



Portfolio of Securities Owned June 30, 2023

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	772,800	55,702,018	77,349,552
ABBOTT LABORATORIES ORD	1,422,200	36,092,193	155,048,244
ABBVIE ORD	1,999,200	82,173,608	269,352,216
ACCENTURE CL A ORD	1,065,665	87,190,391	328,842,906
AGREE REALTY REIT ORD	814,000	57,324,728	53,227,460
AIR PRODUCTS AND CHEMICALS ORD	673,442	111,772,251	201,716,082
AMERICAN TOWER REIT	358,400	58,460,684	69,508,096
ANALOG DEVICES ORD	1,062,539	91,414,311	206,993,223
APPLE ORD	4,597,016	71,324,590	891,683,194
AT&T ORD	1,342,200	28,961,397	21,408,090
AUTOMATIC DATA PROCESSING ORD	580,900	44,591,564	127,676,011
BAXTER INTERNATIONAL ORD	2,250,548	180,778,073	102,534,967
BLACKROCK ORD	454,575	77,933,909	314,174,966
BROADCOM ORD	535,400	143,833,179	464,422,022
CHEVRON ORD	671,100	19,591,071	105,597,585
CHUBB ORD	794,326	89,647,566	152,955,415
CISCO SYSTEMS ORD	3,970,000	74,585,112	205,407,800
CME GROUP CL A ORD	1,031,900	60,016,068	191,200,751
COMCAST CL A ORD	1,943,500	82,446,118	80,752,425
CUMMINS ORD	652,400	61,493,393	159,942,384
DOVER ORD	1,331,380	33,913,700	196,578,257
DUKE ENERGY ORD	899,900	37,426,312	80,757,026
ENBRIDGE ORD	2,635,135	104,527,822	97,895,265
ESTEE LAUDER CL A ORD	489,900	127,163,446	96,206,562
EXXON MOBIL ORD	1,172,200	4,549,616	125,718,450
HASBRO ORD	1,359,068	45,907,911	88,026,834
HOME DEPOT ORD	696,500	113,581,287	216,360,760
HONEYWELL INTERNATIONAL ORD	1,132,500	31,075,404	234,993,750
JOHNSON & JOHNSON ORD	1,317,000	65,662,523	217,989,840
JPMORGAN CHASE ORD	2,288,000	81,143,265	332,766,720
KINGSTONE COMPANIES, INC	135,000	0	33,750
LAM RESEARCH ORD	279,718	113,028,492	179,819,513
LYONDELLBASELL INDUSTRIES CL A ORD	1,025,141	85,140,803	94,138,698
MASTERCARD CL A ORD	37,500	13,863,099	14,748,750
MCDONALD'S ORD	848,138	47,488,476	253,092,861
MICROCHIP TECHNOLOGY ORD	52,600	4,351,466	4,712,434
MICROSOFT ORD	2,301,447	54,110,661	783,734,761
MONDELEZ INTERNATIONAL CL A ORD	2,386,500	126,766,034	174,071,310
NATIONAL STORAGE AFFILIATES ORD	975,684	37,287,828	33,983,074
NEXTERA ENERGY ORD	305,000	22,713,710	22,631,000
NORFOLK SOUTHERN ORD	857,487	60,062,450	194,443,752
PEPSICO ORD	1,375,000	79,834,474	254,677,500
PFIZER ORD	4,297,225	80,743,307	157,622,213
PHILIP MORRIS INTERNATIONAL ORD	1,356,135	109,744,908	132,385,899
PINNACLE WEST ORD	1,056,578	76,067,275	86,068,844
PNC FINANCIAL SERVICES GROUP ORD	1,085,000	96,813,743	136,655,750
PROCTER & GAMBLE ORD	1,077,404	3,871,021	163,485,283
PROLOGIS REIT	770,000	50,580,530	94,425,100
QUALCOMM ORD	1,393,750	85,335,737	165,912,000
RAYTHEON TECHNOLOGIES ORD	1,273,916	64,764,382	124,792,811
RPM ORD	1,938,028	32,890,212	173,899,252
SNAP ON ORD	474,164	71,942,642	136,649,323
TJX ORD	1,922,000	100,198,560	162,966,380
UNITEDHEALTH GRP ORD	692,203	57,895,500	332,700,450
US BANCORP ORD	3,121,500	102,704,046	103,134,360
VALERO ENERGY ORD	940,370	67,228,891	110,305,401
VERIZON COMMUNICATIONS ORD	956,301	25,862,741	35,564,834
VF ORD	1,702,880	70,284,698	32,507,979
VISTRA EQY WARRANT	36,510	0	2,191
WEC ENERGY GROUP ORD	1,104,300	36,694,052	97,443,432
Total Industiral & Misc.	76,091,173	3,938,553,249	10,123,695,757
Total All Common Stock	76,091,173	3,938,553,249	10,123,695,757

CINCINNATI FINANCIAL CORPORATION AND SUBSIDIARIES

Preferred Stocks	No. of Shares	Book Value	Fair Value
ACRES COMMERCIAL REALTY CORP	340,000	8,500,000	7,106,000
AGTEXAS FARM CREDIT SERVICES	13,000,000	13,038,958	11,505,000
AMERICAN AGCREDIT ACA	7,000,000	7,000,000	6,160,000
ARBOR REALTY TRUST INC	300,000	7,500,000	5,515,500
AUCTION PASS THRU TRUST 2007-5	91	597,870	1,874,600
BANK OF AMERICA CORP	189,000	1,241,730	3,851,820
BANK OF AMERICA CORP	7,000,000	7,000,000	6,940,500
BRIDGEWATER BANCSHARES INC	80,000	2,000,000	1,336,000
CAPE ANALYTICS INC SERIES B PREFERRED	268,774	1,000,001	2,905,447
CAPE ANALYTICS INC SERIES C PREFERRED	27,439	249,997	296,616
CAPE ANALYTICS SERIES C-1 PREFERRED STOCK	13,463	145,598	145,535
CAPITAL ONE FINANCIAL CORP	400,000	10,000,000	6,432,000
CITIGROUP INC	5,000,000	4,925,000	5,017,500
CLEAR STREET GROUP INC.	480,000	12,000,000	8,592,000
CNB FINANCIAL CORP	300,000	7,500,000	6,537,000
COMPEER FINANCIAL ACA	7,000	7,000,000	6,825,000
COMPEER FINANCIAL, ACA.	2,000,000	2,000,000	1,800,000
CONNECTONE BANCORP INC	200,000	5,000,000	3,278,000
DIME COMMUNITY BANCSHARES INC	140,000	3,500,000	2,302,986
ELLINGTON FINANCIAL INC	320,000	8,000,000	6,873,600
ELLINGTON FINANCIAL INC	320,000	8,000,000	6,156,800
ELLINGTON FINANCIAL INC	400,000	10,000,000	8,788,000
FIFTH THIRD BANCORP	10,000,000	10,012,450	8,975,956
FIRST BUSINESS FINANCIAL SERVICES INC	7,500	7,500,000	6,525,000
FIRST CITIZENS BANCSHARES INC (DELAWARE)	200,000	5,000,000	4,040,000
FIRST GUARANTY BANCSHARES INC	160,000	4,000,000	2,996,128
FIRST MERCHANTS CORP	280,000	7,000,000	6,790,000
FNB CORP	200,000	5,000,000	4,772,000
FULTON FINANCIAL CORP	400,000	10,000,000	6,680,000
GENERAL ELECTRIC CO	1,645,000	1,369,641	1,644,998
GLADSTONE COMMERCIAL CORP	175,000	4,375,000	2,971,500
GOLDMAN SACHS GROUP INC	400,000	9,580,000	10,188,000
HL ACQUISITION, INC SERIES SEED PREFERRED	141,153	200,000	200,000
HL ACQUISITION, INC SERIES SEED PREFERRED	59,880	174,999	174,850
HUNTINGTON BANCSHARES INC	5,000,000	5,143,292	4,254,466
INPOINT COMMERCIAL REAL ESTATE INCOME INC	280,000	7,000,000	5,331,200
JPMORGAN CHASE & CO	400,000	10,000,000	7,788,000
KORTH DIRECT MORTGAGE INC.	360,000	8,820,000	8,820,000
KORTH DIRECT MORTGAGE LLC	5,000	5,000,000	5,000,000
LUMENT FINANCE TRUST INC	200,000	5,000,000	3,619,980
MEDALLION BANK	160,000	4,000,000	3,743,984
MERCHANTS BANCORP	400,000	10,000,000	6,996,000
MERCHANTS BANCORP	320,000	8,000,000	7,824,000
MIDLAND STATES BANCORP INC	320,000	8,000,000	7,888,000
MORGAN STANLEY	200,000	5,000,000	5,094,000
MORGAN STANLEY	400,000	10,684,000	10,272,000
MORGAN STANLEY	150,000	3,862,500	3,688,500
MORGAN STANLEY	100,000	2,500,000	2,331,000
MORGAN STANLEY	80,000	2,000,000	2,086,392
NEW YORK COMMUNITY BANCORP INC	280,000	7,000,000	6,076,000
NEW YORK MORTGAGE TRUST INC	280,000	7,000,000	5,154,800
NORTHPOINTE BANCSHARES INC	400,000	10,000,000	9,640,000
OCEANFIRST FINANCIAL CORP	200,000	5,000,000	4,620,000
OLD NATIONAL BANCORP	200,000	5,000,000	5,110,000
PACWEST BANCORP	280,000	7,000,000	4,278,400
PINNACLE FINANCIAL PARTNERS INC	200,000	5,000,000	4,680,000
READY CAPITAL CORP	380,000	9,500,000	7,075,600
REPUBLIC FIRST BANCORP, INC.	320,000	8,000,000	3,557,408
STATE STREET CORP	660,000	660,000	658,363
STIFEL FINANCIAL CORP	400,000	10,000,000	6,508,000
TPG RE FINANCE TRUST INC	240,000	6,000,000	4,099,200
TRUIST FINANCIAL CORP	10,000,000	10,032,882	7,652,500
UNITED FIDELITY BANK, FSB	10,000	10,000,000	7,750,000
UNITED FIDELITY BANK, FSB	5,000	5,000,000	3,500,000

CINCINNATI FINANCIAL CORPORATION AND SUBSIDIARIES

Preferred Stocks	No. of Shares	Book Value	Fair Value
UNITED FIDELITY BANK, FSB	5,000	5,000,000	4,500,000
UNITED FIDELITY BANK, FSB	4,000	4,000,000	3,760,000
VALLEY NATIONAL BANCORP	400,000	10,000,000	7,520,000
WELLS FARGO & CO	600,000	15,000,000	15,120,000
WESBANCO INC	300,000	7,500,000	7,059,000
WINTRUST FINANCIAL CORP	280,000	7,000,000	6,468,000
ZIONS BANCORPORATION NA	10,000,000	9,512,500	7,800,000
Total Industrial & Misc.	85,273,300	448,626,417	383,523,128
Total All Preferred Stock*	85,273,300	448,626,417	383,523,128
Total Common and Preferred	161,364,473	4,387,179,666	10,507,218,886

*Redeemable preferred holdings with a total book value of \$5,000,000 and market value of \$5,000,000 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUFFOLK VA	2,000,000	3.400	02	2037	2,000,000
Total Political Subdivisions	2,000,000				2,000,000
ARIZONA INDL DEV AUTH REV	1,350,000	7.000	06	2049	1,350,000
ARIZONA INDL DEV AUTH REV	725,000	7.375	05	2030	123,250
ARIZONA INDL DEV AUTH REV	850,000	6.500	07	2049	849,044
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	930,000	6.000	03	2051	930,000
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	500,000	5.000	06	2051	510,994
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	5,000,000	5.750	09	2051	5,000,000
CALIFORNIA MUN FIN AUTH CHARTER SCH REV	1,000,000	4.500	08	2043	1,000,000
CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH RE	800,000	6.500	06	2050	801,667
CAPITAL TR AGY FLA EDL FACS REV	250,000	8.000	12	2027	250,000
CAPITAL TR AGY FLA EDL FACS REV	250,000	7.000	06	2049	252,213
CAPITAL TR AGY FLA REV	550,000	8.500	01	2027	170,566
CAPITAL TR AGY FLA SR LIVING REV	220,000	8.000	10	2026	220,000
CAPITAL TR AGY FLA SR LIVING REV	3,680,000	7.000	10	2049	3,680,000
COLORADO EDL & CULTURAL FACS AUTH REV	3,360,000	5.750	06	2050	3,360,000
FLORIDA DEV FIN CORP EDL FACS REV	1,000,000	6.000	06	2050	1,000,000
FLORIDA DEV FIN CORP EDL FACS REV	360,000	6.500	06	2026	360,000
INDIANA ST FIN AUTH REV	705,000	6.500	06	2049	705,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	650,000	6.500	11	2049	626,979
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	825,000	7.500	05	2036	825,000
LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH	1,700,000	6.750	12	2052	493,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	255,000	6.625	01	2044	255,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	250,000	5.875	07	2050	250,000
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	1,895,000	6.500	07	2049	1,869,027
MARYLAND ECONOMIC DEV CORP ED FAC REV	2,840,000	6.500	12	2049	2,840,000
MERCER CNTY PA INDL DEV AUTH COLLEGE REV	2,615,000	6.125	10	2050	2,615,000
MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV	550,000	7.000	12	2048	546,568
MONTGOMERY CNTY MD ECONOMIC DEV REV	500,000	6.500	06	2048	478,549
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	4,250,000	4.625	09	2051	4,210,485
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	300,000	8.000	09	2027	300,000
NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING F	2,500,000	8.000	12	2031	2,300,000
PALM BEACH COUNTY	3,155,000	4.250	04	2053	2,999,517
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	750,000	6.500	12	2038	285,000
PIMA CNTY ARIZ INDL DEV AUTH ED REV	210,000	5.850	07	2034	208,724
PUBLIC FIN AUTH WIS CHARTER SCH REV	900,000	5.500	09	2051	900,000
PUBLIC FIN AUTH WIS ED REV	250,000	5.375	06	2028	250,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,010,000	6.000	04	2049	995,250
PUBLIC FIN AUTH WIS SR LIVING REV	755,000	7.500	04	2034	755,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,000,000	7.000	07	2049	650,000
PUBLIC FIN AUTH WIS SR LIVING REV	2,690,000	5.750	12	2050	2,690,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,200,000	6.750	12	2049	3,193,023
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,500,000	6.500	07	2050	2,625,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	1,865,000	4.625	11	2056	1,865,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	400,000	7.000	06	2049	400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	850,000	7.000	01	2050	852,522
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	275,000	8.000	01	2027	275,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	180,000	6.500	12	2026	180,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	1,095,000	5.125	06	2051	1,095,000
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	250,000	5.625	04	2031	249,157
Total Special Revenue & Special Assess.	62,995,000				58,640,535
DCP MIDSTREAM OPERATING LP	1,300,000	5.375	07	2025	1,363,527
EQT CORP	8,510,000	3.125	05	2026	8,617,248
FMG RESOURCES (AUGUST 2006) PTY LTD	5,000,000	4.500	09	2027	5,214,663
GERMAN SCHOOL BROOKLYN	4,400,000	12.000	01	2024	4,400,000
HOWMET AEROSPACE INC	1,456,000	6.875	05	2025	1,567,606
KB HOME	4,810,000	6.875	06	2027	5,417,250
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	2,004,667
Total Industrial & Misc.	27,476,000				28,584,961
Total All Bonds	92,471,000				89,225,495
Total Unrealized Gain/Loss					(12,990,148)
Total Fair Value					76,235,348

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	3,150,000	2.250	11	2024	3,147,173
UNITED STATES TREASURY	2,500,000	2.125	11	2023	2,499,739
UNITED STATES TREASURY	1,011,000	1.250	03	2028	1,003,763
UNITED STATES TREASURY	6,000,000	2.875	06	2025	5,952,516
UNITED STATES TREASURY	250,000	0.625	07	2026	242,421
UNITED STATES TREASURY	650,000	1.250	04	2028	648,358
UNITED STATES TREASURY	1,900,000	2.250	11	2025	1,874,718
UNITED STATES TREASURY	750,000	2.750	06	2025	746,380
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,790,410
UNITED STATES TREASURY	7,500,000	2.875	06	2025	7,425,091
UNITED STATES TREASURY	14,000,000	3.000	07	2025	13,850,788
UNITED STATES TREASURY	150,000	2.250	11	2025	148,004
UNITED STATES TREASURY	1,320,000	2.750	06	2025	1,313,629
UNITED STATES TREASURY	1,500,000	2.875	06	2025	1,490,338
UNITED STATES TREASURY	861,000	1.250	04	2028	858,827
UNITED STATES TREASURY	5,450,000	2.250	11	2025	5,439,345
UNITED STATES TREASURY	2,200,000	1.250	07	2023	2,199,448
UNITED STATES TREASURY	7,000,000	2.125	11	2023	6,999,309
UNITED STATES TREASURY	4,000,000	2.750	02	2028	3,949,308
UNITED STATES TREASURY	5,100,000	2.750	02	2025	5,084,282
UNITED STATES TREASURY	930,000	2.750	06	2025	925,533
UNITED STATES TREASURY	5,000,000	2.750	07	2023	4,998,923
UNITED STATES TREASURY	5,000,000	2.875	07	2025	4,971,059
UNITED STATES TREASURY	7,689,000	1.250	04	2028	7,669,580
UNITED STATES TREASURY	20,250,000	2.250	03	2024	19,913,449
UNITED STATES TREASURY	16,000,000	2.875	06	2025	15,897,288
UNITED STATES TREASURY	1,000,000	3.000	07	2025	989,369
UNITED STATES TREASURY	15,000,000	3.500	09	2025	14,878,694
Total Governments	139,961,000				138,907,744
ALABAMA ST	6,950,000	3.000	11	2033	6,944,680
ALABAMA ST	2,645,000	5.000	08	2025	2,648,833
ALASKA ST	1,615,000	5.000	08	2034	1,703,983
ALASKA ST	7,335,000	5.000	08	2034	7,739,143
CALIFORNIA ST	2,000,000	3.500	12	2030	1,990,971
CALIFORNIA ST	1,500,000	3.000	10	2028	1,489,205
CALIFORNIA ST	2,500,000	4.000	09	2032	2,569,674
CALIFORNIA ST	5,000,000	4.000	08	2034	5,037,459
CALIFORNIA ST	5,000,000	3.375	09	2033	4,946,814
COMMONWEALTH VIRGINIA	5,000,000	3.000	06	2030	5,000,000
CONNECTICUT ST	1,000,000	4.000	06	2030	1,005,238
CONNECTICUT ST	600,000	5.000	04	2033	634,751
CONNECTICUT ST	2,460,000	3.750	04	2032	2,434,599
DELAWARE ST	2,500,000	4.000	03	2034	2,560,002
DELAWARE ST	755,000	4.000	03	2034	773,125
GEORGIA ST	3,000,000	4.000	12	2024	3,015,091
GEORGIA ST	5,000,000	3.000	02	2034	4,947,848
ILLINOIS ST	1,250,000	5.000	03	2033	1,293,379
ILLINOIS ST	500,000	5.250	05	2043	529,693
LOUISIANA ST	3,000,000	5.000	02	2024	3,032,273
MASSACHUSETTS (COMMONWEALTH OF)	2,550,000	5.250	09	2023	2,560,296
MASSACHUSETTS (COMMONWEALTH OF)	2,500,000	5.000	07	2030	2,592,890
MASSACHUSETTS (COMMONWEALTH OF)	5,000,000	3.000	11	2034	4,976,267
MASSACHUSETTS (COMMONWEALTH OF)	450,000	5.250	09	2023	451,817
MINNESOTA ST	955,000	3.125	10	2026	952,529
MINNESOTA ST	45,000	3.125	10	2023	44,986
MISSISSIPPI ST	5,000,000	5.000	12	2023	5,033,303
NEVADA ST	4,695,000	3.250	04	2032	4,635,027
NEVADA ST	4,865,000	3.125	05	2037	4,819,148
NEW JERSEY ST	2,000,000	4.000	06	2033	2,013,587
OREGON	1,500,000	3.500	12	2037	1,500,000
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	3.000	03	2030	4,975,068
RHODE ISLAND ST	6,620,000	2.125	08	2040	6,411,608
TEXAS ST	10,000,000	5.000	10	2036	10,746,862
WASHINGTON ST	2,000,000	5.000	08	2023	2,002,423

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WASHINGTON ST	2,000,000	5.000	02	2027	2,021,286
Total States, Territories & Possessions	114,790,000				116,033,858
A B C CALIF UNI SCH DIST	2,185,000	3.000	08	2037	2,209,167
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	1,965,000	4.000	08	2025	1,993,024
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	250,000	4.000	08	2025	253,570
ADA TWP MICH	790,000	2.125	05	2041	757,515
ADA TWP MICH	900,000	2.125	05	2040	869,533
ADAMS 12 FIVE STAR SCHS COLO	5,000,000	5.000	12	2026	5,222,266
ADAMS 12 FIVE STAR SCHS COLO	2,000,000	4.000	12	2023	2,000,000
ADAMS CNTY COLO SCH DIST NO 001	3,820,000	5.000	12	2035	4,029,407
ADDISON PARK DIST ILL	1,760,000	2.250	12	2037	1,749,266
ADDISON PARK DIST ILL	1,110,000	2.125	12	2034	1,103,867
ADRIAN MICH CITY SCH DIST	1,000,000	5.000	05	2034	1,058,568
AKRON OHIO	1,570,000	3.250	12	2029	1,552,075
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000	4.000	08	2033	1,510,844
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000	4.000	08	2023	1,816,516
ALIEF TEX INDPT SCH DIST	3,600,000	3.000	02	2034	3,600,000
ALIEF TEX INDPT SCH DIST	1,965,000	3.000	02	2036	1,954,673
ALLEGHENY CNTY PA	1,250,000	3.000	11	2039	1,328,681
ALLEGHENY VALLEY PA SCH DIST	1,000,000	4.000	11	2026	1,008,272
ALLEGHENY VALLEY PA SCH DIST	1,500,000	4.000	11	2028	1,509,678
ALLENTOWN PA	700,000	4.000	10	2037	768,353
ALMA ARK SCH DIST NO 30	1,755,000	3.000	02	2024	1,757,016
ALTOONA IOWA	3,295,000	4.000	06	2034	3,386,341
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000	4.000	08	2030	3,451,506
AMES IOWA CMNTY SCH DIST	1,500,000	3.000	06	2029	1,497,058
ANCHORAGE ALASKA	2,090,000	5.000	08	2023	2,093,608
ANKENY IOWA CMNTY SCH DIST	2,965,000	3.000	06	2028	2,951,524
ANTIOCH CALIF UNI SCH DIST	1,985,000	4.000	08	2033	2,002,791
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000	5.000	12	2037	1,059,030
ARGYLE TEX INDPT SCH DIST	2,000,000	4.000	08	2037	2,076,223
ARMADA MICH AREA SCHS	1,915,000	5.000	05	2048	2,032,507
ARMSTRONG CNTY PA	1,250,000	3.000	06	2025	1,234,682
ARMSTRONG CNTY PA	1,980,000	3.500	06	2036	1,980,000
ARMSTRONG SCH DIST PA	3,000,000	3.100	03	2042	3,000,000
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2031	1,095,592
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2032	1,088,464
ATLANTA GA	5,000,000	5.000	12	2024	5,123,042
AURORA ILL	1,140,000	3.250	12	2036	1,116,263
AURORA ILL	800,000	5.000	12	2036	862,538
AURORA ILL	1,710,000	5.000	12	2037	1,838,548
AVON LAKE OHIO CITY SCH DIST	1,745,000	5.700	12	2026	1,745,000
BAKERSFIELD CALIF CITY SCH DIST	1,750,000	3.000	11	2031	1,727,068
BAKERSFIELD CALIF CITY SCH DIST	2,565,000	3.000	11	2030	2,541,597
BALDWIN CNTY ALA BRD ED	5,000,000	4.000	06	2036	5,090,790
BARABOO WIS SCH DIST	1,575,000	3.000	04	2037	1,579,142
BATTLE CREEK MICH	3,415,000	4.000	12	2036	3,453,038
BATTLE CREEK MICH SCH DIST	1,700,000	4.000	05	2030	1,746,761
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000	5.000	12	2035	1,252,386
BAYONNE N J	2,295,000	3.000	07	2025	2,288,692
BAYONNE N J	5,000,000	5.000	08	2025	5,110,050
BAYTOWN TEX	1,790,000	4.000	02	2026	1,798,953
BEAUMONT CALIF UNI SCH DIST	675,000	4.145	08	2024	675,000
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,780,000	3.000	03	2035	1,794,814
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,405,000	3.000	03	2034	1,419,639
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	2,230,000	3.000	03	2036	2,243,904
BEAVERCREEK OHIO CITY SCH DIST	4,000,000	3.000	12	2030	3,994,634
BEDFORD CNTY PA	250,000	3.125	09	2028	248,057
BEDFORD CNTY PA	750,000	3.250	09	2029	745,858
BEDFORD MICH PUB SCHS DIST	2,115,000	4.000	05	2036	2,167,051
BEDFORD N H SCH DIST	2,525,000	4.000	07	2029	2,548,030
BELL CALIF	1,195,000	4.250	08	2032	1,190,570
BELLWOOD ILL	1,000,000	3.000	12	2029	997,139
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000	4.000	08	2031	2,406,138

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BENICIA CALIF UNI SCH DIST	1,000,000	3.000	08	2034	1,000,000
BENSENVILLE ILL FIRE PROTN NO 2	915,000	3.000	12	2040	915,000
BENTON ARK SCH DIST NO 008	3,090,000	3.250	02	2037	3,017,547
BERGEN CNTY N J	2,750,000	4.000	12	2023	2,757,353
BERKELEY CNTY S C SCH DIST	2,770,000	3.000	03	2027	2,745,314
BERKLEY MICH SCH DIST	2,500,000	3.750	05	2033	2,469,568
BETHEL CONN	800,000	3.000	11	2030	792,692
BETHLEHEM PA AREA SCH DIST	1,500,000	3.000	02	2034	1,497,291
BETHLEHEM PA AREA SCH DIST	3,200,000	5.000	08	2032	3,302,270
BEXAR CNTY TEX HOSP DIST	1,585,000	4.000	02	2032	1,603,122
BEXAR CNTY TEX HOSP DIST	1,750,000	4.000	02	2035	1,799,089
BIRMINGHAM ALA	1,360,000	5.000	03	2030	1,414,330
BISMARCK N D	1,500,000	3.000	05	2030	1,475,374
BOERNE TEX	1,920,000	3.500	03	2037	1,923,357
BOLINGBROOK ILL	1,500,000	5.000	01	2038	1,580,701
BOLINGBROOK ILL	3,000,000	2.568	01	2036	3,000,000
BOLINGBROOK ILL PK DIST	500,000	4.000	12	2036	507,987
BONITA CALIF UNI SCH DIST	3,255,000	3.000	08	2033	3,210,275
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,969,867
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	4,600,000	4.000	12	2034	4,620,674
BOURBONNAIS ILL	2,515,000	4.000	12	2036	2,563,565
BRIDGEPORT	1,000,000	5.000	11	2037	1,052,814
BRIDGEPORT	1,000,000	4.080	08	2029	1,000,000
BRIDGEPORT	1,000,000	4.130	08	2030	1,000,000
BRIDGEPORT	600,000	4.330	02	2034	600,000
BRISTOL VA	2,150,000	4.120	01	2036	2,153,383
BROOKFIELD LOCAL SCH DIST OHIO	750,000	3.375	01	2036	741,268
BROOKHAVEN N Y	2,000,000	4.000	02	2027	2,000,000
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000	3.000	03	2034	6,313,374
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000	3.500	02	2031	1,792,925
BROOKS CNTY TEX INDPT SCH DIST	1,100,000	3.009	08	2035	1,100,000
BROWNSVILLE TEX	380,000	4.000	02	2042	421,842
BRYAN TEX	1,760,000	3.200	08	2029	1,740,728
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000	4.000	07	2030	3,982,225
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000	4.000	12	2033	512,038
BUDA TEX	1,390,000	3.100	08	2036	1,378,657
BUDA TEX	1,155,000	3.000	08	2033	1,150,039
BUDA TEX	1,310,000	3.000	08	2034	1,297,803
BURBANK CALIF UNI SCH DIST	1,500,000	5.000	02	2025	1,543,289
BUREAU CNTY ILL TWP HIGH SCH DIST NO 502	1,500,000	3.029	12	2040	1,500,000
BURLINGTON CNTY N J	1,490,000	2.375	05	2025	1,475,897
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000	3.000	09	2033	3,324,847
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000	3.750	09	2031	1,614,423
CACHE CNTY UTAH SCH DIST	2,700,000	3.000	06	2033	2,700,000
CADDO PARISH LA PARISHWIDE SCH DIST	650,000	3.125	03	2030	645,594
CADENCE CMNTY FACS DIST ARIZ	1,000,000	2.375	07	2040	984,138
CALHOUN CNTY MICH	1,600,000	5.500	04	2043	1,679,080
CALHOUN CNTY MICH	660,000	5.000	04	2043	715,205
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000	4.000	03	2034	1,555,215
CARSON CITY NEV SCH DIST	1,120,000	4.000	06	2034	1,155,219
CARSON CITY NEV SCH DIST	1,165,000	4.000	06	2035	1,199,466
CASS CNTY MICH	1,740,000	3.000	05	2041	1,787,714
CEDAR SPRINGS MICH PUB SCH DIST	1,000,000	5.000	05	2046	1,062,218
CELINA OHIO CITY SCH DIST	2,500,000	2.375	12	2041	2,428,826
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000	5.000	07	2026	1,077,892
CENTER LINE MICH PUB SCHS	545,000	4.000	05	2039	597,849
CENTRAL CALIF UNI SCH DIST	2,760,000	5.000	08	2030	2,815,220
CENTRAL CALIF UNI SCH DIST	3,575,000	3.000	08	2032	3,569,435
CENTRAL CALIF UNI SCH DIST	2,015,000	5.000	07	2027	2,052,606
CENTRAL DAUPHIN PA SCH DIST	1,000,000	5.000	02	2025	1,029,329
CENTRAL DAUPHIN PA SCH DIST	1,095,000	5.000	02	2025	1,126,259
CENTRAL DAUPHIN PA SCH DIST	1,150,000	4.100	11	2032	1,150,000
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000	4.000	06	2024	1,004,571
CENTRE CNTY PA	1,365,000	4.000	07	2037	1,354,813
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000	4.500	12	2027	2,025,504

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			Mo.	Year	
CHICAGO ILL PK DIST	2,960,000	3.000	01	2039	3,057,206
CHINO VY UNI SCH DIST CALIF	2,755,000	5.000	08	2029	2,809,547
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	5,000,000	4.000	06	2024	5,040,660
CLARK CNTY NEV	5,330,000	3.000	11	2030	5,085,763
CLARK CNTY NEV	5,000,000	3.000	11	2037	4,880,713
CLARK CNTY NEV SCH DIST	5,000,000	4.000	06	2033	5,048,979
CLARK CNTY NEV SCH DIST	5,000,000	3.000	06	2036	4,946,910
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000	4.000	07	2034	5,220,293
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000	4.000	12	2035	2,041,476
CLARKSTON MICH CMNTY SCHS	1,155,000	5.000	05	2026	1,221,501
CLATSOP CNTY ORE SCH DIST NO 010	500,000	2.375	06	2040	494,463
CLAWSON MICH	800,000	4.050	05	2031	800,000
CLAWSON MICH	885,000	4.100	05	2032	885,000
CLAWSON MICH PUB SCHS	2,155,000	3.000	05	2042	2,251,529
CLAY COUNTY	1,000,000	4.250	12	2048	977,152
CLEAR LAKE CITY TEX WTR AUTH	1,375,000	4.000	03	2034	1,386,008
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY SCH DIST	4,430,000	4.000	12	2038	4,561,923
CLEVELAND OHIO	3,455,000	3.000	12	2033	3,455,000
CLEVELAND OHIO	1,985,000	3.000	12	2039	1,968,135
CLINTON CNTY N Y	1,555,000	3.500	06	2033	1,525,909
CLINTON CNTY N Y	1,940,000	3.500	06	2032	1,915,503
CLINTON IOWA	1,185,000	3.000	06	2039	1,182,603
COAST CMNTY COLLEGE DIST CALIF	1,000,000	4.000	08	2033	1,017,059
COFFEYVILLE KANS	1,625,000	4.125	06	2034	1,625,000
COLLEGE STATION TEX	2,045,000	3.000	02	2037	2,033,695
COLLEGE STATION TEX	2,000,000	3.000	02	2036	2,000,000
COLTON CALIF JT UNI SCH DIST	2,110,000	4.000	02	2033	2,162,248
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST	1,685,000	4.000	06	2029	1,713,896
COLUMBUS OHIO CITY SCH DIST	2,065,000	4.000	12	2023	2,073,503
COLUMBUS OHIO CITY SCH DIST	1,000,000	4.000	12	2034	1,017,315
CONROE CITY	1,665,000	3.125	03	2029	1,650,922
COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515	520,000	3.000	12	2038	520,000
COOK CNTY ILL	1,000,000	5.000	11	2035	1,051,171
COOK CNTY ILL CMNTY HIGH SCH DIST NO 217 ARGO	2,205,000	4.800	11	2042	2,196,805
COOK CNTY ILL CMNTY HIGH SCH DIST NO 217 ARGO	3,030,000	4.750	12	2041	3,018,960
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000	3.125	12	2033	990,779
COOK CNTY ILL SCH DIST 097 OAK PK	3,000,000	4.000	01	2036	3,072,811
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000	5.000	12	2033	1,801,631
COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM	2,460,000	5.000	12	2037	2,885,506
COOK CNTY ILL SCH DIST NO 087 BERKELEY	1,565,000	2.250	12	2039	1,527,088
COOK CNTY ILL SCH DIST NO 105	1,930,000	3.000	01	2035	1,893,035
COOK CNTY ILL TWP HIGH SCH DIST NO 220	2,500,000	4.000	12	2037	2,624,137
COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP	4,000,000	4.000	12	2037	4,260,778
COPELL TEX INDPT SCH DIST	3,870,000	4.000	08	2038	4,082,786
CORALVILLE IOWA	1,250,000	5.100	05	2032	1,250,000
CORALVILLE IOWA	1,500,000	4.950	05	2036	1,500,000
CORRIGAN-CAMDEN TEX INDPT SCH DIST	1,790,000	4.000	08	2043	1,785,287
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000	3.125	08	2038	1,980,014
COVINGTON KY	1,095,000	3.600	04	2029	1,089,411
COVINGTON KY	1,140,000	4.000	04	2030	1,143,463
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	750,000	3.300	09	2039	750,000
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	30,000	5.000	09	2027	31,686
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	420,000	5.000	09	2037	443,607
CRAWFORD ILL HOSP DIST	4,125,000	3.000	01	2041	4,125,000
CRYSTAL VY COLO MET DIST NO 2	1,500,000	4.000	12	2040	1,683,791
CULLMAN ALA	1,000,000	3.250	07	2033	999,125
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000	3.500	12	2036	1,780,867
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000	4.000	02	2034	4,126,742
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000	3.400	02	2031	3,801,758
DALLAS PA SCH DIST	4,000,000	3.250	07	2037	3,911,903
DALLAS PA SCH DIST	600,000	3.000	04	2029	596,556
DALLAS TEX	5,000,000	3.000	02	2037	4,939,050
DAVENPORT IOWA	1,230,000	3.000	06	2029	1,215,553
DAVENPORT IOWA	1,180,000	3.000	06	2028	1,172,602
DAVIS CNTY UTAH SCH DIST	5,800,000	3.375	06	2035	5,730,025

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DE FOREST WIS	500,000	4.125	05	2031	503,001
DEARBORN MICH	1,150,000	4.000	04	2035	1,156,913
DEARBORN MICH	1,225,000	4.000	04	2034	1,237,664
DEER LAKES SCH DIST PA	3,585,000	3.500	04	2035	3,534,086
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000	3.550	02	2033	3,355,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000	3.000	02	2036	2,231,251
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,365,000	2.500	02	2036	2,365,000
DENISON TEX	675,000	4.250	02	2043	674,105
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000	3.500	12	2028	2,007,705
DERBY CONN	950,000	3.000	08	2038	963,844
DERBY CONN	1,000,000	3.000	08	2039	1,012,325
DES MOINES IOWA	2,435,000	3.000	06	2034	2,407,575
DEXTER MICH CMNTY SCHS	1,250,000	3.125	05	2034	1,239,189
DISTRICT COLUMBIA	4,200,000	4.000	06	2036	4,308,794
DISTRICT COLUMBIA	2,000,000	5.000	06	2035	2,097,205
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000	4.000	03	2024	2,010,492
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT	1,000,000	4.000	12	2036	1,035,153
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000	3.000	09	2033	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000	3.000	12	2036	8,197,389
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000	3.250	06	2025	1,041,265
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,000,000	2.000	12	2040	1,000,000
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000	4.000	06	2027	1,210,021
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000	4.000	06	2028	1,258,857
DUQUESNE PA SCH DIST	1,045,000	2.300	06	2041	1,031,321
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD & HAMILTON	2,500,000	5.000	12	2035	2,646,177
EAST LANSING MICH SCH DIST	1,360,000	5.000	05	2030	1,412,880
EAST MOLINE ILL	2,000,000	3.738	01	2041	2,000,000
EAST TROY WIS CMNTY SCH DIST	1,405,000	4.000	03	2031	1,417,882
EASTMARK CMNTY FACS DIST NO 1 ARIZ	3,250,000	2.375	07	2040	3,198,449
EBERT MET DIST COLO	1,000,000	4.000	12	2033	1,013,126
EL PASO TEX	4,395,000	4.000	08	2033	4,543,651
EL PASO TEX	2,410,000	3.500	08	2033	2,455,811
EL PASO TEX	755,000	4.000	08	2035	774,013
EL PASO TEX INDPT SCH DIST	2,000,000	4.000	08	2036	2,057,034
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000	3.000	02	2030	5,000,000
ELLWOOD CITY PA AREA SCH DIST	500,000	4.375	06	2048	488,477
ERIE CNTY PA	1,040,000	3.125	09	2029	1,029,348
ERIE CNTY PA	1,025,000	3.250	09	2030	1,013,367
ERIE PA	1,000,000	4.040	11	2036	1,000,000
ERIE PA	765,000	5.000	11	2025	791,603
ERIE PA	2,945,000	5.000	11	2025	3,047,434
ERIE PA	290,000	5.000	11	2029	300,087
ERIE PA CITY SCH DIST	625,000	4.000	04	2033	654,731
ETOWAH CNTY ALA	1,055,000	3.500	05	2033	1,055,000
ETOWAH WTR & SWR AUTH GA REV	2,870,000	3.000	03	2037	2,870,000
EVERETT PA AREA SCH DIST	2,275,000	3.500	03	2033	2,238,994
FAIRFAX CNTY VA	5,000,000	4.000	10	2035	5,125,307
FAIRFIELD CALIF LTD OBLIG	2,000,000	4.358	06	2034	2,000,000
FAIRFIELD CNTY OHIO	1,165,000	4.000	12	2029	1,180,721
FAIRFIELD OHIO CITY SCH DIST	500,000	2.993	11	2034	500,000
FAIRFIELD OHIO CITY SCH DIST	3,000,000	3.346	11	2039	3,000,000
FALLS CITY INDPT SCH DIST TEX	1,735,000	3.000	08	2027	1,727,006
FARGO N D	1,815,000	3.375	05	2034	1,791,684
FARGO N D	4,140,000	3.000	05	2033	4,140,000
FARGO N D	1,475,000	3.250	05	2032	1,464,921
FARMINGTON MICH PUB SCH DIST	1,500,000	5.000	05	2031	1,535,848
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000	3.000	09	2027	2,000,000
FLAGLER CNTY FLA	1,430,000	3.125	07	2031	1,422,438
FLORESVILLE TEX	2,195,000	4.200	09	2040	2,194,973
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000	4.000	10	2033	1,786,192
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT DIST	1,400,000	5.000	10	2035	1,458,272
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000	3.750	12	2034	2,211,228
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000	3.250	03	2027	4,341,135
FOREST HILLS OHIO LOC SCH DIST	1,170,000	4.000	12	2030	1,185,947
FORNEY TEX INDPT SCH DIST	3,000,000	2.500	08	2041	2,970,124

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FORT BEND CNTY TEX	3,345,000	3.000	03	2034	3,353,504
FORT BEND CNTY TEX LEVEE IMPT DIST NO 002	3,200,000	3.000	04	2035	3,200,000
FORT BEND TEX INDPT SCH DIST	750,000	4.000	08	2036	764,826
FORT BEND TEX INDPT SCH DIST	840,000	4.000	08	2036	856,605
FORT BEND TEX INDPT SCH DIST	2,775,000	3.000	08	2038	2,798,661
FORT WORTH TEX INDPT SCH DIST	1,645,000	4.000	02	2034	1,708,130
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000	5.000	09	2025	3,543,302
FRANKLIN CNTY OHIO	2,360,000	4.000	12	2023	2,366,301
FRANKLIN MASS	2,025,000	4.000	08	2026	2,026,089
FRENSHIP TEX INDPT SCH DIST	2,275,000	3.000	02	2028	2,267,178
FRESNO CALIF UNI SCH DIST	2,025,000	3.500	08	2029	2,010,720
FRESNO CALIF UNI SCH DIST	850,000	3.000	08	2040	880,448
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000	4.000	02	2033	2,565,795
FRISCO TEX INDPT SCH DIST	600,000	5.000	08	2035	629,668
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000	4.000	06	2035	1,415,127
GALLIA CNTY OHIO LOC SCH DIST	1,800,000	4.000	11	2024	1,812,317
GALVESTON CNTY TEX	1,000,000	4.000	02	2037	1,038,242
GALVESTON CNTY TEX MUN UTIL DIST NO 56	1,400,000	4.500	06	2040	1,344,879
GEARY CNTY KANS	3,440,000	3.000	09	2033	3,408,480
GENESEE CNTY MICH	300,000	3.125	02	2034	295,599
GERMANTOWN WIS SCH DIST	4,530,000	4.000	04	2027	4,593,931
GLENDALE ARIZ	1,830,000	3.250	07	2026	1,845,670
GLENDALE ARIZ UN HIGH SCH DIST NO 205	1,635,000	4.000	07	2030	1,650,623
GLENDALE ARIZ UN HIGH SCH DIST NO 205	2,500,000	4.500	07	2038	2,514,431
GOODYEAR ARIZ	500,000	3.250	07	2037	495,021
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000	4.000	07	2025	1,210,466
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000	4.000	07	2026	1,254,335
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000	4.000	02	2024	2,524,156
GRAND RAPIDS MICH	1,340,000	3.000	10	2033	1,330,785
GRAND RAPIDS MICH PUB SCHS	750,000	5.000	05	2026	788,986
GREAT WESTN PK MET DIST NO 2 COLO	2,625,000	2.500	12	2041	2,567,928
GREENFIELD MASS	1,075,000	3.000	03	2025	1,075,000
GREENVILLE PA AREA SCH DIST	1,310,000	3.375	05	2032	1,305,541
GROTON CITY CONN	1,095,000	4.000	02	2025	1,095,000
GROTON CITY CONN	1,045,000	4.000	10	2025	1,057,599
GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO	2,720,000	3.000	02	2035	2,714,745
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000	4.000	12	2024	2,199,049
HALLANDALE BEACH FLA	2,090,000	3.000	07	2034	2,098,937
HAMDEN CONN	470,000	5.000	08	2023	471,157
HAMDEN CONN	500,000	3.375	08	2028	495,938
HAMDEN CONN	1,500,000	4.081	08	2029	1,500,000
HAMMOND IND	1,270,000	4.000	01	2025	1,270,000
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.250	09	2039	1,114,866
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.375	09	2041	1,117,633
HARRIS CNTY TEX MUN UTIL DIST NO 368	1,655,000	3.000	09	2032	1,655,000
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000	3.125	09	2035	1,353,200
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000	4.000	09	2033	906,753
HAWLEY MINN INDPT SCH DIST NO 150	1,500,000	4.250	02	2046	1,484,923
HAYWARD CALIF UNI SCH DIST	5,265,000	4.000	08	2033	5,355,409
HAYWARD WIS CMNTY SCH DIST	3,175,000	4.000	03	2038	3,221,686
HERMISTON ORE	580,000	4.000	06	2040	656,575
HILLIARD OHIO SCH DIST	750,000	4.000	12	2023	755,769
HOFFMAN ESTATES ILL	2,240,000	4.000	12	2034	2,279,858
HOLLAND MICH SCH DIST	1,180,000	3.750	05	2034	1,184,624
HOLLAND MICH SCH DIST	2,935,000	5.000	05	2026	2,981,737
HOPE CALIF ELEM SCH DIST	4,780,000	3.000	08	2041	4,707,464
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000	3.000	02	2034	2,673,628
HORACE N D	2,000,000	3.000	05	2041	2,043,610
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000	3.000	12	2033	2,500,000
HUDSON CNTY N J	4,775,000	4.000	12	2029	4,834,159
HUGHSON CALIF UNI SCH DIST	1,285,000	3.000	08	2033	1,293,676
HUGHSON CALIF UNI SCH DIST	1,390,000	3.000	08	2034	1,396,519
HUNT TEX MEM HOSP DIST	395,000	3.000	02	2039	390,115
HUNTINGTON WOODS MICH	1,440,000	3.000	10	2040	1,440,000
HUNTSVILLE ALA	2,390,000	3.000	05	2029	2,419,230

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HUNTSVILLE ALA	1,000,000	5.000	11	2023	1,006,420
HUNTSVILLE ALA	1,215,000	5.000	11	2023	1,221,470
HUTTO TEX	750,000	4.000	08	2035	775,109
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000	3.125	03	2035	986,024
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000	3.125	03	2026	2,381,348
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000	3.125	03	2027	1,536,048
INDEPENDENCE MO SCH DIST	1,000,000	5.000	03	2034	1,072,826
INDIAN CREEK OHIO LOC SCH DIST	2,000,000	4.000	11	2034	2,045,238
IRON CNTY MICH	1,710,000	4.400	10	2034	1,710,000
IRVING TEX INDPT SCH DIST	1,875,000	4.000	02	2031	1,907,469
IRVING TEX INDPT SCH DIST	1,500,000	4.000	02	2033	1,538,324
IRVINGTON TWP N J	3,000,000	3.625	07	2028	2,976,052
IRVINGTON TWP N J	5,000,000	3.028	11	2033	5,000,000
ITASCA ILL	1,320,000	3.000	02	2040	1,320,000
JACKSON CNTY GA SCH DIST	4,100,000	5.000	03	2024	4,151,096
JACKSON CNTY ILL CMNTY UNIT SCH DIST NO 186	1,480,000	4.250	12	2041	1,472,452
JACKSON CNTY ILL CMNTY UNIT SCH DIST NO 186	1,180,000	4.250	08	2043	1,165,887
JACKSON CNTY MICH	2,000,000	4.006	12	2037	2,000,461
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000	5.000	03	2027	1,068,988
JACKSON CNTY MO SCH DIST HICKMAN MLS C-1	3,000,000	5.750	03	2041	3,193,380
JEFFERSON CALIF SCH DIST SAN JOAQUIN CNTY	2,935,000	3.000	08	2040	3,037,448
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000	3.000	08	2032	1,255,000
JEFFERSON CITY MO SCH DIST	2,285,000	4.000	03	2035	2,341,488
JEFFERSON CITY MO SCH DIST	465,000	4.000	03	2026	476,495
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000	5.000	12	2026	1,094,805
JEFFERSON GA SCH DIST	1,675,000	3.000	02	2033	1,661,163
JEFFERSON GA SCH DIST	600,000	4.000	02	2032	625,948
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000	4.000	03	2025	1,039,038
JO DAVIESS COUNTY	1,810,000	4.350	12	2043	1,810,000
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000	4.000	09	2034	2,409,361
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000	5.000	10	2023	3,276,200
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000	4.000	10	2034	2,208,278
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000	3.375	09	2030	1,711,947
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000	3.500	09	2031	1,124,453
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000	3.500	09	2032	1,535,707
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000	4.000	09	2024	1,525,216
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	2,500,000	3.500	10	2030	2,505,457
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000	4.000	03	2031	1,326,642
JORDAN UTAH SCH DIST	4,725,000	3.000	06	2033	4,717,181
KALAMAZOO MICH PUB SCHS	2,525,000	3.000	05	2033	2,537,348
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	410,000	3.000	12	2039	410,398
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2035	530,469
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2037	528,406
KANKAKEE ILL	5,000,000	7.348	12	2041	5,000,000
KANSAS CITY MO	3,000,000	3.000	02	2041	2,955,878
KAUAI CNTY HAWAII	1,000,000	3.000	08	2035	989,939
KELLER TEX INDPT SCH DIST	1,000,000	5.000	08	2023	1,003,667
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	1,500,000	2.912	02	2039	1,500,000
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	2,085,000	2.792	02	2038	2,085,000
KENOSHA WIS	1,000,000	3.000	09	2023	999,836
KENT CNTY MICH	205,000	4.000	01	2032	207,321
KENT CNTY MICH	1,945,000	4.000	01	2032	1,967,021
KENT CNTY MICH	3,525,000	4.000	01	2032	3,564,910
KERSHAW CNTY S C SCH DIST	5,000,000	4.000	03	2033	5,201,242
KETTERING OHIO	1,625,000	3.000	12	2030	1,602,931
KETTLE MORaine SCH DIST WIS	2,640,000	3.000	04	2029	2,625,108
KILLEEN TEX	2,560,000	5.000	08	2023	2,560,000
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000	4.000	12	2030	820,490
KING CNTY WASH SCH DIST NO 403 RENTON	4,050,000	4.250	12	2042	4,028,766
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000	4.000	12	2034	2,086,170
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000	4.000	12	2035	4,899,528
KINGS MANOR MUN UTIL DIST TEX	615,000	3.000	09	2032	615,985
KINGSPORT TENN	1,365,000	4.250	03	2026	1,373,941
KLEIN TEX INDPT SCH DIST	1,500,000	4.000	08	2030	1,518,874
KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205	3,000,000	5.000	12	2036	3,170,798

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000	4.000	08	2031	1,012,830
LA SALLE CNTY ILL CMNTY UNIT SCH DIST NO 2	1,255,000	5.500	10	2042	1,358,913
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000	3.250	03	2029	994,864
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	1,685,000	4.000	01	2034	1,726,809
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	3.000	01	2037	3,007,511
LAKE CNTY ILL CONS HIGH SCH DIST NO 120 MUNDELEIN	1,000,000	5.500	12	2037	1,098,557
LAKE OHIO LOC SCH DIST STARK CNTY	710,000	2.772	12	2035	710,000
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	1,110,000	4.000	09	2038	1,115,992
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	1,020,000	4.000	09	2036	1,004,550
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	990,000	4.000	09	2037	963,818
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000	4.000	07	2023	1,355,000
LAKESIDE FIRE PROTECTION DISTRICT	2,000,000	3.475	08	2037	2,000,000
LAMAR TEX CONS INDPT SCH DIST	5,000,000	4.000	02	2034	5,091,324
LANCASTER CNTY PA	1,000,000	4.000	05	2026	1,000,000
LANCASTER CNTY PA	2,225,000	3.000	11	2032	2,207,025
LANCASTER N Y CENT SCH DIST	1,045,000	4.000	06	2025	1,045,000
LANCASTER PA	2,000,000	3.000	11	2026	1,995,585
LANCASTER PA SCH DIST	3,410,000	5.000	06	2034	3,551,685
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000	5.000	06	2024	1,015,531
LAPEER MICH CMNTY SCHS	3,000,000	5.250	05	2046	3,243,938
LAREDO TEX	2,545,000	5.000	02	2033	2,670,503
LAREDO TEX	2,930,000	4.000	02	2032	2,982,590
LAUDERHILL FLA	550,000	3.500	01	2037	533,807
LAUDERHILL FLA	1,055,000	3.625	01	2030	1,048,050
LAUREL HIGHLANDS PA SCH DIST	1,000,000	4.000	02	2037	986,496
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000	3.500	01	2032	1,201,733
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	970,000	4.000	01	2036	977,116
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	935,000	4.000	01	2035	944,176
LEESBURG VA	1,860,000	3.000	01	2028	1,860,000
LENNOX S D SCH DIST NO 41-4 LINCOLN MINNEHAHA&TUR	1,310,000	5.000	08	2047	1,412,023
LEOMINSTER MASS	750,000	3.000	03	2040	758,143
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000	3.000	02	2033	3,394,166
LICKING HEIGHTS OHIO LOC SCH DIST	500,000	4.000	10	2034	521,039
LINCOLN PK MICH SCH DIST	1,370,000	5.000	05	2035	1,492,255
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000	3.000	06	2030	987,107
LITTLE ELM TEX INDPT SCH DIST	2,500,000	4.000	08	2042	2,500,000
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000	3.500	08	2024	3,738,781
LIVERMORE VALLEY CALIF JT UNI SCH DIST	1,600,000	3.000	08	2038	1,607,025
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000	5.000	11	2024	4,095,409
LONG GROVE FIRE PROTECTION DISTRICT	4,000,000	4.250	12	2042	4,000,000
LONGVIEW TEX	1,540,000	4.000	09	2035	1,586,716
LONGVIEW TEX INDPT SCH DIST	2,000,000	4.000	02	2034	2,056,197
LORAIN CNTY OHIO	400,000	4.000	12	2039	408,825
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000	3.000	08	2034	1,770,000
LOS ALAMITOS CALIF UNI SCH DIST	750,000	4.000	08	2029	762,012
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000	3.125	12	2037	1,604,279
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000	3.000	10	2028	1,000,000
LOWNDES CNTY MISS SCH DIST	3,410,000	3.125	09	2030	3,394,155
LUCAS CNTY OHIO	3,810,000	4.000	10	2035	3,860,964
LUCAS CNTY OHIO	1,725,000	2.250	12	2028	1,698,036
LUZERNE CNTY PA	1,250,000	5.000	11	2029	1,279,437
LUZERNE CNTY PA	250,000	5.000	12	2029	270,704
LYNCHBURG VA	1,245,000	3.000	08	2035	1,238,709
LYNNWOOD WASH	1,060,000	4.750	12	2042	1,075,173
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000	3.100	02	2032	1,776,045
MACON CNTY ILL SCH DIST NO 061 DECATUR	2,000,000	5.000	12	2037	2,177,752
MADERA CALIF UNI SCH DIST CALIF	1,000,000	4.000	08	2035	1,030,038
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD	375,000	5.000	12	2030	390,144
MAGNOLIA TEX INDPT SCH DIST	5,000,000	4.000	08	2045	4,963,497
MANOR TEX INDPT SCH DIST	500,000	4.000	08	2037	504,174
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000	3.500	01	2030	4,950,843
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	400,000	4.000	07	2032	406,064
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000	5.000	07	2026	2,000,000
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000	3.750	07	2031	1,162,985
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000	3.000	07	2030	1,351,529

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000	3.000	07	2027	996,266
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000	4.000	07	2027	1,553,090
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000	4.000	07	2026	1,493,745
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000	4.000	07	2023	1,000,000
MARIN CALIF CMNTY COLLEGE DIST	2,330,000	3.250	08	2025	2,303,778
MARION CNTY MO SCH DIST NO 060	1,000,000	5.450	03	2027	1,000,000
MARS PA AREA SCH DIST	3,130,000	3.600	03	2035	3,130,000
MARS PA AREA SCH DIST	2,000,000	3.000	09	2034	1,994,260
MARS PA AREA SCH DIST	1,260,000	3.000	09	2037	1,252,732
MARSHALL MICH PUB SCHS DIST	945,000	4.000	11	2029	958,877
MARSHALLTOWN IOWA	1,330,000	3.000	06	2034	1,319,038
MATTAWAN MICH CONS SCH DIST	1,050,000	3.250	05	2037	1,042,343
MATTAWAN MICH CONS SCH DIST	1,000,000	3.250	05	2036	998,291
MC FARLAND CALIF UNI SCH DIST	1,255,000	2.824	11	2039	1,255,000
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000	5.000	01	2033	1,017,627
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSON	1,270,000	3.000	09	2021	1,264,210
MECKLENBURG CNTY N C	400,000	4.000	02	2024	401,148
MECKLENBURG CNTY N C	1,200,000	4.000	02	2024	1,203,445
MECKLENBURG CNTY N C	400,000	4.000	02	2024	401,148
MEDINA CNTY TEX	1,605,000	3.000	02	2037	1,613,209
MEDINA CNTY TEX	1,360,000	3.000	02	2039	1,360,000
MELROSE PARK ILL	1,410,000	2.250	12	2040	1,364,235
MEMPHIS TENN	2,360,000	4.000	04	2024	2,370,920
MEMPHIS TENN	1,000,000	5.000	04	2024	1,012,130
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	2,500,000	3.000	08	2041	2,475,740
MERCER CNTY N J	3,190,000	3.000	02	2030	3,162,082
MESA ARIZ	1,380,000	3.000	07	2034	1,373,034
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000	4.000	07	2034	5,114,972
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	5.000	07	2023	1,000,000
MIAMI CNTY KANS UNI SCH DIST NO 368	30,000	3.250	09	2028	30,000
MIAMI GARDENS FLA	1,490,000	5.000	07	2024	1,513,680
MIAMI-DADE CNTY FLA	1,800,000	3.000	07	2030	1,787,282
MIAMI-DADE CNTY FLA SCH DIST	4,000,000	3.500	03	2035	4,000,000
MIDLAND MICH PUB SCHS	3,400,000	5.000	05	2025	3,488,586
MISSISSIPPI DEV BK SPL OBLIG	2,490,000	4.000	04	2024	2,498,237
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000	4.000	07	2033	1,664,721
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.250	06	2035	528,922
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000	5.250	06	2036	634,254
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.000	06	2034	523,043
MISSOURI CITY	2,545,000	4.000	06	2033	2,608,445
MOBILE ALA	2,745,000	5.000	02	2030	2,924,789
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000	3.000	08	2032	1,629,277
MONROE LA SPL SCH DIST	995,000	3.375	03	2025	986,684
MONROE LA SPL SCH DIST	960,000	3.375	03	2025	955,730
MONROE MICH PUB SCHS	1,000,000	2.000	05	2042	978,394
MONTAGUE MICH AREA PUB SCHS	1,425,000	4.000	05	2035	1,476,816
MONTEBELLO CALIF UNI SCH DIST	2,515,000	3.125	08	2030	2,488,953
MONTEBELLO CALIF UNI SCH DIST	1,700,000	3.000	08	2033	1,682,440
MONTEBELLO CALIF UNI SCH DIST	1,465,000	5.000	08	2035	1,529,148
MONTEBELLO CALIF UNI SCH DIST	1,750,000	3.000	08	2032	1,738,953
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,992,470
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	790,000	4.000	10	2039	873,751
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	830,000	4.000	10	2040	931,380
MONTGOMERY CNTY MD	5,000,000	4.000	12	2032	5,039,789
MONTGOMERY CNTY PA	1,320,000	4.000	05	2025	1,320,000
MONTGOMERY CNTY TEX MUN UTIL DIST NO 95	1,550,000	5.000	09	2038	1,597,701
MONTGOMERY DRAIN DIST MICH	1,155,000	4.000	08	2043	1,125,772
MONTGOMERY TEX INDPT SCH DIST	4,270,000	4.000	02	2039	4,281,683
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000	3.000	02	2033	1,885,000
MONTOUR PA SCH DIST	2,100,000	2.966	04	2041	2,100,000
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000	5.000	12	2035	1,060,807
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000	3.000	02	2032	5,439,984
MORENO VALLEY CALIF UNI SCH DIST	1,150,000	4.000	08	2029	1,171,660
MORENO VALLEY CALIF UNI SCH DIST	1,930,000	4.000	08	2030	1,960,880
MOUNT LEBANON PA SCH DIST	1,525,000	3.125	02	2031	1,516,440

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MOUNT PROSPECT ILL	1,795,000	3.500	12	2034	1,795,000
MOUNT PROSPECT ILL	2,195,000	3.750	12	2035	2,190,783
MOUNT VERNON ILL	765,000	4.000	12	2039	862,326
MOUNTAINSIDE N J SCH DIST	1,940,000	3.000	08	2023	1,940,000
MT GREYLOCK MASS REGL SCH DIST	1,025,000	3.000	06	2034	1,024,985
MT PLEASANT S C	1,775,000	3.000	06	2027	1,774,364
MURFREESBORO TENN	2,025,000	3.000	04	2027	2,025,000
NAPERVILLE ILL	2,200,000	3.000	12	2027	2,200,000
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,068,792
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,052,582
NATOMAS UNI SCH DIST CALIF	1,440,000	3.000	08	2040	1,481,102
NAZARETH PA AREA SCH DIST	750,000	5.000	11	2025	786,906
NAZARETH PA AREA SCH DIST	2,000,000	3.150	11	2039	2,000,000
NESHAMINY PA SCH DIST	3,050,000	4.000	11	2031	3,055,417
NEW BRITAIN CONN	5,000,000	4.332	03	2031	5,000,000
NEW HAMPSHIRE MUN BD BK	1,000,000	3.000	02	2039	1,017,089
NEW HAVEN CONN	1,215,000	5.000	08	2033	1,303,077
NEW HAVEN CONN	2,500,000	4.834	08	2033	2,500,000
NEW HAVEN CONN	2,725,000	3.062	08	2034	2,725,000
NEW HAVEN CONN	2,920,000	3.000	08	2039	3,004,751
NEW ORLEANS LA	2,000,000	3.000	12	2031	2,003,202
NEW ORLEANS LA	1,000,000	3.000	12	2032	1,000,000
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000	3.000	02	2030	2,240,000
NEW YORK N Y	1,000,000	5.000	12	2034	1,048,898
NEW YORK N Y	500,000	4.000	08	2034	570,708
NEW YORK N Y	2,500,000	3.000	03	2041	2,569,057
NEW YORK N Y	2,300,000	4.000	04	2042	2,270,071
NEWARK CALIF UNI SCH DIST	3,000,000	3.355	08	2042	3,000,000
NIAGARA FALLS N Y	765,000	3.000	05	2030	765,000
NIAGARA FALLS N Y	825,000	3.000	05	2031	822,138
NILES OHIO CITY SCH DIST	2,525,000	5.000	12	2036	2,682,789
NOLAN CNTY TEX HOSP DIST	1,100,000	3.500	08	2028	1,090,815
NORFOLK VA	4,500,000	3.000	08	2024	4,488,028
NORRISTOWN PA AREA SCH DIST	1,000,000	4.000	09	2033	1,035,195
NORTH ALLEGHENY PA SCH DIST	2,185,000	5.000	05	2030	2,257,632
NORTH AURORA FIRE PROTECTION DISTRICT	1,365,000	4.100	12	2038	1,365,000
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000	3.000	02	2034	1,241,266
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,547,130
NORTH EAST INDPT SCH DIST TEX	1,335,000	5.000	08	2023	1,337,059
NORTH FOND DU LAC WIS SCH DIST	5,505,000	4.125	04	2043	5,378,179
NORTH HILLS PA SCH DIST	1,000,000	5.000	12	2029	1,139,890
NORTH KANSAS CITY MO SCH DIST NO 74	500,000	4.000	03	2028	503,152
NORTH LAS VEGAS NEV	3,000,000	4.000	06	2035	3,026,731
NORTH PINE VISTAS MET DIST NO 2 COLO	635,000	5.250	12	2042	662,784
NORTH POCONO SCH DIST PA	2,500,000	3.000	09	2030	2,482,414
NORTH THURSTON PUB SCHS WASH	2,475,000	3.500	12	2028	2,478,186
NORTHEAST IOWA CMNTY COLLEGE	3,510,000	3.000	06	2035	3,510,000
NORTHEAST IOWA CMNTY COLLEGE	2,460,000	3.000	06	2034	2,463,322
NORTHERN LEHIGH PA SCH DIST	1,720,000	5.290	03	2035	1,720,000
NORTHERN LEHIGH PA SCH DIST	750,000	5.390	03	2036	750,000
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000	3.000	02	2031	1,253,989
NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	325,000	3.000	10	2039	327,578
NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	365,000	3.000	10	2038	368,732
NORTHVILLE MICH PUB SCHS	1,000,000	5.000	05	2045	1,078,896
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000	3.125	05	2030	1,019,644
NORTHWEST ARK CMNTY COLLEGE DIST	500,000	3.125	05	2029	499,060
NORWALK-ONTARIO WIS SCH DIST	1,815,000	4.200	03	2041	1,815,000
NORWIN PA SCH DIST	2,930,000	3.000	09	2030	2,912,129
NOVI MICH CMNTY SCH DIST	2,350,000	5.000	05	2024	2,387,032
OAKLAND CALIF	3,735,000	3.500	01	2032	3,667,366
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000	4.000	08	2034	1,046,393
OCEANSIDE CALIF UNI SCH DIST	1,200,000	5.000	08	2033	1,244,198
OKLAHOMA CITY OKLA	3,255,000	3.000	03	2031	3,237,898
OKLAHOMA CITY OKLA	3,000,000	3.000	03	2027	2,989,928
OLENTANGY LOC SCH DIST OHIO	140,000	4.000	12	2030	142,379

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OLENTANGY LOC SCH DIST OHIO	1,000,000	5.000	12	2023	1,007,778
OLENTANGY LOC SCH DIST OHIO	500,000	4.000	12	2030	508,505
OMAHA CITY	1,070,000	4.000	04	2034	1,078,136
OMAHA CITY	1,070,000	4.000	04	2035	1,077,288
OMAHA-DOUGLAS NEB PUB BLDG COMMN	1,250,000	3.000	05	2040	1,246,687
ORCHARD CALIF SCH DIST	3,765,000	3.750	08	2036	3,719,191
OREGON	5,000,000	4.000	08	2035	5,128,751
OREGON ST	5,655,000	5.000	11	2023	5,693,192
OREGON WIS SCH DIST	2,290,000	3.000	03	2031	2,259,114
OSWEGO ILL	2,865,000	3.522	12	2037	2,865,000
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000	3.000	03	2029	1,080,000
OXNARD CALIF SCH DIST	1,165,000	5.000	08	2025	1,202,931
OXNARD CALIF SCH DIST	1,485,000	5.000	08	2025	1,541,826
OXNARD CALIF SCH DIST	1,140,000	5.000	08	2025	1,185,030
OXNARD CALIF SCH DIST	1,110,000	5.000	08	2024	1,132,329
OYSTER BAY N Y	2,000,000	5.000	08	2024	2,038,075
PALACIOS TEX INDPT SCH DIST	3,890,000	2.500	02	2040	3,848,647
PALMDALE CALIF SCH DIST	1,030,000	4.000	08	2037	1,043,145
PARAMOUNT CALIF UNI SCH DIST	2,620,000	4.000	08	2030	2,638,227
PARKSTON SCH DIST NO 33-3 S D	1,595,000	5.000	08	2042	1,738,226
PASADENA TEX	1,250,000	4.000	02	2032	1,267,081
PASSAIC CNTY N J	1,950,000	4.000	12	2031	1,948,477
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000	3.625	10	2023	1,094,302
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000	3.375	10	2023	1,029,179
PELHAM ALA	1,960,000	3.000	02	2027	1,958,677
PELHAM ALA	2,040,000	4.000	02	2024	2,051,155
PERHAM MINN INDPT SCH DIST NO 549	2,425,000	3.000	02	2032	2,415,862
PERTH AMBOY N J	465,000	4.000	07	2037	497,464
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000	4.000	08	2036	1,624,433
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000	4.000	09	2034	1,026,256
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000	4.000	09	2035	4,097,186
PFLUGERVILLE TEX	2,000,000	4.250	08	2043	1,978,599
PHARR TEX	975,000	5.000	08	2035	1,048,686
PHOENIX ARIZ	3,000,000	4.000	07	2024	3,027,861
PICKERINGTON OHIO LOC SCH DIST	1,000,000	4.000	12	2023	1,003,495
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000	4.000	12	2023	1,300,000
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000	4.000	12	2036	1,147,054
PILOT POINT TEX	1,395,000	4.500	08	2048	1,386,730
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000	3.000	07	2029	1,083,354
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000	3.250	07	2031	1,060,092
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000	3.500	07	2037	2,000,000
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	3,000,000	4.500	07	2042	3,062,001
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000	5.000	07	2036	841,950
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000	3.000	07	2028	994,460
PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689	1,630,000	3.000	02	2037	1,646,906
PITTSBURG CALIF UNI SCH DIST	2,130,000	5.000	08	2030	2,201,061
PITTSBURG CALIF UNI SCH DIST	1,090,000	4.000	08	2031	1,096,713
PITTSBURGH PA	500,000	4.000	09	2036	510,776
PITTSFIELD MASS	1,000,000	3.125	12	2036	981,237
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,771,302
PLAINVILLE MASS	1,810,000	3.000	10	2035	1,775,792
PLAINVILLE MASS	1,865,000	3.000	10	2036	1,819,768
PLANO TEX	1,080,000	3.000	09	2027	1,080,000
PLEASANTON CALIF UNI SCH DIST	775,000	4.000	08	2036	803,353
PLYMOUTH MASS	1,835,000	4.000	05	2030	1,860,949
PORT ANGELES WASH	1,375,000	4.000	11	2028	1,384,765
PORT HURON MICH AREA SCH DIST	4,645,000	4.000	05	2034	4,789,454
PORT VANCOUVER WASH	1,005,000	5.000	12	2032	1,091,584
PORT VANCOUVER WASH	350,000	5.000	12	2036	369,599
PORT VANCOUVER WASH	665,000	5.000	12	2035	705,284
PORT VANCOUVER WASH	960,000	5.000	12	2031	1,021,032
PORTER CNTY IND	3,085,000	3.000	07	2033	3,074,520
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,550,000	3.000	12	2036	1,651,982
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,600,000	3.000	12	2037	1,700,740
POWAY CALIF UNI SCH DIST	3,500,000	4.000	08	2028	3,525,534

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PRINCE GEORGE'S COUNTY	3,000,000	3.000	09	2033	3,000,000
PROSSER WASH PUB HOSP DIST	590,000	3.750	12	2030	585,559
PROSSER WASH PUB HOSP DIST	1,000,000	3.500	12	2027	993,327
PUBLIC HOSPITAL DISTRICT NO 2 GRANT COUNTY	3,000,000	5.000	12	2044	3,083,513
QUAKER VALLEY PA SCH DIST	1,735,000	3.000	04	2035	1,726,423
RACINE WIS UNI SCH DIST	3,355,000	4.375	04	2043	3,317,764
RALEIGH N C	3,400,000	3.375	02	2036	3,363,867
RED BLUFF CALIF PENSION OBLIG	2,500,000	3.226	07	2039	2,500,000
RED OAK TEX INDPT SCH DIST	3,520,000	3.500	08	2036	3,513,664
REEDY CREEK IMPT DIST FLA	1,000,000	4.000	06	2035	1,034,435
REEDY CREEK IMPT DIST FLA	1,500,000	4.000	06	2034	1,557,336
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000	4.000	12	2029	2,201,466
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000	4.000	05	2037	6,650,032
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000	3.000	05	2033	3,000,000
RINGGOLD PA SCH DIST	4,040,000	3.500	11	2035	4,040,000
RIVER GROVE ILL	2,055,000	3.000	12	2041	2,152,965
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000	4.000	08	2025	5,052,830
RIVERSIDE CALIF UNI SCH DIST	5,000,000	3.500	08	2030	4,913,595
RIVERSIDE OHIO LOC SCH DIST	700,000	3.441	10	2038	700,000
ROCK ISLAND ILL	645,000	4.000	12	2040	699,187
ROMULUS MICH CMNTY SCHS	500,000	5.000	11	2029	511,883
ROWAN CNTY KY	1,300,000	3.000	06	2033	1,300,000
ROWLAND CALIF UNI SCH DIST	4,510,000	3.250	08	2031	4,490,805
ROYAL OAK MICH	575,000	4.000	04	2034	583,680
ROYAL OAK MICH	750,000	4.000	04	2033	762,633
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000	3.000	02	2030	2,180,000
RUTHERFORD CNTY TENN	5,325,000	3.000	04	2037	5,265,554
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000	5.000	08	2032	3,211,463
SAGINAW CNTY MICH	1,000,000	4.000	11	2035	1,029,266
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2036	1,047,535
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2032	1,044,537
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000	4.000	09	2023	370,596
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000	4.000	09	2023	2,634,238
SAN ANTONIO TEX	2,200,000	4.000	02	2024	2,212,665
SAN ANTONIO TEX INDPT SCH DIST	3,000,000	3.000	08	2038	3,027,008
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000	3.125	08	2036	1,177,877
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,504,814
SAN DIEGO CALIF UNI SCH DIST	5,000,000	3.000	07	2036	4,915,050
SAN DIEGUITO CALIF UN HIGH SCH DIST	6,355,000	3.500	08	2035	6,312,049
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000	4.000	08	2033	1,003,363
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000	3.500	09	2029	741,529
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000	3.250	08	2025	1,498,509
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000	3.375	08	2026	998,408
SAN LEANDRO CALIF UNI SCH DIST	2,560,000	3.500	08	2030	2,514,177
SAN LEANDRO CALIF UNI SCH DIST	2,245,000	3.500	08	2029	2,221,885
SAN MARCOS CALIF UNI SCH DIST	2,000,000	3.377	08	2040	2,000,000
SAN MATEO CALIF UN HIGH SCH DIST	1,205,000	3.250	09	2033	1,216,220
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000	4.000	08	2025	1,529,778
SAN YSIDRO CALIF SCH DIST	1,000,000	4.000	08	2040	1,089,140
SANDUSKY OHIO CITY SCH DIST	800,000	3.451	11	2039	800,000
SANGAMON CNTY ILL	600,000	3.000	12	2041	621,766
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	4,000,000	3.000	02	2036	4,011,910
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	2,235,000	4.000	12	2040	2,351,342
SANGER CALIF UNI SCH DIST	1,575,000	3.000	08	2027	1,563,006
SANILAC CNTY MICH	4,085,000	4.470	06	2033	4,068,621
SANTA CLARA CALIF UNI SCH DIST	5,225,000	3.500	07	2030	5,205,735
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000	3.000	08	2024	1,007,612
SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201	1,300,000	3.000	08	2040	1,374,862
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000	4.000	02	2029	1,000,000
SCRANTON PA SCH DIST	1,500,000	4.000	12	2040	1,623,593
SEA ISLE CITY N J	1,580,000	3.000	11	2034	1,571,005
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000	4.000	10	2031	1,084,034
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000	4.000	10	2033	1,525,728
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000	4.000	09	2023	3,203,189
SEGUIN TEX INDPT SCH DIST	1,130,000	3.000	02	2038	1,135,877

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SENECA VY PA SCH DIST	2,000,000	4.000	03	2029	2,024,465
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000	4.000	09	2025	3,099,255
SHORELINE WASH	2,235,000	4.000	12	2035	2,255,048
SIBLEY EAST SCH DIST 2310 MINN	1,885,000	3.500	02	2032	1,868,438
SIBLEY EAST SCH DIST 2310 MINN	1,610,000	3.250	02	2029	1,599,312
SIENNA MUN UTIL DIST NO 6 TEX	1,285,000	4.500	09	2038	1,287,817
SIENNA MUN UTIL DIST NO 6 TEX	1,170,000	4.500	09	2039	1,170,000
SIENNA MUN UTIL DIST NO 6 TEX	1,400,000	4.500	09	2040	1,391,586
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000	3.000	08	2028	1,462,083
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000	3.250	12	2028	1,407,583
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000	3.375	12	2030	1,529,217
SKOKIE ILL	1,100,000	3.000	12	2037	1,100,000
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000	4.000	12	2034	1,221,912
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000	4.000	12	2035	518,188
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000	4.000	12	2035	2,046,148
SOCORRO TEX INDPT SCH DIST	3,000,000	5.000	08	2023	3,006,234
SOUTH HAVEN MICH PUB SCHS	1,270,000	5.000	05	2045	1,347,980
SOUTH PARK PA SCH DIST	845,000	3.000	10	2035	854,730
SOUTH REDFORD MICH SCH DIST	1,135,000	5.000	05	2028	1,153,363
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000	3.500	02	2027	2,004,035
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000	3.500	02	2032	10,539,846
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000	3.000	11	2034	1,005,396
SOUTHERN LEHIGH PA SCH DIST	1,475,000	2.500	09	2023	1,475,000
SOUTHWEST TEX INDPT SCH DIST	635,000	4.000	02	2028	638,511
SOUTHWEST TEX INDPT SCH DIST	2,470,000	4.000	02	2028	2,483,656
SPEARFISH S D SCH DIST NO 40-2 LAWRENCE CNTY	1,425,000	2.350	08	2041	1,425,000
SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNTY	1,000,000	4.000	08	2036	1,033,222
SPRING LAKE MICH PUB SCHS	1,335,000	4.250	11	2047	1,316,979
SPRINGFIELD MASS	1,500,000	3.000	12	2028	1,500,000
ST CHARLES ILL	1,315,000	3.550	12	2034	1,315,000
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000	4.000	02	2037	4,389,245
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	1,930,000	4.000	02	2035	1,933,976
ST CLAIR PA AREA SCH DIST	820,000	3.000	10	2038	821,045
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000	4.000	02	2026	1,780,781
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000	3.300	02	2037	1,000,000
ST JOHN BAPTIST PARISH LA PARISH SCH BRD SCH DIST	3,000,000	5.250	03	2043	3,172,176
ST LOUIS MO	1,265,000	5.000	02	2034	1,340,290
ST LOUIS MO BRD ED	2,000,000	4.000	04	2043	1,957,175
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000	3.000	02	2029	2,973,388
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000	4.000	08	2036	1,036,592
SUFFOLK CNTY N Y	8,290,000	4.000	09	2036	8,250,496
SUFFOLK VA	2,755,000	5.000	12	2023	2,774,596
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000	4.000	12	2034	1,020,801
SUMNER CNTY KANS	290,000	4.000	10	2024	292,978
SUMNER CNTY KANS	275,000	4.000	10	2024	278,296
SUMNER CNTY KANS	790,000	4.000	10	2028	798,112
SUMNER CNTY KANS	760,000	4.000	10	2027	769,110
SUMNER CNTY TENN	2,105,000	3.000	12	2031	2,033,384
SUN PRAIRIE WIS AREA SCH DIST	5,000,000	4.000	03	2035	5,053,127
SUNNYVALE CALIF SCH DIST	2,140,000	5.000	09	2025	2,232,359
SUNNYVALE TEX SCH DIST	1,730,000	4.000	02	2037	1,766,768
SUPERIOR WIS SCH DIST	4,650,000	3.000	04	2033	4,650,000
SYLVANIA OHIO CITY SCH DIST	3,710,000	4.000	12	2028	3,779,510
TANGIPAHOA PARISH LA REC DIST NO 3	400,000	3.250	04	2026	396,958
TAOS N MEX SCH DIST NO 001	1,300,000	5.000	09	2028	1,327,657
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,210,000	2.000	01	2037	1,180,454
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,000,000	2.125	01	2038	984,576
TAZEWELL CNTY ILL SCH DIST NO 51	2,685,000	4.000	12	2031	2,685,000
TAZEWELL CNTY ILL SCH DIST NO 51	1,895,000	4.000	12	2035	1,917,368
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000	3.500	07	2029	1,502,489
TEMPLE TEX INDPT SCH DIST	750,000	4.000	02	2039	750,000
TEXAS ST	5,000,000	5.000	08	2036	5,162,923
TEXAS ST	1,350,000	4.000	08	2036	1,392,114
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000	4.000	12	2027	1,007,540
TOLEDO OHIO	2,905,000	3.000	12	2035	2,982,921

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TOMORROW RIVER SCH DIST WIS	1,860,000	4.000	03	2038	1,880,628
TOMORROW RIVER SCH DIST WIS	1,395,000	4.000	03	2037	1,420,821
TORRANCE CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,765,370
TORRANCE CALIF UNI SCH DIST	2,645,000	3.000	08	2032	2,645,000
TOWN OF STRATFORD	835,000	4.000	05	2037	839,981
TOWN OF STRATFORD	860,000	4.000	05	2036	870,309
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000	5.000	08	2025	1,059,002
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000	3.500	08	2033	1,099,358
TRAVIS CNTY TEX	3,630,000	3.000	03	2037	3,641,340
TRAVIS CNTY TEX	150,000	3.000	03	2037	150,472
TRAVIS CNTY TEX	450,000	3.000	03	2037	451,408
TRAVIS CNTY TEX	125,000	3.000	03	2037	125,393
TRINITY AREA SCH DIST PA	3,205,000	3.600	01	2034	3,205,000
TROY OHIO	500,000	3.000	12	2038	509,543
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000	3.125	03	2030	990,766
TRUSSVILLE ALA	1,145,000	5.000	03	2029	1,177,446
TULSA OKLA	4,105,000	3.375	03	2033	4,063,300
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000	3.125	08	2038	2,252,727
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000	4.000	09	2024	1,725,033
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000	4.000	09	2024	1,010,920
UPPER DARBY PA SCH DIST	500,000	4.000	04	2040	548,300
UPPER DARBY PA SCH DIST	500,000	4.000	04	2039	549,347
UPPER DUBLIN PA SCH DIST	1,000,000	4.000	02	2031	1,011,646
VAN DYKE MICH PUB SCHS	1,545,000	5.000	05	2036	1,631,427
VDW MET DIST NO 2 COLO	1,890,000	3.750	12	2040	1,890,000
VENTURA CALIF UNI SCH DIST	950,000	5.000	08	2024	967,485
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000	3.000	08	2034	2,966,476
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000	4.000	08	2035	1,823,753
VICTORIA TEX INDPT SCH DIST	2,000,000	3.500	02	2034	2,014,133
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000	3.000	02	2036	3,006,388
VIRGINIA MINN INDPT SCH DIST NO 706	1,835,000	3.000	02	2038	1,842,040
VIRGINIA MINN INDPT SCH DIST NO 706	1,065,000	3.000	02	2038	1,069,103
VIRGINIA MINN INDPT SCH DIST NO 706	100,000	3.000	02	2038	100,385
VIRIDIAN MUN MGMT DIST TEX	1,330,000	4.250	12	2038	1,304,954
VIRIDIAN MUN MGMT DIST TEX	640,000	4.375	12	2037	639,000
WACONIA MINN INDPT SCH DIST NO 110	4,560,000	3.000	02	2030	4,560,000
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000	3.000	08	2033	1,131,046
WALTON CNTY GA SCH DIST	1,000,000	5.250	08	2024	1,022,233
WAPAKONETA OHIO CITY SCH DIST	1,000,000	4.000	12	2031	1,020,796
WARREN MICH CONS SCH DIST	3,000,000	5.000	05	2037	3,298,416
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000	4.000	12	2025	1,019,811
WASATCH CNTY UTAH SCH DIST	3,600,000	3.000	02	2033	3,606,473
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000	5.000	06	2035	2,123,662
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DIST	2,550,000	3.500	06	2028	2,563,435
WASHINGTON CNTY ORE SCH DIST NO 015 FOREST GROVE	1,000,000	4.000	06	2043	1,000,000
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000	3.125	06	2024	2,249,468
WASHINGTON CNTY UTAH SCH DIST	1,575,000	4.000	03	2026	1,575,000
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DIST	1,000,000	5.000	06	2038	1,080,815
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000	3.500	08	2034	2,862,857
WASHOE CNTY NEV SCH DIST	2,270,000	4.000	06	2035	2,304,500
WASHOE CNTY NEV SCH DIST	7,985,000	3.125	10	2037	7,875,221
WATERVIEW I MET DIST COLO	1,265,000	5.000	12	2036	1,350,816
WAUKEGAN ILL	1,515,000	5.000	12	2034	1,586,429
WAUKEGAN ILL	1,445,000	5.000	12	2033	1,515,547
WAUKEGAN ILL	1,585,000	5.000	12	2033	1,662,382
WAUPUN WIS SCH DIST	1,125,000	4.000	04	2036	1,140,432
WAXAHACHIE TEX	1,125,000	4.000	08	2038	1,164,945
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000	5.000	12	2033	3,583,494
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000	5.000	12	2035	2,947,018
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000	5.000	12	2035	1,852,916
WELLESLEY MASS	1,100,000	3.250	06	2032	1,084,078
WELLESLEY MASS	1,340,000	3.250	06	2031	1,327,996
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000	3.000	11	2027	1,190,000
WEST CHESTER PA AREA SCH DIST	5,000,000	5.000	05	2024	5,087,539
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000	5.000	08	2024	1,655,253

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000	3.000	08	2032	1,970,194
WEST FARGO N D PUB SCH DIST NO 006	3,835,000	3.250	08	2036	3,774,945
WEST FARGO N D PUB SCH DIST NO 006	2,000,000	3.000	05	2033	2,000,000
WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST	2,500,000	4.000	03	2040	2,727,288
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000	3.500	11	2031	2,648,163
WEST MIFFLIN PA AREA SCH DIST	880,000	3.000	04	2034	878,367
WESTBROOK ME	1,260,000	3.000	04	2037	1,241,338
WESTBROOK ME	1,000,000	3.125	04	2039	986,967
WESTCHESTER CNTY N Y	5,165,000	4.000	07	2023	5,165,000
WESTMORELAND CNTY PA	4,000,000	3.061	08	2040	4,000,000
WHISPERING PINES METROPOLITAN DISTRICT NO 1	390,000	5.000	12	2043	408,446
WHITEHALL MICH DIST SCHS	1,000,000	5.000	05	2035	1,051,556
WHITEHALL-COPLAY PA SCH DIST	1,155,000	4.000	05	2036	1,175,444
WHITEHALL-COPLAY PA SCH DIST	1,045,000	4.000	05	2037	1,061,246
WICHITA KANS	5,000,000	3.000	06	2029	4,973,267
WICKLIFFE OHIO CITY SCH DIST	300,000	3.000	12	2039	296,915
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000	5.000	12	2035	1,050,527
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000	5.000	12	2034	1,309,959
WILKES-BARRE PA AREA SCH DIST	1,170,000	5.000	08	2036	1,225,807
WILKINSBURG BORO PA SCH DIST	1,385,000	3.250	05	2038	1,375,249
WILL CNTY ILL	1,000,000	5.000	11	2025	1,059,615
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	2,000,000	4.000	01	2042	2,224,472
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	655,000	3.300	01	2036	655,000
WILL CNTY ILL SCH DIST NO 114 MANHATTAN	500,000	5.000	01	2037	528,721
WILL CNTY ILL SCH DIST NO 114 MANHATTAN	1,000,000	5.000	01	2038	1,052,650
WILLARD OHIO CITY SCH DIST	1,390,000	2.350	01	2040	1,371,138
WILLINGBORO TWP N J SCH DIST	1,000,000	3.372	03	2036	1,000,000
WINNEBAGO CNTY ILL	2,290,000	4.500	12	2034	2,310,701
WIXOM MICH	1,000,000	4.050	05	2034	1,000,000
WOODBIDGE TWP N J	2,000,000	4.000	08	2023	2,001,713
WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UN	2,035,000	4.000	11	2040	2,217,725
WOODHAVEN BROWNSTOWN MICH SCH DIST	1,250,000	4.250	11	2046	1,233,576
WOODRIDGE ILL	1,360,000	2.350	02	2039	1,360,000
WOODRIDGE ILL	1,425,000	2.450	02	2041	1,425,000
WOODRIDGE ILL	1,395,000	2.400	02	2040	1,395,000
WORCESTER CNTY MD	2,000,000	3.000	03	2027	1,989,686
WORCESTER MASS	5,370,000	4.000	01	2034	5,360,911
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000	4.000	09	2026	3,478,674
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000	3.000	08	2033	1,635,247
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000	3.000	08	2032	1,592,560
WYOMING MICH PUB SCHS	1,000,000	4.000	05	2040	1,128,514
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000	5.000	12	2027	1,174,914
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000	5.000	06	2024	508,515
YUBA CALIF CMNTY COLLEGE DIST	2,465,000	5.000	08	2030	2,548,789
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	5.000	07	2025	1,016,972
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000	4.000	07	2030	2,298,097
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000	3.000	07	2033	2,146,613
ZEELAND MICH PUB SCHS	2,300,000	5.000	05	2043	2,493,193
Total Political Subdivisions	1,712,065,000				1,729,075,357
ADAMS IND CENT ELEM SCH BLDG CORP	500,000	4.000	07	2034	513,132
AKRON OHIO CTFS PARTN	500,000	4.000	12	2032	507,001
ALABAMA DRINKING WTR FIN AUTH	1,205,000	3.250	08	2024	1,204,338
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000	4.000	09	2027	2,058,770
ALABAMA ST CORRECTIONS INSTN FIN AUTH REV	5,000,000	5.000	07	2037	5,394,264
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000	3.000	06	2035	1,947,214
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000	3.000	12	2033	1,986,963
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000	4.000	06	2028	1,505,863
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000	5.000	03	2028	2,103,957
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	750,000	3.028	12	2041	750,000
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000	5.000	07	2023	1,000,000
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000	3.300	07	2030	1,500,000
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.500	07	2023	1,000,000
ALEXANDRIA IND SCH BLDG CORP	2,420,000	3.000	01	2039	2,411,388
ALLEGHENY CNTY PA HOSP DEV AUTH REV	300,000	4.000	07	2037	317,310

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000	4.000	12	2034	1,564,221
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	3.000	06	2040	1,045,363
ALLEN CNTY OHIO HOSP FACS REV	1,165,000	4.000	08	2036	1,185,977
ALLENDALE CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000	5.000	12	2023	1,123,579
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000	4.200	08	2038	500,000
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000	3.000	10	2033	1,360,000
AMERICAN MUN PWR OHIO INC REV	1,000,000	5.000	02	2038	1,081,663
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000	4.230	06	2031	630,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000	4.330	06	2033	685,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000	4.180	06	2030	605,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000	4.130	06	2029	585,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000	4.280	06	2032	660,000
ANAHEIM CALIF HSG & PUB IMPT AUTH REV	5,000,000	2.992	10	2034	5,000,000
ANCHORAGE ALASKA WASTEWTR REV	1,500,000	5.000	05	2035	1,620,886
ANCHORAGE ALASKA WTR REV	1,000,000	5.000	05	2036	1,078,703
ARIZONA INDL DEV AUTH HOSP REV	600,000	3.000	02	2039	628,140
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	3,165,000	2.000	08	2039	3,126,118
ARLINGTON TEX SPL TAX REV	750,000	4.145	02	2037	750,000
ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV	3,905,000	3.000	06	2037	3,878,537
ATLANTA GA WTR & WASTEWTR REV	3,500,000	4.000	11	2036	3,575,500
ATWATER CALIF WASTEWATER REV	700,000	4.000	05	2035	716,734
AUBURN CALIF PENSION OBLIG	1,760,000	3.110	06	2040	1,760,000
AUBURN UNIV ALA GEN FEE REV	2,930,000	4.000	06	2034	3,049,521
AUGUSTA GA URBAN REDEV AGY REV	855,000	3.875	04	2025	849,096
AUGUSTA GA URBAN REDEV AGY REV	1,000,000	4.000	04	2025	1,000,000
AUGUSTA GA WTR & SEW REV	1,265,000	3.000	10	2027	1,260,012
AUGUSTA GA WTR & SEW REV	1,230,000	3.000	10	2026	1,230,000
AURORA ILL WTRWKS & SWR REV	1,365,000	3.250	12	2028	1,351,630
AURORA ILL WTRWKS & SWR REV	1,425,000	3.375	12	2029	1,410,812
AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000	5.000	10	2036	326,526
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000	4.000	04	2027	1,416,522
BALL ST UNIV IND UNIV REVS	725,000	5.000	07	2035	772,775
BALTIMORE MD PROJ REV	2,000,000	5.000	07	2034	2,106,725
BALTIMORE MD REV	190,000	4.161	07	2032	190,000
BALTIMORE MD REV	195,000	4.211	07	2033	195,000
BARRY COUNTY	1,500,000	5.250	10	2042	1,603,284
BAY AREA TOLL AUTH CALIF TOLL BRDG REV	2,500,000	3.176	04	2041	2,500,000
BAY CNTY FLA SCH BRD CTFS PARTN	1,175,000	4.000	07	2038	1,286,713
BEDFORD PARK ILL TAX INCREMENT REV	1,100,000	4.100	12	2023	1,100,000
BENTON ARK PUB UTILS REV	1,000,000	5.000	09	2030	1,035,065
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000	4.000	11	2038	616,470
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000	3.125	06	2037	2,000,349
BERNE UN OHIO LOC SCH DIST CTFS PARTN	4,205,000	3.000	12	2040	4,289,476
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SU	750,000	4.000	06	2035	771,116
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SU	800,000	4.000	06	2034	824,186
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SU	1,425,000	5.000	06	2039	1,527,483
BETHEL OHIO LOC SCH DIST CTFS PARTN	2,120,000	3.000	12	2038	2,170,699
BETHLEHEM PA AUTH WTR REV	1,480,000	4.000	11	2037	1,513,865
BETHLEHEM PA AUTH WTR REV	675,000	4.000	11	2036	691,300
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000	3.000	10	2033	1,000,000
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000	5.000	07	2037	840,205
BEXAR CNTY TEX REV	1,290,000	4.000	08	2036	1,362,150
BILLINGS MONT SWR SYS REV	550,000	4.000	07	2034	561,401
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000	4.000	01	2027	1,253,868
BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV	1,480,000	4.000	05	2034	1,513,892
BOONE CNTY KY POLLUTN CTL REV	750,000	3.700	08	2027	750,000
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000	5.000	12	2035	1,401,189
BOSSIER CITY LA UTILS REV	3,000,000	4.000	10	2024	3,022,230
BRANCH CNTY MICH BLDG AUTH	1,275,000	3.000	05	2038	1,261,405
BRANCH CNTY MICH BLDG AUTH	1,625,000	3.000	05	2037	1,615,853
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000	3.000	04	2031	1,056,384
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000	4.096	09	2033	350,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000	4.146	09	2034	200,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000	4.000	07	2029	1,596,915
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000	4.000	08	2035	2,957,467

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000	3.250	07	2028	3,227,660
BRIDGETON MO SPL OBLIG	1,350,000	3.250	12	2040	1,350,000
BROOME CNTY N Y LOC DEV CORP REV	1,000,000	3.000	04	2037	1,052,503
BROOMFIELD COLO SALES & USE TAX REV	4,800,000	4.000	12	2037	4,961,173
BROWARD CNTY FLA HALF-CENT SALES TAX REV	1,000,000	3.000	10	2039	1,065,785
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000	4.000	10	2031	4,968,193
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000	3.125	07	2035	2,821,943
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000	4.000	08	2034	1,799,259
BRYAN TEX ELEC SYS REV	1,680,000	5.000	07	2035	1,839,056
BRYAN TEX RURAL ELEC SYS REV	1,000,000	4.000	07	2032	1,041,021
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000	3.250	11	2033	1,592,747
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000	3.250	11	2032	1,293,613
BURLINGTON VT WTRWKS SYS REV	720,000	5.000	11	2036	760,427
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	3.250	07	2028	993,129
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	5.000	01	2025	1,026,884
CABARRUS CNTY N C LTD OBLIG	2,000,000	3.250	06	2037	1,973,564
CALEDONIA WIS WTR SYS & SEW SYS REV	1,140,000	2.375	05	2041	1,126,069
CALIFORNIA MUN FIN AUTH CTFS PARTN	1,000,000	5.250	11	2036	1,022,909
CALIFORNIA MUN FIN AUTH CTFS PARTN	540,000	6.768	11	2032	540,000
CALIFORNIA PUB FIN AUTH REV	3,000,000	3.071	10	2040	3,000,000
CALIFORNIA SCH FIN AUTH SCH FAC REV	575,000	5.000	07	2039	642,736
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000	4.000	12	2034	5,200,816
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000	3.000	04	2034	4,977,283
CALIFORNIA ST UNIV REV	4,840,000	3.973	11	2033	4,840,000
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000	3.750	11	2037	983,688
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000	3.750	12	2034	986,267
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000	5.000	06	2027	1,775,245
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000	5.000	06	2028	1,717,909
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000	3.000	08	2033	4,948,291
CAPE CORAL FLA WTR & SWR REV	2,000,000	4.000	10	2037	2,047,038
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000	3.500	06	2029	1,279,810
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000	4.008	07	2038	2,665,000
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE R	1,000,000	5.000	07	2027	1,018,461
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000	4.000	02	2024	2,009,195
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000	5.000	07	2031	2,408,113
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000	3.500	07	2030	1,141,291
CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS PARTN	3,000,000	3.144	07	2038	3,000,000
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,135,000	4.000	07	2037	1,128,970
CENTRAL MARIN POLICE AUTH CALIF PENSION OBLIG	1,000,000	3.101	02	2041	1,000,000
CENTRAL TEX REGL MOBILITY AUTH REV	5,000,000	2.935	01	2035	4,992,443
CENTRAL TEX REGL MOBILITY AUTH REV	1,000,000	3.167	01	2041	1,000,000
CHARLOTTE N C CTFS PARTN	3,000,000	2.250	12	2041	2,942,034
CHATHAM CNTY N C LTD OBLIG	540,000	5.000	11	2030	561,062
CHATHAM CNTY N C LTD OBLIG	1,000,000	5.000	11	2031	1,037,180
CHATTANOOGA TENN ELEC REV	7,000,000	4.000	09	2030	7,119,372
CHESTER S C SWR DIST WASTEWATER SYS REV	750,000	3.000	06	2039	751,200
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,310,000	3.000	05	2024	1,310,000
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,365,000	3.000	05	2025	1,363,036
CHICAGO ILL MIDWAY ARPT REV	700,000	3.897	01	2029	700,000
CHICAGO ILL O HARE INTL ARPT REV	325,000	5.000	01	2034	348,427
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000	3.000	06	2033	2,008,322
CITRUS CNTY FLA CAP IMPT REV	500,000	3.000	10	2037	494,256
CLARK PLEASANT IND MIDDLE SCH BLDG CORP	455,000	3.000	01	2037	470,398
CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000	4.000	12	2029	1,004,247
CLAY CNTY MO SCH DIST NO 40 EXCELSIOR SPRINGS CTFS	1,920,000	4.250	04	2042	1,895,516
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000	4.000	07	2033	2,293,638
CLEMSON UNIV S C UNIV REVS	1,650,000	3.000	05	2041	1,698,841
CLEVELAND OHIO PUB PWR SYS REV	500,000	2.996	11	2038	500,000
CLEVELAND OHIO WTR REV	1,000,000	4.000	01	2024	1,004,329
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000	4.000	08	2035	2,166,060
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	4.000	08	2033	1,043,877
CLINTON IND CENT 2009 SCH BLDG CORP	4,200,000	4.300	01	2043	4,200,000
CLINTON OKLA PUB WKS AUTH EDL FACS LEASE REV	2,735,000	5.000	10	2037	2,884,340
CLOVIS CALIF WASTEWATER REV	2,210,000	3.250	08	2032	2,172,322
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000	3.375	11	2031	2,130,315

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COCHISE COUNTY FRY FIRE DISTRICT	3,025,000	3.328	07	2036	3,025,000
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000	4.000	08	2036	1,173,119
COLORADO HEALTH FACS AUTH REV	3,000,000	3.368	11	2034	3,000,000
COLORADO HEALTH FACS AUTH REV	1,670,000	4.274	09	2039	1,670,000
COLORADO SPRINGS COLO UTILS REV	1,700,000	4.000	11	2039	1,683,742
COLORADO ST CTFS PARTN	1,000,000	4.047	09	2038	1,000,000
COLUMBIA S C FACS CORP INSTALLMENT PUR REV	1,000,000	2.961	06	2041	1,000,000
COLUMBIA S C SPL OBLIG	1,000,000	3.000	02	2024	997,014
COLUMBIA S C SPL OBLIG	1,030,000	3.000	02	2024	1,030,116
COLUMBUS GA HOSP AUTH REV	1,010,000	3.250	07	2038	1,006,388
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000	4.000	11	2032	660,018
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,605,000	7.000	12	2048	4,605,000
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000	4.000	01	2029	2,082,825
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000	5.000	06	2032	1,037,921
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000	5.000	06	2028	1,274,116
COOK CNTY ILL SALES TAX REV	5,000,000	4.000	11	2034	5,073,919
CORALVILLE IOWA	2,000,000	4.000	05	2033	1,983,931
CORALVILLE IOWA CTFS PARTN	1,000,000	4.000	06	2033	1,006,088
CORTE MADERA CALIF PENSION OBLIG	1,000,000	3.147	06	2040	1,000,000
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2	1,885,000	3.000	09	2035	1,836,269
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	2,485,000	4.750	12	2042	2,453,714
DAHLONEGA GA DOWNTOWN DEV AUTH REV	450,000	4.000	07	2037	464,785
DALLAS CNTY MO R-I SCH DIST CTFS PARTN	2,385,000	3.000	04	2036	2,360,288
DALLAS FORT WORTH TEX INTL ARPT REV	5,000,000	3.000	11	2040	5,183,504
DALTON GA UTILS REV	500,000	4.000	03	2038	511,808
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	02	2030	1,398,172
DARE CNTY N C UTIL SYS REV	1,500,000	3.125	02	2037	1,487,658
DAVIDSON CNTY N C LTD OBLIG	1,000,000	3.000	06	2033	994,030
DAYTON OHIO ARPT REV	2,000,000	4.500	12	2035	1,964,526
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000	4.000	01	2029	2,031,302
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000	3.500	12	2030	3,263,812
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000	3.000	07	2033	3,947,073
DENTON TEX UTIL SYS REV	5,965,000	5.000	12	2030	6,323,738
DENTON TEX UTIL SYS REV	5,000,000	5.000	12	2035	5,252,628
DENVER COLO CITY & CNTY ARPT REV	250,000	5.000	12	2034	280,516
DENVER COLO CITY & CNTY ARPT REV	1,000,000	5.000	12	2035	1,071,339
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEP	1,580,000	3.000	11	2023	1,580,000
DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELE	2,500,000	3.958	05	2036	2,500,000
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000	4.000	10	2035	3,677,553
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000	3.000	10	2034	3,938,046
DODGE CITY KANS SALES TAX REV	1,315,000	5.000	06	2031	1,414,516
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000	3.000	12	2025	996,820
DOWNEY PUBLIC FINANCING AUTHORITY	800,000	2.250	06	2038	779,112
DOWNEY PUBLIC FINANCING AUTHORITY	815,000	2.375	06	2039	796,417
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000	3.250	08	2030	2,491,458
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000	3.250	08	2029	2,832,261
DUBOIS PA HOSP AUTH HOSP REV	1,200,000	3.000	07	2039	1,222,323
DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEASE REV	750,000	4.000	06	2038	735,062
DUNEDIN FLA NON-AD VALOREM REV	2,000,000	4.700	10	2038	2,000,000
EAGLE CNTY COLO AIR TERM CORP REV	1,000,000	5.000	05	2037	1,057,407
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000	4.000	07	2035	2,594,598
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000	5.000	08	2029	1,038,680
EAST NILES COMMUNITY SERVICES DISTRICT	1,825,000	2.400	05	2041	1,825,000
EAST POINT GA BLDG AUTH REV	1,000,000	5.000	02	2034	1,060,481
EAST POINT GA BLDG AUTH REV	500,000	5.000	02	2035	529,197
EL PASO TEX WTR & SWR REV	1,690,000	4.000	03	2036	1,742,318
EL PASO TEX WTR & SWR REV	3,000,000	4.000	03	2039	3,010,314
EL SEGUNDO CALIF PENSION OBLIG	2,000,000	3.063	07	2040	2,000,000
EMERALD COAST FLA UTILS AUTH REV	1,500,000	3.750	01	2030	1,501,276
ESKO MINN INDPT SCH DIST NO 099 CTFS PARTN	1,170,000	4.250	02	2042	1,170,000
EUGENE ORE ELEC UTIL REV	725,000	4.000	08	2033	761,500
EVANSVILLE IND WTRWKS DIST REV	4,660,000	4.000	01	2030	4,696,457
EVANSVILLE IND WTRWKS DIST REV	1,000,000	3.000	01	2036	987,662
FAIRLESS OHIO LOC SCH DIST CTFS PARTN	1,230,000	3.000	12	2040	1,293,363
FARGO N D	850,000	3.000	05	2038	853,449

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FARGO N D	825,000	3.000	05	2037	830,198
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000	4.000	06	2027	2,430,792
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000	4.000	08	2030	5,019,896
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,445,000	4.000	03	2041	2,435,786
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.940	02	2033	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	35,000,000	6.430	03	2043	35,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	5.930	03	2033	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	25,000,000	6.200	04	2043	25,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.350	04	2038	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	12,000,000	5.900	04	2043	12,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	15,000,000	6.080	04	2033	15,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.840	05	2043	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	8,000,000	5.900	05	2043	8,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	6,000,000	6.230	05	2038	6,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	15,000,000	6.220	06	2033	15,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.940	06	2035	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	20,000,000	6.330	06	2038	20,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	15,000,000	5.690	06	2038	15,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	5.960	06	2043	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	20,000,000	6.375	06	2038	20,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	12,000,000	6.090	06	2033	12,000,000
FEDERAL HOME LOAN BANKS	7,000,000	6.540	12	2042	7,000,000
FEDERAL HOME LOAN BANKS	10,000,000	5.300	02	2028	10,000,000
FEDERAL HOME LOAN BANKS	6,000,000	5.800	06	2043	6,000,000
FEDERAL HOME LOAN BANKS	10,000,000	6.140	06	2043	10,000,000
FEDERAL HOME LOAN BANKS	19,290,000	6.000	06	2043	19,290,000
FILLMORE CALIF WASTEWATER REV	1,640,000	4.000	05	2035	1,672,102
FILLMORE CALIF WASTEWATER REV	1,600,000	4.000	05	2034	1,634,202
FISHERS IND ECONOMIC DEV REV	1,500,000	4.202	08	2037	1,500,000
FISHERS IND ECONOMIC DEV REV	660,000	4.076	08	2033	660,000
FLAGLER CNTY FLA CAP IMPT REV	3,110,000	4.000	10	2031	3,136,477
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000	3.375	10	2032	433,288
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000	3.125	10	2029	341,806
FLORIDA ST MUN PWR AGY REV	2,500,000	3.000	10	2031	2,471,176
FOND DU LAC WIS WTRWKS REV	1,865,000	5.000	09	2042	1,898,447
FORT LUPTON COLO WTR SYS REV	1,160,000	5.000	12	2037	1,257,365
FORT MYERS FLA CAP IMPT REV	2,715,000	3.250	12	2027	2,696,223
FORT MYERS FLA CAP IMPT REV	5,000,000	3.000	12	2035	4,974,153
FORT SMITH ARK WTR & SWR REV	3,400,000	3.500	10	2035	3,359,904
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,370,000	3.125	11	2030	1,361,466
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,335,000	3.250	11	2031	1,328,230
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000	3.000	02	2027	1,159,503
FORT WAYNE IND SEW WKS IMPT REV	1,645,000	5.000	08	2037	1,787,109
FORT WAYNE IND WTRWKS REV	2,000,000	3.500	12	2029	2,000,000
FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP	1,500,000	3.000	12	2039	1,498,004
FOUR CORNERS COUNTY WATER AND SEWER DISTRICT	2,700,000	2.500	07	2041	2,700,000
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000	4.000	12	2028	3,030,935
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000	3.750	08	2035	1,117,963
FRIENDSWOOD TEX WTR & SWR REV	700,000	4.000	03	2034	711,603
FULTON CNTY GA DEV AUTH REV	4,200,000	3.272	10	2036	4,200,000
FULTON CNTY GA WTR & SEW REV	750,000	5.000	01	2025	750,000
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000	5.000	05	2024	1,016,430
GARLAND TEX ELEC UTIL SYS REV	1,000,000	5.000	03	2032	1,039,733
GEORGETOWN TEX UTIL SYS REV	1,000,000	5.000	08	2042	1,064,737
GEORGIA ST PORTS AUTH REV	1,000,000	3.000	07	2041	1,051,638
GIBSON COUNTY FACILITIES BUILDING CORPORATION	1,465,000	4.000	08	2036	1,467,111
GIBSON COUNTY FACILITIES BUILDING CORPORATION	2,755,000	4.000	08	2035	2,769,408
GILBERT ARIZ WTR RES MUN PPTY CORP UTIL SYS REV	4,900,000	4.000	07	2037	4,922,195
GLENDAL E ARIZ TRANSN EXCISE TAX REV	2,440,000	3.125	07	2030	2,436,130
GOODYEAR ARIZ WTR & SWR REV	3,000,000	4.000	07	2040	3,249,151
GRADY CNTY OKLA SCH FIN AUTH EDL FACS LEASE REV	500,000	4.000	09	2040	490,253
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	850,000	3.006	10	2039	850,000
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	750,000	3.056	10	2039	750,000
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000	4.000	07	2034	2,024,202
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000	5.000	07	2034	5,267,066

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV	840,000	5.000	07	2036	955,030
GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY	1,400,000	5.000	07	2033	1,472,506
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000	4.000	07	2029	1,872,600
GREATER TEXOMA UTILITY AUTHORITY	1,500,000	4.000	10	2043	1,459,292
GREENE CNTY IND HOSP ASSN REV	3,075,000	2.500	08	2041	3,083,899
GREENSBURG IND BLDG CORP LEASE RENT REV	1,245,000	5.250	07	2042	1,361,194
GREENSBURG IND BLDG CORP LEASE RENT REV	1,550,000	5.250	07	2042	1,694,659
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPITAL	500,000	5.000	04	2024	506,991
GREENVILLE N C COMB ENTERPRISE SYS REV	1,000,000	3.000	08	2037	994,322
GREENVILLE TEX ELEC UTIL SYS REV	2,185,000	5.500	02	2042	2,334,609
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000	3.500	10	2033	1,766,352
GWINNETT CNTY GA DEV AUTH REV	370,000	4.020	09	2034	370,154
GWINNETT CNTY GA DEV AUTH REV	3,000,000	4.020	09	2034	3,001,307
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000	4.000	12	2029	3,218,962
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000	5.000	06	2031	2,307,016
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000	5.000	06	2030	1,098,514
HAMILTON CNTY OHIO HEALTH CARE FACS REV	1,000,000	3.374	06	2034	1,000,000
HAMILTON CNTY OHIO SALES TAX	1,000,000	4.000	12	2032	1,046,148
HAMILTON CNTY OHIO SWR SYS REV	1,000,000	5.000	12	2023	1,008,067
HAMMOND IND MULTI-SCH BLDG CORP	2,000,000	4.000	07	2034	2,028,135
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000	3.000	08	2035	8,580,539
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000	5.000	10	2037	1,552,780
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	3.000	08	2028	1,500,000
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000	3.125	05	2029	1,213,708
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,000,000	3.394	05	2037	1,000,000
HAWAII ST ARPTS SYS REV	4,000,000	5.000	07	2041	3,976,498
HAWAII ST HWY REV	1,750,000	4.000	01	2034	1,830,031
HAZELWOOD MO SCH DIST CTFS PARTN	1,425,000	3.000	04	2028	1,489,399
HENRICO CNTY VA WTR & SWR REV	1,025,000	4.000	05	2024	1,032,031
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000	3.250	05	2033	391,740
HERNANDO COUNTY	945,000	4.500	06	2040	933,912
HIGH PT N C LTD OBLIG	900,000	3.740	10	2033	884,224
HILLSBOROUGH CNTY FLA AVIATION AUTH REV	3,000,000	4.000	10	2041	3,270,500
HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV	1,000,000	4.267	08	2040	1,000,000
HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV	2,005,000	3.000	10	2040	2,063,018
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000	3.250	07	2035	3,167,354
HOUSTON TEX ARPT SYS REV	2,500,000	5.250	07	2048	2,678,000
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000	5.000	09	2029	1,017,709
HOUSTON TEX UTIL SYS REV	1,000,000	5.000	11	2026	1,027,489
HOUSTON TEX UTIL SYS REV	1,000,000	4.000	11	2023	1,006,703
HOUSTON TEX UTIL SYS REV	640,000	4.073	11	2032	640,000
HOUSTON TEX UTIL SYS REV	540,000	4.123	11	2033	540,000
HUDSON CNTY N J IMPT AUTH LEASE REV	2,000,000	3.000	10	2039	2,083,454
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000	4.190	08	2038	875,000
ILLINOIS FIN AUTH REV	1,030,000	4.000	01	2028	1,067,200
ILLINOIS FIN AUTH REV	1,275,000	3.915	10	2035	1,275,000
ILLINOIS FIN AUTH REV	2,775,000	3.000	01	2033	2,798,247
ILLINOIS FIN AUTH REV	500,000	4.000	08	2036	534,147
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	800,000	4.000	01	2039	847,681
INDIANA FIN AUTH HOSP REV	2,000,000	4.000	07	2040	2,143,628
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000	5.000	01	2036	1,083,174
INDIANA ST UNIV REVS	795,000	5.000	04	2036	846,912
INDIANA ST UNIV REVS	580,000	5.000	04	2037	617,028
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000	4.000	08	2027	1,492,064
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000	3.125	02	2026	995,694
INDIANAPOLIS IND LOC PUB IMPT BD BK	700,000	5.000	01	2048	712,123
INDIANAPOLIS IND LOC PUB IMPT BD BK	935,000	5.250	01	2043	981,388
INDIANAPOLIS IND WTR SYS REV	10,000,000	5.000	10	2034	10,627,631
IOWA HIGHER EDUCATION LOAN AUTHORITY	1,000,000	5.000	10	2035	1,157,629
IOWA ST BRD REGENTS HOSP REV	1,205,000	4.000	09	2037	1,192,202
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.125	07	2030	995,349
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.000	07	2029	991,874
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000	5.000	09	2034	771,861
IRVING TEX WTRWKS & SWR REV	1,080,000	3.000	08	2038	1,083,003
IRVING TEX WTRWKS & SWR REV	1,110,000	3.000	08	2039	1,110,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ISU FACS CORP IOWA REV	1,455,000	3.000	07	2036	1,428,872
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000	4.000	08	2034	1,172,388
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000	4.000	08	2036	1,138,514
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000	5.000	09	2033	729,614
JACKSONVILLE FLA ELEC AUTH REV	1,000,000	3.000	10	2040	1,040,961
JACKSONVILLE FLA SALES TAX REV	6,880,000	3.000	10	2030	6,861,082
JACKSONVILLE FLA SPL REV	3,000,000	5.000	10	2031	3,071,247
JACKSONVILLE FLA SPL REV	4,945,000	4.000	10	2032	5,162,641
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000	3.250	10	2027	4,978,353
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.250	07	2023	2,000,000
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000	3.250	05	2029	4,486,601
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000	3.500	05	2033	1,125,000
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000	3.300	09	2030	1,121,481
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000	4.000	01	2024	2,007,077
JOHNSTON CNTY N C LTD OBLIG	500,000	3.000	04	2037	488,935
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000	4.000	10	2038	4,031,407
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000	5.000	09	2030	774,807
KANNAPOLIS N C LTD OBLIG	2,600,000	4.430	10	2034	2,600,000
KANSAS CITY MO SAN SWR SYS REV	1,500,000	4.000	01	2033	1,522,488
KANSAS CITY MO SPL OBLIG	1,000,000	4.284	04	2033	1,000,000
KANSAS ST DEV FIN AUTH REV	1,715,000	3.000	05	2038	1,718,030
KANSAS ST DEV FIN AUTH REV	1,665,000	3.000	05	2037	1,670,946
KATY TEX DEV AUTH REV	1,000,000	3.000	06	2039	1,000,690
KAUKAUNA WIS SAN SWR SYS REV	2,280,000	4.150	09	2036	2,280,000
KAUKAUNA WIS STORM WTR SYS REV	2,090,000	4.150	09	2036	2,090,000
KAUKAUNA WIS WTRWKS REV	1,300,000	3.250	12	2037	1,282,382
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	865,000	4.226	01	2033	865,000
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	845,000	4.326	01	2034	845,000
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000	4.000	06	2037	246,862
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN RE	500,000	3.992	06	2027	500,000
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN RE	500,000	4.042	06	2028	500,000
KENTUCKY ST CTFS PARTN	1,000,000	3.500	04	2032	988,822
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000	5.000	09	2031	2,643,037
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000	5.000	04	2032	5,232,971
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000	5.000	05	2033	535,818
KERN CNTY CALIF CTFS PARTN	5,000,000	4.000	11	2034	5,000,000
KING CNTY WASH HSG AUTH HSG REV	2,330,000	3.625	05	2033	2,325,189
KING CNTY WASH SWR REV	3,050,000	4.000	07	2035	3,068,989
KISSIMMEE FLA CAP IMPT REV	1,000,000	3.125	10	2034	992,065
KOKOMO-CENTER IND SCH BLDG CORP	500,000	5.000	01	2037	527,848
KOKOMO-CENTER IND SCH BLDG CORP	695,000	3.000	07	2037	712,045
LA PORTE IND MULTI SCH BLDG CORP	1,985,000	3.250	01	2037	1,974,667
LA VERNE CALIF PENSION OBLIG	2,055,000	4.189	06	2033	2,055,000
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000	4.000	11	2035	506,964
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000	5.000	11	2028	1,295,052
LAFAYETTE LA PUB IMPT SALES TAX	880,000	3.000	03	2031	878,215
LAFAYETTE LA UTILS REV	750,000	4.000	11	2035	778,730
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000	4.000	09	2031	1,385,789
LAGO MAR DEV AUTH TEX TAX INCREMENT CONTRACT RE	2,605,000	4.350	12	2037	2,605,000
LAKE CNTY FLA CAP IMPT REV	3,875,000	5.000	06	2025	3,993,454
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000	3.875	03	2032	1,378,183
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000	4.000	03	2038	491,804
LAKE WORTH BEACH FLA CONS UTIL REV	1,000,000	3.000	10	2040	1,036,978
LAKELAND FLA ENERGY SYS REV	1,000,000	5.000	10	2033	1,061,959
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000	5.000	07	2032	807,590
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000	3.880	03	2036	2,630,045
LAREDO TEX SPORTS VENUE SALES TAX REV	2,000,000	6.550	03	2042	2,000,000
LAREDO TEX WTRWKS SWR SYS REV	3,895,000	4.000	03	2037	3,896,078
LAS VEGAS NEV CONVENTION & VISITORS AUTH CONVENT	5,000,000	4.000	07	2036	5,000,000
LAWRENCE CNTY S D CTFS PARTN	2,665,000	2.450	12	2041	2,665,000
LEE CNTY FLA SOLID WASTE SYS REV	300,000	5.000	10	2026	324,547
LEESBURG FLA ELEC SYS REV	1,750,000	4.000	10	2033	1,808,177
LEHI UTAH ELEC UTIL REV	1,000,000	5.000	06	2036	1,083,625
LEHI UTAH SALES TAX REV	1,000,000	4.000	06	2034	1,035,635
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000	3.375	09	2023	990,371

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	1,035,000	3.248	07	2038	1,035,000
LIBERTY HILL	1,240,000	4.000	09	2041	1,217,999
LIBERTY HILL	2,155,000	4.000	09	2040	2,133,881
LIMESTONE CNTY ALA BRD ED	490,000	3.000	07	2024	484,681
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000	5.000	09	2032	1,034,260
LINCOLN CNTY S D CTFS PARTN	2,000,000	5.000	12	2043	2,116,490
LINCOLN NEB ELEC SYS REV	1,000,000	2.700	09	2023	1,000,000
LINCOLN UNIV MO AUXILIARY SYS REV	585,000	4.000	06	2036	606,244
LINN CNTY IOWA CTFS PARTN	1,400,000	3.000	06	2039	1,400,000
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000	3.000	07	2034	1,493,803
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000	3.250	08	2032	1,247,695
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000	5.000	09	2034	2,123,716
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000	3.250	11	2031	1,581,970
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000	5.000	12	2034	1,063,894
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,625,000	5.000	09	2028	1,655,835
LOS ANGELES CALIF DEPT ARPTS ARPT REV	915,000	2.750	05	2039	906,804
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000	5.000	07	2036	5,266,757
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000	5.000	07	2036	1,064,584
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000	5.000	10	2033	1,323,306
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000	3.000	11	2029	3,409,641
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	2,000,000	4.000	10	2040	2,211,714
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	485,000	4.125	03	2043	474,406
LOUISIANA ST HWY IMPT REV	2,350,000	5.000	06	2024	2,391,998
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000	3.000	05	2034	4,301,698
LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV	600,000	3.845	05	2035	600,000
LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE	5,000,000	4.000	05	2033	5,000,000
LUBBOCK TEX ELEC LT & PWR SYS REV	1,000,000	4.000	04	2037	1,025,363
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000	5.000	12	2027	261,626
MADERA CNTY CALIF PUB FING AUTH LEASE REV	1,335,000	3.000	10	2038	1,408,979
MADISON WIS WTR UTIL REV	1,135,000	4.000	01	2035	1,162,955
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	3.000	08	2026	1,000,000
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000	3.125	08	2029	1,054,090
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	2,760,000	4.000	10	2035	2,813,711
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,800,000	3.000	07	2038	2,779,632
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,010,000	4.000	07	2033	1,037,073
MAINE HEALTH & HIGHER EDL FACS AUTH REV	330,000	4.000	07	2027	337,725
MAINE HEALTH & HIGHER EDL FACS AUTH REV	150,000	4.000	07	2027	154,021
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,295,000	4.000	07	2035	2,341,830
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,240,000	4.000	07	2034	2,292,439
MAINE HEALTH & HIGHER EDL FACS AUTH REV	335,000	4.000	07	2027	341,836
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,500,000	5.500	07	2047	2,578,423
MAINE ST HSG AUTH MTG PUR	1,250,000	4.850	11	2042	1,250,000
MAINE ST TPK AUTH TPK REV	820,000	4.000	07	2037	850,837
MANATEE CNTY FLA PUB UTILS REV	1,750,000	3.000	10	2030	1,727,515
MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	575,000	2.813	10	2035	575,000
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000	5.000	07	2025	1,000,000
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000	5.000	07	2037	800,300
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 CTFS PARTN H	375,000	4.250	06	2047	369,418
MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN	1,000,000	4.000	12	2036	1,006,103
MARTINSVILLE IND GOVT FAC BLDG CORP LEASE RENT RE	500,000	5.250	08	2042	557,291
MARYLAND STADIUM AUTHORITY	3,000,000	3.000	06	2041	3,094,070
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000	3.000	03	2027	1,995,165
MARYSVILLE WASH WTR & SWR REV	3,500,000	3.000	04	2028	3,484,632
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000	4.000	12	2038	994,314
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000	3.750	12	2036	1,082,901
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,155,000	5.000	05	2025	3,155,000
MASSACHUSETTS ST COLLEGE BLDG AUTH REV	2,705,000	4.000	05	2035	2,697,207
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000	4.000	01	2035	1,032,436
MASSACHUSETTS ST DEV FIN AGY REV	1,500,000	4.496	07	2033	1,500,000
MASSACHUSETTS ST DEV FIN AGY REV	1,955,000	3.000	10	2035	1,966,347
MASSACHUSETTS ST DEV FIN AGY REV	2,025,000	3.000	10	2036	2,031,482
MASSACHUSETTS ST WTR RES AUTH	2,500,000	5.000	08	2026	2,718,607
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	4.000	12	2027	1,005,819
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	11	2033	1,393,862
MEMPHIS TENN ELEC SYS REV	2,215,000	3.500	12	2036	2,247,600

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MEMPHIS TENN ELEC SYS REV	1,000,000	4.000	12	2028	1,013,779
MEMPHIS TENN ELEC SYS REV	1,765,000	3.000	12	2040	1,878,527
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000	5.000	09	2032	539,549
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000	4.000	01	2030	2,095,611
MESA ARIZ UTIL SYS REV	70,000	3.250	07	2024	69,794
MESA ARIZ UTIL SYS REV	5,000	3.250	07	2024	4,999
MESA ARIZ UTIL SYS REV	250,000	3.250	07	2024	249,937
MESA ARIZ UTIL SYS REV	4,090,000	3.250	07	2029	4,050,538
MESA ARIZ UTIL SYS REV	840,000	3.250	07	2024	836,931
MESA ARIZ UTIL SYS REV	1,245,000	3.250	07	2030	1,244,130
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	5,000,000	3.250	07	2037	4,966,378
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	6,395,000	3.250	07	2035	6,357,422
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000	4.000	07	2024	4,036,729
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD	1,500,000	3.562	10	2041	1,500,000
MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHISE	1,000,000	3.828	10	2028	1,000,000
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000	4.000	02	2032	2,004,847
MIAMI-DADE CNTY FLA SEAPORT REV	1,000,000	5.000	10	2042	1,060,686
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000	3.000	04	2033	6,496,040
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000	5.000	07	2030	2,060,981
MICHIGAN FIN AUTH REV	1,000,000	4.000	12	2036	1,031,033
MILWAUKEE WIS SEW REV	1,660,000	5.000	06	2025	1,660,000
MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT F	500,000	5.000	01	2036	536,792
MINNESOTA ST HSG FIN AGY	20,000	3.971	07	2034	20,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	750,000	3.250	02	2042	769,270
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	3.125	12	2023	999,157
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.500	12	2025	1,019,588
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	5.000	12	2025	1,032,232
MISSISSIPPI DEV BK SPL OBLIG	500,000	5.000	04	2028	526,344
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000	3.500	08	2037	693,814
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000	5.000	01	2029	1,009,300
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000	5.000	01	2030	609,069
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000	4.000	11	2036	768,145
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	1,000,000	4.000	12	2037	1,057,169
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000	5.000	10	2030	3,259,970
MONMOUTH CNTY N J IMPT AUTH REV	750,000	5.000	12	2024	755,710
MONMOUTH CNTY N J IMPT AUTH REV	500,000	5.000	12	2025	503,474
MONROE CNTY FLA ARPT REV	1,120,000	5.000	10	2034	1,174,083
MONROE CNTY FLA ARPT REV	1,175,000	5.000	10	2035	1,221,762
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,670,000	3.328	10	2035	1,670,000
MONTEBELLO CALIF PUB FING AUTH REV	1,365,000	5.250	11	2042	1,447,662
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000	5.000	04	2025	1,138,401
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000	3.375	04	2025	1,012,056
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000	3.500	04	2025	1,056,046
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000	3.375	09	2030	1,214,255
MONTROSE REDEVELOPMENT AUTHORITY	600,000	4.250	09	2045	584,844
MOORE CNTY N C LTD OBLIG	1,000,000	4.000	06	2034	1,005,044
MOORESVILLE IND CONS SCH BLDG CORP	640,000	3.000	07	2023	640,000
MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN	2,590,000	3.000	12	2039	2,703,567
MOUNTAINTOP AREA JT SAN AUTH PA SWR REV	1,200,000	3.000	12	2037	1,259,797
MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R	1,000,000	4.500	06	2036	1,000,000
MSD WARREN TWP IND VISION 2005 SCH BLDG CORP	3,000,000	5.000	07	2042	3,233,348
MSD WARREN TWP IND VISION 2005 SCH BLDG CORP	2,500,000	4.000	07	2042	2,431,925
MT PLEASANT S C WTR & SWR REV	1,000,000	4.000	06	2034	1,028,870
MUNCIE IND SAN DIST REV	2,000,000	3.000	07	2033	1,998,356
MUNICIPAL ELEC AUTH GA	750,000	4.000	01	2040	826,474
MUNICIPAL ELEC AUTH GA	1,465,000	5.000	07	2037	1,577,073
MURRAY COUNTY EDUCATIONAL FACILITIES AUTHORITY	1,540,000	4.125	09	2037	1,511,655
MUSKEGON CNTY MICH BLDG AUTH	3,000,000	3.939	11	2037	3,000,000
NATIONAL FIN AUTH N H FED LEASE REV	1,250,000	3.961	10	2031	1,250,000
NEBRASKA PUB PWR DIST REV	500,000	5.000	01	2033	526,869
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000	3.000	12	2029	1,915,000
NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE	1,135,000	3.500	10	2036	1,129,068
NEVADA SYS HIGHER ED UNIVS REV	4,740,000	3.250	07	2037	4,713,776
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000	5.000	07	2035	2,626,509
NEW BRAUNFELS TEX UTIL REV	1,250,000	3.000	07	2032	1,232,477

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV	1,000,000	3.820	09	2038	1,000,000
NEW HANOVER CNTY N C LTD OBLIG	1,265,000	4.000	06	2029	1,275,223
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	130,000	4.300	07	2024	130,000
NEW JERSEY ECONOMIC DEV AUTH ST LEASE REV	650,000	5.398	03	2033	650,000
NEW JERSEY ST EDL FACS AUTH REV	625,000	3.908	07	2040	625,000
NEW JERSEY ST HSG & MTG FIN AGY REV	2,305,000	3.700	10	2028	2,305,000
NEW JERSEY ST TPK AUTH TPK REV	2,500,000	5.000	01	2028	2,542,956
NEW JERSEY ST TPK AUTH TPK REV	3,000,000	5.000	01	2032	3,265,238
NEW JERSEY ST TPK AUTH TPK REV	4,000,000	3.250	01	2038	3,909,347
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000	5.000	06	2032	1,519,957
NEW JERSEY ST TRANSN TR FD AUTH	5,000,000	4.000	12	2031	4,955,878
NEW JERSEY ST TRANSN TR FD AUTH	2,500,000	4.081	06	2039	2,500,000
NEW JERSEY ST TRANSN TR FD AUTH	1,000,000	4.000	06	2037	1,125,827
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000	5.000	06	2044	1,544,426
NEW MEXICO FIN AUTH REV	1,830,000	4.000	06	2028	1,844,538
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	500,000	4.000	06	2035	536,819
NEW ORLEANS LA AVIATION BRD SPL FAC REV	500,000	5.000	10	2033	534,693
NEW ORLEANS LA WTR REV	500,000	5.000	12	2024	507,717
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.150	11	2040	3,000,000
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000	4.000	06	2033	2,063,156
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000	5.000	02	2036	3,722,672
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	3.000	11	2039	1,060,844
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	4.000	08	2038	994,391
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000	5.250	11	2043	5,217,299
NEW YORK ST URBAN DEV CORP REV	1,500,000	5.000	03	2033	1,585,425
NEW YORK ST URBAN DEV CORP REV	1,000,000	3.000	03	2040	1,049,637
NEW YORK STATE DORMITORY AUTHORITY	5,000,000	5.000	02	2032	5,371,787
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2027	1,050,920
NEW YORK STATE DORMITORY AUTHORITY	4,375,000	5.000	02	2034	4,683,909
NEW YORK STATE DORMITORY AUTHORITY	1,040,000	3.100	07	2034	1,040,000
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2028	1,020,313
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2026	1,046,313
NEW YORK STATE DORMITORY AUTHORITY	2,500,000	4.000	02	2035	2,569,795
NEWPORT TENN ELEC SYS REV	3,000,000	3.000	05	2038	3,000,000
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000	4.163	10	2033	1,000,000
NOBLESVILLE IND ECONOMIC DEV REV	1,185,000	4.190	07	2033	1,185,000
NOBLESVILLE IND REDEV AUTH LEASE RENT REV	1,500,000	5.500	07	2041	1,591,090
NOBLESVILLE IND REDEV AUTH LEASE RENT REV	2,500,000	5.500	07	2043	2,641,505
NOGALES ARIZ REV OBLIGS	1,000,000	3.880	06	2038	1,000,000
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000	3.125	03	2036	2,600,185
NORMAN OKLA REGL HOSP AUTH HOSP REV	750,000	3.250	09	2038	746,393
NORTH COLLIN SPECIAL UTILITY DISTRICT	1,100,000	4.000	08	2040	1,100,000
NORTH TEX TWY AUTH REV	1,000,000	4.000	01	2036	1,024,591
NORTH TEX TWY AUTH REV	250,000	4.000	01	2034	256,899
NORTH TEX TWY AUTH REV	1,250,000	4.125	01	2039	1,222,534
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000	3.000	07	2030	1,000,000
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000	3.000	11	2034	2,038,230
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000	3.250	07	2034	641,083
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000	5.000	07	2033	1,580,561
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	610,000	5.000	07	2023	610,368
OCOOE FLA CAP IMPT REV	1,000,000	5.000	10	2036	1,065,276
OCOOE FLA WTR & SWR SYS REV	850,000	5.000	10	2033	897,400
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000	4.800	03	2036	983,205
OHIO ST ECONOMIC DEV REV	3,305,000	4.250	12	2043	3,346,637
OHIO ST HOSP FAC REV	1,000,000	4.000	01	2036	1,029,438
OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS	330,000	4.000	12	2040	366,628
OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION	1,500,000	4.129	09	2033	1,500,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000	5.450	08	2028	325,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000	4.650	08	2030	250,000
OKLAHOMA DEV FIN AUTH LEASE REV	750,000	3.000	07	2034	748,606
OKLAHOMA ST CAPITOL IMPT AUTH ST FACS REV	3,180,000	3.841	07	2040	3,180,000
OKLAHOMA ST TPK AUTH TPK REV	4,570,000	3.125	01	2037	4,570,000
OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV	3,000,000	4.125	10	2043	2,949,224
OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALE	1,000,000	3.200	12	2040	1,000,000
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000	4.000	02	2031	1,462,957

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			Mo.	Year	
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000	4.000	02	2034	1,694,570
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000	5.000	02	2030	4,032,352
ONslow CNTY N C LTD OBLIG	1,000,000	5.000	12	2027	1,035,112
ONTARIO CALIF PENSION OBLIG	1,000,000	3.779	06	2038	1,000,000
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000	5.000	11	2036	1,187,487
ONTARIO CALIF PUB FING AUTH LEASE REV	3,000,000	3.183	10	2039	3,000,000
ORANGE CITY IOWA WTR REV	655,000	4.000	06	2037	668,848
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000	4.000	10	2034	4,977,399
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000	3.000	10	2033	5,488,274
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000	3.500	12	2037	994,388
ORCHARD FARM R-V SCH DIST MO CTFS PARTN	2,150,000	3.000	04	2040	2,215,382
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000	5.000	11	2023	1,006,672
OTERO COUNTY	2,215,000	5.250	12	2042	2,383,376
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S	1,535,000	3.500	09	2030	1,528,289
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000	5.000	06	2028	2,027,586
PANAMA CITY BEACH FLA CAP IMPT REV	450,000	5.000	11	2039	538,270
PANAMA CITY BEACH FLA CAP IMPT REV	500,000	5.000	11	2040	596,581
PARK CREEK MET DIST COLO REV	500,000	5.000	12	2037	523,266
PASCO CNTY FLA WTR & SWR REV	2,000,000	3.000	10	2027	2,000,000
PAULDING CNTY GA WTR & SEW REV	5,050,000	3.000	12	2034	5,049,947
PEMBROKE PINES FLA CAP IMPT REV	1,100,000	5.000	12	2035	1,169,450
PENNINGTON CNTY S D CTFS PARTN	1,795,000	4.000	06	2025	1,824,151
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	1,500,000	3.594	12	2041	1,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000	4.000	11	2035	1,530,199
PENNSYLVANIA ECONOMIC DEVELOPMENT FINANCING AU	500,000	5.500	06	2042	535,504
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000	4.000	07	2029	838,634
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	4,885,000	4.100	06	2033	4,885,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	4.000	12	2033	4,978,715
PHILADELPHIA PA ARPT REV	5,100,000	3.250	07	2037	5,071,606
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000	5.000	05	2037	1,056,924
PHILADELPHIA PA GAS WKS REV	1,000,000	5.000	08	2034	1,075,155
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000	3.500	05	2035	1,936,873
PHILADELPHIA PA REDEV AUTH REV	500,000	3.172	09	2041	500,000
PHILADELPHIA PA REDEV AUTH REV	1,000,000	5.590	09	2041	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000	4.000	10	2033	2,866,969
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.189	10	2037	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.099	10	2034	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.049	10	2033	1,000,000
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000	5.000	07	2026	1,019,252
PICKENS CNTY ALA WTR AUTH WTR REV	1,080,000	3.000	01	2040	1,122,055
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000	3.000	02	2033	3,618,159
PIMA CNTY ARIZ STR & HWY REV	1,180,000	4.000	07	2023	1,180,000
PINAL & MARICOPA CNTYS ARIZ SUPERSTITION FIRE & ME	2,350,000	3.091	07	2041	2,350,000
PINAL CNTY ARIZ REV OBLIGS	2,120,000	5.000	08	2030	2,163,124
PINAL CNTY ARIZ REV OBLIGS	1,550,000	3.125	08	2029	1,532,596
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000	5.000	10	2032	1,004,100
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000	4.000	07	2028	2,521,783
PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE	1,145,000	4.000	09	2035	1,219,810
PORT AUTH N Y & N J	2,500,000	4.000	03	2035	2,576,714
PORT AUTH N Y & N J	5,000,000	5.000	08	2037	5,326,180
PORT AUTH N Y & N J	1,500,000	5.250	08	2042	1,574,981
PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	440,000	4.199	12	2033	440,000
PORT PORTLAND ORE ARPT REV	1,475,000	3.915	07	2034	1,475,000
PORT PORTLAND ORE ARPT REV	440,000	4.000	07	2040	464,463
PORT PORTLAND ORE ARPT REV	600,000	4.000	07	2037	637,990
PORT PORTLAND ORE ARPT REV	5,000,000	4.000	07	2040	5,520,233
PORT PORTLAND ORE ARPT REV	4,000,000	5.250	07	2043	4,228,983
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000	4.000	07	2032	1,664,245
PORT ST LUCIE FLA SPL OBLIG REV	1,130,000	4.355	05	2031	1,149,941
PORT ST LUCIE FLA UTIL REV	1,000,000	4.000	09	2034	1,037,681
PORT ST LUCIE FLA UTIL REV	1,500,000	4.000	09	2036	1,515,142
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000	5.000	12	2030	1,627,660
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000	5.000	09	2028	1,456,740
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000	3.125	10	2036	2,851,431
PRINCETON OHIO CITY SCH DIST CTFS PARTN	3,820,000	3.289	12	2034	3,820,000

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			Mo.	Year	
PROVIDENCE R I REDEV AGY SPL OBLIG	2,000,000	4.557	03	2041	2,000,000
PUBLIC FIN AUTH WIS EDL FAC REV	2,870,000	5.000	04	2037	3,046,266
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,040,000	3.125	11	2035	1,021,231
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,005,000	3.125	11	2034	991,804
RACINE WIS WTRWKS REV	1,470,000	4.000	09	2035	1,500,559
RAPID CITY S D SALES TAX REV	1,550,000	4.000	12	2026	1,553,925
REGIONAL TRANSN AUTH ILL	5,000,000	5.400	07	2023	5,000,000
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000	5.000	11	2028	5,411,521
REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000	4.000	11	2035	3,060,729
RHODE IS COMM CORP SPL FAC REV	2,560,000	3.875	07	2036	2,532,756
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000	3.600	05	2037	1,295,000
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000	4.000	05	2034	1,646,662
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,325,000	3.000	05	2041	1,306,954
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,700,000	3.000	05	2040	1,682,257
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000	5.000	10	2023	528,615
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000	5.000	10	2024	1,369,879
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000	4.000	09	2035	972,151
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000	5.000	09	2029	2,085,768
RICHMOND VA PUB UTIL REV	1,000,000	5.000	01	2034	1,045,523
RIDGECREST CALIF CTFS PARTN	1,305,000	4.463	06	2033	1,305,000
RIDGECREST CALIF CTFS PARTN	1,285,000	4.413	06	2032	1,285,000
RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	3,000,000	3.800	09	2039	3,000,000
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000	4.000	05	2031	1,008,452
RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV	2,000,000	3.187	07	2038	2,000,000
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000	4.000	10	2032	2,713,663
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	425,000	3.335	06	2041	425,000
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	2,100,000	4.000	06	2041	2,368,354
ROCK HILL S C UTIL SYS REV	1,000,000	4.000	01	2034	1,024,622
ROCKY MOUNT N C SPL OBLIG	2,645,000	4.000	05	2033	2,676,779
ROCKY MOUNT N C SPL OBLIG	1,500,000	4.000	05	2034	1,515,601
ROSS CNTY OHIO HOSP REV	650,000	5.000	12	2039	734,268
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000	3.500	07	2033	1,545,000
ROSWELL N MEX GROSS RCPTS TAX REV	725,000	4.000	08	2033	752,391
ROSWELL N MEX JT WTR & SWR REV	750,000	5.000	06	2034	783,041
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000	3.250	05	2029	1,186,808
RUSTON LA SALES TAX REV	1,285,000	5.000	06	2033	1,372,955
SACRAMENTO	500,000	5.000	09	2030	512,800
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000	5.000	10	2029	509,586
SAGINAW MICH WTR SUPPLY SYS REV	585,000	5.000	07	2032	617,450
SALES TAX SECURITIZATION CORP ILL	2,000,000	5.000	01	2034	2,161,879
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000	3.000	02	2030	1,420,000
SAN ANTONIO TEX ELEC & GAS REV	500,000	4.000	02	2041	565,061
SAN ANTONIO TEX ELEC & GAS REV	3,000,000	5.250	02	2046	3,279,863
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000	4.134	10	2032	5,085,000
SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT REV	3,000,000	2.956	07	2036	3,000,000
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000	5.000	04	2034	2,173,775
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,450,000	4.000	09	2034	1,445,081
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,500,000	6.162	09	2042	1,500,000
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000	5.000	10	2027	502,139
SAN JOSE CALIF FING AUTH LEASE REV	1,000,000	2.882	06	2039	1,000,000
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000	5.000	09	2030	4,134,382
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000	5.000	09	2027	1,292,783
SANDY CITY UTAH SALES TAX REV	1,135,000	3.250	03	2030	1,120,272
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000	3.000	05	2026	1,215,875
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000	3.500	02	2030	3,671,699
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALL	2,300,000	3.375	08	2032	2,277,712
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.000	12	2026	997,108
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.250	12	2029	984,624
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	815,000	5.000	09	2027	828,500
SCOTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000	3.250	07	2027	801,251
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000	4.000	07	2037	9,164,325
SEATTLE WASH MET MUNICIPALITY	5,000,000	4.000	08	2035	5,122,573
SEATTLE WASH MUN LT & PWR REV	5,000,000	4.000	09	2035	5,204,425
SEMINOLE CNTY FLA SPL OBLIG	6,860,000	4.750	10	2040	6,988,355
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000	4.000	10	2030	1,771,037

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SEMINOLE OKLA UTILS AUTH SALES TAX REV	1,000,000	4.750	11	2043	980,778
SEMINOLE OKLA UTILS AUTH SALES TAX REV	690,000	6.000	11	2039	686,401
SEYMOUR IND SEW WKS REV	1,800,000	3.000	07	2029	1,800,000
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000	3.000	02	2031	2,000,000
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000	4.000	08	2037	885,395
SHREVEPORT LA WTR & SWR REV	2,500,000	5.000	12	2031	2,611,592
SHREVEPORT LA WTR & SWR REV	2,205,000	4.000	12	2026	2,231,712
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2029	2,041,700
SHREVEPORT LA WTR & SWR REV	325,000	4.000	12	2036	342,636
SILICON VY CLEAN WTR CALIF WASTE WTR REV	1,330,000	2.792	08	2040	1,330,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	365,000	3.000	03	2041	382,175
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000	5.000	12	2034	5,277,256
SOUTH CAROLINA ST PUB SVC AUTH REV	1,250,000	4.000	12	2040	1,397,911
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000	5.000	06	2037	1,596,971
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000	4.000	09	2035	3,056,562
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000	5.000	01	2027	2,031,749
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000	3.875	06	2033	1,976,735
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000	3.000	04	2033	1,226,353
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000	3.000	04	2035	1,009,998
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000	3.125	05	2028	1,009,416
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000	5.000	09	2036	1,041,124
SOUTHWEST LICKING OHIO LOC SCH DIST CTFS PARTN	1,810,000	3.000	12	2041	1,889,519
SOUTHWESTERN ILL DEV AUTH REV	1,600,000	4.125	12	2041	1,576,602
SPARTANBURG S C SAN SWR DIST SWR SYS REV	1,000,000	2.954	03	2037	1,000,000
SPRINGDALE ARK SALES & USE TAX REV	500,000	5.636	08	2040	500,000
SPRINGFIELD ILL ELEC REV	1,535,000	3.500	03	2030	1,512,507
SPRINGFIELD MO PUB UTIL REV	10,000,000	3.375	08	2030	9,902,873
SPRINGFIELD MO SPL OBLIG	380,000	4.375	11	2042	379,747
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000	4.000	10	2033	1,277,252
ST JOHNS CNTY FLA WTR & SWR REV	700,000	5.000	06	2024	712,705
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	2,000,000	5.000	04	2038	2,093,837
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000	5.000	02	2030	2,287,071
ST PAUL MINN SALES TAX REV	1,450,000	3.887	11	2035	1,450,000
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000	5.000	09	2023	1,002,617
STATE PUBLIC SCHOOL BUILDING AUTHORITY	1,170,000	3.375	06	2034	1,158,853
STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE P	1,000,000	5.000	09	2034	1,075,382
STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE P	1,100,000	5.000	09	2035	1,177,687
STONEGATE VLG MET DIST COLO WTR ENTERPRISE REV	2,620,000	3.150	12	2036	2,620,000
STURGIS MICH BLDG AUTH	1,050,000	4.250	10	2028	1,060,830
SUMTER CNTY FLA CAP IMPT REV	1,460,000	5.000	06	2031	1,497,811
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000	3.125	12	2031	1,722,543
SURPRISE ARIZ PLEDGED REV	910,000	3.250	07	2029	901,181
SURPRISE ARIZ PLEDGED REV	500,000	5.000	07	2030	517,696
SURPRISE ARIZ PLEDGED REV	865,000	3.000	07	2028	853,913
SURRY CNTY N C LTD OBLIG	415,000	4.000	06	2037	437,580
SURRY CNTY N C LTD OBLIG	435,000	4.000	06	2036	459,877
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000	5.000	01	2038	1,052,544
TANGIPAHOA PARISH LA HOSP SVC DIST NO 1 HOSP REV	1,500,000	3.000	02	2040	1,553,565
TEMPLE TEX TAX INCREMENT	3,015,000	3.250	08	2041	3,015,000
TERRE HAUTE IND SAN DIST REV	1,125,000	2.000	07	2036	1,114,770
TERRE HAUTE IND SAN DIST REV	890,000	2.000	01	2037	879,568
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	4,170,000	4.000	06	2039	4,621,106
TERREBONNE PARISH LA SALES & USE TAX	1,440,000	4.212	04	2032	1,440,000
TEXAS MUN PWR AGY REV	2,225,000	2.250	09	2041	2,185,713
TEXAS PUBLIC FINANCE AUTHORITY	2,000,000	4.000	12	2034	2,082,974
TEXAS WATER DEVELOPMENT BOARD	5,000,000	4.000	10	2035	5,097,947
TEXAS WATER DEVELOPMENT BOARD	3,000,000	2.375	08	2041	2,971,504
TEXAS WATER DEVELOPMENT BOARD	1,000,000	4.750	10	2042	1,000,000
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000	3.750	12	2032	992,174
TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERP	1,680,000	5.875	12	2038	1,659,002
TOLEDO OHIO WTRWKS REV	1,745,000	5.000	11	2030	1,797,746
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLO	1,350,000	3.000	08	2033	1,332,625
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000	5.000	11	2034	1,042,894
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000	5.000	11	2034	2,372,584
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000	3.000	04	2032	1,175,484

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRISE	805,000	3.000	12	2036	797,963
TRUCKEE DONNER PUBLIC UTILITY DISTRICT	1,750,000	4.000	11	2038	1,773,116
TUCSON ARIZ WTR REV	795,000	5.000	07	2025	821,418
TUCSON ARIZ WTR REV	1,000,000	5.789	07	2026	1,000,000
TUCSON ARIZ WTR REV	1,775,000	5.000	07	2023	1,775,000
TULARE CNTY CALIF PENSION OBLIG	2,015,000	4.259	06	2031	2,015,000
TULSA CNTY OKLA INDL AUTH HEALTH FACS REV	1,235,000	3.000	02	2037	1,235,000
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000	5.000	08	2026	1,299,909
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000	5.000	08	2026	1,562,116
TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN	2,195,000	3.000	12	2042	2,216,385
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000	5.000	09	2032	4,514,217
UAB MEDICINE FIN AUTH ALA REV	1,345,000	4.000	09	2036	1,429,504
UKIAH PUBLIC FINANCING AUTHORITY	980,000	3.000	03	2042	956,631
UNION CNTY N C ENTERPRISE SYS REV	500,000	3.250	06	2033	503,471
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000	5.000	05	2034	2,708,441
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	4.299	07	2023	1,000,000
UNIVERSITY ARK UNIV REV	2,000,000	3.301	11	2039	2,000,000
UNIVERSITY CALIF REVS	3,000,000	3.912	05	2029	3,000,000
UNIVERSITY CALIF REVS	770,000	4.126	05	2033	770,000
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000	4.128	06	2033	600,000
UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C	5,000,000	3.125	02	2036	4,910,032
UNIVERSITY ILL UNIV REVS	5,000,000	4.000	04	2035	5,023,539
UNIVERSITY ILL UNIV REVS	4,080,000	2.125	04	2041	3,947,262
UNIVERSITY MISS EDL BLDG CORP REV	1,000,000	4.250	10	2041	989,969
UNIVERSITY N MEX UNIV REVS	1,000,000	3.019	06	2032	1,000,000
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000	5.000	10	2035	1,078,468
UPPER EAGLE REGL WTR AUTH COLO REV	500,000	3.000	12	2040	522,004
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000	5.000	08	2025	2,602,869
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	5.000	04	2037	520,290
UTAH ST UNIV REV	1,750,000	3.000	12	2034	1,723,294
UTAH TRAN AUTH SALES TAX REV	1,000,000	4.000	12	2031	1,041,308
UTAH TRAN AUTH SALES TAX REV	7,750,000	4.000	06	2025	7,835,829
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000	5.000	01	2025	1,120,000
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000	5.000	01	2027	1,210,000
VANPORT TWP PA MUN AUTH SWR REV	1,500,000	3.000	04	2035	1,492,570
VERMONT MUN BD BK	1,000,000	5.000	12	2024	1,007,903
VERMONT PUB PWR SUPPLY AUTH REV	250,000	3.000	07	2029	248,636
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,475,000	4.000	05	2037	1,479,187
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIG	5,000,000	3.000	09	2037	4,909,712
VIRGINIA COLLEGE BUILDING AUTHORITY	5,000,000	3.000	02	2038	5,030,709
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000	3.250	05	2037	4,942,616
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	3,000,000	4.000	05	2044	2,970,017
VIRGINIA RESOURCES AUTHORITY	125,000	5.000	11	2023	125,679
VIRGINIA RESOURCES AUTHORITY	2,790,000	5.000	11	2025	2,805,149
VIRGINIA ST HSG DEV AUTH	5,000,000	4.750	10	2042	4,937,798
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000	3.000	08	2034	5,536,325
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	295,000	4.000	11	2033	299,472
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	705,000	4.000	11	2025	715,686
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000	5.000	07	2034	2,514,049
WARREN CITY BOARD OF EDUCATION	500,000	4.250	12	2043	485,357
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV RE	2,190,000	3.500	03	2035	2,186,158
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000	4.000	06	2027	2,249,017
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000	5.000	07	2029	330,709
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000	5.000	07	2030	935,342
WARREN CNTY OHIO PORT AUTH SPL OBLIG REV	565,000	4.000	12	2041	598,532
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000	4.000	10	2029	1,014,528
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000	4.119	10	2033	370,000
WATEREUSE FIN AUTH CALIF REV	1,000,000	5.000	05	2028	1,014,271
WATEREUSE FIN AUTH CALIF REV	1,370,000	5.000	05	2027	1,390,569
WAUKEGAN ILL WTR & SWR REV	2,780,000	4.000	12	2034	2,798,012
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2040	545,638
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2038	548,156
WAUKESHA WIS SEW SYS REV	1,170,000	4.000	05	2027	1,175,176
WAYNE CNTY N C	750,000	3.200	06	2037	746,649
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000	4.000	07	2032	776,329

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WAYNE ST UNIV MICH UNIV REVS	1,000,000	3.500	11	2034	991,682
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000	5.000	07	2026	1,525,345
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000	4.000	01	2037	1,667,238
WAYNE TWP IND MARION CNTY SCH BLDG CORP	2,200,000	5.000	01	2043	2,350,080
WEST HARRIS CNTY TEX REGL WTR AUTH WTR SYS REV	2,695,000	5.500	12	2042	2,900,780
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000	4.000	07	2034	3,559,445
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000	5.000	08	2024	2,034,221
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000	3.000	06	2031	2,971,155
WEST VA HIGHER ED POL COMMN REV	700,000	5.000	07	2038	753,750
WEST VA HIGHER ED POL COMMN REV	300,000	5.000	07	2038	323,041
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	400,000	5.000	09	2038	444,479
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000	5.000	10	2032	1,035,723
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000	5.000	02	2036	2,310,250
WESTLAKE OHIO SPL OBLIG REV	960,000	5.000	12	2024	983,887
WESTLAKE OHIO SPL OBLIG REV	150,000	5.000	12	2024	153,736
WHITE CITY WTR IMPT DIST UTAH WTR REV	1,830,000	5.500	02	2047	1,907,204
WICHITA KANS WTR & SWR UTIL REV	5,000,000	3.375	10	2037	4,922,897
WICHITA KANS WTR & SWR UTIL REV	1,500,000	3.125	10	2028	1,492,102
WILKINSBURG PENN PA JT WTR AUTH WTR REV	1,000,000	3.000	09	2039	1,045,543
WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT F	1,120,000	3.000	06	2039	1,153,931
WILLISTON N D ARPT REV	2,000,000	4.000	11	2023	2,002,945
WILMINGTON N C STORM WTR FEE REV	1,205,000	4.000	06	2032	1,218,083
WINSTON-SALEM N C	1,000,000	3.000	06	2037	980,964
WINSTON-SALEM N C	2,000,000	3.150	06	2036	2,000,000
WINTER PARK FLA ELEC REV	1,115,000	3.000	10	2033	1,115,000
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2027	1,018,177
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000	4.000	09	2034	1,382,506
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000	5.000	09	2033	1,380,793
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000	5.000	01	2027	1,058,275
YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	1,580,000	5.375	11	2024	1,579,414
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000	3.250	09	2025	989,293
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000	4.000	09	2025	1,809,607
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000	3.000	07	2026	2,991,389
Total Special Revenue & Special Assess.	1,815,275,000				1,840,221,215
A10 CAPITAL LLC	11,500,000	5.875	08	2026	11,176,557
A10 CAPITAL LLC	4,000,000	5.875	08	2026	3,712,514
ABBVIE INC	3,000,000	4.250	11	2028	2,985,214
ABBVIE INC	3,000,000	3.850	06	2024	3,005,160
ACRES COMMERCIAL REALTY CORP	7,000,000	5.750	08	2026	7,000,000
ADVANCE AUTO PARTS INC	3,000,000	5.950	03	2028	2,997,701
AFFILIATED MANAGERS GROUP INC	1,506,000	3.300	06	2030	1,315,042
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	1,110,000	6.125	05	2038	1,497,336
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,887,889
ALABAMA POWER CO	1,000,000	6.000	03	2039	1,343,337
ALABAMA POWER CO	650,000	5.600	03	2033	791,392
ALCOA NEDERLAND HOLDING BV	3,000,000	6.125	05	2028	3,028,151
ALCOA NEDERLAND HOLDING BV	6,914,000	4.125	03	2029	7,017,144
ALLIANCE FUNDING GROUP, INC.	6,000,000	6.500	04	2028	6,000,000
ALLIANCE FUNDING GROUP, INC.	5,000,000	9.500	07	2028	5,000,000
ALLSTATE CORP	4,000,000	5.250	03	2033	3,993,371
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTRIA GROUP INC	1,000,000	4.000	01	2024	999,587
ALTRIA GROUP INC	19,000,000	4.800	02	2029	19,407,269
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERANT BANCORP INC	4,000,000	4.250	03	2032	4,000,000
AMERICAN ELECTRIC POWER COMPANY INC	1,000,000	5.950	11	2032	993,507
AMERICAN EXPRESS CO	5,000,000	3.625	12	2024	5,033,973
AMERICAN EXPRESS CO	3,000,000	4.989	05	2033	3,000,000
AMERICAN FINANCIAL GROUP INC	8,000,000	5.250	04	2030	7,919,496
AMERICAN HOMES 4 RENT LP	7,000,000	4.900	02	2029	6,977,909
AMERICAN HOMES 4 RENT LP	3,000,000	2.375	07	2031	2,963,345
AMERICAN HOMES 4 RENT LP	7,000,000	3.625	04	2032	5,881,636
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,326

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AMERICAN TOWER CORP	3,000,000	5.000	02	2024	2,997,985
AMERICAN TOWER CORP	6,000,000	4.000	06	2025	5,989,753
AMERICAN TOWER CORP	3,000,000	4.400	02	2026	2,997,479
AMERICAN TOWER CORP	5,000,000	3.375	10	2026	4,977,844
AMERICAN TOWER CORP	5,000,000	5.650	03	2033	4,972,310
AMERICAN TOWER CORP	3,000,000	5.550	07	2033	2,989,639
AMGEN INC	2,000,000	5.250	03	2033	1,993,860
AMGEN INC	2,000,000	5.600	03	2043	1,988,921
AMTRUST FINANCIAL SERVICES INC	8,000,000	6.125	08	2023	8,002,525
ANGLO AMERICAN CAPITAL PLC	2,000,000	4.000	09	2027	1,992,191
ANGLO AMERICAN CAPITAL PLC	2,000,000	3.625	09	2024	1,999,807
ANGLO AMERICAN CAPITAL PLC	7,000,000	4.500	03	2028	6,983,263
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,979,338
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,000,000	5.450	01	2039	2,480,381
AON CORP	3,000,000	8.205	01	2027	3,000,000
AP MOELLER - MAERSK A/S	8,000,000	4.500	06	2029	7,968,157
APACHE CORP	7,000,000	4.250	01	2030	4,198,762
APH FINANCE 1, LLC.	3,025,000	4.770	07	2039	3,025,000
APOLLO MANAGEMENT HOLDINGS LP	13,400,000	4.000	05	2024	13,422,590
APOLLO MANAGEMENT HOLDINGS LP	6,000,000	4.400	05	2026	5,998,308
APPALACHIAN POWER CO	2,000,000	6.700	08	2037	2,166,899
ARBOR REALTY SR INC	10,000,000	8.500	10	2027	10,000,000
ARBOR REALTY SR INC	5,000,000	7.750	03	2026	5,000,000
ARBOR REALTY TRUST INC	4,000,000	5.750	04	2024	4,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	5,000,000	4.500	03	2027	5,000,000
ARCELORMITTAL SA	9,306,000	7.000	10	2039	12,635,543
ARCELORMITTAL SA	2,000,000	4.550	03	2026	1,997,589
ARCELORMITTAL SA	6,000,000	4.250	07	2029	6,118,610
ARCELORMITTAL SA	5,000,000	6.550	11	2027	4,995,869
ARENA FINANCE II LLC	10,000,000	6.750	09	2025	10,000,000
ARES FINANCE CO LLC	10,000,000	4.000	10	2024	9,973,929
ARIZONA PUBLIC SERVICE CO	425,000	5.500	09	2035	530,282
ARIZONA PUBLIC SERVICE CO	600,000	6.875	08	2036	655,485
ARIZONA PUBLIC SERVICE CO	2,000,000	6.350	12	2032	1,997,616
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	06	2032	1,440,000
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	08	2032	1,440,000
ARTISAN PARTNERS HOLDINGS LP	1,540,000	4.530	08	2027	1,540,000
ASPEN INSURANCE HOLDINGS LTD	4,000,000	4.650	11	2023	4,001,150
ASSOCIATED BANC-CORP	11,000,000	4.250	01	2025	11,006,147
ASSOCIATED BANC-CORP	400,000	6.625	03	2033	10,000,000
ASSURED GUARANTY US HOLDINGS INC	7,258,000	5.000	07	2024	7,250,890
ASTRAZENECA PLC	5,000,000	4.000	01	2029	4,924,274
AT&T INC	1,500,000	6.350	03	2040	1,944,139
AT&T INC	3,000,000	6.950	01	2028	3,264,685
AT&T INC	1,000,000	5.539	02	2026	1,000,000
ATMOS ENERGY CORP	500,000	5.950	10	2034	640,359
ATMOS ENERGY CORP	2,000,000	5.450	10	2032	1,995,824
AUTONATION INC	3,000,000	3.800	11	2027	3,020,490
AUTONATION INC	2,000,000	4.750	06	2030	1,839,394
AVERY DENNISON CORP	2,000,000	6.000	01	2033	2,480,624
AVERY DENNISON CORP	3,000,000	5.750	03	2033	2,987,003
AVIDBANK HOLDINGS, INC.	2,000,000	5.000	12	2029	2,000,000
AVOLON HOLDINGS FUNDING LTD	3,000,000	4.375	05	2026	2,993,759
AXOS FINANCIAL INC	5,000,000	4.875	10	2030	5,000,000
BACARDI LTD	1,000,000	5.900	06	2043	996,412
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANC OF CALIFORNIA INC	8,000,000	5.250	04	2025	7,995,846
BANCPLUS CORP	3,000,000	5.500	12	2030	3,000,000
BANK OF AMERICA CORP	2,000,000	4.125	01	2024	2,004,696
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,863
BANK OF AMERICA CORP	5,000,000	4.450	03	2026	5,000,000
BANK OF AMERICA CORP	2,000,000	5.288	04	2034	2,000,000
BANKUNITED INC	8,000,000	4.875	11	2025	8,003,963
BANKWELL FINANCIAL GROUP INC	3,000,000	6.000	09	2032	3,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BANTERRA CORP	5,000,000	8.000	09	2027	5,000,000
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK INTERNATIONAL (BARBADOS) CORP	4,475,000	6.350	10	2036	6,009,083
BAT CAPITAL CORP	3,000,000	3.557	08	2027	2,997,037
BAT CAPITAL CORP	2,000,000	3.734	09	2040	2,000,000
BATH & BODY WORKS INC	3,000,000	9.375	07	2025	3,359,672
BAY STATE GAS CO	1,565,000	6.260	02	2028	1,575,043
BAYER US FINANCE II LLC	3,300,000	5.875	04	2038	3,233,991
BAYLOR UNIVERSITY	1,000,000	4.019	03	2038	1,000,000
BAYPORT POLYMERS LLC	4,000,000	5.050	02	2033	4,000,000
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BECTON DICKINSON AND CO	3,000,000	7.000	08	2027	3,292,617
BERKSHIRE HATHAWAY ENERGY CO	1,946,000	6.500	09	2037	2,682,579
BERKSHIRE HATHAWAY ENERGY CO	1,911,000	6.125	04	2036	2,536,032
BERKSHIRE HILLS BANCORP INC	5,000,000	5.500	07	2032	5,000,000
BIG POPPY HOLDINGS, INC.	4,000,000	5.750	06	2032	4,000,000
BIOGEN INC	3,000,000	4.050	09	2025	2,998,232
BLACKROCK TCP CAPITAL CORP	2,597,000	3.900	08	2024	2,632,649
BLOCK FINANCIAL LLC	5,000,000	5.250	10	2025	4,996,060
BLUE BRDG FINL LLC	20,000,000	8.250	12	2026	20,000,000
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BOARDWALK PIPELINES LP	7,000,000	4.950	12	2024	6,992,373
BOEING CO	14,000,000	5.040	05	2027	14,000,000
BOKF MERGER CORPORATION NUMBER SIXTEEN	4,000,000	5.625	06	2030	4,000,000
BON SECOURS MERCY HEALTH INC	3,000,000	3.382	11	2025	3,018,328
BOSTON PROPERTIES LP	2,000,000	6.750	12	2027	1,999,027
BOWIE ACQUISITIONS LLC	2,672,853	3.920	09	2038	2,672,853
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIGHTSPHERE INVESTMENT GROUP INC	11,000,000	4.800	07	2026	10,857,680
BRITIS-221-A	2,788,177	6.990	09	2037	2,770,545
BRIXMOR OPERATING PARTNERSHIP LP	3,000,000	2.500	08	2031	2,991,895
BROADCOM INC	3,000,000	4.150	11	2030	2,997,671
BROADCOM INC	5,000,000	4.300	11	2032	5,454,188
BROADMARK REALTY CAPITAL INC	3,000,000	5.000	11	2026	3,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000	3.400	06	2026	4,901,100
BROOKFIELD CORP	6,000,000	4.000	01	2025	5,994,402
BROWN & BROWN INC	5,000,000	4.200	09	2024	4,997,784
BROWN & BROWN INC	5,000,000	4.500	03	2029	4,995,026
BSCH ISSUER I 04/17/2023	1,371,000	6.950	04	2048	1,371,000
BSCH ISSUER II	2,629,000	6.950	04	2048	2,626,549
BUCKEYE PARTNERS LP	3,000,000	4.350	10	2024	2,999,255
BURLINGTON NORTHERN SANTA FE LLC	1,000,000	6.700	08	2028	1,120,388
CADENCE BANK	5,000,000	4.750	06	2029	5,008,683
CAPITAL FDG BANCORP INC	2,000,000	11.090	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	3,000,000	3.300	10	2024	2,998,202
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,669,246
CAPITAL ONE FINANCIAL CORP	6,000,000	4.927	05	2028	6,000,000
CAPITAL ONE FINANCIAL CORP	4,000,000	5.817	02	2034	4,000,000
CAPSTAR FINANCIAL HOLDINGS INC	4,000,000	5.250	06	2030	4,000,000
CARGILL INC	5,000,000	4.000	06	2032	4,988,046
CARGILL INC	2,000,000	5.125	10	2032	1,997,660
CARLYLE SECURED LENDING, INC.	4,000,000	4.750	12	2024	4,000,000
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP INC.	3,000,000	5.000	12	2030	3,000,000
CBRE SERVICES INC	13,000,000	4.875	03	2026	13,067,536
CENTENE CORP	3,000,000	2.450	07	2028	3,000,000
CENTERPOINT ENERGY RESOURCES CORP	10,000,000	5.850	01	2041	13,614,017
CENTERPOINT ENERGY RESOURCES CORP	3,000,000	6.250	02	2037	4,072,056
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CF INDUSTRIES INC	2,000,000	4.500	12	2026	2,012,525
CFG MERCHANT SOLUTIONS, LLC	5,000,000	10.375	02	2028	5,000,000
CGCMT 2018-B2 C	1,500,000	4.654	03	2051	1,528,448
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CHENIERE CORPUS CHRISTI HOLDINGS LLC	9,557,000	3.700	11	2029	9,909,977
CHENIERE ENERGY INC	3,000,000	4.625	10	2028	3,077,321
CHENIERE ENERGY PARTNERS LP	9,000,000	4.500	10	2029	9,330,297
CHENIERE ENERGY PARTNERS LP	15,000,000	4.000	03	2031	15,466,203
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	2,000,000	5.125	04	2025	1,999,931
CHOICE HOTELS INTERNATIONAL INC	5,000,000	3.700	12	2029	4,520,879
CHURCH & DWIGHT CO INC	3,000,000	5.600	11	2032	2,994,814
CIGNA GROUP	5,000,000	4.375	10	2028	4,988,478
CIGNA GROUP	3,000,000	4.125	11	2025	2,999,254
CIGNA GROUP	3,000,000	4.500	02	2026	2,995,232
CION INVESTMENT CORPORATION	6,000,000	4.500	02	2026	6,000,000
CITADEL LP	4,000,000	4.875	01	2027	4,152,254
CITIGROUP INC	18,500,000	4.400	06	2025	18,640,326
CITIGROUP INC	3,000,000	4.600	03	2026	2,998,196
CITIZENS COMMUNITY BANCORP, INC.	5,000,000	4.750	04	2032	5,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,934,472
CITIZENS FINANCIAL GROUP INC	6,510,000	4.300	02	2031	6,783,130
CITIZENS FINANCIAL GROUP INC	3,000,000	4.350	02	2031	3,000,000
CLEAR BLUE FINANCIAL HOLDINGS LLC	4,000,000	5.375	12	2028	4,000,000
CLEAR STREET CAPITAL, LLC	10,000,000	6.500	12	2024	10,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEAR STREET HOLDINGS LLC	10,000,000	5.875	05	2026	10,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	3,429,000	5.950	12	2036	4,512,139
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,499,171
CNH INDUSTRIAL CAPITAL LLC	2,000,000	3.950	05	2025	1,993,147
CNH INDUSTRIAL CAPITAL LLC	1,000,000	5.450	10	2025	994,943
COMCAST CORP	5,000,000	4.150	10	2028	4,998,590
COMCAST CORP	2,000,000	5.500	11	2032	1,988,019
COMCAST CORP	2,000,000	5.250	11	2025	1,999,570
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,520,980
COMM 2013-300P C	1,000,000	4.540	08	2030	990,662
COMM 2013-CCRE12 AM	3,000,000	4.300	10	2046	3,000,515
COMM 2013-CCRE13 AM	4,000,000	4.449	11	2046	4,052,387
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,500,782
COMM 2014-CCRE15 B	1,250,000	4.616	02	2047	1,250,998
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,504,405
COMM 2014-CCRE16 C	1,000,000	4.636	04	2047	999,085
COMM 2014-CCRE19 B	2,000,000	4.697	08	2047	2,005,828
COMM 2014-UBS2 C	1,500,000	5.115	03	2047	1,502,275
COMMERCIAL CREDIT GROUP INC	5,000,000	4.875	05	2026	5,000,000
COMMERCIAL METALS CO	2,721,000	3.875	02	2031	2,673,872
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,633,000	5.300	11	2038	6,912,482
CONGRESSIONAL BANCSHARES INC	5,000,000	7.000	12	2026	5,000,000
CONNECTONE BANCORP INC	4,000,000	5.750	06	2030	4,000,000
CONOCOPHILLIPS	1,039,000	5.900	05	2038	1,391,062
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,999,556
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3,896,000	5.700	12	2036	3,803,668
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,842,000	6.200	06	2036	9,107,119
CONSTELLATION BRANDS INC	3,000,000	3.600	02	2028	2,912,799
CONSTELLATION BRANDS INC	3,000,000	4.650	11	2028	3,006,125
CONSTELLATION ENERGY GENERATION LLC	2,000,000	5.600	06	2042	1,951,451
CONSTELLATION ENERGY GENERATION LLC	2,000,000	5.800	03	2033	1,999,554
CONSTELLATION ENERGY GENERATION LLC	2,000,000	5.600	03	2028	1,999,756
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,060,482
COX COMMUNICATIONS INC	2,000,000	5.700	06	2033	1,997,465
CRB GROUP INC	6,000,000	6.500	09	2030	6,000,000
CRESCENT CAPITAL BDC INC	360,000	5.000	05	2026	9,000,000
CRESCENT CAPITAL BDC, INC.	2,785,000	4.000	12	2026	2,785,000
CRESTWOOD MIDSTREAM PARTNERS LP	13,977,000	5.750	04	2025	13,977,000
CRESTWOOD MIDSTREAM PARTNERS LP	1,215,000	5.625	05	2027	1,235,916
CROWN CAPITAL HOLDINGS LLC	11,000,000	6.750	03	2027	10,504,695
CROWN CAPITAL HOLDINGS LLC	4,000,000	8.000	06	2025	4,000,000
CROWN CAPITAL HOLDINGS LLC	5,000,000	12.500	01	2025	5,000,000
CROWN CASTLE INC	5,000,000	3.800	02	2028	4,849,886

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CTL - CVS PASS-THROUGH TRUST	946,829	3.860	11	2041	946,829
CUSTOMERS BANCORP INC	6,000,000	4.500	09	2024	6,000,000
CUSTOMERS BANCORP INC	200,000	5.375	12	2034	5,000,000
CVS HEALTH CORP	4,254,000	5.000	12	2024	4,334,134
CVS HEALTH CORP	3,000,000	4.100	03	2025	2,991,966
CVS HEALTH CORP	5,000,000	5.625	02	2053	4,992,834
CVS HEALTH CORP	2,000,000	5.250	02	2033	1,996,558
CVS HEALTH CORP	2,000,000	5.125	02	2030	1,987,235
CVS HEALTH CORP	1,000,000	5.875	06	2053	994,835
DAKOTA FINANCIAL, LLC	6,000,000	5.000	09	2026	6,000,000
DAKOTA FINANCIAL, LLC	4,000,000	7.000	06	2025	4,000,000
DBCCR 2014-ARCP B	2,000,000	4.590	01	2034	2,001,689
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,000,104
DCC TREASURY 2014 LIMITED	3,000,000	5.890	12	2028	3,000,000
DCP MIDSTREAM OPERATING LP	11,500,000	5.375	07	2025	11,898,441
DCP MIDSTREAM OPERATING LP	5,000,000	5.125	05	2029	5,297,433
DCP MIDSTREAM OPERATING LP	9,800,000	5.625	07	2027	10,525,930
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000	4.375	06	2028	5,985,167
DEXT CAPITAL, LLC	5,000,000	9.000	04	2028	5,000,000
DIAMONDBACK ENERGY INC	2,000,000	6.250	03	2033	1,991,681
DIGITAL REALTY TRUST LP	5,000,000	5.550	01	2028	4,996,025
DIME COMMUNITY BANCSHARES INC	13,000,000	5.000	05	2032	13,000,000
DISCOVER FINANCIAL SERVICES	8,000,000	3.750	03	2025	7,968,058
DISCOVERY COMMUNICATIONS LLC	2,500,000	3.450	03	2025	2,467,875
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.950	06	2025	1,999,209
DISCOVERY COMMUNICATIONS LLC	5,000,000	4.125	05	2029	5,107,898
DOLLAR GENERAL CORP	2,000,000	4.150	11	2025	1,999,194
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,216
DOLLAR GENERAL CORP	5,000,000	5.450	07	2033	4,992,075
DOLLAR TREE INC	7,000,000	4.000	05	2025	6,997,998
DOMINION ENERGY INC	2,824,000	5.950	06	2035	3,673,353
DOMINION ENERGY INC	1,750,000	7.000	06	2038	2,018,763
DOW CHEMICAL CO	1,750,000	7.375	11	2029	2,129,340
DOW CHEMICAL CO	4,116,000	5.250	11	2041	5,282,970
DOW CHEMICAL CO	5,000,000	6.300	03	2033	4,987,121
DUKE ENERGY CAROLINAS LLC	2,000,000	6.050	04	2038	2,721,382
DUKE ENERGY CAROLINAS LLC	7,376,000	6.000	01	2038	9,952,942
DUKE ENERGY CORP	6,000,000	3.300	06	2041	5,986,260
DUKE ENERGY FLORIDA LLC	1,081,000	6.350	09	2037	1,482,222
DUKE ENERGY INDIANA LLC	2,500,000	6.120	10	2035	2,529,947
DUPONT DE NEMOURS INC	4,677,000	5.319	11	2038	5,893,766
DUQUESNE LIGHT HOLDINGS INC	2,000,000	2.775	01	2032	2,000,000
EAGLE BANCORP MONTANA INC	3,000,000	5.500	07	2030	3,000,000
EBAY INC	2,000,000	5.900	11	2025	1,998,103
EBAY INC	2,000,000	5.950	11	2027	1,997,553
EDISON INTERNATIONAL	3,000,000	4.125	03	2028	2,997,579
EDISON INTERNATIONAL	2,000,000	6.950	11	2029	1,983,135
EJF CAPITAL LLC	4,000,000	5.375	03	2029	4,000,000
EL PASO NATURAL GAS CO LLC	2,000,000	3.500	02	2032	1,999,706
ELANCO ANIMAL HEALTH INC	3,000,000	6.022	08	2023	3,000,000
ELANCO ANIMAL HEALTH INC	1,931,000	6.650	08	2028	2,007,953
ELECTRICITE DE FRANCE SA	2,000,000	4.875	09	2038	1,772,360
ELECTRICITE DE FRANCE SA	2,000,000	6.900	05	2053	1,986,475
ELECTRICITE DE FRANCE SA	2,000,000	6.250	05	2033	1,997,956
ELEVANCE HEALTH INC	2,000,000	4.101	03	2028	2,000,000
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	5,000,000	6.090	02	2040	5,237,006
EMBRAER NETHERLANDS FINANCE BV	4,000,000	5.050	06	2025	3,997,576
EMERA US FINANCE LP	4,000,000	4.750	06	2046	3,363,528
EMERSON ELECTRIC CO	650,000	6.125	04	2039	898,580
ENBRIDGE ENERGY PARTNERS LP	1,435,000	5.500	09	2040	1,779,793
ENBRIDGE INC	3,000,000	5.700	03	2033	2,996,251
ENEL FINANCE INTERNATIONAL NV	3,005,000	6.800	09	2037	3,192,808
ENEL FINANCE INTERNATIONAL NV	2,000,000	6.000	10	2039	1,974,279
ENEL FINANCE INTERNATIONAL NV	2,000,000	7.500	10	2032	2,148,230
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,988,693

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,945,722
ENERGY TRANSFER LP	5,000,000	4.400	03	2027	3,651,266
ENERGY TRANSFER LP	3,000,000	4.000	10	2027	2,988,956
ENERGY TRANSFER LP	8,000,000	4.950	05	2028	5,579,908
ENERGY TRANSFER LP	10,000,000	4.200	09	2023	9,999,843
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,994,362
ENERGY TRANSFER LP	3,000,000	4.150	09	2029	1,605,928
ENERGY TRANSFER LP	3,000,000	5.750	02	2033	2,997,280
ENI SPA	3,000,000	4.750	09	2028	2,986,085
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	1,000,000	6.875	03	2033	1,314,444
ENTERPRISE PRODUCTS OPERATING LLC	11,343,000	6.125	10	2039	15,649,782
ENTERPRISE PRODUCTS OPERATING LLC	775,000	6.650	10	2034	1,044,183
EOG RESOURCES INC	1,725,000	6.650	04	2028	1,808,559
EOG RESOURCES INC	3,412,000	3.900	04	2035	3,693,989
EOG RESOURCES INC	1,073,000	5.100	01	2036	1,284,140
EPR PROPERTIES	2,750,000	4.750	12	2026	2,790,973
EQM MIDSTREAM PARTNERS LP	10,000,000	5.500	07	2028	9,973,947
EQT CORP	1,662,000	7.750	07	2026	1,839,664
EQT CORP	4,706,000	3.125	05	2026	4,733,276
EQT CORP	1,000,000	5.700	04	2028	996,720
EQUIFAX INC	1,000,000	5.100	12	2027	999,408
EQUITY BANCSHARES INC	6,000,000	7.000	06	2030	6,000,000
ESPAI BARCA FONDO DE TITULIZACION	4,000,000	6.980	06	2030	4,000,000
EVANS BANCORP INC	3,000,000	6.000	07	2030	3,000,000
EVERCORE INC.	2,350,000	4.440	08	2031	2,350,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,820,275
EXELON CORP	1,000,000	4.950	06	2035	1,180,312
EXELON CORP	2,000,000	5.300	03	2033	1,998,019
EXELON CORP	2,000,000	5.600	03	2053	1,993,921
EXPEDIA GROUP INC	2,000,000	6.250	05	2025	2,079,426
EXPEDIA GROUP INC	3,000,000	4.625	08	2027	3,000,090
EXPERITY VENTURES, LLC	6,000,000	8.000	06	2027	6,000,000
EXPERITY VENTURES, LLC	8,000,000	9.500	10	2027	8,000,000
EXTRA SPACE STORAGE LP	3,000,000	5.700	04	2028	2,994,940
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FAIRFAX (US) INC	11,750,000	4.875	08	2024	11,731,542
FEDERAL REALTY OP LP	7,000,000	5.375	05	2028	6,972,495
FIDELITY BK ATLANTA GA	9,000,000	5.875	05	2030	9,058,364
FIDELITY FEDERAL BANCORP	4,500,000	6.875	10	2028	4,500,000
FIDELITY FEDERAL BANCORP	3,000,000	6.000	11	2029	3,000,000
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000	4.250	05	2028	2,994,391
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.600	11	2024	3,014,072
FIRST BANK	4,000,000	5.500	06	2030	4,000,000
FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030	3,000,000	4.500	09	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.000	06	2032	3,000,000
FIRST CMNTY HLDGS	5,000,000	9.218	10	2027	5,000,000
FIRST COMWLTH BK IND PA	3,500,000	5.500	06	2033	3,500,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INTERNET BANCORP	80,000	6.000	06	2029	2,000,000
FIRST INTERSTATE BANCSYSTEM INC	4,000,000	5.250	05	2030	4,000,000
FIRST MERCHANTS BANK	4,000,000	4.750	12	2029	4,000,000
FIRST NATL NEB INC	8,000,000	4.375	04	2028	8,000,000
FIRST NBC BK HLDG CO	4,000,000	5.750	02	2025	40,000
FIRST PARAGOULD BANKSHARES INC	4,000,000	5.250	12	2027	4,000,000
FIRST SAVINGS FINANCIAL GROUP, INC.	5,000,000	4.500	03	2032	5,000,000
FIRSTENERGY CORP	14,868,000	7.375	11	2031	19,226,116
FIRSTENERGY TRANSMISSION LLC	3,000,000	4.350	01	2025	3,000,000
FIRSTSUN CAPITAL BANCORP	5,000,000	6.000	07	2030	5,000,000
FISERV INC	5,000,000	4.200	10	2028	4,994,406
FIVE STAR BANCORP	3,000,000	6.000	09	2032	3,000,000
FLEX LTD	1,000,000	4.750	06	2025	1,012,303

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FLEX LTD	7,000,000	4.875	06	2029	6,982,140
FLEX LTD	3,000,000	6.000	01	2028	2,975,158
FLNG LIQUEFACTION 2, LLC	3,395,200	4.540	03	2038	3,395,200
FLUOR CORP	15,000,000	4.250	09	2028	15,090,752
FLUSHING FINANCIAL CORP	6,000,000	6.000	09	2032	6,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	2,974,000	4.500	09	2027	3,040,767
FMR LLC	15,000,000	7.570	06	2029	16,767,619
FMR LLC	3,000,000	4.950	02	2033	3,121,365
FNB CORP	6,000,000	4.875	10	2025	6,000,000
FNB CORP	4,000,000	5.150	08	2025	3,995,899
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019	875,000	3.330	10	2031	875,000
FORBRIGHT INC	3,000,000	5.750	12	2029	3,000,000
FORD MOTOR CO	870,000	7.500	08	2026	969,915
FORD MOTOR CO	3,740,000	7.125	11	2025	4,049,336
FORD MOTOR CREDIT COMPANY LLC	7,000,000	4.389	01	2026	7,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	3.375	11	2025	5,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	2.900	02	2028	5,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	2.700	08	2026	3,000,000
FORD MOTOR CREDIT COMPANY LLC	2,000,000	6.950	03	2026	1,997,590
FORD MOTOR CREDIT COMPANY LLC	2,000,000	6.800	05	2028	1,999,843
FRANKLIN BSP LENDING CORP	4,000,000	4.850	12	2024	4,000,000
FREEPORT MINERALS CORP	21,000,000	7.125	11	2027	24,254,574
FREEPORT MINERALS CORP	14,000,000	6.125	03	2034	17,121,912
FREEPORT-MCMORAN INC	5,000,000	5.400	11	2034	5,956,527
FREEPORT-MCMORAN INC	3,900,000	5.000	09	2027	3,981,321
FREEPORT-MCMORAN INC	3,812,000	5.250	09	2029	3,995,480
FREEPORT-MCMORAN INC	7,600,000	4.375	08	2028	7,771,452
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000	4.750	10	2024	4,028,613
FRESENIUS MEDICAL CARE US FINANCE III INC	10,200,000	3.750	06	2029	10,120,468
FS KKR CAPITAL CORP	10,000,000	4.250	02	2025	10,000,000
FULTON FINANCIAL CORP	12,000,000	4.500	11	2024	11,991,535
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
FUND STREET TECHNOLOGIES LLC	9,000,000	8.500	07	2027	9,000,000
GATX CORP	5,000,000	4.350	02	2024	4,999,546
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,515
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000	4.350	04	2025	2,999,541
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,995,512
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	6.050	10	2025	1,997,945
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	6.400	01	2033	997,046
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	6.000	01	2028	1,999,835
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	5.850	04	2030	1,996,149
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	5.800	06	2028	1,999,582
GEORGIA POWER CO	4,000,000	5.950	02	2039	5,328,179
GLADSTONE CAPITAL CORP	6,000,000	5.125	01	2026	5,916,565
GLADSTONE INVESTMENT CORP	180,000	5.000	05	2026	4,500,000
GLADSTONE INVESTMENT CORP	280,000	4.875	11	2028	7,000,000
GLADSTONE INVESTMENT CORP	320,000	8.000	08	2028	8,000,000
GLENCORE FUNDING LLC	4,000,000	4.625	04	2024	4,002,814
GLENCORE FUNDING LLC	3,000,000	4.875	03	2029	2,993,799
GLOBAL PAYMENTS INC	8,500,000	4.800	04	2026	8,760,239
GLP CAPITAL LP	11,000,000	5.750	06	2028	11,657,207
GLP CAPITAL LP	2,000,000	5.300	01	2029	2,112,358
GOLDEN PEAR FUNDING HOLDCO LLC	10,000,000	6.375	12	2026	10,000,000
GOLDMAN SACHS BDC INC	2,000,000	3.750	02	2025	1,999,383
GOLDMAN SACHS GROUP INC	3,000,000	3.800	03	2030	2,938,406
GRAFTECH FINANCE INC	14,525,000	4.625	12	2028	14,872,705
GRAPHIC PACKAGING INTERNATIONAL LLC	4,000,000	4.750	07	2027	4,230,227
GREAT AJAX OPERATING PARTNERSHIP LP	6,000,000	8.875	09	2027	5,948,963
GREAT SOUTHERN BANCORP INC	2,000,000	5.500	06	2030	2,000,000
GREEN BRICK PARTNERS, INC.	2,400,000	3.250	02	2028	2,400,000
GREEN BRICK PARTNERS, INC.	1,060,000	3.250	12	2029	1,060,000
GREENSTATE CREDIT UNION	4,000,000	7.750	02	2033	4,008,442
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	1,353,000	4.649	11	2046	1,352,868

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GSMS 2013-PEMB A	2,000,000	3.668	03	2033	1,997,052
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,005,147
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,996,350
HAPPY BANCSHARES INC	3,000,000	5.500	07	2030	3,000,000
HARBORONE BANCORP INC	2,500,000	5.625	09	2028	2,500,000
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000	4.150	05	2025	3,989,442
HASBRO INC	3,000,000	5.100	05	2044	2,613,076
HCA INC	5,000,000	5.000	03	2024	4,997,490
HCA INC	5,000,000	5.500	06	2047	4,671,775
HCA INC	2,000,000	5.875	02	2029	2,086,720
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,990,270
HEARTLAND FINANCIAL USA INC	3,000,000	5.750	12	2024	3,000,000
Hercules Capital Inc	3,500,000	4.550	03	2026	3,500,000
HERCULES CAPITAL, INC.	500,000	4.500	03	2026	500,000
HESS MIDSTREAM OPERATIONS LP	5,510,000	5.625	02	2026	5,558,666
HESS MIDSTREAM OPERATIONS LP	6,010,000	5.125	06	2028	6,161,813
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.900	10	2025	1,998,552
HF SINCLAIR CORP	12,000,000	5.875	04	2026	12,255,640
HILLENBRAND INC	5,000,000	5.000	09	2026	4,996,154
HILLTOP HOLDINGS INC	5,000,000	5.000	04	2025	5,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HL ACQUISITION, INC SERIES SEED PREFERRED	100,000	6.000	05	2026	100,000
HOME BANCORP, INC.	4,000,000	5.750	06	2032	4,000,000
HOMESTREET INC	6,000,000	6.500	06	2026	6,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,998,527
HORIZON TECHNOLOGY FINANCE CORP	160,000	4.875	03	2026	4,000,000
HORIZON TECHNOLOGY FINANCE CORP	160,000	6.250	06	2027	4,000,000
HOST HOTELS & RESORTS LP	4,000,000	4.500	02	2026	3,996,191
HOWMET AEROSPACE INC	2,000,000	5.900	02	2027	2,131,121
HOWMET AEROSPACE INC	860,000	5.125	10	2024	860,000
HUDSON PACIFIC PROPERTIES LP	2,000,000	4.650	04	2029	1,983,295
HUDSON PACIFIC PROPERTIES LP	6,000,000	5.950	02	2028	5,979,471
HUMANA INC	6,000,000	4.500	04	2025	5,997,205
HUNTINGTON NATIONAL BANK	9,100,000	4.270	11	2026	9,099,714
HUNTINGTON NATIONAL BANK	7,500,000	4.600	02	2025	7,495,176
HUNTINGTON NATIONAL BANK	3,000,000	4.125	07	2029	3,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYATT HOTELS CORP	4,000,000	4.850	03	2026	4,060,198
HYATT HOTELS CORP	12,000,000	4.375	09	2028	12,012,728
HYUNDAI CAPITAL AMERICA	15,000,000	4.300	02	2024	14,998,832
HYUNDAI CAPITAL AMERICA	2,000,000	5.800	03	2030	1,992,179
HYUNDAI CAPITAL AMERICA	2,000,000	5.500	03	2026	1,993,328
HYUNDAI CAPITAL AMERICA	5,000,000	5.700	06	2030	4,992,862
IBERIA PASS THROUGH TRUST 2019-1B	808,347	4.450	09	2029	808,347
IFB BANCORP, INC.	3,000,000	6.500	10	2030	3,000,000
IFM (US) COLONIAL PIPELINE 2 LLC	3,000,000	3.640	01	2030	3,000,000
ILLUMINA INC	1,000,000	5.750	12	2027	998,762
IMPERIAL BRANDS FINANCE PLC	5,000,000	3.875	07	2029	4,971,689
INCITEC PIVOT LIMITED	1,000,000	4.130	10	2030	1,000,000
INDEPENDENT BANK GROUP INC	4,000,000	5.875	08	2024	3,988,610
INDIANA MICHIGAN POWER CO	4,093,000	6.050	03	2037	5,391,074
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	1,000,000	4.125	04	2026	1,000,000
INTERPUBLIC GROUP OF COMPANIES INC	2,498,000	4.200	04	2024	2,497,636
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000	4.650	10	2028	4,990,341
INTERSTATE POWER AND LIGHT CO	1,000,000	6.250	07	2039	1,365,240
INVESTAR HOLDING CORP	3,000,000	5.125	12	2029	3,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
JABIL INC	9,000,000	3.950	01	2028	8,790,028
JANUS HENDERSON US (HOLDINGS) INC	16,000,000	4.875	08	2025	16,055,860
JBS USA LUX SA	5,000,000	5.750	04	2033	4,911,948
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,997,422
JOHNSON CONTROLS INTERNATIONAL PLC	1,000,000	4.900	12	2032	985,928
JPMBB 2013-C17 AS	3,865,000	4.458	01	2047	3,865,074

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JPMBB 2014-C19 B	2,000,000	4.394	04	2047	2,002,446
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,993,716
JPMORGAN CHASE & CO	5,000,000	5.350	06	2034	5,000,000
KB HOME	10,032,000	6.875	06	2027	11,301,882
KB HOME	5,000,000	4.800	11	2029	5,466,832
KB HOME	13,950,000	4.000	06	2031	13,912,068
KDM FUNDING I LLC	10,000,000	8.000	04	2028	10,000,000
KDM FUNDING I LLC	6,000,000	15.000	04	2028	5,971,292
KDM FUNDING I LLC	9,000,000	10.000	04	2028	8,957,021
KEMPER CORP	8,000,000	4.350	02	2025	8,002,680
KENNAMETAL INC	5,000,000	4.625	06	2028	4,979,889
KENTUCKY UTILITIES CO	1,400,000	5.125	11	2040	1,756,375
KEURIG DR PEPPER INC	2,000,000	3.430	06	2027	1,852,926
KEYBANK NA	12,581,000	6.950	02	2028	13,795,890
KEYBANK NA	4,000,000	4.900	08	2032	3,869,342
KEYBANK NA	4,000,000	5.000	01	2033	3,981,368
KEYSIGHT TECHNOLOGIES INC	3,000,000	4.550	10	2024	2,989,807
KEYSPAN GAS EAST CORP	5,105,000	5.819	04	2041	5,476,145
KEYSPAN GAS EAST CORP	2,000,000	5.994	03	2033	2,000,000
KIMCO REALTY OP LLC	2,000,000	4.600	02	2033	1,835,927
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,977,571
KINDER MORGAN ENERGY PARTNERS LP	1,000,000	4.250	09	2024	999,773
KINDER MORGAN INC	3,000,000	4.300	06	2025	2,997,408
KINDER MORGAN INC	4,000,000	4.300	03	2028	3,978,129
KINDER MORGAN INC	2,000,000	4.800	02	2033	1,998,932
KINDER MORGAN INC	2,000,000	5.200	06	2033	1,993,437
KINGSTONE COMPANIES, INC.	1,852,000	12.000	12	2024	1,852,000
KINROSS GOLD CORP	6,000,000	5.950	03	2024	6,001,021
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,835,905
KIRBY CORP	1,000,000	4.200	03	2028	996,186
KLA CORP	4,000,000	4.650	11	2024	4,026,074
KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMPANY	4,000,000	9.375	12	2042	4,000,000
KORTH DIRECT MORTGAGE LLC	2,633,591	5.250	11	2024	2,633,591
KORTH DIRECT MORTGAGE LLC	4,000,000	5.000	11	2025	4,000,000
KORTH DIRECT MORTGAGE LLC	2,000,000	10.000	01	2027	2,000,000
KRAFT HEINZ FOODS CO	2,015,000	6.750	03	2032	2,543,805
KRAFT HEINZ FOODS CO	10,000,000	5.200	07	2045	9,736,392
KRAFT HEINZ FOODS CO	1,650,000	3.875	05	2027	1,691,433
KROGER CO	1,455,000	6.900	04	2038	2,022,316
KROGER CO	1,800,000	5.400	07	2040	1,722,154
KROGER CO	2,079,000	5.000	04	2042	1,889,522
KROGER CO	2,700,000	5.150	08	2043	2,492,461
KROGER CO	5,000,000	4.500	01	2029	4,975,787
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,995,675
LAM RESEARCH CORP	4,000,000	3.800	03	2025	4,029,025
LAZARD GROUP LLC	7,000,000	3.750	02	2025	6,939,036
LEGAL BUSINESS SERVICES LLC	9,500,000	8.000	06	2026	9,500,000
LEGAL BUSINESS SERVICES, LLC	3,500,000	9.500	04	2027	3,500,000
LEGG MASON INC	10,000,000	4.750	03	2026	10,108,220
LEGGETT & PLATT INC	10,000,000	4.400	03	2029	9,427,428
LEIDOS INC	2,000,000	5.750	03	2033	1,987,452
LIMESTONE BANCORP, INC.	8,000,000	5.750	07	2029	7,968,932
LITHIA MOTORS INC	3,000,000	3.875	06	2029	3,000,000
LOCKHEED MARTIN CORP	2,863,000	6.150	09	2036	3,813,103
LOWE'S COMPANIES INC	4,000,000	4.000	04	2025	3,996,578
LOWE'S COMPANIES INC	5,000,000	5.625	04	2053	4,799,108
LUXURY LEASE PARTNERS LLC	4,000,000	11.000	04	2028	4,000,000
M&T BANK CORP	6,000,000	5.750	10	2024	6,021,342
MABREY BANCORPORATION, INC.	2,000,000	5.500	08	2030	2,000,000
MAGELLAN MIDSTREAM PARTNERS LP	298,000	6.400	05	2037	370,391
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000	5.000	03	2026	1,999,261
MALVERN BANCORP INC	5,000,000	9.466	02	2027	5,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,112,982	4.560	09	2025	1,139,031
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,975,016

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MARRIOTT INTERNATIONAL INC	3,000,000	5.000	10	2027	2,977,771
MARVELL TECHNOLOGY INC	4,000,000	4.875	06	2028	3,999,657
MASCO CORP	1,177,000	7.750	08	2029	1,483,164
MASSACHUSETTS ELECTRIC CO	11,962,000	5.900	11	2039	16,323,885
MASTEC INC	7,744,000	4.500	08	2028	7,808,667
MATTEL INC	2,847,000	3.375	04	2026	2,847,000
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCKESSON CORP	2,165,000	6.000	03	2041	2,210,924
MCKESSON CORP	2,000,000	5.250	02	2026	1,996,469
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	4,500,000	8.250	03	2024	4,500,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	10,000,000	4.300	02	2029	9,985,149
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	5,000,000	5.500	11	2024	4,997,850
MERIDIAN CORP	3,000,000	5.375	12	2029	3,000,000
MERITAGE HOMES CORP	2,234,000	5.125	06	2027	2,351,558
MERITAGE HOMES CORP	3,000,000	3.875	04	2029	3,000,000
MICRON TECHNOLOGY INC	5,000,000	5.327	02	2029	5,316,903
MICRON TECHNOLOGY INC	4,000,000	4.663	02	2030	3,999,992
MICRON TECHNOLOGY INC	4,000,000	4.185	02	2027	3,999,992
MICRON TECHNOLOGY INC	2,000,000	6.750	11	2029	1,997,319
MICRON TECHNOLOGY INC	2,000,000	5.875	02	2033	1,998,699
MIDCAP FINANCIAL INVESTMENT CORP	2,000,000	5.250	03	2025	1,998,240
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	5,000,000	5.750	07	2030	5,000,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	3,000,000	7.500	03	2025	3,000,000
MOLSON COORS BEVERAGE CO	2,000,000	5.000	05	2042	1,808,142
MORGAN STANLEY	8,000,000	4.350	09	2026	7,996,585
MORGAN STANLEY	2,000,000	4.679	07	2026	2,000,000
MORGAN STANLEY	5,000,000	5.948	01	2038	5,000,000
MORGAN STANLEY	5,000,000	5.164	04	2029	5,000,000
MORGAN STANLEY BANK NA	3,000,000	4.754	04	2026	3,000,000
MOSAIC CO	7,830,000	5.450	11	2033	9,423,959
MOSAIC CO	5,000,000	4.050	11	2027	4,951,624
MOTOROLA SOLUTIONS INC	5,000,000	4.000	09	2024	4,986,523
MOTOROLA SOLUTIONS INC	7,000,000	4.600	05	2029	6,998,198
MOTOROLA SOLUTIONS INC	6,000,000	5.600	06	2032	5,991,635
MPLX LP	6,205,000	4.500	04	2038	6,897,874
MS TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
MSBAM 2013-C12 AS	2,000,000	4.482	10	2046	1,998,117
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,004,440
MSBAM 2014-C17 C	2,000,000	4.638	08	2047	1,994,580
MUELLER WATER PRODUCTS INC	21,303,000	4.000	06	2029	21,396,673
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT FINANCIAL CORPORATION	7,000,000	8.500	12	2032	7,000,000
NARRAGANSETT FINL CORP	4,000,000	8.810	12	2027	4,000,000
NATIONAL FUEL GAS CO	6,000,000	3.950	09	2027	5,921,597
NATIONAL FUEL GAS CO	8,000,000	4.750	09	2028	7,981,883
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL GRID PLC	2,000,000	5.809	06	2033	2,000,000
NATIONAL HOCKEY LEAGUE NOTE	2,330,000	3.150	01	2028	2,330,000
NEUBERGER BERMAN GROUP LLC	6,000,000	4.500	03	2027	5,979,937
NEVADA POWER CO	1,885,000	5.375	09	2040	2,365,337
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWELL BRANDS INC	5,000,000	4.700	04	2026	5,000,659
NEWPORT REALTY TRUST INC	3,000,000	6.250	12	2024	3,000,000
NEWTEKONE INC	200,000	5.500	02	2026	5,000,000
NEWTEKONE, INC.	5,000,000	8.125	02	2025	5,000,000
NEXBANK CAPITAL INC	6,000,000	10.123	09	2027	6,000,000
NEXBANK CAPITAL, INC.	7,000,000	6.000	07	2032	7,000,000
NEXPOINT REAL ESTATE FINANCE INC	7,000,000	5.750	05	2026	7,041,580
NEXPOINT REIT OP LP	2,000,000	7.500	10	2025	1,989,703

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NGPL PIPECO LLC	5,528,000	7.768	12	2037	7,451,944
NICOLET BANKSHARES INC	2,000,000	8.380	06	2028	2,000,000
NICOLET BANKSHARES INC	5,000,000	7.000	06	2030	5,000,000
NISOURCE INC	450,000	6.250	12	2040	599,856
NISOURCE INC	1,000,000	5.400	06	2033	996,293
NORDSTROM INC	2,000,000	4.250	08	2031	1,998,641
NORTH MILL EQUIPMENT FINANCE, LLC	10,000,000	7.250	12	2026	9,963,838
NORTHERN BANCORP, INC.	4,000,000	4.750	12	2029	4,000,000
NORTHFIELD BANCORP INC	4,000,000	5.000	06	2032	4,000,000
NUCOR CORP	5,000,000	4.300	05	2027	4,993,626
NUSTAR LOGISTICS LP	3,443,000	5.625	04	2027	3,595,042
NUSTAR LOGISTICS LP	2,663,000	6.000	06	2026	2,743,981
NUSTAR LOGISTICS LP	3,820,000	6.375	10	2030	4,120,569
NUSTAR LOGISTICS LP	9,297,000	5.750	10	2025	9,624,655
NUTRIEN LTD	10,000,000	6.125	01	2041	13,883,245
NXP BV	2,000,000	5.350	03	2026	2,000,029
NXP BV	3,000,000	4.300	06	2029	2,993,362
NXP BV	2,500,000	5.550	12	2028	2,678,065
O'REILLY AUTOMOTIVE INC	3,000,000	4.350	06	2028	2,995,657
OBSIDIAN INSURANCE HOLDINGS, INC.	6,000,000	6.500	12	2025	6,000,000
OCCIDENTAL PETROLEUM CORP	1,000,000	7.125	10	2027	1,133,998
OCCIDENTAL PETROLEUM CORP	5,000,000	7.875	09	2031	6,261,153
OCEANEERING INTERNATIONAL INC	3,000,000	4.650	11	2024	2,113,480
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OCF (BROUSSARD LA) CONTROL PASS- THROUGH TRUST	4,160,000	4.690	04	2043	4,160,000
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.500	02	2025	1,728,228
OFFICE PROPERTIES INCOME TRUST	2,000,000	2.650	06	2026	1,473,972
OFFICE PROPERTIES INCOME TRUST	3,000,000	2.400	02	2027	2,017,224
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,969,773
OGLETHORPE POWER CORP	2,000,000	5.375	11	2040	1,886,987
OGLETHORPE POWER CORP	1,500,000	5.950	11	2039	1,498,451
OGLETHORPE POWER CORP	4,825,000	4.550	06	2044	4,035,926
OHIO EDISON CO	700,000	8.250	10	2038	877,303
OHIO EDISON CO	3,170,000	6.875	07	2036	4,470,337
OHIO EDISON CO	5,000,000	5.500	01	2033	4,989,720
OHIO POWER CO	2,483,000	6.600	02	2033	3,220,568
OLD NATIONAL BANCORP	5,000,000	4.125	08	2024	5,000,000
OLD NATIONAL BANCORP	6,995,000	5.875	09	2026	7,054,074
OLD REPUBLIC INTERNATIONAL CORP	12,015,000	4.875	10	2024	12,022,911
OLD REPUBLIC INTERNATIONAL CORP	4,000,000	3.875	08	2026	3,937,848
OLIN CORP	1,000,000	5.625	08	2029	1,005,880
OMEGA HEALTHCARE INVESTORS INC	1,000,000	4.500	01	2025	996,891
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.500	04	2027	1,989,236
OMEGA HEALTHCARE INVESTORS INC	4,000,000	5.250	01	2026	3,996,567
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.375	08	2023	2,999,894
OMEGA HEALTHCARE INVESTORS INC	4,000,000	3.375	02	2031	3,945,955
ONCOR ELECTRIC DELIVERY COMPANY LLC	3,000,000	5.250	09	2040	3,892,935
ONEOK PARTNERS LP	1,045,000	6.850	10	2037	1,408,043
ONEOK PARTNERS LP	4,640,000	6.650	10	2036	6,159,107
ORACLE CORP	2,000,000	6.150	11	2029	1,998,243
ORICA FINANCE LIMITED	725,000	5.820	10	2032	725,000
ORIGIN BANK	3,000,000	4.250	02	2030	3,000,000
OVINTIV INC	3,000,000	6.500	08	2034	1,510,945
OVINTIV INC	2,600,000	7.200	11	2031	1,271,315
OWENS CORNING	5,000,000	7.000	12	2036	5,597,867
OWENS CORNING	1,000,000	4.200	12	2024	996,759
PACIFIC PREMIER BANCORP INC	6,000,000	4.875	05	2029	6,000,000
PACIFICORP	5,444,000	6.250	10	2037	7,371,602
PACIFICORP	4,190,000	6.000	01	2039	5,665,149
PARAMOUNT GLOBAL	3,000,000	7.875	07	2030	3,453,868
PARAMOUNT GLOBAL	2,000,000	4.000	01	2026	1,989,759
PARAMOUNT GLOBAL	2,234,000	4.750	05	2025	2,229,655
PARKE BANCORP INC	4,000,000	6.500	07	2030	4,000,000
PARKWAY BANCORP INC	5,000,000	6.000	03	2030	5,000,000
PCAP HOLDINGS LP	15,000,000	6.500	07	2028	14,232,627

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000	8.092	12	2027	7,000,000
PEDCOR FINANCIAL BANCORP	3,000,000	7.250	02	2029	3,000,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,990,141
PENSKE TRUCK LEASING CO LP	15,000,000	4.000	07	2025	14,979,662
PENSKE TRUCK LEASING CO LP	2,000,000	5.700	02	2028	1,996,248
PENSKE TRUCK LEASING CO LP	5,000,000	5.550	05	2028	4,978,263
PENTAIR FINANCE SARL	7,000,000	4.500	07	2029	6,972,371
PENTAIR FINANCE SARL	3,000,000	5.900	07	2032	2,939,242
PEOPLESBANCORP, MHC	3,000,000	5.375	11	2028	3,000,000
PERRIGO FINANCE UNLIMITED CO	1,000,000	4.375	03	2026	999,241
PERTH AIRPORT PTY LTD	4,000,000	3.280	01	2028	4,000,000
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,690,633
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,866,174
PHILIP MORRIS INTERNATIONAL INC	2,000,000	6.375	05	2038	2,763,029
PHILLIPS 66	1,790,000	4.650	11	2034	2,051,002
PHILLIPS 66 CO	6,000,000	5.300	06	2033	5,972,781
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000	4.450	03	2024	4,197,072
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PLAINS ALL AMERICAN PIPELINE LP	7,000,000	6.700	05	2036	7,048,362
PLAINS ALL AMERICAN PIPELINE LP	2,000,000	4.500	12	2026	1,997,801
PLUM INC.	10,000,000	9.000	03	2032	10,000,000
PNC BANK NA	12,000,000	3.875	04	2025	11,872,293
PNC FINANCIAL SERVICES GROUP INC	7,000,000	5.812	06	2026	7,000,000
POST BROTHERS HOLDINGS LLC	7,000,000	9.000	08	2025	7,000,000
POTOMAC ELECTRIC POWER CO	800,000	6.500	11	2037	1,105,598
PPL CAPITAL FUNDING INC	2,000,000	4.125	04	2030	1,798,789
PPL ELECTRIC UTILITIES CORP	3,000,000	6.250	05	2039	4,165,148
PRIMIS FINANCIAL CORP	4,000,000	9.223	01	2027	4,000,000
PRIMIS FINANCIAL CORP	4,000,000	5.400	09	2030	4,000,000
PROASSURANCE CORP	10,000,000	5.300	11	2023	10,011,426
PROGRESS ENERGY INC	2,500,000	7.000	10	2031	3,229,231
PROSPECT CAPITAL CORP	5,000,000	6.375	01	2024	5,012,179
PUBLIC SERVICE COMPANY OF OKLAHOMA	3,825,000	6.625	11	2037	4,702,425
PUBLIC SERVICE ENTERPRISE GROUP INC	2,800,000	8.625	04	2031	3,225,226
PUBLIC SERVICE ENTERPRISE GROUP INC	1,770,000	5.850	11	2027	1,770,148
PUGET SOUND ENERGY INC	4,109,000	7.020	12	2027	4,366,340
PUGET SOUND ENERGY INC	10,000,000	5.764	07	2040	13,317,676
PULTEGROUP INC	14,459,000	6.375	05	2033	18,355,639
PULTEGROUP INC	1,858,000	6.000	02	2035	2,400,749
PUREW 221 A1	2,098,132	5.813	12	2037	2,098,132
QCR HOLDINGS INC	5,000,000	5.375	02	2029	5,000,000
QCR HOLDINGS, INC.	4,000,000	5.500	09	2032	4,000,000
QUEST DIAGNOSTICS INC	5,000,000	4.200	06	2029	4,990,547
RAPID FINANCIAL SERVICES LLC	5,000,000	12.000	03	2028	5,000,000
RAYMOND JAMES FINANCIAL INC	6,000,000	5.750	05	2030	6,000,000
RAYTHEON TECHNOLOGIES CORP	4,649,000	6.125	07	2038	6,221,761
RAYTHEON TECHNOLOGIES CORP	2,550,000	6.050	06	2036	3,377,810
READY CAPITAL CORP	160,000	6.200	07	2026	4,000,000
READY CAPITAL CORP	200,000	5.750	02	2026	5,000,000
READY CAPITAL CORP	4,000,000	5.500	12	2028	4,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REALTY INCOME CORP	2,000,000	5.625	10	2032	1,997,712
REGENTS CAPITAL CORPORATION	8,000,000	6.000	12	2026	8,000,000
REGIONS BANK	3,000,000	6.450	06	2037	4,152,540
REGIONS FINANCIAL CORP	5,000,000	7.750	09	2024	5,204,404
REGIONS FINANCIAL CORP	5,000,000	6.750	11	2025	5,306,924
RELiance STEEL & ALUMINUM CO	2,919,000	6.850	11	2036	3,891,520
RENASANT CORP	3,000,000	4.500	09	2035	3,000,000
RETAIL CAPITAL HOLDINGS LLC	6,000,000	6.000	03	2027	6,000,000
REYES HOLDINGS, L.L.C.	4,000,000	4.600	12	2028	4,000,000
RF RENOV0 MANAGEMENT COMPANY, LLC	7,000,000	9.500	11	2027	7,000,000
RF RENOV0 MANAGEMENT COMPANY, LLC	4,000,000	9.875	04	2028	4,000,000
RLI CORP	12,985,000	4.875	09	2023	12,989,108
RUNWAY GROWTH FINANCE CORP	80,000	7.500	07	2027	2,000,000
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,937,454

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SALVATION ARMY (ILLINOIS)	2,540,000	4.151	09	2032	2,540,000
SAN DIEGO GAS & ELECTRIC CO	1,822,000	5.350	05	2035	2,229,827
SARATOGA INVESTMENT CORP	7,500,000	4.375	02	2026	7,544,031
SARATOGA INVESTMENT CORP	5,000,000	4.350	02	2027	4,974,789
SCRE INTERMEDIATE HOLDCO LLC	15,000,000	6.500	02	2027	15,000,000
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	1,859,989
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,496,738
SERVICE PROPERTIES TRUST	5,000,000	4.950	02	2027	4,195,539
SHORE BANCSHARES INC	3,000,000	5.375	09	2030	3,000,000
SIERRA PACIFIC POWER CO	5,000,000	6.750	07	2037	5,446,623
SIMMONS FIRST NATIONAL CORP	2,500,000	7.327	04	2028	2,500,000
SITE CENTERS CORP	3,000,000	4.250	02	2026	2,991,977
SKYWORKS SOLUTIONS INC	5,000,000	3.000	06	2031	4,973,711
SMARTFINANCIAL INC	2,500,000	5.625	10	2028	2,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.250	12	2026	4,000,000
SOUTH STREET SECURITIES FUNDING, LLC	3,000,000	7.500	06	2025	3,000,000
SOUTHERN CALIFORNIA EDISON CO	4,000,000	4.700	06	2027	3,993,194
SOUTHERN CALIFORNIA EDISON CO	2,500,000	5.950	11	2032	2,484,476
SOUTHERN CO	2,595,000	4.250	07	2036	2,935,384
SOUTHERN CO	3,000,000	5.700	10	2032	2,988,038
SOUTHERN COMPANY GAS CAPITAL CORP	2,738,000	5.875	03	2041	2,746,580
SOUTHERN COMPANY GAS CAPITAL CORP	3,000,000	5.150	09	2032	2,992,163
SOUTHERN STATES BANCSHARES INC	5,000,000	7.000	10	2032	5,000,000
SOUTHSTATE CORP	5,000,000	5.750	06	2030	5,000,000
SOUTHSTATE CORP	3,000,000	5.500	09	2030	3,000,000
SOUTHWESTERN ELECTRIC POWER CO	3,230,000	6.200	03	2040	4,162,012
STANLEY BLACK & DECKER INC	1,500,000	4.250	11	2028	1,497,222
STARBUCKS CORP	3,000,000	4.000	11	2028	2,997,987
STEELCASE INC	8,125,000	5.125	01	2029	8,272,824
STELLANTIS FINANCE US INC	5,000,000	5.625	01	2028	4,977,944
STELLAR BANCORP INC	3,000,000	4.700	10	2029	3,000,000
STELLAR BANK	4,000,000	8.582	12	2027	4,000,000
STERLING BANCORP INC	6,000,000	11.080	04	2026	6,000,000
STIFEL FINANCIAL CORP	10,000,000	4.250	07	2024	9,998,218
STRATEGIC FUNDING SOURCE INC	6,000,000	9.250	12	2027	6,000,000
SUN COMMUNITIES OPERATING LP	7,000,000	5.700	01	2033	6,997,222
SYMETRA FINANCIAL CORP	5,000,000	4.250	07	2024	5,010,182
SYNCHRONY FINANCIAL	10,000,000	4.500	07	2025	10,036,041
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,068,015
SYNOVUS FINANCIAL CORP	3,000,000	5.200	08	2025	2,997,624
SYSCO CORP	2,029,000	5.375	09	2035	2,472,834
SYSTEM ENERGY RESOURCES INC	500,000	6.000	04	2028	481,952
T-MOBILE USA INC	3,000,000	5.200	01	2033	2,995,307
T-MOBILE USA INC	5,000,000	5.050	07	2033	4,991,444
TANGER PROPERTIES LP	5,000,000	2.750	09	2031	4,939,703
TAPESTRY INC	3,000,000	4.125	07	2027	2,998,147
TARGA RESOURCES PARTNERS LP	11,950,000	5.000	01	2028	12,205,947
TARGA RESOURCES PARTNERS LP	4,510,000	6.500	07	2027	4,659,442
TARGETED LENDING CO., LLC	5,000,000	9.250	01	2027	5,000,000
TARGETED LENDING CO., LLC	5,000,000	9.250	01	2027	5,000,000
TD SYNEX CORP	5,000,000	2.375	08	2028	5,000,000
TELEFONICA EMISIONES SAU	6,000,000	4.103	03	2027	5,934,716
TENNESSEE GAS PIPELINE COMPANY LLC	3,000,000	8.375	06	2032	3,943,475
TERRA ABS I LLC	3,641,211	8.148	12	2042	3,641,211
TEXAS CAPITAL BANK NA	18,000,000	5.250	01	2026	18,223,178
TEXAS STATE BANKSHARES INC	3,000,000	5.750	06	2029	3,000,000
THE FUNDWORKS, LLC	12,000,000	8.000	05	2027	12,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THOMSON REUTERS CORP	3,000,000	4.300	11	2023	2,999,118
TIAA FSB HOLDINGS INC	4,000,000	5.750	07	2025	4,000,000
TIAA FSB HOLDINGS INC	3,000,000	10.256	03	2026	3,000,000
TIMKEN CO	3,000,000	3.875	09	2024	2,995,485
TIMKEN CO	3,000,000	4.500	12	2028	2,997,565

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TOORAK CAPITAL PARTNERS LLC	10,000,000	8.250	08	2027	10,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000	4.450	06	2029	2,999,682
TRANSCANADA PIPELINES LTD	1,189,000	5.850	03	2036	1,534,739
TRANSCANADA PIPELINES LTD	1,090,000	6.200	10	2037	1,431,694
TRANSCANADA PIPELINES LTD	325,000	5.600	03	2034	402,141
TRANSCANADA PIPELINES LTD	4,455,000	7.700	06	2029	5,589,267
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRIMBLE INC	3,000,000	4.750	12	2024	2,995,927
TRINITAS CAPITAL MANAGEMENT LLC	10,000,000	6.000	07	2026	10,000,000
TRINITY CAPITAL INC	3,000,000	4.375	08	2026	3,000,000
TRINITY CAPITAL INC	5,000,000	4.250	12	2026	5,000,000
TRIUMPH FINANCIAL INC	3,000,000	4.875	11	2029	3,000,000
TRUIST FINANCIAL CORP	8,100,000	4.250	09	2024	8,103,384
TRUIST FINANCIAL CORP	10,000,000	4.000	05	2025	9,996,319
TUCSON ELECTRIC POWER CO	1,000,000	5.500	04	2053	997,312
UBS GROUP AG	2,000,000	3.750	03	2025	1,993,395
UBSCM 2018-C10 C	1,000,000	5.222	05	2051	995,187
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,016,245
UBSCM 2018-C8 C	1,000,000	4.685	02	2051	990,037
UGI UTILITIES INC	2,325,000	6.206	09	2036	2,411,240
UNITED COMMUNITY BANKS INC	2,000,000	7.393	01	2028	2,000,000
UNITED COMMUNITY BANKS INC	4,000,000	5.125	12	2029	4,000,000
UNITED PARCEL SERVICE INC	2,000,000	4.450	04	2030	1,994,576
UNITED RENTALS (NORTH AMERICA) INC	9,949,000	4.875	01	2028	10,157,577
UNITED RENTALS (NORTH AMERICA) INC	2,000,000	5.250	01	2030	2,064,327
UNIVERSAL HEALTH SERVICES INC	3,000,000	2.650	01	2032	2,993,420
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000
UNIVERSITY BANCORP, INC.	4,000,000	8.250	01	2033	4,000,000
US BANCORP	5,000,000	5.775	06	2029	5,000,000
US CLAIMS LITIGATION FUNDING, LLC	7,000,000	10.250	03	2028	7,000,000
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,987,053
VALE CANADA LTD	1,414,000	7.200	09	2032	1,720,691
VALE OVERSEAS LTD	10,000,000	6.125	06	2033	9,912,037
VALERO ENERGY PARTNERS LP	2,000,000	4.375	12	2026	1,999,699
VALERO ENERGY PARTNERS LP	10,000,000	4.500	03	2028	9,986,156
VALLEY NATIONAL BANCORP	3,000,000	5.125	09	2023	3,000,110
VALLEY NATIONAL BANCORP	7,000,000	4.550	06	2025	6,999,414
VALLEY NATIONAL BANCORP	3,000,000	5.250	06	2030	3,000,000
VALLEY NATIONAL BANCORP	8,000,000	6.250	09	2032	8,000,000
VCT HOLDINGS LLC	5,000,000	6.000	12	2026	5,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VELOCITY PORTFOLIO GROUP INC	5,000,000	9.750	03	2033	5,000,000
VENTAS REALTY LP	2,000,000	2.500	09	2031	1,995,744
VERABANK, INC.	2,000,000	5.875	06	2030	2,000,000
VERISIGN INC	3,000,000	5.250	04	2025	2,993,228
VERISIGN INC	1,250,000	4.750	07	2027	1,250,000
VERISK ANALYTICS INC	2,000,000	4.000	06	2025	1,997,590
VERITEX HOLDINGS INC	3,000,000	4.750	11	2029	3,000,000
VERIZON PENNSYLVANIA LLC	2,000,000	8.750	08	2031	2,330,399
VERIZON PENNSYLVANIA LLC	1,000,000	6.000	12	2028	1,013,706
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VIRGINIA ELECTRIC AND POWER CO	3,427,000	6.350	11	2037	4,732,050
VISTRA OPERATIONS COMPANY LLC	5,000,000	5.125	05	2025	4,993,858
VIVA CAPITAL FUNDING, LLC	7,000,000	7.500	05	2027	7,000,000
VOLUNTEER STATE BANCSHARES INC	3,000,000	5.750	11	2029	3,000,000
VONTIER CORP	2,250,000	2.950	04	2031	1,659,280
VONTIER CORP	5,000,000	2.400	04	2028	4,989,833
VORNADO REALTY LP	2,000,000	3.400	06	2031	1,993,256
VYSTAR CREDIT UNION	5,000,000	4.250	03	2032	5,000,000
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,998
WAYPOINT RESIDENTIAL LLC	5,000,000	12.500	12	2026	5,000,000
WELLS FARGO & CO	950,000	7.574	08	2026	1,046,615
WELLS FARGO & CO	3,000,000	4.100	06	2026	3,078,084
WELLTOWER OP LLC	2,000,000	4.000	06	2025	1,999,688
WEST FRASER TIMBER CO LTD	4,000,000	4.350	10	2024	4,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	2,000,000	2.850	02	2029	1,997,026
WESTERN MIDSTREAM OPERATING LP	3,000,000	4.500	03	2028	1,789,801
WESTERN MIDSTREAM OPERATING LP	4,000,000	4.750	08	2028	2,302,794
WESTERN MIDSTREAM OPERATING LP	2,000,000	6.150	04	2033	1,994,649
WESTROCK MWV LLC	2,000,000	7.950	02	2031	2,667,606
WEYERHAEUSER CO	600,000	6.875	12	2033	788,068
WEYERHAEUSER COMPANY LTD	2,000,000	7.700	02	2026	1,998,798
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,499,624
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,004,178
WHIRLPOOL CORP	3,000,000	4.750	02	2029	2,977,726
WHITEHORSE FINANCE INC	3,000,000	4.000	12	2026	2,999,990
WILLIAMS COMPANIES INC	12,700,000	6.300	04	2040	17,102,034
WILLIAMS COMPANIES INC	7,200,000	4.550	06	2024	7,200,817
WINGSPIRE EQUIPMENT FINANCE LLC	5,000,000	6.000	06	2026	5,000,000
WINTRUST FINANCIAL CORP	5,000,000	5.000	06	2024	5,015,229
WISCONSIN ELECTRIC POWER CO	1,880,000	4.250	06	2044	1,557,160
WP CAREY INC	5,000,000	4.600	04	2024	5,020,505
WSFS FINANCIAL CORP	2,000,000	7.602	12	2027	2,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XCEL ENERGY INC	3,100,000	6.500	07	2036	4,228,274
Total Industrial & Misc.	3,847,333,322				4,005,120,634
LIBERTY MUTUAL INSURANCE CO	5,000,000	8.500	05	2025	5,218,129
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	2,728,000	7.500	03	2024	2,795,808
Total Surplus Notes	7,728,000				8,013,937
Total All Bonds	7,637,152,322				7,837,372,745
Total Unrealized Gain/Loss					(401,909,440)
Total Fair Value					7,435,463,305

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	725,000	0.625	07	2026	703,023
UNITED STATES TREASURY	150,000	0.625	07	2026	145,036
UNITED STATES TREASURY	600,000	1.125	02	2028	596,849
Total Governments	1,475,000				1,444,907
HAWAII ST	500,000	4.000	05	2037	508,893
MASSACHUSETTS (COMMONWEALTH OF)	2,000,000	3.125	09	2033	1,987,330
Total States, Territories & Possessions	2,500,000				2,496,223
ANOKA CNTY MINN REGL RR AUTH	1,800,000	3.375	02	2024	1,792,141
APPLETON WIS AREA SCH DIST	1,860,000	3.000	03	2024	1,860,000
BALTIC SCH DIST NO 49-1 S D	300,000	4.500	12	2038	311,816
BEDFORD CNTY PA	500,000	3.125	06	2036	491,890
BERKELEY HEIGHTS TWP N J	1,000,000	3.000	02	2036	1,001,689
BOISE CITY IDAHO INDPT SCH DIST	400,000	3.000	08	2038	400,000
BRIDGEPORT	1,215,000	4.200	07	2039	1,229,718
BROOKLYN OHIO CITY SCH DIST	700,000	3.125	12	2034	689,718
BROOKLYN OHIO CITY SCH DIST	700,000	3.000	12	2032	690,924
BUFFALO MINN	1,500,000	4.000	11	2028	1,503,163
BURLINGTON CNTY N J	1,000,000	2.375	05	2025	995,040
CALCASIEU PARISH LA SCH DIST NO 31	700,000	4.000	03	2038	742,614
CARROLLTON TEX	1,090,000	3.000	08	2027	1,085,834
CEDAR GROVE-BELGIUM AREA SCH DIST WIS	325,000	4.000	04	2038	326,231
CENTER LINE MICH PUB SCHS	1,240,000	5.250	05	2048	1,314,175
CHICAGO ILL PK DIST	2,000,000	3.025	01	2040	2,000,000
CINCINNATI OHIO	500,000	4.000	12	2034	520,534
CLARK CNTY WASH SCH DIST NO 037 VANCOUVER	1,000,000	3.000	12	2038	1,008,162
COLUMBIA MO SCH DIST	3,000,000	4.000	03	2027	3,000,000
COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON	835,000	2.625	12	2040	826,335
COOK CNTY ILL SCH DIST NO 026 RIV TRAILS	1,000,000	3.000	12	2035	994,850
CORPUS CHRISTI INDEPENDENT SCHOOL DISTRICT	2,500,000	4.000	08	2034	2,596,313
DEAF SMITH CNTY TEX HOSP DIST	1,325,000	5.000	03	2033	1,391,931
DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB	2,500,000	3.125	01	2035	2,463,148
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000	3.500	12	2028	1,003,852
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000	4.000	03	2024	1,005,311
DU QUOIN ILL	935,000	3.000	12	2040	935,000
EAST GRAND RAPIDS MICH PUB SCH DIST	300,000	3.070	05	2039	300,000
EAST GRAND RAPIDS MICH PUB SCH DIST	425,000	3.000	05	2038	425,000
EASTMARK CMNTY FACS DIST NO 1 ARIZ	365,000	4.125	07	2045	357,973
EASTMARK CMNTY FACS DIST NO 2 ARIZ	420,000	4.250	07	2046	416,914
ELMORE CNTY ALA	1,000,000	4.100	05	2038	996,669
EVANS CNTY GA SCH DIST	1,000,000	3.125	06	2039	989,463
FAIRFIELD OHIO CITY SCH DIST	1,560,000	3.000	11	2026	1,557,079
FINNEYTOWN OHIO LOC SCH DIST	500,000	4.000	12	2036	534,658
FORT LUPTON COLO	600,000	4.000	12	2047	595,361
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000	4.000	08	2036	1,010,714
FRISCO TEX INDPT SCH DIST	2,065,000	3.000	08	2033	2,061,729
FRISCO TEX INDPT SCH DIST	1,485,000	3.125	08	2037	1,482,574
FRISCO TEX INDPT SCH DIST	300,000	3.125	08	2037	299,513
FRISCO TEX INDPT SCH DIST	350,000	3.000	08	2033	349,446
FRISCO TEX INDPT SCH DIST	1,200,000	3.125	08	2037	1,198,065
FRISCO TEX INDPT SCH DIST	100,000	3.125	08	2037	99,838
FRUITPORT MICH CMNTY SCHS	1,000,000	5.000	05	2034	1,062,200
GILROY CALIF UNI SCH DIST	500,000	4.000	08	2035	505,211
GILROY CALIF UNI SCH DIST	3,000,000	2.917	08	2040	3,000,000
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000	4.000	07	2023	500,000
GREATER ALBANY SCH DIST NO 8J ORE	1,805,000	2.250	06	2041	1,778,645
GREENE CNTY MO REORG SCH DIST NO R 02	765,000	4.000	03	2036	769,583
GREENE CNTY MO REORG SCH DIST NO R 02	500,000	4.000	03	2037	501,026
GULFPORT MISS	865,000	3.030	07	2041	865,000
HAMPTON TOWNSHIP PENNSYLVANIA	1,445,000	3.050	01	2040	1,445,000
HAZELWOOD MO SCH DIST	500,000	5.000	03	2034	500,000
HOOD RIVER CNTY ORE SCH DIST	1,000,000	4.000	06	2034	1,046,251
INTERBORO SCH DIST PA DELAWARE CNTY	750,000	4.000	08	2038	793,493

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ISHPEMING MICH	315,000	3.160	05	2039	315,000
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000	3.125	12	2032	1,997,554
JOHNSON CNTY KANS FIRE DIST NO 1	1,130,000	3.000	09	2039	1,109,035
JURUPA CALIF UNI SCH DIST	500,000	5.000	08	2035	537,185
KELLER TEX INDPT SCH DIST	730,000	4.000	02	2025	740,666
KELLER TEX INDPT SCH DIST	375,000	4.000	02	2025	380,479
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000	4.000	08	2030	350,275
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000	4.000	08	2030	279,205
LAKE CNTY ILL CMNTY CONS SCH DIST NO 003	435,000	4.000	02	2035	467,644
LEYDEN FIRE PROTECTION DISTRICT	2,125,000	3.450	12	2041	2,125,000
MARICOPA CNTY ARIZ ELEM SCH DIST NO 33 BUCKEYE	650,000	4.375	07	2042	642,183
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000	4.000	07	2030	1,009,771
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000	4.000	07	2029	1,008,422
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000	4.000	07	2030	1,032,057
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000	3.750	07	2029	401,532
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000	3.750	07	2030	581,109
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000	4.000	07	2030	1,271,806
MARIN CALIF CMNTY COLLEGE DIST	700,000	3.500	08	2025	708,858
MARIN CALIF CMNTY COLLEGE DIST	300,000	3.500	08	2025	303,802
MARSHALL COUNTY CENTRAL INDEPENDENT SCHOOL DIST	370,000	4.500	02	2040	365,779
MARSHALL COUNTY CENTRAL INDEPENDENT SCHOOL DIST	365,000	4.500	02	2041	358,512
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000	5.000	12	2023	1,734,726
MC KINNEY TEX	380,000	3.875	08	2038	380,451
MC KINNEY TEX	500,000	3.875	08	2038	500,603
MEMPHIS TENN	1,500,000	5.000	11	2025	1,510,127
MERCED CALIF CMNTY COLLEGE DIST	1,900,000	3.250	08	2030	1,869,211
MESA ARIZ	1,875,000	4.000	07	2028	1,888,542
MIAMI-DADE CNTY FLA SCH DIST	2,000,000	4.000	03	2034	2,044,928
MILTON WIS SCH DIST	800,000	3.000	03	2036	801,072
MIRACOSTA CALIF CMNTY COLLEGE DIST	150,000	2.000	08	2040	148,493
MIRACOSTA CALIF CMNTY COLLEGE DIST	350,000	2.000	08	2040	346,486
MONROE TWP MIDDLESEX CNTY N J BRD ED	500,000	2.949	08	2037	500,000
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000	4.000	02	2029	1,926,259
NORFOLK VA	1,000,000	5.000	08	2023	1,001,568
NORTH FOND DU LAC WIS SCH DIST	1,740,000	3.250	04	2035	1,725,019
NORTHWOOD OHIO LOC SCH DIST	900,000	2.559	07	2040	900,000
OCEANSIDE CALIF UNI SCH DIST	1,105,000	5.000	08	2027	1,127,237
OJAI CALIF UNI SCH DIST	500,000	2.798	08	2040	500,000
PELL CITY ALA	1,110,000	3.250	02	2029	1,097,134
PELL CITY ALA	390,000	3.250	02	2025	387,547
PHOENIX ARIZ	800,000	4.000	07	2024	807,430
PHOENIX ARIZ	200,000	4.000	07	2024	201,857
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000	4.000	07	2029	1,014,004
PLUMAS CALIF UNI SCH DIST	1,520,000	2.500	08	2039	1,529,814
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND	675,000	5.000	12	2034	759,998
SAGINAW CNTY MICH	500,000	2.000	06	2038	492,367
SAGINAW CNTY MICH	590,000	2.125	06	2040	582,138
SAN DIEGO CALIF UNI SCH DIST	3,000,000	3.000	07	2033	3,000,000
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	500,000	5.000	06	2037	572,461
SHALER PA AREA SCH DIST	5,000	5.000	09	2033	5,220
SHALER PA AREA SCH DIST	1,360,000	5.000	09	2025	1,419,824
SOCORRO TEX INDPT SCH DIST	750,000	5.000	08	2023	751,347
SOMERSET CNTY ME	1,000,000	5.000	11	2027	1,081,808
SOUTHERN KERN CALIF UNI SCH DIST	1,270,000	3.000	11	2039	1,266,223
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000	4.000	02	2033	500,000
SUFFOLK VA	550,000	3.400	02	2037	550,000
SUFFOLK VA	1,700,000	3.400	02	2037	1,700,000
TRUSSVILLE ALA	1,000,000	5.000	10	2023	1,004,803
UPPER ADAMS PA SCH DIST	2,000,000	3.000	02	2039	1,987,570
UPPER MERION PA AREA SCH DIST	1,250,000	3.000	01	2041	1,299,846
VAN DYKE MICH PUB SCHS	1,030,000	5.000	05	2033	1,107,949
WADSWORTH OHIO CITY SCH DIST	1,425,000	4.000	12	2027	1,439,486
WALLED LAKE MICH CONS SCH DIST	650,000	4.000	05	2039	691,326
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	270,000	3.290	12	2041	270,000
WATERBURY CONN	2,000,000	4.000	11	2038	2,040,205

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WAUKEE IOWA	1,755,000	3.250	06	2034	1,739,084
WAUKEE IOWA	1,825,000	3.250	06	2035	1,798,509
WEBB CITY MO R-7 SCH DIST JASPER CNTY	625,000	4.000	03	2036	629,416
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNTY	500,000	4.000	07	2027	504,050
WESTMINSTER CALIF SCH DIST	1,905,000	3.000	08	2032	1,892,973
WICOMICO COUNTY	555,000	5.400	11	2039	553,646
WICOMICO COUNTY	620,000	5.500	11	2041	618,482
WICOMICO COUNTY	585,000	5.450	11	2040	583,570
WILSON CNTY KANS UNI SCH DIST NO 461	500,000	2.804	09	2034	500,000
WYOMING MICH PUB SCHS	350,000	4.000	05	2036	360,238
WYOMING MICH PUB SCHS	375,000	4.000	05	2037	384,546
YORK CNTY PA	1,000,000	4.000	03	2035	1,035,275
YPSILANTI MICH SCH DIST	645,000	5.000	05	2032	683,946
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000	4.000	07	2030	1,070,798
Total Political Subdivisions	132,270,000				133,427,280
AKRON OHIO INCOME TAX REV	600,000	5.000	12	2032	634,899
APACHE CNTY ARIZ UNI SCH DIST NO 8 WINDOW ROCK IMP	645,000	5.000	07	2037	700,915
ARIZONA INDL DEV AUTH REV	500,000	5.000	07	2038	536,996
ARIZONA INDL DEV AUTH REV	500,000	3.220	07	2035	500,000
AVON IND CMNTY SCH BLDG CORP	3,000,000	4.000	01	2033	3,071,843
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,490,000	3.125	06	2036	2,463,286
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	450,000	3.125	06	2036	445,183
BLOOMFIELD IND SCH BLDG CORP	500,000	3.000	07	2036	518,012
BLUFFTON VILLAGE	750,000	4.000	12	2034	761,840
CABARRUS CNTY N C LTD OBLIG	1,000,000	5.000	06	2037	1,097,176
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2040	515,958
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2039	517,316
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000	5.000	02	2031	1,540,707
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000	3.625	09	2037	988,487
CENTER GROVE IND 2000 SCH BLDG CORP	1,565,000	4.000	01	2041	1,565,000
CENTRAL BASIN MUN WTR DIST CALIF REV	3,000,000	4.120	08	2039	3,000,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	500,000
CHICAGO ILL O HARE INTL ARPT REV	2,500,000	4.000	01	2036	2,544,138
COLORADO HEALTH FACS AUTH REV	300,000	3.375	05	2036	296,132
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000	5.000	08	2024	1,019,039
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000	3.900	09	2031	795,000
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR F	2,005,000	5.000	11	2034	2,155,065
DICKSON TENN ELEC SYS REV	750,000	4.500	07	2040	742,869
DICKSON TENN ELEC SYS REV	975,000	4.500	07	2041	954,846
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000	4.000	11	2034	1,524,077
FAYETTEVILLE N C LTD OBLIG	1,230,000	4.114	06	2031	1,230,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.940	02	2033	5,000,000
FEDERAL HOME LOAN BANKS	5,000,000	5.300	02	2028	5,000,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,722
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000	5.000	04	2033	558,523
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000	5.000	04	2035	1,060,585
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000	5.000	04	2035	1,794,367
GENESEE COUNTY FUNDING CORPORATION	250,000	5.000	12	2031	266,065
GRANDVILLE MICH SAN SWR SYS REV	350,000	3.000	05	2037	353,237
HAMILTON OHIO ELEC REV	1,000,000	4.000	10	2039	1,071,290
HENRICO CNTY VA WTR & SWR REV	200,000	3.000	05	2024	199,141
HENRICO CNTY VA WTR & SWR REV	300,000	3.000	05	2024	298,712
HOLLYWOOD FLA CAP IMPT REV	1,855,000	3.000	07	2031	1,847,092
JEFFERSON CNTY ALA	500,000	4.000	09	2036	505,856
JOPLIN MO INDL DEV AUTH HEALTH FACS REV	680,000	3.094	02	2031	680,000
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000	5.000	07	2031	344,971
LAKE RIDGE IND MULTI-SCH BLDG CORP	1,045,000	5.500	01	2042	1,132,472
LAKE WORTH BEACH FLA CONS UTIL REV	250,000	5.000	10	2037	275,648
LATROBE PA MUN AUTH SWR REV	1,585,000	3.375	04	2035	1,566,018
LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE R	1,000,000	3.000	12	2032	991,888
LEXINGTON S C WTRWKS & SWR SYS REV	615,000	4.000	06	2037	638,919
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000	3.250	08	2033	1,281,885
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000	4.000	10	2032	1,287,282
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,005,000	4.000	07	2039	1,067,714

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MAINE HEALTH & HIGHER EDL FACS AUTH REV	630,000	3.000	07	2039	633,941
MAINE HEALTH & HIGHER EDL FACS AUTH REV	300,000	3.000	07	2040	301,498
MAINE HEALTH & HIGHER EDL FACS AUTH REV	100,000	4.000	07	2027	101,928
MAINE HEALTH & HIGHER EDL FACS AUTH REV	670,000	4.000	07	2036	682,920
MAINE MUN BD BK	1,100,000	4.000	11	2034	1,126,006
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000	5.000	07	2037	321,863
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000	4.000	07	2035	254,901
MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTUR	750,000	3.000	07	2039	770,012
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	425,000	4.000	07	2036	480,251
METRO ORE DEDICATED TAX REV	1,635,000	5.000	06	2033	1,765,587
METRO ORE DEDICATED TAX REV	1,475,000	5.000	06	2034	1,589,921
MICHIGAN FIN AUTH LTD OBLIG REV	385,000	4.000	09	2035	407,850
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	1,265,000	3.100	02	2039	1,265,000
MISSISSIPPI DEV BK SPL OBLIG	250,000	4.000	10	2040	281,788
MISSISSIPPI DEV BK SPL OBLIG	305,000	4.000	10	2039	344,659
MONROE OHIO SPL OBLIG INCOME TAX REV	750,000	3.000	12	2039	746,765
MONTGOMERY CNTY ALA CMNTY COOP DIST REV	600,000	2.665	11	2040	600,000
MOORESVILLE IND CONS SCH BLDG CORP	500,000	3.000	07	2038	511,362
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000	4.000	01	2033	707,841
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000	4.000	05	2037	4,118,891
NEW YORK STATE DORMITORY AUTHORITY	80,000	4.750	10	2024	79,897
NIXA MO PUB SCHS CTFS PARTN	885,000	3.000	04	2041	917,198
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,988,517
OHIO ST TPK COMMN TPK REV	1,000,000	3.096	02	2040	1,000,000
OPELIKA ALA UTILS BRD UTIL REV	1,900,000	3.625	06	2036	1,889,350
ORLANDO FLA TOURIST DEV TAX REV	750,000	5.000	11	2034	807,075
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2031	1,031,619
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2030	1,032,655
PASSAIC VALLEY N J SEW COMMRS	980,000	3.000	12	2034	979,990
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	405,000	3.283	12	2034	405,000
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	1,310,000	3.000	12	2039	1,298,228
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000	4.000	07	2029	2,523,709
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000	4.125	07	2023	500,000
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000	5.000	07	2033	316,238
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000	4.000	07	2034	509,335
PITTSBURGH PA WTR & SWR AUTH WTR & SWR SYS REV	500,000	5.000	09	2048	541,385
PROVO CITY UTAH ENERGY SYS REV	1,155,000	3.200	02	2031	1,151,114
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.125	10	2033	994,333
RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX RE	250,000	3.000	10	2037	250,000
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000	3.000	06	2031	1,313,336
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000	4.000	06	2030	539,106
SAINT PAUL PORT AUTHORITY	585,000	4.000	10	2040	620,176
SAN ANSELMO CALIF PENSION OBLIG	600,000	2.990	08	2040	600,000
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000	5.000	08	2030	517,709
SANFORD CITY	290,000	4.000	10	2043	289,189
SHERIDAN IND CMNTY SCH BLDG CORP	925,000	4.000	07	2030	942,778
SHREVEPORT LA WTR & SWR REV	1,000,000	5.000	12	2033	1,041,317
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000	4.000	10	2037	568,718
ST CHARLES MO CTFS PARTN	1,000,000	3.000	02	2039	1,042,194
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000	3.250	02	2033	2,570,378
TIPPECANOE CNTY IND NSE08 SCH BLDG CORP	550,000	4.500	07	2036	574,753
TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV	415,000	3.000	02	2038	411,599
TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML	1,000,000	5.000	07	2030	1,072,869
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000	5.000	02	2027	639,017
UNIVERSITY MASS BLDG AUTH REV	1,500,000	3.434	11	2040	1,500,000
UNIVERSITY MONTEVALLO ALA REVS	700,000	3.750	05	2037	693,288
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000	4.000	05	2036	309,713
WARREN TOWNSHIP BUILDING CORPORATION	1,200,000	5.000	07	2042	1,189,863
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000	4.000	07	2029	774,215
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000	4.000	08	2037	1,026,012
WEST VIEW WATER AUTHORITY	1,500,000	4.000	11	2038	1,543,607
WINSTON-SALEM N C LTD OBLIG	500,000	3.400	06	2039	500,000
YAVAPAI CNTY ARIZ JAIL DIST REV	2,000,000	4.000	07	2037	2,165,028
Total Special Revenue & Special Assess.	113,270,000				115,763,666

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,314,648
ALLIANCE FUNDING GROUP, INC.	3,000,000	6.500	04	2028	3,000,000
AMAZON.COM INC	3,000,000	5.200	12	2025	2,998,831
ANGLO AMERICAN CAPITAL PLC	2,500,000	4.500	03	2028	2,494,022
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.750	01	2029	2,994,201
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,436
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,980,432
ARES FINANCE CO LLC	1,000,000	4.000	10	2024	997,393
BANCORP INC	2,800,000	4.750	08	2025	2,800,000
BANK OF AMERICA CORP	3,000,000	4.376	04	2028	3,000,000
BP CAPITAL MARKETS AMERICA INC	3,000,000	3.060	06	2041	3,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,995,455
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,453,528
CONGRESSIONAL BANCSHARES INC	2,000,000	7.000	12	2026	2,000,000
CUBESMART LP	2,000,000	4.000	11	2025	1,998,590
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,972,627
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,386
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,051,691
EVERGY KANSAS SOUTH INC	1,750,000	6.530	12	2037	2,467,741
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
FORD MOTOR CREDIT COMPANY LLC	2,000,000	5.113	05	2029	2,000,000
GOLDEN PEAR FUNDING HOLDCO LLC	3,000,000	10.000	03	2028	3,000,000
HOST HOTELS & RESORTS LP	2,000,000	3.875	04	2024	1,999,050
HUNTINGTON NATIONAL BANK	1,500,000	4.600	02	2025	1,498,156
KRAFT HEINZ FOODS CO	2,175,000	4.625	01	2029	2,167,597
LAM RESEARCH CORP	2,000,000	3.800	03	2025	1,999,857
MPLX LP	1,000,000	4.800	02	2029	1,083,744
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,521
NEVADA POWER CO	200,000	6.750	07	2037	284,941
NEWMONT CORPORATION	1,400,000	6.250	10	2039	1,981,157
NUTRIEN LTD	2,010,000	4.125	03	2035	2,206,263
NUTRIEN LTD	8,000,000	6.125	01	2041	11,106,596
OHIO EDISON CO	2,600,000	6.875	07	2036	3,595,834
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,295
PETROLEOS MEXICANOS	500,000	5.350	02	2028	389,620
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,664
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,305,308
SHELL INTERNATIONAL FINANCE BV	500,000	6.375	12	2038	693,572
TAPESTRY INC	2,000,000	4.250	04	2025	1,997,763
TECK RESOURCES LTD	1,450,000	6.250	07	2041	1,819,437
TRACTOR SUPPLY CO	2,000,000	5.250	05	2033	1,991,296
TRINITAS CAPITAL MANAGEMENT LLC	4,000,000	6.000	07	2026	4,000,000
VONTIER CORP	2,000,000	2.400	04	2028	1,995,933
WINTRUST FINANCIAL CORP	1,000,000	5.000	06	2024	1,003,233
Total Industrial & Misc.	92,280,000				99,133,821
Total All Bonds	341,795,000				352,265,898
Total Unrealized Gain/Loss					(22,744,639)
Total Fair Value					329,521,259

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAWAII ST	100,000	3.050	05	2026	100,000
HAWAII ST	125,000	3.200	05	2027	125,000
HAWAII ST	200,000	3.550	05	2030	200,000
HAWAII ST	200,000	3.400	05	2029	200,000
HAWAII ST	200,000	3.300	05	2028	200,000
Total States, Territories & Possessions	825,000				825,000
ABILENE TEX	3,000,000	3.257	02	2037	3,000,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000	3.073	09	2031	500,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000	2.973	09	2030	705,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000	2.873	09	2029	645,000
ANDERSON IND SCH BLDG CORP	500,000	3.950	07	2029	500,000
BELLWOOD ILL	1,040,000	3.270	12	2039	1,032,619
BETHEL PARK PA	900,000	3.150	12	2039	900,000
BETHLEHEM PA	3,000,000	3.041	10	2034	3,000,000
BIRMINGHAM ALA WTRWKS BRD WTR REV	3,000,000	3.463	01	2039	3,000,000
BREWTON ALA	750,000	3.130	12	2040	750,000
BRIDGEPORT	2,000,000	3.651	09	2039	2,000,000
BROCKTON MASS	1,850,000	3.038	11	2035	1,850,000
BURBANK ILL	4,040,000	3.524	12	2040	4,040,000
CARBONDALE ILL	1,585,000	4.093	12	2039	1,585,000
CAROL STREAM ILL PK DIST	1,000,000	2.600	11	2035	1,000,000
CAROL STREAM ILL PK DIST	1,310,000	2.650	11	2036	1,310,000
CEDAR HILL TEX INDPT SCH DIST	1,000,000	3.183	02	2039	1,000,000
CINCINNATI OHIO	250,000	4.390	12	2025	250,000
CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY	1,000,000	2.710	06	2039	1,000,000
CLARKSTON MICH CMNTY SCHS	1,000,000	3.413	05	2041	1,000,000
CLEBURNE TEX	1,415,000	3.793	08	2029	1,415,000
CLEBURNE TEX	500,000	3.913	08	2030	500,000
CLOVIS CALIF UNI SCH DIST	1,000,000	3.257	08	2037	1,000,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	25,000	3.850	12	2027	25,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	810,000	3.850	12	2031	810,000
COOK CNTY ILL SCH DIST NO 094	910,000	3.200	12	2040	910,000
COVENTRY OHIO LOC SCH DIST SUMMIT CNTY	3,135,000	3.060	11	2038	3,135,000
DAYTON OHIO METRO LIBR	4,150,000	3.252	12	2037	4,150,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	1,650,000	3.290	02	2034	1,650,000
DELAWARE OHIO CITY SCH DIST	1,020,000	3.421	12	2039	1,020,000
DIXON CALIF UNI SCH DIST	285,000	2.983	08	2040	285,000
EARLIMART CALIF ELEM SCH DIST	500,000	3.016	08	2037	500,000
EAST PEORIA ILL	1,690,000	3.400	01	2033	1,690,000
EASTON PA	3,000,000	3.291	11	2040	3,000,000
EATON COLO AREA PK & REC DIST	850,000	3.602	12	2040	850,000
EDGEWOOD OHIO CITY SCH DIST	1,000,000	3.250	12	2037	1,000,000
ELMWOOD PARK ILL	1,500,000	2.875	12	2041	1,472,644
EVERGREEN ALA	400,000	3.000	05	2037	395,528
EVERGREEN ALA	375,000	3.000	05	2038	368,809
FOREST VIEW ILL	1,545,000	3.200	12	2039	1,545,000
FREEPORT ILL	3,000,000	3.316	01	2038	3,000,000
GILROY CALIF UNI SCH DIST	3,000,000	3.214	08	2039	3,000,000
GLENDALE ARIZ	1,250,000	3.064	07	2026	1,250,000
GLENDALE ARIZ	250,000	3.214	07	2027	250,000
GRAND BLANC MICH	355,000	3.320	05	2030	355,000
GREENVILLE OHIO CITY SCH DIST	1,270,000	3.101	01	2035	1,270,000
GREENWOOD TEX INDPT SCH DIST	750,000	3.263	02	2039	750,000
GREENWOOD TEX INDPT SCH DIST	150,000	3.263	02	2039	150,000
GREENWOOD TEX INDPT SCH DIST	2,100,000	3.263	02	2039	2,100,000
HICKORY HILLS ILL	1,000,000	4.850	12	2034	1,000,000
HICKORY HILLS ILL	955,000	4.700	12	2033	955,000
HOFFMAN ESTATES ILL	1,000,000	4.375	12	2028	995,477
HOFFMAN ESTATES ILL	1,000,000	4.250	12	2027	995,229
HOLLAND MICH	1,000,000	3.420	12	2025	1,000,000
HONOLULU HAWAII CITY & CNTY	2,600,000	3.118	10	2031	2,600,000
INGLEWOOD CALIF UNI SCH DIST	3,375,000	2.967	08	2037	3,375,000
JACKSON CNTY MICH	2,000,000	3.629	12	2029	2,000,000
KING CNTY WASH PUB HOSP DIST NO 002	1,580,000	3.101	12	2039	1,580,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KINGSWAY N J REGL SCH DIST	575,000	2.773	02	2037	575,000
KLAMATH & TRINITY CALIF JT UNI SCH DIST	1,265,000	3.076	08	2037	1,265,000
LINCOLN NEB ARPT AUTH	500,000	3.140	07	2029	500,000
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000	3.310	12	2030	2,000,000
LORAIN CNTY OHIO	230,000	2.600	12	2039	230,000
MADISON HEIGHTS MICH	1,035,000	3.360	01	2029	1,035,000
MC HENRY ILL	1,000,000	3.376	12	2039	1,000,000
MOBILE ALA	3,400,000	3.024	02	2027	3,400,000
MOLINE ILL	1,000,000	3.254	12	2041	1,000,000
MOLINE ILL	1,000,000	3.114	12	2038	1,000,000
MOLINE ILL	1,000,000	3.056	12	2036	1,000,000
MUSKEGON MICH	905,000	3.330	10	2039	905,000
NEW BRITAIN CONN	2,000,000	3.784	02	2024	2,000,000
NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN	1,100,000	3.403	12	2037	1,100,000
NORWICH CONN	1,540,000	3.551	08	2041	1,540,000
OXNARD CALIF SCH DIST	3,000,000	3.300	08	2039	2,972,072
OXNARD CALIF UN HIGH SCH DIST	500,000	3.077	08	2039	500,000
PEORIA ILL	3,770,000	3.003	01	2041	3,770,000
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000	5.220	06	2027	498,425
PLUM BORO PA	635,000	3.150	06	2034	635,000
PLUM BORO PA	2,340,000	3.350	06	2038	2,340,000
PORT MORROW ORE FULL FAITH & CR OBLIGS	595,000	3.300	06	2037	591,676
PORT MORROW ORE FULL FAITH & CR OBLIGS	575,000	3.250	06	2036	571,965
RACINE CNTY WIS	5,000,000	3.378	09	2039	5,000,000
READING PA	2,250,000	2.982	11	2031	2,250,000
RIALTO CALIF UNI SCH DIST	1,220,000	3.328	08	2023	1,220,000
RIALTO CALIF UNI SCH DIST	1,165,000	3.948	08	2026	1,165,000
RICHLAND CNTY OHIO	425,000	3.190	12	2040	425,000
ROCK ISLAND ILL	1,955,000	3.750	12	2037	1,955,000
ROMEOVILLE ILL	670,000	3.200	12	2035	668,653
ROMEOVILLE ILL	635,000	3.150	12	2034	633,748
SANTA MONICA CALIF CMNTY COLLEGE DIST	500,000	2.704	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	500,000	2.811	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	250,000	2.661	08	2038	250,000
SCRANTON PA SCH DIST	750,000	3.154	04	2031	750,000
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SKOKIE ILL	2,000,000	3.389	12	2040	2,000,000
SOLANO CALIF CMNTY COLLEGE DIST	700,000	3.017	08	2034	700,000
SOUTH EUCLID OHIO	1,000,000	3.403	06	2038	1,000,000
STERLING ILL	1,015,000	2.900	11	2040	1,015,000
STERLING ILL	990,000	2.850	11	2039	990,000
STERLING ILL	1,755,000	3.300	12	2036	1,755,000
SWITZERLAND OHIO LOC SCH DIST	1,070,000	3.175	12	2035	1,070,000
TACOMA WASH	760,000	5.041	12	2025	760,000
TACOMA WASH	2,000,000	5.398	12	2030	2,000,000
TAOS N MEX MUN SCH DIST NO 001	750,000	5.150	09	2027	750,000
TEMPLE CITY CALIF UNI SCH DIST	3,000,000	3.456	08	2039	3,000,000
TITUS CNTY TEX	1,250,000	3.278	03	2034	1,250,000
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000	3.078	08	2027	1,500,000
WASHINGTON CALIF UNI SCH DIST FRESNO CNTY	750,000	2.933	08	2039	750,000
WAUKEGAN ILL	2,255,000	3.133	12	2037	2,255,000
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000	3.800	12	2026	1,000,000
YAKIMA WASH	1,550,000	3.953	12	2040	1,550,000
Total Political Subdivisions	152,600,000				152,506,847
AMERICAN MUN PWR OHIO INC REV	3,000,000	3.014	02	2031	3,000,000
ANCHORAGE ALASKA CTFS PARTN	2,000,000	3.360	07	2027	2,000,000
ANCHORAGE ALASKA PORT REV	750,000	3.390	12	2040	750,000
ARCADIA CALIF PENSION OBLIG	1,000,000	3.173	12	2040	1,000,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.459	02	2030	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.559	02	2031	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.259	02	2028	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.109	02	2027	500,000
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000	3.505	09	2031	1,000,000
BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF	2,000,000	3.000	08	2033	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BISBEE	2,295,000	5.250	07	2037	2,295,000
BISBEE	680,000	4.650	07	2032	680,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	1,030,000	3.008	05	2031	1,030,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	185,000	3.008	05	2031	185,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	250,000	3.008	05	2031	250,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	50,000	3.008	05	2031	50,000
BREA CALIF WTR REV	2,500,000	3.062	07	2040	2,500,000
BROWNSBURG IND REDEV AUTH LEASE RENT	1,020,000	3.000	08	2039	1,020,000
BROWNSVILLE TEX UTIL SYS REV	4,000,000	4.556	09	2033	4,000,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.914	04	2026	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.675	04	2024	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.814	04	2025	750,000
CARMEL IND LOC PUB IMPT BD BK	1,000,000	3.192	07	2030	1,000,000
CARMEL IND LOC PUB IMPT BD BK	785,000	3.392	07	2032	785,000
CENTRAL OKLA TRANSN & PKG AUTH REV	1,635,000	3.143	09	2039	1,635,000
CHAUTAUQUA CNTY N Y CAP RESOURCE CORP REV	3,420,000	3.252	11	2041	3,420,000
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000	6.900	01	2040	2,500,000
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	5.200	06	2026	2,000,000
CLARKSVILLE	300,000	3.300	02	2039	300,000
CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN	2,755,000	2.943	03	2038	2,755,000
COALINGA CALIF PUB FING AUTH REV	1,000,000	3.269	04	2041	1,000,000
COCONINO CNTY ARIZ PLEDGED REV	3,000,000	2.976	07	2038	3,000,000
COLLIERS HILL MET DIST NO 2 COLO	1,175,000	3.600	12	2037	1,175,000
COMMONWEALTH FING AUTH PA REV	350,000	3.513	06	2027	350,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.623	06	2028	1,000,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.743	06	2029	1,000,000
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000	5.740	12	2029	1,000,000
CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV	2,000,000	3.261	12	2038	2,000,000
DAISY MOUNTAIN FIRE DISTRICT	850,000	3.404	07	2041	850,000
DANA POINT CALIF CMNTY FACS DIST SPL TAX	680,000	2.898	09	2041	680,000
DELAWARE CNTY PA VOCATIONAL TECHNICAL SCH AUTH	1,525,000	3.236	11	2038	1,525,000
DENVER COLO CITY & CNTY HSG AUTH REV	1,760,000	3.207	12	2038	1,760,000
DISTRICT COLUMBIA INCOME TAX REV	2,000,000	3.200	03	2039	2,000,000
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000	3.500	12	2028	1,987,923
EL MONTE CALIF PUB FING AUTH LEASE REV	1,000,000	3.850	06	2038	978,161
EL PASO CNTY COLO REV	1,465,000	3.741	10	2027	1,464,424
ESCONDIDO CALIF JT PWRS FING AUTH REV	835,000	3.149	09	2033	835,000
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000	5.900	07	2026	1,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	4.700	05	2037	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	4.430	05	2034	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	4.400	06	2026	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	4.900	06	2032	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000	4.700	08	2032	7,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.900	01	2033	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	2,000,000	5.150	01	2030	2,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	6.430	03	2043	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.930	03	2033	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	6.200	04	2043	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000	5.350	04	2038	7,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.840	05	2043	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	9,000,000	5.900	05	2043	9,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	6,000,000	6.230	05	2038	6,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	5.940	06	2035	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	6.330	06	2038	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	5.690	06	2038	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	6.375	06	2038	5,000,000
FEDERAL HOME LOAN BANKS	2,500,000	3.000	02	2037	2,497,682
FEDERAL HOME LOAN BANKS	5,000,000	2.000	02	2026	5,000,000
FEDERAL HOME LOAN BANKS	10,000,000	4.550	06	2032	10,000,000
FEDERAL HOME LOAN BANKS	10,000,000	5.000	09	2032	10,000,000
FEDERAL HOME LOAN BANKS	15,000,000	5.375	09	2032	15,000,000
FEDERAL HOME LOAN BANKS	12,000,000	5.550	09	2032	12,000,000
FEDERAL HOME LOAN BANKS	12,000,000	6.050	10	2037	12,000,000
FEDERAL HOME LOAN BANKS	6,000,000	5.800	06	2043	6,000,000
FEDERAL HOME LOAN MORTGAGE CORP	7,000,000	4.000	05	2027	7,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FEDERAL HOME LOAN MORTGAGE CORP	5,000,000	4.250	08	2027	5,000,000
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000	5.125	02	2028	5,000,000
FISHERS IND ECONOMIC DEV REV	1,160,000	3.083	08	2030	1,160,000
FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV	1,500,000	3.086	11	2040	1,500,000
FORT WORTH TEX SPL TAX REV	1,100,000	3.125	03	2025	1,100,000
FORT WORTH TEX SPL TAX REV	690,000	2.928	03	2024	690,000
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000	3.870	02	2029	765,000
GAINESVILLE FLA SPL OBLIG	3,250,000	3.047	10	2040	3,250,000
GILA CNTY ARIZ REV OBLIGS	1,000,000	3.222	07	2039	1,000,000
GRAND RIVER DAM AUTH OKLA REV	450,000	2.959	06	2028	450,000
GRAND RIVER DAM AUTH OKLA REV	340,000	3.209	06	2030	340,000
GREEN BAY WIS REDEV AUTH LEASE REV	2,085,000	3.000	06	2041	2,085,000
GREENSBORO N C LTD OBLIG	2,500,000	3.383	11	2039	2,500,000
GREENSBORO N C LTD OBLIG	240,000	3.068	11	2034	240,000
GREENSBORO N C LTD OBLIG	1,000,000	2.987	04	2040	1,000,000
GREENSBORO N C LTD OBLIG	1,000,000	3.068	11	2034	1,000,000
HAMILTON OHIO SPL OBLIG NONTAX REV	1,105,000	3.181	01	2040	1,105,000
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,110,000	3.436	05	2040	1,110,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000	3.025	07	2025	500,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000	2.941	07	2024	850,000
HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRAT	3,000,000	2.912	12	2040	3,000,000
HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS	2,000,000	3.002	07	2038	2,000,000
HOMESTEAD FLA TRANSN SYS REV	370,000	3.093	07	2025	370,000
HOMESTEAD FLA TRANSN SYS REV	175,000	2.962	07	2024	175,000
HOMESTEAD FLA TRANSN SYS REV	200,000	2.762	07	2023	200,000
HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS	1,350,000	3.591	11	2039	1,350,000
HUNTINGTON BEACH CALIF PENSION OBLIG	4,785,000	3.276	06	2040	4,785,000
HUNTSVILLE ALA PUB BLDG AUTH LEASE REV	750,000	3.039	02	2041	750,000
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000	3.032	11	2029	3,000,000
INDIANA ST FIN AUTH REV	500,000	3.624	07	2036	500,000
INDIANA ST FIN AUTH REV	1,000,000	3.066	07	2029	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.166	07	2030	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.266	07	2031	1,000,000
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2027	998,578
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2028	992,121
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000	3.120	03	2026	235,000
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000	3.220	03	2027	525,000
KENT HOSP FIN AUTH MICH REV	3,000,000	3.121	07	2034	3,000,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	1,851,000	5.373	11	2025	1,851,000
LA HABRA	925,000	3.397	08	2041	925,000
LOS ANGELES CALIF WASTEWATER SYS REV	2,000,000	3.044	06	2025	2,000,000
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	500,000	3.125	03	2040	500,000
LOUISIANA ST TRANSN AUTH	250,000	3.080	08	2043	250,000
LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRO	2,530,000	3.146	07	2034	2,530,000
LYCOMING CNTY PA AUTH COLLEGE REV	1,930,000	3.014	07	2037	1,930,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	1,565,000	3.861	10	2038	1,565,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	830,000	3.583	10	2034	830,000
MANATEE CNTY FLA PORT AUTH PORT REV	650,000	3.187	10	2041	650,000
MANATEE CNTY FLA PORT AUTH PORT REV	875,000	3.087	10	2040	875,000
MARYSVILLE CALIF FING AUTH SWR REV	1,160,000	3.094	11	2040	1,160,000
MASSACHUSETTS ST HSG FIN AGY	1,220,000	3.490	12	2039	1,220,000
MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES	2,500,000	3.166	10	2034	2,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000	4.053	07	2026	1,500,000
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	6.393	07	2030	1,000,000
MIAMI-DADE CNTY FLA SPL OBLIG	730,000	2.786	10	2037	730,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	875,000	3.000	02	2041	875,000
MONROVIA CALIF PENSION OBLIG	2,600,000	3.062	05	2024	2,600,000
MONROVIA CALIF PENSION OBLIG	2,765,000	3.263	05	2026	2,765,000
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	2,000,000	3.328	10	2035	2,000,000
MONTCLAIR PENSION OBLIGATION	3,000,000	3.283	06	2041	3,000,000
MONTEBELLO CALIF PENSION OBLIG	1,000,000	4.056	06	2039	1,000,000
MOSAIC DIST CMNTY DEV AUTH VA REV	1,410,000	2.992	03	2036	1,410,000
NAVAJO CNTY ARIZ PLEDGED REV	1,150,000	3.041	07	2038	1,150,000
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000	3.091	05	2026	500,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.952	01	2027	1,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
NEBRASKA PUB PWR DIST REV	1,000,000	2.552	01	2024	1,000,000
NEW JERSEY ST EDL FACS AUTH REV	715,000	4.331	07	2041	715,000
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.948	11	2041	3,000,000
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000	2.850	05	2025	5,000,409
NEW YORK STATE DORMITORY AUTHORITY	500,000	5.202	02	2026	500,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,000,000	3.696	06	2039	1,000,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,500,000	3.378	06	2034	1,500,000
NORTHERN KY UNIV GEN RCPTS	1,000,000	3.158	09	2040	1,000,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000	3.450	08	2031	550,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000	3.250	08	2029	695,000
OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV	1,500,000	2.982	09	2041	1,500,000
ONONDAGA N Y CIVIC DEV CORP REV	3,000,000	3.158	12	2041	3,000,000
ORANGE CALIF PENSION OBLIG	5,000,000	3.015	06	2040	5,000,000
OXNARD CALIF FING AUTH LEASE REV	2,000,000	3.654	06	2037	2,000,000
PALM BAY FLA SPL OBLIG	2,335,000	3.174	10	2034	2,335,000
PALMDALE CALIF WTR DIST WTR REV	500,000	2.961	10	2034	500,000
PASADENA CALIF PENSION OBLIG	1,250,000	4.165	05	2025	1,250,000
PENDER CNTY N C LTD OBLIG	1,315,000	3.012	06	2040	1,315,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	3.293	12	2036	5,000,000
PINETOP-LAKESIDE ARIZ PLEDGED REV	710,000	3.000	07	2041	710,000
PORT AUTH N Y & N J	1,500,000	4.426	10	2034	1,500,000
PORT NEWPORT ORE LEASE REV	530,000	3.196	08	2031	530,000
PORT OAKLAND CALIF REV	1,500,000	3.050	11	2025	1,500,000
PORT SEATTLE WASH REV	1,000,000	2.836	05	2024	1,000,000
PORT VANCOUVER WASH REV	285,000	3.552	12	2032	285,000
PORT VANCOUVER WASH REV	200,000	3.352	12	2030	200,000
PORT VANCOUVER WASH REV	270,000	2.966	12	2023	270,000
PORT VANCOUVER WASH REV	500,000	3.602	12	2033	500,000
PORT VANCOUVER WASH REV	630,000	3.152	12	2028	630,000
PORT VANCOUVER WASH REV	245,000	3.452	12	2031	245,000
PORT VANCOUVER WASH REV	300,000	3.116	12	2024	300,000
RANCHO ADOBE FIRE PROTECTION DISTRICT	1,375,000	3.270	08	2041	1,375,000
REGIONAL TRANSN AUTH ILL	3,510,000	3.000	06	2039	3,510,000
REGIONAL TRANSN DIST COLO SALES TAX REV	1,500,000	3.258	11	2038	1,500,000
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000	6.286	05	2027	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	1,000,000	3.100	03	2033	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	3,000,000	3.463	03	2039	3,000,000
RICHMOND CALIF PENSION FDG	2,500,000	5.428	01	2036	2,500,000
RICHMOND CALIF PENSION FDG	2,500,000	5.508	01	2037	2,500,000
RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEA	2,000,000	3.185	11	2041	2,000,000
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000	3.270	09	2031	750,000
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000	6.322	05	2036	2,500,000
SALES TAX SECURITIZATION CORP ILL	2,000,000	3.238	01	2042	2,000,000
SALINAS CALIF WASTEWATER REV	1,250,000	2.941	08	2042	1,250,000
SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A	750,000	3.333	05	2037	750,000
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,100,000	3.091	09	2036	1,100,000
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2025	99,752
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2026	99,295
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000	2.750	07	2024	299,475
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.125	07	2027	99,169
SAN MARCOS CALIF PUB FING AUTH SPL TAX REV	3,390,000	2.964	09	2036	3,390,000
SANGER CALIF PENSION OBLIG	3,500,000	3.022	07	2035	3,500,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	640,000	3.150	07	2038	640,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	605,000	3.050	07	2036	605,000
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000	3.000	09	2024	499,719
SARPY CNTY NEB LEASING CORP	2,035,000	3.100	12	2035	2,035,000
SEVIER CNTY ARK SALES & USE TAX	1,640,000	3.032	08	2040	1,640,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.156	07	2033	500,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.555	07	2039	500,000
SOUTH CAROLINA ST PUB SVC AUTH REV	35,000	6.224	01	2029	35,000
SOUTH DAKOTA ST BLDG AUTH REV	1,690,000	3.041	06	2034	1,690,000
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	500,000	3.280	07	2033	500,000
SPRINGFIELD ILL WTR REV	1,000,000	3.426	03	2040	1,000,000
STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT	1,255,000	3.300	04	2041	1,255,000
STONEGATE VLG MET DIST COLO WASTEWATER ENTERPR	2,000,000	3.350	12	2041	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUISUN-SOLANO CALIF WTR AUTH WTR REV	500,000	3.111	09	2041	500,000
SUMMIT FIRE AND MEDICAL DISTRICT COCONINO COUNTY	2,500,000	3.450	07	2038	2,500,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.440	04	2026	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.290	04	2026	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.690	04	2026	1,000,000
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000	5.371	12	2030	500,000
TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP F	500,000	3.292	09	2040	500,000
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	1,000,000	3.131	06	2039	1,000,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,625,000	3.145	01	2035	1,625,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	3.530	01	2038	1,000,000
UNIVERSITY ARK UNIV REV	1,500,000	2.293	09	2023	1,500,000
UNIVERSITY ARK UNIV REV	5,000,000	3.350	03	2038	5,000,000
UNIVERSITY CALIF REVS	1,000,000	3.239	05	2031	1,000,000
UNIVERSITY CALIF REVS	700,000	4.009	05	2030	700,000
UNIVERSITY CALIF REVS	1,000,000	3.139	05	2030	1,000,000
UNIVERSITY CALIF REVS	1,185,000	3.087	05	2030	1,185,000
UNIVERSITY CALIF REVS	1,000,000	3.187	05	2031	1,000,000
UNIVERSITY CALIF REVS	2,135,000	3.039	05	2029	2,135,000
UNIVERSITY CALIF REVS	1,500,000	2.847	05	2041	1,500,000
UNIVERSITY CALIF REVS	2,000,000	3.139	05	2041	2,000,000
UNIVERSITY NEB FACS CORP REV	2,000,000	3.192	10	2039	2,000,000
UPPER ALLEGHENY PA JT SAN AUTH SWR REV	500,000	3.550	09	2039	500,000
UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHOF	5,530,000	3.500	12	2041	5,530,000
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	3.550	10	2040	500,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000	2.512	07	2023	700,000
UTAH ST UNIV REV	1,425,000	3.482	12	2026	1,425,000
UTAH TRAN AUTH SALES TAX REV	3,000,000	3.393	12	2036	3,000,000
VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX R	1,000,000	2.673	08	2038	1,000,000
VIRGINIA PUBLIC BUILDING AUTHORITY	8,700,000	5.900	08	2030	8,796,290
WASHBURN UNIV TOPEKA KANS REV	400,000	3.250	07	2041	400,000
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE	2,000,000	6.416	07	2030	2,000,000
WESTERN MICH UNIV REVS	585,000	3.625	11	2039	585,000
WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV	2,000,000	3.350	12	2038	1,987,821
WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX A	1,145,000	2.984	11	2038	1,145,000
WHEELING MUNICIPAL BUILDING COMMISSION	2,890,000	5.558	08	2037	2,890,000
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	5.250	11	2029	1,500,000
YUMA ARIZ PLEDGED REV	1,000,000	2.632	07	2038	1,000,000
Total Special Revenue & Special Assess.	507,571,000				507,606,819
A10 CAPITAL LLC	3,000,000	5.875	08	2026	3,000,000
ABBOTT LABORATORIES	3,500,000	3.400	11	2023	3,498,925
ABBOTT LABORATORIES	3,000,000	4.750	11	2036	2,985,498
ABBVIE INC	2,000,000	3.850	06	2024	2,003,440
AEP TEXAS INC	4,000,000	4.700	05	2032	3,989,650
AERCAP IRELAND CAPITAL DAC	2,000,000	4.450	04	2026	1,998,871
AGNICO EAGLE MINES LIMITED	250,000	4.740	06	2029	250,000
AGNICO EAGLE MINES LIMITED	3,000,000	4.640	06	2027	3,000,000
AGNICO EAGLE MINES LIMITED	125,000	4.380	04	2028	125,000
AGNICO EAGLE MINES LIMITED	350,000	4.480	04	2030	350,000
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
AGREE LP	1,000,000	4.800	10	2032	992,337
AKER BP ASA	5,000,000	6.000	06	2033	4,988,143
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,887,889
ALABAMA POWER CO	3,600,000	5.200	06	2041	4,621,250
ALABAMA POWER CO	1,000,000	5.600	03	2033	1,216,771
ALBEMARLE CORP	3,000,000	4.650	06	2027	2,997,873
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000	4.300	01	2026	2,996,807
ALLIANCE FUNDING GROUP, INC.	5,000,000	6.500	04	2028	5,000,000
ALLIANCE FUNDING GROUP, INC.	4,000,000	9.500	07	2028	4,000,000
ALLSTATE CORP	5,358,000	5.950	04	2036	5,405,225
ALLSTATE CORP	3,000,000	5.250	03	2033	2,995,028
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTRIA GROUP INC	4,045,000	10.200	02	2039	6,428,452
ALTRIA GROUP INC	10,000,000	5.950	02	2049	10,614,699
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AMERANT BANCORP INC	3,000,000	4.250	03	2032	3,000,000
AMERICA MOVIL SAB DE CV	4,000,000	6.125	03	2040	3,960,397
AMERICAN EXPRESS CO	8,500,000	3.625	12	2024	8,522,314
AMERICAN EXPRESS CO	5,000,000	4.200	11	2025	4,995,911
AMERICAN EXPRESS CO	2,000,000	4.989	05	2033	2,000,000
AMERICAN FINANCIAL GROUP INC	7,000,000	5.250	04	2030	6,929,559
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,326
AMERICAN TOWER CORP	4,000,000	5.000	02	2024	3,998,574
AMERICAN TOWER CORP	4,000,000	4.000	06	2025	3,993,168
AMERICAN WATER CAPITAL CORP	3,000,000	4.450	06	2032	2,991,486
AMGEN INC	4,131,000	2.770	09	2053	4,131,000
AMTRUST FINANCIAL SERVICES INC	2,000,000	6.125	08	2023	2,000,000
ANDEAVOR LLC	4,956,000	5.125	12	2026	5,133,331
ANGLO AMERICAN CAPITAL PLC	2,380,000	4.750	04	2027	2,477,306
ANGLO AMERICAN CAPITAL PLC	2,540,000	4.000	09	2027	2,551,297
ANGLO AMERICAN CAPITAL PLC	5,000,000	4.500	03	2028	4,988,045
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.625	04	2030	2,987,532
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.375	04	2025	2,998,961
ANGLO AMERICAN CAPITAL PLC	1,000,000	3.875	03	2029	994,585
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,979,338
ANHEUSER-BUSCH INBEV WORLDWIDE INC	6,000,000	4.750	01	2029	5,988,402
ANHEUSER-BUSCH INBEV WORLDWIDE INC	9,000,000	5.450	01	2039	11,478,380
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.350	06	2040	2,998,576
AON CORP	2,000,000	6.250	09	2040	1,986,052
AP MOELLER - MAERSK A/S	5,000,000	3.875	09	2025	4,962,517
AP MOELLER - MAERSK A/S	7,000,000	4.500	06	2029	6,972,137
APACHE CORP	5,000,000	4.375	10	2028	3,165,647
APACHE CORP	7,000,000	5.350	07	2049	3,573,561
APOLLO MANAGEMENT HOLDINGS LP	3,000,000	4.000	05	2024	2,999,107
APOLLO MANAGEMENT HOLDINGS LP	5,000,000	4.400	05	2026	4,998,590
APPALACHIAN POWER CO	4,900,000	5.800	10	2035	6,297,836
APPALACHIAN POWER CO	1,064,000	6.700	08	2037	1,506,654
APPALACHIAN POWER CO	7,539,000	6.375	04	2036	9,987,735
APPLE INC	2,000,000	3.200	05	2025	1,998,540
APTIV PLC	1,000,000	3.250	03	2032	996,480
ARBOR REALTY SR INC	5,000,000	8.500	10	2027	5,000,000
ARBOR REALTY TRUST INC	3,000,000	5.750	04	2024	3,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	3,000,000	4.500	03	2027	3,000,000
ARCELORMITTAL SA	500,000	6.125	06	2025	500,000
ARCELORMITTAL SA	4,000,000	4.250	07	2029	3,973,910
ARES FINANCE CO LLC	7,000,000	4.000	10	2024	6,981,750
ARIZONA PUBLIC SERVICE CO	2,120,000	5.050	09	2041	2,688,659
ARIZONA PUBLIC SERVICE CO	254,000	5.500	09	2035	317,449
ARIZONA PUBLIC SERVICE CO	1,125,000	6.875	08	2036	1,591,116
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	998,042
ARROW ELECTRONICS INC	2,000,000	3.250	09	2024	1,997,729
ARTHUR J. GALLAGHER & CO.	4,000,000	4.550	06	2028	4,000,000
ARTISAN PARTNERS HOLDINGS LP	4,100,000	4.290	08	2025	4,100,000
ASPEN INSURANCE HOLDINGS LTD	6,000,000	4.650	11	2023	5,999,717
ASSURED GUARANTY US HOLDINGS INC	2,640,000	5.000	07	2024	2,639,801
ASSURED GUARANTY US HOLDINGS INC	4,000,000	3.150	06	2031	3,990,801
AT&T INC	2,260,000	6.150	09	2034	2,297,746
AT&T INC	1,380,000	6.800	05	2036	1,838,467
AT&T INC	7,936,000	6.350	03	2040	10,627,618
AT&T INC	2,030,000	5.250	03	2037	2,022,697
AT&T INC	5,000,000	6.375	06	2028	5,370,823
AT&T INC	500,000	4.300	02	2030	500,546
AT&T INC	1,100,000	6.875	10	2031	1,210,187
AT&T INC	2,000,000	6.000	11	2034	2,052,189
AT&T INC	5,000,000	4.850	03	2039	4,797,474
AT&T INC	2,000,000	6.200	03	2040	2,000,000
ATHENE GLOBAL FUNDING	5,000,000	3.205	03	2027	4,629,706
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	440,000	4.750	07	2025	440,000
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	2,120,000	4.480	07	2023	2,120,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AUTODESK INC	2,000,000	4.375	06	2025	1,998,342
AUTONATION INC	2,000,000	4.500	10	2025	1,998,263
AUTONATION INC	7,000,000	3.500	11	2024	6,998,188
AUTONATION INC	6,000,000	3.800	11	2027	5,997,984
AVNET INC	1,000,000	4.625	04	2026	997,674
AVOLON HOLDINGS FUNDING LTD	4,000,000	4.375	05	2026	3,991,679
AVR AFVALVERWERKING B.V.	2,300,000	4.320	12	2024	2,300,000
AXOS FINANCIAL INC	1,000,000	4.875	10	2030	1,000,000
BAKER HUGHES HOLDINGS LLC	2,000,000	4.486	05	2030	2,000,000
BANC OF CALIFORNIA INC	2,000,000	5.250	04	2025	1,998,962
BANK 2022-BNK39 C	850,000	3.379	02	2055	861,385
BANK OF AMERICA CORP	3,000,000	4.125	01	2024	3,007,045
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,863
BANK OF AMERICA CORP	10,000,000	4.376	04	2028	10,000,000
BANK OF AMERICA CORP	3,000,000	5.288	04	2034	3,000,000
BANKUNITED INC	4,000,000	4.875	11	2025	3,989,007
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK (PD) AUSTRALIA FINANCE PTY LTD	10,678,000	5.950	10	2039	12,866,585
BARRICK GOLD FINANCE CO	3,000,000	5.800	11	2034	3,560,206
BAT CAPITAL CORP	5,000,000	3.222	08	2024	5,000,000
BAT CAPITAL CORP	5,000,000	3.462	09	2029	5,000,000
BAT CAPITAL CORP	2,000,000	4.906	04	2030	2,000,000
BAT CAPITAL CORP	1,000,000	3.734	09	2040	1,000,000
BAXALTA INC	5,000,000	4.000	06	2025	4,989,229
BBCMS 2019-C4 C	1,000,000	3.469	08	2052	999,523
BBCMS 2021-C10 A2	2,000,000	2.071	07	2054	2,035,710
BBCMS 2021-C10 A5	2,000,000	2.492	07	2054	2,048,343
BBSG 2016-MRP B	1,500,000	3.727	06	2036	1,514,280
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BCBSM INC	2,000,000	3.790	05	2025	1,999,987
BECTON DICKINSON AND CO	5,000,000	3.363	06	2024	5,000,000
BERKSHIRE HATHAWAY ENERGY CO	1,110,000	6.125	04	2036	1,437,306
BERKSHIRE HATHAWAY ENERGY CO	6,385,000	5.950	05	2037	8,509,501
BERKSHIRE HATHAWAY ENERGY CO	4,874,000	6.500	09	2037	6,657,843
BERKSHIRE HATHAWAY ENERGY CO	4,000,000	4.050	04	2025	3,998,154
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000	5.750	01	2040	4,966,399
BIG POPPY HOLDINGS, INC.	3,000,000	5.750	06	2032	3,000,000
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	2,997,636
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BMW US CAPITAL LLC	5,000,000	2.250	09	2023	4,999,513
BMW US CAPITAL LLC	2,000,000	2.550	04	2031	1,993,576
BOARDWALK PIPELINES LP	6,000,000	4.950	12	2024	5,992,797
BOARDWALK PIPELINES LP	3,000,000	4.800	05	2029	2,998,328
BOEING CO	5,000,000	5.040	05	2027	5,000,000
BOEING CO	2,000,000	5.705	05	2040	1,999,422
BOEING CO	3,000,000	3.625	02	2031	2,998,419
BOKF MERGER CORPORATION NUMBER SIXTEEN	3,000,000	5.625	06	2030	3,000,000
BON SECOURS MERCY HEALTH INC	6,000,000	3.382	11	2025	6,036,655
BON SECOURS MERCY HEALTH INC	5,000,000	3.555	08	2027	5,000,000
BOOKING HOLDINGS INC	7,000,000	3.600	06	2026	6,995,929
BOSTON SCIENTIFIC CORP	2,000,000	4.000	03	2028	1,998,232
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BP CAPITAL MARKETS AMERICA INC	5,000,000	4.234	11	2028	5,000,000
BP CAPITAL MARKETS AMERICA INC	7,000,000	3.060	06	2041	7,000,000
BP CAPITAL MARKETS PLC	4,250,000	3.279	09	2027	4,250,000
BPR 21KEN A	1,500,000	6.511	02	2029	1,500,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIXMOR OPERATING PARTNERSHIP LP	500,000	4.050	07	2030	526,316
BROADCOM CORP	3,000,000	3.125	01	2025	2,999,903
BROADCOM INC	3,000,000	4.300	11	2032	2,997,162
BROADCOM INC	5,000,000	3.500	02	2041	5,038,536
BROADMARK REALTY CAPITAL INC	5,000,000	5.000	11	2026	5,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000	3.400	06	2026	2,100,303
BROADSTONE NET LEASE, INC.	4,800,000	5.090	07	2028	4,800,000
BROOKFIELD CORP	1,000,000	4.000	01	2025	1,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BROOKFIELD FINANCE INC	5,000,000	4.250	06	2026	4,983,776
BROOKLINE BANCORP INC	3,000,000	6.000	09	2029	3,000,000
BUCKEYE PARTNERS LP	2,000,000	4.350	10	2024	1,999,504
BUCKEYE PARTNERS LP	3,000,000	4.125	12	2027	2,992,748
BUNGE LIMITED FINANCE CORP	2,000,000	3.250	08	2026	1,999,372
BUNGE LIMITED FINANCE CORP	1,500,000	3.750	09	2027	1,498,173
BWAY 2013-1515 A2	3,000,000	3.454	03	2033	3,010,217
BWAY 2015-1740 D	2,500,000	3.787	01	2035	1,001,777
CABOT CORP	2,000,000	5.000	06	2032	1,987,708
CADENCE BANK	2,000,000	4.750	06	2029	2,000,000
CADENCE DESIGN SYSTEMS INC	2,000,000	4.375	10	2024	1,998,835
CAE INC.	3,350,000	4.720	03	2034	3,350,000
CANADIAN NATURAL RESOURCES LTD	1,226,000	6.750	02	2039	1,666,399
CAPITAL FDG BANCORP INC	2,000,000	11.090	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	4,000,000	3.300	10	2024	3,997,602
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,667,914
CAPITAL ONE FINANCIAL CORP	6,000,000	4.927	05	2028	6,000,000
CAPITAL ONE FINANCIAL CORP	3,000,000	5.817	02	2034	3,000,000
CAPSTAR FINANCIAL HOLDINGS INC	3,000,000	5.250	06	2030	3,000,000
CARDINAL HEALTH INC	750,000	3.410	06	2027	750,000
CARDINAL HEALTH INC	3,000,000	3.079	06	2024	3,000,000
CARLISLE COMPANIES INC	5,000,000	3.500	12	2024	4,998,866
CARLSBAD ENERGY HOLDINGS LLC	2,500,000	4.120	10	2038	2,500,000
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP INC.	2,000,000	5.000	12	2030	2,000,000
CBRE SERVICES INC	7,000,000	4.875	03	2026	6,984,094
CD 2018-CD7 AM	1,000,000	4.510	08	2051	1,016,112
CD 2019-CD8 C	1,000,000	3.719	08	2057	1,019,039
CDK GLOBAL INC	1,000,000	6.500	10	2024	1,000,000
CELANESE US HOLDINGS LLC	5,000,000	5.900	07	2024	4,999,606
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	1,025,000	6.950	03	2033	1,354,899
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CFCRE 2016-C4 AM	1,500,000	3.691	05	2058	1,516,875
CFG MERCHANT SOLUTIONS, LLC	5,000,000	10.375	02	2028	5,000,000
CGCMT 2014-GC19 B	1,000,000	4.805	03	2047	1,001,138
CGCMT 2014-GC19 C	1,408,000	5.257	03	2047	1,408,201
CH ROBINSON WORLDWIDE INC	3,000,000	4.200	04	2028	2,990,480
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHARLES SCHWAB CORP	2,000,000	4.625	03	2030	1,997,946
CHARLES SCHWAB CORP	2,000,000	4.200	03	2025	1,999,601
CHARTER HALL FUNDS MANAGEMENT LTD.	2,600,000	4.610	08	2028	2,600,000
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	4,000,000	5.125	04	2025	3,999,863
CHUBB INA HOLDINGS INC	2,418,000	6.800	11	2031	2,564,518
CIGNA GROUP	5,000,000	4.375	10	2028	4,993,606
CIGNA GROUP	6,000,000	4.500	02	2026	6,007,237
CISCO SYSTEMS INC	5,000,000	5.500	01	2040	4,904,961
CITIGROUP INC	8,000,000	4.400	06	2025	8,073,276
CITIGROUP INC	2,000,000	4.600	03	2026	1,998,798
CITIGROUP INC	5,000,000	3.400	05	2026	4,996,840
CITIGROUP INC	9,000,000	5.316	03	2041	9,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,934,472
CITIZENS FINANCIAL GROUP INC	2,425,000	4.300	02	2031	2,462,949
CITIZENS FINANCIAL GROUP INC	2,000,000	4.350	02	2031	2,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	1,000,000	5.950	12	2036	1,307,616
CLOROX CO	5,000,000	4.400	05	2029	4,979,679
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,499,171
COCA-COLA CO	1,000,000	4.125	03	2040	998,439
COMCAST CORP	1,623,000	5.650	06	2035	1,925,292
COMCAST CORP	2,000,000	6.400	03	2040	1,992,896
COMM 2012-LTRT A2	4,338,372	3.400	10	2030	4,353,174
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,520,980
COMM 2013-300P B	1,500,000	4.540	08	2030	1,502,326
COMM 2013-300P C	1,000,000	4.540	08	2030	990,662

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMM 2013-CCRE11 AM	3,000,000	4.715	08	2050	2,998,681
COMM 2013-CCRE12 AM	1,000,000	4.300	10	2046	1,000,172
COMM 2013-CCRE12 B	1,500,000	4.762	10	2046	1,500,023
COMM 2013-CCRE13 AM	5,000,000	4.449	11	2046	5,065,483
COMM 2013-CCRE6 B	1,629,504	3.397	03	2046	1,629,504
COMM 2013-LC13 AM	3,000,000	4.557	08	2046	2,998,774
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,500,782
COMM 2014-CCRE14 B	1,162,000	4.729	02	2047	1,147,735
COMM 2014-CCRE15 B	2,000,000	4.616	02	2047	2,001,597
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,504,405
COMM 2014-CCRE16 C	1,000,000	4.636	04	2047	999,085
COMM 2014-CCRE17 B	2,500,000	4.377	05	2047	2,505,231
COMM 2014-CCRE19 B	3,000,000	4.697	08	2047	3,008,742
COMM 2014-UBS2 B	1,000,000	4.701	03	2047	1,001,151
COMM 2014-UBS2 C	1,500,000	5.115	03	2047	1,502,275
COMM 2014-UBS4 B	2,000,000	4.350	08	2047	2,005,427
COMM 2014-UBS4 C	2,500,000	4.806	08	2047	2,507,956
COMM 2014-UBS5 B	1,736,000	4.514	09	2047	1,751,099
COMM 2014-UBS5 C	2,000,000	4.502	09	2047	2,012,742
COMM 2015-CCRE22 AM	4,000,000	3.603	03	2048	4,019,787
COMM 2015-CCRE23 AM	1,500,000	3.801	05	2048	1,507,869
COMM 2015-CCRE26 A3	1,288,541	3.359	10	2048	1,289,654
COMM 2015-CCRE26 A4	1,500,000	3.630	10	2048	1,509,611
COMM 2015-CCRE26 AM	1,526,000	4.085	10	2048	1,535,738
COMM 2015-CCRE27 AM	2,568,000	3.984	10	2048	2,585,286
COMM 2015-DC1 AM	4,000,000	3.724	02	2048	4,017,606
COMM 2015-LC19 AM	3,000,000	3.527	02	2048	3,013,101
COMM 2015-LC19 B	1,000,000	3.829	02	2048	1,004,356
COMM 2015-LC19 C	2,000,000	4.214	02	2048	2,007,521
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	300,000	5.300	11	2038	298,941
CONAGRA BRANDS INC	5,000,000	4.850	11	2028	4,999,069
CONNECTICUT LIGHT AND POWER CO	4,800,000	5.625	04	2035	5,897,641
CONNECTONE BANCORP INC	3,000,000	5.750	06	2030	3,000,000
CONOCOPHILLIPS	1,700,000	5.900	05	2038	2,280,414
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,997,398
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	2,000,000	6.750	04	2038	2,815,099
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3,700,000	5.700	06	2040	4,996,478
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,460,000	5.875	04	2033	7,911,562
CONSTELLATION BRANDS INC	5,000,000	4.350	05	2027	4,997,710
CONSTELLATION ENERGY GENERATION LLC	2,000,000	6.250	10	2039	1,997,976
COOPERATIEVE RABOBANK UA	3,000,000	4.375	08	2025	2,998,908
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,059,060
CRB GROUP INC	5,000,000	6.500	09	2030	5,000,000
CROWN CAPITAL HOLDINGS LLC	4,000,000	6.750	03	2027	4,000,000
CROWN CAPITAL HOLDINGS LLC	3,000,000	8.000	06	2025	3,000,000
CROWN CAPITAL HOLDINGS LLC	2,000,000	12.500	01	2025	2,000,000
CROWN CASTLE INC	3,000,000	4.450	02	2026	2,997,037
CSAIL 2015-C2 AS	3,000,000	3.849	06	2057	3,019,873
CUSTOMERS BANCORP INC	5,000,000	4.500	09	2024	5,000,000
CVS HEALTH CORP	2,000,000	4.100	03	2025	1,994,644
CVS HEALTH CORP	2,000,000	3.000	08	2026	1,998,933
CVSPAS 2011 CTF	638,852	5.926	01	2034	638,853
DAKOTA FINANCIAL, LLC	3,000,000	7.000	06	2025	3,000,000
DBCCR 2014-ARCP B	2,240,000	4.590	01	2034	2,241,891
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,000,104
DCC TREASURY 2014 LIMITED	3,000,000	4.770	04	2031	3,000,000
DEER DISTRICT LLC	3,742,771	5.040	06	2044	3,742,771
DELTA AIR LINES INC	4,000,000	4.375	04	2028	3,963,503
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000	4.375	06	2028	4,987,639
DEXT CAPITAL, LLC	5,000,000	9.000	04	2028	5,000,000
DIAMONDBACK ENERGY INC	1,000,000	6.250	03	2053	999,733
DISCOVER FINANCIAL SERVICES	5,000,000	3.750	03	2025	4,998,707
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.800	03	2024	1,999,586
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.900	11	2024	1,997,666

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DISCOVERY COMMUNICATIONS LLC	3,000,000	4.125	05	2029	2,996,739
DISH DBS CORP	250,000	5.875	11	2024	250,000
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,216
DOLLAR TREE INC	5,000,000	4.200	05	2028	4,993,017
DOLLAR TREE INC	8,000,000	4.000	05	2025	7,997,712
DOMINION ENERGY INC	5,000,000	5.250	08	2033	5,014,982
DOMINION ENERGY SOUTH CAROLINA INC	5,000,000	4.250	08	2028	4,992,928
DTE ELECTRIC CO	1,952,000	5.700	10	2037	2,556,829
DUKE ENERGY CAROLINAS LLC	2,575,000	6.050	04	2038	3,503,793
DUKE ENERGY CAROLINAS LLC	4,000,000	6.000	01	2038	5,400,464
DUKE ENERGY INDIANA LLC	5,750,000	6.120	10	2035	7,580,474
DUKE ENERGY INDIANA LLC	2,274,000	6.450	04	2039	3,244,838
DUKE ENERGY OHIO INC	5,587,000	5.375	06	2033	6,721,747
DUKE ENERGY PROGRESS LLC	500,000	6.300	04	2038	692,307
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,000,000
DXC TECHNOLOGY CO	6,000,000	2.375	09	2028	5,993,848
EAGLE BANCORP MONTANA INC	2,000,000	5.500	07	2030	2,000,000
EATON CORP	2,000,000	7.650	11	2029	2,453,734
ECOLAB INC	500,000	4.800	03	2030	499,660
EDISON INTERNATIONAL	3,000,000	5.750	06	2027	3,155,073
EDISON INTERNATIONAL	2,000,000	3.550	11	2024	1,999,202
EDISON INTERNATIONAL	2,000,000	4.950	04	2025	1,998,242
EJF CAPITAL LLC	3,000,000	5.375	03	2029	3,000,000
ELANCO ANIMAL HEALTH INC	2,000,000	6.650	08	2028	2,000,000
ELECTRICITE DE FRANCE SA	3,000,000	6.900	05	2053	3,021,515
ELEVANCE HEALTH INC	8,000,000	4.101	03	2028	7,996,414
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000	6.090	02	2040	4,000,000
EMBRAER NETHERLANDS FINANCE BV	3,000,000	5.050	06	2025	2,998,602
EMERSON ELECTRIC CO	1,050,000	6.125	04	2039	1,439,741
ENEL FINANCE INTERNATIONAL NV	5,000,000	2.650	09	2024	4,998,484
ENERGY TRANSFER LP	5,000,000	6.850	02	2040	4,988,692
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,988,797
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,962,341
ENERGY TRANSFER LP	1,816,000	3.900	05	2024	1,825,830
ENERGY TRANSFER LP	1,500,000	3.900	07	2026	1,498,460
ENERGY TRANSFER LP	2,000,000	4.000	10	2027	1,992,637
ENERGY TRANSFER LP	5,000,000	4.950	05	2028	3,487,442
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,990,025
ENERGY TRANSFER LP	2,650,000	5.250	04	2029	2,646,341
ENERGY TRANSFER LP	4,000,000	4.150	09	2029	2,141,237
ENTERGY LOUISIANA LLC	5,000,000	3.100	06	2041	4,971,331
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	2,000,000	6.125	10	2039	2,777,002
ENTERPRISE PRODUCTS OPERATING LLC	2,025,000	6.650	10	2034	2,713,830
EPR PROPERTIES	2,000,000	4.500	04	2025	1,998,519
EPR PROPERTIES	5,000,000	3.750	08	2029	4,972,675
EQM MIDSTREAM PARTNERS LP	5,000,000	5.500	07	2028	4,986,973
EQUIFAX INC	5,925,000	7.000	07	2037	6,265,119
EQUITABLE HOLDINGS INC	7,000,000	4.350	04	2028	6,993,320
EQUITY BANCSHARES INC	4,000,000	7.000	06	2030	4,000,000
ESSENTIAL PROPERTIES LP	5,000,000	2.950	07	2031	4,991,815
ESTEE LAUDER COMPANIES INC	5,000,000	5.750	10	2033	4,965,960
EVANS BANCORP INC	2,000,000	6.000	07	2030	2,000,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,820,275
EVERGY METRO INC	1,500,000	6.050	11	2035	1,980,895
EXELON CORP	3,000,000	4.050	04	2030	2,995,591
EXPEDIA GROUP INC	2,000,000	5.000	02	2026	1,997,275
EXPEDIA GROUP INC	5,000,000	2.950	03	2031	4,963,661
EXPERITY VENTURES, LLC	5,000,000	8.000	06	2027	5,000,000
EXTRA SPACE STORAGE LP	5,500,000	4.390	07	2028	5,500,000
EXXON MOBIL CORP	5,000,000	3.482	03	2030	4,975,121
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FEDERAL REALTY OP LP	5,000,000	3.950	01	2024	4,996,871
FIDELITY FEDERAL BANCORP	2,000,000	6.000	11	2029	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.600	11	2024	1,999,942
FIRST BANK	3,000,000	5.500	06	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST COMWLTH BK IND PA	3,000,000	5.500	06	2033	3,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INDUSTRIAL, L.P.	3,000,000	4.400	04	2029	3,000,000
FIRST INTERSTATE BANCSYSTEM INC	3,500,000	5.250	05	2030	3,500,000
FIRST NATL NEB INC	5,000,000	4.375	04	2028	5,000,000
FIRST NBC BK HLDG CO	2,000,000	5.750	02	2025	20,000
FIRSTSUN CAPITAL BANCORP	4,000,000	6.000	07	2030	4,000,000
FIVE STAR BANCORP	2,000,000	6.000	09	2032	2,000,000
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000	3.800	11	2028	1,000,000
FLEX LTD	4,000,000	4.750	06	2025	4,015,066
FLEX LTD	9,000,000	4.875	06	2029	8,977,038
FLNG LIQUEFACTION 2, LLC	3,395,200	4.540	03	2038	3,395,200
FLORIDA POWER & LIGHT CO	1,296,000	5.690	03	2040	1,745,341
FLOWSERVE CORP	3,000,000	3.500	10	2030	2,992,205
FLUOR CORP	2,000,000	4.250	09	2028	2,019,220
FMR LLC	1,200,000	7.570	06	2029	1,234,409
FMR LLC	1,000,000	6.450	11	2039	998,382
FNB CORP	4,000,000	4.875	10	2025	4,000,000
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FORBRIGHT INC	2,000,000	5.750	12	2029	2,000,000
FORD MOTOR CO	1,250,000	4.346	12	2026	1,250,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	4.389	01	2026	3,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	5.113	05	2029	3,000,000
FORTIS TCI LTD.	1,280,000	5.140	05	2031	1,280,000
FORTUNE BRANDS INNOVATIONS INC	3,000,000	3.250	09	2029	2,996,648
FOX CORP	1,000,000	3.050	04	2025	999,421
FRANKLIN BSP LENDING CORP	3,000,000	4.850	12	2024	3,000,000
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000	4.750	10	2024	2,025,554
FRESENIUS MEDICAL CARE US FINANCE III INC	4,000,000	3.750	06	2029	3,960,432
FRESENIUS MEDICAL CARE US FINANCE III INC	2,000,000	3.000	12	2031	1,986,748
FS KKR CAPITAL CORP	5,000,000	4.250	02	2025	5,000,000
FULTON FINANCIAL CORP	8,000,000	4.500	11	2024	7,994,357
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	5,000,000	4.350	02	2024	4,999,546
GENERAL DYNAMICS CORP	2,000,000	4.250	04	2040	1,979,201
GENERAL ELECTRIC CO	11,500,000	6.750	03	2032	13,563,915
GENERAL MILLS INC	2,000,000	4.200	04	2028	1,997,853
GENERAL MILLS INC	5,000,000	4.000	04	2025	4,998,626
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,515
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	4.350	04	2025	1,999,694
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,995,512
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	5.000	04	2027	4,995,246
GEORGIA POWER CO	290,000	5.650	03	2037	371,767
GEORGIA POWER CO	1,000,000	4.700	05	2032	997,132
GLENCORE FUNDING LLC	5,000,000	4.625	04	2024	4,997,999
GLENCORE FUNDING LLC	9,550,000	4.875	03	2029	9,743,146
GLP CAPITAL LP	1,200,000	5.300	01	2029	1,271,588
GLP CAPITAL LP	2,000,000	3.250	01	2032	1,989,227
GOLDEN PEAR FUNDING HOLDCO LLC	5,000,000	10.000	03	2028	5,000,000
GOLDMAN SACHS BDC INC	1,000,000	3.750	02	2025	999,692
GOLDMAN SACHS GROUP INC	4,000,000	6.750	10	2037	4,127,381
GOLDMAN SACHS GROUP INC	1,300,000	5.950	01	2027	1,349,417
GOLDMAN SACHS GROUP INC	6,500,000	3.850	07	2024	6,515,675
GOLDMAN SACHS GROUP INC	7,000,000	3.800	03	2030	6,856,281
GREAT AJAX OPERATING PARTNERSHIP LP	3,000,000	8.875	09	2027	2,974,481
GREAT RIVER ENERGY	2,286,000	4.478	07	2030	2,286,000
GREAT SOUTHERN BANCORP INC	1,000,000	5.500	06	2030	1,000,000
GREENSTATE CREDIT UNION	3,500,000	7.750	02	2033	3,507,387
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	2,000,000	4.649	11	2046	1,999,805
GSMS 2013-PEMB A	2,000,000	3.668	03	2033	1,997,052

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,005,147
HALLIBURTON CO	3,815,000	4.850	11	2035	4,406,945
HANESBRANDS INC	2,000,000	4.875	05	2026	2,004,877
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,996,350
HAPPY BANCSHARES INC	2,000,000	5.500	07	2030	2,000,000
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000	4.150	05	2025	5,987,736
HASBRO INC	2,000,000	6.350	03	2040	2,305,571
HAWAIIAN ELECTRIC INDUSTRIES, INC.	4,300,000	4.580	12	2025	4,300,000
HCA INC	3,000,000	5.250	04	2025	3,019,127
HCA INC	1,500,000	5.125	06	2039	1,488,066
HCA INC	2,000,000	4.125	06	2029	1,993,524
HCA INC	2,500,000	5.250	06	2049	2,465,479
HCA INC	2,000,000	5.900	06	2053	1,934,524
HCA INC	3,000,000	5.500	06	2033	2,998,034
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,990,270
HEARTLAND FINANCIAL USA INC	2,000,000	5.750	12	2024	2,000,000
HEWLETT PACKARD ENTERPRISE CO	5,000,000	6.200	10	2035	6,219,223
HEWLETT PACKARD ENTERPRISE CO	1,000,000	4.900	10	2025	999,276
HF SINCLAIR CORP	11,975,000	5.875	04	2026	12,230,108
HF SINCLAIR CORP	3,000,000	4.500	10	2030	2,836,120
HILLENBRAND INC	21,700,000	5.000	09	2026	21,683,308
HILLTOP HOLDINGS INC	3,000,000	5.000	04	2025	3,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOME BANCORP, INC.	3,000,000	5.750	06	2032	3,000,000
HOME DEPOT INC	1,000,000	5.400	09	2040	997,918
HOMESTREET INC	4,000,000	6.500	06	2026	4,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,998,527
HORIZON TECHNOLOGY FINANCE CORP	120,000	4.875	03	2026	3,000,000
HORIZON TECHNOLOGY FINANCE CORP	120,000	6.250	06	2027	3,000,000
HOST HOTELS & RESORTS LP	2,000,000	4.000	06	2025	1,999,263
HOST HOTELS & RESORTS LP	5,000,000	3.500	09	2030	4,944,694
HP INC	3,000,000	4.750	01	2028	2,996,123
HUDSON PACIFIC PROPERTIES LP	1,000,000	4.650	04	2029	991,647
HUMANA INC	4,000,000	4.500	04	2025	3,998,137
HUNTINGTON NATIONAL BANK	5,000,000	4.270	11	2026	5,001,365
HUNTINGTON NATIONAL BANK	5,000,000	4.600	02	2025	4,993,853
HUNTINGTON NATIONAL BANK	2,000,000	4.125	07	2029	2,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYUNDAI CAPITAL AMERICA	5,000,000	3.000	02	2027	4,991,842
HYUNDAI CAPITAL AMERICA	2,000,000	6.375	04	2030	1,999,128
IFB BANCORP, INC.	2,000,000	6.500	10	2030	2,000,000
INDEPENDENT BANK GROUP INC	3,000,000	5.875	08	2024	2,991,457
INDIANAPOLIS POWER & LIGHT CO	3,000,000	6.050	10	2036	3,941,497
INGREDION INC	1,500,000	6.625	04	2037	2,088,800
INSTITUTE FOR ADVANCED STUDY	2,125,000	3.662	12	2030	2,125,000
INTEL CORP	5,000,000	4.600	03	2040	4,995,941
INTEL CORP	2,000,000	5.625	02	2043	1,998,813
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	2,000,000	6.250	01	2027	2,094,466
INTERSTATE POWER AND LIGHT CO	1,400,000	6.250	07	2039	1,881,627
INVESTAR HOLDING CORP	2,000,000	5.125	12	2029	2,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
J.R. SIMPLOT COMPANY	2,000,000	4.880	05	2034	2,000,000
JABIL INC	4,437,000	3.950	01	2028	4,345,209
JABIL INC	3,000,000	4.250	05	2027	2,990,149
JANUS HENDERSON US (HOLDINGS) INC	5,000,000	4.875	08	2025	4,987,834
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,997,422
JERSEY CENTRAL POWER & LIGHT CO	2,286,000	6.150	06	2037	3,041,690
JERSEY CENTRAL POWER & LIGHT CO	2,000,000	4.700	04	2024	1,999,116
JERSEY CENTRAL POWER & LIGHT CO	3,000,000	4.300	01	2026	3,016,579
JPMBB 2013-C14 AS	196,932	4.409	08	2046	196,932
JPMBB 2013-C17 AS	4,000,000	4.458	01	2047	4,000,076
JPMBB 2014-C19 AS	4,000,000	4.243	04	2047	4,005,378
JPMBB 2014-C19 B	2,360,000	4.394	04	2047	2,362,886

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JPMDB 2016-C2 AS	1,000,000	3.484	06	2049	1,008,542
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,993,837
JPMORGAN CHASE & CO	1,500,000	3.200	06	2026	1,498,829
JUNIPER NETWORKS INC	2,000,000	3.750	08	2029	1,999,343
KDM FUNDING I LLC	2,786,715	7.000	08	2027	2,786,715
KDM FUNDING I LLC	1,000,000	7.000	09	2027	1,000,000
KDM FUNDING I LLC	3,000,000	7.500	07	2027	3,000,000
KDM FUNDING I LLC	2,500,000	8.000	01	2028	2,500,000
KDMMTG 22N06Q A	10,000,000	5.750	05	2027	9,951,311
KELLOGG CO	4,875,000	4.300	05	2028	4,865,674
KENTUCKY UTILITIES CO	1,864,000	5.125	11	2040	2,367,426
KEYBANK NA	2,750,000	6.950	02	2028	3,048,282
KEYBANK NA	3,000,000	4.900	08	2032	2,902,006
KEYBANK NA	3,000,000	5.000	01	2033	2,986,026
KEYSPAN GAS EAST CORP	2,088,000	5.819	04	2041	2,793,342
KIA CORP	2,000,000	2.750	02	2027	1,992,692
KILROY REALTY LP	3,000,000	4.375	10	2025	2,995,675
KIMCO REALTY OP LLC	2,000,000	4.450	01	2024	1,999,488
KIMCO REALTY OP LLC	3,000,000	3.300	02	2025	2,998,911
KIMCO REALTY OP LLC	2,000,000	3.200	04	2032	1,985,351
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,977,571
KINDER MORGAN ENERGY PARTNERS LP	2,000,000	4.250	09	2024	1,999,546
KINDER MORGAN INC	4,000,000	5.625	11	2023	4,000,486
KINDER MORGAN INC	3,000,000	4.300	03	2028	2,983,596
KINGSTONE COMPANIES, INC.	926,000	12.000	12	2024	926,000
KINROSS GOLD CORP	7,500,000	5.950	03	2024	7,500,321
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,835,905
KIRBY CORP	2,000,000	4.200	03	2028	1,992,372
KITE REALTY GROUP LP	2,569,000	4.000	03	2025	2,571,348
KITE REALTY GROUP LP	5,500,000	4.750	09	2030	5,602,138
KLA CORP	7,000,000	4.650	11	2024	7,060,060
KLA CORP	2,000,000	4.650	07	2032	1,998,983
KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMPANY	4,000,000	9.375	12	2042	4,000,000
KOHL'S CORP	1,845,000	6.000	01	2033	2,167,011
KOHL'S CORP	2,280,000	6.875	12	2037	2,912,326
KOHL'S CORP	3,000,000	4.750	12	2023	2,999,578
KOHL'S CORP	3,000,000	4.625	05	2031	2,995,060
KORTH DIRECT MORTGAGE 4.5 12/25/26	2,000,000	4.500	12	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	270,958	5.300	10	2025	270,958
KORTH DIRECT MORTGAGE INC.	3,000,000	4.500	01	2025	3,000,000
KORTH DIRECT MORTGAGE LLC	2,100,000	5.000	10	2024	2,100,000
KORTH DIRECT MORTGAGE LLC	3,511,454	5.250	11	2024	3,511,454
KORTH DIRECT MORTGAGE LLC	1,308,000	5.000	10	2025	1,308,000
KORTH DIRECT MORTGAGE LLC	4,000,000	5.000	11	2025	3,987,863
KORTH DIRECT MORTGAGE LLC	3,000,000	5.250	02	2026	3,000,000
KORTH DIRECT MORTGAGE LLC	1,000,000	5.250	03	2026	1,000,000
KORTH DIRECT MORTGAGE LLC	1,500,000	5.500	04	2026	1,500,000
KORTH DIRECT MORTGAGE LLC	3,000,000	4.500	05	2024	3,000,000
KORTH DIRECT MORTGAGE LLC	1,500,000	4.750	06	2026	1,500,000
KORTH DIRECT MORTGAGE LLC	1,462,502	4.750	07	2024	1,462,502
KORTH DIRECT MORTGAGE LLC	2,000,000	4.500	08	2026	2,000,000
KORTH DIRECT MORTGAGE LLC	2,000,000	4.250	09	2026	2,000,000
KORTH DIRECT MORTGAGE LLC	4,500,000	4.750	11	2026	4,500,000
KORTH DIRECT MORTGAGE LLC	6,800,000	4.500	01	2027	6,654,340
KORTH DIRECT MORTGAGE LLC	2,000,000	4.500	01	2027	2,000,000
KORTH DIRECT MORTGAGE LLC	1,850,000	4.500	03	2027	1,850,000
KORTH DIRECT MORTGAGE LLC	4,000,000	6.150	05	2027	4,000,000
KORTH DIRECT MORTGAGE LLC	4,000,000	6.750	07	2027	4,000,000
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,700,000	5.250	10	2023	2,690,933
KRAFT HEINZ FOODS CO	5,000,000	4.625	01	2029	4,995,142
KRAFT HEINZ FOODS CO	2,000,000	4.625	10	2039	1,979,402
KRAFT HEINZ FOODS CO	2,000,000	3.875	05	2027	2,050,222
KROGER CO	2,000,000	4.500	01	2029	1,992,731
LABORATORY CORPORATION OF AMERICA HOLDINGS	5,000,000	4.000	11	2023	4,996,014
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,998,790

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LEGG MASON INC	5,300,000	3.950	07	2024	5,296,324
LEGG MASON INC	3,000,000	4.750	03	2026	2,999,626
LENNAR CORP	2,000,000	4.750	11	2027	2,000,000
LINCOLN NATIONAL CORP	2,000,000	7.000	06	2040	1,996,740
LLOYDS BANKING GROUP PLC	5,000,000	4.375	03	2028	4,990,700
LLOYDS BANKING GROUP PLC	5,000,000	4.550	08	2028	4,991,409
LOUISVILLE GAS AND ELECTRIC CO	965,000	5.125	11	2040	1,233,904
LOWE'S COMPANIES INC	1,000,000	4.000	04	2025	999,145
LOWE'S COMPANIES INC	3,000,000	5.000	04	2040	2,987,529
LUXURY LEASE PARTNERS LLC	3,000,000	11.000	04	2028	3,000,000
LXP INDUSTRIAL TRUST	3,000,000	4.400	06	2024	2,999,619
MABREY BANCORPORATION, INC.	1,500,000	5.500	08	2030	1,500,000
MAD 2015-11MD A	1,000,000	3.555	09	2035	1,002,966
MAGELLAN MIDSTREAM PARTNERS LP	3,388,000	6.400	05	2037	4,504,926
MAGNA INTERNATIONAL INC	3,000,000	4.150	10	2025	2,996,995
MALVERN BANCORP INC	2,000,000	9.466	02	2027	2,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	819,171	4.560	09	2025	819,171
MARATHON PETROLEUM CORP	5,000,000	4.700	05	2025	4,996,178
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,981,038
MARRIOTT INTERNATIONAL INC	2,000,000	4.650	12	2028	1,996,210
MARTIN MARIETTA MATERIALS INC	4,000,000	7.000	12	2025	4,121,140
MASSACHUSETTS ELECTRIC CO	4,930,000	5.900	11	2039	5,642,583
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCCORMICK & COMPANY INC	2,000,000	3.150	08	2024	1,999,789
MCDONALD'S CORP	2,000,000	3.300	07	2025	1,999,693
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	3,000,000	8.250	03	2024	3,000,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	5,000,000	4.300	02	2029	4,992,574
MERITAGE HOMES CORP	1,000,000	5.125	06	2027	1,000,000
METHANEX CORP	15,000,000	5.250	12	2029	15,007,230
MICHAEL KORS (USA) INC	2,000,000	4.250	11	2024	1,997,976
MICRON TECHNOLOGY INC	6,000,000	4.663	02	2030	5,999,988
MICRON TECHNOLOGY INC	1,000,000	4.185	02	2027	999,998
MICROSOFT CORP	10,000,000	2.400	08	2026	9,997,085
MICROSOFT CORP	2,400,000	3.450	08	2036	2,383,831
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	2,500,000	5.750	07	2030	2,500,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	03	2025	2,000,000
MOODY'S CORP	2,000,000	3.750	03	2025	1,999,170
MORGAN STANLEY	7,000,000	4.350	09	2026	6,996,828
MORGAN STANLEY	8,300,000	3.700	10	2024	8,348,856
MORGAN STANLEY	7,000,000	3.950	04	2027	6,959,886
MORGAN STANLEY	7,000,000	4.000	07	2025	7,122,009
MORGAN STANLEY	3,500,000	3.875	01	2026	3,550,446
MORGAN STANLEY	5,000,000	4.679	07	2026	5,000,000
MORGAN STANLEY	5,000,000	5.948	01	2038	5,000,000
MOSAIC CO	1,000,000	5.450	11	2033	1,207,992
MOSAIC CO	7,000,000	4.050	11	2027	6,993,469
MOTIVA ENTERPRISES LLC	9,000,000	6.850	01	2040	9,879,177
MPLX LP	2,325,000	4.500	04	2038	2,622,803
MPLX LP	5,000,000	4.800	02	2029	4,982,490
MS TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
MSBAM 2012-CKSV A2	2,173,005	3.277	10	2030	2,177,104
MSBAM 2013-C12 AS	4,000,000	4.482	10	2046	3,996,235
MSBAM 2013-C12 B	2,000,000	5.102	10	2046	1,998,460
MSBAM 2014-C14 B	3,324,000	5.037	02	2047	3,325,661
MSBAM 2014-C14 C	2,000,000	5.227	02	2047	1,997,133
MSBAM 2014-C15 B	2,500,000	4.565	04	2047	2,501,643
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,004,440
MSBAM 2014-C17 C	2,619,000	4.638	08	2047	2,611,903
MSBAM 2015-C23 B	2,000,000	4.139	07	2050	2,009,739
MSBAM 2016-C28 AS	1,500,000	3.951	01	2049	1,511,285

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MSBAM 2016-C28 B	1,000,000	4.757	01	2026	1,007,435
MSBAM 2016-C29 B	500,000	4.039	05	2049	504,147
MUNICH RE AMERICA CORP	10,648,000	7.450	12	2026	11,928,304
MURPHY OIL USA INC	7,000,000	4.750	09	2029	7,170,839
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
MYLAN INC	2,000,000	4.200	11	2023	1,999,619
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT ELECTRIC CO	980,000	5.638	03	2040	1,292,874
NATIONAL FUEL GAS CO	2,000,000	3.950	09	2027	1,993,599
NATIONAL FUEL GAS CO	7,000,000	4.750	09	2028	6,970,869
NATIONAL FUEL GAS CO	2,000,000	5.500	01	2026	1,995,377
NATIONAL FUEL GAS CO	3,000,000	2.950	03	2031	2,998,563
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HEALTH INVESTORS INC	1,000,000	3.000	02	2031	993,692
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000	8.000	03	2032	3,276,015
NETAPP INC	6,000,000	3.300	09	2024	5,992,494
NEVADA POWER CO	625,000	6.750	07	2037	890,442
NEVADA POWER CO	400,000	5.375	09	2040	523,795
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWMONT CORPORATION	4,355,000	6.250	10	2039	4,921,139
NEWPORT REALTY TRUST INC	2,000,000	6.250	12	2024	2,000,000
NEWTEKONE INC	200,000	5.500	02	2026	5,000,000
NEWTEKONE, INC.	4,000,000	8.125	02	2025	4,000,000
NEXPOINT REIT OP LP	3,000,000	7.500	10	2025	2,984,555
NEXTERA ENERGY CAPITAL HOLDINGS INC	5,000,000	4.625	07	2027	4,998,554
NEXTERA ENERGY CAPITAL HOLDINGS INC	2,000,000	4.450	06	2025	1,999,658
NGPL PIPECO LLC	5,402,000	7.768	12	2037	7,305,559
NICOLET BANKSHARES INC	2,000,000	8.380	06	2028	2,000,000
NICOLET BANKSHARES INC	4,000,000	7.000	06	2030	4,000,000
NISSAN MOTOR ACCEPTANCE COMPANY LLC	2,000,000	2.750	03	2028	1,999,392
NISSAN MOTOR CO LTD	4,000,000	4.345	09	2027	4,000,000
NNN REIT INC	2,000,000	4.000	11	2025	1,998,726
NORDSTROM INC	2,000,000	5.000	01	2044	2,045,669
NORDSTROM INC	3,000,000	4.375	04	2030	3,007,553
NORTHERN STATES POWER CO (WISCONSIN)	1,400,000	6.375	09	2038	1,969,020
NORTHFIELD BANCORP INC	4,000,000	5.000	06	2032	4,000,000
NORTHFIELD MOUNTAIN LLC	2,200,000	4.500	07	2034	2,200,000
NORTHROP GRUMMAN CORP	4,000,000	5.150	05	2040	3,996,132
NUTRIEN LTD	9,000,000	6.125	01	2041	12,494,920
NXP BV	3,000,000	4.400	06	2027	2,996,375
NXP BV	4,500,000	5.550	12	2028	4,675,150
O'REILLY AUTOMOTIVE INC	3,000,000	4.200	04	2030	2,999,126
O'REILLY AUTOMOTIVE INC	1,000,000	4.700	06	2032	997,105
OBSIDIAN INSURANCE HOLDINGS, INC.	5,000,000	6.500	12	2025	5,000,000
OCCIDENTAL PETROLEUM CORP	3,000,000	3.200	08	2026	2,999,029
OCEANEERING INTERNATIONAL INC	2,000,000	4.650	11	2024	1,408,987
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OFFICE PROPERTIES INCOME TRUST	6,000,000	4.500	02	2025	5,184,684
OFFICE PROPERTIES INCOME TRUST	4,000,000	4.250	05	2024	3,992,556
OFFICE PROPERTIES INCOME TRUST	3,000,000	3.450	10	2031	1,576,530
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,969,773
OHIO EDISON CO	3,779,000	6.875	07	2036	5,307,956
OKLAHOMA GAS AND ELECTRIC CO	14,210,000	5.850	06	2040	19,542,012
OLD NATIONAL BANCORP	3,000,000	4.125	08	2024	3,003,449
OLD NATIONAL BANCORP	3,000,000	5.875	09	2026	2,989,238
OLD REPUBLIC INTERNATIONAL CORP	7,000,000	4.875	10	2024	7,001,107
OLIN CORP	5,000,000	5.625	08	2029	5,029,401
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.950	04	2024	1,997,377
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	01	2025	2,995,476
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	04	2027	2,983,855
OMEGA HEALTHCARE INVESTORS INC	3,375,000	5.250	01	2026	3,372,103
OMEGA HEALTHCARE INVESTORS INC	3,000,000	3.375	02	2031	2,959,466
OMEGA HEALTHCARE INVESTORS INC	5,000,000	3.250	04	2033	4,970,945
ONEOK INC	3,000,000	5.850	01	2026	2,999,024

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ORACLE CORP	3,000,000	3.800	11	2037	3,207,665
ORACLE CORP	5,000,000	3.650	03	2041	4,969,008
ORIGIN BANK	2,000,000	4.250	02	2030	2,000,000
OVINTIV INC	4,500,000	6.500	08	2034	2,266,417
OWENS CORNING	2,000,000	4.200	12	2024	1,993,519
PACIFIC PREMIER BANCORP INC	4,000,000	4.875	05	2029	4,000,000
PACIFICORP	7,819,000	6.000	01	2039	10,613,285
PACIFICORP	3,880,000	6.350	07	2038	4,705,373
PARAMOUNT GLOBAL	500,000	5.500	05	2033	504,743
PARAMOUNT GLOBAL	2,206,000	4.750	05	2025	2,201,709
PARKE BANCORP INC	3,000,000	6.500	07	2030	3,000,000
PARKWAY BANCORP INC	4,000,000	6.000	03	2030	4,000,000
PATTERSON-UTI ENERGY INC	3,000,000	3.950	02	2028	3,001,649
PAYCHEX OF NEW YORK LLC	1,600,000	4.250	03	2029	1,600,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,990,141
PENSKE TRUCK LEASING CO LP	7,000,000	3.350	11	2029	6,979,435
PENSKE TRUCK LEASING CO LP	3,000,000	4.400	07	2027	2,993,361
PENTAIR FINANCE SARL	8,000,000	4.500	07	2029	7,968,424
PEOPLESBANCORP, MHC	2,500,000	5.375	11	2028	2,500,000
PETROLEOS MEXICANOS	3,000,000	6.490	01	2027	2,473,535
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,690,633
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,866,174
PETROLEOS MEXICANOS	2,500,000	5.350	02	2028	1,948,101
PFIZER INC	2,500,000	4.000	12	2036	2,491,127
PHILIP MORRIS INTERNATIONAL INC	3,899,000	6.375	05	2038	5,426,502
PHILLIPS 66 CO	5,000,000	3.150	12	2029	5,000,000
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000	4.450	03	2024	2,999,489
PIEDMONT OPERATING PARTNERSHIP LP	2,000,000	2.750	04	2032	1,991,672
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PITNEY BOWES INC	2,000,000	4.625	03	2024	1,840,501
PLAINS ALL AMERICAN PIPELINE LP	1,000,000	4.500	12	2026	998,900
POST BROTHERS HOLDINGS LLC	5,000,000	9.000	08	2025	5,000,000
PPL CAPITAL FUNDING INC	3,000,000	4.125	04	2030	2,999,297
PPL ELECTRIC UTILITIES CORP	2,063,000	6.250	05	2039	2,864,233
PRIMIS FINANCIAL CORP	1,000,000	5.400	09	2030	1,000,000
PROASSURANCE CORP	2,000,000	5.300	11	2023	2,007,617
PROGRESS ENERGY INC	7,689,000	6.000	12	2039	10,437,850
PROLOGIS LP	1,616,000	4.375	02	2029	1,693,716
PRUDENTIAL FINANCIAL INC	1,000,000	6.625	06	2040	999,416
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,520,000	6.625	11	2037	2,137,574
PUBLIC SERVICE ENTERPRISE GROUP INC	1,100,000	8.625	04	2031	1,494,625
PUGET SOUND ENERGY INC	1,000,000	5.757	10	2039	1,329,594
PVH CORP	1,000,000	7.750	11	2023	997,171
PVH CORP	3,000,000	4.625	07	2025	2,995,219
QVC INC	1,000,000	4.850	04	2024	999,944
QVC INC	2,000,000	4.450	02	2025	1,999,498
RAPID FINANCIAL SERVICES LLC	5,000,000	12.000	03	2028	5,000,000
RAYMOND JAMES FINANCIAL INC	3,000,000	4.650	04	2030	2,992,512
RAYMOND JAMES FINANCIAL INC	4,000,000	5.750	05	2030	4,000,000
RAYTHEON TECHNOLOGIES CORP	3,000,000	3.200	03	2024	2,999,078
READY CAPITAL CORP	40,000	6.200	07	2026	1,000,000
READY CAPITAL CORP	3,000,000	5.500	12	2028	3,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REALTY INCOME CORP	10,000,000	5.875	03	2035	9,638,297
REALTY INCOME CORP	3,000,000	4.600	02	2024	2,999,718
REGIONS BANK	2,000,000	6.450	06	2037	2,768,360
RENASANT CORP	2,500,000	5.500	09	2031	2,500,000
RENASANT CORP	2,000,000	4.500	09	2035	2,000,000
RETAIL CAPITAL HOLDINGS LLC	4,000,000	6.000	03	2027	4,000,000
RETAIL CAPITAL HOLDINGS LLC	5,000,000	12.000	06	2028	5,000,000
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000	5.000	12	2023	1,998,083
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000	4.580	06	2024	2,000,000
REYES HOLDINGS, L.L.C.	2,066,667	4.850	02	2025	2,066,667
REYNOLDS AMERICAN INC	7,000,000	7.250	06	2037	8,476,812
REYNOLDS AMERICAN INC	2,000,000	4.450	06	2025	1,998,614

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
REYNOLDS AMERICAN INC	5,000,000	5.700	08	2035	5,626,809
RF RENOV0 MANAGEMENT COMPANY, LLC	3,000,000	9.875	04	2028	3,000,000
RLI CORP	5,000,000	4.875	09	2023	5,000,093
ROCKIES EXPRESS PIPELINE LLC	5,000,000	4.950	07	2029	4,994,116
ROCKIES EXPRESS PIPELINE LLC	5,000,000	3.600	05	2025	4,997,486
ROSS STORES INC	3,000,000	4.800	04	2030	2,988,674
ROYAL CARIBBEAN CRUISES LTD	3,000,000	7.500	10	2027	3,405,984
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,664
RRPF ENGINE LEASING LIMITED	1,600,000	4.700	06	2033	1,600,000
RUNWAY GROWTH FINANCE CORP	120,000	7.500	07	2027	3,000,000
RYDER SYSTEM INC	2,000,000	4.625	06	2025	1,999,930
RYDER SYSTEM INC	3,000,000	4.300	06	2027	2,999,355
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,937,454
SABINE PASS LIQUEFACTION LLC	2,000,000	4.500	05	2030	1,996,363
SAN DIEGO GAS & ELECTRIC CO	3,250,000	6.125	09	2037	4,376,778
SAN DIEGO GAS & ELECTRIC CO	3,370,000	5.350	05	2040	4,396,486
SAN DIEGO GAS & ELECTRIC CO	4,156,000	4.500	08	2040	4,984,186
SANTANDER HOLDINGS USA INC	5,000,000	3.500	06	2024	4,999,139
SANTANDER UK PLC	2,000,000	5.000	11	2023	1,999,729
SCHLUMBERGER HOLDINGS CORP	5,000,000	4.000	12	2025	5,152,878
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	6,000,000	4.650	03	2024	5,579,968
SERVICE PROPERTIES TRUST	2,000,000	4.500	03	2025	1,747,659
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,664,492
SERVICE PROPERTIES TRUST	3,000,000	3.950	01	2028	2,450,097
SERVICE PROPERTIES TRUST	5,000,000	4.350	10	2024	4,483,381
SGCMS 2016-C5 B	1,000,000	3.933	10	2048	1,009,306
SHORE BANCSHARES INC	2,000,000	5.375	09	2030	2,000,000
SIMMONS FIRST NATIONAL CORP	6,230,000	7.327	04	2028	6,230,000
SITE CENTERS CORP	2,000,000	4.250	02	2026	1,994,652
SMARTFINANCIAL INC	1,500,000	5.625	10	2028	1,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.250	12	2026	4,000,000
SOUTH STREET SECURITIES FUNDING, LLC	3,000,000	7.500	06	2025	3,000,000
SOUTHERN CO	2,000,000	5.113	08	2027	1,996,081
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000	2.450	10	2023	999,971
SOUTHERN NATURAL GAS COMPANY LLC	459,000	8.000	03	2032	613,784
SOUTHSTATE CORP	3,000,000	5.750	06	2030	3,000,000
SOUTHSTATE CORP	1,000,000	5.500	09	2030	1,000,000
SOUTHWEST AIRLINES CO	1,000,000	5.250	05	2025	999,134
SOUTHWEST AIRLINES CO	5,000,000	5.125	06	2027	5,155,242
SOUTHWESTERN ENERGY CO	2,000,000	5.700	01	2025	1,991,860
SPIRIT REALTY LP	5,000,000	3.400	01	2030	4,992,153
SPIRIT REALTY LP	3,000,000	3.200	02	2031	2,977,324
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000	4.420	12	2026	4,700,000
STARBUCKS CORP	2,000,000	3.000	02	2032	1,996,676
STELLAR BANCORP INC	3,000,000	4.700	10	2029	3,000,000
STELLAR BANK	3,000,000	8.582	12	2027	3,000,000
STERLING BANCORP INC	3,000,000	11.080	04	2026	3,000,000
STIFEL FINANCIAL CORP	5,000,000	4.250	07	2024	4,994,956
STRATEGIC FUNDING SOURCE INC	4,000,000	9.250	12	2027	4,000,000
STRATEGIC FUNDING SOURCE, INC.	5,000,000	9.875	02	2028	5,000,000
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000	6.040	01	2028	5,300,000
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,068,015
SYNOVUS FINANCIAL CORP	2,000,000	5.200	08	2025	1,998,416
SYSCO CORP	3,000,000	5.950	04	2030	3,166,809
SYSCO CORP	1,000,000	6.600	04	2040	998,192
TAPESTRY INC	2,000,000	4.250	04	2025	1,997,763
TAPESTRY INC	4,000,000	4.125	07	2027	3,931,991
TAPESTRY INC	2,000,000	3.050	03	2032	1,994,843
TARGA RESOURCES CORP	5,000,000	5.200	07	2027	4,993,746
TARGA RESOURCES CORP	2,000,000	6.125	03	2033	1,997,554
TARGA RESOURCES CORP	2,000,000	6.500	02	2053	1,957,277
TD SYNnex CORP	7,000,000	2.650	08	2031	6,965,629
TECK RESOURCES LTD	2,500,000	6.000	08	2040	3,011,405

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TECK RESOURCES LTD	1,000,000	6.250	07	2041	1,255,496
TECK RESOURCES LTD	3,000,000	3.900	07	2030	2,989,332
TELEFONICA EMISIONES SAU	5,200,000	7.045	06	2036	7,111,433
TENNESSEE GAS PIPELINE COMPANY LLC	7,490,000	8.375	06	2032	9,849,509
TEXAS CAPITAL BANK NA	4,000,000	5.250	01	2026	4,060,563
TEXAS STATE BANKSHARES INC	2,000,000	5.750	06	2029	2,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THE SHERWIN-WILLIAMS COMPANY	3,789,001	4.373	03	2037	3,818,280
TIAA FSB HOLDINGS INC	3,000,000	5.750	07	2025	3,000,000
TIAA FSB HOLDINGS INC	5,000,000	10.256	03	2026	5,000,000
TOLEDO EDISON CO	1,740,000	6.150	05	2037	2,354,403
TOLL BROTHERS FINANCE CORP	1,000,000	4.875	03	2027	1,015,153
TOORAK CAPITAL PARTNERS LLC	3,000,000	8.250	08	2027	3,000,000
TRANSALTA CORP	3,000,000	6.500	03	2040	2,969,039
TRANSCANADA PIPELINES LTD	20,039,000	6.200	10	2037	27,025,421
TRANSCANADA PIPELINES LTD	1,819,000	7.625	01	2039	2,700,115
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	2,100,000	5.400	08	2041	2,656,169
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000	7.850	02	2026	499,733
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRAVEL + LEISURE CO	4,000,000	6.600	10	2025	4,012,078
TRAVELERS COMPANIES INC	8,000,000	7.750	04	2026	8,823,441
TRIMBLE INC	3,000,000	4.750	12	2024	2,995,927
TRINITY CAPITAL INC	2,000,000	4.375	08	2026	2,000,000
TRIUMPH FINANCIAL INC	3,000,000	4.875	11	2029	3,000,000
TRUIST BANK	1,732,000	3.625	09	2025	1,752,674
TRUIST BANK	2,000,000	4.050	11	2025	1,999,561
TRUIST FINANCIAL CORP	2,000,000	4.250	09	2024	2,000,000
TTX CO	5,000,000	4.150	01	2024	4,999,032
UBS GROUP AG	3,000,000	3.750	03	2025	2,990,093
UBSCM 2018-C10 C	1,000,000	5.222	05	2051	995,187
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,016,245
UBSCM 2018-C13 AS	1,052,000	4.585	10	2051	1,069,379
UBSCM 2018-C15 AS	1,250,000	4.672	12	2051	1,271,571
UBSCM 2018-C8 C	1,000,000	4.685	02	2051	990,037
UBSCM 2018-C9 B	1,500,000	4.570	03	2051	1,522,325
UBSCM 2019-C16 C	1,000,000	4.923	04	2052	1,018,172
UNDER ARMOUR INC	2,000,000	3.250	06	2026	1,997,216
UNION CARBIDE CORP	3,000,000	7.500	06	2025	3,147,065
UNION ELECTRIC CO	1,100,000	5.500	03	2034	1,321,608
UNION PACIFIC CORP	6,000,000	3.200	05	2041	5,998,400
UNITED COMMUNITY BANKS INC	2,000,000	7.393	01	2028	2,000,000
UNITED COMMUNITY BANKS INC	3,000,000	5.125	12	2029	3,000,000
UNITED FIDELITY BANK, FSB	5,000,000	5.750	06	2032	5,000,000
UNITED PARCEL SERVICE INC	5,000,000	5.200	04	2040	5,017,861
UNITEDHEALTH GROUP INC	3,000,000	3.050	05	2041	3,007,235
UNITEDHEALTH GROUP INC	2,000,000	4.000	05	2029	1,993,791
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000
UNIVERSITY BANCORP, INC.	2,000,000	8.250	01	2033	2,000,000
US BANCORP	5,000,000	3.100	04	2026	5,005,334
US BANCORP	10,000,000	5.836	06	2034	10,000,000
US CLAIMS LITIGATION FUNDING, LLC	3,000,000	10.250	03	2028	3,000,000
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,987,053
VALE OVERSEAS LTD	2,500,000	6.875	11	2039	3,142,342
VALERO ENERGY CORP	1,473,000	6.625	06	2037	1,845,206
VALERO ENERGY PARTNERS LP	5,000,000	4.500	03	2028	4,990,975
VALLEY NATIONAL BANCORP	4,000,000	4.550	06	2025	3,999,665
VALLEY NATIONAL BANCORP	2,000,000	5.250	06	2030	2,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VELOCITY PORTFOLIO GROUP INC	5,000,000	9.750	03	2033	5,000,000
VERABANK, INC.	1,000,000	5.875	06	2030	1,000,000
VERISK ANALYTICS INC	3,000,000	4.000	06	2025	2,996,385
VERITEX HOLDINGS INC	2,000,000	4.750	11	2029	2,000,000
VERIZON COMMUNICATIONS INC	4,250,000	4.400	11	2034	4,295,530
VERIZON COMMUNICATIONS INC	5,000,000	3.150	03	2030	4,953,924
VERIZON COMMUNICATIONS INC	6,000,000	3.400	03	2041	5,988,367

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VERIZON PENNSYLVANIA LLC	5,000,000	8.350	12	2030	6,072,619
VERIZON PENNSYLVANIA LLC	2,000,000	6.000	12	2028	2,035,979
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VICI PROPERTIES LP	5,000,000	4.750	02	2028	4,996,941
VICI PROPERTIES LP	3,000,000	4.375	05	2025	2,999,192
VISTRA OPERATIONS COMPANY LLC	10,000,000	4.300	07	2029	10,023,923
VMWARE INC	2,000,000	4.700	05	2030	1,994,889
VODAFONE GROUP PLC	3,000,000	4.875	06	2049	2,950,938
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	5,000,000	4.625	11	2025	4,995,467
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	3.350	05	2025	2,998,762
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	1,000,000	4.600	06	2029	998,872
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	4.350	06	2027	2,998,285
VOLUNTEER STATE BANCSHARES INC	2,000,000	5.750	11	2029	2,000,000
WALGREENS BOOTS ALLIANCE INC	7,000,000	3.800	11	2024	7,030,922
WALT DISNEY CO	1,500,000	7.700	10	2025	1,495,748
WALT DISNEY CO	2,000,000	7.625	11	2028	2,304,370
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,998
WAYPOINT RESIDENTIAL LLC	5,000,000	12.500	12	2026	5,000,000
WELLS FARGO & CO	4,000,000	5.500	08	2035	3,765,172
WELLS FARGO & CO	7,000,000	4.100	06	2026	7,182,197
WELLTOWER OP LLC	3,000,000	4.500	01	2024	2,998,019
WELLTOWER OP LLC	2,000,000	4.000	06	2025	1,999,688
WELLTOWER OP LLC	5,000,000	2.050	01	2029	4,989,347
WEST FRASER TIMBER CO LTD	3,000,000	4.350	10	2024	3,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	7,500,000	4.750	02	2026	7,472,441
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000	4.375	08	2023	2,999,949
WESTLAKE CORP	3,000,000	2.875	08	2041	2,943,337
WEYERHAEUSER CO	3,000,000	4.000	04	2030	2,966,976
WFCM 2013-LC12 AS	1,000,000	4.195	07	2046	1,000,000
WFCM 2015-C28 AS	1,500,000	3.872	05	2048	1,509,735
WFCM 2015-LC20 B	1,500,000	3.719	04	2050	1,509,260
WFCM 2015-LC22 A4	1,000,000	3.839	09	2058	1,007,691
WFCM 2016-C34 AS	1,000,000	3.484	06	2049	1,009,634
WFRBS 2013-C14 AS	1,065,357	3.488	06	2046	1,065,357
WFRBS 2013-C18 AS	2,000,000	4.387	12	2046	1,999,917
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,499,624
WFRBS 2013-UBS1 B	1,500,000	5.027	03	2046	1,500,472
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,004,178
WFRBS 2014-C19 B	1,000,000	4.723	03	2047	1,001,992
WFRBS 2014-C20 B	2,000,000	4.378	05	2047	2,003,144
WFRBS 2014-C22 C	2,000,000	3.765	09	2057	1,983,501
WFRBS 2014-LC14 B	4,000,000	4.907	03	2047	4,001,833
WHIRLPOOL CORP	1,000,000	4.750	02	2029	992,575
WHIRLPOOL CORP	3,000,000	4.700	05	2032	2,974,486
WILLIAMS COMPANIES INC	2,793,000	4.550	06	2024	2,780,701
WINTRUST FINANCIAL CORP	2,000,000	5.000	06	2024	2,006,465
WOODSIDE FINANCE LTD	1,500,000	4.500	03	2029	1,498,294
WP CAREY INC	5,000,000	4.600	04	2024	4,998,404
WP CAREY INC	2,000,000	3.850	07	2029	1,985,533
WP CAREY INC	3,000,000	2.450	02	2032	2,975,633
WRKCO INC	5,000,000	3.000	09	2024	4,997,373
WRKCO INC	3,000,000	4.200	06	2032	2,999,342
WSFS FINANCIAL CORP	2,000,000	7.602	12	2027	2,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XILINX INC	7,000,000	2.950	06	2024	6,998,885
ZIMMER BIOMET HOLDINGS INC	6,000,000	3.550	03	2030	6,017,427
ZOETIS INC	1,000,000	4.500	11	2025	999,373
Total Industrial & Misc.	3,103,611,000				3,202,552,586
CONSTELLATION INSURANCE INC	3,000,000	6.625	05	2031	2,995,187
EMPLOYERS MUTUAL CASUALTY COMPANY	5,000,000	5.750	08	2039	5,000,000
GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	5,000,000	7.375	09	2039	4,961,270
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1,272,000	7.500	03	2024	1,303,617

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
METROPOLITAN LIFE INSURANCE CO	5,200,000	7.800	11	2025	5,636,109
MUTUAL OF OMAHA INSURANCE CO	8,000,000	6.800	06	2036	7,708,940
MUTUAL OF OMAHA INSURANCE CO	2,000,000	6.950	10	2040	1,946,277
NATIONWIDE MUTUAL INSURANCE CO	6,000,000	9.375	08	2039	6,552,442
NEW YORK LIFE INSURANCE CO	2,000,000	6.750	11	2039	1,996,975
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000	6.063	03	2040	2,500,000
OHIO NATIONAL LIFE INSURANCE CO	4,000,000	6.875	06	2042	4,000,000
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AM	2,000,000	6.850	12	2039	1,998,119
Total Surplus Notes	45,972,000				46,598,935
Total All Bonds	3,810,579,000				3,910,090,187
Total Unrealized Gain/Loss					(315,292,775)
Total Fair Value					3,594,797,412

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	175,000	0.625	07	2026	169,487
UNITED STATES TREASURY	600,000	1.125	02	2028	596,849
Total Governments	775,000				766,335
ILLINOIS ST	500,000	4.000	02	2030	498,561
Total States, Territories & Possessions	500,000				498,561
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000	5.000	09	2030	698,470
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	360,000	5.000	09	2030	392,891
BIDDEFORD ME	250,000	4.000	10	2035	257,684
BUFORD GA	400,000	4.000	01	2027	413,324
BUFORD GA	100,000	4.000	01	2027	103,332
CADENCE CMNTY FACS DIST ARIZ	250,000	4.250	07	2046	247,080
CADENCE CMNTY FACS DIST ARIZ	375,000	4.000	07	2040	369,048
CALEDONIA MICH CMNTY SCHS	655,000	3.028	05	2041	655,000
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000	3.125	06	2037	2,776,899
DUBLIN OHIO	1,345,000	4.000	12	2030	1,371,115
FAIRFIELD OHIO CITY SCH DIST	1,380,000	3.000	11	2027	1,372,251
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000	4.000	07	2035	461,888
FRISCO TEX INDPT SCH DIST	1,250,000	3.000	08	2033	1,248,020
FRISCO TEX INDPT SCH DIST	750,000	3.000	08	2033	748,818
GREENFIELD MASS	1,095,000	3.500	03	2026	1,097,514
HAMDEN CONN	250,000	4.000	08	2039	268,707
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	510,000	3.000	12	2037	523,376
KAUAI CNTY HAWAII	350,000	3.000	08	2036	345,501
KELLER TEX INDPT SCH DIST	240,000	5.000	08	2023	240,880
KELLER TEX INDPT SCH DIST	150,000	5.000	08	2023	150,550
KELLER TEX INDPT SCH DIST	310,000	5.000	08	2023	311,137
KELLER TEX INDPT SCH DIST	300,000	5.000	08	2023	301,100
LAKE VIEW TEX MGMT DEV DIST	250,000	5.000	02	2042	242,013
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000	5.000	08	2029	652,829
NAUGATUCK CONN	810,000	2.940	09	2041	810,000
NEWBURGH CITY N Y	500,000	3.124	06	2035	500,000
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,010,000	3.000	02	2033	1,001,738
NORTH BRANCH MINN INDPT SCH DIST NO 138	100,000	3.000	02	2033	99,184
OTTUMWA IOWA	425,000	3.000	05	2037	424,038
PAULDING CNTY GA	420,000	3.125	02	2036	418,896
PAULDING CNTY GA	75,000	3.125	02	2036	74,805
PEORIA CNTY ILL SCH DIST NO 150 PEORIA	750,000	4.000	01	2038	761,023
PITT CNTY N C	1,010,000	3.000	04	2029	1,010,000
PORT NEWPORT ORE	500,000	3.500	01	2038	500,000
RENDEZVOUS RESIDENTIAL MET DIST COLO	200,000	2.350	12	2033	199,626
ROCKFORD ILL	360,000	4.000	12	2030	396,249
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	340,000	4.000	12	2037	369,211
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	375,000	4.000	12	2038	406,292
SHERMAN TEX INDPT SCH DIST	250,000	3.000	02	2027	249,151
SOUTH LYON MICH CMNTY SCHS	1,300,000	4.000	05	2030	1,307,070
ST TAMMANY PARISH LA HOSP SVC DIST NO 2	395,000	3.440	03	2036	395,000
STERLING HILLS WEST MET DIST COLO	350,000	5.000	12	2032	375,599
TOLEDO OHIO	1,000,000	3.250	12	2028	991,642
TREGO CNTY KANS	575,000	3.000	09	2041	595,670
WEBSTER CNTY MO REORG SCH DIST NO R-1 MARSHFIELD	800,000	4.250	03	2043	787,380
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	4.000	07	2028	1,006,928
Total Political Subdivisions	27,635,000				27,928,928
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000	4.000	10	2030	1,753,323
BEAUMONT CALIF PUB IMPT AUTH LOC AGY	485,000	2.984	09	2039	485,000
BEECH GROVE BUILDING CORPORATION	1,205,000	5.250	07	2040	1,278,220
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	500,000
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	5.000	08	2029	1,037,284
ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE	500,000	3.607	08	2040	500,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,722
FIRESTONE COLO WTR ENERPRISE REV	325,000	4.000	12	2040	368,872
GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT	530,000	4.000	09	2037	582,586
ILLINOIS FIN AUTH REV	500,000	4.000	03	2035	501,696

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KENTUCKY BD DEV CORP CONVENTION FACS REV	1,410,000	5.000	09	2034	1,505,686
LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV	230,000	2.980	01	2040	230,000
LIMESTONE CNTY ALA BRD ED	300,000	5.000	11	2023	301,727
LIMESTONE CNTY ALA BRD ED	500,000	3.000	11	2023	496,864
MARTHAS VINEYARD MASS LD BK REV	400,000	5.000	05	2036	420,020
MC KINLEY CNTY N MEX GROSS RCPTS TAX REV	500,000	4.250	06	2047	490,364
MUNSTER IND SCH BLDG CORP	500,000	4.000	01	2037	509,338
MUNSTER IND SCH BLDG CORP	1,250,000	4.000	07	2035	1,261,425
NEW JERSEY ECONOMIC DEV AUTH REV	350,000	5.000	06	2027	363,103
NJSHGR 18 181A17	240,000	4.000	12	2034	241,050
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000	4.000	09	2033	1,011,257
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000	4.000	08	2036	758,299
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000	4.000	08	2036	259,558
PICKERINGTON LOCAL SCHOOL DISTRICT	355,000	4.500	12	2043	352,145
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000	5.000	07	2035	329,988
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000	4.000	07	2036	252,036
PINEVILLE LA UTIL REV	500,000	4.000	05	2037	563,311
PUBLIC FIN AUTH WIS REV	300,000	4.000	06	2041	337,634
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000	4.000	07	2028	604,009
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	400,000	4.000	12	2035	414,265
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	250,000	4.000	12	2036	258,032
UNITED LOC SCH DIST COLUMBIANA CNTY OHIO CTFS PAR	615,000	2.500	12	2040	621,237
UNIVERSITY N C ASHEVILLE REV	550,000	4.000	06	2035	552,997
UNIVERSITY WEST ALA UNIV REVS	250,000	4.000	01	2038	273,773
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000	5.000	10	2033	451,557
UTAH TRAN AUTH SALES TAX REV	465,000	5.000	06	2025	482,541
UTAH TRAN AUTH SALES TAX REV	35,000	5.000	06	2025	36,320
UTAH TRAN AUTH SALES TAX REV	500,000	5.000	06	2025	518,861
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	145,000	4.000	06	2032	145,240
Total Special Revenue & Special Assess.	20,690,000				21,299,342
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,314,648
ALLIANCE FUNDING GROUP, INC.	1,000,000	6.500	04	2028	1,000,000
ARCELORMITTAL SA	2,000,000	4.250	07	2029	1,986,955
ARES FINANCE CO LLC	2,000,000	4.000	10	2024	1,994,786
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	998,042
BANK OF AMERICA CORP	3,000,000	4.376	04	2028	3,000,000
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	1,000,000	4.875	03	2026	997,728
CONAGRA BRANDS INC	1,370,000	5.300	11	2038	1,685,536
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,051,691
EPR PROPERTIES	1,000,000	4.500	04	2025	999,259
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
JPMORGAN CHASE & CO	2,000,000	4.250	10	2027	1,998,363
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,521
NEVADA POWER CO	200,000	6.750	07	2037	284,941
NUTRIEN LTD	1,000,000	4.125	03	2035	1,088,985
OHIO EDISON CO	300,000	6.875	07	2036	418,502
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,292
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	2,000,000	4.550	03	2029	1,998,219
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,664,492
TAPESTRY INC	1,000,000	4.250	04	2025	998,882
TRINITAS CAPITAL MANAGEMENT LLC	2,000,000	6.000	07	2026	2,000,000
WILLIAMS COMPANIES INC	2,000,000	5.650	03	2033	1,997,909
Total Industrial & Misc.	34,870,000				35,477,751
Total All Bonds	84,470,000				85,970,917
Total Unrealized Gain/Loss					(4,478,013)
Total Fair Value					81,492,904

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	1,000,000	3.500	12	2030	995,486
CALIFORNIA ST	1,500,000	3.000	10	2028	1,489,205
CALIFORNIA ST	2,500,000	4.000	09	2032	2,569,674
CALIFORNIA ST	500,000	3.000	11	2040	528,346
CONNECTICUT ST	1,000,000	3.900	09	2028	1,000,000
LOUISIANA ST	2,000,000	5.000	02	2024	2,021,515
MINNESOTA ST	955,000	3.125	10	2026	952,529
MINNESOTA ST	45,000	3.125	10	2023	44,986
Total States, Territories & Possessions	9,500,000				9,601,741
ADDISON ILL FIRE PROTN DIST NO 1	755,000	2.802	12	2039	755,000
ADDISON ILL FIRE PROTN DIST NO 1	1,000,000	2.762	12	2038	1,000,000
ADDISON ILL FIRE PROTN DIST NO 1	600,000	2.842	12	2040	600,000
ALLENTOWN PA	1,505,000	4.660	10	2031	1,505,000
ALLENTOWN PA	550,000	3.960	10	2032	550,000
ALLENTOWN PA	600,000	4.010	10	2033	600,000
ALLENTOWN PA	500,000	4.060	10	2034	500,000
ALLENTOWN PA CITY SCH DIST	750,000	4.000	02	2036	794,399
AMERY WIS SCH DIST	1,000,000	4.000	04	2038	1,029,876
ANTIOCH CALIF UNI SCH DIST	500,000	3.000	08	2036	503,038
ANTIOCH ILL	775,000	4.000	08	2038	776,863
ANTIOCH ILL	410,000	4.000	08	2036	416,361
ARMSTRONG CNTY PA	875,000	5.030	06	2036	875,000
ASHLAND WIS SCH DIST	1,030,000	3.000	03	2024	1,030,000
BANGOR WIS SCH DIST	800,000	4.000	03	2043	800,000
BASTROP TEX INDPT SCH DIST	750,000	4.000	02	2035	767,050
BAYONNE N J	1,000,000	3.000	07	2025	997,252
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000	5.000	08	2023	1,000,000
BENTWORTH SCH DIST PA	710,000	3.000	11	2032	761,446
BENTWORTH SCH DIST PA	760,000	3.000	11	2033	808,075
BERKELEY CNTY S C SCH DIST	1,000,000	3.000	03	2027	991,434
BILMA PUB UTIL DIST TEX	1,310,000	4.000	11	2037	1,310,000
BIRMINGHAM ALA	510,000	4.000	12	2034	521,402
BIRMINGHAM ALA	375,000	4.000	12	2033	384,236
BOISE CITY IDAHO INDPT SCH DIST	500,000	5.000	08	2036	533,768
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,969,867
BRADLEY ILL	640,000	2.650	12	2039	640,000
BRAINTREE	1,920,000	3.000	06	2038	1,924,341
BRAINTREE	1,275,000	3.000	06	2039	1,275,000
BRISTOL TWP PA SCH DIST	500,000	3.218	06	2037	500,000
BRISTOL WIS SCH DIST NO 1	675,000	4.000	05	2036	675,000
BRISTOL WIS SCH DIST NO 1	700,000	4.000	05	2037	692,770
CALDWELL TEX INDPT SCH DIST	1,885,000	3.000	08	2037	1,885,000
CALUMET CITY ILL	500,000	4.500	03	2043	493,572
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000	5.000	09	2023	1,252,889
CAROL STREAM ILL PK DIST	520,000	3.150	11	2041	520,000
CAROL STREAM ILL PK DIST	1,045,000	3.000	11	2038	1,045,000
CAROL STREAM ILL PK DIST	500,000	3.030	11	2039	500,000
CARROLLTON TEX	1,125,000	3.500	08	2033	1,125,446
CARROLLTON TEX	1,160,000	3.500	08	2034	1,157,843
CARSON CITY NEV	1,500,000	4.000	05	2031	1,504,781
CASTLE OAKS MET DIST NO 3 COLO	615,000	4.000	12	2040	687,676
CENTRAL COLO WTR CONSERVANCY DIST ADAMS MORGAN	600,000	2.657	12	2036	600,000
CHARTIERS VALLEY PA SCH DIST	1,025,000	2.963	10	2040	1,025,000
CHESHIRE CNTY N H	1,550,000	3.000	10	2035	1,538,538
CHESHIRE CNTY N H	1,550,000	3.000	10	2036	1,532,372
CHICAGO ILL PK DIST	1,000,000	4.000	01	2035	1,036,503
CHINO VY UNI SCH DIST CALIF	1,000,000	5.000	08	2029	1,019,799
CHRISTIAN SHELBY & MONTGOMERY CNTYS ILL CMNTY UN	1,055,000	5.000	12	2040	1,094,014
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,250,000	5.000	06	2034	1,335,929
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,000,000	5.000	06	2034	1,068,743
CLARK CNTY NEV SCH DIST	200,000	4.000	06	2039	221,332
CLINT TEX INDPT SCH DIST	1,430,000	4.000	08	2027	1,444,580

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CONESTOGA VALLEY SCH DIST PA	750,000	3.000	02	2038	753,435
CONRAD WEISER AREA SCH DIST PA	2,135,000	3.000	09	2033	2,133,041
COOK CNTY ILL CMNTY CONS SCH DIST NO 015 PALATINE	800,000	4.000	12	2042	792,462
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	2,125,000	2.770	12	2037	2,125,000
COOK CNTY ILL SCH DIST NO 094	905,000	4.000	12	2039	970,128
COOK CNTY ILL SCH DIST NO 094	675,000	4.000	12	2038	724,285
CROOK CNTY ORE SCH DIST	1,015,000	2.922	06	2038	1,015,000
CUBA WIS SCH DIST	700,000	4.000	04	2043	692,514
CUBA WIS SCH DIST	1,000,000	4.000	04	2042	993,555
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000	3.000	01	2029	1,198,950
DEARBORN MICH	1,000,000	4.130	05	2035	1,000,000
DEER PARK TEX INDPT SCH DIST	1,000,000	4.000	08	2037	1,009,148
DEKALB CNTY ILL	1,110,000	3.375	01	2036	1,101,592
DEKALB CNTY ILL	1,075,000	3.375	01	2035	1,072,454
DENTON	750,000	3.000	07	2039	750,000
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000	5.500	12	2027	1,167,089
DESERT CALIF CMNTY COLLEGE DIST	1,100,000	2.125	08	2040	1,101,069
DODGEVILLE WIS SCH DIST	1,215,000	3.000	03	2034	1,215,000
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000	6.000	12	2028	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000	3.125	12	2025	984,764
DOUGLAS CNTY NEB SCH DIST NO 059	870,000	2.250	06	2041	851,051
EAST PENNSBORO TWP PA	820,000	4.000	09	2038	858,424
EL PASO CNTY COLO SCH DIST NO 020	1,775,000	5.000	12	2035	1,893,088
EL RANCHO CALIF UNI SCH DIST	660,000	5.000	08	2037	721,361
ELLSWORTH WIS CMNTY SCH DIST	1,005,000	3.000	04	2024	1,005,000
ELYRIA OHIO	750,000	4.000	12	2037	774,711
ESCONDIDO CALIF	1,000,000	5.000	09	2030	1,035,945
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000	4.000	07	2036	1,106,901
FLOWER MOUND TEX	620,000	3.000	03	2038	623,773
FOREST AREA SCH DIST PA	1,845,000	2.600	05	2042	1,845,000
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,370,000	3.000	09	2033	1,367,560
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,000,000	3.000	09	2035	984,886
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,345,000	3.000	09	2034	1,336,096
FORT BEND CNTY TEX MUN UTIL DIST NO 30	900,000	3.000	09	2034	891,525
FOWLER CALIF UNI SCH DIST	1,500,000	3.250	08	2039	1,479,534
FRANKLIN CNTY OHIO	1,000,000	4.000	12	2023	1,002,670
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRESNO CALIF UNI SCH DIST	1,745,000	2.997	08	2036	1,745,000
FRISCO TEX INDPT SCH DIST	2,000,000	3.000	08	2033	1,996,832
GALVESTON TEX	1,445,000	4.000	05	2036	1,487,942
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	60,000	4.000	07	2026	62,030
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	640,000	4.000	07	2032	661,648
GRAHAM TEX	845,000	3.050	08	2034	845,000
GRAND RIVER HOSP DIST COLO	1,000,000	5.250	12	2037	1,103,270
GREATER ROCKFORD ILL ARPT AUTH	1,350,000	2.990	12	2041	1,350,000
GREENFIELD MASS	125,000	4.000	03	2027	125,573
GREENFIELD MASS	1,000,000	4.000	03	2027	1,004,583
HAMDEN CONN	500,000	5.000	08	2033	513,004
HAMDEN CONN	450,000	5.000	08	2027	489,221
HAMDEN CONN	600,000	5.000	08	2032	654,071
HARRIS CNTY TEX MUN UTIL DIST NO 165	2,150,000	4.000	03	2036	2,168,100
HARRIS CNTY TEX MUN UTIL DIST NO 374	1,000,000	3.125	09	2038	981,548
HARRIS CNTY TEX MUN UTIL DIST NO 433	500,000	3.000	09	2038	492,775
HARRIS CNTY TEX MUN UTIL DIST NO 433	2,250,000	3.000	09	2036	2,237,795
HARRIS CNTY TEX MUN UTIL DIST NO 536	1,080,000	2.625	09	2040	1,061,576
HARWOOD HEIGHTS ILL	2,820,000	3.250	12	2040	2,820,000
HILBERT WIS SCH DIST	1,125,000	4.000	04	2043	1,111,460
HILBERT WIS SCH DIST	1,085,000	4.000	04	2042	1,076,596
HOLLAND MICH SCH DIST	1,000,000	4.000	11	2044	991,479
HOMEWOOD ALA	2,810,000	5.000	09	2026	2,953,363
HONOLULU HAWAII CITY & CNTY	1,065,000	4.000	09	2036	1,099,853
HONOLULU HAWAII CITY & CNTY	1,600,000	3.944	09	2034	1,600,000
HOWARDS GROVE WIS SCH DIST	2,455,000	4.000	04	2043	2,435,327

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HUNTLEY AREA PUB LIBR DIST ILL	1,675,000	4.000	02	2036	1,759,158
HUNTSVILLE ALA	2,705,000	3.000	05	2029	2,738,082
HUNTSVILLE ALA	2,230,000	4.000	08	2029	2,251,009
HUNTSVILLE ALA	155,000	3.000	05	2029	156,896
HUTTO TEX	1,490,000	3.850	08	2034	1,490,000
IRONDALE ALA	445,000	4.500	10	2041	445,954
JACKSON MISS	1,490,000	5.000	05	2033	1,533,085
JACKSONVILLE TEX	520,000	4.000	08	2037	534,167
JEFFERSON CITY MO SCH DIST	1,000,000	5.350	03	2039	1,000,000
JEFFERSON CNTY PA	500,000	3.000	12	2039	522,790
JEFFERSON WIS SCH DIST	1,580,000	4.000	03	2042	1,580,000
JEROME LINCOLN & GOODING CNTYS IDAHO JT SCH DIST	500,000	5.250	09	2042	528,331
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	1,850,000	4.000	10	2043	1,856,165
JOLIET ILL	1,000,000	5.500	12	2042	1,103,144
KEYSTONE PA CENT SCH DIST	600,000	3.000	02	2035	600,000
KILLEEN TEX	1,565,000	4.000	08	2023	1,565,884
LA MESA CALIF	500,000	4.000	08	2032	502,589
LA PORTE TEX INDPT SCH DIST	1,000,000	3.375	02	2031	998,329
LAINGSBURG MICH CMNTY SCH DIST	470,000	4.000	05	2039	500,433
LAINGSBURG MICH CMNTY SCH DIST	570,000	3.000	05	2041	570,000
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	2.375	01	2040	2,981,703
LAKE HAVASU CITY ARIZ	1,250,000	5.000	07	2030	1,293,721
LAKEWOOD OHIO CITY SCH DIST	375,000	4.000	11	2037	389,811
LAKEWOOD OHIO CITY SCH DIST	955,000	4.000	11	2036	993,904
LAMAR TEX CONS INDPT SCH DIST	2,000,000	2.500	02	2042	2,005,452
LANCASTER OHIO CITY SCH DIST	2,335,000	3.232	10	2038	2,335,000
LANCASTER TEX INDPT SCH DIST	1,000,000	5.000	02	2033	1,029,852
LANE CNTY ORE SCH DIST NO 052 BETHEL	500,000	3.028	06	2034	500,000
LAS VEGAS NEV	2,390,000	3.000	06	2036	2,390,000
LAUDERHILL FLA	1,000,000	3.500	01	2029	992,090
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000	4.000	09	2023	2,252,056
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000	4.000	07	2036	1,033,576
LEWIS POINTE MET DIST COLO	750,000	3.000	12	2041	785,254
LEWISVILLE TEX INDPT SCH DIST	1,000,000	3.000	08	2039	1,002,838
LINCOLN MICH CONS SCH DIST	1,425,000	4.270	05	2035	1,425,000
LINCOLN MICH CONS SCH DIST	1,375,000	4.220	05	2034	1,375,000
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000	3.250	05	2029	1,715,903
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000	3.125	05	2028	1,889,439
LOCKHART TEX INDPT SCH DIST	1,975,000	4.000	08	2023	1,976,415
LONG PRAIRIE MINN	500,000	4.000	02	2033	501,851
LONG PRAIRIE MINN	640,000	4.000	02	2035	640,809
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000	3.150	09	2023	2,000,000
LYNN CITY OF	1,285,000	3.000	06	2027	1,278,975
MACON CNTY ILL SCH DIST NO 061 DECATUR	635,000	4.000	01	2035	672,400
MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO	2,000,000	5.000	12	2030	2,213,187
MADISON MICH DIST PUB SCHS	710,000	2.930	05	2040	710,000
MANTECA CALIF UNI SCH DIST	1,200,000	5.000	08	2031	1,241,025
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	850,000	4.000	07	2042	846,624
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000	5.000	07	2036	592,241
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000	4.000	07	2027	1,480,761
MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN	1,250,000	4.000	07	2035	1,336,544
MARLEY PARK CMNTY FACS DIST ARIZ	500,000	4.125	07	2037	494,999
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,535,000	5.000	12	2023	1,544,479
MC CABE CALIF UN ELEM SCH DIST	1,150,000	2.717	08	2040	1,150,000
MC KINNEY TEX	1,220,000	3.000	08	2033	1,222,939
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	2,820,000	5.000	12	2033	2,984,599
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	670,000	5.000	12	2034	707,703
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000	5.000	08	2025	777,778
MERCED CALIF CMNTY COLLEGE DIST	1,000,000	3.250	08	2030	983,795
MESQUITE TEX	460,000	4.890	02	2037	460,000
MIAMI CNTY KANS UNI SCH DIST NO 368	10,000	5.000	09	2027	10,000
MID VALLEY SCH DIST PA	1,000,000	4.000	03	2037	1,000,528
MONROE LA SPL SCH DIST	995,000	3.000	03	2025	995,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,992,470
MOUNT HOREB WIS AREA SCH DIST	2,105,000	3.250	03	2036	2,077,571
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000	3.250	04	2024	1,531,308
MUSKEGO-NORWAY WIS SCH DIST	2,500,000	3.500	04	2037	2,486,615
NAPOLEON OHIO CITY SCH DIST	940,000	2.750	12	2041	940,000
NAVARRO TEX INDPT SCH DIST	805,000	2.500	02	2040	806,124
NAVARRO TEX INDPT SCH DIST	845,000	2.500	02	2041	842,624
NEW BREMEN OHIO LOC SCH DIST	535,000	4.000	12	2025	544,774
NEWARK OHIO	730,000	4.250	12	2038	730,000
NEWPORT MUN UTIL DIST TEX	700,000	2.125	04	2041	677,260
NIXA MO PUB SCHS	800,000	4.000	03	2040	799,004
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,547,130
NORTH LAS VEGAS NEV	1,000,000	3.000	06	2036	994,657
NORTH PINE VISTAS MET DIST NO 3 COLO	600,000	4.000	12	2041	675,190
NORTH READING MASS	1,530,000	4.000	05	2027	1,540,444
NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 62	2,000,000	3.000	02	2039	2,013,708
NORTHERN TIOGA SCH DIST PA	500,000	4.000	04	2034	510,121
NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY CNTY	300,000	2.647	12	2041	300,000
OAK LAWN ILL	750,000	4.125	12	2037	740,767
OAKFIELD SCHOOL DISTRICT	1,120,000	4.150	04	2043	1,120,000
OCONTO FALLS WIS PUB SCH DIST	825,000	4.000	03	2043	821,756
ONALASKA WIS SCH DIST	1,500,000	4.000	04	2043	1,471,843
OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS	835,000	4.720	06	2038	835,000
OREGON ED DIST S FULL FAITH & CR PENSION OBLIGS	1,145,000	4.460	06	2033	1,145,000
OTTUMWA IOWA	450,000	3.000	05	2038	446,791
PARKER COLO WTR & SANTN DIST	1,000,000	4.000	08	2023	1,000,000
PASADENA TEX	865,000	4.000	02	2034	881,801
PAULDING CNTY GA	575,000	3.500	02	2035	585,235
PELL CITY ALA	455,000	3.000	02	2025	451,420
PELL CITY ALA	1,285,000	3.000	02	2028	1,267,641
PEMBROKE PINES FLA	1,000,000	4.000	09	2030	1,010,964
PENN DELCO PA SCH DIST	600,000	3.000	06	2038	624,471
PEORIA ILL	2,500,000	4.375	01	2042	2,502,804
PESHTIGO WIS SCH DIST	2,170,000	4.000	03	2041	2,170,000
PHOENIX ARIZ	1,000,000	4.000	07	2024	1,009,287
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000	4.000	07	2030	1,008,407
PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER	400,000	4.000	07	2036	420,327
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000	4.000	07	2034	1,543,564
PINE-RICHLAND SCH DIST PA	250,000	4.000	03	2037	283,052
PITTSBURGH PA	500,000	5.000	09	2035	530,631
PLATTEVILLE WIS SCH DIST	1,100,000	4.000	03	2043	1,100,000
PLYMOUTH MASS	2,655,000	3.375	05	2037	2,616,028
PONTIAC MICH CITY SCH DIST	1,250,000	5.250	05	2048	1,351,655
PORT BENTON WASH	2,090,000	3.060	12	2040	2,090,000
PORT ST LUCIE FLA	2,360,000	4.000	07	2030	2,389,432
PORTAGE MICH PUB SCHS	1,000,000	4.000	11	2037	1,063,040
PRESCOTT WIS SCH DIST	1,000,000	4.000	03	2036	997,065
PULASKI WIS CMNTY SCH DIST	850,000	4.000	03	2043	850,567
RANDOM LAKE WIS SCH DIST	1,000,000	4.000	03	2041	1,000,000
RAPIDES PARISH LA CONS SCH DIST NO 62	750,000	5.000	03	2035	816,520
RAPIDES PARISH LA CONS SCH DIST NO 62	785,000	5.000	03	2036	851,000
RAPIDES PARISH LA CONS SCH DIST NO 62	1,500,000	4.250	03	2043	1,451,292
READING PA SCH DIST	2,000,000	5.000	02	2030	2,039,637
REEDS SPRING MO R-IV SCH DIST	750,000	5.000	03	2036	821,652
RIO GRANDE CITY TEX	510,000	4.000	02	2040	559,564
RIO GRANDE CITY TEX	750,000	4.000	02	2039	823,790
ROCK ISLAND CNTY ILL MET ARPT AUTH REV	1,620,000	3.000	12	2030	1,712,997
ROCKWALL CNTY TEX	1,320,000	4.000	02	2041	1,318,505
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000	4.000	02	2035	3,494,586
ROWLETT TEX	1,230,000	3.000	02	2037	1,236,403
ROWLETT TEX	1,270,000	3.000	02	2038	1,274,369
SACRAMENTO CALIF CITY UNI SCH DIST	665,000	5.000	08	2037	709,052
SAGINAW CNTY MICH	500,000	3.000	12	2040	522,350

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,504,814
SANGAMON & CHRISTIAN CNTYS ILL CMNTY UNIT SCH DIST	1,500,000	5.500	02	2047	1,626,801
SANGAMON & MORGAN CNTYS ILL CMNTY UNIT SCH DIST	560,000	5.000	12	2038	596,689
SANGER CALIF UNI SCH DIST	1,000,000	3.000	08	2027	992,385
SANGER CALIF UNI SCH DIST	1,750,000	2.734	08	2042	1,750,000
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000	3.650	08	2037	2,850,000
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000	4.000	02	2029	2,000,000
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000	4.000	09	2024	1,009,241
SEDGWICK CNTY KANS UNI SCH DIST NO 267	2,690,000	3.000	11	2037	2,668,228
SHALER PA AREA SCH DIST	1,500,000	5.000	09	2038	1,685,660
SHALER PA AREA SCH DIST	750,000	2.970	09	2036	750,000
SIMI VALLEY CALIF UNI SCH DIST	500,000	3.000	08	2037	502,475
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000	5.000	08	2025	2,071,615
SOLEDAD CALIF UNI SCH DIST	520,000	2.250	08	2041	510,864
SOLEDAD CALIF UNI SCH DIST	1,045,000	2.250	08	2040	1,030,360
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000	4.000	08	2035	1,216,530
SOUTH PARK PA SCH DIST	3,100,000	2.650	10	2041	3,100,000
SOUTH WESTERN SCH DIST PA YORK CNTY	685,000	4.000	11	2037	679,092
SOUTHEAST REGL MGMT DIST TEX	1,235,000	4.250	04	2041	1,227,310
SOUTHEAST REGL MGMT DIST TEX	1,000,000	4.250	04	2043	986,774
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000	4.000	12	2036	2,582,467
SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNTY	1,000,000	5.000	08	2026	1,020,722
SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNTY	3,285,000	4.000	08	2043	3,303,988
SPRING VY WIS SCH DIST	400,000	3.000	03	2036	400,966
SPRING VY WIS SCH DIST	500,000	3.000	03	2037	500,517
SPRINGFIELD MO SCH DIST NO R 12	3,000,000	3.000	03	2038	2,975,202
SPRINGFIELD TWP PA DELAWARE CNTY	1,215,000	4.000	11	2038	1,198,422
ST CHARLES ILL	1,225,000	3.000	12	2036	1,221,087
ST CHARLES ILL	2,535,000	2.350	12	2041	2,535,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000	3.250	03	2029	2,284,668
ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY	2,070,000	4.000	04	2033	2,100,164
ST JAMES PARISH LA SCH DIST NO 1	2,800,000	3.000	03	2041	2,780,982
ST MARTIN PARISH LA	1,035,000	5.000	03	2035	1,096,493
ST MARTIN PARISH LA	1,090,000	5.000	03	2036	1,153,215
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000	5.000	03	2034	836,724
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000	3.125	03	2037	665,909
STEPHENVILLE TEX INDPT SCH DIST	1,000,000	4.000	02	2042	983,180
STETSON RIDGE MET DIST NO 3 COLO	725,000	3.000	12	2040	722,057
SUN PRAIRIE WIS AREA SCH DIST	2,000,000	3.000	03	2038	2,008,662
TEMPE	1,000,000	3.500	07	2030	1,000,193
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000	4.000	09	2034	500,000
TRUSSVILLE ALA	1,095,000	4.000	08	2034	1,123,349
TWO RIVERS WIS PUB SCH DIST	800,000	4.000	03	2043	795,770
TYLER TEX INDPT SCH DIST	500,000	4.000	02	2030	507,941
UNIFIED GOVERNMENT OF GREELEY	300,000	5.000	12	2025	312,752
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000	4.000	06	2025	1,133,078
VAN DYKE MICH PUB SCHS	1,000,000	4.000	05	2037	1,059,730
VENICE FLA	500,000	3.500	02	2035	501,840
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000	3.000	08	2034	1,977,651
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000	3.125	06	2024	1,999,527
WAUKEGAN ILL PK DIST	1,775,000	5.000	12	2035	1,900,273
WAYNE-WESTLAND CMNTY SCHS MICH	920,000	4.000	11	2035	970,386
WEBER SCH DIST UTAH	1,130,000	4.000	06	2026	1,130,000
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000	3.000	11	2029	990,339
WENTZVILLE MO SCH DIST NO R 04	1,250,000	4.000	03	2028	1,267,647
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000	3.500	11	2031	1,998,613
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000	3.000	04	2033	1,390,574
WESTMINSTER CALIF SCH DIST	2,000,000	3.000	08	2032	1,987,373
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000	3.500	12	2034	1,502,416
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000	3.000	12	2035	1,191,465
WILKINSBURG BORO PA SCH DIST	1,165,000	3.000	05	2034	1,161,741
WILL CNTY ILL SCH DIST NO 88 A RICHLAND	425,000	3.020	01	2030	425,000

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			Mo.	Year	
WOOD CNTY WIS	1,000,000	2.375	10	2041	999,233
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000	3.000	09	2034	3,123,495
WYOMING MICH PUB SCHS	1,885,000	5.000	05	2044	2,043,240
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000	4.000	06	2034	1,797,760
YPSILANTI MICH CMNTY UTILS AUTH	1,455,000	4.250	05	2037	1,447,366
Total Political Subdivisions	369,550,000				374,007,795
AIKEN CNTY S C CONS SCH DIST SPL OBLIG	2,610,000	3.000	06	2036	2,585,124
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000	3.000	06	2029	2,652,010
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	695,000	4.000	12	2038	767,640
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	420,000	4.000	12	2039	462,699
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000	4.000	07	2031	1,044,515
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.000	07	2030	1,011,315
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	4.000	06	2034	1,020,546
ARIZONA FIRE & MED AUTH CTFS PARTN	3,000,000	3.049	06	2041	3,000,000
ARIZONA INDL DEV AUTH STUDENT HSG REV	250,000	4.000	06	2034	263,457
ASCENSION PARISH LA REV	750,000	4.000	08	2032	769,046
ATLANTA GA WTR & WASTEWTR REV	1,000,000	5.000	11	2029	1,035,250
BALL ST UNIV IND UNIV REVS	750,000	4.000	07	2037	798,938
BALTIMORE MD REV	1,000,000	5.000	01	2024	1,007,867
BALTIMORE MD REV	2,000,000	5.000	01	2024	2,017,125
BEAUFORT CNTY N C LTD OBLIG	1,175,000	3.040	06	2041	1,175,000
BEXAR CNTY TEX REV	1,000,000	2.981	08	2041	1,000,000
BILLINGS MONT SWR SYS REV	625,000	4.000	07	2035	636,783
BIRMINGHAM ALA ARPT AUTH ARPT REV	350,000	4.000	07	2035	385,173
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000	3.250	01	2030	1,335,900
BOARD OF EDUCATION OF AUSTINTOWN LOCAL SCHOOL D	2,235,000	5.000	12	2037	2,375,602
BOAZ ALA WTR & SWR REV	500,000	2.250	09	2041	490,454
BOISE	500,000	4.125	09	2038	499,180
BOSSIER CITY LA UTILS REV	2,000,000	4.000	10	2024	2,014,820
BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV	425,000	4.000	07	2040	463,989
BRECKENRIDGE COLO CTFS PARTN	1,110,000	5.000	12	2042	1,199,958
BROWNSBURG IND 1999 SCH BLDG CORP	1,750,000	5.000	07	2038	1,883,189
BROWNSVILLE TEX UTIL SYS REV	475,000	4.000	09	2038	473,883
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000	4.000	04	2030	1,008,411
BUCKSKIN FIRE DISTRICT	1,750,000	3.350	07	2038	1,750,000
BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN	3,000,000	3.032	07	2038	3,000,000
BUNCOMBE CNTY N C LTD OBLIG	1,250,000	5.000	06	2033	1,296,256
BUNCOMBE CNTY N C LTD OBLIG	450,000	3.000	06	2038	457,027
CALIFORNIA HEALTH FACS FING AUTH REV	750,000	4.000	11	2040	808,220
CALIFORNIA MUN FIN AUTH REV	500,000	4.000	12	2039	540,287
CALIFORNIA ST UNIV REV	2,470,000	2.965	11	2039	2,470,000
CAMDEN CNTY N J IMPT AUTH REV	825,000	4.000	01	2037	844,946
CAPE CORAL FLA SPL OBLIG REV	1,590,000	5.000	10	2034	1,704,178
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000	5.000	07	2030	2,055,409
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,500,000	2.500	07	2040	1,503,204
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000	4.000	10	2038	1,761,488
CHARLOTTE N C CTFS PARTN	1,000,000	4.000	06	2038	1,064,452
CHICAGO ILL O HARE INTL ARPT REV	1,000,000	5.000	01	2035	1,062,220
CHICAGO ILL WASTEWATER TRANSMISSION REV	250,000	5.250	01	2048	273,018
CHULA VISTA CALIF PENSION OBLIG	4,000,000	2.705	06	2041	4,000,000
CLAYTON CNTY GA DEV AUTH REV	500,000	2.375	07	2040	489,326
CLAYTON N MEX JAIL PROJ REV	1,000,000	5.000	11	2029	1,032,638
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,660,000	4.000	08	2034	2,713,020
CLOVIS CALIF PUB FING AUTH LEASE REV	1,000,000	2.250	11	2041	969,154
COCONINO CNTY ARIZ PLEDGED REV	500,000	5.508	07	2037	500,000
COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE P	1,385,000	4.000	06	2035	1,400,422
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000	4.000	12	2036	516,974
COLORADO WTR RES & PWR DEV AUTH WTR RES REV	500,000	3.000	06	2040	500,000
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000	4.000	02	2033	1,018,715
COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR	1,000,000	3.919	12	2034	1,000,000
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	900,000	2.500	11	2041	886,918
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	830,000	4.000	05	2035	830,000

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			Mo.	Year	
COLUSA CNTY CALIF CTFS PARTN	1,225,000	4.500	06	2048	1,215,893
COMMISSIONER OF IRON RANGE RES & REHABILITATION M	1,515,000	3.000	10	2023	1,515,000
CONWAY ARK SALES & USE TAX REV	1,000,000	4.500	05	2030	1,000,000
COOSA VY WTR SUPPLY DIST INC ALA WTR REV	1,000,000	2.000	10	2039	984,929
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000	3.125	02	2033	2,154,375
DAHLONEGA GA WTR & SEW REV	750,000	3.400	09	2031	740,512
DELAWARE ST HEALTH FACS AUTH REV	1,175,000	3.375	07	2037	1,161,439
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000	3.500	06	2027	2,000,000
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000	4.000	11	2028	608,128
EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCF	400,000	4.000	12	2040	438,396
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000	5.000	10	2029	1,226,559
ENCINITAS CALIF PUB FING AUTH LEASE REV	935,000	2.970	10	2040	935,000
ERIE COLO WTR ENTERPRISE REV	680,000	3.250	12	2032	672,391
ERIE PA WTR AUTH WTR REV	1,675,000	4.000	12	2034	1,708,448
EVANGELINE LAW ENFORCEMENT DISTRICT	1,000,000	4.500	06	2048	985,232
EVERETT WASH WTR & SWR REV	1,605,000	3.125	12	2032	1,587,605
EVERETT WASH WTR & SWR REV	2,175,000	3.200	12	2033	2,154,217
FAIRFIELD FACS CORP S C INSTALLMENT PUR REV	660,000	3.100	09	2040	651,294
FARGO N D ANNUAL APPROPRIATION	685,000	4.260	05	2033	685,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	15,000,000	6.000	01	2038	15,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	5.940	02	2033	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	15,000,000	5.960	06	2043	15,000,000
FEDERAL HOME LOAN BANKS	3,000,000	6.540	12	2042	3,000,000
FEDERAL HOME LOAN BANKS	12,000,000	5.900	01	2038	12,000,000
FEDERAL HOME LOAN BANKS	5,000,000	6.100	01	2043	5,000,000
FEDERAL HOME LOAN BANKS	15,000,000	5.125	02	2028	15,000,000
FEDERAL HOME LOAN BANKS	15,000,000	5.300	02	2028	15,000,000
FISHERS IND ECONOMIC DEV REV	1,210,000	4.500	08	2034	1,221,961
FLINT MICH ECONOMIC DEV CORP LTD OBLIG REV	565,000	4.000	10	2037	575,560
FLORIDA ST DEPT TRANSN FING CORP REV	1,420,000	4.000	07	2033	1,445,721
FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV	1,050,000	3.250	05	2033	1,033,519
FORT MYERS FLA CAP IMPT REV	635,000	4.520	12	2033	635,000
FREMONT CNTY IDAHO ANNUAL APPROPRIATION CTFS PA	1,680,000	2.250	09	2041	1,648,857
GALVESTON TEX CMNTY COLLEGE DIST REV	1,440,000	2.500	04	2041	1,455,240
GARFIELD PITKIN & EAGLE CNTYS COLO SCH DIST NO RE	500,000	5.000	12	2043	528,200
GEORGETOWN TEX UTIL SYS REV	1,165,000	5.000	08	2034	1,270,525
GRAND JUNCTION COLO CTFS PARTN	600,000	4.000	12	2038	638,032
GRAND JUNCTION COLO CTFS PARTN	870,000	4.000	12	2037	927,767
GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY	1,000,000	5.250	07	2048	1,067,290
GREEN BAY WIS WTR SYS REV	1,425,000	3.500	11	2029	1,428,697
GREEN LOCAL SCHOOL DISTRICT SCIOTO COUNTY	725,000	4.300	12	2043	725,000
GREENE CNTY MO CTFS PARTN	750,000	4.000	09	2033	771,509
GREENE CNTY MO CTFS PARTN	715,000	4.000	03	2037	718,058
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000	5.000	07	2035	1,711,438
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000	4.000	08	2023	1,631,099
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000	3.500	05	2036	1,712,388
HART COUNTY ASSOCIATION COUNTY COMMISSIONERS G	1,065,000	4.000	11	2035	1,048,694
HENRICO CNTY VA WTR & SWR REV	1,615,000	3.000	05	2039	1,616,719
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000	3.000	11	2033	748,684
HILLSDALE OHIO LOC SCH DIST CTFS PARTN	750,000	4.000	12	2040	842,306
HILTON HEAD IS S C SPL OBLIG	640,000	3.200	06	2036	640,000
HILTON HEAD IS S C SPL OBLIG	805,000	3.050	06	2034	805,000
HOLLYWOOD FLA CAP IMPT REV	2,000,000	3.000	07	2031	1,991,474
IDAHO BD BK AUTH REV	35,000	5.000	09	2023	35,000
IDAHO HSG & FIN ASSN NONPROFIT FACS REV	1,000,000	5.250	05	2042	1,031,692
IDAHO ST UNIV REVS	265,000	4.000	04	2037	261,498
ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV	700,000	3.980	10	2035	700,000
ILLINOIS FIN AUTH REV	1,250,000	3.000	12	2037	1,278,756
IMMOKALEE WATER AND SEWER DISTRICT	1,075,000	4.000	09	2037	1,091,421
INDIANA CNTY PA INDL DEV AUTH REV	575,000	5.000	05	2033	620,870
INDIANA FIN AUTH HOSP REV	1,725,000	4.467	11	2033	1,725,000
INDIANAPOLIS IND LOC PUB IMPT BD BK	2,000,000	4.000	06	2041	2,208,323
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	4.000	11	2024	1,003,460

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

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			Mo.	Year	
JACKSON CNTY GA INDL DEV AUTH REV	605,000	4.000	05	2035	600,446
JACKSON CNTY GA INDL DEV AUTH REV	760,000	3.900	05	2034	751,997
JEA FLA WTR & SWR SYS REV	1,395,000	4.000	10	2040	1,568,441
JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN	800,000	4.000	08	2040	904,071
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000	5.000	12	2035	1,060,078
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000	3.000	02	2028	2,210,537
KENTUCKY BD DEV CORP EDL FACS REV	535,000	3.000	06	2041	562,361
KENTUCKY ST PPTY & BLDGS COMMN REVS	250,000	4.000	11	2038	266,812
KNOXVILLE TENN ELEC REV	1,070,000	3.000	07	2036	1,055,187
KNOXVILLE TENN ELEC REV	1,305,000	3.000	07	2035	1,291,949
KOKOMO IND LOC INCOME TAX REV	1,260,000	5.000	07	2038	1,504,282
KOKOMO IND LOC INCOME TAX REV	1,030,000	5.000	01	2040	1,223,740
LAFAYETTE IND LOC INCOME TAX REV	1,000,000	3.125	12	2038	988,419
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000	5.000	11	2031	1,039,021
LAMMERSVILLE CALIF JT UNI SCH DIST SPL TAX	2,000,000	5.250	09	2037	2,198,180
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000	4.000	07	2033	1,032,245
LAWRENCE KANS HOSP REV	1,000,000	4.000	07	2035	1,010,400
LEHI UTAH SALES TAX REV	720,000	4.000	06	2037	759,094
LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG REV	895,000	2.250	08	2039	884,949
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000	3.000	07	2034	1,735,427
LITTLE ROCK ARK SWR REV	2,000,000	3.250	04	2025	1,980,909
LOS ANGELES CALIF DEPT ARPTS ARPT REV	250,000	4.000	05	2041	277,765
LOUISIANA ST ENERGY & PWR AUTH PWR PROJ REV	3,180,000	3.170	06	2040	3,180,000
LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2,000,000	4.000	06	2035	2,107,505
MADISON WIS SWR SYS REV	1,000,000	4.000	12	2029	1,000,000
MAINE FIN AUTH STUDENT LN REV	725,000	4.500	12	2043	703,304
MAINE FIN AUTH STUDENT LN REV	335,000	4.500	12	2044	322,503
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,285,000	5.000	07	2036	1,367,336
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,145,000	5.000	07	2037	1,207,798
MAINE MUN BD BK	3,740,000	3.000	11	2037	3,684,085
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000	5.000	10	2032	1,319,849
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000	4.000	07	2036	706,979
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000	5.000	07	2037	214,576
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000	3.000	04	2028	1,588,013
MARTHAS VINEYARD MASS LD BK REV	500,000	5.000	05	2035	525,575
MARTIN CNTY FLA HALF-CENT SALES TAX REV	1,000,000	4.000	07	2038	1,065,289
MAYWOOD	1,500,000	3.464	06	2041	1,500,000
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	4.000	12	2027	2,011,638
MEDFORD ORE HOSP FACS AUTH REV	200,000	4.000	08	2039	221,392
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	1,000,000	5.000	07	2034	1,073,904
MESA ARIZ UTIL SYS REV	500,000	5.000	07	2035	546,568
MESA ARIZ UTIL SYS REV	2,630,000	3.950	07	2028	2,630,000
MIAMI FLA SPL OBLIG	3,000,000	4.592	01	2033	3,000,000
MICHIGAN FIN AUTH REV	575,000	4.000	06	2039	639,109
MICHIGAN FIN AUTH REV	500,000	4.000	06	2038	557,108
MINNEHAHA CNTY S D CTFS PARTN	2,110,000	3.000	12	2035	2,058,511
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.000	12	2032	1,028,650
MISSISSIPPI DEV BK SPL OBLIG	450,000	4.000	04	2036	471,173
MOHAVE COUNTY FIRE DISTRICT	585,000	3.250	07	2038	585,000
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2039	552,375
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2038	553,385
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2040	551,368
MONROE CNTY N Y INDL DEV CORP REV	1,000,000	3.750	10	2037	985,801
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000	5.000	04	2033	2,310,932
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,190,000	3.250	09	2029	1,183,439
MONTGOMERY COUNTY	590,000	3.200	07	2041	590,000
MORGAN CNTY ALA BRD ED SCH TAX WTS	1,000,000	4.000	03	2038	1,069,835
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000	4.000	12	2032	1,010,836
MOUNT DORA FLA FIRE PROTN ASSMT REV	1,315,000	3.750	05	2035	1,298,833
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	300,000	4.000	12	2040	331,364
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	275,000	4.000	12	2039	304,539
MT VERNON IND SCH BLDG CORP	320,000	4.375	01	2043	314,832
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000	4.000	12	2037	1,499,194

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MYRTLE BEACH S C LTD OBLIG	520,000	2.995	04	2035	520,000
MYRTLE BEACH S C LTD OBLIG	535,000	3.095	04	2036	535,000
NEOSHO MO SCH DIST CTFS PARTN	1,260,000	5.000	04	2043	1,258,410
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000	4.000	07	2028	1,240,030
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000	5.000	04	2027	518,640
NEW JERSEY ST TRANSN TR FD AUTH	2,000,000	5.000	06	2034	2,104,089
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000	5.000	06	2027	1,271,012
NEW ORLEANS LA SEW SVC REV	200,000	5.000	06	2025	205,966
NEW ORLEANS LA WTR REV	250,000	5.000	12	2025	259,031
NEW YORK LIBERTY DEV CORP LIBERTY REV	750,000	3.000	02	2042	783,502
NEW YORK ST URBAN DEV CORP REV	3,000,000	3.900	03	2033	2,998,153
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000	3.250	04	2028	1,840,600
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000	3.125	04	2027	1,792,041
NOBLESVILLE IND ECONOMIC DEV REV	725,000	3.650	08	2036	725,000
NORTH DAKOTA ST HSG FIN AGY	660,000	3.550	07	2033	660,000
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000	4.000	07	2032	766,358
NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR	650,000	3.000	09	2036	648,566
NORTH POLK CMNTY SCH DIST IOWA SCH INFRASTRUCTU	1,000,000	3.750	06	2037	983,988
NORTH TEX MUN WTR DIST TEX REGL WASTEWTR SYS CO	1,600,000	4.000	06	2037	1,608,438
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,988,517
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	450,000	3.100	11	2039	450,000
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000	5.000	01	2030	1,267,830
OHIO ST HIGHER EDL FAC COMMN REV	525,000	5.000	02	2038	580,912
OKLAHOMA CITY OKLA PUB PPTY AUTH HOTEL TAX REV	1,350,000	5.632	10	2043	1,350,000
OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEASE REV	1,250,000	4.000	09	2038	1,229,044
OMAHA NEB SAN SEW REV	1,250,000	4.000	04	2034	1,284,750
ORANGE CALIF PUB FACS FING AUTH LEASE REV	1,125,000	4.000	11	2040	1,228,715
OWENSBORO KY ELEC LT & PWR REV	285,000	4.000	01	2032	291,913
PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P	500,000	5.000	12	2042	537,671
PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P	500,000	5.000	12	2041	538,482
PARKER CNTY TEX JR COLLEGE DIST CONS FD REV	980,000	3.000	08	2041	1,027,097
PASADENA CALIF PENSION OBLIG	2,000,000	3.097	05	2040	2,000,000
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000	3.125	12	2027	407,219
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000	5.000	12	2026	282,858
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000	4.000	08	2034	617,766
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,000,000	4.000	04	2037	1,044,718
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,840,000	3.000	10	2038	1,931,007
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000	5.000	12	2036	1,078,705
PERRY OHIO LOC SCH DIST CTFS PARTN	1,465,000	3.000	12	2040	1,526,378
PINAL CNTY ARIZ REV OBLIGS	2,000,000	5.000	08	2030	2,040,683
PINAL CNTY ARIZ REV OBLIGS	1,000,000	5.145	08	2037	1,000,000
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000	4.000	07	2028	2,017,427
PORT GTR CINCINNATI DEV AUTH OHIO REV	345,000	4.000	04	2036	365,922
PORT GTR CINCINNATI DEV AUTH OHIO REV	350,000	4.000	04	2035	372,105
PORT HURON MICH WTR SUPPLY SYS REV	1,050,000	2.500	10	2040	1,050,000
PROVO CITY UTAH ENERGY SYS REV	1,430,000	3.000	02	2028	1,430,000
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000	4.850	12	2042	246,296
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	175,000	4.000	12	2027	174,163
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000	4.000	09	2034	3,102,836
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,810,000	2.500	05	2041	1,831,578
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,770,000	2.500	05	2040	1,798,216
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.400	10	2036	1,000,000
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000	4.000	05	2030	1,364,599
RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC	500,000	4.000	09	2040	557,619
RIVER ISLANDS PUB FING AUTH CALIF SPL TAX	500,000	4.000	09	2037	494,634
RIVERSIDE CNTY CALIF PENSION OBLIG	1,000,000	3.818	02	2038	1,000,000
S M EDL BLDG CORP REV MISS	1,000,000	4.000	03	2037	1,023,485
SACRAMENTO CALIF WTR REV	2,620,000	2.897	09	2035	2,620,000
SAFFORD	750,000	4.000	07	2037	750,000
SAINT GEORGE PL REDEV AUTH TEX TAX INCREMENT CON	2,995,000	5.000	09	2038	3,307,366
SALLISAW OKLA MUN AUTH REV	1,500,000	3.180	09	2037	1,500,000
SAN ANTONIO	2,500,000	4.000	05	2034	2,536,696
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000	5.000	09	2034	963,687

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SAN YSIDRO CALIF SCH DIST CTFS PARTN	2,005,000	2.350	09	2039	2,005,000
SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR &	300,000	4.000	08	2040	339,231
SEYMOUR IND ELEM SCH BLDG CORP	1,000,000	4.000	01	2042	1,134,116
SHARONVILLE OHIO SPL OBLIG REV	1,855,000	3.000	12	2038	1,906,426
SHERMAN CNTY KANS PUB BLDG COMMN REV	1,350,000	3.000	11	2040	1,371,387
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2031	2,089,274
SOUTH CENTRAL REGIONAL WATER AUTHORITY	1,530,000	3.162	08	2040	1,530,000
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000	4.000	08	2036	2,534,204
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000	4.000	10	2034	1,989,353
SOUTHGATE REC & PK DIST CALIF CTFS PARTN	325,000	3.250	10	2041	325,000
SPARTANBURG CNTY S C SCH DIST NO 007 SPL OBLIG	1,140,000	4.000	06	2037	1,140,000
SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV	450,000	4.000	04	2038	491,005
ST GABRIEL LA PUB IMPT SALES TAX REV	495,000	3.150	05	2036	495,000
ST GABRIEL LA PUB IMPT SALES TAX REV	515,000	3.250	05	2037	515,000
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000	3.250	04	2029	1,028,013
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	1,150,000	3.500	06	2032	1,141,276
STATE PUBLIC SCHOOL BUILDING AUTHORITY	750,000	4.000	10	2040	747,075
STEBEN COUNTY INDIANA BUILDING CORPORATION	595,000	5.000	07	2038	647,231
STEBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000	4.000	09	2023	1,476,391
SUCCESSOR AGENCY TO THE HERCULES REDEVELOPMEN	2,000,000	4.813	08	2032	2,000,000
SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN	2,720,000	3.001	12	2037	2,720,000
SUNMAN-DEARBORN IND HIGH SCH BLDG CORP	1,500,000	3.000	01	2037	1,526,614
SUPERIOR OPEN SPACE SALES & USE TAX COLO REV	750,000	5.000	06	2040	865,851
TACOMA WASH SWR REV	500,000	3.750	12	2034	512,230
TEMECULA CALIF PUB FING AUTH SPL TAX	1,535,000	5.000	09	2034	1,708,588
TERREBONNE PARISH LA SALES & USE TAX	1,000,000	4.000	03	2040	1,101,890
TEXAS WATER DEVELOPMENT BOARD	500,000	4.042	10	2033	500,000
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000	4.000	07	2034	1,204,910
TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV	1,615,000	2.500	11	2041	1,591,525
TOMPKINS CNTY N Y INDL DEV AGY REV	650,000	3.250	10	2041	639,390
TOMPKINS CNTY N Y INDL DEV AGY REV	2,405,000	3.375	10	2041	2,374,131
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	685,000	3.000	11	2035	685,000
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	665,000	3.000	11	2034	666,119
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	1,000,000	3.000	12	2040	1,041,929
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000	4.125	09	2033	726,818
UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE	1,085,000	3.149	02	2034	1,085,000
UNIVERSITY ALASKA UNIV REVS	300,000	2.959	10	2032	300,000
UNIVERSITY MONTEVALLO ALA REVS	1,100,000	5.000	05	2036	1,156,692
UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV	2,130,000	3.000	02	2039	2,116,902
UNIVERSITY N MEX UNIV REVS	600,000	4.375	06	2044	599,583
UPTOWN DEV AUTH TEX TAX INCREMENT CONTRACT REV	500,000	3.464	09	2040	500,000
UTAH WTR FIN AGY REV	1,600,000	4.000	03	2033	1,653,475
VALPARAISO IND MIDDLE SCHS BLDG CORP	505,000	3.500	07	2023	505,000
VERMILION OHIO LOC SCH DIST CTFS PARTN	525,000	3.000	12	2036	558,397
VERMILION OHIO LOC SCH DIST CTFS PARTN	365,000	3.000	12	2037	387,442
VERMONT HSG FIN AGY MULTI FAMILY	1,000,000	2.350	08	2041	1,000,000
VIRGINIA ST PUB SCH AUTH	2,000,000	3.500	08	2023	2,000,624
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000	5.000	08	2026	1,018,720
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000	3.000	08	2032	604,725
WALKER CNTY GA DEV AUTH ECONOMIC DEV REV	375,000	2.900	08	2032	372,029
WARRENSVILLE HEIGHTS OHIO CITY SCH DIST CTFS PART	1,000,000	4.000	12	2037	983,794
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000	4.000	07	2034	297,869
WEST LAFAYETTE IND REDEV AUTH	715,000	4.000	08	2036	739,844
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	1,320,000	5.000	01	2032	1,416,835
WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN	535,000	3.500	11	2034	534,091
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000	4.000	07	2034	640,202
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	565,000	5.500	01	2043	616,721
WHEELER-UNION TWP IND SCH BLDG CORP	1,240,000	5.000	07	2037	1,331,636
WILLOWS CALIF PENSION OBLIG	500,000	3.420	08	2040	500,000
WINTER PARK COLO CTFS PARTN	1,000,000	5.300	12	2037	1,000,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	250,000	4.000	02	2037	272,592
WISCONSIN ST HEALTH & EDL FACS AUTH REV	600,000	3.000	02	2038	600,000
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000	4.000	02	2026	510,218

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	500,000	3.000	09	2040	531,508
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000	5.000	01	2027	1,508,440
YOUNGSVILLE LA SALES TAX DIST NO 1 RECREATIONAL FA	560,000	4.250	12	2042	552,692
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,300,000	3.375	09	2033	1,279,600
YUMA CNTY ARIZ PLEDGED REV	500,000	5.000	07	2037	544,284
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000	3.000	07	2026	1,994,259
Total Special Revenue & Special Assess.	428,170,000				435,236,695
ABBVIE INC	2,000,000	4.250	11	2028	1,990,142
AKER BP ASA	2,000,000	6.000	06	2033	1,995,257
AKER BP ASA	5,000,000	5.600	06	2028	4,995,539
ALABAMA POWER CO	3,075,000	5.500	03	2041	4,040,550
AMERICA MOVIL SAB DE CV	2,000,000	4.700	07	2032	1,997,801
AMERICAN EXPRESS CO	2,000,000	3.625	12	2024	2,013,589
AMERICAN TOWER CORP	2,000,000	5.000	02	2024	1,999,407
ANGLO AMERICAN CAPITAL PLC	3,000,000	4.500	03	2028	2,992,827
ANGLO AMERICAN CAPITAL PLC	2,000,000	5.500	05	2033	1,989,650
ANHEUSER-BUSCH INBEV WORLDWIDE INC	1,000,000	4.750	01	2029	998,067
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,950,000	5.450	01	2039	3,820,653
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,436
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,980,432
ASHTREAD CAPITAL INC	1,000,000	5.500	08	2032	990,765
ASSOCIATED BANC-CORP	2,000,000	4.250	01	2025	2,003,413
ASSOCIATED BANC-CORP	200,000	6.625	03	2033	5,000,000
AUTOZONE INC	1,000,000	4.750	08	2032	999,120
BALL CORP	1,720,000	2.875	08	2030	1,658,160
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANK OF AMERICA CORP	4,000,000	4.376	04	2028	4,000,000
BANKWELL FINANCIAL GROUP INC	2,000,000	6.000	09	2032	2,000,000
BARRICK GOLD FINANCE CO	2,000,000	5.800	11	2034	1,985,305
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	3,070,088
BOEING CO	1,000,000	5.040	05	2027	1,000,000
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,995,455
CHENIERE CORPUS CHRISTI HOLDINGS LLC	1,000,000	3.700	11	2029	1,036,927
CHENIERE ENERGY PARTNERS LP	3,110,000	4.500	10	2029	3,236,334
CHENIERE ENERGY PARTNERS LP	2,000,000	5.950	06	2033	1,995,491
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,453,528
COMMERCIAL METALS CO	2,780,000	3.875	02	2031	2,730,690
CONSTELLATION BRANDS INC	2,000,000	3.600	02	2028	1,941,866
CRESTWOOD MIDSTREAM PARTNERS LP	3,870,000	5.750	04	2025	3,870,000
DAIMLER TRUCK FINANCE NORTH AMERICA LLC	2,000,000	5.200	01	2025	1,998,648
DAIMLER TRUCK FINANCE NORTH AMERICA LLC	3,000,000	5.150	01	2026	2,998,442
DAIMLER TRUCK FINANCE NORTH AMERICA LLC	2,000,000	5.125	01	2028	1,998,804
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,972,627
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000	4.375	06	2028	997,528
DEVON ENERGY CORP	2,000,000	5.850	12	2025	1,999,753
DISCOVER FINANCIAL SERVICES	3,000,000	3.750	03	2025	2,999,224
DOMINION ENERGY INC	3,000,000	3.300	04	2041	2,997,598
DOW CHEMICAL CO	1,000,000	5.250	11	2041	1,302,996
DUKE ENERGY INDIANA LLC	2,753,000	6.120	10	2035	3,590,017
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,539,591
EASTMAN CHEMICAL CO	3,000,000	5.750	03	2033	2,999,561
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,386
EDISON INTERNATIONAL	2,000,000	5.750	06	2027	2,103,382
EDISON INTERNATIONAL	2,000,000	4.700	08	2025	1,999,524
ENERGY TRANSFER LP	8,000,000	4.950	05	2028	5,579,908
ENTERPRISE PRODUCTS OPERATING LLC	6,281,000	6.125	10	2039	8,510,511
EQUITY BANCSHARES INC	2,000,000	7.000	06	2030	2,000,000
FIDELITY NATIONAL FINANCIAL INC	4,000,000	4.500	08	2028	4,037,029
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST NATL NEB INC	2,000,000	4.375	04	2028	2,000,000
FIVE STAR BANCORP	1,000,000	6.000	09	2032	1,000,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FMC CORP	7,000,000	5.650	05	2033	6,998,960
FMC CORP	3,000,000	6.375	05	2053	2,992,840
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.500	09	2027	3,143,902
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.375	04	2031	3,000,000
FNB CORP	1,000,000	5.150	08	2025	998,975
FORD MOTOR CREDIT COMPANY LLC	2,500,000	5.113	05	2029	2,500,000
FORD MOTOR CREDIT COMPANY LLC	1,000,000	7.200	06	2030	1,000,000
FS KKR CAPITAL CORP	1,000,000	4.250	02	2025	1,000,000
GENERAL MILLS INC	507,000	4.550	04	2038	570,494
GENERAL MOTORS CO	2,000,000	5.400	10	2029	1,998,203
GLENCORE FUNDING LLC	3,000,000	4.625	04	2024	3,005,421
GLOBAL PAYMENTS INC	3,000,000	5.400	08	2032	2,995,286
GRAPHIC PACKAGING INTERNATIONAL LLC	4,996,000	3.500	03	2028	5,046,814
GREAT AJAX OPERATING PARTNERSHIP LP	1,000,000	8.875	09	2027	991,494
HESS MIDSTREAM OPERATIONS LP	5,000,000	5.625	02	2026	5,044,162
HF SINCLAIR CORP	4,000,000	5.875	04	2026	4,085,213
HOST HOTELS & RESORTS LP	3,000,000	3.875	04	2024	2,998,576
HUNTINGTON NATIONAL BANK	2,000,000	4.600	02	2025	1,997,541
INDIANA MICHIGAN POWER CO	1,206,000	6.050	03	2037	1,588,098
INTERPUBLIC GROUP OF COMPANIES INC	2,000,000	5.375	06	2033	1,975,123
JEFFERIES FINANCIAL GROUP INC	2,000,000	5.500	10	2023	1,998,969
JPMORGAN CHASE & CO	3,000,000	4.250	10	2027	2,997,544
KEYBANK NA	2,250,000	6.950	02	2028	2,494,049
KROGER CO	3,000,000	4.500	01	2029	2,989,097
LYB INTERNATIONAL FINANCE III LLC	2,000,000	5.625	05	2033	1,997,915
MASSACHUSETTS ELECTRIC CO	1,000,000	5.900	11	2039	1,372,980
MASTEC INC	5,000,000	4.500	08	2028	5,117,392
MCKESSON CORP	5,000,000	3.950	02	2028	4,940,505
MERITAGE HOMES CORP	2,000,000	3.875	04	2029	2,000,000
MORGAN STANLEY	5,000,000	5.050	01	2027	4,999,972
MOTOROLA SOLUTIONS INC	1,000,000	4.600	02	2028	994,264
MPLX LP	2,500,000	4.800	02	2029	2,709,360
MPLX LP	1,000,000	4.950	09	2032	994,759
MPLX LP	5,000,000	5.000	03	2033	4,959,895
NATIONAL FUEL GAS CO	2,000,000	2.950	03	2031	1,999,042
NEVADA POWER CO	200,000	6.750	07	2037	284,941
NEXBANK CAPITAL, INC.	3,000,000	6.000	07	2032	3,000,000
NGPL PIPECO LLC	2,000,000	3.250	07	2031	1,998,871
NICOLET BANKSHARES INC	1,000,000	7.000	06	2030	1,000,000
NUSTAR LOGISTICS LP	1,246,000	6.000	06	2026	1,296,727
NUSTAR LOGISTICS LP	3,311,000	5.750	10	2025	3,440,211
NUTRIEN LTD	8,000,000	6.125	01	2041	11,106,596
O'REILLY AUTOMOTIVE INC	2,000,000	4.350	06	2028	1,997,105
OCCIDENTAL PETROLEUM CORP	2,000,000	7.950	06	2039	2,245,494
OHIO EDISON CO	4,825,000	6.875	07	2036	6,808,640
OLD REPUBLIC INTERNATIONAL CORP	2,000,000	4.875	10	2024	2,004,861
ONEOK PARTNERS LP	4,229,000	6.850	10	2037	5,677,132
OVINTIV INC	2,000,000	6.250	07	2033	1,995,879
OVINTIV INC	2,000,000	7.100	07	2053	1,995,922
PACIFICORP	4,224,000	6.000	01	2039	5,705,434
PARAMOUNT GLOBAL	2,000,000	7.875	07	2030	2,302,579
PATTERSON-UTI ENERGY INC	1,000,000	3.950	02	2028	999,648
PENSKE TRUCK LEASING CO LP	2,000,000	5.875	11	2027	1,994,533
PENSKE TRUCK LEASING CO LP	3,000,000	6.200	06	2030	2,991,998
PETROLEOS MEXICANOS	2,000,000	5.350	02	2028	1,558,481
PHILIP MORRIS INTERNATIONAL INC	3,000,000	6.375	05	2038	4,144,544
POST BROTHERS HOLDINGS LLC	3,000,000	9.000	08	2025	3,000,000
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
QCR HOLDINGS, INC.	2,000,000	5.500	09	2032	2,000,000
QUANTA SERVICES INC	5,000,000	3.050	10	2041	4,975,738
RPM INTERNATIONAL INC	5,000,000	4.550	03	2029	4,995,548
RYDER SYSTEM INC	5,000,000	5.650	03	2028	4,990,436
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,305,308
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,496,738
SHELL INTERNATIONAL FINANCE BV	3,500,000	6.375	12	2038	4,839,824

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SOUTHERN CALIFORNIA EDISON CO	4,000,000	4.700	06	2027	3,993,194
SOUTHWESTERN ELECTRIC POWER CO	5,000,000	6.200	03	2040	6,999,557
SYSCO CORP	1,000,000	5.950	04	2030	1,169,879
T-MOBILE USA INC	2,000,000	5.050	07	2033	1,968,779
TAMPA ELECTRIC CO	1,000,000	6.550	05	2036	1,367,985
TARGA RESOURCES PARTNERS LP	3,240,000	5.000	01	2028	3,308,675
TECK RESOURCES LTD	2,000,000	6.250	07	2041	2,515,310
TIAA FSB HOLDINGS INC	3,000,000	10.256	03	2026	3,000,000
TOORAK CAPITAL PARTNERS LLC	2,000,000	8.250	08	2027	2,000,000
TRANSCANADA PIPELINES LTD	8,670,000	6.200	10	2037	11,688,833
TRANSCANADA PIPELINES LTD	1,639,000	5.600	03	2034	2,026,160
TRIMBLE INC	2,000,000	6.100	03	2033	1,996,950
VERIZON COMMUNICATIONS INC	3,000,000	3.400	03	2041	2,992,074
VISTRA OPERATIONS COMPANY LLC	3,000,000	5.125	05	2025	2,996,315
WASTE MANAGEMENT INC	1,000,000	2.950	06	2041	995,304
WILLIAMS COMPANIES INC	3,000,000	4.650	08	2032	2,989,865
WILLIAMS COMPANIES INC	2,000,000	5.650	03	2033	1,997,909
WOODSIDE FINANCE LTD	3,500,000	4.500	03	2029	3,496,018
Total Industrial & Misc.	362,677,000				389,556,859
Total All Bonds	1,169,897,000				1,208,403,090
Total Unrealized Gain/Loss					(78,811,553)
Total Fair Value					1,129,591,536

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	

No Bonds Owned Currently

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	15,188,040	0.250	11	2023	15,014,378
UNITED STATES TREASURY	7,686,630	2.250	04	2024	7,589,530
UNITED STATES TREASURY	4,352,670	0.250	06	2024	4,157,505
UNITED STATES TREASURY	8,797,950	0.750	11	2024	8,364,417
UNITED STATES TREASURY	14,724,990	0.250	03	2024	14,254,145
UNITED STATES TREASURY	18,985,050	0.250	05	2024	18,253,042
Total Governments	69,735,330				67,633,018
AFRICAN DEVELOPMENT BANK	1,528,065	3.375	07	2025	1,490,837
AFRICAN DEVELOPMENT BANK	1,528,065	3.000	09	2023	1,522,290
ASIAN DEVELOPMENT BANK	694,575	0.375	06	2024	674,009
ASIAN DEVELOPMENT BANK	2,963,520	4.625	06	2025	2,963,462
BNG BANK NV	740,880	3.500	08	2024	740,190
BNG BANK NV	2,928,328	4.625	07	2024	2,913,105
CPPIB CAPITAL INC	2,315,250	4.125	10	2024	2,314,028
INTER-AMERICAN DEVELOPMENT BANK	3,704,400	0.500	09	2024	3,526,947
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	4,537,890	5.455	06	2024	4,546,645
KFW	1,296,540	3.375	08	2024	1,296,096
KOMMUNINVEST I SVERIGE AB	1,296,540	3.250	01	2024	1,296,021
KOMMUNINVEST I SVERIGE AB	601,965	4.750	07	2025	601,778
NORTH-RHINE WESTPHALIA, STATE OF	2,593,080	3.875	01	2025	2,587,471
NRW BANK	463,050	4.500	06	2025	462,529
SWEDISH EXPORT CREDIT CORP	1,713,285	0.500	11	2023	1,712,758
SWEDISH EXPORT CREDIT CORP	926,100	3.625	09	2024	925,744
Total Other Governments	29,831,533				29,573,908
FEDERAL HOME LOAN BANKS	5,510,295	4.500	10	2024	5,501,248
Total Special Revenue & Special Assess.	5,510,295				5,501,248
AIR LEASE CORP	1,481,760	0.800	08	2024	1,396,395
AMAZON.COM INC	3,704,400	4.700	11	2024	3,702,614
AMERICAN EXPRESS CO	648,270	0.750	11	2023	648,259
AMERICAN EXPRESS CO	3,102,435	3.375	05	2024	3,072,485
AMERICAN HONDA FINANCE CORP	4,249,873	4.600	04	2025	4,247,916
AMERICAN HONDA FINANCE CORP	648,270	0.750	08	2024	648,106
AT&T INC	1,018,710	5.539	02	2026	1,018,710
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW ZEALAND)	2,546,775	5.088	12	2025	2,544,389
BANCO SANTANDER SA	555,660	5.770	06	2024	555,660
BANCO SANTANDER SA	1,296,540	3.892	05	2024	1,296,540
BANK OF AMERICA CORP	2,268,945	3.841	04	2025	2,232,805
BANK OF AMERICA CORP	3,519,180	5.080	01	2027	3,511,100
BANK OF MONTREAL	1,666,980	4.250	09	2024	1,666,338
BANK OF NOVA SCOTIA	2,963,520	5.250	12	2024	2,957,752
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	555,660	4.935	01	2026	555,660
BARCLAYS PLC	926,100	1.007	12	2024	927,103
BPCE SA	740,880	5.700	10	2023	751,766
BRASS 10 A1	224,857	0.669	04	2069	224,857
BRASS 8 A1	20,496	6.018	11	2066	20,496
CATERPILLAR FINANCIAL SERVICES CORP	1,203,930	0.600	09	2024	1,203,270
CDP FINANCIAL INC	3,704,400	3.150	07	2024	3,612,818
CHARLES SCHWAB CORP	1,278,018	5.565	03	2024	1,278,018
CITIGROUP INC	3,508,993	0.776	10	2024	3,440,655
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	2,685,690	3.875	08	2024	2,666,239
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	1,203,930	5.000	01	2025	1,203,790
CREDIT SUISSE AG (NEW YORK BRANCH)	2,083,725	5.449	02	2024	2,083,725
CREDIT SUISSE AG (NEW YORK BRANCH)	693,649	3.700	02	2025	690,236
CREDIT SUISSE AG (NEW YORK BRANCH)	694,575	0.520	08	2023	694,296
DAIMLER TRUCK FINANCE NORTH AMERICA LLC	648,270	1.125	12	2023	647,935
DAIMLER TRUCK FINANCE NORTH AMERICA LLC	985,370	5.200	01	2025	984,704
DEUTSCHE BANK AG (NEW YORK BRANCH)	3,380,265	0.962	11	2023	3,357,747
DEUTSCHE BANK AG (NEW YORK BRANCH)	1,481,760	0.898	05	2024	1,413,270
DOLLAR GENERAL CORP	185,220	4.250	09	2024	185,113
EDP FINANCE BV	926,100	3.625	07	2024	922,501
GENERAL MOTORS FINANCIAL COMPANY INC	1,852,200	6.050	10	2025	1,860,520
GOLDMAN SACHS GROUP INC	3,213,567	1.757	01	2025	3,158,051

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HEWLETT PACKARD ENTERPRISE CO	1,203,930	5.900	10	2024	1,205,106
HOME DEPOT INC	181,516	4.000	09	2025	181,466
HYUNDAI CAPITAL AMERICA	1,203,930	1.250	09	2023	1,204,113
HYUNDAI CAPITAL AMERICA	1,389,150	5.800	06	2025	1,388,416
ING GROEP NV	1,389,150	4.100	10	2023	1,401,583
INTERNATIONAL BUSINESS MACHINES CORP	1,111,320	3.000	05	2024	1,085,673
INTERNATIONAL BUSINESS MACHINES CORP	2,454,165	4.500	02	2026	2,449,940
JOHN DEERE CAPITAL CORP	3,009,825	4.050	09	2025	3,008,710
JOHN DEERE CAPITAL CORP	1,111,320	5.150	03	2025	1,110,720
JOHN DEERE CAPITAL CORP	416,745	5.624	03	2025	416,745
JPMORGAN CHASE & CO	4,445,280	5.546	12	2025	4,445,280
KIA CORP	185,220	2.375	02	2025	184,953
MACQUARIE GROUP LTD	1,296,540	5.720	10	2025	1,296,540
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	4,074,840	5.500	11	2024	4,073,530
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	1,666,980	4.800	03	2026	1,664,939
MORGAN STANLEY	972,405	0.791	01	2025	943,736
MORGAN STANLEY	1,129,842	5.670	01	2025	1,129,842
MORGAN STANLEY	2,377,299	5.050	01	2027	2,368,291
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	3,935,925	5.200	05	2025	3,935,524
NATWEST GROUP PLC	222,264	5.847	03	2027	222,264
NESTLE HOLDINGS INC	1,620,675	0.375	01	2024	1,620,040
NEXTERA ENERGY CAPITAL HOLDINGS INC	136,137	6.051	03	2025	136,421
NEXTERA ENERGY CAPITAL HOLDINGS INC	1,296,540	4.200	06	2024	1,296,525
PENSKE TRUCK LEASING CO LP	601,965	5.750	05	2026	601,283
PEPSICO INC	648,270	0.400	10	2023	648,237
PFIZER INVESTMENT ENTERPRISES PTE LTD	3,843,315	4.650	05	2025	3,841,248
RECKITT BENCKISER TREASURY SERVICES PLC	2,778,300	2.750	06	2024	2,704,716
ROCHE HOLDINGS INC	1,481,760	1.882	03	2024	1,481,760
ROYAL BANK OF CANADA	463,050	5.660	10	2024	463,050
SKANDINAVISKA ENSKILDA BANKEN AB	555,660	0.650	09	2024	555,345
SMI 2022-1 1A	215,503	5.402	01	2070	215,503
TORONTO-DOMINION BANK	1,666,980	4.285	09	2024	1,666,980
TOYOTA MOTOR CREDIT CORP	3,750,705	4.400	09	2024	3,749,583
TRUIST FINANCIAL CORP	1,620,675	5.458	06	2025	1,620,675
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	740,880	0.875	11	2023	741,451
WALMART INC	817,746	4.000	04	2026	817,409
Total Industrial & Misc.	117,884,780				117,259,437
Total All Bonds	222,961,938				219,967,611
Total Unrealized Gain/Loss					(2,021,303)
Total Fair Value					217,946,308