STORE CAPITAL CORPORATION	1,700,000	5.240	11	2024	1,700,000
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000	6.040	01	2028	5,300,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,208,353
SYSCO CORP	1,000,000	6.600	04	2040	998,120
SYSCO CORP	3,000,000	5.950	04	2030	3,195,349
TAPESTRY INC	2,000,000	4.250	04	2025	1,996,265
TAPESTRY INC	4,000,000	4.125	07	2027	3,913,338
TAPESTRY INC	2,000,000	3.050	03	2032	1,994,210
TD SYNEX CORP	7,000,000	2.650	08	2031	6,960,896
TECK RESOURCES LTD	3,000,000	3.900	07	2030	2,987,726
TECK RESOURCES LTD	2,500,000	6.000	08	2040	3,037,266
TECK RESOURCES LTD	1,000,000	6.250	07	2041	1,267,581
TELEFONICA EMISIONES SAU	5,200,000	7.045	06	2036	7,255,600
TENNESSEE GAS PIPELINE COMPANY LLC	7,490,000	8.375	06	2032	10,115,133
TEXAS CAPITAL BANK NA	4,000,000	5.250	01	2026	4,089,788
TEXAS STATE BANKSHARES INC	2,000,000	5.750	06	2029	2,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THE SHERWIN-WILLIAMS COMPANY	3,904,075	4.373	03	2037	3,936,210
TIAA FSB HOLDINGS INC	5,000,000	5.530	03	2026	5,000,000
TIAA FSB HOLDINGS INC	3,000,000	5.750	07	2025	3,000,000
TOLEDO EDISON CO	1,740,000	6.150	05	2037	2,398,216
TOLL BROTHERS FINANCE CORP	1,000,000	4.875	03	2027	1,020,069
TOLL BROTHERS FINANCE CORP	4,000,000	4.375	04	2023	4,000,000
TOWNE BANK	4,000,000	4.500	07	2027	4,000,000
TRANSALTA CORP	5,000,000	4.500	11	2022	4,993,418
TRANSALTA CORP	3,000,000	6.500	03	2040	2,967,808
TRANSCANADA PIPELINES LTD	1,819,000	7.625	01	2039	2,752,275
TRANSCANADA PIPELINES LTD	20,039,000	6.200	10	2037	27,500,698
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000	7.850	02	2026	499,622
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	2,100,000	5.400	08	2041	2,684,542
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRAVEL + LEISURE CO	4,000,000	6.600	10	2025	4,018,109
TRAVELERS COMPANIES INC	8,000,000	7.750	04	2026	9,168,773
TRIMBLE INC	3,000,000	4.750	12	2024	2,992,559
TRINITY CAPITAL INC	2,000,000	4.375	08	2026	2,000,000
TRISTATE CAPITAL HOLDINGS INC	4,000,000	5.750	05	2030	4,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST BANK	1,732,000	3.625	09	2025	1,764,193
TRUIST BANK	2,000,000	3.000	02	2023	1,998,800
TRUIST BANK	2,000,000	4.050	11	2025	1,999,342
TRUIST FINANCIAL CORP	2,000,000	4.250	09	2024	2,000,000
TTX CO	5,000,000	4.150	01	2024	4,996,866
UBSBB 2012-C2 A4	626,136	3.525	05	2063	627,649
UBSCM 2018-C10 C	1,000,000	5.087	05	2051	994,641
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,020,079
UBSCM 2018-C13 AS	1,052,000	4.585	10	2051	1,073,410
UBSCM 2018-C15 AS	1,250,000	4.672	12	2051	1,276,312
UBSCM 2018-C8 C	1,000,000	4.856	02	2051	988,621
UBSCM 2018-C9 B	1,500,000	4.570	03	2051	1,528,178
UBSCM 2019-C16 C	1,000,000	4.923	04	2052	1,021,922
UNDER ARMOUR INC	2,000,000	3.250	06	2026	1,996,118
UNION CARBIDE CORP	3,000,000	7.500	06	2025	3,235,937
UNION ELECTRIC CO	1,100,000	5.500	03	2034	1,342,801
UNION PACIFIC CORP	6,000,000	3.200	05	2041	5,998,319
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED PARCEL SERVICE INC	5,000,000	5.200	04	2040	5,018,743
UNITEDHEALTH GROUP INC	3,000,000	3.050	05	2041	3,007,624
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000
US BANCORP	5,000,000	3.100	04	2026	5,007,590
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,982,027
VALE OVERSEAS LTD	2,500,000	6.875	11	2039	3,178,574
VALERO ENERGY CORP	1,473,000	6.625	06	2037	1,869,118
VALERO ENERGY PARTNERS LP	5,000,000	4.500	03	2028	4,988,884

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			Mo.	Year	
VALLEY NATIONAL BANCORP	4,000,000	4.550	06	2025	3,999,433
VALLEY NATIONAL BANCORP	2,000,000	5.250	06	2030	2,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VERABANK, INC.	1,000,000	5.875	06	2030	1,000,000
VERISK ANALYTICS INC	3,000,000	4.000	06	2025	2,994,221
VERISK ANALYTICS INC	2,000,000	4.125	09	2022	1,999,155
VERITEX HOLDINGS INC	2,000,000	4.750	11	2029	2,000,000
VERIZON COMMUNICATIONS INC	4,250,000	4.400	11	2034	4,299,561
VERIZON COMMUNICATIONS INC	5,000,000	3.150	03	2030	4,946,435
VERIZON COMMUNICATIONS INC	6,000,000	3.400	03	2041	5,987,783
VERIZON PENNSYLVANIA LLC	5,000,000	8.350	12	2030	6,217,491
VERIZON PENNSYLVANIA LLC	2,000,000	6.000	12	2028	2,042,853
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VISTRA OPERATIONS COMPANY LLC	10,000,000	4.300	07	2029	10,028,395
VMWARE INC	2,000,000	4.700	05	2030	1,994,125
VODAFONE GROUP PLC	3,000,000	4.875	06	2049	2,949,810
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	5,000,000	4.625	11	2025	4,993,265
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	3.350	05	2025	2,997,976
VOLUNTEER STATE BANCSHARES INC	2,000,000	5.750	11	2029	2,000,000
WALGREENS BOOTS ALLIANCE INC	7,000,000	3.800	11	2024	7,063,479
WALT DISNEY CO	2,000,000	7.625	11	2028	2,364,960
WALT DISNEY CO	1,500,000	7.700	10	2025	1,493,760
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,310
WELLS FARGO & CO	7,000,000	4.100	06	2026	7,255,111
WELLS FARGO & CO	4,000,000	5.500	08	2035	3,749,350
WELLTOWER INC	3,000,000	4.500	01	2024	2,993,601
WELLTOWER INC	2,000,000	4.000	06	2025	1,999,497
WELLTOWER INC	5,000,000	2.050	01	2029	4,987,107
WEST FRASER TIMBER CO LTD	3,000,000	4.350	10	2024	3,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	7,500,000	4.750	02	2026	7,460,570
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000	4.375	08	2023	2,999,444
WESTLAKE CORP	3,000,000	2.875	08	2041	2,940,444
WEYERHAEUSER CO	3,000,000	4.000	04	2030	2,961,845
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,507,059
WFCM 2013-LC12 AS	1,000,000	4.440	07	2046	1,000,373
WFCM 2015-C28 AS	1,500,000	3.872	05	2048	1,517,548
WFCM 2015-LC20 B	1,500,000	3.719	04	2050	1,517,239
WFCM 2015-LC22 A4	1,000,000	3.839	09	2058	1,012,834
WFCM 2016-C34 AS	1,000,000	3.484	06	2049	1,014,264
WFRBS 2012-C7 A2	810,249	3.431	06	2045	809,516
WFRBS 2012-C8 A3	625,910	3.001	08	2045	625,597
WFRBS 2013-C13 AS	750,000	3.345	05	2045	751,816
WFRBS 2013-C14 AS	3,000,000	3.488	06	2046	3,008,048
WFRBS 2013-C18 AS	2,000,000	4.387	12	2046	2,009,610
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,506,553
WFRBS 2013-UBS1 B	1,500,000	5.192	03	2046	1,510,810
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,016,978
WFRBS 2014-C19 B	1,000,000	4.723	03	2047	1,008,496
WFRBS 2014-C20 B	2,000,000	4.378	05	2047	2,011,172
WFRBS 2014-C22 C	2,000,000	3.906	09	2057	1,969,396
WFRBS 2014-LC14 B	4,000,000	4.907	03	2047	4,020,273
WHIRLPOOL CORP	2,000,000	4.700	06	2022	1,999,941
WHIRLPOOL CORP	1,000,000	4.750	02	2029	991,188
WILLIAMS COMPANIES INC	1,000,000	3.700	01	2023	992,642
WILLIAMS COMPANIES INC	2,793,000	4.550	06	2024	2,765,881
WINTRUST FINANCIAL CORP	2,000,000	5.000	06	2024	2,014,543
WOODSIDE FINANCE LTD	1,500,000	4.500	03	2029	1,497,973
WP CAREY INC	5,000,000	4.600	04	2024	4,995,863
WP CAREY INC	2,000,000	3.850	07	2029	1,982,944
WP CAREY INC	3,000,000	2.450	02	2032	2,972,505
WRKCO INC	5,000,000	3.000	09	2024	4,994,753

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WRKCO INC	3,000,000	4.200	06	2032	2,999,268
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XILINX INC	7,000,000	2.950	06	2024	6,997,415
ZIMMER BIOMET HOLDINGS INC	6,000,000	3.550	03	2030	6,020,323
ZOETIS INC	1,000,000	4.500	11	2025	999,068
Total Industrial & Misc.	3,146,358,585				3,250,002,752
EMPLOYERS MUTUAL CASUALTY COMPANY	5,000,000	5.750	08	2039	5,000,000
GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	5,000,000	7.375	09	2039	4,959,787
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	2,272,000	7.500	03	2024	2,430,406
METROPOLITAN LIFE INSURANCE CO	5,200,000	7.800	11	2025	5,853,541
MUTUAL OF OMAHA INSURANCE CO	8,000,000	6.800	06	2036	7,692,592
MUTUAL OF OMAHA INSURANCE CO	2,000,000	6.950	10	2040	1,944,384
NATIONWIDE MUTUAL INSURANCE CO	6,000,000	9.375	08	2039	6,572,497
NEW YORK LIFE INSURANCE CO	2,000,000	6.750	11	2039	1,996,852
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000	6.063	03	2040	2,500,000
OHIO NATIONAL FINANCIAL SERVICES INC	3,000,000	6.625	05	2031	2,994,623
OHIO NATIONAL LIFE INSURANCE CO	4,000,000	6.875	06	2042	4,000,000
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	2,000,000	6.850	12	2039	1,998,044
Total Surplus Notes	46,972,000				47,942,726
Total All Bonds	3,654,805,585				3,759,366,551
Total Unrealized Gain/Loss					28,286,781
Total Fair Value					3,787,653,332

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000	1.375	06	2023	250,514
UNITED STATES TREASURY	175,000	0.625	07	2026	167,329
UNITED STATES TREASURY	600,000	1.125	02	2028	596,036
Total Governments	1,025,000				1,013,879
ILLINOIS ST	500,000	4.000	02	2030	498,328
Total States, Territories & Possessions	500,000				498,328
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000	5.000	09	2030	717,018
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	360,000	5.000	09	2030	403,326
BIDDEFORD ME	250,000	4.000	10	2035	259,751
BUFORD GA	400,000	4.000	01	2027	417,759
BUFORD GA	100,000	4.000	01	2027	104,440
CALEDONIA MICH CMNTY SCHS	655,000	3.028	05	2041	655,000
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000	3.125	06	2037	2,775,288
DUBLIN OHIO	1,345,000	4.000	12	2030	1,383,854
FAIRFIELD OHIO CITY SCH DIST	1,380,000	3.000	11	2027	1,370,206
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000	4.000	07	2035	465,296
FRISCO TEX INDPT SCH DIST	1,250,000	3.000	08	2033	1,247,814
FRISCO TEX INDPT SCH DIST	750,000	3.000	08	2033	748,689
GREENFIELD MASS	1,095,000	3.500	03	2026	1,102,074
HAMDEN CONN	250,000	4.000	08	2039	271,641
JACKSON CNTY KANS UNI SCH DIST NO 336 DENISON-HOL	500,000	5.000	09	2022	503,602
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	510,000	3.000	12	2037	526,215
KAUAI CNTY HAWAII	350,000	3.000	08	2036	345,158
KELLER TEX INDPT SCH DIST	240,000	5.000	08	2023	249,651
KELLER TEX INDPT SCH DIST	150,000	5.000	08	2023	156,032
KELLER TEX INDPT SCH DIST	310,000	5.000	08	2023	322,466
KELLER TEX INDPT SCH DIST	300,000	5.000	08	2023	312,064
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000	5.000	08	2029	665,821
MIDLAND TEX INDPT SCH DIST	500,000	4.000	02	2023	503,958
NAUGATUCK CONN	810,000	2.940	09	2041	810,000
NEWBURGH CITY N Y	500,000	3.124	06	2035	500,000
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,010,000	3.000	02	2033	1,000,829
NORTH BRANCH MINN INDPT SCH DIST NO 138	100,000	3.000	02	2033	99,094
OTTUMWA IOWA	425,000	3.000	05	2037	423,969
PAULDING CNTY GA	420,000	3.125	02	2036	418,808
PAULDING CNTY GA	75,000	3.125	02	2036	74,789
PEORIA CNTY ILL SCH DIST NO 150 PEORIA	750,000	4.000	01	2038	764,643
PITT CNTY N C	1,010,000	3.000	04	2029	1,010,000
PORT NEWPORT ORE	500,000	3.500	01	2038	500,000
RENDEZVOUS RESIDENTIAL MET DIST COLO	200,000	2.350	12	2033	199,589
ROCKFORD ILL	360,000	4.000	12	2030	404,000
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SC	340,000	4.000	12	2037	374,367
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SC	375,000	4.000	12	2038	411,807
SHERMAN TEX INDPT SCH DIST	250,000	3.000	02	2027	248,880
SOUTH LYON MICH CMNTY SCHS	1,300,000	4.000	05	2030	1,311,622
ST TAMMANY PARISH LA HOSP SVC DIST NO 2	395,000	3.440	03	2036	395,000
STERLING HILLS WEST MET DIST COLO	350,000	5.000	12	2032	382,208
TOLEDO OHIO	1,000,000	3.250	12	2028	989,923
TREGO CNTY KANS	575,000	3.000	09	2041	598,922
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	4.000	07	2028	1,015,279
Total Political Subdivisions	26,960,000				27,440,852
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000	4.000	10	2030	1,766,095
BEAUMONT CALIF PUB IMPT AUTH LOC AGY	490,000	2.984	09	2039	490,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	506,612
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	5.000	08	2029	1,058,116
ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE	500,000	3.607	08	2040	500,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,628
FIRESTONE COLO WTR ENTERPRISE REV	325,000	4.000	12	2040	375,636
GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT	530,000	4.000	09	2037	590,827

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ILLINOIS FIN AUTH REV	500,000	4.000	03	2035	502,221
KENTUCKY BD DEV CORP CONVENTION FACS REV	1,410,000	5.000	09	2034	1,526,295
LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV	230,000	2.980	01	2040	230,000
LIMESTONE CNTY ALA BRD ED	500,000	3.000	11	2023	495,772
LIMESTONE CNTY ALA BRD ED	300,000	5.000	11	2023	308,034
MARTHAS VINEYARD MASS LD BK REV	400,000	5.000	05	2036	425,975
MUNSTER IND SCH BLDG CORP	500,000	4.000	01	2037	511,975
MUNSTER IND SCH BLDG CORP	1,250,000	4.000	07	2035	1,263,941
NEW JERSEY ECONOMIC DEV AUTH REV	350,000	5.000	06	2035	366,834
NJSHGR 18 181A17	380,000	4.000	12	2034	382,036
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000	4.000	09	2033	1,010,413
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000	4.000	08	2036	761,969
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000	4.000	08	2036	260,817
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000	4.000	07	2036	252,820
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000	5.000	07	2035	335,810
PINEVILLE LA UTIL REV	500,000	4.000	05	2037	571,250
PUBLIC FIN AUTH WIS REV	300,000	4.000	06	2041	342,984
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000	4.000	07	2028	608,659
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	400,000	4.000	12	2035	417,190
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	250,000	4.000	12	2036	259,675
UNITED LOC SCH DIST COLUMBIANA CNTY OHIO CTFS PAR	615,000	2.500	12	2040	622,186
UNIVERSITY N C ASHEVILLE REV	550,000	4.000	06	2035	554,183
UNIVERSITY WEST ALA UNIV REVS	250,000	4.000	01	2038	277,937
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000	5.000	10	2033	458,596
UTAH TRAN AUTH SALES TAX REV	465,000	5.000	06	2025	493,220
UTAH TRAN AUTH SALES TAX REV	35,000	5.000	06	2025	37,124
UTAH TRAN AUTH SALES TAX REV	500,000	5.000	06	2025	530,344
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	230,000	4.000	06	2032	230,529
Total Special Revenue & Special Assess.	18,860,000				19,575,702
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,330,907
ALLIANCE FUNDING GROUP, INC.	1,000,000	6.500	04	2028	1,000,000
ARCELORMITTAL SA	2,000,000	4.250	07	2029	1,984,655
ARES FINANCE CO LLC	2,000,000	4.000	10	2024	1,989,914
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	996,726
CAPITAL ONE NA	1,000,000	2.150	09	2022	999,932
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	1,000,000	4.875	03	2026	996,763
CONAGRA BRANDS INC	1,370,000	5.300	11	2038	1,705,715
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,066,977
EPR PROPERTIES	1,000,000	4.500	04	2025	998,765
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
INTACT US HOLDINGS INC	1,000,000	4.600	11	2022	998,127
JPMORGAN CHASE & CO	2,000,000	4.250	10	2027	1,997,935
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,453
NEVADA POWER CO	200,000	6.750	07	2037	290,939
NUTRIEN LTD	1,000,000	4.125	03	2035	1,097,089
OHIO EDISON CO	300,000	6.875	07	2036	427,528
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,121
PENSKE TRUCK LEASING CO LP	1,000,000	4.875	07	2022	999,783
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	2,000,000	4.550	03	2029	1,997,885
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,539,452
TAPESTRY INC	1,000,000	4.250	04	2025	998,132
TRINITAS CAPITAL MANAGEMENT LLC	2,000,000	6.000	07	2026	2,000,000
Total Industrial & Misc.	32,870,000				33,415,797
Total All Bonds	80,215,000				81,944,559
Total Unrealized Gain/Loss					430,902
Total Fair Value					82,375,460

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	1,500,000	3.000	10	2028	1,486,887
CALIFORNIA ST	1,000,000	3.500	12	2030	994,835
CALIFORNIA ST	2,500,000	4.000	09	2032	2,595,322
CALIFORNIA ST	500,000	3.000	11	2040	532,743
CONNECTICUT ST	1,000,000	3.900	09	2028	1,000,000
LOUISIANA ST	2,000,000	5.000	02	2024	2,066,230
MARYLAND ST	2,000,000	3.000	08	2022	2,000,000
MINNESOTA ST	45,000	3.125	10	2023	44,918
MINNESOTA ST	955,000	3.125	10	2026	951,645
Total States, Territories & Possessions	11,500,000				11,672,581
ADDISON ILL FIRE PROTN DIST NO 1	1,000,000	2.762	12	2038	1,000,000
ADDISON ILL FIRE PROTN DIST NO 1	600,000	2.842	12	2040	600,000
ADDISON ILL FIRE PROTN DIST NO 1	755,000	2.802	12	2039	755,000
ALLENTOWN PA	1,505,000	4.660	10	2031	1,505,000
ALLENTOWN PA	500,000	4.060	10	2034	500,000
ALLENTOWN PA	550,000	3.960	10	2032	550,000
ALLENTOWN PA	600,000	4.010	10	2033	600,000
ALLENTOWN PA CITY SCH DIST	750,000	4.000	02	2036	802,593
ANTIOCH CALIF UNI SCH DIST	500,000	3.000	08	2036	503,720
ASHLAND WIS SCH DIST	1,030,000	3.000	03	2024	1,030,000
BASTROP TEX INDPT SCH DIST	750,000	4.000	02	2035	772,480
BAYONNE N J	1,000,000	3.000	07	2025	995,650
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000	5.000	12	2023	1,031,032
BENTWORTH SCH DIST PA	710,000	3.000	11	2032	769,461
BENTWORTH SCH DIST PA	760,000	3.000	11	2033	815,523
BERKELEY CNTY S C SCH DIST	1,000,000	3.000	03	2027	988,743
BETTENDORF IOWA	1,170,000	3.250	06	2022	1,169,523
BIRMINGHAM ALA	375,000	4.000	12	2033	386,345
BIRMINGHAM ALA	510,000	4.000	12	2034	524,002
BOISE CITY IDAHO INDPT SCH DIST	500,000	5.000	08	2036	544,729
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,966,885
BRADLEY ILL	640,000	2.650	12	2039	640,000
BRAINTREE MASS	1,920,000	3.000	06	2038	1,925,347
BRAINTREE MASS	1,275,000	3.000	06	2039	1,275,000
BRISTOL TWP PA SCH DIST	500,000	3.218	06	2037	500,000
CALDWELL TEX INDPT SCH DIST	1,885,000	3.000	08	2037	1,885,000
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000	5.000	09	2023	1,269,965
CAROL STREAM ILL PK DIST	1,045,000	3.000	11	2038	1,045,000
CAROL STREAM ILL PK DIST	500,000	3.030	11	2039	500,000
CAROL STREAM ILL PK DIST	520,000	3.150	11	2041	520,000
CARROLLTON TEX	1,160,000	3.500	08	2034	1,157,648
CARROLLTON TEX	1,125,000	3.500	08	2033	1,125,694
CARSON CITY NEV	1,500,000	4.000	05	2031	1,507,853
CASTLE OAKS MET DIST NO 3 COLO	615,000	4.000	12	2040	698,768
CENTRAL COLO WTR CONSERVANCY DIST ADAMS MORGAN	600,000	2.657	12	2036	600,000
CHARTIERS VALLEY PA SCH DIST	1,025,000	2.963	10	2040	1,025,000
CHESHIRE CNTY N H	1,550,000	3.000	10	2035	1,537,595
CHESHIRE CNTY N H	1,550,000	3.000	10	2036	1,531,056
CHICAGO ILL PK DIST	1,000,000	4.000	01	2035	1,042,660
CHINO VY UNI SCH DIST CALIF	1,000,000	5.000	08	2029	1,041,814
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,250,000	5.000	06	2034	1,360,935
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,000,000	5.000	06	2034	1,088,748
CLARK CNTY NEV SCH DIST	200,000	4.000	06	2039	224,813
CLINT TEX INDPT SCH DIST	1,430,000	4.000	08	2027	1,460,241
CONESTOGA VALLEY SCH DIST PA	750,000	3.000	02	2038	754,409
CONRAD WEISER AREA SCH DIST PA	2,135,000	3.000	09	2033	2,132,839
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	2,125,000	2.770	12	2037	2,125,000
COOK CNTY ILL SCH DIST NO 094	905,000	4.000	12	2039	983,911
COOK CNTY ILL SCH DIST NO 094	675,000	4.000	12	2038	734,722
CROOK CNTY ORE SCH DIST	1,015,000	2.922	06	2038	1,015,000
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000	3.000	01	2029	1,197,711

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DAVENPORT IOWA	1,610,000	3.250	06	2022	1,605,075
DEARBORN MICH	1,000,000	4.130	05	2035	1,000,000
DEKALB CNTY ILL	1,110,000	3.375	01	2036	1,100,935
DEKALB CNTY ILL	1,075,000	3.375	01	2035	1,072,232
DENTON	750,000	3.000	07	2039	750,000
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000	5.500	12	2027	1,202,386
DESERT CALIF CMNTY COLLEGE DIST	1,100,000	2.125	08	2040	1,101,241
DODGEVILLE WIS SCH DIST	1,215,000	3.000	03	2034	1,215,000
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000	6.000	12	2028	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000	3.125	12	2025	983,268
DOUGLAS CNTY NEB SCH DIST NO 059	870,000	2.250	06	2041	850,006
EAST PENNSBORO TWP PA	820,000	4.000	09	2038	869,085
EL PASO CNTY COLO SCH DIST NO 020	1,775,000	5.000	12	2035	1,932,905
ELLSWORTH WIS CMNTY SCH DIST	1,005,000	3.000	04	2024	1,005,000
ELYRIA OHIO	750,000	4.000	12	2037	784,690
ESCONDIDO CALIF	1,000,000	5.000	09	2030	1,055,518
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000	4.000	07	2036	1,114,606
FLOWER MOUND TEX	620,000	3.000	03	2038	624,699
FOREST AREA SCH DIST PA	1,845,000	2.600	05	2042	1,845,000
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,000,000	3.000	09	2035	983,637
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,345,000	3.000	09	2034	1,335,276
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,370,000	3.000	09	2033	1,367,308
FORT BEND CNTY TEX MUN UTIL DIST NO 30	900,000	3.000	09	2034	890,746
FORT ZUMWALT MO SCH DIST	750,000	4.000	03	2023	750,000
FOWLER CALIF UNI SCH DIST	1,500,000	3.250	08	2039	1,478,355
FRANKLIN CNTY OHIO	1,000,000	4.000	12	2023	1,010,441
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRESNO CALIF UNI SCH DIST	1,745,000	2.997	08	2036	1,745,000
FRISCO TEX INDPT SCH DIST	2,000,000	3.000	08	2033	1,996,503
GALVESTON TEX	1,445,000	4.000	05	2036	1,500,852
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	640,000	4.000	07	2032	670,036
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	60,000	4.000	07	2026	62,816
GRAHAM TEX	845,000	3.050	08	2034	845,000
GRAND RIVER HOSP DIST COLO	1,000,000	5.250	12	2037	1,124,695
GREATER ROCKFORD ILL ARPT AUTH	1,350,000	2.990	12	2041	1,350,000
GREENFIELD MASS	125,000	4.000	03	2027	126,612
GREENFIELD MASS	1,000,000	4.000	03	2027	1,012,884
HAMDEN CONN	500,000	5.000	08	2033	527,043
HAMDEN CONN	450,000	5.000	08	2027	500,276
HARRIS CNTY TEX MUN UTIL DIST NO 374	1,000,000	3.125	09	2038	980,397
HARRIS CNTY TEX MUN UTIL DIST NO 433	2,250,000	3.000	09	2036	2,236,871
HARRIS CNTY TEX MUN UTIL DIST NO 433	500,000	3.000	09	2038	492,318
HARRIS CNTY TEX MUN UTIL DIST NO 536	1,080,000	2.625	09	2040	1,060,544
HARWOOD HEIGHTS ILL	2,820,000	3.250	12	2040	2,820,000
HOMEWOOD ALA	2,810,000	5.000	09	2026	3,005,884
HONOLULU HAWAII CITY & CNTY	1,065,000	4.000	09	2036	1,109,432
HONOLULU HAWAII CITY & CNTY	1,600,000	3.944	09	2034	1,600,000
HUNTLEY AREA PUB LIBR DIST ILL	1,675,000	4.000	02	2036	1,776,157
HUNTSVILLE ALA	2,705,000	3.000	05	2029	2,751,926
HUNTSVILLE ALA	2,230,000	4.000	08	2029	2,274,374
HUNTSVILLE ALA	155,000	3.000	05	2029	157,689
HUTTO TEX	1,490,000	3.850	08	2034	1,490,000
JACKSON MISS	1,490,000	5.000	05	2033	1,560,966
JEFFERSON CNTY PA	500,000	3.000	12	2039	526,238
KEYSTONE PA CENT SCH DIST	600,000	3.000	02	2035	600,000
KILLEEN TEX	1,565,000	4.000	08	2023	1,578,599
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	1,000,000	5.000	12	2022	1,019,176
LA MESA CALIF	500,000	4.000	08	2032	503,556
LA PORTE TEX INDPT SCH DIST	1,000,000	3.375	02	2031	998,093
LAINGSBURG MICH CMNTY SCH DIST	470,000	4.000	05	2039	506,334
LAINGSBURG MICH CMNTY SCH DIST	570,000	3.000	05	2041	570,000
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	2.375	01	2040	2,980,582

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LAKE HAVASU CITY ARIZ	1,250,000	5.000	07	2030	1,319,686
LAKEWOOD OHIO CITY SCH DIST	375,000	4.000	11	2037	393,734
LAKEWOOD OHIO CITY SCH DIST	955,000	4.000	11	2036	1,004,218
LAMAR TEX CONS INDPT SCH DIST	2,000,000	2.500	02	2042	2,006,254
LANCASTER OHIO CITY SCH DIST	2,335,000	3.232	10	2038	2,335,000
LANCASTER TEX INDPT SCH DIST	1,000,000	5.000	02	2033	1,051,864
LANE CNTY ORE SCH DIST NO 052 BETHEL	500,000	3.028	06	2034	500,000
LAS VEGAS NEV	2,390,000	3.000	06	2036	2,390,000
LAUDERHILL FLA	1,000,000	3.500	01	2029	990,502
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000	4.000	09	2023	2,267,003
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000	4.000	07	2036	1,043,252
LEWIS POINTE MET DIST COLO	750,000	3.000	12	2041	789,913
LEWISVILLE TEX INDPT SCH DIST	1,330,000	2.000	08	2022	1,330,000
LEWISVILLE TEX INDPT SCH DIST	1,000,000	3.000	08	2039	1,003,469
LINCOLN MICH CONS SCH DIST	1,375,000	4.220	05	2034	1,375,000
LINCOLN MICH CONS SCH DIST	1,425,000	4.270	05	2035	1,425,000
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000	3.250	05	2029	1,714,174
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000	3.125	05	2028	1,886,967
LOCKHART TEX INDPT SCH DIST	1,975,000	4.000	08	2023	1,996,794
LONG BEACH N Y CITY SCH DIST	1,000,000	4.000	04	2022	1,000,608
LONG PRAIRIE MINN	640,000	4.000	02	2035	641,173
LONG PRAIRIE MINN	500,000	4.000	02	2033	502,683
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000	3.150	09	2023	2,000,000
LYNN CITY OF	1,285,000	3.000	06	2027	1,277,203
MACON CNTY ILL SCH DIST NO 061 DECATUR	635,000	4.000	01	2035	685,072
MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO	2,000,000	5.000	12	2030	2,269,447
MADISON CNTY IDAHO SCH DIST NO 321 REXBURG	300,000	3.000	09	2022	293,077
MADISON MICH DIST PUB SCHS	710,000	2.930	05	2040	710,000
MANTECA CALIF UNI SCH DIST	1,200,000	5.000	08	2031	1,264,334
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000	5.000	07	2036	604,463
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000	4.000	07	2027	1,493,737
MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN	1,250,000	4.000	07	2035	1,352,869
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,535,000	5.000	12	2023	1,572,039
MC CABE CALIF UN ELEM SCH DIST	1,150,000	2.717	08	2040	1,150,000
MC KINNEY TEX	1,220,000	3.000	08	2033	1,224,044
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SC	670,000	5.000	12	2034	717,327
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SC	2,820,000	5.000	12	2033	3,026,676
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000	5.000	08	2025	793,596
MERCED CALIF CMNTY COLLEGE DIST	1,000,000	3.250	08	2030	981,326
MIAMI CNTY KANS UNI SCH DIST NO 368	10,000	5.000	09	2021	10,000
MIDLAND TEX INDPT SCH DIST	45,000	5.000	02	2023	45,000
MONROE LA SPL SCH DIST	995,000	3.000	03	2025	995,000
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,991,768
MOUNT HOREB WIS AREA SCH DIST	2,105,000	3.250	03	2036	2,075,446
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000	3.250	04	2024	1,541,533
NAPOLEON OHIO CITY SCH DIST	940,000	2.750	12	2041	940,000
NAVARRO TEX INDPT SCH DIST	845,000	2.500	02	2041	842,477
NAVARRO TEX INDPT SCH DIST	805,000	2.500	02	2040	806,275
NEW BREMEN OHIO LOC SCH DIST	535,000	4.000	12	2025	549,538
NEWPORT MUN UTIL DIST TEX	700,000	2.125	04	2041	675,987
NORTH CENT TECHNICAL COLLEGE DIST WIS	1,000,000	2.250	09	2022	999,591
NORTH DAVIS SWR DIST UTAH	1,000,000	3.000	03	2023	1,008,481
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,574,009
NORTH LAS VEGAS NEV	1,000,000	3.000	06	2036	994,243
NORTH PINE VISTAS MET DIST NO 3 COLO	600,000	4.000	12	2041	685,141
NORTH READING MASS	1,530,000	4.000	05	2027	1,554,920
NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 62	2,000,000	3.000	02	2039	2,017,150
NORTHAMPTON CNTY PA	1,000,000	3.000	10	2022	1,003,362
NORTHERN TIOGA SCH DIST PA	500,000	4.000	04	2034	513,217
NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY CNTY	300,000	2.647	12	2041	300,000
NORTHSIDE TEX INDPT SCH DIST	1,760,000	5.000	06	2028	1,800,116
OREGON ED DISTS FULL FAITH & CR PENSION OBLIGS	1,145,000	4.460	06	2033	1,145,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS	835,000	4.720	06	2038	835,000
OTTUMWA IOWA	450,000	3.000	05	2038	446,581
PARKER COLO WTR & SANTN DIST	1,000,000	4.000	08	2023	1,006,370
PASADENA TEX	865,000	4.000	02	2034	885,898
PAULDING CNTY GA	575,000	3.500	02	2035	587,788
PELL CITY ALA	1,285,000	3.000	02	2028	1,263,343
PELL CITY ALA	455,000	3.000	02	2025	448,731
PEMBROKE PINES FLA	1,000,000	4.000	09	2030	1,016,915
PENN DELCO PA SCH DIST	600,000	3.000	06	2038	627,927
PHOENIX ARIZ	1,000,000	4.000	07	2027	1,020,511
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	750,000	4.000	12	2023	759,890
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000	4.000	07	2030	1,013,369
PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER	400,000	4.000	07	2036	424,970
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000	4.000	07	2034	1,560,612
PINE-RICHLAND SCH DIST PA	250,000	4.000	03	2037	288,336
PITTSBURGH PA	500,000	5.000	09	2035	538,992
PLYMOUTH MASS	2,655,000	3.375	05	2037	2,613,347
PORT BENTON WASH	2,090,000	3.060	12	2040	2,090,000
PORT CLINTON OHIO CITY SCH DIST	1,565,000	4.000	06	2023	1,577,800
PORT ST LUCIE FLA	2,360,000	4.000	07	2030	2,406,863
PORTAGE MICH PUB SCHS	1,000,000	4.000	11	2037	1,075,249
PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL	1,000,000	4.000	12	2022	1,010,189
READING PA SCH DIST	2,000,000	5.000	02	2030	2,069,336
REEDY CREEK IMPT DIST FLA	1,000,000	5.000	06	2022	1,002,751
RIO GRANDE CITY TEX	510,000	4.000	02	2040	568,870
RIO GRANDE CITY TEX	750,000	4.000	02	2039	837,654
ROCK ISLAND CNTY ILL MET ARPT AUTH REV	1,620,000	3.000	12	2030	1,733,137
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000	4.000	02	2035	3,530,122
ROWLETT TEX	1,230,000	3.000	02	2037	1,237,995
ROWLETT TEX	1,270,000	3.000	02	2038	1,275,455
SAGINAW CNTY MICH	500,000	3.000	12	2040	525,750
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,507,674
SANGER CALIF UNI SCH DIST	1,000,000	3.000	08	2027	990,243
SANGER CALIF UNI SCH DIST	1,750,000	2.734	08	2042	1,750,000
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000	3.650	08	2037	2,850,000
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000	4.000	02	2023	2,014,251
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000	4.000	09	2024	1,018,746
SEDGWICK CNTY KANS UNI SCH DIST NO 267	2,690,000	3.000	11	2037	2,666,744
SHALER PA AREA SCH DIST	1,500,000	5.000	09	2038	1,719,495
SHALER PA AREA SCH DIST	750,000	2.970	09	2036	750,000
SIMI VALLEY CALIF UNI SCH DIST	500,000	3.000	08	2037	503,177
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000	5.000	08	2025	2,112,357
SOLEDAD CALIF UNI SCH DIST	520,000	2.250	08	2041	510,365
SOLEDAD CALIF UNI SCH DIST	1,045,000	2.250	08	2040	1,029,501
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000	4.000	08	2035	1,223,948
SOUTH PARK PA SCH DIST	3,100,000	2.650	10	2041	3,100,000
SOUTH-WESTERN CITY SCH DIST OHIO FRANKLIN & PICKW	500,000	4.000	06	2022	501,274
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000	4.000	12	2036	2,597,780
SPRING TEX INDPT SCH DIST	1,000,000	5.000	08	2026	1,042,970
SPRING VY WIS SCH DIST	500,000	3.000	03	2037	500,680
SPRING VY WIS SCH DIST	400,000	3.000	03	2036	401,272
SPRINGFIELD MO SCH DIST NO R 12	3,000,000	3.000	03	2038	2,973,561
ST CHARLES ILL	1,225,000	3.000	12	2036	1,220,797
ST CHARLES ILL	2,535,000	2.350	12	2041	2,535,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000	3.250	03	2029	2,281,667
ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY	2,070,000	4.000	04	2033	2,109,356
ST JAMES PARISH LA SCH DIST NO 1	2,800,000	3.000	03	2041	2,779,985
ST MARTIN PARISH LA	1,035,000	5.000	03	2035	1,115,800
ST MARTIN PARISH LA	1,090,000	5.000	03	2036	1,173,043
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000	5.000	03	2034	849,204
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000	3.125	03	2037	665,616

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
STETSON RIDGE MET DIST NO 3 COLO	725,000	3.000	12	2040	721,899
SUN PRAIRIE WIS AREA SCH DIST	2,000,000	3.000	03	2038	2,010,787
TEMPE ARIZ	1,000,000	3.500	07	2030	1,000,308
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000	4.000	09	2034	502,397
TRUSSVILLE ALA	1,095,000	4.000	08	2034	1,129,602
TYLER TEX INDPT SCH DIST	500,000	4.000	02	2030	513,806
UNIFIED GOVERNMENT OF GREELEY	300,000	5.000	12	2025	318,972
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000	4.000	06	2025	1,144,059
VAN DYKE MICH PUB SCHS	1,000,000	4.000	05	2037	1,071,274
VENICE FLA	500,000	3.500	02	2035	502,432
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000	3.000	08	2034	1,975,577
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000	4.000	06	2022	1,003,874
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000	3.125	06	2024	1,998,930
WAYNE-WESTLAND CMNTY SCHS MICH	920,000	4.000	11	2035	980,093
WEBER SCH DIST UTAH	1,130,000	4.000	06	2026	1,133,550
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000	3.000	11	2029	988,650
WENTZVILLE MO SCH DIST NO R 04	1,250,000	4.000	03	2028	1,280,265
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000	3.500	11	2031	1,998,438
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000	3.000	04	2033	1,389,557
WESTMINSTER CALIF SCH DIST	2,000,000	3.000	08	2032	1,985,893
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000	3.500	12	2034	1,503,589
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000	3.000	12	2035	1,190,772
WILKINSBURG BORO PA SCH DIST	1,165,000	3.000	05	2034	1,161,430
WILL CNTY ILL SCH DIST NO 88 A RICHLAND	425,000	3.020	01	2030	425,000
WOOD CNTY WIS	1,000,000	2.375	10	2041	999,191
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000	3.000	09	2034	3,121,059
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000	4.000	06	2034	1,826,933
Total Political Subdivisions	316,690,000				321,809,029
AIKEN CNTY S C CONS SCH DIST SPL OBLIG	2,610,000	3.000	06	2036	2,583,200
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000	3.000	06	2029	2,645,810
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	420,000	4.000	12	2039	469,150
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	695,000	4.000	12	2038	778,634
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000	4.000	07	2031	1,050,134
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.000	07	2030	1,018,010
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	4.000	06	2034	1,025,225
ARIZONA FIRE & MED AUTH CTFS PARTN	3,000,000	3.049	06	2041	3,000,000
ARIZONA INDL DEV AUTH STUDENT HSG REV	250,000	4.000	06	2034	266,007
ASCENSION PARISH LA REV	750,000	4.000	08	2032	776,265
ATLANTA GA WTR & WASTEWTR REV	1,000,000	5.000	11	2029	1,058,181
BALL ST UNIV IND UNIV REVS	750,000	4.000	07	2037	808,145
BALTIMORE MD REV	1,000,000	5.000	01	2024	1,026,969
BALTIMORE MD REV	2,000,000	5.000	01	2024	2,058,759
BEAUFORT CNTY N C LTD OBLIG	1,175,000	3.040	06	2041	1,175,000
BEXAR CNTY TEX REV	1,000,000	2.981	08	2041	1,000,000
BILLINGS MONT SWR SYS REV	625,000	4.000	07	2035	640,144
BIRMINGHAM ALA ARPT AUTH ARPT REV	350,000	4.000	07	2035	390,855
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000	3.250	01	2030	1,333,527
BOAZ ALA WTR & SWR REV	500,000	2.250	09	2041	489,937
BOSSIER CITY LA UTILS REV	2,000,000	4.000	10	2024	2,029,023
BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV	425,000	4.000	07	2040	470,252
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000	4.000	04	2030	1,014,112
BUCKSKIN FIRE DISTRICT	1,750,000	3.350	07	2038	1,750,000
BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN	3,000,000	3.032	07	2038	3,000,000
BUNCOMBE CNTY N C LTD OBLIG	1,250,000	5.000	06	2033	1,325,001
BUNCOMBE CNTY N C LTD OBLIG	450,000	3.000	06	2038	458,160
CALIFORNIA HEALTH FACS FING AUTH REV	750,000	4.000	11	2040	818,594
CALIFORNIA MUN FIN AUTH REV	500,000	4.000	12	2039	546,295
CALIFORNIA ST UNIV REV	2,470,000	2.965	11	2039	2,470,000
CAMDEN CNTY N J IMPT AUTH REV	825,000	4.000	01	2037	851,466
CAPE CORAL FLA SPL OBLIG REV	1,590,000	5.000	10	2034	1,734,935
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000	5.000	07	2030	2,091,145

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,500,000	2.500	07	2040	1,503,651
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000	4.000	10	2038	1,773,967
CHARLOTTE N C CTFS PARTN	1,000,000	4.000	06	2038	1,076,750
CHICAGO ILL O HARE INTL ARPT REV	1,000,000	5.000	01	2035	1,082,869
CHULA VISTA CALIF PENSION OBLIG	4,000,000	2.705	06	2041	4,000,000
CLAYTON CNTY GA DEV AUTH REV	500,000	2.375	07	2040	488,706
CLAYTON N MEX JAIL PROJ REV	1,000,000	5.000	11	2029	1,049,044
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,660,000	4.000	08	2034	2,724,573
CLOVIS CALIF PUB FING AUTH LEASE REV	1,000,000	2.250	11	2041	967,514
COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE R	1,385,000	4.000	06	2035	1,406,465
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000	4.000	12	2036	521,362
COLORADO WTR RES & PWR DEV AUTH WTR RES REV	500,000	3.000	06	2040	500,000
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000	4.000	02	2033	1,024,725
COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR	1,000,000	3.919	12	2034	1,000,000
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	900,000	2.500	11	2041	886,234
COMMISSIONER OF IRON RANGE RES & REHABILITATION M	1,515,000	3.000	10	2023	1,515,000
CONWAY ARK SALES & USE TAX REV	1,000,000	4.500	05	2030	1,014,475
COOSA VY WTR SUPPLY DIST INC ALA WTR REV	1,000,000	2.000	10	2039	983,969
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000	3.125	02	2033	2,151,581
DAHLONEGA GA WTR & SEW REV	750,000	3.400	09	2031	739,289
DELAWARE ST HEALTH FACS AUTH REV	1,175,000	3.375	07	2037	1,160,517
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000	3.500	06	2027	2,000,000
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000	4.000	11	2028	612,156
EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCP	400,000	4.000	12	2040	444,177
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000	5.000	10	2029	1,252,075
ENCINITAS CALIF PUB FING AUTH LEASE REV	935,000	2.970	10	2040	935,000
ERIE COLO WTR ENTERPRISE REV	680,000	3.250	12	2032	671,550
ERIE PA WTR AUTH WTR REV	1,675,000	4.000	12	2034	1,715,288
EVERETT WASH WTR & SWR REV	1,605,000	3.125	12	2032	1,585,671
EVERETT WASH WTR & SWR REV	2,175,000	3.200	12	2033	2,152,169
FAIRFIELD FACS CORP S C INSTALLMENT PUR REV	660,000	3.100	09	2040	650,828
FAIRFIELD SCH BLDG CORP IND	800,000	3.000	07	2022	801,222
FARGO N D ANNUAL APPROPRIATION	685,000	4.260	05	2033	685,000
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	2.375	03	2023	998,877
FISHERS IND ECONOMIC DEV REV	1,210,000	4.500	08	2034	1,224,273
FLORIDA ST DEPT TRANSN FING CORP REV	1,420,000	4.000	07	2033	1,451,466
FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV	1,050,000	3.250	05	2033	1,031,794
FORT MYERS FLA CAP IMPT REV	635,000	4.520	12	2033	635,000
FREMONT CNTY IDAHO ANNUAL APPROPRIATION CTFS PA	1,680,000	2.250	09	2041	1,647,170
GALVESTON TEX CMNTY COLLEGE DIST REV	1,440,000	2.500	04	2041	1,457,444
GRAND JUNCTION COLO CTFS PARTN	870,000	4.000	12	2037	937,839
GRAND JUNCTION COLO CTFS PARTN	600,000	4.000	12	2038	644,650
GREEN BAY WIS WTR SYS REV	1,425,000	3.500	11	2029	1,432,017
GREENE CNTY MO CTFS PARTN	750,000	4.000	09	2033	776,165
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000	5.000	07	2035	1,736,434
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000	4.000	08	2023	1,646,924
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000	3.500	05	2036	1,711,066
HENRICO CNTY VA WTR & SWR REV	1,615,000	3.000	05	2039	1,617,050
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000	3.000	11	2033	748,550
HILLSDALE OHIO LOC SCH DIST CTFS PARTN	750,000	4.000	12	2040	857,613
HILTON HEAD IS S C SPL OBLIG	640,000	3.200	06	2036	640,000
HILTON HEAD IS S C SPL OBLIG	805,000	3.050	06	2034	805,000
HOLLYWOOD FLA CAP IMPT REV	2,000,000	3.000	07	2031	1,990,319
IDAHO BD BK AUTH REV	505,000	5.000	09	2022	512,162
IDAHO BD BK AUTH REV	360,000	5.000	09	2023	365,080
IDAHO BD BK AUTH REV	235,000	5.000	09	2022	238,316
ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV	700,000	3.980	10	2035	700,000
ILLINOIS FIN AUTH REV	1,250,000	3.000	12	2037	1,283,785
INDIANA FIN AUTH HOSP REV	1,725,000	4.467	11	2033	1,725,000
INDIANAPOLIS IND LOC PUB IMPT BD BK	2,000,000	4.000	06	2041	2,237,556
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	4.000	11	2024	1,016,123
JACKSON CNTY GA INDL DEV AUTH REV	605,000	4.000	05	2035	600,080

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JACKSON CNTY GA INDL DEV AUTH REV	760,000	3.900	05	2034	751,277
JEA FLA WTR & SWR SYS REV	1,395,000	4.000	10	2040	1,598,036
JEFFERSON CALIF ELEM SCH DIST CTFS PARTN	1,230,000	2.250	06	2041	1,185,182
JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN	800,000	4.000	08	2040	920,957
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,150,000	2.000	07	2022	1,149,513
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000	5.000	12	2035	1,075,454
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000	3.000	02	2028	2,208,178
KANSAS ST DEV FIN AUTH REV	2,000,000	5.000	05	2029	2,041,846
KENTUCKY BD DEV CORP EDL FACS REV	535,000	3.000	06	2041	566,245
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	250,000	3.835	06	2034	250,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	250,000	4.000	11	2038	270,420
KNOXVILLE TENN ELEC REV	1,305,000	3.000	07	2035	1,290,846
KNOXVILLE TENN ELEC REV	1,070,000	3.000	07	2036	1,054,052
KOKOMO IND LOC INCOME TAX REV	1,260,000	5.000	07	2038	1,544,178
KOKOMO IND LOC INCOME TAX REV	1,030,000	5.000	01	2040	1,255,276
LAFAYETTE IND LOC INCOME TAX REV	1,000,000	3.125	12	2038	987,711
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000	5.000	11	2031	1,058,733
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	4.000	11	2022	378,667
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	5.000	11	2022	381,197
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000	4.000	07	2033	1,044,892
LAWRENCE KANS HOSP REV	1,000,000	4.000	07	2035	1,012,711
LEHI UTAH SALES TAX REV	720,000	4.000	06	2037	768,200
LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG REV	895,000	2.250	08	2039	884,313
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000	3.000	07	2034	1,734,060
LITTLE ROCK ARK SWR REV	2,000,000	3.250	04	2025	1,978,064
LOS ANGELES CALIF DEPT ARPTS ARPT REV	250,000	4.000	05	2041	281,200
LOUISIANA ST ENERGY & PWR AUTH PWR PROJ REV	3,180,000	3.170	06	2040	3,180,000
LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2,000,000	4.000	06	2035	2,124,575
MADISON WIS SWR SYS REV	1,000,000	4.000	12	2029	1,006,555
MAINE MUN BD BK	3,740,000	3.000	11	2037	3,680,291
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000	5.000	10	2032	1,341,231
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000	4.000	07	2036	708,957
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000	5.000	07	2037	218,782
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000	3.000	04	2028	1,586,338
MARTHAS VINEYARD MASS LD BK REV	500,000	5.000	05	2035	533,188
MARTIN CNTY FLA HALF-CENT SALES TAX REV	1,000,000	4.000	07	2038	1,077,574
MAYWOOD	1,500,000	3.464	06	2041	1,500,000
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	4.000	12	2027	2,026,925
MEDFORD ORE HOSP FACS AUTH REV	200,000	4.000	08	2039	224,794
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	1,000,000	5.000	07	2034	1,090,528
MIAMI FLA SPL OBLIG	3,000,000	4.592	01	2033	3,000,000
MICHIGAN FIN AUTH REV	575,000	4.000	06	2039	649,599
MICHIGAN FIN AUTH REV	500,000	4.000	06	2038	566,468
MINNEHAHA CNTY S D CTFS PARTN	2,110,000	3.000	12	2035	2,054,380
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.000	12	2032	1,038,391
MISSISSIPPI DEV BK SPL OBLIG	450,000	4.000	04	2036	475,299
MOHAVE COUNTY FIRE DISTRICT	585,000	3.250	07	2038	585,000
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2040	559,781
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2038	562,151
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2039	560,964
MONROE CNTY N Y INDL DEV CORP REV	1,000,000	3.750	10	2037	984,888
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000	5.000	04	2033	2,355,772
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG R	1,190,000	3.250	09	2029	1,182,267
MONTGOMERY COUNTY	590,000	3.200	07	2041	590,000
MORGAN CNTY ALA BRD ED SCH TAX WTS	1,000,000	4.000	03	2038	1,082,580
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000	4.000	12	2032	1,014,473
MOUNT DORA FLA FIRE PROTN ASSMT REV	1,315,000	3.750	05	2035	1,297,517
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	300,000	4.000	12	2040	336,111
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	275,000	4.000	12	2039	309,018
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000	4.000	12	2037	1,507,709
MYRTLE BEACH S C LTD OBLIG	520,000	2.995	04	2035	520,000
MYRTLE BEACH S C LTD OBLIG	535,000	3.095	04	2036	535,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000	4.000	07	2028	1,251,385
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000	5.000	04	2027	524,273
NEW JERSEY ST TRANSN TR FD AUTH	2,000,000	5.000	06	2034	2,124,965
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000	5.000	06	2027	1,297,525
NEW ORLEANS LA SEW SVC REV	200,000	5.000	06	2025	209,652
NEW ORLEANS LA WTR REV	250,000	5.000	12	2025	263,415
NEW YORK LIBERTY DEV CORP LIBERTY REV	750,000	3.000	02	2042	789,259
NEW YORK ST URBAN DEV CORP REV	3,000,000	3.900	03	2033	2,997,962
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000	3.125	04	2027	1,788,067
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000	3.250	04	2028	1,836,005
NOBLESVILLE IND ECONOMIC DEV REV	725,000	3.650	08	2036	725,000
NORTH DAKOTA ST HSG FIN AGY	760,000	3.550	07	2033	760,000
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000	4.000	07	2032	773,961
NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR	650,000	3.000	09	2036	648,457
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,480
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	450,000	3.100	11	2039	450,000
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000	5.000	01	2030	1,296,833
OMAHA NEB SAN SEW REV	1,095,000	5.000	11	2022	1,115,450
OMAHA NEB SAN SEW REV	1,250,000	4.000	04	2034	1,299,639
ORANGE CALIF PUB FACS FING AUTH LEASE REV	1,125,000	4.000	11	2040	1,251,330
OWENSBORO KY ELEC LT & PWR REV	285,000	4.000	01	2032	294,199
PARKER CNTY TEX JR COLLEGE DIST CONS FD REV	980,000	3.000	08	2041	1,033,624
PASADENA CALIF PENSION OBLIG	2,000,000	3.097	05	2040	2,000,000
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000	5.000	12	2026	289,336
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000	3.125	12	2027	406,509
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000	4.000	08	2034	623,516
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,000,000	4.000	04	2037	1,051,931
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,840,000	3.000	10	2038	1,943,264
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000	5.000	12	2036	1,099,101
PERRY OHIO LOC SCH DIST CTFS PARTN	1,465,000	3.000	12	2040	1,536,447
PINAL CNTY ARIZ REV OBLIGS	2,000,000	5.000	08	2030	2,085,945
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000	4.000	07	2028	2,037,682
PORT GTR CINCINNATI DEV AUTH OHIO REV	350,000	4.000	04	2035	375,738
PORT GTR CINCINNATI DEV AUTH OHIO REV	345,000	4.000	04	2036	369,354
PORT HURON MICH WTR SUPPLY SYS REV	1,050,000	2.500	10	2040	1,050,000
PROVO CITY UTAH ENERGY SYS REV	1,430,000	3.000	02	2028	1,430,000
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	235,000	4.000	12	2027	233,593
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000	4.850	12	2042	246,157
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000	4.000	09	2034	3,140,865
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,810,000	2.500	05	2041	1,834,284
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,770,000	2.500	05	2040	1,801,760
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.400	10	2036	1,000,000
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000	4.000	05	2030	1,373,844
RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC	500,000	4.000	09	2040	566,737
RIVERSIDE CNTY CALIF PENSION OBLIG	1,000,000	3.818	02	2038	1,000,000
S M EDL BLDG CORP REV MISS	1,000,000	4.000	03	2037	1,029,153
SACRAMENTO CALIF WTR REV	2,620,000	2.897	09	2035	2,620,000
SAFFORD	750,000	4.000	07	2037	750,000
SALLISAW OKLA MUN AUTH REV	1,500,000	3.180	09	2037	1,500,000
SAN ANTONIO	2,500,000	4.000	05	2034	2,547,499
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000	5.000	09	2034	981,551
SAN YSIDRO CALIF SCH DIST CTFS PARTN	2,005,000	2.350	09	2039	2,005,000
SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR &	300,000	4.000	08	2040	345,600
SEYMOUR IND ELEM SCH BLDG CORP	1,000,000	4.000	01	2042	1,150,070
SHARONVILLE OHIO SPL OBLIG REV	1,855,000	3.000	12	2038	1,914,786
SHERMAN CNTY KANS PUB BLDG COMMN REV	1,350,000	3.000	11	2040	1,375,971
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2031	2,132,892
SOUTH CENTRAL REGIONAL WATER AUTHORITY	1,530,000	3.162	08	2040	1,530,000
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000	4.000	08	2036	2,543,617
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000	4.000	10	2034	1,988,441
SOUTHGATE REC & PK DIST CALIF CTFS PARTN	325,000	3.250	10	2041	325,000
SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV	450,000	4.000	04	2038	497,818

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ST GABRIEL LA PUB IMPT SALES TAX REV	495,000	3.150	05	2036	495,000
ST GABRIEL LA PUB IMPT SALES TAX REV	515,000	3.250	05	2037	515,000
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000	3.250	04	2029	1,026,665
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPROP	1,150,000	3.500	06	2032	1,140,261
STEUBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000	4.000	09	2023	1,486,508
SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN	2,720,000	3.001	12	2037	2,720,000
SUNMAN-DEARBORN IND HIGH SCH BLDG CORP	1,500,000	3.000	01	2037	1,531,611
SUPERIOR OPEN SPACE SALES & USE TAX COLO REV	750,000	5.000	06	2040	884,692
TACOMA WASH SWR REV	500,000	3.750	12	2034	517,163
TERREBONNE PARISH LA SALES & USE TAX	1,000,000	4.000	03	2040	1,119,259
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000	4.000	07	2034	1,212,026
TEXAS WTR DEV BRD REV	500,000	4.042	10	2033	500,000
TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV	1,615,000	2.500	11	2041	1,590,297
TOMPKINS CNTY N Y INDL DEV AGY REV	650,000	3.250	10	2041	638,874
TOMPKINS CNTY N Y INDL DEV AGY REV	2,405,000	3.375	10	2041	2,372,644
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	665,000	3.000	11	2034	666,316
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	685,000	3.000	11	2035	685,000
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	1,000,000	3.000	12	2040	1,048,295
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000	4.125	09	2033	726,035
UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE	1,085,000	3.149	02	2034	1,085,000
UNIVERSITY ALASKA UNIV REVS	300,000	2.959	10	2032	300,000
UNIVERSITY MONTEVALLO ALA REVS	1,100,000	5.000	05	2036	1,173,572
UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV	2,130,000	3.000	02	2039	2,116,094
UPTOWN DEV AUTH TEX TAX INCREMENT CONTRACT REV	500,000	3.464	09	2040	500,000
UTAH WTR FIN AGY REV	1,600,000	4.000	03	2033	1,670,361
VALPARAISO IND MIDDLE SCHS BLDG CORP	1,000,000	3.500	07	2023	1,000,000
VERMILION OHIO LOC SCH DIST CTFS PARTN	525,000	3.000	12	2036	563,537
VERMILION OHIO LOC SCH DIST CTFS PARTN	365,000	3.000	12	2037	390,892
VERMONT HSG FIN AGY MULTI FAMILY	1,000,000	2.350	08	2041	1,000,000
VIRGINIA ST PUB SCH AUTH	2,000,000	3.500	08	2023	2,009,618
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000	3.000	08	2032	604,107
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000	5.000	08	2026	1,039,512
WALKER CNTY GA DEV AUTH ECONOMIC DEV REV	375,000	2.900	08	2032	371,679
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000	4.000	07	2034	297,681
WEST LAFAYETTE IND REDEV AUTH	715,000	4.000	08	2036	747,914
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	1,320,000	5.000	01	2032	1,436,374
WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN	535,000	3.500	11	2034	534,011
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000	4.000	07	2034	647,281
WILLOWS CALIF PENSION OBLIG	500,000	3.420	08	2040	500,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	600,000	3.000	02	2038	600,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	250,000	4.000	02	2037	276,456
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000	4.000	02	2026	514,873
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	500,000	3.000	09	2040	536,537
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000	5.000	01	2027	1,527,536
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,300,000	3.375	09	2033	1,277,565
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000	3.000	07	2026	1,992,048
Total Special Revenue & Special Assess.	301,735,000				308,675,068
ABBVIE INC	2,000,000	4.250	11	2028	1,988,157
ALABAMA POWER CO	3,075,000	5.500	03	2041	4,090,424
ALLEGHANY CORP	1,000,000	4.950	06	2022	999,970
AMERICAN EXPRESS CO	2,000,000	3.625	12	2024	2,025,704
AMERICAN TOWER CORP	2,000,000	5.000	02	2024	1,998,271
ANGLO AMERICAN CAPITAL PLC	3,000,000	4.500	03	2028	2,991,166
ANHEUSER-BUSCH INBEV WORLDWIDE INC	1,000,000	4.750	01	2029	997,698
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,950,000	5.450	01	2039	3,876,908
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,215
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,976,982
ASSOCIATED BANC-CORP	2,000,000	4.250	01	2025	2,006,458
BALL CORP	1,720,000	2.875	08	2030	1,648,768
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BLOCK FINANCIAL LLC	2,000,000	5.500	11	2022	1,999,188

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	3,111,018
BOEING CO	1,000,000	5.040	05	2027	1,000,000
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,993,525
CHENIERE CORPUS CHRISTI HOLDINGS LLC	1,000,000	3.700	11	2029	1,043,965
CHENIERE ENERGY PARTNERS LP	3,110,000	4.500	10	2029	3,290,630
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,480,176
COMMERCIAL METALS CO	2,780,000	3.875	02	2031	2,723,971
CONSTELLATION BRANDS INC	2,000,000	3.600	02	2028	1,928,001
CRESTWOOD MIDSTREAM PARTNERS LP	3,870,000	5.750	04	2025	3,925,651
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,966,425
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000	4.375	06	2028	996,987
DEVON ENERGY CORP	2,000,000	5.850	12	2025	1,999,641
DISCOVER FINANCIAL SERVICES	3,000,000	3.750	03	2025	2,998,677
DIVERSIFIED HEALTHCARE TRUST	3,000,000	4.750	02	2028	2,967,445
DOMINION ENERGY INC	3,000,000	3.300	04	2041	2,997,476
DOW CHEMICAL CO	1,000,000	5.250	11	2041	1,318,679
DUKE ENERGY INDIANA LLC	2,753,000	6.120	10	2035	3,658,615
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,574,813
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,008
EDISON INTERNATIONAL	2,000,000	5.750	06	2027	2,133,955
ENABLE MIDSTREAM PARTNERS LP	8,000,000	4.950	05	2028	5,171,981
ENTERPRISE PRODUCTS OPERATING LLC	6,281,000	6.125	10	2039	8,637,508
EQUITY BANCSHARES INC	2,000,000	7.000	06	2030	2,000,000
FIDELITY NATIONAL FINANCIAL INC	4,000,000	4.500	08	2028	4,045,312
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.300	02	2023	1,999,281
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST NATL NEB INC	2,000,000	4.375	04	2028	2,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.375	04	2031	3,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.500	09	2027	3,185,638
FORD MOTOR CREDIT COMPANY LLC	2,500,000	5.113	05	2029	2,500,000
FS KKR CAPITAL CORP	1,000,000	4.250	02	2025	1,000,000
GENERAL MILLS INC	507,000	4.550	04	2038	574,712
GLENCORE FUNDING LLC	3,000,000	4.625	04	2024	3,013,255
GRAPHIC PACKAGING INTERNATIONAL LLC	4,996,000	3.500	03	2028	5,059,040
HESS MIDSTREAM OPERATIONS LP	5,000,000	5.625	02	2026	5,131,994
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.400	10	2022	1,999,667
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,941
HOLLYFRONTIER CORP	4,000,000	5.875	04	2026	4,002,458
HOST HOTELS & RESORTS LP	3,000,000	3.875	04	2024	2,996,193
HUNTINGTON NATIONAL BANK	2,000,000	4.600	02	2025	1,995,804
INDIANA MICHIGAN POWER CO	1,206,000	6.050	03	2037	1,615,366
INTACT US HOLDINGS INC	1,500,000	4.600	11	2022	1,497,190
JEFFERIES FINANCIAL GROUP INC	2,000,000	5.500	10	2023	1,994,799
JPMORGAN CHASE & CO	3,000,000	4.250	10	2027	2,996,902
KEURIG DR PEPPER INC	3,054,000	4.985	05	2038	3,792,667
KEYBANK NA	2,250,000	6.950	02	2028	2,552,747
KROGER CO	3,000,000	4.500	01	2029	2,986,991
MASSACHUSETTS ELECTRIC CO	1,000,000	5.900	11	2039	1,394,660
MASTEC INC	5,000,000	4.500	08	2028	5,165,765
MCKESSON CORP	5,000,000	3.950	02	2028	4,926,297
MERITAGE HOMES CORP	2,000,000	3.875	04	2029	2,000,000
MORGAN STANLEY	1,000,000	4.100	05	2023	999,931
MOTOROLA SOLUTIONS INC	1,000,000	4.600	02	2028	992,920
MPLX LP	2,500,000	4.800	02	2029	2,753,325
NATIONAL FUEL GAS CO	2,000,000	2.950	03	2031	1,998,905
NEVADA POWER CO	200,000	6.750	07	2037	290,939
NGPL PIPECO LLC	2,000,000	3.250	07	2031	1,998,720
NICOLET BANKSHARES INC	1,000,000	7.000	06	2030	1,000,000
NUSTAR LOGISTICS LP	3,311,000	5.750	10	2025	3,516,137
NUSTAR LOGISTICS LP	1,246,000	6.000	06	2026	1,318,502
NUTRIEN LTD	8,000,000	6.125	01	2041	11,275,784

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NVR INC	2,000,000	3.950	09	2022	1,993,813
O'REILLY AUTOMOTIVE INC	2,000,000	4.350	06	2028	1,996,463
OFFICE PROPERTIES INCOME TRUST	3,000,000	4.000	07	2022	3,010,146
OHIO EDISON CO	4,825,000	6.875	07	2036	6,961,135
OLD REPUBLIC INTERNATIONAL CORP	2,000,000	4.875	10	2024	2,009,709
ONEOK PARTNERS LP	4,229,000	6.850	10	2037	5,771,046
PACIFICORP	4,224,000	6.000	01	2039	5,796,414
PARAMOUNT GLOBAL	2,000,000	7.875	07	2030	2,345,363
PATTERSON-UTI ENERGY INC	1,000,000	3.950	02	2028	999,562
PETROLEOS MEXICANOS	2,000,000	5.350	02	2028	1,473,536
PHILIP MORRIS INTERNATIONAL INC	3,000,000	6.375	05	2038	4,218,608
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
QUANTA SERVICES INC	5,000,000	3.050	10	2041	4,974,522
RPM INTERNATIONAL INC	5,000,000	4.550	03	2029	4,994,711
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,322,347
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,309,178
SHELL INTERNATIONAL FINANCE BV	3,500,000	6.375	12	2038	4,921,972
SOUTHWESTERN ELECTRIC POWER CO	5,000,000	6.200	03	2040	7,111,522
SYSCO CORP	1,000,000	5.950	04	2030	1,198,866
TAMPA ELECTRIC CO	1,000,000	6.550	05	2036	1,396,615
TARGA RESOURCES PARTNERS LP	6,000,000	5.875	04	2026	6,179,587
TARGA RESOURCES PARTNERS LP	3,240,000	5.000	01	2028	3,368,710
TECK RESOURCES LTD	2,000,000	6.250	07	2041	2,539,722
TELEFONAKTIEBOLAGET LM ERICSSON	1,800,000	4.125	05	2022	1,800,270
TIAA FSB HOLDINGS INC	3,000,000	5.530	03	2026	3,000,000
TRANSCANADA PIPELINES LTD	8,670,000	6.200	10	2037	11,894,156
TRANSCANADA PIPELINES LTD	1,639,000	5.600	03	2034	2,063,626
VERIZON COMMUNICATIONS INC	3,000,000	3.400	03	2041	2,991,676
WASTE MANAGEMENT INC	1,000,000	2.950	06	2041	995,060
WOODSIDE FINANCE LTD	3,500,000	4.500	03	2029	3,495,270
Total Industrial & Misc.	280,831,000				305,221,501
Total All Bonds	910,756,000				947,378,178
Total Unrealized Gain/Loss					(10,555,689)
Total Fair Value					936,822,489

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ROSWELL N MEX INDPT SCH DIST	500,000	3.000	08	2022	500,000
Total Political Subdivisions	500,000				500,000
Total All Bonds	500,000				500,000
Total Unrealized Gain/Loss					735
Total Fair Value					500,735

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	2,817,895	0.250	04	2023	2,818,198
UNITED STATES TREASURY	9,608,560	1.750	05	2022	9,628,243
UNITED STATES TREASURY	12,611,235	1.625	11	2022	12,716,220
UNITED STATES TREASURY	7,114,030	0.125	05	2023	7,104,412
UNITED STATES TREASURY	5,635,790	0.661	10	2022	5,635,995
UNITED STATES TREASURY	2,171,165	0.250	11	2023	2,156,043
UNITED STATES TREASURY	1,663,020	0.125	07	2023	1,621,273
Total Governments	41,621,695				41,680,383
ASIAN DEVELOPMENT BANK	1,570,630	1.750	09	2022	1,581,284
BNG BANK NV	1,570,630	1.500	09	2022	1,576,903
CPPIB CAPITAL INC	923,900	0.750	04	2022	923,893
INTER-AMERICAN DEVELOPMENT BANK	2,540,725	0.429	09	2022	2,540,725
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	5,912,960	0.567	06	2024	5,941,029
INTERNATIONAL FINANCE CORP	4,065,160	0.360	06	2023	4,065,160
KOREA DEVELOPMENT BANK	443,472	0.838	02	2023	443,472
Total Other Governments	17,027,477				17,072,466
FEDERAL FARM CREDIT BANKS FUNDING CORP	2,817,895	0.125	02	2023	2,817,230
FEDERAL HOME LOAN BANKS	1,893,995	2.125	03	2023	1,923,546
FEDERAL HOME LOAN BANKS	1,524,435	0.125	03	2023	1,523,629
SWEDISH EXPORT CREDIT CORP	1,709,215	0.500	11	2023	1,706,868
Total Special Revenue & Special Assess.	7,945,540				7,971,272
ABN AMRO BANK NV	1,108,680	4.400	03	2028	1,143,529
AMERICAN EXPRESS CO	1,108,680	0.750	11	2023	1,108,592
AMERICAN HONDA FINANCE CORP	1,293,460	0.750	08	2024	1,292,767
BANCO SANTANDER SA	554,340	0.701	06	2024	554,340
BANK OF AMERICA CORP	2,032,580	0.909	05	2024	2,032,580
BANK OF AMERICA CORP	1,478,240	3.004	12	2023	1,504,319
BARCLAYS PLC	923,900	1.007	12	2024	927,708
BMW US CAPITAL LLC	3,418,430	3.800	04	2023	3,531,735
BPCE SA	739,120	5.700	10	2023	793,644
BRASS 10 A1	454,374	0.669	04	2069	454,374
BRASS 8 A1	125,309	1.159	11	2066	125,309
BRISTOL-MYERS SQUIBB CO	622,709	3.250	02	2023	636,966
CATERPILLAR FINANCIAL SERVICES CORP	1,201,070	0.600	09	2024	1,199,733
CHARLES SCHWAB CORP	1,274,982	0.769	03	2024	1,274,982
CHEVRON CORP	1,663,020	2.355	12	2022	1,678,052
CITIGROUP INC	2,078,775	2.700	10	2022	2,101,740
CITIGROUP INC	1,570,630	1.678	05	2024	1,591,041
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	2,309,750	2.750	01	2023	2,353,075
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	535,862	0.461	01	2025	535,862
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	286,409	0.580	01	2024	286,409
CREDIT SUISSE AG (NEW YORK BRANCH)	2,078,775	0.493	02	2024	2,078,775
CREDIT SUISSE AG (NEW YORK BRANCH)	1,847,800	0.520	08	2023	1,838,464
DAIMLER FINANCE NORTH AMERICA LLC	739,120	3.350	02	2023	755,440
DAIMLER FINANCE NORTH AMERICA LLC	2,069,536	0.750	03	2024	2,054,606
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC	646,730	1.125	12	2023	645,483
DANSKE BANK A/S	923,900	1.171	12	2023	923,900
DEUTSCHE BANK AG (NEW YORK BRANCH)	1,755,410	0.962	11	2023	1,755,410
EXXON MOBIL CORP	3,141,260	1.571	04	2023	3,181,422
GOLDMAN SACHS GROUP INC	2,263,555	0.627	11	2023	2,264,133
GOLDMAN SACHS GROUP INC	1,016,290	0.523	03	2023	1,016,290
GOLDMAN SACHS GROUP INC	886,944	1.757	01	2025	886,944
HONEYWELL INTERNATIONAL INC	295,648	2.150	08	2022	295,612
HSBC BANK CANADA	619,013	1.650	09	2022	618,937
HYUNDAI CAPITAL AMERICA	1,201,070	1.250	09	2023	1,202,308
ING GROEP NV	1,385,850	4.100	10	2023	1,458,997
JOHN DEERE CAPITAL CORP	277,170	1.200	04	2023	277,148
JOHN DEERE CAPITAL CORP	745,587	0.686	03	2025	745,587
JPMORGAN CHASE & CO	2,217,360	4.023	12	2024	2,337,160

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JPMORGAN CHASE & CO	1,847,800	0.697	03	2024	1,847,800
KIA CORP	184,780	2.375	02	2025	184,316
LAN 2020-1 1A	184,780	2.277	12	2069	184,780
LLOYDS BANKING GROUP PLC	923,900	0.695	05	2024	923,900
MACQUARIE GROUP LTD	1,293,460	0.799	10	2025	1,293,460
MONDELEZ INTERNATIONAL INC	138,585	2.125	03	2024	138,260
MORGAN STANLEY	554,340	3.750	02	2023	566,930
MORGAN STANLEY	1,108,680	3.125	01	2023	1,130,628
MORGAN STANLEY	1,450,523	0.712	01	2025	1,450,523
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	1,154,875	2.500	05	2022	1,158,713
NATIONAL BANK OF CANADA	692,925	0.900	08	2023	692,741
NESTLE HOLDINGS INC	1,616,825	0.375	01	2024	1,614,725
NVIDIA CORP	3,048,870	0.309	06	2023	3,048,870
PEPSICO INC	646,730	0.400	10	2023	646,543
ROCHE HOLDINGS INC	1,478,240	1.882	03	2024	1,478,240
ROYAL BANK OF CANADA	923,900	0.426	10	2024	923,900
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	692,925	0.400	03	2023	692,748
SKANDINAVISKA ENSKILDA BANKEN AB	785,315	0.843	09	2023	785,315
SKANDINAVISKA ENSKILDA BANKEN AB	554,340	0.650	09	2024	553,699
SMI 221 1A	240,214	0.487	01	2070	240,214
SOUTHERN CALIFORNIA EDISON CO	600,535	0.553	06	2022	600,535
TOYOTA MOTOR CREDIT CORP	1,986,385	0.350	10	2022	1,985,909
TOYOTA MOTOR CREDIT CORP	369,560	0.529	06	2024	369,560
TRUIST FINANCIAL CORP	2,910,285	0.583	06	2025	2,910,285
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	739,120	0.875	11	2023	741,498
WELLS FARGO & CO	1,385,850	3.450	02	2023	1,416,610
Total Industrial & Misc.	76,405,080				77,044,075
Total All Bonds	142,999,792				143,768,197
Total Unrealized Gain/Loss					(1,737,933)
Total Fair Value					142,030,263