



Portfolio of Securities Owned September 30, 2022

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	772,800	55,702,018	85,394,400
ABBOTT LABORATORIES ORD	1,422,200	36,092,193	137,612,072
ABBVIE ORD	1,999,200	82,173,608	268,312,632
ACCENTURE CL A ORD	1,065,665	87,190,391	274,195,605
AGREE REALTY REIT ORD	558,000	40,521,084	37,709,640
AIR PRODUCTS AND CHEMICALS ORD	659,042	107,770,876	153,378,845
AMERICAN TOWER REIT	358,400	58,460,684	76,948,480
ANALOG DEVICES ORD	1,062,539	91,414,311	148,054,184
APPLE ORD	4,617,016	71,656,654	638,071,611
AT&T ORD	1,342,200	28,961,397	20,589,348
AUTOMATIC DATA PROCESSING ORD	580,900	44,591,564	131,393,771
AVALONBAY COMMUNITIES REIT ORD	245,150	38,029,817	45,154,179
BAXTER INTERNATIONAL ORD	2,196,548	177,801,863	118,306,075
BLACKROCK ORD	454,575	77,933,909	250,143,531
BROADCOM ORD	535,400	143,833,179	237,722,954
CHEVRON ORD	671,100	19,591,071	96,416,937
CHUBB ORD	794,326	89,647,566	144,472,013
CISCO SYSTEMS ORD	3,970,000	74,585,112	158,800,000
CME GROUP CL A ORD	1,031,900	60,016,068	182,780,447
COMCAST CL A ORD	1,793,500	77,121,566	52,603,355
CUMMINS ORD	652,400	61,493,393	132,769,924
DOVER ORD	1,331,380	33,913,700	155,212,280
DUKE ENERGY ORD	899,900	37,426,312	83,708,698
ENBRIDGE ORD	2,635,135	104,527,822	97,763,509
ESTEE LAUDER CL A ORD	382,900	105,502,714	82,668,110
EXXON MOBIL ORD	1,172,200	4,549,616	102,344,782
HASBRO ORD	1,359,068	45,907,911	91,628,365
HOME DEPOT ORD	696,500	113,581,287	192,192,210
HONEYWELL INTERNATIONAL ORD	1,132,500	31,075,404	189,093,525
INTERNATIONAL BUSINESS MACHINES ORD	227,000	18,375,839	26,969,870
JOHNSON & JOHNSON ORD	1,317,000	65,662,523	215,145,120
JPMORGAN CHASE ORD	2,288,000	81,143,265	239,096,000
LAM RESEARCH ORD	214,468	88,994,985	78,495,288
LYONDELLBASELL INDUSTRIES CL A ORD	1,025,141	85,140,803	77,172,614
MCDONALD'S ORD	848,138	47,488,476	195,699,362
MICROSOFT ORD	2,315,447	54,771,755	539,267,606
MONDELEZ INTERNATIONAL CL A ORD	2,386,500	126,766,034	130,851,795
NORFOLK SOUTHERN ORD	857,487	60,062,450	179,772,150
PEPSICO ORD	1,375,000	79,834,474	224,482,500
PFIZER ORD	4,297,225	80,743,307	188,046,566
PHILIP MORRIS INTERNATIONAL ORD	1,356,135	109,744,908	112,572,766
PINNACLE WEST ORD	1,056,578	76,067,275	68,159,847
PNC FINANCIAL SERVICES GROUP ORD	1,085,000	96,813,743	162,120,700
PROCTER & GAMBLE ORD	1,077,404	3,871,021	136,022,255
PROLOGIS REIT	770,000	50,580,530	78,232,000
QUALCOMM ORD	1,393,750	85,335,737	157,465,875
RAYTHEON TECHNOLOGIES ORD	1,213,916	59,807,326	99,371,164
RPM ORD	1,938,028	32,890,212	161,457,113
SNAP ON ORD	474,164	71,942,642	95,472,921
TJX ORD	1,922,000	100,198,560	119,394,640
UNITEDHEALTH GRP ORD	692,203	57,895,500	349,590,203
US BANCORP ORD	3,121,500	102,704,046	125,858,880
VALERO ENERGY ORD	940,370	67,228,891	100,478,535
VERIZON COMMUNICATIONS ORD	956,301	25,862,741	36,310,749
VF ORD	1,702,880	70,284,698	50,933,141
VISTRA EQY WARRANT	36,510	0	8,302
WEC ENERGY GROUP ORD	1,104,300	36,694,052	98,757,549
Total Industiral & Misc.	74,384,889	3,837,978,885	8,432,646,992
Total All Common Stock	74,384,889	3,837,978,885	8,432,646,992

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
ACRES COMMERCIAL REALTY CORP	340,000	8,500,000	6,694,600
AGTEXAS FARM CREDIT SERVICES	13,000,000	13,038,958	12,350,000
AMERICAN AGCREDIT ACA	7,000,000	7,000,000	6,510,000
ARBOR REALTY TRUST INC	300,000	7,500,000	5,805,000
AUCTION PASS THRU TRUST 2007-5	91	597,870	1,762,670
BANK OF AMERICA CORP	189,000	1,241,730	3,685,500
BANK OF AMERICA CORP	7,000,000	7,000,000	6,700,400
BRIDGEWATER BANCSHARES INC	80,000	2,000,000	1,710,800
CAPE ANALYTICS INC SERIES B PREFERRED	268,774	1,000,001	2,448,800
CAPE ANALYTICS INC SERIES C PREFERRED	27,439	249,997	249,997
CAPITAL ONE FINANCIAL CORP	400,000	10,000,000	6,880,000
CITIGROUP INC	5,000,000	4,925,000	4,940,600
CLEAR STREET GROUP INC.	480,000	12,000,000	10,320,000
CNB FINANCIAL CORP	300,000	7,500,000	7,590,000
COMPEER FINANCIAL ACA	7,000	7,000,000	6,895,000
COMPEER FINANCIAL, ACA.	2,000,000	2,000,000	1,765,001
CONNECTONE BANCORP INC	200,000	5,000,000	3,970,000
DIME COMMUNITY BANCSHARES INC	140,000	3,500,000	2,767,800
ELLINGTON FINANCIAL INC	320,000	8,000,000	5,916,800
ELLINGTON FINANCIAL INC	320,000	8,000,000	5,420,384
FIFTH THIRD BANCORP	10,000,000	10,012,450	9,003,755
FIRST BUSINESS FINANCIAL SERVICES INC	7,500	7,500,000	5,250,000
FIRST CITIZENS BANCSHARES INC (DELAWARE)	200,000	5,000,000	4,280,000
FIRST GUARANTY BANCSHARES INC	160,000	4,000,000	3,840,000
FIRST MERCHANTS CORP	280,000	7,000,000	7,058,800
FNB CORP	200,000	5,000,000	5,146,000
FULTON FINANCIAL CORP	400,000	10,000,000	8,312,000
GENERAL ELECTRIC CO	3,602,000	2,999,088	3,369,862
GLADSTONE COMMERCIAL CORP	175,000	4,375,000	3,743,250
GOLDMAN SACHS GROUP INC	400,000	9,580,000	9,904,000
HL ACQUISITION, INC SERIES SEED PREFERRED	141,153	200,000	412,520
HL ACQUISITION, INC SERIES SEED PREFERRED	59,880	174,999	174,999
HUNTINGTON BANCSHARES INC	5,000,000	5,143,292	4,552,648
INPOINT COMMERCIAL REAL ESTATE INCOME INC	280,000	7,000,000	5,378,800
JPMORGAN CHASE & CO	400,000	10,000,000	7,184,000
KORTH DIRECT MORTGAGE INC.	200,000	4,900,000	4,900,000
KORTH DIRECT MORTGAGE LLC	5,000	5,000,000	5,000,000
LUMENT FINANCE TRUST INC	200,000	5,000,000	4,058,000
MEDALLION BANK	160,000	4,000,000	3,928,000
MERCHANTS BANCORP	400,000	10,000,000	9,316,000
MERCHANTS BANCORP	320,000	8,000,000	8,048,000
MIDLAND STATES BANCORP INC	320,000	8,000,000	8,176,000
MORGAN STANLEY	200,000	5,000,000	5,114,000
MORGAN STANLEY	400,000	10,684,000	10,092,000
MORGAN STANLEY	150,000	3,862,500	3,711,525
MORGAN STANLEY	100,000	2,500,000	2,437,000
MORGAN STANLEY	80,000	2,000,000	2,013,600
NEW YORK COMMUNITY BANCORP INC	280,000	7,000,000	6,823,600
NEW YORK MORTGAGE TRUST INC	280,000	7,000,000	4,018,000
NORTHPOINTE BANCSHARES INC	400,000	10,000,000	9,700,000
OCEANFIRST FINANCIAL CORP	200,000	5,000,000	5,030,000
OLD NATIONAL BANCORP	200,000	5,000,000	5,076,000
PACWEST BANCORP	280,000	7,000,000	7,091,000
PINNACLE FINANCIAL PARTNERS INC	200,000	5,000,000	5,104,000
PNC FINANCIAL SERVICES GROUP INC	600,000	14,977,337	15,222,000
READY CAPITAL CORP	380,000	9,500,000	6,821,000
REPUBLIC FIRST BANCORP, INC.	320,000	8,000,000	7,145,600
SIGNATURE BANK	200,000	5,000,000	3,510,000
SILVERGATE CAPITAL CORP	280,000	7,000,000	4,396,000
STATE STREET CORP	660,000	660,000	653,847
STIFEL FINANCIAL CORP	400,000	10,000,000	6,920,000
TPG RE FINANCE TRUST INC	240,000	6,000,000	4,116,000
TRUIST FINANCIAL CORP	10,000,000	10,032,882	8,100,000
UNITED FIDELITY BANK, FSB	10,000	10,000,000	8,475,000

CINCINNATI FINANCIAL CORPORATION AND SUBSIDIARIES

Preferred Stocks	No. of Shares	Book Value	Fair Value
UNITED FIDELITY BANK, FSB	5,000	5,000,000	3,700,000
UNITED FIDELITY BANK, FSB	5,000	5,000,000	4,775,000
VALLEY NATIONAL BANCORP	400,000	10,000,000	9,720,000
WELLS FARGO & CO	600,000	15,000,000	13,440,000
WESBANCO INC	300,000	7,500,000	7,488,000
WINTRUST FINANCIAL CORP	280,000	7,000,000	6,840,400
ZIONS BANCORPORATION NA	10,000,000	9,512,500	9,427,046
Total Industrial & Misc.	87,732,837	459,167,603	412,380,603
Total All Preferred Stock*	87,732,837	459,167,603	412,380,603
Total Common and Preferred	162,117,726	4,297,146,489	8,845,027,595

*Redeemable preferred holdings with a total book value of \$5,000,000 and market value of \$5,000,000 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUFFOLK VA	2,000,000	3.400	02	2037	2,000,000
Total Political Subdivisions	2,000,000				2,000,000
ARIZONA INDL DEV AUTH REV	90,000	5.500	12	2022	90,000
ARIZONA INDL DEV AUTH REV	1,350,000	7.000	06	2049	1,350,000
ARIZONA INDL DEV AUTH REV	725,000	7.375	05	2030	126,875
ARIZONA INDL DEV AUTH REV	850,000	6.500	07	2049	849,034
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	930,000	6.000	03	2051	930,000
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	500,000	5.000	06	2051	513,568
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	5,000,000	5.750	09	2051	5,000,000
CALIFORNIA MUN FIN AUTH CHARTER SCH REV	1,000,000	4.500	08	2043	1,000,000
CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH RE	800,000	6.500	06	2050	801,684
CAPITAL TR AGY FLA EDL FACS REV	250,000	8.000	12	2027	250,000
CAPITAL TR AGY FLA EDL FACS REV	250,000	7.000	06	2049	252,460
CAPITAL TR AGY FLA REV	550,000	8.500	01	2027	244,761
CAPITAL TR AGY FLA SR LIVING REV	2,000,000	7.000	04	2049	1,109,500
CAPITAL TR AGY FLA SR LIVING REV	250,000	8.000	10	2026	250,000
CAPITAL TR AGY FLA SR LIVING REV	3,680,000	7.000	10	2049	3,680,000
COLORADO EDL & CULTURAL FACS AUTH REV	3,400,000	5.750	06	2050	3,400,000
FLORIDA DEV FIN CORP EDL FACS REV	1,000,000	6.000	06	2050	1,000,000
FLORIDA DEV FIN CORP EDL FACS REV	360,000	6.500	06	2026	360,000
INDIANA ST FIN AUTH REV	705,000	6.500	06	2049	705,000
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	650,000	6.500	11	2049	626,766
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	860,000	7.500	05	2036	860,000
LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH	1,700,000	6.750	12	2052	510,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	255,000	6.625	01	2044	255,000
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	250,000	5.875	07	2050	250,000
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	1,900,000	6.500	07	2049	1,873,767
MARYLAND ECONOMIC DEV CORP ED FAC REV	2,850,000	6.500	12	2049	2,850,000
MERCER CNTY PA INDL DEV AUTH COLLEGE REV	2,655,000	6.125	10	2050	2,655,000
MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV	550,000	7.000	12	2048	546,535
MONTGOMERY CNTY MD ECONOMIC DEV REV	500,000	6.500	06	2048	478,323
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	4,250,000	4.625	09	2051	4,210,071
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	300,000	8.000	09	2027	300,000
NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING F	2,500,000	8.000	12	2031	2,500,000
PALM BEACH COUNTY	3,155,000	4.250	04	2053	2,998,115
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	750,000	6.500	12	2038	285,000
PIMA CNTY ARIZ INDL DEV AUTH ED REV	210,000	5.850	07	2034	208,664
PUBLIC FIN AUTH WIS CHARTER SCH REV	900,000	5.500	09	2051	900,000
PUBLIC FIN AUTH WIS ED REV	250,000	5.375	06	2028	250,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,010,000	6.000	04	2049	995,085
PUBLIC FIN AUTH WIS SR LIVING REV	775,000	7.500	04	2034	775,000
PUBLIC FIN AUTH WIS SR LIVING REV	1,000,000	7.000	07	2049	850,000
PUBLIC FIN AUTH WIS SR LIVING REV	2,700,000	5.750	12	2050	2,700,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,200,000	6.750	12	2049	3,192,946
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	3,500,000	6.500	07	2050	3,490,040
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	1,865,000	4.625	11	2056	1,865,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F	400,000	7.000	06	2049	400,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F	850,000	7.000	01	2050	852,547
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F	275,000	8.000	01	2027	275,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F	225,000	6.500	12	2026	225,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F	1,095,000	5.125	06	2051	1,095,000
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	295,000	5.625	04	2031	293,930
Total Special Revenue & Special Assess.	65,365,000				61,479,671

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DCP MIDSTREAM OPERATING LP	1,300,000	5.375	07	2025	1,389,255
EQT CORP	8,510,000	3.125	05	2026	8,631,463
FMG RESOURCES (AUGUST 2006) PTY LTD	5,000,000	4.500	09	2027	5,252,249
GERMAN SCHOOL BROOKLYN	4,400,000	12.000	01	2024	4,400,000
HOWMET AEROSPACE INC	1,456,000	6.875	05	2025	1,614,032
KB HOME	4,810,000	6.875	06	2027	5,540,655
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	2,021,421
Total Industrial & Misc.	27,476,000				28,849,075
 Total All Bonds	94,841,000				92,328,746
Total Unrealized Gain/Loss					(13,705,417)
Total Fair Value					78,623,330

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	2,150,000	2.250	11	2024	2,147,468
UNITED STATES TREASURY	450,000	2.000	11	2022	449,987
UNITED STATES TREASURY	100,000	0.125	12	2022	99,995
UNITED STATES TREASURY	1,011,000	1.250	03	2028	1,002,664
UNITED STATES TREASURY	15,000,000	3.000	07	2025	14,783,601
UNITED STATES TREASURY	15,000,000	3.500	09	2025	14,838,692
UNITED STATES TREASURY	250,000	0.625	07	2026	240,638
UNITED STATES TREASURY	650,000	1.250	04	2028	648,112
UNITED STATES TREASURY	5,450,000	2.250	11	2025	5,436,234
UNITED STATES TREASURY	6,050,000	2.000	11	2022	6,049,822
UNITED STATES TREASURY	2,200,000	1.250	07	2023	2,194,475
UNITED STATES TREASURY	7,000,000	2.125	11	2023	6,997,971
UNITED STATES TREASURY	4,000,000	2.750	02	2028	3,941,685
UNITED STATES TREASURY	2,700,000	2.750	02	2025	2,688,028
UNITED STATES TREASURY	930,000	2.750	06	2025	923,897
UNITED STATES TREASURY	5,000,000	2.750	07	2023	4,989,255
UNITED STATES TREASURY	5,000,000	2.875	07	2025	4,960,989
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,788,965
UNITED STATES TREASURY	12,000,000	2.875	06	2025	11,894,356
UNITED STATES TREASURY	1,000,000	2.250	11	2024	998,196
UNITED STATES TREASURY	1,900,000	2.250	11	2025	1,867,067
UNITED STATES TREASURY	1,000,000	2.000	11	2022	999,971
UNITED STATES TREASURY	2,500,000	2.125	11	2023	2,499,275
UNITED STATES TREASURY	750,000	2.750	06	2025	745,077
UNITED STATES TREASURY	3,800,000	1.250	04	2028	3,788,975
UNITED STATES TREASURY	13,500,000	2.875	06	2025	13,332,729
UNITED STATES TREASURY	2,400,000	2.750	02	2025	2,389,358
UNITED STATES TREASURY	3,889,000	1.250	04	2028	3,877,707
UNITED STATES TREASURY	4,000,000	2.875	06	2025	3,964,785
UNITED STATES TREASURY	150,000	2.250	11	2025	147,400
UNITED STATES TREASURY	1,320,000	2.750	06	2025	1,311,335
UNITED STATES TREASURY	1,500,000	2.875	06	2025	1,486,795
UNITED STATES TREASURY	861,000	1.250	04	2028	858,502
Total Governments	127,311,000				126,344,005
ISRAEL ST	10,000,000	3.770	04	2023	10,000,000
Total Other Governments	10,000,000				10,000,000
ALABAMA ST	6,950,000	3.000	11	2033	6,944,354
ALABAMA ST	2,645,000	5.000	08	2025	2,682,096
ALASKA ST	1,615,000	5.000	08	2034	1,734,907
ALASKA ST	7,335,000	5.000	08	2034	7,879,591
CALIFORNIA ST	2,000,000	3.500	12	2030	1,990,185
CALIFORNIA ST	1,500,000	3.000	10	2028	1,487,803
CALIFORNIA ST	2,500,000	4.000	09	2032	2,585,188
CALIFORNIA ST	5,000,000	4.000	08	2034	5,045,917
CALIFORNIA ST	5,000,000	3.375	09	2033	4,943,588
CONNECTICUT ST	1,000,000	4.000	06	2030	1,007,143
CONNECTICUT ST	2,000,000	5.000	03	2026	2,012,717
CONNECTICUT ST	600,000	5.000	04	2033	639,662
CONNECTICUT ST	2,460,000	3.750	04	2032	2,432,805
DELAWARE ST	2,500,000	4.000	03	2034	2,571,395
DELAWARE ST	755,000	4.000	03	2034	776,567
GEORGIA ST	3,000,000	4.000	12	2024	3,041,707
GEORGIA ST	5,000,000	3.000	02	2034	4,944,768
ILLINOIS ST	1,250,000	5.000	03	2033	1,296,399
LOUISIANA ST	3,000,000	5.000	02	2024	3,072,703
MASSACHUSETTS ST	2,550,000	5.250	09	2023	2,605,695
MASSACHUSETTS ST	2,500,000	5.000	07	2030	2,626,248
MASSACHUSETTS ST	5,000,000	3.000	11	2034	4,974,964
MASSACHUSETTS ST	450,000	5.250	09	2023	459,828
MINNESOTA ST	955,000	3.125	10	2026	951,994
MINNESOTA ST	45,000	3.125	10	2023	44,945
MISSISSIPPI ST	5,000,000	5.000	12	2023	5,091,843
NEVADA ST	4,695,000	3.250	04	2032	4,630,669

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEVADA ST	4,865,000	3.125	05	2037	4,817,192
NEW JERSEY ST	2,000,000	4.000	06	2033	2,018,641
OREGON	1,500,000	3.500	12	2037	1,500,000
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	5.000	04	2023	5,072,000
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000	3.000	03	2030	4,972,584
RHODE ISLAND ST	6,620,000	2.125	08	2040	6,404,245
VIRGINIA ST	5,000,000	3.000	06	2030	5,000,000
WASHINGTON ST	2,000,000	5.000	08	2026	2,023,438
WASHINGTON ST	2,000,000	5.000	02	2027	2,047,948
Total States, Territories & Possessions	111,290,000				112,331,733
A B C CALIF UNI SCH DIST	2,185,000	3.000	08	2037	2,211,866
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	1,965,000	4.000	08	2025	2,002,440
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	250,000	4.000	08	2025	254,769
ADA TWP MICH	790,000	2.125	05	2041	756,430
ADA TWP MICH	900,000	2.125	05	2040	868,436
ADAMS 12 FIVE STAR SCHS COLO	5,000,000	5.000	12	2035	5,266,846
ADAMS 12 FIVE STAR SCHS COLO	2,000,000	4.000	12	2023	2,000,000
ADAMS CNTY COLO SCH DIST NO 001	3,820,000	5.000	12	2035	4,072,224
ADDISON PARK DIST ILL	1,760,000	2.250	12	2037	1,748,800
ADDISON PARK DIST ILL	1,110,000	2.125	12	2034	1,103,516
ADRIAN MICH CITY SCH DIST	1,000,000	5.000	05	2034	1,069,182
AKRON OHIO	1,570,000	3.250	12	2029	1,550,230
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000	4.000	08	2033	1,513,292
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000	4.000	08	2027	1,829,682
ALIEF TEX INDPT SCH DIST	3,600,000	3.000	02	2034	3,600,000
ALIEF TEX INDPT SCH DIST	1,965,000	3.000	02	2036	1,954,177
ALLEGHENY CNTY PA	1,250,000	3.000	11	2039	1,336,080
ALLEGHENY VALLEY PA SCH DIST	1,000,000	4.000	11	2026	1,012,768
ALLEGHENY VALLEY PA SCH DIST	1,500,000	4.000	11	2028	1,514,931
ALLENTOWN PA	700,000	4.000	10	2037	777,529
ALMA ARK SCH DIST NO 30	1,755,000	3.000	02	2024	1,759,547
ALTOONA IOWA	3,295,000	4.000	06	2034	3,408,518
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000	4.000	08	2030	3,465,706
AMES IOWA CMNTY SCH DIST	1,500,000	3.000	06	2036	1,496,920
ANCHORAGE ALASKA	2,090,000	5.000	08	2023	2,124,947
ANKENY IOWA CMNTY SCH DIST	2,965,000	3.000	06	2028	2,949,646
ANTIOCH CALIF UNI SCH DIST	1,985,000	4.000	08	2033	2,006,812
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000	5.000	12	2037	1,071,132
ARGYLE TEX INDPT SCH DIST	2,000,000	4.000	08	2037	2,089,070
ARLINGTON TEX INDPT SCH DIST	3,000,000	4.000	02	2023	3,010,567
ARMSTRONG CNTY PA	1,250,000	3.000	06	2025	1,233,218
ARMSTRONG CNTY PA	1,980,000	3.500	06	2036	1,980,000
ARMSTRONG SCH DIST PA	3,000,000	3.100	03	2042	3,000,000
ASCENSION PARISH LA PARISHWIDE SCH DIST	1,280,000	4.000	03	2023	1,290,305
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2031	1,095,239
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000	3.500	07	2032	1,087,662
ATLANTA GA	5,000,000	5.000	12	2024	5,185,790
AURORA ILL	1,140,000	3.250	12	2036	1,115,241
AURORA ILL	800,000	5.000	12	2036	867,103
AURORA ILL	1,710,000	5.000	12	2037	1,847,912
AVON LAKE OHIO CITY SCH DIST	1,745,000	5.700	12	2026	1,745,000
BAKERSFIELD CALIF CITY SCH DIST	1,750,000	3.000	11	2031	1,725,284
BAKERSFIELD CALIF CITY SCH DIST	2,565,000	3.000	11	2030	2,539,491
BALDWIN CNTY ALA	1,595,000	2.250	01	2023	1,594,881
BALDWIN CNTY ALA BRD ED	5,000,000	4.000	06	2036	5,106,771
BARABOO WIS SCH DIST	1,575,000	3.000	04	2037	1,580,216
BATTLE CREEK MICH	3,415,000	4.000	12	2036	3,460,757
BATTLE CREEK MICH SCH DIST	1,700,000	4.000	05	2030	1,758,501
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000	5.000	12	2035	1,263,022
BAYONNE N J	2,295,000	3.000	07	2025	2,286,474
BAYONNE N J	5,000,000	5.000	08	2025	5,147,436
BAYTOWN TEX	1,790,000	4.000	02	2026	1,810,169
BEAUFORT CNTY S C	2,000,000	4.000	03	2023	2,016,518
BEAUMONT CALIF UNI SCH DIST	675,000	4.145	08	2024	675,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,780,000	3.000	03	2035	1,796,600
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,405,000	3.000	03	2034	1,421,406
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	2,230,000	3.000	03	2036	2,245,578
BEAVERCREEK OHIO CITY SCH DIST	4,000,000	3.000	12	2030	3,994,156
BEDFORD CNTY PA	250,000	3.125	09	2028	247,801
BEDFORD CNTY PA	750,000	3.250	09	2029	745,410
BEDFORD MICH PUB SCHS DIST	2,115,000	4.000	05	2036	2,173,008
BEDFORD N H SCH DIST	2,525,000	4.000	07	2029	2,564,184
BELL CALIF	1,195,000	4.250	08	2032	1,190,276
BELLWOOD ILL	1,000,000	3.000	12	2029	996,840
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000	4.000	08	2031	2,411,639
BENICIA CALIF UNI SCH DIST	1,000,000	3.000	08	2034	1,000,000
BENSALEM TWP PA SCH DIST	2,180,000	3.500	06	2023	2,186,423
BENSENVILLE ILL FIRE PROTN NO 2	915,000	3.000	12	2040	915,000
BENTON ARK SCH DIST NO 008	3,090,000	3.250	02	2037	3,014,456
BERGEN CNTY N J	2,750,000	4.000	12	2023	2,770,280
BERKELEY CNTY S C SCH DIST	2,770,000	3.000	03	2027	2,740,622
BERKLEY MICH SCH DIST	2,500,000	3.750	05	2033	2,467,686
BETHEL CONN	800,000	3.000	11	2030	792,038
BETHLEHEM PA AREA SCH DIST	1,500,000	3.000	02	2034	1,497,130
BETHLEHEM PA AREA SCH DIST	3,200,000	5.000	08	2032	3,337,254
BEXAR CNTY TEX HOSP DIST	1,585,000	4.000	02	2032	1,607,991
BEXAR CNTY TEX HOSP DIST	1,750,000	4.000	02	2035	1,806,347
BIRMINGHAM ALA	1,360,000	5.000	03	2030	1,432,281
BISMARCK N D	1,500,000	3.000	05	2030	1,472,988
BOERNE TEX	1,920,000	3.500	03	2037	1,924,246
BOLINGBROOK ILL	1,500,000	5.000	01	2038	1,592,888
BOLINGBROOK ILL	3,000,000	2.568	01	2036	3,000,000
BOLINGBROOK ILL PK DIST	500,000	4.000	12	2036	509,359
BONITA CALIF UNI SCH DIST	3,255,000	3.000	08	2033	3,207,486
BOSTON MASS	2,380,000	4.000	03	2023	2,385,374
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,968,067
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	4,600,000	4.000	12	2034	4,624,799
BOURBONNAIS ILL	2,515,000	4.000	12	2036	2,567,212
BRIDGEPORT CONN	1,000,000	5.000	11	2037	1,061,144
BRIDGEPORT CONN	1,000,000	4.080	08	2029	1,000,000
BRIDGEPORT CONN	1,000,000	4.130	08	2030	1,000,000
BRIDGEPORT CONN	600,000	4.330	02	2034	600,000
BRISTOL VA	2,150,000	4.120	01	2036	2,154,332
BROOKFIELD LOCAL SCH DIST OHIO	750,000	3.375	01	2036	740,857
BROOKHAVEN N Y	2,000,000	4.000	02	2027	2,004,957
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000	3.000	03	2034	6,311,514
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000	3.500	02	2031	1,792,324
BROOKS CNTY TEX INDPT SCH DIST	1,100,000	3.009	08	2035	1,100,000
BROWNSVILLE TEX	380,000	4.000	02	2042	425,550
BRYAN TEX	1,760,000	3.200	08	2029	1,738,635
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000	4.000	07	2030	3,991,924
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000	4.000	12	2033	515,595
BUDA TEX	1,390,000	3.100	08	2036	1,378,141
BUDA TEX	1,155,000	3.000	08	2033	1,149,730
BUDA TEX	1,310,000	3.000	08	2034	1,297,123
BURBANK CALIF UNI SCH DIST	1,500,000	5.000	02	2025	1,562,998
BUREAU CNTY ILL TWP HIGH SCH DIST NO 502	1,500,000	3.029	12	2040	1,500,000
BURLINGTON CNTY N J	1,490,000	2.375	05	2025	1,470,456
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000	3.000	09	2033	3,331,541
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000	3.750	09	2031	1,613,992
CACHE CNTY UTAH SCH DIST	2,700,000	3.000	06	2033	2,700,000
CADDO PARISH LA PARISHWIDE SCH DIST	650,000	3.125	03	2030	645,156
CADENCE CMNTY FACS DIST ARIZ	1,000,000	2.375	07	2040	983,583
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	3,000,000	4.000	03	2035	3,026,773
CANYONS SCH DIST UTAH	2,720,000	4.000	06	2023	2,732,780
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000	4.000	03	2034	1,566,141
CARSON CITY NEV SCH DIST	1,120,000	4.000	06	2034	1,161,471
CARSON CITY NEV SCH DIST	1,165,000	4.000	06	2035	1,205,577
CARTERET CNTY N C	1,275,000	5.000	04	2023	1,293,807

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CASS CNTY MICH	1,740,000	3.000	05	2041	1,791,795
CELINA OHIO CITY SCH DIST	2,500,000	2.375	12	2041	2,426,582
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000	5.000	07	2026	1,090,590
CENTER LINE MICH PUB SCHS	545,000	4.000	05	2039	603,134
CENTERVILLE OHIO CITY SCH DIST	945,000	5.000	12	2022	949,347
CENTRAL CALIF UNI SCH DIST	2,760,000	5.000	08	2030	2,852,237
CENTRAL CALIF UNI SCH DIST	3,575,000	3.000	08	2032	3,569,040
CENTRAL CALIF UNI SCH DIST	2,015,000	5.000	07	2027	2,080,028
CENTRAL DAUPHIN PA SCH DIST	1,000,000	5.000	02	2025	1,042,687
CENTRAL DAUPHIN PA SCH DIST	1,095,000	5.000	02	2025	1,140,487
CENTRAL DAUPHIN PA SCH DIST	1,150,000	4.100	11	2032	1,150,000
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000	4.000	06	2024	1,008,193
CENTRE CNTY PA	1,365,000	4.000	07	2037	1,354,433
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000	4.500	12	2027	2,045,782
CHICAGO ILL PK DIST	2,960,000	3.000	01	2039	3,067,447
CHINO VY UNI SCH DIST CALIF	2,755,000	5.000	08	2029	2,846,106
CLACKAMAS CNTY ORE SCH DIST NO 115	1,045,000	5.000	06	2023	1,065,480
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	5,000,000	4.000	06	2024	5,071,644
CLARK CNTY NEV	5,330,000	3.000	11	2030	5,064,294
CLARK CNTY NEV	5,000,000	3.000	11	2037	4,875,844
CLARK CNTY NEV SCH DIST	5,000,000	4.000	06	2033	5,063,066
CLARK CNTY NEV SCH DIST	5,000,000	3.000	06	2036	4,944,443
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000	4.000	07	2034	5,272,828
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000	4.000	12	2035	2,048,789
CLARKSTON MICH CMNTY SCHS	1,155,000	5.000	05	2026	1,238,229
CLATSOP CNTY ORE SCH DIST NO 010	500,000	2.375	06	2040	494,267
CLAWSON MICH	800,000	4.050	05	2031	800,000
CLAWSON MICH	885,000	4.100	05	2032	885,000
CLAWSON MICH PUB SCHS	2,155,000	3.000	05	2042	2,259,872
CLEAR LAKE CITY TEX WTR AUTH	1,375,000	4.000	03	2034	1,387,293
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY SCH DIST	4,430,000	4.000	12	2038	4,582,457
CLEVELAND OHIO	3,455,000	3.000	12	2033	3,455,000
CLEVELAND OHIO	1,985,000	3.000	12	2039	1,967,549
CLINTON CNTY N Y	1,555,000	3.500	06	2033	1,524,117
CLINTON CNTY N Y	1,940,000	3.500	06	2032	1,913,786
CLINTON IOWA	1,185,000	3.000	06	2039	1,182,516
COAST CMNTY COLLEGE DIST CALIF	1,000,000	4.000	08	2033	1,019,927
COFFEYVILLE KANS	1,625,000	4.125	06	2034	1,625,000
COLLEGE STATION TEX	1,235,000	5.000	02	2023	1,235,000
COLLEGE STATION TEX	2,045,000	3.000	02	2037	2,033,199
COLLEGE STATION TEX	2,000,000	3.000	02	2036	2,000,000
COLTON CALIF JT UNI SCH DIST	2,110,000	4.000	02	2033	2,176,637
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST	1,685,000	4.000	06	2029	1,724,497
COLUMBUS OHIO CITY SCH DIST	2,065,000	4.000	12	2023	2,088,482
COLUMBUS OHIO CITY SCH DIST	1,000,000	4.000	12	2034	1,020,843
CONROE TEX	1,665,000	3.125	03	2029	1,649,249
COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515	520,000	3.000	12	2038	520,000
COOK CNTY ILL	1,000,000	5.000	11	2035	1,061,789
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000	3.125	12	2033	990,228
COOK CNTY ILL SCH DIST 097 OAK PK	3,000,000	4.000	01	2036	3,081,691
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000	5.000	12	2033	1,822,216
COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM	2,460,000	5.000	12	2037	2,918,905
COOK CNTY ILL SCH DIST NO 087 BERKELEY	1,565,000	2.250	12	2039	1,525,692
COOK CNTY ILL SCH DIST NO 105	1,930,000	3.000	01	2035	1,891,072
COOK CNTY ILL TWP HIGH SCH DIST NO 220	2,500,000	4.000	12	2037	2,639,763
COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP	4,000,000	4.000	12	2037	4,288,188
COPPELL TEX INDPT SCH DIST	3,870,000	4.000	08	2038	4,111,357
CORALVILLE IOWA	1,250,000	5.100	05	2032	1,250,000
CORALVILLE IOWA	1,500,000	4.950	05	2036	1,500,000
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000	3.125	08	2038	1,979,061
COVINGTON KY	1,095,000	3.600	04	2029	1,088,765
COVINGTON KY	1,140,000	4.000	04	2030	1,145,465
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	750,000	3.300	09	2039	750,000
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	30,000	5.000	09	2027	31,964
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	420,000	5.000	09	2037	447,496

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CRAWFORD ILL HOSP DIST	4,125,000	3.000	01	2041	4,125,000
CROOK CNTY ORE SCH DIST	1,110,000	5.000	06	2023	1,119,927
CRYSTAL VY COLO MET DIST NO 2	1,500,000	4.000	12	2040	1,700,731
CULLMAN ALA	1,000,000	3.250	07	2033	999,070
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000	3.500	12	2036	1,780,046
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000	4.000	02	2034	4,158,471
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000	3.400	02	2031	3,802,536
DALLAS PA SCH DIST	4,000,000	3.250	07	2037	3,908,290
DALLAS PA SCH DIST	600,000	3.000	04	2029	596,151
DALLAS TEX	5,000,000	3.000	02	2037	4,936,389
DAVENPORT IOWA	1,230,000	3.000	06	2029	1,213,913
DAVENPORT IOWA	1,180,000	3.000	06	2028	1,171,573
DAVIS CNTY UTAH SCH DIST	5,800,000	3.375	06	2035	5,726,522
DE FOREST WIS	500,000	4.125	05	2031	503,743
DEARBORN MICH	1,150,000	4.000	04	2035	1,157,894
DEARBORN MICH	1,225,000	4.000	04	2034	1,239,467
DEER LAKES SCH DIST PA	3,585,000	3.500	04	2035	3,531,513
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000	3.550	02	2033	3,355,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000	3.000	02	2036	2,230,347
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,365,000	2.500	02	2036	2,365,000
DENTON TEX	2,680,000	4.000	02	2023	2,699,063
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000	3.500	12	2028	2,011,633
DERBY CONN	950,000	3.000	08	2038	965,393
DERBY CONN	1,000,000	3.000	08	2039	1,013,703
DES MOINES IOWA	2,435,000	3.000	06	2034	2,406,013
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,000,000	5.000	06	2023	2,024,433
DEXTER MICH CMNTY SCHS	1,250,000	3.125	05	2034	1,238,570
DISTRICT COLUMBIA	4,200,000	4.000	06	2036	4,328,039
DISTRICT COLUMBIA	2,000,000	5.000	06	2035	2,117,003
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000	4.000	03	2024	2,022,001
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT	1,000,000	4.000	12	2036	1,039,502
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000	3.000	09	2033	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000	3.000	12	2036	8,192,622
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000	3.250	06	2025	1,040,557
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,000,000	2.000	12	2040	1,000,000
DUBLIN OHIO CITY SCH DIST	610,000	5.000	06	2023	615,084
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000	4.000	06	2027	1,217,989
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000	4.000	06	2028	1,265,892
DUQUESNE PA SCH DIST	1,045,000	2.300	06	2041	1,030,866
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD & HAMILTON	2,500,000	5.000	12	2035	2,676,134
EAST LANSING MICH SCH DIST	1,360,000	5.000	05	2030	1,433,752
EAST MOLINE ILL	2,000,000	3.738	01	2041	2,000,000
EAST TROY WIS CMNTY SCH DIST	1,405,000	4.000	03	2031	1,423,434
EASTMARK CMNTY FACS DIST NO 1 ARIZ	3,250,000	2.375	07	2040	3,196,644
EASTON PA	1,675,000	3.350	05	2023	1,678,588
EAU CLAIRE WIS	1,045,000	3.000	04	2023	1,045,000
EBERT MET DIST COLO	1,000,000	4.000	12	2033	1,014,741
EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY	1,015,000	5.000	02	2023	1,022,481
EL PASO TEX	4,395,000	4.000	08	2033	4,577,331
EL PASO TEX	2,410,000	3.500	08	2033	2,466,190
EL PASO TEX	755,000	4.000	08	2035	776,519
EL PASO TEX INDPT SCH DIST	2,000,000	4.000	08	2036	2,065,469
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000	3.000	02	2030	5,000,000
ERIE CNTY PA	1,040,000	3.125	09	2029	1,028,195
ERIE CNTY PA	1,025,000	3.250	09	2030	1,012,307
ERIE PA	1,000,000	4.040	11	2036	1,000,000
ERIE PA	765,000	5.000	11	2025	799,576
ERIE PA	2,945,000	5.000	11	2025	3,078,134
ERIE PA	290,000	5.000	11	2029	303,110
ERIE PA CITY SCH DIST	625,000	4.000	04	2033	658,234
ETOWAH CNTY ALA	1,055,000	3.500	05	2033	1,055,000
ETOWAH WTR & SWR AUTH GA REV	2,870,000	3.000	03	2037	2,870,000
EVERETT PA AREA SCH DIST	2,275,000	3.500	03	2033	2,236,708
EVERETT WASH	1,745,000	3.000	12	2022	1,747,301
FAIRFAX CNTY VA	5,000,000	4.000	10	2035	5,152,426

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FAIRFIELD CALIF LTD OBLIG	2,000,000	4.358	06	2034	2,000,000
FAIRFIELD CNTY OHIO	1,165,000	4.000	12	2029	1,188,754
FAIRFIELD OHIO CITY SCH DIST	500,000	2.993	11	2034	500,000
FAIRFIELD OHIO CITY SCH DIST	3,000,000	3.346	11	2039	3,000,000
FALLS CITY INDPT SCH DIST TEX	1,735,000	3.000	08	2027	1,725,662
FARGO N D	1,815,000	3.375	05	2034	1,790,372
FARGO N D	4,140,000	3.000	05	2033	4,140,000
FARGO N D	1,475,000	3.250	05	2032	1,464,193
FARMINGTON MICH PUB SCH DIST	1,500,000	5.000	05	2031	1,549,851
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000	3.000	09	2027	2,000,000
FLAGLER CNTY FLA	1,430,000	3.125	07	2031	1,421,823
FLORIDA ST BRD ED PUB ED	2,150,000	5.000	06	2026	2,176,152
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000	4.000	10	2033	1,791,956
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT D	1,400,000	5.000	10	2035	1,470,773
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N	2,250,000	3.750	12	2034	2,209,240
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000	3.250	03	2027	4,337,544
FOREST HILLS OHIO LOC SCH DIST	1,170,000	4.000	12	2030	1,194,097
FORNEY TEX INDPT SCH DIST	3,000,000	2.500	08	2041	2,968,995
FORT BEND CNTY TEX	3,345,000	3.000	03	2034	3,355,776
FORT BEND CNTY TEX LEVEE IMPT DIST NO 002	3,200,000	3.000	04	2035	3,200,000
FORT BEND TEX INDPT SCH DIST	750,000	4.000	08	2036	768,155
FORT BEND TEX INDPT SCH DIST	840,000	4.000	08	2036	860,334
FORT BEND TEX INDPT SCH DIST	2,775,000	3.000	08	2038	2,801,840
FORT WORTH TEX INDPT SCH DIST	1,645,000	4.000	02	2034	1,725,391
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000	5.000	09	2025	3,577,208
FRANKLIN CNTY OHIO	2,360,000	4.000	12	2023	2,377,378
FRANKLIN CNTY WASH SCH DIST NO 001 PASCO	2,000,000	5.000	12	2022	2,000,000
FRANKLIN MASS	2,025,000	4.000	08	2026	2,032,587
FRENSHIP TEX INDPT SCH DIST	2,275,000	3.000	02	2028	2,266,013
FRESNO CALIF UNI SCH DIST	2,025,000	3.500	08	2029	2,009,170
FRESNO CALIF UNI SCH DIST	850,000	3.000	08	2040	884,643
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000	4.000	02	2033	2,583,645
FRISCO TEX INDPT SCH DIST	600,000	5.000	08	2035	636,330
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000	4.000	06	2035	1,423,145
GALLIA CNTY OHIO LOC SCH DIST	1,800,000	4.000	11	2024	1,819,004
GALVESTON CNTY TEX	1,000,000	4.000	02	2037	1,045,743
GEARY CNTY KANS	3,440,000	3.000	09	2033	3,406,525
GENESEE CNTY MICH	300,000	3.125	02	2034	295,341
GERMANTOWN WIS SCH DIST	4,530,000	4.000	04	2027	4,605,719
GLENDALE ARIZ	1,830,000	3.250	07	2026	1,849,373
GLENDALE ARIZ UN HIGH SCH DIST NO 205	1,635,000	4.000	07	2030	1,656,200
GLENDALE ARIZ UN HIGH SCH DIST NO 205	2,500,000	4.500	07	2038	2,515,475
GOODYEAR ARIZ	500,000	3.250	07	2037	494,814
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000	4.000	07	2025	1,217,804
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000	4.000	07	2026	1,260,874
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000	4.000	02	2024	2,540,783
GRAND RAPIDS MICH	1,340,000	3.000	10	2033	1,330,218
GRAND RAPIDS MICH PUB SCHS	750,000	5.000	05	2026	798,758
GREAT WESTN PK MET DIST NO 2 COLO	2,625,000	2.500	12	2041	2,566,144
GREENFIELD MASS	1,075,000	3.000	03	2025	1,075,000
GREENVILLE PA AREA SCH DIST	1,310,000	3.375	05	2032	1,305,222
GROTON CITY CONN	1,095,000	4.000	02	2025	1,100,129
GROTON CITY CONN	1,045,000	4.000	10	2025	1,064,929
GROTON CITY CONN	1,310,000	5.000	02	2023	1,322,080
GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO	2,720,000	3.000	02	2035	2,714,465
HABERSHAM CNTY GA SCH DIST	1,500,000	5.000	04	2023	1,521,823
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000	4.000	12	2024	2,208,480
HALLANDALE BEACH FLA	2,090,000	3.000	07	2034	2,101,053
HAMDEN CONN	470,000	5.000	08	2023	478,066
HAMDEN CONN	500,000	3.375	08	2028	495,404
HAMDEN CONN	1,500,000	4.081	08	2029	1,500,000
HAMILTON CNTY TENN	3,060,000	3.000	03	2023	3,072,635
HAMMOND IND	1,270,000	4.000	01	2025	1,270,000
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.250	09	2039	1,114,294
HARRIS CNTY TEX MUN UTIL DIST NO 287	1,130,000	2.375	09	2041	1,117,231

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HARRIS CNTY TEX MUN UTIL DIST NO 368	1,655,000	3.000	09	2032	1,655,000
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000	3.125	09	2035	1,351,875
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000	4.000	09	2033	915,659
HAYWARD CALIF UNI SCH DIST	5,265,000	4.000	08	2033	5,375,953
HAYWARD WIS CMNTY SCH DIST	3,175,000	4.000	03	2038	3,224,830
HERMISTON ORE	580,000	4.000	06	2040	664,260
HILLIARD OHIO SCH DIST	750,000	4.000	12	2023	765,978
HOFFMAN ESTATES ILL	2,240,000	4.000	12	2034	2,286,015
HOLLAND MICH SCH DIST	1,180,000	3.750	05	2034	1,188,682
HOLLAND MICH SCH DIST	2,935,000	5.000	05	2026	3,022,818
HOPE CALIF ELEM SCH DIST	4,780,000	3.000	08	2041	4,705,249
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000	3.000	02	2034	2,671,193
HORACE N D	2,000,000	3.000	05	2041	2,051,688
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000	3.000	12	2033	2,500,000
HUDSON CNTY N J	4,775,000	4.000	12	2029	4,864,365
HUGHSON CALIF UNI SCH DIST	1,285,000	3.000	08	2033	1,295,671
HUGHSON CALIF UNI SCH DIST	1,390,000	3.000	08	2034	1,398,017
HUNT TEX MEM HOSP DIST	395,000	3.000	02	2039	389,935
HUNTINGTON WOODS MICH	1,440,000	3.000	10	2040	1,440,000
HUNTSVILLE ALA	2,390,000	3.000	05	2029	2,426,624
HUNTSVILLE ALA	1,000,000	5.000	11	2023	1,020,632
HUNTSVILLE ALA	1,215,000	5.000	11	2023	1,235,772
HUTTO TEX	750,000	4.000	08	2035	779,374
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000	3.125	03	2035	985,294
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000	3.125	03	2026	2,377,727
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000	3.125	03	2027	1,535,296
INDEPENDENCE MO SCH DIST	1,000,000	5.000	03	2034	1,089,193
INDIAN CREEK OHIO LOC SCH DIST	2,000,000	4.000	11	2034	2,050,952
IRON CNTY MICH	1,710,000	4.400	10	2034	1,710,000
IRVING TEX INDPT SCH DIST	1,875,000	4.000	02	2031	1,918,402
IRVING TEX INDPT SCH DIST	1,500,000	4.000	02	2033	1,548,715
IRVINGTON TWP N J	3,000,000	3.625	07	2028	2,972,866
IRVINGTON TWP N J	5,000,000	3.028	11	2033	5,000,000
ITASCA ILL	1,320,000	3.000	02	2040	1,320,000
JACKSON CNTY GA SCH DIST	4,100,000	5.000	03	2024	4,207,183
JACKSON CNTY GA SCH DIST	2,000,000	5.000	03	2023	2,019,762
JACKSON CNTY MICH	2,000,000	4.006	12	2037	2,000,531
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000	5.000	03	2027	1,082,173
JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE	1,000,000	4.000	03	2023	1,007,425
JEFFERSON CALIF SCH DIST SAN JOAQUIN CNTY	2,935,000	3.000	08	2040	3,045,923
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000	3.000	08	2032	1,255,000
JEFFERSON CITY MO SCH DIST	2,750,000	4.000	03	2035	2,836,037
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000	5.000	12	2026	1,106,903
JEFFERSON GA SCH DIST	1,675,000	3.000	02	2033	1,660,245
JEFFERSON GA SCH DIST	600,000	4.000	02	2032	630,382
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000	4.000	03	2025	1,045,109
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000	4.000	09	2034	2,428,245
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000	5.000	10	2023	3,338,843
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000	4.000	10	2034	2,225,280
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000	3.375	09	2030	1,711,214
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000	3.500	09	2031	1,124,020
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000	3.500	09	2032	1,534,734
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000	4.000	09	2024	1,541,002
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	2,500,000	3.500	10	2030	2,507,185
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000	4.000	03	2031	1,331,659
JORDAN UTAH SCH DIST	4,725,000	3.000	06	2033	4,716,683
KALAMAZOO MICH PUB SCHS	2,525,000	3.000	05	2033	2,540,457
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	410,000	3.000	12	2039	410,448
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2035	534,330
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000	4.000	12	2037	531,997
KANSAS CITY MO	3,000,000	3.000	02	2041	2,954,322
KAUAI CNTY HAWAII	1,000,000	3.000	08	2035	989,431
KELLER TEX INDPT SCH DIST	1,000,000	5.000	08	2023	1,025,621
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	1,500,000	2.912	02	2039	1,500,000
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO	2,085,000	2.792	02	2038	2,085,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KENOSHA WIS	1,000,000	3.000	09	2023	999,111
KENT CNTY MICH	205,000	4.000	01	2032	208,439
KENT CNTY MICH	1,945,000	4.000	01	2032	1,977,628
KENT CNTY MICH	3,525,000	4.000	01	2032	3,584,133
KERSHAW CNTY S C SCH DIST	5,000,000	4.000	03	2033	5,234,861
KETTERING OHIO	1,625,000	3.000	12	2030	1,600,980
KETTLE MORaine SCH DIST WIS	2,640,000	3.000	04	2029	2,623,354
KILLEEN TEX	2,560,000	5.000	08	2023	2,560,000
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000	4.000	12	2030	824,409
KING CNTY WASH SCH DIST NO 401 HIGHLINE	1,650,000	4.000	12	2022	1,655,418
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000	4.000	12	2034	2,107,299
KING CNTY WASH SCH DIST NO 415 KENT	1,990,000	4.000	12	2022	1,996,800
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000	4.000	12	2035	4,914,402
KINGS MANOR MUN UTIL DIST TEX	615,000	3.000	09	2032	616,600
KINGSPORT TENN	1,365,000	4.250	03	2026	1,383,745
KLAMATH CNTY ORE SCH DIST	1,000,000	5.000	06	2023	1,008,943
KLEIN TEX INDPT SCH DIST	1,500,000	4.000	08	2030	1,525,333
KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205	3,000,000	5.000	12	2036	3,197,159
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000	4.000	08	2031	1,017,137
LAFAYETTE PARISH LA SCH BRD LTD TAX REV	1,475,000	2.000	03	2023	1,475,000
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000	3.250	03	2029	994,254
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	1,685,000	4.000	01	2034	1,733,172
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	3.000	01	2037	3,008,668
LAKE CNTY ILL CONS HIGH SCH DIST NO 120 MUNDELEIN	1,000,000	5.500	12	2037	1,104,862
LAKE OHIO LOC SCH DIST STARK CNTY	710,000	2.772	12	2035	710,000
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	1,110,000	4.000	09	2038	1,116,647
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	1,020,000	4.000	09	2036	1,003,917
LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX	990,000	4.000	09	2037	962,840
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000	4.000	05	2024	1,362,546
LAKESIDE FIRE PROTECTION DISTRICT	2,000,000	3.475	08	2037	2,000,000
LAKOTA OHIO LOC SCH DIST	500,000	5.000	12	2022	502,241
LAMAR TEX CONS INDPT SCH DIST	5,000,000	4.000	02	2034	5,132,007
LAMPASAS TEX INDPT SCH DIST	615,000	5.000	02	2023	621,731
LANCASTER CNTY PA	1,000,000	4.000	05	2026	1,005,626
LANCASTER CNTY PA	2,225,000	3.000	11	2032	2,205,791
LANCASTER N Y CENT SCH DIST	1,045,000	4.000	06	2025	1,047,243
LANCASTER PA	2,000,000	3.000	11	2026	1,994,652
LANCASTER PA SCH DIST	3,410,000	5.000	06	2034	3,604,989
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000	5.000	06	2024	1,027,344
LAREDO TEX	2,545,000	5.000	02	2033	2,704,506
LAREDO TEX	2,930,000	4.000	02	2032	2,996,778
LAUDERHILL FLA	550,000	3.500	01	2037	533,127
LAUDERHILL FLA	1,055,000	3.625	01	2030	1,047,352
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000	3.500	01	2032	1,200,760
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	970,000	4.000	01	2036	978,187
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	935,000	4.000	01	2035	945,560
LEESBURG VA	1,860,000	3.000	01	2028	1,860,000
LEOMINSTER MASS	750,000	3.000	03	2040	758,966
LEVELLAND TEX CONS INDPT SCH DIST	1,000,000	4.000	02	2023	1,003,299
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000	3.000	02	2033	3,393,777
LICKING HEIGHTS OHIO LOC SCH DIST	500,000	4.000	10	2034	524,486
LINCOLN PK MICH SCH DIST	1,370,000	5.000	05	2035	1,500,904
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000	3.000	06	2030	985,875
LITTLE ROCK ARK	1,775,000	3.250	03	2030	1,769,168
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000	3.500	08	2024	3,748,016
LIVERMORE VALLEY CALIF JT UNI SCH DIST	1,600,000	3.000	08	2038	1,608,638
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000	5.000	11	2024	4,147,370
LONGVIEW TEX	1,540,000	4.000	09	2035	1,592,845
LONGVIEW TEX INDPT SCH DIST	2,000,000	4.000	02	2034	2,071,461
LORAIN CNTY OHIO	400,000	4.000	12	2039	412,143
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000	3.000	08	2034	1,770,000
LOS ALAMITOS CALIF UNI SCH DIST	750,000	4.000	08	2029	766,133
LOUDOUN CNTY VA	2,235,000	5.000	12	2022	2,243,640
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000	3.125	12	2037	1,603,045
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000	3.000	10	2028	1,000,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LOWNDES CNTY MISS SCH DIST	3,410,000	3.125	09	2030	3,392,697
LUCAS CNTY OHIO	3,810,000	4.000	10	2035	3,871,914
LUCAS CNTY OHIO	1,725,000	2.250	12	2028	1,697,106
LUZERNE CNTY PA	1,250,000	5.000	11	2029	1,288,194
LUZERNE CNTY PA	250,000	5.000	12	2029	273,918
LYNCHBURG VA	1,245,000	3.000	08	2035	1,238,390
LYNNWOOD WASH	1,060,000	4.750	12	2042	1,076,144
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000	3.100	02	2032	1,774,257
MACON CNTY ILL SCH DIST NO 061 DECATUR	2,000,000	5.000	12	2037	2,199,989
MADERA CALIF UNI SCH DIST CALIF	1,000,000	4.000	08	2035	1,035,129
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD	375,000	5.000	12	2030	394,597
MANOR TEX INDPT SCH DIST	500,000	4.000	08	2037	504,453
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000	3.500	01	2030	4,945,925
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	400,000	4.000	07	2032	407,106
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000	5.000	07	2026	2,012,538
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000	3.750	07	2031	1,162,039
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000	3.000	07	2030	1,350,726
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000	3.000	07	2027	995,616
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000	4.000	07	2027	1,562,632
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000	4.000	07	2026	1,503,772
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000	4.000	07	2023	1,005,136
MARIN CALIF CMNTY COLLEGE DIST	2,330,000	3.250	08	2025	2,301,360
MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVE	1,000,000	4.000	06	2023	1,012,649
MARION CNTY MO SCH DIST NO 060	1,000,000	5.450	03	2027	1,000,000
MARS PA AREA SCH DIST	3,130,000	3.600	03	2035	3,130,000
MARS PA AREA SCH DIST	2,000,000	3.000	09	2034	1,993,940
MARS PA AREA SCH DIST	1,260,000	3.000	09	2037	1,252,427
MARSHALL MICH PUB SCHS DIST	945,000	4.000	11	2029	964,330
MARSHALLTOWN IOWA	1,330,000	3.000	06	2034	1,318,412
MATTAWAN MICH CONS SCH DIST	1,050,000	3.250	05	2037	1,042,019
MATTAWAN MICH CONS SCH DIST	1,000,000	3.250	05	2036	998,211
MC FARLAND CALIF UNI SCH DIST	1,255,000	2.824	11	2039	1,255,000
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000	5.000	01	2033	1,026,063
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERS	1,270,000	3.000	09	2021	1,262,923
MECKLENBURG CNTY N C	400,000	4.000	02	2024	402,584
MECKLENBURG CNTY N C	1,200,000	4.000	02	2024	1,207,751
MECKLENBURG CNTY N C	400,000	4.000	02	2024	402,584
MEDINA CNTY OHIO LIBR DIST	1,500,000	3.000	12	2022	1,500,000
MEDINA CNTY TEX	1,605,000	3.000	02	2037	1,614,449
MEDINA CNTY TEX	1,360,000	3.000	02	2039	1,360,000
MELROSE PARK ILL	1,410,000	2.250	12	2040	1,362,680
MEMPHIS TENN	2,360,000	4.000	04	2024	2,381,561
MEMPHIS TENN	1,000,000	5.000	04	2024	1,023,952
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	2,500,000	3.000	08	2041	2,474,996
MERCER CNTY N J	3,190,000	3.000	02	2030	3,159,257
MESA ARIZ	1,380,000	3.000	07	2034	1,372,638
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000	4.000	07	2034	5,134,838
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	5.000	07	2023	1,022,503
MIAMI CNTY KANS UNI SCH DIST NO 368	30,000	3.250	09	2021	30,000
MIAMI GARDENS FLA	1,490,000	5.000	07	2024	1,530,905
MIAMI-DADE CNTY FLA	1,800,000	3.000	07	2030	1,786,077
MIAMI-DADE CNTY FLA SCH DIST	4,000,000	3.500	03	2035	4,000,000
MIDLAND MICH PUB SCHS	3,400,000	5.000	05	2025	3,523,242
MINISINK VY CENT SCH DIST N Y	500,000	4.000	06	2023	506,501
MISSISSIPPI DEV BK SPL OBLIG	2,490,000	4.000	04	2024	2,506,254
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000	4.000	07	2033	1,677,685
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.250	06	2035	533,938
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000	5.250	06	2036	640,192
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000	5.000	06	2034	527,033
MISSOURI CITY	2,545,000	4.000	06	2033	2,623,603
MOBILE ALA	2,745,000	5.000	02	2030	2,959,487
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000	3.000	08	2032	1,627,819
MONROE LA SPL SCH DIST	995,000	3.375	03	2025	985,984
MONROE LA SPL SCH DIST	960,000	3.375	03	2025	955,308
MONROE MICH PUB SCHS	1,000,000	2.000	05	2042	977,700

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MONTAGUE MICH AREA PUB SCHS	1,425,000	4.000	05	2035	1,482,789
MONTEBELLO CALIF UNI SCH DIST	2,515,000	3.125	08	2030	2,486,538
MONTEBELLO CALIF UNI SCH DIST	1,700,000	3.000	08	2033	1,681,343
MONTEBELLO CALIF UNI SCH DIST	1,465,000	5.000	08	2035	1,543,701
MONTEBELLO CALIF UNI SCH DIST	1,750,000	3.000	08	2032	1,738,173
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,992,047
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	790,000	4.000	10	2039	881,610
MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D	830,000	4.000	10	2040	934,687
MONTGOMERY CNTY MD	5,000,000	4.000	12	2032	5,060,035
MONTGOMERY CNTY PA	1,320,000	4.000	05	2025	1,331,330
MONTGOMERY CNTY TEX MUN UTIL DIST NO 95	1,550,000	5.000	09	2038	1,605,964
MONTGOMERY TEX INDPT SCH DIST	4,270,000	4.000	02	2039	4,282,507
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000	3.000	02	2033	1,885,000
MONTOUR PA SCH DIST	2,100,000	2.966	04	2041	2,100,000
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000	5.000	12	2035	1,073,286
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000	3.000	02	2032	5,439,983
MORENO VALLEY CALIF UNI SCH DIST	1,150,000	4.000	08	2029	1,179,105
MORENO VALLEY CALIF UNI SCH DIST	1,930,000	4.000	08	2030	1,971,472
MOUNT LEBANON PA SCH DIST	1,525,000	3.125	02	2031	1,515,707
MOUNT PROSPECT ILL	1,795,000	3.500	12	2034	1,795,000
MOUNT PROSPECT ILL	2,195,000	3.750	12	2035	2,190,586
MOUNT VERNON ILL	765,000	4.000	12	2039	872,004
MOUNTAINSIDE N J SCH DIST	1,940,000	3.000	08	2023	1,940,000
MT GREYLOCK MASS REGL SCH DIST	1,025,000	3.000	06	2034	1,024,984
MT PLEASANT S C	1,775,000	3.000	06	2027	1,774,251
MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	3,160,000	5.000	06	2023	3,226,263
MURFREESBORO TENN	2,025,000	3.000	04	2027	2,025,000
MUSKEGO WIS	1,100,000	4.000	04	2023	1,103,789
NAPERVILLE ILL	2,200,000	3.000	12	2027	2,200,000
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,135,930
NASSAU CNTY N Y	5,000,000	5.000	04	2024	5,103,753
NATOMAS UNI SCH DIST CALIF	1,440,000	3.000	08	2040	1,490,690
NAZARETH PA AREA SCH DIST	750,000	5.000	11	2025	798,073
NAZARETH PA AREA SCH DIST	2,000,000	3.150	11	2039	2,000,000
NESHAMINY PA SCH DIST	3,050,000	4.000	11	2031	3,067,389
NEW BRITAIN CONN	5,000,000	4.332	03	2031	5,000,000
NEW HAMPSHIRE MUN BD BK	1,000,000	3.000	02	2039	1,018,581
NEW HAVEN CONN	1,215,000	5.000	08	2033	1,323,144
NEW HAVEN CONN	2,500,000	4.834	08	2033	2,500,000
NEW HAVEN CONN	2,725,000	3.062	08	2034	2,725,000
NEW HAVEN CONN	2,920,000	3.000	08	2039	3,012,846
NEW ORLEANS LA	2,000,000	3.000	12	2031	2,003,862
NEW ORLEANS LA	1,000,000	3.000	12	2032	1,000,000
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000	3.000	02	2030	2,240,000
NEW YORK N Y	1,000,000	5.000	12	2034	1,058,859
NEW YORK N Y	500,000	4.000	08	2034	577,649
NEW YORK N Y	2,500,000	3.000	03	2041	2,575,097
NEWARK CALIF UNI SCH DIST	3,000,000	3.355	08	2042	3,000,000
NIAGARA FALLS N Y	765,000	3.000	05	2030	765,000
NIAGARA FALLS N Y	825,000	3.000	05	2031	821,899
NILES OHIO CITY SCH DIST	2,525,000	5.000	12	2036	2,715,207
NOLAN CNTY TEX HOSP DIST	1,100,000	3.500	08	2028	1,089,612
NORFOLK VA	4,500,000	3.000	08	2024	4,480,012
NORRISTOWN PA AREA SCH DIST	1,000,000	4.000	09	2033	1,043,069
NORTH ALLEGHENY PA SCH DIST	2,185,000	5.000	05	2030	2,286,188
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000	3.000	02	2034	1,240,748
NORTH DAVIS SWR DIST UTAH	1,500,000	3.000	03	2023	1,505,822
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,563,330
NORTH EAST INDPT SCH DIST TEX	1,335,000	5.000	08	2023	1,354,937
NORTH HILLS PA SCH DIST	1,000,000	5.000	12	2029	1,154,627
NORTH KANSAS CITY MO SCH DIST NO 74	500,000	4.000	03	2028	506,614
NORTH LAS VEGAS NEV	3,000,000	4.000	06	2035	3,030,382
NORTH POCONO SCH DIST PA	2,500,000	3.000	09	2030	2,480,799
NORTH THURSTON PUB SCHS WASH	2,475,000	3.500	12	2028	2,480,714
NORTHAMPTON PA AREA SCH DIST	2,460,000	4.000	10	2022	2,460,000

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			Mo.	Year	
NORTHEAST IOWA CMNTY COLLEGE	3,510,000	3.000	06	2035	3,510,000
NORTHEAST IOWA CMNTY COLLEGE	2,460,000	3.000	06	2034	2,463,786
NORTHERN LEHIGH PA SCH DIST	1,720,000	5.290	03	2035	1,720,000
NORTHERN LEHIGH PA SCH DIST	750,000	5.390	03	2036	750,000
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000	3.000	02	2031	1,253,468
NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	325,000	3.000	10	2039	327,857
NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	365,000	3.000	10	2038	369,137
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000	3.125	05	2030	1,019,127
NORTHWEST ARK CMNTY COLLEGE DIST	500,000	3.125	05	2029	498,952
NORWIN PA SCH DIST	2,930,000	3.000	09	2030	2,910,479
NOVI MICH CMNTY SCH DIST	2,350,000	5.000	05	2024	2,419,578
OAKLAND CALIF	3,735,000	3.500	01	2032	3,662,397
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000	4.000	08	2034	1,057,135
OCEANSIDE CALIF UNI SCH DIST	1,200,000	5.000	08	2033	1,259,368
OKLAHOMA CITY OKLA	3,255,000	3.000	03	2031	3,236,433
OKLAHOMA CITY OKLA	3,000,000	3.000	03	2027	2,988,008
OLENTANGY LOC SCH DIST OHIO	140,000	4.000	12	2030	143,270
OLENTANGY LOC SCH DIST OHIO	1,000,000	5.000	12	2023	1,021,470
OLENTANGY LOC SCH DIST OHIO	500,000	4.000	12	2030	511,691
OMAHA NEB	1,070,000	4.000	04	2034	1,080,184
OMAHA NEB	1,070,000	4.000	04	2035	1,079,122
OMAHA-DOUGLAS NEB PUB BLDG COMMN	1,250,000	3.000	05	2040	1,246,574
ORCHARD CALIF SCH DIST	3,765,000	3.750	08	2036	3,717,202
OREGON	5,000,000	4.000	08	2035	5,150,515
OREGON COAST CMNTY COLLEGE DIST	1,000,000	4.000	06	2023	1,000,000
OREGON OHIO CITY SCH DIST	1,000,000	3.000	12	2022	1,000,328
OREGON ST	5,655,000	5.000	11	2023	5,777,783
OREGON WIS SCH DIST	2,290,000	3.000	03	2031	2,256,481
OSWEGO ILL	2,865,000	3.522	12	2037	2,865,000
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000	3.000	03	2029	1,080,000
OXNARD CALIF SCH DIST	1,165,000	5.000	08	2025	1,215,912
OXNARD CALIF SCH DIST	1,485,000	5.000	08	2025	1,561,350
OXNARD CALIF SCH DIST	1,140,000	5.000	08	2025	1,200,513
OXNARD CALIF SCH DIST	1,110,000	5.000	08	2024	1,147,299
OYSTER BAY N Y	2,000,000	5.000	08	2024	2,062,664
OZARK MO REORG SCH DIST NO R 06	1,000,000	4.000	03	2030	1,003,159
PALACIOS TEX INDPT SCH DIST	3,890,000	2.500	02	2040	3,846,949
PALMDALE CALIF SCH DIST	1,030,000	4.000	08	2037	1,045,349
PARAMOUNT CALIF UNI SCH DIST	2,620,000	4.000	08	2030	2,644,439
PASADENA TEX	1,250,000	4.000	02	2032	1,274,664
PASSAIC CNTY N J	1,950,000	4.000	12	2031	1,948,364
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000	3.625	10	2023	1,092,249
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000	3.375	10	2023	1,026,765
PELHAM ALA	1,960,000	3.000	02	2027	1,958,418
PELHAM ALA	2,040,000	4.000	02	2024	2,065,136
PERHAM MINN INDPT SCH DIST NO 549	2,425,000	3.000	02	2032	2,415,172
PERTH AMBOY N J	465,000	4.000	07	2037	501,158
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000	4.000	08	2036	1,627,695
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000	4.000	09	2034	1,030,605
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000	4.000	09	2035	4,113,263
PHARR TEX	975,000	5.000	08	2035	1,058,423
PHOENIX ARIZ	3,000,000	4.000	07	2024	3,048,185
PICKERINGTON OHIO LOC SCH DIST	1,000,000	4.000	12	2023	1,009,648
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000	4.000	12	2023	1,315,645
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000	4.000	12	2036	1,154,437
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000	3.000	07	2029	1,081,495
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000	3.250	07	2031	1,058,895
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000	3.500	07	2037	2,000,000
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000	5.000	07	2036	849,163
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000	3.000	07	2028	993,702
PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689	1,630,000	3.000	02	2037	1,648,979
PITTSBURG CALIF UNI SCH DIST	2,130,000	5.000	08	2030	2,225,392
PITTSBURG CALIF UNI SCH DIST	1,090,000	4.000	08	2031	1,099,000
PITTSBURGH PA	500,000	4.000	09	2036	512,819
PITTSFIELD MASS	1,000,000	3.125	12	2036	980,414

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PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,778,590
PLAINVILLE MASS	1,810,000	3.000	10	2035	1,774,105
PLAINVILLE MASS	1,865,000	3.000	10	2036	1,817,746
PLANO TEX	1,080,000	3.000	09	2027	1,080,000
PLEASANTON CALIF UNI SCH DIST	775,000	4.000	08	2036	808,179
PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX	2,000,000	3.000	02	2023	2,000,000
PLYMOUTH MASS	1,835,000	4.000	05	2030	1,871,141
PORT ANGELES WASH	1,375,000	4.000	11	2028	1,390,069
PORT CLINTON OHIO CITY SCH DIST	1,555,000	4.000	06	2023	1,562,317
PORT HURON MICH AREA SCH DIST	4,645,000	4.000	05	2034	4,825,804
PORT VANCOUVER WASH	1,005,000	5.000	12	2032	1,097,494
PORT VANCOUVER WASH	350,000	5.000	12	2036	370,894
PORT VANCOUVER WASH	665,000	5.000	12	2035	707,960
PORT VANCOUVER WASH	960,000	5.000	12	2031	1,025,408
PORTER CNTY IND	3,085,000	3.000	07	2033	3,073,858
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,550,000	3.000	12	2036	1,661,445
POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP	1,600,000	3.000	12	2037	1,710,072
POWAY CALIF UNI SCH DIST	3,500,000	4.000	08	2028	3,542,620
PRINCE GEORGE'S COUNTY	3,000,000	3.000	09	2033	3,000,000
PRIOR LAKE MINN INDPT SCH DIST NO 719	2,000,000	4.000	02	2025	2,005,723
PROSSER WASH PUB HOSP DIST	590,000	3.750	12	2030	585,177
PROSSER WASH PUB HOSP DIST	1,000,000	3.500	12	2027	992,298
PURCELLVILLE VA	500,000	5.000	02	2023	503,109
QUAKER VALLEY PA SCH DIST	1,735,000	3.000	04	2035	1,725,973
RALEIGH N C	3,400,000	3.375	02	2036	3,362,174
RED BLUFF CALIF PENSION OBLIG	2,500,000	3.226	07	2039	2,500,000
RED OAK TEX INDPT SCH DIST	3,520,000	3.500	08	2036	3,513,382
REEDY CREEK IMPT DIST FLA	1,000,000	4.000	06	2035	1,040,559
REEDY CREEK IMPT DIST FLA	1,500,000	4.000	06	2034	1,571,352
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000	4.000	12	2029	2,211,334
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000	4.000	05	2037	6,679,068
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000	3.000	05	2033	3,000,000
RICHARDSON TEX	1,130,000	5.000	02	2023	1,141,787
RINGGOLD PA SCH DIST	4,040,000	3.500	11	2035	4,040,000
RIVER GROVE ILL	2,055,000	3.000	12	2041	2,161,904
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000	4.000	08	2025	5,070,884
RIVERSIDE CALIF UNI SCH DIST	5,000,000	3.500	08	2030	4,905,738
RIVERSIDE OHIO LOC SCH DIST	700,000	3.441	10	2038	700,000
ROCK ISLAND ILL	645,000	4.000	12	2040	706,150
ROMULUS MICH CMNTY SCHS	500,000	5.000	11	2029	516,524
ROWAN CNTY KY	1,300,000	3.000	06	2033	1,300,000
ROWLAND CALIF UNI SCH DIST	4,510,000	3.250	08	2031	4,489,273
ROYAL OAK MICH	575,000	4.000	04	2034	584,919
ROYAL OAK MICH	750,000	4.000	04	2033	764,438
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000	3.000	02	2030	2,180,000
RUTHERFORD CNTY TENN	5,325,000	3.000	04	2037	5,262,980
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000	5.000	08	2032	3,242,693
SAGINAW CNTY MICH	1,000,000	4.000	11	2035	1,033,929
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2036	1,056,092
SAGINAW MICH CITY SCH DIST	1,000,000	5.000	05	2032	1,055,649
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000	4.000	09	2023	373,223
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000	4.000	09	2023	2,652,912
SAN ANTONIO TEX	2,200,000	4.000	02	2024	2,228,545
SAN ANTONIO TEX INDPT SCH DIST	3,000,000	3.000	08	2038	3,030,637
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000	3.125	08	2036	1,177,100
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,506,541
SAN DIEGO CALIF UNI SCH DIST	5,000,000	3.000	07	2036	4,911,132
SAN DIEGUITO CALIF UN HIGH SCH DIST	6,355,000	3.500	08	2035	6,309,946
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000	4.000	08	2033	1,004,506
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000	3.500	09	2029	742,031
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000	3.250	08	2025	1,497,998
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000	3.375	08	2026	998,047
SAN LEANDRO CALIF UNI SCH DIST	2,560,000	3.500	08	2030	2,510,012
SAN LEANDRO CALIF UNI SCH DIST	2,245,000	3.500	08	2029	2,219,382
SAN MARCOS CALIF UNI SCH DIST	2,000,000	3.377	08	2040	2,000,000

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SAN MATEO CALIF UN HIGH SCH DIST	1,205,000	3.250	09	2033	1,218,724
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000	4.000	08	2025	1,540,020
SAN YSIDRO CALIF SCH DIST	1,000,000	4.000	08	2040	1,101,463
SANDUSKY OHIO CITY SCH DIST	800,000	3.451	11	2039	800,000
SANGAMON CNTY ILL	600,000	3.000	12	2041	624,079
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	4,000,000	3.000	02	2036	4,012,813
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH DIST	2,235,000	4.000	12	2040	2,369,702
SANGER CALIF UNI SCH DIST	1,575,000	3.000	08	2027	1,560,972
SANILAC CNTY MICH	4,085,000	4.470	06	2033	4,067,655
SANTA CLARA CALIF UNI SCH DIST	5,225,000	3.500	07	2030	5,203,942
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000	3.000	08	2024	1,005,999
SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201	1,300,000	3.000	08	2040	1,382,136
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000	4.000	02	2023	1,002,863
SCHOOL ADMINISTRATIVE DIST NO 051 ME	1,085,000	5.000	10	2022	1,086,099
SCRANTON PA SCH DIST	1,500,000	4.000	12	2040	1,639,459
SEA ISLE CITY N J	1,580,000	3.000	11	2034	1,570,511
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000	4.000	10	2031	1,090,740
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000	4.000	10	2033	1,531,268
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000	4.000	09	2023	3,217,228
SEGUIN TEX INDPT SCH DIST	1,130,000	3.000	02	2038	1,136,665
SENECA VY PA SCH DIST	2,000,000	4.000	03	2029	2,035,034
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000	4.000	09	2025	3,112,170
SHORELINE WASH	2,235,000	4.000	12	2035	2,256,432
SIBLEY EAST SCH DIST 2310 MINN	1,885,000	3.500	02	2032	1,867,222
SIBLEY EAST SCH DIST 2310 MINN	1,610,000	3.250	02	2029	1,598,026
SIENNA MUN UTIL DIST NO 6 TEX	1,285,000	4.500	09	2038	1,288,213
SIENNA MUN UTIL DIST NO 6 TEX	1,170,000	4.500	09	2039	1,170,000
SIENNA MUN UTIL DIST NO 6 TEX	1,400,000	4.500	09	2040	1,391,432
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000	3.000	08	2028	1,459,686
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000	3.250	12	2028	1,406,041
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000	3.375	12	2030	1,527,841
SKOKIE ILL	1,100,000	3.000	12	2037	1,100,000
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000	4.000	12	2034	1,225,982
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000	4.000	12	2035	521,426
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000	4.000	12	2035	2,055,586
SOCORRO TEX INDPT SCH DIST	3,000,000	5.000	08	2023	3,043,442
SOUTH DAVIS REC DIST UTAH	1,130,000	5.000	01	2023	1,137,969
SOUTH PARK PA SCH DIST	845,000	3.000	10	2035	857,852
SOUTH REDFORD MICH SCH DIST	1,135,000	5.000	05	2028	1,169,506
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000	3.500	02	2027	2,009,089
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000	3.500	02	2032	10,582,562
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000	3.000	11	2034	1,004,870
SOUTHERN LEHIGH PA SCH DIST	1,475,000	2.500	09	2023	1,476,827
SOUTHWEST TEX INDPT SCH DIST	635,000	4.000	02	2028	642,912
SOUTHWEST TEX INDPT SCH DIST	2,470,000	4.000	02	2028	2,500,774
SOUTHWICK TOLLAND REGL SCH DIST MASS	630,000	5.000	05	2023	639,331
SPEARFISH S D SCH DIST NO 40-2 LAWRENCE CNTY	1,425,000	2.350	08	2041	1,425,000
SPRING TEX INDPT SCH DIST	1,940,000	4.000	02	2023	1,945,542
SPRING TEX INDPT SCH DIST	1,000,000	4.000	08	2036	1,037,624
SPRINGFIELD MASS	1,500,000	3.000	12	2028	1,500,000
ST CHARLES ILL	1,315,000	3.550	12	2034	1,315,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	1,015,000	3.250	03	2023	1,014,999
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000	4.000	02	2037	4,404,062
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	1,930,000	4.000	02	2035	1,938,940
ST CLAIR PA AREA SCH DIST	820,000	3.000	10	2038	821,378
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000	4.000	02	2026	1,789,217
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000	3.300	02	2037	1,000,000
ST LOUIS MO	1,265,000	5.000	02	2034	1,351,347
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000	3.000	02	2029	2,970,165
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000	4.000	08	2036	1,042,820
SUFFOLK CNTY N Y	8,290,000	4.000	09	2036	8,246,359
SUFFOLK VA	2,755,000	5.000	12	2023	2,809,064
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000	4.000	12	2034	1,025,049
SUMNER CNTY KANS	290,000	4.000	10	2024	294,708
SUMNER CNTY KANS	275,000	4.000	10	2024	280,214

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SUMNER CNTY KANS	790,000	4.000	10	2028	802,825
SUMNER CNTY KANS	760,000	4.000	10	2027	774,409
SUMNER CNTY TENN	2,105,000	3.000	12	2031	2,027,965
SUN PRAIRIE WIS AREA SCH DIST	5,000,000	4.000	03	2035	5,076,051
SUNNYVALE CALIF SCH DIST	2,140,000	5.000	09	2025	2,262,940
SUNNYVALE TEX SCH DIST	1,730,000	4.000	02	2037	1,776,709
SUPERIOR WIS SCH DIST	4,650,000	3.000	04	2033	4,650,000
SYLVANIA OHIO CITY SCH DIST	3,710,000	4.000	12	2028	3,788,094
TANGIPAHOA PARISH LA REC DIST NO 3	400,000	3.250	04	2026	396,178
TAOS N MEX SCH DIST NO 001	1,300,000	5.000	09	2028	1,344,878
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,210,000	2.000	01	2037	1,179,056
TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN	1,000,000	2.125	01	2038	983,907
TAZEWELL CNTY ILL SCH DIST NO 51	2,685,000	4.000	12	2031	2,685,000
TAZEWELL CNTY ILL SCH DIST NO 51	1,895,000	4.000	12	2035	1,920,810
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000	3.500	07	2029	1,504,301
TEMPLE TEX INDPT SCH DIST	750,000	4.000	02	2039	750,000
TEXAS ST	5,000,000	5.000	08	2036	5,199,620
TEXAS ST	1,350,000	4.000	08	2036	1,399,258
TEXAS ST	10,000,000	5.000	10	2036	10,868,712
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000	4.000	12	2027	1,013,532
TOLEDO OHIO	2,905,000	3.000	12	2035	2,989,984
TOMORROW RIVER SCH DIST WIS	1,860,000	4.000	03	2038	1,881,914
TOMORROW RIVER SCH DIST WIS	1,395,000	4.000	03	2037	1,422,535
TORRANCE CALIF UNI SCH DIST	1,750,000	4.000	08	2030	1,775,668
TORRANCE CALIF UNI SCH DIST	2,645,000	3.000	08	2032	2,645,000
TOWN OF STRATFORD	500,000	5.000	12	2022	502,653
TOWN OF STRATFORD	835,000	4.000	05	2037	840,449
TOWN OF STRATFORD	860,000	4.000	05	2036	871,281
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000	5.000	08	2025	1,070,643
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000	3.500	08	2033	1,099,014
TRAVIS CNTY TEX	3,730,000	3.000	03	2037	3,743,053
TRAVIS CNTY TEX	150,000	3.000	03	2037	150,529
TRAVIS CNTY TEX	350,000	3.000	03	2037	351,225
TRAVIS CNTY TEX	125,000	3.000	03	2037	125,440
TRINITY AREA SCH DIST PA	3,205,000	3.600	01	2034	3,205,000
TROY OHIO	500,000	3.000	12	2038	513,171
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000	3.125	03	2030	989,848
TRUSSVILLE ALA	1,145,000	5.000	03	2029	1,191,463
TULSA OKLA	4,105,000	3.375	03	2033	4,060,616
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000	3.125	08	2038	2,251,687
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000	4.000	09	2024	1,737,136
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000	4.000	09	2024	1,017,513
UPPER DARBY PA SCH DIST	500,000	4.000	04	2040	554,780
UPPER DARBY PA SCH DIST	500,000	4.000	04	2039	555,975
UPPER DUBLIN PA SCH DIST	1,000,000	4.000	02	2031	1,016,941
VAN DYKE MICH PUB SCHS	1,545,000	5.000	05	2036	1,647,065
VDW MET DIST NO 2 COLO	1,890,000	3.750	12	2040	1,890,000
VENTURA CALIF UNI SCH DIST	950,000	5.000	08	2024	979,191
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000	3.000	08	2034	2,964,601
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000	4.000	08	2035	1,840,784
VICTORIA TEX INDPT SCH DIST	2,000,000	3.500	02	2034	2,020,414
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000	3.000	02	2036	3,007,352
VIRGINIA MINN INDPT SCH DIST NO 706	1,835,000	3.000	02	2038	1,843,103
VIRGINIA MINN INDPT SCH DIST NO 706	1,065,000	3.000	02	2038	1,069,723
VIRGINIA MINN INDPT SCH DIST NO 706	100,000	3.000	02	2038	100,443
VIRIDIAN MUN MGMT DIST TEX	1,330,000	4.250	12	2038	1,304,038
VIRIDIAN MUN MGMT DIST TEX	640,000	4.375	12	2037	638,912
WACONIA MINN INDPT SCH DIST NO 110	4,560,000	3.000	02	2030	4,560,000
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000	3.000	08	2033	1,130,798
WALTON CNTY GA SCH DIST	1,000,000	5.250	08	2024	1,037,132
WAPAKONETA OHIO CITY SCH DIST	1,000,000	4.000	12	2031	1,026,926
WARREN MICH CONS SCH DIST	3,000,000	5.000	05	2037	3,319,658
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000	4.000	12	2025	1,025,647
WASATCH CNTY UTAH SCH DIST	3,600,000	3.000	02	2033	3,608,258
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000	5.000	06	2035	2,145,286

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DIST	2,550,000	3.500	06	2028	2,568,355
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000	3.125	06	2024	2,249,062
WASHINGTON CNTY UTAH SCH DIST	1,575,000	4.000	03	2026	1,579,651
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DIST	1,000,000	5.000	06	2038	1,095,114
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000	3.500	08	2034	2,860,578
WASHOE CNTY NEV SCH DIST	2,270,000	4.000	06	2035	2,310,561
WASHOE CNTY NEV SCH DIST	7,985,000	3.125	10	2037	7,870,725
WATerview I MET DIST COLO	1,265,000	5.000	12	2036	1,368,507
WAUKEGAN ILL	1,515,000	5.000	12	2034	1,600,588
WAUKEGAN ILL	1,445,000	5.000	12	2033	1,529,547
WAUKEGAN ILL	1,585,000	5.000	12	2033	1,677,738
WAUKESHA WIS	1,520,000	3.000	10	2022	1,520,000
WAUPUN WIS SCH DIST	1,125,000	4.000	04	2036	1,146,784
WAXAHACHIE TEX	1,125,000	4.000	08	2038	1,168,223
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000	5.000	12	2033	3,619,478
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000	5.000	12	2035	2,974,576
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000	5.000	12	2035	1,874,012
WELLESLEY MASS	1,100,000	3.250	06	2032	1,082,950
WELLESLEY MASS	1,340,000	3.250	06	2031	1,327,017
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000	3.000	11	2027	1,190,000
WEST CHESTER PA AREA SCH DIST	5,000,000	5.000	05	2024	5,161,100
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000	5.000	08	2024	1,675,510
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000	3.000	08	2032	1,968,100
WEST FARGO N D PUB SCH DIST NO 006	3,835,000	3.250	08	2036	3,772,247
WEST FARGO N D PUB SCH DIST NO 006	2,000,000	3.000	05	2033	2,000,000
WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST	2,500,000	4.000	03	2040	2,750,534
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000	3.500	11	2031	2,648,022
WEST METRO FIRE PROTN DIST COLO	2,220,000	4.000	12	2022	2,227,438
WEST MIFFLIN PA AREA SCH DIST	880,000	3.000	04	2034	878,271
WESTBROOK ME	1,260,000	3.000	04	2037	1,240,533
WESTBROOK ME	1,000,000	3.125	04	2039	986,496
WESTCHESTER CNTY N Y	5,165,000	4.000	07	2023	5,185,439
WESTMORELAND CNTY PA	4,000,000	3.061	08	2040	4,000,000
WHITEHALL MICH DIST SCHS	1,000,000	5.000	05	2035	1,060,859
WHITEHALL-COPLAY PA SCH DIST	1,155,000	4.000	05	2036	1,176,999
WHITEHALL-COPLAY PA SCH DIST	1,045,000	4.000	05	2037	1,062,481
WICHITA KANS	5,000,000	3.000	06	2029	4,970,220
WICKLIFFE OHIO CITY SCH DIST	300,000	3.000	12	2039	296,808
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000	5.000	12	2035	1,060,830
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000	5.000	12	2034	1,323,219
WILKES-BARRE PA AREA SCH DIST	1,170,000	5.000	08	2036	1,236,588
WILKINSBURG BORO PA SCH DIST	1,385,000	3.250	05	2038	1,374,872
WILL CNTY ILL	1,000,000	5.000	11	2025	1,077,776
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	2,000,000	4.000	01	2042	2,244,750
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M	655,000	3.300	01	2036	655,000
WILL CNTY ILL SCH DIST NO 114 MANHATTAN	500,000	5.000	01	2037	530,437
WILL CNTY ILL SCH DIST NO 114 MANHATTAN	1,000,000	5.000	01	2038	1,055,767
WILLARD OHIO CITY SCH DIST	1,390,000	2.350	01	2040	1,370,451
WILLIAMSON CNTY TENN	2,615,000	4.000	05	2023	2,626,404
WILLIAMSON CNTY TENN	1,000,000	3.000	05	2023	999,081
WILLINGBORO TWP N J SCH DIST	1,000,000	3.372	03	2036	1,000,000
WINNEBAGO CNTY ILL	2,290,000	4.500	12	2034	2,314,746
WIXOM MICH	1,000,000	4.050	05	2034	1,000,000
WOODBRIIDGE TWP N J	2,000,000	4.000	08	2023	2,011,939
WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UN	2,035,000	4.000	11	2040	2,237,554
WOODRIDGE ILL	1,360,000	2.350	02	2039	1,360,000
WOODRIDGE ILL	1,425,000	2.450	02	2041	1,425,000
WOODRIDGE ILL	1,395,000	2.400	02	2040	1,395,000
WORCESTER CNTY MD	2,000,000	3.000	03	2027	1,987,721
WORCESTER MASS	5,370,000	4.000	01	2034	5,360,399
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000	4.000	09	2026	3,477,920
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000	3.000	08	2033	1,634,636
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000	3.000	08	2032	1,592,388
WYOMING MICH PUB SCHS	1,000,000	4.000	05	2040	1,141,597
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000	5.000	12	2027	1,190,747

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000	5.000	06	2024	515,001
YORK CNTY PA	1,225,000	5.000	06	2023	1,245,917
YUBA CALIF CMNTY COLLEGE DIST	2,465,000	5.000	08	2030	2,577,492
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	5.000	07	2025	1,029,330
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000	4.000	07	2030	2,302,759
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000	3.000	07	2033	2,146,398
Total Political Subdivisions	1,723,425,000				1,745,695,157
ADAMS IND CENT ELEM SCH BLDG CORP	500,000	4.000	07	2034	515,382
AKRON OHIO CTFIS PARTN	500,000	4.000	12	2032	508,425
ALABAMA DRINKING WTR FIN AUTH	1,205,000	3.250	08	2024	1,203,910
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000	4.000	09	2027	2,068,523
ALABAMA ST CORRECTIONS INSTN FIN AUTH REV	5,000,000	5.000	07	2037	5,421,262
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000	3.000	06	2035	1,947,752
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000	3.000	12	2033	1,986,176
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000	4.000	06	2028	1,514,492
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000	5.000	03	2028	2,129,435
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	750,000	3.028	12	2041	750,000
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000	5.000	07	2023	1,011,428
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000	3.300	07	2030	1,500,000
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.500	07	2023	1,016,254
ALEXANDRIA IND SCH BLDG CORP	2,420,000	3.000	01	2039	2,411,066
ALLEGHENY CNTY PA HOSP DEV AUTH REV	300,000	4.000	07	2037	319,251
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000	4.000	12	2034	1,577,521
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	3.000	06	2040	1,049,521
ALLEN CNTY OHIO HOSP FACS REV	1,165,000	4.000	08	2036	1,189,089
ALLENDALE CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000	5.000	12	2023	1,138,679
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000	4.200	08	2038	500,000
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000	3.000	10	2033	1,360,000
AMERICAN MUN PWR OHIO INC REV	1,000,000	5.000	02	2038	1,093,819
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000	4.230	06	2031	630,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000	4.330	06	2033	685,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000	4.180	06	2030	605,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000	4.130	06	2029	585,000
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000	4.280	06	2032	660,000
ANAHEIM CALIF HSG & PUB IMPT AUTH REV	5,000,000	2.992	10	2034	5,000,000
ANCHORAGE ALASKA WASTEWTR REV	1,500,000	5.000	05	2035	1,643,090
ANCHORAGE ALASKA WTR REV	1,000,000	5.000	05	2036	1,093,142
ARIZONA INDL DEV AUTH HOSP REV	600,000	3.000	02	2039	631,086
ARLINGTON HIGHER EDUCATION FINANCE CORPORATION	3,165,000	2.000	08	2039	3,124,612
ARLINGTON TEX SPL TAX REV	750,000	4.145	02	2037	750,000
ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV	3,905,000	3.000	06	2037	3,877,407
ATLANTA GA WTR & WASTEWTR REV	3,500,000	4.000	11	2036	3,587,471
ATWATER CALIF WASTEWATER REV	700,000	4.000	05	2035	719,769
AUBURN CALIF PENSION OBLIG	1,760,000	3.110	06	2040	1,760,000
AUBURN UNIV ALA GEN FEE REV	2,930,000	4.000	06	2034	3,078,786
AUGUSTA GA URBAN REDEV AGY REV	855,000	3.875	04	2025	848,787
AUGUSTA GA URBAN REDEV AGY REV	1,000,000	4.000	04	2025	1,000,000
AUGUSTA GA WTR & SEW REV	1,265,000	3.000	10	2027	1,259,198
AUGUSTA GA WTR & SEW REV	1,230,000	3.000	10	2026	1,230,000
AURORA ILL WTRWKS & SWR REV	1,365,000	3.250	12	2028	1,349,970
AURORA ILL WTRWKS & SWR REV	1,425,000	3.375	12	2029	1,409,356
AUSTIN TEX WTR & WASTEWATER SYS REV	1,000,000	5.000	11	2022	1,002,384
AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000	5.000	10	2036	330,029
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000	4.000	04	2027	1,423,313
BALL ST UNIV IND UNIV REVS	725,000	5.000	07	2035	781,060
BALTIMORE MD PROJ REV	2,000,000	5.000	07	2034	2,127,986
BALTIMORE MD REV	190,000	4.161	07	2032	190,000
BALTIMORE MD REV	195,000	4.211	07	2033	195,000
BAY AREA TOLL AUTH CALIF TOLL BRDG REV	2,500,000	3.176	04	2041	2,500,000
BAY CNTY FLA SCH BRD CTFIS PARTN	1,175,000	4.000	07	2038	1,297,554
BEDFORD PARK ILL TAX INCREMENT REV	1,100,000	4.100	12	2023	1,100,000
BENTON ARK PUB UTILS REV	1,000,000	5.000	09	2030	1,046,613
BERKELEY CNTY S C UTIL REV	1,000,000	5.000	06	2023	1,018,682
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000	4.000	11	2038	1,013,803

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000	3.125	06	2037	1,999,106
BERNE UN OHIO LOC SCH DIST CTFS PARTN	4,205,000	3.000	12	2040	4,300,243
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	750,000	4.000	06	2035	774,400
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	800,000	4.000	06	2034	827,952
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	1,425,000	5.000	06	2039	1,543,447
BETHEL OHIO LOC SCH DIST CTFS PARTN	2,120,000	3.000	12	2038	2,177,890
BETHLEHEM PA AUTH WTR REV	1,000,000	3.625	11	2022	990,999
BETHLEHEM PA AUTH WTR REV	1,480,000	4.000	11	2037	1,515,215
BETHLEHEM PA AUTH WTR REV	675,000	4.000	11	2036	692,011
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000	3.000	10	2033	1,000,000
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000	5.000	07	2037	844,156
BEXAR CNTY TEX REV	1,290,000	4.000	08	2036	1,371,843
BILLINGS MONT SWR SYS REV	550,000	4.000	07	2034	563,368
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000	4.000	01	2027	1,265,813
BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV	1,480,000	4.000	05	2034	1,518,665
BOONE CNTY KY POLLUTN CTL REV	750,000	3.700	08	2027	750,000
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000	5.000	12	2035	1,414,677
BOSSIER CITY LA UTILS REV	3,000,000	4.000	10	2024	3,035,117
BRANCH CNTY MICH BLDG AUTH	1,275,000	3.000	05	2038	1,260,868
BRANCH CNTY MICH BLDG AUTH	1,625,000	3.000	05	2037	1,615,458
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000	3.000	04	2031	1,056,077
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000	4.096	09	2033	350,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000	4.146	09	2034	200,000
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000	4.000	07	2029	1,605,592
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000	4.000	08	2035	2,955,465
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000	3.250	07	2028	3,224,627
BRIDGETON MO SPL OBLIG	1,350,000	3.250	12	2040	1,350,000
BROOME CNTY N Y LOC DEV CORP REV	1,000,000	3.000	04	2037	1,057,875
BROOMFIELD COLO SALES & USE TAX REV	4,800,000	4.000	12	2037	4,986,319
BROWARD CNTY FLA HALF-CENT SALES TAX REV	1,000,000	3.000	10	2039	1,072,052
BROWARD CNTY FLA WTR & SWR UTIL REV	2,000,000	5.000	10	2023	2,000,000
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000	4.000	10	2031	4,988,203
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000	3.125	07	2035	2,820,030
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000	4.000	08	2034	1,816,416
BRYAN TEX ELEC SYS REV	1,680,000	5.000	07	2035	1,850,066
BRYAN TEX RURAL ELEC SYS REV	1,000,000	4.000	07	2032	1,050,784
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,380,000	2.000	10	2022	1,380,000
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000	3.250	11	2033	1,591,413
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000	3.250	11	2032	1,292,843
BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV	1,780,000	4.000	11	2022	1,780,722
BURLINGTON VT WTRWKS SYS REV	720,000	5.000	11	2036	768,950
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	3.250	07	2028	992,196
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000	5.000	01	2025	1,039,844
CABARRUS CNTY N C LTD OBLIG	2,000,000	3.250	06	2037	1,972,461
CALEDONIA WIS WTR SYS & SEW SYS REV	1,140,000	2.375	05	2041	1,125,606
CALIFORNIA PUB FIN AUTH REV	3,000,000	3.071	10	2040	3,000,000
CALIFORNIA SCH FIN AUTH SCH FAC REV	575,000	5.000	07	2039	650,414
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000	4.000	12	2034	5,242,334
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000	3.000	04	2034	4,975,958
CALIFORNIA ST UNIV REV	4,840,000	3.973	11	2033	4,840,000
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000	3.750	11	2037	983,057
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000	3.750	12	2034	985,562
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000	5.000	06	2027	1,799,295
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000	5.000	06	2028	1,740,084
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000	3.000	08	2033	4,945,059
CAPE CORAL FLA WTR & SWR REV	2,000,000	4.000	10	2037	2,054,657
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000	3.500	06	2029	1,283,634
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000	4.008	07	2038	2,665,000
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE P	1,000,000	5.000	07	2027	1,031,921
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000	4.000	02	2024	2,020,709
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000	5.000	07	2031	2,432,434
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000	3.500	07	2030	1,148,679
CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS PARTN	3,000,000	3.144	07	2038	3,000,000
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,135,000	4.000	07	2037	1,128,734
CENTRAL MARIN POLICE AUTH CALIF PENSION OBLIG	1,000,000	3.101	02	2041	1,000,000

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
CENTRAL TEX REGL MOBILITY AUTH REV	5,000,000	2.935	01	2035	4,992,033
CENTRAL TEX REGL MOBILITY AUTH REV	1,000,000	3.167	01	2041	1,000,000
CHARLOTTE N C CTFS PARTN	3,000,000	2.250	12	2041	2,940,171
CHATHAM CNTY N C LTD OBLIG	540,000	5.000	11	2030	567,505
CHATHAM CNTY N C LTD OBLIG	1,000,000	5.000	11	2031	1,048,540
CHATTANOOGA TENN ELEC REV	7,000,000	4.000	09	2030	7,158,758
CHESTER S C SWR DIST WASTEWATER SYS REV	750,000	3.000	06	2039	751,337
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,310,000	3.000	05	2024	1,310,000
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,365,000	3.000	05	2025	1,362,280
CHICAGO ILL MIDWAY ARPT REV	700,000	3.897	01	2029	700,000
CHICAGO ILL O HARE INTL ARPT REV	325,000	5.000	01	2034	350,142
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000	3.000	06	2033	2,010,348
CITRUS CNTY FLA CAP IMPT REV	500,000	3.000	10	2037	494,018
CLARK PLEASANT IND MIDDLE SCH BLDG CORP	455,000	3.000	01	2037	472,011
CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000	4.000	12	2029	1,006,402
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000	4.000	07	2033	2,307,335
CLEMSON UNIV S C UNIV REVS	1,650,000	3.000	05	2041	1,703,024
CLEVELAND OHIO PUB PWR SYS REV	500,000	2.996	11	2038	500,000
CLEVELAND OHIO WTR REV	1,000,000	4.000	01	2024	1,010,690
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000	4.000	08	2035	2,177,148
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	4.000	08	2033	1,053,882
CLINTON OKLA PUB WKS AUTH EDL FACS LEASE REV	2,735,000	5.000	10	2037	2,893,718
CLOVIS CALIF WASTEWATER REV	2,210,000	3.250	08	2032	2,169,712
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000	3.375	11	2031	2,129,188
COCHISE COUNTY FRY FIRE DISTRICT	3,025,000	3.328	07	2036	3,025,000
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000	4.000	08	2036	1,172,612
COLORADO HEALTH FACS AUTH REV	3,000,000	3.368	11	2034	3,000,000
COLORADO HEALTH FACS AUTH REV	1,670,000	4.274	09	2039	1,670,000
COLORADO SPRINGS COLO UTILS REV	1,700,000	4.000	11	2039	1,683,289
COLORADO ST CTFS PARTN	1,000,000	4.047	09	2038	1,000,000
COLUMBIA S C FACS CORP INSTALLMENT PUR REV	1,000,000	2.961	06	2041	1,000,000
COLUMBIA S C SPL OBLIG	1,000,000	3.000	02	2024	996,711
COLUMBIA S C SPL OBLIG	1,030,000	3.000	02	2024	1,030,260
COLUMBUS GA HOSP AUTH REV	1,010,000	3.250	07	2038	1,006,250
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000	4.000	11	2032	661,517
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,670,000	7.000	12	2048	4,670,000
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000	4.000	01	2029	2,106,351
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000	5.000	06	2032	1,048,151
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000	5.000	06	2028	1,289,288
COOK CNTY ILL SALES TAX REV	5,000,000	4.000	11	2034	5,085,474
CORALVILLE IOWA	2,000,000	4.000	05	2033	1,982,948
CORALVILLE IOWA CTFS PARTN	1,000,000	4.000	06	2033	1,010,919
CORTE MADERA CALIF PENSION OBLIG	1,000,000	3.147	06	2040	1,000,000
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2	1,885,000	3.000	09	2035	1,833,850
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	2,485,000	4.750	12	2042	2,453,167
DAHLONEGA GA DOWNTOWN DEV AUTH REV	450,000	4.000	07	2037	467,356
DALLAS CNTY MO R-I SCH DIST CTFS PARTN	2,385,000	3.000	04	2036	2,359,115
DALLAS FORT WORTH TEX INTL ARPT REV	5,000,000	3.000	11	2040	5,200,495
DALLAS TEX AREA RAPID TRAN SALES TAX REV	1,000,000	5.000	12	2022	1,004,934
DALLAS TEX WTRWKS & SWR SYS REV	3,000,000	5.000	10	2022	3,000,000
DALTON GA UTILS REV	500,000	4.000	03	2038	514,049
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	02	2030	1,397,986
DARE CNTY N C UTIL SYS REV	1,500,000	3.125	02	2037	1,487,120
DAVIDSON CNTY N C LTD OBLIG	1,000,000	3.000	06	2033	993,649
DAYTON OHIO ARPT REV	2,000,000	4.500	12	2035	1,962,973
DECATUR GA URBAN REDEV AGY REV	540,000	4.000	01	2023	542,540
DECATUR GA URBAN REDEV AGY REV	1,155,000	5.000	01	2023	1,162,477
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000	4.000	01	2029	2,042,299
DEKALB CNTY GA WTR & SEW REV	2,790,000	5.250	10	2025	2,790,000
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000	3.500	12	2030	3,260,675
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000	3.000	07	2033	3,943,424
DENTON TEX UTIL SYS REV	5,965,000	5.000	12	2030	6,397,334
DENTON TEX UTIL SYS REV	5,000,000	5.000	12	2035	5,304,143
DENVER COLO CITY & CNTY ARPT REV	250,000	5.000	12	2034	282,107
DENVER COLO CITY & CNTY ARPT REV	1,000,000	5.000	12	2035	1,080,168

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			Mo.	Year	
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEF	1,580,000	3.000	11	2023	1,581,000
DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES	2,500,000	3.958	05	2036	2,500,000
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000	4.000	10	2035	3,688,456
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000	3.000	10	2034	3,934,645
DODGE CITY KANS SALES TAX REV	1,315,000	5.000	06	2031	1,432,264
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000	3.000	12	2025	995,883
DOWNEY PUBLIC FINANCING AUTHORITY	800,000	2.250	06	2038	778,250
DOWNEY PUBLIC FINANCING AUTHORITY	815,000	2.375	06	2039	795,713
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000	3.250	08	2030	2,489,284
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000	3.250	08	2029	2,831,412
DUBOIS PA HOSP AUTH HOSP REV	1,200,000	3.000	07	2039	1,224,164
DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEASE REV	750,000	4.000	06	2038	734,543
DUNEDIN FLA NON-AD VALOREM REV	2,000,000	4.700	10	2038	2,000,000
EAGLE CNTY COLO AIR TERM CORP REV	1,000,000	5.000	05	2037	1,067,804
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000	4.000	07	2035	2,610,921
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000	5.000	08	2029	1,051,972
EAST NILES COMMUNITY SERVICES DISTRICT	1,825,000	2.400	05	2041	1,825,000
EAST POINT GA BLDG AUTH REV	1,000,000	5.000	02	2034	1,072,260
EAST POINT GA BLDG AUTH REV	500,000	5.000	02	2035	534,875
EL PASO TEX WTR & SWR REV	1,690,000	4.000	03	2036	1,752,295
EL PASO TEX WTR & SWR REV	3,000,000	4.000	03	2039	3,011,384
EL SEGUNDO CALIF PENSION OBLIG	2,000,000	3.063	07	2040	2,000,000
EMERALD COAST FLA UTILS AUTH REV	1,500,000	3.750	01	2030	1,501,887
EUGENE ORE ELEC UTIL REV	725,000	4.000	08	2033	769,972
EVANSVILLE IND WTRWKS DIST REV	4,660,000	4.000	01	2030	4,703,659
EVANSVILLE IND WTRWKS DIST REV	1,000,000	3.000	01	2036	987,064
FAIRLESS OHIO LOC SCH DIST CTFS PARTN	1,230,000	3.000	12	2040	1,300,840
FARGO N D	850,000	3.000	05	2038	853,942
FARGO N D	825,000	3.000	05	2037	830,943
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,870,000	5.000	10	2022	2,870,000
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000	4.000	06	2027	2,443,329
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000	4.000	08	2030	5,026,664
FILLMORE CALIF WASTEWATER REV	1,640,000	4.000	05	2035	1,677,908
FILLMORE CALIF WASTEWATER REV	1,600,000	4.000	05	2034	1,640,395
FISHERS IND ECONOMIC DEV REV	1,500,000	4.202	08	2037	1,500,000
FISHERS IND ECONOMIC DEV REV	660,000	4.076	08	2033	660,000
FLAGLER CNTY FLA CAP IMPT REV	3,110,000	4.000	10	2031	3,151,840
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000	3.375	10	2032	432,835
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000	3.125	10	2029	341,465
FLORIDA ST MUN PWR AGY REV	2,500,000	3.000	10	2031	2,468,908
FOND DU LAC WIS WTRWKS REV	1,865,000	5.000	09	2042	1,901,778
FORT LUPTON COLO WTR SYS REV	1,160,000	5.000	12	2037	1,272,643
FORT MYERS FLA CAP IMPT REV	2,715,000	3.250	12	2027	2,693,312
FORT MYERS FLA CAP IMPT REV	5,000,000	3.000	12	2035	4,972,884
FORT SMITH ARK WTR & SWR REV	3,400,000	3.500	10	2035	3,357,976
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,370,000	3.125	11	2030	1,360,701
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,335,000	3.250	11	2031	1,327,707
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000	3.000	02	2027	1,158,431
FORT WAYNE IND SEW WKS IMPT REV	1,645,000	5.000	08	2037	1,798,228
FORT WAYNE IND WTRWKS REV	2,000,000	3.500	12	2029	2,000,000
FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP	1,500,000	3.000	12	2039	1,497,935
FOUR CORNERS COUNTY WATER AND SEWER DISTRICT	2,700,000	2.500	07	2041	2,700,000
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000	4.000	12	2028	3,046,704
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000	3.750	08	2035	1,117,865
FRIENDSWOOD TEX WTR & SWR REV	700,000	4.000	03	2034	713,292
FULTON CNTY GA DEV AUTH REV	4,200,000	3.272	10	2036	4,200,000
FULTON CNTY GA WTR & SEW REV	750,000	5.000	01	2025	754,722
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000	5.000	05	2024	1,030,878
GARLAND TEX ELEC UTIL SYS REV	1,000,000	5.000	03	2032	1,050,256
GEORGIA ST PORTS AUTH REV	1,000,000	3.000	07	2041	1,056,010
GIBSON CNTY IND FACS BLDG CORP LEASE RENT REV	1,465,000	4.000	08	2036	1,467,300
GIBSON CNTY IND FACS BLDG CORP LEASE RENT REV	2,755,000	4.000	08	2035	2,770,471
GILBERT ARIZ WTR RES MUN PPTY CORP UTIL SYS REV	4,900,000	4.000	07	2037	4,923,613
GLENDALE ARIZ TRANSN EXCISE TAX REV	2,440,000	3.125	07	2030	2,435,764
GOODYEAR ARIZ WTR & SWR REV	3,000,000	4.000	07	2040	3,277,734

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			Mo.	Year	
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	850,000	3.006	10	2039	850,000
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	750,000	3.056	10	2039	750,000
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000	4.000	07	2034	2,029,854
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000	5.000	07	2034	5,329,964
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV	840,000	5.000	07	2036	966,053
GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY	1,400,000	5.000	07	2033	1,477,350
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000	4.000	07	2029	1,881,421
GREENE CNTY IND HOSP ASSN REV	3,075,000	2.500	08	2041	3,084,637
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT	500,000	5.000	04	2024	513,816
GREENVILLE N C COMB ENTERPRISE SYS REV	1,000,000	3.000	08	2037	994,083
GREENVILLE TEX ELEC UTIL SYS REV	2,185,000	5.500	02	2042	2,330,222
GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN	1,000,000	4.000	12	2022	1,000,148
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000	3.500	10	2033	1,765,536
GWINNETT CNTY GA DEV AUTH REV	370,000	4.020	09	2034	370,174
GWINNETT CNTY GA DEV AUTH REV	3,000,000	4.020	09	2034	3,001,476
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000	4.000	12	2029	3,225,916
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000	5.000	06	2031	2,328,224
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000	5.000	06	2030	1,109,129
HAMILTON CNTY OHIO HEALTH CARE FACS REV	1,000,000	3.374	06	2034	1,000,000
HAMILTON CNTY OHIO SALES TAX	1,000,000	4.000	12	2032	1,055,725
HAMILTON CNTY OHIO SWR SYS REV	1,000,000	5.000	12	2023	1,022,273
HAMMOND IND MULTI-SCH BLDG CORP	2,000,000	4.000	07	2034	2,032,347
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000	3.000	08	2035	8,573,519
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000	5.000	10	2037	1,566,137
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	3.000	08	2028	1,500,000
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000	3.125	05	2029	1,212,405
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,000,000	3.394	05	2037	1,000,000
HAWAII ST ARPTS SYS REV	4,000,000	5.000	07	2041	3,975,600
HAWAII ST HWY REV	1,750,000	4.000	01	2034	1,849,136
HAZELWOOD MO SCH DIST CTFS PARTN	1,425,000	3.000	04	2035	1,499,012
HENRICO CNTY VA WTR & SWR REV	1,025,000	4.000	05	2024	1,038,207
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000	3.250	05	2033	391,218
HIGH PT N C LTD OBLIG	900,000	3.740	10	2033	883,300
HILLSBOROUGH CNTY FLA AVIATION AUTH REV	3,000,000	4.000	10	2041	3,292,166
HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV	1,000,000	4.267	08	2040	1,000,000
HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV	2,005,000	3.000	10	2040	2,068,427
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000	3.250	07	2035	3,166,717
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000	5.000	09	2029	1,028,705
HOUSTON TEX UTIL SYS REV	1,000,000	5.000	11	2026	1,042,062
HOUSTON TEX UTIL SYS REV	1,000,000	4.000	11	2023	1,020,062
HOUSTON TEX UTIL SYS REV	640,000	4.073	11	2032	640,000
HOUSTON TEX UTIL SYS REV	540,000	4.123	11	2033	540,000
HUDSON CNTY N J IMPT AUTH LEASE REV	2,000,000	3.000	10	2039	2,091,294
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000	4.190	08	2038	875,000
ILLINOIS FIN AUTH REV	1,030,000	4.000	01	2028	1,072,847
ILLINOIS FIN AUTH REV	1,275,000	3.915	10	2035	1,275,000
ILLINOIS FIN AUTH REV	2,775,000	3.000	01	2033	2,801,842
ILLINOIS FIN AUTH REV	500,000	4.000	08	2036	537,339
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	800,000	4.000	01	2039	853,075
INDIANA FIN AUTH HOSP REV	2,000,000	4.000	07	2040	2,157,375
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000	5.000	01	2036	1,095,966
INDIANA ST UNIV REVS	795,000	5.000	04	2036	856,580
INDIANA ST UNIV REVS	580,000	5.000	04	2037	623,918
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000	4.000	08	2027	1,497,899
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000	3.125	02	2026	994,514
INDIANAPOLIS IND WTR SYS REV	10,000,000	5.000	10	2034	10,764,051
IOWA HIGHER EDUCATION LOAN AUTHORITY	1,000,000	5.000	10	2035	1,172,301
IOWA ST BRD REGENTS HOSP REV	1,205,000	4.000	09	2037	1,191,639
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.125	07	2030	994,910
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	3.000	07	2029	990,963
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000	5.000	09	2034	776,642
IRVING TEX WTRWKS & SWR REV	1,080,000	3.000	08	2038	1,083,334
IRVING TEX WTRWKS & SWR REV	1,110,000	3.000	08	2039	1,110,000
ISU FACS CORP IOWA REV	1,455,000	3.000	07	2036	1,427,668
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000	4.000	08	2034	1,177,483

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000	4.000	08	2036	1,142,720
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000	5.000	09	2033	739,414
JACKSONVILLE FLA SALES TAX REV	6,880,000	3.000	10	2030	6,859,352
JACKSONVILLE FLA SPL REV	3,000,000	5.000	10	2031	3,112,682
JACKSONVILLE FLA SPL REV	4,945,000	4.000	10	2032	5,210,299
JEA FLA ELEC SYS REV	1,000,000	3.000	10	2040	1,045,123
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000	3.250	10	2027	4,974,843
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,175,000	3.000	10	2022	1,175,000
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.250	07	2023	2,000,736
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000	3.250	05	2029	4,481,620
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000	3.500	05	2033	1,125,000
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000	3.300	09	2030	1,120,704
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000	4.000	01	2024	2,017,466
JOHNSTON CNTY N C LTD OBLIG	500,000	3.000	04	2037	488,459
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000	4.000	10	2038	4,048,682
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000	5.000	09	2030	781,292
KANNAPOLIS N C LTD OBLIG	2,600,000	4.430	10	2034	2,600,000
KANSAS CITY MO SAN SWR SYS REV	1,500,000	4.000	01	2033	1,533,351
KANSAS CITY MO SPL OBLIG	1,000,000	4.284	04	2033	1,000,000
KANSAS ST DEV FIN AUTH REV	1,715,000	3.000	05	2038	1,718,584
KANSAS ST DEV FIN AUTH REV	1,665,000	3.000	05	2037	1,672,035
KATY TEX DEV AUTH REV	1,000,000	3.000	06	2039	1,000,813
KAUKAUNA WIS SAN SWR SYS REV	2,280,000	4.150	09	2036	2,280,000
KAUKAUNA WIS STORM WTR SYS REV	2,090,000	4.150	09	2036	2,090,000
KAUKAUNA WIS WTRWKS REV	1,300,000	3.250	12	2037	1,281,679
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	865,000	4.226	01	2033	865,000
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	845,000	4.326	01	2034	845,000
KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,485,000	2.375	02	2023	1,484,731
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000	4.000	06	2037	246,739
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN RE	500,000	3.992	06	2027	500,000
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN RE	500,000	4.042	06	2028	500,000
KENTUCKY ST CTFS PARTN	1,000,000	3.500	04	2032	988,023
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000	5.000	09	2031	2,674,875
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000	5.000	04	2032	5,275,867
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000	5.000	05	2033	540,876
KERN CNTY CALIF CTFS PARTN	5,000,000	4.000	11	2034	5,000,000
KING CNTY WASH HSG AUTH HSG REV	2,330,000	3.625	05	2033	2,324,887
KING CNTY WASH SWR REV	3,050,000	4.000	07	2035	3,078,098
KISSIMMEE FLA CAP IMPT REV	1,000,000	3.125	10	2034	991,631
KOKOMO-CENTER IND SCH BLDG CORP	500,000	5.000	01	2037	532,594
KOKOMO-CENTER IND SCH BLDG CORP	695,000	3.000	07	2037	713,820
LA PORTE IND MULTI SCH BLDG CORP	1,985,000	3.250	01	2037	1,974,218
LA VERNE CALIF PENSION OBLIG	2,055,000	4.189	06	2033	2,055,000
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000	4.000	11	2035	508,062
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000	5.000	11	2028	1,308,806
LAFAYETTE LA PUB IMPT SALES TAX	880,000	3.000	03	2031	878,062
LAFAYETTE LA UTILS REV	750,000	4.000	11	2035	783,333
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000	4.000	09	2031	1,398,322
LAGO MAR DEV AUTH TEX TAX INCREMENT CONTRACT RE	2,605,000	4.350	12	2037	2,605,000
LAKE CNTY FLA CAP IMPT REV	3,875,000	5.000	06	2029	4,037,677
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000	3.875	03	2032	1,376,633
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000	4.000	03	2038	491,503
LAKE WORTH BEACH FLA CONS UTIL REV	1,000,000	3.000	10	2040	1,040,442
LAKELAND FLA ENERGY SYS REV	1,000,000	5.000	10	2033	1,078,079
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000	5.000	07	2032	817,644
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000	3.880	03	2036	2,628,040
LAREDO TEX WTRWKS SWR SYS REV	3,895,000	4.000	03	2037	3,895,983
LAS VEGAS NEV CONVENTION & VISITORS AUTH CONVENT	5,000,000	4.000	07	2036	5,000,000
LAWRENCE CNTY S D CTFS PARTN	2,665,000	2.450	12	2041	2,665,000
LEE CNTY FLA SOLID WASTE SYS REV	300,000	5.000	10	2026	329,944
LEESBURG FLA ELEC SYS REV	1,750,000	4.000	10	2033	1,820,833
LEHI UTAH ELEC UTIL REV	1,000,000	5.000	06	2036	1,095,260
LEHI UTAH SALES TAX REV	1,000,000	4.000	06	2034	1,040,584
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000	3.375	09	2023	989,338
LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	1,035,000	3.248	07	2038	1,035,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LIMESTONE CNTY ALA BRD ED	490,000	3.000	07	2024	484,086
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000	5.000	09	2032	1,041,776
LINCOLN NEB ELEC SYS REV	1,000,000	2.700	09	2023	1,000,000
LINCOLN UNIV MO AUXILIARY SYS REV	585,000	4.000	06	2036	610,027
LINN CNTY IOWA CTFS PARTN	1,400,000	3.000	06	2039	1,400,000
LL & P WIND ENERGY INC WASH REV	420,000	5.983	12	2022	420,052
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000	3.000	07	2034	1,494,702
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000	3.250	08	2032	1,253,704
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000	5.000	09	2034	2,151,333
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000	3.250	11	2031	1,580,200
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000	5.000	12	2034	1,075,208
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,625,000	5.000	09	2028	1,675,000
LOS ANGELES CALIF DEPT ARPTS ARPT REV	915,000	2.750	05	2039	906,499
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000	5.000	07	2036	5,319,897
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000	5.000	07	2036	1,077,542
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000	5.000	10	2033	1,338,637
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000	3.000	11	2029	3,405,901
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	2,000,000	4.000	10	2040	2,231,579
LOUISIANA ST HWY IMPT REV	2,350,000	5.000	06	2024	2,424,013
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000	3.000	05	2034	4,303,722
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	1,765,000	5.000	05	2023	1,798,113
LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV	600,000	3.845	05	2035	600,000
LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE	5,000,000	4.000	05	2033	5,000,000
LUBBOCK TEX ELEC LT & PWR SYS REV	1,000,000	4.000	04	2037	1,027,136
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000	5.000	12	2027	265,000
MADERA CNTY CALIF PUB FING AUTH LEASE REV	1,335,000	3.000	10	2038	1,415,984
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2026	1,191,814
MADISON WIS WTR UTIL REV	1,290,000	4.000	01	2027	1,291,362
MADISON WIS WTR UTIL REV	1,135,000	4.000	01	2035	1,168,538
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	3.000	08	2026	1,000,000
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000	3.125	08	2029	1,052,350
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	2,760,000	4.000	10	2035	2,820,594
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,800,000	3.000	07	2038	2,778,838
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,010,000	4.000	07	2033	1,041,762
MAINE HEALTH & HIGHER EDL FACS AUTH REV	330,000	4.000	07	2027	339,061
MAINE HEALTH & HIGHER EDL FACS AUTH REV	150,000	4.000	07	2027	154,717
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,295,000	4.000	07	2035	2,349,909
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,240,000	4.000	07	2034	2,301,503
MAINE HEALTH & HIGHER EDL FACS AUTH REV	335,000	4.000	07	2027	343,015
MAINE ST HSG AUTH MTG PUR	1,250,000	4.850	11	2042	1,250,000
MAINE ST TPK AUTH TPK REV	820,000	4.000	07	2037	855,052
MANATEE CNTY FLA PUB UTILS REV	1,750,000	3.000	10	2030	1,725,472
MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	575,000	2.813	10	2035	575,000
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000	5.000	07	2025	1,011,215
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000	5.000	07	2037	809,029
MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN	1,000,000	4.000	12	2036	1,010,946
MARYLAND STADIUM AUTHORITY	3,000,000	3.000	06	2041	3,102,020
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000	3.000	03	2027	1,994,242
MARYSVILLE WASH WTR & SWR REV	3,500,000	3.000	04	2028	3,482,405
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000	4.000	12	2038	994,118
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000	3.750	12	2036	1,082,184
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	35,000	5.000	05	2023	35,352
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,155,000	5.000	05	2025	3,186,746
MASSACHUSETTS ST COLLEGE BLDG AUTH REV	2,705,000	4.000	05	2035	2,696,826
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000	4.000	01	2035	1,037,397
MASSACHUSETTS ST DEV FIN AGY REV	1,500,000	4.496	07	2033	1,500,000
MASSACHUSETTS ST DEV FIN AGY REV	1,955,000	3.000	10	2035	1,967,390
MASSACHUSETTS ST DEV FIN AGY REV	2,025,000	3.000	10	2036	2,032,076
MASSACHUSETTS ST WTR RES AUTH	2,500,000	5.000	08	2026	2,769,584
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	4.000	12	2027	1,010,436
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000	3.000	11	2033	1,393,487
MEMPHIS TENN ELEC SYS REV	2,215,000	3.500	12	2036	2,252,691
MEMPHIS TENN ELEC SYS REV	1,000,000	4.000	12	2028	1,020,822
MEMPHIS TENN ELEC SYS REV	1,765,000	3.000	12	2040	1,889,052
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000	5.000	09	2032	543,846

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000	4.000	01	2030	2,118,147
MESA ARIZ UTIL SYS REV	70,000	3.250	07	2024	69,645
MESA ARIZ UTIL SYS REV	5,000	3.250	07	2024	4,998
MESA ARIZ UTIL SYS REV	250,000	3.250	07	2024	249,891
MESA ARIZ UTIL SYS REV	4,090,000	3.250	07	2029	4,046,153
MESA ARIZ UTIL SYS REV	840,000	3.250	07	2024	834,705
MESA ARIZ UTIL SYS REV	1,245,000	3.250	07	2030	1,244,048
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	5,000,000	3.250	07	2037	4,964,978
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	6,395,000	3.250	07	2035	6,355,531
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000	4.000	07	2024	4,063,519
METROPOLITAN UTILS DIST OMAHA NEB WTR REV	1,970,000	3.000	12	2022	1,973,195
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD	1,500,000	3.562	10	2041	1,500,000
MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHIS	1,000,000	3.828	10	2028	1,000,000
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000	4.000	02	2032	2,006,163
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000	3.000	04	2033	6,495,781
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000	5.000	07	2030	2,082,776
MICHIGAN FIN AUTH REV	1,000,000	4.000	12	2036	1,035,867
MILWAUKEE WIS SEW REV	1,660,000	5.000	06	2025	1,680,515
MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT F	500,000	5.000	01	2036	539,511
MINNESOTA ST HSG FIN AGY	40,000	3.971	07	2034	40,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	750,000	3.250	02	2042	771,636
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	3.125	12	2023	997,675
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.500	12	2025	1,025,312
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	5.000	12	2025	1,041,659
MISSISSIPPI DEV BK SPL OBLIG	500,000	5.000	04	2028	533,158
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000	3.500	08	2037	693,564
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000	5.000	01	2029	1,022,965
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000	5.000	01	2030	615,834
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000	4.000	11	2036	770,999
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	1,000,000	4.000	12	2037	1,063,720
MOBILE ALA WTR & SWR COMMRS WTR & SWR REV	2,645,000	4.000	01	2033	2,651,056
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000	5.000	10	2030	3,293,185
MONMOUTH CNTY N J IMPT AUTH REV	750,000	5.000	12	2024	765,759
MONMOUTH CNTY N J IMPT AUTH REV	500,000	5.000	12	2025	509,584
MONROE CNTY FLA ARPT REV	1,120,000	5.000	10	2034	1,177,567
MONROE CNTY FLA ARPT REV	1,175,000	5.000	10	2035	1,224,752
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLC	1,670,000	3.328	10	2035	1,670,000
MONTEBELLO CALIF PUB FING AUTH REV	1,365,000	5.250	11	2042	1,452,674
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000	5.000	04	2025	1,150,051
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000	3.375	04	2025	1,010,556
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000	3.500	04	2025	1,054,699
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000	3.375	09	2030	1,213,732
MOORE CNTY N C LTD OBLIG	1,000,000	4.000	06	2034	1,005,925
MOORESVILLE IND CONS SCH BLDG CORP	1,250,000	3.000	07	2023	1,251,024
MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN	2,590,000	3.000	12	2039	2,714,806
MOUNTAINTOP AREA JT SAN AUTH PA SWR REV	1,200,000	3.000	12	2037	1,267,496
MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R	1,000,000	4.500	06	2036	1,000,000
MT PLEASANT S C WTR & SWR REV	1,000,000	4.000	06	2034	1,033,986
MUNCIE IND SAN DIST REV	2,000,000	3.000	07	2033	1,998,251
MUNICIPAL ELEC AUTH GA	750,000	4.000	01	2040	833,359
MUNICIPAL ELEC AUTH GA	1,465,000	5.000	07	2037	1,584,737
MURRAY COUNTY EDUCATIONAL FACILITIES AUTHORITY	1,540,000	4.125	09	2037	1,510,515
MUSKEGON CNTY MICH BLDG AUTH	3,000,000	3.939	11	2037	3,000,000
NATIONAL FIN AUTH N H FED LEASE REV	1,250,000	3.961	10	2031	1,250,000
NEBRASKA PUB PWR DIST REV	500,000	5.000	01	2033	534,568
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000	3.000	12	2029	1,915,000
NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE	1,135,000	3.500	10	2036	1,128,807
NEVADA SYS HIGHER ED UNIVS REV	4,740,000	3.250	07	2037	4,712,683
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000	5.000	07	2035	2,648,001
NEW BRAUNFELS TEX UTIL REV	1,250,000	3.000	07	2032	1,231,231
NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV	1,000,000	3.820	09	2038	1,000,000
NEW HANOVER CNTY N C LTD OBLIG	1,265,000	4.000	06	2029	1,283,350
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	130,000	4.300	07	2024	130,000
NEW JERSEY ST EDL FACS AUTH REV	625,000	3.908	07	2040	625,000
NEW JERSEY ST HSG & MTG FIN AGY REV	2,370,000	3.700	10	2028	2,370,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW JERSEY ST TPK AUTH TPK REV	2,500,000	5.000	01	2028	2,574,238
NEW JERSEY ST TPK AUTH TPK REV	3,000,000	5.000	01	2032	3,306,161
NEW JERSEY ST TPK AUTH TPK REV	4,000,000	3.250	01	2038	3,905,776
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000	5.000	06	2032	1,529,764
NEW JERSEY ST TRANSN TR FD AUTH	5,000,000	4.000	12	2031	4,952,661
NEW JERSEY ST TRANSN TR FD AUTH	2,500,000	4.081	06	2039	2,500,000
NEW JERSEY ST TRANSN TR FD AUTH	1,000,000	4.000	06	2037	1,135,809
NEW MEXICO FIN AUTH REV	1,830,000	4.000	06	2028	1,855,614
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV	500,000	4.000	06	2035	540,391
NEW ORLEANS LA AVIATION BRD SPL FAC REV	500,000	5.000	10	2033	539,146
NEW ORLEANS LA WTR REV	500,000	5.000	12	2024	511,625
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.150	11	2040	3,000,000
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000	4.000	06	2033	2,075,982
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000	5.000	02	2036	3,766,120
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	3.000	11	2039	1,066,559
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1,000,000	4.000	08	2038	994,193
NEW YORK ST URBAN DEV CORP REV	1,500,000	5.000	03	2033	1,607,984
NEW YORK ST URBAN DEV CORP REV	5,000,000	5.000	03	2023	5,036,521
NEW YORK ST URBAN DEV CORP REV	1,000,000	3.000	03	2040	1,054,356
NEW YORK STATE DORMITORY AUTHORITY	5,000,000	5.000	02	2032	5,456,593
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2027	1,059,109
NEW YORK STATE DORMITORY AUTHORITY	4,375,000	5.000	02	2034	4,754,208
NEW YORK STATE DORMITORY AUTHORITY	1,040,000	3.100	07	2034	1,040,000
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2028	1,032,097
NEW YORK STATE DORMITORY AUTHORITY	1,000,000	5.000	10	2026	1,056,278
NEW YORK STATE DORMITORY AUTHORITY	3,000,000	5.000	02	2023	3,020,930
NEW YORK STATE DORMITORY AUTHORITY	2,500,000	4.000	02	2035	2,583,235
NEWPORT TENN ELEC SYS REV	3,000,000	3.000	05	2038	3,000,000
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000	4.163	10	2033	1,000,000
NOBLESVILLE IND ECONOMIC DEV REV	1,185,000	4.190	07	2033	1,185,000
NOBLESVILLE IND REDEV AUTH LEASE RENT REV	1,500,000	5.500	07	2041	1,597,410
NOBLESVILLE IND REDEV AUTH LEASE RENT REV	2,500,000	5.500	07	2043	2,651,250
NOGALES ARIZ REV OBLIGS	1,000,000	3.880	06	2038	1,000,000
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000	3.125	03	2036	2,599,244
NORMAN OKLA REGL HOSP AUTH HOSP REV	750,000	3.250	09	2038	746,257
NORTH DAKOTA PUB FIN AUTH	1,045,000	5.000	10	2022	1,045,000
NORTH TEX TWY AUTH REV	1,000,000	4.000	01	2036	1,029,503
NORTH TEX TWY AUTH REV	250,000	4.000	01	2034	258,280
NORTH TEX TWY AUTH REV	1,250,000	4.125	01	2039	1,221,713
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000	3.000	07	2030	1,000,000
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000	3.000	11	2034	2,037,587
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000	3.250	07	2034	640,587
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000	5.000	07	2033	1,599,538
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	1,210,000	5.000	07	2023	1,224,789
OCOEE FLA CAP IMPT REV	1,000,000	5.000	10	2036	1,075,866
OCOEE FLA WTR & SWR SYS REV	850,000	5.000	10	2033	907,659
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000	4.800	03	2036	982,503
OHIO ST HOSP FAC REV	1,000,000	4.000	01	2036	1,033,932
OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS	330,000	4.000	12	2040	369,981
OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION	1,500,000	4.129	09	2033	1,500,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000	5.450	08	2028	325,000
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000	4.650	08	2030	250,000
OKLAHOMA DEV FIN AUTH LEASE REV	750,000	3.000	07	2034	748,527
OKLAHOMA ST CAPITOL IMPT AUTH ST FACS REV	3,180,000	3.841	07	2040	3,180,000
OKLAHOMA ST TPK AUTH TPK REV	4,570,000	3.125	01	2037	4,570,000
OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALE	1,000,000	3.200	12	2040	1,000,000
OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.300	10	2022	2,000,000
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000	4.000	02	2031	1,472,931
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000	4.000	02	2034	1,712,527
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000	5.000	02	2030	4,090,496
ONSLow CNTY N C LTD OBLIG	1,000,000	5.000	12	2027	1,048,263
ONTARIO CALIF PENSION OBLIG	1,000,000	3.779	06	2038	1,000,000
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000	5.000	11	2036	1,201,511
ONTARIO CALIF PUB FING AUTH LEASE REV	3,000,000	3.183	10	2039	3,000,000
ORANGE CITY IOWA WTR REV	655,000	4.000	06	2037	670,166

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			Mo.	Year	
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000	4.000	10	2034	4,976,224
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000	3.000	10	2033	5,490,179
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000	3.500	12	2037	994,167
ORCHARD FARM R-V SCH DIST MO CTFS PARTN	2,150,000	3.000	04	2040	2,223,253
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000	5.000	11	2023	1,019,904
OTERO COUNTY	2,215,000	5.250	12	2042	2,394,252
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S	1,535,000	3.500	09	2030	1,527,681
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000	5.000	06	2028	2,049,451
PANAMA CITY BEACH FLA CAP IMPT REV	450,000	5.000	11	2039	546,561
PANAMA CITY BEACH FLA CAP IMPT REV	500,000	5.000	11	2040	605,637
PARK CREEK MET DIST COLO REV	500,000	5.000	12	2037	530,136
PASCO CNTY FLA WTR & SWR REV	2,000,000	3.000	10	2027	2,000,000
PAULDING CNTY GA WTR & SEW REV	5,050,000	3.000	12	2034	5,049,944
PEMBROKE PINES FLA CAP IMPT REV	1,100,000	5.000	12	2035	1,181,741
PENNINGTON CNTY S D CTFS PARTN	1,795,000	4.000	06	2025	1,835,066
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	1,500,000	3.594	12	2041	1,500,000
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000	4.000	11	2035	1,534,936
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000	4.000	07	2029	838,486
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	4,885,000	4.100	06	2033	4,885,000
PENNSYLVANIA ST TPK COMMN TPK REV	1,555,000	5.000	12	2022	1,560,701
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	4.000	12	2033	4,977,502
PHILADELPHIA PA ARPT REV	5,100,000	3.250	07	2037	5,070,423
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000	5.000	05	2037	1,065,925
PHILADELPHIA PA GAS WKS REV	1,000,000	5.000	08	2034	1,087,949
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000	3.500	05	2035	1,935,463
PHILADELPHIA PA REDEV AUTH REV	500,000	3.172	09	2041	500,000
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000	4.000	10	2033	2,882,552
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.189	10	2037	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.099	10	2034	1,000,000
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000	4.049	10	2033	1,000,000
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000	5.000	07	2026	1,033,298
PICKENS CNTY ALA WTR AUTH WTR REV	1,080,000	3.000	01	2040	1,126,505
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000	3.000	02	2033	3,616,377
PIMA CNTY ARIZ STR & HWY REV	1,180,000	4.000	07	2023	1,180,000
PINAL & MARICOPA CNTYS ARIZ SUPERSTITION FIRE & ME	2,350,000	3.091	07	2041	2,350,000
PINAL CNTY ARIZ REV OBLIGS	2,120,000	5.000	08	2030	2,192,040
PINAL CNTY ARIZ REV OBLIGS	1,550,000	3.125	08	2029	1,530,687
PINAL CNTY ARIZ REV OBLIGS	3,110,000	4.504	02	2023	3,110,000
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000	5.000	10	2032	1,016,176
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000	4.000	07	2028	2,537,058
PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE	1,145,000	4.000	09	2035	1,226,750
PORT AUTH N Y & N J	2,500,000	4.000	03	2035	2,587,888
PORT AUTH N Y & N J	5,000,000	5.000	08	2037	5,348,025
PORT AUTH N Y & N J	1,500,000	5.250	08	2042	1,579,977
PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	440,000	4.199	12	2033	440,000
PORT PORTLAND ORE ARPT REV	1,475,000	3.915	07	2034	1,475,000
PORT PORTLAND ORE ARPT REV	440,000	4.000	07	2040	466,781
PORT PORTLAND ORE ARPT REV	600,000	4.000	07	2037	641,607
PORT PORTLAND ORE ARPT REV	5,000,000	4.000	07	2040	5,558,157
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000	4.000	07	2032	1,677,094
PORT ST LUCIE FLA SPL OBLIG REV	1,130,000	4.355	05	2031	1,152,713
PORT ST LUCIE FLA UTIL REV	1,000,000	4.000	09	2034	1,046,123
PORT ST LUCIE FLA UTIL REV	1,500,000	4.000	09	2036	1,518,476
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000	5.000	12	2030	1,638,650
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000	5.000	09	2028	1,472,113
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000	3.125	10	2036	2,849,703
PRINCETON OHIO CITY SCH DIST CTFS PARTN	3,820,000	3.289	12	2034	3,820,000
PROVIDENCE R I REDEV AGY SPL OBLIG	2,000,000	4.557	03	2041	2,000,000
PUBLIC FIN AUTH WIS EDL FAC REV	2,870,000	5.000	04	2037	3,058,101
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP S	1,040,000	3.125	11	2035	1,020,315
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP S	1,005,000	3.125	11	2034	991,089
RACINE WIS WTRWKS REV	1,470,000	4.000	09	2035	1,505,603
RAPID CITY S D SALES TAX REV	1,550,000	4.000	12	2026	1,554,717
REGIONAL TRANSN AUTH ILL	5,000,000	5.400	07	2023	5,000,913
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000	5.000	11	2028	5,463,859

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REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000	4.000	11	2035	3,068,200
RHODE IS COMM CORP SPL FAC REV	2,560,000	3.875	07	2036	2,531,573
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000	3.600	05	2037	1,295,000
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000	4.000	05	2034	1,653,232
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,325,000	3.000	05	2041	1,306,378
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,700,000	3.000	05	2040	1,681,644
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000	5.000	10	2023	539,302
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000	5.000	10	2024	1,399,098
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000	4.000	09	2035	975,781
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000	5.000	09	2029	2,105,713
RICHMOND VA PUB UTIL REV	1,000,000	5.000	01	2034	1,058,280
RIDGECREST CALIF CTFS PARTN	1,305,000	4.463	06	2033	1,305,000
RIDGECREST CALIF CTFS PARTN	1,285,000	4.413	06	2032	1,285,000
RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	3,000,000	3.800	09	2039	3,000,000
RIO RANCHO N MEX GROSS RCPTS TAX REV	1,480,000	2.000	06	2023	1,478,735
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000	4.000	05	2031	1,011,687
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,180,000	5.000	05	2023	1,201,030
RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV	2,000,000	3.187	07	2038	2,000,000
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000	4.000	10	2032	2,713,244
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	425,000	3.335	06	2041	425,000
RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV	2,100,000	4.000	06	2041	2,391,390
ROCK HILL S C UTIL SYS REV	1,000,000	4.000	01	2034	1,031,652
ROCKY MOUNT N C SPL OBLIG	2,645,000	4.000	05	2033	2,684,678
ROCKY MOUNT N C SPL OBLIG	1,500,000	4.000	05	2034	1,519,475
ROSS CNTY OHIO HOSP REV	650,000	5.000	12	2039	743,158
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000	3.500	07	2033	1,545,000
ROSWELL N MEX GROSS RCPTS TAX REV	725,000	4.000	08	2033	757,056
ROSWELL N MEX JT WTR & SWR REV	750,000	5.000	06	2034	791,004
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000	3.250	05	2029	1,185,295
RUSTON LA SALES TAX REV	1,285,000	5.000	06	2033	1,394,486
SACRAMENTO	500,000	5.000	09	2030	516,989
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000	5.000	10	2029	515,142
SAGINAW MICH WTR SUPPLY SYS REV	585,000	5.000	07	2032	625,102
SALES TAX SECURITIZATION CORP ILL	2,000,000	5.000	01	2034	2,186,741
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000	3.000	02	2030	1,420,000
SAN ANTONIO TEX ELEC & GAS REV	500,000	4.000	02	2041	570,146
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000	4.134	10	2032	5,085,000
SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT REV	3,000,000	2.956	07	2036	3,000,000
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000	5.000	04	2034	2,215,510
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,450,000	4.000	09	2034	1,444,823
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000	5.000	10	2027	508,440
SAN JOSE CALIF FING AUTH LEASE REV	1,000,000	2.882	06	2039	1,000,000
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000	5.000	09	2030	4,178,595
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000	5.000	09	2027	1,306,932
SANDY CITY UTAH SALES TAX REV	1,135,000	3.250	03	2030	1,118,819
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000	3.000	05	2026	1,214,842
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000	3.500	02	2030	3,674,740
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALL	2,300,000	3.375	08	2032	2,276,171
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.000	12	2026	996,514
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000	3.250	12	2029	983,045
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	815,000	5.000	09	2027	836,875
SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS	1,175,000	5.625	06	2031	1,175,000
SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	2.000	03	2023	1,998,762
SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000	3.250	07	2027	802,163
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000	4.000	07	2037	9,219,072
SEATTLE WASH MET MUNICIPALITY	5,000,000	4.000	08	2035	5,146,408
SEATTLE WASH MUN LT & PWR REV	5,000,000	4.000	09	2035	5,238,589
SEMINOLE CNTY FLA SPL OBLIG	6,860,000	4.750	10	2040	6,996,377
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000	4.000	10	2030	1,777,694
SEYMOUR IND SEW WKS REV	1,800,000	3.000	07	2029	1,800,000
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000	3.000	02	2031	2,000,000
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000	4.000	08	2037	890,724
SHREVEPORT LA WTR & SWR REV	2,500,000	5.000	12	2031	2,644,501
SHREVEPORT LA WTR & SWR REV	2,205,000	4.000	12	2026	2,245,348
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2029	2,062,905

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SHREVEPORT LA WTR & SWR REV	325,000	4.000	12	2036	344,862
SILICON VY CLEAN WTR CALIF WASTEWTR REV	1,330,000	2.792	08	2040	1,330,000
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	365,000	3.000	03	2041	383,689
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000	5.000	12	2034	5,344,572
SOUTH CAROLINA ST PUB SVC AUTH REV	1,250,000	4.000	12	2040	1,408,891
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000	5.000	06	2037	1,614,149
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000	4.000	09	2035	3,065,887
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000	5.000	01	2027	2,056,329
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000	3.875	06	2033	1,975,325
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000	3.000	04	2033	1,227,675
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000	3.000	04	2035	1,009,998
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000	3.125	05	2028	1,007,921
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000	5.000	09	2036	1,047,836
SOUTHWEST LICKING OHIO LOC SCH DIST CTFS PARTN	1,810,000	3.000	12	2041	1,895,840
SPARTANBURG S C SAN SWR DIST SWR SYS REV	1,000,000	2.954	03	2037	1,000,000
SPRINGFIELD ILL ELEC REV	1,535,000	3.500	03	2030	1,510,311
SPRINGFIELD MO PUB UTIL REV	10,000,000	3.375	08	2030	9,893,952
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000	4.000	10	2033	1,284,353
ST JOHNS CNTY FLA WTR & SWR REV	700,000	5.000	06	2024	722,815
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	2,000,000	5.000	04	2038	2,111,118
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000	5.000	02	2030	2,323,128
ST PAUL MINN SALES TAX REV	1,450,000	3.887	11	2035	1,450,000
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000	5.000	09	2023	1,014,135
STATE PUBLIC SCHOOL BUILDING AUTHORITY	1,170,000	3.375	06	2034	1,158,235
STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE P	1,000,000	5.000	09	2034	1,080,309
STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE P	1,100,000	5.000	09	2035	1,182,742
STONEGATE VLG MET DIST COLO WTR ENTERPRISE REV	2,620,000	3.150	12	2036	2,620,000
STURGIS MICH BLDG AUTH	1,050,000	4.250	10	2028	1,067,108
SUMTER CNTY FLA CAP IMPT REV	1,460,000	5.000	06	2031	1,511,880
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000	3.125	12	2031	1,720,453
SURPRISE ARIZ PLEDGED REV	910,000	3.250	07	2029	900,201
SURPRISE ARIZ PLEDGED REV	500,000	5.000	07	2030	524,042
SURPRISE ARIZ PLEDGED REV	865,000	3.000	07	2028	852,402
SURRY CNTY N C LTD OBLIG	415,000	4.000	06	2037	440,163
SURRY CNTY N C LTD OBLIG	435,000	4.000	06	2036	462,728
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000	5.000	01	2038	1,060,473
TALLAHASSEE FLA CAP BDS	500,000	5.000	10	2030	500,000
TANGIPAHOA PARISH LA HOSP SVC DIST NO 1 HOSP REV	1,500,000	3.000	02	2040	1,558,327
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	175,000	5.750	02	2023	175,000
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	395,000	5.750	02	2023	395,000
TEMPLE TEX TAX INCREMENT	3,015,000	3.250	08	2041	3,015,000
TERRE HAUTE IND SAN DIST REV	1,125,000	2.000	07	2036	1,114,260
TERRE HAUTE IND SAN DIST REV	890,000	2.000	01	2037	879,071
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	4,170,000	4.000	06	2039	4,665,768
TERREBONNE PARISH LA SALES & USE TAX	1,440,000	4.212	04	2032	1,440,000
TEXAS MUN PWR AGY REV	2,225,000	2.250	09	2041	2,184,427
TEXAS PUBLIC FINANCE AUTHORITY	2,000,000	4.000	12	2034	2,100,142
TEXAS WTR DEV BRD REV	5,000,000	4.000	10	2035	5,110,394
TEXAS WTR DEV BRD REV	3,000,000	2.375	08	2041	2,970,574
TEXAS WTR DEV BRD REV	1,000,000	4.750	10	2042	1,000,000
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000	3.750	12	2032	991,664
TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERPR	1,745,000	5.875	12	2038	1,722,555
TOLEDO OHIO WTRWKS REV	1,000,000	5.000	05	2023	1,012,409
TOLEDO OHIO WTRWKS REV	1,745,000	5.000	11	2030	1,817,989
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLO	1,350,000	3.000	08	2033	1,331,541
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000	5.000	11	2034	1,055,819
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000	5.000	11	2034	2,401,989
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000	3.000	04	2032	1,175,150
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	805,000	3.000	12	2036	797,649
TRUCKEE DONNER PUBLIC UTILITY DISTRICT	1,750,000	4.000	11	2038	1,774,655
TUCSON ARIZ WTR REV	795,000	5.000	07	2025	830,878
TUCSON ARIZ WTR REV	1,000,000	5.789	07	2026	1,000,000
TUCSON ARIZ WTR REV	1,775,000	5.000	07	2023	1,801,895
TULARE CNTY CALIF PENSION OBLIG	2,015,000	4.259	06	2031	2,015,000
TULSA CNTY OKLA INDL AUTH HEALTH FACS REV	1,235,000	3.000	02	2037	1,235,000

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000	5.000	08	2026	1,311,205
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000	5.000	08	2026	1,576,187
TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN	2,195,000	3.000	12	2042	2,218,846
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000	5.000	09	2032	4,554,940
UAB MEDICINE FIN AUTH ALA REV	1,345,000	4.000	09	2036	1,438,787
UKIAH PUBLIC FINANCING AUTHORITY	980,000	3.000	03	2042	955,950
UNION CNTY N C ENTERPRISE SYS REV	500,000	3.250	06	2033	504,089
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000	5.000	05	2034	2,756,974
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	4.299	01	2023	1,000,000
UNIVERSITY ARK UNIV REV	2,000,000	3.301	11	2039	2,000,000
UNIVERSITY CALIF REVS	3,000,000	3.912	05	2029	3,000,000
UNIVERSITY CALIF REVS	770,000	4.126	05	2033	770,000
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000	4.128	06	2033	600,000
UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C	5,000,000	3.125	02	2036	4,905,780
UNIVERSITY ILL UNIV REVS	5,000,000	4.000	04	2035	5,026,877
UNIVERSITY ILL UNIV REVS	4,080,000	2.125	04	2041	3,942,780
UNIVERSITY MISS EDL BLDG CORP REV	1,000,000	4.250	10	2041	989,710
UNIVERSITY N MEX UNIV REVS	1,000,000	3.019	06	2032	1,000,000
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000	5.000	10	2035	1,091,299
UPPER EAGLE REGL WTR AUTH COLO REV	500,000	3.000	12	2040	524,019
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000	5.000	08	2025	2,638,281
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	5.000	04	2037	525,420
UTAH ST UNIV REV	1,750,000	3.000	12	2034	1,721,855
UTAH TRAN AUTH SALES TAX REV	1,000,000	4.000	12	2031	1,051,283
UTAH TRAN AUTH SALES TAX REV	7,750,000	4.000	06	2025	7,867,178
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000	5.000	01	2025	1,132,975
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000	5.000	01	2027	1,216,795
VANPORT TWP PA MUN AUTH SWR REV	1,500,000	3.000	04	2035	1,492,179
VERMONT MUN BD BK	1,000,000	5.000	12	2024	1,021,818
VERMONT PUB PWR SUPPLY AUTH REV	250,000	3.000	07	2029	248,483
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,505,000	4.000	05	2037	1,510,036
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	5,000,000	3.000	09	2037	4,905,964
VIRGINIA COLLEGE BUILDING AUTHORITY	5,000,000	3.000	02	2038	5,034,464
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000	3.250	05	2037	4,940,205
VIRGINIA RESOURCES AUTHORITY	125,000	5.000	11	2023	127,179
VIRGINIA RESOURCES AUTHORITY	2,790,000	5.000	11	2025	2,838,645
VIRGINIA ST HSG DEV AUTH	5,000,000	4.750	10	2042	4,936,400
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000	3.000	08	2034	5,534,714
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	295,000	4.000	11	2033	300,838
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	705,000	4.000	11	2025	718,952
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000	5.000	07	2034	2,543,477
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV R	2,190,000	3.500	03	2035	2,185,961
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000	4.000	06	2027	2,260,142
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000	5.000	07	2029	334,868
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000	5.000	07	2030	946,510
WARREN CNTY OHIO PORT AUTH SPL OBLIG REV	565,000	4.000	12	2041	601,103
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000	4.000	10	2029	1,022,996
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000	4.119	10	2033	370,000
WATEREUSE FIN AUTH CALIF REV	1,000,000	5.000	05	2028	1,026,796
WATEREUSE FIN AUTH CALIF REV	1,370,000	5.000	05	2027	1,408,634
WAUKEGAN ILL WTR & SWR REV	2,780,000	4.000	12	2034	2,801,564
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2040	550,439
WAUKEGAN ILL WTR & SWR REV	500,000	4.000	12	2038	553,237
WAUKESHA WIS SEW SYS REV	1,170,000	4.000	05	2027	1,179,711
WAYNE CNTY N C	750,000	3.200	06	2037	746,508
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000	4.000	07	2032	780,913
WAYNE ST UNIV MICH UNIV REVS	1,000,000	3.500	11	2034	991,243
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000	5.000	07	2026	1,543,086
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000	4.000	01	2037	1,676,221
WEST HARRIS CNTY TEX REGL WTR AUTH WTR SYS REV	2,695,000	5.500	12	2042	2,912,028
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000	4.000	07	2034	3,580,897
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000	5.000	08	2024	2,057,106
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000	3.000	06	2031	2,968,792
WEST VA HIGHER ED POL COMMN REV	700,000	5.000	07	2038	763,135
WEST VA HIGHER ED POL COMMN REV	300,000	5.000	07	2038	327,064

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	400,000	5.000	09	2038	449,343
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000	5.000	10	2032	1,043,359
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000	5.000	02	2036	2,332,583
WESTLAKE OHIO SPL OBLIG REV	960,000	5.000	12	2024	996,071
WESTLAKE OHIO SPL OBLIG REV	150,000	5.000	12	2024	155,641
WICHITA KANS WTR & SWR UTIL REV	5,000,000	3.375	10	2037	4,919,805
WICHITA KANS WTR & SWR UTIL REV	1,500,000	3.125	10	2028	1,491,079
WILKINSBURG PENN PA JT WTR AUTH WTR REV	1,000,000	3.000	09	2039	1,049,863
WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT F	1,120,000	3.000	06	2039	1,157,261
WILLISTON N D ARPT REV	2,000,000	4.000	11	2030	2,009,450
WILMINGTON N C STORM WTR FEE REV	1,205,000	4.000	06	2032	1,222,962
WINSTON-SALEM N C	1,000,000	3.000	06	2037	980,158
WINSTON-SALEM N C	2,000,000	3.150	06	2036	2,000,000
WINTER PARK FLA ELEC REV	1,115,000	3.000	10	2033	1,115,000
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000	5.000	09	2027	1,029,467
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000	4.000	09	2034	1,383,055
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000	5.000	09	2033	1,399,254
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000	5.000	01	2027	1,066,836
YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	2,310,000	5.375	11	2024	2,308,700
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000	3.250	09	2025	988,317
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000	4.000	09	2025	1,819,373
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000	3.000	07	2026	2,989,388
Total Special Revenue & Special Assess.	1,520,015,000				1,548,990,953
A10 CAPITAL LLC	11,500,000	5.875	08	2026	11,110,925
A10 CAPITAL LLC	4,000,000	5.875	08	2026	3,654,181
ABBVIE INC	3,000,000	4.250	11	2028	2,983,407
ABBVIE INC	3,000,000	3.850	06	2024	3,010,375
ACRES COMMERCIAL REALTY CORP	7,000,000	5.750	08	2026	7,000,000
AFFILIATED MANAGERS GROUP INC	1,506,000	3.300	06	2030	1,298,374
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
ALABAMA POWER CO	1,110,000	6.125	05	2038	1,512,484
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,946,971
ALABAMA POWER CO	1,000,000	6.000	03	2039	1,355,859
ALABAMA POWER CO	650,000	5.600	03	2033	800,710
ALCOA NEDERLAND HOLDING BV	3,000,000	6.125	05	2028	3,031,659
ALCOA NEDERLAND HOLDING BV	6,914,000	4.125	03	2029	7,027,610
ALLEGIANCE BANK	4,000,000	5.250	12	2027	4,000,000
ALLIANCE FUNDING GROUP, INC.	6,000,000	6.500	04	2028	6,000,000
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTRIA GROUP INC	1,000,000	4.000	01	2024	999,070
ALTRIA GROUP INC	19,000,000	4.800	02	2029	19,457,813
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERANT BANCORP INC	4,000,000	4.250	03	2032	4,000,000
AMERICAN EXPRESS CO	5,000,000	3.625	12	2024	5,052,254
AMERICAN EXPRESS CO	3,000,000	4.989	05	2033	3,000,000
AMERICAN FINANCIAL GROUP INC	8,000,000	5.250	04	2030	7,912,219
AMERICAN HOMES 4 RENT LP	7,000,000	4.900	02	2029	6,975,403
AMERICAN HOMES 4 RENT LP	3,000,000	2.375	07	2031	2,960,294
AMERICAN HOMES 4 RENT LP	5,000,000	3.625	04	2032	4,150,000
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,706
AMERICAN TOWER CORP	3,000,000	5.000	02	2024	2,995,650
AMERICAN TOWER CORP	6,000,000	4.000	06	2025	5,985,965
AMERICAN TOWER CORP	3,000,000	4.400	02	2026	2,996,812
AMERICAN TOWER CORP	5,000,000	3.375	10	2026	4,973,141
AMERIS BANCORP	5,000,000	6.909	03	2027	5,000,000
AMTRUST FINANCIAL SERVICES INC	8,000,000	6.125	08	2023	8,017,522
ANGLO AMERICAN CAPITAL PLC	2,000,000	4.000	09	2027	1,990,930
ANGLO AMERICAN CAPITAL PLC	2,000,000	3.625	09	2024	1,999,691
ANGLO AMERICAN CAPITAL PLC	7,000,000	4.500	03	2028	6,980,907
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,976,448
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,000,000	5.450	01	2039	2,498,476
AON CORP	3,000,000	8.205	01	2027	3,000,000
AP MOELLER - MAERSK A/S	8,000,000	4.500	06	2029	7,964,742
APACHE CORP	7,000,000	4.250	01	2030	4,007,428

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			Mo.	Year	
APH FINANCE 1, LLC.	3,025,000	4.770	07	2039	3,025,000
APOLLO MANAGEMENT HOLDINGS LP	13,400,000	4.000	05	2024	13,440,613
APOLLO MANAGEMENT HOLDINGS LP	6,000,000	4.400	05	2026	5,997,905
ARBOR REALTY TRUST INC	6,000,000	5.625	05	2023	5,999,408
ARBOR REALTY TRUST INC	4,000,000	5.750	04	2024	4,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	5,000,000	4.500	03	2027	5,000,000
ARBOR REALTY TRUST INC	2,000,000	8.000	04	2023	2,000,000
ARCELORMITTAL SA	9,306,000	7.000	10	2039	12,741,433
ARCELORMITTAL SA	2,000,000	4.550	03	2026	1,996,969
ARCELORMITTAL SA	6,000,000	4.250	07	2029	6,131,882
ARENA FINANCE II LLC	10,000,000	6.750	09	2025	10,000,000
ARES FINANCE CO LLC	10,000,000	4.000	10	2024	9,959,164
ARIZONA PUBLIC SERVICE CO	425,000	5.500	09	2035	535,583
ARROW ELECTRONICS INC	5,000,000	4.500	03	2023	4,998,288
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	06	2032	1,440,000
ARTHUR J. GALLAGHER & CO.	1,440,000	4.340	08	2032	1,440,000
ARTISAN PARTNERS HOLDINGS LP	1,540,000	4.530	08	2027	1,540,000
ASPEN INSURANCE HOLDINGS LTD	4,000,000	4.650	11	2023	4,003,416
ASSOCIATED BANC-CORP	11,000,000	4.250	01	2025	11,009,827
ASSURED GUARANTY US HOLDINGS INC	7,258,000	5.000	07	2024	7,245,800
ASTRAZENECA PLC	5,000,000	4.000	01	2029	4,915,355
AT&T INC	1,500,000	6.350	03	2040	1,958,107
AT&T INC	3,000,000	6.950	01	2028	3,303,151
ATMOS ENERGY CORP	500,000	5.950	10	2034	648,111
ATMOS ENERGY CORP	2,000,000	5.450	10	2032	1,995,520
AUTONATION INC	3,000,000	3.800	11	2027	3,023,882
AVERY DENNISON CORP	2,000,000	6.000	01	2033	2,512,759
AVIDBANK HOLDINGS, INC.	2,000,000	5.000	12	2029	2,000,000
AVOLON HOLDINGS FUNDING LTD	3,000,000	4.375	05	2026	2,992,233
AXOS FINANCIAL INC	5,000,000	4.875	10	2030	5,000,000
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANC OF CALIFORNIA INC	8,000,000	5.250	04	2025	7,994,216
BANCPLUS CORP	3,000,000	5.500	12	2030	3,000,000
BANK OF AMERICA CORP	2,000,000	4.125	01	2024	2,010,852
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,777
BANK OF AMERICA CORP	5,000,000	4.450	03	2026	5,000,000
BANK OF N T BUTTERFIELD & SON LTD	5,000,000	5.250	06	2028	5,000,000
BANKUNITED INC	8,000,000	4.875	11	2025	8,005,880
BANKWELL FINANCIAL GROUP INC	3,000,000	6.000	09	2032	3,000,000
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK INTERNATIONAL (BARBADOS) CORP	4,475,000	6.350	10	2036	6,077,955
BAT CAPITAL CORP	3,000,000	3.557	08	2027	2,996,544
BAT CAPITAL CORP	2,000,000	3.734	09	2040	2,000,000
BATH & BODY WORKS INC	3,000,000	9.375	07	2025	3,488,704
BAYLOR UNIVERSITY	1,000,000	4.019	03	2038	1,000,000
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BECTON DICKINSON AND CO	3,000,000	7.000	08	2027	3,340,839
BERKSHIRE HATHAWAY ENERGY CO	1,946,000	6.500	09	2037	2,713,060
BERKSHIRE HATHAWAY ENERGY CO	1,911,000	6.125	04	2036	2,565,873
BERKSHIRE HILLS BANCORP INC	5,000,000	5.500	07	2032	5,000,000
BIG POPPY HOLDINGS, INC.	4,000,000	5.750	06	2032	4,000,000
BIOGEN INC	3,000,000	4.050	09	2025	2,997,666
BLACKROCK TCP CAPITAL CORP	2,597,000	3.900	08	2024	2,655,336
BLOCK FINANCIAL LLC	5,000,000	5.250	10	2025	4,994,845
BLUE BRDG FINL LLC	15,000,000	8.250	12	2023	15,000,000
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BOARDWALK PIPELINES LP	7,000,000	4.950	12	2024	6,988,667
BOEING CO	14,000,000	5.040	05	2027	14,000,000
BOKF MERGER CORPORATION NUMBER SIXTEEN	4,000,000	5.625	06	2030	4,000,000
BOWIE ACQUISITIONS LLC	2,834,802	3.920	09	2038	2,834,802
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIDGEWATER BANCSHARES INC	3,000,000	5.875	07	2027	3,000,000
BRIGHTSPHERE INVESTMENT GROUP INC	11,000,000	4.800	07	2026	10,826,472

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BRIXMOR OPERATING PARTNERSHIP LP	3,000,000	2.500	08	2031	2,991,229
BROADCOM CORP	5,000,000	2.650	01	2023	4,989,659
BROADCOM INC	3,000,000	4.150	11	2030	2,997,471
BROADCOM INC	5,000,000	4.300	11	2032	5,486,078
BROADMARK REALTY CAPITAL INC	3,000,000	5.000	11	2026	3,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000	3.400	06	2026	4,878,191
BROOKFIELD ASSET MANAGEMENT INC	6,000,000	4.000	01	2025	5,991,800
BROWN & BROWN INC	5,000,000	4.200	09	2024	4,996,460
BROWN & BROWN INC	5,000,000	4.500	03	2029	4,994,461
BUCKEYE PARTNERS LP	3,000,000	4.350	10	2024	2,998,841
BURLINGTON NORTHERN SANTA FE LLC	1,000,000	6.700	08	2028	1,136,118
CADENCE BANK	5,000,000	4.750	06	2029	5,014,952
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	3,000,000	3.300	10	2024	2,997,223
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,622,572
CAPITAL ONE FINANCIAL CORP	6,000,000	4.927	05	2028	6,000,000
CAPSTAR FINANCIAL HOLDINGS INC	4,000,000	5.250	06	2030	4,000,000
CARGILL INC	3,000,000	3.250	03	2023	2,999,666
CARGILL INC	5,000,000	4.000	06	2032	4,987,061
CARLYLE SECURED LENDING, INC.	4,000,000	4.750	12	2024	4,000,000
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	3,000,000	5.000	12	2030	3,000,000
CBRE SERVICES INC	13,000,000	4.875	03	2026	13,087,642
CENTENE CORP	3,000,000	2.450	07	2028	3,000,000
CENTERPOINT ENERGY RESOURCES CORP	10,000,000	5.850	01	2041	13,733,411
CENTERPOINT ENERGY RESOURCES CORP	3,000,000	6.250	02	2037	4,119,355
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CF INDUSTRIES INC	2,000,000	4.500	12	2026	2,015,033
CGCMT 2018-B2 C	1,500,000	4.670	03	2051	1,530,469
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHENIERE CORPUS CHRISTI HOLDINGS LLC	9,557,000	3.700	11	2029	9,950,703
CHENIERE ENERGY INC	3,000,000	4.625	10	2028	3,097,543
CHENIERE ENERGY PARTNERS LP	9,000,000	4.500	10	2029	9,404,478
CHENIERE ENERGY PARTNERS LP	15,000,000	4.000	03	2031	15,510,177
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	2,000,000	5.125	04	2025	1,999,904
CIGNA CORP	5,000,000	4.375	10	2028	4,987,051
CIGNA CORP	3,000,000	4.125	11	2025	2,999,032
CIGNA CORP	3,000,000	4.500	02	2026	2,993,987
CIGNA CORP	1,000,000	7.650	03	2023	1,018,992
CION INVESTMENT CORPORATION	6,000,000	4.500	02	2026	6,000,000
CITADEL LP	4,000,000	4.875	01	2027	4,183,559
CITIGROUP INC	18,500,000	4.400	06	2025	18,691,653
CITIGROUP INC	3,000,000	4.600	03	2026	2,997,732
CITIZENS COMMUNITY BANCORP, INC.	5,000,000	4.750	04	2032	5,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,929,057
CITIZENS FINANCIAL GROUP INC	6,510,000	4.300	02	2031	6,857,963
CITIZENS FINANCIAL GROUP INC	3,000,000	4.350	02	2031	3,000,000
CLEAR BLUE FINANCIAL HOLDINGS LLC	4,000,000	5.375	12	2028	4,000,000
CLEAR STREET CAPITAL, LLC	10,000,000	6.500	12	2024	10,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEAR STREET HOLDINGS LLC	10,000,000	5.875	05	2026	10,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	3,429,000	5.950	12	2036	4,560,311
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,498,048
CNH INDUSTRIAL CAPITAL LLC	2,000,000	3.950	05	2025	1,990,577
COMCAST CORP	5,000,000	4.150	10	2028	4,998,413
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,523,184
COMM 2013-300P C	1,000,000	4.540	08	2030	989,681
COMM 2013-CCRE12 AM	3,000,000	4.300	10	2046	3,008,815
COMM 2013-CCRE13 AM	4,000,000	4.449	11	2046	4,046,872
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,000,134
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,002,331
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,508,791
COMM 2014-CCRE15 B	1,250,000	4.622	02	2047	1,258,892
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,511,213

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMM 2014-CCRE16 C	1,000,000	4.639	04	2047	1,001,166
COMM 2014-CCRE19 B	2,000,000	4.697	08	2047	2,010,799
COMM 2014-UBS2 C	1,500,000	5.113	03	2047	1,505,487
COMMERCIAL CREDIT GROUP INC	5,000,000	4.875	05	2026	5,000,000
COMMERCIAL METALS CO	5,475,000	4.875	05	2023	5,535,059
COMMERCIAL METALS CO	2,721,000	3.875	02	2031	2,669,994
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	5,633,000	5.300	11	2038	6,961,962
CONGRESSIONAL BANCSHARES INC	5,000,000	7.000	12	2026	5,000,000
CONGRESSIONAL BANCSHARES INC	3,000,000	5.750	12	2029	3,000,000
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	4,000,000	5.750	06	2030	4,000,000
CONOCOPHILLIPS	1,039,000	5.900	05	2038	1,404,963
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,999,479
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,842,000	6.200	06	2036	9,212,487
CONSTELLATION BRANDS INC	3,000,000	3.600	02	2028	2,900,235
CONSTELLATION BRANDS INC	3,000,000	4.650	11	2028	3,006,883
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,071,887
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	6,000,000	6.500	09	2030	6,000,000
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.750	03	2025	1,990,653
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.800	06	2023	2,999,060
CRESCENT CAPITAL BDC, INC.	2,785,000	4.000	12	2026	2,785,000
CRESTWOOD MIDSTREAM PARTNERS LP	13,977,000	5.750	04	2025	14,078,555
CRESTWOOD MIDSTREAM PARTNERS LP	1,215,000	5.625	05	2027	1,244,493
CROWN CAPITAL HOLDINGS LLC	11,000,000	6.750	03	2027	10,423,589
CROWN CAPITAL HOLDINGS LLC	4,000,000	8.000	06	2025	4,000,000
CROWN CASTLE INC	5,000,000	3.800	02	2028	4,828,389
CTL - CVS PASS-THROUGH TRUST	972,931	3.860	11	2041	972,931
CUSTOMERS BANCORP INC	6,000,000	4.500	09	2024	6,000,000
CUSTOMERS BANCORP INC	200,000	5.375	12	2034	5,000,000
CVS HEALTH CORP	4,254,000	5.000	12	2024	4,383,750
CVS HEALTH CORP	3,000,000	4.100	03	2025	2,988,662
D R HORTON INC	2,000,000	4.750	02	2023	2,000,000
DAKOTA FINANCIAL, LLC	6,000,000	5.000	09	2026	6,000,000
DAKOTA FINANCIAL, LLC	4,000,000	7.000	06	2025	4,000,000
DBCCR 2014-ARCP B	2,000,000	4.590	01	2034	2,007,222
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,004,267
DCP MIDSTREAM OPERATING LP	918,000	3.875	03	2023	921,211
DCP MIDSTREAM OPERATING LP	11,500,000	5.375	07	2025	12,058,049
DCP MIDSTREAM OPERATING LP	5,000,000	5.125	05	2029	5,332,378
DCP MIDSTREAM OPERATING LP	9,800,000	5.625	07	2027	10,658,526
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000	4.375	06	2028	5,983,203
DIGITAL REALTY TRUST LP	5,000,000	5.550	01	2028	4,995,892
DIME COMMUNITY BANCSHARES INC	13,000,000	5.000	05	2032	13,000,000
DISCOVER FINANCIAL SERVICES	8,000,000	3.750	03	2025	7,954,502
DISCOVERY COMMUNICATIONS LLC	2,500,000	3.450	03	2025	2,454,431
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.950	06	2025	1,998,922
DISCOVERY COMMUNICATIONS LLC	5,000,000	4.125	05	2029	5,120,658
DIVERSIFIED HEALTHCARE TRUST	5,000,000	4.750	02	2028	4,949,803
DOLLAR GENERAL CORP	2,000,000	4.150	11	2025	1,998,951
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,107
DOLLAR TREE INC	7,000,000	4.000	05	2025	6,997,236
DOMINION ENERGY INC	2,824,000	5.950	06	2035	3,717,259
DOW CHEMICAL CO	1,750,000	7.375	11	2029	2,168,971
DOW CHEMICAL CO	4,116,000	5.250	11	2041	5,319,069
DUKE ENERGY CAROLINAS LLC	2,000,000	6.050	04	2038	2,750,127
DUKE ENERGY CAROLINAS LLC	7,376,000	6.000	01	2038	10,057,700
DUKE ENERGY CORP	6,000,000	3.300	06	2041	5,985,845
DUKE ENERGY FLORIDA LLC	1,081,000	6.350	09	2037	1,498,917
DUPONT DE NEMOURS INC	4,677,000	5.319	11	2038	5,941,557
DUQUESNE LIGHT HOLDINGS INC	2,000,000	2.775	01	2032	2,000,000
EAGLE BANCORP MONTANA INC	3,000,000	5.500	07	2030	3,000,000
EDISON INTERNATIONAL	3,000,000	4.125	03	2028	2,997,235
EJF CAPITAL LLC	4,000,000	5.375	03	2029	4,000,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EL PASO NATURAL GAS CO LLC	2,000,000	3.500	02	2032	1,999,684
ELANCO ANIMAL HEALTH INC	3,000,000	5.772	08	2023	3,000,000
ELANCO ANIMAL HEALTH INC	1,931,000	6.400	08	2028	2,018,315
ELEVANCE HEALTH INC	2,000,000	4.101	03	2028	2,000,000
EMBRAER NETHERLANDS FINANCE BV	4,000,000	5.050	06	2025	3,996,710
EMERSON ELECTRIC CO	650,000	6.125	04	2039	907,675
ENABLE MIDSTREAM PARTNERS LP	5,000,000	4.400	03	2027	3,450,540
ENABLE MIDSTREAM PARTNERS LP	3,000,000	4.150	09	2029	1,511,727
ENBRIDGE ENERGY PARTNERS LP	1,435,000	5.500	09	2040	1,790,989
ENDURANCE SPECIALTY HOLDINGS LTD	6,000,000	4.700	10	2022	6,000,391
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,963,911
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,893,562
ENERGY TRANSFER LP	3,000,000	4.000	10	2027	2,987,197
ENERGY TRANSFER LP	8,000,000	4.950	05	2028	5,326,960
ENERGY TRANSFER LP	10,000,000	4.200	09	2023	9,999,561
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,993,624
ENI SPA	3,000,000	4.750	09	2028	2,984,348
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	1,000,000	6.875	03	2033	1,335,136
ENTERPRISE PRODUCTS OPERATING LLC	11,343,000	6.125	10	2039	15,800,231
ENTERPRISE PRODUCTS OPERATING LLC	775,000	6.650	10	2034	1,059,048
EOG RESOURCES INC	3,412,000	3.900	04	2035	3,709,604
EOG RESOURCES INC	1,073,000	5.100	01	2036	1,294,847
EPR PROPERTIES	2,750,000	4.750	12	2026	2,799,725
EQM MIDSTREAM PARTNERS LP	10,000,000	5.500	07	2028	9,970,656
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,995,953
EQT CORP	1,662,000	7.750	07	2026	1,880,263
EQT CORP	4,706,000	3.125	05	2026	4,740,035
EQT CORP	1,000,000	5.700	04	2028	996,290
EQT CORP	1,000,000	5.678	10	2025	1,000,000
EQUIFAX INC	1,000,000	5.100	12	2027	999,093
EQUITY BANCSHARES INC	6,000,000	7.000	06	2030	6,000,000
EVANS BANCORP INC	3,000,000	6.000	07	2030	3,000,000
EVERCORE INC.	2,350,000	4.440	08	2031	2,350,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,853,836
EXELON CORP	1,000,000	4.950	06	2035	1,190,039
EXPEDIA GROUP INC	2,000,000	6.250	05	2025	2,115,446
EXPEDIA GROUP INC	3,000,000	4.625	08	2027	3,000,105
EXPERITY VENTURES, LLC	6,000,000	8.000	06	2027	6,000,000
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FAIRFAX (US) INC	11,750,000	4.875	08	2024	11,719,751
FIDELITY BK ATLANTA GA	9,000,000	5.875	05	2030	9,081,094
FIDELITY FEDERAL BANCORP	4,500,000	6.875	10	2028	4,500,000
FIDELITY FEDERAL BANCORP	3,000,000	6.000	11	2029	3,000,000
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000	4.250	05	2028	2,993,626
FIRST AMERICAN FINANCIAL CORP	6,500,000	4.300	02	2023	6,504,379
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.600	11	2024	3,021,433
FIRST BANCSHARES INC (MISSISSIPPI)	7,000,000	5.875	05	2028	7,000,000
FIRST BANK	4,000,000	5.500	06	2030	4,000,000
FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030	3,000,000	4.500	09	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.000	06	2032	3,000,000
FIRST CMNTY HLDGS	5,000,000	6.000	10	2027	5,000,000
FIRST COMWLTH BK IND PA	3,500,000	5.500	06	2033	3,500,000
FIRST EAGLE ALTERNATIVE CAPITAL BDC INC	360,000	5.000	05	2026	9,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INTERNET BANCORP	80,000	6.000	06	2029	2,000,000
FIRST INTERSTATE BANCSYSTEM INC	4,000,000	5.250	05	2030	4,000,000
FIRST MERCHANTS BANK	4,000,000	4.750	12	2029	4,000,000
FIRST NATL NEB INC	8,000,000	4.375	04	2028	8,000,000
FIRST NBC BK HLDG CO	4,000,000	5.750	02	2025	40,000
FIRST PARAGOULD BANKSHARES INC	4,000,000	5.250	12	2027	4,000,000
FIRST SAVINGS FINANCIAL GROUP, INC.	5,000,000	4.500	03	2032	5,000,000

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FIRSTENERGY CORP	14,868,000	7.375	11	2031	19,560,863
FIRSTENERGY TRANSMISSION LLC	3,000,000	4.350	01	2025	3,000,000
FIRSTSUN CAPITAL BANCORP	5,000,000	6.000	07	2030	5,000,000
FISERV INC	5,000,000	4.200	10	2028	4,993,702
FIVE STAR BANCORP	3,000,000	6.000	09	2032	3,000,000
FLEX LTD	3,000,000	5.000	02	2023	3,009,739
FLEX LTD	1,000,000	4.750	06	2025	1,017,415
FLEX LTD	7,000,000	4.875	06	2029	6,980,242
FLNG LIQUEFACTION 2, LLC	3,477,200	4.540	03	2038	3,477,200
FLUOR CORP	15,000,000	4.250	09	2028	15,103,453
FLUSHING FINANCIAL CORP	6,000,000	6.000	09	2032	6,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	2,974,000	4.500	09	2027	3,052,295
FMR LLC	15,000,000	7.570	06	2029	16,952,451
FMR LLC	3,000,000	4.950	02	2033	3,128,866
FNB CORP	6,000,000	4.875	10	2025	6,000,000
FNB CORP	4,000,000	5.150	08	2025	3,994,576
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019	875,000	3.330	10	2031	875,000
FORD MOTOR CO	870,000	7.500	08	2026	992,564
FORD MOTOR CO	3,740,000	7.125	11	2025	4,142,044
FORD MOTOR CREDIT COMPANY LLC	7,000,000	4.389	01	2026	7,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	3.375	11	2025	5,000,000
FORD MOTOR CREDIT COMPANY LLC	5,000,000	2.900	02	2028	5,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	2.700	08	2026	3,000,000
FRANKLIN BSP LENDING CORP	4,000,000	4.750	12	2022	3,998,804
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,997,530
FRANKLIN BSP LENDING CORP	4,000,000	4.850	12	2024	4,000,000
FREEPORT MINERALS CORP	21,000,000	7.125	11	2027	24,773,223
FREEPORT MINERALS CORP	14,000,000	6.125	03	2034	17,299,159
FREEPORT-MCMORAN INC	5,000,000	5.400	11	2034	6,010,847
FREEPORT-MCMORAN INC	3,900,000	5.000	09	2027	3,995,898
FREEPORT-MCMORAN INC	3,812,000	5.250	09	2029	4,047,365
FREEPORT-MCMORAN INC	7,600,000	4.375	08	2028	7,816,250
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000	4.750	10	2024	4,048,336
FRESENIUS MEDICAL CARE US FINANCE III INC	10,200,000	3.750	06	2029	10,111,717
FS KKR CAPITAL CORP	10,000,000	4.250	02	2025	10,000,000
FULTON FINANCIAL CORP	12,000,000	4.500	11	2024	11,987,121
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
FUND STREET TECHNOLOGIES LLC	9,000,000	8.500	07	2027	9,000,000
GATX CORP	5,000,000	4.350	02	2024	4,999,016
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,347
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000	4.350	04	2025	2,999,358
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,995,173
GEORGIA POWER CO	4,000,000	5.950	02	2039	5,376,790
GLADSTONE CAPITAL CORP	6,000,000	5.125	01	2026	5,894,681
GLADSTONE INVESTMENT CORP	180,000	5.000	05	2026	4,500,000
GLADSTONE INVESTMENT CORP	280,000	4.875	11	2028	7,000,000
GLENCORE FUNDING LLC	4,000,000	4.625	04	2024	4,005,279
GLENCORE FUNDING LLC	3,000,000	4.875	03	2029	2,993,103
GLOBAL PAYMENTS INC	8,500,000	4.800	04	2026	8,833,836
GLP CAPITAL LP	11,000,000	5.750	06	2028	11,751,009
GLP CAPITAL LP	2,000,000	5.300	01	2029	2,126,364
GOLDEN PEAR FUNDING HOLDCO LLC	10,000,000	6.375	12	2026	10,000,000
GOLDMAN SACHS BDC INC	2,000,000	3.750	02	2025	1,999,109
GOLDMAN SACHS GROUP INC	3,000,000	3.800	03	2030	2,932,513
GRAFTECH FINANCE INC	14,525,000	4.625	12	2028	14,923,188
GRAPHIC PACKAGING INTERNATIONAL LLC	2,280,000	4.875	11	2022	2,280,000
GRAPHIC PACKAGING INTERNATIONAL LLC	4,000,000	4.750	07	2027	4,272,576
GREAT AJAX OPERATING PARTNERSHIP LP	6,000,000	8.875	09	2027	5,941,521
GREAT SOUTHERN BANCORP INC	2,000,000	5.500	06	2030	2,000,000
GREEN BRICK PARTNERS, INC.	2,400,000	3.250	02	2028	2,400,000
GREEN BRICK PARTNERS, INC.	1,060,000	3.250	12	2029	1,060,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	1,353,000	4.649	11	2046	1,356,813

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GSMS 2013-PEMB A	2,000,000	3.668	03	2033	1,996,824
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,012,763
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,995,445
HAPPY BANCSHARES INC	3,000,000	5.500	07	2030	3,000,000
HARBORONE BANCORP INC	2,500,000	5.625	09	2028	2,500,000
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000	4.150	05	2025	3,985,440
HCA INC	5,000,000	5.000	03	2024	4,994,915
HCA INC	2,000,000	5.875	02	2029	2,097,771
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,986,675
HEARTLAND FINANCIAL USA INC	3,000,000	5.750	12	2024	3,000,000
Hercules Capital Inc	3,500,000	4.550	03	2026	3,500,000
HERCULES CAPITAL, INC.	500,000	4.500	03	2026	500,000
HESS MIDSTREAM OPERATIONS LP	5,510,000	5.625	02	2026	5,616,626
HESS MIDSTREAM OPERATIONS LP	6,010,000	5.125	06	2028	6,221,958
HEWLETT PACKARD ENTERPRISE CO	2,000,000	4.900	10	2025	1,998,111
HF SINCLAIR CORP	12,000,000	5.875	04	2026	12,325,709
HILLENBRAND INC	5,000,000	5.000	09	2026	4,995,331
HILLTOP HOLDINGS INC	5,000,000	5.000	04	2025	5,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOME BANCORP INC	4,000,000	5.750	06	2032	4,000,000
HOMESTREET INC	6,000,000	6.500	06	2026	6,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,998,102
HORIZON TECHNOLOGY FINANCE CORP	160,000	4.875	03	2026	4,000,000
HORIZON TECHNOLOGY FINANCE CORP	160,000	6.250	06	2027	4,000,000
HOST HOTELS & RESORTS LP	4,000,000	4.500	02	2026	3,995,169
HOWMET AEROSPACE INC	2,000,000	5.900	02	2027	2,156,259
HOWMET AEROSPACE INC	1,000,000	5.125	10	2024	1,000,000
HUDSON PACIFIC PROPERTIES LP	2,000,000	4.650	04	2029	1,981,433
HUDSON PACIFIC PROPERTIES LP	6,000,000	5.950	02	2028	5,976,965
HUMANA INC	2,000,000	2.900	12	2022	1,999,851
HUMANA INC	6,000,000	4.500	04	2025	5,996,072
HUNTINGTON BANCSHARES INC	12,500,000	4.350	02	2023	12,505,777
HUNTINGTON NATIONAL BANK	9,100,000	4.270	11	2026	9,099,651
HUNTINGTON NATIONAL BANK	7,500,000	4.600	02	2025	7,493,120
HUNTINGTON NATIONAL BANK	3,000,000	4.125	07	2029	3,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYATT HOTELS CORP	4,000,000	4.850	03	2026	4,077,326
HYATT HOTELS CORP	12,000,000	4.375	09	2028	12,014,482
HYUNDAI CAPITAL AMERICA	15,000,000	4.300	02	2024	14,997,380
HYUNDAI CAPITAL SERVICES INC	5,000,000	3.750	03	2023	4,998,930
IBERIA PASS THROUGH TRUST 2019-1B	892,017	4.450	09	2029	892,017
IFB BANCORP, INC.	3,000,000	6.500	10	2030	3,000,000
IFM (US) COLONIAL PIPELINE 2 LLC	3,000,000	3.640	01	2030	3,000,000
IMPERIAL BRANDS FINANCE PLC	5,000,000	3.875	07	2029	4,968,644
INCITEC PIVOT LIMITED	1,000,000	4.130	10	2030	1,000,000
INDEPENDENT BANK GROUP INC	4,000,000	5.875	08	2024	3,981,179
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANA MICHIGAN POWER CO	4,093,000	6.050	03	2037	5,447,190
INTACT US HOLDINGS INC	10,641,000	4.600	11	2022	10,642,857
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	1,000,000	4.125	04	2026	1,000,000
INTERPUBLIC GROUP OF COMPANIES INC	2,498,000	4.200	04	2024	2,497,300
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000	4.650	10	2028	4,989,143
INTERSTATE POWER AND LIGHT CO	1,000,000	6.250	07	2039	1,378,048
INVESTAR HOLDING CORP	3,000,000	5.125	12	2029	3,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
JABIL INC	9,000,000	3.950	01	2028	8,759,257
JANUS HENDERSON US (HOLDINGS) INC	16,000,000	4.875	08	2025	16,077,704
JBS USA LUX SA	5,000,000	5.750	04	2033	4,907,044
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,991,083
JOHNSON CONTROLS INTERNATIONAL PLC	1,000,000	4.900	12	2032	985,126
JPMBB 2013-C12 A4	775,106	3.363	07	2045	774,761
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,501,305
JPMBB 2013-C17 AS	3,865,000	4.458	01	2047	3,875,931

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JPMBB 2014-C19 B	2,000,000	4.394	04	2047	2,008,167
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,992,720
KB HOME	3,293,000	7.625	05	2023	3,317,555
KB HOME	10,032,000	6.875	06	2027	11,560,000
KB HOME	5,000,000	4.800	11	2029	5,520,706
KB HOME	13,950,000	4.000	06	2031	13,909,086
KEMPER CORP	8,000,000	4.350	02	2025	8,005,536
KENNAMETAL INC	5,000,000	4.625	06	2028	4,977,238
KENTUCKY UTILITIES CO	1,400,000	5.125	11	2040	1,768,291
KEYBANK NA	12,581,000	6.950	02	2028	13,971,441
KEYSIGHT TECHNOLOGIES INC	3,000,000	4.550	10	2024	2,984,339
KEYSPAN GAS EAST CORP	625,000	5.819	04	2041	848,400
KIMCO REALTY CORP	2,000,000	4.600	02	2033	1,826,434
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,949,829
KINDER MORGAN ENERGY PARTNERS LP	1,000,000	4.250	09	2024	999,633
KINDER MORGAN INC	3,000,000	4.300	06	2025	2,996,453
KINDER MORGAN INC	4,000,000	4.300	03	2028	3,975,016
KINDER MORGAN INC	2,000,000	4.800	02	2033	1,998,872
KINGSTONE COMPANIES INC	2,000,000	5.500	12	2022	1,999,405
KINROSS GOLD CORP	6,000,000	5.950	03	2024	6,002,761
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,809,353
KIRBY CORP	1,000,000	4.200	03	2028	995,641
KLA CORP	4,000,000	4.650	11	2024	4,043,333
KORTH DIRECT MORTGAGE LLC	2,663,766	5.250	11	2024	2,663,766
KORTH DIRECT MORTGAGE LLC	4,000,000	5.000	11	2025	4,000,000
KORTH DIRECT MORTGAGE LLC	2,000,000	10.000	01	2027	2,000,000
KRAFT HEINZ FOODS CO	2,015,000	6.750	03	2032	2,582,768
KRAFT HEINZ FOODS CO	1,650,000	3.875	05	2027	1,699,433
KROGER CO	1,455,000	6.900	04	2038	2,044,033
KROGER CO	5,000,000	4.500	01	2029	4,972,958
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,992,988
LAM RESEARCH CORP	4,000,000	3.800	03	2025	4,043,374
LAZARD GROUP LLC	7,000,000	3.750	02	2025	6,912,147
LEGAL BUSINESS SERVICES LLC	9,500,000	8.000	06	2026	9,500,000
LEGAL BUSINESS SERVICES, LLC	3,500,000	9.500	04	2027	3,500,000
LEGG MASON INC	10,000,000	4.750	03	2026	10,136,112
LEGGETT & PLATT INC	5,000,000	4.400	03	2029	4,766,920
LIBERTY COMMERCIAL FINANCE LLC	5,000,000	6.000	06	2026	5,000,000
LIMESTONE BANCORP, INC.	8,000,000	5.750	07	2029	7,965,814
LITHIA MOTORS INC	3,000,000	3.875	06	2029	3,000,000
LOCKHEED MARTIN CORP	2,863,000	6.150	09	2036	3,856,538
LOWE'S COMPANIES INC	4,000,000	4.000	04	2025	3,995,216
M&T BANK CORP	6,000,000	5.750	10	2024	6,033,648
MABREY BANCORPORATION, INC.	2,000,000	5.500	08	2030	2,000,000
MACAROON TWO LLC	6,000,000	5.750	05	2030	6,000,000
MAGELLAN MIDSTREAM PARTNERS LP	298,000	6.400	05	2037	373,277
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000	5.000	03	2026	1,999,070
MALVERN BANCORP INC	5,000,000	7.050	02	2027	5,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,628,995	4.560	09	2025	1,677,503
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,971,528
MARRIOTT INTERNATIONAL INC	3,000,000	5.000	10	2027	2,974,150
MARVELL TECHNOLOGY INC	6,000,000	4.200	06	2023	5,999,774
MARVELL TECHNOLOGY INC	4,000,000	4.875	06	2028	3,999,612
MASCO CORP	1,177,000	7.750	08	2029	1,517,084
MASSACHUSETTS ELECTRIC CO	11,962,000	5.900	11	2039	16,476,502
MASTEC INC	7,744,000	4.500	08	2028	7,834,560
MATTEL INC	2,847,000	3.375	04	2026	2,847,000
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	4,500,000	8.250	03	2024	4,500,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	10,000,000	4.300	02	2029	9,983,436
MERCY HEALTH (OHIO)	3,000,000	3.382	11	2025	3,023,946

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MERIDIAN CORP	3,000,000	5.375	12	2029	3,000,000
MERITAGE HOMES CORP	2,234,000	5.125	06	2027	2,375,393
MERITAGE HOMES CORP	3,000,000	3.875	04	2029	3,000,000
MICRON TECHNOLOGY INC	5,000,000	5.327	02	2029	5,356,074
MICRON TECHNOLOGY INC	4,000,000	4.663	02	2030	3,999,991
MICRON TECHNOLOGY INC	4,000,000	4.185	02	2027	3,999,990
MIDCAP FINANCIAL INVESTMENT CORP	2,000,000	5.250	03	2025	1,997,500
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	5,000,000	5.750	07	2030	5,000,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	5,000,000	7.500	06	2023	4,994,822
MILLENNIUM CONSOLIDATED HOLDINGS LLC	3,000,000	7.500	03	2025	3,000,000
MORGAN STANLEY	8,000,000	4.350	09	2026	7,995,847
MORGAN STANLEY	3,000,000	3.125	01	2023	2,999,552
MORGAN STANLEY	2,000,000	4.679	07	2026	2,000,000
MOSAIC CO	7,830,000	5.450	11	2033	9,526,724
MOSAIC CO	5,000,000	4.050	11	2027	4,944,216
MOTOROLA SOLUTIONS INC	5,000,000	4.000	09	2024	4,978,215
MOTOROLA SOLUTIONS INC	7,000,000	4.600	05	2029	6,998,002
MOTOROLA SOLUTIONS INC	6,000,000	5.600	06	2032	5,991,405
MPLX LP	6,205,000	4.500	04	2038	6,925,584
MSBAM 2013-C12 AS	2,000,000	4.482	10	2046	2,003,824
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,009,942
MSBAM 2014-C17 C	2,000,000	4.638	08	2047	1,995,577
MUELLER WATER PRODUCTS INC	21,303,000	4.000	06	2029	21,502,066
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT FINL CORP	4,000,000	5.875	12	2027	4,000,000
NATIONAL FUEL GAS CO	3,000,000	3.750	03	2023	2,999,617
NATIONAL FUEL GAS CO	6,000,000	3.950	09	2027	5,909,025
NATIONAL FUEL GAS CO	8,000,000	4.750	09	2028	7,979,606
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HOCKEY LEAGUE NOTE	2,330,000	3.150	01	2028	2,330,000
NEUBERGER BERMAN GROUP LLC	6,000,000	4.500	03	2027	5,976,270
NEVADA POWER CO	1,885,000	5.375	09	2040	2,381,242
NEW MOUNTAIN FINANCE CORPORATION	3,050,000	4.870	01	2023	3,050,000
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWELL BRANDS INC	5,000,000	4.450	04	2026	5,000,767
NEWPORT REALTY TRUST INC	3,000,000	6.250	12	2024	3,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXBANK CAPITAL INC	6,000,000	8.259	09	2027	6,000,000
NEXBANK CAPITAL, INC.	7,000,000	6.000	07	2032	7,000,000
NEXPOINT REAL ESTATE FINANCE INC	7,000,000	5.750	05	2026	7,052,429
NEXPOINT REIT OP LP	2,000,000	7.500	10	2025	1,986,697
NGPL PIPECO LLC	5,528,000	7.768	12	2037	7,521,953
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	5,000,000	7.000	06	2030	5,000,000
NISOURCE INC	450,000	6.250	12	2040	604,399
NORDSTROM INC	2,000,000	4.250	08	2031	1,998,537
NORTH MILL EQUIPMENT FINANCE, LLC	10,000,000	7.250	12	2026	9,957,055
NORTHERN BANCORP, INC.	4,000,000	4.750	12	2029	4,000,000
NORTHFIELD BANCORP INC	4,000,000	5.000	06	2032	4,000,000
NUCOR CORP	5,000,000	4.300	05	2027	4,992,516
NUSTAR LOGISTICS LP	3,443,000	5.625	04	2027	3,624,049
NUSTAR LOGISTICS LP	2,663,000	6.000	06	2026	2,764,994
NUSTAR LOGISTICS LP	3,820,000	6.375	10	2030	4,148,213
NUSTAR LOGISTICS LP	9,297,000	5.750	10	2025	9,740,911
NUTRIEN LTD	10,000,000	6.125	01	2041	14,010,838
NXP BV	2,000,000	5.350	03	2026	2,000,036
NXP BV	3,000,000	4.300	06	2029	2,992,643
NXP BV	2,500,000	5.550	12	2028	2,700,929
O'REILLY AUTOMOTIVE INC	3,000,000	4.350	06	2028	2,995,074
OBSIDIAN INSURANCE HOLDINGS, INC.	6,000,000	6.500	12	2025	6,000,000
OCCIDENTAL PETROLEUM CORP	1,000,000	7.125	10	2027	1,155,319
OCCIDENTAL PETROLEUM CORP	5,000,000	7.875	09	2031	6,356,375

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OCEANEERING INTERNATIONAL INC	3,000,000	4.650	11	2024	1,763,377
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OCF (BROUSSARD LA) CONTROL PASS- THROUGH TRUST	4,160,000	4.690	04	2043	4,160,000
OFFICE PROPERTIES INCOME TRUST	2,000,000	4.500	02	2025	1,988,889
OFFICE PROPERTIES INCOME TRUST	2,000,000	2.650	06	2026	1,997,540
OFFICE PROPERTIES INCOME TRUST	3,000,000	2.400	02	2027	2,997,169
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,961,803
OHIO EDISON CO	3,170,000	6.875	07	2036	4,530,598
OHIO EDISON CO	5,000,000	5.500	01	2033	4,989,543
OHIO POWER CO	2,483,000	6.600	02	2033	3,269,471
OLD NATIONAL BANCORP	5,000,000	4.125	08	2024	5,000,000
OLD NATIONAL BANCORP	6,995,000	5.875	09	2026	7,066,971
OLD REPUBLIC INTERNATIONAL CORP	12,015,000	4.875	10	2024	12,028,099
OLD REPUBLIC INTERNATIONAL CORP	4,000,000	3.875	08	2026	3,924,322
OLD SECOND BANCORP INC	5,000,000	7.524	12	2026	5,000,000
OLIN CORP	1,000,000	5.625	08	2029	1,006,478
OMEGA HEALTHCARE INVESTORS INC	1,000,000	4.500	01	2025	995,457
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.500	04	2027	1,987,298
OMEGA HEALTHCARE INVESTORS INC	4,000,000	5.250	01	2026	3,995,638
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.375	08	2023	2,998,972
OMEGA HEALTHCARE INVESTORS INC	4,000,000	3.375	02	2031	3,941,370
ONCOR ELECTRIC DELIVERY COMPANY LLC	3,000,000	5.250	09	2040	3,922,285
ONEOK PARTNERS LP	1,045,000	6.850	10	2037	1,422,336
ONEOK PARTNERS LP	4,640,000	6.650	10	2036	6,225,770
ORIGIN BANK	3,000,000	4.250	02	2030	3,000,000
OVINTIV INC	3,000,000	6.500	08	2034	1,476,032
OVINTIV INC	2,600,000	7.200	11	2031	1,225,900
OWENS CORNING	1,000,000	4.200	12	2024	995,128
PACIFIC PREMIER BANCORP INC	6,000,000	4.875	05	2029	6,000,000
PACIFICORP	5,444,000	6.250	10	2037	7,450,841
PACIFICORP	4,190,000	6.000	01	2039	5,719,846
PARAMOUNT GLOBAL	3,000,000	7.875	07	2030	3,492,754
PARAMOUNT GLOBAL	2,000,000	4.000	01	2026	1,986,941
PARAMOUNT GLOBAL	2,234,000	4.750	05	2025	2,228,020
PARKE BANCORP INC	4,000,000	6.500	07	2030	4,000,000
PARKWAY BANCORP INC	5,000,000	6.000	03	2030	5,000,000
PATRIOT NATL BANCORP INC	6,000,000	7.000	12	2022	6,000,000
PCAP HOLDINGS LP	15,000,000	6.500	07	2028	14,148,891
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000	4.750	12	2027	7,001,502
PEDCOR BANCORP	3,000,000	7.250	02	2029	3,000,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,987,736
PENSKE TRUCK LEASING CO LP	15,000,000	4.000	07	2025	14,972,603
PENTAIR FINANCE SARL	7,000,000	4.500	07	2029	6,969,420
PENTAIR FINANCE SARL	3,000,000	5.900	07	2032	2,935,528
PEOPLESBANCORP, MHC	3,000,000	5.375	11	2028	3,000,000
PERRIGO FINANCE UNLIMITED CO	1,000,000	4.375	03	2026	999,045
PERTH AIRPORT PTY LTD	4,000,000	3.280	01	2028	4,000,000
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,615,993
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,697,966
PHILIP MORRIS INTERNATIONAL INC	2,000,000	6.375	05	2038	2,792,914
PHILLIPS 66	1,790,000	4.650	11	2034	2,066,024
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000	4.450	03	2024	4,208,625
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PLAINS ALL AMERICAN PIPELINE LP	2,000,000	4.500	12	2026	1,997,368
PLUM INC.	10,000,000	9.000	03	2032	10,000,000
PNC BANK NATIONAL ASSOCIATION	12,000,000	3.875	04	2025	11,821,346
POST BROTHERS HOLDINGS LLC	7,000,000	9.000	08	2025	7,000,000
POTOMAC ELECTRIC POWER CO	800,000	6.500	11	2037	1,118,065
PPL ELECTRIC UTILITIES CORP	3,000,000	6.250	05	2039	4,207,267
PRIMIS FINANCIAL CORP	4,000,000	6.756	01	2027	4,000,000
PRIMIS FINANCIAL CORP	4,000,000	5.400	09	2030	4,000,000
PROASSURANCE CORP	10,000,000	5.300	11	2023	10,033,970
PROGRESS ENERGY INC	2,500,000	7.000	10	2031	3,286,328
PROSPECT CAPITAL CORP	5,000,000	6.375	01	2024	5,031,705
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,825,000	6.625	11	2037	2,607,348

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PUBLIC SERVICE ENTERPRISE GROUP INC	2,800,000	8.625	04	2031	3,259,362
PUGET SOUND ENERGY INC	10,000,000	5.764	07	2040	13,426,074
PULTEGROUP INC	14,459,000	6.375	05	2033	18,605,175
PULTEGROUP INC	1,858,000	6.000	02	2035	2,429,647
PUREW 221 A1	2,850,000	5.813	12	2037	2,850,000
QCR HOLDINGS INC	5,000,000	5.375	02	2029	5,000,000
QCR HOLDINGS, INC.	4,000,000	5.500	09	2032	4,000,000
QUEST DIAGNOSTICS INC	5,000,000	4.200	06	2029	4,989,527
QVC INC	2,000,000	4.375	03	2023	1,999,975
RAYTHEON TECHNOLOGIES CORP	4,649,000	6.125	07	2038	6,281,823
RAYTHEON TECHNOLOGIES CORP	2,550,000	6.050	06	2036	3,416,698
READY CAPITAL CORP	160,000	6.200	07	2026	4,000,000
READY CAPITAL CORP	200,000	5.750	02	2026	5,000,000
READY CAPITAL CORP	4,000,000	5.500	12	2028	4,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REGENTS CAPITAL CORPORATION	8,000,000	6.000	12	2026	8,000,000
REGIONS BANK	3,000,000	6.450	06	2037	4,201,464
REGIONS FINANCIAL CORP	5,000,000	7.750	09	2024	5,326,506
REGIONS FINANCIAL CORP	5,000,000	6.750	11	2025	5,399,806
RELiance STEEL & ALUMINUM CO	2,919,000	6.850	11	2036	3,933,293
RENASANT CORP	3,000,000	4.500	09	2035	3,000,000
RETAIL CAPITAL HOLDINGS LLC	6,000,000	6.000	03	2027	6,000,000
REYES HOLDINGS, L.L.C.	4,000,000	4.600	12	2028	4,000,000
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	12,985,000	4.875	09	2023	13,003,829
RUNWAY GROWTH FINANCE CORP	80,000	7.500	07	2027	2,000,000
Ryman Healthcare Ltd	4,000,000	4.160	02	2033	4,000,000
Ryman Healthcare Ltd	4,200,000	4.260	02	2036	4,200,000
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,955,388
SALVATION ARMY (ILLINOIS)	2,540,000	4.151	09	2032	2,540,000
SAN DIEGO GAS & ELECTRIC CO	1,822,000	5.350	05	2035	2,250,952
SARATOGA INVESTMENT CORP	7,500,000	4.375	02	2026	7,556,240
SARATOGA INVESTMENT CORP	5,000,000	4.350	02	2027	4,969,877
SCRE INTERMEDIATE HOLDCO LLC	15,000,000	6.500	02	2027	15,000,000
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	2,000,000	4.650	03	2024	1,725,434
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,381,106
SERVICE PROPERTIES TRUST	5,000,000	4.950	02	2027	4,063,129
SES SA	2,000,000	3.600	04	2023	1,999,430
SHORE BANCSHARES INC	3,000,000	5.375	09	2030	3,000,000
SIMMONS FIRST NATIONAL CORP	2,500,000	5.000	04	2028	2,500,000
SITE CENTERS CORP	3,000,000	4.250	02	2026	2,989,818
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,937
SKYWORKS SOLUTIONS INC	5,000,000	3.000	06	2031	4,971,541
SMARTFINANCIAL INC	2,500,000	5.625	10	2028	2,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000
SOUTH STREET SECURITIES FUNDING, LLC	3,000,000	7.500	06	2025	3,000,000
SOUTHERN CALIFORNIA EDISON CO	4,000,000	4.700	06	2027	3,992,016
SOUTHERN CO	2,595,000	4.250	07	2036	2,952,052
SOUTHERN COMPANY GAS CAPITAL CORP	3,000,000	5.150	09	2032	2,991,643
SOUTHSTATE CORP	5,000,000	5.750	06	2030	5,000,000
SOUTHSTATE CORP	3,000,000	5.500	09	2030	3,000,000
SOUTHWESTERN ELECTRIC POWER CO	2,230,000	6.200	03	2040	3,163,813
STANDARD CHARTERED PLC	3,000,000	3.950	01	2023	2,999,887
STANLEY BLACK & DECKER INC	1,500,000	4.250	11	2028	1,496,882
STARBUCKS CORP	3,000,000	4.000	11	2028	2,997,739
STEELCASE INC	8,125,000	5.125	01	2029	8,291,587
STELLANTIS FINANCE US INC	5,000,000	5.625	01	2028	4,975,146
STELLAR BANCORP INC	3,000,000	4.700	10	2029	3,000,000
STERLING BANCORP INC	6,000,000	8.332	04	2026	6,000,000
STIFEL FINANCIAL CORP	10,000,000	4.250	07	2024	9,996,994
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SYMETRA FINANCIAL CORP	5,000,000	4.250	07	2024	5,017,264
SYNCHRONY FINANCIAL	10,000,000	4.500	07	2025	10,049,955

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,152,033
SYNOVUS FINANCIAL CORP	3,000,000	5.200	08	2025	2,996,843
SYSCO CORP	2,029,000	5.375	09	2035	2,494,876
T-MOBILE USA INC	3,000,000	5.200	01	2033	2,995,217
TANGER PROPERTIES LP	5,000,000	2.750	09	2031	4,934,855
TAPESTRY INC	3,000,000	4.125	07	2027	2,997,837
TARGA RESOURCES PARTNERS LP	11,950,000	5.000	01	2028	12,307,818
TARGA RESOURCES PARTNERS LP	4,510,000	6.500	07	2027	4,714,508
TARGETED LEASE CAP LLC	5,000,000	8.000	09	2023	5,000,000
TARGETED LENDING CO., LLC	5,000,000	8.000	02	2024	5,000,000
TD SYNEX CORP	5,000,000	2.375	08	2028	5,000,000
TELEFONICA EMISIONES SAU	6,000,000	4.103	03	2027	5,922,681
TENNESSEE GAS PIPELINE COMPANY LLC	3,000,000	8.375	06	2032	4,007,702
TEXAS CAPITAL BANK NA	18,000,000	5.250	01	2026	18,287,651
TEXAS STATE BANKSHARES INC	3,000,000	5.750	06	2029	3,000,000
THE FUNDWORKS, LLC	12,000,000	8.000	05	2027	12,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THOMSON REUTERS CORP	3,000,000	4.300	11	2023	2,997,476
TIAA FSB HOLDINGS INC	4,000,000	5.750	07	2025	4,000,000
TIAA FSB HOLDINGS INC	3,000,000	7.997	03	2026	3,000,000
TIMKEN CO	3,000,000	3.875	09	2024	2,992,697
TIMKEN CO	3,000,000	4.500	12	2028	2,997,275
TOORAK CAPITAL PARTNERS LLC	10,000,000	8.250	08	2027	10,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000	4.450	06	2029	2,999,649
TRANSALTA CORP	5,000,000	4.500	11	2022	4,998,699
TRANSCANADA PIPELINES LTD	1,189,000	5.850	03	2036	1,551,261
TRANSCANADA PIPELINES LTD	1,090,000	6.200	10	2037	1,445,458
TRANSCANADA PIPELINES LTD	325,000	5.600	03	2034	406,655
TRANSCANADA PIPELINES LTD	4,455,000	7.700	06	2029	5,718,024
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRIMBLE INC	3,000,000	4.750	12	2024	2,993,886
TRINITAS CAPITAL MANAGEMENT LLC	10,000,000	6.000	07	2026	10,000,000
TRINITY CAPITAL INC	3,000,000	4.375	08	2026	3,000,000
TRINITY CAPITAL INC	5,000,000	4.250	12	2026	5,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST FINANCIAL CORP	8,100,000	4.250	09	2024	8,105,406
TRUIST FINANCIAL CORP	10,000,000	4.000	05	2025	9,994,887
UBSCM 2018-C10 C	1,000,000	5.224	05	2051	994,747
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,018,570
UBSCM 2018-C8 C	1,000,000	4.709	02	2051	988,798
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED COMMUNITY BANKS INC	4,000,000	5.125	12	2029	4,000,000
UNITED ILLUMINATING CO	1,500,000	6.260	12	2022	1,500,000
UNITED PARCEL SERVICE INC	2,000,000	4.450	04	2030	1,994,068
UNITED RENTALS (NORTH AMERICA) INC	9,949,000	4.875	01	2028	10,214,649
UNITED RENTALS (NORTH AMERICA) INC	2,000,000	5.250	01	2030	2,069,781
UNIVERSAL HEALTH SERVICES INC	3,000,000	2.650	01	2032	2,992,890
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,984,014
VALE CANADA LTD	1,414,000	7.200	09	2032	1,740,766
VALERO ENERGY PARTNERS LP	2,000,000	4.375	12	2026	1,999,640
VALERO ENERGY PARTNERS LP	10,000,000	4.500	03	2028	9,984,206
VALLEY NATIONAL BANCORP	3,000,000	5.125	09	2023	3,000,448
VALLEY NATIONAL BANCORP	7,000,000	4.550	06	2025	6,999,168
VALLEY NATIONAL BANCORP	3,000,000	5.250	06	2030	3,000,000
VALLEY NATIONAL BANCORP	8,000,000	6.250	09	2032	8,000,000
VCT HOLDINGS LLC	5,000,000	6.000	12	2026	5,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VENTAS REALTY LP	2,000,000	2.500	09	2031	1,995,396
VERABANK, INC.	2,000,000	5.875	06	2030	2,000,000
VERISIGN INC	3,000,000	5.250	04	2025	2,990,511
VERISIGN INC	1,250,000	4.750	07	2027	1,250,000
VERISK ANALYTICS INC	2,000,000	4.000	06	2025	1,996,717
VERITEX HOLDINGS INC	3,000,000	4.750	11	2029	3,000,000

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VERIZON PENNSYLVANIA LLC	2,000,000	8.750	08	2031	2,353,437
VERIZON PENNSYLVANIA LLC	1,000,000	6.000	12	2028	1,015,291
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VIRGINIA ELECTRIC AND POWER CO	3,427,000	6.350	11	2037	4,785,540
VISTRA OPERATIONS COMPANY LLC	5,000,000	5.125	05	2025	4,991,549
VIVA CAPITAL FUNDING, LLC	7,000,000	7.500	05	2027	7,000,000
VOLUNTEER STATE BANCSHARES INC	3,000,000	5.750	11	2029	3,000,000
VONTIER CORP	5,000,000	2.400	04	2028	4,988,334
VORNADO REALTY LP	2,000,000	3.400	06	2031	1,992,708
VYSTAR CREDIT UNION	5,000,000	4.250	03	2032	5,000,000
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,581
WELLS FARGO & CO	950,000	7.574	08	2026	1,068,308
WELLS FARGO & CO	3,000,000	4.100	06	2026	3,096,949
WELLTOWER OP LLC	2,000,000	4.000	06	2025	1,999,572
WEST FRASER TIMBER CO LTD	4,000,000	4.350	10	2024	4,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	2,000,000	2.850	02	2029	1,996,663
WESTERN MIDSTREAM OPERATING LP	3,000,000	4.500	03	2028	1,669,223
WESTERN MIDSTREAM OPERATING LP	4,000,000	4.750	08	2028	2,156,573
WESTROCK MWV LLC	2,000,000	7.950	02	2031	2,725,267
WEYERHAEUSER CO	600,000	6.875	12	2033	799,210
WEYERHAEUSER COMPANY LTD	2,000,000	7.700	02	2026	1,998,497
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,504,760
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,503,822
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,011,930
WHIRLPOOL CORP	3,000,000	4.750	02	2029	2,975,210
WHITEHORSE FINANCE INC	3,000,000	4.000	12	2026	2,999,988
WILLIAMS COMPANIES INC	12,700,000	6.300	04	2040	17,244,378
WILLIAMS COMPANIES INC	7,200,000	4.550	06	2024	7,201,204
WINTRUST FINANCIAL CORP	5,000,000	5.000	06	2024	5,026,751
WP CAREY INC	5,000,000	4.600	04	2024	5,050,407
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INC	9,000,000	7.000	04	2023	9,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XCEL ENERGY INC	3,100,000	6.500	07	2036	4,280,616
Total Industrial & Misc.	3,509,768,817				3,662,515,635
LIBERTY MUTUAL INSURANCE CO	5,000,000	8.500	05	2025	5,298,600
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	3,978,000	7.500	03	2024	4,185,001
Total Surplus Notes	8,978,000				9,483,601
Total All Bonds	7,010,787,817				7,215,361,084
Total Unrealized Gain/Loss					(548,790,662)
Total Fair Value					6,666,570,423

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	725,000	0.625	07	2026	697,851
UNITED STATES TREASURY	150,000	0.625	07	2026	143,870
UNITED STATES TREASURY	600,000	1.125	02	2028	596,360
Total Governments	1,475,000				1,438,081
HAWAII ST	500,000	4.000	05	2037	510,500
MASSACHUSETTS ST	2,000,000	3.125	09	2033	1,986,548
Total States, Territories & Possessions	2,500,000				2,497,049
ANOKA CNTY MINN REGL RR AUTH	1,800,000	3.375	02	2024	1,791,354
APPLETON WIS AREA SCH DIST	1,860,000	3.000	03	2024	1,860,000
BALTIC SCH DIST NO 49-1 S D	300,000	4.500	12	2038	312,607
BEDFORD CNTY PA	500,000	3.125	06	2036	491,517
BERKELEY HEIGHTS TWP N J	1,000,000	3.000	02	2036	1,002,019
BOISE CITY IDAHO INDPT SCH DIST	400,000	3.000	08	2038	400,000
BRIDGEPORT CONN	1,215,000	4.200	07	2039	1,231,064
BROOKLYN OHIO CITY SCH DIST	700,000	3.125	12	2034	689,168
BROOKLYN OHIO CITY SCH DIST	700,000	3.000	12	2032	690,311
BUFFALO MINN	1,500,000	4.000	11	2028	1,510,155
BURLINGTON CNTY N J	1,000,000	2.375	05	2025	993,121
CALCASIEU PARISH LA SCH DIST NO 31	700,000	4.000	03	2038	747,755
CANYONS SCH DIST UTAH	1,500,000	4.000	06	2023	1,507,670
CARROLLTON TEX	1,090,000	3.000	08	2027	1,085,134
CEDAR GROVE-BELGIUM AREA SCH DIST WIS	325,000	4.000	04	2038	326,281
CHICAGO ILL PK DIST	2,000,000	3.025	01	2040	2,000,000
CINCINNATI OHIO	500,000	4.000	12	2034	523,753
CLARK CNTY WASH SCH DIST NO 037 VANCOUVER	1,000,000	3.000	12	2038	1,009,100
COLUMBIA MO SCH DIST	3,000,000	4.000	03	2027	3,009,042
COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON	835,000	2.625	12	2040	826,046
COOK CNTY ILL SCH DIST NO 026 RIV TRAILS	1,000,000	3.000	12	2035	994,599
CORPUS CHRISTI INDEPENDENT SCHOOL DISTRICT	2,500,000	4.000	08	2034	2,612,550
DEAF SMITH CNTY TEX HOSP DIST	1,325,000	5.000	03	2033	1,404,578
DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB	2,500,000	3.125	01	2035	2,461,193
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000	3.500	12	2028	1,005,817
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000	4.000	03	2024	1,011,138
DU QUOIN ILL	935,000	3.000	12	2040	935,000
EAST GRAND RAPIDS MICH PUB SCH DIST	300,000	3.070	05	2039	300,000
EAST GRAND RAPIDS MICH PUB SCH DIST	425,000	3.000	05	2038	425,000
ELMORE CNTY ALA	1,000,000	4.100	05	2038	996,551
EVANS CNTY GA SCH DIST	1,000,000	3.125	06	2039	989,088
FAIRFIELD OHIO CITY SCH DIST	1,560,000	3.000	11	2026	1,556,461
FINNEYTOWN OHIO LOC SCH DIST	500,000	4.000	12	2036	538,310
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000	4.000	08	2036	1,013,138
FRISCO TEX INDPT SCH DIST	2,065,000	3.000	08	2033	2,061,524
FRISCO TEX INDPT SCH DIST	1,485,000	3.125	08	2037	1,482,473
FRISCO TEX INDPT SCH DIST	300,000	3.125	08	2037	299,493
FRISCO TEX INDPT SCH DIST	350,000	3.000	08	2033	349,411
FRISCO TEX INDPT SCH DIST	1,200,000	3.125	08	2037	1,197,984
FRISCO TEX INDPT SCH DIST	100,000	3.125	08	2037	99,832
FRUITPORT MICH CMNTY SCHS	1,000,000	5.000	05	2034	1,073,498
GILROY CALIF UNI SCH DIST	500,000	4.000	08	2035	506,390
GILROY CALIF UNI SCH DIST	3,000,000	2.917	08	2040	3,000,000
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000	4.000	07	2023	500,000
GREATER ALBANY SCH DIST NO 8J ORE	1,805,000	2.250	06	2041	1,777,769
GREENE CNTY MO REORG SCH DIST NO R 02	765,000	4.000	03	2036	769,900
GREENE CNTY MO REORG SCH DIST NO R 02	500,000	4.000	03	2037	501,070
GULFPORT MISS	865,000	3.030	07	2041	865,000
HAMPTON TOWNSHIP PENNSYLVANIA	1,445,000	3.050	01	2040	1,445,000
HOOD RIVER CNTY ORE SCH DIST	1,000,000	4.000	06	2034	1,057,455
INTERBORO SCH DIST PA DELAWARE CNTY	750,000	4.000	08	2038	800,914
ISHPEMING MICH	315,000	3.160	05	2039	315,000
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000	3.125	12	2032	1,997,390
JOHNSON CNTY KANS FIRE DIST NO 1	1,130,000	3.000	09	2039	1,108,297
JURUPA CALIF UNI SCH DIST	500,000	5.000	08	2035	543,512

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KELLER TEX INDPT SCH DIST	730,000	4.000	02	2025	745,404
KELLER TEX INDPT SCH DIST	375,000	4.000	02	2025	382,913
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000	4.000	08	2030	352,049
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000	4.000	08	2030	280,619
LAKE CNTY ILL CMNTY CONS SCH DIST NO 003	435,000	4.000	02	2035	471,678
LEYDEN FIRE PROTECTION DISTRICT	2,125,000	3.450	12	2041	2,125,000
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000	4.000	07	2030	1,013,259
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000	4.000	07	2029	1,011,425
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000	4.000	07	2030	1,034,571
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000	3.750	07	2029	402,078
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000	3.750	07	2030	581,504
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000	4.000	07	2030	1,276,020
MARIN CALIF CMNTY COLLEGE DIST	700,000	3.500	08	2025	711,910
MARIN CALIF CMNTY COLLEGE DIST	300,000	3.500	08	2025	305,112
MARION CNTY ORE SCH DIST NO 5 CASCADE	535,000	4.000	06	2023	542,407
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000	5.000	12	2023	1,751,801
MC KINNEY TEX	880,000	3.875	08	2038	881,072
MEMPHIS TENN	1,500,000	5.000	11	2025	1,532,558
MERCED CALIF CMNTY COLLEGE DIST	1,900,000	3.250	08	2030	1,866,381
MESA ARIZ	1,875,000	4.000	07	2028	1,898,401
MIAMI-DADE CNTY FLA SCH DIST	2,000,000	4.000	03	2034	2,053,367
MILTON WIS SCH DIST	800,000	3.000	03	2036	801,277
MIRACOSTA CALIF CMNTY COLLEGE DIST	150,000	2.000	08	2040	148,438
MIRACOSTA CALIF CMNTY COLLEGE DIST	350,000	2.000	08	2040	346,359
MONROE TWP MIDDLESEX CNTY N J BRD ED	500,000	2.949	08	2037	500,000
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000	4.000	02	2029	1,938,217
NEWFOLDEN MINN INDPT SCH DIST NO 441	370,000	4.500	02	2040	365,601
NEWFOLDEN MINN INDPT SCH DIST NO 441	365,000	4.500	02	2041	358,288
NORFOLK VA	1,000,000	5.000	08	2023	1,015,176
NORTH FOND DU LAC WIS SCH DIST	1,740,000	3.250	04	2035	1,724,246
NORTHWOOD OHIO LOC SCH DIST	900,000	2.559	07	2040	900,000
OCEANSIDE CALIF UNI SCH DIST	1,105,000	5.000	08	2027	1,142,146
OJAI CALIF UNI SCH DIST	500,000	2.798	08	2040	500,000
OREGON COAST CMNTY COLLEGE DIST	500,000	4.000	06	2023	500,000
PELL CITY ALA	1,110,000	3.250	02	2029	1,095,591
PELL CITY ALA	390,000	3.250	02	2025	386,437
PHOENIX ARIZ	800,000	4.000	07	2024	812,849
PHOENIX ARIZ	200,000	4.000	07	2024	203,212
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000	4.000	07	2029	1,019,019
PLUMAS CALIF UNI SCH DIST	1,520,000	2.500	08	2039	1,530,757
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	30,000	5.000	03	2023	30,237
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	1,605,000	5.000	03	2023	1,617,663
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND	675,000	5.000	12	2034	770,866
SAGINAW CNTY MICH	500,000	2.000	06	2038	492,044
SAGINAW CNTY MICH	590,000	2.125	06	2040	581,854
SAN DIEGO CALIF UNI SCH DIST	3,000,000	3.000	07	2033	3,000,000
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	500,000	5.000	06	2037	579,527
SHALER PA AREA SCH DIST	5,000	5.000	09	2033	5,293
SHALER PA AREA SCH DIST	1,360,000	5.000	09	2025	1,439,643
SOCORRO TEX INDPT SCH DIST	750,000	5.000	08	2023	759,380
SOMERSET CNTY ME	1,000,000	5.000	11	2027	1,094,808
SOUTHERN KERN CALIF UNI SCH DIST	1,270,000	3.000	11	2039	1,266,090
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000	4.000	02	2033	501,464
SUFFOLK VA	2,250,000	3.400	02	2037	2,250,000
TEXARKANA ARK SCH DIST NO 7	1,130,000	3.250	02	2023	1,130,000
TRUSSVILLE ALA	1,000,000	5.000	10	2023	1,018,962
UPPER ADAMS PA SCH DIST	2,000,000	3.000	02	2039	1,987,108
UPPER MERION PA AREA SCH DIST	1,250,000	3.000	01	2041	1,306,128
VAN DYKE MICH PUB SCHS	1,030,000	5.000	05	2033	1,122,225
WADSWORTH OHIO CITY SCH DIST	1,425,000	4.000	12	2027	1,446,870
WALLED LAKE MICH CONS SCH DIST	650,000	4.000	05	2039	696,170
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	270,000	3.290	12	2041	270,000
WATERBURY CONN	2,000,000	4.000	11	2038	2,046,511
WAUKEE IOWA	1,755,000	3.250	06	2034	1,738,190
WAUKEE IOWA	1,825,000	3.250	06	2035	1,797,174

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WEBB CITY MO R-7 SCH DIST JASPER CNTY	625,000	4.000	03	2036	629,794
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	500,000	4.000	07	2027	507,002
WESTMINSTER CALIF SCH DIST	1,905,000	3.000	08	2032	1,892,123
WILSON CNTY KANS UNI SCH DIST NO 461	500,000	2.804	09	2034	500,000
WYOMING MICH PUB SCHS	350,000	4.000	05	2036	360,968
WYOMING MICH PUB SCHS	375,000	4.000	05	2037	385,224
YORK CNTY PA	1,000,000	4.000	03	2035	1,040,467
YPSILANTI MICH SCH DIST	645,000	5.000	05	2032	693,760
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000	4.000	07	2030	1,076,460
Total Political Subdivisions	132,035,000				133,542,575
AKRON OHIO INCOME TAX REV	600,000	5.000	12	2032	642,050
APACHE CNTY ARIZ UNI SCH DIST NO 8 WINDOW ROCK IMP	645,000	5.000	07	2037	704,782
ARIZONA INDL DEV AUTH REV	500,000	5.000	07	2038	542,654
ARIZONA INDL DEV AUTH REV	500,000	3.220	07	2035	500,000
AVON IND CMNTY SCH BLDG CORP	3,000,000	4.000	01	2033	3,084,131
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,590,000	3.125	06	2036	2,560,934
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	350,000	3.125	06	2036	346,081
BLOOMFIELD IND SCH BLDG CORP	500,000	3.000	07	2036	519,754
BLUFFTON VILLAGE	750,000	4.000	12	2034	763,666
CABARRUS CNTY N C LTD OBLIG	1,000,000	5.000	06	2037	1,103,973
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2040	517,431
CALEXICO CALIF FING AUTH WASTEWATER REV	500,000	3.000	11	2039	518,917
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000	5.000	02	2031	1,561,586
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000	3.625	09	2037	988,030
CENTRAL BASIN MUN WTR DIST CALIF REV	3,000,000	4.120	08	2039	3,000,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	503,800
CHICAGO ILL O HARE INTL ARPT REV	2,500,000	4.000	01	2036	2,552,914
COLORADO HEALTH FACS AUTH REV	300,000	3.375	05	2036	295,955
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000	5.000	08	2024	1,031,792
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000	3.900	09	2031	795,000
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR F	2,005,000	5.000	11	2034	2,187,069
DICKSON TENN ELEC SYS REV	750,000	4.500	07	2040	742,718
DICKSON TENN ELEC SYS REV	975,000	4.500	07	2041	954,398
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000	4.000	11	2034	1,527,016
FAYETTEVILLE N C LTD OBLIG	1,230,000	4.114	06	2031	1,230,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,665
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000	5.000	04	2033	564,761
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000	5.000	04	2035	1,071,836
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000	5.000	04	2035	1,811,838
GENESEE COUNTY FUNDING CORPORATION	250,000	5.000	12	2031	267,242
GRANDVILLE MICH SAN SWR SYS REV	350,000	3.000	05	2037	353,556
HAMILTON OHIO ELEC REV	1,000,000	4.000	10	2039	1,079,049
HENRICO CNTY VA WTR & SWR REV	200,000	3.000	05	2024	198,985
HENRICO CNTY VA WTR & SWR REV	300,000	3.000	05	2024	298,477
HOLLYWOOD FLA CAP IMPT REV	1,855,000	3.000	07	2031	1,846,446
JEFFERSON CNTY ALA	500,000	4.000	09	2036	506,949
JOPLIN MO INDL DEV AUTH HEALTH FACS REV	680,000	3.094	02	2031	680,000
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000	5.000	07	2031	347,219
LAKE WORTH BEACH FLA CONS UTIL REV	250,000	5.000	10	2037	277,372
LATROBE PA MUN AUTH SWR REV	1,585,000	3.375	04	2035	1,565,049
LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE RE	1,000,000	3.000	12	2032	991,339
LEXINGTON S C WTRWKS & SWR SYS REV	615,000	4.000	06	2037	642,248
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000	3.250	08	2033	1,287,615
MADISON WIS WTR UTIL REV	1,190,000	4.000	01	2025	1,192,460
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000	4.000	10	2032	1,294,175
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,005,000	4.000	07	2039	1,074,820
MAINE HEALTH & HIGHER EDL FACS AUTH REV	630,000	3.000	07	2039	634,318
MAINE HEALTH & HIGHER EDL FACS AUTH REV	300,000	3.000	07	2040	301,641
MAINE HEALTH & HIGHER EDL FACS AUTH REV	100,000	4.000	07	2027	102,261
MAINE HEALTH & HIGHER EDL FACS AUTH REV	670,000	4.000	07	2036	685,147
MAINE MUN BD BK	1,100,000	4.000	11	2034	1,129,293
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000	5.000	07	2037	325,671
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000	4.000	07	2035	255,746
MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTUR	750,000	3.000	07	2039	772,808

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	425,000	4.000	07	2036	485,722
METRO ORE DEDICATED TAX REV	1,635,000	5.000	06	2033	1,788,679
METRO ORE DEDICATED TAX REV	1,475,000	5.000	06	2034	1,610,218
MICHIGAN FIN AUTH LTD OBLIG REV	385,000	4.000	09	2035	410,144
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	1,265,000	3.100	02	2039	1,265,000
MISSISSIPPI DEV BK SPL OBLIG	250,000	4.000	10	2040	284,807
MISSISSIPPI DEV BK SPL OBLIG	305,000	4.000	10	2039	348,431
MONROE OHIO SPL OBLIG INCOME TAX REV	750,000	3.000	12	2039	746,652
MONTGOMERY CNTY ALA CMNTY COOP DIST REV	600,000	2.665	11	2040	600,000
MOORESVILLE IND CONS SCH BLDG CORP	500,000	3.000	07	2038	512,932
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000	4.000	01	2033	709,375
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000	4.000	05	2037	4,140,531
NEW YORK STATE DORMITORY AUTHORITY	80,000	4.750	10	2024	79,839
NIXA MO PUB SCHS CTFS PARTN	885,000	3.000	04	2041	921,088
NORTH PENN PA WTR AUTH WTR REV	590,000	4.000	11	2031	591,658
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,890
OHIO ST TPK COMMN TPK REV	1,000,000	3.096	02	2040	1,000,000
OPELIKA ALA UTILS BRD UTIL REV	1,900,000	3.625	06	2036	1,888,873
ORLANDO FLA TOURIST DEV TAX REV	750,000	5.000	11	2034	816,205
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2031	1,044,643
OSCEOLA CNTY FLA SALES TAX REV	1,000,000	5.000	10	2030	1,046,115
PASSAIC VALLEY N J SEW COMMRS	980,000	3.000	12	2034	979,989
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	405,000	3.283	12	2034	405,000
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	1,310,000	3.000	12	2039	1,297,819
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000	4.000	07	2029	2,541,007
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000	4.125	07	2023	500,000
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000	5.000	07	2033	318,418
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000	4.000	07	2034	511,524
PROVO CITY UTAH ENERGY SYS REV	1,155,000	3.200	02	2031	1,150,780
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.125	10	2033	993,986
RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX RE	250,000	3.000	10	2037	250,000
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000	3.000	06	2031	1,311,966
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000	4.000	06	2030	542,518
SAINT PAUL PORT AUTHORITY	585,000	4.000	10	2040	626,002
SAN ANSELMO CALIF PENSION OBLIG	600,000	2.990	08	2040	600,000
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000	5.000	08	2030	523,781
SHERIDAN IND CMNTY SCH BLDG CORP	925,000	4.000	07	2030	949,040
SHREVEPORT LA WTR & SWR REV	1,000,000	5.000	12	2033	1,053,474
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000	4.000	10	2037	570,942
ST CHARLES MO CTFS PARTN	1,000,000	3.000	02	2039	1,046,256
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000	3.250	02	2033	2,574,546
TIPPECANOE CNTY IND NSE08 SCH BLDG CORP	550,000	4.500	07	2036	576,225
TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV	415,000	3.000	02	2038	411,462
TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML	1,000,000	5.000	07	2030	1,085,561
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000	5.000	02	2027	646,636
UNIVERSITY MASS BLDG AUTH REV	1,500,000	3.434	11	2040	1,500,000
UNIVERSITY MONTEVALLO ALA REVS	700,000	3.750	05	2037	693,015
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000	4.000	05	2036	311,248
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000	4.000	07	2029	776,887
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000	4.000	08	2037	1,030,364
WEST VIEW WATER AUTHORITY	1,500,000	4.000	11	2038	1,550,485
WINSTON-SALEM N C LTD OBLIG	500,000	3.400	06	2039	500,000
YAVAPAI CNTY ARIZ JAIL DIST REV	2,000,000	4.000	07	2037	2,183,954
Total Special Revenue & Special Assess.	100,450,000				103,274,328
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,324,495
ALLIANCE FUNDING GROUP, INC.	3,000,000	6.500	04	2028	3,000,000
AMAZON.COM INC	3,000,000	5.200	12	2025	2,998,498
ANGLO AMERICAN CAPITAL PLC	2,500,000	4.500	03	2028	2,493,181
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.750	01	2029	2,993,531
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,302
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,978,345
ARES FINANCE CO LLC	1,000,000	4.000	10	2024	995,916
BANCORP INC	2,800,000	4.750	08	2025	2,800,000
BANK OF AMERICA CORP	3,000,000	4.376	04	2028	3,000,000

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BP CAPITAL MARKETS AMERICA INC	3,000,000	3.060	06	2041	3,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,994,282
CIGNA CORP	900,000	7.650	03	2023	917,115
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,469,563
CONGRESSIONAL BANCSHARES INC	2,000,000	7.000	12	2026	2,000,000
CUBESMART LP	2,000,000	4.000	11	2025	1,998,171
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,968,865
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,156
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,060,940
EVERGY KANSAS SOUTH INC	1,750,000	6.530	12	2037	2,497,107
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
FORD MOTOR CREDIT COMPANY LLC	2,000,000	5.113	05	2029	2,000,000
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,970
HOST HOTELS & RESORTS LP	2,000,000	3.875	04	2024	1,998,094
HUNTINGTON NATIONAL BANK	1,500,000	4.600	02	2025	1,497,368
KRAFT HEINZ FOODS CO	2,175,000	4.625	01	2029	2,166,742
LAM RESEARCH CORP	2,000,000	3.800	03	2025	1,999,798
MPLX LP	1,000,000	4.800	02	2029	1,094,336
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,480
NEVADA POWER CO	200,000	6.750	07	2037	288,561
NEWMONT CORPORATION	1,400,000	6.250	10	2039	2,001,762
NUTRIEN LTD	2,010,000	4.125	03	2035	2,217,151
NUTRIEN LTD	8,000,000	6.125	01	2041	11,208,671
OHIO EDISON CO	2,600,000	6.875	07	2036	3,641,294
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,192
PETROLEOS MEXICANOS	500,000	5.350	02	2028	376,567
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,512
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,315,614
SHELL INTERNATIONAL FINANCE BV	500,000	6.375	12	2038	700,753
TAPESTRY INC	2,000,000	4.250	04	2025	1,996,854
TECK RESOURCES LTD	1,450,000	6.250	07	2041	1,830,000
TRINITAS CAPITAL MANAGEMENT LLC	4,000,000	6.000	07	2026	4,000,000
VONTIER CORP	2,000,000	2.400	04	2028	1,995,333
WINTRUST FINANCIAL CORP	1,000,000	5.000	06	2024	1,005,679
Total Industrial & Misc.	89,180,000				96,319,202
Total All Bonds	325,640,000				337,071,234
Total Unrealized Gain/Loss					(35,009,843)
Total Fair Value					302,061,391

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAWAII ST	100,000	3.050	05	2026	100,000
HAWAII ST	125,000	3.200	05	2027	125,000
HAWAII ST	200,000	3.550	05	2030	200,000
HAWAII ST	200,000	3.400	05	2029	200,000
HAWAII ST	200,000	3.300	05	2028	200,000
Total States, Territories & Possessions	825,000				825,000
ABILENE TEX	3,000,000	3.257	02	2037	3,000,000
AKRON OHIO	815,000	2.100	12	2022	815,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000	3.073	09	2031	500,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000	2.973	09	2030	705,000
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000	2.873	09	2029	645,000
ANDERSON IND SCH BLDG CORP	500,000	3.950	07	2029	500,000
BELLWOOD ILL	1,040,000	3.270	12	2039	1,032,369
BETHEL PARK PA	900,000	3.150	12	2039	900,000
BETHLEHEM PA	3,000,000	3.041	10	2034	3,000,000
BIRMINGHAM ALA WTRWKS BRD WTR REV	3,000,000	3.463	01	2039	3,000,000
BREWTON ALA	750,000	3.130	12	2040	750,000
BRIDGEPORT CONN	2,000,000	3.651	09	2039	2,000,000
BROCKTON MASS	1,850,000	3.038	11	2035	1,850,000
BURBANK ILL	4,040,000	3.524	12	2040	4,040,000
CARBONDALE ILL	1,585,000	4.093	12	2039	1,585,000
CAROL STREAM ILL PK DIST	1,000,000	2.600	11	2035	1,000,000
CAROL STREAM ILL PK DIST	1,310,000	2.650	11	2036	1,310,000
CEDAR HILL TEX INDPT SCH DIST	1,000,000	3.183	02	2039	1,000,000
CINCINNATI OHIO	250,000	4.390	12	2025	250,000
CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY	1,000,000	2.710	06	2039	1,000,000
CLARKSTON MICH CMNTY SCHS	1,000,000	3.413	05	2041	1,000,000
CLEBURNE TEX	1,415,000	3.793	08	2029	1,415,000
CLEBURNE TEX	500,000	3.913	08	2030	500,000
CLOVIS CALIF UNI SCH DIST	1,000,000	3.257	08	2037	1,000,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	25,000	3.850	12	2027	25,000
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	810,000	3.850	12	2031	810,000
COOK CNTY ILL SCH DIST NO 094	910,000	3.200	12	2040	910,000
COVENTRY OHIO LOC SCH DIST SUMMIT CNTY	3,135,000	3.060	11	2038	3,135,000
DAYTON OHIO METRO LIBR	4,150,000	3.252	12	2037	4,150,000
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	1,650,000	3.290	02	2034	1,650,000
DELAWARE OHIO CITY SCH DIST	1,020,000	3.421	12	2039	1,020,000
DIXON CALIF UNI SCH DIST	285,000	2.983	08	2040	285,000
EARLIMART CALIF ELEM SCH DIST	500,000	3.016	08	2037	500,000
EAST PEORIA ILL	1,690,000	3.400	01	2033	1,690,000
EASTON PA	3,000,000	3.291	11	2040	3,000,000
EATON COLO AREA PK & REC DIST	850,000	3.602	12	2040	850,000
EDGEWOOD OHIO CITY SCH DIST	1,000,000	3.250	12	2037	1,000,000
ELMWOOD PARK ILL	1,500,000	2.875	12	2041	1,471,820
EVERGREEN ALA	400,000	3.000	05	2037	395,335
EVERGREEN ALA	375,000	3.000	05	2038	368,566
FOREST VIEW ILL	1,545,000	3.200	12	2039	1,545,000
FREEPORT ILL	3,000,000	3.316	01	2038	3,000,000
GILROY CALIF UNI SCH DIST	3,000,000	3.214	08	2039	3,000,000
GLENDALE ARIZ	1,250,000	3.064	07	2026	1,250,000
GLENDALE ARIZ	250,000	3.214	07	2027	250,000
GRAND BLANC MICH	355,000	3.320	05	2030	355,000
GREENVILLE OHIO CITY SCH DIST	1,270,000	3.101	01	2035	1,270,000
GREENWOOD TEX INDPT SCH DIST	750,000	3.263	02	2039	750,000
GREENWOOD TEX INDPT SCH DIST	150,000	3.263	02	2039	150,000
GREENWOOD TEX INDPT SCH DIST	2,100,000	3.263	02	2039	2,100,000
HICKORY HILLS ILL	1,000,000	4.850	12	2034	1,000,000
HICKORY HILLS ILL	955,000	4.700	12	2033	955,000
HOFFMAN ESTATES ILL	1,000,000	4.375	12	2028	994,933
HOFFMAN ESTATES ILL	1,000,000	4.250	12	2027	994,507
HOLLAND MICH	1,000,000	3.420	12	2025	1,000,000
HONOLULU HAWAII CITY & CNTY	725,000	1.991	10	2022	725,000
HONOLULU HAWAII CITY & CNTY	2,600,000	3.118	10	2031	2,600,000
INGLEWOOD CALIF UNI SCH DIST	3,375,000	2.967	08	2037	3,375,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JACKSON CNTY MICH	2,000,000	3.629	12	2029	2,000,000
KING CNTY WASH PUB HOSP DIST NO 002	1,580,000	3.101	12	2039	1,580,000
KINGSWAY N J REGL SCH DIST	575,000	2.773	02	2037	575,000
KLAMATH & TRINITY CALIF JT UNI SCH DIST	1,265,000	3.076	08	2037	1,265,000
LINCOLN NEB ARPT AUTH	500,000	3.140	07	2029	500,000
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000	3.310	12	2030	2,000,000
LORAIN CNTY OHIO	230,000	2.600	12	2039	230,000
MADISON HEIGHTS MICH	1,035,000	3.360	01	2029	1,035,000
MC HENRY ILL	1,000,000	3.376	12	2039	1,000,000
MOBILE ALA	3,400,000	3.024	02	2027	3,400,000
MOLINE ILL	1,000,000	3.254	12	2041	1,000,000
MOLINE ILL	1,000,000	3.114	12	2038	1,000,000
MOLINE ILL	1,000,000	3.056	12	2036	1,000,000
MUSKEGON MICH	905,000	3.330	10	2039	905,000
NEW BRITAIN CONN	2,000,000	3.784	02	2024	2,000,000
NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN	1,100,000	3.403	12	2037	1,100,000
NORWICH CONN	1,540,000	3.551	08	2041	1,540,000
OXNARD CALIF SCH DIST	3,000,000	3.300	08	2039	2,971,104
OXNARD CALIF UN HIGH SCH DIST	500,000	3.077	08	2039	500,000
PEORIA ILL	3,770,000	3.003	01	2041	3,770,000
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000	5.220	06	2027	498,159
PLUM BORO PA	635,000	3.150	06	2034	635,000
PLUM BORO PA	2,340,000	3.350	06	2038	2,340,000
PORT MORROW ORE FULL FAITH & CR OBLIGS	595,000	3.300	06	2037	591,537
PORT MORROW ORE FULL FAITH & CR OBLIGS	575,000	3.250	06	2036	571,826
RACINE CNTY WIS	5,000,000	3.378	09	2039	5,000,000
READING PA	2,250,000	2.982	11	2031	2,250,000
RIALTO CALIF UNI SCH DIST	1,220,000	3.328	08	2023	1,220,000
RIALTO CALIF UNI SCH DIST	1,165,000	3.948	08	2026	1,165,000
RICHLAND CNTY OHIO	425,000	3.190	12	2040	425,000
ROCK ISLAND ILL	1,955,000	3.750	12	2037	1,955,000
ROMEOVILLE ILL	670,000	3.200	12	2035	668,589
ROMEOVILLE ILL	635,000	3.150	12	2034	633,681
SANTA MONICA CALIF CMNTY COLLEGE DIST	500,000	2.704	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	500,000	2.811	08	2040	500,000
SAVANNA CALIF ELEM SCH DIST	250,000	2.661	08	2038	250,000
SCRANTON PA SCH DIST	750,000	3.154	04	2031	750,000
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SKOKIE ILL	2,000,000	3.389	12	2040	2,000,000
SOLANO CALIF CMNTY COLLEGE DIST	700,000	3.017	08	2034	700,000
SOUTH EUCLID OHIO	1,000,000	3.403	06	2038	1,000,000
STERLING ILL	1,015,000	2.900	11	2040	1,015,000
STERLING ILL	990,000	2.850	11	2039	990,000
STERLING ILL	1,755,000	3.300	12	2036	1,755,000
SWITZERLAND OHIO LOC SCH DIST	1,070,000	3.175	12	2035	1,070,000
TACOMA WASH	1,000,000	5.041	12	2025	1,000,000
TACOMA WASH	2,000,000	5.398	12	2030	2,000,000
TAOS N MEX MUN SCH DIST NO 001	750,000	5.150	09	2027	750,000
TEMPLE CITY CALIF UNI SCH DIST	3,000,000	3.456	08	2039	3,000,000
TITUS CNTY TEX	1,250,000	3.278	03	2034	1,250,000
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000	3.078	08	2027	1,500,000
WASHINGTON CALIF UNI SCH DIST FRESNO CNTY	750,000	2.933	08	2039	750,000
WAUKEGAN ILL	2,255,000	3.133	12	2037	2,255,000
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000	3.800	12	2026	1,000,000
YAKIMA WASH	1,550,000	3.953	12	2040	1,550,000
Total Political Subdivisions	154,380,000				154,282,426
AMERICAN MUN PWR OHIO INC REV	3,000,000	3.014	02	2031	3,000,000
ANCHORAGE ALASKA CTFS PARTN	2,000,000	3.360	07	2027	2,000,000
ANCHORAGE ALASKA PORT REV	750,000	3.390	12	2040	750,000
ARCADIA CALIF PENSION OBLIG	1,000,000	3.173	12	2040	1,000,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.459	02	2030	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.559	02	2031	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.259	02	2028	500,000
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000	3.109	02	2027	500,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000	3.505	09	2031	1,000,000
BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF	2,000,000	3.000	08	2033	2,000,000
BISBEE ARIZ PLEDGED REV OBLIGS	2,295,000	5.250	07	2037	2,295,000
BISBEE ARIZ PLEDGED REV OBLIGS	680,000	4.650	07	2032	680,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	1,105,000	3.008	05	2031	1,105,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	110,000	3.008	05	2031	110,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	250,000	3.008	05	2031	250,000
BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	50,000	3.008	05	2031	50,000
BREA CALIF WTR REV	2,500,000	3.062	07	2040	2,500,000
BROWNSBURG IND REDEV AUTH LEASE RENT	1,020,000	3.000	08	2039	1,020,000
BROWNSVILLE TEX UTIL SYS REV	4,000,000	4.556	09	2033	4,000,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.914	04	2026	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.675	04	2024	750,000
CALIFORNIA EDL FACS AUTH REV	750,000	2.814	04	2025	750,000
CARMEL IND LOC PUB IMPT BD BK	1,000,000	3.192	07	2030	1,000,000
CARMEL IND LOC PUB IMPT BD BK	785,000	3.392	07	2032	785,000
CENTRAL OKLA TRANSN & PKG AUTH REV	1,635,000	3.143	09	2039	1,635,000
CHAUTAUQUA CNTY N Y CAP RESOURCE CORP REV	3,420,000	3.252	11	2041	3,420,000
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000	6.900	01	2040	2,500,000
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	5.200	06	2026	2,000,000
CLARKSVILLE	300,000	3.300	02	2039	300,000
CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN	2,755,000	2.943	03	2038	2,755,000
COALINGA CALIF PUB FING AUTH REV	1,000,000	3.269	04	2041	1,000,000
COCONINO CNTY ARIZ PLEDGED REV	3,000,000	2.976	07	2038	3,000,000
COLLIERS HILL MET DIST NO 2 COLO	1,175,000	3.600	12	2037	1,175,000
COMMONWEALTH FING AUTH PA REV	350,000	3.513	06	2027	350,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.623	06	2028	1,000,000
COMMONWEALTH FING AUTH PA REV	1,000,000	3.743	06	2029	1,000,000
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000	5.740	12	2029	1,000,000
CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV	2,000,000	3.261	12	2038	2,000,000
DAISY MOUNTAIN FIRE DISTRICT	850,000	3.404	07	2041	850,000
DANA POINT CALIF CMNTY FACS DIST SPL TAX	680,000	2.898	09	2041	680,000
DELAWARE CNTY PA VOCATIONAL TECHNICAL SCH AUTH	1,525,000	3.236	11	2038	1,525,000
DENVER COLO CITY & CNTY HSG AUTH REV	1,760,000	3.207	12	2038	1,760,000
DISTRICT COLUMBIA INCOME TAX REV	2,000,000	3.200	03	2039	2,000,000
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000	3.500	12	2028	1,986,432
DURHAM N C LTD OBLIG	250,000	3.500	10	2022	249,862
EL MONTE CALIF PUB FING AUTH LEASE REV	1,000,000	3.850	06	2038	977,372
EL PASO CNTY COLO REV	1,465,000	3.741	10	2027	1,464,331
ESCONDIDO CALIF JT PWRS FING AUTH REV	835,000	3.149	09	2033	835,000
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000	5.900	07	2026	1,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	4.700	05	2037	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	5,000,000	4.430	05	2034	5,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	4.400	06	2026	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	10,000,000	4.900	06	2032	10,000,000
FEDERAL FARM CREDIT BANKS FUNDING CORP	7,000,000	4.700	08	2032	7,000,000
FEDERAL HOME LOAN BANKS	2,500,000	3.000	02	2037	2,497,581
FEDERAL HOME LOAN BANKS	5,000,000	2.000	02	2026	5,000,000
FEDERAL HOME LOAN BANKS	10,000,000	4.550	06	2032	10,000,000
FEDERAL HOME LOAN BANKS	10,000,000	5.000	09	2032	10,000,000
FEDERAL HOME LOAN BANKS	15,000,000	5.375	09	2032	15,000,000
FEDERAL HOME LOAN BANKS	12,000,000	5.550	09	2032	12,000,000
FEDERAL HOME LOAN BANKS	12,000,000	6.050	10	2037	12,000,000
FEDERAL HOME LOAN MORTGAGE CORP	7,000,000	4.000	05	2027	7,000,000
FEDERAL HOME LOAN MORTGAGE CORP	5,000,000	4.250	08	2027	5,000,000
FISHERS IND ECONOMIC DEV REV	1,160,000	3.083	08	2030	1,160,000
FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV	1,500,000	3.086	11	2040	1,500,000
FORT WORTH TEX SPL TAX REV	1,100,000	3.125	03	2025	1,100,000
FORT WORTH TEX SPL TAX REV	690,000	2.928	03	2024	690,000
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000	3.870	02	2029	765,000
GAINESVILLE FLA SPL OBLIG	3,250,000	3.047	10	2040	3,250,000
GILA CNTY ARIZ REV OBLIGS	1,000,000	3.222	07	2039	1,000,000
GRAND RIVER DAM AUTH OKLA REV	450,000	2.959	06	2028	450,000
GRAND RIVER DAM AUTH OKLA REV	595,000	2.344	06	2023	595,000
GRAND RIVER DAM AUTH OKLA REV	340,000	3.209	06	2030	340,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GREEN BAY WIS REDEV AUTH LEASE REV	2,085,000	3.000	06	2041	2,085,000
GREENSBORO N C LTD OBLIG	2,500,000	3.383	11	2039	2,500,000
GREENSBORO N C LTD OBLIG	240,000	3.068	11	2034	240,000
GREENSBORO N C LTD OBLIG	1,000,000	2.987	04	2040	1,000,000
GREENSBORO N C LTD OBLIG	1,000,000	3.068	11	2034	1,000,000
HAMILTON OHIO SPL OBLIG NONTAX REV	1,105,000	3.181	01	2040	1,105,000
HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	1,110,000	3.436	05	2040	1,110,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000	3.025	07	2025	500,000
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000	2.941	07	2024	850,000
HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRAT	3,000,000	2.912	12	2040	3,000,000
HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS	2,000,000	3.002	07	2038	2,000,000
HOMESTEAD FLA TRANSN SYS REV	370,000	3.093	07	2025	370,000
HOMESTEAD FLA TRANSN SYS REV	175,000	2.962	07	2024	175,000
HOMESTEAD FLA TRANSN SYS REV	200,000	2.762	07	2023	200,000
HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS	1,350,000	3.591	11	2039	1,350,000
HUNTINGTON BEACH CALIF PENSION OBLIG	4,785,000	3.276	06	2040	4,785,000
HUNTSVILLE ALA PUB BLDG AUTH LEASE REV	750,000	3.039	02	2041	750,000
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000	3.032	11	2029	3,000,000
INDIANA ST FIN AUTH REV	500,000	3.624	07	2036	500,000
INDIANA ST FIN AUTH REV	1,000,000	3.066	07	2029	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.166	07	2030	1,000,000
INDIANA ST FIN AUTH REV	1,000,000	3.266	07	2031	1,000,000
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2027	998,299
INDUSTRY CALIF SALES TAX REV	1,000,000	4.000	01	2028	990,947
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000	3.120	03	2026	235,000
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000	3.220	03	2027	525,000
KENT HOSP FIN AUTH MICH REV	3,000,000	3.121	07	2034	3,000,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	2,425,000	5.373	11	2025	2,425,000
LA HABRA	925,000	3.397	08	2041	925,000
LOS ANGELES CALIF DEPT ARPTS ARPT REV	2,000,000	2.794	05	2023	2,000,000
LOS ANGELES CALIF WASTEWATER SYS REV	2,000,000	3.044	06	2025	2,000,000
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	500,000	3.125	03	2040	500,000
LOUISIANA ST TRANSN AUTH	250,000	3.080	08	2043	250,000
LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRD	2,530,000	3.146	07	2034	2,530,000
LYCOMING CNTY PA AUTH COLLEGE REV	1,930,000	3.014	07	2037	1,930,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	1,565,000	3.861	10	2038	1,565,000
LYNWOOD CALIF PUB FING AUTH LEASE REV	830,000	3.583	10	2034	830,000
MANATEE CNTY FLA PORT AUTH PORT REV	650,000	3.187	10	2041	650,000
MANATEE CNTY FLA PORT AUTH PORT REV	875,000	3.087	10	2040	875,000
MARYSVILLE CALIF FING AUTH SWR REV	1,160,000	3.094	11	2040	1,160,000
MASSACHUSETTS ST HSG FIN AGY	1,220,000	3.490	12	2039	1,220,000
MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES	2,500,000	3.166	10	2034	2,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000	4.053	07	2026	1,500,000
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	270,000	1.833	10	2022	270,000
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000	6.393	07	2030	1,000,000
MIAMI-DADE CNTY FLA SPL OBLIG	730,000	2.786	10	2037	730,000
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	875,000	3.000	02	2041	875,000
MONROVIA CALIF PENSION OBLIG	2,600,000	3.062	05	2024	2,600,000
MONROVIA CALIF PENSION OBLIG	2,765,000	3.263	05	2026	2,765,000
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	2,000,000	3.328	10	2035	2,000,000
MONTCLAIR PENSION OBLIGATION	3,000,000	3.283	06	2041	3,000,000
MONTEBELLO CALIF PENSION OBLIG	1,000,000	4.056	06	2039	1,000,000
MOSAIC DIST CMNTY DEV AUTH VA REV	1,410,000	2.992	03	2036	1,410,000
NAVAJO CNTY ARIZ PLEDGED REV	1,150,000	3.041	07	2038	1,150,000
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000	3.091	05	2026	500,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.952	01	2027	1,000,000
NEBRASKA PUB PWR DIST REV	1,000,000	2.552	01	2024	1,000,000
NEBRASKA PUB PWR DIST REV	790,000	2.337	01	2023	790,000
NEW JERSEY ST EDL FACS AUTH REV	715,000	4.331	07	2041	715,000
NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE	3,000,000	2.948	11	2041	3,000,000
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000	2.850	05	2025	5,000,570
NEW YORK STATE DORMITORY AUTHORITY	500,000	5.202	02	2026	500,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,000,000	3.696	06	2039	1,000,000
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,500,000	3.378	06	2034	1,500,000
NORTHERN KY UNIV GEN RCPTS	1,000,000	3.158	09	2040	1,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000	3.450	08	2031	550,000
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000	3.250	08	2029	695,000
OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV	1,500,000	2.982	09	2041	1,500,000
ONONDAGA N Y CIVIC DEV CORP REV	3,000,000	3.158	12	2041	3,000,000
ORANGE CALIF PENSION OBLIG	5,000,000	3.015	06	2040	5,000,000
OXNARD CALIF FING AUTH LEASE REV	2,000,000	3.654	06	2037	2,000,000
PALM BAY FLA SPL OBLIG	2,335,000	3.174	10	2034	2,335,000
PALMDALE CALIF WTR DIST WTR REV	500,000	2.961	10	2034	500,000
PASADENA CALIF PENSION OBLIG	1,250,000	4.165	05	2025	1,250,000
PENDER CNTY N C LTD OBLIG	1,315,000	3.012	06	2040	1,315,000
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	3.293	12	2036	5,000,000
PINETOP-LAKESIDE ARIZ PLEDGED REV	710,000	3.000	07	2041	710,000
PORT AUTH N Y & N J	1,500,000	4.426	10	2034	1,500,000
PORT NEWPORT ORE LEASE REV	530,000	3.196	08	2031	530,000
PORT OAKLAND CALIF REV	1,500,000	3.050	11	2025	1,500,000
PORT SEATTLE WASH REV	1,000,000	2.836	05	2024	1,000,000
PORT VANCOUVER WASH REV	285,000	3.552	12	2032	285,000
PORT VANCOUVER WASH REV	200,000	3.352	12	2030	200,000
PORT VANCOUVER WASH REV	270,000	2.966	12	2023	270,000
PORT VANCOUVER WASH REV	500,000	3.602	12	2033	500,000
PORT VANCOUVER WASH REV	630,000	3.152	12	2028	630,000
PORT VANCOUVER WASH REV	245,000	3.452	12	2031	245,000
PORT VANCOUVER WASH REV	300,000	3.116	12	2024	300,000
RANCHO ADOBE FIRE PROTECTION DISTRICT	1,375,000	3.270	08	2041	1,375,000
REGIONAL TRANSN AUTH ILL	3,510,000	3.000	06	2039	3,510,000
REGIONAL TRANSN DIST COLO SALES TAX REV	1,500,000	3.258	11	2038	1,500,000
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000	6.286	05	2027	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	1,000,000	3.100	03	2033	1,000,000
RICHLAND FACS CORP S C INSTALLMENT PUR REV	3,000,000	3.463	03	2039	3,000,000
RICHMOND CALIF PENSION FDG	2,500,000	5.428	01	2036	2,500,000
RICHMOND CALIF PENSION FDG	2,500,000	5.508	01	2037	2,500,000
RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEA	2,000,000	3.185	11	2041	2,000,000
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000	3.270	09	2031	750,000
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000	6.322	05	2036	2,500,000
SALES TAX SECURITIZATION CORP ILL	2,000,000	3.238	01	2042	2,000,000
SALINAS CALIF WASTEWATER REV	1,250,000	2.941	08	2042	1,250,000
SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A	750,000	3.333	05	2037	750,000
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,100,000	3.091	09	2036	1,100,000
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2025	99,664
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.000	07	2026	99,129
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000	2.750	07	2024	299,092
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000	3.125	07	2027	99,025
SAN MARCOS CALIF PUB FING AUTH SPL TAX REV	3,390,000	2.964	09	2036	3,390,000
SANGER CALIF PENSION OBLIG	3,500,000	3.022	07	2035	3,500,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	640,000	3.150	07	2038	640,000
SANTA CRUZ CNTY ARIZ PLEDGED REV	605,000	3.050	07	2036	605,000
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000	3.000	09	2024	499,543
SARPY CNTY NEB LEASING CORP	2,035,000	3.100	12	2035	2,035,000
SEVIER CNTY ARK SALES & USE TAX	1,640,000	3.032	08	2040	1,640,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.156	07	2033	500,000
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000	3.555	07	2039	500,000
SOUTH CAROLINA ST PUB SVC AUTH REV	45,000	6.224	01	2029	45,000
SOUTH DAKOTA ST BLDG AUTH REV	1,690,000	3.041	06	2034	1,690,000
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	500,000	3.280	07	2033	500,000
SPRINGFIELD ILL WTR REV	1,000,000	3.426	03	2040	1,000,000
STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT	1,255,000	3.300	04	2041	1,255,000
STONEGATE VLG MET DIST COLO WASTEWATER ENTERPR	2,000,000	3.350	12	2041	2,000,000
SUISUN-SOLANO CALIF WTR AUTH WTR REV	500,000	3.111	09	2041	500,000
SUMMIT FIRE AND MEDICAL DISTRICT COCONINO COUNTY	2,500,000	3.450	07	2038	2,500,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.440	10	2029	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.290	10	2028	1,000,000
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000	3.690	10	2031	1,000,000
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000	5.371	12	2030	500,000
TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP F	500,000	3.292	09	2040	500,000
TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T	1,000,000	3.131	06	2039	1,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNIVERSITY AKRON OHIO GEN RCPTS	1,625,000	3.145	01	2035	1,625,000
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000	3.530	01	2038	1,000,000
UNIVERSITY ARK UNIV REV	1,500,000	2.293	09	2023	1,500,000
UNIVERSITY ARK UNIV REV	5,000,000	3.350	03	2038	5,000,000
UNIVERSITY CALIF REVS	1,000,000	3.239	05	2031	1,000,000
UNIVERSITY CALIF REVS	700,000	4.009	05	2030	700,000
UNIVERSITY CALIF REVS	1,000,000	3.139	05	2030	1,000,000
UNIVERSITY CALIF REVS	1,185,000	3.087	05	2030	1,185,000
UNIVERSITY CALIF REVS	1,000,000	3.187	05	2031	1,000,000
UNIVERSITY CALIF REVS	2,135,000	3.039	05	2029	2,135,000
UNIVERSITY CALIF REVS	1,500,000	2.847	05	2041	1,500,000
UNIVERSITY CALIF REVS	2,000,000	3.139	05	2041	2,000,000
UNIVERSITY NEB FACS CORP REV	2,000,000	3.192	10	2039	2,000,000
UPPER ALLEGHENY PA JT SAN AUTH SWR REV	500,000	3.550	09	2039	500,000
UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHO	5,530,000	3.500	12	2041	5,530,000
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000	3.550	10	2040	500,000
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000	2.512	07	2023	700,000
UTAH ST UNIV REV	1,425,000	3.482	12	2026	1,425,000
UTAH TRAN AUTH SALES TAX REV	3,000,000	3.393	12	2036	3,000,000
VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX R	1,000,000	2.673	08	2038	1,000,000
VIRGINIA PUBLIC BUILDING AUTHORITY	9,455,000	5.900	08	2030	9,568,452
WASHBURN UNIV TOPEKA KANS REV	400,000	3.250	07	2041	400,000
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE	2,000,000	6.416	07	2030	2,000,000
WESTERN MICH UNIV REVS	585,000	3.625	11	2039	585,000
WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV	2,000,000	3.350	12	2038	1,987,376
WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX A	1,145,000	2.984	11	2038	1,145,000
WHEELING MUNICIPAL BUILDING COMMISSION	2,890,000	5.558	08	2037	2,890,000
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000	5.250	11	2029	1,500,000
YUMA ARIZ PLEDGED REV	1,000,000	2.632	07	2038	1,000,000
Total Special Revenue & Special Assess.	422,815,000				422,862,675
A10 CAPITAL LLC	3,000,000	5.875	08	2026	3,000,000
ABBOTT LABORATORIES	3,500,000	3.400	11	2023	3,497,009
ABBOTT LABORATORIES	3,000,000	4.750	11	2036	2,984,928
ABBVIE INC	2,000,000	3.850	06	2024	2,006,916
ADT SECURITY CORP	4,000,000	4.125	06	2023	3,998,541
AEP TEXAS INC	4,000,000	4.700	05	2032	3,988,960
AERCAP IRELAND CAPITAL DAC	2,000,000	4.450	04	2026	1,998,587
AGNICO EAGLE MINES LIMITED	250,000	4.740	06	2029	250,000
AGNICO EAGLE MINES LIMITED	3,000,000	4.640	06	2027	3,000,000
AGNICO EAGLE MINES LIMITED	125,000	4.380	04	2028	125,000
AGNICO EAGLE MINES LIMITED	350,000	4.480	04	2030	350,000
AGREE LIMITED PARTNERSHIP	4,000,000	4.420	07	2028	4,000,000
AGREE LP	1,000,000	4.800	10	2032	991,794
ALABAMA POWER CO	6,000,000	5.500	03	2041	7,946,971
ALABAMA POWER CO	3,600,000	5.200	06	2041	4,652,790
ALABAMA POWER CO	1,000,000	5.600	03	2033	1,231,049
ALBEMARLE CORP	3,000,000	4.650	06	2027	2,997,483
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000	4.300	01	2026	2,995,931
ALLEGIANCE BANK	3,000,000	5.250	12	2027	3,000,000
ALLIANCE FUNDING GROUP, INC.	5,000,000	6.500	04	2028	5,000,000
ALLSTATE CORP	5,358,000	5.950	04	2036	5,407,067
ALPINE BANKS OF COLORADO	2,000,000	5.875	06	2030	2,000,000
ALTRIA GROUP INC	4,045,000	10.200	02	2039	6,504,332
ALTRIA GROUP INC	10,000,000	5.950	02	2049	10,624,108
AMERANT BANCORP INC	2,000,000	5.750	06	2025	2,000,000
AMERANT BANCORP INC	3,000,000	4.250	03	2032	3,000,000
AMERICA MOVIL SAB DE CV	4,000,000	6.125	03	2040	3,959,401
AMERICAN EXPRESS CO	8,500,000	3.625	12	2024	8,534,250
AMERICAN EXPRESS CO	5,000,000	4.200	11	2025	4,994,686
AMERICAN EXPRESS CO	2,000,000	4.989	05	2033	2,000,000
AMERICAN FINANCIAL GROUP INC	7,000,000	5.250	04	2030	6,923,191
AMERICAN INTERNATIONAL GROUP INC	5,000,000	4.125	02	2024	5,000,706
AMERICAN TOWER CORP	4,000,000	5.000	02	2024	3,996,920
AMERICAN TOWER CORP	4,000,000	4.000	06	2025	3,990,643

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AMERICAN WATER CAPITAL CORP	3,000,000	4.450	06	2032	2,990,879
AMERIS BANCORP	5,000,000	6.909	03	2027	5,000,000
AMGEN INC	4,131,000	2.770	09	2053	4,131,000
AMTRUST FINANCIAL SERVICES INC	2,000,000	6.125	08	2023	2,000,000
AMTT 2013-2A 2A	5,000,000	3.070	03	2048	4,998,655
ANDEAVOR LLC	4,956,000	5.125	12	2026	5,171,546
ANGLO AMERICAN CAPITAL PLC	2,380,000	4.750	04	2027	2,495,124
ANGLO AMERICAN CAPITAL PLC	2,540,000	4.000	09	2027	2,553,151
ANGLO AMERICAN CAPITAL PLC	5,000,000	4.500	03	2028	4,986,362
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.625	04	2030	2,986,416
ANGLO AMERICAN CAPITAL PLC	3,000,000	5.375	04	2025	2,998,544
ANGLO AMERICAN CAPITAL PLC	1,000,000	3.875	03	2029	993,960
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000	4.000	04	2028	4,976,448
ANHEUSER-BUSCH INBEV WORLDWIDE INC	6,000,000	4.750	01	2029	5,987,061
ANHEUSER-BUSCH INBEV WORLDWIDE INC	9,000,000	5.450	01	2039	11,573,785
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000	4.350	06	2040	2,998,534
AON CORP	2,000,000	6.250	09	2040	1,985,721
AP MOELLER - MAERSK A/S	5,000,000	3.875	09	2025	4,950,718
AP MOELLER - MAERSK A/S	7,000,000	4.500	06	2029	6,969,149
APACHE CORP	5,000,000	4.375	10	2028	2,998,767
APACHE CORP	7,000,000	5.350	07	2049	3,556,698
APOLLO MANAGEMENT HOLDINGS LP	3,000,000	4.000	05	2024	2,998,398
APOLLO MANAGEMENT HOLDINGS LP	5,000,000	4.400	05	2026	4,998,254
APPALACHIAN POWER CO	4,900,000	5.800	10	2035	6,367,926
APPALACHIAN POWER CO	1,064,000	6.700	08	2037	1,525,227
APPALACHIAN POWER CO	7,539,000	6.375	04	2036	10,102,789
APPLE INC	2,000,000	3.200	05	2025	1,997,977
APTIV PLC	1,000,000	3.250	03	2032	996,220
ARBOR REALTY TRUST INC	4,000,000	5.625	05	2023	3,999,366
ARBOR REALTY TRUST INC	3,000,000	5.750	04	2024	3,000,000
ARBOR REALTY TRUST INC	2,000,000	4.750	10	2024	2,000,000
ARBOR REALTY TRUST INC	3,000,000	4.500	03	2027	3,000,000
ARCELORMITTAL SA	500,000	6.125	06	2025	500,000
ARCELORMITTAL SA	4,000,000	4.250	07	2029	3,971,127
ARES FINANCE CO LLC	7,000,000	4.000	10	2024	6,971,415
ARIZONA PUBLIC SERVICE CO	2,120,000	5.050	09	2041	2,706,649
ARIZONA PUBLIC SERVICE CO	254,000	5.500	09	2035	320,648
ARIZONA PUBLIC SERVICE CO	1,125,000	6.875	08	2036	1,612,645
ARROW ELECTRONICS INC	2,000,000	4.500	03	2023	1,999,195
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	997,244
ARROW ELECTRONICS INC	2,000,000	3.250	09	2024	1,996,340
ARTHUR J. GALLAGHER & CO.	4,000,000	4.550	06	2028	4,000,000
ARTISAN PARTNERS HOLDINGS LP	4,100,000	4.290	08	2025	4,100,000
ASPEN INSURANCE HOLDINGS LTD	6,000,000	4.650	11	2023	5,999,159
ASSURED GUARANTY US HOLDINGS INC	2,640,000	5.000	07	2024	2,639,659
ASSURED GUARANTY US HOLDINGS INC	4,000,000	3.150	06	2031	3,990,049
AT&T INC	2,260,000	6.150	09	2034	2,299,497
AT&T INC	1,380,000	6.800	05	2036	1,859,297
AT&T INC	7,936,000	6.350	03	2040	10,714,726
AT&T INC	2,030,000	5.250	03	2037	2,022,428
AT&T INC	5,000,000	6.375	06	2028	5,420,224
AT&T INC	500,000	4.300	02	2030	500,598
AT&T INC	1,100,000	6.875	10	2031	1,217,973
AT&T INC	2,000,000	6.000	11	2034	2,054,599
AT&T INC	5,000,000	4.850	03	2039	4,791,304
AT&T INC	2,000,000	6.200	03	2040	2,000,000
ATHENE GLOBAL FUNDING	5,000,000	3.205	03	2027	4,562,954
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	440,000	4.750	07	2025	440,000
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	2,120,000	4.480	07	2023	2,120,000
AUTODESK INC	2,000,000	4.375	06	2025	1,997,744
AUTONATION INC	2,000,000	4.500	10	2025	1,997,722
AUTONATION INC	7,000,000	3.500	11	2024	6,997,233
AUTONATION INC	6,000,000	3.800	11	2027	5,997,671
AVNET INC	1,000,000	4.625	04	2026	997,098
AVOLON HOLDINGS FUNDING LTD	4,000,000	4.375	05	2026	3,989,643

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
AVR AFVALVERWERKING B.V.	2,300,000	4.320	12	2024	2,300,000
AXOS FINANCIAL INC	1,000,000	4.875	10	2030	1,000,000
BAKER HUGHES HOLDINGS LLC	2,000,000	4.486	05	2030	2,000,000
BANC OF CALIFORNIA INC	2,000,000	5.250	04	2025	1,998,554
BANK 2022-BNK39 C	850,000	3.379	02	2055	862,290
BANK OF AMERICA CORP	3,000,000	4.125	01	2024	3,016,278
BANK OF AMERICA CORP	1,500,000	4.200	08	2024	1,499,777
BANK OF AMERICA CORP	10,000,000	4.376	04	2028	10,000,000
BANK OF N T BUTTERFIELD & SON LTD	4,000,000	5.250	06	2028	4,000,000
BANKUNITED INC	4,000,000	4.875	11	2025	3,985,798
BAR HARBOR BANKSHARES	3,000,000	4.625	12	2029	3,000,000
BARRICK (PD) AUSTRALIA FINANCE PTY LTD	10,678,000	5.950	10	2039	12,942,774
BARRICK GOLD FINANCE CO	3,000,000	5.800	11	2034	3,589,459
BAT CAPITAL CORP	5,000,000	3.222	08	2024	5,000,000
BAT CAPITAL CORP	5,000,000	3.462	09	2029	5,000,000
BAT CAPITAL CORP	2,000,000	4.906	04	2030	2,000,000
BAT CAPITAL CORP	1,000,000	3.734	09	2040	1,000,000
BAXALTA INC	5,000,000	4.000	06	2025	4,985,378
BBCMS 2019-C4 C	1,000,000	3.469	08	2052	999,617
BBCMS 2021-C10 A2	2,000,000	2.071	07	2054	2,045,047
BBCMS 2021-C10 A5	2,000,000	2.492	07	2054	2,052,835
BBSG 2016-MRP B	1,500,000	3.727	06	2036	1,517,867
BCB BANCORP INC	3,000,000	5.625	08	2028	3,000,000
BCBSM INC	2,000,000	3.790	05	2025	1,999,981
BECTON DICKINSON AND CO	5,000,000	3.363	06	2024	5,000,000
BERKSHIRE HATHAWAY ENERGY CO	1,110,000	6.125	04	2036	1,452,649
BERKSHIRE HATHAWAY ENERGY CO	6,385,000	5.950	05	2037	8,601,247
BERKSHIRE HATHAWAY ENERGY CO	4,874,000	6.500	09	2037	6,731,144
BERKSHIRE HATHAWAY ENERGY CO	4,000,000	4.050	04	2025	3,997,420
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000	5.750	01	2040	4,965,506
BIG POPPY HOLDINGS, INC.	3,000,000	5.750	06	2032	3,000,000
BLACKSTONE HOLDINGS FINANCE CO LLC	2,000,000	4.750	02	2023	1,998,309
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	2,996,907
BLUE RIDGE BANKSHARES INC	4,000,000	5.625	10	2029	4,000,000
BMW US CAPITAL LLC	5,000,000	2.250	09	2023	4,997,757
BMW US CAPITAL LLC	2,000,000	2.550	04	2031	1,993,021
BOARDWALK PIPELINES LP	6,000,000	4.950	12	2024	5,989,297
BOARDWALK PIPELINES LP	3,000,000	4.800	05	2029	2,998,145
BOEING CO	5,000,000	5.040	05	2027	5,000,000
BOEING CO	2,000,000	5.705	05	2040	1,999,406
BOEING CO	3,000,000	3.625	02	2031	2,998,285
BOKF MERGER CORPORATION NUMBER SIXTEEN	3,000,000	5.625	06	2030	3,000,000
BOOKING HOLDINGS INC	7,000,000	3.600	06	2026	6,994,951
BOSTON SCIENTIFIC CORP	2,000,000	4.000	03	2028	1,997,977
BOYD WATTERSON GSA REIT	3,200,000	4.400	02	2030	3,200,000
BP CAPITAL MARKETS AMERICA INC	5,000,000	4.234	11	2028	5,000,000
BP CAPITAL MARKETS AMERICA INC	7,000,000	3.060	06	2041	7,000,000
BP CAPITAL MARKETS PLC	4,250,000	3.279	09	2027	4,250,000
BPR 21KEN A	1,500,000	4.068	02	2029	1,500,000
BREMER FINL CORP	5,000,000	5.200	12	2024	5,000,000
BRIDGEWATER BANCSHARES INC	2,000,000	5.875	07	2027	2,000,000
BRISTOL-MYERS SQUIBB CO	4,812,000	3.250	02	2023	4,811,068
BRIXMOR OPERATING PARTNERSHIP LP	500,000	4.050	07	2030	528,904
BROADCOM CORP	3,000,000	3.125	01	2025	2,999,857
BROADCOM INC	3,000,000	4.300	11	2032	2,996,980
BROADCOM INC	5,000,000	3.500	02	2041	5,039,760
BROADMARK REALTY CAPITAL INC	5,000,000	5.000	11	2026	5,000,000
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000	3.400	06	2026	2,100,362
BROADSTONE NET LEASE, INC.	4,800,000	5.090	07	2028	4,800,000
BROOKFIELD ASSET MANAGEMENT INC	1,000,000	4.000	01	2025	1,000,000
BROOKFIELD FINANCE INC	5,000,000	4.250	06	2026	4,979,938
BROOKLINE BANCORP INC	3,000,000	6.000	09	2029	3,000,000
BUCKEYE PARTNERS LP	2,000,000	4.350	10	2024	1,999,227
BUCKEYE PARTNERS LP	3,000,000	4.125	12	2027	2,991,646
BUNGE LIMITED FINANCE CORP	2,000,000	3.250	08	2026	1,999,231

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BUNGE LIMITED FINANCE CORP	1,500,000	3.750	09	2027	1,497,878
BWAY 2013-1515 A2	3,000,000	3.454	03	2033	3,015,675
BWAY 2015-1740 D	2,500,000	3.787	01	2035	2,144,117
CABOT CORP	2,000,000	5.000	06	2032	1,986,902
CADENCE BANK	2,000,000	4.750	06	2029	2,000,000
CADENCE DESIGN SYSTEMS INC	2,000,000	4.375	10	2024	1,998,187
CAE INC.	3,350,000	4.720	03	2034	3,350,000
CAMDEN PROPERTY TRUST	2,000,000	4.875	06	2023	1,998,300
CANADIAN NATURAL RESOURCES LTD	1,226,000	6.750	02	2039	1,681,865
CANADIAN NATURAL RESOURCES LTD	3,000,000	2.950	01	2023	3,000,198
CAPITAL FDG BANCORP INC	2,000,000	7.500	03	2027	2,000,000
CAPITAL FUNDING GROUP, INC.	2,000,000	6.750	12	2028	2,000,000
CAPITAL ONE FINANCIAL CORP	4,000,000	3.300	10	2024	3,996,298
CAPITAL ONE FINANCIAL CORP	5,000,000	3.800	01	2028	4,621,060
CAPITAL ONE FINANCIAL CORP	6,000,000	4.927	05	2028	6,000,000
CAPSTAR FINANCIAL HOLDINGS INC	3,000,000	5.250	06	2030	3,000,000
CARDINAL HEALTH INC	750,000	3.410	06	2027	750,000
CARDINAL HEALTH INC	3,000,000	3.079	06	2024	3,000,000
CARLISLE COMPANIES INC	5,000,000	3.500	12	2024	4,998,289
CARLSBAD ENERGY HOLDINGS LLC	2,500,000	4.120	10	2038	2,500,000
CARRINGTON HOLDING COMPANY LLC	10,000,000	8.000	01	2026	10,000,000
CBC BANCORP	2,000,000	5.000	12	2030	2,000,000
CBRE SERVICES INC	7,000,000	4.875	03	2026	6,979,988
CD 2018-CD7 AM	1,000,000	4.510	08	2051	1,018,442
CD 2019-CD8 C	1,000,000	3.719	08	2057	1,021,272
CDK GLOBAL INC	1,000,000	6.500	10	2024	1,000,000
CELANESE US HOLDINGS LLC	5,000,000	5.900	07	2024	4,999,383
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	1,025,000	6.950	03	2033	1,376,537
CENTRAL BANCSHARES, INC.	2,000,000	5.750	06	2029	2,000,000
CFCRE 2016-C4 AM	1,500,000	3.691	05	2058	1,519,468
CGCMT 2014-GC19 B	1,000,000	4.805	03	2047	1,003,933
CGCMT 2014-GC19 C	1,408,000	5.258	03	2047	1,410,167
CH ROBINSON WORLDWIDE INC	3,000,000	4.200	04	2028	2,989,157
CHANGE COMPANY CDFI LLC	3,000,000	4.750	09	2031	3,000,000
CHARLES SCHWAB CORP	2,000,000	4.625	03	2030	1,997,754
CHARLES SCHWAB CORP	2,000,000	4.200	03	2025	1,999,436
CHARTER HALL FUNDS MANAGEMENT LTD.	2,600,000	4.610	08	2028	2,600,000
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	4,000,000	5.125	04	2025	3,999,808
CHUBB INA HOLDINGS INC	2,418,000	6.800	11	2031	2,574,503
CIGNA CORP	5,000,000	4.375	10	2028	4,992,813
CIGNA CORP	6,000,000	4.500	02	2026	6,009,442
CISCO SYSTEMS INC	5,000,000	5.500	01	2040	4,902,404
CITIGROUP INC	8,000,000	4.400	06	2025	8,100,097
CITIGROUP INC	2,000,000	4.600	03	2026	1,998,488
CITIGROUP INC	5,000,000	3.400	05	2026	4,996,053
CITIGROUP INC	9,000,000	5.316	03	2041	9,000,000
CITIZENS FINANCIAL GROUP INC	3,000,000	3.750	02	2031	2,929,057
CITIZENS FINANCIAL GROUP INC	2,425,000	4.300	02	2031	2,473,168
CITIZENS FINANCIAL GROUP INC	2,000,000	4.350	02	2031	2,000,000
CLEAR STREET CAPITAL, LLC	5,000,000	6.000	10	2025	5,000,000
CLEVELAND ELECTRIC ILLUMINATING CO	1,000,000	5.950	12	2036	1,321,231
CLOROX CO	5,000,000	4.400	05	2029	4,977,437
CNH INDUSTRIAL CAPITAL LLC	2,500,000	4.200	01	2024	2,498,048
COCA-COLA CO	1,000,000	4.125	03	2040	998,391
COMCAST CORP	1,623,000	5.650	06	2035	1,940,147
COMCAST CORP	2,000,000	6.400	03	2040	1,992,721
COMM 2012-LTRT A2	5,000,000	3.400	10	2030	5,000,000
COMM 2013-300P A1	2,500,000	4.353	08	2030	2,523,184
COMM 2013-300P B	1,500,000	4.540	08	2030	1,502,570
COMM 2013-300P C	1,000,000	4.540	08	2030	989,681
COMM 2013-CCRE10 AM	1,500,000	4.517	08	2046	1,503,117
COMM 2013-CCRE11 AM	3,000,000	4.715	08	2050	3,007,149
COMM 2013-CCRE12 AM	1,000,000	4.300	10	2046	1,002,938
COMM 2013-CCRE12 B	1,500,000	4.762	10	2046	1,504,917
COMM 2013-CCRE13 AM	5,000,000	4.449	11	2046	5,058,590

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMM 2013-CCRE6 B	3,476,000	3.397	03	2046	3,476,076
COMM 2013-CCRE7 AM	1,000,000	3.314	03	2046	1,000,134
COMM 2013-CCRE8 A5	2,000,000	3.612	06	2046	2,002,331
COMM 2013-LC13 AM	3,000,000	4.557	08	2046	3,007,153
COMM 2014-CCRE14 AM	2,500,000	4.526	02	2047	2,508,791
COMM 2014-CCRE14 B	1,162,000	4.736	02	2047	1,166,491
COMM 2014-CCRE15 B	2,000,000	4.622	02	2047	2,014,227
COMM 2014-CCRE16 B	2,500,000	4.582	04	2047	2,511,213
COMM 2014-CCRE16 C	1,000,000	4.639	04	2047	1,001,166
COMM 2014-CCRE17 B	2,500,000	4.377	05	2047	2,511,967
COMM 2014-CCRE19 B	3,000,000	4.697	08	2047	3,016,199
COMM 2014-UBS2 B	1,000,000	4.701	03	2047	1,003,926
COMM 2014-UBS2 C	1,500,000	5.113	03	2047	1,505,487
COMM 2014-UBS4 B	2,000,000	4.350	08	2047	2,010,772
COMM 2014-UBS4 C	2,500,000	4.806	08	2047	2,513,537
COMM 2014-UBS5 B	1,736,000	4.514	09	2047	1,755,570
COMM 2014-UBS5 C	2,000,000	4.613	09	2047	2,012,334
COMM 2015-CCRE22 AM	4,000,000	3.603	03	2048	4,029,242
COMM 2015-CCRE23 AM	1,500,000	3.801	05	2048	1,511,628
COMM 2015-CCRE26 A3	1,339,443	3.359	10	2048	1,342,965
COMM 2015-CCRE26 A4	1,500,000	3.630	10	2048	1,513,340
COMM 2015-CCRE26 AM	1,526,000	4.085	10	2048	1,539,510
COMM 2015-CCRE27 AM	2,568,000	3.984	10	2048	2,591,722
COMM 2015-DC1 AM	4,000,000	3.724	02	2048	4,027,699
COMM 2015-LC19 AM	3,000,000	3.527	02	2048	3,020,568
COMM 2015-LC19 B	1,000,000	3.829	02	2048	1,006,866
COMM 2015-LC19 C	2,000,000	4.216	02	2048	2,011,764
COMMUNITY FINANCIAL SERVICES, INC.	5,000,000	6.750	08	2025	5,000,000
CONAGRA BRANDS INC	300,000	5.300	11	2038	298,908
CONAGRA BRANDS INC	5,000,000	4.850	11	2028	4,998,956
CONGRESSIONAL BANCSHARES INC	2,000,000	5.750	12	2029	2,000,000
CONNECTICUT LIGHT AND POWER CO	4,800,000	5.625	04	2035	5,954,490
CONNECTONE BANCORP INC	2,000,000	5.200	02	2028	2,000,000
CONNECTONE BANCORP INC	3,000,000	5.750	06	2030	3,000,000
CONOCOPHILLIPS	1,700,000	5.900	05	2038	2,303,365
CONOCOPHILLIPS	5,000,000	4.300	08	2028	4,997,048
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	2,000,000	6.750	04	2038	2,847,064
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3,700,000	5.700	06	2040	5,039,794
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	6,460,000	5.875	04	2033	8,005,770
CONSTELLATION BRANDS INC	5,000,000	4.350	05	2027	4,997,307
CONSTELLATION ENERGY GENERATION LLC	2,000,000	6.250	10	2039	1,997,923
COOPERATIEVE RABOBANK UA	3,000,000	4.375	08	2025	2,998,542
COREBRIDGE FINANCIAL INC	3,000,000	8.125	04	2023	2,977,078
COTERRA ENERGY INC	5,000,000	3.900	05	2027	5,070,190
CRB GROUP INC	3,000,000	6.250	06	2023	3,000,000
CRB GROUP INC	5,000,000	6.500	09	2030	5,000,000
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000	3.750	03	2025	2,985,979
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000	3.800	06	2023	1,999,374
CROWN CAPITAL HOLDINGS LLC	4,000,000	6.750	03	2027	4,000,000
CROWN CAPITAL HOLDINGS LLC	3,000,000	8.000	06	2025	3,000,000
CROWN CASTLE INC	3,000,000	4.450	02	2026	2,996,254
CSAIL 2015-C2 AS	3,000,000	3.849	06	2057	3,029,618
CUSTOMERS BANCORP INC	5,000,000	4.500	09	2024	5,000,000
CVS HEALTH CORP	2,000,000	4.100	03	2025	1,992,441
CVS HEALTH CORP	2,000,000	3.000	08	2026	1,998,692
CVSPAS 2011 CTF	670,764	5.926	01	2034	670,765
D R HORTON INC	5,000,000	4.750	02	2023	5,000,000
DAKOTA FINANCIAL, LLC	3,000,000	7.000	06	2025	3,000,000
DBCCR 2014-ARCP B	2,240,000	4.590	01	2034	2,248,089
DBCCR 2014-ARCP C	3,000,000	4.935	01	2034	3,004,267
DCC TREASURY 2014 LIMITED	3,000,000	4.770	04	2031	3,000,000
DEER DISTRICT LLC	3,815,969	5.040	06	2044	3,815,969
DELTA AIR LINES INC	4,000,000	4.375	04	2028	3,958,487
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000	3.300	11	2022	4,999,899
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000	4.375	06	2028	4,986,003

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DISCOVER FINANCIAL SERVICES	5,000,000	3.750	03	2025	4,998,155
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.800	03	2024	1,999,155
DISCOVERY COMMUNICATIONS LLC	2,000,000	2.950	03	2023	1,999,774
DISCOVERY COMMUNICATIONS LLC	2,000,000	3.900	11	2024	1,996,442
DISCOVERY COMMUNICATIONS LLC	3,000,000	4.125	05	2029	2,996,376
DISH DBS CORP	250,000	5.875	11	2024	250,000
DIVERSIFIED HEALTHCARE TRUST	2,800,000	4.750	02	2028	2,771,895
DOLLAR GENERAL CORP	1,500,000	4.125	05	2028	1,499,107
DOLLAR TREE INC	5,000,000	4.200	05	2028	4,992,063
DOLLAR TREE INC	8,000,000	4.000	05	2025	7,996,842
DOMINION ENERGY INC	5,000,000	5.250	08	2033	5,015,814
DOMINION ENERGY SOUTH CAROLINA INC	5,000,000	4.250	08	2028	4,992,018
DTE ELECTRIC CO	1,952,000	5.700	10	2037	2,582,066
DUKE ENERGY CAROLINAS LLC	2,575,000	6.050	04	2038	3,540,803
DUKE ENERGY CAROLINAS LLC	4,000,000	6.000	01	2038	5,457,420
DUKE ENERGY INDIANA LLC	5,750,000	6.120	10	2035	7,671,864
DUKE ENERGY INDIANA LLC	2,274,000	6.450	04	2039	3,280,577
DUKE ENERGY OHIO INC	5,587,000	5.375	06	2033	6,794,181
DUKE ENERGY PROGRESS LLC	500,000	6.300	04	2038	699,976
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,000,000
DXC TECHNOLOGY CO	6,000,000	2.375	09	2028	5,994,169
EAGLE BANCORP MONTANA INC	2,000,000	5.500	07	2030	2,000,000
EATON CORP	2,000,000	7.650	11	2029	2,500,624
ECOLAB INC	500,000	4.800	03	2030	499,628
EDISON INTERNATIONAL	3,000,000	5.750	06	2027	3,182,821
EDISON INTERNATIONAL	2,000,000	3.550	11	2024	1,998,781
EDISON INTERNATIONAL	2,000,000	4.950	04	2025	1,997,550
EJF CAPITAL LLC	3,000,000	5.375	03	2029	3,000,000
ELANCO ANIMAL HEALTH INC	2,000,000	6.400	08	2028	2,000,000
ELEVANCE HEALTH INC	8,000,000	4.101	03	2028	7,995,899
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000	6.090	02	2040	4,000,000
EMBRAER NETHERLANDS FINANCE BV	3,000,000	5.050	06	2025	2,998,103
EMERSON ELECTRIC CO	1,050,000	6.125	04	2039	1,453,909
ENABLE MIDSTREAM PARTNERS LP	1,816,000	3.900	05	2024	1,837,401
ENABLE MIDSTREAM PARTNERS LP	4,000,000	4.150	09	2029	2,015,636
ENDURANCE SPECIALTY HOLDINGS LTD	1,000,000	4.700	10	2022	999,986
ENEL FINANCE INTERNATIONAL NV	5,000,000	2.650	09	2024	4,997,555
ENERGY TRANSFER LP	5,000,000	6.850	02	2040	4,988,423
ENERGY TRANSFER LP	4,000,000	4.500	11	2023	3,964,240
ENERGY TRANSFER LP	6,000,000	4.250	04	2024	5,926,140
ENERGY TRANSFER LP	1,500,000	3.900	07	2026	1,498,108
ENERGY TRANSFER LP	2,000,000	4.000	10	2027	1,991,465
ENERGY TRANSFER LP	5,000,000	4.950	05	2028	3,329,350
ENERGY TRANSFER LP	10,000,000	4.950	06	2028	9,988,720
ENERGY TRANSFER LP	2,650,000	5.250	04	2029	2,645,943
ENTERGY LOUISIANA LLC	5,000,000	3.100	06	2041	4,970,450
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000	5.750	06	2030	3,000,000
ENTERPRISE PRODUCTS OPERATING LLC	2,000,000	6.125	10	2039	2,804,281
ENTERPRISE PRODUCTS OPERATING LLC	2,025,000	6.650	10	2034	2,751,722
EPR PROPERTIES	2,000,000	4.500	04	2025	1,997,919
EPR PROPERTIES	5,000,000	3.750	08	2029	4,969,754
EQM MIDSTREAM PARTNERS LP	5,000,000	5.500	07	2028	4,985,328
EQM MIDSTREAM PARTNERS LP	10,000,000	4.750	07	2023	9,995,953
EQUIFAX INC	5,925,000	7.000	07	2037	6,277,055
EQUITABLE HOLDINGS INC	7,000,000	4.350	04	2028	6,992,397
EQUITY BANCSHARES INC	4,000,000	7.000	06	2030	4,000,000
ESSENTIAL PROPERTIES LP	5,000,000	2.950	07	2031	4,991,147
ESTEE LAUDER COMPANIES INC	5,000,000	5.750	10	2033	4,964,180
EVANS BANCORP INC	2,000,000	6.000	07	2030	2,000,000
EVERGREEN BANCSHARES, INC.	3,000,000	5.250	11	2030	3,000,000
EVERGY KANSAS SOUTH INC	2,000,000	6.530	12	2037	2,853,836
EVERGY METRO INC	1,500,000	6.050	11	2035	2,004,839
EXELON CORP	3,000,000	4.050	04	2030	2,995,174
EXPEDIA GROUP INC	2,000,000	5.000	02	2026	1,996,561
EXPEDIA GROUP INC	5,000,000	2.950	03	2031	4,960,558

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			Mo.	Year	
EXPERITY VENTURES, LLC	5,000,000	8.000	06	2027	5,000,000
EXTRA SPACE STORAGE LP	5,500,000	4.390	07	2028	5,500,000
EXXON MOBIL CORP	5,000,000	3.482	03	2030	4,972,691
F&M FINANCIAL CORP (TENNESSEE)	3,000,000	5.950	09	2029	3,000,000
FEDERAL REALTY OP LP	5,000,000	3.950	01	2024	4,992,632
FIDELITY FEDERAL BANCORP	2,000,000	6.000	11	2029	2,000,000
FIRST AMERICAN FINANCIAL CORP	3,000,000	4.300	02	2023	3,000,836
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.600	11	2024	1,999,912
FIRST BANK	3,000,000	5.500	06	2030	3,000,000
FIRST BUSEY CORP	3,000,000	5.250	06	2030	3,000,000
FIRST COMWLTH BK IND PA	3,000,000	5.500	06	2033	3,000,000
FIRST FINANCIAL BANCORP	5,000,000	5.125	08	2025	5,000,000
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST INDUSTRIAL, L.P.	3,000,000	4.400	04	2029	3,000,000
FIRST INTERSTATE BANCSYSTEM INC	3,500,000	5.250	05	2030	3,500,000
FIRST NATL NEB INC	5,000,000	4.375	04	2028	5,000,000
FIRST NBC BK HLDG CO	2,000,000	5.750	02	2025	20,000
FIRSTSUN CAPITAL BANCORP	4,000,000	6.000	07	2030	4,000,000
FIVE STAR BANCORP	2,000,000	6.000	09	2032	2,000,000
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000	3.800	11	2028	1,000,000
FLEX LTD	4,000,000	4.750	06	2025	4,021,715
FLEX LTD	9,000,000	4.875	06	2029	8,974,597
FLNG LIQUEFACTION 2, LLC	3,477,200	4.540	03	2038	3,477,200
FLORIDA POWER & LIGHT CO	1,296,000	5.690	03	2040	1,760,725
FLOWSERVE CORP	3,000,000	3.500	10	2030	2,991,507
FLUOR CORP	2,000,000	4.250	09	2028	2,021,798
FMR LLC	1,200,000	7.570	06	2029	1,237,817
FMR LLC	1,000,000	6.450	11	2039	998,340
FNB CORP	4,000,000	4.875	10	2025	4,000,000
FOOTBALL CLUB TERM NOTES	3,300,000	4.210	10	2033	3,300,000
FORD MOTOR CO	1,250,000	4.346	12	2026	1,250,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	4.389	01	2026	3,000,000
FORD MOTOR CREDIT COMPANY LLC	3,000,000	5.113	05	2029	3,000,000
FORTIS TCI LTD.	1,440,000	5.140	05	2031	1,440,000
FORTUNE BRANDS HOME & SECURITY INC	3,000,000	3.250	09	2029	2,996,287
FOX CORP	1,000,000	3.050	04	2025	999,185
FRANKLIN BSP LENDING CORP	2,500,000	4.750	12	2022	2,499,258
FRANKLIN BSP LENDING CORP	3,000,000	5.375	05	2023	2,997,530
FRANKLIN BSP LENDING CORP	3,000,000	4.850	12	2024	3,000,000
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000	4.750	10	2024	2,043,261
FRESENIUS MEDICAL CARE US FINANCE III INC	4,000,000	3.750	06	2029	3,956,082
FRESENIUS MEDICAL CARE US FINANCE III INC	2,000,000	3.000	12	2031	1,985,727
FRESENIUS US FINANCE II INC	1,000,000	4.500	01	2023	1,000,000
FS KKR CAPITAL CORP	5,000,000	4.250	02	2025	5,000,000
FULTON FINANCIAL CORP	8,000,000	4.500	11	2024	7,991,414
FUND STREET TECHNOLOGIES LLC	5,000,000	6.500	09	2026	5,000,000
GATX CORP	5,000,000	4.350	02	2024	4,999,016
GENERAL DYNAMICS CORP	2,000,000	4.250	04	2040	1,978,575
GENERAL ELECTRIC CO	11,500,000	6.750	03	2032	13,708,816
GENERAL MILLS INC	2,000,000	4.200	04	2028	1,997,554
GENERAL MILLS INC	5,000,000	4.000	04	2025	4,998,080
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.250	05	2023	1,000,000
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000	4.300	07	2025	1,499,347
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000	4.350	04	2025	1,999,572
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000	4.150	06	2023	999,769
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	3.100	01	2032	4,995,173
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000	5.000	04	2027	4,994,424
GEORGIA POWER CO	290,000	5.650	03	2037	375,330
GEORGIA POWER CO	1,000,000	4.700	05	2032	996,936
GLENCORE FINANCE CANADA LTD	3,000,000	4.250	10	2022	2,999,485
GLENCORE FUNDING LLC	5,000,000	4.625	04	2024	4,996,250
GLENCORE FUNDING LLC	9,550,000	4.875	03	2029	9,766,639
GLP CAPITAL LP	1,250,000	5.375	11	2023	1,250,000
GLP CAPITAL LP	1,200,000	5.300	01	2029	1,280,532
GLP CAPITAL LP	2,000,000	3.250	01	2032	1,988,419

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GOLDMAN SACHS BDC INC	1,000,000	3.750	02	2025	999,555
GOLDMAN SACHS GROUP INC	4,000,000	6.750	10	2037	4,131,426
GOLDMAN SACHS GROUP INC	1,300,000	5.950	01	2027	1,358,854
GOLDMAN SACHS GROUP INC	6,500,000	3.850	07	2024	6,530,273
GOLDMAN SACHS GROUP INC	7,000,000	3.800	03	2030	6,842,531
GREAT AJAX OPERATING PARTNERSHIP LP	3,000,000	8.875	09	2027	2,970,760
GREAT RIVER ENERGY	2,286,000	4.478	07	2030	2,286,000
GREAT SOUTHERN BANCORP INC	1,000,000	5.500	06	2030	1,000,000
GRIDIRON FUNDING, LLC	4,000,000	5.640	06	2027	4,000,000
GSMS 2013-GCJ16 AS	2,000,000	4.649	11	2046	2,005,637
GSMS 2013-PEMB A	2,000,000	3.668	03	2033	1,996,824
GSMS 2014-GC20 B	2,000,000	4.529	04	2047	2,012,763
HALLIBURTON CO	3,815,000	4.850	11	2035	4,437,248
HANESBRANDS INC	2,000,000	4.875	05	2026	2,006,127
HANOVER INSURANCE GROUP INC	5,000,000	4.500	04	2026	4,995,445
HAPPY BANCSHARES INC	2,000,000	5.500	07	2030	2,000,000
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000	4.150	05	2025	5,983,086
HASBRO INC	2,000,000	6.350	03	2040	2,314,249
HAWAIIAN ELECTRIC INDUSTRIES, INC.	4,300,000	4.580	12	2025	4,300,000
HCA INC	3,000,000	5.250	04	2025	3,026,669
HCA INC	1,500,000	5.125	06	2039	1,487,711
HCA INC	2,000,000	4.125	06	2029	1,992,818
HCA INC	2,500,000	5.250	06	2049	2,465,024
HEALTHPEAK PROPERTIES INC	5,000,000	4.000	06	2025	4,986,675
HEARTLAND FINANCIAL USA INC	2,000,000	5.750	12	2024	2,000,000
HEWLETT PACKARD ENTERPRISE CO	5,000,000	6.200	10	2035	6,280,632
HEWLETT PACKARD ENTERPRISE CO	1,000,000	4.900	10	2025	999,056
HEWLETT PACKARD ENTERPRISE CO	7,000,000	2.250	04	2023	6,999,793
HF SINCLAIR CORP	11,975,000	5.875	04	2026	12,300,031
HF SINCLAIR CORP	3,000,000	4.500	10	2030	2,822,409
HILLENBRAND INC	21,700,000	5.000	09	2026	21,679,734
HILLTOP HOLDINGS INC	3,000,000	5.000	04	2025	3,000,000
HILLTOP HOLDINGS INC	3,000,000	6.125	05	2035	3,000,000
HOME BANCORP INC	3,000,000	5.750	06	2032	3,000,000
HOME DEPOT INC	1,000,000	5.400	09	2040	997,864
HOMESTREET INC	4,000,000	6.500	06	2026	4,000,000
HORACE MANN EDUCATORS CORP	2,000,000	4.500	12	2025	1,998,102
HORIZON TECHNOLOGY FINANCE CORP	120,000	4.875	03	2026	3,000,000
HORIZON TECHNOLOGY FINANCE CORP	120,000	6.250	06	2027	3,000,000
HOST HOTELS & RESORTS LP	2,000,000	4.000	06	2025	1,998,996
HOST HOTELS & RESORTS LP	5,000,000	3.500	09	2030	4,939,729
HP INC	3,000,000	4.750	01	2028	2,995,497
HUDSON PACIFIC PROPERTIES LP	1,000,000	4.650	04	2029	990,717
HUMANA INC	4,000,000	4.500	04	2025	3,997,382
HUNTINGTON BANCSHARES INC	5,000,000	4.350	02	2023	5,002,633
HUNTINGTON NATIONAL BANK	5,000,000	4.270	11	2026	5,001,665
HUNTINGTON NATIONAL BANK	5,000,000	4.600	02	2025	4,991,228
HUNTINGTON NATIONAL BANK	2,000,000	4.125	07	2029	2,000,000
HUNTINGTON NATIONAL BANK	3,000,000	5.500	05	2030	3,000,000
HYUNDAI CAPITAL AMERICA	5,000,000	3.000	02	2027	4,990,260
HYUNDAI CAPITAL AMERICA	2,000,000	6.375	04	2030	1,999,052
IFB BANCORP, INC.	2,000,000	6.500	10	2030	2,000,000
INDEPENDENT BANK GROUP INC	3,000,000	5.875	08	2024	2,985,884
INDEPENDENT BANK GROUP INC	1,000,000	5.000	12	2027	1,000,000
INDIANAPOLIS POWER & LIGHT CO	3,000,000	6.050	10	2036	3,984,030
INGREDION INC	1,500,000	6.625	04	2037	2,114,188
INSTITUTE FOR ADVANCED STUDY	2,125,000	3.662	12	2030	2,125,000
INTEL CORP	5,000,000	4.600	03	2040	4,995,822
INTERMEDIATE CAPITAL GROUP PLC	2,600,000	5.350	03	2029	2,600,000
INTERMEDIATE CAPITAL GROUP PLC	850,000	4.990	03	2026	850,000
INTERNATIONAL GAME TECHNOLOGY PLC	2,000,000	6.250	01	2027	2,115,812
INTERSTATE POWER AND LIGHT CO	1,400,000	6.250	07	2039	1,898,302
INVESTAR HOLDING CORP	2,000,000	5.125	12	2029	2,000,000
INVESTCO LLC	5,000,000	5.125	08	2026	5,000,000
J.R. SIMPLOT COMPANY	2,000,000	4.880	05	2034	2,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JABIL INC	4,437,000	3.950	01	2028	4,331,735
JABIL INC	3,000,000	4.250	05	2027	2,988,412
JANUS HENDERSON US (HOLDINGS) INC	5,000,000	4.875	08	2025	4,983,765
JEFFERIES FINANCIAL GROUP INC	5,000,000	5.500	10	2023	4,991,083
JERSEY CENTRAL POWER & LIGHT CO	2,286,000	6.150	06	2037	3,073,648
JERSEY CENTRAL POWER & LIGHT CO	2,000,000	4.700	04	2024	1,998,263
JERSEY CENTRAL POWER & LIGHT CO	3,000,000	4.300	01	2026	3,021,631
JPMBB 2013-C12 A4	775,106	3.363	07	2045	774,761
JPMBB 2013-C12 A5	1,500,000	3.664	07	2045	1,501,305
JPMBB 2013-C14 AS	1,250,000	4.409	08	2046	1,251,628
JPMBB 2013-C17 AS	4,000,000	4.458	01	2047	4,011,313
JPMBB 2014-C19 AS	4,000,000	4.243	04	2047	4,016,396
JPMBB 2014-C19 B	2,360,000	4.394	04	2047	2,369,637
JPMCC 2013-C13 A4	1,642,177	3.994	01	2046	1,649,835
JPMDB 2016-C2 AS	1,000,000	3.484	06	2049	1,010,969
JPMORGAN CHASE & CO	5,000,000	4.250	10	2027	4,992,860
JPMORGAN CHASE & CO	1,500,000	3.200	06	2026	1,498,550
JUNIPER NETWORKS INC	2,000,000	3.750	08	2029	1,999,272
KDM FUNDING I LLC	2,870,914	7.000	08	2027	2,870,914
KDM FUNDING I LLC	1,000,000	7.000	09	2027	1,000,000
KDMMTG 22N06Q A	10,000,000	5.750	05	2027	9,908,196
KELLOGG CO	4,875,000	4.300	05	2028	4,864,404
KENTUCKY UTILITIES CO	1,864,000	5.125	11	2040	2,384,422
KEYBANK NA	2,750,000	6.950	02	2028	3,091,650
KEYSPAN GAS EAST CORP	2,088,000	5.819	04	2041	2,815,063
KIA CORP	2,000,000	3.000	04	2023	1,998,039
KIA CORP	2,000,000	2.750	02	2027	1,991,274
KILROY REALTY LP	3,000,000	4.375	10	2025	2,994,326
KIMCO REALTY CORP	2,000,000	4.450	01	2024	1,998,796
KIMCO REALTY CORP	3,000,000	3.300	02	2025	2,998,416
KIMCO REALTY CORP	2,000,000	3.200	04	2032	1,984,280
KINDER MORGAN ENERGY PARTNERS LP	4,000,000	4.150	02	2024	3,949,829
KINDER MORGAN ENERGY PARTNERS LP	2,000,000	4.250	09	2024	1,999,266
KINDER MORGAN INC	4,000,000	5.625	11	2023	4,001,438
KINDER MORGAN INC	3,000,000	4.300	03	2028	2,981,262
KINGSTONE COMPANIES INC	1,000,000	5.500	12	2022	999,702
KINROSS GOLD CORP	7,500,000	5.950	03	2024	7,501,325
KINROSS GOLD CORP	4,000,000	4.500	07	2027	3,809,353
KIRBY CORP	2,000,000	4.200	03	2028	1,991,282
KITE REALTY GROUP LP	2,569,000	4.000	03	2025	2,572,445
KITE REALTY GROUP LP	5,500,000	4.750	09	2030	5,612,240
KLA CORP	7,000,000	4.650	11	2024	7,100,296
KLA CORP	2,000,000	4.650	07	2032	1,998,879
KOHL'S CORP	1,845,000	6.000	01	2033	2,187,722
KOHL'S CORP	2,280,000	6.875	12	2037	2,935,663
KOHL'S CORP	3,000,000	4.750	12	2023	2,998,906
KOHL'S CORP	3,000,000	3.375	05	2031	2,994,652
KORTH DIRECT MORTGAGE 4.5 12/25/26	2,000,000	4.500	12	2026	2,000,000
KORTH DIRECT MORTGAGE INC.	585,329	5.300	10	2025	585,329
KORTH DIRECT MORTGAGE INC.	3,000,000	4.500	01	2025	3,000,000
KORTH DIRECT MORTGAGE LLC	1,466,000	6.250	09	2024	1,466,000
KORTH DIRECT MORTGAGE LLC	2,100,000	5.000	10	2024	2,100,000
KORTH DIRECT MORTGAGE LLC	3,551,688	5.250	11	2024	3,551,688
KORTH DIRECT MORTGAGE LLC	1,308,000	5.000	10	2025	1,308,000
KORTH DIRECT MORTGAGE LLC	1,000,000	5.000	10	2023	1,000,000
KORTH DIRECT MORTGAGE LLC	4,000,000	5.000	11	2025	3,984,372
KORTH DIRECT MORTGAGE LLC	3,000,000	5.250	02	2026	3,000,000
KORTH DIRECT MORTGAGE LLC	1,000,000	5.250	03	2026	1,000,000
KORTH DIRECT MORTGAGE LLC	1,500,000	5.500	04	2026	1,500,000
KORTH DIRECT MORTGAGE LLC	3,000,000	4.500	05	2024	3,000,000
KORTH DIRECT MORTGAGE LLC	1,500,000	4.750	06	2026	1,500,000
KORTH DIRECT MORTGAGE LLC	1,462,502	4.750	07	2024	1,462,502
KORTH DIRECT MORTGAGE LLC	2,000,000	4.500	08	2026	2,000,000
KORTH DIRECT MORTGAGE LLC	2,000,000	4.250	09	2026	2,000,000
KORTH DIRECT MORTGAGE LLC	4,500,000	4.750	11	2026	4,500,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KORTH DIRECT MORTGAGE LLC	6,800,000	4.500	01	2027	6,627,698
KORTH DIRECT MORTGAGE LLC	2,000,000	4.500	01	2027	2,000,000
KORTH DIRECT MORTGAGE LLC	1,850,000	4.500	03	2027	1,850,000
KORTH DIRECT MORTGAGE LLC	4,000,000	6.150	05	2027	4,000,000
KORTH DIRECT MORTGAGE LLC	4,000,000	6.750	07	2027	4,000,000
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,700,000	5.250	10	2023	2,691,712
KRAFT HEINZ FOODS CO	5,000,000	4.625	01	2029	4,994,580
KRAFT HEINZ FOODS CO	2,000,000	4.625	10	2039	1,978,778
KRAFT HEINZ FOODS CO	2,000,000	3.875	05	2027	2,059,919
KROGER CO	2,000,000	4.500	01	2029	1,991,882
LABORATORY CORPORATION OF AMERICA HOLDINGS	5,000,000	4.000	11	2023	4,987,235
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000	3.250	09	2024	2,998,038
LEGG MASON INC	5,300,000	3.950	07	2024	5,293,767
LEGG MASON INC	3,000,000	4.750	03	2026	2,999,530
LENNAR CORP	2,000,000	4.750	11	2027	2,000,000
LIBERTY MUTUAL GROUP INC	2,000,000	4.250	06	2023	1,999,896
LINCOLN NATIONAL CORP	2,000,000	7.000	06	2040	1,996,666
LLOYDS BANKING GROUP PLC	5,000,000	4.375	03	2028	4,989,392
LLOYDS BANKING GROUP PLC	5,000,000	4.550	08	2028	4,990,315
LOUISVILLE GAS AND ELECTRIC CO	965,000	5.125	11	2040	1,242,998
LOWE'S COMPANIES INC	1,000,000	4.000	04	2025	998,804
LOWE'S COMPANIES INC	3,000,000	5.000	04	2040	2,987,179
LXP INDUSTRIAL TRUST	3,000,000	4.400	06	2024	2,999,332
MABREY BANCORPORATION, INC.	1,500,000	5.500	08	2030	1,500,000
MACAROON TWO LLC	4,000,000	5.750	05	2030	4,000,000
MAD 2015-11MD A	1,000,000	3.555	09	2035	1,004,078
MAGELLAN MIDSTREAM PARTNERS LP	3,388,000	6.400	05	2037	4,551,902
MAGNA INTERNATIONAL INC	3,000,000	4.150	10	2025	2,996,054
MALVERN BANCORP INC	2,000,000	7.050	02	2027	2,000,000
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,198,964	4.560	09	2025	1,198,964
MARATHON PETROLEUM CORP	5,000,000	4.700	05	2025	4,994,705
MARKET STREET BANCSHARES, INC.	2,000,000	6.000	12	2030	2,000,000
MARRIOTT INTERNATIONAL INC	5,000,000	4.000	04	2028	4,978,388
MARRIOTT INTERNATIONAL INC	2,000,000	4.650	12	2028	1,995,757
MARTIN MARIETTA MATERIALS INC	4,000,000	7.000	12	2025	4,155,447
MASSACHUSETTS ELECTRIC CO	4,930,000	5.900	11	2039	5,667,695
MBS SPV I, LLC	5,000,000	6.000	03	2026	5,000,000
MCCORMICK & COMPANY INC	2,000,000	3.150	08	2024	1,999,652
MCDONALD'S CORP	2,000,000	3.300	07	2025	1,999,583
MCREIF SUBREIT, LLC	3,000,000	6.750	11	2023	3,000,000
MCREIF SUBREIT, LLC	3,000,000	5.000	10	2026	3,000,000
MEDALLION FINANCIAL CORP	3,000,000	8.250	03	2024	3,000,000
MEDALLION FINANCIAL CORP	4,000,000	7.500	12	2027	4,000,000
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	5,000,000	4.300	02	2029	4,991,718
MERCY HEALTH (OHIO)	6,000,000	3.382	11	2025	6,047,892
MERCY HEALTH (OHIO)	5,000,000	3.555	08	2027	5,000,000
MERITAGE HOMES CORP	1,000,000	5.125	06	2027	1,000,000
METHANEX CORP	15,000,000	5.250	12	2029	15,007,926
MICHAEL KORS (USA) INC	2,000,000	4.250	11	2024	1,996,858
MICRON TECHNOLOGY INC	6,000,000	4.663	02	2030	5,999,987
MICRON TECHNOLOGY INC	1,000,000	4.185	02	2027	999,998
MICROSOFT CORP	10,000,000	2.400	08	2026	9,996,414
MICROSOFT CORP	2,400,000	3.450	08	2036	2,383,112
MIDLAND STATES BANCORP INC	5,000,000	5.500	09	2034	5,000,000
MIDWESTONE FINANCIAL GROUP INC (IOWA)	2,500,000	5.750	07	2030	2,500,000
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	06	2023	1,997,929
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000	7.500	03	2025	2,000,000
MOODY'S CORP	2,000,000	3.750	03	2025	1,998,826
MORGAN STANLEY	4,000,000	4.100	05	2023	3,999,843
MORGAN STANLEY	7,000,000	4.350	09	2026	6,996,144
MORGAN STANLEY	8,300,000	3.700	10	2024	8,375,874
MORGAN STANLEY	7,000,000	3.950	04	2027	6,952,704
MORGAN STANLEY	7,000,000	4.000	07	2025	7,164,442
MORGAN STANLEY	3,500,000	3.875	01	2026	3,564,352
MORGAN STANLEY	2,000,000	3.125	01	2023	1,999,701

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MORGAN STANLEY	5,000,000	4.679	07	2026	5,000,000
MOSAIC CO	1,000,000	5.450	11	2033	1,221,436
MOSAIC CO	7,000,000	4.050	11	2027	6,992,460
MOTIVA ENTERPRISES LLC	9,000,000	6.850	01	2040	9,904,791
MPLX LP	2,325,000	4.500	04	2038	2,634,844
MPLX LP	5,000,000	4.800	02	2029	4,980,498
MSBAM 2012-CKSV A2	2,256,588	3.277	10	2030	2,263,225
MSBAM 2013-C12 AS	4,000,000	4.482	10	2046	4,007,647
MSBAM 2013-C12 B	2,000,000	4.914	10	2046	2,002,056
MSBAM 2014-C14 B	3,324,000	5.021	02	2047	3,337,309
MSBAM 2014-C14 C	2,000,000	5.211	02	2047	1,999,103
MSBAM 2014-C15 B	2,500,000	4.565	04	2047	2,509,289
MSBAM 2014-C17 B	2,000,000	4.464	08	2047	2,009,942
MSBAM 2014-C17 C	2,619,000	4.638	08	2047	2,613,208
MSBAM 2015-C23 B	2,000,000	4.141	07	2050	2,013,952
MSBAM 2016-C28 AS	1,500,000	3.951	01	2049	1,515,067
MSBAM 2016-C28 B	1,000,000	4.759	01	2026	1,009,865
MSBAM 2016-C29 B	500,000	4.039	05	2049	505,389
MUNICH RE AMERICA CORP	10,648,000	7.450	12	2026	12,184,603
MURPHY OIL USA INC	7,000,000	4.750	09	2029	7,173,571
MUTUAL OF OMAHA MORTGAGE, INC.	5,000,000	5.500	10	2026	5,000,000
MYLAN INC	2,000,000	4.200	11	2023	1,998,939
NANO FINANCIAL HOLDINGS, INC.	3,000,000	7.000	07	2024	3,000,000
NARRAGANSETT ELECTRIC CO	980,000	5.638	03	2040	1,303,433
NATIONAL FUEL GAS CO	2,000,000	3.950	09	2027	1,992,565
NATIONAL FUEL GAS CO	7,000,000	4.750	09	2028	6,967,212
NATIONAL FUEL GAS CO	2,000,000	5.500	01	2026	1,994,133
NATIONAL FUEL GAS CO	3,000,000	2.950	03	2031	2,998,439
NATIONAL FUNDING, INC.	5,000,000	5.750	08	2026	5,000,000
NATIONAL HEALTH INVESTORS INC	1,000,000	3.000	02	2031	993,145
NATIONAL RETAIL PROPERTIES INC	2,000,000	4.000	11	2025	1,998,348
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000	8.000	03	2032	3,293,374
NETAPP INC	6,000,000	3.300	09	2024	5,988,115
NEVADA POWER CO	625,000	6.750	07	2037	901,753
NEVADA POWER CO	400,000	5.375	09	2040	528,034
NEW YORK COMMUNITY BANCORP INC	5,000,000	5.900	11	2028	5,000,000
NEW YORK MORTGAGE TRUST INC	4,000,000	5.750	04	2026	4,000,000
NEWMONT CORPORATION	4,355,000	6.250	10	2039	4,940,856
NEWPORT REALTY TRUST INC	2,000,000	6.250	12	2024	2,000,000
NEWTEK BUSINESS SERVICES CORP	200,000	5.500	02	2026	5,000,000
NEXPOINT REIT OP LP	3,000,000	7.500	10	2025	2,980,046
NEXTERA ENERGY CAPITAL HOLDINGS INC	5,000,000	4.625	07	2027	4,998,222
NEXTERA ENERGY CAPITAL HOLDINGS INC	2,000,000	4.450	06	2025	1,999,539
NGPL PIPECO LLC	5,402,000	7.768	12	2037	7,375,254
NICOLET BANKSHARES INC	2,000,000	5.875	06	2028	2,000,000
NICOLET BANKSHARES INC	4,000,000	7.000	06	2030	4,000,000
NISSAN MOTOR ACCEPTANCE COMPANY LLC	2,000,000	2.750	03	2028	1,999,302
NISSAN MOTOR CO LTD	4,000,000	4.345	09	2027	4,000,000
NORDSTROM INC	2,000,000	5.000	01	2044	2,046,670
NORDSTROM INC	3,000,000	4.375	04	2030	3,008,302
NORTHERN STATES POWER CO (WISCONSIN)	1,400,000	6.375	09	2038	1,990,973
NORTHFIELD BANCORP INC	4,000,000	5.000	06	2032	4,000,000
NORTHFIELD MOUNTAIN, LLC	2,200,000	4.500	07	2034	2,200,000
NORTHROP GRUMMAN CORP	4,000,000	5.150	05	2040	3,996,040
NUTRIEN LTD	9,000,000	6.125	01	2041	12,609,754
NXP BV	3,000,000	4.400	06	2027	2,995,731
NXP BV	4,500,000	5.550	12	2028	4,697,676
O'REILLY AUTOMOTIVE INC	3,000,000	4.200	04	2030	2,999,044
O'REILLY AUTOMOTIVE INC	1,000,000	4.700	06	2032	996,914
OBSIDIAN INSURANCE HOLDINGS, INC.	5,000,000	6.500	12	2025	5,000,000
OCCIDENTAL PETROLEUM CORP	3,000,000	3.200	08	2026	2,998,810
OCEANEERING INTERNATIONAL INC	2,000,000	4.650	11	2024	1,175,584
OCEANFIRST FINANCIAL CORP	3,000,000	5.250	05	2030	3,000,000
OFFICE PROPERTIES INCOME TRUST	6,000,000	4.500	02	2025	6,005,915
OFFICE PROPERTIES INCOME TRUST	4,000,000	4.250	05	2024	3,986,373

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OFFICE PROPERTIES INCOME TRUST	3,000,000	3.450	10	2031	2,994,692
OFS CAPITAL CORP	5,000,000	4.750	02	2026	4,961,803
OHIO EDISON CO	3,779,000	6.875	07	2036	5,378,599
OKLAHOMA GAS AND ELECTRIC CO	14,210,000	5.850	06	2040	19,721,344
OLD NATIONAL BANCORP	3,000,000	4.125	08	2024	3,005,661
OLD NATIONAL BANCORP	3,000,000	5.875	09	2026	2,987,024
OLD REPUBLIC INTERNATIONAL CORP	7,000,000	4.875	10	2024	7,001,903
OLIN CORP	5,000,000	5.625	08	2029	5,032,390
OMEGA HEALTHCARE INVESTORS INC	2,000,000	4.950	04	2024	1,994,851
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	01	2025	2,993,387
OMEGA HEALTHCARE INVESTORS INC	3,000,000	4.500	04	2027	2,980,946
OMEGA HEALTHCARE INVESTORS INC	3,375,000	5.250	01	2026	3,371,320
OMEGA HEALTHCARE INVESTORS INC	3,000,000	3.375	02	2031	2,956,028
OMEGA HEALTHCARE INVESTORS INC	5,000,000	3.250	04	2033	4,969,083
ONEOK INC	3,000,000	5.850	01	2026	2,998,763
ORACLE CORP	3,000,000	3.800	11	2037	3,216,511
ORACLE CORP	5,000,000	3.650	03	2041	4,968,089
ORIGIN BANK	2,000,000	4.250	02	2030	2,000,000
OVINTIV INC	4,500,000	6.500	08	2034	2,214,048
OWENS CORNING	2,000,000	4.200	12	2024	1,990,257
PACIFIC PREMIER BANCORP INC	4,000,000	4.875	05	2029	4,000,000
PACIFICORP	7,819,000	6.000	01	2039	10,717,223
PACIFICORP	1,880,000	6.350	07	2038	2,633,325
PARAMOUNT GLOBAL	500,000	5.500	05	2033	505,012
PARAMOUNT GLOBAL	2,206,000	4.750	05	2025	2,200,095
PARKE BANCORP INC	3,000,000	6.500	07	2030	3,000,000
PARKWAY BANCORP INC	4,000,000	6.000	03	2030	4,000,000
PATTERSON-UTI ENERGY INC	3,000,000	3.950	02	2028	3,001,884
PAYCHEX OF NEW YORK LLC	1,600,000	4.250	03	2029	1,600,000
PENNANTPARK INVESTMENT CORP	3,000,000	4.500	05	2026	2,987,736
PENSKE TRUCK LEASING CO LP	2,000,000	4.250	01	2023	1,999,388
PENSKE TRUCK LEASING CO LP	7,000,000	3.350	11	2029	6,977,277
PENSKE TRUCK LEASING CO LP	3,000,000	4.400	07	2027	2,992,199
PENTAIR FINANCE SARL	8,000,000	4.500	07	2029	7,965,052
PEOPLESBANCORP, MHC	2,500,000	5.375	11	2028	2,500,000
PETROLEOS MEXICANOS	3,000,000	6.490	01	2027	2,389,564
PETROLEOS MEXICANOS	2,000,000	4.500	01	2026	1,615,993
PETROLEOS MEXICANOS	3,000,000	4.875	01	2024	2,697,966
PETROLEOS MEXICANOS	2,500,000	5.350	02	2028	1,882,833
PFIZER INC	2,500,000	4.000	12	2036	2,490,756
PHILIP MORRIS INTERNATIONAL INC	3,899,000	6.375	05	2038	5,486,685
PHILLIPS 66 CO	5,000,000	3.150	12	2029	4,997,289
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000	4.450	03	2024	2,998,962
PIEDMONT OPERATING PARTNERSHIP LP	2,000,000	2.750	04	2032	1,991,048
PINNACLE FINANCIAL PARTNERS INC	4,000,000	4.125	09	2029	4,000,000
PITNEY BOWES INC	2,000,000	4.625	03	2024	1,688,709
PLAINS ALL AMERICAN PIPELINE LP	1,000,000	4.500	12	2026	998,684
POST BROTHERS HOLDINGS LLC	5,000,000	9.000	08	2025	5,000,000
PPL CAPITAL FUNDING INC	3,000,000	4.125	04	2030	2,999,231
PPL ELECTRIC UTILITIES CORP	2,063,000	6.250	05	2039	2,893,197
PRIMIS FINANCIAL CORP	1,000,000	5.400	09	2030	1,000,000
PROASSURANCE CORP	2,000,000	5.300	11	2023	2,022,647
PROGRESS ENERGY INC	7,689,000	6.000	12	2039	10,532,306
PROLOGIS LP	1,616,000	4.375	02	2029	1,703,537
PRUDENTIAL FINANCIAL INC	1,000,000	6.625	06	2040	999,403
PUBLIC SERVICE COMPANY OF OKLAHOMA	1,520,000	6.625	11	2037	2,162,909
PUBLIC SERVICE ENTERPRISE GROUP INC	1,100,000	8.625	04	2031	1,530,416
PUGET SOUND ENERGY INC	1,000,000	5.757	10	2039	1,341,127
PVH CORP	1,000,000	7.750	11	2023	991,703
PVH CORP	3,000,000	4.625	07	2025	2,993,562
QVC INC	1,000,000	4.850	04	2024	999,891
QVC INC	2,000,000	4.450	02	2025	1,999,278
RAYMOND JAMES FINANCIAL INC	3,000,000	4.650	04	2030	2,991,815
RAYTHEON TECHNOLOGIES CORP	3,000,000	3.200	03	2024	2,998,121
READY CAPITAL CORP	40,000	6.200	07	2026	1,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
READY CAPITAL CORP	3,000,000	5.500	12	2028	3,000,000
READYCAP HOLDINGS LLC	10,000,000	4.500	10	2026	10,000,000
REALTY INCOME CORP	10,000,000	5.875	03	2035	9,622,892
REALTY INCOME CORP	3,000,000	4.600	02	2024	2,999,375
REGIONS BANK	2,000,000	6.450	06	2037	2,800,976
RELIANCE STEEL & ALUMINUM CO	8,000,000	4.500	04	2023	8,023,487
RENASANT CORP	2,500,000	5.500	09	2031	2,500,000
RENASANT CORP	2,000,000	4.500	09	2035	2,000,000
RETAIL CAPITAL HOLDINGS LLC	4,000,000	6.000	03	2027	4,000,000
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000	5.000	12	2023	1,995,035
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000	4.580	06	2024	2,000,000
REYES HOLDINGS, L.L.C.	3,100,000	4.850	02	2025	3,100,000
REYNOLDS AMERICAN INC	7,000,000	7.250	06	2037	8,530,271
REYNOLDS AMERICAN INC	2,000,000	4.450	06	2025	1,998,112
REYNOLDS AMERICAN INC	5,000,000	5.700	08	2035	5,657,464
RIO FINL SVCS 5.250% DUE 11/01/30	2,000,000	5.250	11	2030	2,000,000
RLI CORP	5,000,000	4.875	09	2023	5,000,424
ROCKIES EXPRESS PIPELINE LLC	5,000,000	4.950	07	2029	4,993,501
ROCKIES EXPRESS PIPELINE LLC	5,000,000	3.600	05	2025	4,996,525
ROSS STORES INC	3,000,000	4.800	04	2030	2,987,635
ROYAL CARIBBEAN CRUISES LTD	3,000,000	7.500	10	2027	3,470,076
RPM INTERNATIONAL INC	1,500,000	4.550	03	2029	1,498,512
RRPF ENGINE LEASING LIMITED	1,600,000	4.700	06	2033	1,600,000
RUNWAY GROWTH FINANCE CORP	120,000	7.500	07	2027	3,000,000
RYDER SYSTEM INC	2,000,000	4.625	06	2025	1,999,905
RYDER SYSTEM INC	3,000,000	4.300	06	2027	2,999,202
SABAL TRAIL TRANSMISSION LLC	2,500,000	4.682	05	2038	2,955,388
SABINE PASS LIQUEFACTION LLC	2,000,000	4.500	05	2030	1,996,029
SAN DIEGO GAS & ELECTRIC CO	3,250,000	6.125	09	2037	4,423,697
SAN DIEGO GAS & ELECTRIC CO	3,370,000	5.350	05	2040	4,431,124
SAN DIEGO GAS & ELECTRIC CO	4,156,000	4.500	08	2040	5,011,605
SANTANDER HOLDINGS USA INC	5,000,000	3.500	06	2024	4,998,469
SANTANDER UK PLC	2,000,000	5.000	11	2023	1,999,161
SCHLUMBERGER HOLDINGS CORP	5,000,000	4.000	12	2025	5,202,352
SECURITY FEDERAL CORP	2,000,000	5.250	11	2029	2,000,000
SERVICE PROPERTIES TRUST	1,250,000	4.500	06	2023	1,148,075
SERVICE PROPERTIES TRUST	6,000,000	4.650	03	2024	5,176,301
SERVICE PROPERTIES TRUST	2,000,000	4.500	03	2025	1,652,345
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,587,404
SERVICE PROPERTIES TRUST	3,000,000	3.950	01	2028	2,378,694
SERVICE PROPERTIES TRUST	5,000,000	4.350	10	2024	4,210,315
SGCMS 2016-C5 B	1,000,000	3.933	10	2048	1,011,711
SHORE BANCSHARES INC	2,000,000	5.375	09	2030	2,000,000
SIMMONS FIRST NATIONAL CORP	6,230,000	5.000	04	2028	6,230,000
SITE CENTERS CORP	2,000,000	4.250	02	2026	1,993,212
SIXTH STREET SPECIALTY LENDING INC	3,000,000	4.500	01	2023	2,999,939
SMARTFINANCIAL INC	1,500,000	5.625	10	2028	1,500,000
SOUTH DAKOTA BANCSHARES, INC.	3,000,000	5.750	10	2029	3,000,000
SOUTH STREET SECURITIES FUNDING LLC	4,000,000	6.000	12	2026	4,000,000
SOUTH STREET SECURITIES FUNDING, LLC	3,000,000	7.500	06	2025	3,000,000
SOUTHERN CO	2,000,000	5.113	08	2027	1,996,735
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000	2.450	10	2023	999,886
SOUTHERN NATURAL GAS COMPANY LLC	459,000	8.000	03	2032	625,122
SOUTHSTATE CORP	3,000,000	5.750	06	2030	3,000,000
SOUTHSTATE CORP	1,000,000	5.500	09	2030	1,000,000
SOUTHWEST AIRLINES CO	1,000,000	5.250	05	2025	998,805
SOUTHWEST AIRLINES CO	5,000,000	5.125	06	2027	5,183,021
SOUTHWESTERN ENERGY CO	2,000,000	5.700	01	2025	1,988,245
SPIRIT REALTY LP	5,000,000	3.400	01	2030	4,991,361
SPIRIT REALTY LP	3,000,000	3.200	02	2031	2,975,390
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000	4.420	12	2026	4,700,000
STANDARD CHARTERED PLC	2,000,000	3.950	01	2023	1,999,925
STARBUCKS CORP	2,000,000	3.000	02	2032	1,996,427
STELLAR BANCORP INC	3,000,000	4.700	10	2029	3,000,000
STERLING BANCORP INC	3,000,000	8.332	04	2026	3,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
STIFEL FINANCIAL CORP	5,000,000	4.250	07	2024	4,991,485
STORE CAPITAL CORPORATION	1,700,000	5.240	11	2024	1,700,000
STORE CAPITAL CORPORATION	3,000,000	4.730	04	2026	3,000,000
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000	6.040	01	2028	5,300,000
SYNOVUS FINANCIAL CORP	5,000,000	5.900	02	2029	5,152,033
SYNOVUS FINANCIAL CORP	2,000,000	5.200	08	2025	1,997,895
SYSCO CORP	3,000,000	5.950	04	2030	3,184,057
SYSCO CORP	1,000,000	6.600	04	2040	998,148
TAPESTRY INC	2,000,000	4.250	04	2025	1,996,854
TAPESTRY INC	4,000,000	4.125	07	2027	3,920,700
TAPESTRY INC	2,000,000	3.050	03	2032	1,994,459
TARGA RESOURCES CORP	5,000,000	5.200	07	2027	4,992,741
TD SYNEX CORP	7,000,000	2.650	08	2031	6,962,820
TECK RESOURCES LTD	2,500,000	6.000	08	2040	3,027,027
TECK RESOURCES LTD	1,000,000	6.250	07	2041	1,262,804
TECK RESOURCES LTD	3,000,000	3.900	07	2030	2,988,361
TELEFONICA EMISIONES SAU	5,200,000	7.045	06	2036	7,198,467
TENNESSEE GAS PIPELINE COMPANY LLC	7,490,000	8.375	06	2032	10,010,180
TEXAS CAPITAL BANK NA	4,000,000	5.250	01	2026	4,078,059
TEXAS STATE BANKSHARES INC	2,000,000	5.750	06	2029	2,000,000
THE NATIONAL BANK OF INDIANAPOLIS CORPORATION	2,000,000	5.500	09	2029	2,000,000
THE SHERWIN-WILLIAMS COMPANY	3,858,797	4.373	03	2037	3,889,796
TIAA FSB HOLDINGS INC	3,000,000	5.750	07	2025	3,000,000
TIAA FSB HOLDINGS INC	5,000,000	7.997	03	2026	5,000,000
TOLEDO EDISON CO	1,740,000	6.150	05	2037	2,380,903
TOLL BROTHERS FINANCE CORP	4,000,000	4.375	04	2023	4,000,000
TOLL BROTHERS FINANCE CORP	1,000,000	4.875	03	2027	1,018,140
TOORAK CAPITAL PARTNERS LLC	3,000,000	8.250	08	2027	3,000,000
TRANSALTA CORP	3,000,000	6.500	03	2040	2,968,287
TRANSALTA CORP	5,000,000	4.500	11	2022	4,998,699
TRANSCANADA PIPELINES LTD	20,039,000	6.200	10	2037	27,312,660
TRANSCANADA PIPELINES LTD	1,819,000	7.625	01	2039	2,731,612
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	2,100,000	5.400	08	2041	2,673,271
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000	7.850	02	2026	499,666
TRANSFORM LEASE OPCO LLC	7,000,000	6.125	11	2026	7,000,000
TRANSVERSE INSURANCE GROUP, LLC	2,000,000	6.000	12	2026	2,000,000
TRAVEL + LEISURE CO	4,000,000	6.600	10	2025	4,015,753
TRAVELERS COMPANIES INC	8,000,000	7.750	04	2026	9,032,222
TRIMBLE INC	3,000,000	4.750	12	2024	2,993,886
TRINITY CAPITAL INC	2,000,000	4.375	08	2026	2,000,000
TRIUMPH BANCORP INC	3,000,000	4.875	11	2029	3,000,000
TRUIST BANK	1,732,000	3.625	09	2025	1,759,649
TRUIST BANK	2,000,000	3.000	02	2023	1,999,515
TRUIST BANK	2,000,000	4.050	11	2025	1,999,428
TRUIST FINANCIAL CORP	2,000,000	4.250	09	2024	2,000,000
TTX CO	5,000,000	4.150	01	2024	4,997,723
UBSBB 2012-C2 A4	31,041	3.525	05	2063	31,041
UBSCM 2018-C10 C	1,000,000	5.224	05	2051	994,747
UBSCM 2018-C12 B	1,000,000	4.788	08	2051	1,018,570
UBSCM 2018-C13 AS	1,052,000	4.585	10	2051	1,071,823
UBSCM 2018-C15 AS	1,250,000	4.672	12	2051	1,274,452
UBSCM 2018-C8 C	1,000,000	4.709	02	2051	988,798
UBSCM 2018-C9 B	1,500,000	4.570	03	2051	1,525,874
UBSCM 2019-C16 C	1,000,000	4.923	04	2052	1,020,447
UNDER ARMOUR INC	2,000,000	3.250	06	2026	1,996,553
UNION CARBIDE CORP	3,000,000	7.500	06	2025	3,200,926
UNION ELECTRIC CO	1,100,000	5.500	03	2034	1,334,446
UNION PACIFIC CORP	6,000,000	3.200	05	2041	5,998,351
UNITED COMMUNITY BANKS INC	2,000,000	4.500	01	2028	2,000,000
UNITED COMMUNITY BANKS INC	3,000,000	5.125	12	2029	3,000,000
UNITED FIDELITY BANK, FSB	5,000,000	5.750	06	2032	5,000,000
UNITED PARCEL SERVICE INC	5,000,000	5.200	04	2040	5,018,397
UNITEDHEALTH GROUP INC	3,000,000	3.050	05	2041	3,007,470
UNITEDHEALTH GROUP INC	2,000,000	4.000	05	2029	1,993,101
UNIVERSAL INSURANCE HOLDINGS INC	4,000,000	5.625	11	2026	4,000,000

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
US BANCORP	5,000,000	3.100	04	2026	5,006,697
UTAH ACQUISITION SUB INC	5,000,000	3.950	06	2026	4,984,014
VALE OVERSEAS LTD	2,500,000	6.875	11	2039	3,164,279
VALERO ENERGY CORP	1,473,000	6.625	06	2037	1,859,682
VALERO ENERGY PARTNERS LP	5,000,000	4.500	03	2028	4,989,704
VALLEY NATIONAL BANCORP	4,000,000	4.550	06	2025	3,999,525
VALLEY NATIONAL BANCORP	2,000,000	5.250	06	2030	2,000,000
VELOCITY COMMERCIAL CAPITAL LLC	6,000,000	7.125	03	2027	6,000,000
VERABANK, INC.	1,000,000	5.875	06	2030	1,000,000
VERISK ANALYTICS INC	3,000,000	4.000	06	2025	2,995,076
VERITEX HOLDINGS INC	2,000,000	4.750	11	2029	2,000,000
VERIZON COMMUNICATIONS INC	4,250,000	4.400	11	2034	4,297,977
VERIZON COMMUNICATIONS INC	5,000,000	3.150	03	2030	4,949,384
VERIZON COMMUNICATIONS INC	6,000,000	3.400	03	2041	5,988,013
VERIZON PENNSYLVANIA LLC	5,000,000	8.350	12	2030	6,160,402
VERIZON PENNSYLVANIA LLC	2,000,000	6.000	12	2028	2,040,153
VERSABANK	5,000,000	5.000	05	2031	5,000,000
VICI PROPERTIES LP	5,000,000	4.750	02	2028	4,996,506
VICI PROPERTIES LP	3,000,000	4.375	05	2025	2,998,871
VISTRA OPERATIONS COMPANY LLC	10,000,000	4.300	07	2029	10,026,627
VMWARE INC	2,000,000	4.700	05	2030	1,994,425
VODAFONE GROUP PLC	3,000,000	4.875	06	2049	2,950,254
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	5,000,000	4.625	11	2025	4,994,130
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	3.350	05	2025	2,998,286
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	1,000,000	4.600	06	2029	998,750
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000	4.350	06	2027	2,997,991
VOLUNTEER STATE BANCSHARES INC	2,000,000	5.750	11	2029	2,000,000
WALGREENS BOOTS ALLIANCE INC	7,000,000	3.800	11	2024	7,050,630
WALT DISNEY CO	1,500,000	7.700	10	2025	1,494,533
WALT DISNEY CO	2,000,000	7.625	11	2028	2,341,115
WALT DISNEY CO	5,000,000	3.350	03	2025	4,998,581
WELLS FARGO & CO	4,000,000	5.500	08	2035	3,755,565
WELLS FARGO & CO	7,000,000	4.100	06	2026	7,226,214
WELLTOWER OP LLC	3,000,000	4.500	01	2024	2,995,344
WELLTOWER OP LLC	2,000,000	4.000	06	2025	1,999,572
WELLTOWER OP LLC	5,000,000	2.050	01	2029	4,987,999
WEST FRASER TIMBER CO LTD	3,000,000	4.350	10	2024	3,000,000
WESTERN ALLIANCE BANK	5,000,000	5.250	06	2030	5,000,000
WESTERN DIGITAL CORP	7,500,000	4.750	02	2026	7,465,257
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000	4.375	08	2023	2,999,644
WESTLAKE CORP	3,000,000	2.875	08	2041	2,941,595
WEYERHAEUSER CO	3,000,000	4.000	04	2030	2,963,867
WFCM 2013-BTC A	1,500,000	3.544	04	2035	1,504,760
WFCM 2013-LC12 AS	1,000,000	4.296	07	2046	999,513
WFCM 2015-C28 AS	1,500,000	3.872	05	2048	1,514,443
WFCM 2015-LC20 B	1,500,000	3.719	04	2050	1,514,086
WFCM 2015-LC22 A4	1,000,000	3.839	09	2058	1,010,816
WFCM 2016-C34 AS	1,000,000	3.484	06	2049	1,012,431
WFRBS 2013-C13 AS	750,000	3.345	05	2045	750,484
WFRBS 2013-C14 AS	3,000,000	3.488	06	2046	3,002,705
WFRBS 2013-C18 AS	2,000,000	4.387	12	2046	2,006,022
WFRBS 2013-UBS1 AS	1,500,000	4.306	03	2046	1,503,822
WFRBS 2013-UBS1 B	1,500,000	5.024	03	2046	1,506,515
WFRBS 2014-C19 AS	2,000,000	4.271	03	2047	2,011,930
WFRBS 2014-C19 B	1,000,000	4.723	03	2047	1,005,935
WFRBS 2014-C20 B	2,000,000	4.378	05	2047	2,008,590
WFRBS 2014-C22 C	2,000,000	3.767	09	2057	1,974,958
WFRBS 2014-LC14 B	4,000,000	4.907	03	2047	4,012,785
WHIRLPOOL CORP	1,000,000	4.750	02	2029	991,737
WHIRLPOOL CORP	3,000,000	4.700	05	2032	2,972,771
WILLIAMS COMPANIES INC	1,000,000	3.700	01	2023	997,295
WILLIAMS COMPANIES INC	2,793,000	4.550	06	2024	2,771,721
WINTRUST FINANCIAL CORP	2,000,000	5.000	06	2024	2,011,358
WOODSIDE FINANCE LTD	1,500,000	4.500	03	2029	1,498,099
WP CAREY INC	5,000,000	4.600	04	2024	4,996,862

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WP CAREY INC	2,000,000	3.850	07	2029	1,983,968
WP CAREY INC	3,000,000	2.450	02	2032	2,973,750
WRKCO INC	5,000,000	3.000	09	2024	4,995,786
WRKCO INC	3,000,000	4.200	06	2032	2,999,297
WSFS FINANCIAL CORP	2,000,000	4.250	12	2027	2,000,000
WT HOLDINGS INCORPORATED	5,000,000	5.500	04	2028	5,000,000
WYNN LAS VEGAS LLC	6,000,000	5.500	03	2025	6,000,000
XILINX INC	7,000,000	2.950	06	2024	6,997,998
ZIMMER BIOMET HOLDINGS INC	6,000,000	3.550	03	2030	6,019,183
ZOETIS INC	1,000,000	4.500	11	2025	999,188
Total Industrial & Misc.	3,139,060,482				3,244,647,514
EMPLOYERS MUTUAL CASUALTY COMPANY	5,000,000	5.750	08	2039	5,000,000
GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	5,000,000	7.375	09	2039	4,960,363
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	2,272,000	7.500	03	2024	2,390,227
METROPOLITAN LIFE INSURANCE CO	5,200,000	7.800	11	2025	5,768,026
MUTUAL OF OMAHA INSURANCE CO	8,000,000	6.800	06	2036	7,698,981
MUTUAL OF OMAHA INSURANCE CO	2,000,000	6.950	10	2040	1,945,121
NATIONWIDE MUTUAL INSURANCE CO	6,000,000	9.375	08	2039	6,564,668
NEW YORK LIFE INSURANCE CO	2,000,000	6.750	11	2039	1,996,900
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000	6.063	03	2040	2,500,000
OHIO NATIONAL FINANCIAL SERVICES INC	3,000,000	6.625	05	2031	2,994,843
OHIO NATIONAL LIFE INSURANCE CO	4,000,000	6.875	06	2042	4,000,000
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AM	2,000,000	6.850	12	2039	1,998,073
Total Surplus Notes	46,972,000				47,817,202
Total All Bonds	3,764,052,482				3,870,434,817
Total Unrealized Gain/Loss					(353,211,940)
Total Fair Value					3,517,222,878

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000	1.375	06	2023	250,309
UNITED STATES TREASURY	175,000	0.625	07	2026	168,190
UNITED STATES TREASURY	600,000	1.125	02	2028	596,360
Total Governments	1,025,000				1,014,859
ILLINOIS ST	500,000	4.000	02	2030	498,420
Total States, Territories & Possessions	500,000				498,420
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000	5.000	09	2030	709,682
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	360,000	5.000	09	2030	399,198
BIDDEFORD ME	250,000	4.000	10	2035	258,934
BUFORD GA	400,000	4.000	01	2027	416,000
BUFORD GA	100,000	4.000	01	2027	104,001
CALEDONIA MICH CMNTY SCHS	655,000	3.028	05	2041	655,000
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000	3.125	06	2037	2,775,927
DUBLIN OHIO	1,345,000	4.000	12	2030	1,378,806
FAIRFIELD OHIO CITY SCH DIST	1,380,000	3.000	11	2027	1,371,013
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000	4.000	07	2035	463,946
FRISCO TEX INDPT SCH DIST	1,250,000	3.000	08	2033	1,247,896
FRISCO TEX INDPT SCH DIST	750,000	3.000	08	2033	748,744
GREENFIELD MASS	1,095,000	3.500	03	2026	1,100,273
HAMDEN CONN	250,000	4.000	08	2039	270,474
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	510,000	3.000	12	2037	525,087
KAUAI CNTY HAWAII	350,000	3.000	08	2036	345,294
KELLER TEX INDPT SCH DIST	240,000	5.000	08	2023	246,149
KELLER TEX INDPT SCH DIST	150,000	5.000	08	2023	153,843
KELLER TEX INDPT SCH DIST	310,000	5.000	08	2023	317,943
KELLER TEX INDPT SCH DIST	300,000	5.000	08	2023	307,686
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000	5.000	08	2029	660,662
MIDLAND TEX INDPT SCH DIST	500,000	4.000	02	2023	501,694
NAUGATUCK CONN	810,000	2.940	09	2041	810,000
NEWBURGH CITY N Y	500,000	3.124	06	2035	500,000
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,010,000	3.000	02	2033	1,001,190
NORTH BRANCH MINN INDPT SCH DIST NO 138	100,000	3.000	02	2033	99,130
OTTUMWA IOWA	425,000	3.000	05	2037	423,997
PAULDING CNTY GA	420,000	3.125	02	2036	418,843
PAULDING CNTY GA	75,000	3.125	02	2036	74,795
PEORIA CNTY ILL SCH DIST NO 150 PEORIA	750,000	4.000	01	2038	763,210
PITT CNTY N C	1,010,000	3.000	04	2029	1,010,000
PORT NEWPORT ORE	500,000	3.500	01	2038	500,000
RENDEZVOUS RESIDENTIAL MET DIST COLO	200,000	2.350	12	2033	199,603
ROCKFORD ILL	360,000	4.000	12	2030	400,915
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	340,000	4.000	12	2037	372,319
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	375,000	4.000	12	2038	409,617
SHERMAN TEX INDPT SCH DIST	250,000	3.000	02	2027	248,988
SOUTH LYON MICH CMNTY SCHS	1,300,000	4.000	05	2030	1,309,830
ST TAMMANY PARISH LA HOSP SVC DIST NO 2	395,000	3.440	03	2036	395,000
STERLING HILLS WEST MET DIST COLO	350,000	5.000	12	2032	379,589
TOLEDO OHIO	1,000,000	3.250	12	2028	990,603
TREGO CNTY KANS	575,000	3.000	09	2041	597,629
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000	4.000	07	2028	1,011,971
Total Political Subdivisions	26,460,000				26,875,481
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000	4.000	10	2030	1,761,049
BEAUMONT CALIF PUB IMPT AUTH LOC AGY	485,000	2.984	09	2039	485,000
CHARLOTTE N C CTFS PARTN	500,000	4.000	06	2025	503,800
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000	5.000	08	2029	1,049,834
ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE	500,000	3.607	08	2040	500,000
FEDERAL HOME LOAN BANKS	250,000	3.300	12	2026	249,665
FIRESTONE COLO WTR ENTERPRISE REV	325,000	4.000	12	2040	372,945
GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT	530,000	4.000	09	2037	587,563
ILLINOIS FIN AUTH REV	500,000	4.000	03	2035	502,014
KENTUCKY BD DEV CORP CONVENTION FACS REV	1,410,000	5.000	09	2034	1,518,167
LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV	230,000	2.980	01	2040	230,000
LIMESTONE CNTY ALA BRD ED	300,000	5.000	11	2023	305,546

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LIMESTONE CNTY ALA BRD ED	500,000	3.000	11	2023	496,203
MARTHAS VINEYARD MASS LD BK REV	400,000	5.000	05	2036	423,630
MUNSTER IND SCH BLDG CORP	500,000	4.000	01	2037	510,930
MUNSTER IND SCH BLDG CORP	1,250,000	4.000	07	2035	1,262,945
NEW JERSEY ECONOMIC DEV AUTH REV	350,000	5.000	06	2035	365,359
NJSHGR 18 181A17	320,000	4.000	12	2034	321,590
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000	4.000	09	2033	1,010,745
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000	4.000	08	2036	760,512
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000	4.000	08	2036	260,317
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000	5.000	07	2035	333,504
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000	4.000	07	2036	252,510
PINEVILLE LA UTIL REV	500,000	4.000	05	2037	568,098
PUBLIC FIN AUTH WIS REV	300,000	4.000	06	2041	340,857
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000	4.000	07	2028	606,816
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	400,000	4.000	12	2035	416,031
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	250,000	4.000	12	2036	259,024
UNITED LOC SCH DIST COLUMBIANA CNTY OHIO CTFS PAR	615,000	2.500	12	2040	621,809
UNIVERSITY N C ASHEVILLE REV	550,000	4.000	06	2035	553,714
UNIVERSITY WEST ALA UNIV REVS	250,000	4.000	01	2038	276,282
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000	5.000	10	2033	455,814
UTAH TRAN AUTH SALES TAX REV	465,000	5.000	06	2025	488,984
UTAH TRAN AUTH SALES TAX REV	35,000	5.000	06	2025	36,805
UTAH TRAN AUTH SALES TAX REV	500,000	5.000	06	2025	525,789
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	190,000	4.000	06	2032	190,389
Total Special Revenue & Special Assess.	18,755,000				19,404,239
ALABAMA POWER CO	1,000,000	5.500	03	2041	1,324,495
ALLIANCE FUNDING GROUP, INC.	1,000,000	6.500	04	2028	1,000,000
ARCELORMITTAL SA	2,000,000	4.250	07	2029	1,985,563
ARES FINANCE CO LLC	2,000,000	4.000	10	2024	1,991,833
ARROW ELECTRONICS INC	1,000,000	4.000	04	2025	997,244
BANK OF AMERICA CORP	3,000,000	4.376	04	2028	3,000,000
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	1,000,000	4.875	03	2026	997,141
CONAGRA BRANDS INC	1,370,000	5.300	11	2038	1,697,762
EDISON INTERNATIONAL	1,000,000	5.750	06	2027	1,060,940
EPR PROPERTIES	1,000,000	4.500	04	2025	998,959
FIRST NATL NEB INC	1,000,000	4.375	04	2028	1,000,000
INTACT US HOLDINGS INC	1,000,000	4.600	11	2022	999,671
JPMORGAN CHASE & CO	2,000,000	4.250	10	2027	1,998,103
KIMCO REALTY CORP	2,000,000	4.600	02	2033	1,826,434
NATIONAL FUEL GAS CO	1,000,000	2.950	03	2031	999,480
NEVADA POWER CO	200,000	6.750	07	2037	288,561
NUTRIEN LTD	1,000,000	4.125	03	2035	1,093,893
OHIO EDISON CO	300,000	6.875	07	2036	423,947
PATTERSON-UTI ENERGY INC	2,000,000	3.950	02	2028	1,999,189
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
RIVER FINANCIAL CORP	1,000,000	4.000	03	2031	1,000,000
RPM INTERNATIONAL INC	2,000,000	4.550	03	2029	1,998,016
SERVICE PROPERTIES TRUST	2,000,000	5.250	02	2026	1,587,404
TAPESTRY INC	1,000,000	4.250	04	2025	998,427
TRINITAS CAPITAL MANAGEMENT LLC	2,000,000	6.000	07	2026	2,000,000
Total Industrial & Misc.	35,870,000				36,267,064
Total All Bonds	82,610,000				84,060,062
Total Unrealized Gain/Loss					(7,033,530)
Total Fair Value					77,026,532

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	1,000,000	3.500	12	2030	995,093
CALIFORNIA ST	1,500,000	3.000	10	2028	1,487,803
CALIFORNIA ST	2,500,000	4.000	09	2032	2,585,188
CALIFORNIA ST	500,000	3.000	11	2040	531,002
CONNECTICUT ST	1,000,000	3.900	09	2028	1,000,000
LOUISIANA ST	2,000,000	5.000	02	2024	2,048,469
MINNESOTA ST	955,000	3.125	10	2026	951,994
MINNESOTA ST	45,000	3.125	10	2023	44,945
Total States, Territories & Possessions	9,500,000				9,644,494
ADDISON ILL FIRE PROTN DIST NO 1	755,000	2.802	12	2039	755,000
ADDISON ILL FIRE PROTN DIST NO 1	1,000,000	2.762	12	2038	1,000,000
ADDISON ILL FIRE PROTN DIST NO 1	600,000	2.842	12	2040	600,000
ALLEN TOWN PA	1,505,000	4.660	10	2031	1,505,000
ALLEN TOWN PA	550,000	3.960	10	2032	550,000
ALLEN TOWN PA	600,000	4.010	10	2033	600,000
ALLEN TOWN PA	500,000	4.060	10	2034	500,000
ALLEN TOWN PA CITY SCH DIST	750,000	4.000	02	2036	799,336
AMERY WIS SCH DIST	1,000,000	4.000	04	2038	1,031,927
ANTIOCH CALIF UNI SCH DIST	500,000	3.000	08	2036	503,449
ANTIOCH ILL	775,000	4.000	08	2038	777,043
ANTIOCH ILL	410,000	4.000	08	2036	416,644
ARMSTRONG CNTY PA	875,000	5.030	06	2036	875,000
ASHLAND WIS SCH DIST	1,030,000	3.000	03	2024	1,030,000
BASTROP TEX INDPT SCH DIST	750,000	4.000	02	2035	770,323
BAYONNE N J	1,000,000	3.000	07	2025	996,285
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000	5.000	12	2023	1,017,812
BENTWORTH SCH DIST PA	710,000	3.000	11	2032	766,281
BENTWORTH SCH DIST PA	760,000	3.000	11	2033	812,569
BERKELEY CNTY S C SCH DIST	1,000,000	3.000	03	2027	989,805
BILMA PUB UTIL DIST TEX	1,310,000	4.000	11	2037	1,310,000
BIRMINGHAM ALA	510,000	4.000	12	2034	522,973
BIRMINGHAM ALA	375,000	4.000	12	2033	385,511
BOISE CITY IDAHO INDPT SCH DIST	500,000	5.000	08	2036	540,373
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000	3.000	12	2033	1,968,067
BRADLEY ILL	640,000	2.650	12	2039	640,000
BRAINTREE	1,920,000	3.000	06	2038	1,924,948
BRAINTREE	1,275,000	3.000	06	2039	1,275,000
BRISTOL TWP PA SCH DIST	500,000	3.218	06	2037	500,000
BRISTOL WIS SCH DIST NO 1	675,000	4.000	05	2036	675,000
BRISTOL WIS SCH DIST NO 1	700,000	4.000	05	2037	692,382
CALDWELL TEX INDPT SCH DIST	1,885,000	3.000	08	2037	1,885,000
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000	5.000	09	2023	1,263,249
CAROL STREAM ILL PK DIST	520,000	3.150	11	2041	520,000
CAROL STREAM ILL PK DIST	1,045,000	3.000	11	2038	1,045,000
CAROL STREAM ILL PK DIST	500,000	3.030	11	2039	500,000
CARROLLTON TEX	1,125,000	3.500	08	2033	1,125,596
CARROLLTON TEX	1,160,000	3.500	08	2034	1,157,726
CARSON CITY NEV	1,500,000	4.000	05	2031	1,506,644
CASTLE OAKS MET DIST NO 3 COLO	615,000	4.000	12	2040	694,358
CENTRAL COLO WTR CONSERVANCY DIST ADAMS MORGAN	600,000	2.657	12	2036	600,000
CHARTIERS VALLEY PA SCH DIST	1,025,000	2.963	10	2040	1,025,000
CHESHIRE CNTY N H	1,550,000	3.000	10	2035	1,537,968
CHESHIRE CNTY N H	1,550,000	3.000	10	2036	1,531,577
CHICAGO ILL PK DIST	1,000,000	4.000	01	2035	1,040,222
CHINO VY UNI SCH DIST CALIF	1,000,000	5.000	08	2029	1,033,069
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,250,000	5.000	06	2034	1,351,020
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS	1,000,000	5.000	06	2034	1,080,815
CLARK CNTY NEV SCH DIST	200,000	4.000	06	2039	223,429
CLINT TEX INDPT SCH DIST	1,430,000	4.000	08	2027	1,454,012
CONESTOGA VALLEY SCH DIST PA	750,000	3.000	02	2038	754,022
CONRAD WEISER AREA SCH DIST PA	2,135,000	3.000	09	2033	2,132,919
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	2,125,000	2.770	12	2037	2,125,000
COOK CNTY ILL SCH DIST NO 094	905,000	4.000	12	2039	978,437
COOK CNTY ILL SCH DIST NO 094	675,000	4.000	12	2038	730,576

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CROOK CNTY ORE SCH DIST	1,015,000	2.922	06	2038	1,015,000
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000	3.000	01	2029	1,198,202
DEARBORN MICH	1,000,000	4.130	05	2035	1,000,000
DEER PARK TEX INDPT SCH DIST	1,000,000	4.000	08	2037	1,009,749
DEKALB CNTY ILL	1,110,000	3.375	01	2036	1,101,196
DEKALB CNTY ILL	1,075,000	3.375	01	2035	1,072,320
DENTON	750,000	3.000	07	2039	750,000
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000	5.500	12	2027	1,188,388
DESERT CALIF CMNTY COLLEGE DIST	1,100,000	2.125	08	2040	1,101,172
DODGEVILLE WIS SCH DIST	1,215,000	3.000	03	2034	1,215,000
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000	6.000	12	2028	2,000,000
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000	3.125	12	2025	983,861
DOUGLAS CNTY NEB SCH DIST NO 059	870,000	2.250	06	2041	850,424
EAST PENNSBORO TWP PA	820,000	4.000	09	2038	864,868
EL PASO CNTY COLO SCH DIST NO 020	1,775,000	5.000	12	2035	1,917,107
EL RANCHO CALIF UNI SCH DIST	660,000	5.000	08	2037	725,545
ELLSWORTH WIS CMNTY SCH DIST	1,005,000	3.000	04	2024	1,005,000
ELYRIA OHIO	750,000	4.000	12	2037	780,731
ESCONDIDO CALIF	1,000,000	5.000	09	2030	1,047,790
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000	4.000	07	2036	1,111,554
FLOWER MOUND TEX	620,000	3.000	03	2038	624,333
FOREST AREA SCH DIST PA	1,845,000	2.600	05	2042	1,845,000
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,370,000	3.000	09	2033	1,367,408
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,000,000	3.000	09	2035	984,130
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,345,000	3.000	09	2034	1,335,600
FORT BEND CNTY TEX MUN UTIL DIST NO 30	900,000	3.000	09	2034	891,054
FOWLER CALIF UNI SCH DIST	1,500,000	3.250	08	2039	1,478,823
FRANKLIN CNTY OHIO	1,000,000	4.000	12	2023	1,007,363
FRANKLIN VA	1,000,000	3.400	01	2039	1,000,000
FRESNO CALIF UNI SCH DIST	1,745,000	2.997	08	2036	1,745,000
FRISCO TEX INDPT SCH DIST	2,000,000	3.000	08	2033	1,996,634
GALVESTON TEX	1,445,000	4.000	05	2036	1,495,758
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	60,000	4.000	07	2026	62,504
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	640,000	4.000	07	2032	666,705
GRAHAM TEX	845,000	3.050	08	2034	845,000
GRAND RIVER HOSP DIST COLO	1,000,000	5.250	12	2037	1,116,205
GREATER ROCKFORD ILL ARPT AUTH	1,350,000	2.990	12	2041	1,350,000
GREENFIELD MASS	125,000	4.000	03	2027	126,202
GREENFIELD MASS	1,000,000	4.000	03	2027	1,009,607
HAMDEN CONN	500,000	5.000	08	2033	521,450
HAMDEN CONN	450,000	5.000	08	2027	495,874
HAMDEN CONN	600,000	5.000	08	2032	657,730
HARRIS CNTY TEX MUN UTIL DIST NO 165	2,150,000	4.000	03	2036	2,170,720
HARRIS CNTY TEX MUN UTIL DIST NO 374	1,000,000	3.125	09	2038	980,851
HARRIS CNTY TEX MUN UTIL DIST NO 433	500,000	3.000	09	2038	492,499
HARRIS CNTY TEX MUN UTIL DIST NO 433	2,250,000	3.000	09	2036	2,237,236
HARRIS CNTY TEX MUN UTIL DIST NO 536	1,080,000	2.625	09	2040	1,060,952
HARWOOD HEIGHTS ILL	2,820,000	3.250	12	2040	2,820,000
HOMEWOOD ALA	2,810,000	5.000	09	2026	2,985,150
HONOLULU HAWAII CITY & CNTY	1,065,000	4.000	09	2036	1,105,648
HONOLULU HAWAII CITY & CNTY	1,600,000	3.944	09	2034	1,600,000
HUNTLEY AREA PUB LIBR DIST ILL	1,675,000	4.000	02	2036	1,769,402
HUNTSVILLE ALA	2,705,000	3.000	05	2029	2,746,451
HUNTSVILLE ALA	2,230,000	4.000	08	2029	2,265,092
HUNTSVILLE ALA	155,000	3.000	05	2029	157,375
HUTTO TEX	1,490,000	3.850	08	2034	1,490,000
IRONDALE ALA	445,000	4.500	10	2041	446,019
JACKSON MISS	1,490,000	5.000	05	2033	1,549,974
JACKSONVILLE TEX	520,000	4.000	08	2037	535,270
JEFFERSON CNTY PA	500,000	3.000	12	2039	524,866
JOLIET ILL	1,000,000	5.500	12	2042	1,109,560
KEYSTONE PA CENT SCH DIST	600,000	3.000	02	2035	600,000
KILLEEN TEX	1,565,000	4.000	08	2023	1,573,552
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORT	1,000,000	5.000	12	2022	1,004,800
LA MESA CALIF	500,000	4.000	08	2032	503,173

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LA PORTE TEX INDPT SCH DIST	1,000,000	3.375	02	2031	998,187
LAINGSBURG MICH CMNTY SCH DIST	470,000	4.000	05	2039	504,003
LAINGSBURG MICH CMNTY SCH DIST	570,000	3.000	05	2041	570,000
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000	2.375	01	2040	2,981,032
LAKE HAVASU CITY ARIZ	1,250,000	5.000	07	2030	1,309,397
LAKEWOOD OHIO CITY SCH DIST	375,000	4.000	11	2037	392,185
LAKEWOOD OHIO CITY SCH DIST	955,000	4.000	11	2036	1,000,146
LAMAR TEX CONS INDPT SCH DIST	2,000,000	2.500	02	2042	2,005,934
LANCASTER OHIO CITY SCH DIST	2,335,000	3.232	10	2038	2,335,000
LANCASTER TEX INDPT SCH DIST	1,000,000	5.000	02	2033	1,043,110
LANE CNTY ORE SCH DIST NO 052 BETHEL	500,000	3.028	06	2034	500,000
LAS VEGAS NEV	2,390,000	3.000	06	2036	2,390,000
LAUDERHILL FLA	1,000,000	3.500	01	2029	991,130
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000	4.000	09	2023	2,261,105
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000	4.000	07	2036	1,039,416
LEWIS POINTE MET DIST COLO	750,000	3.000	12	2041	788,061
LEWISVILLE TEX INDPT SCH DIST	1,000,000	3.000	08	2039	1,003,218
LINCOLN MICH CONS SCH DIST	1,425,000	4.270	05	2035	1,425,000
LINCOLN MICH CONS SCH DIST	1,375,000	4.220	05	2034	1,375,000
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000	3.250	05	2029	1,714,855
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000	3.125	05	2028	1,887,942
LOCKHART TEX INDPT SCH DIST	1,975,000	4.000	08	2023	1,988,700
LONG PRAIRIE MINN	500,000	4.000	02	2033	502,354
LONG PRAIRIE MINN	640,000	4.000	02	2035	641,029
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000	3.150	09	2023	2,000,000
LYNN CITY OF	1,285,000	3.000	06	2027	1,277,905
MACON CNTY ILL SCH DIST NO 061 DECATUR	635,000	4.000	01	2035	680,034
MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO	2,000,000	5.000	12	2030	2,247,094
MADISON MICH DIST PUB SCHS	710,000	2.930	05	2040	710,000
MANTECA CALIF UNI SCH DIST	1,200,000	5.000	08	2031	1,255,081
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000	5.000	07	2036	599,616
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000	4.000	07	2027	1,488,596
MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN	1,250,000	4.000	07	2035	1,346,390
MARLEY PARK CMNTY FACS DIST ARIZ	500,000	4.125	07	2037	494,808
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,535,000	5.000	12	2023	1,561,131
MC CABE CALIF UN ELEM SCH DIST	1,150,000	2.717	08	2040	1,150,000
MC KINNEY TEX	1,220,000	3.000	08	2033	1,223,604
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	2,820,000	5.000	12	2033	3,010,026
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	670,000	5.000	12	2034	713,519
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000	5.000	08	2025	787,314
MERCED CALIF CMNTY COLLEGE DIST	1,000,000	3.250	08	2030	982,306
MESQUITE TEX	460,000	4.890	02	2037	460,000
MIAMI CNTY KANS UNI SCH DIST NO 368	10,000	5.000	09	2021	10,000
MID VALLEY SCH DIST PA	1,000,000	4.000	03	2037	1,000,575
MONROE LA SPL SCH DIST	995,000	3.000	03	2025	995,000
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000	3.000	08	2034	1,992,047
MOUNT HOREB WIS AREA SCH DIST	2,105,000	3.250	03	2036	2,076,285
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000	3.250	04	2024	1,537,482
MUSKEGO-NORWAY WIS SCH DIST	2,500,000	3.500	04	2037	2,485,891
NAPOLEON OHIO CITY SCH DIST	940,000	2.750	12	2041	940,000
NAVARRO TEX INDPT SCH DIST	805,000	2.500	02	2040	806,223
NAVARRO TEX INDPT SCH DIST	845,000	2.500	02	2041	842,544
NEW BREMEN OHIO LOC SCH DIST	535,000	4.000	12	2025	547,651
NEWARK OHIO	730,000	4.250	12	2038	730,000
NEWPORT MUN UTIL DIST TEX	700,000	2.125	04	2041	676,492
NORTH DAVIS SWR DIST UTAH	1,000,000	3.000	03	2023	1,003,881
NORTH EAST INDPT SCH DIST TEX	2,500,000	4.000	08	2033	2,563,330
NORTH LAS VEGAS NEV	1,000,000	3.000	06	2036	994,407
NORTH PINE VISTAS MET DIST NO 3 COLO	600,000	4.000	12	2041	681,186
NORTH READING MASS	1,530,000	4.000	05	2027	1,549,204
NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 62	2,000,000	3.000	02	2039	2,015,781
NORTHAMPTON CNTY PA	1,000,000	3.000	10	2022	1,000,000
NORTHERN TIOGA SCH DIST PA	500,000	4.000	04	2034	511,994
NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY CNTY	300,000	2.647	12	2041	300,000
NORTHSIDE TEX INDPT SCH DIST	1,760,000	5.000	06	2028	1,783,613

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
OAK LAWN ILL	750,000	4.125	12	2037	740,416
OREGON ED DIST FULL FAITH & CR PENSION OBLIGS	835,000	4.720	06	2038	835,000
OREGON ED DIST FULL FAITH & CR PENSION OBLIGS	1,145,000	4.460	06	2033	1,145,000
OTTUMWA IOWA	450,000	3.000	05	2038	446,664
PARKER COLO WTR & SANTN DIST	1,000,000	4.000	08	2023	1,000,000
PASADENA TEX	865,000	4.000	02	2034	884,271
PAULDING CNTY GA	575,000	3.500	02	2035	586,774
PELL CITY ALA	455,000	3.000	02	2025	449,798
PELL CITY ALA	1,285,000	3.000	02	2028	1,265,049
PEMBROKE PINES FLA	1,000,000	4.000	09	2030	1,014,567
PENN DELCO PA SCH DIST	600,000	3.000	06	2038	626,551
PHOENIX ARIZ	1,000,000	4.000	07	2024	1,016,062
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	750,000	4.000	12	2022	752,475
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000	4.000	07	2030	1,011,405
PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER	400,000	4.000	07	2036	423,128
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000	4.000	07	2034	1,553,852
PINE-RICHLAND SCH DIST PA	250,000	4.000	03	2037	286,240
PITTSBURGH PA	500,000	5.000	09	2035	535,692
PLYMOUTH MASS	2,655,000	3.375	05	2037	2,614,403
PORT BENTON WASH	2,090,000	3.060	12	2040	2,090,000
PORT CLINTON OHIO CITY SCH DIST	1,565,000	4.000	06	2023	1,572,364
PORT ST LUCIE FLA	2,360,000	4.000	07	2030	2,399,960
PORTAGE MICH PUB SCHS	1,000,000	4.000	11	2037	1,070,426
PRESCOTT WIS SCH DIST	1,000,000	4.000	03	2036	996,891
PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL	1,000,000	4.000	12	2022	1,002,551
RAPIDES PARISH LA CONS SCH DIST NO 62	750,000	5.000	03	2035	821,263
RAPIDES PARISH LA CONS SCH DIST NO 62	785,000	5.000	03	2036	855,690
READING PA SCH DIST	2,000,000	5.000	02	2030	2,057,563
REEDS SPRING MO R-IV SCH DIST	750,000	5.000	03	2036	826,840
RIO GRANDE CITY TEX	510,000	4.000	02	2040	565,158
RIO GRANDE CITY TEX	750,000	4.000	02	2039	832,124
ROCK ISLAND CNTY ILL MET ARPT AUTH REV	1,620,000	3.000	12	2030	1,725,119
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000	4.000	02	2035	3,516,002
ROWLETT TEX	1,230,000	3.000	02	2037	1,237,362
ROWLETT TEX	1,270,000	3.000	02	2038	1,275,023
SACRAMENTO CALIF CITY UNI SCH DIST	665,000	5.000	08	2037	713,022
SAGINAW CNTY MICH	500,000	3.000	12	2040	524,399
SAN DIEGO CALIF UNI SCH DIST	2,500,000	3.250	07	2028	2,506,541
SANGAMON & MORGAN CNTYS ILL CMNTY UNIT SCH DIST	560,000	5.000	12	2038	599,865
SANGER CALIF UNI SCH DIST	1,000,000	3.000	08	2027	991,094
SANGER CALIF UNI SCH DIST	1,750,000	2.734	08	2042	1,750,000
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000	3.650	08	2037	2,850,000
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000	4.000	02	2023	2,005,726
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000	6.220	10	2028	2,000,000
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000	4.000	09	2024	1,014,992
SEDGWICK CNTY KANS UNI SCH DIST NO 267	2,690,000	3.000	11	2037	2,667,329
SHALER PA AREA SCH DIST	1,500,000	5.000	09	2038	1,706,113
SHALER PA AREA SCH DIST	750,000	2.970	09	2036	750,000
SIMI VALLEY CALIF UNI SCH DIST	500,000	3.000	08	2037	502,898
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000	5.000	08	2025	2,096,179
SOLEDAD CALIF UNI SCH DIST	520,000	2.250	08	2041	510,564
SOLEDAD CALIF UNI SCH DIST	1,045,000	2.250	08	2040	1,029,843
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000	4.000	08	2035	1,221,004
SOUTH PARK PA SCH DIST	3,100,000	2.650	10	2041	3,100,000
SOUTH WESTERN SCH DIST PA YORK CNTY	685,000	4.000	11	2037	678,849
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000	4.000	12	2036	2,591,717
SPRING TEX INDPT SCH DIST	1,000,000	5.000	08	2026	1,034,123
SPRING VY WIS SCH DIST	400,000	3.000	03	2036	401,151
SPRING VY WIS SCH DIST	500,000	3.000	03	2037	500,616
SPRINGFIELD MO SCH DIST NO R 12	3,000,000	3.000	03	2038	2,974,209
SPRINGFIELD TWP PA DELAWARE CNTY	1,215,000	4.000	11	2038	1,197,868
ST CHARLES ILL	1,225,000	3.000	12	2036	1,220,912
ST CHARLES ILL	2,535,000	2.350	12	2041	2,535,000
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000	3.250	03	2029	2,282,851
ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY	2,070,000	4.000	04	2033	2,105,727

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ST JAMES PARISH LA SCH DIST NO 1	2,800,000	3.000	03	2041	2,780,379
ST MARTIN PARISH LA	1,035,000	5.000	03	2035	1,108,177
ST MARTIN PARISH LA	1,090,000	5.000	03	2036	1,165,216
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000	5.000	03	2034	844,280
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000	3.125	03	2037	665,732
STETSON RIDGE MET DIST NO 3 COLO	725,000	3.000	12	2040	721,962
SUN PRAIRIE WIS AREA SCH DIST	2,000,000	3.000	03	2038	2,009,947
TEMPE	1,000,000	3.500	07	2030	1,000,262
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000	4.000	09	2034	500,000
TRUSSVILLE ALA	1,095,000	4.000	08	2034	1,127,121
TYLER TEX INDPT SCH DIST	500,000	4.000	02	2030	511,472
UNIFIED GOVERNMENT OF GREELEY	300,000	5.000	12	2025	316,507
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000	4.000	06	2025	1,139,705
VAN DYKE MICH PUB SCHS	1,000,000	4.000	05	2037	1,066,714
VENICE FLA	500,000	3.500	02	2035	502,197
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000	3.000	08	2034	1,976,401
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000	3.125	06	2024	1,999,166
WAUKEGAN ILL PK DIST	1,775,000	5.000	12	2035	1,910,950
WAYNE-WESTLAND CMNTY SCHS MICH	920,000	4.000	11	2035	976,260
WEBER SCH DIST UTAH	1,130,000	4.000	06	2026	1,132,093
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000	3.000	11	2029	989,317
WENTZVILLE MO SCH DIST NO R 04	1,250,000	4.000	03	2028	1,275,281
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000	3.500	11	2031	1,998,507
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000	3.000	04	2033	1,389,959
WESTMINSTER CALIF SCH DIST	2,000,000	3.000	08	2032	1,986,481
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000	3.500	12	2034	1,503,125
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000	3.000	12	2035	1,191,047
WILKINSBURG BORO PA SCH DIST	1,165,000	3.000	05	2034	1,161,553
WILL CNTY ILL SCH DIST NO 88 A RICHLAND	425,000	3.020	01	2030	425,000
WOOD CNTY WIS	1,000,000	2.375	10	2041	999,208
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000	3.000	09	2034	3,122,021
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000	4.000	06	2034	1,815,340
YPSILANTI MICH CMNTY UTILS AUTH	1,455,000	4.250	05	2037	1,447,078
Total Political Subdivisions	334,685,000				339,845,790
AIKEN CNTY S C CONS SCH DIST SPL OBLIG	2,610,000	3.000	06	2036	2,583,963
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000	3.000	06	2029	2,648,266
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	695,000	4.000	12	2038	774,266
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	420,000	4.000	12	2039	466,587
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000	4.000	07	2031	1,047,910
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000	4.000	07	2030	1,015,359
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000	4.000	06	2034	1,023,373
ARIZONA FIRE & MED AUTH CTFS PARTN	3,000,000	3.049	06	2041	3,000,000
ARIZONA INDL DEV AUTH STUDENT HSG REV	250,000	4.000	06	2034	264,996
ASCENSION PARISH LA REV	750,000	4.000	08	2032	773,397
ATLANTA GA WTR & WASTEWTR REV	1,000,000	5.000	11	2029	1,049,129
AUSTINTOWN OHIO LOC SCH DIST CTFS PARTN	2,235,000	5.000	12	2037	2,397,510
BALL ST UNIV IND UNIV REVS	750,000	4.000	07	2037	804,492
BALTIMORE MD REV	1,000,000	5.000	01	2024	1,019,406
BALTIMORE MD REV	2,000,000	5.000	01	2024	2,042,266
BEAUFORT CNTY N C LTD OBLIG	1,175,000	3.040	06	2041	1,175,000
BEXAR CNTY TEX REV	1,000,000	2.981	08	2041	1,000,000
BILLINGS MONT SWR SYS REV	625,000	4.000	07	2035	638,814
BIRMINGHAM ALA ARPT AUTH ARPT REV	350,000	4.000	07	2035	388,598
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000	3.250	01	2030	1,334,466
BOAZ ALA WTR & SWR REV	500,000	2.250	09	2041	490,142
BOISE	500,000	4.125	09	2038	499,123
BOSSIER CITY LA UTILS REV	2,000,000	4.000	10	2024	2,023,412
BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV	425,000	4.000	07	2040	467,765
BROWNSBURG IND 1999 SCH BLDG CORP	1,750,000	5.000	07	2038	1,891,558
BROWNSVILLE TEX UTIL SYS REV	475,000	4.000	09	2038	473,843
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000	4.000	04	2030	1,011,861
BUCKSKIN FIRE DISTRICT	1,750,000	3.350	07	2038	1,750,000
BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN	3,000,000	3.032	07	2038	3,000,000
BUNCOMBE CNTY N C LTD OBLIG	1,250,000	5.000	06	2033	1,313,603

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BUNCOMBE CNTY N C LTD OBLIG	450,000	3.000	06	2038	457,710
CALIFORNIA HEALTH FACS FING AUTH REV	750,000	4.000	11	2040	814,493
CALIFORNIA MUN FIN AUTH REV	500,000	4.000	12	2039	543,911
CALIFORNIA ST UNIV REV	2,470,000	2.965	11	2039	2,470,000
CAMDEN CNTY N J IMPT AUTH REV	825,000	4.000	01	2037	848,880
CAPE CORAL FLA SPL OBLIG REV	1,590,000	5.000	10	2034	1,722,774
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000	5.000	07	2030	2,076,996
CENTRAL FLA EXPWY AUTH SR LIEN REV	1,500,000	2.500	07	2040	1,503,474
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000	4.000	10	2038	1,769,036
CHARLOTTE N C CTFS PARTN	1,000,000	4.000	06	2038	1,071,870
CHICAGO ILL O HARE INTL ARPT REV	1,000,000	5.000	01	2035	1,074,685
CHULA VISTA CALIF PENSION OBLIG	4,000,000	2.705	06	2041	4,000,000
CLAYTON CNTY GA DEV AUTH REV	500,000	2.375	07	2040	488,952
CLAYTON N MEX JAIL PROJ REV	1,000,000	5.000	11	2029	1,042,580
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,660,000	4.000	08	2034	2,719,987
CLOVIS CALIF PUB FING AUTH LEASE REV	1,000,000	2.250	11	2041	968,163
COCONINO CNTY ARIZ PLEDGED REV	500,000	5.508	07	2037	500,000
COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE R	1,385,000	4.000	06	2035	1,404,073
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000	4.000	12	2036	519,623
COLORADO WTR RES & PWR DEV AUTH WTR RES REV	500,000	3.000	06	2040	500,000
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000	4.000	02	2033	1,022,340
COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR	1,000,000	3.919	12	2034	1,000,000
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	900,000	2.500	11	2041	886,504
COMMISSIONER OF IRON RANGE RES & REHABILITATION M	1,515,000	3.000	10	2023	1,515,000
CONWAY ARK SALES & USE TAX REV	1,000,000	4.500	05	2030	1,007,867
COOSA VY WTR SUPPLY DIST INC ALA WTR REV	1,000,000	2.000	10	2039	984,350
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000	3.125	02	2033	2,152,690
DAHLONEGA GA WTR & SEW REV	750,000	3.400	09	2031	739,771
DELAWARE ST HEALTH FACS AUTH REV	1,175,000	3.375	07	2037	1,160,882
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000	3.500	06	2027	2,000,000
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000	4.000	11	2028	610,566
EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCF	400,000	4.000	12	2040	441,881
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000	5.000	10	2029	1,241,986
ENCINITAS CALIF PUB FING AUTH LEASE REV	935,000	2.970	10	2040	935,000
ERIE COLO WTR ENTERPRISE REV	680,000	3.250	12	2032	671,883
ERIE PA WTR AUTH WTR REV	1,675,000	4.000	12	2034	1,712,581
EVERETT WASH WTR & SWR REV	1,605,000	3.125	12	2032	1,586,437
EVERETT WASH WTR & SWR REV	2,175,000	3.200	12	2033	2,152,980
FAIRFIELD FACS CORP S C INSTALLMENT PUR REV	660,000	3.100	09	2040	651,012
FARGO N D ANNUAL APPROPRIATION	685,000	4.260	05	2033	685,000
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000	2.375	03	2023	999,486
FISHERS IND ECONOMIC DEV REV	1,210,000	4.500	08	2034	1,223,358
FLINT MICH ECONOMIC DEV CORP LTD OBLIG REV	565,000	4.000	10	2037	576,234
FLORIDA ST DEPT TRANSN FING CORP REV	1,420,000	4.000	07	2033	1,449,193
FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV	1,050,000	3.250	05	2033	1,032,474
FORT MYERS FLA CAP IMPT REV	635,000	4.520	12	2033	635,000
FREMONT CNTY IDAHO ANNUAL APPROPRIATION CTFS PA	1,680,000	2.250	09	2041	1,647,838
GALVESTON TEX CMNTY COLLEGE DIST REV	1,440,000	2.500	04	2041	1,456,565
GEORGETOWN TEX UTIL SYS REV	1,165,000	5.000	08	2034	1,278,642
GRAND JUNCTION COLO CTFS PARTN	600,000	4.000	12	2038	642,025
GRAND JUNCTION COLO CTFS PARTN	870,000	4.000	12	2037	933,843
GREEN BAY WIS WTR SYS REV	1,425,000	3.500	11	2029	1,430,708
GREENE CNTY MO CTFS PARTN	750,000	4.000	09	2033	774,328
GREENE CNTY MO CTFS PARTN	715,000	4.000	03	2037	718,277
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000	5.000	07	2035	1,726,540
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000	4.000	08	2023	1,640,639
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000	3.500	05	2036	1,711,586
HART COUNTY ASSOCIATION COUNTY COMMISSIONERS G	1,065,000	4.000	11	2035	1,047,897
HENRICO CNTY VA WTR & SWR REV	1,615,000	3.000	05	2039	1,616,919
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000	3.000	11	2033	748,603
HILLSDALE OHIO LOC SCH DIST CTFS PARTN	750,000	4.000	12	2040	851,523
HILTON HEAD IS S C SPL OBLIG	640,000	3.200	06	2036	640,000
HILTON HEAD IS S C SPL OBLIG	805,000	3.050	06	2034	805,000
HOLLYWOOD FLA CAP IMPT REV	2,000,000	3.000	07	2031	1,990,777
IDAHO BD BK AUTH REV	300,000	5.000	09	2023	300,000

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
IDAHO HSG & FIN ASSN NONPROFIT FACS REV	1,000,000	5.250	05	2042	1,034,620
IDAHO ST UNIV REVS	265,000	4.000	04	2037	261,357
ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV	700,000	3.980	10	2035	700,000
ILLINOIS FIN AUTH REV	1,250,000	3.000	12	2037	1,281,787
IMMOKALEE WATER AND SEWER DISTRICT	1,075,000	4.000	09	2037	1,092,528
INDIANA CNTY PA INDL DEV AUTH REV	575,000	5.000	05	2033	624,331
INDIANA FIN AUTH HOSP REV	1,725,000	4.467	11	2033	1,725,000
INDIANAPOLIS IND LOC PUB IMPT BD BK	2,000,000	4.000	06	2041	2,225,945
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000	4.000	11	2024	1,011,122
JACKSON CNTY GA INDL DEV AUTH REV	605,000	4.000	05	2035	600,224
JACKSON CNTY GA INDL DEV AUTH REV	760,000	3.900	05	2034	751,560
JEA FLA WTR & SWR SYS REV	1,395,000	4.000	10	2040	1,586,280
JEFFERSON CALIF ELEM SCH DIST CTFS PARTN	1,230,000	2.250	06	2041	1,186,103
JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN	800,000	4.000	08	2040	914,222
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000	5.000	12	2035	1,069,369
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000	3.000	02	2028	2,209,115
KANSAS ST DEV FIN AUTH REV	2,000,000	5.000	05	2023	2,022,736
KENTUCKY BD DEV CORP EDL FACS REV	535,000	3.000	06	2041	564,701
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN RE	65,000	3.835	06	2034	65,000
KENTUCKY ST PPTY & BLDGS COMMN REVS	250,000	4.000	11	2038	268,994
KNOXVILLE TENN ELEC REV	1,070,000	3.000	07	2036	1,054,502
KNOXVILLE TENN ELEC REV	1,305,000	3.000	07	2035	1,291,283
KOKOMO IND LOC INCOME TAX REV	1,260,000	5.000	07	2038	1,528,288
KOKOMO IND LOC INCOME TAX REV	1,030,000	5.000	01	2040	1,242,720
LAFAYETTE IND LOC INCOME TAX REV	1,000,000	3.125	12	2038	987,992
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	5.000	11	2022	375,897
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000	4.000	11	2022	375,531
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000	5.000	11	2031	1,050,958
LAMMERSVILLE CALIF JT UNI SCH DIST SPL TAX	2,000,000	5.250	09	2037	2,211,447
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000	4.000	07	2033	1,039,875
LAWRENCE KANS HOSP REV	1,000,000	4.000	07	2035	1,011,797
LEHI UTAH SALES TAX REV	720,000	4.000	06	2037	764,587
LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG REV	895,000	2.250	08	2039	884,566
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000	3.000	07	2034	1,734,602
LITTLE ROCK ARK SWR REV	2,000,000	3.250	04	2025	1,979,188
LOS ANGELES CALIF DEPT ARPTS ARPT REV	250,000	4.000	05	2041	279,834
LOUISIANA ST ENERGY & PWR AUTH PWR PROJ REV	3,180,000	3.170	06	2040	3,180,000
LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2,000,000	4.000	06	2035	2,117,810
MADISON WIS SWR SYS REV	1,000,000	4.000	12	2029	1,001,643
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,285,000	5.000	07	2036	1,372,890
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,145,000	5.000	07	2037	1,212,004
MAINE MUN BD BK	3,740,000	3.000	11	2037	3,681,788
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000	5.000	10	2032	1,332,784
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000	4.000	07	2036	708,174
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000	5.000	07	2037	217,114
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000	3.000	04	2028	1,587,001
MARTHAS VINEYARD MASS LD BK REV	500,000	5.000	05	2035	530,189
MARTIN CNTY FLA HALF-CENT SALES TAX REV	1,000,000	4.000	07	2038	1,072,700
MAYWOOD	1,500,000	3.464	06	2041	1,500,000
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000	4.000	12	2027	2,020,872
MEDFORD ORE HOSP FACS AUTH REV	200,000	4.000	08	2039	223,438
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	1,000,000	5.000	07	2034	1,083,945
MESA ARIZ UTIL SYS REV	500,000	5.000	07	2035	549,781
MESA ARIZ UTIL SYS REV	2,630,000	3.950	07	2028	2,630,000
MIAMI FLA SPL OBLIG	3,000,000	4.592	01	2033	3,000,000
MICHIGAN FIN AUTH REV	575,000	4.000	06	2039	645,426
MICHIGAN FIN AUTH REV	500,000	4.000	06	2038	562,745
MINNEHAHA CNTY S D CTFS PARTN	2,110,000	3.000	12	2035	2,056,016
MISSISSIPPI DEV BK SPL OBLIG	1,000,000	4.000	12	2032	1,034,530
MISSISSIPPI DEV BK SPL OBLIG	450,000	4.000	04	2036	473,667
MOHAVE COUNTY FIRE DISTRICT	585,000	3.250	07	2038	585,000
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2039	557,551
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2038	558,667
MONROE CNTY GA PUB FACS AUTH REV	500,000	4.000	06	2040	556,438
MONROE CNTY N Y INDL DEV CORP REV	1,000,000	3.750	10	2037	985,248

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

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			Mo.	Year	
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000	5.000	04	2033	2,338,048
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,190,000	3.250	09	2029	1,182,730
MONTGOMERY COUNTY	590,000	3.200	07	2041	590,000
MORGAN CNTY ALA BRD ED SCH TAX WTS	1,000,000	4.000	03	2038	1,077,538
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000	4.000	12	2032	1,013,034
MOUNT DORA FLA FIRE PROTN ASSMT REV	1,315,000	3.750	05	2035	1,298,035
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	300,000	4.000	12	2040	334,225
MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV	275,000	4.000	12	2039	307,238
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000	4.000	12	2037	1,504,338
MYRTLE BEACH S C LTD OBLIG	520,000	2.995	04	2035	520,000
MYRTLE BEACH S C LTD OBLIG	535,000	3.095	04	2036	535,000
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000	4.000	07	2028	1,246,882
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000	5.000	04	2027	522,052
NEW JERSEY ST TRANSN TR FD AUTH	2,000,000	5.000	06	2034	2,116,711
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000	5.000	06	2027	1,287,014
NEW ORLEANS LA SEW SVC REV	200,000	5.000	06	2025	208,193
NEW ORLEANS LA WTR REV	250,000	5.000	12	2025	261,680
NEW YORK LIBERTY DEV CORP LIBERTY REV	750,000	3.000	02	2042	786,980
NEW YORK ST URBAN DEV CORP REV	3,000,000	3.900	03	2033	2,998,037
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000	3.250	04	2028	1,837,820
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000	3.125	04	2027	1,789,637
NOBLESVILLE IND ECONOMIC DEV REV	725,000	3.650	08	2036	725,000
NORTH DAKOTA ST HSG FIN AGY	660,000	3.550	07	2033	660,000
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000	4.000	07	2032	770,944
NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR	650,000	3.000	09	2036	648,500
NORTH POLK CMNTY SCH DIST IOWA SCH INFRASTRUCTU	1,000,000	3.750	06	2037	983,350
NORTH TEX MUN WTR DIST TEX REGL WASTEWTR SYS CO	1,600,000	4.000	06	2037	1,608,867
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000	3.000	11	2034	1,987,890
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	450,000	3.100	11	2039	450,000
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000	5.000	01	2030	1,285,324
OHIO ST HIGHER EDL FAC COMMN REV	525,000	5.000	02	2038	585,016
OMAHA NEB SAN SEW REV	1,095,000	5.000	11	2022	1,099,031
OMAHA NEB SAN SEW REV	1,250,000	4.000	04	2034	1,293,746
ORANGE CALIF PUB FACS FING AUTH LEASE REV	1,125,000	4.000	11	2040	1,242,373
OWENSBORO KY ELEC LT & PWR REV	285,000	4.000	01	2032	293,293
PARKER CNTY TEX JR COLLEGE DIST CONS FD REV	980,000	3.000	08	2041	1,031,024
PASADENA CALIF PENSION OBLIG	2,000,000	3.097	05	2040	2,000,000
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000	3.125	12	2027	406,790
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000	5.000	12	2026	286,766
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000	4.000	08	2034	621,232
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,000,000	4.000	04	2037	1,049,079
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,840,000	3.000	10	2038	1,938,399
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000	5.000	12	2036	1,091,016
PERRY OHIO LOC SCH DIST CTFS PARTN	1,465,000	3.000	12	2040	1,532,445
PINAL CNTY ARIZ REV OBLIGS	2,000,000	5.000	08	2030	2,067,962
PINAL CNTY ARIZ REV OBLIGS	1,000,000	5.145	08	2037	1,000,000
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000	4.000	07	2028	2,029,646
PORT GTR CINCINNATI DEV AUTH OHIO REV	345,000	4.000	04	2036	367,996
PORT GTR CINCINNATI DEV AUTH OHIO REV	350,000	4.000	04	2035	374,300
PORT HURON MICH WTR SUPPLY SYS REV	1,050,000	2.500	10	2040	1,050,000
PROVO CITY UTAH ENERGY SYS REV	1,430,000	3.000	02	2028	1,430,000
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000	4.850	12	2042	246,212
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	215,000	4.000	12	2027	213,815
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000	4.000	09	2034	3,125,827
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,810,000	2.500	05	2041	1,833,205
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,770,000	2.500	05	2040	1,800,349
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000	3.400	10	2036	1,000,000
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000	4.000	05	2030	1,370,196
RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC	500,000	4.000	09	2040	563,123
RIVER ISLANDS PUB FING AUTH CALIF SPL TAX	500,000	4.000	09	2037	494,427
RIVERSIDE CNTY CALIF PENSION OBLIG	1,000,000	3.818	02	2038	1,000,000
S M EDL BLDG CORP REV MISS	1,000,000	4.000	03	2037	1,026,917
SACRAMENTO CALIF WTR REV	2,620,000	2.897	09	2035	2,620,000
SAFFORD	750,000	4.000	07	2037	750,000
SAINT GEORGE PL REDEV AUTH TEX TAX INCREMENT CON	2,995,000	5.000	09	2038	3,328,600

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SALLISAW OKLA MUN AUTH REV	1,500,000	3.180	09	2037	1,500,000
SAN ANTONIO	2,500,000	4.000	05	2034	2,543,240
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000	5.000	09	2034	974,497
SAN YSIDRO CALIF SCH DIST CTFS PARTN	2,005,000	2.350	09	2039	2,005,000
SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR &	300,000	4.000	08	2040	343,060
SEYMOUR IND ELEM SCH BLDG CORP	1,000,000	4.000	01	2042	1,143,668
SHARONVILLE OHIO SPL OBLIG REV	1,855,000	3.000	12	2038	1,911,466
SHERMAN CNTY KANS PUB BLDG COMMN REV	1,350,000	3.000	11	2040	1,374,159
SHREVEPORT LA WTR & SWR REV	2,000,000	5.000	12	2031	2,115,601
SOUTH CENTRAL REGIONAL WATER AUTHORITY	1,530,000	3.162	08	2040	1,530,000
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000	4.000	08	2036	2,539,881
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000	4.000	10	2034	1,988,800
SOUTHGATE REC & PK DIST CALIF CTFS PARTN	325,000	3.250	10	2041	325,000
SPARTANBURG CNTY S C SCH DIST NO 007 SPL OBLIG	1,140,000	4.000	06	2037	1,140,000
SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV	450,000	4.000	04	2038	495,116
ST GABRIEL LA PUB IMPT SALES TAX REV	495,000	3.150	05	2036	495,000
ST GABRIEL LA PUB IMPT SALES TAX REV	515,000	3.250	05	2037	515,000
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000	3.250	04	2029	1,027,197
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	1,150,000	3.500	06	2032	1,140,663
STEBEN COUNTY INDIANA BUILDING CORPORATION	595,000	5.000	07	2038	650,843
STEBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000	4.000	09	2023	1,482,517
SUCCESSOR AGENCY TO THE HERCULES REDEVELOPMEN	2,000,000	4.813	08	2032	2,000,000
SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN	2,720,000	3.001	12	2037	2,720,000
SUNMAN-DEARBORN IND HIGH SCH BLDG CORP	1,500,000	3.000	01	2037	1,529,626
SUPERIOR OPEN SPACE SALES & USE TAX COLO REV	750,000	5.000	06	2040	877,209
TACOMA WASH SWR REV	500,000	3.750	12	2034	515,206
TEMECULA CALIF PUB FING AUTH SPL TAX	1,535,000	5.000	09	2034	1,717,852
TERREBONNE PARISH LA SALES & USE TAX	1,000,000	4.000	03	2040	1,112,377
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000	4.000	07	2034	1,209,209
TEXAS WTR DEV BRD REV	500,000	4.042	10	2033	500,000
TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV	1,615,000	2.500	11	2041	1,590,783
TOMPKINS CNTY N Y INDL DEV AGY REV	650,000	3.250	10	2041	639,078
TOMPKINS CNTY N Y INDL DEV AGY REV	2,405,000	3.375	10	2041	2,373,232
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	685,000	3.000	11	2035	685,000
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	665,000	3.000	11	2034	666,238
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI	1,000,000	3.000	12	2040	1,045,765
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000	4.125	09	2033	726,343
UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE	1,085,000	3.149	02	2034	1,085,000
UNIVERSITY ALASKA UNIV REVS	300,000	2.959	10	2032	300,000
UNIVERSITY MONTEVALLO ALA REVS	1,100,000	5.000	05	2036	1,166,922
UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV	2,130,000	3.000	02	2039	2,116,415
UPTOWN DEV AUTH TEX TAX INCREMENT CONTRACT REV	500,000	3.464	09	2040	500,000
UTAH WTR FIN AGY REV	1,600,000	4.000	03	2033	1,663,688
VALPARAISO IND MIDDLE SCHS BLDG CORP	1,000,000	3.500	07	2023	1,000,000
VERMILION OHIO LOC SCH DIST CTFS PARTN	525,000	3.000	12	2036	561,492
VERMILION OHIO LOC SCH DIST CTFS PARTN	365,000	3.000	12	2037	389,519
VERMONT HSG FIN AGY MULTI FAMILY	1,000,000	2.350	08	2041	1,000,000
VIRGINIA ST PUB SCH AUTH	2,000,000	3.500	08	2023	2,006,046
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000	5.000	08	2026	1,031,256
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000	3.000	08	2032	604,353
WALKER CNTY GA DEV AUTH ECONOMIC DEV REV	375,000	2.900	08	2032	371,818
WARRENSVILLE HEIGHTS OHIO CITY SCH DIST CTFS PART	1,000,000	4.000	12	2037	983,198
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000	4.000	07	2034	297,755
WEST LAFAYETTE IND REDEV AUTH	715,000	4.000	08	2036	744,707
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	1,320,000	5.000	01	2032	1,428,641
WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN	535,000	3.500	11	2034	534,043
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000	4.000	07	2034	644,471
WHEELER-UNION TWP IND SCH BLDG CORP	1,240,000	5.000	07	2037	1,339,557
WILLOWS CALIF PENSION OBLIG	500,000	3.420	08	2040	500,000
WINTER PARK COLO CTFS PARTN	1,000,000	5.300	12	2037	1,000,000
WISCONSIN ST HEALTH & EDL FACS AUTH REV	250,000	4.000	02	2037	274,916
WISCONSIN ST HEALTH & EDL FACS AUTH REV	600,000	3.000	02	2038	600,000
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000	4.000	02	2026	513,024
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	500,000	3.000	09	2040	534,542
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000	5.000	01	2027	1,519,985

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,300,000	3.375	09	2033	1,278,367
YUMA CNTY ARIZ PLEDGED REV	500,000	5.000	07	2037	547,349
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000	3.000	07	2026	1,992,925
Total Special Revenue & Special Assess.	334,755,000				342,664,448
ABBVIE INC	2,000,000	4.250	11	2028	1,988,938
ALABAMA POWER CO	3,075,000	5.500	03	2041	4,070,755
AMERICA MOVIL SAB DE CV	2,000,000	4.700	07	2032	1,997,657
AMERICAN EXPRESS CO	2,000,000	3.625	12	2024	2,020,902
AMERICAN TOWER CORP	2,000,000	5.000	02	2024	1,998,719
ANGLO AMERICAN CAPITAL PLC	3,000,000	4.500	03	2028	2,991,817
ANHEUSER-BUSCH INBEV WORLDWIDE INC	1,000,000	4.750	01	2029	997,844
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,950,000	5.450	01	2039	3,854,567
APOLLO MANAGEMENT HOLDINGS LP	2,000,000	4.400	05	2026	1,999,302
ARCELORMITTAL SA	3,000,000	4.250	07	2029	2,978,345
ASHTAD CAPITAL INC	1,000,000	5.500	08	2032	990,194
ASSOCIATED BANC-CORP	2,000,000	4.250	01	2025	2,005,254
AUTOZONE INC	1,000,000	4.750	08	2032	999,062
BALL CORP	1,720,000	2.875	08	2030	1,652,498
BALL CORP	1,000,000	3.125	09	2031	1,000,000
BANK OF AMERICA CORP	4,000,000	4.376	04	2028	4,000,000
BANKWELL FINANCIAL GROUP INC	2,000,000	6.000	09	2032	2,000,000
BLOCK FINANCIAL LLC	3,000,000	5.250	10	2025	3,094,889
BOEING CO	1,000,000	5.040	05	2027	1,000,000
CARRINGTON HOLDING COMPANY LLC	2,000,000	8.000	01	2026	2,000,000
CBRE SERVICES INC	2,000,000	4.875	03	2026	1,994,282
CHENIERE CORPUS CHRISTI HOLDINGS LLC	1,000,000	3.700	11	2029	1,041,188
CHENIERE ENERGY PARTNERS LP	3,110,000	4.500	10	2029	3,269,142
CITIZENS FINANCIAL GROUP INC	1,395,000	4.300	02	2031	1,469,563
COMMERCIAL METALS CO	2,780,000	3.875	02	2031	2,726,633
CONSTELLATION BRANDS INC	2,000,000	3.600	02	2028	1,933,490
CRESTWOOD MIDSTREAM PARTNERS LP	3,870,000	5.750	04	2025	3,898,119
DELTA AIR LINES INC	3,000,000	4.375	04	2028	2,968,865
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000	4.375	06	2028	997,201
DEVON ENERGY CORP	2,000,000	5.850	12	2025	1,999,685
DISCOVER FINANCIAL SERVICES	3,000,000	3.750	03	2025	2,998,893
DIVERSIFIED HEALTHCARE TRUST	3,000,000	4.750	02	2028	2,969,882
DOMINION ENERGY INC	3,000,000	3.300	04	2041	2,997,525
DOW CHEMICAL CO	1,000,000	5.250	11	2041	1,312,482
DUKE ENERGY INDIANA LLC	2,753,000	6.120	10	2035	3,631,472
DUPONT DE NEMOURS INC	2,000,000	5.319	11	2038	2,560,896
EDISON INTERNATIONAL	2,000,000	4.125	03	2028	1,998,156
EDISON INTERNATIONAL	2,000,000	5.750	06	2027	2,121,881
EDISON INTERNATIONAL	2,000,000	4.700	08	2025	1,999,343
ENERGY TRANSFER LP	8,000,000	4.950	05	2028	5,326,960
ENTERPRISE PRODUCTS OPERATING LLC	6,281,000	6.125	10	2039	8,587,298
EQUITY BANCSHARES INC	2,000,000	7.000	06	2030	2,000,000
FIDELITY NATIONAL FINANCIAL INC	4,000,000	4.500	08	2028	4,042,032
FIRST AMERICAN FINANCIAL CORP	2,000,000	4.300	02	2023	1,999,711
FIRST HORIZON BANK	5,000,000	5.750	05	2030	5,000,000
FIRST NATL NEB INC	2,000,000	4.375	04	2028	2,000,000
FIVE STAR BANCORP	1,000,000	6.000	09	2032	1,000,000
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.500	09	2027	3,169,181
FMG RESOURCES (AUGUST 2006) PTY LTD	3,000,000	4.375	04	2031	3,000,000
FNB CORP	1,000,000	5.150	08	2025	998,644
FORD MOTOR CREDIT COMPANY LLC	2,500,000	5.113	05	2029	2,500,000
FS KKR CAPITAL CORP	1,000,000	4.250	02	2025	1,000,000
GENERAL MILLS INC	507,000	4.550	04	2038	573,045
GENERAL MOTORS CO	2,000,000	5.400	10	2029	1,998,058
GLENCORE FUNDING LLC	3,000,000	4.625	04	2024	3,010,169
GLOBAL PAYMENTS INC	3,000,000	5.400	08	2032	2,995,023
GRAPHIC PACKAGING INTERNATIONAL LLC	4,996,000	3.500	03	2028	5,054,221
GREAT AJAX OPERATING PARTNERSHIP LP	1,000,000	8.875	09	2027	990,253
HESS MIDSTREAM OPERATIONS LP	5,000,000	5.625	02	2026	5,096,757
HEWLETT PACKARD ENTERPRISE CO	1,000,000	2.250	04	2023	999,970

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HF SINCLAIR CORP	4,000,000	5.875	04	2026	4,108,570
HOST HOTELS & RESORTS LP	3,000,000	3.875	04	2024	2,997,142
HUNTINGTON NATIONAL BANK	2,000,000	4.600	02	2025	1,996,491
INDIANA MICHIGAN POWER CO	1,206,000	6.050	03	2037	1,604,613
INTACT US HOLDINGS INC	1,500,000	4.600	11	2022	1,499,506
JEFFERIES FINANCIAL GROUP INC	2,000,000	5.500	10	2023	1,996,433
JPMORGAN CHASE & CO	3,000,000	4.250	10	2027	2,997,155
KEYBANK NA	2,250,000	6.950	02	2028	2,529,532
KROGER CO	3,000,000	4.500	01	2029	2,987,822
MASSACHUSETTS ELECTRIC CO	1,000,000	5.900	11	2039	1,386,092
MASTEC INC	5,000,000	4.500	08	2028	5,146,565
MCKESSON CORP	5,000,000	3.950	02	2028	4,931,924
MERITAGE HOMES CORP	2,000,000	3.875	04	2029	2,000,000
MORGAN STANLEY	1,000,000	4.100	05	2023	999,961
MOTOROLA SOLUTIONS INC	1,000,000	4.600	02	2028	993,452
MPLX LP	2,500,000	4.800	02	2029	2,735,841
MPLX LP	1,000,000	4.950	09	2032	994,401
NATIONAL FUEL GAS CO	2,000,000	2.950	03	2031	1,998,959
NEVADA POWER CO	200,000	6.750	07	2037	288,561
NEXBANK CAPITAL, INC.	3,000,000	6.000	07	2032	3,000,000
NGPL PIPECO LLC	2,000,000	3.250	07	2031	1,998,780
NICOLET BANKSHARES INC	1,000,000	7.000	06	2030	1,000,000
NUSTAR LOGISTICS LP	1,246,000	6.000	06	2026	1,309,911
NUSTAR LOGISTICS LP	3,311,000	5.750	10	2025	3,486,178
NUTRIEN LTD	8,000,000	6.125	01	2041	11,208,671
O'REILLY AUTOMOTIVE INC	2,000,000	4.350	06	2028	1,996,716
OHIO EDISON CO	4,825,000	6.875	07	2036	6,900,616
OLD REPUBLIC INTERNATIONAL CORP	2,000,000	4.875	10	2024	2,007,803
ONEOK PARTNERS LP	4,229,000	6.850	10	2037	5,733,975
PACIFICORP	4,224,000	6.000	01	2039	5,760,320
PARAMOUNT GLOBAL	2,000,000	7.875	07	2030	2,328,503
PATTERSON-UTI ENERGY INC	1,000,000	3.950	02	2028	999,596
PETROLEOS MEXICANOS	2,000,000	5.350	02	2028	1,506,267
PHILIP MORRIS INTERNATIONAL INC	3,000,000	6.375	05	2038	4,189,371
POST BROTHERS HOLDINGS LLC	3,000,000	9.000	08	2025	3,000,000
PROASSURANCE CORP	1,000,000	5.300	11	2023	1,000,000
QCR HOLDINGS, INC.	2,000,000	5.500	09	2032	2,000,000
QUANTA SERVICES INC	5,000,000	3.050	10	2041	4,975,003
RPM INTERNATIONAL INC	5,000,000	4.550	03	2029	4,995,040
SAN DIEGO GAS & ELECTRIC CO	1,000,000	5.350	05	2040	1,315,614
SERVICE PROPERTIES TRUST	3,000,000	5.250	02	2026	2,381,106
SHELL INTERNATIONAL FINANCE BV	3,500,000	6.375	12	2038	4,889,406
SOUTHERN CALIFORNIA EDISON CO	4,000,000	4.700	06	2027	3,992,016
SOUTHWESTERN ELECTRIC POWER CO	5,000,000	6.200	03	2040	7,067,357
SYSCO CORP	1,000,000	5.950	04	2030	1,187,398
TAMPA ELECTRIC CO	1,000,000	6.550	05	2036	1,385,302
TARGA RESOURCES PARTNERS LP	3,240,000	5.000	01	2028	3,338,490
TECK RESOURCES LTD	2,000,000	6.250	07	2041	2,530,073
TIAA FSB HOLDINGS INC	3,000,000	7.997	03	2026	3,000,000
TOORAK CAPITAL PARTNERS LLC	2,000,000	8.250	08	2027	2,000,000
TRANSCANADA PIPELINES LTD	8,670,000	6.200	10	2037	11,812,923
TRANSCANADA PIPELINES LTD	1,639,000	5.600	03	2034	2,048,801
VERIZON COMMUNICATIONS INC	3,000,000	3.400	03	2041	2,991,833
VISTRA OPERATIONS COMPANY LLC	3,000,000	5.125	05	2025	2,994,929
WASTE MANAGEMENT INC	1,000,000	2.950	06	2041	995,157
WILLIAMS COMPANIES INC	3,000,000	4.650	08	2032	2,989,186
WOODSIDE FINANCE LTD	3,500,000	4.500	03	2029	3,495,564
Total Industrial & Misc.	300,977,000				323,875,686
Total All Bonds	979,917,000				1,016,030,418
Total Unrealized Gain/Loss					(117,114,929)
Total Fair Value					898,915,489

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	

No Bonds Owned Currently

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	6,282,520	2.250	04	2024	6,152,481
UNITED STATES TREASURY	16,306,835	1.625	11	2022	16,325,082
UNITED STATES TREASURY	12,565,040	0.125	05	2023	12,485,984
UNITED STATES TREASURY	12,934,600	0.125	07	2023	12,611,956
UNITED STATES TREASURY	2,817,895	0.250	04	2023	2,818,052
UNITED STATES TREASURY	12,195,480	0.250	11	2023	11,898,912
UNITED STATES TREASURY	2,402,140	3.352	10	2022	2,402,163
Total Governments	65,504,510				64,694,630
ASIAN DEVELOPMENT BANK	2,078,775	0.375	06	2024	1,969,815
BNG BANK NV	739,120	3.500	08	2024	738,001
CPPIB CAPITAL INC	2,771,700	4.125	10	2024	2,769,485
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	4,989,060	2.867	06	2024	5,006,736
INTERNATIONAL FINANCE CORP	4,065,160	3.080	06	2023	4,065,160
KFW	1,293,460	3.375	08	2024	1,292,736
KOMMUNINVEST I SVERIGE AB	1,293,460	3.250	01	2024	1,292,231
KOREA DEVELOPMENT BANK	443,472	3.311	02	2023	443,472
NORTH-RHINE WESTPHALIA, STATE OF	2,586,920	3.875	01	2025	2,579,094
SWEDISH EXPORT CREDIT CORP	1,709,215	0.500	11	2023	1,707,594
SWEDISH EXPORT CREDIT CORP	923,900	3.625	09	2024	923,324
Total Other Governments	22,894,242				22,787,647
FEDERAL FARM CREDIT BANKS FUNDING CORP	2,817,895	0.125	02	2023	2,817,627
FEDERAL HOME LOAN BANKS	1,893,995	2.125	03	2023	1,907,902
FEDERAL HOME LOAN BANKS	692,925	0.125	03	2023	692,749
Total Special Revenue & Special Assess.	5,404,815				5,418,277
ABN AMRO BANK NV	1,108,680	4.400	03	2028	1,126,004
AMERICAN EXPRESS CO	1,016,290	0.750	11	2023	1,016,234
AMERICAN EXPRESS CO	1,247,265	3.375	05	2024	1,244,975
AMERICAN HONDA FINANCE CORP	1,293,460	0.750	08	2024	1,292,914
BANCO SANTANDER SA	554,340	0.701	06	2024	554,340
BANCO SANTANDER SA	1,293,460	3.892	05	2024	1,293,460
BANK OF AMERICA CORP	1,847,800	3.342	05	2024	1,847,800
BANK OF AMERICA CORP	415,755	3.841	04	2025	413,346
BANK OF AMERICA CORP	1,016,290	3.550	03	2024	1,014,655
BANK OF AMERICA CORP	1,478,240	3.004	12	2023	1,486,166
BANK OF MONTREAL	2,586,920	4.250	09	2024	2,585,327
BARCLAYS PLC	923,900	1.007	12	2024	926,586
BMW US CAPITAL LLC	3,741,795	3.800	04	2023	3,796,809
BPCE SA	739,120	5.700	10	2023	776,215
BRASS 10 A1	367,287	0.669	04	2069	367,287
BRASS 8 A1	85,003	3.622	11	2066	85,003
BRISTOL-MYERS SQUIBB CO	622,709	3.250	02	2023	628,060
CATERPILLAR FINANCIAL SERVICES CORP	1,201,070	0.600	09	2024	1,200,004
CATERPILLAR FINANCIAL SERVICES CORP	1,570,630	2.794	09	2024	1,547,262
CHARLES SCHWAB CORP	1,274,982	3.128	03	2024	1,274,982
CITIGROUP INC	1,663,020	0.776	10	2024	1,589,796
CITIGROUP INC	2,494,530	1.678	05	2024	2,491,974
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	2,309,750	3.875	08	2024	2,285,836
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	1,339,655	2.750	01	2023	1,348,545
CREDIT SUISSE AG (NEW YORK BRANCH)	2,078,775	2.755	02	2024	2,078,775
CREDIT SUISSE AG (NEW YORK BRANCH)	969,171	3.700	02	2025	962,965
CREDIT SUISSE AG (NEW YORK BRANCH)	692,925	0.520	08	2023	690,715
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC	646,730	1.125	12	2023	645,847
DANSKE BANK A/S	1,847,800	1.171	12	2023	1,837,844
DEUTSCHE BANK AG (NEW YORK BRANCH)	2,910,285	0.962	11	2023	2,870,749
DOLLAR GENERAL CORP	785,315	4.250	09	2024	784,595
EDP FINANCE BV	923,900	3.625	07	2024	917,811
EXXON MOBIL CORP	2,956,480	1.571	04	2023	2,976,088
GOLDMAN SACHS GROUP INC	2,771,700	0.627	11	2023	2,764,465
GOLDMAN SACHS GROUP INC	1,016,290	0.523	03	2023	1,016,290
GOLDMAN SACHS GROUP INC	1,358,133	1.757	01	2025	1,339,903
HOME DEPOT INC	414,831	4.000	09	2025	414,683
HYUNDAI CAPITAL AMERICA	1,201,070	1.250	09	2023	1,201,888

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ING GROEP NV	692,925	4.700	03	2028	695,445
ING GROEP NV	1,385,850	4.100	10	2023	1,434,728
JOHN DEERE CAPITAL CORP	277,170	1.200	04	2023	277,159
JOHN DEERE CAPITAL CORP	745,587	2.946	03	2025	745,587
JOHN DEERE CAPITAL CORP	3,464,625	4.050	09	2025	3,462,928
JPMORGAN CHASE & CO	2,217,360	4.023	12	2024	2,278,832
JPMORGAN CHASE & CO	2,956,480	0.697	03	2024	2,938,613
KIA CORP	184,780	2.375	02	2025	184,395
LAN 2020-1 1A	184,780	2.277	12	2069	184,780
LLOYDS BANKING GROUP PLC	923,900	0.695	05	2024	923,900
MACQUARIE GROUP LTD	1,293,460	2.906	10	2025	1,293,460
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	323,365	3.350	02	2023	326,493
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	4,425,481	0.750	03	2024	4,310,046
MONDELEZ INTERNATIONAL INC	138,585	2.125	03	2024	138,342
MORGAN STANLEY	1,108,680	3.125	01	2023	1,117,062
MORGAN STANLEY	1,450,523	2.977	01	2025	1,450,523
NESTLE HOLDINGS INC	1,616,825	0.375	01	2024	1,615,312
NEXTERA ENERGY CAPITAL HOLDINGS INC	1,293,460	4.200	06	2024	1,293,436
NVIDIA CORP	2,864,090	0.309	06	2023	2,864,090
PEPSICO INC	646,730	0.400	10	2023	646,605
ROCHE HOLDINGS INC	1,478,240	1.882	03	2024	1,478,240
ROYAL BANK OF CANADA	923,900	2.483	10	2024	923,900
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	692,925	0.400	03	2023	692,842
SKANDINAVISKA ENSKILDA BANKEN AB	785,315	3.402	09	2023	785,315
SKANDINAVISKA ENSKILDA BANKEN AB	554,340	0.650	09	2024	553,829
SMI 2022-1 1A	240,214	2.668	01	2070	240,214
TORONTO-DOMINION BANK	2,771,700	4.285	09	2024	2,771,700
TOYOTA MOTOR CREDIT CORP	4,527,110	4.400	09	2024	4,526,932
TOYOTA MOTOR CREDIT CORP	138,585	0.350	10	2022	138,583
TOYOTA MOTOR CREDIT CORP	138,585	2.888	06	2024	138,585
TOYOTA MOTOR CREDIT CORP	831,510	3.630	12	2023	831,510
TRUIST FINANCIAL CORP	2,494,530	2.902	06	2025	2,494,530
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	739,120	0.875	11	2023	740,777
WELLS FARGO & CO	1,385,850	3.450	02	2023	1,398,842
Total Industrial & Misc.	98,661,937				98,593,730
Total All Bonds	192,465,504				191,494,284
Total Unrealized Gain/Loss					(3,266,586)
Total Fair Value					188,227,699