



Portfolio of Securities Owned December 31, 2021

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	772,800	55,702,018	137,272,464
ABBOTT LABORATORIES ORD	1,422,200	36,092,193	200,160,428
ABBVIE ORD	1,971,200	77,969,866	266,900,480
ACCENTURE CL A ORD	1,065,665	87,190,391	441,771,426
AIR PRODUCTS AND CHEMICALS ORD	633,242	101,755,995	192,670,211
AMERICAN TOWER REIT	296,419	41,727,580	86,702,558
ANALOG DEVICES ORD	1,025,639	85,488,283	180,276,567
APPLE ORD	4,855,000	75,607,950	862,102,350
AT&T ORD	1,342,200	37,988,637	33,018,120
AUTOMATIC DATA PROCESSING ORD	580,900	44,591,564	143,238,322
AVALONBAY COMMUNITIES REIT ORD	293,150	46,586,800	74,046,759
BAXTER INTERNATIONAL ORD	1,959,548	163,507,519	168,207,600
BLACKROCK ORD	454,575	77,933,909	416,190,687
BROADCOM ORD	523,800	137,925,916	348,541,758
CHEVRON ORD	940,000	33,668,080	110,309,000
CHUBB ORD	794,326	89,647,566	153,551,159
CISCO SYSTEMS ORD	3,970,000	74,585,112	251,578,900
CME GROUP CL A ORD	1,031,900	60,016,068	235,747,874
COMCAST CL A ORD	1,793,500	77,121,566	90,266,855
CUMMINS ORD	652,400	61,493,393	142,314,536
DOVER ORD	1,284,580	27,798,702	233,279,728
DUKE ENERGY ORD	899,900	37,426,312	94,399,510
ENBRIDGE ORD	2,915,235	116,392,694	113,927,384
ESTEE LAUDER CL A ORD	80,000	24,069,367	29,616,000
EXXON MOBIL ORD	1,315,200	7,127,463	80,477,088
HASBRO ORD	1,383,927	46,749,885	140,856,090
HOME DEPOT ORD	696,500	113,581,287	289,054,465
HONEYWELL INTERNATIONAL ORD	1,132,500	31,075,404	236,137,575
INTERNATIONAL BUSINESS MACHINES ORD	755,355	86,150,953	100,960,749
JOHNSON & JOHNSON ORD	1,317,000	65,662,523	225,299,190
JPMORGAN CHASE ORD	2,288,000	81,143,265	362,304,800
LYONDELLBASELL INDUSTRIES CL A ORD	1,025,141	85,140,803	94,548,754
MCDONALD'S ORD	848,138	47,488,476	227,360,354
MICROSOFT ORD	2,351,600	56,489,357	790,890,112
MONDELEZ INTERNATIONAL CL A ORD	2,386,500	126,766,034	158,248,815
NORFOLK SOUTHERN ORD	857,487	60,062,450	255,282,455
PEPSICO ORD	1,375,000	79,834,474	238,851,250
PFIZER ORD	4,297,225	80,743,307	253,751,136
PHILIP MORRIS INTERNATIONAL ORD	1,520,997	123,172,918	144,494,715
PINNACLE WEST ORD	536,578	39,973,684	37,877,041
PNC FINANCIAL SERVICES GROUP ORD	1,085,000	96,813,743	217,564,200
PROCTER & GAMBLE ORD	1,077,404	3,871,021	176,241,746
PROLOGIS REIT	770,000	50,580,530	129,637,200
QUALCOMM ORD	1,393,750	85,335,737	254,875,063
RAYTHEON TECHNOLOGIES ORD	1,176,916	56,769,689	101,285,391
RPM ORD	1,938,028	32,890,212	195,740,828
SNAP ON ORD	474,164	71,942,642	102,125,442
TJX ORD	1,922,000	100,198,560	145,918,240
UNITEDHEALTH GRP ORD	692,203	57,895,500	347,582,814
US BANCORP ORD	2,882,500	91,386,715	161,910,025
VALERO ENERGY ORD	1,196,470	89,600,064	89,866,862
VERIZON COMMUNICATIONS ORD	956,301	25,862,741	49,689,400
VF ORD	1,351,420	53,555,912	98,950,972
VISTRA EQY WARRANT	36,510	0	6,199
WEC ENERGY GROUP ORD	1,104,300	36,694,052	107,194,401
Total Industiral & Misc.	73,702,293	3,656,846,883	10,821,074,048
CHENIERE ENERGY ORD	31,694	2,150,554	3,214,405
CHENIERE ENERGY PARTNERS UNT	19,876	838,541	839,562
CRESTWOOD EQUITY PARTNERS UNT	43,726	978,033	1,206,400
DCP MIDSTREAM UNT	109,096	2,271,776	2,997,958
DT MIDSTREAM ORD	4,266	199,275	204,683
ENERGY TRANSFER UNT	441,568	5,206,509	3,634,105
ENLINK MIDSTREAM COM UNT	137,897	940,725	950,110
ENTERPRISE PRODUCTS PARTNERS UNT	115,222	3,044,597	2,530,275
GENESIS ENERGY CL A UNT	75,234	679,356	805,756

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
KINDER MORGAN CL P ORD	11,466	164,026	181,851
MAGELLAN MIDSTREAM PARTNERS UNT	65,600	2,865,009	3,046,464
MPLX COM UNT	145,463	4,474,965	4,304,250
NEXTERA ENERGY PARTNERS UNT	3,406	191,880	287,466
NUSTAR ENERGY UNT	111,933	1,916,787	1,777,496
ONEOK ORD	34,535	1,614,131	2,029,277
PHILLIPS 66 PARTNERS COM UNT	32,053	1,470,309	1,156,152
PLAINS ALL AMERICAN PIPELINE UNT	406,988	6,516,327	3,801,268
TARGA RESOURCES ORD	78,268	2,020,688	4,088,720
WESTERN MIDSTREAM PARTNERS COM UNT	190,053	3,070,171	4,232,480
WILLIAMS ORD	7,873	110,701	205,013
Total Energy MLP's	2,066,217	40,724,363	41,493,692
Total All Common Stock	75,768,510	3,697,571,246	10,862,567,741

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
ACRES COMMERCIAL REALTY CORP	340,000	8,500,000	8,561,200
AGTEXAS FARM CREDIT SERVICES	13,000,000	13,038,958	13,162,500
AMERICAN AGCREDIT ACA	7,000,000	7,000,000	7,122,500
ARBOR REALTY TRUST INC	300,000	7,500,000	7,605,000
AUCTION PASS THRU TRUST 2007-5	91	597,870	2,325,050
BANK OF AMERICA CORP	189,000	1,241,730	4,802,490
BANK OF AMERICA CORP	7,000,000	7,000,000	7,586,250
BRIDGEWATER BANCSHARES INC	80,000	2,000,000	2,111,200
CAPE ANALYTICS INC SERIES B PREFERRED	268,774	1,000,001	2,448,800
CAPE ANALYTICS INC SERIES C PREFERRED	27,439	249,997	249,997
CAPITAL ONE FINANCIAL CORP	400,000	10,000,000	10,184,000
CITIGROUP INC	5,000,000	4,925,000	5,150,000
CLEAR STREET GROUP INC.	480,000	12,000,000	12,000,000
CNB FINANCIAL CORP	300,000	7,500,000	8,100,000
COMPEER FINANCIAL ACA	7,000	7,000,000	7,367,500
COMPEER FINANCIAL, ACA.	2,000,000	2,000,000	2,010,000
CONNECTONE BANCORP INC	200,000	5,000,000	5,291,000
DIME COMMUNITY BANCSHARES INC	140,000	3,500,000	3,641,400
ELLINGTON FINANCIAL INC	320,000	8,000,000	8,256,000
ELLINGTON FINANCIAL INC	320,000	8,000,000	8,080,000
FIFTH THIRD BANCORP	10,000,000	10,012,450	10,165,000
FIRST CITIZENS BANCSHARES INC (DELAWARE)	200,000	5,000,000	5,230,000
FIRST GUARANTY BANCSHARES INC	160,000	4,000,000	4,303,200
FIRST MIDWEST BANCORP INC	200,000	5,000,000	5,668,000
FNB CORP	200,000	5,000,000	5,450,000
FULTON FINANCIAL CORP	400,000	10,000,000	10,452,000
GENERAL ELECTRIC CO	3,602,000	2,999,088	3,583,990
GLADSTONE COMMERCIAL CORP	175,000	4,375,000	4,688,250
GOLDMAN SACHS GROUP INC	400,000	9,580,000	10,660,000
HL ACQUISITION, INC SERIES SEED PREFERRED	141,153	200,000	412,520
HL ACQUISITION, INC SERIES SEED PREFERRED	59,880	174,999	174,999
HUNTINGTON BANCSHARES INC	5,000,000	5,143,292	5,075,000
INPOINT COMMERCIAL REAL ESTATE INCOME INC	280,000	7,000,000	7,012,600
JPMORGAN CHASE & CO	400,000	10,000,000	10,192,000
KORTH DIRECT MORTGAGE INC.	5,000	5,000,000	5,000,000
KORTH DIRECT MORTGAGE INC.	200,000	4,900,000	4,900,000
LEVEL ONE BANCORP INC	280,000	7,000,000	7,697,200
LUMENT FINANCE TRUST INC	200,000	5,000,000	5,274,000
MEDALLION BANK	160,000	4,000,000	3,768,000
MERCHANTS BANCORP	400,000	10,000,000	10,492,000
MORGAN STANLEY	150,000	3,862,500	4,254,000
MORGAN STANLEY	400,000	10,684,000	11,112,000
MORGAN STANLEY	100,000	2,500,000	2,916,000
MORGAN STANLEY	200,000	5,000,000	5,552,000
NEW YORK COMMUNITY BANCORP INC	280,000	7,000,000	7,985,600
NEW YORK MORTGAGE TRUST INC	280,000	7,000,000	6,874,000
NORTHPOINTE BANCSHARES INC	400,000	10,000,000	10,700,000
OCEANFIRST FINANCIAL CORP	200,000	5,000,000	5,570,020
PINNACLE FINANCIAL PARTNERS INC	200,000	5,000,000	5,716,000
PNC FINANCIAL SERVICES GROUP INC	600,000	14,977,337	15,390,000
READY CAPITAL CORP	380,000	9,500,000	9,397,400
REPUBLIC FIRST BANCORP, INC.	320,000	8,000,000	10,552,000
SIGNATURE BANK	200,000	5,000,000	5,236,000
SILVERGATE CAPITAL CORP	280,000	7,000,000	7,014,000
STATE STREET CORP	660,000	660,000	661,572
STIFEL FINANCIAL CORP	400,000	10,000,000	10,224,000
TPG RE FINANCE TRUST INC	240,000	6,000,000	5,745,600
TRUIST FINANCIAL CORP	10,000,000	10,032,882	10,550,000
UNITED FIDELITY BANK, FSB	10,000	10,000,000	10,100,000
UNITED FIDELITY BANK, FSB	5,000	5,000,000	5,000,000
US BANCORP	280,000	7,000,000	6,997,200
VALLEY NATIONAL BANCORP	400,000	10,000,000	11,632,000
WELLS FARGO & CO	600,000	15,000,000	16,092,000

CINCINNATI FINANCIAL CORPORATION AND SUBSIDIARIES

Preferred Stocks	No. of Shares	Book Value	Fair Value
WESBANCO INC	300,000	7,500,000	8,538,000
WINTRUST FINANCIAL CORP	280,000	7,000,000	7,730,016
ZIONS BANCORPORATION NA	10,000,000	9,512,500	10,199,295
Total Industrial & Misc.	87,000,337	428,667,603	457,992,348
Total All Preferred Stock*	87,000,337	428,667,603	457,992,348
Total Common and Preferred	162,768,847	4,126,238,850	11,320,560,089

*Redeemable preferred holdings with a total book value of \$5,000,000 and market value of \$5,000,000 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUFFOLK VA	2,000,000	3.400	02	2037	2,000,000
Total Political Subdivisions	2,000,000				2,000,000
ARIZONA INDL DEV AUTH REV	90,000	5.500	12	2022	90,000
ARIZONA INDL DEV AUTH REV	1,350,000	7.000	06	2049	1,350,000
ARIZONA INDL DEV AUTH REV	725,000	7.375	05	2030	130,500
ARIZONA INDL DEV AUTH REV	720,000	6.500	07	2049	720,000
ARLINGTON TEX HIGHER ED FIN CORP ED REV	930,000	6.000	03	2051	930,000
ARLINGTON TEX HIGHER ED FIN CORP ED REV	500,000	5.000	06	2051	516,067
CALIFORNIA MUN FIN AUTH CHARTER SCH REV	1,000,000	4.500	08	2043	1,000,000
CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH RE	550,000	6.500	06	2050	552,953
CAPITAL TR AGY FLA EDL FACS REV	250,000	8.000	12	2027	250,000
CAPITAL TR AGY FLA REV	550,000	6.500	01	2027	276,139
CAPITAL TR AGY FLA SR LIVING REV	1,900,000	7.000	04	2049	1,503,964
CAPITAL TR AGY FLA SR LIVING REV	3,680,000	7.000	10	2049	3,680,000
CAPITAL TR AGY FLA SR LIVING REV	250,000	8.000	10	2026	250,000
COLORADO EDL & CULTURAL FACS AUTH REV	3,400,000	5.750	06	2050	3,400,000
FLORIDA DEV FIN CORP EDL FACS REV	1,000,000	6.000	06	2050	1,000,000
FLORIDA DEV FIN CORP EDL FACS REV	360,000	6.500	06	2026	360,000
INDIANA ST FIN AUTH REV	705,000	6.500	06	2049	705,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	895,000	7.500	05	2036	895,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	650,000	6.500	11	2049	626,564
LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH	1,700,000	6.750	12	2052	598,349
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	255,000	6.625	01	2044	255,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	250,000	5.875	07	2050	250,000
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	1,450,000	6.500	07	2049	1,450,000
MARYLAND ECONOMIC DEV CORP ED FAC REV	2,850,000	6.500	12	2049	2,850,000
MERCER CNTY PA INDL DEV AUTH COLLEGE REV	2,670,000	6.125	10	2050	2,670,000
MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV	500,000	7.000	12	2048	500,000
MONTGOMERY CNTY MD ECONOMIC DEV REV	250,000	6.500	06	2048	250,000
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	4,000,000	4.625	09	2051	4,000,000
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	300,000	8.000	09	2027	300,000
NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING R	2,500,000	8.000	12	2031	2,500,000
PALM BEACH COUNTY	2,500,000	4.250	04	2053	2,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	750,000	6.500	12	2038	300,000
PIMA CNTY ARIZ INDL DEV AUTH ED REV	235,000	5.850	07	2034	233,439
PUBLIC FIN AUTH WIS CHARTER SCH REV	900,000	5.500	09	2051	900,000
PUBLIC FIN AUTH WIS ED REV	250,000	5.375	06	2028	250,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,010,000	6.000	04	2049	994,928
PUBLIC FIN AUTH WIS SR LIVING REV	795,000	7.500	04	2034	795,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,000,000	7.000	07	2049	1,000,000
PUBLIC FIN AUTH WIS SR LIVING REV	2,700,000	5.750	12	2050	2,700,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,200,000	6.750	12	2049	3,192,872
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,400,000	6.500	07	2050	3,400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	1,865,000	4.625	11	2056	1,865,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	400,000	7.000	06	2049	400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	275,000	8.000	01	2027	275,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	700,000	7.000	01	2050	702,570
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	250,000	6.500	12	2026	250,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	1,095,000	5.125	06	2051	1,095,000
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	295,000	5.625	04	2031	293,858
Total Special Revenue & Special Assess.	57,850,000				55,007,204
AUSTIN ACHIEVE PUB SCHS INC	805,000	5.750	06	2026	812,930
GERMAN SCHOOL BROOKLYN	4,400,000	12.000	01	2024	4,400,000
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	2,037,641
Total Industrial & Misc.	7,205,000				7,250,570
Total All Bonds	67,055,000				64,257,775
Total Unrealized Gain/Loss					(613,110)
Total Fair Value					63,644,665

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	100,000	0.125	12	2022	99,980
UNITED STATES TREASURY	1,011,000	1.250	03	2028	1,001,581
UNITED STATES TREASURY	450,000	2.000	11	2022	449,927
UNITED STATES TREASURY	2,150,000	2.250	11	2024	2,146,586
UNITED STATES TREASURY	650,000	1.250	04	2028	647,870
UNITED STATES TREASURY	7,000,000	2.125	11	2023	6,996,692
UNITED STATES TREASURY	6,050,000	2.000	11	2022	6,049,016
UNITED STATES TREASURY	2,200,000	1.250	07	2023	2,189,549
UNITED STATES TREASURY	1,500,000	1.750	04	2022	1,501,761
UNITED STATES TREASURY	5,450,000	2.250	11	2025	5,433,290
UNITED STATES TREASURY	2,700,000	2.750	02	2025	2,684,498
UNITED STATES TREASURY	930,000	2.750	06	2025	922,313
UNITED STATES TREASURY	5,000,000	2.750	07	2023	4,979,776
UNITED STATES TREASURY	5,000,000	2.875	07	2025	4,951,216
UNITED STATES TREASURY	4,000,000	2.750	02	2028	3,934,270
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,787,548
UNITED STATES TREASURY	2,500,000	2.125	11	2023	2,498,818
UNITED STATES TREASURY	1,000,000	2.250	11	2024	997,581
UNITED STATES TREASURY	1,100,000	1.875	08	2022	1,098,717
UNITED STATES TREASURY	1,000,000	2.000	11	2022	999,837
UNITED STATES TREASURY	250,000	1.375	01	2022	250,268
UNITED STATES TREASURY	1,900,000	2.250	11	2025	1,859,598
UNITED STATES TREASURY	750,000	2.750	06	2025	743,800
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,787,559
UNITED STATES TREASURY	2,400,000	2.750	02	2025	2,386,219
UNITED STATES TREASURY	3,889,000	1.250	04	2028	3,876,257
UNITED STATES TREASURY	150,000	2.250	11	2025	146,810
UNITED STATES TREASURY	1,320,000	2.750	06	2025	1,309,087
UNITED STATES TREASURY	861,000	1.250	04	2028	858,181
Total Governments	68,911,000				68,588,604
ISRAEL ST	10,000,000	3.770	04	2023	10,000,000
Total Other Governments	10,000,000				10,000,000
ALABAMA ST	2,645,000	5.000	08	2025	2,714,648
ALABAMA ST	6,950,000	3.000	11	2033	6,944,037
ALASKA ST	1,615,000	5.000	08	2034	1,765,385
ALASKA ST	7,335,000	5.000	08	2034	8,018,018
CALIFORNIA ST	2,500,000	4.000	09	2032	2,600,284
CALIFORNIA ST	5,000,000	3.375	09	2033	4,940,460
CALIFORNIA ST	5,000,000	4.000	08	2034	5,054,167
CALIFORNIA ST	2,000,000	3.500	12	2030	1,989,419
CALIFORNIA ST	1,500,000	3.000	10	2028	1,486,440
CONNECTICUT ST	1,000,000	4.000	06	2030	1,008,999
CONNECTICUT ST	2,000,000	5.000	03	2026	2,035,031
CONNECTICUT ST	1,000,000	5.000	09	2022	1,020,147
CONNECTICUT ST	2,460,000	3.750	04	2032	2,431,068
CONNECTICUT ST	600,000	5.000	04	2033	644,424
DELAWARE ST	2,500,000	4.000	03	2034	2,582,461
DELAWARE ST	755,000	4.000	03	2034	779,910
GEORGIA ST	3,000,000	4.000	12	2024	3,067,781
GEORGIA ST	5,000,000	3.000	02	2034	4,941,750
LOUISIANA ST	3,000,000	5.000	02	2027	3,112,310
MARYLAND ST	2,610,000	4.000	03	2022	2,614,014
MARYLAND ST	1,650,000	3.000	03	2022	1,650,000
MARYLAND ST	3,000,000	3.000	08	2022	3,000,000
MARYLAND ST	350,000	3.000	03	2022	350,000
MARYLAND ST	1,500,000	4.000	03	2022	1,502,385
MASSACHUSETTS (COMMONWEALTH OF)	2,550,000	5.250	09	2023	2,649,953
MASSACHUSETTS (COMMONWEALTH OF)	2,500,000	5.000	07	2030	2,658,936
MASSACHUSETTS (COMMONWEALTH OF)	5,000,000	3.000	11	2034	4,973,697
MASSACHUSETTS (COMMONWEALTH OF)	450,000	5.250	09	2023	467,639
MINNESOTA ST	45,000	3.125	10	2023	44,905
MINNESOTA ST	955,000	3.125	10	2026	951,475
MISSISSIPPI ST	5,000,000	5.000	12	2023	5,148,950
NEVADA ST	4,695,000	3.250	04	2032	4,626,440
NEVADA ST	4,865,000	3.125	05	2037	4,815,291

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW JERSEY ST	2,000,000	4.000	06	2033	2,023,562
NEW YORK ST	2,000,000	5.000	03	2022	2,010,174
OHIO	2,000,000	5.000	03	2022	2,005,842
OREGON ST	1,500,000	3.500	12	2037	1,500,000
PENNSYLVANIA (COMMONWEALTH OF)	3,000,000	5.000	06	2022	3,023,041
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	3.000	03	2030	4,970,172
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	5.000	04	2023	5,178,127
RHODE ISLAND ST	6,620,000	2.125	08	2040	6,396,775
VIRGINIA ST	5,000,000	3.000	06	2030	5,000,000
WASHINGTON ST	2,000,000	5.000	02	2027	2,074,064
WASHINGTON ST	2,000,000	5.000	08	2026	2,043,963
Total States, Territories & Possessions	127,150,000				128,816,146
A B C CALIF UNI SCH DIST	2,185,000	3.000	08	2037	2,214,517
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	1,965,000	4.000	08	2025	2,011,653
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	250,000	4.000	08	2025	255,942
ADA TWP MICH	900,000	2.125	05	2040	867,362
ADA TWP MICH	790,000	2.125	05	2041	755,367
ADAMS 12 FIVE STAR SCHS COLO	2,000,000	4.000	12	2023	2,000,000
ADAMS 12 FIVE STAR SCHS COLO	5,000,000	5.000	12	2035	5,310,313
ADAMS CNTY COLO SCH DIST NO 001	3,820,000	5.000	12	2035	4,114,019
ADDISON PARK DIST ILL	1,110,000	2.125	12	2034	1,103,170
ADDISON PARK DIST ILL	1,760,000	2.250	12	2037	1,748,341
ADRIAN MICH CITY SCH DIST	1,000,000	5.000	05	2034	1,079,488
AKRON OHIO	1,570,000	3.250	12	2029	1,548,430
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000	4.000	08	2033	1,515,679
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000	4.000	08	2027	1,842,591
ALIEF TEX INDPT SCH DIST	3,600,000	3.000	02	2034	3,600,000
ALIEF TEX INDPT SCH DIST	1,965,000	3.000	02	2036	1,953,690
ALLEGHENY CNTY PA	1,250,000	3.000	11	2039	1,343,335
ALLEGHENY VALLEY PA SCH DIST	1,500,000	4.000	11	2028	1,520,025
ALLEGHENY VALLEY PA SCH DIST	1,000,000	4.000	11	2026	1,017,133
ALLENTOWN PA	700,000	4.000	10	2037	786,535
ALMA ARK SCH DIST NO 30	1,755,000	3.000	02	2024	1,762,032
ALTOONA IOWA	3,295,000	4.000	06	2034	3,430,210
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000	4.000	08	2030	3,479,592
AMES IOWA CMNTY SCH DIST	1,500,000	3.000	06	2036	1,496,786
ANCHORAGE ALASKA	2,090,000	5.000	08	2023	2,155,687
ANKENY IOWA CMNTY SCH DIST	2,965,000	3.000	06	2028	2,947,811
ANTIOCH CALIF UNI SCH DIST	1,985,000	4.000	08	2033	2,010,736
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000	5.000	12	2037	1,082,955
ARGYLE TEX INDPT SCH DIST	2,000,000	4.000	08	2037	2,101,667
ARLINGTON TEX INDPT SCH DIST	3,000,000	4.000	02	2023	3,031,538
ARMSTRONG CNTY PA	1,250,000	3.000	06	2030	1,231,787
ARMSTRONG CNTY PA	1,980,000	3.500	06	2036	1,980,000
ARMSTRONG SCH DIST PA	3,000,000	3.100	03	2042	3,000,000
ASCENSION PARISH LA PARISHWIDE SCH DIST	1,280,000	4.000	03	2023	1,308,524
ASHTABULA CNTY OHIO	1,000,000	4.000	06	2022	1,004,705
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2032	1,086,879
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2031	1,094,895
ATLANTA GA	5,000,000	5.000	12	2024	5,247,076
AURORA ILL	1,140,000	3.250	12	2036	1,114,243
AVON LAKE OHIO CITY SCH DIST	1,745,000	5.700	12	2026	1,745,000
BAKERSFIELD CALIF CITY SCH DIST	2,565,000	3.000	11	2030	2,537,442
BAKERSFIELD CALIF CITY SCH DIST	1,750,000	3.000	11	2031	1,723,550
BALDWIN CNTY ALA	1,595,000	2.250	01	2023	1,594,527
BALDWIN CNTY ALA BRD ED	5,000,000	4.000	06	2036	5,122,349
BARABOO WIS SCH DIST	1,575,000	3.000	04	2037	1,581,261
BATTLE CREEK MICH	3,415,000	4.000	12	2036	3,468,273
BATTLE CREEK MICH SCH DIST	1,700,000	4.000	05	2030	1,769,932
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000	5.000	12	2035	1,273,379
BAYONNE N J	2,295,000	3.000	07	2025	2,284,302
BAYONNE N J	5,000,000	5.000	08	2025	5,183,864
BAYTOWN TEX	1,790,000	4.000	02	2026	1,821,157
BEAUFORT CNTY S C	2,000,000	4.000	03	2023	2,045,730
BEAUMONT CALIF UNI SCH DIST	675,000	4.145	08	2024	675,000
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	2,230,000	3.000	03	2036	2,247,210

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,405,000	3.000	03	2034	1,423,130
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,780,000	3.000	03	2035	1,798,341
BEAVERCREEK OHIO CITY SCH DIST	4,000,000	3.000	12	2030	3,993,688
BEDFORD CNTY PA	750,000	3.250	09	2029	744,976
BEDFORD CNTY PA	250,000	3.125	09	2028	247,553
BEDFORD MICH PUB SCHS DIST	2,115,000	4.000	05	2036	2,178,784
BEDFORD N H SCH DIST	2,525,000	4.000	07	2029	2,580,011
BELEN N MEX CONS SCH DIST NO 2	1,000,000	4.000	08	2026	1,002,287
BELEN N MEX CONS SCH DIST NO 2	1,000,000	4.000	08	2025	1,003,437
BELL CALIF	1,195,000	4.250	08	2032	1,189,990
BELLWOOD ILL	1,000,000	3.000	12	2029	996,548
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000	4.000	08	2031	2,417,007
BELOIT WIS SCH DIST	2,000,000	3.000	04	2022	2,004,797
BENICIA CALIF UNI SCH DIST	1,000,000	3.000	08	2034	1,000,000
BENSALEM TWP PA SCH DIST	2,180,000	3.500	06	2023	2,193,490
BENSENVILLE ILL FIRE PROTN NO 2	915,000	3.000	12	2040	915,000
BENTON ARK SCH DIST NO 008	3,090,000	3.250	02	2037	3,011,435
BERGEN CNTY N J	2,750,000	4.000	12	2023	2,782,893
BERKELEY CNTY S C SCH DIST	2,770,000	3.000	03	2027	2,736,064
BERKLEY MICH SCH DIST	2,500,000	3.750	05	2033	2,465,866
BETHEL CONN	800,000	3.000	11	2030	791,401
BETHLEHEM PA AREA SCH DIST	3,200,000	5.000	08	2032	3,371,461
BETHLEHEM PA AREA SCH DIST	1,500,000	3.000	02	2034	1,496,972
BETTENDORF IOWA	1,000,000	3.000	06	2022	999,634
BETTENDORF IOWA	1,325,000	4.000	06	2022	1,329,385
BEXAR CNTY TEX HOSP DIST	1,585,000	4.000	02	2032	1,612,746
BEXAR CNTY TEX HOSP DIST	1,750,000	4.000	02	2035	1,813,447
BIRMINGHAM ALA	1,360,000	5.000	03	2030	1,449,747
BISMARCK N D	1,500,000	3.000	05	2030	1,470,670
BISMARCK N D PUB SCH DIST NO 1	2,000,000	4.000	05	2022	2,002,485
BOERNE TEX	1,920,000	3.500	03	2037	1,925,108
BOLINGBROOK ILL	1,500,000	5.000	01	2038	1,604,781
BOLINGBROOK ILL	3,000,000	2.568	01	2036	3,000,000
BOLINGBROOK ILL PK DIST	500,000	4.000	12	2036	510,699
BONITA CALIF UNI SCH DIST	3,255,000	3.000	08	2033	3,204,755
BOSTON MASS	2,380,000	4.000	03	2023	2,394,804
BOULDER LARIMER & WELD CNTYS COLO ST VRIN VY SC	2,000,000	3.000	12	2033	1,966,307
BOULDER LARIMER & WELD CNTYS COLO ST VRIN VY SC	4,600,000	4.000	12	2034	4,628,815
BRICK TWP N J	1,500,000	2.125	08	2022	1,498,389
BRIDGEPORT	1,000,000	5.000	11	2037	1,069,212
BRIDGEPORT	1,000,000	4.130	08	2030	1,000,000
BRIDGEPORT	1,000,000	4.080	08	2029	1,000,000
BRIDGEPORT	600,000	4.330	02	2034	600,000
BRISTOL VA	2,150,000	4.120	01	2036	2,155,256
BROOKFIELD LOCAL SCH DIST OHIO	750,000	3.375	01	2036	740,456
BROOKHAVEN N Y	2,000,000	4.000	02	2027	2,015,922
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000	3.000	03	2034	6,309,704
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000	3.500	02	2031	1,791,738
BROOKS CNTY TEX INDPT SCH DIST	1,100,000	3.009	08	2035	1,100,000
BRYAN TEX	1,760,000	3.200	08	2029	1,736,589
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000	4.000	07	2030	4,001,392
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000	4.000	12	2033	519,074
BUDA TEX	1,155,000	3.000	08	2033	1,149,426
BUDA TEX	1,390,000	3.100	08	2036	1,377,635
BUDA TEX	1,310,000	3.000	08	2034	1,296,457
BUFFALO N Y	1,210,000	3.000	02	2022	1,210,624
BURBANK CALIF UNI SCH DIST	1,500,000	5.000	02	2025	1,582,308
BUREAU CNTY ILL TWP HIGH SCH DIST NO 502	1,500,000	3.029	12	2040	1,500,000
BURLINGTON CNTY N J	1,490,000	2.375	05	2025	1,465,145
BUTLER CNTY KANS UNI SCH DIST NO 375 TOWANDA	600,000	3.250	09	2022	591,993
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000	3.000	09	2033	3,338,073
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000	3.750	09	2031	1,613,575
CACHE CNTY UTAH SCH DIST	2,700,000	3.000	06	2033	2,700,000
CADDO PARISH LA PARISHWIDE SCH DIST	650,000	3.125	03	2030	644,730
CADENCE CMNTY FACS DIST ARIZ	1,000,000	2.375	07	2040	983,036
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	3,000,000	4.000	03	2035	3,034,576
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	35,000	5.000	03	2027	35,101

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	965,000	5.000	03	2022	967,772
CANYONS SCH DIST UTAH	2,720,000	4.000	06	2026	2,746,057
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000	4.000	03	2034	1,576,780
CARLSBAD N MEX MUN SCH DIST	2,275,000	3.000	08	2022	2,271,576
CARSON CITY NEV SCH DIST	1,165,000	4.000	06	2035	1,211,547
CARSON CITY NEV SCH DIST	1,120,000	4.000	06	2034	1,167,580
CARTERET CNTY N C	1,275,000	5.000	04	2023	1,321,541
CELINA OHIO CITY SCH DIST	2,500,000	2.375	12	2041	2,424,357
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000	5.000	07	2026	1,103,014
CENTER LINE MICH PUB SCHS	545,000	4.000	05	2039	608,300
CENTERVILLE OHIO CITY SCH DIST	945,000	5.000	12	2022	968,742
CENTRAL CALIF UNI SCH DIST	2,760,000	5.000	08	2030	2,888,506
CENTRAL CALIF UNI SCH DIST	2,015,000	5.000	07	2027	2,106,896
CENTRAL CALIF UNI SCH DIST	3,575,000	3.000	08	2032	3,568,654
CENTRAL DAUPHIN PA SCH DIST	1,000,000	5.000	02	2034	1,055,776
CENTRAL DAUPHIN PA SCH DIST	1,095,000	5.000	02	2035	1,154,426
CENTRAL DAUPHIN PA SCH DIST	1,150,000	4.100	11	2032	1,150,000
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000	4.000	06	2024	1,011,723
CHARLESTON S C	1,675,000	3.000	03	2025	1,668,515
CHAUTAUQUA CNTY N Y	1,000,000	4.000	06	2022	1,006,517
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000	4.500	12	2027	2,065,605
CHICAGO ILL PK DIST	2,960,000	3.000	01	2039	3,077,477
CHINO VY UNI SCH DIST CALIF	2,755,000	5.000	08	2029	2,881,921
CHIPPEWA VALLEY MICH SCHS	2,000,000	5.000	05	2022	2,016,572
CLACKAMAS CNTY ORE SCH DIST NO 115	1,045,000	5.000	06	2023	1,086,916
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	5,000,000	4.000	06	2024	5,101,955
CLARK CNTY NEV	5,000,000	3.000	11	2037	4,871,111
CLARK CNTY NEV	5,330,000	3.000	11	2030	5,043,508
CLARK CNTY NEV SCH DIST	5,000,000	4.000	06	2033	5,076,806
CLARK CNTY NEV SCH DIST	5,000,000	3.000	06	2036	4,942,030
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000	4.000	07	2034	5,324,510
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000	4.000	12	2035	2,055,920
CLARKSTON MICH CMNTY SCHS	1,155,000	5.000	05	2034	1,254,532
CLATSOP CNTY ORE SCH DIST NO 010	500,000	2.375	06	2040	494,074
CLAWSON MICH	885,000	4.100	05	2032	885,000
CLAWSON MICH	800,000	4.050	05	2031	800,000
CLAWSON MICH PUB SCHS	2,155,000	3.000	05	2042	2,268,041
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY SCH DIST	4,430,000	4.000	12	2038	4,602,503
CLEVELAND OHIO	3,455,000	3.000	12	2033	3,455,000
CLEVELAND OHIO	1,985,000	3.000	12	2039	1,966,976
CLINTON CNTY N Y	1,940,000	3.500	06	2032	1,912,114
CLINTON CNTY N Y	1,555,000	3.500	06	2033	1,522,372
CLINTON IOWA	1,185,000	3.000	06	2039	1,182,431
COAST CMNTY COLLEGE DIST CALIF	1,000,000	4.000	08	2033	1,022,728
COFFEYVILLE KANS	1,625,000	4.125	06	2034	1,625,000
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	1,960,000	3.375	06	2034	1,920,042
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	3,000,000	4.000	06	2037	3,006,071
COLLEGE STATION TEX	1,235,000	5.000	02	2023	1,237,781
COLLEGE STATION TEX	2,045,000	3.000	02	2037	2,032,713
COLLEGE STATION TEX	2,000,000	3.000	02	2036	2,000,000
COLTON CALIF JT UNI SCH DIST	2,110,000	4.000	02	2033	2,190,747
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST	1,685,000	4.000	06	2029	1,734,870
COLUMBUS OHIO CITY SCH DIST	2,065,000	4.000	12	2023	2,103,133
COLUMBUS OHIO CITY SCH DIST	1,000,000	4.000	12	2034	1,024,282
CONROE TEX	1,665,000	3.125	03	2029	1,647,624
COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515	520,000	3.000	12	2038	520,000
COOK CNTY ILL	1,000,000	5.000	11	2035	1,072,114
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000	3.125	12	2033	989,690
COOK CNTY ILL SCH DIST 097 OAK PK	3,000,000	4.000	01	2036	3,090,367
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000	5.000	12	2033	1,842,349
COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM	2,460,000	5.000	12	2037	2,951,646
COOK CNTY ILL SCH DIST NO 087 BERKELEY	1,565,000	2.250	12	2039	1,524,322
COOK CNTY ILL SCH DIST NO 105	1,930,000	3.000	01	2035	1,889,150
COOK CNTY ILL TWP HIGH SCH DIST NO 220	2,500,000	4.000	12	2037	2,655,048
COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP	4,000,000	4.000	12	2037	4,315,021
COPPELL TEX INDPT SCH DIST	3,870,000	4.000	08	2038	4,139,408
CORALVILLE IOWA	3,000,000	4.450	05	2037	3,001,472

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CORALVILLE IOWA	1,250,000	5.100	05	2032	1,250,000
CORALVILLE IOWA	1,500,000	4.950	05	2036	1,500,000
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000	3.125	08	2038	1,978,129
COVINGTON KY	1,140,000	4.000	04	2030	1,147,401
COVINGTON KY	1,095,000	3.600	04	2029	1,088,140
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	450,000	5.000	09	2037	483,484
CRAWFORD ILL HOSP DIST	4,125,000	3.000	01	2041	4,125,000
CROOK CNTY ORE SCH DIST	1,110,000	5.000	06	2023	1,130,215
CRYSTAL VY COLO MET DIST NO 2	1,500,000	4.000	12	2040	1,717,395
CULLMAN ALA	1,000,000	3.250	07	2033	999,017
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000	3.500	12	2036	1,779,247
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000	3.400	02	2031	3,803,297
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000	4.000	02	2034	4,189,623
DALLAS PA SCH DIST	4,000,000	3.250	07	2037	3,904,758
DALLAS PA SCH DIST	600,000	3.000	04	2029	595,756
DALLAS TEX	5,000,000	3.000	02	2037	4,933,782
DAVENPORT IOWA	1,230,000	3.000	06	2029	1,212,312
DAVENPORT IOWA	1,545,000	3.375	06	2027	1,540,136
DAVENPORT IOWA	1,180,000	3.000	06	2028	1,170,566
DAVIS CNTY UTAH SCH DIST	5,800,000	3.375	06	2035	5,723,109
DE FOREST WIS	500,000	4.125	05	2031	504,459
DEARBORN MICH	1,225,000	4.000	04	2034	1,241,210
DEARBORN MICH	1,150,000	4.000	04	2035	1,158,842
DEER LAKES SCH DIST PA	3,585,000	3.500	04	2035	3,529,022
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000	3.550	02	2033	3,355,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000	3.000	02	2036	2,229,462
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,365,000	2.500	02	2036	2,365,000
DENTON TEX	2,680,000	4.000	02	2023	2,737,079
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000	3.500	12	2028	2,015,470
DERBY CONN	1,000,000	3.000	08	2039	1,015,056
DERBY CONN	950,000	3.000	08	2038	966,916
DES MOINES IOWA	2,435,000	3.000	06	2034	2,404,487
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,000,000	5.000	06	2023	2,049,831
DEXTER MICH CMNTY SCHS	1,250,000	3.125	05	2034	1,237,968
DISTRICT COLUMBIA	4,200,000	4.000	06	2036	4,346,825
DISTRICT COLUMBIA	2,000,000	5.000	06	2035	2,136,302
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000	4.000	03	2024	2,033,189
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT	1,000,000	4.000	12	2036	1,043,753
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000	3.000	09	2033	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000	3.000	12	2036	8,187,958
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000	3.250	06	2025	1,039,865
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,000,000	2.000	12	2040	1,000,000
DUBLIN OHIO CITY SCH DIST	610,000	5.000	06	2023	620,653
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000	4.000	06	2028	1,272,763
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000	4.000	06	2027	1,225,779
DUQUESNE PA SCH DIST	1,045,000	2.300	06	2041	1,030,420
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD & HAMILTON	2,500,000	5.000	12	2035	2,705,399
EAST LANSING MICH SCH DIST	1,360,000	5.000	05	2030	1,454,101
EAST MOLINE ILL	2,000,000	3.738	01	2041	2,000,000
EAST TROY WIS CMNTY SCH DIST	1,405,000	4.000	03	2031	1,428,822
EASTMARK CMNTY FACS DIST NO 1 ARIZ	3,250,000	2.375	07	2040	3,194,868
EASTON PA	1,675,000	3.350	05	2023	1,682,817
EAU CLAIRE WIS	1,045,000	3.000	04	2023	1,045,000
EBERT MET DIST COLO	1,000,000	4.000	12	2033	1,016,312
EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY	1,015,000	5.000	02	2023	1,037,332
EL PASO TEX	2,410,000	3.500	08	2033	2,476,379
EL PASO TEX	4,395,000	4.000	08	2033	4,610,393
EL PASO TEX	755,000	4.000	08	2035	778,969
EL PASO TEX INDPT SCH DIST	2,000,000	4.000	08	2036	2,073,722
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000	3.000	02	2030	5,000,000
ERIE CNTY PA	1,040,000	3.125	09	2029	1,027,075
ERIE CNTY PA	1,025,000	3.250	09	2030	1,011,278
ERIE PA	1,000,000	4.040	11	2036	1,000,000
ERIE PA	765,000	5.000	11	2025	807,325
ERIE PA	2,945,000	5.000	11	2025	3,107,969
ERIE PA	290,000	5.000	11	2029	306,048
ERIE PA CITY SCH DIST	625,000	4.000	04	2033	661,643

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ETOWAH CNTY ALA	1,055,000	3.500	05	2033	1,055,000
ETOWAH WTR & SWR AUTH GA REV	2,870,000	3.000	03	2037	2,870,000
EVERETT PA AREA SCH DIST	2,275,000	3.500	03	2033	2,234,499
EVERETT WASH	1,745,000	3.000	12	2022	1,757,566
FAIRFAX CNTY VA	5,000,000	4.000	10	2035	5,178,794
FAIRFIELD CALIF LTD OBLIG	2,000,000	4.358	06	2034	2,000,000
FAIRFIELD CNTY OHIO	1,165,000	4.000	12	2029	1,196,611
FAIRFIELD OHIO CITY SCH DIST	500,000	2.993	11	2034	500,000
FAIRFIELD OHIO CITY SCH DIST	3,000,000	3.346	11	2039	3,000,000
FALLS CITY INDPT SCH DIST TEX	1,735,000	3.000	08	2027	1,724,345
FARGO N D	4,140,000	3.000	05	2033	4,140,000
FARGO N D	1,815,000	3.375	05	2034	1,789,100
FARGO N D	1,475,000	3.250	05	2032	1,463,486
FARMINGTON MICH PUB SCH DIST	1,500,000	5.000	05	2031	1,563,418
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000	3.000	09	2027	2,000,000
FLAGLER CNTY FLA	1,430,000	3.125	07	2031	1,421,221
FLORIDA ST BRD ED PUB ED	2,150,000	5.000	06	2026	2,204,911
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000	4.000	10	2033	1,797,547
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT D	1,400,000	5.000	10	2035	1,482,884
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N	2,250,000	3.750	12	2034	2,207,309
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000	3.250	03	2027	4,334,060
FOREST HILLS OHIO LOC SCH DIST	1,170,000	4.000	12	2030	1,202,068
FORT BEND CNTY TEX	3,345,000	3.000	03	2034	3,357,990
FORT BEND CNTY TEX LEVEE IMPT DIST NO 002	3,200,000	3.000	04	2035	3,200,000
FORT BEND TEX INDPT SCH DIST	840,000	4.000	08	2036	863,981
FORT BEND TEX INDPT SCH DIST	750,000	4.000	08	2036	771,412
FORT BEND TEX INDPT SCH DIST	2,775,000	3.000	08	2038	2,804,961
FORT WORTH TEX	2,000,000	5.000	03	2022	2,009,553
FORT WORTH TEX INDPT SCH DIST	1,645,000	4.000	02	2034	1,742,383
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000	5.000	09	2025	3,610,080
FRANKLIN CNTY OHIO	2,360,000	4.000	12	2023	2,388,186
FRANKLIN CNTY WASH SCH DIST NO 001 PASCO	2,000,000	5.000	12	2022	2,021,477
FRANKLIN MASS	2,025,000	4.000	08	2026	2,038,933
FRENSHIP TEX INDPT SCH DIST	2,275,000	3.000	02	2028	2,264,872
FRESNO CALIF UNI SCH DIST	2,025,000	3.500	08	2029	2,007,657
FRESNO CALIF UNI SCH DIST	850,000	3.000	08	2040	888,779
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000	4.000	02	2033	2,601,156
FRISCO TEX INDPT SCH DIST	600,000	5.000	08	2035	642,849
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000	4.000	06	2035	1,430,982
GALLIA CNTY OHIO LOC SCH DIST	1,800,000	4.000	11	2024	1,825,491
GALVESTON CNTY TEX	1,000,000	4.000	02	2037	1,053,105
GALVESTON CNTY TEX	1,000,000	5.000	02	2022	1,002,080
GEARY CNTY KANS	3,440,000	3.000	09	2033	3,404,624
GENESEE CNTY MICH	300,000	3.125	02	2034	295,089
GERMANTOWN WIS SCH DIST	4,530,000	4.000	04	2027	4,617,142
GLENDALE ARIZ	1,830,000	3.250	07	2026	1,853,004
GLENDALE ARIZ UN HIGH SCH DIST NO 205	1,635,000	4.000	07	2030	1,661,649
GOODYEAR ARIZ	500,000	3.250	07	2037	494,612
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000	4.000	07	2026	1,267,273
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000	4.000	07	2025	1,224,992
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000	4.000	02	2024	2,557,079
GRAND RAPIDS MICH	1,340,000	3.000	10	2033	1,329,666
GRAND RAPIDS MICH PUB SCHS	750,000	5.000	05	2026	808,267
GREAT WESTN PK MET DIST NO 2 COLO	2,625,000	2.500	12	2041	2,564,344
GREENFIELD MASS	1,075,000	3.000	03	2025	1,075,000
GREENVILLE PA AREA SCH DIST	1,310,000	3.375	05	2032	1,304,912
GROTON CITY CONN	1,310,000	5.000	02	2023	1,348,923
GROTON CITY CONN	1,045,000	4.000	10	2025	1,072,065
GROTON CITY CONN	1,095,000	4.000	02	2025	1,111,508
GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO	2,720,000	3.000	02	2035	2,714,189
HABERSHAM CNTY GA SCH DIST	1,500,000	5.000	04	2023	1,553,997
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000	4.000	12	2024	2,217,690
HALLANDALE BEACH FLA	2,090,000	3.000	07	2034	2,103,130
HAMDEN CONN	470,000	5.000	08	2023	484,841
HAMDEN CONN	500,000	3.375	08	2028	494,882
HAMDEN CONN	1,500,000	4.081	08	2029	1,500,000
HAMILTON CNTY TENN	3,060,000	3.000	03	2023	3,094,980

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAMMOND IND	1,270,000	4.000	01	2025	1,273,356
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.250	09	2039	1,113,735
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.375	09	2041	1,116,838
HARRIS CNTY TEX MUN UTIL DIST NO 368	1,655,000	3.000	09	2032	1,655,000
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000	4.000	09	2033	924,359
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000	3.125	09	2035	1,350,589
HAYS CNTY TEX	1,165,000	4.000	08	2022	1,174,490
HAYWARD CALIF UNI SCH DIST	5,265,000	4.000	08	2033	5,396,038
HEMPSTEAD TOWN N Y	3,000,000	3.000	01	2022	2,991,671
HEMPSTEAD TOWN N Y	3,000,000	4.000	01	2022	3,000,000
HENRY CNTY GA & HENRY CNTY WTR & SEW AUTH REV	250,000	4.000	02	2023	250,385
HERMISTON ORE	580,000	4.000	06	2040	671,833
HILLIARD OHIO SCH DIST	750,000	4.000	12	2023	776,026
HOFFMAN ESTATES ILL	2,240,000	4.000	12	2034	2,292,014
HOLLAND MICH SCH DIST	1,180,000	3.750	05	2034	1,192,624
HOLLAND MICH SCH DIST	2,935,000	5.000	05	2026	3,062,798
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000	3.000	02	2034	2,668,807
HORACE N D	2,000,000	3.000	05	2041	2,059,600
HOWARD CNTY MD	3,000,000	3.000	02	2022	2,999,330
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000	3.000	12	2033	2,500,000
HUDSON CNTY N J	4,775,000	4.000	12	2029	4,893,889
HUDSON CNTY N J	1,560,000	4.000	03	2022	1,561,396
HUGHSON CALIF UNI SCH DIST	1,285,000	3.000	08	2033	1,297,631
HUGHSON CALIF UNI SCH DIST	1,390,000	3.000	08	2034	1,399,487
HUNT TEX MEM HOSP DIST	395,000	3.000	02	2039	389,758
HUNTINGTON WOODS MICH	1,440,000	3.000	10	2040	1,440,000
HUNTSVILLE ALA	1,000,000	5.000	11	2023	1,034,464
HUNTSVILLE ALA	2,390,000	3.000	05	2029	2,433,848
HUNTSVILLE ALA	1,215,000	5.000	11	2023	1,249,657
HUTTO TEX	750,000	4.000	08	2035	783,552
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000	3.125	03	2027	1,534,565
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000	3.125	03	2035	984,586
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000	3.125	03	2026	2,374,212
INDEPENDENCE MO SCH DIST	1,000,000	5.000	03	2034	1,105,177
INDIAN CREEK OHIO LOC SCH DIST	2,000,000	4.000	11	2034	2,056,492
IRON CNTY MICH	1,710,000	4.400	10	2034	1,710,000
IRVING TEX INDPT SCH DIST	1,875,000	4.000	02	2031	1,929,110
IRVING TEX INDPT SCH DIST	1,500,000	4.000	02	2033	1,558,907
IRVINGTON TWP N J	3,000,000	3.625	07	2028	2,969,759
IRVINGTON TWP N J	5,000,000	3.028	11	2033	5,000,000
ISLE WIGHT CNTY VA	1,300,000	4.000	07	2022	1,312,485
JACKSON CNTY GA SCH DIST	2,000,000	5.000	03	2023	2,054,597
JACKSON CNTY GA SCH DIST	4,100,000	5.000	03	2024	4,261,744
JACKSON CNTY MICH	2,000,000	4.006	12	2037	2,000,600
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000	5.000	03	2027	1,095,009
JACKSON CNTY MO REORG SCH DIST NO 7 LEES SUMMIT	1,200,000	4.000	03	2022	1,201,735
JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE	1,000,000	4.000	03	2023	1,020,542
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000	3.000	08	2032	1,255,000
JEFFERSON CITY MO SCH DIST	2,750,000	4.000	03	2035	2,853,665
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000	5.000	12	2026	1,118,730
JEFFERSON CNTY ORE SCH DIST NO 509J	1,000,000	4.000	06	2022	1,008,976
JEFFERSON GA SCH DIST	1,675,000	3.000	02	2033	1,659,345
JEFFERSON GA SCH DIST	600,000	4.000	02	2032	634,734
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000	4.000	03	2025	1,051,012
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000	4.000	09	2034	2,446,659
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000	5.000	10	2023	3,400,153
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000	4.000	10	2034	2,241,856
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000	3.500	09	2031	1,123,601
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000	3.500	09	2032	1,533,791
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000	3.375	09	2030	1,710,503
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000	4.000	09	2024	1,556,425
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	2,500,000	3.500	10	2030	2,508,862
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000	4.000	03	2031	1,336,526
JORDAN UTAH SCH DIST	4,725,000	3.000	06	2033	4,716,195
KALAMAZOO MICH PUB SCHS	2,525,000	3.000	05	2033	2,543,488
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2037	535,514
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2035	538,114

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	410,000	3.000	12	2039	410,497
KANSAS CITY MO	1,300,000	4.500	02	2026	1,301,228
KAUAI CNTY HAWAII	1,000,000	3.000	08	2035	988,933
KELLER TEX INDPT SCH DIST	1,000,000	5.000	08	2023	1,047,307
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	1,500,000	2.912	02	2039	1,500,000
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	2,085,000	2.792	02	2038	2,085,000
KENOSHA WIS	1,640,000	5.000	04	2023	1,647,350
KENOSHA WIS	1,000,000	3.000	09	2023	998,406
KENT CNTY MICH	205,000	4.000	01	2032	209,533
KENT CNTY MICH	1,945,000	4.000	01	2032	1,988,012
KENT CNTY MICH	3,525,000	4.000	01	2032	3,602,952
KERSHAW CNTY S C SCH DIST	5,000,000	4.000	03	2033	5,267,599
KETTERING OHIO	1,625,000	3.000	12	2030	1,599,075
KETTLE MORaine SCH DIST WIS	2,640,000	3.000	04	2029	2,621,648
KILLEEN TEX	2,560,000	5.000	08	2023	2,601,650
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000	4.000	12	2030	828,233
KING CNTY WASH SCH DIST NO 401 HIGHLINE	1,650,000	4.000	12	2022	1,679,606
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000	4.000	12	2034	2,128,047
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000	4.000	12	2035	4,928,897
KING CNTY WASH SCH DIST NO 415 KENT	1,990,000	4.000	12	2022	2,027,166
KINGS MANOR MUN UTIL DIST TEX	615,000	3.000	09	2032	617,199
KINGSPORT TENN	1,365,000	4.250	03	2026	1,393,272
KLAMATH CNTY ORE SCH DIST	1,000,000	5.000	06	2023	1,018,212
KLEIN TEX INDPT SCH DIST	1,500,000	4.000	08	2030	1,531,650
KLEIN TEX INDPT SCH DIST	2,000,000	5.000	08	2022	2,033,596
KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205	3,000,000	5.000	12	2036	3,222,836
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000	4.000	08	2031	1,021,349
LAFAYETTE PARISH LA SCH BRD LTD TAX REV	1,485,000	2.000	03	2023	1,485,000
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000	3.250	03	2029	993,663
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	1,685,000	4.000	01	2034	1,739,393
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	3.000	01	2037	3,009,803
LAKE OHIO LOC SCH DIST STARK CNTY	710,000	2.772	12	2035	710,000
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000	4.000	05	2024	1,372,012
LAKOTA OHIO LOC SCH DIST	500,000	5.000	12	2022	512,237
LAMAR TEX CONS INDPT SCH DIST	5,000,000	4.000	02	2034	5,171,950
LAMPASAS TEX INDPT SCH DIST	615,000	5.000	02	2023	635,155
LANCASTER CNTY PA	1,000,000	4.000	05	2026	1,012,683
LANCASTER CNTY PA	2,225,000	3.000	11	2032	2,204,592
LANCASTER N Y CENT SCH DIST	1,045,000	4.000	06	2025	1,049,702
LANCASTER PA	2,000,000	3.000	11	2026	1,993,744
LANCASTER PA SCH DIST	3,410,000	5.000	06	2034	3,657,218
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000	5.000	06	2024	1,038,885
LAREDO TEX	2,545,000	5.000	02	2033	2,737,842
LAREDO TEX	2,930,000	4.000	02	2032	3,010,664
LAUDERHILL FLA	550,000	3.500	01	2037	532,463
LAUDERHILL FLA	1,055,000	3.625	01	2030	1,046,671
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000	3.500	01	2032	1,199,809
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	935,000	4.000	01	2035	946,909
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	970,000	4.000	01	2036	979,232
LEESBURG VA	1,860,000	3.000	01	2028	1,860,000
LEVELLAND TEX CONS INDPT SCH DIST	1,000,000	4.000	02	2023	1,009,845
LEWISBURG PA AREA SCH DIST	1,085,000	4.000	02	2022	1,085,651
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000	3.000	02	2033	3,393,396
LICKING HEIGHTS OHIO LOC SCH DIST	500,000	4.000	10	2034	527,844
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000	3.000	06	2030	984,671
LITTLE ROCK ARK	1,775,000	3.250	03	2030	1,768,656
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000	3.500	08	2024	3,757,061
LIVERMORE VALLEY CALIF JT UNI SCH DIST	1,600,000	3.000	08	2038	1,610,222
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000	5.000	11	2024	4,197,896
LONG BEACH N Y CITY SCH DIST	1,280,000	4.000	04	2022	1,285,783
LONGVIEW TEX	1,540,000	4.000	09	2035	1,598,795
LONGVIEW TEX INDPT SCH DIST	2,000,000	4.000	02	2034	2,086,442
LORAIN CNTY OHIO	400,000	4.000	12	2039	415,393
LOS ALAMITOS CALIF UNI SCH DIST	750,000	4.000	08	2029	770,168
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000	3.000	08	2034	1,770,000
LOUDOUN CNTY VA	2,235,000	5.000	12	2023	2,282,142
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000	3.125	12	2037	1,601,841

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000	3.000	10	2028	1,000,000
LOWNDES CNTY MISS SCH DIST	3,410,000	3.125	09	2030	3,391,281
LUCAS CNTY OHIO	3,810,000	4.000	10	2035	3,882,526
LUCAS CNTY OHIO	1,725,000	2.250	12	2028	1,696,193
LUZERNE CNTY PA	1,250,000	5.000	11	2029	1,296,673
LUZERNE CNTY PA	250,000	5.000	12	2029	277,065
LYNCHBURG VA	1,245,000	3.000	08	2035	1,238,078
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000	3.100	02	2032	1,772,508
MACON CNTY ILL SCH DIST NO 061 DECATUR	2,000,000	5.000	12	2037	2,221,708
MADERA CALIF UNI SCH DIST CALIF	1,000,000	4.000	08	2035	1,040,114
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD	375,000	5.000	12	2030	398,945
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000	3.500	01	2030	4,941,125
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	400,000	4.000	07	2032	408,124
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000	3.750	07	2031	1,161,117
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000	5.000	07	2026	2,024,737
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000	3.000	07	2030	1,349,940
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000	3.000	07	2027	994,980
MARICOPA CNTY ARIZ UNI SCH DIST NO 097 DEER VY	2,000,000	4.000	07	2022	2,000,000
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000	4.000	07	2027	1,571,979
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000	4.000	07	2026	1,513,598
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	700,000	3.000	07	2022	701,836
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000	4.000	07	2023	1,010,160
MARIN CALIF CMNTY COLLEGE DIST	2,330,000	3.250	08	2025	2,298,996
MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVE	1,000,000	4.000	06	2023	1,025,887
MARION CNTY MO SCH DIST NO 060	1,000,000	5.450	03	2027	1,000,000
MARS PA AREA SCH DIST	3,130,000	3.600	03	2035	3,130,000
MARS PA AREA SCH DIST	2,000,000	3.000	09	2034	1,993,628
MARS PA AREA SCH DIST	1,260,000	3.000	09	2037	1,252,131
MARSHALL MICH PUB SCHS DIST	945,000	4.000	11	2029	969,631
MARSHALLTOWN IOWA	1,330,000	3.000	06	2034	1,317,801
MATTAWAN MICH CONS SCH DIST	1,000,000	3.250	05	2036	998,134
MATTAWAN MICH CONS SCH DIST	1,050,000	3.250	05	2037	1,041,704
MC FARLAND CALIF UNI SCH DIST	1,255,000	2.824	11	2039	1,255,000
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000	5.000	01	2033	1,034,292
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERS	1,270,000	3.000	09	2021	1,261,671
MECKLENBURG CNTY N C	400,000	4.000	02	2024	403,986
MECKLENBURG CNTY N C	1,200,000	4.000	02	2024	1,211,959
MECKLENBURG CNTY N C	400,000	4.000	02	2024	403,986
MEDINA CNTY OHIO LIBR DIST	1,500,000	3.000	12	2022	1,500,000
MEDINA CNTY TEX	1,360,000	3.000	02	2039	1,360,000
MEDINA CNTY TEX	1,605,000	3.000	02	2037	1,615,667
MELROSE PARK ILL	1,410,000	2.250	12	2040	1,361,151
MEMPHIS TENN	2,360,000	4.000	04	2029	2,391,890
MEMPHIS TENN	1,000,000	5.000	04	2027	1,035,430
MENASHA WIS JT SCH DIST	1,410,000	4.000	03	2022	1,411,879
MERCER CNTY N J	1,000,000	2.000	02	2022	1,000,000
MERCER CNTY N J	3,190,000	3.000	02	2030	3,156,491
MERIDEN CONN	2,770,000	3.000	03	2027	2,757,187
MESA ARIZ	1,380,000	3.000	07	2034	1,372,251
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000	4.000	07	2034	5,154,265
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	5.000	07	2023	1,044,716
MIAMI CNTY KANS UNI SCH DIST NO 368	30,000	3.250	09	2021	30,000
MIAMI GARDENS FLA	1,490,000	5.000	07	2024	1,547,749
MIAMI-DADE CNTY FLA	1,800,000	3.000	07	2030	1,784,897
MIAMI-DADE CNTY FLA SCH DIST	4,000,000	3.500	03	2035	4,000,000
MIDDLETON-CROSS PLAINS AREA SCH DIST WIS	2,500,000	3.125	03	2022	2,500,000
MIDDLETOWN PA AREA SCH DIST	1,000,000	5.000	03	2022	1,002,903
MIDLAND MICH PUB SCHS	3,400,000	5.000	05	2025	3,556,847
MINISINK VY CENT SCH DIST N Y	500,000	4.000	06	2023	513,307
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,370,000	4.000	02	2022	1,370,784
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,615,000	5.000	02	2022	1,618,048
MISSISSIPPI DEV BK SPL OBLIG	2,490,000	4.000	04	2024	2,514,026
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000	4.000	07	2033	1,690,411
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000	5.250	06	2036	645,979
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.000	06	2034	530,920
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.250	06	2035	538,827
MISSOURI CITY TEX	2,545,000	4.000	06	2033	2,638,434

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MOBILE ALA	2,745,000	5.000	02	2030	2,993,495
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000	3.000	08	2032	1,626,390
MONROE LA SPL SCH DIST	995,000	3.375	03	2031	985,305
MONROE LA SPL SCH DIST	960,000	3.375	03	2030	954,899
MONROE MICH PUB SCHS	1,000,000	2.000	05	2042	977,020
MONROE TWP MIDDLESEX CNTY N J BRD ED	1,000,000	4.000	08	2022	1,007,419
MONTAGUE MICH AREA PUB SCHS	1,425,000	4.000	05	2035	1,488,591
MONTEBELLO CALIF UNI SCH DIST	1,750,000	3.000	08	2032	1,737,408
MONTEBELLO CALIF UNI SCH DIST	2,515,000	3.125	08	2030	2,484,174
MONTEBELLO CALIF UNI SCH DIST	1,700,000	3.000	08	2033	1,680,268
MONTEBELLO CALIF UNI SCH DIST	1,465,000	5.000	08	2035	1,557,922
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,991,632
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	790,000	4.000	10	2039	889,301
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	830,000	4.000	10	2040	937,905
MONTGOMERY CNTY MD	5,000,000	4.000	12	2032	5,079,780
MONTGOMERY CNTY PA	1,320,000	4.000	05	2025	1,345,589
MONTGOMERY CNTY TENN	1,300,000	4.000	04	2026	1,302,470
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000	3.000	02	2033	1,885,000
MONTOUR PA SCH DIST	2,100,000	2.966	04	2041	2,100,000
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000	5.000	12	2035	1,085,484
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000	3.000	02	2032	5,439,982
MORENO VALLEY CALIF UNI SCH DIST	1,930,000	4.000	08	2030	1,981,844
MORENO VALLEY CALIF UNI SCH DIST	1,150,000	4.000	08	2029	1,186,401
MOUNT LEBANON PA SCH DIST	1,525,000	3.125	02	2031	1,514,989
MOUNT PROSPECT ILL	1,795,000	3.500	12	2034	1,795,000
MOUNT PROSPECT ILL	2,195,000	3.750	12	2035	2,190,394
MOUNT VERNON ILL	765,000	4.000	12	2039	881,543
MOUNTAINSIDE N J SCH DIST	1,940,000	3.000	08	2023	1,940,000
MT GREYLOCK MASS REGL SCH DIST	1,025,000	3.000	06	2034	1,024,983
MT PLEASANT S C	1,775,000	3.000	06	2027	1,774,140
MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	3,160,000	5.000	06	2023	3,295,702
MURFREESBORO TENN	2,025,000	3.000	04	2027	2,025,000
MUSKEGO WIS	1,100,000	4.000	04	2024	1,109,330
NAPERVILLE ILL	2,200,000	3.000	12	2027	2,200,000
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,201,234
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,153,350
NATOMAS UNI SCH DIST CALIF	1,440,000	3.000	08	2040	1,500,156
NAZARETH PA AREA SCH DIST	750,000	5.000	11	2036	808,975
NEBO UTAH SCH DIST	1,000,000	4.500	07	2024	1,006,497
NESHAMINY PA SCH DIST	3,050,000	4.000	11	2031	3,079,004
NEW BRITAIN CONN	5,000,000	4.332	03	2031	5,000,000
NEW HAVEN CONN	1,215,000	5.000	08	2033	1,342,886
NEW HAVEN CONN	2,500,000	4.834	08	2033	2,500,000
NEW HAVEN CONN	2,920,000	3.000	08	2039	3,020,638
NEW HAVEN CONN	2,725,000	3.062	08	2034	2,725,000
NEW ORLEANS LA	1,000,000	3.000	12	2032	1,000,000
NEW ORLEANS LA	2,000,000	3.000	12	2031	2,004,507
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000	3.000	02	2030	2,240,000
NEW YORK N Y	1,000,000	5.000	12	2034	1,068,570
NEW YORK N Y	500,000	4.000	08	2034	584,511
NEW YORK N Y	2,500,000	3.000	03	2041	2,580,995
NIAGARA FALLS N Y	765,000	3.000	05	2030	765,000
NIAGARA FALLS N Y	825,000	3.000	05	2031	821,666
NILES OHIO CITY SCH DIST	2,525,000	5.000	12	2036	2,746,904
NOLAN CNTY TEX HOSP DIST	1,100,000	3.500	08	2028	1,088,438
NORFOLK VA	4,500,000	3.000	08	2024	4,472,167
NORRISTOWN PA AREA SCH DIST	1,000,000	4.000	09	2033	1,050,743
NORTH ALLEGHENY PA SCH DIST	2,185,000	5.000	05	2030	2,313,964
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000	3.000	02	2034	1,240,242
NORTH DAVIS SWR DIST UTAH	1,500,000	3.000	03	2023	1,516,114
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,579,208
NORTH EAST INDPT SCH DIST TEX	1,335,000	5.000	08	2023	1,372,445
NORTH HILLS PA SCH DIST	1,000,000	5.000	12	2029	1,169,094
NORTH KANSAS CITY MO SCH DIST NO 74	500,000	4.000	03	2028	509,983
NORTH LAS VEGAS NEV	3,000,000	4.000	06	2035	3,033,933
NORTH POCONO SCH DIST PA	2,500,000	3.000	09	2030	2,479,230
NORTH THURSTON PUB SCHS WASH	2,475,000	3.500	12	2028	2,483,181

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			Mo.	Year	
NORTHAMPTON PA AREA SCH DIST	2,460,000	4.000	10	2027	2,470,247
NORTHEAST IOWA CMNTY COLLEGE	2,460,000	3.000	06	2034	2,464,241
NORTHEAST IOWA CMNTY COLLEGE	3,510,000	3.000	06	2035	3,510,000
NORTHERN LEHIGH PA SCH DIST	100,000	2.000	03	2022	100,000
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000	3.000	02	2031	1,252,958
NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	365,000	3.000	10	2038	369,532
NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	325,000	3.000	10	2039	328,130
NORTHVILLE MICH PUB SCHS	450,000	5.000	05	2022	453,684
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000	3.125	05	2030	1,018,624
NORTHWEST ARK CMNTY COLLEGE DIST	500,000	3.125	05	2029	498,847
NORWIN PA SCH DIST	2,930,000	3.000	09	2030	2,908,873
NOVI MICH CMNTY SCH DIST	2,350,000	5.000	05	2027	2,451,246
OAK CREEK WIS	3,000,000	3.500	12	2023	3,000,000
OAKLAND CALIF	3,735,000	3.500	01	2032	3,657,549
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000	4.000	08	2034	1,067,710
OCEANSIDE CALIF UNI SCH DIST	1,200,000	5.000	08	2033	1,274,225
OKLAHOMA CITY OKLA	3,000,000	3.000	03	2027	2,986,139
OKLAHOMA CITY OKLA	3,255,000	3.000	03	2031	3,235,007
OLENTANGY LOC SCH DIST OHIO	140,000	4.000	12	2030	144,141
OLENTANGY LOC SCH DIST OHIO	1,000,000	5.000	12	2023	1,034,853
OLENTANGY LOC SCH DIST OHIO	500,000	4.000	12	2030	514,806
OMAHA NEB	1,070,000	4.000	04	2035	1,080,899
OMAHA NEB	1,070,000	4.000	04	2034	1,082,169
OMAHA-DOUGLAS NEB PUB BLDG COMMN	1,250,000	3.000	05	2040	1,246,465
ORCHARD CALIF SCH DIST	3,765,000	3.750	08	2036	3,715,264
OREGON COAST CMNTY COLLEGE DIST	1,000,000	4.000	06	2023	1,006,854
OREGON OHIO CITY SCH DIST	1,000,000	3.000	12	2022	1,001,791
OREGON ST	5,655,000	5.000	11	2023	5,860,170
OREGON ST	5,000,000	4.000	08	2035	5,171,807
OREGON WIS SCH DIST	2,290,000	3.000	03	2031	2,253,921
OSAGE SCH LAKE OZARK MO	1,360,000	4.500	03	2022	1,362,334
OSWEGO ILL	2,865,000	3.522	12	2037	2,865,000
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000	3.000	03	2029	1,080,000
OXNARD CALIF SCH DIST	1,485,000	5.000	08	2025	1,580,481
OXNARD CALIF SCH DIST	1,110,000	5.000	08	2024	1,161,967
OXNARD CALIF SCH DIST	1,140,000	5.000	08	2025	1,215,693
OXNARD CALIF SCH DIST	1,165,000	5.000	08	2025	1,228,607
OYSTER BAY N Y	2,000,000	5.000	08	2024	2,086,732
OZARK MO REORG SCH DIST NO R 06	1,000,000	4.000	03	2030	1,008,709
PALMDALE CALIF SCH DIST	1,030,000	4.000	08	2037	1,047,500
PAPIO-MISSOURI RIV NAT RES DIST NEB	2,785,000	3.250	06	2022	2,720,025
PARAMOUNT CALIF UNI SCH DIST	2,620,000	4.000	08	2030	2,650,503
PASADENA TEX	1,250,000	4.000	02	2032	1,282,094
PASSAIC CNTY N J	1,950,000	4.000	12	2031	1,948,255
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000	3.375	10	2023	1,024,427
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000	3.625	10	2023	1,090,264
PELHAM ALA	1,960,000	3.000	02	2027	1,958,164
PELHAM ALA	2,040,000	4.000	02	2024	2,078,840
PERHAM MINN INDPT SCH DIST NO 549	2,425,000	3.000	02	2032	2,414,496
PERTH AMBOY N J	465,000	4.000	07	2037	504,787
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000	4.000	08	2036	1,630,878
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000	4.000	09	2034	1,034,828
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000	4.000	09	2035	4,128,870
PHARR TEX	975,000	5.000	08	2035	1,067,945
PHOENIX ARIZ	3,000,000	4.000	07	2027	3,068,103
PICKERINGTON OHIO LOC SCH DIST	1,000,000	4.000	12	2023	1,015,659
PIERCE CNTY WASH SCH DIST NO 001 STEILACOOM	1,000,000	5.000	12	2022	1,011,071
PIERCE CNTY WASH SCH DIST NO 003 PUYALLUP	1,000,000	4.000	12	2022	1,006,764
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	1,000,000	5.000	12	2023	1,010,407
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000	4.000	12	2023	1,332,957
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000	4.000	12	2036	1,161,661
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000	3.250	07	2031	1,057,724
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000	3.000	07	2029	1,079,676
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000	3.500	07	2037	2,000,000
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000	5.000	07	2036	856,207
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000	3.000	07	2028	992,959
PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689	1,630,000	3.000	02	2037	1,651,014

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PITTSBURG CALIF UNI SCH DIST	1,090,000	4.000	08	2031	1,101,232
PITTSBURG CALIF UNI SCH DIST	2,130,000	5.000	08	2030	2,249,195
PITTSBURGH PA	500,000	4.000	09	2036	514,802
PITTSFIELD MASS	1,000,000	3.125	12	2036	979,610
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,785,717
PLAINVILLE MASS	1,810,000	3.000	10	2035	1,772,463
PLAINVILLE MASS	1,865,000	3.000	10	2036	1,815,778
PLANO TEX	1,080,000	3.000	09	2027	1,080,000
PLEASANTON CALIF UNI SCH DIST	775,000	4.000	08	2036	812,909
PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX	2,000,000	3.000	02	2023	2,000,000
PLYMOUTH MASS	1,835,000	4.000	05	2030	1,881,048
PORT ANGELES WASH	1,375,000	4.000	11	2028	1,395,214
PORT CLINTON OHIO CITY SCH DIST	1,555,000	4.000	06	2023	1,570,356
PORT HURON MICH AREA SCH DIST	4,645,000	4.000	05	2034	4,861,235
PORTER CNTY IND	3,085,000	3.000	07	2033	3,073,209
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,550,000	3.000	12	2036	1,670,764
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,600,000	3.000	12	2037	1,719,260
POWAY CALIF UNI SCH DIST	3,500,000	4.000	08	2028	3,559,336
PRINCE GEORGES CNTY MD	3,000,000	3.000	09	2033	3,000,000
PRIOR LAKE MINN INDPT SCH DIST NO 719	2,000,000	4.000	02	2025	2,018,389
PROSSER WASH PUB HOSP DIST	590,000	3.750	12	2030	584,806
PROSSER WASH PUB HOSP DIST	1,000,000	3.500	12	2027	991,297
PULASKI CNTY ARK SPL SCH DIST	3,250,000	3.250	08	2022	3,213,709
PURCELLVILLE VA	500,000	5.000	02	2023	509,990
QUAKER VALLEY PA SCH DIST	1,735,000	3.000	04	2035	1,725,534
RALEIGH N C	3,400,000	3.375	02	2036	3,360,519
RED BLUFF CALIF PENSION OBLIG	2,500,000	3.226	07	2039	2,500,000
RED OAK TEX INDPT SCH DIST	3,520,000	3.500	08	2036	3,513,108
REEDY CREEK IMPT DIST FLA	1,500,000	4.000	06	2034	1,585,097
REEDY CREEK IMPT DIST FLA	1,000,000	4.000	06	2035	1,046,547
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000	4.000	12	2029	2,220,975
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000	4.000	05	2037	6,707,269
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000	3.000	05	2033	3,000,000
RICHARDSON TEX	1,130,000	5.000	02	2023	1,165,280
RINGGOLD PA SCH DIST	4,040,000	3.500	11	2035	4,040,000
RIVER GROVE ILL	2,055,000	3.000	12	2041	2,170,699
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000	4.000	08	2025	5,088,528
RIVERSIDE CALIF UNI SCH DIST	5,000,000	3.500	08	2030	4,898,076
RIVERSIDE OHIO LOC SCH DIST	700,000	3.441	10	2038	700,000
ROCK ISLAND ILL	645,000	4.000	12	2040	712,993
ROMULUS MICH CMNTY SCHS	500,000	5.000	11	2029	521,021
ROWAN CNTY KY	1,300,000	3.000	06	2033	1,300,000
ROWLAND CALIF UNI SCH DIST	4,510,000	3.250	08	2031	4,487,774
ROYAL OAK MICH	750,000	4.000	04	2033	766,187
ROYAL OAK MICH	575,000	4.000	04	2034	586,119
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000	3.000	02	2030	2,180,000
RUTHERFORD CNTY TENN	5,325,000	3.000	04	2037	5,260,476
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000	5.000	08	2032	3,273,201
SAGINAW CNTY MICH	1,000,000	4.000	11	2035	1,038,459
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2036	1,064,380
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2032	1,066,438
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000	4.000	09	2023	2,671,088
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000	4.000	09	2023	375,780
SAN ANTONIO TEX	2,200,000	4.000	02	2024	2,244,116
SAN ANTONIO TEX INDPT SCH DIST	3,000,000	3.000	08	2038	3,034,201
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000	3.125	08	2036	1,176,339
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,508,232
SAN DIEGO CALIF UNI SCH DIST	5,000,000	3.000	07	2036	4,907,294
SAN DIEGUITO CALIF UN HIGH SCH DIST	6,355,000	3.500	08	2035	6,307,892
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000	4.000	08	2033	1,005,621
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000	3.500	09	2029	742,519
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000	3.250	08	2025	1,497,499
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000	3.375	08	2026	997,693
SAN LEANDRO CALIF UNI SCH DIST	2,245,000	3.500	08	2029	2,216,939
SAN LEANDRO CALIF UNI SCH DIST	2,560,000	3.500	08	2030	2,505,951
SAN MARCOS CALIF UNI SCH DIST	2,000,000	3.377	08	2040	2,000,000
SAN MATEO CALIF UN HIGH SCH DIST	1,205,000	3.250	09	2033	1,221,164

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000	4.000	08	2025	1,550,062
SAN YSIDRO CALIF SCH DIST	1,000,000	4.000	08	2040	1,113,620
SANDUSKY OHIO CITY SCH DIST	800,000	3.451	11	2039	800,000
SANGAMON CNTY ILL	600,000	3.000	12	2041	626,357
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH DIST	2,235,000	4.000	12	2040	2,387,693
SANGER CALIF UNI SCH DIST	1,575,000	3.000	08	2027	1,558,981
SANILAC CNTY MICH	4,085,000	4.470	06	2033	4,066,720
SANTA CLARA CALIF UNI SCH DIST	5,225,000	3.500	07	2030	5,202,191
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000	3.000	08	2024	1,004,419
SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201	1,300,000	3.000	08	2040	1,389,313
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000	4.000	02	2023	1,009,200
SCHOOL ADMINISTRATIVE DIST NO 051 ME	1,085,000	5.000	10	2022	1,107,489
SCOTTSDALE ARIZ	1,985,000	4.500	07	2022	1,997,993
SCOTTSDALE ARIZ	120,000	4.500	07	2022	120,785
SCRANTON PA SCH DIST	1,500,000	4.000	12	2040	1,655,048
SEA ISLE CITY N J	1,580,000	3.000	11	2034	1,570,031
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000	4.000	10	2031	1,097,279
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000	4.000	10	2033	1,536,644
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000	4.000	09	2023	3,230,854
SEGUIN TEX INDPT SCH DIST	1,130,000	3.000	02	2038	1,137,439
SENECA VY PA SCH DIST	2,000,000	4.000	03	2029	2,045,304
SEWARD CNTY KANS UNI SCH DIST NO 480	4,635,000	4.000	09	2022	4,656,123
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000	4.000	09	2025	3,124,707
SHARON WIS SCH DIST NO 011	1,890,000	4.930	04	2022	1,891,054
SIBLEY EAST SCH DIST 2310 MINN	1,610,000	3.250	02	2029	1,596,769
SIBLEY EAST SCH DIST 2310 MINN	1,885,000	3.500	02	2032	1,866,035
SIDNEY N Y CENT SCH DIST	1,000,000	4.000	06	2022	1,005,948
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000	3.000	08	2028	1,457,341
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000	3.250	12	2028	1,404,537
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000	3.375	12	2030	1,526,500
SKOKIE ILL	1,100,000	3.000	12	2037	1,100,000
SMITHVILLE TWP N C BRUNSWICK CNTY	845,000	5.000	06	2022	852,434
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000	4.000	12	2034	1,229,949
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000	4.000	12	2035	524,594
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000	4.000	12	2035	2,064,799
SOCORRO TEX INDPT SCH DIST	3,000,000	5.000	08	2023	3,079,849
SOUTH DAVIS REC DIST UTAH	1,130,000	5.000	01	2023	1,161,708
SOUTH PARK PA SCH DIST	845,000	3.000	10	2035	860,906
SOUTH REDFORD MICH SCH DIST	1,135,000	5.000	05	2028	1,185,221
SOUTH ST PAUL MINN SPL SCH DIST NO 006	2,080,000	4.000	02	2022	2,080,689
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000	3.500	02	2027	2,014,039
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000	3.500	02	2032	10,624,478
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000	3.000	11	2034	1,004,359
SOUTHERN LEHIGH PA SCH DIST	1,475,000	2.500	09	2023	1,480,054
SOUTHWEST TEX INDPT SCH DIST	635,000	4.000	02	2028	647,226
SOUTHWEST TEX INDPT SCH DIST	2,470,000	4.000	02	2028	2,517,555
SOUTHWICK TOLLAND REGL SCH DIST MASS	635,000	5.000	05	2022	640,725
SOUTHWICK TOLLAND REGL SCH DIST MASS	630,000	5.000	05	2023	651,079
SPRING TEX INDPT SCH DIST	1,940,000	4.000	02	2023	1,956,532
SPRING TEX INDPT SCH DIST	1,000,000	5.000	08	2022	1,013,779
SPRING TEX INDPT SCH DIST	1,000,000	4.000	08	2036	1,041,931
SPRINGDALE ARK SCH DIST NO 050	1,740,000	3.750	09	2022	1,733,287
SPRINGFIELD MASS	1,500,000	3.000	12	2028	1,500,000
ST CHARLES ILL	1,315,000	3.550	12	2034	1,315,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	1,015,000	3.250	03	2023	1,014,997
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000	4.000	02	2037	4,418,541
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	1,930,000	4.000	02	2035	1,943,786
ST CLAIR PA AREA SCH DIST	820,000	3.000	10	2038	821,702
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000	4.000	02	2035	1,797,473
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000	3.300	02	2037	1,000,000
ST LOUIS MO	1,265,000	5.000	02	2034	1,362,144
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SCH DIST	3,000,000	4.000	04	2022	3,012,983
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000	3.000	02	2029	2,967,009
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000	4.000	08	2036	1,048,925
STRATFORD CONN	500,000	5.000	12	2022	512,274
SUFFOLK VA	2,755,000	5.000	12	2023	2,842,714
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000	4.000	12	2034	1,029,194

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUMNER CNTY KANS	1,035,000	4.000	10	2027	1,061,594
SUMNER CNTY KANS	1,080,000	4.000	10	2028	1,103,742
SUMNER CNTY TENN	2,105,000	3.000	12	2031	2,022,682
SUN PRAIRIE WIS AREA SCH DIST	5,000,000	4.000	03	2035	5,098,311
SUNNYVALE CALIF SCH DIST	2,140,000	5.000	09	2025	2,292,728
SUNNYVALE TEX SCH DIST	1,730,000	4.000	02	2037	1,786,448
SUPERIOR WIS SCH DIST	4,650,000	3.000	04	2033	4,650,000
SYLVANIA OHIO CITY SCH DIST	3,710,000	4.000	12	2028	3,796,453
TANGIPAHOA PARISH LA REC DIST NO 3	400,000	3.250	04	2026	395,423
TAOS N MEX SCH DIST NO 001	1,300,000	5.000	09	2028	1,361,626
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,210,000	2.000	01	2037	1,177,680
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,000,000	2.125	01	2038	983,248
TAZEWELL CNTY ILL SCH DIST NO 51	2,685,000	4.000	12	2031	2,685,000
TAZEWELL CNTY ILL SCH DIST NO 51	1,895,000	4.000	12	2035	1,924,160
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000	3.500	07	2029	1,506,073
TEXAS ST	5,000,000	5.000	08	2036	5,235,381
TEXAS ST	1,350,000	4.000	08	2036	1,406,253
TEXAS ST	10,000,000	5.000	10	2036	10,987,255
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000	4.000	12	2027	1,019,386
TOLEDO OHIO	2,905,000	3.000	12	2035	2,996,914
TOMS RIVER N J BRD ED	1,000,000	4.000	07	2024	1,008,017
TORRANCE CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,785,753
TORRANCE CALIF UNI SCH DIST	2,645,000	3.000	08	2032	2,645,000
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000	5.000	08	2031	1,082,030
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000	3.500	08	2033	1,098,678
TRAVIS CNTY TEX	4,355,000	3.000	03	2037	4,371,832
TRINITY AREA SCH DIST PA	3,205,000	3.600	01	2034	3,205,000
TROY OHIO	500,000	3.000	12	2038	516,745
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000	3.125	03	2030	988,957
TRUSSVILLE ALA	1,145,000	5.000	03	2029	1,205,084
TULSA OKLA	2,915,000	3.000	03	2030	2,883,787
TULSA OKLA	4,105,000	3.375	03	2033	4,058,012
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000	3.125	08	2038	2,250,669
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000	4.000	09	2024	1,748,899
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000	4.000	09	2024	1,023,918
UNITED SOUTH CENT MINN INDPT SCH DIST NO 2134	1,355,000	4.000	02	2022	1,356,988
UPPER DARBY PA SCH DIST	500,000	4.000	04	2040	561,139
UPPER DARBY PA SCH DIST	500,000	4.000	04	2039	562,482
UPPER DUBLIN PA SCH DIST	1,000,000	4.000	02	2031	1,022,124
VAN DYKE MICH PUB SCHS	1,545,000	5.000	05	2036	1,662,240
VENTURA CALIF UNI SCH DIST	950,000	5.000	08	2024	990,648
VICTOR N Y CENT SCH DIST	500,000	5.000	06	2022	506,913
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000	3.000	08	2034	2,962,764
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000	4.000	08	2035	1,857,535
VICTORIA TEX INDPT SCH DIST	2,000,000	3.500	02	2034	2,026,571
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000	3.000	02	2036	3,008,297
VIRGINIA MINN INDPT SCH DIST NO 706	1,835,000	3.000	02	2038	1,844,146
VIRGINIA MINN INDPT SCH DIST NO 706	1,065,000	3.000	02	2038	1,070,331
VIRGINIA MINN INDPT SCH DIST NO 706	100,000	3.000	02	2038	100,500
WACONIA MINN INDPT SCH DIST NO 110	4,560,000	3.000	02	2030	4,560,000
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000	3.000	08	2033	1,130,555
WALTON CNTY GA SCH DIST	1,000,000	5.250	08	2024	1,051,725
WAPAKONETA OHIO CITY SCH DIST	1,000,000	4.000	12	2031	1,032,918
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000	4.000	12	2036	1,031,349
WASATCH CNTY UTAH SCH DIST	3,600,000	3.000	02	2033	3,610,009
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000	5.000	06	2035	2,166,414
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DI	2,550,000	3.500	06	2028	2,573,166
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000	3.125	06	2024	2,248,665
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000	4.000	06	2022	1,008,523
WASHINGTON CNTY UTAH SCH DIST	1,575,000	4.000	03	2026	1,587,820
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DI	1,300,000	4.000	06	2022	1,311,611
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DI	1,000,000	5.000	06	2038	1,109,131
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000	3.500	08	2034	2,858,352
WASHOE CNTY NEV SCH DIST	2,270,000	4.000	06	2035	2,316,466
WASHOE CNTY NEV SCH DIST	7,985,000	3.125	10	2037	7,866,355
WATERVIEW I MET DIST COLO	1,265,000	5.000	12	2036	1,385,823
WAUKEGAN ILL	1,515,000	5.000	12	2034	1,614,418

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WAUKEGAN ILL	1,585,000	5.000	12	2033	1,692,742
WAUKEGAN ILL	1,445,000	5.000	12	2033	1,543,225
WAUKESHA WIS	1,520,000	3.000	10	2022	1,520,000
WAUPUN WIS SCH DIST	1,125,000	4.000	04	2036	1,152,960
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000	5.000	12	2035	3,001,469
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000	5.000	12	2033	3,654,620
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000	5.000	12	2035	1,894,622
WELLESLEY MASS	1,340,000	3.250	06	2031	1,326,063
WELLESLEY MASS	1,100,000	3.250	06	2032	1,081,849
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000	3.000	11	2027	1,190,000
WEST CHESTER PA AREA SCH DIST	5,000,000	5.000	05	2024	5,232,857
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000	5.000	08	2028	1,695,339
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000	3.000	08	2032	1,966,050
WEST FARGO N D PUB SCH DIST NO 006	3,835,000	3.250	08	2036	3,769,609
WEST FARGO N D PUB SCH DIST NO 006	2,000,000	3.000	05	2033	2,000,000
WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST	2,500,000	4.000	03	2040	2,773,250
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000	3.500	11	2031	2,647,886
WEST METRO FIRE PROTN DIST COLO	2,220,000	4.000	12	2022	2,260,648
WEST MIFFLIN PA AREA SCH DIST	880,000	3.000	04	2034	878,178
WESTBROOK ME	1,000,000	3.125	04	2039	986,038
WESTBROOK ME	1,260,000	3.000	04	2037	1,239,749
WESTCHESTER CNTY N Y	5,165,000	4.000	07	2023	5,205,415
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,000,000	4.000	07	2022	1,007,957
WESTMORELAND CNTY PA	4,000,000	3.061	08	2040	4,000,000
WHITEHALL MICH DIST SCHS	1,000,000	5.000	05	2035	1,069,879
WICHITA KANS	5,000,000	3.000	06	2029	4,967,242
WICKLIFFE OHIO CITY SCH DIST	300,000	3.000	12	2039	296,703
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000	5.000	12	2034	1,336,155
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000	5.000	12	2035	1,070,878
WILKES-BARRE PA AREA SCH DIST	1,170,000	5.000	08	2036	1,247,116
WILKINSBURG BORO PA SCH DIST	1,385,000	3.250	05	2038	1,374,505
WILL CNTY ILL	1,000,000	5.000	11	2025	1,095,565
WILLARD OHIO CITY SCH DIST	1,390,000	2.350	01	2040	1,369,774
WILLIAMSON CNTY TENN	2,615,000	4.000	05	2023	2,640,689
WILLIAMSON CNTY TENN	1,000,000	3.000	05	2023	997,930
WILLINGBORO TWP N J SCH DIST	1,000,000	3.372	03	2036	1,000,000
WINNEBAGO CNTY ILL	2,290,000	4.500	12	2034	2,318,680
WIXOM MICH	1,000,000	4.050	05	2034	1,000,000
WOODBRIIDGE TWP N J	2,000,000	4.000	08	2023	2,021,944
WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UN	2,035,000	4.000	11	2040	2,256,940
WOODRIDGE ILL	1,395,000	2.400	02	2040	1,395,000
WOODRIDGE ILL	1,425,000	2.450	02	2041	1,425,000
WOODRIDGE ILL	1,360,000	2.350	02	2039	1,360,000
WORCESTER CNTY MD	2,000,000	3.000	03	2027	1,985,810
WORCESTER MASS	5,370,000	4.000	01	2034	5,359,901
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000	4.000	09	2032	3,477,191
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000	3.000	08	2033	1,634,037
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000	3.000	08	2032	1,592,218
WYOMING MICH PUB SCHS	1,000,000	4.000	05	2040	1,154,434
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000	5.000	12	2027	1,206,225
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000	5.000	06	2024	521,345
YORK CNTY PA	1,225,000	5.000	06	2023	1,269,028
YUBA CALIF CMNTY COLLEGE DIST	2,465,000	5.000	08	2030	2,605,576
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	5.000	07	2025	1,041,423
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000	4.000	07	2030	2,307,308
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000	3.000	07	2033	2,146,187
Total Political Subdivisions	1,734,265,000				1,761,038,043
ADAMS IND CENT ELEM SCH BLDG CORP	500,000	4.000	07	2034	517,583
AKRON OHIO CTFS PARTN	500,000	4.000	12	2032	509,812
ALABAMA DRINKING WTR FIN AUTH	1,205,000	3.250	08	2024	1,203,492
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000	4.000	09	2027	2,078,000
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000	3.000	06	2035	1,948,278
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000	4.000	06	2028	1,522,921
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000	5.000	03	2028	2,154,199
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000	3.000	12	2033	1,985,407
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	750,000	3.028	12	2041	750,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
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ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000	5.000	07	2023	1,022,600
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000	3.300	07	2030	1,500,000
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.500	07	2023	1,032,262
ALEXANDRIA IND SCH BLDG CORP	2,420,000	3.000	01	2039	2,410,750
ALLEGHENY CNTY PA HOSP DEV AUTH REV	300,000	4.000	07	2037	321,154
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000	4.000	12	2034	1,590,559
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	3.000	06	2040	1,053,609
ALLEN CNTY OHIO HOSP FACS REV	1,165,000	4.000	08	2036	1,192,127
ALLENDALE CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000	5.000	12	2023	1,153,435
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000	4.200	08	2038	500,000
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000	3.000	10	2033	1,360,000
AMERICAN MUN PWR OHIO INC REV	1,000,000	5.000	02	2038	1,105,732
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000	4.230	06	2031	630,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000	4.330	06	2033	685,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000	4.180	06	2030	605,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000	4.280	06	2032	660,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000	4.130	06	2029	585,000
ANAHEIM CALIF HSG & PUB IMPT AUTH REV	5,000,000	2.992	10	2034	5,000,000
ANCHORAGE ALASKA WASTEWTR REV	1,500,000	5.000	05	2035	1,664,746
ANCHORAGE ALASKA WTR REV	1,000,000	5.000	05	2036	1,107,220
ARIZONA INDL DEV AUTH HOSP REV	600,000	3.000	02	2039	633,990
ARLINGTON TEX HIGHER ED FIN CORP ED REV	3,165,000	2.000	08	2039	3,123,125
ARLINGTON TEX SPL TAX REV	750,000	4.145	02	2037	750,000
ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV	3,905,000	3.000	06	2037	3,876,301
ATLANTA GA WTR & WASTEWTR REV	3,500,000	4.000	11	2036	3,599,085
ATWATER CALIF WASTEWATER REV	700,000	4.000	05	2035	722,716
AUBURN CALIF PENSION OBLIG	1,760,000	3.110	06	2040	1,760,000
AUBURN UNIV ALA GEN FEE REV	2,930,000	4.000	06	2034	3,107,506
AUGUSTA GA URBAN REDEV AGY REV	855,000	3.875	04	2025	848,489
AUGUSTA GA URBAN REDEV AGY REV	1,000,000	4.000	04	2025	1,000,000
AUGUSTA GA WTR & SEW REV	1,230,000	3.000	10	2026	1,230,000
AUGUSTA GA WTR & SEW REV	1,265,000	3.000	10	2027	1,258,406
AURORA ILL WTRWKS & SWR REV	1,425,000	3.375	12	2029	1,407,938
AURORA ILL WTRWKS & SWR REV	1,365,000	3.250	12	2028	1,348,352
AUSTIN TEX WTR & WASTEWATER SYS REV	1,000,000	5.000	11	2022	1,016,860
AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000	5.000	10	2036	333,435
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000	4.000	04	2027	1,429,910
BALL ST UNIV IND UNIV REVS	725,000	5.000	07	2035	789,170
BALTIMORE MD PROJ REV	2,000,000	5.000	07	2034	2,148,778
BALTIMORE MD REV	195,000	4.211	07	2033	195,000
BALTIMORE MD REV	190,000	4.161	07	2032	190,000
BAY AREA TOLL AUTH CALIF TOLL BRDG REV	2,500,000	3.176	04	2041	2,500,000
BAY CNTY FLA SCH BRD CTFS PARTN	1,175,000	4.000	07	2038	1,308,217
BEDFORD PARK ILL TAX INCREMENT REV	1,100,000	4.100	12	2023	1,100,000
BENTON ARK PUB UTILS REV	1,000,000	5.000	09	2030	1,057,829
BERKELEY CNTY S C UTIL REV	1,000,000	5.000	06	2023	1,039,357
BERKELEY CNTY S C UTIL REV	1,000,000	5.000	06	2022	1,012,364
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000	4.000	11	2038	1,015,623
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000	3.125	06	2037	1,997,891
BERNE UN OHIO LOC SCH DIST CTFS PARTN	4,205,000	3.000	12	2040	4,310,805
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	800,000	4.000	06	2034	831,628
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	1,425,000	5.000	06	2039	1,559,036
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	750,000	4.000	06	2035	777,604
BETHEL OHIO LOC SCH DIST CTFS PARTN	2,120,000	3.000	12	2038	2,184,949
BETHLEHEM PA AUTH WTR REV	1,000,000	3.625	11	2029	990,186
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000	3.000	10	2033	1,000,000
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000	5.000	07	2037	848,000
BEXAR CNTY TEX REV	1,290,000	4.000	08	2036	1,381,362
BILLINGS MONT SWR SYS REV	550,000	4.000	07	2034	565,291
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000	4.000	01	2027	1,277,559
BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV	1,480,000	4.000	05	2034	1,523,295
BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.625	05	2022	1,999,838
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000	5.000	12	2035	1,427,829
BOSSIER CITY LA UTILS REV	3,000,000	4.000	10	2024	3,047,627
BRANCH CNTY MICH BLDG AUTH	1,275,000	3.000	05	2038	1,260,345
BRANCH CNTY MICH BLDG AUTH	1,625,000	3.000	05	2037	1,615,074
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000	3.000	04	2031	1,055,779

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000	4.096	09	2033	350,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000	4.146	09	2034	200,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000	4.000	07	2029	1,614,086
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000	4.000	08	2035	2,953,517
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000	3.250	07	2028	3,221,661
BRIDGETON MO SPL OBLIG	1,350,000	3.250	12	2040	1,350,000
BROOME CNTY N Y LOC DEV CORP REV	1,000,000	3.000	04	2037	1,063,142
BROOMFIELD COLO SALES & USE TAX REV	4,800,000	4.000	12	2037	5,010,884
BROWARD CNTY FLA HALF-CENT SALES TAX REV	1,000,000	3.000	10	2039	1,078,204
BROWARD CNTY FLA WTR & SWR UTIL REV	2,000,000	5.000	10	2023	2,034,218
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000	4.000	10	2031	5,007,623
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000	3.125	07	2035	2,818,158
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000	4.000	08	2034	1,833,295
BRYAN TEX RURAL ELEC SYS REV	1,000,000	4.000	07	2032	1,060,382
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000	3.250	11	2033	1,590,120
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000	3.250	11	2032	1,292,094
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,380,000	2.000	10	2022	1,380,000
BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV	1,780,000	4.000	11	2022	1,787,079
BURLINGTON VT WTRWKS SYS REV	720,000	5.000	11	2036	777,235
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	3.250	07	2028	991,284
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	5.000	01	2025	1,052,537
CABARRUS CNTY N C LTD OBLIG	2,000,000	3.250	06	2037	1,971,385
CALEDONIA WIS WTR SYS & SEW SYS REV	1,140,000	2.375	05	2041	1,125,155
CALIFORNIA PUB FIN AUTH REV	3,000,000	3.071	10	2040	3,000,000
CALIFORNIA SCH FIN AUTH SCH FAC REV	575,000	5.000	07	2039	657,948
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000	4.000	12	2034	5,283,014
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000	3.000	04	2034	4,974,668
CALIFORNIA ST UNIV REV	4,840,000	3.973	11	2033	4,840,000
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000	3.750	11	2037	982,448
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000	3.750	12	2034	984,876
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000	5.000	06	2027	1,822,807
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000	5.000	06	2028	1,761,750
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000	3.000	08	2033	4,941,894
CAMPBELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,395,000	2.375	02	2022	1,395,052
CAPE CORAL FLA WTR & SWR REV	2,000,000	4.000	10	2037	2,062,053
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000	3.500	06	2029	1,287,373
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000	4.008	07	2038	2,665,000
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE R	1,000,000	5.000	07	2027	1,045,106
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000	4.000	02	2024	2,031,983
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000	5.000	07	2031	2,456,201
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000	3.500	07	2030	1,155,945
CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS PARTN	3,000,000	3.144	07	2038	3,000,000
CENTRAL MARIN POLICE AUTH CALIF PENSION OBLIG	1,000,000	3.101	02	2041	1,000,000
CENTRAL TEX REGL MOBILITY AUTH REV	5,000,000	2.935	01	2035	4,991,631
CENTRAL TEX REGL MOBILITY AUTH REV	1,000,000	3.167	01	2041	1,000,000
CHARLOTTE N C CTFS PARTN	3,000,000	2.250	12	2041	2,938,341
CHATHAM CNTY N C LTD OBLIG	1,000,000	5.000	11	2031	1,059,572
CHATHAM CNTY N C LTD OBLIG	540,000	5.000	11	2030	573,766
CHATTANOOGA TENN ELEC REV	7,000,000	4.000	09	2030	7,197,050
CHESTER S C SWR DIST WASTEWATER SYS REV	750,000	3.000	06	2039	751,472
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,310,000	3.000	05	2024	1,310,000
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,365,000	3.000	05	2025	1,361,543
CHICAGO ILL MIDWAY ARPT REV	700,000	3.897	01	2029	700,000
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000	3.000	06	2033	2,012,332
CITRUS CNTY FLA CAP IMPT REV	500,000	3.000	10	2037	493,786
CITY OF SAN ANTONIO TEXAS	635,000	5.000	05	2022	641,442
CITY OF SAN ANTONIO TEXAS	365,000	5.000	05	2023	368,703
CLARK PLEASANT IND MIDDLE SCH BLDG CORP	455,000	3.000	01	2037	473,599
CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000	4.000	12	2029	1,008,499
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000	4.000	07	2033	2,320,757
CLEVELAND OHIO PUB PWR SYS REV	500,000	2.996	11	2038	500,000
CLEVELAND OHIO WTR REV	1,000,000	4.000	01	2024	1,016,920
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000	4.000	08	2035	2,188,008
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	4.000	08	2033	1,063,727
CLOVIS CALIF WASTEWATER REV	2,210,000	3.250	08	2032	2,167,162
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000	3.375	11	2031	2,128,095
COCHISE COUNTY FRY FIRE DISTRICT	3,025,000	3.328	07	2036	3,025,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000	4.000	08	2036	1,172,119
COLORADO HEALTH FACS AUTH REV	3,000,000	3.368	11	2034	3,000,000
COLORADO HEALTH FACS AUTH REV	1,670,000	4.274	09	2039	1,670,000
COLORADO ST CTFS PARTN	1,000,000	4.047	09	2038	1,000,000
COLUMBIA S C FACS CORP INSTALLMENT PUR REV	1,000,000	2.961	06	2041	1,000,000
COLUMBIA S C SPL OBLIG	1,030,000	3.000	02	2024	1,030,402
COLUMBIA S C SPL OBLIG	1,000,000	3.000	02	2024	996,414
COLUMBUS GA HOSP AUTH REV	1,010,000	3.250	07	2038	1,006,114
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000	4.000	11	2032	662,972
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,700,000	5.080	12	2048	4,700,000
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000	4.000	01	2029	2,129,525
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000	5.000	06	2028	1,304,096
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000	5.000	06	2032	1,058,116
COOK CNTY ILL SALES TAX REV	5,000,000	4.000	11	2034	5,096,688
CORALVILLE IOWA	2,000,000	4.000	05	2033	1,981,999
CORALVILLE IOWA CTFS PARTN	1,000,000	4.000	06	2033	1,015,634
CORTE MADERA CALIF PENSION OBLIG	1,000,000	3.147	06	2040	1,000,000
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 3	1,885,000	3.000	09	2035	1,831,500
DAHLONEGA GA DOWNTOWN DEV AUTH REV	450,000	4.000	07	2037	469,874
DALLAS CNTY MO R-I SCH DIST CTFS PARTN	2,385,000	3.000	04	2036	2,357,974
DALLAS FORT WORTH TEX INTL ARPT REV	5,000,000	3.000	11	2040	5,217,122
DALLAS TEX AREA RAPID TRAN SALES TAX REV	1,000,000	5.000	12	2022	1,026,960
DALLAS TEX WTRWKS & SWR SYS REV	3,000,000	5.000	10	2022	3,064,797
DALTON GA UTILS REV	500,000	4.000	03	2038	516,226
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	02	2030	1,397,804
DARE CNTY N C UTIL SYS REV	1,500,000	3.125	02	2037	1,486,594
DAVIDSON CNTY N C LTD OBLIG	1,000,000	3.000	06	2033	993,276
DAYTON OHIO ARPT REV	2,000,000	4.500	12	2035	1,961,471
DECATUR ALA SWR REV	1,795,000	3.000	08	2023	1,803,817
DECATUR ALA SWR REV	2,370,000	3.500	08	2032	2,375,072
DECATUR GA URBAN REDEV AGY REV	1,155,000	5.000	01	2023	1,184,733
DECATUR GA URBAN REDEV AGY REV	1,060,000	4.000	01	2023	1,079,840
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000	4.000	01	2029	2,053,067
DEKALB CNTY GA WTR & SEW REV	2,790,000	5.250	10	2025	2,790,000
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000	3.500	12	2030	3,257,621
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000	3.000	07	2033	3,939,850
DENTON TEX UTIL SYS REV	5,000,000	5.000	12	2035	5,354,381
DENTON TEX UTIL SYS REV	5,965,000	5.000	12	2030	6,469,255
DENVER COLO CITY & CNTY ARPT REV	1,000,000	5.000	12	2035	1,088,772
DENVER COLO CITY & CNTY ARPT REV	250,000	5.000	12	2034	283,655
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEPT	1,580,000	3.000	11	2023	1,589,828
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000	3.000	10	2034	3,931,338
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000	4.000	10	2035	3,699,026
DODGE CITY KANS SALES TAX REV	1,315,000	5.000	06	2031	1,449,633
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000	3.000	12	2025	994,968
DOWNEY CALIF PUB FING AUTH SALES TAX REV	815,000	2.375	06	2039	795,028
DOWNEY CALIF PUB FING AUTH SALES TAX REV	800,000	2.250	06	2038	777,409
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000	3.250	08	2030	2,487,158
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000	3.250	08	2029	2,830,581
DUBOIS PA HOSP AUTH HOSP REV	1,200,000	3.000	07	2039	1,225,980
DUNEDIN FLA NON-AD VALOREM REV	2,000,000	4.700	10	2038	2,000,000
EAGLE CNTY COLO AIR TERM CORP REV	1,000,000	5.000	05	2037	1,077,895
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000	4.000	07	2035	2,626,925
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000	5.000	08	2029	1,065,000
EAST NILES COMMUNITY SERVICES DISTRICT	1,825,000	2.400	05	2041	1,825,000
EAST POINT GA BLDG AUTH REV	1,000,000	5.000	02	2034	1,083,793
EAST POINT GA BLDG AUTH REV	500,000	5.000	02	2035	540,433
EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2	1,000,000	5.000	03	2022	1,004,074
EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2	1,690,000	4.000	03	2036	1,762,001
EL SEGUNDO CALIF PENSION OBLIG	2,000,000	3.063	07	2040	2,000,000
EMERALD COAST FLA UTILS AUTH REV	1,500,000	3.750	01	2030	1,502,483
EUGENE ORE ELEC UTIL REV	725,000	4.000	08	2033	778,321
EVANSVILLE IND WTRWKS DIST REV	4,660,000	4.000	01	2030	4,710,684
EVANSVILLE IND WTRWKS DIST REV	500,000	5.000	01	2022	500,000
EVANSVILLE IND WTRWKS DIST REV	1,000,000	3.000	01	2036	986,478
FAIRLESS OHIO LOC SCH DIST CTFS PARTN	1,230,000	3.000	12	2040	1,308,203
FARGO N D	850,000	3.000	05	2038	854,423

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FARGO N D	825,000	3.000	05	2037	831,668
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000	4.000	06	2027	2,455,569
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,870,000	5.000	10	2022	2,908,468
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000	4.000	08	2030	5,033,263
FILLMORE CALIF WASTEWATER REV	1,640,000	4.000	05	2035	1,683,541
FILLMORE CALIF WASTEWATER REV	1,600,000	4.000	05	2034	1,646,405
FISHERS IND ECONOMIC DEV REV	660,000	4.076	08	2033	660,000
FISHERS IND ECONOMIC DEV REV	1,500,000	4.202	08	2037	1,500,000
FLAGLER CNTY FLA CAP IMPT REV	3,110,000	4.000	10	2031	3,166,763
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000	3.125	10	2029	341,134
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000	3.375	10	2032	432,395
FLORIDA ST MUN PWR AGY REV	2,500,000	3.000	10	2031	2,466,703
FORT LUPTON COLO WTR SYS REV	1,160,000	5.000	12	2037	1,287,592
FORT MYERS FLA CAP IMPT REV	2,715,000	3.250	12	2027	2,690,473
FORT MYERS FLA CAP IMPT REV	5,000,000	3.000	12	2035	4,971,643
FORT SMITH ARK WTR & SWR REV	3,400,000	3.500	10	2035	3,356,108
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,335,000	3.250	11	2031	1,327,199
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,370,000	3.125	11	2030	1,359,957
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000	3.000	02	2027	1,157,381
FORT WAYNE IND WTRWKS REV	2,000,000	3.500	12	2029	2,000,000
FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP	1,500,000	3.000	12	2039	1,497,867
FOUR CORNERS CNTY MONT WTR & SWR DIST REV	2,700,000	2.500	07	2041	2,700,000
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000	4.000	12	2028	3,062,101
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000	3.750	08	2035	1,117,769
FRIENDSWOOD TEX WTR & SWR REV	700,000	4.000	03	2034	714,928
FULTON CNTY GA WTR & SEW REV	750,000	5.000	01	2025	768,773
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000	5.000	05	2024	1,044,946
GARLAND TEX ELEC UTIL SYS REV	1,000,000	5.000	03	2032	1,060,468
GEORGIA ST PORTS AUTH REV	1,000,000	3.000	07	2041	1,060,276
GLENDALE ARIZ TRANSN EXCISE TAX REV	2,440,000	3.125	07	2030	2,435,406
GLENDALE ARIZ WTR & SWR REV	2,000,000	5.000	07	2023	2,022,588
GOODYEAR ARIZ WTR & SWR REV	3,000,000	4.000	07	2040	3,305,847
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	750,000	3.056	10	2039	750,000
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	850,000	3.006	10	2039	850,000
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000	5.000	07	2034	5,391,577
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000	4.000	07	2034	2,035,373
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV	840,000	5.000	07	2036	976,871
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000	4.000	07	2029	1,890,049
GREENE CNTY IND HOSP ASSN REV	3,075,000	2.500	08	2041	3,085,372
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT	500,000	5.000	04	2024	520,455
GREENVILLE N C COMB ENTERPRISE SYS REV	1,000,000	3.000	08	2037	993,848
GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN	1,000,000	4.000	12	2033	1,000,805
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000	3.500	10	2033	1,764,745
GWINNETT CNTY GA DEV AUTH REV	3,370,000	4.020	09	2034	3,371,758
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000	4.000	12	2029	3,232,683
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000	5.000	06	2030	1,119,473
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000	5.000	06	2031	2,348,877
HAMILTON CNTY OHIO HEALTH CARE FACS REV	1,000,000	3.374	06	2034	1,000,000
HAMILTON CNTY OHIO SALES TAX	1,000,000	4.000	12	2032	1,065,120
HAMILTON CNTY OHIO SWR SYS REV	1,000,000	5.000	12	2023	1,036,165
HAMMOND IND MULTI-SCH BLDG CORP	1,000,000	3.000	07	2022	1,002,006
HAMMOND IND MULTI-SCH BLDG CORP	2,000,000	4.000	07	2034	2,036,458
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000	3.000	08	2035	8,566,644
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000	5.000	10	2037	1,579,084
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000	3.125	05	2029	1,211,140
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	3.000	08	2028	1,500,000
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.500	06	2022	2,000,000
HARRIS CNTY TEX	455,000	5.000	08	2022	463,307
HAWAII ST HWY REV	1,750,000	4.000	01	2034	1,867,939
HAZELWOOD MO SCH DIST CTFS PARTN	1,425,000	3.000	04	2035	1,508,449
HENRICO CNTY VA WTR & SWR REV	1,025,000	4.000	05	2024	1,044,212
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000	3.250	05	2033	390,711
HIGH PT N C LTD OBLIG	900,000	3.740	10	2033	882,406
HILLSBOROUGH CNTY FLA CAP IMPT PROG REV	2,000,000	5.000	08	2022	2,019,385
HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV	1,000,000	4.267	08	2040	1,000,000
HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV	2,005,000	3.000	10	2040	2,073,713
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000	3.250	07	2035	3,166,093

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HOOVER ALA BRD ED SPL TAX SCH WTS	3,000,000	4.000	02	2022	3,007,046
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000	5.000	09	2029	1,039,374
HOUSTON TEX UTIL SYS REV	1,000,000	4.000	11	2023	1,033,167
HOUSTON TEX UTIL SYS REV	1,000,000	5.000	11	2026	1,056,278
HOUSTON TEX UTIL SYS REV	640,000	4.073	11	2032	640,000
HOUSTON TEX UTIL SYS REV	540,000	4.123	11	2033	540,000
HUDSON CNTY N J IMPT AUTH LEASE REV	2,000,000	3.000	10	2039	2,098,967
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000	4.190	08	2038	875,000
ILLINOIS FIN AUTH REV	1,030,000	4.000	01	2028	1,078,378
ILLINOIS FIN AUTH REV	1,275,000	3.915	10	2035	1,275,000
ILLINOIS FIN AUTH REV	2,775,000	3.000	01	2033	2,805,372
ILLINOIS FIN AUTH REV	500,000	4.000	08	2036	540,470
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	800,000	4.000	01	2039	858,365
INDIANA FIN AUTH HOSP REV	2,000,000	4.000	07	2040	2,170,863
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000	5.000	01	2036	1,108,506
INDIANA ST UNIV REVS	580,000	5.000	04	2037	630,617
INDIANA ST UNIV REVS	795,000	5.000	04	2036	865,984
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000	3.125	02	2026	993,359
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000	4.000	08	2027	1,503,604
INDIANAPOLIS IND WTR SYS REV	10,000,000	5.000	10	2034	10,896,933
IOWA HIGHER ED LN AUTH REV	1,000,000	5.000	10	2035	1,186,634
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.000	07	2029	990,070
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.125	07	2030	994,480
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000	5.000	09	2034	781,260
IRVING TEX WTRWKS & SWR REV	1,080,000	3.000	08	2038	1,083,659
IRVING TEX WTRWKS & SWR REV	1,110,000	3.000	08	2039	1,110,000
ISU FACS CORP IOWA REV	1,455,000	3.000	07	2036	1,426,488
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000	4.000	08	2036	1,146,831
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000	4.000	08	2034	1,182,467
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000	5.000	09	2033	748,957
JACKSONVILLE FLA SALES TAX REV	6,880,000	3.000	10	2030	6,857,669
JACKSONVILLE FLA SPL REV	3,000,000	5.000	10	2031	3,153,013
JACKSONVILLE FLA SPL REV	4,945,000	4.000	10	2032	5,256,866
JEA FLA ELEC SYS REV	1,000,000	3.000	10	2040	1,049,199
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000	3.250	10	2027	4,971,435
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.250	07	2023	2,001,461
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000	3.250	05	2029	4,476,786
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,175,000	3.000	10	2022	1,181,229
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	1,000,000	4.500	02	2022	1,001,899
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000	3.500	05	2033	1,125,000
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000	3.300	09	2030	1,119,951
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000	4.000	01	2024	2,027,632
JOHNSTON CNTY N C LTD OBLIG	500,000	3.000	04	2037	487,997
JOHNSTON IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	2,820,000	5.000	07	2022	2,845,397
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000	4.000	10	2038	4,065,461
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000	5.000	09	2030	787,570
KANNAPOLIS N C LTD OBLIG	2,600,000	4.430	10	2034	2,600,000
KANSAS CITY MO SAN SWR SYS REV	1,500,000	4.000	01	2033	1,544,003
KANSAS CITY MO SPL OBLIG	1,000,000	4.284	04	2033	1,000,000
KANSAS ST DEV FIN AUTH REV	1,715,000	3.000	05	2038	1,719,124
KANSAS ST DEV FIN AUTH REV	1,665,000	3.000	05	2037	1,673,095
KAUKAUNA WIS WTRWKS REV	1,300,000	3.250	12	2037	1,280,993
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	845,000	4.326	01	2034	845,000
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	865,000	4.226	01	2033	865,000
KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,485,000	2.375	02	2023	1,484,135
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000	4.000	06	2037	246,619
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000	3.992	06	2027	500,000
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000	4.042	06	2028	500,000
KENTUCKY ST CTFS PARTN	1,000,000	3.500	04	2032	987,249
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000	5.000	09	2031	2,705,849
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000	5.000	04	2032	5,317,412
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000	5.000	05	2033	545,786
KERN CNTY CALIF CTFS PARTN	5,000,000	4.000	11	2034	5,000,000
KING CNTY WASH HSG AUTH HSG REV	2,330,000	3.625	05	2033	2,324,595
KING CNTY WASH SWR REV	3,050,000	4.000	07	2035	3,086,996
KISSIMMEE FLA CAP IMPT REV	1,000,000	3.125	10	2034	991,209
KOKOMO-CENTER IND SCH BLDG CORP	500,000	5.000	01	2037	537,231

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KOKOMO-CENTER IND SCH BLDG CORP	695,000	3.000	07	2037	715,565
LA PORTE IND MULTI SCH BLDG CORP	1,985,000	3.250	01	2037	1,973,779
LA VERNE CALIF PENSION OBLIG	2,055,000	4.189	06	2033	2,055,000
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000	4.000	11	2035	509,127
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000	5.000	11	2028	1,322,159
LAFAYETTE LA PUB IMPT SALES TAX	880,000	3.000	03	2031	877,913
LAFAYETTE LA UTILS REV	750,000	4.000	11	2035	787,812
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000	4.000	09	2031	1,410,559
LAKE CENTRAL IND MULTI- DISTRICT SCH BLDG CORP	840,000	5.000	07	2022	852,553
LAKE CNTY FLA CAP IMPT REV	3,875,000	5.000	06	2029	4,080,829
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000	4.000	03	2038	491,213
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000	3.875	03	2032	1,375,136
LAKE WORTH BEACH FLA CONS UTIL REV	1,000,000	3.000	10	2040	1,043,831
LAKELAND FLA ENERGY SYS REV	1,000,000	5.000	10	2033	1,093,820
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000	5.000	07	2032	827,504
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000	3.880	03	2036	2,626,108
LAWRENCE CNTY S D CTFS PARTN	2,665,000	2.450	12	2041	2,665,000
LEE CNTY FLA SOLID WASTE SYS REV	300,000	5.000	10	2026	335,226
LEESBURG FLA ELEC SYS REV	1,750,000	4.000	10	2033	1,833,164
LEHI UTAH ELEC UTIL REV	1,000,000	5.000	06	2036	1,106,629
LEHI UTAH SALES TAX REV	1,000,000	4.000	06	2034	1,045,419
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000	3.375	09	2023	988,336
LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	1,035,000	3.248	07	2038	1,035,000
LIMESTONE CNTY ALA BRD ED	490,000	3.000	07	2024	483,502
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000	5.000	09	2032	1,049,046
LINCOLN NEB ELEC SYS REV	1,000,000	2.700	09	2023	1,000,000
LINCOLN UNIV MO AUXILIARY SYS REV	585,000	4.000	06	2036	613,727
LINN CNTY IOWA CTFS PARTN	1,400,000	3.000	06	2039	1,400,000
LL & P WIND ENERGY INC WASH REV	420,000	5.983	12	2022	420,281
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000	3.000	07	2034	1,495,584
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000	3.250	08	2032	1,259,616
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000	5.000	09	2034	2,178,231
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000	3.250	11	2031	1,578,484
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000	5.000	12	2034	1,086,254
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,625,000	5.000	09	2028	1,693,610
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000	5.000	07	2036	5,371,866
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000	5.000	07	2036	1,090,241
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000	5.000	10	2033	1,353,537
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000	3.000	11	2029	3,402,265
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	2,000,000	4.000	10	2040	2,251,018
LOUISIANA ST HWY IMPT REV	2,350,000	5.000	06	2024	2,455,342
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	1,765,000	5.000	05	2023	1,837,411
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000	3.000	05	2034	4,305,696
LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV	600,000	3.845	05	2035	600,000
LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE	5,000,000	4.000	05	2033	5,000,000
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000	5.000	12	2027	268,304
MADERA CNTY CALIF PUB FING AUTH LEASE REV	1,335,000	3.000	10	2038	1,422,853
MADISON WIS WTR UTIL REV	1,290,000	4.000	01	2027	1,295,402
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2026	1,197,195
MADISON WIS WTR UTIL REV	1,135,000	4.000	01	2035	1,174,003
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000	3.125	08	2029	1,050,648
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	3.000	08	2026	1,000,000
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	2,760,000	4.000	10	2035	2,827,265
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,800,000	3.000	07	2038	2,778,060
MAINE HEALTH & HIGHER EDL FACS AUTH REV	150,000	4.000	07	2027	155,399
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,295,000	4.000	07	2035	2,357,805
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,010,000	4.000	07	2033	1,046,351
MAINE HEALTH & HIGHER EDL FACS AUTH REV	330,000	4.000	07	2027	340,366
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,240,000	4.000	07	2034	2,310,366
MAINE HEALTH & HIGHER EDL FACS AUTH REV	335,000	4.000	07	2027	344,168
MAINE ST TPK AUTH TPK REV	820,000	4.000	07	2037	859,179
MANATEE CNTY FLA PUB UTILS REV	1,750,000	3.000	10	2030	1,723,486
MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	575,000	2.813	10	2035	575,000
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000	5.000	07	2025	1,022,176
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000	5.000	07	2037	817,575
MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN	1,000,000	4.000	12	2036	1,015,673
MARYLAND STADIUM AUTHORITY	3,000,000	3.000	06	2041	3,109,785

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000	3.000	03	2027	1,993,344
MARYSVILLE WASH WTR & SWR REV	3,500,000	3.000	04	2028	3,480,239
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000	4.000	12	2038	993,927
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000	3.750	12	2036	1,081,487
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,155,000	5.000	05	2025	3,226,510
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	35,000	5.000	05	2023	35,793
MASSACHUSETTS ST COLLEGE BLDG AUTH REV	2,705,000	4.000	05	2035	2,696,458
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000	4.000	01	2035	1,042,253
MASSACHUSETTS ST DEV FIN AGY REV	1,500,000	4.496	07	2033	1,500,000
MASSACHUSETTS ST DEV FIN AGY REV	1,955,000	3.000	10	2035	1,968,406
MASSACHUSETTS ST DEV FIN AGY REV	2,025,000	3.000	10	2036	2,032,656
MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NT	2,500,000	5.000	08	2026	2,819,906
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	4.000	12	2027	1,014,940
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	11	2033	1,393,121
MEMPHIS TENN ELEC SYS REV	1,000,000	4.000	12	2028	1,027,711
MEMPHIS TENN ELEC SYS REV	2,215,000	3.500	12	2036	2,257,667
MEMPHIS TENN ELEC SYS REV	1,765,000	3.000	12	2040	1,899,416
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000	5.000	09	2032	548,007
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000	4.000	01	2030	2,140,338
MESA ARIZ UTIL SYS REV	70,000	3.250	07	2024	69,498
MESA ARIZ UTIL SYS REV	5,000	3.250	07	2024	4,998
MESA ARIZ UTIL SYS REV	4,090,000	3.250	07	2029	4,041,867
MESA ARIZ UTIL SYS REV	840,000	3.250	07	2024	832,530
MESA ARIZ UTIL SYS REV	1,245,000	3.250	07	2030	1,243,968
MESA ARIZ UTIL SYS REV	250,000	3.250	07	2024	249,847
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	6,395,000	3.250	07	2035	6,353,682
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	5,000,000	3.250	07	2037	4,963,609
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000	4.000	07	2024	4,089,772
METROPOLITAN UTILS DIST OMAHA NEB WTR REV	1,970,000	3.000	12	2022	1,984,784
MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHIS	1,000,000	3.828	10	2028	1,000,000
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000	4.000	02	2032	2,007,444
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000	3.000	04	2033	6,495,529
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000	5.000	07	2030	2,104,085
MICHIGAN FIN AUTH REV	1,000,000	4.000	12	2036	1,040,587
MILWAUKEE WIS SEW REV	1,660,000	5.000	06	2025	1,703,078
MINNEAPOLIS MINN SPL SCH DIST NO 001 CTFS PARTN	1,000,000	3.000	02	2022	999,959
MINNESOTA ST HSG FIN AGY	35,000	4.200	07	2033	35,000
MINNESOTA ST HSG FIN AGY	380,000	3.971	07	2034	380,000
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	5.000	12	2030	1,050,841
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	3.125	12	2023	996,229
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.500	12	2029	1,030,886
MISSISSIPPI DEV BK SPL OBLIG	500,000	5.000	04	2028	539,794
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000	3.500	08	2037	693,320
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000	5.000	01	2029	1,036,353
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000	5.000	01	2030	622,450
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000	4.000	11	2036	773,773
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	1,000,000	4.000	12	2037	1,070,131
MOBILE ALA WTR & SWR COMMRS WTR & SWR REV	2,645,000	4.000	01	2033	2,669,042
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000	5.000	10	2030	3,325,409
MONMOUTH CNTY N J IMPT AUTH REV	500,000	5.000	12	2025	515,547
MONMOUTH CNTY N J IMPT AUTH REV	750,000	5.000	12	2024	775,579
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,670,000	3.328	10	2035	1,670,000
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000	3.375	04	2025	1,009,104
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000	3.500	04	2025	1,053,396
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000	5.000	04	2025	1,161,351
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000	5.000	03	2022	1,004,841
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000	3.375	09	2030	1,213,224
MOORE CNTY N C LTD OBLIG	1,000,000	4.000	06	2034	1,006,781
MOORESVILLE IND CONS SCH BLDG CORP	1,250,000	3.000	07	2023	1,253,661
MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN	2,590,000	3.000	12	2039	2,725,853
MOUNTAINTOP AREA JT SAN AUTH PA SWR REV	1,200,000	3.000	12	2037	1,275,084
MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R	1,000,000	4.500	06	2036	1,000,000
MT PLEASANT S C WTR & SWR REV	1,000,000	4.000	06	2034	1,038,983
MUNCIE IND SAN DIST REV	2,000,000	3.000	07	2033	1,998,149
MUNICIPAL ELEC AUTH GA	750,000	4.000	01	2040	840,132
MUSKEGON CNTY MICH BLDG AUTH	3,000,000	3.939	11	2037	3,000,000
NEBRASKA PUB PWR DIST REV	500,000	5.000	01	2033	542,128

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000	3.000	12	2029	1,915,000
NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE	1,135,000	3.500	10	2036	1,128,555
NEVADA SYS HIGHER ED UNIVS REV	4,740,000	3.250	07	2037	4,711,614
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000	5.000	07	2035	2,668,981
NEW BRAUNFELS TEX UTIL REV	1,250,000	3.000	07	2032	1,230,010
NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV	1,000,000	3.820	09	2038	1,000,000
NEW HANOVER CNTY N C LTD OBLIG	1,265,000	4.000	06	2029	1,291,294
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	205,000	4.300	07	2024	205,000
NEW JERSEY ST EDL FACS AUTH REV	625,000	3.908	07	2040	625,000
NEW JERSEY ST HSG & MTG FIN AGY REV	2,515,000	3.700	10	2028	2,515,000
NEW JERSEY ST TPK AUTH TPK REV	2,500,000	5.000	01	2028	2,604,857
NEW JERSEY ST TPK AUTH TPK REV	3,000,000	5.000	01	2032	3,346,307
NEW JERSEY ST TPK AUTH TPK REV	4,000,000	3.250	01	2038	3,902,286
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000	5.000	06	2032	1,539,297
NEW JERSEY ST TRANSN TR FD AUTH	5,000,000	4.000	12	2031	4,949,534
NEW JERSEY ST TRANSN TR FD AUTH	2,500,000	4.081	06	2039	2,500,000
NEW MEXICO FIN AUTH REV	1,830,000	4.000	06	2028	1,866,449
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	500,000	4.000	06	2035	543,890
NEW ORLEANS LA AVIATION BRD SPL FAC REV	500,000	5.000	10	2033	543,463
NEW ORLEANS LA WTR REV	500,000	5.000	12	2024	515,425
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.150	11	2040	3,000,000
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000	4.000	06	2033	2,088,539
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000	5.000	02	2036	3,808,691
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	3.000	11	2039	1,072,161
NEW YORK ST URBAN DEV CORP REV	1,500,000	5.000	03	2033	1,629,945
NEW YORK ST URBAN DEV CORP REV	5,000,000	5.000	03	2026	5,095,087
NEW YORK ST URBAN DEV CORP REV	1,000,000	3.000	03	2040	1,058,971
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2026	1,065,944
NEW YORK STATE DORMITORY AUTHORITY	1,040,000	3.100	07	2034	1,040,000
NEW YORK STATE DORMITORY AUTHORITY	4,375,000	5.000	02	2034	4,823,335
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2028	1,043,540
NEW YORK STATE DORMITORY AUTHORITY	5,000,000	5.000	02	2032	5,540,057
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2027	1,067,038
NEW YORK STATE DORMITORY AUTHORITY	3,000,000	5.000	02	2024	3,062,457
NEW YORK STATE DORMITORY AUTHORITY	2,500,000	4.000	02	2035	2,596,398
NEWPORT TENN ELEC SYS REV	3,000,000	3.000	05	2038	3,000,000
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000	4.163	10	2033	1,000,000
NOBLESVILLE IND ECONOMIC DEV REV	1,185,000	4.190	07	2033	1,185,000
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000	3.125	03	2036	2,598,330
NORMAN OKLA REGL HOSP AUTH HOSP REV	750,000	3.250	09	2038	746,124
NORTH DAKOTA PUB FIN AUTH	1,045,000	5.000	10	2022	1,068,117
NORTH DAVIS UTAH SWR DIST SWR REV	1,000,000	3.000	03	2022	1,001,015
NORTH TEX TWY AUTH REV	1,000,000	4.000	01	2036	1,034,310
NORTH TEX TWY AUTH REV	250,000	4.000	01	2034	259,632
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000	3.000	07	2030	1,000,000
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000	3.000	11	2034	2,036,961
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000	3.250	07	2034	640,103
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000	5.000	07	2033	1,618,129
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	1,210,000	5.000	07	2023	1,238,535
OCOOE FLA CAP IMPT REV	1,000,000	5.000	10	2036	1,086,149
OCOOE FLA WTR & SWR SYS REV	850,000	5.000	10	2033	917,634
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000	4.800	03	2036	981,829
OHIO ST HOSP FAC REV	1,000,000	4.000	01	2036	1,038,329
OHIO ST TRANSN PROJ REV	155,000	6.020	05	2022	155,000
OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS	330,000	4.000	12	2040	373,277
OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION	1,500,000	4.129	09	2033	1,500,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000	5.450	08	2028	325,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000	4.650	08	2030	250,000
OKLAHOMA DEV FIN AUTH LEASE REV	750,000	3.000	07	2034	748,450
OKLAHOMA ST TPK AUTH TPK REV	4,570,000	3.125	01	2037	4,570,000
OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALE	1,000,000	3.200	12	2040	1,000,000
OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.300	10	2022	1,999,413
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000	4.000	02	2034	1,730,209
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000	4.000	02	2031	1,482,707
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000	5.000	02	2030	4,147,557
ONslow CNTY N C LTD OBLIG	1,000,000	5.000	12	2027	1,061,117
ONTARIO CALIF PENSION OBLIG	1,000,000	3.779	06	2038	1,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000	5.000	11	2036	1,215,162
ONTARIO CALIF PUB FING AUTH LEASE REV	3,000,000	3.183	10	2039	3,000,000
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000	4.000	10	2034	4,975,090
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000	3.000	10	2033	5,492,036
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000	3.500	12	2037	993,952
ORCHARD FARM R-V SCH DIST MO CTFS PARTN	2,150,000	3.000	04	2040	2,230,953
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000	5.000	11	2023	1,032,790
OSHKOSH WIS STORM WTR UTIL REV	710,000	3.000	05	2022	710,352
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S	1,535,000	3.500	09	2030	1,527,092
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000	5.000	06	2028	2,070,769
PANAMA CITY BEACH FLA CAP IMPT REV	500,000	5.000	11	2040	614,513
PANAMA CITY BEACH FLA CAP IMPT REV	450,000	5.000	11	2039	554,688
PARK CREEK MET DIST COLO REV	500,000	5.000	12	2037	536,856
PASCO CNTY FLA WTR & SWR REV	2,000,000	3.000	10	2027	2,000,000
PAULDING CNTY GA WTR & SEW REV	5,050,000	3.000	12	2034	5,049,941
PEMBROKE PINES FLA CAP IMPT REV	1,100,000	5.000	12	2035	1,193,740
PENNINGTON CNTY S D CTFS PARTN	1,795,000	4.000	06	2025	1,845,733
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	1,500,000	3.594	12	2041	1,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000	4.000	11	2035	1,539,537
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000	4.000	07	2029	838,343
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	4,885,000	4.100	06	2033	4,885,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	4.000	12	2033	4,976,324
PENNSYLVANIA ST TPK COMMN TPK REV	1,250,000	5.000	12	2029	1,312,485
PENNSYLVANIA ST TPK COMMN TPK REV	1,555,000	5.000	12	2022	1,586,101
PERRY TWP IND MULTI SCH BLDG CORP	1,200,000	4.000	01	2022	1,200,269
PERRY TWP IND MULTI SCH BLDG CORP	500,000	5.000	01	2022	500,536
PHILADELPHIA PA ARPT REV	5,100,000	3.250	07	2037	5,069,266
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000	5.000	05	2037	1,074,650
PHILADELPHIA PA GAS WKS REV	1,000,000	5.000	08	2034	1,100,492
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000	3.500	05	2035	1,934,097
PHILADELPHIA PA REDEV AUTH REV	500,000	3.172	09	2041	500,000
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000	4.000	10	2033	2,897,706
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.189	10	2037	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.099	10	2034	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.049	10	2033	1,000,000
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000	5.000	07	2026	1,047,065
PICKENS CNTY ALA WTR AUTH WTR REV	1,080,000	3.000	01	2040	1,130,886
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000	3.000	02	2033	3,614,630
PIMA CNTY ARIZ STR & HWY REV	1,180,000	4.000	07	2023	1,182,492
PIMA CNTY ARIZ SWR REV	400,000	5.000	07	2022	405,780
PINAL & MARICOPA CNTYS ARIZ SUPERSTITION FIRE & ME	2,350,000	3.091	07	2041	2,350,000
PINAL CNTY ARIZ REV OBLIGS	2,120,000	5.000	08	2030	2,220,378
PINAL CNTY ARIZ REV OBLIGS	1,550,000	3.125	08	2029	1,528,820
PINAL CNTY ARIZ REV OBLIGS	3,110,000	4.504	08	2035	3,110,000
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000	5.000	10	2032	1,027,902
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000	4.000	07	2028	2,552,019
PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE	1,145,000	4.000	09	2035	1,233,508
PORT AUTH N Y & N J	2,500,000	4.000	03	2035	2,598,724
PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	440,000	4.199	12	2033	440,000
PORT PORTLAND ORE ARPT REV	1,475,000	3.915	07	2034	1,475,000
PORT PORTLAND ORE ARPT REV	600,000	4.000	07	2037	645,153
PORT PORTLAND ORE ARPT REV	440,000	4.000	07	2040	469,052
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000	4.000	07	2032	1,689,705
PORT ST LUCIE FLA SPL OBLIG REV	1,130,000	4.355	05	2031	1,155,392
PORT ST LUCIE FLA UTIL REV	1,500,000	4.000	09	2036	1,521,705
PORT ST LUCIE FLA UTIL REV	1,000,000	4.000	09	2034	1,054,358
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000	5.000	12	2030	1,649,362
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000	5.000	09	2028	1,487,034
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000	3.125	10	2036	2,848,024
PRINCETON OHIO CITY SCH DIST CTFS PARTN	3,820,000	3.289	12	2034	3,820,000
PROVIDENCE R I REDEV AGY SPL OBLIG	2,000,000	4.557	03	2041	2,000,000
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP S	1,005,000	3.125	11	2034	990,395
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP S	1,040,000	3.125	11	2035	1,019,426
RACINE WIS WTRWKS REV	1,470,000	4.000	09	2035	1,510,496
RAPID CITY S D SALES TAX REV	1,550,000	4.000	12	2026	1,555,487
REGIONAL TRANSN AUTH ILL	5,000,000	5.400	07	2023	5,001,794
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000	5.000	11	2028	5,514,695

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000	4.000	11	2035	3,075,439
RHODE IS COMM CORP SPL FAC REV	2,560,000	3.875	07	2036	2,530,420
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000	4.000	05	2034	1,659,622
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000	3.600	05	2037	1,295,000
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000	5.000	10	2023	549,774
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000	5.000	10	2024	1,427,765
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000	4.000	09	2035	979,299
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000	5.000	09	2029	2,125,049
RICHMOND VA PUB UTIL REV	1,000,000	5.000	01	2034	1,070,778
RIDGECREST CALIF CTFS PARTN	1,305,000	4.463	06	2033	1,305,000
RIDGECREST CALIF CTFS PARTN	1,285,000	4.413	06	2032	1,285,000
RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	3,000,000	3.800	09	2039	3,000,000
RIO RANCHO N MEX GROSS RCPTS TAX REV	1,480,000	2.000	06	2023	1,477,335
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000	4.000	05	2031	1,014,830
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,180,000	5.000	05	2023	1,225,965
RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV	2,000,000	3.187	07	2038	2,000,000
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000	4.000	10	2032	2,712,840
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	2,100,000	4.000	06	2041	2,413,969
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	425,000	3.335	06	2041	425,000
ROCK HILL S C UTIL SYS REV	1,000,000	4.000	01	2034	1,038,546
ROCKY MOUNT N C SPL OBLIG	2,645,000	4.000	05	2033	2,692,335
ROCKY MOUNT N C SPL OBLIG	1,500,000	4.000	05	2034	1,523,228
ROSS CNTY OHIO HOSP REV	650,000	5.000	12	2039	751,866
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000	3.500	07	2033	1,545,000
ROSWELL N MEX GROSS RCPTS TAX REV	725,000	4.000	08	2033	761,630
ROSWELL N MEX JT WTR & SWR REV	750,000	5.000	06	2034	798,772
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000	3.250	05	2029	1,183,827
RUSTON LA SALES TAX REV	1,285,000	5.000	06	2033	1,415,615
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000	5.000	10	2029	520,533
SACRAMENTO CALIF SPL TAX	500,000	5.000	09	2030	521,044
SAGINAW MICH WTR SUPPLY SYS REV	585,000	5.000	07	2032	632,602
SALES TAX SECURITIZATION CORP ILL	2,000,000	5.000	01	2034	2,211,105
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000	3.000	02	2030	1,420,000
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000	4.134	10	2032	5,085,000
SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT REV	3,000,000	2.956	07	2036	3,000,000
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000	5.000	04	2034	2,256,471
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,450,000	4.000	09	2034	1,444,573
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000	5.000	10	2027	514,563
SAN JOSE CALIF FING AUTH LEASE REV	1,000,000	2.882	06	2039	1,000,000
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000	5.000	09	2030	4,221,514
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000	5.000	09	2027	1,320,662
SANDY CITY UTAH SALES TAX REV	1,135,000	3.250	03	2030	1,117,409
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000	3.000	05	2026	1,213,838
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000	3.500	02	2030	3,677,713
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX AL	2,300,000	3.375	08	2032	2,274,665
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.000	12	2026	995,934
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.250	12	2029	981,506
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	815,000	5.000	09	2027	844,994
SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS	1,175,000	5.625	06	2031	1,175,000
SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.000	03	2023	1,996,574
SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000	3.250	07	2027	803,056
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000	4.000	07	2037	9,272,725
SEATTLE WASH MET MUNICIPALITY	5,000,000	4.000	08	2035	5,169,734
SEATTLE WASH MUN LT & PWR REV	5,000,000	4.000	09	2035	5,271,862
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000	4.000	10	2030	1,784,154
SEYMOUR IND SEW WKS REV	1,800,000	3.000	07	2029	1,800,000
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000	3.000	02	2031	2,000,000
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000	4.000	08	2037	895,948
SHREVEPORT LA WTR & SWR REV	2,500,000	5.000	12	2031	2,676,675
SHREVEPORT LA WTR & SWR REV	2,205,000	4.000	12	2026	2,258,674
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2029	2,083,576
SHREVEPORT LA WTR & SWR REV	325,000	4.000	12	2036	347,041
SILICON VY CLEAN WTR CALIF WASTEWTR REV	1,330,000	2.792	08	2040	1,330,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	365,000	3.000	03	2041	385,155
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000	5.000	12	2034	5,410,417
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000	5.000	06	2037	1,630,924
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000	4.000	09	2035	3,074,930

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000	5.000	01	2027	2,080,377
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000	3.875	06	2033	1,973,955
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000	3.000	04	2033	1,228,965
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000	3.000	04	2035	1,009,998
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000	3.125	05	2028	1,006,469
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000	5.000	09	2036	1,054,324
SOUTHWEST LICKING OHIO LOC SCH DIST CTFS PARTN	1,810,000	3.000	12	2041	1,902,029
SPARTANBURG S C SAN SWR DIST SWR SYS REV	1,000,000	2.954	03	2037	1,000,000
SPRINGFIELD ILL ELEC REV	1,535,000	3.500	03	2030	1,508,185
SPRINGFIELD ILL WTR REV	2,030,000	5.000	03	2022	2,036,521
SPRINGFIELD MO PUB UTIL REV	10,000,000	3.375	08	2030	9,885,238
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000	4.000	10	2033	1,291,256
ST JOHNS CNTY FLA WTR & SWR REV	700,000	5.000	06	2024	732,706
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	2,000,000	5.000	04	2038	2,127,856
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000	5.000	02	2030	2,358,601
ST PAUL MINN SALES TAX REV	1,450,000	3.887	11	2035	1,450,000
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000	5.000	09	2023	1,025,313
STATE PUB SCH BLDG AUTH PA COLLEGE REV	1,170,000	3.375	06	2034	1,157,632
STATE PUB SCH BLDG AUTH PA LEASE REV	1,000,000	4.000	11	2027	1,001,858
STONEGATE VLG MET DIST COLO WTR ENTERPRISE REV	2,620,000	3.150	12	2036	2,620,000
STURGIS MICH BLDG AUTH	1,050,000	4.250	10	2028	1,073,202
SUMTER CNTY FLA CAP IMPT REV	1,460,000	5.000	06	2031	1,525,585
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000	3.125	12	2031	1,718,413
SURPRISE ARIZ PLEDGED REV	500,000	5.000	07	2030	530,258
SURPRISE ARIZ PLEDGED REV	865,000	3.000	07	2028	850,924
SURPRISE ARIZ PLEDGED REV	910,000	3.250	07	2029	899,243
SURRY CNTY N C LTD OBLIG	435,000	4.000	06	2036	465,518
SURRY CNTY N C LTD OBLIG	415,000	4.000	06	2037	442,690
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000	5.000	01	2038	1,068,209
TALLAHASSEE FLA CAP BDS	500,000	5.000	10	2030	507,038
TANGIPAHOA PARISH LA HOSP SVC DIST NO 1 HOSP REV	1,500,000	3.000	02	2040	1,563,021
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	775,000	5.750	02	2023	775,000
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	345,000	5.750	02	2023	345,000
TEMPLE TEX TAX INCREMENT	3,015,000	3.250	08	2041	3,015,000
TERRE HAUTE IND SAN DIST REV	890,000	2.000	01	2037	878,580
TERRE HAUTE IND SAN DIST REV	1,125,000	2.000	07	2036	1,113,757
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	4,170,000	4.000	06	2039	4,709,673
TERREBONNE PARISH LA SALES & USE TAX	1,440,000	4.212	04	2032	1,440,000
TEXAS MUN PWR AGY REV	2,225,000	2.250	09	2041	2,183,169
TEXAS PUBLIC FINANCE AUTHORITY	2,000,000	4.000	12	2034	2,116,969
TEXAS WTR DEV BRD REV	5,000,000	4.000	10	2035	5,122,471
TEXAS WTR DEV BRD REV	3,000,000	2.375	08	2041	2,969,676
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000	3.750	12	2032	991,169
TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERPR	1,745,000	5.875	12	2038	1,721,948
TOLEDO OHIO WTRWKS REV	1,000,000	5.000	11	2023	1,027,040
TOLEDO OHIO WTRWKS REV	1,745,000	5.000	11	2030	1,837,681
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLO	1,350,000	3.000	08	2033	1,330,479
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000	5.000	11	2034	1,068,413
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000	5.000	11	2034	2,430,639
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000	3.000	04	2032	1,174,825
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	805,000	3.000	12	2036	797,342
TUCSON ARIZ STR & HWY USER REV	1,000,000	5.000	07	2022	1,010,499
TUCSON ARIZ WTR REV	795,000	5.000	07	2025	840,136
TUCSON ARIZ WTR REV	1,775,000	5.000	07	2023	1,828,272
TUCSON ARIZ WTR REV	1,000,000	5.789	07	2026	1,000,000
TULARE CNTY CALIF PENSION OBLIG	2,015,000	4.259	06	2031	2,015,000
TULSA CNTY OKLA INDL AUTH HEALTH FACS REV	1,235,000	3.000	02	2037	1,235,000
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000	5.000	08	2026	1,322,231
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000	5.000	08	2026	1,589,929
TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN	2,195,000	3.000	12	2042	2,221,256
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000	5.000	09	2032	4,594,396
UAB MEDICINE FIN AUTH ALA REV	1,345,000	4.000	09	2036	1,447,832
UNION CNTY N C ENTERPRISE SYS REV	500,000	3.250	06	2033	504,692
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000	5.000	05	2034	2,804,574
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	4.299	01	2023	1,000,000
UNIVERSITY ARK UNIV REV	2,000,000	3.301	11	2039	2,000,000
UNIVERSITY CALIF REVS	3,000,000	3.912	05	2029	3,000,000

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			Mo.	Year	
UNIVERSITY CALIF REVS	770,000	4.126	05	2033	770,000
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000	4.128	06	2033	600,000
UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C	5,000,000	3.125	02	2036	4,901,619
UNIVERSITY ILL UNIV REVS	5,000,000	4.000	04	2035	5,030,104
UNIVERSITY ILL UNIV REVS	4,080,000	2.125	04	2041	3,938,392
UNIVERSITY N MEX UNIV REVS	1,000,000	3.019	06	2032	1,000,000
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000	5.000	10	2035	1,103,791
UPPER EAGLE REGL WTR AUTH COLO REV	500,000	3.000	12	2040	526,000
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000	5.000	08	2025	2,673,017
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	5.000	04	2037	530,402
UTAH ST UNIV REV	1,750,000	3.000	12	2034	1,720,450
UTAH TRAN AUTH SALES TAX REV	7,750,000	4.000	06	2025	7,897,789
UTAH TRAN AUTH SALES TAX REV	1,000,000	4.000	12	2031	1,061,081
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000	5.000	01	2027	1,223,404
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000	5.000	01	2025	1,145,661
VANPORT TWP PA MUN AUTH SWR REV	1,500,000	3.000	04	2035	1,491,799
VERMONT MUN BD BK	1,000,000	5.000	12	2024	1,035,420
VERMONT PUB PWR SUPPLY AUTH REV	250,000	3.000	07	2029	248,332
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,535,000	4.000	05	2037	1,540,890
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIG	5,000,000	3.000	09	2037	4,902,320
VIRGINIA COLLEGE BUILDING AUTHORITY	1,470,000	3.000	02	2022	1,469,701
VIRGINIA COLLEGE BUILDING AUTHORITY	5,000,000	3.000	02	2038	5,038,148
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000	3.250	05	2037	4,937,859
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000	3.000	08	2034	5,533,136
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	295,000	4.000	11	2033	302,165
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	705,000	4.000	11	2025	722,124
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	125,000	5.000	11	2023	128,637
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2,790,000	5.000	11	2025	2,871,168
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000	5.000	07	2034	2,572,314
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV R	2,190,000	3.500	03	2035	2,185,769
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000	4.000	06	2027	2,271,001
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000	5.000	07	2029	338,940
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000	5.000	07	2030	957,437
WARREN CNTY OHIO PORT AUTH SPL OBLIG REV	565,000	4.000	12	2041	603,622
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000	4.000	10	2029	1,031,254
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000	4.119	10	2033	370,000
WATEREUSE FIN AUTH CALIF REV	1,370,000	5.000	05	2027	1,426,200
WATEREUSE FIN AUTH CALIF REV	1,000,000	5.000	05	2028	1,038,967
WAUKEGAN ILL WTR & SWR REV	2,780,000	4.000	12	2034	2,805,027
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2038	558,238
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2040	555,162
WAUKESHA WIS SEW SYS REV	1,170,000	4.000	05	2027	1,184,111
WAYNE CNTY N C	750,000	3.200	06	2037	746,370
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000	4.000	07	2032	785,406
WAYNE ST UNIV MICH UNIV REVS	1,000,000	3.500	11	2034	990,816
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000	4.000	01	2037	1,685,019
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000	5.000	07	2026	1,560,441
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000	4.000	07	2034	3,601,923
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000	5.000	08	2024	2,079,485
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000	3.000	06	2031	2,966,481
WEST VA HIGHER ED POL COMMN REV	700,000	5.000	07	2038	772,338
WEST VA HIGHER ED POL COMMN REV	300,000	5.000	07	2038	331,009
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	400,000	5.000	09	2038	454,078
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000	5.000	10	2032	1,050,745
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000	5.000	02	2036	2,354,414
WESTLAKE OHIO SPL OBLIG REV	960,000	5.000	12	2024	1,007,973
WESTLAKE OHIO SPL OBLIG REV	150,000	5.000	12	2024	157,503
WICHITA KANS WTR & SWR UTIL REV	5,000,000	3.375	10	2037	4,916,806
WICHITA KANS WTR & SWR UTIL REV	1,500,000	3.125	10	2028	1,490,085
WILKINSBURG PENN PA JT WTR AUTH WTR REV	1,000,000	3.000	09	2039	1,054,085
WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT	1,120,000	3.000	06	2039	1,160,530
WILLISTON N D ARPT REV	2,000,000	4.000	11	2030	2,015,756
WILMINGTON N C STORM WTR FEE REV	1,205,000	4.000	06	2032	1,227,722
WINSTON-SALEM N C	1,000,000	3.000	06	2037	979,370
WINSTON-SALEM N C	2,000,000	3.150	06	2036	2,000,000
WINTER PARK FLA ELEC REV	1,115,000	3.000	10	2033	1,115,000
WISCONSIN ST CLEAN WTR REV	1,560,000	4.000	06	2022	1,572,424

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			Mo.	Year	
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000	5.000	09	2033	1,417,229
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2022	1,018,909
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000	4.000	09	2034	1,383,586
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2027	1,040,425
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000	5.000	01	2027	1,075,191
YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	2,310,000	5.375	11	2024	2,308,275
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000	3.250	09	2030	987,370
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000	4.000	09	2029	1,828,866
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000	3.000	07	2026	2,987,427
Total Special Revenue & Special Assess.	1,422,175,000				1,452,719,087
A10 CAPITAL LLC	7,000,000	5.875	08	2026	7,000,000
ABBVIE INC	3,000,000	4.250	11	2028	2,981,663
ABBVIE INC	3,000,000	3.850	06	2024	3,015,449
ABBVIE INC	2,500,000	3.450	03	2022	2,501,190
ACRES COMMERCIAL REALTY CORP	7,000,000	5.750	08	2026	7,000,000
ADVANCE AUTO PARTS INC	1,275,000	4.500	12	2023	1,295,851
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	650,000	5.600	03	2033	809,766
ALABAMA POWER CO	6,000,000	5.500	03	2041	8,004,282
ALCOA NEDERLAND HOLDING BV	3,148,000	4.125	03	2029	3,233,589
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,505,801
ALLEGIANCE BANCSHARES INC	3,000,000	4.700	10	2029	3,000,000
ALLEGIANCE BANK	4,000,000	5.250	12	2027	4,000,000
ALLIANCE FUNDING GROUP, INC.	6,000,000	6.500	04	2028	6,000,000
ALLY FINANCIAL INC	9,000,000	4.125	02	2022	8,997,792
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTERA CORP	2,000,000	4.100	11	2023	1,994,518
ALTRIA GROUP INC	1,000,000	4.000	01	2024	998,567
ALTRIA GROUP INC	19,000,000	4.800	02	2029	19,507,096
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERICAN EXPRESS CO	5,000,000	3.625	12	2024	5,070,128
AMERICAN FINANCIAL GROUP INC	8,000,000	5.250	04	2030	7,905,271
AMERICAN HOMES 4 RENT LP	7,000,000	4.900	02	2029	6,972,981
AMERICAN HOMES 4 RENT LP	3,000,000	2.375	07	2031	2,957,294
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,001,076
AMERICAN TOWER CORP	3,000,000	5.000	02	2024	2,993,394
AMERICAN TOWER CORP	6,000,000	4.000	06	2025	5,982,288
AMERICAN TOWER CORP	3,000,000	4.400	02	2026	2,996,164
AMERICAN TOWER CORP	5,000,000	3.375	10	2026	4,968,576
AMERIS BANCORP	5,000,000	5.750	03	2027	5,000,000
AMTRUST FINANCIAL SERVICES INC	8,000,000	6.125	08	2023	8,031,974
ANGLO AMERICAN CAPITAL PLC	2,000,000	3.625	09	2024	1,999,578
ANGLO AMERICAN CAPITAL PLC	2,000,000	4.000	09	2027	1,989,715
ANGLO AMERICAN CAPITAL PLC	7,000,000	4.500	03	2028	6,978,646
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,973,656
ANTHEM INC	2,000,000	4.101	03	2028	2,000,000
AON CORP	3,000,000	8.205	01	2027	3,000,000
AP MOELLER - MAERSK A/S	8,000,000	4.500	06	2029	7,961,432
APACHE CORP	7,000,000	4.250	01	2030	3,832,708
APH FINANCE 1, LLC.	3,025,000	4.770	07	2039	3,025,000
APOLLO INVESTMENT CORP	2,000,000	5.250	03	2025	1,996,792
APOLLO MANAGEMENT HOLDINGS LP	6,000,000	4.400	05	2026	5,997,516
APOLLO MANAGEMENT HOLDINGS LP	13,400,000	4.000	05	2024	13,458,147
ARBOR REALTY TRUST INC	6,000,000	5.625	05	2023	5,998,677
ARBOR REALTY TRUST INC	4,000,000	5.750	04	2024	4,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	5,000,000	4.500	03	2027	5,000,000
ARBOR REALTY TRUST INC	2,000,000	8.000	04	2023	2,000,000
ARCELORMITTAL SA	2,000,000	4.550	03	2026	1,996,374
ARCELORMITTAL SA	6,000,000	4.250	07	2029	6,144,894
ARCELORMITTAL SA	9,306,000	7.000	10	2039	12,843,707
ARENA FINANCE II LLC	10,000,000	6.750	09	2025	10,000,000
ARES FINANCE CO LLC	10,000,000	4.000	10	2024	9,944,919
ARIZONA PUBLIC SERVICE CO	425,000	5.500	09	2035	540,741
ARROW ELECTRONICS INC	5,000,000	4.500	03	2023	4,995,302
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	06	2032	1,440,000

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ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	08	2032	1,440,000
ARTISAN PARTNERS HOLDINGS LP	1,540,000	4.530	08	2027	1,540,000
ASPEN INSURANCE HOLDINGS LTD	4,000,000	4.650	11	2023	4,005,599
ASSOCIATED BANC-CORP	11,000,000	4.250	01	2025	11,013,410
ASSURED GUARANTY US HOLDINGS INC	7,258,000	5.000	07	2024	7,240,878
ASTRAZENECA PLC	5,000,000	4.000	01	2029	4,906,688
AT&T INC	2,000,000	4.125	02	2026	1,999,443
AT&T INC	1,000,000	4.450	04	2024	1,013,007
AT&T INC	3,000,000	6.950	01	2028	3,340,416
AT&T INC	1,500,000	6.350	03	2040	1,971,586
ATLANTIC CAPITAL BANCSHARES INC	3,000,000	5.500	09	2030	3,000,000
ATMOS ENERGY CORP	500,000	5.950	10	2034	655,666
AUTONATION INC	3,000,000	3.800	11	2027	3,027,175
AVERY DENNISON CORP	2,000,000	6.000	01	2033	2,544,249
AVIDBANK HOLDINGS, INC.	2,000,000	5.000	12	2029	2,000,000
AVNET INC	2,680,000	4.875	12	2022	2,696,421
AVOLON HOLDINGS FUNDING LTD	3,000,000	4.375	05	2026	2,990,763
AXOS FINANCIAL INC	5,000,000	4.875	10	2030	5,000,000
BALBOA CAPITAL CORPORATION	10,000,000	5.500	06	2026	10,000,000
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANC OF CALIFORNIA INC	8,000,000	5.250	04	2025	7,992,656
BANK OF AMERICA CORP	2,000,000	4.125	01	2024	2,016,858
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,694
BANK OF AMERICA CORP	5,000,000	4.450	03	2026	5,000,000
BANK OF N T BUTTERFIELD & SON LTD	5,000,000	5.250	06	2028	5,000,000
BANKUNITED INC	8,000,000	4.875	11	2025	8,007,753
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK INTERNATIONAL (BARBADOS) CORP	4,475,000	6.350	10	2036	6,144,998
BAT CAPITAL CORP	3,000,000	3.557	08	2027	2,996,063
BAT CAPITAL CORP	2,000,000	3.734	09	2040	2,000,000
BAYLOR UNIVERSITY	1,000,000	4.019	03	2038	1,000,000
BBVA USA	12,000,000	3.875	04	2025	11,772,327
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BECTON DICKINSON AND CO	3,000,000	7.000	08	2027	3,387,666
BERKSHIRE HATHAWAY ENERGY CO	1,911,000	6.125	04	2036	2,594,926
BERKSHIRE HATHAWAY ENERGY CO	1,946,000	6.500	09	2037	2,742,643
BIOGEN INC	3,000,000	4.050	09	2025	2,997,120
BLACKROCK TCP CAPITAL CORP	2,597,000	3.900	08	2024	2,677,640
BLOCK FINANCIAL LLC	5,000,000	5.250	10	2025	4,993,685
BLOCK FINANCIAL LLC	14,000,000	5.500	11	2022	13,998,538
BLUE BRDG FINL LLC	15,000,000	8.250	12	2023	15,000,000
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BOARDWALK PIPELINES LP	7,000,000	4.950	12	2024	6,985,088
BOEING CO	14,000,000	5.040	05	2027	14,000,000
BOKF MERGER CORPORATION NUMBER SIXTEEN	4,000,000	5.625	06	2030	4,000,000
BOWIE ACQUISITIONS LLC	2,913,411	3.920	09	2038	2,913,411
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIDGEWATER BANCSHARES INC	3,000,000	5.875	07	2027	3,000,000
BRIGHTSPHERE INVESTMENT GROUP INC	11,000,000	4.800	07	2026	10,796,406
BRIXMOR OPERATING PARTNERSHIP LP	3,000,000	2.500	08	2031	2,990,574
BROADCOM CORP	5,000,000	2.650	01	2023	4,963,075
BROADCOM INC	3,000,000	4.150	11	2030	2,997,278
BROADCOM INC	5,000,000	4.300	11	2032	5,517,140
BROADMARK REALTY CAPITAL INC	3,000,000	5.000	11	2026	3,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000	3.400	06	2026	4,855,903
BROOKFIELD ASSET MANAGEMENT INC	6,000,000	4.000	01	2025	5,989,268
BROWN & BROWN INC	5,000,000	4.200	09	2024	4,995,185
BROWN & BROWN INC	5,000,000	4.500	03	2029	4,993,919
BUCKEYE PARTNERS LP	3,000,000	4.350	10	2024	2,998,441
BUNGE LIMITED FINANCE CORP	6,000,000	4.350	03	2024	5,996,885
BURLINGTON NORTHERN SANTA FE LLC	1,000,000	6.700	08	2028	1,151,426
CADENCE BANK	5,000,000	4.750	06	2029	5,021,046
CANTOR FITZGERALD LP	5,000,000	6.500	06	2022	5,000,000
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	3,000,000	3.300	10	2024	2,996,271

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,577,589
CAPSTAR FINANCIAL HOLDINGS INC	4,000,000	5.250	06	2030	4,000,000
CARGILL INC	3,000,000	3.250	03	2023	2,999,081
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	3,000,000	5.000	12	2030	3,000,000
CBRE SERVICES INC	13,000,000	4.875	03	2026	13,107,078
CENTENE CORP	3,000,000	2.450	07	2028	3,000,000
CENTERPOINT ENERGY RESOURCES CORP	10,000,000	5.850	01	2041	13,850,387
CENTERPOINT ENERGY RESOURCES CORP	3,000,000	6.250	02	2037	4,165,714
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CF INDUSTRIES INC	2,000,000	4.500	12	2026	2,017,464
CGCMT 2018-B2 C	1,500,000	4.671	03	2051	1,526,986
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHENIERE ENERGY PARTNERS LP	9,000,000	4.500	10	2029	9,476,401
CHENIERE ENERGY PARTNERS LP	15,000,000	4.000	03	2031	15,552,489
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	2,000,000	5.125	04	2025	1,999,877
CIGNA CORP	3,000,000	4.125	11	2025	2,998,818
CIGNA CORP	5,000,000	4.375	10	2028	4,985,674
CIGNA CORP	3,000,000	4.500	02	2026	2,992,780
CIGNA CORP	1,000,000	7.650	03	2023	1,052,391
CION INVESTMENT CORPORATION	6,000,000	4.500	02	2026	6,000,000
CITIGROUP INC	3,000,000	4.600	03	2026	2,997,286
CITIGROUP INC	18,500,000	4.400	06	2025	18,741,593
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,923,787
CITIZENS FINANCIAL GROUP INC	6,510,000	4.300	02	2031	6,931,545
CITIZENS FINANCIAL GROUP INC	3,000,000	4.350	02	2031	3,000,000
CITRIX SYSTEMS INC	4,700,000	4.500	12	2027	4,732,466
CLEAR BLUE FINANCIAL HOLDINGS LLC	4,000,000	5.375	12	2028	4,000,000
CLEAR STREET CAPITAL, LLC	10,000,000	6.500	12	2024	10,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEAR STREET HOLDINGS LLC	10,000,000	5.875	05	2026	10,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	3,429,000	5.950	12	2036	4,607,459
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,496,958
COMCAST CORP	5,000,000	4.150	10	2028	4,998,243
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,525,359
COMM 2013-300P C	1,000,000	4.394	08	2030	988,713
COMM 2013-CCRE12 AM	3,000,000	4.300	10	2046	3,016,529
COMM 2013-CCRE13 AM	4,000,000	4.449	11	2046	4,040,911
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,001,481
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,007,667
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,515,422
COMM 2014-CCRE15 B	1,250,000	4.638	02	2047	1,263,812
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,517,809
COMM 2014-CCRE16 C	1,000,000	4.634	04	2047	1,003,256
COMM 2014-CCRE19 B	2,000,000	4.703	08	2047	2,016,299
COMM 2014-UBS2 C	1,500,000	4.971	03	2047	1,510,040
COMMERCIAL CREDIT GROUP INC	5,000,000	4.875	05	2026	5,000,000
COMMERCIAL METALS CO	5,475,000	4.875	05	2023	5,654,401
COMMERCIAL METALS CO	2,721,000	3.875	02	2031	2,666,222
COMMERCIAL METALS CO	2,778,000	5.375	07	2027	2,899,171
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,633,000	5.300	11	2038	7,010,008
CONGRESSIONAL BANCSHARES INC	5,000,000	7.000	12	2026	5,000,000
CONGRESSIONAL BANCSHARES INC	3,000,000	5.750	12	2029	3,000,000
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	4,000,000	5.750	06	2030	4,000,000
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,999,104
CONOCOPHILLIPS	1,039,000	5.900	05	2038	1,418,513
CONOCOPHILLIPS CO	3,000,000	4.950	03	2026	2,999,566
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,842,000	6.200	06	2036	9,315,602
CONSTELLATION BRANDS INC	2,000,000	3.200	02	2023	1,999,561
CONSTELLATION BRANDS INC	3,000,000	3.600	02	2028	2,888,031
CONSTELLATION BRANDS INC	3,000,000	4.650	11	2028	3,007,613
COOPERATIEVE RABOBANK UA	1,000,000	3.875	02	2022	999,905
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,083,083
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	6,000,000	6.500	09	2030	6,000,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.800	06	2023	2,998,065
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.750	03	2025	1,988,025
CRESCENT CAPITAL BDC, INC.	2,785,000	4.000	12	2026	2,785,000
CRESTWOOD MIDSTREAM PARTNERS LP	13,977,000	5.750	04	2025	14,241,883
CRESTWOOD MIDSTREAM PARTNERS LP	1,215,000	5.625	05	2027	1,250,539
CROWN CASTLE INTERNATIONAL CORP	5,000,000	3.800	02	2028	4,807,543
CTL - CVS PASS-THROUGH TRUST	998,289	3.860	11	2041	998,289
CUSTOMERS BANCORP INC	4,000,000	3.950	06	2022	3,999,029
CUSTOMERS BANCORP INC	6,000,000	4.500	09	2024	6,000,000
CUSTOMERS BANCORP INC	200,000	5.375	12	2034	5,000,000
CVS HEALTH CORP	4,254,000	5.000	12	2024	4,432,163
CVS HEALTH CORP	3,000,000	4.100	03	2025	2,985,487
D R HORTON INC	2,000,000	4.750	02	2023	2,000,000
DAIMLER FINANCE NORTH AMERICA LLC	10,000,000	4.300	02	2029	9,981,773
DAKOTA FINANCIAL, LLC	6,000,000	5.000	09	2026	6,000,000
DAVIS JEFF BANCSHARES INC	5,000,000	6.750	01	2027	5,000,000
DBCCR 2014-ARCP B	2,000,000	4.590	01	2034	2,012,584
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,008,681
DCP MIDSTREAM OPERATING LP	3,000,000	4.950	04	2022	2,999,588
DCP MIDSTREAM OPERATING LP	918,000	3.875	03	2023	932,695
DCP MIDSTREAM OPERATING LP	11,500,000	5.375	07	2025	12,214,134
DCP MIDSTREAM OPERATING LP	4,500,000	5.625	07	2027	5,003,378
DCP MIDSTREAM OPERATING LP	5,000,000	5.125	05	2029	5,366,219
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000	4.375	06	2028	5,981,298
DIME COMMUNITY BANCSHARES INC	3,000,000	4.500	06	2027	3,000,000
DISCOVER FINANCIAL SERVICES	4,000,000	5.200	04	2022	4,013,529
DISCOVER FINANCIAL SERVICES	8,000,000	3.750	03	2025	7,941,447
DISCOVERY COMMUNICATIONS LLC	2,500,000	3.450	03	2025	2,441,492
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.950	06	2025	1,998,643
DISCOVERY COMMUNICATIONS LLC	5,000,000	4.125	05	2029	5,133,037
DIVERSIFIED HEALTHCARE TRUST	5,000,000	4.750	02	2028	4,943,787
DOLLAR GENERAL CORP	2,000,000	4.150	11	2025	1,998,716
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,003
DOLLAR TREE INC	7,000,000	4.000	05	2025	6,996,499
DOMINION ENERGY INC	2,824,000	5.950	06	2035	3,760,266
DOW CHEMICAL CO	1,750,000	7.375	11	2029	2,207,399
DOW CHEMICAL CO	4,116,000	5.250	11	2041	5,354,227
DUKE ENERGY CAROLINAS LLC	7,376,000	6.000	01	2038	10,160,399
DUKE ENERGY CAROLINAS LLC	2,000,000	6.050	04	2038	2,778,144
DUKE ENERGY CORP	6,000,000	3.300	06	2041	5,985,440
DUPONT DE NEMOURS INC	3,309,000	5.319	11	2038	4,272,752
DUQUESNE LIGHT HOLDINGS INC	2,000,000	2.775	01	2032	2,000,000
E*TRADE FINANCIAL LLC	10,000,000	2.950	08	2022	9,992,385
EAGLE BANCORP MONTANA INC	3,000,000	5.500	07	2030	3,000,000
EDISON INTERNATIONAL	3,000,000	4.125	03	2028	2,996,903
EF HOLDCO INC.	5,000,000	5.500	09	2022	5,000,000
ELANCO ANIMAL HEALTH INC	1,931,000	5.900	08	2028	2,028,239
ELANCO ANIMAL HEALTH INC	3,000,000	5.272	08	2023	3,000,000
EMBRAER NETHERLANDS FINANCE BV	4,000,000	5.050	06	2025	3,995,875
ENABLE MIDSTREAM PARTNERS LP	8,000,000	4.950	05	2028	5,098,598
ENABLE MIDSTREAM PARTNERS LP	5,000,000	4.400	03	2027	3,271,219
ENABLE MIDSTREAM PARTNERS LP	3,000,000	4.150	09	2029	1,429,043
ENBRIDGE ENERGY PARTNERS LP	1,435,000	5.500	09	2040	1,801,822
ENDURANCE SPECIALTY HOLDINGS LTD	6,000,000	4.700	10	2022	6,007,978
ENERGY TRANSFER LP	3,000,000	4.000	10	2027	2,985,500
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,843,795
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,940,216
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,992,911
ENERGY TRANSFER LP	10,000,000	4.200	09	2023	9,999,219
ENI SPA	3,000,000	4.750	09	2028	2,982,684
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	1,000,000	6.875	03	2033	1,355,267
ENTERPRISE PRODUCTS OPERATING LLC	775,000	6.650	10	2034	1,073,538
ENTERPRISE PRODUCTS OPERATING LLC	11,343,000	6.125	10	2039	15,946,730
EOG RESOURCES INC	3,412,000	3.900	04	2035	3,724,805
EOG RESOURCES INC	1,073,000	5.100	01	2036	1,305,336
EPR PROPERTIES	2,750,000	4.750	12	2026	2,808,221

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,992,227
EQM MIDSTREAM PARTNERS LP	10,000,000	5.500	07	2028	9,967,484
EQT CORP	1,662,000	7.750	07	2026	1,919,804
EQT CORP	4,706,000	3.125	05	2026	4,746,582
EQUITY BANCSHARES INC	6,000,000	7.000	06	2030	6,000,000
EVANS BANCORP INC	3,000,000	6.000	07	2030	3,000,000
EVERCORE INC.	2,350,000	4.440	08	2031	2,350,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,886,696
EXELON CORP	1,000,000	4.950	06	2035	1,199,558
EXPEDIA GROUP INC	1,000,000	4.500	08	2024	998,310
EXPEDIA GROUP INC	2,000,000	6.250	05	2025	2,150,340
EXPEDIA GROUP INC	3,000,000	4.625	08	2027	3,000,119
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FAIRFAX (US) INC	11,750,000	4.875	08	2024	11,708,358
FIDELITY BK ATLANTA GA	9,000,000	5.875	05	2030	9,103,823
FIDELITY FEDERAL BANCORP	4,500,000	6.875	10	2028	4,500,000
FIDELITY FEDERAL BANCORP	3,000,000	6.000	11	2029	3,000,000
FIDELITY FINL CORP	5,000,000	5.750	09	2027	5,000,000
FIDELITY NATIONAL FINANCIAL INC	5,000,000	5.500	09	2022	5,071,098
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000	4.250	05	2028	2,992,887
FIRST AMERICAN FINANCIAL CORP	6,500,000	4.300	02	2023	6,514,031
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.600	11	2024	3,028,545
FIRST BANCSHARES INC (MISSISSIPPI)	7,000,000	5.875	05	2028	7,000,000
FIRST BANCSHARES INC IND	4,000,000	4.250	07	2022	4,000,000
FIRST BANK	4,000,000	5.500	06	2030	4,000,000
FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030	3,000,000	4.500	09	2030	3,000,000
FIRST BUSEY CORP	2,000,000	3.750	05	2022	1,996,107
FIRST BUSEY CORP	1,000,000	4.750	05	2027	1,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST CMNTY HLDGS	5,000,000	6.000	10	2027	5,000,000
FIRST COMWLTH BK IND PA	3,500,000	5.500	06	2033	3,500,000
FIRST EAGLE ALTERNATIVE CAPITAL BDC INC	360,000	5.000	05	2026	9,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INTERNET BANCORP	80,000	6.000	06	2029	2,000,000
FIRST INTERSTATE BANCSYSTEM INC	4,000,000	5.250	05	2030	4,000,000
FIRST MIDWEST BANCORP INC	6,995,000	5.875	09	2026	7,079,326
FIRST NATL NEB INC	8,000,000	4.375	04	2028	8,000,000
FIRST NBC BK HLDG CO	4,000,000	5.750	02	2025	40,000
FIRST PARAGOULD BANKSHARES INC	4,000,000	5.250	12	2027	4,000,000
FIRST TRUST CORP	3,000,000	5.500	12	2030	3,000,000
FIRSTENERGY CORP	5,000,000	4.750	03	2023	4,999,548
FIRSTENERGY CORP	14,868,000	7.375	11	2031	19,886,209
FIRSTENERGY TRANSMISSION LLC	3,000,000	4.350	01	2025	3,000,000
FIRSTSUN CAPITAL BANCORP	5,000,000	6.000	07	2030	5,000,000
FISERV INC	5,000,000	4.200	10	2028	4,993,024
FLEX LTD	1,000,000	4.750	06	2025	1,022,386
FLEX LTD	3,000,000	5.000	02	2023	3,028,968
FLEX LTD	7,000,000	4.875	06	2029	6,978,408
FLNG LIQUEFACTION 2, LLC	3,636,000	4.540	03	2038	3,636,000
FLUOR CORP	15,000,000	4.250	09	2028	15,115,752
FMR LLC	3,000,000	4.950	02	2033	3,136,146
FNB CORP	6,000,000	4.875	10	2025	6,000,000
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019	875,000	3.330	10	2031	875,000
FORD MOTOR CO	3,740,000	7.125	11	2025	4,232,137
FORD MOTOR CO	870,000	7.500	08	2026	1,014,687
FORD MOTOR CREDIT COMPANY LLC	7,000,000	4.389	01	2026	7,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	3.375	11	2025	5,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	2.900	02	2028	5,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	2.700	08	2026	3,000,000
FRANKLIN BSP LENDING CORP	4,000,000	4.750	12	2022	3,995,219
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,994,839
FRANKLIN BSP LENDING CORP	4,000,000	4.850	12	2024	4,000,000
FREEPORT MINERALS CORP	21,000,000	7.125	11	2027	25,277,156
FREEPORT MINERALS CORP	14,000,000	6.125	03	2034	17,470,628

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FREEPORT-MCMORAN INC	3,900,000	5.000	09	2027	4,059,823
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000	4.750	10	2024	4,067,468
FRESENIUS MEDICAL CARE US FINANCE III INC	10,200,000	3.750	06	2029	10,103,202
FS KKR CAPITAL CORP	7,000,000	4.750	05	2022	6,998,694
FS KKR CAPITAL CORP	10,000,000	4.250	02	2025	10,000,000
FULTON FINANCIAL CORP	12,000,000	4.500	11	2024	11,982,867
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	5,000,000	4.350	02	2024	4,998,503
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,183
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000	4.350	04	2025	2,999,181
GEORGIA POWER CO	4,000,000	5.950	02	2039	5,424,381
GLADSTONE CAPITAL CORP	2,000,000	5.125	01	2026	2,000,000
GLADSTONE INVESTMENT CORP	180,000	5.000	05	2026	4,500,000
GLADSTONE INVESTMENT CORP	280,000	4.875	11	2028	7,000,000
GLENCORE FUNDING LLC	4,000,000	4.625	04	2024	4,007,661
GLENCORE FUNDING LLC	3,000,000	4.875	03	2029	2,992,436
GLOBAL PAYMENTS INC	8,500,000	4.800	04	2026	8,905,201
GLP CAPITAL LP	11,000,000	5.750	06	2028	11,842,000
GLP CAPITAL LP	2,000,000	5.300	01	2029	2,139,992
GOLDEN PEAR FUNDING HOLDCO LLC	10,000,000	6.375	12	2026	10,000,000
GOLDMAN SACHS BDC INC	2,000,000	3.750	02	2025	1,998,842
GOLDMAN SACHS GROUP INC	3,000,000	5.750	01	2022	2,999,970
GOLDMAN SACHS GROUP INC	3,000,000	3.800	03	2030	2,926,837
GRAFTECH FINANCE INC	14,525,000	4.625	12	2028	14,972,273
GRAPHIC PACKAGING INTERNATIONAL LLC	2,280,000	4.875	11	2022	2,326,041
GRAPHIC PACKAGING INTERNATIONAL LLC	4,000,000	4.750	07	2027	4,314,060
GREAT SOUTHERN BANCORP INC	2,000,000	5.500	06	2030	2,000,000
GREAT WESTERN BANCORP INC	3,000,000	3.306	08	2025	3,000,000
GREEN BRICK PARTNERS, INC.	2,400,000	3.250	02	2028	2,400,000
GREEN BRICK PARTNERS, INC.	1,060,000	3.250	12	2029	1,060,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	1,353,000	4.649	11	2046	1,360,560
GSMS 2013-PEMB A	2,000,000	3.550	03	2033	1,996,598
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,020,244
HANMI FINANCIAL CORP	4,000,000	5.450	03	2027	4,000,000
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,994,572
HAPPY BANCSHARES, INC.	3,000,000	5.500	07	2030	3,000,000
HARBORONE BANCORP INC	2,500,000	5.625	09	2028	2,500,000
HARLEY-DAVIDSON FINANCIAL SERVICES INC	5,000,000	2.550	06	2022	5,001,349
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000	4.150	05	2025	3,981,575
HCA INC	5,000,000	5.000	03	2024	4,992,452
HCA INC	2,000,000	5.875	02	2029	2,108,462
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,983,185
HEARTLAND FINANCIAL USA INC	3,000,000	5.750	12	2024	3,000,000
Hercules Capital Inc	3,500,000	4.550	03	2026	3,500,000
HERCULES CAPITAL, INC.	500,000	4.500	03	2026	500,000
HESS MIDSTREAM OPERATIONS LP	5,510,000	5.625	02	2026	5,674,231
HESS MIDSTREAM OPERATIONS LP	6,010,000	5.125	06	2028	6,282,016
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.900	10	2025	1,997,689
HEWLETT PACKARD ENTERPRISE CO	6,000,000	2.250	04	2023	5,999,561
HILLENBRAND INC	5,000,000	5.000	09	2026	4,994,540
HILLTOP HOLDINGS INC	5,000,000	5.000	04	2025	5,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOLLYFRONTIER CORP	12,000,000	5.875	04	2026	12,211,704
HOME BANCSHARES INC	1,000,000	5.625	04	2027	1,001,935
HOMESTREET INC	6,000,000	6.500	06	2026	6,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,997,691
HORIZON TECHNOLOGY FINANCE CORP	160,000	4.875	03	2026	4,000,000
HOST HOTELS & RESORTS LP	4,000,000	4.500	02	2026	3,994,177
HOWMET AEROSPACE INC	1,000,000	5.125	10	2024	1,000,000
HUDSON PACIFIC PROPERTIES LP	2,000,000	4.650	04	2029	1,979,648
HUMANA INC	2,000,000	2.900	12	2022	1,999,312
HUMANA INC	6,000,000	4.500	04	2025	5,994,983
HUNTINGTON BANCSHARES INC	12,500,000	4.350	02	2023	12,518,222
HUNTINGTON NATIONAL BANK	9,100,000	4.270	11	2026	9,099,588
HUNTINGTON NATIONAL BANK	7,500,000	4.600	02	2025	7,491,131

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HUNTINGTON NATIONAL BANK	3,000,000	4.125	07	2029	3,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYATT HOTELS CORP	4,000,000	4.850	03	2026	4,093,816
HYATT HOTELS CORP	12,000,000	4.375	09	2028	12,016,173
HYUNDAI CAPITAL AMERICA	15,000,000	4.300	02	2024	14,995,969
HYUNDAI CAPITAL SERVICES INC	5,000,000	3.750	03	2023	4,997,105
IBERIA PASS THROUGH TRUST 2019-1B	972,957	4.450	09	2029	972,957
IFB BANCORP, INC.	3,000,000	6.500	10	2030	3,000,000
IFM (US) COLONIAL PIPELINE 2 LLC	3,000,000	3.640	01	2030	3,000,000
IMPERIAL BRANDS FINANCE PLC	5,000,000	3.875	07	2029	4,965,679
INCITEC PIVOT LIMITED	1,000,000	4.130	10	2030	1,000,000
INDEPENDENT BANK GROUP INC	4,000,000	5.875	08	2024	3,974,053
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANA MICHIGAN POWER CO	1,093,000	6.050	03	2037	1,470,208
INTACT US HOLDINGS INC	10,641,000	4.600	11	2022	10,655,836
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERNATIONAL GAME TECHNOLOGY PLC	1,000,000	4.125	04	2026	1,000,000
INTERPUBLIC GROUP OF COMPANIES INC	2,498,000	4.200	04	2024	2,496,977
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000	4.650	10	2028	4,987,993
INTERSTATE POWER AND LIGHT CO	1,000,000	6.250	07	2039	1,390,579
INVESTAR HOLDING CORP	2,000,000	6.000	03	2027	2,000,000
INVESTAR HOLDING CORP	3,000,000	5.125	12	2029	3,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
JABIL INC	9,000,000	3.950	01	2028	8,729,397
JANUS CAPITAL GROUP INC	16,000,000	4.875	08	2025	16,098,922
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,985,031
JOHN MARSHALL BANCORP INC	3,000,000	5.750	07	2027	3,000,000
JONES LANG LASALLE INC	5,000,000	4.400	11	2022	5,016,863
JPMBB 2013-C12 A4	1,130,028	3.363	07	2045	1,130,606
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,505,358
JPMBB 2013-C17 AS	3,865,000	4.458	01	2047	3,886,463
JPMBB 2014-C19 B	2,000,000	4.394	04	2047	2,013,556
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,991,760
KB HOME	3,293,000	7.625	05	2023	3,467,186
KB HOME	13,950,000	4.000	06	2031	13,906,186
KB HOME	5,032,000	6.875	06	2027	5,927,781
KB HOME	5,000,000	4.800	11	2029	5,573,219
KDMMTG 2019-N001Q N	2,000,000	6.250	04	2022	2,000,000
KDMMTG 2020-N012Q N	4,000,000	5.000	11	2025	4,000,000
KEMPER CORP	8,000,000	4.350	02	2025	8,008,356
KENNAMETAL INC	5,000,000	4.625	06	2028	4,974,673
KENTUCKY UTILITIES CO	1,400,000	5.125	11	2040	1,779,878
KEURIG DR PEPPER INC	4,605,000	4.985	05	2038	5,665,933
KEYBANK NA	7,773,000	6.950	02	2028	8,847,141
KEYSIGHT TECHNOLOGIES INC	3,000,000	4.550	10	2024	2,979,078
KEYSPAN GAS EAST CORP	625,000	5.819	04	2041	854,921
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,923,035
KINDER MORGAN ENERGY PARTNERS LP	1,000,000	4.250	09	2024	999,498
KINDER MORGAN INC	3,000,000	4.300	06	2025	2,995,528
KINDER MORGAN INC	4,000,000	4.300	03	2028	3,972,019
KINGSTONE COMPANIES INC	2,000,000	5.500	12	2022	1,997,626
KINROSS GOLD CORP	6,000,000	5.950	03	2024	6,004,120
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,783,783
KIRBY CORP	1,000,000	4.200	03	2028	995,116
KLA CORP	4,000,000	4.650	11	2024	4,060,004
KORTH DIRECT MORTGAGE INC.	2,701,232	5.250	11	2024	2,701,232
KORTH DIRECT MORTGAGE INC.	3,000,000	6.000	04	2025	2,968,706
KRAFT HEINZ FOODS CO	2,015,000	6.750	03	2032	2,620,560
KROGER CO	5,000,000	4.500	01	2029	4,970,215
KROGER CO	1,455,000	6.900	04	2038	2,065,118
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,990,380
LAM RESEARCH CORP	4,000,000	3.800	03	2025	4,057,288
LAZARD GROUP LLC	7,000,000	3.750	02	2025	6,886,236
LEGAL BUSINESS SERVICES LLC	9,500,000	8.000	06	2026	9,500,000
LEGG MASON INC	10,000,000	4.750	03	2026	10,162,957
LENNAR CORP	3,000,000	4.750	11	2022	2,994,266

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LEVEL ONE BANCORP INC	4,000,000	4.750	12	2029	4,000,000
LIBERTY COMMERCIAL FINANCE LLC	5,000,000	6.000	06	2026	5,000,000
LIBERTY MUTUAL GROUP INC	5,000,000	4.950	05	2022	5,001,546
LIMESTONE BANCORP, INC.	8,000,000	5.750	07	2029	7,962,819
LITHIA MOTORS INC	3,000,000	3.875	06	2029	3,000,000
LOWE'S COMPANIES INC	4,000,000	4.000	04	2025	3,993,899
LUMEN TECHNOLOGIES INC	5,000,000	5.800	03	2022	4,999,822
MABREY BANCORPORATION, INC.	2,000,000	5.500	08	2030	2,000,000
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000	5.000	03	2026	1,998,887
MAGELLAN MIDSTREAM PARTNERS LP	298,000	6.400	05	2037	376,065
MALVERN BANCORP INC	5,000,000	6.125	02	2027	5,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,822,190	4.560	09	2025	1,887,031
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,968,157
MARVELL TECHNOLOGY INC	6,000,000	4.200	06	2023	5,999,601
MARVELL TECHNOLOGY INC	4,000,000	4.875	06	2028	3,999,569
MASSACHUSETTS ELECTRIC CO	11,962,000	5.900	11	2039	16,625,264
MASTEC INC	6,000,000	4.500	08	2028	6,210,795
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	4,500,000	8.250	03	2024	4,500,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCY HEALTH (OHIO)	3,000,000	3.382	11	2025	3,029,412
MERIDIAN CORP	3,000,000	5.375	12	2029	3,000,000
MERITAGE HOMES CORP	3,000,000	3.875	04	2029	3,000,000
META FINANCIAL GROUP INC	5,000,000	4.786	08	2026	5,000,000
METROPOLITAN BANK HOLDING CORP	3,000,000	6.250	03	2027	3,000,000
MICRON TECHNOLOGY INC	4,000,000	4.663	02	2030	3,999,990
MICRON TECHNOLOGY INC	4,000,000	4.185	02	2027	3,999,989
MICRON TECHNOLOGY INC	5,000,000	5.327	02	2029	5,394,210
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	5,000,000	5.750	07	2030	5,000,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	5,000,000	7.500	06	2023	4,989,431
MILLENNIUM CONSOLIDATED HOLDINGS LLC	3,000,000	7.500	03	2025	3,000,000
MM FINISHED LOTS HOLDINGS 3 LLC	617,311	6.500	11	2025	617,311
MM FINISHED LOTS HOLDINGS LLC	54,100	7.250	01	2024	54,505
MORGAN STANLEY	8,000,000	4.350	09	2026	7,995,137
MORGAN STANLEY	3,000,000	3.125	01	2023	2,998,480
MOSAIC CO	5,000,000	4.050	11	2027	4,937,068
MOSAIC CO	3,365,000	5.450	11	2033	4,119,524
MOTOROLA SOLUTIONS INC	5,000,000	4.000	09	2024	4,970,204
MOTOROLA SOLUTIONS INC	7,000,000	4.600	05	2029	6,997,812
MPLX LP	2,000,000	3.500	12	2022	1,998,822
MPLX LP	6,205,000	4.500	04	2038	6,952,488
MSBAM 2013-C12 AS	2,000,000	4.482	10	2046	2,009,358
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,015,278
MSBAM 2014-C17 C	2,000,000	4.480	08	2047	1,996,247
MUELLER WATER PRODUCTS INC	16,303,000	4.000	06	2029	16,668,289
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT FINL CORP	4,000,000	5.875	12	2027	4,000,000
NASDAQ INC	7,500,000	4.250	06	2024	7,500,949
NATIONAL FUEL GAS CO	3,000,000	3.750	03	2023	2,998,947
NATIONAL FUEL GAS CO	8,000,000	4.750	09	2028	7,977,419
NATIONAL FUEL GAS CO	6,000,000	3.950	09	2027	5,896,928
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HOCKEY LEAGUE NOTE	2,330,000	3.150	01	2028	2,330,000
NEUBERGER BERMAN GROUP LLC	6,000,000	4.500	03	2027	5,972,751
NEVADA POWER CO	1,885,000	5.375	09	2040	2,396,655
NEW MOUNTAIN FINANCE CORPORATION	3,050,000	4.870	01	2023	3,050,000
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST, INC.	4,000,000	5.750	04	2026	4,000,000
NEWELL BRANDS INC	5,000,000	4.700	04	2026	5,000,871
NEWPORT REALTY TRUST INC	3,000,000	6.250	12	2024	3,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXBANK CAPITAL INC	6,000,000	6.375	09	2027	6,000,000
NEXPOINT REIT OP LP	2,000,000	7.500	10	2025	1,983,875

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NGPL PIPECO LLC	4,362,000	7.768	12	2037	5,997,288
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	5,000,000	7.000	06	2030	5,000,000
NISOURCE INC	450,000	6.250	12	2040	608,827
NORDSTROM INC	2,000,000	4.250	08	2031	1,998,436
NORTH MILL EQUIPMENT FINANCE LLC	10,000,000	7.250	12	2026	9,950,640
NORTHERN BANCORP, INC.	4,000,000	4.750	12	2029	4,000,000
NORTHERN NEW ENGLAND ENERGY CORPORATION	1,250,000	6.120	06	2022	1,250,000
NUSTAR LOGISTICS LP	7,272,000	5.750	10	2025	7,729,805
NUSTAR LOGISTICS LP	1,158,000	6.000	06	2026	1,245,049
NUSTAR LOGISTICS LP	3,443,000	5.625	04	2027	3,652,074
NUSTAR LOGISTICS LP	3,820,000	6.375	10	2030	4,174,699
NUTRIEN LTD	10,000,000	6.125	01	2041	14,135,799
NXP BV	2,000,000	5.350	03	2026	1,999,855
NXP BV	3,000,000	4.300	06	2029	2,991,849
NXP BV	2,500,000	5.550	12	2028	2,723,026
O'REILLY AUTOMOTIVE INC	3,000,000	4.350	06	2028	2,994,509
OBSIDIAN INSURANCE HOLDINGS, INC.	6,000,000	6.500	12	2025	6,000,000
OCCIDENTAL PETROLEUM CORP	1,000,000	7.125	10	2027	1,175,984
OCCIDENTAL PETROLEUM CORP	5,000,000	7.875	09	2031	6,448,051
OCEANEERING INTERNATIONAL INC	3,000,000	4.650	11	2024	1,486,694
OCEANFIRST FINANCIAL CORP	3,000,000	4.138	09	2026	3,000,000
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OCF (BROUSSARD LA) CONTROL PASS- THROUGH TRUST	4,160,000	4.690	04	2043	4,160,000
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.500	02	2025	1,985,566
OFFICE PROPERTIES INCOME TRUST	2,000,000	2.650	06	2026	1,997,072
OFFICE PROPERTIES INCOME TRUST	3,000,000	2.400	02	2027	2,996,711
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,954,099
OHIO EDISON CO	3,170,000	6.875	07	2036	4,589,610
OHIO POWER CO	2,483,000	6.600	02	2033	3,317,421
OLD NATIONAL BANCORP	5,000,000	4.125	08	2024	5,000,000
OLD REPUBLIC INTERNATIONAL CORP	12,015,000	4.875	10	2024	12,033,127
OLD REPUBLIC INTERNATIONAL CORP	4,000,000	3.875	08	2026	3,911,196
OLD SECOND BANCORP INC	5,000,000	4.074	12	2026	5,000,000
OLIN CORP	1,000,000	5.625	08	2029	1,007,054
OMEGA HEALTHCARE INVESTORS INC	1,000,000	4.500	01	2025	994,067
OMEGA HEALTHCARE INVESTORS INC	4,000,000	5.250	01	2026	3,994,742
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.375	08	2023	2,998,078
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.500	04	2027	1,985,435
OMEGA HEALTHCARE INVESTORS INC	4,000,000	3.375	02	2031	3,936,893
ONCOR ELECTRIC DELIVERY COMPANY LLC	3,000,000	5.250	09	2040	3,950,758
ONEOK PARTNERS LP	4,640,000	6.650	10	2036	6,290,399
ONEOK PARTNERS LP	1,045,000	6.850	10	2037	1,436,191
ORIGIN BANK	3,000,000	4.250	02	2030	3,000,000
OTTER TAIL CORPORATION	4,000,000	6.150	08	2022	4,000,000
OVINTIV INC	3,000,000	6.500	08	2034	1,444,888
OVINTIV INC	2,600,000	7.200	11	2031	1,186,909
OWENS CORNING	1,000,000	4.200	12	2024	993,549
PACIFIC PREMIER BANCORP INC	6,000,000	4.875	05	2029	6,000,000
PACIFICORP	5,444,000	6.250	10	2037	7,527,985
PACIFICORP	4,190,000	6.000	01	2039	5,773,365
PARKE BANCORP INC	4,000,000	6.500	07	2030	4,000,000
PARKWAY BANCORP INC	5,000,000	6.000	03	2030	5,000,000
PATRIOT NATL BANCORP INC	6,000,000	7.000	06	2022	6,000,000
PCAP HOLDINGS LP	10,000,000	6.500	07	2028	10,000,000
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000	4.750	12	2027	7,006,915
PEDCOR BANCORP	3,000,000	7.250	02	2029	3,000,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,985,424
PENSKE TRUCK LEASING CO LP	1,000,000	4.875	07	2022	999,591
PENSKE TRUCK LEASING CO LP	15,000,000	4.000	07	2025	14,965,732
PENTAIR FINANCE SARL	7,000,000	4.500	07	2029	6,966,558
PEOPLE'S UNITED FINANCIAL INC	6,000,000	5.750	10	2024	6,045,534
PEOPLESBANCORP, MHC	3,000,000	5.375	11	2028	3,000,000
PERRIGO FINANCE UNLIMITED CO	1,000,000	4.375	03	2026	998,858
PERTH AIRPORT PTY LTD	4,000,000	3.280	01	2028	4,000,000
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,546,998
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,544,364

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PETROLEOS MEXICANOS	4,000,000	4.875	01	2022	3,999,741
PHILIP MORRIS INTERNATIONAL INC	2,000,000	6.375	05	2038	2,821,966
PHILLIPS 66	1,790,000	4.650	11	2034	2,080,666
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000	4.450	03	2024	4,219,742
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PLAINS ALL AMERICAN PIPELINE LP	2,000,000	4.500	12	2026	1,996,949
PRIMIS FINANCIAL CORP	4,000,000	5.875	01	2027	4,000,000
PRIMIS FINANCIAL CORP	4,000,000	5.400	09	2030	4,000,000
PRINCIPAL FINANCIAL GROUP INC	2,000,000	3.300	09	2022	1,999,420
PROASSURANCE CORP	10,000,000	5.300	11	2023	10,055,750
PROSPECT CAPITAL CORP	5,000,000	6.375	01	2024	5,050,235
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,825,000	6.625	11	2037	2,637,485
PUGET SOUND ENERGY INC	10,000,000	5.764	07	2040	13,532,194
PULTEGROUP INC	9,459,000	6.375	05	2033	12,367,347
PULTEGROUP INC	1,858,000	6.000	02	2035	2,457,983
QCR HOLDINGS INC	5,000,000	5.375	02	2029	5,000,000
QUEST DIAGNOSTICS INC	5,000,000	4.200	06	2029	4,988,535
QVC INC	2,000,000	4.375	03	2023	1,999,935
RAYTHEON TECHNOLOGIES CORP	2,550,000	6.050	06	2036	3,454,736
READY CAPITAL CORP	160,000	6.200	07	2026	4,004,508
READY CAPITAL CORP	200,000	5.750	02	2026	5,000,000
READY CAPITAL CORP	4,000,000	5.500	12	2028	4,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REGENTS CAPITAL CORPORATION	8,000,000	6.000	12	2026	8,000,000
REGIONS BANK	3,000,000	6.450	06	2037	4,249,390
REGIONS FINANCIAL CORP	5,000,000	6.750	11	2025	5,489,566
REGIONS FINANCIAL CORP	5,000,000	7.750	09	2024	5,444,037
RELiance INDUSTRIES LTD	2,000,000	5.400	02	2022	2,000,316
RELiance STEEL & ALUMINUM CO	2,919,000	6.850	11	2036	3,973,824
RELIANT BANCORP INC	4,000,000	5.125	12	2029	4,000,000
RENASANT CORP	2,500,000	4.011	09	2026	2,500,000
RENASANT CORP	3,000,000	4.500	09	2035	3,000,000
RETAIL CAPITAL HOLDINGS LLC	6,000,000	8.000	09	2022	6,000,000
REYES HOLDINGS, L.L.C.	4,000,000	4.600	12	2028	4,000,000
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	12,985,000	4.875	09	2023	13,018,017
ROYAL CARIBBEAN CRUISES LTD	4,000,000	5.250	11	2022	4,076,687
Ryman Healthcare Ltd	4,000,000	4.160	02	2033	4,000,000
Ryman Healthcare Ltd	4,200,000	4.260	02	2036	4,200,000
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,972,827
SALVATION ARMY (ILLINOIS)	2,540,000	4.151	09	2032	2,540,000
SAN DIEGO GAS & ELECTRIC CO	1,822,000	5.350	05	2035	2,271,538
SARATOGA INVESTMENT CORP	7,500,000	4.375	02	2026	7,567,543
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	5,000,000	4.950	02	2027	3,940,032
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	1,606,633
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,275,565
SES SA	2,000,000	3.600	04	2023	1,998,612
SHORE BANCSHARES INC	3,000,000	5.375	09	2030	3,000,000
SIMMONS FIRST NATIONAL CORP	2,500,000	5.000	04	2028	2,500,000
SITE CENTERS CORP	3,000,000	4.250	02	2026	2,987,720
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,786
SKYWORKS SOLUTIONS INC	3,000,000	3.000	06	2031	2,989,028
SLR INVESTMENT CORP.	4,000,000	4.600	05	2022	4,000,000
SMARTFINANCIAL INC	2,500,000	5.625	10	2028	2,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000
SOUTHERN CO	2,595,000	4.250	07	2036	2,968,393
SOUTHSTATE CORP	5,000,000	5.750	06	2030	5,000,000
SOUTHWESTERN ELECTRIC POWER CO	2,230,000	6.200	03	2040	3,193,644
SOUTHWESTERN ENERGY CO	3,000,000	4.100	03	2022	2,999,919
STANDARD CHARTERED PLC	3,000,000	3.950	01	2023	2,999,587
STANLEY BLACK & DECKER INC	1,500,000	4.250	11	2028	1,496,554
STARBUCKS CORP	3,000,000	4.000	11	2028	2,997,499
STEELCASE INC	8,125,000	5.125	01	2029	8,309,885
STERLING BANCORP INC	6,000,000	5.944	04	2026	6,000,000
STIFEL FINANCIAL CORP	10,000,000	4.250	07	2024	9,995,806

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SYMETRA FINANCIAL CORP	5,000,000	4.250	07	2024	5,024,158
SYNCHRONY FINANCIAL	10,000,000	4.500	07	2025	10,063,497
SYNERGY ONE LENDING, INC.	5,000,000	5.500	10	2026	5,000,000
SYNOVUS BANK	2,000,000	2.289	02	2023	2,000,000
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,236,051
TANGER PROPERTIES LP	5,000,000	2.750	09	2031	4,930,119
TAPESTRY INC	3,000,000	4.125	07	2027	2,997,534
TARGA RESOURCES PARTNERS LP	8,500,000	5.875	04	2026	8,785,222
TARGA RESOURCES PARTNERS LP	4,902,000	5.375	02	2027	5,044,236
TARGA RESOURCES PARTNERS LP	11,950,000	5.000	01	2028	12,459,727
TARGETED LEASE CAP LLC	5,000,000	8.000	09	2023	5,000,000
TARGETED LEASE CAPITAL, LLC	5,000,000	8.000	02	2024	5,000,000
TCG BDC, INC.	4,000,000	4.750	12	2024	4,000,000
TD SYNnex CORP	5,000,000	2.375	08	2028	5,000,000
TELEFONAKTIEBOLAGET LM ERICSSON	1,000,000	4.125	05	2022	1,000,457
TELEFONICA EMISIONES SAU	6,000,000	4.103	03	2027	5,911,102
TENNESSEE GAS PIPELINE COMPANY LLC	3,000,000	8.375	06	2032	4,070,104
TEXAS CAPITAL BANK NA	18,000,000	5.250	01	2026	18,352,125
TEXAS INSTRUMENTS INC	2,000,000	2.625	05	2024	1,994,502
TEXAS STATE BANKSHARES INC	3,000,000	5.750	06	2029	3,000,000
THE FUNDWORKS, LLC	9,000,000	9.500	03	2023	9,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THOMSON REUTERS CORP	3,000,000	4.300	11	2023	2,995,890
TIAA FSB HOLDINGS INC	3,000,000	4.907	03	2026	3,000,000
TIAA FSB HOLDINGS INC	4,000,000	5.750	07	2025	4,000,000
TIMKEN CO	3,000,000	3.875	09	2024	2,990,003
TIMKEN CO	3,000,000	4.500	12	2028	2,996,994
TOWNE BANK	4,000,000	4.500	07	2027	4,000,000
TRANSALTA CORP	5,000,000	4.500	11	2022	4,990,834
TRANSCANADA PIPELINES LTD	1,090,000	6.200	10	2037	1,458,830
TRANSCANADA PIPELINES LTD	325,000	5.600	03	2034	411,051
TRANSCANADA PIPELINES LTD	1,189,000	5.850	03	2036	1,567,312
TRANSFORM LEASE OPCI LLC	7,000,000	6.125	11	2026	7,000,000
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRIMBLE INC	3,000,000	4.750	12	2024	2,991,915
TRINITAS CAPITAL MANAGEMENT LLC	10,000,000	6.000	07	2026	10,000,000
TRINITY CAPITAL INC	3,000,000	4.375	08	2026	3,000,000
TRINITY CAPITAL INC	5,000,000	4.250	12	2026	5,000,000
TRISTATE CAPITAL HOLDINGS INC	6,000,000	5.750	05	2030	6,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST BANK	3,000,000	3.000	02	2023	2,997,677
TRUIST FINANCIAL CORP	8,100,000	4.250	09	2024	8,107,428
TRUIST FINANCIAL CORP	10,000,000	4.000	05	2025	9,993,505
UBSCM 2018-C10 C	1,000,000	5.087	05	2051	994,429
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,020,820
UBSCM 2018-C8 C	1,000,000	4.700	02	2051	988,222
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED ILLUMINATING CO	2,000,000	6.260	09	2022	2,000,000
UNITED ILLUMINATING CO	1,500,000	6.260	12	2022	1,500,000
UNITED PARCEL SERVICE INC	2,000,000	4.450	04	2030	1,993,579
UNITED RENTALS (NORTH AMERICA) INC	2,000,000	5.250	01	2030	2,075,066
UNITED RENTALS (NORTH AMERICA) INC	2,000,000	4.875	01	2028	2,060,440
UNIVERSAL HEALTH SERVICES INC	3,000,000	2.650	01	2032	2,992,393
UNIVERSAL INSURANCE HOLDINGS, INC.	4,000,000	5.625	11	2026	4,000,000
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,981,058
VALE CANADA LTD	1,414,000	7.200	09	2032	1,760,035
VALERO ENERGY PARTNERS LP	2,000,000	4.375	12	2026	1,999,582
VALERO ENERGY PARTNERS LP	10,000,000	4.500	03	2028	9,982,334
VALLEY NATIONAL BANCORP	3,000,000	5.125	09	2023	3,000,770
VALLEY NATIONAL BANCORP	7,000,000	4.550	06	2025	6,998,929
VALLEY NATIONAL BANCORP	3,000,000	5.250	06	2030	3,000,000
VCT HOLDINGS LLC	5,000,000	6.000	12	2026	5,000,000
VENTAS REALTY LP	2,000,000	2.500	09	2031	1,995,053
VERABANK, INC.	2,000,000	5.875	06	2030	2,000,000
VERISIGN INC	1,250,000	4.750	07	2027	1,250,000
VERISIGN INC	3,000,000	5.250	04	2025	2,987,917

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VERISK ANALYTICS INC	2,000,000	4.000	06	2025	1,995,869
VERISK ANALYTICS INC	3,000,000	4.125	09	2022	2,998,040
VERITEX HOLDINGS INC	3,000,000	4.750	11	2029	3,000,000
VERIZON PENNSYLVANIA LLC	2,000,000	8.750	08	2031	2,375,517
VERIZON PENNSYLVANIA LLC	1,000,000	6.000	12	2028	1,016,813
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VIACOMCBS INC	3,000,000	7.875	07	2030	3,530,275
VIACOMCBS INC	2,000,000	4.000	01	2026	1,984,200
VIACOMCBS INC	5,000,000	4.750	05	2025	4,983,096
VIRGINIA ELECTRIC AND POWER CO	3,427,000	6.350	11	2037	4,837,765
VOLUNTEER STATE BANCSHARES INC	3,000,000	5.750	11	2029	3,000,000
VONTIER CORP	5,000,000	2.400	04	2028	4,986,773
VORNADO REALTY LP	2,000,000	3.400	06	2031	1,992,174
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,177
WELLS FARGO & CO	3,000,000	4.100	06	2026	3,115,383
WELLS FARGO & CO	950,000	7.574	08	2026	1,089,423
WELLTOWER INC	2,000,000	4.000	06	2025	1,999,460
WEST FRASER TIMBER CO LTD	4,000,000	4.350	10	2024	4,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	2,000,000	2.850	02	2029	1,996,331
WESTERN MIDSTREAM OPERATING LP	4,000,000	4.750	08	2028	2,027,362
WESTERN MIDSTREAM OPERATING LP	3,000,000	4.500	03	2028	1,563,725
WEYERHAEUSER CO	600,000	6.875	12	2033	810,098
WEYERHAEUSER COMPANY LTD	2,000,000	7.700	02	2026	1,998,212
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,508,190
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,507,899
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,019,467
WHIRLPOOL CORP	3,000,000	4.700	06	2022	2,999,781
WHIRLPOOL CORP	3,000,000	4.750	02	2029	2,972,778
WHITEHORSE FINANCE INC	3,000,000	4.000	12	2026	2,999,924
WILLIAMS COMPANIES INC	7,200,000	4.550	06	2024	7,201,563
WILLIAMS COMPANIES INC	12,700,000	6.300	04	2040	17,382,532
WINTRUST FINANCIAL CORP	5,000,000	5.000	06	2024	5,037,904
WP CAREY INC	5,000,000	4.600	04	2024	5,079,236
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INC	9,000,000	7.000	04	2023	9,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XCEL ENERGY INC	3,100,000	6.500	07	2036	4,331,902
Total Industrial & Misc.	3,287,835,518				3,424,879,503
DOCTORS CO	7,200,000	6.500	10	2023	7,348,413
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	5,250,000	7.500	03	2024	5,661,379
Total Surplus Notes	12,450,000				13,009,792
Total All Bonds	6,662,786,518				6,859,051,175
Total Unrealized Gain/Loss					428,957,133
Total Fair Value					7,288,008,307

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAWAII ST	200,000	3.300	05	2028	200,000
HAWAII ST	100,000	3.050	05	2026	100,000
HAWAII ST	200,000	3.550	05	2030	200,000
HAWAII ST	125,000	3.200	05	2027	125,000
HAWAII ST	200,000	3.400	05	2029	200,000
Total States, Territories & Possessions	825,000				825,000
ABILENE TEX	3,000,000	3.257	02	2037	3,000,000
AKRON OHIO	815,000	2.100	12	2022	815,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000	2.973	09	2030	705,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000	3.073	09	2031	500,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000	2.873	09	2029	645,000
ANDERSON IND SCH BLDG CORP	500,000	3.950	07	2029	500,000
BELLWOOD ILL	1,040,000	3.270	12	2039	1,032,124
BETHEL PARK PA	900,000	3.150	12	2039	900,000
BETHLEHEM PA	3,000,000	3.041	10	2034	3,000,000
BIRMINGHAM ALA WTRWKS BRD WTR REV	3,000,000	3.463	01	2039	3,000,000
BREWTON ALA	750,000	3.130	12	2040	750,000
BRIDGEPORT	2,000,000	3.651	09	2039	2,000,000
BROCKTON MASS	1,850,000	3.038	11	2035	1,850,000
BURBANK ILL	4,040,000	3.524	12	2040	4,040,000
CAROL STREAM ILL PK DIST	1,310,000	2.650	11	2036	1,310,000
CAROL STREAM ILL PK DIST	1,000,000	2.600	11	2035	1,000,000
CEDAR HILL TEX INDPT SCH DIST	1,000,000	3.183	02	2039	1,000,000
CINCINNATI OHIO	250,000	4.390	12	2025	250,000
CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY	1,000,000	2.710	06	2039	1,000,000
CLEBURNE TEX	500,000	3.913	08	2030	500,000
CLEBURNE TEX	1,415,000	3.793	08	2029	1,415,000
CLOVIS CALIF UNI SCH DIST	1,000,000	3.257	08	2037	1,000,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	810,000	3.850	12	2031	810,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	25,000	3.850	12	2027	25,000
COOK CNTY ILL SCH DIST NO 094	910,000	3.200	12	2040	910,000
COVENTRY OHIO LOC SCH DIST SUMMIT CNTY	3,135,000	3.060	11	2038	3,135,000
DAYTON OHIO METRO LIBR	4,150,000	3.252	12	2037	4,150,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	1,650,000	3.290	02	2034	1,650,000
DELAWARE OHIO CITY SCH DIST	1,020,000	3.421	12	2039	1,020,000
DIXON CALIF UNI SCH DIST	285,000	2.983	08	2040	285,000
EARLIMART CALIF ELEM SCH DIST	500,000	3.016	08	2037	500,000
EAST PEORIA ILL	1,690,000	3.400	01	2033	1,690,000
EASTON PA	3,000,000	3.291	11	2040	3,000,000
EATON COLO AREA PK & REC DIST	850,000	3.602	12	2040	850,000
EDGEWOOD OHIO CITY SCH DIST	1,000,000	3.250	12	2037	1,000,000
ELMWOOD PARK ILL	1,500,000	2.875	12	2041	1,470,946
EVERGREEN ALA	375,000	3.000	05	2038	368,329
EVERGREEN ALA	400,000	3.000	05	2037	395,148
FOREST VIEW ILL	1,545,000	3.200	12	2039	1,545,000
FREEPORT ILL	3,000,000	3.316	01	2038	3,000,000
GILROY CALIF UNI SCH DIST	3,000,000	3.214	08	2039	3,000,000
GLENDALE ARIZ	250,000	3.214	07	2027	250,000
GLENDALE ARIZ	1,250,000	3.064	07	2026	1,250,000
GRAND BLANC MICH	355,000	3.320	05	2030	355,000
GREATER CLARK CNTY SCH CORP IND JEFFERSONVILLE	1,120,000	5.000	07	2022	1,132,100
GREENVILLE OHIO CITY SCH DIST	1,270,000	3.101	01	2035	1,270,000
GREENWOOD TEX INDPT SCH DIST	750,000	3.263	02	2039	750,000
GREENWOOD TEX INDPT SCH DIST	150,000	3.263	02	2039	150,000
GREENWOOD TEX INDPT SCH DIST	2,100,000	3.263	02	2039	2,100,000
HOFFMAN ESTATES ILL	1,000,000	4.250	12	2027	993,808
HOFFMAN ESTATES ILL	1,000,000	4.375	12	2028	994,407
HOLLAND MICH	1,000,000	3.420	12	2025	1,000,000
HONOLULU HAWAII CITY & CNTY	2,600,000	3.118	10	2031	2,600,000
HONOLULU HAWAII CITY & CNTY	725,000	1.991	10	2022	725,000
INGLEWOOD CALIF UNI SCH DIST	3,375,000	2.967	08	2037	3,375,000
JACKSON CNTY MICH	2,000,000	3.629	12	2029	2,000,000
KING CNTY WASH PUB HOSP DIST NO 002	1,580,000	3.101	12	2039	1,580,000
KINGSWAY N J REGL SCH DIST	575,000	2.773	02	2037	575,000
KLAMATH & TRINITY CALIF JT UNI SCH DIST	1,265,000	3.076	08	2037	1,265,000
LINCOLN NEB ARPT AUTH	500,000	3.140	07	2029	500,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000	3.310	12	2030	2,000,000
LORAIN CNTY OHIO	230,000	2.600	12	2039	230,000
MADISON HEIGHTS MICH	1,035,000	3.360	01	2029	1,035,000
MC HENRY ILL	1,000,000	3.376	12	2039	1,000,000
MOBILE ALA	3,400,000	3.024	02	2027	3,400,000
MOLINE ILL	1,000,000	3.114	12	2038	1,000,000
MOLINE ILL	1,000,000	3.254	12	2041	1,000,000
MOLINE ILL	1,000,000	3.056	12	2036	1,000,000
MUSKEGON MICH	905,000	3.330	10	2039	905,000
NEW BRITAIN CONN	2,000,000	3.784	02	2024	2,000,000
NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN	1,100,000	3.403	12	2037	1,100,000
OXNARD CALIF SCH DIST	3,000,000	3.300	08	2039	2,970,157
OXNARD CALIF UN HIGH SCH DIST	500,000	3.077	08	2039	500,000
PEORIA ILL	3,770,000	3.003	01	2041	3,770,000
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000	5.220	06	2027	497,903
PLUM BORO PA	635,000	3.150	06	2034	635,000
PLUM BORO PA	2,340,000	3.350	06	2038	2,340,000
PORT MORROW ORE FULL FAITH & CR OBLIGS	595,000	3.300	06	2037	591,402
PORT MORROW ORE FULL FAITH & CR OBLIGS	575,000	3.250	06	2036	571,690
RACINE CNTY WIS	5,000,000	3.378	09	2039	5,000,000
READING PA	2,250,000	2.982	11	2031	2,250,000
RIALTO CALIF UNI SCH DIST	1,220,000	3.328	08	2023	1,220,000
RIALTO CALIF UNI SCH DIST	1,165,000	3.948	08	2026	1,165,000
RICHLAND CNTY OHIO	425,000	3.190	12	2040	425,000
ROCK ISLAND ILL	1,955,000	3.750	12	2037	1,955,000
ROMEOVILLE ILL	635,000	3.150	12	2034	633,616
ROMEOVILLE ILL	670,000	3.200	12	2035	668,525
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,100,000	3.091	09	2036	1,100,000
SANTA MONICA CALIF CMNTY COLLEGE DIST	500,000	2.704	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	250,000	2.661	08	2038	250,000
SAVANNA CALIF ELEM SCH DIST	500,000	2.811	08	2040	500,000
SCRANTON PA SCH DIST	750,000	3.154	04	2031	750,000
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SOLANO CALIF CMNTY COLLEGE DIST	700,000	3.017	08	2034	700,000
SOUTH EUCLID OHIO	1,000,000	3.403	06	2038	1,000,000
STERLING ILL	990,000	2.850	11	2039	990,000
STERLING ILL	1,015,000	2.900	11	2040	1,015,000
SWITZERLAND OHIO LOC SCH DIST	1,070,000	3.175	12	2035	1,070,000
TACOMA WASH	2,000,000	5.398	12	2030	2,000,000
TACOMA WASH	1,000,000	5.041	12	2025	1,000,000
TAOS N MEX MUN SCH DIST NO 001	750,000	5.150	09	2027	750,000
TEMPLE CITY CALIF UNI SCH DIST	3,000,000	3.456	08	2039	3,000,000
TITUS CNTY TEX	1,250,000	3.278	03	2034	1,250,000
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000	3.078	08	2027	1,500,000
WASHINGTON CALIF UNI SCH DIST FRESNO CNTY	750,000	2.933	08	2039	750,000
WAUKEGAN ILL	2,255,000	3.133	12	2037	2,255,000
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000	3.800	12	2026	1,000,000
YAKIMA WASH	1,550,000	3.953	12	2040	1,550,000
Total Political Subdivisions	146,765,000				146,675,156
AMERICAN MUN PWR OHIO INC REV	3,000,000	6.473	02	2022	3,000,000
AMERICAN MUN PWR OHIO INC REV	3,000,000	3.014	02	2031	3,000,000
ANCHORAGE ALASKA CTFS PARTN	2,000,000	3.360	07	2027	2,000,000
ANCHORAGE ALASKA PORT REV	750,000	3.390	12	2040	750,000
ARCADIA CALIF PENSION OBLIG	1,000,000	3.173	12	2040	1,000,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.459	02	2030	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.109	02	2027	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.259	02	2028	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.559	02	2031	500,000
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000	3.505	09	2031	1,000,000
BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF	2,000,000	3.000	08	2033	2,000,000
BEL AIRE KANS PUB BLDG COMMN REV	750,000	2.750	05	2022	746,302
BEL AIRE KANS PUB BLDG COMMN REV	1,000,000	3.500	05	2022	996,603
BREA CALIF WTR REV	2,500,000	3.062	07	2040	2,500,000
BROWNSBURG IND REDEV AUTH LEASE RENT	1,020,000	3.000	08	2039	1,020,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.914	04	2026	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.675	04	2024	750,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA EDL FACS AUTH REV	750,000	2.814	04	2025	750,000
CARMEL IND LOC PUB IMPT BD BK	785,000	3.392	07	2032	785,000
CARMEL IND LOC PUB IMPT BD BK	1,000,000	3.192	07	2030	1,000,000
CENTRAL OKLA TRANSN & PKG AUTH REV	1,635,000	3.143	09	2039	1,635,000
CHAUTAUQUA CNTY N Y CAP RESOURCE CORP REV	3,420,000	3.252	11	2041	3,420,000
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000	6.900	01	2040	2,500,000
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	5.200	06	2026	2,000,000
CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN	2,755,000	2.943	03	2038	2,755,000
COALINGA CALIF PUB FING AUTH REV	1,000,000	3.269	04	2041	1,000,000
COCONINO CNTY ARIZ PLEDGED REV	3,000,000	2.976	07	2038	3,000,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.743	06	2029	1,000,000
COMMONWEALTH FING AUTH PA REV	350,000	3.513	06	2027	350,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.623	06	2028	1,000,000
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000	5.740	12	2029	1,000,000
CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV	2,000,000	3.261	12	2038	2,000,000
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	300,000	8.625	06	2022	300,000
DAISY MOUNTAIN FIRE DISTRICT	850,000	3.404	07	2041	850,000
DANA POINT CALIF CMNTY FACS DIST SPL TAX	680,000	2.898	09	2041	680,000
DELAWARE CNTY PA VOCATIONAL TECHNICAL SCH AUTH	1,525,000	3.236	11	2038	1,525,000
DENVER COLO CITY & CNTY HSG AUTH REV	1,760,000	3.207	12	2038	1,760,000
DISTRICT COLUMBIA INCOME TAX REV	2,000,000	3.200	03	2039	2,000,000
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000	3.500	12	2028	1,984,980
DURHAM N C LTD OBLIG	250,000	3.500	10	2022	249,849
EL MONTE CALIF PUB FING AUTH LEASE REV	1,000,000	3.850	06	2038	976,606
EL PASO CNTY COLO REV	1,465,000	3.741	10	2027	1,464,242
ESCONDIDO CALIF JT PWRS FING AUTH REV	835,000	3.149	09	2033	835,000
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000	5.900	07	2026	1,000,000
FISHERS IND ECONOMIC DEV REV	1,160,000	3.083	08	2030	1,160,000
FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV	1,500,000	3.086	11	2040	1,500,000
FORT WORTH TEX SPL TAX REV	690,000	2.928	03	2024	690,000
FORT WORTH TEX SPL TAX REV	1,100,000	3.125	03	2025	1,100,000
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000	3.870	02	2029	765,000
GAINESVILLE FLA SPL OBLIG	3,250,000	3.047	10	2040	3,250,000
GARLAND CNTY ARK SALES & USE TAX	2,975,000	2.352	11	2022	2,975,000
GILA CNTY ARIZ REV OBLIGS	1,000,000	3.222	07	2039	1,000,000
GRAND RIVER DAM AUTH OKLA REV	450,000	2.959	06	2028	450,000
GRAND RIVER DAM AUTH OKLA REV	595,000	2.344	06	2023	595,000
GRAND RIVER DAM AUTH OKLA REV	340,000	3.209	06	2030	340,000
GRAND RIVER DAM AUTH OKLA REV	750,000	2.094	06	2022	750,000
GREEN BAY WIS REDEV AUTH LEASE REV	2,085,000	3.000	06	2041	2,085,000
GREENSBORO N C LTD OBLIG	2,500,000	3.383	11	2039	2,500,000
GREENSBORO N C LTD OBLIG	240,000	3.068	11	2034	240,000
GREENSBORO N C LTD OBLIG	1,000,000	2.987	04	2040	1,000,000
GREENSBORO N C LTD OBLIG	1,000,000	3.068	11	2034	1,000,000
HAMILTON OHIO SPL OBLIG NONTAX REV	1,105,000	3.181	01	2040	1,105,000
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,110,000	3.436	05	2040	1,110,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000	2.941	07	2024	850,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000	3.025	07	2025	500,000
HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRAT	3,000,000	2.912	12	2040	3,000,000
HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS	2,000,000	3.002	07	2038	2,000,000
HOMESTEAD FLA TRANSN SYS REV	370,000	3.093	07	2025	370,000
HOMESTEAD FLA TRANSN SYS REV	200,000	2.762	07	2023	200,000
HOMESTEAD FLA TRANSN SYS REV	175,000	2.962	07	2024	175,000
HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS	1,350,000	3.591	11	2039	1,350,000
HUNTINGTON BEACH CALIF PENSION OBLIG	4,785,000	3.276	06	2040	4,785,000
HUNTSVILLE ALA PUB BLDG AUTH LEASE REV	750,000	3.039	02	2041	750,000
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000	3.032	11	2029	3,000,000
INDIANA ST FIN AUTH REV	500,000	3.624	07	2036	500,000
INDIANA ST FIN AUTH REV	1,000,000	3.266	07	2031	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.166	07	2030	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.066	07	2029	1,000,000
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2028	989,805
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2027	998,028
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000	3.120	03	2026	235,000
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000	3.220	03	2027	525,000
KENT HOSP FIN AUTH MICH REV	3,000,000	3.121	07	2034	3,000,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	2,425,000	5.373	11	2025	2,425,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LOS ANGELES CALIF DEPT ARPTS ARPT REV	2,000,000	2.794	05	2023	2,000,000
LOS ANGELES CALIF WASTEWTR SYS REV	2,000,000	3.044	06	2025	2,000,000
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	500,000	3.125	03	2040	500,000
LOUISIANA ST TRANSN AUTH	250,000	3.080	08	2043	250,000
LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRO	2,530,000	3.146	07	2034	2,530,000
LYCOMING CNTY PA AUTH COLLEGE REV	1,930,000	3.014	07	2037	1,930,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	830,000	3.583	10	2034	830,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	1,565,000	3.861	10	2038	1,565,000
MANATEE CNTY FLA PORT AUTH PORT REV	650,000	3.187	10	2041	650,000
MANATEE CNTY FLA PORT AUTH PORT REV	875,000	3.087	10	2040	875,000
MARYSVILLE CALIF FING AUTH SWR REV	1,160,000	3.094	11	2040	1,160,000
MASSACHUSETTS ST HSG FIN AGY	1,220,000	3.490	12	2039	1,220,000
MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES	2,500,000	3.166	10	2034	2,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000	4.053	07	2026	1,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	270,000	1.833	10	2022	270,000
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	6.393	07	2030	1,000,000
MIAMI-DADE CNTY FLA SPL OBLIG	730,000	2.786	10	2037	730,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	875,000	3.000	02	2041	875,000
MONROVIA CALIF PENSION OBLIG	2,765,000	3.263	05	2026	2,765,000
MONROVIA CALIF PENSION OBLIG	2,600,000	3.062	05	2024	2,600,000
MONTCLAIR CALIF PENSION OBLIG	3,000,000	3.283	06	2041	3,000,000
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	2,000,000	3.328	10	2035	2,000,000
MONTEBELLO CALIF PENSION OBLIG	1,000,000	4.056	06	2039	1,000,000
MOSAIC DIST CMNTY DEV AUTH VA REV	1,410,000	2.992	03	2036	1,410,000
NAVAJO CNTY ARIZ PLEDGED REV	1,150,000	3.041	07	2038	1,150,000
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000	3.091	05	2026	500,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.552	01	2024	1,000,000
NEBRASKA PUB PWR DIST REV	790,000	2.337	01	2023	790,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.952	01	2027	1,000,000
NEW JERSEY ST EDL FACS AUTH REV	715,000	4.331	07	2041	715,000
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.948	11	2041	3,000,000
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000	2.850	05	2025	5,000,728
NEW YORK STATE DORMITORY AUTHORITY	500,000	5.202	02	2026	500,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,000,000	3.696	06	2039	1,000,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,500,000	3.378	06	2034	1,500,000
NORTHERN KY UNIV GEN RCPTS	1,000,000	3.158	09	2040	1,000,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000	3.450	08	2031	550,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000	3.250	08	2029	695,000
OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV	1,500,000	2.982	09	2041	1,500,000
ONONDAGA N Y CIVIC DEV CORP REV	3,000,000	3.158	12	2041	3,000,000
ORANGE CALIF PENSION OBLIG	5,000,000	3.015	06	2040	5,000,000
OXNARD CALIF FING AUTH LEASE REV	2,000,000	3.654	06	2037	2,000,000
PALM BAY FLA SPL OBLIG	2,335,000	3.174	10	2034	2,335,000
PALMDALE CALIF WTR DIST WTR REV	500,000	2.961	10	2034	500,000
PASADENA CALIF PENSION OBLIG	1,250,000	4.165	05	2025	1,250,000
PENDER CNTY N C LTD OBLIG	1,315,000	3.012	06	2040	1,315,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	3.293	12	2036	5,000,000
PINETOP-LAKESIDE ARIZ PLEDGED REV	710,000	3.000	07	2041	710,000
PORT AUTH N Y & N J	1,500,000	4.426	10	2034	1,500,000
PORT NEWPORT ORE LEASE REV	530,000	3.196	08	2031	530,000
PORT OAKLAND CALIF REV	1,500,000	3.050	11	2025	1,500,000
PORT SEATTLE WASH REV	1,000,000	2.836	05	2024	1,000,000
PORT VANCOUVER WASH REV	630,000	3.152	12	2028	630,000
PORT VANCOUVER WASH REV	500,000	3.602	12	2033	500,000
PORT VANCOUVER WASH REV	270,000	2.966	12	2023	270,000
PORT VANCOUVER WASH REV	245,000	3.452	12	2031	245,000
PORT VANCOUVER WASH REV	285,000	3.552	12	2032	285,000
PORT VANCOUVER WASH REV	300,000	3.116	12	2024	300,000
PORT VANCOUVER WASH REV	200,000	3.352	12	2030	200,000
RANCHO ADOBE FIRE PROTECTION DISTRICT	1,375,000	3.270	08	2041	1,375,000
REGIONAL TRANSN AUTH ILL	3,510,000	3.000	06	2039	3,510,000
REGIONAL TRANSN DIST COLO SALES TAX REV	1,500,000	3.258	11	2038	1,500,000
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000	6.286	05	2027	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	3,000,000	3.463	03	2039	3,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	1,000,000	3.100	03	2033	1,000,000
RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEA	2,000,000	3.185	11	2041	2,000,000
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000	3.270	09	2031	750,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000	6.322	05	2036	2,500,000
SALES TAX SECURITIZATION CORP ILL	2,000,000	3.238	01	2042	2,000,000
SALINAS CALIF WASTEWATER REV	1,250,000	2.941	08	2042	1,250,000
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000	2.750	07	2024	298,716
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.125	07	2027	98,885
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2025	99,577
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2026	98,967
SAN MARCOS CALIF PUB FING AUTH SPL TAX REV	3,390,000	2.964	09	2036	3,390,000
SANGER CALIF PENSION OBLIG	3,500,000	3.022	07	2035	3,500,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	640,000	3.150	07	2038	640,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	605,000	3.050	07	2036	605,000
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000	3.000	09	2024	499,372
SARPY CNTY NEB LEASING CORP	2,035,000	3.100	12	2035	2,035,000
SEVIER CNTY ARK SALES & USE TAX	1,640,000	3.032	08	2040	1,640,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.156	07	2033	500,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.555	07	2039	500,000
SOUTH CAROLINA ST PUB SVC AUTH REV	50,000	6.224	01	2029	50,000
SOUTH DAKOTA ST BLDG AUTH REV	1,690,000	3.041	06	2034	1,690,000
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	500,000	3.280	07	2033	500,000
SPRINGFIELD ILL WTR REV	1,000,000	3.426	03	2040	1,000,000
STANISLAUS CALIF CONS FIRE PROTN DIST PENSION OBLI	1,255,000	3.300	04	2041	1,255,000
STONEGATE VLG MET DIST COLO WASTEWATER ENTERPR	2,000,000	3.350	12	2041	2,000,000
SUISUN-SOLANO CALIF WTR AUTH WTR REV	500,000	3.111	09	2041	500,000
SUMMIT FIRE & MED DIST ARIZ COCONINO CNTY CTFS PAR	2,500,000	3.450	07	2038	2,500,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.440	10	2029	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.290	10	2028	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.690	10	2031	1,000,000
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000	5.371	12	2030	500,000
TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP	500,000	3.292	09	2040	500,000
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	1,000,000	3.131	06	2039	1,000,000
TEXAS A & M UNIV REVS	1,105,000	3.008	05	2031	1,105,000
TEXAS A & M UNIV REVS	110,000	3.008	05	2031	110,000
TEXAS A & M UNIV REVS	250,000	3.008	05	2031	250,000
TEXAS A & M UNIV REVS	50,000	3.008	05	2031	50,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,625,000	3.145	01	2035	1,625,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	3.530	01	2038	1,000,000
UNIVERSITY ARK UNIV REV	1,500,000	2.043	09	2022	1,500,000
UNIVERSITY ARK UNIV REV	1,500,000	2.293	09	2023	1,500,000
UNIVERSITY ARK UNIV REV	5,000,000	3.350	03	2038	5,000,000
UNIVERSITY CALIF REVS	1,000,000	3.139	05	2030	1,000,000
UNIVERSITY CALIF REVS	1,000,000	3.239	05	2031	1,000,000
UNIVERSITY CALIF REVS	1,185,000	3.087	05	2030	1,185,000
UNIVERSITY CALIF REVS	2,135,000	3.039	05	2029	2,135,000
UNIVERSITY CALIF REVS	1,000,000	3.187	05	2031	1,000,000
UNIVERSITY CALIF REVS	700,000	4.009	05	2030	700,000
UNIVERSITY CALIF REVS	1,500,000	2.847	05	2041	1,500,000
UNIVERSITY CALIF REVS	2,000,000	3.139	05	2041	2,000,000
UNIVERSITY NEB FACS CORP REV	2,000,000	3.192	10	2039	2,000,000
UPPER ALLEGHENY PA JT SAN AUTH SWR REV	500,000	3.550	09	2039	500,000
UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHOF	5,530,000	3.500	12	2041	5,530,000
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	3.550	10	2040	500,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	435,000	2.262	07	2022	435,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000	2.512	07	2023	700,000
UTAH ST UNIV REV	1,425,000	3.482	12	2026	1,425,000
UTAH TRAN AUTH SALES TAX REV	3,000,000	3.393	12	2036	3,000,000
VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX R	1,000,000	2.673	08	2038	1,000,000
VIRGINIA ST PUB BLDG AUTH PUB FACS REV	9,455,000	5.900	08	2030	9,576,922
WASHBURN UNIV TOPEKA KANS REV	400,000	3.250	07	2041	400,000
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE	2,000,000	6.416	07	2030	2,000,000
WESTERN MICH UNIV REVS	585,000	3.625	11	2039	585,000
WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV	2,000,000	3.350	12	2038	1,986,941
WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX A	1,145,000	2.984	11	2038	1,145,000
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	5.250	11	2029	1,500,000
YUMA ARIZ PLEDGED REV	1,000,000	2.632	07	2038	1,000,000
Total Special Revenue & Special Assess.	298,915,000				298,961,524

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
A10 CAPITAL LLC	3,000,000	5.875	08	2026	3,000,000
ABBOTT LABORATORIES	3,500,000	3.400	11	2023	3,495,145
ABBOTT LABORATORIES	3,000,000	4.750	11	2036	2,984,379
ABBVIE INC	2,000,000	3.850	06	2024	2,010,300
ADT SECURITY CORP	4,000,000	4.125	06	2023	3,997,035
AERCAP IRELAND CAPITAL DAC	2,000,000	4.450	04	2026	1,998,313
AGNICO EAGLE MINES LIMITED	250,000	4.740	06	2029	250,000
AGNICO EAGLE MINES LIMITED	3,000,000	4.640	06	2027	3,000,000
AGNICO EAGLE MINES LIMITED	350,000	4.480	04	2030	350,000
AGNICO EAGLE MINES LIMITED	125,000	4.380	04	2028	125,000
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	1,000,000	5.600	03	2033	1,244,926
ALABAMA POWER CO	3,600,000	5.200	06	2041	4,683,614
ALABAMA POWER CO	6,000,000	5.500	03	2041	8,004,282
ALBEMARLE CORP	2,000,000	4.150	12	2024	1,997,743
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000	4.300	01	2026	2,995,079
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,499,908
ALLEGIANCE BANCSHARES INC	3,000,000	4.700	10	2029	3,000,000
ALLEGIANCE BANK	3,000,000	5.250	12	2027	3,000,000
ALLIANCE FUNDING GROUP, INC.	5,000,000	6.500	04	2028	5,000,000
ALLSTATE CORP	5,358,000	5.950	04	2036	5,408,819
ALLY FINANCIAL INC	1,000,000	4.625	05	2022	998,982
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTERA CORP	3,000,000	4.100	11	2023	2,991,776
ALTRIA GROUP INC	10,000,000	5.950	02	2049	10,633,216
ALTRIA GROUP INC	4,045,000	10.200	02	2039	6,577,788
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERICA MOVIL SAB DE CV	4,000,000	6.125	03	2040	3,958,459
AMERICAN EXPRESS CO	8,500,000	3.625	12	2024	8,545,918
AMERICAN EXPRESS CO	5,000,000	4.200	11	2025	4,993,504
AMERICAN FINANCIAL GROUP INC	7,000,000	5.250	04	2030	6,917,112
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,001,076
AMERICAN TOWER CORP	4,000,000	4.000	06	2025	3,988,192
AMERICAN TOWER CORP	4,000,000	5.000	02	2024	3,995,323
AMERIS BANCORP	5,000,000	5.750	03	2027	5,000,000
AMGEN INC	4,131,000	2.770	09	2053	4,131,000
AMTRUST FINANCIAL SERVICES INC	2,000,000	6.125	08	2023	2,000,000
AMTT 2013-2A 2A	5,000,000	3.070	03	2048	4,996,486
ANDEAVOR LLC	4,956,000	5.125	12	2026	5,208,728
ANGLO AMERICAN CAPITAL PLC	2,540,000	4.000	09	2027	2,554,949
ANGLO AMERICAN CAPITAL PLC	5,000,000	4.500	03	2028	4,984,747
ANGLO AMERICAN CAPITAL PLC	2,380,000	4.750	04	2027	2,512,405
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.375	04	2025	2,998,146
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.625	04	2030	2,985,353
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,973,656
ANHEUSER-BUSCH INBEV WORLDWIDE INC	6,000,000	4.750	01	2029	5,985,763
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.350	06	2040	2,998,493
ANHEUSER-BUSCH INBEV WORLDWIDE INC	9,000,000	5.450	01	2039	11,667,237
ANTHEM INC	8,000,000	4.101	03	2028	7,995,402
AON CORP	2,000,000	6.250	09	2040	1,985,408
AP MOELLER - MAERSK A/S	5,000,000	3.875	09	2025	4,939,381
AP MOELLER - MAERSK A/S	7,000,000	4.500	06	2029	6,966,253
APACHE CORP	7,000,000	5.350	07	2049	3,541,012
APACHE CORP	5,000,000	4.375	10	2028	2,850,018
APOLLO MANAGEMENT HOLDINGS LP	5,000,000	4.400	05	2026	4,997,930
APOLLO MANAGEMENT HOLDINGS LP	3,000,000	4.000	05	2024	2,997,710
APPALACHIAN POWER CO	7,539,000	6.375	04	2036	10,214,598
APPALACHIAN POWER CO	4,900,000	5.800	10	2035	6,436,176
APPALACHIAN POWER CO	1,064,000	6.700	08	2037	1,543,427
APPLE INC	2,000,000	3.200	05	2025	1,997,430
ARBOR REALTY TRUST INC	4,000,000	5.625	05	2023	3,998,584
ARBOR REALTY TRUST INC	3,000,000	5.750	04	2024	3,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	3,000,000	4.500	03	2027	3,000,000
ARCELORMITTAL SA	500,000	6.125	06	2025	500,000
ARCELORMITTAL SA	4,000,000	4.250	07	2029	3,968,424
ARES FINANCE CO LLC	7,000,000	4.000	10	2024	6,961,443

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ARIZONA PUBLIC SERVICE CO	254,000	5.500	09	2035	323,761
ARIZONA PUBLIC SERVICE CO	1,125,000	6.875	08	2036	1,633,745
ARIZONA PUBLIC SERVICE CO	2,120,000	5.050	09	2041	2,724,131
ARROW ELECTRONICS INC	2,000,000	4.500	03	2023	1,997,791
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	996,475
ARROW ELECTRONICS INC	2,000,000	3.250	09	2024	1,994,992
ARTHUR J. GALLAGHER & CO.	4,000,000	4.550	06	2028	4,000,000
ARTISAN PARTNERS HOLDINGS LP	4,100,000	4.290	08	2025	4,100,000
ASPEN INSURANCE HOLDINGS LTD	6,000,000	4.650	11	2023	5,998,622
ASSURED GUARANTY US HOLDINGS INC	2,640,000	5.000	07	2024	2,639,521
ASSURED GUARANTY US HOLDINGS INC	4,000,000	3.150	06	2031	3,989,314
AT&T INC	2,000,000	4.450	04	2024	2,026,015
AT&T INC	2,030,000	5.250	03	2037	2,022,170
AT&T INC	2,260,000	6.150	09	2034	2,301,159
AT&T INC	5,000,000	6.375	06	2028	5,467,979
AT&T INC	2,000,000	6.000	11	2034	2,056,903
AT&T INC	500,000	4.300	02	2030	500,649
AT&T INC	1,100,000	6.875	10	2031	1,225,422
AT&T INC	5,000,000	4.850	03	2039	4,785,399
AT&T INC	2,000,000	6.200	03	2040	2,000,000
AT&T INC	7,936,000	6.350	03	2040	10,798,945
AT&T INC	1,380,000	6.800	05	2036	1,879,523
ATLANTIC CAPITAL BANCSHARES INC	1,000,000	5.500	09	2030	1,000,000
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	2,120,000	4.480	07	2023	2,120,000
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	440,000	4.750	07	2025	440,000
AUTODESK INC	2,000,000	4.375	06	2025	1,997,165
AUTONATION INC	2,000,000	4.500	10	2025	1,997,201
AUTONATION INC	6,000,000	3.800	11	2027	5,997,367
AUTONATION INC	7,000,000	3.500	11	2024	6,996,305
AVNET INC	1,000,000	4.625	04	2026	996,544
AVNET INC	4,000,000	4.875	12	2022	3,999,081
AVOLON HOLDINGS FUNDING LTD	4,000,000	4.375	05	2026	3,987,683
AVR AFVALVERWERKING B.V.	2,300,000	4.320	12	2024	2,300,000
AXOS FINANCIAL INC	1,000,000	4.875	10	2030	1,000,000
BAKER HUGHES HOLDINGS LLC	2,000,000	4.486	05	2030	2,000,000
BANC OF CALIFORNIA INC	2,000,000	5.250	04	2025	1,998,164
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,694
BANK OF AMERICA CORP	3,000,000	4.125	01	2024	3,025,287
BANK OF N T BUTTERFIELD & SON LTD	4,000,000	5.250	06	2028	4,000,000
BANKUNITED INC	4,000,000	4.875	11	2025	3,982,713
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK (PD) AUSTRALIA FINANCE PTY LTD	10,678,000	5.950	10	2039	13,016,932
BARRICK GOLD FINANCE CO	3,000,000	5.800	11	2034	3,617,823
BAT CAPITAL CORP	5,000,000	3.222	08	2024	5,000,000
BAT CAPITAL CORP	5,000,000	3.462	09	2029	5,000,000
BAT CAPITAL CORP	2,000,000	4.906	04	2030	2,000,000
BAT CAPITAL CORP	1,000,000	3.734	09	2040	1,000,000
BAXALTA INC	5,000,000	4.000	06	2025	4,981,634
BBCMS 2019-C4 C	1,000,000	3.469	05	2052	999,709
BBCMS 2021-C10 A2	2,000,000	2.071	07	2054	2,052,392
BBCMS 2021-C10 A5	2,000,000	2.492	07	2054	2,057,071
BBSG 2016-MRP B	1,500,000	3.727	06	2036	1,521,364
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BCBSM INC	2,000,000	3.790	05	2025	1,999,976
BECTON DICKINSON AND CO	5,000,000	3.363	06	2024	5,000,000
BERKSHIRE HATHAWAY ENERGY CO	4,000,000	4.050	04	2025	3,996,709
BERKSHIRE HATHAWAY ENERGY CO	4,874,000	6.500	09	2037	6,802,242
BERKSHIRE HATHAWAY ENERGY CO	1,110,000	6.125	04	2036	1,467,555
BERKSHIRE HATHAWAY ENERGY CO	6,385,000	5.950	05	2037	8,690,710
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000	5.750	01	2040	4,964,648
BLACKSTONE HOLDINGS FINANCE CO LLC	2,000,000	4.750	02	2023	1,994,985
BLOCK FINANCIAL LLC	8,000,000	5.500	11	2022	7,995,396
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	2,996,211
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BMW US CAPITAL LLC	5,000,000	2.250	09	2023	4,996,040
BMW US CAPITAL LLC	2,000,000	2.550	04	2031	1,992,478
BOARDWALK PIPELINES LP	6,000,000	4.950	12	2024	5,985,918

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BOARDWALK PIPELINES LP	3,000,000	4.800	05	2029	2,997,969
BOEING CO	5,000,000	5.040	05	2027	5,000,000
BOEING CO	2,000,000	5.705	05	2040	1,999,392
BOEING CO	3,000,000	3.625	02	2031	2,998,154
BOKF MERGER CORPORATION NUMBER SIXTEEN	3,000,000	5.625	06	2030	3,000,000
BOOKING HOLDINGS INC	7,000,000	3.600	06	2026	6,994,000
BOSTON SCIENTIFIC CORP	2,000,000	4.000	03	2028	1,997,731
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BP CAPITAL MARKETS AMERICA INC	5,000,000	4.234	11	2028	5,000,000
BP CAPITAL MARKETS AMERICA INC	2,000,000	3.194	04	2025	2,000,000
BP CAPITAL MARKETS AMERICA INC	7,000,000	3.060	06	2041	7,000,000
BP CAPITAL MARKETS PLC	4,250,000	3.279	09	2027	4,250,000
BPR 21KEN A	1,500,000	1.360	02	2029	1,500,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIDGEWATER BANCSHARES INC	2,000,000	5.875	07	2027	2,000,000
BRISTOL-MYERS SQUIBB CO	4,812,000	3.250	02	2023	4,809,287
BRIXMOR OPERATING PARTNERSHIP LP	500,000	4.050	07	2030	531,438
BROADCOM CORP	3,000,000	3.125	01	2025	2,999,813
BROADCOM INC	3,000,000	4.300	11	2032	2,996,805
BROADCOM INC	5,000,000	3.500	02	2041	5,040,956
BROADMARK REALTY CAPITAL INC	5,000,000	5.000	11	2026	5,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000	3.400	06	2026	2,100,420
BROADSTONE NET LEASE, INC.	4,800,000	5.090	07	2028	4,800,000
BROOKFIELD ASSET MANAGEMENT INC	1,000,000	4.000	01	2025	1,000,000
BROOKFIELD FINANCE INC	5,000,000	4.250	06	2026	4,976,220
BROOKLINE BANCORP INC	3,000,000	6.000	09	2029	3,000,000
BUCKEYE PARTNERS LP	2,000,000	4.350	10	2024	1,998,961
BUCKEYE PARTNERS LP	3,000,000	4.125	12	2027	2,990,576
BUNGE LIMITED FINANCE CORP	2,000,000	3.250	08	2026	1,999,093
BUNGE LIMITED FINANCE CORP	2,000,000	3.000	09	2022	1,999,624
BUNGE LIMITED FINANCE CORP	1,500,000	3.750	09	2027	1,497,594
BUNGE LIMITED FINANCE CORP	8,000,000	4.350	03	2024	7,995,847
BWAY 2013-1515 A2	3,000,000	3.454	03	2033	3,021,003
BWAY 2015-1740 D	2,500,000	3.787	01	2035	2,498,727
CADENCE BANK	2,000,000	4.750	06	2029	2,000,000
CADENCE DESIGN SYSTEMS INC	2,000,000	4.375	10	2024	1,997,562
CAE INC.	3,350,000	4.720	03	2034	3,350,000
CAMDEN PROPERTY TRUST	2,000,000	4.875	06	2023	1,996,554
CANADIAN NATURAL RESOURCES LTD	3,000,000	2.950	01	2023	3,000,960
CANADIAN NATURAL RESOURCES LTD	1,226,000	6.750	02	2039	1,696,955
CANTOR FITZGERALD LP	3,000,000	6.500	06	2022	3,000,000
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	4,000,000	3.300	10	2024	3,995,028
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,575,907
CAPITAL ONE NA	4,000,000	2.150	09	2022	3,999,575
CAPSTAR FINANCIAL HOLDINGS INC	3,000,000	5.250	06	2030	3,000,000
CARDINAL HEALTH INC	3,000,000	3.079	06	2024	3,000,000
CARDINAL HEALTH INC	750,000	3.410	06	2027	750,000
CARLISLE COMPANIES INC	5,000,000	3.500	12	2024	4,997,728
CARLSBAD ENERGY HOLDINGS LLC	2,500,000	4.120	10	2038	2,500,000
CARPENTER TECHNOLOGY CORP	1,000,000	4.450	03	2023	999,800
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	2,000,000	5.000	12	2030	2,000,000
CBRE SERVICES INC	7,000,000	4.875	03	2026	6,976,050
CD 2018-CD7 AM	1,000,000	4.510	08	2051	1,020,703
CD 2019-CD8 C	1,000,000	3.719	08	2057	1,023,351
CDK GLOBAL INC	1,000,000	5.000	10	2024	1,000,000
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CFCRE 2016-C4 AM	1,500,000	3.691	05	2058	1,524,501
CGCMT 2014-GC19 B	1,000,000	4.805	03	2047	1,006,617
CGCMT 2014-GC19 C	1,408,000	5.091	03	2047	1,412,300
CH ROBINSON WORLDWIDE INC	3,000,000	4.200	04	2028	2,987,880
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHARLES SCHWAB CORP	2,000,000	4.625	03	2030	1,997,569
CHARLES SCHWAB CORP	2,000,000	4.200	03	2025	1,999,278
CHARTER HALL FUNDS MANAGEMENT LTD.	2,600,000	4.610	08	2028	2,600,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	4,000,000	5.125	04	2025	3,999,755
CHUBB INA HOLDINGS INC	2,418,000	6.800	11	2031	2,584,036
CIGNA CORP	5,000,000	4.375	10	2028	4,992,049
CIGNA CORP	6,000,000	4.500	02	2026	6,011,592
CISCO SYSTEMS INC	5,000,000	5.500	01	2040	4,899,941
CITIGROUP INC	2,000,000	4.600	03	2026	1,998,190
CITIGROUP INC	5,000,000	3.400	05	2026	4,995,289
CITIGROUP INC	8,000,000	4.400	06	2025	8,126,205
CITIGROUP INC	9,000,000	5.316	03	2041	9,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,923,787
CITIZENS FINANCIAL GROUP INC	2,425,000	4.300	02	2031	2,483,140
CITIZENS FINANCIAL GROUP INC	2,000,000	4.350	02	2031	2,000,000
CITRIX SYSTEMS INC	8,000,000	4.500	12	2027	8,013,612
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	1,000,000	5.950	12	2036	1,334,551
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,496,958
COCA-COLA CO	1,000,000	4.125	03	2040	998,344
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP L	2,000,000	4.150	04	2025	1,999,029
COMCAST CORP	2,000,000	6.400	03	2040	1,992,554
COMCAST CORP	1,623,000	5.650	06	2035	1,954,622
COMISION FEDERAL DE ELECTRICIDAD	2,000,000	4.875	01	2024	1,997,219
COMM 2012-CCRE1 A3	1,389,732	3.391	05	2045	1,388,825
COMM 2012-CCRE2 A4	1,000,000	3.147	08	2045	1,000,142
COMM 2012-LTRT A2	5,000,000	3.400	10	2030	5,008,721
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,525,359
COMM 2013-300P B	1,500,000	4.394	08	2030	1,502,811
COMM 2013-300P C	1,000,000	4.394	08	2030	988,713
COMM 2013-CCRE10 AM	1,500,000	4.517	08	2046	1,507,180
COMM 2013-CCRE11 AM	3,000,000	4.715	08	2050	3,015,348
COMM 2013-CCRE12 AM	1,000,000	4.300	10	2046	1,005,510
COMM 2013-CCRE12 B	1,500,000	4.762	10	2046	1,508,504
COMM 2013-CCRE13 AM	5,000,000	4.449	11	2046	5,051,139
COMM 2013-CCRE6 B	3,476,000	3.397	03	2046	3,482,293
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,001,481
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,007,667
COMM 2013-LC13 AM	3,000,000	4.557	08	2046	3,015,274
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,515,422
COMM 2014-CCRE14 B	1,162,000	4.605	02	2047	1,168,944
COMM 2014-CCRE15 B	2,000,000	4.638	02	2047	2,022,099
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,517,809
COMM 2014-CCRE16 C	1,000,000	4.634	04	2047	1,003,256
COMM 2014-CCRE17 B	2,500,000	4.377	05	2047	2,518,504
COMM 2014-CCRE19 B	3,000,000	4.703	08	2047	3,024,449
COMM 2014-UBS2 B	1,000,000	4.701	03	2047	1,006,616
COMM 2014-UBS2 C	1,500,000	4.971	03	2047	1,510,040
COMM 2014-UBS4 B	2,000,000	4.350	08	2047	2,015,972
COMM 2014-UBS4 C	2,500,000	4.649	08	2047	2,520,455
COMM 2014-UBS5 B	1,736,000	4.514	09	2047	1,758,609
COMM 2014-UBS5 C	2,000,000	4.613	09	2047	2,011,565
COMM 2015-CCRE22 AM	4,000,000	3.603	03	2048	4,039,102
COMM 2015-CCRE23 AM	1,500,000	3.801	05	2048	1,515,291
COMM 2015-CCRE26 A3	1,477,636	3.359	10	2048	1,482,435
COMM 2015-CCRE26 A4	1,500,000	3.630	10	2048	1,516,988
COMM 2015-CCRE26 AM	1,526,000	4.085	10	2048	1,543,094
COMM 2015-CCRE27 AM	2,568,000	3.984	10	2048	2,597,986
COMM 2015-DC1 AM	4,000,000	3.724	02	2048	4,037,541
COMM 2015-LC19 AM	3,000,000	3.527	02	2048	3,027,860
COMM 2015-LC19 B	1,000,000	3.829	02	2048	1,009,313
COMM 2015-LC19 C	2,000,000	4.231	02	2048	2,016,536
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,000,000	4.850	11	2028	4,998,847
CONAGRA BRANDS INC	300,000	5.300	11	2038	298,876
CONGRESSIONAL BANCSHARES INC	2,000,000	5.750	12	2029	2,000,000
CONNECTICUT LIGHT AND POWER CO	4,800,000	5.625	04	2035	6,009,727
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	3,000,000	5.750	06	2030	3,000,000
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,996,410

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CONOCOPHILLIPS	1,700,000	5.900	05	2038	2,325,740
CONOCOPHILLIPS CO	2,000,000	4.950	03	2026	1,999,710
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	2,000,000	6.750	04	2038	2,878,127
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,460,000	5.875	04	2033	8,097,371
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3,700,000	5.700	06	2040	5,082,197
CONSOLIDATED PRESS (FINANCE) PTY LTD	5,000,000	4.640	06	2027	5,000,000
CONSTELLATION BRANDS INC	3,100,000	4.250	05	2023	3,103,609
COOPERATIEVE RABOBANK UA	3,000,000	4.375	08	2025	2,998,186
COOPERATIEVE RABOBANK UA	7,000,000	3.875	02	2022	6,999,333
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,081,118
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	5,000,000	6.500	09	2030	5,000,000
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.800	06	2023	1,998,710
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.750	03	2025	2,982,037
CROWN CASTLE INTERNATIONAL CORP	3,000,000	4.450	02	2026	2,995,494
CSAIL 2015-C2 AS	3,000,000	3.849	06	2057	3,039,211
CUSTOMERS BANCORP INC	3,000,000	3.950	06	2022	2,999,272
CUSTOMERS BANCORP INC	5,000,000	4.500	09	2024	5,000,000
CVS HEALTH CORP	2,000,000	4.100	03	2025	1,990,325
CVS HEALTH CORP	2,000,000	3.000	08	2026	1,998,455
CVSPAS 2011 CTF	701,292	5.926	01	2034	701,293
D R HORTON INC	3,000,000	4.375	09	2022	3,000,000
D R HORTON INC	5,000,000	4.750	02	2023	5,000,000
DAIMLER FINANCE NORTH AMERICA LLC	5,000,000	4.300	02	2029	4,990,887
DAVIS JEFF BANCSHARES INC	2,000,000	6.750	01	2027	2,000,000
DBCCR 2014-ARCP B	2,240,000	4.590	01	2034	2,254,094
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,008,681
DCC TREASURY 2014 LIMITED	3,000,000	4.770	04	2031	3,000,000
DCP MIDSTREAM OPERATING LP	2,000,000	4.950	04	2022	1,999,725
DEER DISTRICT LLC	3,883,027	5.040	06	2044	3,883,027
DELTA AIR LINES INC	4,000,000	4.375	04	2028	3,953,657
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000	3.300	11	2022	4,999,297
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000	4.375	06	2028	4,984,415
DIME COMMUNITY BANCSHARES INC	3,000,000	4.500	06	2027	3,000,000
DISCOVER FINANCIAL SERVICES	5,000,000	3.750	03	2025	4,997,620
DISCOVERY COMMUNICATIONS LLC	2,000,000	2.950	03	2023	1,999,420
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.800	03	2024	1,998,738
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.900	11	2024	1,995,258
DISCOVERY COMMUNICATIONS LLC	3,000,000	4.125	05	2029	2,996,025
DISH DBS CORP	250,000	5.875	11	2024	250,000
DIVERSIFIED HEALTHCARE TRUST	2,800,000	4.750	02	2028	2,768,527
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,003
DOLLAR TREE INC	8,000,000	4.000	05	2025	7,995,999
DOLLAR TREE INC	5,000,000	4.200	05	2028	4,991,141
DOMINION ENERGY INC	5,000,000	5.250	08	2033	5,016,617
DOMINION ENERGY SOUTH CAROLINA INC	5,000,000	4.250	08	2028	4,991,134
DTE ELECTRIC CO	1,952,000	5.700	10	2037	2,606,602
DUKE ENERGY CAROLINAS LLC	2,575,000	6.050	04	2038	3,576,875
DUKE ENERGY CAROLINAS LLC	4,000,000	6.000	01	2038	5,513,259
DUKE ENERGY INDIANA LLC	2,274,000	6.450	04	2039	3,315,370
DUKE ENERGY INDIANA LLC	5,750,000	6.120	10	2035	7,760,915
DUKE ENERGY OHIO INC	5,587,000	5.375	06	2033	6,865,106
DUKE ENERGY PROGRESS LLC	500,000	6.300	04	2038	707,441
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,000,000
DXC TECHNOLOGY CO	6,000,000	2.375	09	2028	5,994,478
EAGLE BANCORP MONTANA INC	2,000,000	5.500	07	2030	2,000,000
EATON CORP	2,000,000	7.650	11	2029	2,546,135
ECOLAB INC	500,000	4.800	03	2030	499,598
EDISON INTERNATIONAL	3,000,000	5.750	06	2027	3,209,758
EDISON INTERNATIONAL	2,000,000	3.550	11	2024	1,998,373
EDISON INTERNATIONAL	2,000,000	4.950	04	2025	1,996,886
ELANCO ANIMAL HEALTH INC	2,000,000	5.900	08	2028	2,000,000
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000	6.090	02	2040	4,000,000
EMBRAER NETHERLANDS FINANCE BV	3,000,000	5.050	06	2025	2,997,620
EMBRAER SA	2,000,000	5.150	06	2022	2,000,000
EMERSON ELECTRIC CO	1,050,000	6.125	04	2039	1,467,705
ENABLE MIDSTREAM PARTNERS LP	1,816,000	3.900	05	2024	1,848,670

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ENABLE MIDSTREAM PARTNERS LP	5,000,000	4.950	05	2028	3,186,624
ENABLE MIDSTREAM PARTNERS LP	4,000,000	4.150	09	2029	1,905,391
ENBRIDGE INC	3,000,000	2.900	07	2022	2,999,717
ENDURANCE SPECIALTY HOLDINGS LTD	1,000,000	4.700	10	2022	999,708
ENEL FINANCE INTERNATIONAL NV	5,000,000	2.650	09	2024	4,996,649
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,891,588
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,940,759
ENERGY TRANSFER LP	5,000,000	6.850	02	2040	4,988,167
ENERGY TRANSFER LP	2,000,000	4.000	10	2027	1,990,333
ENERGY TRANSFER LP	1,500,000	3.900	07	2026	1,497,765
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,987,459
ENERGY TRANSFER LP	2,650,000	5.250	04	2029	2,645,562
ENSTAR GROUP LTD	3,000,000	4.500	03	2022	3,000,000
ENTERGY LOUISIANA LLC	5,000,000	3.100	06	2041	4,969,589
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	2,025,000	6.650	10	2034	2,788,638
ENTERPRISE PRODUCTS OPERATING LLC	2,000,000	6.125	10	2039	2,830,856
EPR PROPERTIES	2,000,000	4.500	04	2025	1,997,342
EPR PROPERTIES	5,000,000	3.750	08	2029	4,966,908
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,992,227
EQM MIDSTREAM PARTNERS LP	5,000,000	5.500	07	2028	4,983,742
EQT CORP	5,000,000	3.000	10	2022	4,998,625
EQUIFAX INC	5,925,000	7.000	07	2037	6,288,578
EQUITABLE HOLDINGS INC	7,000,000	4.350	04	2028	6,991,506
EQUITY BANCSHARES INC	4,000,000	7.000	06	2030	4,000,000
ESSENTIAL PROPERTIES LP	5,000,000	2.950	07	2031	4,990,488
ESTEE LAUDER COMPANIES INC	5,000,000	5.750	10	2033	4,962,483
EVANS BANCORP INC	2,000,000	6.000	07	2030	2,000,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,886,696
EVERGY METRO INC	1,500,000	6.050	11	2035	2,028,197
EXELON CORP	3,000,000	4.050	04	2030	2,994,771
EXELON GENERATION COMPANY LLC	5,000,000	3.400	03	2022	4,999,544
EXELON GENERATION COMPANY LLC	2,000,000	6.250	10	2039	1,997,872
EXPEDIA GROUP INC	8,000,000	4.500	08	2024	8,322,765
EXPEDIA GROUP INC	2,000,000	5.000	02	2026	1,995,871
EXPEDIA GROUP INC	5,000,000	2.950	03	2031	4,957,542
EXPEDIA GROUP INC	3,000,000	3.600	12	2023	2,998,597
EXTRA SPACE STORAGE LP	5,500,000	4.390	07	2028	5,500,000
EXXON MOBIL CORP	5,000,000	3.482	03	2030	4,970,341
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FEDERAL REALTY INVESTMENT TRUST	5,000,000	3.950	01	2024	4,988,506
FIDELITY FEDERAL BANCORP	2,000,000	6.000	11	2029	2,000,000
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.300	02	2023	3,002,677
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.600	11	2024	1,999,883
FIRST BANCSHARES INC IND	3,000,000	4.250	07	2022	3,000,000
FIRST BANK	3,000,000	5.500	06	2030	3,000,000
FIRST BUSEY CORP	1,000,000	3.750	05	2022	1,000,000
FIRST BUSEY CORP	2,000,000	4.750	05	2027	2,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST COMWLTH BK IND PA	3,000,000	5.500	06	2033	3,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INDUSTRIAL, L.P.	3,000,000	4.400	04	2029	3,000,000
FIRST INTERSTATE BANCSYSTEM INC	3,500,000	5.250	05	2030	3,500,000
FIRST MIDWEST BANCORP INC	3,000,000	5.875	09	2026	2,984,928
FIRST NATL NEB INC	5,000,000	4.375	04	2028	5,000,000
FIRST NBC BK HLDG CO	2,000,000	5.750	02	2025	20,000
FIRSTSUN CAPITAL BANCORP	4,000,000	6.000	07	2030	4,000,000
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000	3.800	11	2028	1,000,000
FLEX LTD	4,000,000	4.750	06	2025	4,028,221
FLEX LTD	9,000,000	4.875	06	2029	8,972,239
FLNG LIQUEFACTION 2, LLC	3,636,000	4.540	03	2038	3,636,000
FLOWSERVE CORP	3,000,000	3.500	10	2030	2,990,829
FLUOR CORP	2,000,000	4.250	09	2028	2,024,283
FMR LLC	1,200,000	7.570	06	2029	1,241,065
FMR LLC	1,000,000	6.450	11	2039	998,301

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			Mo.	Year	
FNB CORP	4,000,000	4.875	10	2025	4,000,000
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FORD MOTOR CO	1,250,000	4.346	12	2026	1,250,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	4.389	01	2026	3,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	3.339	03	2022	5,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	5.113	05	2029	3,000,000
FORTIS TCI LTD.	1,520,000	5.140	05	2031	1,520,000
FORTUNE BRANDS HOME & SECURITY INC	3,000,000	3.250	09	2029	2,995,936
FOX CORP	1,000,000	3.050	04	2025	998,955
FRANKLIN BSP LENDING CORP	2,500,000	4.750	12	2022	2,497,035
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,994,839
FRANKLIN BSP LENDING CORP	3,000,000	4.850	12	2024	3,000,000
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000	4.750	10	2024	2,060,453
FRESENIUS MEDICAL CARE US FINANCE III INC	4,000,000	3.750	06	2029	3,951,849
FRESENIUS MEDICAL CARE US FINANCE III INC	2,000,000	3.000	12	2031	1,984,729
FRESENIUS US FINANCE II INC	1,000,000	4.500	01	2023	1,000,000
FS KKR CAPITAL CORP	3,000,000	4.750	05	2022	2,999,440
FS KKR CAPITAL CORP	5,000,000	4.250	02	2025	5,000,000
FULTON FINANCIAL CORP	8,000,000	4.500	11	2024	7,988,578
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	3,000,000	4.750	06	2022	2,998,402
GATX CORP	5,000,000	4.350	02	2024	4,998,503
GENERAL DYNAMICS CORP	2,000,000	4.250	04	2040	1,977,972
GENERAL ELECTRIC CO	11,500,000	6.750	03	2032	13,848,264
GENERAL MILLS INC	2,000,000	4.200	04	2028	1,997,266
GENERAL MILLS INC	5,000,000	4.000	04	2025	4,997,552
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	3.150	06	2022	999,820
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,183
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	4.350	04	2025	1,999,454
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.150	06	2023	999,535
GEORGIA POWER CO	290,000	5.650	03	2037	378,796
GLENCORE FINANCE CANADA LTD	3,000,000	4.250	10	2022	2,993,662
GLENCORE FUNDING LLC	5,000,000	4.625	04	2024	4,994,566
GLENCORE FUNDING LLC	9,550,000	4.875	03	2029	9,789,303
GLP CAPITAL LP	1,250,000	5.375	11	2023	1,250,000
GLP CAPITAL LP	1,200,000	5.300	01	2029	1,289,240
GLP CAPITAL LP	2,000,000	3.250	01	2032	1,987,580
GOLDMAN SACHS BDC INC	1,000,000	3.750	02	2025	999,421
GOLDMAN SACHS GROUP INC	4,000,000	6.750	10	2037	4,135,256
GOLDMAN SACHS GROUP INC	1,300,000	5.950	01	2027	1,367,996
GOLDMAN SACHS GROUP INC	3,000,000	5.750	01	2022	2,999,970
GOLDMAN SACHS GROUP INC	6,500,000	3.850	07	2024	6,544,534
GOLDMAN SACHS GROUP INC	7,000,000	3.800	03	2030	6,829,287
GREAT RIVER ENERGY	2,602,000	4.478	07	2030	2,602,000
GREAT SOUTHERN BANCORP INC	1,000,000	5.500	06	2030	1,000,000
GREAT WESTERN BANCORP INC	2,000,000	3.306	08	2025	2,000,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2012-GCJ7 A4	309,121	3.377	05	2045	308,975
GSMS 2013-GCJ16 AS	2,000,000	4.649	11	2046	2,011,176
GSMS 2013-PEMB A	2,000,000	3.550	03	2033	1,996,598
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,020,244
HALLIBURTON CO	3,815,000	4.850	11	2035	4,466,740
HANESBRANDS INC	2,000,000	4.875	05	2026	2,007,330
HANMI FINANCIAL CORP	3,000,000	5.450	03	2027	3,000,000
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,994,572
HAPPY BANCSHARES, INC.	2,000,000	5.500	07	2030	2,000,000
HARLEY-DAVIDSON FINANCIAL SERVICES INC	10,000,000	2.550	06	2022	10,000,618
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000	4.150	05	2025	5,978,595
HASBRO INC	2,000,000	6.350	03	2040	2,322,554
HAWAIIAN ELECTRIC INDUSTRIES, INC.	4,300,000	4.580	12	2025	4,300,000
HCA INC	3,000,000	5.250	04	2025	3,033,912
HCA INC	2,500,000	5.250	06	2049	2,464,586
HCA INC	2,000,000	4.125	06	2029	1,992,132
HCA INC	1,500,000	5.125	06	2039	1,487,370
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,983,185
HEARTLAND FINANCIAL USA INC	2,000,000	5.750	12	2024	2,000,000

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			Mo.	Year	
HEWLETT PACKARD ENTERPRISE CO	1,000,000	4.900	10	2025	998,844
HEWLETT PACKARD ENTERPRISE CO	3,000,000	4.400	10	2022	2,999,277
HEWLETT PACKARD ENTERPRISE CO	7,000,000	2.250	04	2023	6,999,488
HEWLETT PACKARD ENTERPRISE CO	5,000,000	6.200	10	2035	6,340,194
HILLENBRAND INC	21,700,000	5.000	09	2026	21,676,303
HILLTOP HOLDINGS INC	3,000,000	5.000	04	2025	3,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOLLYFRONTIER CORP	11,975,000	5.875	04	2026	12,156,821
HOLLYFRONTIER CORP	3,000,000	4.500	10	2030	2,995,275
HOME BANCSHARES INC	1,000,000	5.625	04	2027	1,001,935
HOME DEPOT INC	1,000,000	5.400	09	2040	997,812
HOMESTREET INC	4,000,000	6.500	06	2026	4,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,997,691
HORIZON TECHNOLOGY FINANCE CORP	120,000	4.875	03	2026	3,000,000
HOST HOTELS & RESORTS LP	2,000,000	4.000	06	2025	1,998,736
HOST HOTELS & RESORTS LP	5,000,000	3.500	09	2030	4,934,929
HUDSON PACIFIC PROPERTIES LP	1,000,000	4.650	04	2029	989,824
HUMANA INC	4,000,000	4.500	04	2025	3,996,656
HUNTINGTON BANCSHARES INC	5,000,000	4.350	02	2023	5,008,300
HUNTINGTON NATIONAL BANK	5,000,000	4.270	11	2026	5,001,965
HUNTINGTON NATIONAL BANK	5,000,000	4.600	02	2025	4,988,686
HUNTINGTON NATIONAL BANK	2,000,000	4.125	07	2029	2,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYUNDAI CAPITAL AMERICA	3,000,000	3.250	09	2022	3,001,094
HYUNDAI CAPITAL AMERICA	5,000,000	3.000	02	2027	4,988,709
HYUNDAI CAPITAL AMERICA	2,000,000	6.375	04	2030	1,998,980
HYUNDAI CAPITAL SERVICES INC	5,000,000	3.000	08	2022	4,997,960
IFB BANCORP, INC.	2,000,000	6.500	10	2030	2,000,000
IMPERIAL BRANDS FINANCE PLC	2,000,000	3.750	07	2022	1,997,109
INDEPENDENT BANK GROUP INC	3,000,000	5.875	08	2024	2,980,540
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANAPOLIS POWER & LIGHT CO	3,000,000	6.050	10	2036	4,025,401
INGREDION INC	1,500,000	6.625	04	2037	2,138,913
INSTITUTE FOR ADVANCED STUDY	2,125,000	3.662	12	2030	2,125,000
INTEL CORP	5,000,000	4.600	03	2040	4,995,707
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	2,000,000	6.250	01	2027	2,136,520
INTERSTATE POWER AND LIGHT CO	1,400,000	6.250	07	2039	1,914,602
INVESTAR HOLDING CORP	2,000,000	6.000	03	2027	2,000,000
INVESTAR HOLDING CORP	2,000,000	5.125	12	2029	2,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
J.R. SIMPLOT COMPANY	2,000,000	4.880	05	2034	2,000,000
JABIL INC	4,437,000	3.950	01	2028	4,318,654
JANUS CAPITAL GROUP INC	5,000,000	4.875	08	2025	4,979,831
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,985,031
JERSEY CENTRAL POWER & LIGHT CO	2,000,000	4.700	04	2024	1,997,444
JERSEY CENTRAL POWER & LIGHT CO	3,000,000	4.300	01	2026	3,026,548
JERSEY CENTRAL POWER & LIGHT CO	2,286,000	6.150	06	2037	3,104,865
JOHN MARSHALL BANCORP INC	2,000,000	5.750	07	2027	2,000,000
JONES LANG LASALLE INC	3,000,000	4.400	11	2022	2,994,445
JPMBB 2013-C12 A4	1,130,028	3.363	07	2045	1,130,606
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,505,358
JPMBB 2013-C14 AS	1,250,000	4.409	08	2046	1,255,100
JPMBB 2013-C17 AS	4,000,000	4.458	01	2047	4,022,212
JPMBB 2014-C19 AS	4,000,000	4.243	04	2047	4,027,111
JPMBB 2014-C19 B	2,360,000	4.394	04	2047	2,375,996
JPMCC 2012-CIBX A4	499,083	3.483	06	2045	499,039
JPMCC 2013-C13 A4	1,642,177	3.994	01	2046	1,650,010
JPMD B 2016-C2 AS	1,000,000	3.484	06	2049	1,013,390
JPMORGAN CHASE & CO	1,500,000	3.200	06	2026	1,498,278
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,991,918
JUNIPER NETWORKS INC	2,000,000	3.750	08	2029	1,999,204
KDMMTG 2019-N001Q N	2,000,000	6.250	04	2022	2,000,000
KDMMTG 2020-N012Q N	4,000,000	5.000	11	2025	3,981,023
KDMMTG 2021-N005Q N	3,000,000	4.500	05	2024	3,000,000
KELLOGG CO	4,875,000	4.300	05	2028	4,863,178

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KENTUCKY UTILITIES CO	1,864,000	5.125	11	2040	2,400,961
KEURIG DR PEPPER INC	1,000,000	4.985	05	2038	1,236,470
KEYBANK NA	2,750,000	6.950	02	2028	3,133,779
KEYSPAN GAS EAST CORP	2,088,000	5.819	04	2041	2,836,163
KIA CORP	2,000,000	3.000	04	2023	1,995,499
KILROY REALTY LP	3,000,000	4.375	10	2025	2,993,027
KIMCO REALTY CORP	3,000,000	3.300	02	2025	2,997,932
KIMCO REALTY CORP	2,000,000	4.450	01	2024	1,998,125
KINDER MORGAN ENERGY PARTNERS LP	2,000,000	4.250	09	2024	1,998,997
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,923,035
KINDER MORGAN INC	4,000,000	5.625	11	2023	4,002,349
KINDER MORGAN INC	3,000,000	4.300	03	2028	2,979,014
KINGSTONE COMPANIES INC	1,000,000	5.500	12	2022	998,813
KINROSS GOLD CORP	7,500,000	5.950	03	2024	7,502,046
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,783,783
KIRBY CORP	2,000,000	4.200	03	2028	1,990,232
KITE REALTY GROUP LP	2,569,000	4.000	03	2025	2,573,504
KITE REALTY GROUP LP	5,500,000	4.750	09	2030	5,622,086
KLA CORP	7,000,000	4.650	11	2024	7,139,322
KOHL'S CORP	3,000,000	4.750	12	2023	2,998,256
KOHL'S CORP	3,000,000	3.375	05	2031	2,994,255
KOHL'S CORP	1,845,000	6.000	01	2033	2,207,906
KOHL'S CORP	2,280,000	6.875	12	2037	2,958,293
KORTH DIRECT MORTGAGE 4.5 12/25/26	2,000,000	4.500	12	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	1,466,000	6.250	09	2024	1,466,000
KORTH DIRECT MORTGAGE INC.	2,100,000	5.000	10	2024	2,100,000
KORTH DIRECT MORTGAGE INC.	3,601,643	5.250	11	2024	3,601,643
KORTH DIRECT MORTGAGE INC.	3,000,000	6.000	04	2025	3,000,000
KORTH DIRECT MORTGAGE INC.	1,308,000	5.000	10	2025	1,308,000
KORTH DIRECT MORTGAGE INC.	1,000,000	5.000	10	2023	1,000,000
KORTH DIRECT MORTGAGE INC.	2,000,000	5.300	10	2025	2,000,000
KORTH DIRECT MORTGAGE INC.	3,000,000	5.250	02	2026	3,000,000
KORTH DIRECT MORTGAGE INC.	1,000,000	5.250	03	2026	1,000,000
KORTH DIRECT MORTGAGE INC.	1,500,000	5.500	04	2026	1,500,000
KORTH DIRECT MORTGAGE INC.	1,500,000	4.750	06	2026	1,500,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.750	07	2024	2,000,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.500	08	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	2,000,000	4.250	09	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	4,500,000	4.750	11	2026	4,500,000
KORTH DIRECT MORTGAGE INC.	4,000,000	4.750	01	2027	4,000,000
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,700,000	5.250	10	2023	2,698,219
KRAFT HEINZ FOODS CO	5,000,000	4.625	01	2029	4,994,035
KRAFT HEINZ FOODS CO	2,000,000	4.625	10	2039	1,978,178
KROGER CO	2,000,000	4.500	01	2029	1,991,057
LABORATORY CORPORATION OF AMERICA HOLDINGS	5,000,000	4.000	11	2023	4,978,770
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,997,308
LEGG MASON INC	3,000,000	4.750	03	2026	2,999,439
LEGG MASON INC	5,300,000	3.950	07	2024	5,291,277
LEGGETT & PLATT INC	1,000,000	3.400	08	2022	999,791
LENNAR CORP	3,000,000	4.750	11	2022	2,994,266
LENNAR CORP	2,000,000	4.750	11	2027	2,000,000
LIBERTY MUTUAL GROUP INC	5,000,000	4.950	05	2022	4,999,382
LIBERTY MUTUAL GROUP INC	2,000,000	4.250	06	2023	1,999,788
LINCOLN NATIONAL CORP	2,000,000	7.000	06	2040	1,996,596
LLOYDS BANKING GROUP PLC	5,000,000	4.375	03	2028	4,988,135
LLOYDS BANKING GROUP PLC	5,000,000	4.550	08	2028	4,989,254
LOUISVILLE GAS AND ELECTRIC CO	965,000	5.125	11	2040	1,251,865
LOWE'S COMPANIES INC	3,000,000	5.000	04	2040	2,986,843
LOWE'S COMPANIES INC	1,000,000	4.000	04	2025	998,475
LXP INDUSTRIAL TRUST	3,000,000	4.400	06	2024	2,999,054
MABREY BANCORPORATION, INC.	1,500,000	5.500	08	2030	1,500,000
MAD 2015-11MD A	1,000,000	3.555	09	2035	1,005,254
MAGELLAN HEALTH INC	5,000,000	4.900	09	2024	4,996,070
MAGELLAN MIDSTREAM PARTNERS LP	3,388,000	6.400	05	2037	4,597,499
MAGNA INTERNATIONAL INC	3,000,000	4.150	10	2025	2,995,147
MALVERN BANCORP INC	2,000,000	6.125	02	2027	2,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,341,158	4.560	09	2025	1,341,158

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARATHON PETROLEUM CORP	5,000,000	4.700	05	2025	4,993,290
MARKEL CORP	2,000,000	4.900	07	2022	1,999,815
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,975,828
MARRIOTT INTERNATIONAL INC	2,000,000	4.650	12	2028	1,995,320
MARTIN MARIETTA MATERIAL	4,000,000	7.000	12	2025	4,188,385
MASSACHUSETTS ELECTRIC CO	4,930,000	5.900	11	2039	5,692,186
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCCORMICK & COMPANY INC	2,000,000	3.150	08	2024	1,999,518
MCDONALD'S CORP	2,000,000	3.300	07	2025	1,999,475
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	3,000,000	8.250	03	2024	3,000,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCY HEALTH (OHIO)	6,000,000	3.382	11	2025	6,058,824
MERCY HEALTH (OHIO)	5,000,000	3.555	08	2027	5,000,000
MERITAGE HOMES CORP	1,000,000	5.125	06	2027	1,000,000
META FINANCIAL GROUP INC	5,000,000	4.786	08	2026	5,000,000
METHANEX CORP	15,000,000	5.250	12	2029	15,008,597
METROPOLITAN BANK HOLDING CORP	2,000,000	6.250	03	2027	2,000,000
MICHAEL KORS (USA) INC	2,000,000	4.500	11	2024	1,995,777
MICRON TECHNOLOGY INC	6,000,000	4.663	02	2030	5,999,986
MICRON TECHNOLOGY INC	1,000,000	4.185	02	2027	999,997
MICROSOFT CORP	10,000,000	2.400	08	2026	9,995,753
MICROSOFT CORP	2,400,000	3.450	08	2036	2,382,409
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	2,500,000	5.750	07	2030	2,500,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	06	2023	1,995,772
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	03	2025	2,000,000
MM FINISHED LOTS HOLDINGS 3 LLC	529,124	6.500	11	2025	528,505
MM FINISHED LOTS HOLDINGS LLC	36,067	7.250	01	2024	36,336
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	1,500,000	2.125	09	2022	1,499,905
MOODY'S CORP	2,000,000	3.750	03	2025	1,998,494
MORGAN STANLEY	8,300,000	3.700	10	2024	8,402,177
MORGAN STANLEY	3,500,000	3.875	01	2026	3,577,959
MORGAN STANLEY	4,000,000	4.100	05	2023	3,999,666
MORGAN STANLEY	7,000,000	4.350	09	2026	6,995,484
MORGAN STANLEY	7,000,000	4.000	07	2025	7,206,012
MORGAN STANLEY	2,000,000	3.125	01	2023	1,998,987
MORGAN STANLEY	7,000,000	3.950	04	2027	6,945,760
MOSAIC CO	7,000,000	4.050	11	2027	6,991,483
MOSAIC CO	1,000,000	5.450	11	2033	1,234,544
MOTIVA ENTERPRISES LLC	9,000,000	6.850	01	2040	9,929,590
MPLX LP	5,000,000	4.800	02	2029	4,978,571
MPLX LP	2,325,000	4.500	04	2038	2,646,547
MSBAM 2012-C5 A4	1,605,854	3.176	08	2045	1,605,452
MSBAM 2012-CKSV A2	2,260,000	3.277	10	2030	2,262,050
MSBAM 2013-C12 AS	4,000,000	4.482	10	2046	4,018,715
MSBAM 2013-C12 B	2,000,000	4.763	10	2046	2,005,335
MSBAM 2014-C14 B	3,324,000	4.859	01	2047	3,348,204
MSBAM 2014-C14 C	2,000,000	5.049	02	2047	2,000,779
MSBAM 2014-C15 B	2,500,000	4.565	04	2047	2,516,156
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,015,278
MSBAM 2014-C17 C	2,619,000	4.480	08	2047	2,614,086
MSBAM 2015-C23 B	2,000,000	4.130	07	2050	2,018,252
MSBAM 2016-C28 AS	1,500,000	3.951	01	2049	1,518,750
MSBAM 2016-C28 B	1,000,000	4.624	01	2026	1,011,913
MSBAM 2016-C29 B	500,000	4.039	05	2049	506,598
MSC 2012-STAR A2	2,000,000	3.201	08	2034	2,002,741
MUNICH RE AMERICA CORP	10,648,000	7.450	12	2026	12,434,347
MURPHY OIL USA INC	7,000,000	4.750	09	2029	7,176,194
MYLAN INC	2,000,000	4.200	11	2023	1,998,280
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT ELECTRIC CO	980,000	5.638	03	2040	1,313,682
NATIONAL FUEL GAS CO	2,000,000	3.950	09	2027	1,991,569
NATIONAL FUEL GAS CO	7,000,000	4.750	09	2028	6,963,701
NATIONAL FUEL GAS CO	2,000,000	5.500	01	2026	1,992,935

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NATIONAL FUEL GAS CO	3,000,000	2.950	03	2031	2,998,318
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HEALTH INVESTORS INC	1,000,000	3.000	02	2031	992,610
NATIONAL RETAIL PROPERTIES INC	2,000,000	4.000	11	2025	1,997,982
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000	8.000	03	2032	3,309,822
NETAPP INC	6,000,000	3.300	09	2024	5,983,883
NEVADA POWER CO	400,000	5.375	09	2040	532,155
NEVADA POWER CO	625,000	6.750	07	2037	912,842
NEW MOUNTAIN FINANCE CORPORATION	4,000,000	4.760	07	2022	4,000,000
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST, INC.	4,000,000	5.750	04	2026	4,000,000
NEWMARKET CORP	1,000,000	4.100	12	2022	999,809
NEWMONT CORPORATION	4,355,000	6.250	10	2039	4,960,028
NEWPORT REALTY TRUST INC	2,000,000	6.250	12	2024	2,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXPOINT REIT OP LP	3,000,000	7.500	10	2025	2,975,812
NGPL PIPECO LLC	5,402,000	7.768	12	2037	7,442,861
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	4,000,000	7.000	06	2030	4,000,000
NISSAN MOTOR ACCEPTANCE COMPANY LLC	2,000,000	2.750	03	2028	1,999,214
NISSAN MOTOR CO LTD	4,000,000	4.345	09	2027	4,000,000
NORDSTROM INC	3,000,000	4.375	04	2030	3,009,025
NORDSTROM INC	2,000,000	5.000	01	2044	2,047,640
NORTHERN STATES POWER CO (WISCONSIN)	1,400,000	6.375	09	2038	2,012,310
NORTHFIELD MOUNTAIN, LLC	2,200,000	4.500	07	2034	2,200,000
NORTHROP GRUMMAN CORP	4,000,000	5.150	05	2040	3,995,952
NUTRIEN LTD	9,000,000	6.125	01	2041	12,722,219
NVR INC	10,000,000	3.950	09	2022	9,980,613
NXP BV	4,500,000	5.550	12	2028	4,719,402
O'REILLY AUTOMOTIVE INC	1,000,000	3.800	09	2022	999,715
O'REILLY AUTOMOTIVE INC	3,000,000	4.200	04	2030	2,998,964
OBSIDIAN INSURANCE HOLDINGS, INC.	5,000,000	6.500	12	2025	5,000,000
OCCIDENTAL PETROLEUM CORP	3,000,000	3.200	08	2026	2,998,596
OCEANEERING INTERNATIONAL INC	2,000,000	4.650	11	2024	991,130
OCEANFIRST FINANCIAL CORP	2,000,000	4.138	09	2026	2,000,000
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OFFICE PROPERTIES INCOME TRUST	6,000,000	4.500	02	2025	6,008,548
OFFICE PROPERTIES INCOME TRUST	4,000,000	4.250	05	2024	3,980,409
OFFICE PROPERTIES INCOME TRUST	3,000,000	3.450	10	2031	2,994,299
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,954,099
OHIO EDISON CO	3,779,000	6.875	07	2036	5,447,804
OKLAHOMA GAS AND ELECTRIC CO	14,210,000	5.850	06	2040	19,896,731
OLD NATIONAL BANCORP	3,000,000	4.125	08	2024	3,007,814
OLD REPUBLIC INTERNATIONAL CORP	7,000,000	4.875	10	2024	7,002,673
OLIN CORP	5,000,000	5.625	08	2029	5,035,269
OMEGA HEALTHCARE INVESTORS INC	3,375,000	5.250	01	2026	3,370,564
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	04	2027	2,978,153
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	01	2025	2,991,360
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.950	04	2024	1,992,433
OMEGA HEALTHCARE INVESTORS INC	3,000,000	3.375	02	2031	2,952,670
OMEGA HEALTHCARE INVESTORS INC	5,000,000	3.250	04	2033	4,967,273
ONEOK INC	3,000,000	5.850	01	2026	2,998,511
ORACLE CORP	5,000,000	3.650	03	2041	4,967,202
ORACLE CORP	3,000,000	3.800	11	2037	3,225,070
ORIGIN BANK	2,000,000	4.250	02	2030	2,000,000
OVINTIV INC	4,500,000	6.500	08	2034	2,167,333
OWENS CORNING	2,000,000	4.200	12	2024	1,987,098
PACIFIC PREMIER BANCORP INC	4,000,000	4.875	05	2029	4,000,000
PACIFICORP	7,819,000	6.000	01	2039	10,818,986
PACIFICORP	1,880,000	6.350	07	2038	2,660,769
PARKE BANCORP INC	3,000,000	6.500	07	2030	3,000,000
PARKWAY BANCORP INC	4,000,000	6.000	03	2030	4,000,000
PATTERSON-UTI ENERGY INC	3,000,000	3.950	02	2028	3,002,113
PAYCHEX OF NEW YORK LLC	1,600,000	4.250	03	2029	1,600,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,985,424
PENSKE TRUCK LEASING CO LP	2,500,000	4.875	07	2022	2,498,978
PENSKE TRUCK LEASING CO LP	2,000,000	4.250	01	2023	1,997,849

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PENSKE TRUCK LEASING CO LP	7,000,000	3.350	11	2029	6,975,183
PENTAIR FINANCE SARL	8,000,000	4.500	07	2029	7,961,781
PEOPLESBANCORP, MHC	2,500,000	5.375	11	2028	2,500,000
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,544,364
PETROLEOS MEXICANOS	4,000,000	4.875	01	2022	3,999,741
PETROLEOS MEXICANOS	2,500,000	5.350	02	2028	1,822,677
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,546,998
PETROLEOS MEXICANOS	3,000,000	6.490	01	2027	2,312,517
PFIZER INC	2,500,000	4.000	12	2036	2,490,397
PHILIP MORRIS INTERNATIONAL INC	3,899,000	6.375	05	2038	5,545,286
PHILLIPS 66	994,000	4.300	04	2022	993,934
PHILLIPS 66 PARTNERS LP	5,000,000	3.150	12	2029	4,991,640
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000	4.450	03	2024	2,998,456
PIEDMONT OPERATING PARTNERSHIP LP	2,000,000	2.750	04	2032	1,990,435
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PITNEY BOWES INC	2,000,000	4.625	03	2024	1,556,278
PLAINS ALL AMERICAN PIPELINE LP	1,000,000	4.500	12	2026	998,475
PPL CAPITAL FUNDING INC	3,000,000	4.125	04	2030	2,999,167
PRIMIS FINANCIAL CORP	1,000,000	5.400	09	2030	1,000,000
PROASSURANCE CORP	2,000,000	5.300	11	2023	2,037,167
PROGRESS ENERGY INC	7,689,000	6.000	12	2039	10,624,577
PROLOGIS LP	1,616,000	4.375	02	2029	1,713,140
PRUDENTIAL FINANCIAL INC	1,000,000	6.625	06	2040	999,390
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,520,000	6.625	11	2037	2,187,595
PUBLIC SERVICE ENTERPRISE GROUP INC	1,100,000	8.625	04	2031	1,565,279
PUGET SOUND ENERGY INC	1,000,000	5.757	10	2039	1,352,343
PVH CORP	1,000,000	7.750	11	2023	986,582
PVH CORP	3,000,000	4.625	07	2025	2,991,957
QVC INC	1,000,000	4.850	04	2024	999,839
QVC INC	2,000,000	4.450	02	2025	1,999,065
RAYMOND JAMES FINANCIAL INC	3,000,000	4.650	04	2030	2,991,146
RAYTHEON TECHNOLOGIES CORP	3,000,000	3.200	03	2024	2,997,192
READY CAPITAL CORP	40,000	6.200	07	2026	1,000,000
READY CAPITAL CORP	3,000,000	5.500	12	2028	3,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REALTY INCOME CORP	10,000,000	5.875	03	2035	9,608,303
REALTY INCOME CORP	3,000,000	4.600	02	2024	2,998,963
REGIONS BANK	2,000,000	6.450	06	2037	2,832,927
RELiance INDUSTRIES LTD	4,000,000	5.400	02	2022	4,000,398
RELiance STEEL & ALUMINUM CO	8,000,000	4.500	04	2023	8,083,642
RELIANT BANCORP INC	3,000,000	5.125	12	2029	3,000,000
RENASANT CORP	2,500,000	5.500	09	2031	2,500,000
RENASANT CORP	2,000,000	4.500	09	2035	2,000,000
RETAIL CAPITAL HOLDINGS LLC	4,000,000	8.000	09	2022	4,000,000
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000	5.000	12	2023	1,992,096
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000	4.580	06	2024	2,000,000
REYES HOLDINGS, L.L.C.	3,100,000	4.850	02	2025	3,100,000
REYNOLDS AMERICAN INC	2,000,000	4.450	06	2025	1,997,627
REYNOLDS AMERICAN INC	7,000,000	7.250	06	2037	8,581,866
REYNOLDS AMERICAN INC	5,000,000	5.700	08	2035	5,687,238
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	5,000,000	4.875	09	2023	5,000,742
ROCKIES EXPRESS PIPELINE LLC	5,000,000	4.950	07	2029	4,992,906
ROCKIES EXPRESS PIPELINE LLC	5,000,000	3.600	05	2025	4,995,592
ROSS STORES INC	3,000,000	4.800	04	2030	2,986,637
ROYAL CARIBBEAN CRUISES LTD	1,000,000	5.250	11	2022	1,000,000
ROYAL CARIBBEAN CRUISES LTD	3,000,000	7.500	10	2027	3,532,041
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,365
RRPF ENGINE LEASING LIMITED	1,600,000	4.700	06	2033	1,600,000
RYDER SYSTEM INC	2,000,000	4.625	06	2025	1,999,880
S&P GLOBAL INC	2,000,000	4.000	06	2025	1,994,213
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,972,827
SABINE PASS LIQUEFACTION LLC	2,000,000	4.500	05	2030	1,995,708
SAFG RETIREMENT SERVICES INC	3,000,000	8.125	04	2023	2,948,960
SAN DIEGO GAS & ELECTRIC CO	3,370,000	5.350	05	2040	4,464,892
SAN DIEGO GAS & ELECTRIC CO	4,156,000	4.500	08	2040	5,038,492
SAN DIEGO GAS & ELECTRIC CO	3,250,000	6.125	09	2037	4,469,267

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SANTANDER HOLDINGS USA INC	5,000,000	3.500	06	2024	4,997,816
SANTANDER UK PLC	2,000,000	5.000	11	2023	1,998,617
SCHLUMBERGER HOLDINGS CORP	5,000,000	4.000	12	2025	5,250,957
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	6,000,000	4.650	03	2024	4,819,899
SERVICE PROPERTIES TRUST	1,250,000	4.500	06	2023	1,051,080
SERVICE PROPERTIES TRUST	5,000,000	4.350	10	2024	3,966,072
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,517,044
SERVICE PROPERTIES TRUST	2,000,000	4.500	03	2025	1,566,567
SERVICE PROPERTIES TRUST	3,000,000	3.950	01	2028	2,311,432
SGCMS 2016-C5 B	1,000,000	3.933	10	2048	1,014,121
SHERWIN-WILLIAMS CONTROL TRUST-2017	3,920,455	4.373	03	2037	3,953,108
SHORE BANCSHARES INC	2,000,000	5.375	09	2030	2,000,000
SIMMONS FIRST NATIONAL CORP	6,230,000	5.000	04	2028	6,230,000
SITE CENTERS CORP	2,000,000	4.250	02	2026	1,991,813
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,792
SLR INVESTMENT CORP.	4,000,000	4.600	05	2022	4,000,000
SMARTFINANCIAL INC	1,500,000	5.625	10	2028	1,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000	2.450	10	2023	999,802
SOUTHERN NATURAL GAS COMPANY LLC	459,000	8.000	03	2032	636,121
SOUTHSTATE CORP	3,000,000	5.750	06	2030	3,000,000
SOUTHWEST AIRLINES CO	1,000,000	5.250	05	2025	998,489
SOUTHWEST AIRLINES CO	5,000,000	5.125	06	2027	5,209,994
SOUTHWESTERN ENERGY CO	2,000,000	6.450	01	2025	1,984,790
SOUTHWESTERN ENERGY CO	2,000,000	4.100	03	2022	1,998,822
SPIRIT REALTY LP	5,000,000	3.400	01	2030	4,990,586
SPIRIT REALTY LP	3,000,000	3.200	02	2031	2,973,498
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000	4.420	12	2026	4,700,000
STANDARD CHARTERED PLC	2,000,000	3.950	01	2023	1,999,725
STATE STREET CORP	1,500,000	2.825	03	2023	1,500,000
STERLING BANCORP INC	3,000,000	5.944	04	2026	3,000,000
STIFEL FINANCIAL CORP	5,000,000	4.250	07	2024	4,988,114
STORE CAPITAL CORPORATION	1,700,000	5.240	11	2024	1,700,000
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000	6.040	01	2028	5,300,000
SYNERGY ONE LENDING, INC.	5,000,000	5.500	10	2026	5,000,000
SYNOVUS BANK	1,000,000	2.289	02	2023	1,000,000
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,236,051
SYSCO CORP	1,000,000	6.600	04	2040	998,107
SYSCO CORP	2,000,000	5.950	04	2030	1,996,400
TAPESTRY INC	2,000,000	4.250	04	2025	1,995,979
TAPESTRY INC	4,000,000	4.125	07	2027	3,909,748
TAPESTRY INC	2,000,000	3.050	03	2032	1,994,126
TD SYNEX CORP	7,000,000	2.650	08	2031	6,959,992
TECK RESOURCES LTD	3,000,000	3.900	07	2030	2,987,415
TECK RESOURCES LTD	2,500,000	6.000	08	2040	3,042,204
TECK RESOURCES LTD	1,000,000	6.250	07	2041	1,269,912
TELEFONICA EMISIONES SAU	5,200,000	7.045	06	2036	7,283,523
TENNESSEE GAS PIPELINE COMPANY LLC	7,490,000	8.375	06	2032	10,166,294
TEXAS CAPITAL BANK NA	4,000,000	5.250	01	2026	4,095,556
TEXAS STATE BANKSHARES INC	2,000,000	5.750	06	2029	2,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
TIAA FSB HOLDINGS INC	5,000,000	4.907	03	2026	5,000,000
TIAA FSB HOLDINGS INC	3,000,000	5.750	07	2025	3,000,000
TOLEDO EDISON CO	1,740,000	6.150	05	2037	2,406,740
TOLL BROTHERS FINANCE CORP	1,000,000	4.875	03	2027	1,021,011
TOLL BROTHERS FINANCE CORP	4,000,000	4.375	04	2023	4,000,000
TOWNE BANK	4,000,000	4.500	07	2027	4,000,000
TRANSALTA CORP	5,000,000	4.500	11	2022	4,990,834
TRANSALTA CORP	3,000,000	6.500	03	2040	2,967,576
TRANSCANADA PIPELINES LTD	1,819,000	7.625	01	2039	2,762,379
TRANSCANADA PIPELINES LTD	20,039,000	6.200	10	2037	27,592,312
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000	7.850	02	2026	499,601
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	2,100,000	5.400	08	2041	2,689,988
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRAVEL + LEISURE CO	4,000,000	6.600	10	2025	4,019,239
TRAVELERS COMPANIES INC	8,000,000	7.750	04	2026	9,235,259
TRIMBLE INC	3,000,000	4.750	12	2024	2,991,915
TRINITY CAPITAL INC	2,000,000	4.375	08	2026	2,000,000
TRISTATE CAPITAL HOLDINGS INC	4,000,000	5.750	05	2030	4,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST BANK	1,732,000	3.625	09	2025	1,766,425
TRUIST BANK	2,000,000	3.000	02	2023	1,998,452
TRUIST BANK	2,000,000	4.050	11	2025	1,999,300
TRUIST FINANCIAL CORP	2,000,000	4.250	09	2024	2,000,000
TTX CO	5,000,000	4.150	01	2024	4,996,449
TYSON FOODS INC	500,000	4.500	06	2022	499,850
UBSBB 2012-C2 A4	1,000,000	3.525	05	2063	1,002,816
UBSCM 2018-C10 C	1,000,000	5.087	05	2051	994,429
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,020,820
UBSCM 2018-C13 AS	1,052,000	4.585	10	2051	1,074,191
UBSCM 2018-C15 AS	1,250,000	4.672	12	2051	1,277,227
UBSCM 2018-C8 C	1,000,000	4.700	02	2051	988,222
UBSCM 2018-C9 B	1,500,000	4.570	03	2051	1,529,313
UBSCM 2019-C16 C	1,000,000	4.923	04	2052	1,022,647
UNDER ARMOUR INC	2,000,000	3.250	06	2026	1,995,905
UNION CARBIDE CORP	3,000,000	7.500	06	2025	3,252,947
UNION ELECTRIC CO	1,100,000	5.500	03	2034	1,346,900
UNION PACIFIC CORP	6,000,000	3.200	05	2041	5,998,303
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED PARCEL SERVICE INC	5,000,000	5.200	04	2040	5,018,910
UNITEDHEALTH GROUP INC	3,000,000	3.050	05	2041	3,007,699
UNIVERSAL INSURANCE HOLDINGS, INC.	4,000,000	5.625	11	2026	4,000,000
US BANCORP	5,000,000	3.100	04	2026	5,008,025
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,981,058
VALE OVERSEAS LTD	2,500,000	6.875	11	2039	3,185,603
VALERO ENERGY PARTNERS LP	5,000,000	4.500	03	2028	4,988,484
VALLEY NATIONAL BANCORP	4,000,000	4.550	06	2025	3,999,388
VALLEY NATIONAL BANCORP	2,000,000	5.250	06	2030	2,000,000
VERABANK, INC.	1,000,000	5.875	06	2030	1,000,000
VERISK ANALYTICS INC	3,000,000	4.000	06	2025	2,993,804
VERISK ANALYTICS INC	2,000,000	4.125	09	2022	1,998,693
VERITEX HOLDINGS INC	2,000,000	4.750	11	2029	2,000,000
VERIZON COMMUNICATIONS INC	4,250,000	4.400	11	2034	4,300,337
VERIZON COMMUNICATIONS INC	5,000,000	3.150	03	2030	4,944,986
VERIZON COMMUNICATIONS INC	6,000,000	3.400	03	2041	5,987,670
VERIZON PENNSYLVANIA LLC	5,000,000	8.350	12	2030	6,245,259
VERIZON PENNSYLVANIA LLC	2,000,000	6.000	12	2028	2,044,161
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VIACOMCBS INC	500,000	5.500	05	2033	505,269
VIACOMCBS INC	5,000,000	4.750	05	2025	4,983,096
VISTRA OPERATIONS COMPANY LLC	10,000,000	4.300	07	2029	10,029,258
VMWARE INC	2,000,000	4.700	05	2030	1,993,978
VODAFONE GROUP PLC	3,000,000	4.875	06	2049	2,949,593
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	5,000,000	4.625	11	2025	4,992,842
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	3.350	05	2025	2,997,823
VOLUNTEER STATE BANCSHARES INC	2,000,000	5.750	11	2029	2,000,000
W R BERKLEY CORP	4,000,000	4.625	03	2022	3,999,635
WALGREENS BOOTS ALLIANCE INC	7,000,000	3.800	11	2024	7,069,796
WALT DISNEY CO	2,000,000	7.625	11	2028	2,376,643
WALT DISNEY CO	1,500,000	7.700	10	2025	1,493,391
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,177
WELLS FARGO & CO	7,000,000	4.100	06	2026	7,269,227
WELLS FARGO & CO	4,000,000	5.500	08	2035	3,746,355
WELLTOWER INC	3,000,000	4.500	01	2024	2,992,751
WELLTOWER INC	2,000,000	4.000	06	2025	1,999,460
WELLTOWER INC	5,000,000	2.050	01	2029	4,986,667
WEST FRASER TIMBER CO LTD	3,000,000	4.350	10	2024	3,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	7,500,000	4.750	02	2026	7,458,316
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000	4.375	08	2023	2,999,347

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WESTLAKE CHEMICAL CORP	3,000,000	2.875	08	2041	2,939,888
WEYERHAEUSER CO	3,000,000	4.000	04	2030	2,960,865
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,508,190
WFCM 2013-LC12 AS	1,000,000	4.305	07	2046	1,000,742
WFCM 2015-C28 AS	1,500,000	3.872	05	2048	1,519,088
WFCM 2015-LC20 B	1,500,000	3.719	04	2050	1,518,796
WFCM 2015-LC22 A4	1,000,000	3.839	09	2058	1,013,837
WFCM 2016-C34 AS	1,000,000	3.484	06	2049	1,015,169
WFRBS 2012-C7 A2	1,842,976	3.431	06	2045	1,842,354
WFRBS 2012-C8 A3	873,770	3.001	08	2045	873,818
WFRBS 2013-C13 AS	750,000	3.345	05	2045	752,475
WFRBS 2013-C14 AS	3,000,000	3.488	06	2046	3,010,689
WFRBS 2013-C18 AS	2,000,000	4.387	12	2046	2,011,357
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,507,899
WFRBS 2013-UBS1 B	1,500,000	5.039	03	2046	1,512,752
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,019,467
WFRBS 2014-C19 B	1,000,000	4.723	03	2047	1,009,756
WFRBS 2014-C20 B	2,000,000	4.378	05	2047	2,012,419
WFRBS 2014-C22 C	2,000,000	3.758	09	2057	1,966,657
WFRBS 2014-LC14 B	4,000,000	4.907	03	2047	4,023,875
WHIRLPOOL CORP	2,000,000	4.700	06	2022	1,999,854
WHIRLPOOL CORP	1,000,000	4.750	02	2029	990,926
WILLIAMS COMPANIES INC	1,000,000	3.700	01	2023	990,373
WILLIAMS COMPANIES INC	2,793,000	4.550	06	2024	2,763,039
WINTRUST FINANCIAL CORP	2,000,000	5.000	06	2024	2,016,094
WOODSIDE FINANCE LTD	1,500,000	4.500	03	2029	1,497,912
WP CAREY INC	5,000,000	4.600	04	2024	4,995,380
WP CAREY INC	2,000,000	3.850	07	2029	1,982,444
WP CAREY INC	3,000,000	2.450	02	2032	2,971,914
WRKCO INC	5,000,000	3.000	09	2024	4,994,245
WRKCO INC	3,000,000	4.200	06	2032	2,999,254
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XILINX INC	7,000,000	2.950	06	2024	6,997,131
ZIMMER BIOMET HOLDINGS INC	6,000,000	3.550	03	2030	6,020,882
ZOETIS INC	1,000,000	4.500	11	2025	999,010
Total Industrial & Misc.	3,184,390,143				3,287,077,315
DOCTORS CO	3,000,000	6.500	10	2023	3,061,839
EMPLOYERS MUTUAL CASUALTY COMPANY	5,000,000	5.750	08	2039	5,000,000
GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	5,000,000	7.375	09	2039	4,959,512
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	3,000,000	7.500	03	2024	3,235,073
METROPOLITAN LIFE INSURANCE CO	5,200,000	7.800	11	2025	5,895,480
MUTUAL OF OMAHA INSURANCE CO	8,000,000	6.800	06	2036	7,689,505
MUTUAL OF OMAHA INSURANCE CO	2,000,000	6.950	10	2040	1,944,032
NATIONWIDE MUTUAL INSURANCE CO	6,000,000	9.375	08	2039	6,576,219
NEW YORK LIFE INSURANCE CO	2,000,000	6.750	11	2039	1,996,829
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000	6.063	03	2040	2,500,000
OHIO NATIONAL FINANCIAL SERVICES INC	3,000,000	6.625	05	2031	2,994,516
OHIO NATIONAL LIFE INSURANCE CO	4,000,000	6.875	06	2042	4,000,000
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA	2,000,000	6.850	12	2039	1,998,030
Total Surplus Notes	50,700,000				51,851,035
Total All Bonds	3,681,595,143				3,785,390,030
Total Unrealized Gain/Loss					280,244,317
Total Fair Value					4,065,634,347

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	125,000	2.000	02	2022	124,996
UNITED STATES TREASURY	500,000	1.375	01	2022	500,536
UNITED STATES TREASURY	150,000	1.375	01	2022	150,161
UNITED STATES TREASURY	600,000	1.125	02	2028	595,875
Total Governments	1,375,000				1,371,568
HAWAII ST	500,000	4.000	05	2037	512,058
MASSACHUSETTS (COMMONWEALTH OF)	2,000,000	3.125	09	2033	1,985,789
NEW YORK ST	600,000	5.000	03	2022	603,052
NEW YORK ST	300,000	5.000	03	2022	301,526
NEW YORK ST	100,000	5.000	03	2022	100,509
Total States, Territories & Possessions	3,500,000				3,502,934
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,400,000	5.000	08	2022	1,416,252
ANOKA CNTY MINN REGL RR AUTH	1,800,000	3.375	02	2024	1,790,586
APPLETON WIS AREA SCH DIST	1,860,000	3.000	03	2024	1,860,000
BEDFORD CNTY PA	500,000	3.125	06	2036	491,152
BERKELEY HEIGHTS TWP N J	1,000,000	3.000	02	2036	1,002,344
BOISE CITY IDAHO INDPT SCH DIST	400,000	3.000	08	2038	400,000
BRIDGEPORT	1,215,000	4.200	07	2039	1,232,375
BROOKLYN OHIO CITY SCH DIST	700,000	3.125	12	2034	688,631
BROOKLYN OHIO CITY SCH DIST	700,000	3.000	12	2032	689,713
BUFFALO MINN	1,500,000	4.000	11	2028	1,516,944
BURLINGTON CNTY N J	1,000,000	2.375	05	2025	991,244
CALCASIEU PARISH LA SCH DIST NO 31	700,000	4.000	03	2038	752,765
CANYONS SCH DIST UTAH	1,500,000	4.000	06	2026	1,515,641
CARROLLTON TEX	1,090,000	3.000	08	2027	1,084,447
CHICAGO ILL PK DIST	2,000,000	3.025	01	2040	2,000,000
CINCINNATI OHIO	500,000	4.000	12	2034	526,901
CLARK CNTY WASH SCH DIST NO 037 VANCOUVER	1,000,000	3.000	12	2038	1,010,018
COLUMBIA MO SCH DIST	3,000,000	4.000	03	2027	3,024,923
COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON	835,000	2.625	12	2040	825,762
COOK CNTY ILL SCH DIST NO 026 RIV TRAILS	1,000,000	3.000	12	2035	994,352
CORPUS CHRISTI TEX INDPT SCH DIST	2,500,000	4.000	08	2034	2,628,474
DEAF SMITH CNTY TEX HOSP DIST	1,325,000	5.000	03	2033	1,416,842
DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB	2,500,000	3.125	01	2035	2,459,279
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000	3.500	12	2028	1,007,735
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000	4.000	03	2024	1,016,803
DU QUOIN ILL	935,000	3.000	12	2040	935,000
EVANS CNTY GA SCH DIST	1,000,000	3.125	06	2039	988,721
FAIRFIELD OHIO CITY SCH DIST	1,560,000	3.000	11	2026	1,555,860
FINNEYTOWN OHIO LOC SCH DIST	500,000	4.000	12	2036	541,887
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000	4.000	08	2036	1,015,505
FRISCO TEX INDPT SCH DIST	2,065,000	3.000	08	2033	2,061,324
FRISCO TEX INDPT SCH DIST	1,885,000	3.125	08	2037	1,881,666
FRISCO TEX INDPT SCH DIST	350,000	3.000	08	2033	349,377
FRISCO TEX INDPT SCH DIST	1,200,000	3.125	08	2037	1,197,905
FRUITPORT MICH CMNTY SCHS	1,000,000	5.000	05	2034	1,084,476
GALVESTON CNTY TEX	500,000	5.000	02	2022	501,040
GILROY CALIF UNI SCH DIST	500,000	4.000	08	2035	507,541
GILROY CALIF UNI SCH DIST	3,000,000	2.917	08	2040	3,000,000
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000	4.000	07	2023	502,713
GREATER ALBANY SCH DIST NO 8J ORE	1,805,000	2.250	06	2041	1,776,908
GULFPORT MISS	865,000	3.030	07	2041	865,000
HAMPTON TOWNSHIP PENNSYLVANIA	1,445,000	3.050	01	2040	1,445,000
HOOD RIVER CNTY ORE SCH DIST	1,000,000	4.000	06	2034	1,068,473
INTERBORO SCH DIST PA DELAWARE CNTY	750,000	4.000	08	2038	808,217
ISHPEMING MICH	315,000	3.160	05	2039	315,000
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000	3.125	12	2032	1,997,229
JOHNSON CNTY KANS FIRE DIST NO 1	1,130,000	3.000	09	2039	1,107,580
JURUPA CALIF UNI SCH DIST	500,000	5.000	08	2035	549,714
KELLER TEX INDPT SCH DIST	730,000	4.000	02	2025	750,049
KELLER TEX INDPT SCH DIST	375,000	4.000	02	2025	385,299
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000	4.000	08	2030	353,786
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000	4.000	08	2030	282,003
LAKE CNTY ILL CMNTY CONS SCH DIST NO 003	435,000	4.000	02	2035	475,645

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LEYDEN FIRE PROTECTION DISTRICT	2,125,000	3.450	12	2041	2,125,000
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000	4.000	07	2030	1,016,668
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000	4.000	07	2029	1,014,359
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000	4.000	07	2030	1,037,025
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000	3.750	07	2030	581,890
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000	3.750	07	2029	402,612
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000	4.000	07	2030	1,280,137
MARIN CALIF CMNTY COLLEGE DIST	700,000	3.500	08	2025	714,906
MARIN CALIF CMNTY COLLEGE DIST	300,000	3.500	08	2025	306,398
MARION CNTY ORE SCH DIST NO 5 CASCADE	535,000	4.000	06	2023	550,169
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000	5.000	12	2023	1,768,428
MEMPHIS TENN	1,500,000	5.000	11	2025	1,554,405
MERCED CALIF CMNTY COLLEGE DIST	1,900,000	3.250	08	2030	1,863,616
MESA ARIZ	1,875,000	4.000	07	2028	1,908,050
MIAMI-DADE CNTY FLA SCH DIST	2,000,000	4.000	03	2034	2,061,547
MILTON WIS SCH DIST	800,000	3.000	03	2036	801,476
MIRACOSTA CALIF CMNTY COLLEGE DIST	500,000	2.000	08	2040	494,614
MONROE TWP MIDDLESEX CNTY N J BRD ED	500,000	2.949	08	2037	500,000
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000	4.000	02	2029	1,949,935
NORFOLK VA	1,000,000	5.000	08	2023	1,028,507
NORTH FOND DU LAC WIS SCH DIST	1,740,000	3.250	04	2035	1,723,496
NORTHWOOD OHIO LOC SCH DIST	900,000	2.559	07	2040	900,000
OCEANSIDE CALIF UNI SCH DIST	1,105,000	5.000	08	2027	1,156,754
OJAI CALIF UNI SCH DIST	500,000	2.798	08	2040	500,000
OREGON COAST CMNTY COLLEGE DIST	500,000	4.000	06	2023	503,427
PELL CITY ALA	1,110,000	3.250	02	2029	1,094,083
PELL CITY ALA	390,000	3.250	02	2025	385,353
PHOENIX ARIZ	800,000	4.000	07	2027	818,161
PHOENIX ARIZ	200,000	4.000	07	2027	204,540
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	500,000	5.000	12	2023	505,203
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000	4.000	07	2029	1,023,926
PLUMAS CALIF UNI SCH DIST	1,520,000	2.500	08	2039	1,531,685
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	30,000	5.000	03	2023	30,653
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	1,605,000	5.000	03	2023	1,639,926
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND	675,000	5.000	12	2034	781,534
SAGINAW CNTY MICH	590,000	2.125	06	2040	581,574
SAGINAW CNTY MICH	500,000	2.000	06	2038	491,725
SAN DIEGO CALIF UNI SCH DIST	3,000,000	3.000	07	2033	3,000,000
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	500,000	5.000	06	2037	586,453
SHALER PA AREA SCH DIST	1,365,000	5.000	09	2025	1,464,378
SOCORRO TEX INDPT SCH DIST	750,000	5.000	08	2023	767,226
SOMERSET CNTY ME	1,000,000	5.000	11	2027	1,107,485
SOUTHERN KERN CALIF UNI SCH DIST	1,270,000	3.000	11	2039	1,265,961
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000	4.000	02	2033	504,703
SUFFOLK VA	2,250,000	3.400	02	2037	2,250,000
TEXARKANA ARK SCH DIST NO 7	1,130,000	3.250	02	2023	1,130,000
TRUSSVILLE ALA	1,000,000	5.000	10	2023	1,032,743
UPPER ADAMS PA SCH DIST	2,000,000	3.000	02	2039	1,986,655
UPPER MERION PA AREA SCH DIST	1,250,000	3.000	01	2041	1,312,320
VAN DYKE MICH PUB SCHS	1,030,000	5.000	05	2033	1,136,134
WADSWORTH OHIO CITY SCH DIST	1,425,000	4.000	12	2027	1,454,079
WALLED LAKE MICH CONS SCH DIST	650,000	4.000	05	2039	700,892
WATERBURY CONN	2,000,000	4.000	11	2038	2,052,637
WAUKEE IOWA	1,825,000	3.250	06	2035	1,795,872
WAUKEE IOWA	1,755,000	3.250	06	2034	1,737,318
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	500,000	4.000	07	2027	509,892
WESTMINSTER CALIF SCH DIST	1,905,000	3.000	08	2032	1,891,290
WILSON CNTY KANS UNI SCH DIST NO 461	500,000	2.804	09	2034	500,000
YORK CNTY PA	1,000,000	4.000	03	2035	1,045,514
YPSILANTI MICH SCH DIST	645,000	5.000	05	2032	703,332
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000	4.000	07	2030	1,082,002
Total Political Subdivisions	127,585,000				129,494,770
AKRON OHIO INCOME TAX REV	600,000	5.000	12	2032	649,035
ARIZONA INDL DEV AUTH REV	500,000	5.000	07	2038	548,192
ARIZONA INDL DEV AUTH REV	500,000	3.220	07	2035	500,000
AVON IND CMNTY SCH BLDG CORP	3,000,000	4.000	01	2033	3,096,150

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,590,000	3.125	06	2036	2,559,684
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	350,000	3.125	06	2036	345,912
BLOOMFIELD IND SCH BLDG CORP	500,000	3.000	07	2036	521,468
BLUFFTON VILLAGE	750,000	4.000	12	2034	765,445
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2040	518,871
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2039	520,482
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000	5.000	02	2031	1,582,073
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000	3.625	09	2037	987,588
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	507,987
CHICAGO ILL O HARE INTL ARPT REV	2,500,000	4.000	01	2036	2,561,492
COLORADO HEALTH FACS AUTH REV	300,000	3.375	05	2036	295,784
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000	5.000	08	2027	1,044,279
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000	3.900	09	2031	795,000
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR	2,005,000	5.000	11	2034	2,218,314
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000	4.000	11	2034	1,529,861
FAYETTEVILLE N C LTD OBLIG	1,230,000	4.114	06	2031	1,230,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,610
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000	5.000	04	2033	570,826
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000	5.000	04	2035	1,082,767
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000	5.000	04	2035	1,828,793
GRANDVILLE MICH SAN SWR SYS REV	350,000	3.000	05	2037	353,867
HAMILTON OHIO ELEC REV	1,000,000	4.000	10	2039	1,086,620
HENRICO CNTY VA WTR & SWR REV	200,000	3.000	05	2024	198,833
HENRICO CNTY VA WTR & SWR REV	300,000	3.000	05	2024	298,249
HOLLYWOOD FLA CAP IMPT REV	1,855,000	3.000	07	2031	1,845,812
JEFFERSON CNTY ALA	500,000	4.000	09	2036	508,006
JOPLIN MO INDL DEV AUTH HEALTH FACS REV	680,000	3.094	02	2031	680,000
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000	5.000	07	2031	349,411
LATROBE PA MUN AUTH SWR REV	1,585,000	3.375	04	2035	1,564,110
LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE R	1,000,000	3.000	12	2032	990,802
LEXINGTON S C WTRWKS & SWR SYS REV	615,000	4.000	06	2037	645,501
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000	3.250	08	2033	1,293,251
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2025	1,199,764
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000	4.000	10	2032	1,300,879
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,005,000	4.000	07	2039	1,081,792
MAINE HEALTH & HIGHER EDL FACS AUTH REV	630,000	3.000	07	2039	634,688
MAINE HEALTH & HIGHER EDL FACS AUTH REV	300,000	3.000	07	2040	301,781
MAINE HEALTH & HIGHER EDL FACS AUTH REV	100,000	4.000	07	2027	102,586
MAINE HEALTH & HIGHER EDL FACS AUTH REV	670,000	4.000	07	2036	687,323
MAINE MUN BD BK	1,100,000	4.000	11	2034	1,132,481
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000	5.000	07	2037	329,403
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000	4.000	07	2035	256,572
MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTUR	750,000	3.000	07	2039	775,560
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	425,000	4.000	07	2036	491,121
METRO ORE DEDICATED TAX REV	1,475,000	5.000	06	2034	1,630,106
METRO ORE DEDICATED TAX REV	1,635,000	5.000	06	2033	1,811,312
MICHIGAN FIN AUTH LTD OBLIG REV	385,000	4.000	09	2035	412,377
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	1,265,000	3.100	02	2039	1,265,000
MISSISSIPPI DEV BK SPL OBLIG	305,000	4.000	10	2039	352,133
MISSISSIPPI DEV BK SPL OBLIG	250,000	4.000	10	2040	287,769
MONROE OHIO SPL OBLIG INCOME TAX REV	750,000	3.000	12	2039	746,542
MONTGOMERY CNTY ALA CMNTY COOP DIST REV	600,000	2.665	11	2040	600,000
MOORESVILLE IND CONS SCH BLDG CORP	500,000	3.000	07	2038	514,476
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000	4.000	01	2033	710,872
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000	4.000	05	2037	4,161,571
NEW YORK STATE DORMITORY AUTHORITY	80,000	4.750	10	2024	79,782
NIXA MO PUB SCHS CTFS PARTN	885,000	3.000	04	2041	924,896
NORTH PENN PA WTR AUTH WTR REV	590,000	4.000	11	2031	593,730
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,279
OHIO ST TPK COMMN TPK REV	1,000,000	3.096	02	2040	1,000,000
OPELIKA ALA UTILS BRD UTIL REV	1,900,000	3.625	06	2036	1,888,410
ORLANDO FLA TOURIST DEV TAX REV	750,000	5.000	11	2034	825,087
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2031	1,057,312
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2030	1,059,214
PASSAIC VALLEY N J SEW COMMRS	980,000	3.000	12	2034	979,989
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	405,000	3.283	12	2034	405,000
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	1,310,000	3.000	12	2039	1,297,419

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000	4.000	07	2029	2,557,962
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000	4.125	07	2023	500,000
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000	5.000	07	2033	320,543
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000	4.000	07	2034	513,666
PROVO CITY UTAH ENERGY SYS REV	1,155,000	3.200	02	2031	1,150,452
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.125	10	2033	993,649
RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX RE	250,000	3.000	10	2037	250,000
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000	3.000	06	2031	1,310,627
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000	4.000	06	2030	545,854
SAINT PAUL PORT AUTHORITY	585,000	4.000	10	2040	631,698
SAN ANSELMO CALIF PENSION OBLIG	600,000	2.990	08	2040	600,000
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000	5.000	08	2030	529,726
SHERIDAN IND CMNTY SCH BLDG CORP	925,000	4.000	07	2030	955,179
SHREVEPORT LA WTR & SWR REV	1,000,000	5.000	12	2033	1,065,348
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000	4.000	10	2037	573,101
ST CHARLES MO CTFS PARTN	1,000,000	3.000	02	2039	1,050,258
ST CHARLES PARISH LA GULF OPPORTUNITY ZONE REV	1,000,000	4.000	06	2022	1,000,000
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000	3.250	02	2033	2,578,633
TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV	415,000	3.000	02	2038	411,328
TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML	1,000,000	5.000	07	2030	1,097,999
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000	5.000	02	2036	654,104
UNIVERSITY MASS BLDG AUTH REV	1,500,000	3.434	11	2040	1,500,000
UNIVERSITY MONTEVALLO ALA REVS	700,000	3.750	05	2037	692,752
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000	4.000	05	2036	312,743
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000	4.000	07	2029	779,500
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000	4.000	08	2037	1,034,621
WEST VIEW WATER AUTHORITY	1,500,000	4.000	11	2038	1,557,178
WINSTON-SALEM N C LTD OBLIG	500,000	3.400	06	2039	500,000
YAVAPAI CNTY ARIZ JAIL DIST REV	2,000,000	4.000	07	2037	2,202,568
Total Special Revenue & Special Assess.	94,030,000				97,077,788
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,334,047
ALLEGHANY CORP	1,500,000	4.950	06	2022	1,499,908
ALLIANCE FUNDING GROUP, INC.	3,000,000	6.500	04	2028	3,000,000
AMAZON.COM INC	3,000,000	5.200	12	2025	2,998,178
ANGLO AMERICAN CAPITAL PLC	2,500,000	4.500	03	2028	2,492,373
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.750	01	2029	2,992,882
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,172
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,976,318
ARES FINANCE CO LLC	1,000,000	4.000	10	2024	994,492
BALBOA CAPITAL CORPORATION	2,000,000	5.500	06	2026	2,000,000
BANCORP INC	2,800,000	4.750	08	2025	2,800,000
BLOCK FINANCIAL LLC	1,000,000	5.500	11	2022	999,425
BP CAPITAL MARKETS AMERICA INC	3,000,000	3.060	06	2041	3,000,000
BUNGE LIMITED FINANCE CORP	2,000,000	4.350	03	2024	1,998,962
CAPITAL ONE NA	2,000,000	2.150	09	2022	1,999,787
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,993,157
CIGNA CORP	900,000	7.650	03	2023	947,216
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,485,331
CONGRESSIONAL BANCSHARES INC	2,000,000	7.000	12	2026	2,000,000
CUBESMART LP	2,000,000	4.000	11	2025	1,997,766
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,965,243
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,997,935
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,069,919
EVERGY KANSAS SOUTH INC	1,750,000	6.530	12	2037	2,525,859
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
FORD MOTOR CREDIT COMPANY LLC	2,000,000	5.113	05	2029	2,000,000
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,927
HOST HOTELS & RESORTS LP	2,000,000	3.875	04	2024	1,997,151
HUNTINGTON NATIONAL BANK	1,500,000	4.600	02	2025	1,496,606
KIMCO REALTY CORP	2,000,000	3.400	11	2022	1,998,228
KRAFT HEINZ FOODS CO	2,175,000	4.625	01	2029	2,165,914
LAM RESEARCH CORP	2,000,000	3.800	03	2025	1,999,740
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000	2.125	09	2022	499,968
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,439
NEVADA POWER CO	200,000	6.750	07	2037	292,109
NEWMONT CORPORATION	1,400,000	6.250	10	2039	2,021,826

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NUTRIEN LTD	8,000,000	6.125	01	2041	11,308,639
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.000	07	2022	2,014,849
OHIO EDISON CO	400,000	6.875	07	2036	572,372
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,091
PENSKE TRUCK LEASING CO LP	500,000	4.875	07	2022	499,796
PETROLEOS MEXICANOS	500,000	5.350	02	2028	364,535
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,365
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,325,662
TAPESTRY INC	2,000,000	4.250	04	2025	1,995,979
TECK RESOURCES LTD	1,450,000	6.250	07	2041	1,840,272
TELEFONAKTIEBOLAGET LM ERICSSON	2,000,000	4.125	05	2022	1,999,637
TRINITAS CAPITAL MANAGEMENT LLC	4,000,000	6.000	07	2026	4,000,000
VONTIER CORP	2,000,000	2.400	04	2028	1,994,709
WINTRUST FINANCIAL CORP	1,000,000	5.000	06	2024	1,008,047
Total Industrial & Misc.	95,970,000				101,960,834
Total All Bonds	322,460,000				333,407,894
Total Unrealized Gain/Loss					20,554,933
Total Fair Value					353,962,827

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000	1.375	06	2023	250,616
UNITED STATES TREASURY	125,000	2.000	02	2022	124,996
UNITED STATES TREASURY	600,000	1.125	02	2028	595,875
Total Governments	975,000				971,487
ILLINOIS ST	500,000	4.000	02	2030	498,283
Total States, Territories & Possessions	500,000				498,283
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000	5.000	09	2030	720,630
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	360,000	5.000	09	2030	405,357
BIDDEFORD ME	250,000	4.000	10	2035	260,149
BUFORD GA	400,000	4.000	01	2027	418,624
BUFORD GA	100,000	4.000	01	2027	104,657
CALEDONIA MICH CMNTY SCHS	655,000	3.028	05	2041	655,000
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000	3.125	06	2037	2,774,976
DUBLIN OHIO	1,345,000	4.000	12	2030	1,386,320
FAIRFIELD OHIO CITY SCH DIST	1,380,000	3.000	11	2027	1,369,808
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000	4.000	07	2035	465,960
FRISCO TEX INDPT SCH DIST	1,600,000	3.000	08	2033	1,597,152
FRISCO TEX INDPT SCH DIST	400,000	3.000	08	2033	399,288
GREENFIELD MASS	1,095,000	3.500	03	2026	1,102,956
HAMDEN CONN	250,000	4.000	08	2039	272,209
JACKSON CNTY KANS UNI SCH DIST NO 336 DENISON-HOL	500,000	5.000	09	2022	505,721
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	510,000	3.000	12	2037	526,767
KAUAI CNTY HAWAII	350,000	3.000	08	2036	345,092
KELLER TEX INDPT SCH DIST	240,000	5.000	08	2023	251,354
KELLER TEX INDPT SCH DIST	150,000	5.000	08	2023	157,096
KELLER TEX INDPT SCH DIST	310,000	5.000	08	2023	324,665
KELLER TEX INDPT SCH DIST	300,000	5.000	08	2023	314,192
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000	5.000	08	2029	668,332
LITTLE ROCK ARK SCH DIST	3,000,000	3.500	02	2033	2,959,231
MIDLAND TEX INDPT SCH DIST	500,000	4.000	02	2023	505,055
NAUGATUCK CONN	810,000	2.940	09	2041	810,000
NEWBURGH CITY N Y	500,000	3.124	06	2035	500,000
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,010,000	3.000	02	2033	1,000,653
NORTH BRANCH MINN INDPT SCH DIST NO 138	100,000	3.000	02	2033	99,077
OTTUMWA IOWA	425,000	3.000	05	2037	423,956
PAULDING CNTY GA	420,000	3.125	02	2036	418,791
PAULDING CNTY GA	75,000	3.125	02	2036	74,786
PEORIA CNTY ILL SCH DIST NO 150 PEORIA	750,000	4.000	01	2038	765,347
PITT CNTY N C	1,010,000	3.000	04	2029	1,010,000
PORT NEWPORT ORE	500,000	3.500	01	2038	500,000
ROCKFORD ILL	360,000	4.000	12	2030	405,513
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	340,000	4.000	12	2037	375,370
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	375,000	4.000	12	2038	412,879
SHERMAN TEX INDPT SCH DIST	250,000	3.000	02	2027	248,827
SOUTH LYON MICH CMNTY SCHS	1,300,000	4.000	05	2030	1,312,503
ST TAMMANY PARISH LA HOSP SVC DIST NO 2	395,000	3.440	03	2036	395,000
STERLING HILLS WEST MET DIST COLO	350,000	5.000	12	2032	383,487
TOLEDO OHIO	1,000,000	3.250	12	2028	989,590
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	4.000	07	2028	1,016,906
Total Political Subdivisions	29,185,000				29,633,276
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000	4.000	10	2030	1,768,548
BEAUMONT CALIF PUB IMPT AUTH LOC AGY	500,000	2.984	09	2039	500,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	507,987
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	5.000	08	2029	1,062,125
ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE	500,000	3.607	08	2040	500,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,610
FIRESTONE COLO WTR ENTERPRISE REV	325,000	4.000	12	2040	376,956
GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT	530,000	4.000	09	2037	592,428
ILLINOIS FIN AUTH REV	500,000	4.000	03	2035	502,322
KENTUCKY BD DEV CORP CONVENTION FACS REV	1,410,000	5.000	09	2034	1,530,267
LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV	230,000	2.980	01	2040	230,000
LIMESTONE CNTY ALA BRD ED	500,000	3.000	11	2023	495,560
LIMESTONE CNTY ALA BRD ED	300,000	5.000	11	2023	309,258
MARTHAS VINEYARD MASS LD BK REV	400,000	5.000	05	2036	427,128

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MUNSTER IND SCH BLDG CORP	500,000	4.000	01	2037	512,486
MUNSTER IND SCH BLDG CORP	1,250,000	4.000	07	2035	1,264,427
NEW JERSEY ECONOMIC DEV AUTH REV	350,000	5.000	06	2035	367,553
NJSHGR 18 181A17	480,000	4.000	12	2034	482,663
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000	4.000	09	2033	1,010,250
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000	4.000	08	2036	762,674
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000	4.000	08	2036	261,058
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000	4.000	07	2036	252,973
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000	5.000	07	2035	336,944
PUBLIC FIN AUTH WIS REV	300,000	4.000	06	2041	344,026
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000	4.000	07	2028	609,561
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	400,000	4.000	12	2035	417,756
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	250,000	4.000	12	2036	259,993
UNITED LOC SCH DIST COLUMBIANA CNTY OHIO CTFS PAR	615,000	2.500	12	2040	622,370
UNIVERSITY N C ASHEVILLE REV	550,000	4.000	06	2035	554,411
UNIVERSITY WEST ALA UNIV REVS	250,000	4.000	01	2038	278,752
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000	5.000	10	2033	459,949
UTAH TRAN AUTH SALES TAX REV	465,000	5.000	06	2025	495,292
UTAH TRAN AUTH SALES TAX REV	35,000	5.000	06	2025	37,280
UTAH TRAN AUTH SALES TAX REV	500,000	5.000	06	2025	532,572
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	230,000	4.000	06	2032	230,558
Total Special Revenue & Special Assess.	18,470,000				19,145,739
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,334,047
ALLIANCE FUNDING GROUP, INC.	1,000,000	6.500	04	2028	1,000,000
ARCELORMITTAL SA	2,000,000	4.250	07	2029	1,984,212
ARES FINANCE CO LLC	2,000,000	4.000	10	2024	1,988,984
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	996,475
BALBOA CAPITAL CORPORATION	1,000,000	5.500	06	2026	1,000,000
BUNGE LIMITED FINANCE CORP	1,000,000	4.350	03	2024	999,481
CAPITAL ONE NA	1,000,000	2.150	09	2022	999,894
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	1,000,000	4.875	03	2026	996,579
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,069,919
EPR PROPERTIES	1,000,000	4.500	04	2025	998,671
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
INTACT US HOLDINGS INC	1,000,000	4.600	11	2022	997,373
JPMORGAN CHASE & CO	2,000,000	4.250	10	2027	1,997,853
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000	2.125	09	2022	499,968
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,439
NEVADA POWER CO	200,000	6.750	07	2037	292,109
OHIO EDISON CO	300,000	6.875	07	2036	429,279
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,087
PENSKE TRUCK LEASING CO LP	1,000,000	4.875	07	2022	999,591
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	2,000,000	4.550	03	2029	1,997,821
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,517,044
TAPESTRY INC	1,000,000	4.250	04	2025	997,990
TRINITAS CAPITAL MANAGEMENT LLC	2,000,000	6.000	07	2026	2,000,000
Total Industrial & Misc.	33,000,000				33,095,815
Total All Bonds	82,130,000				83,344,601
Total Unrealized Gain/Loss					5,469,899
Total Fair Value					88,814,500

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	1,500,000	3.000	10	2028	1,486,440
CALIFORNIA ST	1,000,000	3.500	12	2030	994,710
CALIFORNIA ST	2,500,000	4.000	09	2032	2,600,284
CALIFORNIA ST	500,000	3.000	11	2040	533,604
CONNECTICUT ST	1,000,000	3.900	09	2028	1,000,000
LOUISIANA ST	2,000,000	5.000	02	2027	2,074,873
MARYLAND ST	2,000,000	3.000	08	2022	2,000,000
MINNESOTA ST	45,000	3.125	10	2023	44,905
MINNESOTA ST	955,000	3.125	10	2026	951,475
Total States, Territories & Possessions	11,500,000				11,686,291
ADDISON ILL FIRE PROTN DIST NO 1	1,000,000	2.762	12	2038	1,000,000
ADDISON ILL FIRE PROTN DIST NO 1	600,000	2.842	12	2040	600,000
ADDISON ILL FIRE PROTN DIST NO 1	755,000	2.802	12	2039	755,000
ALLENTOWN PA	1,505,000	4.660	10	2031	1,505,000
ALLENTOWN PA	500,000	4.060	10	2034	500,000
ALLENTOWN PA	550,000	3.960	10	2032	550,000
ALLENTOWN PA	600,000	4.010	10	2033	600,000
ALLENTOWN PA CITY SCH DIST	750,000	4.000	02	2036	804,180
ANTIOCH CALIF UNI SCH DIST	500,000	3.000	08	2036	503,852
ASHLAND WIS SCH DIST	1,030,000	3.000	03	2024	1,030,000
BASTROP TEX INDPT SCH DIST	750,000	4.000	02	2035	773,524
BAYONNE N J	1,000,000	3.000	07	2025	995,338
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000	5.000	12	2023	1,037,508
BENTWORTH SCH DIST PA	710,000	3.000	11	2032	771,033
BENTWORTH SCH DIST PA	760,000	3.000	11	2033	816,982
BERKELEY CNTY S C SCH DIST	1,000,000	3.000	03	2027	988,223
BETTENDORF IOWA	1,170,000	3.250	06	2022	1,168,819
BIRMINGHAM ALA	375,000	4.000	12	2033	386,753
BIRMINGHAM ALA	510,000	4.000	12	2034	524,504
BOISE CITY IDAHO INDPT SCH DIST	500,000	5.000	08	2036	546,849
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,966,307
BRADLEY ILL	640,000	2.650	12	2039	640,000
BRAINTREE MASS	1,920,000	3.000	06	2038	1,925,542
BRAINTREE MASS	1,275,000	3.000	06	2039	1,275,000
BRISTOL TWP PA SCH DIST	500,000	3.218	06	2037	500,000
CALDWELL TEX INDPT SCH DIST	1,885,000	3.000	08	2037	1,885,000
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000	5.000	09	2023	1,273,251
CAROL STREAM ILL PK DIST	1,045,000	3.000	11	2038	1,045,000
CAROL STREAM ILL PK DIST	500,000	3.030	11	2039	500,000
CAROL STREAM ILL PK DIST	520,000	3.150	11	2041	520,000
CARROLLTON TEX	1,160,000	3.500	08	2034	1,157,611
CARROLLTON TEX	1,125,000	3.500	08	2033	1,125,742
CARSON CITY NEV	1,500,000	4.000	05	2031	1,508,446
CASTLE OAKS MET DIST NO 3 COLO	615,000	4.000	12	2040	700,929
CENTRAL COLO WTR CONSERVANCY DIST ADAMS MORGAN	600,000	2.657	12	2036	600,000
CHARTIERS VALLEY PA SCH DIST	1,025,000	2.963	10	2040	1,025,000
CHESHIRE CNTY N H	1,550,000	3.000	10	2035	1,537,414
CHESHIRE CNTY N H	1,550,000	3.000	10	2036	1,530,803
CHICAGO ILL PK DIST	1,000,000	4.000	01	2035	1,043,859
CHINO VY UNI SCH DIST CALIF	1,000,000	5.000	08	2029	1,046,069
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,250,000	5.000	06	2034	1,365,782
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,000,000	5.000	06	2034	1,092,625
CLARK CNTY NEV SCH DIST	200,000	4.000	06	2039	225,491
CLINT TEX INDPT SCH DIST	1,430,000	4.000	08	2027	1,463,258
CONESTOGA VALLEY SCH DIST PA	750,000	3.000	02	2038	754,598
CONRAD WEISER AREA SCH DIST PA	2,135,000	3.000	09	2033	2,132,800
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	2,125,000	2.770	12	2037	2,125,000
COOK CNTY ILL SCH DIST NO 094	905,000	4.000	12	2039	986,590
COOK CNTY ILL SCH DIST NO 094	675,000	4.000	12	2038	736,750
CROOK CNTY ORE SCH DIST	1,015,000	2.922	06	2038	1,015,000
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000	3.000	01	2029	1,197,470
DAVENPORT IOWA	1,610,000	3.250	06	2026	1,604,803
DEARBORN MICH	1,000,000	4.130	05	2035	1,000,000
DEKALB CNTY ILL	1,110,000	3.375	01	2036	1,100,808
DEKALB CNTY ILL	1,075,000	3.375	01	2035	1,072,190
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000	5.500	12	2027	1,209,227

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DESERT CALIF CMNTY COLLEGE DIST	1,100,000	2.125	08	2040	1,101,275
DODGEVILLE WIS SCH DIST	1,215,000	3.000	03	2034	1,215,000
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000	6.000	12	2028	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000	3.125	12	2025	982,978
DOUGLAS CNTY NEB SCH DIST NO 059	870,000	2.250	06	2041	849,797
EAST PENNSBORO TWP PA	820,000	4.000	09	2038	871,152
EL PASO CNTY COLO SCH DIST NO 020	1,775,000	5.000	12	2035	1,940,632
ELLSWORTH WIS CMNTY SCH DIST	1,005,000	3.000	04	2024	1,005,000
ELYRIA OHIO	750,000	4.000	12	2037	786,627
ESCONDIDO CALIF	1,000,000	5.000	09	2030	1,059,298
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000	4.000	07	2036	1,116,107
FLOWER MOUND TEX	620,000	3.000	03	2038	624,879
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,000,000	3.000	09	2035	983,395
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,345,000	3.000	09	2034	1,335,118
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,370,000	3.000	09	2033	1,367,260
FORT BEND CNTY TEX MUN UTIL DIST NO 30	900,000	3.000	09	2034	890,596
FORT WORTH TEX	1,000,000	5.000	03	2022	1,004,777
FORT ZUMWALT MO SCH DIST	750,000	4.000	03	2023	752,250
FOWLER CALIF UNI SCH DIST	1,500,000	3.250	08	2039	1,478,128
FRANKLIN CNTY OHIO	1,000,000	4.000	12	2023	1,011,943
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRESNO CALIF UNI SCH DIST	1,745,000	2.997	08	2036	1,745,000
FRISCO TEX INDPT SCH DIST	2,000,000	3.000	08	2033	1,996,440
GALVESTON TEX	1,445,000	4.000	05	2036	1,503,358
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	640,000	4.000	07	2032	671,668
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	60,000	4.000	07	2026	62,969
GRAHAM TEX	845,000	3.050	08	2034	845,000
GRAND RIVER HOSP DIST COLO	1,000,000	5.250	12	2037	1,128,842
GREATER ROCKFORD ILL ARPT AUTH	1,350,000	2.990	12	2041	1,350,000
GREENFIELD MASS	125,000	4.000	03	2027	126,812
GREENFIELD MASS	1,000,000	4.000	03	2027	1,014,487
HAMDEN CONN	500,000	5.000	08	2033	529,755
HAMDEN CONN	450,000	5.000	08	2027	502,410
HARRIS CNTY TEX MUN UTIL DIST NO 374	1,000,000	3.125	09	2038	980,175
HARRIS CNTY TEX MUN UTIL DIST NO 433	2,250,000	3.000	09	2036	2,236,692
HARRIS CNTY TEX MUN UTIL DIST NO 433	500,000	3.000	09	2038	492,230
HARRIS CNTY TEX MUN UTIL DIST NO 536	1,080,000	2.625	09	2040	1,060,357
HARWOOD HEIGHTS ILL	2,820,000	3.250	12	2040	2,820,000
HOMEWOOD ALA	2,810,000	5.000	09	2026	3,016,027
HONOLULU HAWAII CITY & CNTY	1,065,000	4.000	09	2036	1,111,284
HONOLULU HAWAII CITY & CNTY	1,600,000	3.944	09	2034	1,600,000
HUNTLEY AREA PUB LIBR DIST ILL	1,675,000	4.000	02	2036	1,779,446
HUNTSVILLE ALA	2,705,000	3.000	05	2029	2,754,627
HUNTSVILLE ALA	2,230,000	4.000	08	2029	2,278,891
HUNTSVILLE ALA	155,000	3.000	05	2029	157,844
HUTTO TEX	1,490,000	3.850	08	2034	1,490,000
JACKSON MISS	1,490,000	5.000	05	2033	1,566,371
JEFFERSON CNTY PA	500,000	3.000	12	2039	526,909
KEYSTONE PA CENT SCH DIST	600,000	3.000	02	2035	600,000
KILLEEN TEX	1,565,000	4.000	08	2023	1,581,053
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	1,000,000	5.000	12	2022	1,026,223
LA MESA CALIF	500,000	4.000	08	2032	503,742
LA PORTE TEX INDPT SCH DIST	1,000,000	3.375	02	2031	998,048
LAINGSBURG MICH CMNTY SCH DIST	470,000	4.000	05	2039	507,483
LAINGSBURG MICH CMNTY SCH DIST	570,000	3.000	05	2041	570,000
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	2.375	01	2040	2,980,357
LAKE HAVASU CITY ARIZ	1,250,000	5.000	07	2030	1,324,747
LAKEWOOD OHIO CITY SCH DIST	375,000	4.000	11	2037	394,497
LAKEWOOD OHIO CITY SCH DIST	955,000	4.000	11	2036	1,006,224
LAMAR TEX CONS INDPT SCH DIST	2,000,000	2.500	02	2042	2,006,430
LANCASTER OHIO CITY SCH DIST	2,335,000	3.232	10	2038	2,335,000
LANCASTER TEX INDPT SCH DIST	1,000,000	5.000	02	2033	1,056,103
LANE CNTY ORE SCH DIST NO 052 BETHEL	500,000	3.028	06	2034	500,000
LAS VEGAS NEV	2,390,000	3.000	06	2036	2,390,000
LAUDERHILL FLA	1,000,000	3.500	01	2029	990,193
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000	4.000	09	2023	2,269,885
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000	4.000	07	2036	1,045,139

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LEWIS POINTE MET DIST COLO	750,000	3.000	12	2041	790,820
LEWISVILLE TEX INDPT SCH DIST	1,330,000	2.000	08	2022	1,330,000
LEWISVILLE TEX INDPT SCH DIST	1,000,000	3.000	08	2039	1,003,591
LINCOLN MICH CONS SCH DIST	1,375,000	4.220	05	2034	1,375,000
LINCOLN MICH CONS SCH DIST	1,425,000	4.270	05	2035	1,425,000
LITTLE ROCK ARK SCH DIST	5,000,000	3.500	02	2032	5,000,000
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000	3.250	05	2029	1,713,838
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000	3.125	05	2028	1,886,487
LOCKHART TEX INDPT SCH DIST	1,975,000	4.000	08	2023	2,000,733
LONG BEACH N Y CITY SCH DIST	1,000,000	4.000	04	2022	1,004,518
LONG PRAIRIE MINN	640,000	4.000	02	2035	641,243
LONG PRAIRIE MINN	500,000	4.000	02	2033	502,844
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000	3.150	09	2023	2,000,000
LYNN CITY OF	1,285,000	3.000	06	2027	1,276,859
MACON CNTY ILL SCH DIST NO 061 DECATUR	635,000	4.000	01	2035	687,556
MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO	2,000,000	5.000	12	2030	2,280,392
MADISON CNTY IDAHO SCH DIST NO 321 REXBURG	300,000	3.000	09	2022	292,991
MADISON MICH DIST PUB SCHS	710,000	2.930	05	2040	710,000
MANTECA CALIF UNI SCH DIST	1,200,000	5.000	08	2031	1,268,834
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000	5.000	07	2036	606,849
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000	4.000	07	2027	1,496,265
MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN	1,250,000	4.000	07	2035	1,356,060
MARYLAND NATL CAP PK & PLANNING COMMN PRINCE GE	1,410,000	3.000	01	2022	1,402,313
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,535,000	5.000	12	2023	1,577,362
MC CABE CALIF UN ELEM SCH DIST	1,150,000	2.717	08	2040	1,150,000
MC KINNEY TEX	1,220,000	3.000	08	2033	1,224,257
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	670,000	5.000	12	2034	719,184
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	2,820,000	5.000	12	2033	3,034,799
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000	5.000	08	2029	796,654
MERCED CALIF CMNTY COLLEGE DIST	1,000,000	3.250	08	2030	980,850
MIAMI CNTY KANS UNI SCH DIST NO 368	10,000	5.000	09	2021	10,000
MIDLAND TEX INDPT SCH DIST	45,000	5.000	02	2023	45,154
MIDLAND TEX INDPT SCH DIST	455,000	5.000	02	2022	456,558
MONROE LA SPL SCH DIST	995,000	3.000	03	2025	995,000
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,991,632
MOUNT HOREB WIS AREA SCH DIST	2,105,000	3.250	03	2036	2,075,036
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000	3.250	04	2024	1,543,509
NEW BREMEN OHIO LOC SCH DIST	535,000	4.000	12	2025	550,460
NEWPORT MUN UTIL DIST TEX	700,000	2.125	04	2041	675,731
NORTH CENT TECHNICAL COLLEGE DIST WIS	1,000,000	2.250	09	2022	999,350
NORTH DAVIS SWR DIST UTAH	1,000,000	3.000	03	2023	1,010,742
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,579,208
NORTH LAS VEGAS NEV	1,000,000	3.000	06	2036	994,163
NORTH LITTLE ROCK ARK SCH DIST NO 1	1,000,000	3.000	02	2022	998,366
NORTH PINE VISTAS MET DIST NO 3 COLO	600,000	4.000	12	2041	687,079
NORTH READING MASS	1,530,000	4.000	05	2027	1,557,733
NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 6	2,000,000	3.000	02	2039	2,017,817
NORTHAMPTON CNTY PA	1,000,000	3.000	10	2022	1,005,006
NORTHERN TIOGA SCH DIST PA	500,000	4.000	04	2034	513,812
NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY CNTY	300,000	2.647	12	2041	300,000
NORTHSIDE TEX INDPT SCH DIST	1,760,000	5.000	06	2028	1,808,186
OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS	1,145,000	4.460	06	2033	1,145,000
OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS	835,000	4.720	06	2038	835,000
OTTUMWA IOWA	450,000	3.000	05	2038	446,540
PARKER COLO WTR & SANTN DIST	1,000,000	4.000	08	2023	1,011,026
PASADENA TEX	900,000	5.000	02	2022	900,000
PASADENA TEX	865,000	4.000	02	2034	886,685
PAULDING CNTY GA	575,000	3.500	02	2035	588,281
PELL CITY ALA	1,285,000	3.000	02	2028	1,262,513
PELL CITY ALA	455,000	3.000	02	2025	448,212
PEMBROKE PINES FLA	1,000,000	4.000	09	2030	1,018,062
PHOENIX ARIZ	1,000,000	4.000	07	2027	1,022,701
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	750,000	4.000	12	2023	763,526
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000	4.000	07	2030	1,014,334
PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER	400,000	4.000	07	2036	425,876
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000	4.000	07	2034	1,563,939
PINE-RICHLAND SCH DIST PA	250,000	4.000	03	2037	289,367

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PITTSBURGH PA	500,000	5.000	09	2035	540,605
PLYMOUTH MASS	2,655,000	3.375	05	2037	2,612,828
PORT BENTON WASH	2,090,000	3.060	12	2040	2,090,000
PORT CLINTON OHIO CITY SCH DIST	1,565,000	4.000	06	2023	1,580,455
PORT ST LUCIE FLA	2,360,000	4.000	07	2030	2,410,258
PORTAGE MICH PUB SCHS	1,000,000	4.000	11	2037	1,077,626
PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL	1,000,000	4.000	12	2022	1,013,928
READING PA SCH DIST	2,000,000	5.000	02	2030	2,075,054
REEDY CREEK IMPT DIST FLA	1,000,000	5.000	06	2022	1,006,811
RIO GRANDE CITY TEX	510,000	4.000	02	2040	570,672
RIO GRANDE CITY TEX	750,000	4.000	02	2039	840,340
ROCK ISLAND CNTY ILL MET ARPT AUTH REV	1,620,000	3.000	12	2030	1,737,070
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000	4.000	02	2035	3,536,995
ROWLETT TEX	1,230,000	3.000	02	2037	1,238,302
ROWLETT TEX	1,270,000	3.000	02	2038	1,275,664
SAGINAW CNTY MICH	500,000	3.000	12	2040	526,411
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,508,232
SANGER CALIF UNI SCH DIST	1,000,000	3.000	08	2027	989,830
SANGER CALIF UNI SCH DIST	1,750,000	2.734	08	2042	1,750,000
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000	3.650	08	2037	2,850,000
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000	4.000	02	2023	2,018,399
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000	4.000	09	2024	1,020,583
SEDGWICK CNTY KANS UNI SCH DIST NO 267	2,690,000	3.000	11	2037	2,666,455
SHALER PA AREA SCH DIST	1,500,000	5.000	09	2038	1,726,054
SHALER PA AREA SCH DIST	750,000	2.970	09	2036	750,000
SIMI VALLEY CALIF UNI SCH DIST	500,000	3.000	08	2037	503,313
SIOUX FALLS S D SCH DIST NO 49-5	1,000,000	4.000	01	2022	1,000,000
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000	5.000	08	2025	2,120,228
SOLEDAD CALIF UNI SCH DIST	520,000	2.250	08	2041	510,267
SOLEDAD CALIF UNI SCH DIST	1,045,000	2.250	08	2040	1,029,332
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000	4.000	08	2035	1,225,379
SOUTH-WESTERN CITY SCH DIST OHIO FRANKLIN & PICKW	500,000	4.000	06	2022	503,154
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000	4.000	12	2036	2,600,739
SPRING TEX INDPT SCH DIST	1,000,000	5.000	08	2026	1,047,254
SPRING VY WIS SCH DIST	500,000	3.000	03	2037	500,712
SPRING VY WIS SCH DIST	400,000	3.000	03	2036	401,331
SPRINGFIELD MO SCH DIST NO R 12	3,000,000	3.000	03	2038	2,973,243
ST CHARLES ILL	1,225,000	3.000	12	2036	1,220,741
ST CHARLES ILL	2,535,000	2.350	12	2041	2,535,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000	3.250	03	2029	2,281,088
ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY	2,070,000	4.000	04	2033	2,111,119
ST JAMES PARISH LA SCH DIST NO 1	2,800,000	3.000	03	2041	2,779,775
ST MARTIN PARISH LA	1,035,000	5.000	03	2035	1,119,529
ST MARTIN PARISH LA	1,090,000	5.000	03	2036	1,176,872
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000	5.000	03	2034	851,610
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000	3.125	03	2037	665,559
STETSON RIDGE MET DIST NO 3 COLO	725,000	3.000	12	2040	721,868
SUN PRAIRIE WIS AREA SCH DIST	2,000,000	3.000	03	2038	2,011,199
TEMPE ARIZ	1,000,000	3.500	07	2030	1,000,330
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000	4.000	09	2034	503,809
TRUSSVILLE ALA	1,095,000	4.000	08	2034	1,130,808
TYLER TEX INDPT SCH DIST	500,000	4.000	02	2030	514,936
UNIFIED GOVERNMENT OF GREELEY	300,000	5.000	12	2025	320,176
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000	4.000	06	2025	1,146,188
VAN DYKE MICH PUB SCHS	1,000,000	4.000	05	2037	1,073,520
VENICE FLA	500,000	3.500	02	2035	502,546
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000	3.000	08	2034	1,975,176
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000	4.000	06	2022	1,008,523
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000	3.125	06	2024	1,998,814
WAYNE-WESTLAND CMNTY SCHS MICH	920,000	4.000	11	2035	981,981
WEBER SCH DIST UTAH	1,130,000	4.000	06	2026	1,134,262
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000	3.000	11	2029	988,323
WENTZVILLE MO SCH DIST NO R 04	1,250,000	4.000	03	2028	1,282,705
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000	3.500	11	2031	1,998,404
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000	3.000	04	2033	1,389,361
WESTMINSTER CALIF SCH DIST	2,000,000	3.000	08	2032	1,985,606

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000	3.500	12	2034	1,503,815
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000	3.000	12	2035	1,190,638
WILKINSBURG BORO PA SCH DIST	1,165,000	3.000	05	2034	1,161,369
WILL CNTY ILL SCH DIST NO 88 A RICHLAND	425,000	3.020	01	2030	425,000
WOOD CNTY WIS	1,000,000	2.375	10	2041	999,190
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000	3.000	09	2034	3,120,587
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000	4.000	06	2034	1,832,611
Total Political Subdivisions	318,570,000				323,996,327
AIKEN CNTY S C CONS SCH DIST SPL OBLIG	2,610,000	3.000	06	2036	2,582,828
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000	3.000	06	2029	2,644,610
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	420,000	4.000	12	2039	470,404
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	695,000	4.000	12	2038	780,773
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000	4.000	07	2031	1,051,227
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.000	07	2030	1,019,313
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	4.000	06	2034	1,026,128
ARIZONA FIRE & MED AUTH CTFS PARTN	3,000,000	3.049	06	2041	3,000,000
ARIZONA INDL DEV AUTH STUDENT HSG REV	250,000	4.000	06	2034	266,502
ASCENSION PARISH LA REV	750,000	4.000	08	2032	777,660
ATLANTA GA WTR & WASTEWTR REV	1,000,000	5.000	11	2029	1,062,639
BALL ST UNIV IND UNIV REVS	750,000	4.000	07	2037	809,944
BALTIMORE MD REV	1,000,000	5.000	01	2024	1,030,688
BALTIMORE MD REV	2,000,000	5.000	01	2024	2,066,871
BEAUFORT CNTY N C LTD OBLIG	1,175,000	3.040	06	2041	1,175,000
BEXAR CNTY TEX REV	1,000,000	2.981	08	2041	1,000,000
BILLINGS MONT SWR SYS REV	625,000	4.000	07	2035	640,798
BIRMINGHAM ALA ARPT AUTH ARPT REV	350,000	4.000	07	2035	391,967
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000	3.250	01	2030	1,333,065
BOAZ ALA WTR & SWR REV	500,000	2.250	09	2041	489,836
BOSSIER CITY LA UTILS REV	2,000,000	4.000	10	2024	2,031,751
BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV	425,000	4.000	07	2040	471,478
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000	4.000	04	2030	1,015,206
BUCKSKIN FIRE DISTRICT	1,750,000	3.350	07	2038	1,750,000
BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN	3,000,000	3.032	07	2038	3,000,000
BUNCOMBE CNTY N C LTD OBLIG	1,250,000	5.000	06	2033	1,330,571
BUNCOMBE CNTY N C LTD OBLIG	450,000	3.000	06	2038	458,380
CALIFORNIA HEALTH FACS FING AUTH REV	750,000	4.000	11	2040	820,616
CALIFORNIA MUN FIN AUTH REV	500,000	4.000	12	2039	547,460
CALIFORNIA ST UNIV REV	2,470,000	2.965	11	2039	2,470,000
CAMDEN CNTY N J IMPT AUTH REV	825,000	4.000	01	2037	852,731
CAPE CORAL FLA SPL OBLIG REV	1,590,000	5.000	10	2034	1,740,855
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000	5.000	07	2030	2,098,101
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,500,000	2.500	07	2040	1,503,738
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000	4.000	10	2038	1,776,366
CHARLOTTE N C CTFS PARTN	1,000,000	4.000	06	2038	1,079,136
CHICAGO ILL O HARE INTL ARPT REV	1,000,000	5.000	01	2035	1,086,896
CHULA VISTA CALIF PENSION OBLIG	4,000,000	2.705	06	2041	4,000,000
CITY OF SAN ANTONIO TEXAS	2,500,000	4.000	05	2034	2,549,592
CLAYTON CNTY GA DEV AUTH REV	500,000	2.375	07	2040	488,585
CLAYTON N MEX JAIL PROJ REV	1,000,000	5.000	11	2029	1,052,220
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,660,000	4.000	08	2034	2,726,791
CLOVIS CALIF PUB FING AUTH LEASE REV	1,000,000	2.250	11	2041	967,194
COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE R	1,385,000	4.000	06	2035	1,407,633
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000	4.000	12	2036	522,211
COLORADO WTR RES & PWR DEV AUTH WTR RES REV	500,000	3.000	06	2040	500,000
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000	4.000	02	2033	1,025,884
COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR	1,000,000	3.919	12	2034	1,000,000
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	900,000	2.500	11	2041	886,100
COMMISSIONER OF IRON RANGE RES & REHABILITATION N	1,515,000	3.000	10	2023	1,515,000
CONWAY ARK SALES & USE TAX REV	1,000,000	4.500	05	2030	1,017,728
COOSA VY WTR SUPPLY DIST INC ALA WTR REV	1,000,000	2.000	10	2039	983,783
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000	3.125	02	2033	2,151,041
DAHLONEGA GA WTR & SEW REV	750,000	3.400	09	2031	739,054
DELAWARE ST HEALTH FACS AUTH REV	1,175,000	3.375	07	2037	1,160,338
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000	3.500	06	2027	2,000,000
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000	4.000	11	2028	612,937
EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCF	400,000	4.000	12	2040	445,300

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000	5.000	10	2029	1,256,986
ENCINITAS CALIF PUB FING AUTH LEASE REV	935,000	2.970	10	2040	935,000
ERIE COLO WTR ENTERPRISE REV	680,000	3.250	12	2032	671,388
ERIE PA WTR AUTH WTR REV	1,675,000	4.000	12	2034	1,716,608
EVERETT WASH WTR & SWR REV	1,605,000	3.125	12	2032	1,585,297
EVERETT WASH WTR & SWR REV	2,175,000	3.200	12	2033	2,151,773
FAIRFIELD FACS CORP S C INSTALLMENT PUR REV	660,000	3.100	09	2040	650,753
FAIRFIELD SCH BLDG CORP IND	1,590,000	3.000	07	2022	1,594,502
FARGO N D ANNUAL APPROPRIATION	685,000	4.260	05	2033	685,000
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	2.375	03	2023	998,578
FISHERS IND ECONOMIC DEV REV	1,210,000	4.500	08	2034	1,224,716
FLORIDA ST DEPT TRANSN FING CORP REV	1,420,000	4.000	07	2033	1,452,583
FOLEY ALA PUB CULTURAL & ENMT FACS COOP DIST REV	1,050,000	3.250	05	2033	1,031,460
FORT MYERS FLA CAP IMPT REV	635,000	4.520	12	2033	635,000
FREMONT CNTY IDAHO ANNUAL APPROPRIATION CTFS PA	1,680,000	2.250	09	2041	1,646,842
GRAND JUNCTION COLO CTFS PARTN	870,000	4.000	12	2037	939,793
GRAND JUNCTION COLO CTFS PARTN	600,000	4.000	12	2038	645,933
GREEN BAY WIS WTR SYS REV	1,425,000	3.500	11	2029	1,432,661
GREENE CNTY MO CTFS PARTN	750,000	4.000	09	2033	777,064
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000	5.000	07	2035	1,741,299
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000	4.000	08	2023	1,649,981
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000	3.500	05	2036	1,710,810
HENRICO CNTY VA WTR & SWR REV	1,615,000	3.000	05	2039	1,617,114
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000	3.000	11	2033	748,524
HILLSDALE OHIO LOC SCH DIST CTFS PARTN	750,000	4.000	12	2040	860,598
HILTON HEAD IS S C SPL OBLIG	640,000	3.200	06	2036	640,000
HILTON HEAD IS S C SPL OBLIG	805,000	3.050	06	2034	805,000
HOLLYWOOD FLA CAP IMPT REV	2,000,000	3.000	07	2031	1,990,094
IDAHO BD BK AUTH REV	505,000	5.000	09	2022	516,045
IDAHO BD BK AUTH REV	595,000	5.000	09	2022	608,013
ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV	700,000	3.980	10	2035	700,000
ILLINOIS FIN AUTH REV	1,250,000	3.000	12	2037	1,284,764
INDIANA FIN AUTH HOSP REV	1,725,000	4.467	11	2033	1,725,000
INDIANAPOLIS IND LOC PUB IMPT BD BK	2,000,000	4.000	06	2041	2,243,239
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	4.000	11	2024	1,018,586
JACKSON CNTY GA INDL DEV AUTH REV	605,000	4.000	05	2035	600,010
JACKSON CNTY GA INDL DEV AUTH REV	760,000	3.900	05	2034	751,138
JEA FLA WTR & SWR SYS REV	1,395,000	4.000	10	2040	1,603,791
JEFFERSON CALIF ELEM SCH DIST CTFS PARTN	1,230,000	2.250	06	2041	1,184,732
JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN	800,000	4.000	08	2040	924,247
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,150,000	2.000	07	2022	1,149,032
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000	5.000	12	2035	1,078,423
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000	3.000	02	2028	2,207,722
KANSAS ST DEV FIN AUTH REV	2,000,000	5.000	05	2029	2,051,256
KENTUCKY BD DEV CORP EDL FACS REV	535,000	3.000	06	2041	567,002
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	250,000	3.835	06	2034	250,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	250,000	4.000	11	2038	271,124
KNOXVILLE TENN ELEC REV	1,305,000	3.000	07	2035	1,290,631
KNOXVILLE TENN ELEC REV	1,070,000	3.000	07	2036	1,053,831
KOKOMO IND LOC INCOME TAX REV	1,260,000	5.000	07	2038	1,551,982
KOKOMO IND LOC INCOME TAX REV	1,030,000	5.000	01	2040	1,261,442
LAFAYETTE IND LOC INCOME TAX REV	1,000,000	3.125	12	2038	987,573
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000	5.000	11	2031	1,062,557
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	4.000	11	2022	380,216
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	5.000	11	2022	383,816
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000	4.000	07	2033	1,047,362
LAWRENCE KANS HOSP REV	1,000,000	4.000	07	2035	1,013,160
LEHI UTAH SALES TAX REV	720,000	4.000	06	2037	769,967
LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG REV	895,000	2.250	08	2039	884,189
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000	3.000	07	2034	1,733,794
LITTLE ROCK ARK SWR REV	2,000,000	3.250	04	2025	1,977,518
LOUISIANA ST ENERGY & PWR AUTH PWR PROJ REV	3,180,000	3.170	06	2040	3,180,000
LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2,000,000	4.000	06	2035	2,127,880
MADISON WIS SWR SYS REV	1,000,000	4.000	12	2029	1,008,956
MAINE MUN BD BK	3,740,000	3.000	11	2037	3,679,554
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000	5.000	10	2032	1,345,338
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000	4.000	07	2036	709,341

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000	5.000	07	2037	219,602
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000	3.000	04	2028	1,586,016
MARTHAS VINEYARD MASS LD BK REV	500,000	5.000	05	2035	534,661
MARTIN CNTY FLA HALF-CENT SALES TAX REV	1,000,000	4.000	07	2038	1,079,974
MAYWOOD	1,500,000	3.464	06	2041	1,500,000
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	4.000	12	2027	2,029,881
MEDFORD ORE HOSP FACS AUTH REV	200,000	4.000	08	2039	225,453
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	1,000,000	5.000	07	2034	1,093,765
MIAMI FLA SPL OBLIG	3,000,000	4.592	01	2033	3,000,000
MICHIGAN FIN AUTH REV	575,000	4.000	06	2039	651,644
MICHIGAN FIN AUTH REV	500,000	4.000	06	2038	568,293
MINNEHAHA CNTY S D CTFS PARTN	2,110,000	3.000	12	2035	2,053,581
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.000	12	2032	1,040,277
MISSISSIPPI DEV BK SPL OBLIG	450,000	4.000	04	2036	476,093
MOHAVE COUNTY FIRE DISTRICT	585,000	3.250	07	2038	585,000
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2040	561,419
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2038	563,857
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2039	562,636
MONROE CNTY N Y INDL DEV CORP REV	1,000,000	3.750	10	2037	984,713
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000	5.000	03	2022	1,004,841
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000	5.000	04	2033	2,364,396
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,190,000	3.250	09	2029	1,182,041
MONTGOMERY COUNTY	590,000	3.200	07	2041	590,000
MORGAN CNTY ALA BRD ED SCH TAX WTS	1,000,000	4.000	03	2038	1,085,052
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000	4.000	12	2032	1,015,175
MOUNT DORA FLA FIRE PROTN ASSMT REV	1,315,000	3.750	05	2035	1,297,263
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	300,000	4.000	12	2040	337,035
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	275,000	4.000	12	2039	309,889
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000	4.000	12	2037	1,509,354
MYRTLE BEACH S C LTD OBLIG	520,000	2.995	04	2035	520,000
MYRTLE BEACH S C LTD OBLIG	535,000	3.095	04	2036	535,000
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000	4.000	07	2028	1,253,589
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000	5.000	04	2027	525,350
NEW JERSEY ST TRANSN TR FD AUTH	2,000,000	5.000	06	2034	2,128,991
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000	5.000	06	2027	1,302,662
NEW ORLEANS LA SEW SVC REV	200,000	5.000	06	2025	210,364
NEW ORLEANS LA WTR REV	250,000	5.000	12	2025	264,262
NEW YORK LIBERTY DEV CORP LIBERTY REV	750,000	3.000	02	2042	790,376
NEW YORK ST URBAN DEV CORP REV	3,000,000	3.900	03	2033	2,997,926
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000	3.125	04	2027	1,787,303
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000	3.250	04	2028	1,835,123
NOBLESVILLE IND ECONOMIC DEV REV	725,000	3.650	08	2036	725,000
NORTH DAKOTA ST HSG FIN AGY	760,000	3.550	07	2033	760,000
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000	4.000	07	2032	775,438
NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR	650,000	3.000	09	2036	648,436
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,279
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	450,000	3.100	11	2039	450,000
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000	5.000	01	2030	1,302,468
OMAHA NEB SAN SEW REV	1,095,000	5.000	11	2022	1,123,565
OMAHA NEB SAN SEW REV	1,250,000	4.000	04	2034	1,302,510
ORANGE CALIF PUB FACS FING AUTH LEASE REV	1,125,000	4.000	11	2040	1,255,756
OWENSBORO KY ELEC LT & PWR REV	285,000	4.000	01	2032	294,644
PARKER CNTY TEX JR COLLEGE DIST CONS FD REV	980,000	3.000	08	2041	1,034,881
PASADENA CALIF PENSION OBLIG	2,000,000	3.097	05	2040	2,000,000
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000	5.000	12	2026	290,592
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000	3.125	12	2027	406,372
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000	4.000	08	2034	624,628
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,000,000	4.000	04	2037	1,053,321
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,840,000	3.000	10	2038	1,945,644
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000	5.000	12	2036	1,103,052
PERRY OHIO LOC SCH DIST CTFS PARTN	1,465,000	3.000	12	2040	1,538,407
PINAL CNTY ARIZ REV OBLIGS	2,000,000	5.000	08	2030	2,094,696
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000	4.000	07	2028	2,041,615
PORT GTR CINCINNATI DEV AUTH OHIO REV	350,000	4.000	04	2035	376,438
PORT GTR CINCINNATI DEV AUTH OHIO REV	345,000	4.000	04	2036	370,016
PORT HURON MICH WTR SUPPLY SYS REV	1,050,000	2.500	10	2040	1,050,000
PROVO CITY UTAH ENERGY SYS REV	1,430,000	3.000	02	2028	1,430,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	235,000	4.000	12	2027	233,539
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000	4.850	12	2042	246,131
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000	4.000	09	2034	3,148,234
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,810,000	2.500	05	2041	1,834,797
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,770,000	2.500	05	2040	1,802,426
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.400	10	2036	1,000,000
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000	4.000	05	2030	1,375,637
RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC	500,000	4.000	09	2040	568,512
RIVERSIDE CNTY CALIF PENSION OBLIG	1,000,000	3.818	02	2038	1,000,000
S M EDL BLDG CORP REV MISS	1,000,000	4.000	03	2037	1,030,247
SACRAMENTO CALIF WTR REV	2,620,000	2.897	09	2035	2,620,000
SALLISAW OKLA MUN AUTH REV	1,500,000	3.180	09	2037	1,500,000
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000	5.000	09	2034	985,003
SAN YSIDRO CALIF SCH DIST CTFS PARTN	2,005,000	2.350	09	2039	2,005,000
SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR &	300,000	4.000	08	2040	346,841
SHARONVILLE OHIO SPL OBLIG REV	1,855,000	3.000	12	2038	1,916,411
SHERMAN CNTY KANS PUB BLDG COMMN REV	1,350,000	3.000	11	2040	1,376,865
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2031	2,141,340
SOUTH CENTRAL REGIONAL WATER AUTHORITY	1,530,000	3.162	08	2040	1,530,000
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000	4.000	08	2036	2,545,423
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000	4.000	10	2034	1,988,266
SOUTHGATE REC & PK DIST CALIF CTFS PARTN	325,000	3.250	10	2041	325,000
SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV	450,000	4.000	04	2038	499,139
ST GABRIEL LA PUB IMPT SALES TAX REV	495,000	3.150	05	2036	495,000
ST GABRIEL LA PUB IMPT SALES TAX REV	515,000	3.250	05	2037	515,000
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000	3.250	04	2029	1,026,405
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	1,150,000	3.500	06	2032	1,140,065
STEUBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000	4.000	09	2023	1,488,460
SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN	2,720,000	3.001	12	2037	2,720,000
SUNMAN-DEARBORN IND HIGH SCH BLDG CORP	1,500,000	3.000	01	2037	1,532,585
SUPERIOR OPEN SPACE SALES & USE TAX COLO REV	750,000	5.000	06	2040	888,355
TACOMA WASH SWR REV	500,000	3.750	12	2034	518,120
TERREBONNE PARISH LA SALES & USE TAX	1,000,000	4.000	03	2040	1,122,638
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000	4.000	07	2034	1,213,411
TEXAS WTR DEV BRD REV	500,000	4.042	10	2033	500,000
TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV	1,615,000	2.500	11	2041	1,590,058
TOMPKINS CNTY N Y INDL DEV AGY REV	650,000	3.250	10	2041	638,774
TOMPKINS CNTY N Y INDL DEV AGY REV	2,405,000	3.375	10	2041	2,372,359
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	665,000	3.000	11	2034	666,355
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	685,000	3.000	11	2035	685,000
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	1,000,000	3.000	12	2040	1,049,534
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000	4.125	09	2033	725,885
UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE	1,085,000	3.149	02	2034	1,085,000
UNIVERSITY ALASKA UNIV REVS	300,000	2.959	10	2032	300,000
UNIVERSITY MONTEVALLO ALA REVS	1,100,000	5.000	05	2036	1,176,840
UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV	2,130,000	3.000	02	2039	2,115,938
UPTOWN DEV AUTH TEX TAX INCREMENT CONTRACT REV	500,000	3.464	09	2040	500,000
UTAH WTR FIN AGY REV	1,600,000	4.000	03	2033	1,673,629
VALPARAISO IND MIDDLE SCHS BLDG CORP	1,000,000	3.500	07	2023	1,000,195
VERMILION OHIO LOC SCH DIST CTFS PARTN	525,000	3.000	12	2036	564,540
VERMILION OHIO LOC SCH DIST CTFS PARTN	365,000	3.000	12	2037	391,564
VERMONT HSG FIN AGY MULTI FAMILY	1,000,000	2.350	08	2041	1,000,000
VIRGINIA ST PUB SCH AUTH	2,000,000	3.500	08	2023	2,011,357
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000	3.000	08	2032	603,988
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000	5.000	08	2026	1,043,528
WALKER CNTY GA DEV AUTH ECONOMIC DEV REV	375,000	2.900	08	2032	371,611
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000	4.000	07	2034	297,645
WEST LAFAYETTE IND REDEV AUTH	715,000	4.000	08	2036	749,476
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	1,320,000	5.000	01	2032	1,440,175
WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN	535,000	3.500	11	2034	533,996
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000	4.000	07	2034	648,657
WILLOWS CALIF PENSION OBLIG	500,000	3.420	08	2040	500,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	600,000	3.000	02	2038	600,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	250,000	4.000	02	2037	277,203
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000	4.000	02	2026	515,772
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	500,000	3.000	09	2040	537,517
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000	5.000	01	2027	1,531,246

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,300,000	3.375	09	2033	1,277,172
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000	3.000	07	2026	1,991,618
Total Special Revenue & Special Assess.	300,085,000				307,176,611
ABBVIE INC	2,000,000	4.250	11	2028	1,987,775
ABBVIE INC	2,000,000	3.450	03	2022	2,000,952
ALABAMA POWER CO	3,075,000	5.500	03	2041	4,100,025
ALLEGHANY CORP	1,000,000	4.950	06	2022	999,939
AMERICAN EXPRESS CO	2,000,000	3.625	12	2024	2,028,051
AMERICAN TOWER CORP	2,000,000	5.000	02	2024	1,998,055
ANGLO AMERICAN CAPITAL PLC	3,000,000	4.500	03	2028	2,990,848
ANHEUSER-BUSCH INBEV WORLDWIDE INC	1,000,000	4.750	01	2029	997,627
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,950,000	5.450	01	2039	3,887,814
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,172
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,976,318
ASSOCIATED BANC-CORP	2,000,000	4.250	01	2025	2,007,046
BALL CORP	1,720,000	2.875	08	2030	1,646,964
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BLOCK FINANCIAL LLC	2,000,000	5.500	11	2022	1,998,849
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	3,118,836
BOEING CO	1,000,000	5.040	05	2027	1,000,000
BUNGE LIMITED FINANCE CORP	3,000,000	4.350	03	2024	2,998,442
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,993,157
CHENIERE ENERGY PARTNERS LP	3,110,000	4.500	10	2029	3,301,102
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,485,331
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP L	1,000,000	4.150	04	2025	999,515
COMMERCIAL METALS CO	2,780,000	3.875	02	2031	2,722,687
CONSTELLATION BRANDS INC	2,000,000	3.600	02	2028	1,925,354
COOPERATIEVE RABOBANK UA	1,500,000	3.875	02	2022	1,499,857
CRESTWOOD MIDSTREAM PARTNERS LP	3,870,000	5.750	04	2025	3,938,946
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,965,243
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000	4.375	06	2028	996,883
DEVON ENERGY CORP	2,000,000	5.850	12	2025	1,999,619
DISCOVER FINANCIAL SERVICES	3,000,000	3.750	03	2025	2,998,572
DIVERSIFIED HEALTHCARE TRUST	3,000,000	4.750	02	2028	2,966,272
DOMINION ENERGY INC	3,000,000	3.300	04	2041	2,997,453
DOW CHEMICAL CO	1,000,000	5.250	11	2041	1,321,730
DUKE ENERGY INDIANA LLC	2,753,000	6.120	10	2035	3,671,841
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,581,664
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,997,935
EDISON INTERNATIONAL	2,000,000	5.750	06	2027	2,139,839
ENABLE MIDSTREAM PARTNERS LP	8,000,000	4.950	05	2028	5,098,598
ENTERPRISE PRODUCTS OPERATING LLC	6,281,000	6.125	10	2039	8,661,872
EQUITY BANCSHARES INC	2,000,000	7.000	06	2030	2,000,000
FIDELITY NATIONAL FINANCIAL INC	4,000,000	4.500	08	2028	4,046,892
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.300	02	2023	1,999,073
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST NATL NEB INC	2,000,000	4.375	04	2028	2,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.375	04	2031	3,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.500	09	2027	3,193,664
FORD MOTOR CREDIT COMPANY LLC	2,500,000	5.113	05	2029	2,500,000
FS KKR CAPITAL CORP	1,000,000	4.250	02	2025	1,000,000
GLENCORE FUNDING LLC	3,000,000	4.625	04	2024	3,014,752
GRAPHIC PACKAGING INTERNATIONAL LLC	4,996,000	3.500	03	2028	5,061,405
HESS MIDSTREAM OPERATIONS LP	5,000,000	5.625	02	2026	5,154,227
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.400	10	2022	1,999,518
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,927
HOLLYFRONTIER CORP	4,000,000	5.875	04	2026	4,002,577
HOST HOTELS & RESORTS LP	3,000,000	3.875	04	2024	2,995,727
HUNTINGTON NATIONAL BANK	2,000,000	4.600	02	2025	1,995,474
INTACT US HOLDINGS INC	1,500,000	4.600	11	2022	1,496,059
JEFFERIES FINANCIAL GROUP INC	2,000,000	5.500	10	2023	1,994,012
JPMORGAN CHASE & CO	3,000,000	4.250	10	2027	2,996,780
KEURIG DR PEPPER INC	3,054,000	4.985	05	2038	3,801,807
KEYBANK NA	2,250,000	6.950	02	2028	2,564,001
KROGER CO	3,000,000	4.500	01	2029	2,986,586

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

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MASSACHUSETTS ELECTRIC CO	1,000,000	5.900	11	2039	1,398,878
MASTEC INC	5,000,000	4.500	08	2028	5,175,045
MCKESSON CORP	5,000,000	3.950	02	2028	4,923,585
MERITAGE HOMES CORP	2,000,000	3.875	04	2029	2,000,000
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000	2.125	09	2022	499,968
MORGAN STANLEY	1,000,000	4.100	05	2023	999,916
MOTOROLA SOLUTIONS INC	1,000,000	4.600	02	2028	992,665
NATIONAL FUEL GAS CO	2,000,000	2.950	03	2031	1,998,879
NEVADA POWER CO	200,000	6.750	07	2037	292,109
NGPL PIPECO LLC	2,000,000	3.250	07	2031	1,998,684
NICOLET BANKSHARES INC	1,000,000	7.000	06	2030	1,000,000
NUSTAR LOGISTICS LP	3,311,000	5.750	10	2025	3,530,682
NUSTAR LOGISTICS LP	1,246,000	6.000	06	2026	1,322,682
NUTRIEN LTD	8,000,000	6.125	01	2041	11,308,639
NVR INC	2,000,000	3.950	09	2022	1,990,497
O'REILLY AUTOMOTIVE INC	2,000,000	4.350	06	2028	1,996,339
OFFICE PROPERTIES INCOME TRUST	3,000,000	4.000	07	2022	3,022,273
OHIO EDISON CO	4,825,000	6.875	07	2036	6,990,663
OLD REPUBLIC INTERNATIONAL CORP	2,000,000	4.875	10	2024	2,010,629
ONEOK PARTNERS LP	4,229,000	6.850	10	2037	5,789,060
PACIFICORP	4,224,000	6.000	01	2039	5,814,005
PATTERSON-UTI ENERGY INC	1,000,000	3.950	02	2028	999,545
PETROLEOS MEXICANOS	2,000,000	5.350	02	2028	1,458,141
PHILIP MORRIS INTERNATIONAL INC	3,000,000	6.375	05	2038	4,232,950
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
QUANTA SERVICES INC	5,000,000	3.050	10	2041	4,974,275
RPM INTERNATIONAL INC	5,000,000	4.550	03	2029	4,994,551
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,325,662
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,275,565
SOUTHWESTERN ELECTRIC POWER CO	5,000,000	6.200	03	2040	7,133,198
TARGA RESOURCES PARTNERS LP	6,000,000	5.875	04	2026	6,200,846
TARGA RESOURCES PARTNERS LP	3,240,000	5.000	01	2028	3,383,456
TECK RESOURCES LTD	2,000,000	6.250	07	2041	2,544,432
TELEFONAKTIEBOLAGET LM ERICSSON	1,800,000	4.125	05	2022	1,800,823
TIAA FSB HOLDINGS INC	3,000,000	4.907	03	2026	3,000,000
TRANSCANADA PIPELINES LTD	8,670,000	6.200	10	2037	11,933,733
TRANSCANADA PIPELINES LTD	1,639,000	5.600	03	2034	2,070,805
VERIZON COMMUNICATIONS INC	3,000,000	3.400	03	2041	2,991,599
VIACOMCBS INC	2,000,000	7.875	07	2030	2,353,517
WASTE MANAGEMENT INC	1,000,000	2.950	06	2041	995,013
WOODSIDE FINANCE LTD	3,500,000	4.500	03	2029	3,495,127
Total Industrial & Misc.	278,118,000				300,021,104
Total All Bonds	908,273,000				942,880,333
Total Unrealized Gain/Loss					57,898,955
Total Fair Value					1,000,779,288

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ROSWELL N MEX INDPT SCH DIST	500,000	3.000	08	2022	500,000
Total Political Subdivisions	500,000				500,000
COOPERATIEVE RABOBANK UA	500,000	3.875	02	2022	499,952
Total Industrial & Misc.	500,000				499,952
Total All Bonds	1,000,000				999,952
Total Unrealized Gain/Loss					2,762
Total Fair Value					1,002,714

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	2,764,800	1.500	01	2022	2,767,827
UNITED STATES TREASURY	10,414,080	1.750	05	2022	10,479,050
UNITED STATES TREASURY	10,275,840	1.625	11	2022	10,405,631
UNITED STATES TREASURY	7,649,280	0.375	03	2022	7,651,207
UNITED STATES TREASURY	2,810,880	0.250	04	2023	2,811,254
UNITED STATES TREASURY	7,096,320	0.125	05	2023	7,084,603
UNITED STATES TREASURY	6,174,720	0.140	10	2022	6,174,986
UNITED STATES TREASURY	2,165,760	0.250	11	2023	2,148,376
Total Governments	49,351,680				49,522,934
ASIAN DEVELOPMENT BANK	1,566,720	1.750	09	2022	1,583,215
BNG BANK NV	1,566,720	1.500	09	2022	1,576,580
CPPIB CAPITAL INC	921,600	0.750	04	2022	921,510
INTER-AMERICAN DEVELOPMENT BANK	2,534,400	0.309	09	2022	2,534,400
INTER-AMERICAN DEVELOPMENT BANK	967,680	1.750	04	2022	972,118
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	5,898,240	0.439	06	2024	5,929,387
INTERNATIONAL FINANCE CORP	4,055,040	0.140	06	2023	4,055,040
KOREA DEVELOPMENT BANK	442,368	0.510	02	2023	442,368
Total Other Governments	17,952,768				18,014,618
FEDERAL FARM CREDIT BANKS FUNDING CORP	2,810,880	0.125	02	2023	2,810,022
FEDERAL HOME LOAN BANKS	1,889,280	2.125	03	2023	1,926,529
FEDERAL HOME LOAN BANKS	967,680	2.125	06	2022	976,461
FEDERAL HOME LOAN BANKS	1,520,640	0.125	03	2023	1,519,628
SWEDISH EXPORT CREDIT CORP	1,704,960	0.500	11	2023	1,702,259
Total Special Revenue & Special Assess.	8,893,440				8,934,899
ABN AMRO BANK NV	1,105,920	4.400	03	2028	1,149,360
AMERICAN EXPRESS CO	1,105,920	0.750	11	2023	1,105,818
AMERICAN HONDA FINANCE CORP	1,290,240	0.750	08	2024	1,289,477
BANCO SANTANDER SA	552,960	0.701	06	2024	552,960
BANK OF AMERICA CORP	2,027,520	0.593	05	2024	2,027,520
BANK OF AMERICA CORP	1,474,560	3.004	12	2023	1,509,493
BARCLAYS PLC	921,600	1.007	12	2024	925,950
BMW US CAPITAL LLC	3,409,920	3.800	04	2023	3,550,405
BPCE SA	737,280	5.700	10	2023	800,225
BRASS 10 A1	484,706	0.669	04	2069	484,706
BRASS 8 A1	145,142	0.855	11	2066	145,142
BRISTOL-MYERS SQUIBB CO	621,158	3.250	02	2023	639,717
CATERPILLAR FINANCIAL SERVICES CORP	1,198,080	0.600	09	2024	1,196,613
CHARLES SCHWAB CORP	1,271,808	0.510	03	2024	1,271,808
CHEVRON CORP	1,658,880	2.355	12	2022	1,682,519
CITIGROUP INC	2,119,680	2.700	10	2022	2,155,000
CITIGROUP INC	1,566,720	1.678	05	2024	1,591,578
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	2,304,000	2.750	01	2023	2,361,019
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	1,299,456	0.350	01	2024	1,299,456
CREDIT SUISSE AG (NEW YORK BRANCH)	2,073,600	0.440	02	2024	2,073,600
CREDIT SUISSE AG (NEW YORK BRANCH)	1,843,200	0.520	08	2023	1,832,212
DAIMLER FINANCE NORTH AMERICA LLC	921,600	3.350	02	2023	947,503
DAIMLER FINANCE NORTH AMERICA LLC	2,064,384	0.750	03	2024	2,047,582
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC	645,120	1.125	12	2023	643,698
DANSKE BANK A/S	921,600	1.171	12	2023	921,600
DEUTSCHE BANK AG (NEW YORK BRANCH)	1,751,040	0.962	11	2023	1,751,040
EXXON MOBIL CORP	3,133,440	1.571	04	2023	3,183,017
GOLDMAN SACHS GROUP INC	2,672,640	0.627	11	2023	2,673,940
GOLDMAN SACHS GROUP INC	1,566,720	0.523	03	2023	1,566,720
HONEYWELL INTERNATIONAL INC	294,912	2.150	08	2022	294,851
HSBC BANK CANADA	617,472	1.650	09	2022	617,354
HYUNDAI CAPITAL AMERICA	1,198,080	1.250	09	2023	1,199,523
ING GROEP NV	1,382,400	4.100	10	2023	1,467,303
JOHN DEERE CAPITAL CORP	276,480	1.200	04	2023	276,453
JPMORGAN CHASE & CO	2,211,840	4.023	12	2024	2,348,823
JPMORGAN CHASE & CO	2,027,520	0.697	03	2024	2,027,520
LAN 2020-1 1A	184,320	2.277	12	2069	184,320
LLOYDS BANKING GROUP PLC	921,600	0.695	05	2024	921,600
MACQUARIE GROUP LTD	1,290,240	0.759	10	2025	1,290,240
MORGAN STANLEY	1,105,920	3.125	01	2023	1,134,467

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MORGAN STANLEY	1,612,800	0.749	01	2023	1,612,800
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	2,304,000	2.500	05	2022	2,325,167
NATIONAL BANK OF CANADA	691,200	0.900	08	2023	690,983
NATWEST MARKETS PLC	184,320	0.580	08	2024	184,320
NESTLE HOLDINGS INC	1,612,800	0.375	01	2024	1,610,416
NVIDIA CORP	3,041,280	0.309	06	2023	3,041,280
PEPSICO INC	645,120	0.400	10	2023	644,903
ROYAL BANK OF CANADA	1,290,240	0.389	10	2024	1,290,240
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	691,200	0.400	03	2023	690,977
SKANDINAVISKA ENSKILDA BANKEN AB	783,360	0.491	09	2023	783,360
SKANDINAVISKA ENSKILDA BANKEN AB	552,960	0.650	09	2024	552,257
SOUTHERN CALIFORNIA EDISON CO	1,630,310	0.400	06	2022	1,630,310
STATE STREET CORP	119,808	2.825	03	2023	119,808
TOYOTA MOTOR CREDIT CORP	2,165,760	0.350	10	2022	2,165,002
TOYOTA MOTOR CREDIT CORP	414,720	0.309	06	2024	414,720
TRUIST FINANCIAL CORP	2,903,040	0.450	06	2025	2,903,040
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	414,720	2.900	05	2022	414,678
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	737,280	0.875	11	2023	740,010
WELLS FARGO & CO	1,382,400	3.450	02	2023	1,421,702
WELLS FARGO & CO	322,560	3.069	01	2023	323,121
Total Industrial & Misc.	77,899,557				78,701,228
Total All Bonds	154,097,445				155,173,679
Total Unrealized Gain/Loss					(297,151)
Total Fair Value					154,876,528