



## Portfolio of Securities Owned March 31, 2024

Cincinnati Financial Corporation  
The Cincinnati Insurance Company  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
The CSU Producer Resources Insurance Company  
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Common Stocks</b>               | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|------------------------------------|--------------------------|-----------------------|-----------------------|
| 3M ORD                             | 772,800                  | 55,702,018            | 81,970,896            |
| ABBOTT LABORATORIES ORD            | 1,422,200                | 36,092,193            | 161,647,252           |
| ABBVIE ORD                         | 1,999,200                | 82,173,608            | 364,054,320           |
| ACCENTURE CL A ORD                 | 1,007,265                | 82,400,985            | 349,128,122           |
| AGREE REALTY REIT ORD              | 814,000                  | 52,224,352            | 46,495,680            |
| AIR PRODUCTS AND CHEMICALS ORD     | 673,442                  | 111,772,251           | 163,154,793           |
| AMERICAN TOWER REIT                | 296,419                  | 41,727,580            | 58,569,430            |
| ANALOG DEVICES ORD                 | 1,062,539                | 91,414,311            | 210,159,589           |
| APPLE ORD                          | 4,159,016                | 64,112,582            | 713,188,064           |
| AT&T ORD                           | 1,342,200                | 28,961,397            | 23,622,720            |
| AUTOMATIC DATA PROCESSING ORD      | 580,900                  | 44,591,564            | 145,073,966           |
| BAXTER INTERNATIONAL ORD           | 1,965,548                | 133,405,452           | 84,007,522            |
| BLACKROCK ORD                      | 454,575                  | 77,933,909            | 378,979,178           |
| BROADCOM ORD                       | 535,400                  | 143,833,179           | 709,624,514           |
| CHEVRON ORD                        | 671,100                  | 19,591,071            | 105,859,314           |
| CHUBB ORD                          | 794,326                  | 89,647,566            | 205,833,696           |
| CISCO SYSTEMS ORD                  | 3,970,000                | 74,585,112            | 198,142,700           |
| CME GROUP CL A ORD                 | 1,031,900                | 60,016,068            | 222,157,751           |
| COMCAST CL A ORD                   | 1,943,500                | 82,446,118            | 84,250,725            |
| CUMMINS ORD                        | 652,400                  | 61,493,393            | 192,229,660           |
| DOLLAR GENERAL ORD                 | 197,793                  | 27,085,299            | 30,867,576            |
| DOVER ORD                          | 1,331,380                | 33,913,700            | 235,907,222           |
| DUKE ENERGY ORD                    | 899,900                  | 43,851,638            | 87,029,329            |
| ENBRIDGE ORD                       | 2,635,135                | 104,527,822           | 95,339,184            |
| ESTEE LAUDER CL A ORD              | 292,305                  | 71,720,500            | 45,058,816            |
| EXXON MOBIL ORD                    | 1,172,200                | 4,549,616             | 136,256,528           |
| HASBRO ORD                         | 1,359,068                | 45,907,911            | 76,814,523            |
| HOME DEPOT ORD                     | 696,500                  | 113,581,287           | 267,177,400           |
| HONEYWELL INTERNATIONAL ORD        | 1,132,500                | 31,075,404            | 232,445,625           |
| JOHNSON & JOHNSON ORD              | 1,317,000                | 65,662,523            | 208,336,230           |
| JPMORGAN CHASE ORD                 | 2,288,000                | 81,143,265            | 458,286,400           |
| KINGSTONE COMPANIES, INC           | 135,000                  | 0                     | 371,250               |
| LAM RESEARCH ORD                   | 279,718                  | 113,028,492           | 271,765,617           |
| LYONDELLBASELL INDUSTRIES CL A ORD | 1,025,141                | 85,140,803            | 104,851,421           |
| MASTERCARD CL A ORD                | 50,000                   | 18,986,180            | 24,078,500            |
| MCDONALD'S ORD                     | 848,138                  | 47,488,476            | 239,132,509           |
| MICROCHIP TECHNOLOGY ORD           | 1,128,850                | 89,081,760            | 101,269,134           |
| MICROSOFT ORD                      | 2,239,247                | 52,296,183            | 942,095,998           |
| MONDELEZ INTERNATIONAL CL A ORD    | 2,386,500                | 126,766,034           | 167,055,000           |
| NATIONAL STORAGE AFFILIATES ORD    | 975,684                  | 37,287,828            | 38,207,785            |
| NEXTERA ENERGY ORD                 | 589,000                  | 39,389,087            | 37,642,990            |
| NORFOLK SOUTHERN ORD               | 857,487                  | 60,062,450            | 218,547,712           |
| ONCOLOGY INSTITUTE ORD             | 699,500                  | 1,419,985             | 1,105,210             |
| OWENS CORNING ORD                  | 130,000                  | 18,608,021            | 21,684,000            |
| PEPSICO ORD                        | 1,375,000                | 79,834,474            | 240,638,750           |
| PFIZER ORD                         | 4,297,225                | 80,743,307            | 119,247,994           |
| PHILIP MORRIS INTERNATIONAL ORD    | 1,356,135                | 109,744,908           | 124,249,089           |
| PINNACLE WEST ORD                  | 1,056,578                | 76,067,275            | 78,958,074            |
| PROCTER & GAMBLE ORD               | 1,077,404                | 3,871,021             | 174,808,799           |
| PROLOGIS REIT                      | 770,000                  | 50,580,530            | 100,269,400           |
| QUALCOMM ORD                       | 1,393,750                | 85,335,737            | 235,961,875           |
| REGIONS FINANCIAL ORD              | 3,705,600                | 67,459,492            | 77,965,824            |
| RPM ORD                            | 1,938,028                | 32,890,212            | 230,528,431           |
| RTX ORD                            | 1,273,916                | 64,764,382            | 124,245,027           |
| SNAP ON ORD                        | 474,164                  | 71,942,642            | 140,456,860           |
| TJX ORD                            | 1,922,000                | 100,198,560           | 194,929,240           |
| UNITEDHEALTH GRP ORD               | 692,203                  | 57,895,500            | 342,432,824           |
| US BANCORP ORD                     | 3,121,500                | 102,704,046           | 139,531,050           |
| VALERO ENERGY ORD                  | 940,370                  | 67,228,891            | 160,511,755           |

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Common Stocks</b>       | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|----------------------------|--------------------------|-----------------------|-----------------------|
| VERIZON COMMUNICATIONS ORD | 956,301                  | 25,862,741            | 40,126,390            |
| WEC ENERGY GROUP ORD       | 1,104,300                | 36,694,052            | 90,685,116            |
| WESTERN ALLIANCE ORD       | 748,790                  | 44,263,573            | 48,064,830            |
| Total Industrial & Misc.   | 79,018,040               | 3,904,780,314         | 11,203,087,179        |
|                            |                          |                       |                       |
| Total All Common Stock     | 79,018,040               | 3,904,780,314         | 11,203,087,179        |

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Preferred Stocks</b>                     | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|---------------------------------------------|--------------------------|-----------------------|-----------------------|
| ACRES COMMERCIAL REALTY CORP                | 340,000                  | 8,500,000             | 7,313,400             |
| AGTEXAS FARM CREDIT SERVICES                | 13,000,000               | 13,038,958            | 11,830,000            |
| AMERICAN AGCREDIT ACA                       | 7,000,000                | 7,000,000             | 6,615,000             |
| ARBOR REALTY TRUST INC                      | 300,000                  | 7,500,000             | 5,886,000             |
| AUCTION PASS THRU TRUST 2007-5              | 91                       | 597,870               | 2,142,140             |
| BANC OF CALIFORNIA INC                      | 280,000                  | 7,000,000             | 6,490,400             |
| BANK OF AMERICA CORP                        | 189,000                  | 1,241,730             | 4,460,400             |
| BANK OF AMERICA CORP                        | 7,000,000                | 7,000,000             | 7,019,341             |
| BRIDGEWATER BANCSHARES INC                  | 80,000                   | 2,000,000             | 1,400,000             |
| CAPE ANALYTICS INC SERIES B PREFERRED       | 268,774                  | 1,000,001             | 2,906,710             |
| CAPE ANALYTICS INC SERIES C PREFERRED       | 27,439                   | 249,997               | 296,745               |
| CAPE ANALYTICS SERIES C-1   PREFERRED STOCK | 13,463                   | 145,598               | 145,598               |
| CAPITAL ONE FINANCIAL CORP                  | 400,000                  | 10,000,000            | 7,196,000             |
| CLEAR STREET GROUP INC.                     | 480,000                  | 12,000,000            | 9,120,000             |
| CNB FINANCIAL CORP                          | 300,000                  | 7,500,000             | 7,200,000             |
| COMPEER FINANCIAL ACA                       | 2,000,000                | 2,000,000             | 1,899,995             |
| CONNECTONE BANCORP INC                      | 200,000                  | 5,000,000             | 3,958,000             |
| DIME COMMUNITY BANCSHARES INC               | 140,000                  | 3,500,000             | 2,424,800             |
| ELLINGTON FINANCIAL INC                     | 320,000                  | 8,000,000             | 7,523,200             |
| ELLINGTON FINANCIAL INC                     | 320,000                  | 8,000,000             | 6,566,400             |
| ELLINGTON FINANCIAL INC                     | 400,000                  | 10,000,000            | 9,552,000             |
| FIFTH THIRD BANCORP                         | 10,000,000               | 10,012,450            | 9,782,679             |
| FIRST BUSINESS FINANCIAL SERVICES INC       | 7,500                    | 7,500,000             | 6,787,500             |
| FIRST CITIZENS BANCSHARES INC (DELAWARE)    | 200,000                  | 5,000,000             | 4,570,000             |
| FIRST GUARANTY BANCSHARES INC               | 160,000                  | 4,000,000             | 2,776,000             |
| FIRST MERCHANTS CORP                        | 280,000                  | 7,000,000             | 7,056,000             |
| FULTON FINANCIAL CORP                       | 400,000                  | 10,000,000            | 7,620,000             |
| GLADSTONE COMMERCIAL CORP                   | 175,000                  | 4,375,000             | 3,498,250             |
| HL ACQUISITION, INC SERIES SEED PREFERRED   | 141,153                  | 200,000               | 412,167               |
| HL ACQUISITION, INC SERIES SEED PREFERRED   | 59,880                   | 174,999               | 174,850               |
| HUNTINGTON BANCSHARES INC                   | 5,000,000                | 5,143,292             | 4,908,109             |
| INPOINT COMMERCIAL REAL ESTATE INCOME INC   | 280,000                  | 7,000,000             | 5,675,600             |
| JERNIGAN CAPITAL, INC.                      | 50,000                   | 4,750,000             | 4,975,000             |
| JPMORGAN CHASE & CO                         | 400,000                  | 10,000,000            | 8,060,000             |
| KORTH DIRECT MORTGAGE INC.                  | 360,000                  | 8,820,000             | 8,820,000             |
| KORTH DIRECT MORTGAGE LLC                   | 5,000                    | 5,000,000             | 5,000,000             |
| LUMENT FINANCE TRUST INC                    | 200,000                  | 5,000,000             | 4,128,000             |
| MEDALLION BANK                              | 160,000                  | 4,000,000             | 3,945,600             |
| MERCHANTS BANCORP                           | 400,000                  | 10,000,000            | 8,560,000             |
| MERCHANTS BANCORP                           | 320,000                  | 8,000,000             | 8,156,800             |
| MIDLAND STATES BANCORP INC                  | 320,000                  | 8,000,000             | 8,060,800             |
| MORGAN STANLEY                              | 200,000                  | 5,000,000             | 5,062,000             |
| MORGAN STANLEY                              | 400,000                  | 10,684,000            | 10,080,000            |
| MORGAN STANLEY                              | 150,000                  | 3,862,500             | 3,739,500             |
| MORGAN STANLEY                              | 100,000                  | 2,500,000             | 2,497,000             |
| MORGAN STANLEY                              | 80,000                   | 2,000,000             | 2,109,200             |
| NEW YORK COMMUNITY BANCORP INC              | 280,000                  | 7,000,000             | 4,891,600             |
| NEW YORK MORTGAGE TRUST INC                 | 280,000                  | 7,000,000             | 5,630,800             |
| NORTHPOINTE BANCSHARES INC                  | 400,000                  | 10,000,000            | 9,640,000             |
| OCEANFIRST FINANCIAL CORP                   | 200,000                  | 5,000,000             | 4,884,000             |
| OLD NATIONAL BANCORP                        | 200,000                  | 5,000,000             | 5,054,000             |
| PINNACLE FINANCIAL PARTNERS INC             | 200,000                  | 5,000,000             | 4,724,000             |
| READY CAPITAL CORP                          | 380,000                  | 9,500,000             | 6,995,800             |
| REPUBLIC FIRST BANCORP, INC.                | 320,000                  | 8,000,000             | 1,600,000             |
| STIFEL FINANCIAL CORP                       | 400,000                  | 10,000,000            | 7,728,000             |
| TPG RE FINANCE TRUST INC                    | 240,000                  | 6,000,000             | 3,912,000             |
| TRUIST FINANCIAL CORP                       | 10,000,000               | 10,032,882            | 9,031,807             |
| UNITED FIDELITY BANK, FSB                   | 10,000                   | 10,000,000            | 5,000,000             |
| UNITED FIDELITY BANK, FSB                   | 5,000                    | 5,000,000             | 2,500,000             |
| UNITED FIDELITY BANK, FSB                   | 5,000                    | 5,000,000             | 2,500,000             |
| UNITED FIDELITY BANK, FSB                   | 4,000                    | 4,000,000             | 2,000,000             |
| VALLEY NATIONAL BANCORP                     | 400,000                  | 10,000,000            | 8,884,000             |
| VINEBROOK HOMES TRUST, INC.                 | 120,000                  | 3,000,000             | 2,970,000             |
| WESBANCO INC                                | 300,000                  | 7,500,000             | 7,161,000             |

**CINCINNATI FINANCIAL CORPORATION  
AND SUBSIDIARIES**

| <b>Preferred Stocks</b>    | <b>No. of<br/>Shares</b> | <b>Book<br/>Value</b> | <b>Fair<br/>Value</b> |
|----------------------------|--------------------------|-----------------------|-----------------------|
| WINTRUST FINANCIAL CORP    | 280,000                  | 7,000,000             | 6,515,600             |
| ZIONS BANCORPORATION NA    | 10,000,000               | 9,512,500             | 9,263,299             |
| Total Industrial & Misc.   | 76,931,300               | 412,841,777           | 359,287,089           |
|                            |                          |                       |                       |
| Total All Preferred Stock* | 76,931,300               | 412,841,777           | 359,287,089           |
|                            |                          |                       |                       |
| Total Common and Preferred | 155,949,340              | 4,317,622,091         | 11,562,374,268        |

\*Redeemable preferred holdings with a total book value of \$5,000,000 and market value of \$5,000,000 are reported as fixed maturities on the Cincinnati Financial Corporation balance sheets.

# CINCINNATI FINANCIAL CORPORATION

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| SUFFOLK VA                                         | 2,000,000   | 3.400                | 02       | 2037 | 2,000,000         |
| Total Political Subdivisions                       | 2,000,000   |                      |          |      | 2,000,000         |
| ARIZONA INDL DEV AUTH REV                          | 1,350,000   | 7.000                | 06       | 2049 | 1,350,000         |
| ARIZONA INDL DEV AUTH REV                          | 725,000     | 7.375                | 05       | 2030 | 7,250             |
| ARIZONA INDL DEV AUTH REV                          | 850,000     | 6.500                | 07       | 2049 | 849,055           |
| ARLINGTON HIGHER EDUCATION FINANCE CORPORATION     | 930,000     | 6.000                | 03       | 2051 | 930,000           |
| ARLINGTON HIGHER EDUCATION FINANCE CORPORATION     | 500,000     | 5.000                | 06       | 2051 | 508,323           |
| ARLINGTON HIGHER EDUCATION FINANCE CORPORATION     | 5,000,000   | 5.750                | 09       | 2051 | 5,000,000         |
| CALIFORNIA MUN FIN AUTH CHARTER SCH REV            | 1,000,000   | 4.500                | 08       | 2043 | 665,590           |
| CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH RE   | 800,000     | 5.500                | 06       | 2050 | 801,649           |
| CAPITAL TR AGY FLA EDL FACS REV                    | 225,000     | 8.000                | 12       | 2027 | 225,000           |
| CAPITAL TR AGY FLA EDL FACS REV                    | 250,000     | 7.000                | 06       | 2049 | 251,952           |
| CAPITAL TR AGY FLA REV                             | 550,000     | 10.500               | 01       | 2027 | 165,000           |
| CAPITAL TR AGY FLA SR LIVING REV                   | 185,000     | 5.500                | 10       | 2026 | 185,000           |
| CAPITAL TR AGY FLA SR LIVING REV                   | 3,680,000   | 4.500                | 10       | 2049 | 2,364,658         |
| COLORADO EDL & CULTURAL FACS AUTH REV              | 3,340,000   | 5.750                | 06       | 2050 | 3,340,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000  | 6.250                | 07       | 2038 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000   | 6.250                | 09       | 2034 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000  | 6.950                | 10       | 2043 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 15,000,000  | 6.170                | 12       | 2033 | 15,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 15,000,000  | 6.320                | 12       | 2043 | 15,000,000        |
| FEDERAL HOME LOAN BANKS                            | 10,000,000  | 6.000                | 07       | 2033 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                            | 4,000,000   | 6.000                | 07       | 2043 | 4,000,000         |
| FEDERAL HOME LOAN BANKS                            | 9,000,000   | 6.200                | 12       | 2038 | 9,000,000         |
| FEDERAL HOME LOAN MORTGAGE CORP                    | 10,000,000  | 6.000                | 07       | 2028 | 10,000,000        |
| FLORIDA DEV FIN CORP EDL FACS REV                  | 360,000     | 6.500                | 06       | 2026 | 360,000           |
| INDIANA ST FIN AUTH REV                            | 700,000     | 6.500                | 06       | 2049 | 700,000           |
| JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS    | 650,000     | 6.500                | 11       | 2049 | 458,153           |
| JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS    | 825,000     | 7.500                | 05       | 2036 | 825,000           |
| LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH     | 1,700,000   | 6.750                | 12       | 2052 | 493,000           |
| MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV        | 395,000     | 6.625                | 01       | 2044 | 381,312           |
| MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV        | 245,000     | 5.875                | 07       | 2050 | 245,000           |
| MARYLAND ECONOMIC DEV CORP ED FAC REV              | 2,835,000   | 6.500                | 12       | 2049 | 2,835,000         |
| MERCER CNTY PA INDL DEV AUTH COLLEGE REV           | 2,595,000   | 6.125                | 10       | 2050 | 2,595,000         |
| MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV     | 550,000     | 7.000                | 12       | 2048 | 546,602           |
| MONTGOMERY CNTY MD ECONOMIC DEV REV                | 500,000     | 6.500                | 06       | 2048 | 478,788           |
| NEW HAMPSHIRE HEALTH & ED FACS AUTH REV            | 4,250,000   | 4.625                | 09       | 2051 | 2,941,000         |
| NEW HAMPSHIRE HEALTH & ED FACS AUTH REV            | 225,000     | 8.000                | 09       | 2027 | 225,000           |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING F | 2,984,109   | 6.250                | 12       | 2030 | 2,512,999         |
| PALM BEACH COUNTY                                  | 3,155,000   | 4.250                | 04       | 2053 | 1,577,500         |
| PENNSYLVANIA ECONOMIC DEV FING AUTH REV            | 750,000     | 6.500                | 12       | 2038 | 285,000           |
| PUBLIC FIN AUTH WIS CHARTER SCH REV                | 900,000     | 5.500                | 09       | 2051 | 900,000           |
| PUBLIC FIN AUTH WIS ED REV                         | 250,000     | 5.375                | 06       | 2028 | 250,000           |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 1,010,000   | 6.000                | 04       | 2049 | 995,422           |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 730,000     | 7.500                | 04       | 2034 | 730,000           |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 1,000,000   | 7.000                | 07       | 2049 | 500,000           |
| PUBLIC FIN AUTH WIS SR LIVING REV                  | 2,690,000   | 5.750                | 12       | 2050 | 1,054,077         |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC     | 3,200,000   | 6.750                | 12       | 2049 | 1,568,000         |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC     | 3,500,000   | 6.500                | 07       | 2050 | 1,925,000         |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC     | 1,865,000   | 4.625                | 11       | 2056 | 1,264,899         |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F   | 400,000     | 7.000                | 06       | 2049 | 400,000           |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F   | 850,000     | 7.000                | 01       | 2050 | 852,497           |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS F   | 210,000     | 8.000                | 01       | 2027 | 210,000           |
| ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE  | 250,000     | 5.625                | 04       | 2031 | 249,224           |
| Total Special Revenue & Special Assess.            | 146,959,109 |                      |          |      | 133,001,948       |

# CINCINNATI FINANCIAL CORPORATION

| Bonds                               | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                     |             |                      | Mo.      | Year |                   |
| ASSTEAD CAPITAL INC                 | 3,000,000   | 5.950                | 10       | 2033 | 2,997,189         |
| DCP MIDSTREAM OPERATING LP          | 826,000     | 5.375                | 07       | 2025 | 849,658           |
| EQT CORP                            | 8,510,000   | 3.125                | 05       | 2026 | 8,577,009         |
| FMG RESOURCES (AUGUST 2006) PTY LTD | 5,000,000   | 4.500                | 09       | 2027 | 5,176,022         |
| GERMAN SCHOOL BROOKLYN              | 4,400,000   | 12.000               | 09       | 2025 | 1,225,840         |
| HOWMET AEROSPACE INC                | 1,456,000   | 6.875                | 05       | 2025 | 1,520,264         |
| KB HOME                             | 4,810,000   | 6.875                | 06       | 2027 | 5,290,392         |
| Total Industrial & Misc.            | 28,002,000  |                      |          |      | 25,636,375        |
| Total All Bonds                     | 176,961,109 |                      |          |      | 160,638,323       |
| Total Unrealized Gain/Loss          |             |                      |          |      | (4,250,001)       |
| Total Fair Value                    |             |                      |          |      | 156,388,323       |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY                             | 3,150,000   | 2.250                | 11       | 2024 | 3,148,715         |
| UNITED STATES TREASURY                             | 1,011,000   | 1.250                | 03       | 2028 | 1,004,875         |
| UNITED STATES TREASURY                             | 3,750,000   | 2.875                | 06       | 2025 | 3,729,436         |
| UNITED STATES TREASURY                             | 1,300,000   | 2.875                | 06       | 2025 | 1,294,799         |
| UNITED STATES TREASURY                             | 500,000     | 2.875                | 06       | 2025 | 498,005           |
| UNITED STATES TREASURY                             | 450,000     | 2.875                | 06       | 2025 | 448,201           |
| UNITED STATES TREASURY                             | 250,000     | 0.625                | 07       | 2026 | 244,232           |
| UNITED STATES TREASURY                             | 650,000     | 1.250                | 04       | 2028 | 648,607           |
| UNITED STATES TREASURY                             | 1,900,000   | 2.250                | 11       | 2025 | 1,882,546         |
| UNITED STATES TREASURY                             | 750,000     | 2.750                | 06       | 2025 | 747,716           |
| UNITED STATES TREASURY                             | 3,800,000   | 1.250                | 04       | 2028 | 3,791,863         |
| UNITED STATES TREASURY                             | 7,500,000   | 2.875                | 06       | 2025 | 7,453,309         |
| UNITED STATES TREASURY                             | 14,000,000  | 3.000                | 07       | 2025 | 13,904,521        |
| UNITED STATES TREASURY                             | 150,000     | 2.250                | 11       | 2025 | 148,622           |
| UNITED STATES TREASURY                             | 1,320,000   | 2.750                | 06       | 2025 | 1,315,980         |
| UNITED STATES TREASURY                             | 1,500,000   | 2.875                | 06       | 2025 | 1,493,982         |
| UNITED STATES TREASURY                             | 861,000     | 1.250                | 04       | 2028 | 859,156           |
| UNITED STATES TREASURY                             | 5,450,000   | 2.250                | 11       | 2025 | 5,442,567         |
| UNITED STATES TREASURY                             | 4,000,000   | 2.750                | 02       | 2028 | 3,957,105         |
| UNITED STATES TREASURY                             | 5,100,000   | 2.750                | 02       | 2025 | 5,091,325         |
| UNITED STATES TREASURY                             | 930,000     | 2.750                | 06       | 2025 | 927,182           |
| UNITED STATES TREASURY                             | 5,000,000   | 2.875                | 07       | 2025 | 4,981,309         |
| UNITED STATES TREASURY                             | 7,689,000   | 1.250                | 04       | 2028 | 7,672,523         |
| UNITED STATES TREASURY                             | 16,000,000  | 2.875                | 06       | 2025 | 15,936,021        |
| UNITED STATES TREASURY                             | 1,000,000   | 3.000                | 07       | 2025 | 993,202           |
| UNITED STATES TREASURY                             | 15,000,000  | 3.500                | 09       | 2025 | 14,919,104        |
| Total Governments                                  | 103,011,000 |                      |          |      | 102,534,903       |
| ALABAMA ST                                         | 6,950,000   | 3.000                | 11       | 2033 | 6,945,014         |
| ALASKA ST                                          | 1,615,000   | 5.000                | 08       | 2034 | 1,672,432         |
| ALASKA ST                                          | 7,335,000   | 5.000                | 08       | 2034 | 7,595,844         |
| CALIFORNIA STATE                                   | 2,000,000   | 3.500                | 12       | 2030 | 1,991,782         |
| CALIFORNIA STATE                                   | 1,500,000   | 3.000                | 10       | 2028 | 1,490,642         |
| CALIFORNIA STATE                                   | 2,500,000   | 4.000                | 09       | 2032 | 2,553,728         |
| CALIFORNIA STATE                                   | 5,000,000   | 4.000                | 08       | 2034 | 5,028,732         |
| CALIFORNIA STATE                                   | 5,000,000   | 3.375                | 09       | 2033 | 4,950,139         |
| COMMONWEALTH VIRGINIA                              | 5,000,000   | 3.000                | 06       | 2030 | 5,000,000         |
| CONNECTICUT ST                                     | 1,000,000   | 4.000                | 06       | 2030 | 1,003,268         |
| CONNECTICUT ST                                     | 600,000     | 5.000                | 04       | 2033 | 629,695           |
| CONNECTICUT ST                                     | 2,460,000   | 3.750                | 04       | 2032 | 2,436,448         |
| DELAWARE ST                                        | 2,500,000   | 4.000                | 03       | 2034 | 2,548,273         |
| DELAWARE ST                                        | 755,000     | 4.000                | 03       | 2034 | 769,582           |
| GEORGIA ST                                         | 3,000,000   | 4.000                | 12       | 2024 | 3,000,000         |
| GEORGIA ST                                         | 5,000,000   | 3.000                | 02       | 2034 | 4,951,011         |
| ILLINOIS ST                                        | 1,250,000   | 5.000                | 03       | 2033 | 1,290,243         |
| ILLINOIS ST                                        | 500,000     | 5.250                | 05       | 2043 | 527,586           |
| MASSACHUSETTS (COMMONWEALTH OF)                    | 2,500,000   | 5.000                | 07       | 2030 | 2,558,674         |
| MASSACHUSETTS (COMMONWEALTH OF)                    | 5,000,000   | 3.000                | 11       | 2034 | 4,977,601         |
| NEVADA ST                                          | 4,695,000   | 3.250                | 04       | 2032 | 4,639,500         |
| NEVADA ST                                          | 4,865,000   | 3.125                | 05       | 2037 | 4,821,155         |
| NEW JERSEY ST                                      | 2,000,000   | 4.000                | 06       | 2025 | 2,008,372         |
| OREGON                                             | 1,500,000   | 3.500                | 12       | 2037 | 1,500,000         |
| PENNSYLVANIA (COMMONWEALTH OF)                     | 5,000,000   | 3.000                | 03       | 2030 | 4,977,616         |
| RHODE ISLAND ST                                    | 6,620,000   | 2.125                | 08       | 2040 | 6,419,124         |
| TEXAS ST                                           | 10,000,000  | 5.000                | 10       | 2036 | 10,622,025        |
| Total States, Territories & Possessions            | 96,145,000  |                      |          |      | 96,908,489        |
| A B C CALIF UNI SCH DIST                           | 2,185,000   | 3.000                | 08       | 2037 | 2,206,402         |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN | 1,965,000   | 4.000                | 08       | 2025 | 1,983,339         |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN | 250,000     | 4.000                | 08       | 2025 | 252,336           |
| ADA TWP MICH                                       | 790,000     | 2.125                | 05       | 2041 | 758,623           |
| ADA TWP MICH                                       | 900,000     | 2.125                | 05       | 2040 | 870,651           |
| ADAMS 12 FIVE STAR SCHS COLO                       | 5,000,000   | 5.000                | 12       | 2026 | 5,176,214         |
| ADAMS CNTY COLO SCH DIST NO 001                    | 3,820,000   | 5.000                | 12       | 2035 | 3,985,328         |
| ADDISON PARK DIST ILL                              | 1,760,000   | 2.250                | 12       | 2037 | 1,749,743         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                        | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                              |           |                      | Mo.      | Year |                   |
| ADDISON PARK DIST ILL                        | 1,110,000 | 2.125                | 12       | 2034 | 1,104,226         |
| ADRIAN MICH CITY SCH DIST                    | 1,000,000 | 5.000                | 05       | 2034 | 1,047,668         |
| AKRON OHIO                                   | 1,570,000 | 3.250                | 12       | 2029 | 1,553,977         |
| ALBUQUERQUE N MEX MUN SCH DIST NO 012        | 1,500,000 | 4.000                | 08       | 2033 | 1,508,318         |
| ALIEF TEX INDPT SCH DIST                     | 3,600,000 | 3.000                | 02       | 2034 | 3,600,000         |
| ALIEF TEX INDPT SCH DIST                     | 1,965,000 | 3.000                | 02       | 2036 | 1,955,183         |
| ALLEGHENY CNTY PA                            | 1,250,000 | 3.000                | 11       | 2039 | 1,321,153         |
| ALLEGHENY VALLEY PA SCH DIST                 | 1,000,000 | 4.000                | 11       | 2026 | 1,003,655         |
| ALLEGHENY VALLEY PA SCH DIST                 | 1,500,000 | 4.000                | 11       | 2028 | 1,504,278         |
| ALLENTOWN PA                                 | 700,000   | 4.000                | 10       | 2037 | 759,018           |
| ALTOONA IOWA                                 | 3,295,000 | 4.000                | 06       | 2034 | 3,363,561         |
| ALUM ROCK CALIF UN ELEM SCH DIST             | 3,410,000 | 4.000                | 08       | 2030 | 3,436,894         |
| AMES IOWA CMNTY SCH DIST                     | 1,500,000 | 3.000                | 06       | 2029 | 1,497,200         |
| ANKENY IOWA CMNTY SCH DIST                   | 135,000   | 3.000                | 06       | 2028 | 134,474           |
| ANTIOCH CALIF UNI SCH DIST                   | 1,985,000 | 4.000                | 08       | 2033 | 1,998,644         |
| ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD | 1,000,000 | 5.000                | 12       | 2037 | 1,046,584         |
| ARGYLE TEX INDPT SCH DIST                    | 2,000,000 | 4.000                | 08       | 2037 | 2,063,036         |
| ARMADA MICH AREA SCHS                        | 1,915,000 | 5.000                | 05       | 2048 | 2,025,032         |
| ARMSTRONG CNTY PA                            | 1,250,000 | 3.000                | 06       | 2025 | 1,236,188         |
| ARMSTRONG CNTY PA                            | 1,980,000 | 3.500                | 06       | 2036 | 1,980,000         |
| ARMSTRONG SCH DIST PA                        | 3,000,000 | 3.100                | 03       | 2042 | 3,000,000         |
| ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST | 1,100,000 | 3.500                | 07       | 2031 | 1,095,955         |
| ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST | 1,100,000 | 3.500                | 07       | 2032 | 1,089,290         |
| ATLANTA GA                                   | 5,000,000 | 5.000                | 12       | 2024 | 5,058,484         |
| AURORA ILL                                   | 1,140,000 | 3.250                | 12       | 2036 | 1,117,318         |
| AURORA ILL                                   | 800,000   | 5.000                | 12       | 2036 | 857,792           |
| AURORA ILL                                   | 1,710,000 | 5.000                | 12       | 2037 | 1,828,808         |
| AUSTIN TEX CMNTY COLLEGE DIST                | 1,000,000 | 4.500                | 08       | 2043 | 1,029,015         |
| AVON LAKE OHIO CITY SCH DIST                 | 1,745,000 | 5.700                | 12       | 2026 | 1,745,000         |
| AVONWORTH PA SCH DIST                        | 1,935,000 | 5.000                | 03       | 2043 | 1,942,110         |
| BAKERSFIELD CALIF CITY SCH DIST              | 1,750,000 | 3.000                | 11       | 2031 | 1,728,898         |
| BAKERSFIELD CALIF CITY SCH DIST              | 2,565,000 | 3.000                | 11       | 2030 | 2,543,757         |
| BALDWIN CNTY ALA BRD ED                      | 5,000,000 | 4.000                | 06       | 2036 | 5,074,311         |
| BARABOO WIS SCH DIST                         | 1,575,000 | 3.000                | 04       | 2037 | 1,578,044         |
| BARRINGTON ILL PK DIST                       | 5,300,000 | 4.000                | 12       | 2043 | 5,263,920         |
| BATTLE CREEK MICH                            | 3,415,000 | 4.000                | 12       | 2036 | 3,445,069         |
| BATTLE CREEK MICH SCH DIST                   | 1,700,000 | 4.000                | 05       | 2030 | 1,734,738         |
| BAYFIELD COLO SCH DIST NO 10 JT-R            | 1,200,000 | 5.000                | 12       | 2035 | 1,241,409         |
| BAYONNE N J                                  | 2,295,000 | 3.000                | 07       | 2025 | 2,290,969         |
| BAYONNE N J                                  | 5,000,000 | 5.000                | 08       | 2025 | 5,071,432         |
| BAYTOWN TEX                                  | 1,790,000 | 4.000                | 02       | 2026 | 1,790,000         |
| BEAUMONT CALIF UNI SCH DIST                  | 675,000   | 4.145                | 08       | 2024 | 675,000           |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST    | 1,780,000 | 3.000                | 03       | 2035 | 1,792,981         |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST    | 1,405,000 | 3.000                | 03       | 2034 | 1,417,826         |
| BEAUREGARD PARISH LA PARISH WIDE SCH DIST    | 2,230,000 | 3.000                | 03       | 2036 | 2,242,185         |
| BEAVERCREEK OHIO CITY SCH DIST               | 4,000,000 | 3.000                | 12       | 2030 | 3,995,125         |
| BEDFORD CNTY PA                              | 250,000   | 3.125                | 09       | 2028 | 248,320           |
| BEDFORD CNTY PA                              | 750,000   | 3.250                | 09       | 2029 | 746,319           |
| BEDFORD MICH PUB SCHS DIST                   | 2,115,000 | 4.000                | 05       | 2036 | 2,160,926         |
| BEDFORD N H SCH DIST                         | 2,525,000 | 4.000                | 07       | 2029 | 2,531,450         |
| BELL CALIF                                   | 1,195,000 | 4.250                | 08       | 2032 | 1,190,875         |
| BELLWOOD ILL                                 | 1,000,000 | 3.000                | 12       | 2029 | 997,446           |
| BELMONT-REDWOOD SHORES CALIF SCH DIST        | 2,390,000 | 4.000                | 08       | 2031 | 2,400,467         |
| BENICIA CALIF UNI SCH DIST                   | 1,000,000 | 3.000                | 08       | 2034 | 1,000,000         |
| BENSENVILLE ILL FIRE PROTN NO 2              | 915,000   | 3.000                | 12       | 2040 | 915,000           |
| BENTON ARK SCH DIST NO 008                   | 3,090,000 | 3.250                | 02       | 2037 | 3,020,730         |
| BERKLEY MICH SCH DIST                        | 2,500,000 | 3.750                | 05       | 2033 | 2,471,507         |
| BETHEL CONN                                  | 800,000   | 3.000                | 11       | 2030 | 793,362           |
| BETHLEHEM PA AREA SCH DIST                   | 1,500,000 | 3.000                | 02       | 2034 | 1,497,456         |
| BETHLEHEM PA AREA SCH DIST                   | 3,200,000 | 5.000                | 08       | 2032 | 3,266,269         |
| BEXAR CNTY TEX HOSP DIST                     | 1,585,000 | 4.000                | 02       | 2032 | 1,598,106         |
| BEXAR CNTY TEX HOSP DIST                     | 1,750,000 | 4.000                | 02       | 2035 | 1,791,621         |
| BIRDVILLE TEX INDPT SCH DIST                 | 1,260,000 | 5.000                | 02       | 2044 | 1,349,522         |
| BIRMINGHAM ALA                               | 1,360,000 | 5.000                | 03       | 2030 | 1,395,878         |
| BISMARCK N D                                 | 1,500,000 | 3.000                | 05       | 2030 | 1,477,823         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                            | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                  |           |                      | Mo.      | Year |                   |
| BOERNE TEX                                       | 1,920,000 | 3.500                | 03       | 2037 | 1,922,441         |
| BOLINGBROOK ILL                                  | 1,500,000 | 5.000                | 01       | 2038 | 1,568,136         |
| BOLINGBROOK ILL                                  | 3,000,000 | 2.568                | 01       | 2036 | 3,000,000         |
| BOLINGBROOK ILL PK DIST                          | 500,000   | 4.000                | 12       | 2036 | 506,568           |
| BONITA CALIF UNI SCH DIST                        | 3,255,000 | 3.000                | 08       | 2033 | 3,213,139         |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC | 2,000,000 | 3.000                | 12       | 2033 | 1,971,719         |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC | 4,600,000 | 4.000                | 12       | 2026 | 4,616,404         |
| BOURBONNAIS ILL                                  | 2,515,000 | 4.000                | 12       | 2036 | 2,559,815         |
| BRIDGEPORT                                       | 1,000,000 | 5.000                | 11       | 2037 | 1,044,242         |
| BRIDGEPORT                                       | 1,000,000 | 4.080                | 08       | 2029 | 1,000,000         |
| BRIDGEPORT                                       | 1,000,000 | 4.130                | 08       | 2030 | 1,000,000         |
| BRIDGEPORT                                       | 600,000   | 4.330                | 02       | 2034 | 600,000           |
| BRISTOL VA                                       | 2,150,000 | 4.120                | 01       | 2036 | 2,152,402         |
| BROOKFIELD LOCAL SCH DIST OHIO                   | 750,000   | 3.375                | 01       | 2036 | 741,691           |
| BROOKHAVEN N Y                                   | 1,650,000 | 4.000                | 02       | 2027 | 1,650,000         |
| BROOKINGS S D SCH DIST NO 05-1                   | 1,255,000 | 5.500                | 06       | 2043 | 1,350,706         |
| BROOKLAND CAYCE S C SCH DIST NO 002              | 6,345,000 | 3.000                | 03       | 2034 | 6,315,285         |
| BROOKLYN CENTER MINN INDPT SCH DIST NO 286       | 1,800,000 | 3.500                | 02       | 2031 | 1,793,544         |
| BROOKS CNTY TEX INDPT SCH DIST                   | 1,100,000 | 3.009                | 08       | 2035 | 1,100,000         |
| BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1          | 1,670,000 | 5.000                | 12       | 2042 | 1,728,390         |
| BROWN CNTY ILL CMNTY UNIT SCH DIST NO 1          | 1,000,000 | 5.000                | 12       | 2043 | 1,031,020         |
| BROWNSVILLE TEX                                  | 380,000   | 4.000                | 02       | 2042 | 418,053           |
| BRYAN TEX                                        | 1,760,000 | 3.200                | 08       | 2029 | 1,742,882         |
| BUCKEYE ARIZ UN HIGH SCH DIST NO 201             | 3,955,000 | 4.000                | 07       | 2030 | 3,972,230         |
| BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY   | 500,000   | 4.000                | 12       | 2033 | 508,386           |
| BUDA TEX                                         | 1,390,000 | 3.100                | 08       | 2036 | 1,379,187         |
| BUDA TEX                                         | 1,155,000 | 3.000                | 08       | 2033 | 1,150,357         |
| BUDA TEX                                         | 1,310,000 | 3.000                | 08       | 2034 | 1,298,501         |
| BURBANK CALIF UNI SCH DIST                       | 1,500,000 | 5.000                | 02       | 2025 | 1,523,050         |
| BUREAU CNTY ILL TWP HIGH SCH DIST NO 502         | 1,500,000 | 3.029                | 12       | 2040 | 1,500,000         |
| BURLINGTON CNTY N J                              | 1,490,000 | 2.375                | 05       | 2025 | 1,481,468         |
| BUTLER CNTY KANS UNI SCH DIST NO 490             | 3,295,000 | 3.000                | 09       | 2033 | 3,317,986         |
| CABEZON PUB IMPT DIST N MEX SPL LEVY REV         | 1,620,000 | 3.750                | 09       | 2031 | 1,614,868         |
| CACHE CNTY UTAH SCH DIST                         | 2,700,000 | 3.000                | 06       | 2033 | 2,700,000         |
| CADDO PARISH LA PARISHWIDE SCH DIST              | 650,000   | 3.125                | 03       | 2030 | 646,046           |
| CADENCE CMNTY FACS DIST ARIZ                     | 1,000,000 | 2.375                | 07       | 2040 | 984,705           |
| CALHOUN CNTY MICH                                | 1,600,000 | 5.500                | 04       | 2043 | 1,673,514         |
| CALHOUN CNTY MICH                                | 660,000   | 5.000                | 04       | 2043 | 711,997           |
| CAPE GIRARDEAU MO SCH DIST NO 063                | 1,530,000 | 4.000                | 03       | 2034 | 1,543,992         |
| CARSON CITY NEV SCH DIST                         | 1,120,000 | 4.000                | 06       | 2034 | 1,148,790         |
| CARSON CITY NEV SCH DIST                         | 1,165,000 | 4.000                | 06       | 2035 | 1,193,180         |
| CASS CNTY MICH                                   | 1,740,000 | 3.000                | 05       | 2041 | 1,783,545         |
| CEDAR SPRINGS MICH PUB SCH DIST                  | 1,000,000 | 5.000                | 05       | 2046 | 1,058,345         |
| CELINA OHIO CITY SCH DIST                        | 2,500,000 | 2.375                | 12       | 2041 | 2,431,123         |
| CENTER GROVE IND MULTI-FAC SCH BLDG CORP         | 1,060,000 | 5.000                | 07       | 2026 | 1,064,838         |
| CENTER LINE MICH PUB SCHS                        | 545,000   | 4.000                | 05       | 2039 | 592,458           |
| CENTRAL CALIF UNI SCH DIST                       | 2,760,000 | 5.000                | 08       | 2030 | 2,777,211         |
| CENTRAL CALIF UNI SCH DIST                       | 3,575,000 | 3.000                | 08       | 2032 | 3,569,839         |
| CENTRAL CALIF UNI SCH DIST                       | 2,015,000 | 5.000                | 07       | 2027 | 2,024,474         |
| CENTRAL DAUPHIN PA SCH DIST                      | 1,000,000 | 5.000                | 02       | 2025 | 1,015,615         |
| CENTRAL DAUPHIN PA SCH DIST                      | 1,095,000 | 5.000                | 02       | 2025 | 1,111,645         |
| CENTRAL DAUPHIN PA SCH DIST                      | 1,150,000 | 4.100                | 11       | 2032 | 1,150,000         |
| CENTRAL OREGON CMNTY COLLEGE DIST ORE            | 1,000,000 | 4.000                | 06       | 2024 | 1,000,836         |
| CENTRE CNTY PA                                   | 1,365,000 | 4.000                | 07       | 2037 | 1,355,226         |
| CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE       | 2,000,000 | 4.500                | 06       | 2024 | 2,004,662         |
| CHICAGO ILL PK DIST                              | 2,960,000 | 3.000                | 01       | 2039 | 3,046,759         |
| CHICAGO ILL PK DIST                              | 1,500,000 | 5.000                | 01       | 2045 | 1,523,954         |
| CHINO VY UNI SCH DIST CALIF                      | 2,755,000 | 5.000                | 08       | 2029 | 2,772,002         |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM  | 5,000,000 | 4.000                | 06       | 2024 | 5,008,777         |
| CLARK CNTY NEV                                   | 5,330,000 | 3.000                | 11       | 2030 | 5,107,864         |
| CLARK CNTY NEV                                   | 5,000,000 | 3.000                | 11       | 2037 | 4,885,708         |
| CLARK CNTY NEV SCH DIST                          | 5,000,000 | 4.000                | 06       | 2033 | 5,034,431         |
| CLARK CNTY NEV SCH DIST                          | 5,000,000 | 3.000                | 06       | 2036 | 4,949,447         |
| CLARK CNTY NEV WTR RECLAMATION DIST              | 5,000,000 | 4.000                | 07       | 2034 | 5,166,675         |
| CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD       | 2,000,000 | 4.000                | 12       | 2035 | 2,033,939         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| CLARKSTON MICH CMNTY SCHS                          | 1,155,000 | 5.000                | 05       | 2026 | 1,204,382         |
| CLATSOP CNTY ORE SCH DIST NO 010                   | 500,000   | 2.375                | 06       | 2040 | 494,663           |
| CLAWSON MICH                                       | 800,000   | 4.050                | 05       | 2031 | 800,000           |
| CLAWSON MICH                                       | 885,000   | 4.100                | 05       | 2032 | 885,000           |
| CLAWSON MICH PUB SCHS                              | 2,155,000 | 3.000                | 05       | 2042 | 2,243,021         |
| CLAWSON MICH PUB SCHS                              | 1,720,000 | 5.000                | 05       | 2049 | 1,855,591         |
| CLAY COUNTY                                        | 1,000,000 | 4.250                | 12       | 2048 | 977,499           |
| CLEAR LAKE CITY TEX WTR AUTH                       | 1,375,000 | 4.000                | 03       | 2034 | 1,384,679         |
| CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY S | 4,430,000 | 4.000                | 12       | 2038 | 4,540,788         |
| CLEVELAND OHIO                                     | 3,455,000 | 3.000                | 12       | 2033 | 3,455,000         |
| CLEVELAND OHIO                                     | 1,985,000 | 3.000                | 12       | 2039 | 1,968,737         |
| CLINTON & BOND CNTYS ILL CMNTY UNIT SCH DIST NO 00 | 530,000   | 5.000                | 12       | 2042 | 569,074           |
| CLINTON & BOND CNTYS ILL CMNTY UNIT SCH DIST NO 00 | 500,000   | 5.000                | 12       | 2041 | 539,769           |
| CLINTON CNTY N Y                                   | 1,555,000 | 3.500                | 06       | 2033 | 1,527,761         |
| CLINTON CNTY N Y                                   | 1,940,000 | 3.500                | 06       | 2032 | 1,917,275         |
| CLINTON IOWA                                       | 1,185,000 | 3.000                | 06       | 2039 | 1,182,693         |
| COAST CMNTY COLLEGE DIST CALIF                     | 1,000,000 | 4.000                | 08       | 2033 | 1,014,105         |
| COFFEYVILLE KANS                                   | 1,625,000 | 4.125                | 06       | 2034 | 1,625,000         |
| COLLEGE STATION TEX                                | 2,045,000 | 3.000                | 02       | 2037 | 2,034,204         |
| COLLEGE STATION TEX                                | 2,000,000 | 3.000                | 02       | 2036 | 2,000,000         |
| COLTON CALIF JT UNI SCH DIST                       | 2,110,000 | 4.000                | 02       | 2033 | 2,147,486         |
| COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH      | 1,685,000 | 4.000                | 06       | 2029 | 1,702,992         |
| COLUMBUS OHIO CITY SCH DIST                        | 1,000,000 | 4.000                | 12       | 2034 | 1,013,678         |
| CONROE CITY                                        | 1,665,000 | 3.125                | 03       | 2029 | 1,652,645         |
| COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515    | 520,000   | 3.000                | 12       | 2038 | 520,000           |
| COOK CNTY ILL                                      | 1,000,000 | 5.000                | 11       | 2035 | 1,040,263         |
| COOK CNTY ILL CMNTY HIGH SCH DIST NO 217 ARGO      | 2,205,000 | 4.800                | 11       | 2042 | 2,197,005         |
| COOK CNTY ILL CMNTY HIGH SCH DIST NO 217 ARGO      | 3,030,000 | 4.750                | 12       | 2041 | 3,019,248         |
| COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D  | 1,000,000 | 3.125                | 12       | 2033 | 991,347           |
| COOK CNTY ILL SCH DIST 097 OAK PK                  | 3,000,000 | 4.000                | 01       | 2036 | 3,063,670         |
| COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS    | 1,700,000 | 5.000                | 12       | 2033 | 1,780,445         |
| COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM        | 2,460,000 | 5.000                | 12       | 2037 | 2,851,280         |
| COOK CNTY ILL SCH DIST NO 087 BERKELEY             | 1,565,000 | 2.250                | 12       | 2039 | 1,528,515         |
| COOK CNTY ILL SCH DIST NO 105                      | 1,930,000 | 3.000                | 01       | 2035 | 1,895,051         |
| COOK CNTY ILL TWP HIGH SCH DIST NO 220             | 2,500,000 | 4.000                | 12       | 2037 | 2,608,086         |
| COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP    | 4,000,000 | 4.000                | 12       | 2037 | 4,232,650         |
| COPPELL TEX INDPT SCH DIST                         | 3,870,000 | 4.000                | 08       | 2038 | 4,053,499         |
| CORALVILLE IOWA                                    | 1,250,000 | 5.100                | 05       | 2032 | 1,250,000         |
| CORALVILLE IOWA                                    | 1,500,000 | 4.950                | 05       | 2036 | 1,500,000         |
| CORRIGAN-CAMDEN TEX INDPT SCH DIST                 | 1,790,000 | 4.000                | 08       | 2043 | 1,785,807         |
| COTATI-ROHNERT PK CALIF UNI SCH DIST               | 2,005,000 | 3.125                | 08       | 2038 | 1,980,993         |
| COVINGTON KY                                       | 1,095,000 | 3.600                | 04       | 2029 | 1,090,075         |
| COVINGTON KY                                       | 1,140,000 | 4.000                | 04       | 2030 | 1,141,404         |
| CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG   | 750,000   | 3.300                | 09       | 2039 | 750,000           |
| CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG   | 30,000    | 5.000                | 09       | 2027 | 31,400            |
| CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG   | 420,000   | 5.000                | 09       | 2037 | 439,596           |
| CRAWFORD ILL HOSP DIST                             | 4,125,000 | 3.000                | 01       | 2041 | 4,125,000         |
| CRYSTAL VY COLO MET DIST NO 2                      | 1,500,000 | 4.000                | 12       | 2040 | 1,666,497         |
| CULLMAN ALA                                        | 1,000,000 | 3.250                | 07       | 2033 | 999,181           |
| CUSTER CNTY NEB SCH DIST NO 025                    | 1,620,000 | 4.000                | 12       | 2044 | 1,593,022         |
| CUYAHOGA OHIO CMNTY COLLEGE DIST                   | 1,800,000 | 3.500                | 12       | 2036 | 1,781,714         |
| CYPRESS-FAIRBANKS TEX INDPT SCH DIST               | 4,010,000 | 4.000                | 02       | 2034 | 4,094,217         |
| CYPRESS-FAIRBANKS TEX INDPT SCH DIST               | 3,800,000 | 3.400                | 02       | 2031 | 3,800,957         |
| DALLAS PA SCH DIST                                 | 4,000,000 | 3.250                | 07       | 2037 | 3,915,622         |
| DALLAS PA SCH DIST                                 | 600,000   | 3.000                | 04       | 2029 | 596,972           |
| DALLAS TEX                                         | 5,000,000 | 3.000                | 02       | 2037 | 4,941,784         |
| DAVENPORT IOWA                                     | 1,230,000 | 3.000                | 06       | 2029 | 1,217,241         |
| DAVENPORT IOWA                                     | 1,180,000 | 3.000                | 06       | 2028 | 1,173,661         |
| DAVIS CNTY UTAH SCH DIST                           | 5,800,000 | 3.375                | 06       | 2035 | 5,733,636         |
| DE FOREST WIS                                      | 500,000   | 4.125                | 05       | 2031 | 502,237           |
| DEARBORN MICH                                      | 1,150,000 | 4.000                | 04       | 2035 | 1,155,903         |
| DEARBORN MICH                                      | 1,225,000 | 4.000                | 04       | 2034 | 1,235,810         |
| DEER LAKES SCH DIST PA                             | 3,585,000 | 3.500                | 04       | 2035 | 3,536,730         |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 3,355,000 | 3.550                | 02       | 2033 | 3,355,000         |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 2,250,000 | 3.000                | 02       | 2036 | 2,232,179         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 2,365,000 | 2.500                | 02       | 2036 | 2,365,000         |
| DENISON TEX                                        | 675,000   | 4.250                | 02       | 2043 | 674,242           |
| DENVER COLO CITY & CNTY SCH DIST NO 1              | 2,000,000 | 3.500                | 12       | 2028 | 2,003,662         |
| DERBY CONN                                         | 950,000   | 3.000                | 08       | 2038 | 962,257           |
| DERBY CONN                                         | 1,000,000 | 3.000                | 08       | 2039 | 1,010,914         |
| DES MOINES IOWA                                    | 2,435,000 | 3.000                | 06       | 2034 | 2,409,180         |
| DEXTER MICH CMNTY SCHS                             | 1,250,000 | 3.125                | 05       | 2034 | 1,239,824         |
| DISTRICT COLUMBIA                                  | 4,200,000 | 4.000                | 06       | 2036 | 4,288,982         |
| DISTRICT COLUMBIA                                  | 2,000,000 | 5.000                | 06       | 2035 | 2,076,795         |
| DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBE  | 1,000,000 | 4.000                | 12       | 2036 | 1,030,671         |
| DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA       | 2,000,000 | 3.000                | 09       | 2033 | 2,000,000         |
| DOUGLAS CNTY NEB SCH DIST NO 001                   | 8,305,000 | 3.000                | 12       | 2036 | 8,202,295         |
| DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD           | 1,050,000 | 3.250                | 06       | 2025 | 1,041,995         |
| DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD           | 1,000,000 | 2.000                | 12       | 2040 | 1,000,000         |
| DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD           | 1,000,000 | 4.000                | 12       | 2042 | 983,146           |
| DUBUQUE IOWA SALES TAX INCREMENT REV               | 1,200,000 | 4.000                | 06       | 2027 | 1,201,832         |
| DUBUQUE IOWA SALES TAX INCREMENT REV               | 1,250,000 | 4.000                | 06       | 2028 | 1,251,620         |
| DUQUESNE PA SCH DIST                               | 1,045,000 | 2.300                | 06       | 2041 | 1,031,785         |
| EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD &  | 2,500,000 | 5.000                | 12       | 2035 | 2,615,363         |
| EAST LANSING MICH SCH DIST                         | 1,360,000 | 5.000                | 05       | 2030 | 1,391,532         |
| EAST MOLINE ILL                                    | 2,000,000 | 3.738                | 01       | 2041 | 2,000,000         |
| EAST TROY WIS CMNTY SCH DIST                       | 1,405,000 | 4.000                | 03       | 2031 | 1,412,160         |
| EASTMARK CMNTY FACS DIST NO 1 ARIZ                 | 3,250,000 | 2.375                | 07       | 2040 | 3,200,292         |
| EASTPOINTE MICH CMNTY SCHS                         | 1,120,000 | 5.000                | 05       | 2045 | 1,216,010         |
| EATON RAPIDS MICH PUB SCHS                         | 600,000   | 4.000                | 05       | 2043 | 593,654           |
| EATON RAPIDS MICH PUB SCHS                         | 1,315,000 | 4.000                | 05       | 2041 | 1,313,335         |
| EBERT MET DIST COLO                                | 1,000,000 | 4.000                | 12       | 2033 | 1,011,457         |
| EL PASO TEX                                        | 4,395,000 | 4.000                | 08       | 2033 | 4,509,121         |
| EL PASO TEX                                        | 2,410,000 | 3.500                | 08       | 2033 | 2,445,169         |
| EL PASO TEX                                        | 755,000   | 4.000                | 08       | 2035 | 771,431           |
| EL PASO TEX INDPT SCH DIST                         | 2,000,000 | 4.000                | 08       | 2036 | 2,048,355         |
| ELK RIVER MINN INDPT SCH DIST NO 728               | 5,000,000 | 3.000                | 04       | 2024 | 5,000,000         |
| ELLWOOD CITY PA AREA SCH DIST                      | 500,000   | 4.375                | 06       | 2048 | 488,654           |
| ERIE CNTY PA                                       | 1,040,000 | 3.125                | 09       | 2029 | 1,030,535         |
| ERIE CNTY PA                                       | 1,025,000 | 3.250                | 09       | 2030 | 1,014,459         |
| ERIE PA                                            | 1,000,000 | 4.040                | 11       | 2036 | 1,000,000         |
| ERIE PA                                            | 765,000   | 5.000                | 11       | 2025 | 783,407           |
| ERIE PA                                            | 2,945,000 | 5.000                | 11       | 2025 | 3,015,876         |
| ERIE PA                                            | 290,000   | 5.000                | 11       | 2029 | 296,979           |
| ERIE PA CITY SCH DIST                              | 625,000   | 4.000                | 04       | 2033 | 651,142           |
| ETOWAH CNTY ALA                                    | 1,055,000 | 3.500                | 05       | 2033 | 1,055,000         |
| EVERETT PA AREA SCH DIST                           | 2,275,000 | 3.500                | 03       | 2033 | 2,241,350         |
| FAIRFAX CNTY VA                                    | 5,000,000 | 4.000                | 10       | 2035 | 5,100,872         |
| FAIRFIELD CALIF LTD OBLIG                          | 2,000,000 | 4.358                | 06       | 2034 | 2,000,000         |
| FAIRFIELD CNTY OHIO                                | 1,165,000 | 4.000                | 12       | 2029 | 1,172,467         |
| FAIRFIELD OHIO CITY SCH DIST                       | 500,000   | 2.993                | 11       | 2034 | 500,000           |
| FAIRFIELD OHIO CITY SCH DIST                       | 3,000,000 | 3.346                | 11       | 2039 | 3,000,000         |
| FALLS CITY INDPT SCH DIST TEX                      | 1,735,000 | 3.000                | 08       | 2027 | 1,728,386         |
| FARGO N D                                          | 1,815,000 | 3.375                | 05       | 2034 | 1,793,032         |
| FARGO N D                                          | 4,140,000 | 3.000                | 05       | 2033 | 4,140,000         |
| FARGO N D                                          | 1,475,000 | 3.250                | 05       | 2032 | 1,465,668         |
| FARMINGTON MICH PUB SCH DIST                       | 1,500,000 | 5.000                | 05       | 2031 | 1,521,440         |
| FARMINGTON N MEX MUN SCH DIST NO 005               | 2,000,000 | 3.000                | 09       | 2027 | 2,000,000         |
| FLAGLER CNTY FLA                                   | 1,430,000 | 3.125                | 07       | 2031 | 1,423,069         |
| FLORESVILLE TEX                                    | 2,195,000 | 4.200                | 09       | 2040 | 2,194,982         |
| FOLSOM CORDOVA CALIF UNI SCH DIST                  | 1,755,000 | 4.000                | 10       | 2033 | 1,780,271         |
| FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT DI | 1,400,000 | 5.000                | 10       | 2035 | 1,445,419         |
| FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST N | 2,250,000 | 3.750                | 12       | 2034 | 2,213,285         |
| FORD CNTY KANS UNI SCH DIST NO 443                 | 4,390,000 | 3.250                | 03       | 2027 | 4,344,834         |
| FOREST HILLS OHIO LOC SCH DIST                     | 1,170,000 | 4.000                | 12       | 2030 | 1,177,575         |
| FORNEY TEX INDPT SCH DIST                          | 3,000,000 | 2.500                | 08       | 2041 | 2,971,107         |
| FORT BEND CNTY TEX                                 | 3,345,000 | 3.000                | 03       | 2034 | 3,351,171         |
| FORT BEND CNTY TEX LEVEE IMPT DIST NO 002          | 3,200,000 | 3.000                | 04       | 2035 | 3,200,000         |
| FORT BEND TEX INDPT SCH DIST                       | 750,000   | 4.000                | 08       | 2036 | 761,401           |
| FORT BEND TEX INDPT SCH DIST                       | 840,000   | 4.000                | 08       | 2036 | 852,769           |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| FORT BEND TEX INDPT SCH DIST                      | 2,775,000 | 3.000                | 08       | 2038 | 2,795,403         |
| FORT WORTH TEX INDPT SCH DIST                     | 1,645,000 | 4.000                | 02       | 2034 | 1,690,482         |
| FRANKLIN CNTY KANS UNI SCH DIST NO 290            | 3,440,000 | 5.000                | 09       | 2025 | 3,508,334         |
| FRANKLIN MASS                                     | 2,025,000 | 4.000                | 08       | 2026 | 2,025,000         |
| FRANKLIN VA                                       | 465,000   | 5.000                | 01       | 2048 | 498,835           |
| FRENSHIP TEX INDPT SCH DIST                       | 2,275,000 | 3.000                | 02       | 2028 | 2,268,374         |
| FRESNO CALIF UNI SCH DIST                         | 2,025,000 | 3.500                | 08       | 2029 | 2,012,318         |
| FRESNO CALIF UNI SCH DIST                         | 850,000   | 3.000                | 08       | 2040 | 876,168           |
| FRIENDSWOOD TEX INDPT SCH DIST                    | 2,500,000 | 4.000                | 02       | 2033 | 2,547,483         |
| FRISCO TEX INDPT SCH DIST                         | 600,000   | 5.000                | 08       | 2035 | 622,814           |
| GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN     | 1,370,000 | 4.000                | 06       | 2035 | 1,406,884         |
| GALLIA CNTY OHIO LOC SCH DIST                     | 1,800,000 | 4.000                | 11       | 2024 | 1,805,444         |
| GALVESTON CNTY TEX                                | 1,000,000 | 4.000                | 02       | 2037 | 1,030,554         |
| GALVESTON CNTY TEX MUN UTIL DIST NO 56            | 1,400,000 | 4.500                | 06       | 2040 | 1,346,498         |
| GEARY CNTY KANS                                   | 3,440,000 | 3.000                | 09       | 2033 | 3,410,489         |
| GENESEE CNTY MICH                                 | 300,000   | 3.125                | 02       | 2034 | 295,863           |
| GERMANTOWN WIS SCH DIST                           | 4,530,000 | 4.000                | 04       | 2027 | 4,581,816         |
| GLENDALE ARIZ                                     | 1,830,000 | 3.250                | 07       | 2026 | 1,841,876         |
| GLENDALE ARIZ UN HIGH SCH DIST NO 205             | 1,635,000 | 4.000                | 07       | 2030 | 1,644,883         |
| GLENDALE ARIZ UN HIGH SCH DIST NO 205             | 2,500,000 | 4.500                | 07       | 2038 | 2,513,431         |
| GOODYEAR ARIZ                                     | 500,000   | 3.250                | 07       | 2037 | 495,233           |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1          | 1,200,000 | 4.000                | 07       | 2025 | 1,202,932         |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1          | 1,245,000 | 4.000                | 07       | 2026 | 1,247,616         |
| GRAND RAPIDS MICH                                 | 1,340,000 | 3.000                | 10       | 2033 | 1,331,366         |
| GRAND RAPIDS MICH PUB SCHS                        | 750,000   | 5.000                | 05       | 2026 | 778,971           |
| GREAT WESTN PK MET DIST NO 2 COLO                 | 2,625,000 | 2.500                | 12       | 2041 | 2,569,756         |
| GREENFIELD MASS                                   | 1,075,000 | 3.000                | 03       | 2025 | 1,075,000         |
| GROTON CITY CONN                                  | 1,095,000 | 4.000                | 02       | 2025 | 1,095,000         |
| GROTON CITY CONN                                  | 1,045,000 | 4.000                | 10       | 2025 | 1,050,094         |
| GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO | 2,720,000 | 3.000                | 02       | 2035 | 2,715,033         |
| HALL CNTY NEB SCH DIST NO 2 GRAND IS              | 2,180,000 | 4.000                | 12       | 2024 | 2,189,326         |
| HALLANDALE BEACH FLA                              | 2,090,000 | 3.000                | 07       | 2034 | 2,096,771         |
| HAMDEN CONN                                       | 500,000   | 3.375                | 08       | 2028 | 496,488           |
| HAMDEN CONN                                       | 1,500,000 | 4.081                | 08       | 2029 | 1,500,000         |
| HAMMOND IND                                       | 855,000   | 4.000                | 01       | 2025 | 855,000           |
| HARRIS CNTY TEX MUN UTIL DIST NO 287              | 1,130,000 | 2.250                | 09       | 2039 | 1,115,451         |
| HARRIS CNTY TEX MUN UTIL DIST NO 287              | 1,130,000 | 2.375                | 09       | 2041 | 1,118,044         |
| HARRIS CNTY TEX MUN UTIL DIST NO 368              | 1,655,000 | 3.000                | 09       | 2032 | 1,655,000         |
| HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX  | 1,380,000 | 3.125                | 09       | 2035 | 1,354,564         |
| HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX  | 880,000   | 4.000                | 09       | 2033 | 897,632           |
| HAWLEY MINN INDPT SCH DIST NO 150                 | 1,500,000 | 4.250                | 02       | 2046 | 1,485,223         |
| HAYWARD CALIF UNI SCH DIST                        | 5,265,000 | 4.000                | 08       | 2033 | 5,334,266         |
| HAYWARD WIS CMNTY SCH DIST                        | 3,175,000 | 4.000                | 03       | 2038 | 3,218,210         |
| HERMISTON ORE                                     | 580,000   | 4.000                | 06       | 2040 | 648,745           |
| HERRIN ILL                                        | 1,340,000 | 4.375                | 12       | 2044 | 1,328,133         |
| HOFFMAN ESTATES ILL                               | 2,240,000 | 4.000                | 12       | 2034 | 2,273,507         |
| HOLLAND MICH SCH DIST                             | 1,180,000 | 3.750                | 05       | 2024 | 1,180,460         |
| HOLLAND MICH SCH DIST                             | 2,935,000 | 5.000                | 05       | 2024 | 2,939,645         |
| HOPE CALIF ELEM SCH DIST                          | 4,780,000 | 3.000                | 08       | 2041 | 4,709,739         |
| HOPKINS MINN INDPT SCH DIST NO 270                | 2,715,000 | 3.000                | 02       | 2034 | 2,676,131         |
| HORACE N D                                        | 2,000,000 | 3.000                | 05       | 2041 | 2,035,372         |
| HUBER HEIGHTS OHIO CITY SCH DIST                  | 2,500,000 | 3.000                | 12       | 2033 | 2,500,000         |
| HUDSON CNTY N J                                   | 4,775,000 | 4.000                | 12       | 2029 | 4,803,109         |
| HUGHSON CALIF UNI SCH DIST                        | 1,285,000 | 3.000                | 08       | 2033 | 1,291,632         |
| HUGHSON CALIF UNI SCH DIST                        | 1,390,000 | 3.000                | 08       | 2034 | 1,394,985         |
| HUNT TEX MEM HOSP DIST                            | 395,000   | 3.000                | 02       | 2039 | 390,300           |
| HUNTINGTON WOODS MICH                             | 1,440,000 | 3.000                | 10       | 2040 | 1,440,000         |
| HUNTSVILLE ALA                                    | 2,390,000 | 3.000                | 05       | 2029 | 2,411,680         |
| HUTTO TEX                                         | 750,000   | 4.000                | 08       | 2035 | 770,729           |
| IBERIA PARISH LA PARISHWIDE SCH DIST              | 1,000,000 | 3.125                | 03       | 2035 | 986,774           |
| IBERIA PARISH LA PARISHWIDE SCH DIST              | 2,395,000 | 3.125                | 03       | 2026 | 2,385,077         |
| IBERIA PARISH LA PARISHWIDE SCH DIST              | 1,540,000 | 3.125                | 03       | 2027 | 1,536,822         |
| INDEPENDENCE MO SCH DIST                          | 1,000,000 | 5.000                | 03       | 2034 | 1,056,061         |
| INDIAN CREEK OHIO LOC SCH DIST                    | 2,000,000 | 4.000                | 11       | 2034 | 2,039,364         |
| IRON CNTY MICH                                    | 1,710,000 | 4.400                | 10       | 2034 | 1,710,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| IRVING TEX INDPT SCH DIST                          | 1,875,000 | 4.000                | 02       | 2031 | 1,896,237         |
| IRVING TEX INDPT SCH DIST                          | 1,500,000 | 4.000                | 02       | 2033 | 1,527,660         |
| IRVINGTON TWP N J                                  | 3,000,000 | 3.625                | 07       | 2028 | 2,979,340         |
| IRVINGTON TWP N J                                  | 5,000,000 | 3.028                | 11       | 2033 | 5,000,000         |
| ITASCA ILL                                         | 1,320,000 | 3.000                | 02       | 2040 | 1,320,000         |
| JACKSON CNTY ILL CMNTY UNIT SCH DIST NO 186        | 1,480,000 | 4.250                | 12       | 2041 | 1,472,916         |
| JACKSON CNTY ILL CMNTY UNIT SCH DIST NO 186        | 1,180,000 | 4.250                | 08       | 2043 | 1,166,417         |
| JACKSON CNTY MICH                                  | 2,000,000 | 4.006                | 12       | 2037 | 2,000,388         |
| JACKSON CNTY MO CONS SCH DIST NO 002               | 1,000,000 | 5.000                | 03       | 2027 | 1,055,442         |
| JACKSON CNTY MO SCH DIST HICKMAN MLS C-1           | 3,000,000 | 5.750                | 03       | 2041 | 3,177,512         |
| JEFFERSON CALIF SCH DIST SAN JOAQUIN CNTY          | 2,935,000 | 3.000                | 08       | 2040 | 3,028,785         |
| JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY    | 1,255,000 | 3.000                | 08       | 2032 | 1,255,000         |
| JEFFERSON CITY MO SCH DIST                         | 2,285,000 | 4.000                | 03       | 2035 | 2,326,011         |
| JEFFERSON CITY MO SCH DIST                         | 465,000   | 4.000                | 03       | 2026 | 473,346           |
| JEFFERSON CNTY COLO SCH DIST NO R-001              | 1,035,000 | 5.000                | 12       | 2026 | 1,082,348         |
| JEFFERSON GA SCH DIST                              | 1,675,000 | 3.000                | 02       | 2033 | 1,662,105         |
| JEFFERSON GA SCH DIST                              | 600,000   | 4.000                | 02       | 2032 | 621,403           |
| JEFFERSON PARISH LA SCH BRD LTD TAX REV            | 1,025,000 | 4.000                | 03       | 2025 | 1,032,795         |
| JO DAVIESS COUNTY                                  | 1,810,000 | 4.350                | 12       | 2043 | 1,810,000         |
| JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230     | 2,325,000 | 4.000                | 09       | 2034 | 2,389,989         |
| JOHNSON CNTY KANS UNI SCH DIST NO 231              | 2,155,000 | 4.000                | 10       | 2034 | 2,190,888         |
| JOHNSON CNTY KANS UNI SCH DIST NO 232              | 1,720,000 | 3.375                | 09       | 2030 | 1,712,703         |
| JOHNSON CNTY KANS UNI SCH DIST NO 232              | 1,130,000 | 3.500                | 09       | 2031 | 1,124,900         |
| JOHNSON CNTY KANS UNI SCH DIST NO 233              | 1,500,000 | 4.000                | 09       | 2024 | 1,509,053         |
| JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS  | 2,500,000 | 3.500                | 10       | 2030 | 2,503,683         |
| JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG       | 1,315,000 | 4.000                | 03       | 2031 | 1,321,471         |
| JORDAN UTAH SCH DIST                               | 4,725,000 | 3.000                | 06       | 2033 | 4,717,694         |
| KALAMAZOO MICH PUB SCHS                            | 2,525,000 | 3.000                | 05       | 2033 | 2,534,168         |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 410,000   | 3.000                | 12       | 2039 | 410,346           |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 500,000   | 4.000                | 12       | 2035 | 526,509           |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE     | 500,000   | 4.000                | 12       | 2037 | 524,721           |
| KANKAKEE ILL                                       | 5,000,000 | 7.348                | 12       | 2041 | 5,000,000         |
| KANSAS CITY MO                                     | 3,000,000 | 3.000                | 02       | 2041 | 2,957,313         |
| KAUAI CNTY HAWAII                                  | 1,000,000 | 3.000                | 08       | 2035 | 990,461           |
| KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO   | 1,500,000 | 2.912                | 02       | 2039 | 1,500,000         |
| KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO   | 2,085,000 | 2.792                | 02       | 2038 | 2,085,000         |
| KENT CNTY MICH                                     | 205,000   | 4.000                | 01       | 2032 | 206,173           |
| KENT CNTY MICH                                     | 1,945,000 | 4.000                | 01       | 2032 | 1,956,128         |
| KENT CNTY MICH                                     | 3,525,000 | 4.000                | 01       | 2032 | 3,545,167         |
| KERSHAW CNTY S C SCH DIST                          | 5,000,000 | 4.000                | 03       | 2033 | 5,166,713         |
| KETTERING OHIO                                     | 1,625,000 | 3.000                | 12       | 2030 | 1,604,938         |
| KETTLE MORAINES SCH DIST WIS                       | 2,640,000 | 3.000                | 04       | 2029 | 2,626,905         |
| KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH  | 810,000   | 4.000                | 12       | 2030 | 816,456           |
| KING CNTY WASH SCH DIST NO 403 RENTON              | 4,050,000 | 4.250                | 12       | 2042 | 4,029,612         |
| KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON     | 2,000,000 | 4.000                | 12       | 2034 | 2,064,555         |
| KING CNTY WASH SCH DIST NO 415 KENT                | 4,815,000 | 4.000                | 12       | 2035 | 4,884,190         |
| KINGS MANOR MUN UTIL DIST TEX                      | 615,000   | 3.000                | 09       | 2032 | 615,354           |
| KINGSPORT TENN                                     | 1,365,000 | 4.250                | 03       | 2026 | 1,365,000         |
| KLEIN TEX INDPT SCH DIST                           | 1,500,000 | 4.000                | 08       | 2030 | 1,512,229         |
| KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205 | 3,000,000 | 5.000                | 12       | 2036 | 3,143,597         |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 1,000,000 | 4.000                | 08       | 2031 | 1,008,398         |
| KUNA IDAHO RURAL FIRE PROTNT DIST                  | 1,840,000 | 5.000                | 09       | 2043 | 1,871,617         |
| LA SALLE CNTY ILL CMNTY UNIT SCH DIST NO 2         | 1,255,000 | 5.500                | 10       | 2042 | 1,352,472         |
| LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID  | 1,000,000 | 3.250                | 03       | 2029 | 995,491           |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN  | 1,685,000 | 4.000                | 01       | 2034 | 1,720,264         |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN  | 3,000,000 | 3.000                | 01       | 2037 | 3,006,325         |
| LAKE CNTY ILL CONS HIGH SCH DIST NO 120 MUNDELEIN  | 1,000,000 | 5.500                | 12       | 2037 | 1,092,033         |
| LAKE OHIO LOC SCH DIST STARK CNTY                  | 710,000   | 2.772                | 12       | 2035 | 710,000           |
| LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX        | 1,110,000 | 4.000                | 09       | 2038 | 1,115,335         |
| LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX        | 1,020,000 | 4.000                | 09       | 2036 | 1,005,226         |
| LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX        | 990,000   | 4.000                | 09       | 2037 | 964,851           |
| LAKES FRESH WTR SUPPLY DIST DENTON CNTY TEX        | 2,500,000 | 4.250                | 09       | 2040 | 2,470,767         |
| LAKESIDE FIRE PROTECTION DISTRICT                  | 2,000,000 | 3.475                | 08       | 2037 | 2,000,000         |
| LAMAR TEX CONS INDPT SCH DIST                      | 5,000,000 | 4.000                | 02       | 2034 | 5,049,620         |
| LANCASTER CNTY PA                                  | 1,000,000 | 4.000                | 05       | 2026 | 1,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| LANCASTER CNTY PA                                  | 2,225,000 | 3.000                | 11       | 2032 | 2,208,289         |
| LANCASTER PA                                       | 2,000,000 | 3.000                | 11       | 2026 | 1,996,542         |
| LANCASTER PA SCH DIST                              | 3,410,000 | 5.000                | 06       | 2034 | 3,497,033         |
| LANE CNTY ORE SCH DIST NO 052 BETHEL               | 1,000,000 | 5.000                | 06       | 2024 | 1,003,354         |
| LAPEER MICH CMNTY SCHS                             | 3,000,000 | 5.250                | 05       | 2046 | 3,228,507         |
| LAREDO TEX                                         | 2,545,000 | 5.000                | 02       | 2033 | 2,635,599         |
| LAREDO TEX                                         | 2,930,000 | 4.000                | 02       | 2032 | 2,967,997         |
| LAUDERHILL FLA                                     | 550,000   | 3.500                | 01       | 2037 | 534,510           |
| LAUDERHILL FLA                                     | 1,055,000 | 3.625                | 01       | 2030 | 1,048,770         |
| LAUREL HIGHLANDS PA SCH DIST                       | 1,000,000 | 4.000                | 02       | 2037 | 987,045           |
| LEANDER TEX INDPT SCH DIST                         | 1,000,000 | 4.250                | 02       | 2043 | 1,000,826         |
| LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON         | 1,215,000 | 3.500                | 01       | 2032 | 1,202,737         |
| LEE CNTY ILL CMNTY UNIT SCH DIST NO 272            | 970,000   | 4.000                | 01       | 2036 | 976,011           |
| LEE CNTY ILL CMNTY UNIT SCH DIST NO 272            | 935,000   | 4.000                | 01       | 2035 | 942,750           |
| LEESBURG VA                                        | 1,860,000 | 3.000                | 01       | 2028 | 1,860,000         |
| LENNOX S D SCH DIST NO 41-4 LINCOLN MINNEHAHA&TUR  | 1,310,000 | 5.000                | 08       | 2047 | 1,405,933         |
| LEOMINSTER MASS                                    | 750,000   | 3.000                | 03       | 2040 | 757,298           |
| LEXINGTON CNTY S C SCH DIST NO 001                 | 3,400,000 | 3.000                | 02       | 2033 | 3,394,565         |
| LICKING HEIGHTS OHIO LOC SCH DIST                  | 500,000   | 4.000                | 10       | 2034 | 517,511           |
| LINCOLN PK MICH SCH DIST                           | 1,370,000 | 5.000                | 05       | 2035 | 1,483,364         |
| LINN BENTON ORE CMNTY COLLEGE DIST                 | 1,000,000 | 3.000                | 06       | 2030 | 988,374           |
| LITTLE ELM TEX INDPT SCH DIST                      | 2,500,000 | 4.000                | 08       | 2042 | 2,500,000         |
| LITTLESTOWN PA AREA SCH DIST                       | 500,000   | 5.000                | 10       | 2043 | 527,039           |
| LIVERMORE VALLEY CALIF JT UNI SCH DIST             | 3,725,000 | 3.500                | 08       | 2024 | 3,729,296         |
| LIVERMORE VALLEY CALIF JT UNI SCH DIST             | 1,600,000 | 3.000                | 08       | 2038 | 1,605,371         |
| LONG BEACH CALIF CMNTY COLLEGE DIST                | 4,000,000 | 5.000                | 11       | 2024 | 4,042,127         |
| LONG GROVE FIRE PROTECTION DISTRICT                | 4,000,000 | 4.250                | 12       | 2042 | 4,000,000         |
| LONGVIEW TEX                                       | 1,540,000 | 4.000                | 09       | 2035 | 1,580,404         |
| LONGVIEW TEX INDPT SCH DIST                        | 2,000,000 | 4.000                | 02       | 2034 | 2,040,546         |
| LORAIN CNTY OHIO                                   | 400,000   | 4.000                | 12       | 2039 | 405,422           |
| LOS ALAMITOS CALIF UNI SCH DIST                    | 1,770,000 | 3.000                | 08       | 2034 | 1,770,000         |
| LOS ALAMITOS CALIF UNI SCH DIST                    | 750,000   | 4.000                | 08       | 2029 | 757,778           |
| LOUISVILLE & JEFFERSON CNTY KY METRO GOVT          | 1,635,000 | 3.125                | 12       | 2037 | 1,605,549         |
| LOVINGTON N MEX MUN SCH DIST NO 001                | 500,000   | 3.000                | 10       | 2028 | 500,000           |
| LOVINGTON N MEX MUN SCH DIST NO 001                | 500,000   | 3.000                | 10       | 2024 | 500,000           |
| LOWNDES CNTY MISS SCH DIST                         | 3,410,000 | 3.125                | 09       | 2030 | 3,395,654         |
| LUCAS CNTY OHIO                                    | 3,810,000 | 4.000                | 10       | 2035 | 3,849,714         |
| LUCAS CNTY OHIO                                    | 1,725,000 | 2.250                | 12       | 2040 | 1,698,986         |
| LUZERNE CNTY PA                                    | 1,250,000 | 5.000                | 11       | 2029 | 1,270,404         |
| LUZERNE CNTY PA                                    | 250,000   | 5.000                | 12       | 2029 | 267,400           |
| LYNCHBURG VA                                       | 1,245,000 | 3.000                | 08       | 2035 | 1,239,037         |
| LYNNWOOD WASH                                      | 1,060,000 | 4.750                | 12       | 2042 | 1,074,184         |
| MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS           | 1,800,000 | 3.100                | 02       | 2032 | 1,777,884         |
| MACON CNTY ILL SCH DIST NO 061 DECATUR             | 2,000,000 | 5.000                | 12       | 2037 | 2,154,877         |
| MADERA CALIF UNI SCH DIST CALIF                    | 1,000,000 | 4.000                | 08       | 2035 | 1,024,807         |
| MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD | 375,000   | 5.000                | 12       | 2030 | 385,561           |
| MAGNOLIA TEX INDPT SCH DIST                        | 5,000,000 | 4.000                | 08       | 2045 | 4,964,247         |
| MANOR TEX INDPT SCH DIST                           | 500,000   | 4.000                | 08       | 2037 | 503,882           |
| MAPLE HEIGHTS OHIO CITY SCH DIST                   | 5,000,000 | 3.500                | 01       | 2030 | 4,955,913         |
| MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM    | 400,000   | 4.000                | 07       | 2032 | 404,990           |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 2,000,000 | 5.000                | 07       | 2024 | 2,000,000         |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI       | 1,175,000 | 3.750                | 07       | 2031 | 1,163,962         |
| MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM  | 1,360,000 | 3.000                | 07       | 2030 | 1,352,353         |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216         | 1,000,000 | 3.000                | 07       | 2027 | 996,932           |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY       | 1,540,000 | 4.000                | 07       | 2027 | 1,543,298         |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY       | 1,480,000 | 4.000                | 07       | 2026 | 1,483,462         |
| MARIN CALIF CMNTY COLLEGE DIST                     | 2,330,000 | 3.250                | 08       | 2025 | 2,306,267         |
| MARION CNTY MO SCH DIST NO 060                     | 1,000,000 | 5.450                | 03       | 2027 | 1,000,000         |
| MARS PA AREA SCH DIST                              | 3,130,000 | 3.600                | 03       | 2035 | 3,130,000         |
| MARS PA AREA SCH DIST                              | 2,000,000 | 3.000                | 09       | 2034 | 1,994,589         |
| MARS PA AREA SCH DIST                              | 1,260,000 | 3.000                | 09       | 2037 | 1,253,044         |
| MARSHALL MICH PUB SCHS DIST                        | 945,000   | 4.000                | 11       | 2029 | 953,285           |
| MARSHALLTOWN IOWA                                  | 1,330,000 | 3.000                | 06       | 2034 | 1,319,680         |
| MARTIN MICH PUB SCHS                               | 1,035,000 | 5.000                | 05       | 2047 | 1,113,026         |
| MATTAWAN MICH CONS SCH DIST                        | 1,050,000 | 3.250                | 05       | 2037 | 1,042,675         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                               | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                     |           |                      | Mo.      | Year |                   |
| MATTAWAN MICH CONS SCH DIST                         | 1,000,000 | 3.250                | 05       | 2036 | 998,372           |
| MC FARLAND CALIF UNI SCH DIST                       | 1,255,000 | 2.824                | 11       | 2039 | 1,255,000         |
| MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS  | 1,000,000 | 5.000                | 01       | 2033 | 1,008,924         |
| MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSON | 1,270,000 | 3.000                | 09       | 2021 | 1,265,534         |
| MEDINA CNTY TEX                                     | 1,605,000 | 3.000                | 02       | 2037 | 1,611,937         |
| MEDINA CNTY TEX                                     | 1,360,000 | 3.000                | 02       | 2039 | 1,360,000         |
| MELROSE PARK ILL                                    | 1,410,000 | 2.250                | 12       | 2040 | 1,365,827         |
| MEMPHIS TENN                                        | 2,360,000 | 4.000                | 04       | 2024 | 2,360,000         |
| MEMPHIS TENN                                        | 1,000,000 | 5.000                | 04       | 2024 | 1,000,000         |
| MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF             | 2,500,000 | 3.000                | 08       | 2041 | 2,476,504         |
| MERCER CNTY N J                                     | 3,190,000 | 3.000                | 02       | 2030 | 3,164,982         |
| MESA ARIZ                                           | 1,380,000 | 3.000                | 07       | 2034 | 1,373,439         |
| MESA CNTY COLO SCH DIST NO 50                       | 2,200,000 | 5.500                | 12       | 2049 | 2,463,908         |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN    | 5,000,000 | 4.000                | 07       | 2034 | 5,094,544         |
| MIAMI CNTY KANS UNI SCH DIST NO 368                 | 30,000    | 3.250                | 09       | 2028 | 30,000            |
| MIAMI GARDENS FLA                                   | 1,490,000 | 5.000                | 07       | 2024 | 1,495,970         |
| MIAMI-DADE CNTY FLA                                 | 1,800,000 | 3.000                | 07       | 2030 | 1,788,519         |
| MIAMI-DADE CNTY FLA SCH DIST                        | 4,000,000 | 3.500                | 03       | 2035 | 4,000,000         |
| MIDLAND MICH PUB SCHS                               | 3,400,000 | 5.000                | 05       | 2025 | 3,452,959         |
| MILLBROOK ALA                                       | 1,000,000 | 5.000                | 03       | 2048 | 983,427           |
| MISSISSIPPI DEV BK SPL OBLIG                        | 2,490,000 | 4.000                | 04       | 2024 | 2,490,000         |
| MISSOULA CNTY MONT ELEM SCH DIST NO 001             | 1,610,000 | 4.000                | 07       | 2033 | 1,651,452         |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE           | 500,000   | 5.250                | 06       | 2035 | 523,739           |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE           | 600,000   | 5.250                | 06       | 2036 | 628,117           |
| MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE           | 500,000   | 5.000                | 06       | 2034 | 518,918           |
| MISSOURI CITY                                       | 2,545,000 | 4.000                | 06       | 2033 | 2,592,850         |
| MITCHELL S D SCH DIST NO 17-2                       | 2,000,000 | 4.000                | 08       | 2043 | 1,973,380         |
| MOBILE ALA                                          | 2,745,000 | 5.000                | 02       | 2030 | 2,889,158         |
| MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00  | 1,650,000 | 3.000                | 08       | 2032 | 1,630,774         |
| MONROE LA SPL SCH DIST                              | 995,000   | 3.375                | 03       | 2025 | 987,405           |
| MONROE LA SPL SCH DIST                              | 960,000   | 3.375                | 03       | 2025 | 956,165           |
| MONROE MICH PUB SCHS                                | 1,000,000 | 2.000                | 05       | 2042 | 979,101           |
| MONTAGUE MICH AREA PUB SCHS                         | 1,425,000 | 4.000                | 05       | 2035 | 1,470,684         |
| MONTEBELLO CALIF UNI SCH DIST                       | 2,515,000 | 3.125                | 08       | 2030 | 2,491,437         |
| MONTEBELLO CALIF UNI SCH DIST                       | 1,700,000 | 3.000                | 08       | 2033 | 1,683,567         |
| MONTEBELLO CALIF UNI SCH DIST                       | 1,465,000 | 5.000                | 08       | 2035 | 1,514,160         |
| MONTEBELLO CALIF UNI SCH DIST                       | 1,750,000 | 3.000                | 08       | 2032 | 1,739,755         |
| MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST         | 2,000,000 | 3.000                | 08       | 2034 | 1,992,905         |
| MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D    | 790,000   | 4.000                | 10       | 2039 | 865,737           |
| MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UNIT SCH D    | 830,000   | 4.000                | 10       | 2040 | 927,993           |
| MONTGOMERY CNTY MD                                  | 5,000,000 | 4.000                | 12       | 2032 | 5,018,926         |
| MONTGOMERY CNTY PA                                  | 1,320,000 | 4.000                | 05       | 2025 | 1,320,000         |
| MONTGOMERY CNTY TEX MUN UTIL DIST NO 95             | 1,550,000 | 5.000                | 09       | 2038 | 1,589,142         |
| MONTGOMERY DRAIN DIST MICH                          | 1,155,000 | 4.000                | 08       | 2043 | 1,126,476         |
| MONTGOMERY TEX INDPT SCH DIST                       | 4,270,000 | 4.000                | 02       | 2039 | 4,280,681         |
| MONTICELLO MINN INDPT SCH DIST NO 882               | 1,885,000 | 3.000                | 02       | 2033 | 1,885,000         |
| MONTOUR PA SCH DIST                                 | 2,100,000 | 2.966                | 04       | 2041 | 2,100,000         |
| MONTROSE CNTY COLO SCH DIST NO RE-1J                | 1,000,000 | 5.000                | 12       | 2035 | 1,047,977         |
| MOORHEAD MINN INDPT SCH DIST NO 152                 | 5,440,000 | 3.000                | 02       | 2032 | 5,439,985         |
| MORENO VALLEY CALIF UNI SCH DIST                    | 1,150,000 | 4.000                | 08       | 2029 | 1,164,018         |
| MORENO VALLEY CALIF UNI SCH DIST                    | 1,930,000 | 4.000                | 08       | 2030 | 1,949,995         |
| MOUNT LEBANON PA SCH DIST                           | 1,525,000 | 3.125                | 02       | 2031 | 1,517,194         |
| MOUNT PROSPECT ILL                                  | 1,795,000 | 3.500                | 12       | 2034 | 1,795,000         |
| MOUNT PROSPECT ILL                                  | 2,195,000 | 3.750                | 12       | 2035 | 2,190,986         |
| MOUNT VERNON ILL                                    | 765,000   | 4.000                | 12       | 2039 | 852,454           |
| MT GREYLOCK MASS REGL SCH DIST                      | 1,025,000 | 3.000                | 06       | 2034 | 1,024,985         |
| MT PLEASANT S C                                     | 1,775,000 | 3.000                | 06       | 2027 | 1,774,480         |
| MURFREESBORO TENN                                   | 2,025,000 | 3.000                | 04       | 2027 | 2,025,000         |
| NAPERVILLE ILL                                      | 2,200,000 | 3.000                | 12       | 2027 | 2,200,000         |
| NASSAU CNTY N Y                                     | 5,000,000 | 5.000                | 04       | 2024 | 5,000,000         |
| NASSAU CNTY N Y                                     | 5,000,000 | 5.000                | 04       | 2024 | 5,000,000         |
| NATOMAS UNI SCH DIST CALIF                          | 1,440,000 | 3.000                | 08       | 2040 | 1,471,337         |
| NAZARETH PA AREA SCH DIST                           | 750,000   | 5.000                | 11       | 2025 | 775,479           |
| NAZARETH PA AREA SCH DIST                           | 2,000,000 | 3.150                | 11       | 2039 | 2,000,000         |
| NEW BRITAIN CONN                                    | 5,000,000 | 4.332                | 03       | 2031 | 5,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| NEW HAMPSHIRE MUN BD BK                            | 1,000,000 | 3.000                | 02       | 2039 | 1,015,559         |
| NEW HAVEN CONN                                     | 1,215,000 | 5.000                | 08       | 2033 | 1,282,547         |
| NEW HAVEN CONN                                     | 2,500,000 | 4.834                | 08       | 2033 | 2,500,000         |
| NEW HAVEN CONN                                     | 2,725,000 | 3.062                | 08       | 2034 | 2,725,000         |
| NEW HAVEN CONN                                     | 2,920,000 | 3.000                | 08       | 2039 | 2,996,474         |
| NEW ORLEANS LA                                     | 2,000,000 | 3.000                | 12       | 2031 | 2,002,525         |
| NEW ORLEANS LA                                     | 1,000,000 | 3.000                | 12       | 2032 | 1,000,000         |
| NEW ULM MINN INDPT SCH DIST NO 088                 | 2,240,000 | 3.000                | 02       | 2030 | 2,240,000         |
| NEW YORK N Y                                       | 1,000,000 | 5.000                | 12       | 2034 | 1,038,630         |
| NEW YORK N Y                                       | 500,000   | 4.000                | 08       | 2034 | 563,649           |
| NEW YORK N Y                                       | 2,500,000 | 3.000                | 03       | 2041 | 2,562,869         |
| NEW YORK N Y                                       | 2,300,000 | 4.000                | 04       | 2042 | 2,270,870         |
| NEWARK CALIF UNI SCH DIST                          | 3,000,000 | 3.355                | 08       | 2042 | 3,000,000         |
| NIAGARA FALLS N Y                                  | 765,000   | 3.000                | 05       | 2030 | 765,000           |
| NIAGARA FALLS N Y                                  | 825,000   | 3.000                | 05       | 2031 | 822,383           |
| NILES OHIO CITY SCH DIST                           | 2,525,000 | 5.000                | 12       | 2036 | 2,649,474         |
| NOLAN CNTY TEX HOSP DIST                           | 1,100,000 | 3.500                | 08       | 2028 | 1,092,056         |
| NORFOLK VA                                         | 4,500,000 | 3.000                | 08       | 2024 | 4,496,267         |
| NORRISTOWN PA AREA SCH DIST                        | 1,000,000 | 4.000                | 09       | 2033 | 1,027,117         |
| NORTH ALLEGHENY PA SCH DIST                        | 2,185,000 | 5.000                | 05       | 2030 | 2,228,358         |
| NORTH AURORA FIRE PROTECTION DISTRICT              | 1,365,000 | 4.100                | 12       | 2038 | 1,365,000         |
| NORTH BRANCH MINN INDPT SCH DIST NO 138            | 1,250,000 | 3.000                | 02       | 2034 | 1,241,796         |
| NORTH EAST INDPT SCH DIST TEX                      | 2,500,000 | 4.000                | 08       | 2033 | 2,530,503         |
| NORTH FOND DU LAC WIS SCH DIST                     | 5,505,000 | 4.125                | 04       | 2043 | 5,382,987         |
| NORTH HILLS PA SCH DIST                            | 1,000,000 | 5.000                | 12       | 2029 | 1,124,786         |
| NORTH LAS VEGAS NEV                                | 3,000,000 | 4.000                | 06       | 2035 | 3,022,958         |
| NORTH PINE VISTAS MET DIST NO 2 COLO               | 635,000   | 5.250                | 12       | 2042 | 660,982           |
| NORTH POCONO SCH DIST PA                           | 2,500,000 | 3.000                | 09       | 2030 | 2,484,073         |
| NORTH THURSTON PUB SCHS WASH                       | 2,475,000 | 3.500                | 12       | 2028 | 2,475,583         |
| NORTHEAST IOWA CMNTY COLLEGE                       | 3,510,000 | 3.000                | 06       | 2035 | 3,510,000         |
| NORTHEAST IOWA CMNTY COLLEGE                       | 2,460,000 | 3.000                | 06       | 2034 | 2,462,844         |
| NORTHERN LEHIGH PA SCH DIST                        | 1,720,000 | 5.290                | 03       | 2035 | 1,720,000         |
| NORTHERN LEHIGH PA SCH DIST                        | 750,000   | 5.390                | 03       | 2036 | 750,000           |
| NORTHLAND MINN INDPT SCH DIST NO 118               | 1,260,000 | 3.000                | 02       | 2031 | 1,254,524         |
| NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN | 325,000   | 3.000                | 10       | 2039 | 327,292           |
| NORTHRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN | 365,000   | 3.000                | 10       | 2038 | 368,318           |
| NORTHVILLE MICH PUB SCHS                           | 1,000,000 | 5.000                | 05       | 2045 | 1,073,848         |
| NORTHWEST ARK CMNTY COLLEGE DIST                   | 1,025,000 | 3.125                | 05       | 2030 | 1,020,174         |
| NORTHWEST ARK CMNTY COLLEGE DIST                   | 500,000   | 3.125                | 05       | 2029 | 499,171           |
| NORWALK-ONTARIO WIS SCH DIST                       | 1,815,000 | 4.200                | 03       | 2041 | 1,815,000         |
| NORWIN PA SCH DIST                                 | 2,930,000 | 3.000                | 09       | 2030 | 2,913,826         |
| NOVI MICH CMNTY SCH DIST                           | 2,350,000 | 5.000                | 05       | 2024 | 2,353,681         |
| OAK CREEK WIS                                      | 1,430,000 | 4.250                | 04       | 2042 | 1,430,000         |
| OAKLAND CALIF                                      | 3,735,000 | 3.500                | 01       | 2032 | 3,672,492         |
| OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY            | 1,000,000 | 4.000                | 08       | 2034 | 1,035,420         |
| OCEANSIDE CALIF UNI SCH DIST                       | 1,200,000 | 5.000                | 08       | 2033 | 1,228,615         |
| OKLAHOMA CITY OKLA                                 | 3,255,000 | 3.000                | 03       | 2031 | 3,239,405         |
| OKLAHOMA CITY OKLA                                 | 3,000,000 | 3.000                | 03       | 2027 | 2,991,903         |
| OLENTANGY LOC SCH DIST OHIO                        | 140,000   | 4.000                | 12       | 2030 | 141,463           |
| OLENTANGY LOC SCH DIST OHIO                        | 500,000   | 4.000                | 12       | 2030 | 505,230           |
| OMAHA CITY                                         | 1,070,000 | 4.000                | 04       | 2034 | 1,076,027         |
| OMAHA CITY                                         | 1,070,000 | 4.000                | 04       | 2035 | 1,075,400         |
| OMAHA-DOUGLAS NEB PUB BLDG COMMN                   | 1,250,000 | 3.000                | 05       | 2040 | 1,246,802         |
| ORCHARD CALIF SCH DIST                             | 3,765,000 | 3.750                | 08       | 2036 | 3,721,245         |
| OREGON                                             | 5,000,000 | 4.000                | 08       | 2035 | 5,106,368         |
| OREGON WIS SCH DIST                                | 2,290,000 | 3.000                | 03       | 2031 | 2,261,823         |
| OSWEGO ILL                                         | 2,865,000 | 3.522                | 12       | 2037 | 2,865,000         |
| OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST   | 1,080,000 | 3.000                | 03       | 2029 | 1,080,000         |
| OXNARD CALIF SCH DIST                              | 1,165,000 | 5.000                | 08       | 2025 | 1,189,576         |
| OXNARD CALIF SCH DIST                              | 1,485,000 | 5.000                | 08       | 2025 | 1,521,782         |
| OXNARD CALIF SCH DIST                              | 1,140,000 | 5.000                | 08       | 2025 | 1,169,140         |
| OXNARD CALIF SCH DIST                              | 1,110,000 | 5.000                | 08       | 2024 | 1,116,959         |
| OYSTER BAY N Y                                     | 2,000,000 | 5.000                | 08       | 2024 | 2,012,789         |
| PALACIOS TEX INDPT SCH DIST                        | 3,890,000 | 2.500                | 02       | 2040 | 3,850,160         |
| PALMDALE CALIF SCH DIST                            | 1,030,000 | 4.000                | 08       | 2037 | 1,040,873         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| PARAMOUNT CALIF UNI SCH DIST                      | 2,620,000 | 4.000                | 08       | 2030 | 2,631,821         |
| PARKSTON SCH DIST NO 33-3 S D                     | 1,595,000 | 5.000                | 08       | 2042 | 1,728,350         |
| PASADENA TEX                                      | 1,250,000 | 4.000                | 02       | 2032 | 1,259,290         |
| PASSAIC CNTY N J                                  | 1,950,000 | 4.000                | 12       | 2031 | 1,948,593         |
| PELHAM ALA                                        | 1,960,000 | 3.000                | 02       | 2027 | 1,958,942         |
| PERHAM MINN INDPT SCH DIST NO 549                 | 2,425,000 | 3.000                | 02       | 2032 | 2,416,570         |
| PERTH AMBOY N J                                   | 465,000   | 4.000                | 07       | 2037 | 493,684           |
| PETALUMA CALIF CITY JT UN HIGH SCH DIST           | 1,610,000 | 4.000                | 08       | 2036 | 1,621,069         |
| PETERS TWP PA SCH DIST WASHINGTON CNTY            | 1,000,000 | 4.000                | 09       | 2034 | 1,021,779         |
| PETERS TWP PA SCH DIST WASHINGTON CNTY            | 4,000,000 | 4.000                | 09       | 2035 | 4,080,627         |
| PFLUGERVILLE CITY                                 | 2,000,000 | 4.250                | 08       | 2043 | 1,979,241         |
| PHARR TEX                                         | 975,000   | 5.000                | 08       | 2035 | 1,038,665         |
| PHOENIX ARIZ                                      | 3,000,000 | 4.000                | 07       | 2024 | 3,007,018         |
| PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE  | 1,100,000 | 4.000                | 12       | 2036 | 1,139,472         |
| PILOT POINT TEX                                   | 1,395,000 | 4.500                | 08       | 2048 | 1,387,166         |
| PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE      | 1,100,000 | 3.000                | 07       | 2029 | 1,085,264         |
| PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE      | 1,075,000 | 3.250                | 07       | 2031 | 1,061,325         |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA           | 2,000,000 | 3.500                | 07       | 2037 | 2,000,000         |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA           | 3,000,000 | 4.500                | 07       | 2042 | 3,057,670         |
| PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM  | 800,000   | 5.000                | 07       | 2036 | 834,520           |
| PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE        | 1,000,000 | 3.000                | 07       | 2028 | 995,239           |
| PIPESTONE ROCK AND MURRAY INDEPENDENT SCHOOL D    | 1,630,000 | 3.000                | 02       | 2037 | 1,644,783         |
| PITTSBURG CALIF UNI SCH DIST                      | 2,130,000 | 5.000                | 08       | 2030 | 2,176,035         |
| PITTSBURG CALIF UNI SCH DIST                      | 1,090,000 | 4.000                | 08       | 2031 | 1,094,354         |
| PITTSBURGH PA                                     | 500,000   | 4.000                | 09       | 2036 | 508,672           |
| PITTSFIELD MASS                                   | 1,000,000 | 3.125                | 12       | 2036 | 982,085           |
| PLACENTIA-YORBA LINDA CALIF UNI SCH DIST          | 1,750,000 | 4.000                | 08       | 2030 | 1,763,803         |
| PLAINVILLE MASS                                   | 1,810,000 | 3.000                | 10       | 2035 | 1,777,522         |
| PLAINVILLE MASS                                   | 1,865,000 | 3.000                | 10       | 2036 | 1,821,843         |
| PLANO TEX                                         | 1,080,000 | 3.000                | 09       | 2027 | 1,080,000         |
| PLEASANTON CALIF UNI SCH DIST                     | 775,000   | 4.000                | 08       | 2036 | 798,401           |
| PLYMOUTH MASS                                     | 1,835,000 | 4.000                | 05       | 2030 | 1,850,495         |
| PORT ANGELES WASH                                 | 1,375,000 | 4.000                | 11       | 2028 | 1,379,316         |
| PORT ARTHUR TEX                                   | 665,000   | 5.000                | 02       | 2043 | 700,997           |
| PORT ARTHUR TEX                                   | 520,000   | 5.000                | 02       | 2041 | 552,100           |
| PORT HURON MICH AREA SCH DIST                     | 4,645,000 | 4.000                | 05       | 2034 | 4,752,261         |
| PORT VANCOUVER WASH                               | 1,005,000 | 5.000                | 12       | 2032 | 1,085,366         |
| PORT VANCOUVER WASH                               | 350,000   | 5.000                | 12       | 2036 | 368,215           |
| PORT VANCOUVER WASH                               | 665,000   | 5.000                | 12       | 2035 | 702,431           |
| PORT VANCOUVER WASH                               | 960,000   | 5.000                | 12       | 2031 | 1,016,388         |
| PORTER CNTY IND                                   | 3,085,000 | 3.000                | 07       | 2033 | 3,075,199         |
| POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP | 1,550,000 | 3.000                | 12       | 2036 | 1,642,334         |
| POUDRE TECH MET DIST COLO UNLIMITED PPTY TAX SUPP | 1,600,000 | 3.000                | 12       | 2037 | 1,691,222         |
| POWAY CALIF UNI SCH DIST                          | 3,500,000 | 4.000                | 08       | 2028 | 3,507,963         |
| PRINCE GEORGE'S COUNTY                            | 3,000,000 | 3.000                | 09       | 2033 | 3,000,000         |
| PROSSER WASH PUB HOSP DIST                        | 590,000   | 3.750                | 12       | 2030 | 585,954           |
| PROSSER WASH PUB HOSP DIST                        | 1,000,000 | 3.500                | 12       | 2027 | 994,388           |
| PUBLIC HOSPITAL DISTRICT NO 2 GRANT COUNTY        | 3,000,000 | 5.000                | 12       | 2044 | 3,078,087         |
| QUAKER VALLEY PA SCH DIST                         | 1,735,000 | 3.000                | 04       | 2035 | 1,726,885         |
| RACINE WIS UNI SCH DIST                           | 3,355,000 | 4.375                | 04       | 2043 | 3,318,656         |
| RALEIGH N C                                       | 3,400,000 | 3.375                | 02       | 2036 | 3,365,611         |
| RAPIDES PARISH LA CONS SCH DIST NO 62             | 500,000   | 5.000                | 03       | 2044 | 542,965           |
| RED BLUFF CALIF PENSION OBLIG                     | 2,500,000 | 3.226                | 07       | 2039 | 2,500,000         |
| RED OAK TEX INDPT SCH DIST                        | 3,520,000 | 3.500                | 08       | 2036 | 3,513,953         |
| REEDY CREEK IMPT DIST FLA                         | 1,000,000 | 4.000                | 06       | 2035 | 1,028,142         |
| REEDY CREEK IMPT DIST FLA                         | 1,500,000 | 4.000                | 06       | 2034 | 1,542,980         |
| REYNOLDSBURG OHIO CITY SCH DIST                   | 2,175,000 | 4.000                | 12       | 2029 | 2,191,293         |
| RHODE ISLAND ST & PROVIDENCE PLANTATIONS          | 6,490,000 | 4.000                | 05       | 2037 | 6,620,226         |
| RHODE ISLAND ST & PROVIDENCE PLANTATIONS          | 3,000,000 | 3.000                | 05       | 2033 | 3,000,000         |
| RINGGOLD PA SCH DIST                              | 4,040,000 | 3.500                | 11       | 2035 | 4,040,000         |
| RIVER GROVE ILL                                   | 2,055,000 | 3.000                | 12       | 2041 | 2,143,827         |
| RIVERSIDE CALIF CMNTY COLLEGE DIST                | 5,000,000 | 4.000                | 08       | 2025 | 5,034,241         |
| RIVERSIDE CALIF UNI SCH DIST                      | 5,000,000 | 3.500                | 08       | 2030 | 4,921,705         |
| RIVERSIDE OHIO LOC SCH DIST                       | 700,000   | 3.441                | 10       | 2038 | 700,000           |
| ROCK ISLAND ILL                                   | 645,000   | 4.000                | 12       | 2040 | 692,071           |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                    |            |                      | Mo.      | Year |                   |
| ROMULUS MICH CMNTY SCHS                            | 500,000    | 5.000                | 11       | 2029 | 507,107           |
| ROWAN CNTY KY                                      | 1,300,000  | 3.000                | 06       | 2033 | 1,300,000         |
| ROWLAND CALIF UNI SCH DIST                         | 4,510,000  | 3.250                | 08       | 2031 | 4,492,381         |
| ROYAL OAK MICH                                     | 575,000    | 4.000                | 04       | 2034 | 582,406           |
| ROYAL OAK MICH                                     | 750,000    | 4.000                | 04       | 2033 | 760,778           |
| RUSHFORD PETERSON MINN INDPT SCH DIST NO 239       | 2,180,000  | 3.000                | 02       | 2030 | 2,180,000         |
| RUTHERFORD CNTY TENN                               | 5,325,000  | 3.000                | 04       | 2037 | 5,268,190         |
| SABINE PASS TEX INDPT SCH DIST                     | 1,000,000  | 5.000                | 08       | 2043 | 1,068,322         |
| SACRAMENTO CALIF CITY UNI SCH DIST                 | 3,120,000  | 5.000                | 08       | 2032 | 3,179,293         |
| SAGINAW CNTY MICH                                  | 1,000,000  | 4.000                | 11       | 2035 | 1,024,481         |
| SAGINAW MICH CITY SCH DIST                         | 1,000,000  | 5.000                | 05       | 2036 | 1,038,730         |
| SAGINAW MICH CITY SCH DIST                         | 1,000,000  | 5.000                | 05       | 2032 | 1,033,129         |
| SAN ANTONIO TEX INDPT SCH DIST                     | 3,000,000  | 3.000                | 08       | 2038 | 3,023,288         |
| SAN BERNARDINO CALIF CITY UNI SCH DIST             | 1,195,000  | 3.125                | 08       | 2036 | 1,178,676         |
| SAN DIEGO CALIF UNI SCH DIST                       | 2,500,000  | 3.250                | 07       | 2028 | 2,503,042         |
| SAN DIEGO CALIF UNI SCH DIST                       | 5,000,000  | 3.000                | 07       | 2036 | 4,919,072         |
| SAN DIEGUITO CALIF UN HIGH SCH DIST                | 6,355,000  | 3.500                | 08       | 2035 | 6,314,216         |
| SAN GORGONIO MEM HEALTHCARE DIST CALIF             | 1,000,000  | 4.000                | 08       | 2033 | 1,002,182         |
| SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST        | 740,000    | 3.500                | 09       | 2029 | 741,011           |
| SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02 | 1,500,000  | 3.250                | 08       | 2025 | 1,499,034         |
| SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02 | 1,000,000  | 3.375                | 08       | 2026 | 998,780           |
| SAN LEANDRO CALIF UNI SCH DIST                     | 2,560,000  | 3.500                | 08       | 2030 | 2,518,476         |
| SAN LEANDRO CALIF UNI SCH DIST                     | 2,245,000  | 3.500                | 08       | 2029 | 2,224,467         |
| SAN MARCOS CALIF UNI SCH DIST                      | 2,000,000  | 3.377                | 08       | 2040 | 2,000,000         |
| SAN MATEO CALIF UN HIGH SCH DIST                   | 1,205,000  | 3.250                | 09       | 2033 | 1,213,648         |
| SAN RAMON VALLEY CALIF UNI SCH DIST                | 1,500,000  | 4.000                | 08       | 2025 | 1,519,269         |
| SAN YSIDRO CALIF SCH DIST                          | 1,000,000  | 4.000                | 08       | 2040 | 1,076,580         |
| SANDUSKY OHIO CITY SCH DIST                        | 800,000    | 3.451                | 11       | 2039 | 800,000           |
| SANGAMON CNTY ILL                                  | 600,000    | 3.000                | 12       | 2041 | 619,400           |
| SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD      | 4,000,000  | 3.000                | 02       | 2036 | 4,010,984         |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH   | 2,235,000  | 4.000                | 12       | 2040 | 2,332,521         |
| SANGER CALIF UNI SCH DIST                          | 1,575,000  | 3.000                | 08       | 2027 | 1,565,095         |
| SANILAC CNTY MICH                                  | 4,085,000  | 4.470                | 06       | 2033 | 4,069,624         |
| SANTA CLARA CALIF UNI SCH DIST                     | 5,225,000  | 3.500                | 07       | 2030 | 5,207,582         |
| SANTA MARIA CALIF JT UN HIGH SCH DIST              | 1,025,000  | 3.000                | 08       | 2024 | 1,009,271         |
| SAUGUS CALIF UN SCH DIST SCH FACS IMPT DIST NO 201 | 1,300,000  | 3.000                | 08       | 2040 | 1,367,450         |
| SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST        | 1,000,000  | 4.000                | 02       | 2029 | 1,000,000         |
| SCRANTON PA SCH DIST                               | 1,500,000  | 4.000                | 12       | 2040 | 1,607,374         |
| SEA ISLE CITY N J                                  | 1,580,000  | 3.000                | 11       | 2034 | 1,571,510         |
| SEABROOK TEX                                       | 1,275,000  | 4.250                | 09       | 2049 | 1,259,330         |
| SEDGWICK CNTY KANS UNI SCH DIST NO 260             | 1,000,000  | 4.000                | 10       | 2031 | 1,077,175         |
| SEDGWICK CNTY KANS UNI SCH DIST NO 260             | 1,500,000  | 4.000                | 10       | 2033 | 1,520,039         |
| SEGUIN TEX INDPT SCH DIST                          | 1,130,000  | 3.000                | 02       | 2038 | 1,135,069         |
| SENECA VY PA SCH DIST                              | 2,000,000  | 4.000                | 03       | 2029 | 2,013,589         |
| SEWARD CNTY KANS UNI SCH DIST NO 480               | 3,060,000  | 4.000                | 09       | 2025 | 3,085,951         |
| SHORELINE WASH                                     | 2,235,000  | 4.000                | 12       | 2035 | 2,253,610         |
| SIBLEY EAST SCH DIST 2310 MINN                     | 1,885,000  | 3.500                | 02       | 2032 | 1,869,692         |
| SIBLEY EAST SCH DIST 2310 MINN                     | 1,610,000  | 3.250                | 02       | 2029 | 1,600,635         |
| SIENNA MUN UTIL DIST NO 6 TEX                      | 1,285,000  | 4.500                | 09       | 2038 | 1,287,446         |
| SIENNA MUN UTIL DIST NO 6 TEX                      | 1,170,000  | 4.500                | 09       | 2039 | 1,170,000         |
| SIENNA MUN UTIL DIST NO 6 TEX                      | 1,400,000  | 4.500                | 09       | 2040 | 1,391,834         |
| SISKIYOU CALIF JT CMNTY COLLEGE DIST               | 1,480,000  | 3.000                | 08       | 2028 | 1,464,547         |
| SKAGIT CNTY WASH PUB HOSP DIST NO 002              | 1,420,000  | 3.250                | 12       | 2028 | 1,409,173         |
| SKAGIT CNTY WASH PUB HOSP DIST NO 002              | 1,545,000  | 3.375                | 12       | 2030 | 1,530,637         |
| SKOKIE ILL                                         | 1,100,000  | 3.000                | 12       | 2037 | 1,100,000         |
| SLIPPERY ROCK PA AREA SCH DIST                     | 605,000    | 4.250                | 10       | 2048 | 593,183           |
| SMILEY ROAD WATER CONTROL IMPROVEMENT DISTRICT     | 1,305,000  | 4.250                | 08       | 2043 | 1,271,275         |
| SNAKE RIVER SPORTING CLUB IMPROVEMENT SERVICE DIST | 1,000,000  | 4.250                | 07       | 2044 | 1,000,000         |
| SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT        | 1,205,000  | 4.000                | 12       | 2034 | 1,217,716         |
| SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS   | 500,000    | 4.000                | 12       | 2035 | 514,861           |
| SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE         | 2,000,000  | 4.000                | 12       | 2035 | 2,036,433         |
| SOUTH HAVEN MICH PUB SCHS                          | 1,270,000  | 5.000                | 05       | 2045 | 1,343,113         |
| SOUTH PARK PA SCH DIST                             | 845,000    | 3.000                | 10       | 2035 | 851,545           |
| SOUTH REDFORD MICH SCH DIST                        | 1,135,000  | 5.000                | 06       | 2024 | 1,136,825         |
| SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN   | 10,385,000 | 3.500                | 02       | 2032 | 10,496,057        |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| SOUTHERN KERN CALIF UNI SCH DIST                   | 1,015,000 | 3.000                | 11       | 2034 | 1,005,934         |
| SPEARFISH S D SCH DIST NO 40-2 LAWRENCE CNTY       | 1,425,000 | 2.350                | 08       | 2041 | 1,425,000         |
| SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNT    | 1,000,000 | 4.000                | 08       | 2036 | 1,028,695         |
| SPRING LAKE MICH PUB SCHS                          | 1,335,000 | 4.250                | 11       | 2047 | 1,317,236         |
| SPRINGFIELD MASS                                   | 1,500,000 | 3.000                | 12       | 2028 | 1,500,000         |
| ST CHARLES ILL                                     | 1,315,000 | 3.550                | 12       | 2034 | 1,315,000         |
| ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 187 CAHOK | 1,250,000 | 5.000                | 01       | 2044 | 1,323,068         |
| ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19        | 4,335,000 | 4.000                | 02       | 2037 | 4,373,986         |
| ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19        | 1,930,000 | 4.000                | 02       | 2035 | 1,930,000         |
| ST CLAIR PA AREA SCH DIST                          | 820,000   | 3.000                | 10       | 2038 | 820,704           |
| ST CLOUD MINN INDPT SCH DIST NO 742                | 1,750,000 | 4.000                | 02       | 2026 | 1,772,106         |
| ST FRANCIS MINN INDPT SCH DIST NO 015              | 1,000,000 | 3.300                | 02       | 2037 | 1,000,000         |
| ST JOHN BAPTIST PARISH LA PARISH SCH BRD SCH DIST  | 3,000,000 | 5.250                | 03       | 2043 | 3,161,218         |
| ST LOUIS MO                                        | 1,265,000 | 5.000                | 02       | 2034 | 1,328,892         |
| ST LOUIS MO BRD ED                                 | 2,000,000 | 4.000                | 04       | 2043 | 1,958,241         |
| ST MICHAEL MINN INDPT SCH DIST NO 885              | 3,000,000 | 3.000                | 02       | 2029 | 2,976,699         |
| STATE CENTER CALIF CMNTY COLLEGE DIST              | 1,000,000 | 4.000                | 08       | 2036 | 1,030,201         |
| STEPHENSON CNTY ILL SCH DIST NO 145 FREEPORT       | 1,125,000 | 5.000                | 10       | 2043 | 1,159,223         |
| SUFFOLK CNTY N Y                                   | 8,290,000 | 4.000                | 09       | 2036 | 8,252,773         |
| SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT           | 1,000,000 | 4.000                | 12       | 2034 | 1,016,426         |
| SUMNER CNTY KANS                                   | 290,000   | 4.000                | 10       | 2024 | 291,205           |
| SUMNER CNTY KANS                                   | 275,000   | 4.000                | 10       | 2024 | 276,333           |
| SUMNER CNTY KANS                                   | 790,000   | 4.000                | 10       | 2028 | 793,282           |
| SUMNER CNTY KANS                                   | 760,000   | 4.000                | 10       | 2027 | 763,684           |
| SUMNER CNTY TENN                                   | 2,105,000 | 3.000                | 12       | 2031 | 2,038,971         |
| SUN PRAIRIE WIS AREA SCH DIST                      | 5,000,000 | 4.000                | 03       | 2035 | 5,029,520         |
| SUNNYVALE CALIF SCH DIST                           | 2,140,000 | 5.000                | 09       | 2025 | 2,200,958         |
| SUNNYVALE TEX SCH DIST                             | 1,730,000 | 4.000                | 02       | 2037 | 1,756,553         |
| SUPERIOR WIS SCH DIST                              | 4,650,000 | 3.000                | 04       | 2033 | 4,650,000         |
| SYLVANIA OHIO CITY SCH DIST                        | 3,710,000 | 4.000                | 12       | 2028 | 3,770,652         |
| TANGIPAHOA PARISH LA REC DIST NO 3                 | 400,000   | 3.250                | 04       | 2026 | 397,759           |
| TAOS N MEX SCH DIST NO 001                         | 1,300,000 | 5.000                | 09       | 2028 | 1,309,950         |
| TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN | 1,210,000 | 2.000                | 01       | 2037 | 1,181,877         |
| TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO 303 PEKIN | 1,000,000 | 2.125                | 01       | 2038 | 985,258           |
| TAZEWELL CNTY ILL SCH DIST NO 51                   | 2,685,000 | 4.000                | 12       | 2031 | 2,685,000         |
| TAZEWELL CNTY ILL SCH DIST NO 51                   | 1,895,000 | 4.000                | 12       | 2035 | 1,913,813         |
| TEMPE ARIZ UN HIGH SCH DIST NO 213                 | 1,500,000 | 3.500                | 07       | 2029 | 1,500,627         |
| TEMPLE TEX INDPT SCH DIST                          | 750,000   | 4.000                | 02       | 2039 | 750,000           |
| TEXAS ST                                           | 5,000,000 | 5.000                | 08       | 2036 | 5,125,024         |
| TEXAS ST                                           | 1,350,000 | 4.000                | 08       | 2036 | 1,384,776         |
| THURSTON CNTY WASH SCH DIST NO 033 TUMWATER        | 1,000,000 | 4.000                | 12       | 2027 | 1,001,379         |
| TOLEDO OHIO                                        | 2,905,000 | 3.000                | 12       | 2035 | 2,975,687         |
| TOMORROW RIVER SCH DIST WIS                        | 1,860,000 | 4.000                | 03       | 2038 | 1,879,104         |
| TOMORROW RIVER SCH DIST WIS                        | 1,395,000 | 4.000                | 03       | 2037 | 1,418,906         |
| TORRANCE CALIF UNI SCH DIST                        | 1,750,000 | 4.000                | 08       | 2030 | 1,754,791         |
| TORRANCE CALIF UNI SCH DIST                        | 2,645,000 | 3.000                | 08       | 2032 | 2,645,000         |
| TOWN OF STRATFORD                                  | 835,000   | 4.000                | 05       | 2037 | 839,498           |
| TOWN OF STRATFORD                                  | 860,000   | 4.000                | 05       | 2036 | 869,307           |
| TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3   | 1,025,000 | 5.000                | 08       | 2025 | 1,047,028         |
| TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3   | 1,105,000 | 3.500                | 08       | 2033 | 1,099,713         |
| TRAVIS CNTY TEX                                    | 3,630,000 | 3.000                | 03       | 2037 | 3,639,940         |
| TRAVIS CNTY TEX                                    | 150,000   | 3.000                | 03       | 2037 | 150,414           |
| TRAVIS CNTY TEX                                    | 450,000   | 3.000                | 03       | 2037 | 451,235           |
| TRAVIS CNTY TEX                                    | 125,000   | 3.000                | 03       | 2037 | 125,345           |
| TRINITY AREA SCH DIST PA                           | 3,205,000 | 3.600                | 01       | 2034 | 3,205,000         |
| TROY OHIO                                          | 500,000   | 3.000                | 12       | 2038 | 505,846           |
| TROY PA AREA SCH DIST BRADFORD CNTY                | 1,000,000 | 3.125                | 03       | 2030 | 991,710           |
| TRUSSVILLE ALA                                     | 1,145,000 | 5.000                | 03       | 2029 | 1,163,022         |
| TULSA OKLA                                         | 4,105,000 | 3.375                | 03       | 2033 | 4,066,067         |
| TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST       | 2,280,000 | 3.125                | 08       | 2038 | 2,253,796         |
| TWIN FALLS CNTY IDAHO SCH DIST NO 411              | 1,705,000 | 4.000                | 09       | 2024 | 1,712,620         |
| TWIN FALLS CNTY IDAHO SCH DIST NO 411              | 1,000,000 | 4.000                | 09       | 2024 | 1,004,155         |
| UPPER DARBY PA SCH DIST                            | 500,000   | 4.000                | 04       | 2040 | 541,707           |
| UPPER DARBY PA SCH DIST                            | 500,000   | 4.000                | 04       | 2039 | 542,605           |
| UPPER DUBLIN PA SCH DIST                           | 1,000,000 | 4.000                | 02       | 2031 | 1,006,204         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| VAN DYKE MICH PUB SCHS                             | 1,545,000 | 5.000                | 05       | 2036 | 1,615,360         |
| VDW MET DIST NO 2 COLO                             | 1,890,000 | 3.750                | 12       | 2040 | 1,890,000         |
| VENTURA CALIF UNI SCH DIST                         | 950,000   | 5.000                | 08       | 2024 | 955,452           |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 3,000,000 | 3.000                | 08       | 2034 | 2,968,402         |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 1,750,000 | 4.000                | 08       | 2035 | 1,806,338         |
| VICTORIA TEX INDPT SCH DIST                        | 2,000,000 | 3.500                | 02       | 2034 | 2,007,685         |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 3,000,000 | 3.000                | 02       | 2036 | 3,005,400         |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 1,835,000 | 3.000                | 02       | 2038 | 1,840,950         |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 1,065,000 | 3.000                | 02       | 2038 | 1,068,468         |
| VIRGINIA MINN INDPT SCH DIST NO 706                | 100,000   | 3.000                | 02       | 2038 | 100,326           |
| VIRIDIAN MUN MGMT DIST TEX                         | 1,330,000 | 4.250                | 12       | 2038 | 1,305,824         |
| VIRIDIAN MUN MGMT DIST TEX                         | 640,000   | 4.375                | 12       | 2037 | 639,038           |
| WACONIA MINN INDPT SCH DIST NO 110                 | 4,560,000 | 3.000                | 02       | 2030 | 4,560,000         |
| WALNUT VALLEY CALIF UNI SCH DIST                   | 1,135,000 | 3.000                | 08       | 2033 | 1,131,301         |
| WALTON CNTY GA SCH DIST                            | 1,000,000 | 5.250                | 08       | 2024 | 1,006,930         |
| WAPAKONETA OHIO CITY SCH DIST                      | 1,000,000 | 4.000                | 12       | 2031 | 1,014,495         |
| WARREN MICH CONS SCH DIST                          | 3,000,000 | 5.000                | 05       | 2037 | 3,276,594         |
| WARREN OHIO LOC SCH DIST WASHINGTON CNTY           | 1,000,000 | 4.000                | 12       | 2025 | 1,013,810         |
| WASATCH CNTY UTAH SCH DIST                         | 3,600,000 | 3.000                | 02       | 2033 | 3,604,643         |
| WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23    | 2,000,000 | 5.000                | 06       | 2035 | 2,101,376         |
| WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DIST  | 2,550,000 | 3.500                | 06       | 2028 | 2,558,369         |
| WASHINGTON CNTY ORE SCH DIST NO 015 FOREST GROVE   | 1,000,000 | 4.000                | 06       | 2043 | 1,000,000         |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 2,250,000 | 3.125                | 06       | 2024 | 2,249,885         |
| WASHINGTON CNTY UTAH SCH DIST                      | 1,575,000 | 4.000                | 03       | 2026 | 1,575,000         |
| WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH DIST  | 1,000,000 | 5.000                | 06       | 2038 | 1,066,137         |
| WASHINGTON TWP CALIF HEALTH CARE DIST              | 2,905,000 | 3.500                | 08       | 2034 | 2,865,208         |
| WASHOE CNTY NEV SCH DIST                           | 2,270,000 | 4.000                | 06       | 2035 | 2,298,246         |
| WASHOE CNTY NEV SCH DIST                           | 7,985,000 | 3.125                | 10       | 2037 | 7,879,832         |
| WATERVIEW I MET DIST COLO                          | 1,265,000 | 5.000                | 12       | 2036 | 1,332,659         |
| WAUKEGAN ILL                                       | 1,515,000 | 5.000                | 12       | 2034 | 1,571,795         |
| WAUKEGAN ILL                                       | 1,445,000 | 5.000                | 12       | 2033 | 1,501,084         |
| WAUKEGAN ILL                                       | 1,585,000 | 5.000                | 12       | 2033 | 1,646,518         |
| WAUPUN WIS SCH DIST                                | 1,125,000 | 4.000                | 04       | 2036 | 1,133,921         |
| WAXAHACHIE TEX                                     | 1,125,000 | 4.000                | 08       | 2038 | 1,161,689         |
| WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J       | 3,405,000 | 5.000                | 12       | 2033 | 3,546,393         |
| WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J       | 2,810,000 | 5.000                | 12       | 2035 | 2,918,579         |
| WELD CNTY COLO REORG SCH DIST NO RE-8              | 1,750,000 | 5.000                | 12       | 2035 | 1,831,219         |
| WELLESLEY MASS                                     | 1,100,000 | 3.250                | 06       | 2032 | 1,085,242         |
| WELLESLEY MASS                                     | 1,340,000 | 3.250                | 06       | 2031 | 1,329,004         |
| WELLS-OGUNQUIT CMNTY SCH DIST ME                   | 1,190,000 | 3.000                | 11       | 2027 | 1,190,000         |
| WEST CHESTER PA AREA SCH DIST                      | 5,000,000 | 5.000                | 05       | 2024 | 5,012,207         |
| WEST CONTRA COSTA CALIF UNI SCH DIST               | 1,625,000 | 5.000                | 08       | 2024 | 1,634,433         |
| WEST CONTRA COSTA CALIF UNI SCH DIST               | 2,000,000 | 3.000                | 08       | 2032 | 1,972,346         |
| WEST FARGO N D PUB SCH DIST NO 006                 | 3,835,000 | 3.250                | 08       | 2036 | 3,777,722         |
| WEST FARGO N D PUB SCH DIST NO 006                 | 2,000,000 | 3.000                | 05       | 2033 | 2,000,000         |
| WEST FELICIANA PARISH LA PARISHWIDE CONS SCH DIST  | 2,500,000 | 4.000                | 03       | 2040 | 2,703,490         |
| WEST KERN CMNTY COLLEGE DIST CALIF                 | 2,650,000 | 3.500                | 11       | 2031 | 2,648,308         |
| WEST MIFFLIN PA AREA SCH DIST                      | 880,000   | 3.000                | 04       | 2034 | 878,465           |
| WESTBROOK ME                                       | 1,260,000 | 3.000                | 04       | 2037 | 1,242,164         |
| WESTBROOK ME                                       | 1,000,000 | 3.125                | 04       | 2039 | 987,450           |
| WESTMORELAND CNTY PA                               | 4,000,000 | 3.061                | 08       | 2040 | 4,000,000         |
| WHISPERING PINES METROPOLITAN DISTRICT NO 1        | 390,000   | 5.000                | 12       | 2043 | 407,234           |
| WHITEHALL MICH DIST SCHS                           | 1,000,000 | 5.000                | 05       | 2035 | 1,041,989         |
| WHITEHALL-COPLAY PA SCH DIST                       | 1,155,000 | 4.000                | 05       | 2036 | 1,173,849         |
| WHITEHALL-COPLAY PA SCH DIST                       | 1,045,000 | 4.000                | 05       | 2037 | 1,059,980         |
| WICHITA KANS                                       | 5,000,000 | 3.000                | 06       | 2029 | 4,976,399         |
| WICKLIFFE OHIO CITY SCH DIST                       | 300,000   | 3.000                | 12       | 2039 | 297,025           |
| WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W  | 1,000,000 | 5.000                | 12       | 2035 | 1,039,909         |
| WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W  | 1,245,000 | 5.000                | 12       | 2034 | 1,296,300         |
| WILKES-BARRE PA AREA SCH DIST                      | 1,170,000 | 5.000                | 08       | 2036 | 1,214,698         |
| WILKINSBURG BORO PA SCH DIST                       | 1,385,000 | 3.250                | 05       | 2038 | 1,375,636         |
| WILL CNTY ILL                                      | 1,000,000 | 5.000                | 11       | 2025 | 1,041,092         |
| WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M | 2,000,000 | 4.000                | 01       | 2042 | 2,203,739         |
| WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-M | 655,000   | 3.300                | 01       | 2036 | 655,000           |
| WILL CNTY ILL SCH DIST NO 114 MANHATTAN            | 500,000   | 5.000                | 01       | 2037 | 526,844           |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                    |               |                      | Mo.      | Year |                   |
| WILL CNTY ILL SCH DIST NO 114 MANHATTAN            | 1,000,000     | 5.000                | 01       | 2038 | 1,049,220         |
| WILLARD OHIO CITY SCH DIST                         | 1,390,000     | 2.350                | 01       | 2040 | 1,371,840         |
| WILLINGBORO TWP N J SCH DIST                       | 1,000,000     | 3.372                | 03       | 2036 | 1,000,000         |
| WINNEBAGO CNTY ILL                                 | 2,290,000     | 4.500                | 12       | 2034 | 2,306,498         |
| WIXOM MICH                                         | 1,000,000     | 4.050                | 05       | 2034 | 1,000,000         |
| WOODFORD MCLEAN & LIVINGSTON CNTYS ILL CMNTY UN    | 2,035,000     | 4.000                | 11       | 2040 | 2,197,492         |
| WOODHAVEN BROWNSTOWN MICH SCH DIST                 | 1,250,000     | 4.250                | 11       | 2046 | 1,233,901         |
| WOODLAND HILLS SCH DIST PA                         | 1,485,000     | 5.000                | 09       | 2045 | 1,475,153         |
| WOODRIDGE ILL                                      | 1,360,000     | 2.350                | 02       | 2039 | 1,360,000         |
| WOODRIDGE ILL                                      | 1,425,000     | 2.450                | 02       | 2041 | 1,425,000         |
| WOODRIDGE ILL                                      | 1,395,000     | 2.400                | 02       | 2040 | 1,395,000         |
| WORCESTER CNTY MD                                  | 2,000,000     | 3.000                | 03       | 2027 | 1,991,706         |
| WORCESTER MASS                                     | 5,370,000     | 4.000                | 01       | 2034 | 5,361,441         |
| WYANDOTTE CNTY KANS UNI SCH DIST NO 500            | 3,490,000     | 4.000                | 09       | 2026 | 3,479,455         |
| WYANDOTTE CNTY/KANS CITY KANS UNI GOVT             | 1,645,000     | 3.000                | 08       | 2033 | 1,635,874         |
| WYANDOTTE CNTY/KANS CITY KANS UNI GOVT             | 1,595,000     | 3.000                | 08       | 2032 | 1,592,738         |
| WYOMING MICH PUB SCHS                              | 1,000,000     | 4.000                | 05       | 2040 | 1,115,211         |
| YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH | 1,155,000     | 5.000                | 12       | 2027 | 1,158,640         |
| YELLOW SPRINGS OHIO EXMP VLG SCH DIST              | 2,815,000     | 5.250                | 12       | 2049 | 3,017,167         |
| YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS     | 500,000       | 5.000                | 06       | 2024 | 501,838           |
| YUBA CALIF CMNTY COLLEGE DIST                      | 2,465,000     | 5.000                | 08       | 2030 | 2,519,275         |
| YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST        | 1,000,000     | 5.000                | 07       | 2025 | 1,004,277         |
| YUMA CNTY ARIZ FREE LIBR DIST                      | 2,285,000     | 4.000                | 07       | 2030 | 2,293,290         |
| YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA         | 2,150,000     | 3.000                | 07       | 2033 | 2,146,834         |
| ZEELAND MICH PUB SCHS                              | 2,300,000     | 5.000                | 05       | 2043 | 2,480,890         |
| Total Political Subdivisions                       | 1,663,210,000 |                      |          |      | 1,676,704,094     |
| ADAMS IND CENT ELEM SCH BLDG CORP                  | 500,000       | 4.000                | 07       | 2034 | 510,820           |
| AKRON OHIO CTFS PARTN                              | 500,000       | 4.000                | 12       | 2032 | 505,533           |
| ALABAMA DRINKING WTR FIN AUTH                      | 1,205,000     | 3.250                | 08       | 2024 | 1,204,778         |
| ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV         | 2,000,000     | 4.000                | 09       | 2027 | 2,048,734         |
| ALABAMA ST CORRECTIONS INSTN FIN AUTH REV          | 5,000,000     | 5.000                | 07       | 2037 | 5,366,401         |
| ALABAMA ST PUB SCH & COLLEGE AUTH                  | 1,945,000     | 3.000                | 06       | 2035 | 1,946,661         |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 2,000,000     | 3.000                | 12       | 2033 | 1,987,771         |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 1,495,000     | 4.000                | 06       | 2028 | 1,496,986         |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 2,045,000     | 5.000                | 03       | 2028 | 2,077,744         |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 750,000       | 3.028                | 12       | 2041 | 750,000           |
| ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX    | 1,500,000     | 3.300                | 07       | 2030 | 1,500,000         |
| ALEXANDRIA IND SCH BLDG CORP                       | 2,420,000     | 3.000                | 01       | 2039 | 2,411,718         |
| ALLEGHENY CNTY PA HOSP DEV AUTH REV                | 300,000       | 4.000                | 07       | 2037 | 315,320           |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                 | 1,500,000     | 4.000                | 12       | 2034 | 1,550,594         |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                 | 1,000,000     | 3.000                | 06       | 2040 | 1,041,113         |
| ALLEN CNTY OHIO HOSP FACS REV                      | 1,165,000     | 4.000                | 08       | 2036 | 1,182,771         |
| AMARILLO TEX HOTEL OCCUPANCY TAX REV               | 500,000       | 4.200                | 08       | 2038 | 500,000           |
| AMBRIDGE BORO PA MUN AUTH SWR REV                  | 1,360,000     | 3.000                | 10       | 2033 | 1,360,000         |
| AMERICAN MUN PWR OHIO INC REV                      | 1,000,000     | 5.000                | 02       | 2038 | 1,069,179         |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV            | 630,000       | 4.230                | 06       | 2031 | 630,000           |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV            | 685,000       | 4.330                | 06       | 2033 | 685,000           |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV            | 605,000       | 4.180                | 06       | 2030 | 605,000           |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV            | 585,000       | 4.130                | 06       | 2029 | 585,000           |
| AMERICUS-SUMTER GA PAYROLL DEV AUTH REV            | 660,000       | 4.280                | 06       | 2032 | 660,000           |
| ANAHEIM CALIF HSG & PUB IMPT AUTH REV              | 5,000,000     | 2.992                | 10       | 2034 | 5,000,000         |
| ANCHORAGE ALASKA WASTEWTR REV                      | 1,500,000     | 5.000                | 05       | 2035 | 1,598,181         |
| ANCHORAGE ALASKA WTR REV                           | 1,000,000     | 5.000                | 05       | 2036 | 1,063,932         |
| ARIZONA INDL DEV AUTH HOSP REV                     | 600,000       | 3.000                | 02       | 2039 | 625,136           |
| ARIZONA INDL DEV AUTH NATL CHARTER SCH REVOLVING   | 825,000       | 5.000                | 11       | 2043 | 864,190           |
| ARLINGTON HIGHER EDUCATION FINANCE CORPORATION     | 3,165,000     | 2.000                | 08       | 2039 | 3,127,654         |
| ARLINGTON TEX SPL TAX REV                          | 750,000       | 4.145                | 02       | 2037 | 750,000           |
| ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV           | 3,905,000     | 3.000                | 06       | 2037 | 3,879,699         |
| ATLANTA GA WTR & WASTEWTR REV                      | 3,500,000     | 4.000                | 11       | 2036 | 3,563,198         |
| ATWATER CALIF WASTEWATER REV                       | 700,000       | 4.000                | 05       | 2035 | 713,618           |
| AUBURN CALIF PENSION OBLIG                         | 1,760,000     | 3.110                | 06       | 2040 | 1,760,000         |
| AUBURN UNIV ALA GEN FEE REV                        | 2,930,000     | 4.000                | 06       | 2034 | 3,019,567         |
| AUGUSTA GA URBAN REDEV AGY REV                     | 855,000       | 3.875                | 04       | 2025 | 849,414           |
| AUGUSTA GA URBAN REDEV AGY REV                     | 1,000,000     | 4.000                | 04       | 2025 | 1,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| AUGUSTA GA WTR & SEW REV                          | 1,265,000 | 3.000                | 10       | 2027 | 1,260,846         |
| AUGUSTA GA WTR & SEW REV                          | 1,230,000 | 3.000                | 10       | 2026 | 1,230,000         |
| AURORA ILL WTRWKS & SWR REV                       | 1,365,000 | 3.250                | 12       | 2028 | 1,353,340         |
| AURORA ILL WTRWKS & SWR REV                       | 1,425,000 | 3.375                | 12       | 2029 | 1,412,313         |
| AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A   | 305,000   | 5.000                | 10       | 2036 | 322,934           |
| AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS       | 1,400,000 | 4.000                | 04       | 2027 | 1,409,555         |
| BALDWIN COUNTY SOLID WASTE DISPOSAL AUTHORITY     | 1,000,000 | 4.250                | 12       | 2048 | 973,109           |
| BALL ST UNIV IND UNIV REVS                        | 725,000   | 5.000                | 07       | 2035 | 764,266           |
| BALTIMORE MD PROJ REV                             | 2,000,000 | 5.000                | 07       | 2034 | 2,084,864         |
| BALTIMORE MD REV                                  | 190,000   | 4.161                | 07       | 2032 | 190,000           |
| BALTIMORE MD REV                                  | 195,000   | 4.211                | 07       | 2033 | 195,000           |
| BARRY COUNTY                                      | 1,500,000 | 5.250                | 10       | 2042 | 1,595,304         |
| BAY AREA TOLL AUTH CALIF TOLL BRDG REV            | 2,500,000 | 3.176                | 04       | 2041 | 2,500,000         |
| BAY CNTY FLA SCH BRD CTFS PARTN                   | 1,175,000 | 4.000                | 07       | 2038 | 1,275,644         |
| BENTON ARK PUB UTILS REV                          | 1,000,000 | 5.000                | 09       | 2030 | 1,023,175         |
| BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV        | 1,000,000 | 4.000                | 11       | 2038 | 519,060           |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV         | 2,030,000 | 3.125                | 06       | 2037 | 2,001,629         |
| BERNE UN OHIO LOC SCH DIST CTFS PARTN             | 4,205,000 | 3.000                | 12       | 2040 | 4,278,450         |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S    | 750,000   | 4.000                | 06       | 2035 | 767,736           |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S    | 800,000   | 4.000                | 06       | 2034 | 820,310           |
| BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S    | 1,425,000 | 5.000                | 06       | 2039 | 1,511,054         |
| BETHEL OHIO LOC SCH DIST CTFS PARTN               | 2,120,000 | 3.000                | 12       | 2038 | 2,163,342         |
| BETHLEHEM PA AUTH WTR REV                         | 1,480,000 | 4.000                | 11       | 2037 | 1,512,511         |
| BETHLEHEM PA AUTH WTR REV                         | 675,000   | 4.000                | 11       | 2036 | 690,583           |
| BETHLEHEM PA PKG AUTH GTD PKG REV                 | 1,000,000 | 3.000                | 10       | 2033 | 1,000,000         |
| BEXAR CNTY TEX HEALTH FACS DEV CORP REV           | 800,000   | 5.000                | 07       | 2037 | 837,959           |
| BEXAR CNTY TEX REV                                | 1,290,000 | 4.000                | 08       | 2036 | 1,352,215         |
| BILLINGS MONT SWR SYS REV                         | 550,000   | 4.000                | 07       | 2034 | 559,377           |
| BIRMINGHAM ALA WTRWKS BRD WTR REV                 | 1,195,000 | 4.000                | 01       | 2027 | 1,241,671         |
| BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV       | 1,480,000 | 4.000                | 05       | 2034 | 1,508,986         |
| BOONE CNTY KY POLLUTN CTL REV                     | 750,000   | 3.700                | 08       | 2027 | 750,000           |
| BOSSIER CITY LA PUB IMPT SALES & USE TAX REV      | 1,335,000 | 5.000                | 12       | 2035 | 1,387,286         |
| BOSSIER CITY LA UTILS REV                         | 3,000,000 | 4.000                | 10       | 2024 | 3,009,002         |
| BRANCH CNTY MICH BLDG AUTH                        | 1,275,000 | 3.000                | 05       | 2038 | 1,261,955         |
| BRANCH CNTY MICH BLDG AUTH                        | 1,625,000 | 3.000                | 05       | 2037 | 1,616,258         |
| BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R | 1,060,000 | 3.000                | 04       | 2031 | 1,056,698         |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS   | 350,000   | 4.096                | 09       | 2033 | 350,000           |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS   | 200,000   | 4.146                | 09       | 2034 | 200,000           |
| BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE   | 1,585,000 | 4.000                | 07       | 2029 | 1,588,003         |
| BREVARD CNTY FLA LOC OPT FUEL TAX REV             | 3,000,000 | 4.000                | 08       | 2035 | 2,959,540         |
| BREVARD CNTY FLA SCH BRD CTFS PARTN               | 3,250,000 | 3.250                | 07       | 2028 | 3,230,780         |
| BRIDGETON MO SPL OBLIG                            | 1,350,000 | 3.250                | 12       | 2040 | 1,350,000         |
| BROOME CNTY N Y LOC DEV CORP REV                  | 1,000,000 | 3.000                | 04       | 2037 | 1,047,034         |
| BROOMFIELD COLO SALES & USE TAX REV               | 4,800,000 | 4.000                | 12       | 2037 | 4,935,308         |
| BROWARD CNTY FLA HALF-CENT SALES TAX REV          | 1,000,000 | 3.000                | 10       | 2039 | 1,059,410         |
| BROWARD CNTY FLA WTR & SWR UTIL REV               | 4,905,000 | 4.000                | 10       | 2031 | 4,947,653         |
| BROWNSBURG IND 1999 SCH BLDG CORP                 | 2,860,000 | 3.125                | 07       | 2035 | 2,823,908         |
| BROWNSBURG IND 1999 SCH BLDG CORP                 | 2,000,000 | 5.500                | 01       | 2043 | 2,070,331         |
| BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV      | 1,725,000 | 4.000                | 08       | 2034 | 1,781,718         |
| BRYAN TEX ELEC SYS REV                            | 1,680,000 | 5.000                | 07       | 2035 | 1,827,720         |
| BRYAN TEX RURAL ELEC SYS REV                      | 1,000,000 | 4.000                | 07       | 2032 | 1,031,048         |
| BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,615,000 | 3.250                | 11       | 2033 | 1,594,116         |
| BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 1,305,000 | 3.250                | 11       | 2032 | 1,294,405         |
| BURLINGTON VT WTRWKS SYS REV                      | 720,000   | 5.000                | 11       | 2036 | 751,684           |
| BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS         | 1,000,000 | 3.250                | 07       | 2028 | 994,089           |
| BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS         | 1,000,000 | 5.000                | 01       | 2025 | 1,013,582         |
| CABARRUS CNTY N C LTD OBLIG                       | 2,000,000 | 3.250                | 06       | 2037 | 1,974,699         |
| CALEDONIA WIS WTR SYS & SEW SYS REV               | 1,140,000 | 2.375                | 05       | 2041 | 1,126,542         |
| CALIFORNIA MUN FIN AUTH CTFS PARTN                | 1,000,000 | 5.250                | 11       | 2036 | 1,021,426         |
| CALIFORNIA MUN FIN AUTH CTFS PARTN                | 540,000   | 6.768                | 11       | 2032 | 540,000           |
| CALIFORNIA PUB FIN AUTH REV                       | 3,000,000 | 3.071                | 10       | 2040 | 3,000,000         |
| CALIFORNIA SCH FIN AUTH SCH FAC REV               | 575,000   | 5.000                | 07       | 2039 | 634,876           |
| CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV       | 5,000,000 | 4.000                | 12       | 2034 | 5,158,249         |
| CALIFORNIA ST PUB WKS BRD LEASE REV               | 5,000,000 | 3.000                | 04       | 2034 | 4,978,640         |
| CALIFORNIA ST UNIV REV                            | 4,840,000 | 3.973                | 11       | 2033 | 4,840,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| CAMBRIA CNTY PA GEN FING AUTH REV                 | 1,000,000 | 3.750                | 11       | 2037 | 984,337           |
| CAMBRIDGE PA AREA JT AUTH GTD SWR REV             | 1,000,000 | 3.750                | 12       | 2034 | 986,997           |
| CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI | 1,745,000 | 5.000                | 06       | 2027 | 1,750,529         |
| CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI | 1,690,000 | 5.000                | 06       | 2028 | 1,695,103         |
| CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV     | 5,000,000 | 3.000                | 08       | 2033 | 4,951,609         |
| CAPE CORAL FLA WTR & SWR REV                      | 2,000,000 | 4.000                | 10       | 2037 | 2,039,217         |
| CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV     | 1,275,000 | 3.500                | 06       | 2029 | 1,275,879         |
| CARMEL IND ECONOMIC DEV LEASE RENT REV            | 2,665,000 | 4.008                | 07       | 2038 | 2,665,000         |
| CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE R | 1,000,000 | 5.000                | 07       | 2027 | 1,004,651         |
| CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS     | 2,340,000 | 5.000                | 07       | 2031 | 2,383,084         |
| CENTER GROVE IND MULTI-FAC SCH BLDG CORP          | 1,110,000 | 3.500                | 07       | 2030 | 1,133,744         |
| CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS PARTN      | 3,000,000 | 3.144                | 07       | 2038 | 3,000,000         |
| CENTRAL FLA EXPWY AUTH SR LIEN REV                | 1,135,000 | 4.000                | 07       | 2037 | 1,129,215         |
| CENTRAL MARIN POLICE AUTH CALIF PENSION OBLIG     | 1,000,000 | 3.101                | 02       | 2041 | 1,000,000         |
| CENTRAL TEX REGL MOBILITY AUTH REV                | 5,000,000 | 2.935                | 01       | 2035 | 4,992,862         |
| CENTRAL TEX REGL MOBILITY AUTH REV                | 1,000,000 | 3.167                | 01       | 2041 | 1,000,000         |
| CHARLOTTE N C CTFS PARTN                          | 3,000,000 | 2.250                | 12       | 2041 | 2,943,939         |
| CHATHAM CNTY N C LTD OBLIG                        | 540,000   | 5.000                | 11       | 2030 | 554,451           |
| CHATHAM CNTY N C LTD OBLIG                        | 1,000,000 | 5.000                | 11       | 2031 | 1,025,517         |
| CHATTANOOGA TENN ELEC REV                         | 7,000,000 | 4.000                | 09       | 2030 | 7,078,859         |
| CHESTER S C SWR DIST WASTEWATER SYS REV           | 750,000   | 3.000                | 06       | 2039 | 751,059           |
| CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES T | 1,310,000 | 3.000                | 05       | 2024 | 1,310,000         |
| CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES T | 1,365,000 | 3.000                | 05       | 2025 | 1,363,811         |
| CHICAGO ILL MIDWAY ARPT REV                       | 700,000   | 3.897                | 01       | 2029 | 700,000           |
| CHICAGO ILL O HARE INTL ARPT REV                  | 325,000   | 5.000                | 01       | 2034 | 346,659           |
| CHINO BASIN CALIF DESALTER AUTH REV               | 2,000,000 | 3.000                | 06       | 2033 | 2,006,243         |
| CITRUS CNTY FLA CAP IMPT REV                      | 500,000   | 3.000                | 10       | 2037 | 494,500           |
| CLARK PLEASANT IND MIDDLE SCH BLDG CORP           | 455,000   | 3.000                | 01       | 2037 | 468,752           |
| CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV     | 1,000,000 | 4.000                | 12       | 2029 | 1,002,022         |
| CLAY CNTY MO SCH DIST NO 40 EXCELSIOR SPRINGS CTF | 1,920,000 | 4.250                | 04       | 2042 | 1,896,601         |
| CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C | 2,215,000 | 4.000                | 07       | 2033 | 2,279,592         |
| CLEMSON UNIV S C UNIV REVS                        | 1,650,000 | 3.000                | 05       | 2041 | 1,694,569         |
| CLEVELAND OHIO PUB PWR SYS REV                    | 500,000   | 2.996                | 11       | 2038 | 500,000           |
| CLIFTON TEX HIGHER ED FIN CORP ED REV             | 2,100,000 | 4.000                | 08       | 2035 | 2,154,665         |
| CLIFTON TEX HIGHER ED FIN CORP ED REV             | 1,000,000 | 4.000                | 08       | 2033 | 1,033,645         |
| CLINTON CNTY PA SOLID WASTE AUTH REV              | 3,260,000 | 4.125                | 10       | 2044 | 3,248,705         |
| CLINTON COUNTY BUILDING CORPORATION               | 1,010,000 | 4.250                | 01       | 2043 | 998,570           |
| CLINTON IND CENT 2009 SCH BLDG CORP               | 4,200,000 | 4.300                | 01       | 2043 | 4,200,000         |
| CLINTON OKLA PUB WKS AUTH EDL FACS LEASE REV      | 2,735,000 | 5.000                | 10       | 2037 | 2,874,289         |
| CLOVIS CALIF WASTEWATER REV                       | 2,210,000 | 3.250                | 08       | 2032 | 2,175,009         |
| COBB CNTY & MARIETTA GA WTR AUTH WTR REV          | 2,145,000 | 3.375                | 11       | 2031 | 2,131,474         |
| COCHISE COUNTY FRY FIRE DISTRICT                  | 3,025,000 | 3.328                | 07       | 2036 | 3,025,000         |
| COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV      | 1,185,000 | 4.000                | 08       | 2036 | 1,173,644         |
| COLORADO HEALTH FACS AUTH REV                     | 3,000,000 | 3.368                | 11       | 2034 | 3,000,000         |
| COLORADO HEALTH FACS AUTH REV                     | 1,670,000 | 4.274                | 09       | 2039 | 1,670,000         |
| COLORADO SPRINGS COLO UTILS REV                   | 1,700,000 | 4.000                | 11       | 2039 | 1,684,276         |
| COLORADO ST CTFS PARTN                            | 1,000,000 | 4.047                | 09       | 2038 | 1,000,000         |
| COLUMBIA S C FACS CORP INSTALLMENT PUR REV        | 1,000,000 | 2.961                | 06       | 2041 | 1,000,000         |
| COLUMBUS GA HOSP AUTH REV                         | 1,010,000 | 3.250                | 07       | 2038 | 1,006,530         |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV      | 655,000   | 4.000                | 11       | 2032 | 658,474           |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR | 4,570,000 | 7.000                | 12       | 2048 | 4,570,000         |
| CONCORD IND CMNTY SCHS BLDG CORP                  | 2,000,000 | 4.000                | 01       | 2029 | 2,058,832         |
| CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P | 1,025,000 | 5.000                | 06       | 2032 | 1,027,365         |
| CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P | 1,255,000 | 5.000                | 06       | 2028 | 1,258,496         |
| COOK CNTY ILL SALES TAX REV                       | 5,000,000 | 4.000                | 11       | 2034 | 5,062,027         |
| CORALVILLE IOWA                                   | 2,000,000 | 4.000                | 05       | 2033 | 1,984,945         |
| CORALVILLE IOWA CTFS PARTN                        | 1,000,000 | 4.000                | 06       | 2033 | 1,001,114         |
| CORTE MADERA CALIF PENSION OBLIG                  | 1,000,000 | 3.147                | 06       | 2040 | 1,000,000         |
| COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2 | 1,885,000 | 3.000                | 09       | 2035 | 1,838,758         |
| CREEK CNTY OKLA EDL FACS AUTH EDL FACS LEASE REV  | 2,500,000 | 4.125                | 09       | 2048 | 2,423,194         |
| CRITTENDEN CNTY KY SCH DIST FIN CORP SCH BLDG REV | 1,045,000 | 4.250                | 11       | 2048 | 1,032,337         |
| CUYAHOGA CNTY OHIO ECONOMIC DEV REV               | 2,485,000 | 4.750                | 12       | 2042 | 2,454,461         |
| DAHLONEGA GA DOWNTOWN DEV AUTH REV                | 450,000   | 4.000                | 07       | 2037 | 462,147           |
| DALLAS CNTY MO R-I SCH DIST CTFS PARTN            | 2,385,000 | 3.000                | 04       | 2036 | 2,361,490         |
| DALLAS FORT WORTH TEX INTL ARPT REV               | 5,000,000 | 3.000                | 11       | 2040 | 5,166,169         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                   |            |                      | Mo.      | Year |                   |
| DALLAS FORT WORTH TEX INTL ARPT REV               | 1,000,000  | 5.000                | 11       | 2042 | 1,074,724         |
| DALTON GA UTILS REV                               | 500,000    | 4.000                | 03       | 2038 | 509,500           |
| DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV  | 1,400,000  | 3.000                | 02       | 2030 | 1,398,362         |
| DARE CNTY N C UTIL SYS REV                        | 1,500,000  | 3.125                | 02       | 2037 | 1,488,210         |
| DAVIDSON CNTY N C LTD OBLIG                       | 1,000,000  | 3.000                | 06       | 2033 | 994,422           |
| DAYTON OHIO ARPT REV                              | 2,000,000  | 4.500                | 12       | 2035 | 1,966,143         |
| DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP   | 2,000,000  | 4.000                | 01       | 2029 | 2,020,006         |
| DELAWARE CNTY OHIO SALES TAX SUPPORTED            | 3,300,000  | 3.500                | 12       | 2030 | 3,267,052         |
| DELAWARE TRANSN AUTH TRANSN SYS REV               | 4,005,000  | 3.000                | 07       | 2033 | 3,950,819         |
| DENTON TEX UTIL SYS REV                           | 5,965,000  | 5.000                | 12       | 2030 | 6,248,066         |
| DENTON TEX UTIL SYS REV                           | 5,000,000  | 5.000                | 12       | 2035 | 5,199,543         |
| DENVER COLO CITY & CNTY ARPT REV                  | 250,000    | 5.000                | 12       | 2034 | 278,874           |
| DENVER COLO CITY & CNTY ARPT REV                  | 1,000,000  | 5.000                | 12       | 2035 | 1,062,231         |
| DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES | 2,500,000  | 3.958                | 05       | 2036 | 2,500,000         |
| DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV     | 3,635,000  | 4.000                | 10       | 2035 | 3,666,350         |
| DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV     | 4,000,000  | 3.000                | 10       | 2034 | 3,941,532         |
| DODGE CITY KANS SALES TAX REV                     | 1,315,000  | 5.000                | 06       | 2031 | 1,396,293         |
| DONA ANA CNTY N MEX GROSS RCPTS TAX REV           | 1,000,000  | 3.000                | 12       | 2025 | 997,783           |
| DOWNEY PUBLIC FINANCING AUTHORITY                 | 800,000    | 2.250                | 06       | 2038 | 779,991           |
| DOWNEY PUBLIC FINANCING AUTHORITY                 | 815,000    | 2.375                | 06       | 2039 | 797,136           |
| DOWNTOWN SAVANNAH AUTH GA REV                     | 2,515,000  | 3.250                | 08       | 2030 | 2,493,694         |
| DOWNTOWN SAVANNAH AUTH GA REV                     | 2,840,000  | 3.250                | 08       | 2029 | 2,833,135         |
| DUBOIS PA HOSP AUTH HOSP REV                      | 1,200,000  | 3.000                | 07       | 2039 | 1,220,439         |
| DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEASE REV    | 750,000    | 4.000                | 06       | 2038 | 735,615           |
| DUNEDIN FLA NON-AD VALOREM REV                    | 2,000,000  | 4.700                | 10       | 2038 | 2,000,000         |
| DURHAM N C LTD OBLIG                              | 1,140,000  | 4.500                | 10       | 2042 | 1,123,060         |
| EAGLE CNTY COLO AIR TERM CORP REV                 | 1,000,000  | 5.000                | 05       | 2037 | 1,046,728         |
| EAST ALLEN MULTI SCH BLDG CORP IND                | 2,500,000  | 4.000                | 07       | 2035 | 2,577,859         |
| EAST BATON ROUGE PARISH LA SALES TAX REV          | 1,000,000  | 5.000                | 08       | 2029 | 1,025,035         |
| EAST NILES COMMUNITY SERVICES DISTRICT            | 1,825,000  | 2.400                | 05       | 2041 | 1,825,000         |
| EAST POINT GA BLDG AUTH REV                       | 1,000,000  | 5.000                | 02       | 2034 | 1,048,379         |
| EAST POINT GA BLDG AUTH REV                       | 500,000    | 5.000                | 02       | 2035 | 523,359           |
| EL PASO TEX WTR & SWR REV                         | 1,690,000  | 4.000                | 03       | 2036 | 1,732,061         |
| EL PASO TEX WTR & SWR REV                         | 3,000,000  | 4.000                | 03       | 2039 | 3,009,280         |
| EL SEGUNDO CALIF PENSION OBLIG                    | 2,000,000  | 3.063                | 07       | 2040 | 2,000,000         |
| EMERALD COAST FLA UTILS AUTH REV                  | 1,500,000  | 3.750                | 01       | 2030 | 1,500,646         |
| ESKO MINN INDPT SCH DIST NO 099 CTFS PARTN        | 1,170,000  | 4.250                | 02       | 2042 | 1,170,000         |
| ETOWAH WTR & SWR AUTH GA REV                      | 2,870,000  | 3.000                | 03       | 2037 | 2,870,000         |
| EUGENE ORE ELEC UTIL REV                          | 725,000    | 4.000                | 08       | 2033 | 752,854           |
| EVANSVILLE IND WTRWKS DIST REV                    | 4,660,000  | 4.000                | 01       | 2030 | 4,689,028         |
| EVANSVILLE IND WTRWKS DIST REV                    | 1,000,000  | 3.000                | 01       | 2036 | 988,277           |
| FAIRLESS OHIO LOC SCH DIST CTFS PARTN             | 1,230,000  | 3.000                | 12       | 2040 | 1,285,737         |
| FARGO N D                                         | 850,000    | 3.000                | 05       | 2038 | 852,944           |
| FARGO N D                                         | 825,000    | 3.000                | 05       | 2037 | 829,436           |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 2,415,000  | 4.000                | 06       | 2027 | 2,417,888         |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 5,000,000  | 4.000                | 08       | 2030 | 5,012,910         |
| FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV    | 2,445,000  | 4.000                | 03       | 2041 | 2,436,064         |
| FEDERAL AGRICULTURAL MORTGAGE CORP                | 10,000,000 | 6.150                | 03       | 2044 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.940                | 02       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 35,000,000 | 6.430                | 03       | 2043 | 35,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 10,000,000 | 5.930                | 03       | 2033 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 25,000,000 | 6.200                | 04       | 2043 | 25,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.350                | 04       | 2038 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 12,000,000 | 5.900                | 04       | 2043 | 12,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 15,000,000 | 6.080                | 04       | 2033 | 15,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.840                | 05       | 2043 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 8,000,000  | 5.900                | 05       | 2043 | 8,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.940                | 06       | 2035 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 15,000,000 | 5.690                | 06       | 2038 | 15,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 10,000,000 | 5.960                | 06       | 2043 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 6.250                | 07       | 2038 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 8,000,000  | 6.290                | 08       | 2038 | 8,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 3,000,000  | 6.300                | 08       | 2043 | 3,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 6.250                | 09       | 2034 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 6,000,000  | 6.470                | 09       | 2043 | 6,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                      | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                            |             |                      | Mo.      | Year |                   |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 11,000,000  | 6.150                | 10       | 2030 | 11,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 4,000,000   | 6.100                | 10       | 2043 | 4,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 6,156,000   | 6.850                | 10       | 2043 | 6,148,390         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 7,000,000   | 6.950                | 10       | 2043 | 7,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 10,000,000  | 6.490                | 11       | 2038 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 10,000,000  | 6.150                | 12       | 2043 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 20,000,000  | 6.050                | 12       | 2033 | 20,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 10,000,000  | 6.170                | 12       | 2033 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 5,000,000   | 5.950                | 12       | 2030 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 57,000,000  | 5.900                | 12       | 2038 | 57,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 33,000,000  | 6.150                | 12       | 2038 | 32,997,529        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 16,000,000  | 5.940                | 01       | 2044 | 16,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 30,000,000  | 6.320                | 12       | 2043 | 30,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 20,000,000  | 5.980                | 01       | 2039 | 20,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 17,000,000  | 5.800                | 01       | 2044 | 17,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP     | 7,000,000   | 6.040                | 03       | 2039 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                    | 6,125,000   | 6.540                | 12       | 2042 | 6,125,000         |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 5.300                | 02       | 2028 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 6,000,000   | 5.800                | 06       | 2043 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 6.140                | 06       | 2043 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 19,290,000  | 6.000                | 06       | 2043 | 19,290,000        |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 6.000                | 07       | 2033 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 5,000,000   | 6.000                | 08       | 2033 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                    | 7,500,000   | 6.000                | 08       | 2038 | 7,500,000         |
| FEDERAL HOME LOAN BANKS                    | 5,000,000   | 6.500                | 09       | 2043 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 5.950                | 09       | 2038 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 6,000,000   | 6.160                | 09       | 2038 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                    | 5,000,000   | 6.830                | 10       | 2043 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                    | 7,000,000   | 6.100                | 11       | 2038 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 6.030                | 12       | 2034 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 5.850                | 12       | 2033 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 5,000,000   | 5.870                | 12       | 2038 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                    | 40,000,000  | 6.000                | 01       | 2035 | 40,000,000        |
| FEDERAL HOME LOAN BANKS                    | 7,010,000   | 6.000                | 01       | 2044 | 7,010,000         |
| FEDERAL HOME LOAN BANKS                    | 12,000,000  | 6.250                | 02       | 2044 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                    | 5,000,000   | 6.000                | 02       | 2039 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                    | 10,000,000  | 6.250                | 02       | 2044 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                    | 7,000,000   | 6.000                | 02       | 2034 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                    | 4,000,000   | 6.250                | 02       | 2044 | 4,000,000         |
| FEDERAL HOME LOAN BANKS                    | 4,275,000   | 6.375                | 03       | 2044 | 4,275,000         |
| FEDERAL HOME LOAN BANKS                    | 12,000,000  | 6.000                | 03       | 2039 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                    | 12,115,000  | 6.500                | 03       | 2044 | 12,115,000        |
| FEDERAL HOME LOAN BANKS                    | 6,000,000   | 6.150                | 03       | 2044 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                    | 6,000,000   | 5.720                | 03       | 2044 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                    | 8,000,000   | 6.250                | 04       | 2044 | 8,000,000         |
| FEDERAL HOME LOAN MORTGAGE CORP            | 10,000,000  | 6.000                | 07       | 2028 | 10,000,000        |
| FEDERAL HOME LOAN MORTGAGE CORP            | 12,000,000  | 6.150                | 02       | 2044 | 12,000,000        |
| FEDERAL HOME LOAN MORTGAGE CORP            | 20,000,000  | 6.000                | 02       | 2039 | 20,000,000        |
| FH SD4026                                  | 4,895,205   | 6.000                | 10       | 2053 | 4,836,163         |
| FHMS K-511 X1                              | 199,995,176 | 0.425                | 10       | 2028 | 3,846,525         |
| FILLMORE CALIF WASTEWATER REV              | 1,640,000   | 4.000                | 05       | 2035 | 1,666,136         |
| FILLMORE CALIF WASTEWATER REV              | 1,600,000   | 4.000                | 05       | 2034 | 1,627,841         |
| FISHERS IND ECONOMIC DEV REV               | 1,500,000   | 4.202                | 08       | 2037 | 1,500,000         |
| FISHERS IND ECONOMIC DEV REV               | 660,000     | 4.076                | 08       | 2033 | 660,000           |
| FISHERS IND ECONOMIC DEV REV               | 1,265,000   | 5.882                | 02       | 2044 | 1,265,000         |
| FLAGLER CNTY FLA CAP IMPT REV              | 3,110,000   | 4.000                | 10       | 2031 | 3,120,718         |
| FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV | 440,000     | 3.375                | 10       | 2032 | 433,755           |
| FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV | 345,000     | 3.125                | 10       | 2029 | 342,156           |
| FLORIDA ST MUN PWR AGY REV                 | 2,500,000   | 3.000                | 10       | 2031 | 2,473,501         |
| FN CB8226                                  | 2,000,000   | 6.500                | 03       | 2054 | 2,059,140         |
| FN FS5955                                  | 4,904,605   | 6.500                | 10       | 2053 | 4,893,176         |
| FOND DU LAC WIS WTRWKS REV                 | 1,865,000   | 5.000                | 09       | 2042 | 1,894,858         |
| FORT LUPTON COLO WTR SYS REV               | 1,160,000   | 5.000                | 12       | 2037 | 1,241,677         |
| FORT MYERS FLA CAP IMPT REV                | 2,715,000   | 3.250                | 12       | 2027 | 2,699,223         |
| FORT MYERS FLA CAP IMPT REV                | 5,000,000   | 3.000                | 12       | 2035 | 4,975,456         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| FORT SMITH ARK WTR & SWR REV                      | 3,400,000 | 3.500                | 10       | 2035 | 3,361,886         |
| FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R | 1,370,000 | 3.125                | 11       | 2030 | 1,362,252         |
| FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R | 1,335,000 | 3.250                | 11       | 2031 | 1,328,768         |
| FORT WAYNE IND REDEV AUTH LEASE RENT REV          | 1,165,000 | 3.000                | 02       | 2027 | 1,160,604         |
| FORT WAYNE IND SEW WKS IMPT REV                   | 1,645,000 | 5.000                | 08       | 2037 | 1,775,635         |
| FORT WAYNE IND WTRWKS REV                         | 2,000,000 | 3.500                | 12       | 2029 | 2,000,000         |
| FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP   | 1,500,000 | 3.000                | 12       | 2039 | 1,498,076         |
| FOUR CORNERS COUNTY WATER AND SEWER DISTRICT      | 2,700,000 | 2.500                | 07       | 2041 | 2,700,000         |
| FRANKLIN CNTY OHIO CONVENTION FACS AUTH           | 3,000,000 | 4.000                | 12       | 2028 | 3,014,706         |
| FREMONT CALIF UNI SCH DIST CTFS PARTN             | 1,120,000 | 3.750                | 08       | 2035 | 1,118,065         |
| FRIENDSWOOD TEX WTR & SWR REV                     | 700,000   | 4.000                | 03       | 2034 | 709,862           |
| FULTON CNTY GA DEV AUTH REV                       | 4,200,000 | 3.272                | 10       | 2036 | 4,200,000         |
| FULTON CNTY GA WTR & SEW REV                      | 750,000   | 5.000                | 01       | 2025 | 750,000           |
| GALVESTON TEX WTRWKS & SWR SYS REV                | 1,000,000 | 5.000                | 05       | 2024 | 1,001,633         |
| GARLAND TEX ELEC UTIL SYS REV                     | 1,000,000 | 5.000                | 03       | 2032 | 1,028,888         |
| GARY/CHICAGO IND INTL ARPT AUTH DEV ZONE REV      | 3,705,000 | 4.000                | 02       | 2039 | 3,643,871         |
| GEORGETOWN TEX UTIL SYS REV                       | 1,000,000 | 5.000                | 08       | 2042 | 1,060,369         |
| GEORGIA ST PORTS AUTH REV                         | 1,000,000 | 3.000                | 07       | 2041 | 1,047,183         |
| GIBSON COUNTY FACILITIES BUILDING CORPORATION     | 1,465,000 | 4.000                | 08       | 2036 | 1,466,964         |
| GIBSON COUNTY FACILITIES BUILDING CORPORATION     | 2,755,000 | 4.000                | 08       | 2035 | 2,768,401         |
| GILBERT ARIZ WTR RES MUN PPTY CORP UTIL SYS REV   | 4,900,000 | 4.000                | 07       | 2037 | 4,920,634         |
| GLENDALE ARIZ TRANSN EXCISE TAX REV               | 2,440,000 | 3.125                | 07       | 2030 | 2,436,506         |
| GOODYEAR ARIZ WTR & SWR REV                       | 3,000,000 | 4.000                | 07       | 2040 | 3,219,970         |
| GRADY CNTY OKLA SCH FIN AUTH EDL FACS LEASE REV   | 500,000   | 4.000                | 09       | 2040 | 490,558           |
| GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV        | 850,000   | 3.006                | 10       | 2039 | 850,000           |
| GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV        | 750,000   | 3.056                | 10       | 2039 | 750,000           |
| GREAT LAKES WTR AUTH MICH SEW DISP SYS REV        | 2,000,000 | 4.000                | 07       | 2034 | 2,018,382         |
| GREAT LAKES WTR AUTH MICH SEW DISP SYS REV        | 5,000,000 | 5.000                | 07       | 2034 | 5,202,523         |
| GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV      | 840,000   | 5.000                | 07       | 2036 | 943,746           |
| GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY      | 1,400,000 | 5.000                | 07       | 2033 | 1,467,458         |
| GREATER CLARK CNTY SCH BDLG CORP IND              | 1,860,000 | 4.000                | 07       | 2029 | 1,863,532         |
| GREATER TEXOMA UTILITY AUTHORITY                  | 1,500,000 | 4.000                | 10       | 2043 | 1,460,246         |
| GREENE CNTY IND HOSP ASSN REV                     | 3,075,000 | 2.500                | 08       | 2041 | 3,083,144         |
| GREENSBURG IND BLDG CORP LEASE RENT REV           | 1,245,000 | 5.250                | 07       | 2042 | 1,353,577         |
| GREENSBURG IND BLDG CORP LEASE RENT REV           | 1,550,000 | 5.250                | 07       | 2042 | 1,685,195         |
| GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT  | 500,000   | 5.000                | 04       | 2024 | 500,000           |
| GREENVILLE N C COMB ENTERPRISE SYS REV            | 1,000,000 | 3.000                | 08       | 2037 | 994,567           |
| GREENVILLE TEX ELEC UTIL SYS REV                  | 2,185,000 | 5.500                | 02       | 2042 | 2,323,759         |
| GULF COAST AUTH TEX BAYPORT AREA SYS REV          | 1,780,000 | 3.500                | 10       | 2033 | 1,767,191         |
| GWINNETT CNTY GA DEV AUTH REV                     | 370,000   | 4.020                | 09       | 2034 | 370,134           |
| GWINNETT CNTY GA DEV AUTH REV                     | 3,000,000 | 4.020                | 09       | 2034 | 3,001,133         |
| HAMILTON CNTY OHIO CONVENTION FACS AUTH REV       | 3,215,000 | 4.000                | 12       | 2029 | 3,215,000         |
| HAMILTON CNTY OHIO ECONOMIC DEV REV               | 2,250,000 | 5.000                | 06       | 2031 | 2,285,129         |
| HAMILTON CNTY OHIO ECONOMIC DEV REV               | 1,070,000 | 5.000                | 06       | 2030 | 1,087,563         |
| HAMILTON CNTY OHIO SALES TAX                      | 1,000,000 | 4.000                | 12       | 2032 | 1,036,343         |
| HAMMOND IND MULTI-SCH BLDG CORP                   | 2,000,000 | 4.000                | 07       | 2034 | 2,023,794         |
| HAMPTON ROADS SANTN DIST VA WASTEWATER REV        | 8,720,000 | 3.000                | 08       | 2035 | 8,587,749         |
| HANNIBAL MO INDL DEV AUTH HEALTH FACS REV         | 1,470,000 | 5.000                | 10       | 2037 | 1,539,055         |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,500,000 | 3.000                | 08       | 2028 | 1,500,000         |
| HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,225,000 | 3.125                | 05       | 2029 | 1,215,044         |
| HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV     | 1,000,000 | 3.394                | 05       | 2037 | 1,000,000         |
| HAWAII ST ARPTS SYS REV                           | 4,000,000 | 5.000                | 07       | 2041 | 3,977,116         |
| HAWAII ST HWY REV                                 | 1,750,000 | 4.000                | 01       | 2034 | 1,810,539         |
| HAZELWOOD MO SCH DIST CTFS PARTN                  | 1,425,000 | 3.000                | 04       | 2028 | 1,479,623         |
| HENRICO CNTY VA WTR & SWR REV                     | 1,025,000 | 4.000                | 05       | 2024 | 1,025,699         |
| HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV      | 400,000   | 3.250                | 05       | 2033 | 392,276           |
| HERNANDO COUNTY                                   | 945,000   | 4.500                | 06       | 2040 | 934,245           |
| HIGH PT N C LTD OBLIG                             | 900,000   | 3.740                | 10       | 2033 | 885,177           |
| HILLSBORO ECONOMIC DEVELOPMENT COUNCIL            | 1,000,000 | 5.941                | 06       | 2043 | 1,000,000         |
| HILLSBOROUGH CNTY FLA AVIATION AUTH REV           | 3,000,000 | 4.000                | 10       | 2041 | 3,248,353         |
| HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP REV      | 1,000,000 | 4.267                | 08       | 2040 | 1,000,000         |
| HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV          | 2,005,000 | 3.000                | 10       | 2040 | 2,057,496         |
| HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV      | 3,180,000 | 3.250                | 07       | 2035 | 3,168,008         |
| HOUSTON TEX ARPT SYS REV                          | 2,500,000 | 5.250                | 07       | 2048 | 2,667,741         |
| HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV         | 1,000,000 | 5.000                | 09       | 2029 | 1,006,378         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                            | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                  |           |                      | Mo.      | Year |                   |
| HOUSTON TEX UTIL SYS REV                         | 1,000,000 | 5.000                | 11       | 2026 | 1,012,567         |
| HOUSTON TEX UTIL SYS REV                         | 640,000   | 4.073                | 11       | 2032 | 640,000           |
| HOUSTON TEX UTIL SYS REV                         | 540,000   | 4.123                | 11       | 2033 | 540,000           |
| HUDSON CNTY N J IMPT AUTH LEASE REV              | 2,000,000 | 3.000                | 10       | 2039 | 2,075,461         |
| HURON S D SALES TAX REV                          | 2,000,000 | 4.250                | 12       | 2043 | 1,960,880         |
| HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV | 875,000   | 4.190                | 08       | 2038 | 875,000           |
| ILLINOIS FIN AUTH REV                            | 1,030,000 | 4.000                | 01       | 2028 | 1,061,402         |
| ILLINOIS FIN AUTH REV                            | 1,275,000 | 3.915                | 10       | 2035 | 1,275,000         |
| ILLINOIS FIN AUTH REV                            | 2,775,000 | 3.000                | 01       | 2033 | 2,794,567         |
| ILLINOIS FIN AUTH REV                            | 500,000   | 4.000                | 08       | 2036 | 530,873           |
| ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV       | 800,000   | 4.000                | 01       | 2039 | 842,157           |
| INDIANA FIN AUTH HOSP REV                        | 2,000,000 | 4.000                | 07       | 2040 | 2,129,553         |
| INDIANA MUN PWR AGY PWR SUPPLY SYS REV           | 1,000,000 | 5.000                | 01       | 2036 | 1,070,060         |
| INDIANA ST UNIV REVS                             | 795,000   | 5.000                | 04       | 2036 | 837,005           |
| INDIANA ST UNIV REVS                             | 580,000   | 5.000                | 04       | 2037 | 609,966           |
| INDIANAPOLIS IND LOC PUB IMPT BD BK              | 1,475,000 | 4.000                | 08       | 2027 | 1,486,058         |
| INDIANAPOLIS IND LOC PUB IMPT BD BK              | 1,000,000 | 3.125                | 02       | 2026 | 996,907           |
| INDIANAPOLIS IND LOC PUB IMPT BD BK              | 700,000   | 5.000                | 01       | 2048 | 711,235           |
| INDIANAPOLIS IND LOC PUB IMPT BD BK              | 935,000   | 5.250                | 01       | 2043 | 977,962           |
| INDIANAPOLIS IND LOC PUB IMPT BD BK              | 1,500,000 | 5.250                | 03       | 2043 | 1,563,731         |
| INMAN CAMPOBELLO WATER DISTRICT                  | 1,500,000 | 5.000                | 06       | 2048 | 1,585,787         |
| IOWA HIGHER EDUCATION LOAN AUTHORITY             | 1,000,000 | 5.000                | 10       | 2035 | 1,142,647         |
| IOWA ST BRD REGENTS HOSP REV                     | 1,205,000 | 4.000                | 09       | 2037 | 1,192,713         |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV       | 1,000,000 | 3.125                | 07       | 2030 | 995,800           |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV       | 1,000,000 | 3.000                | 07       | 2029 | 992,810           |
| IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX      | 750,000   | 5.000                | 09       | 2034 | 766,915           |
| IRVING TEX WTRWKS & SWR REV                      | 1,080,000 | 3.000                | 08       | 2038 | 1,082,663         |
| IRVING TEX WTRWKS & SWR REV                      | 1,110,000 | 3.000                | 08       | 2039 | 1,110,000         |
| ISU FACS CORP IOWA REV                           | 1,455,000 | 3.000                | 07       | 2036 | 1,430,108         |
| JACKSON CNTY IND BLDG CORP LEASE RENT REV        | 1,150,000 | 4.000                | 08       | 2034 | 1,167,148         |
| JACKSON CNTY IND BLDG CORP LEASE RENT REV        | 1,120,000 | 4.000                | 08       | 2036 | 1,134,186         |
| JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR  | 700,000   | 5.000                | 09       | 2033 | 719,549           |
| JACKSONVILLE FLA SALES TAX REV                   | 6,880,000 | 3.000                | 10       | 2030 | 6,862,854         |
| JACKSONVILLE FLA SPL REV                         | 3,000,000 | 5.000                | 10       | 2031 | 3,028,813         |
| JACKSONVILLE FLA SPL REV                         | 4,945,000 | 4.000                | 10       | 2032 | 5,113,985         |
| JEA FLA ELEC SYS REV                             | 1,000,000 | 3.000                | 10       | 2040 | 1,036,717         |
| JEA FLA ST JOHNS RIV PWR PK SYS REV              | 5,000,000 | 3.250                | 10       | 2027 | 4,981,955         |
| JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV | 4,530,000 | 3.250                | 06       | 2024 | 4,491,720         |
| JEFFERSON GA PUB BLDG AUTH REV                   | 1,750,000 | 4.250                | 09       | 2043 | 1,720,345         |
| JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV       | 1,125,000 | 3.500                | 05       | 2033 | 1,125,000         |
| JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV   | 1,130,000 | 3.300                | 09       | 2030 | 1,122,281         |
| JOHNSTON CNTY N C LTD OBLIG                      | 500,000   | 3.000                | 04       | 2037 | 489,422           |
| JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV      | 3,925,000 | 4.000                | 10       | 2038 | 4,013,685         |
| JURUPA CALIF PUB FING AUTH SPL TAX REV           | 755,000   | 5.000                | 09       | 2030 | 768,111           |
| KALAMAZOO MICH WASTEWATER SYS REV                | 1,005,000 | 5.000                | 10       | 2042 | 1,052,188         |
| KALAMAZOO MICH WASTEWATER SYS REV                | 1,055,000 | 5.000                | 10       | 2043 | 1,101,205         |
| KANNAPOLIS N C LTD OBLIG                         | 2,600,000 | 4.430                | 10       | 2034 | 2,600,000         |
| KANSAS CITY MO SAN SWR SYS REV                   | 1,500,000 | 4.000                | 01       | 2033 | 1,511,355         |
| KANSAS CITY MO SPL OBLIG                         | 1,000,000 | 4.284                | 04       | 2033 | 1,000,000         |
| KANSAS ST DEV FIN AUTH REV                       | 1,715,000 | 3.000                | 05       | 2038 | 1,717,463         |
| KANSAS ST DEV FIN AUTH REV                       | 1,665,000 | 3.000                | 05       | 2037 | 1,669,831         |
| KATY TEX DEV AUTH REV                            | 1,000,000 | 3.000                | 06       | 2039 | 1,000,564         |
| KAUKAUNA WIS SAN SWR SYS REV                     | 2,280,000 | 4.150                | 09       | 2036 | 2,280,000         |
| KAUKAUNA WIS STORM WTR SYS REV                   | 2,090,000 | 4.150                | 09       | 2036 | 2,090,000         |
| KAUKAUNA WIS WTRWKS REV                          | 1,300,000 | 3.250                | 12       | 2037 | 1,283,106         |
| KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE   | 865,000   | 4.226                | 01       | 2033 | 865,000           |
| KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE   | 845,000   | 4.326                | 01       | 2034 | 845,000           |
| KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV          | 250,000   | 4.000                | 06       | 2037 | 246,990           |
| KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R  | 500,000   | 3.992                | 06       | 2027 | 500,000           |
| KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R  | 500,000   | 4.042                | 06       | 2028 | 500,000           |
| KENTUCKY ST CTFS PARTN                           | 1,000,000 | 3.500                | 04       | 2032 | 989,644           |
| KENTUCKY ST MUN PWR AGY PWR SYS REV              | 2,500,000 | 5.000                | 09       | 2031 | 2,610,309         |
| KENTUCKY ST PPTY & BLDGS COMMN REVS              | 5,000,000 | 5.000                | 04       | 2032 | 5,188,865         |
| KENTUCKY ST PPTY & BLDGS COMMN REVS              | 500,000   | 5.000                | 05       | 2033 | 530,623           |
| KERN CNTY CALIF CTFS PARTN                       | 5,000,000 | 4.000                | 11       | 2034 | 5,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| KING CNTY WASH HSG AUTH HSG REV                   | 2,330,000 | 3.625                | 05       | 2033 | 2,325,499         |
| KING CNTY WASH SWR REV                            | 3,050,000 | 4.000                | 07       | 2035 | 3,059,606         |
| KISSIMMEE FLA CAP IMPT REV                        | 1,000,000 | 3.125                | 10       | 2034 | 992,511           |
| KOKOMO-CENTER IND SCH BLDG CORP                   | 500,000   | 5.000                | 01       | 2037 | 522,961           |
| KOKOMO-CENTER IND SCH BLDG CORP                   | 695,000   | 3.000                | 07       | 2037 | 710,230           |
| LA PORTE IND MULTI SCH BLDG CORP                  | 1,985,000 | 3.250                | 01       | 2037 | 1,975,128         |
| LA VERNE CALIF PENSION OBLIG                      | 2,055,000 | 4.189                | 06       | 2033 | 2,055,000         |
| LACKAWANNA CNTY PA INDL DEV AUTH REV              | 500,000   | 4.000                | 11       | 2035 | 505,833           |
| LAFAYETTE LA COMMUNICATIONS SYS REV               | 1,250,000 | 5.000                | 11       | 2028 | 1,280,925         |
| LAFAYETTE LA PUB IMPT SALES TAX                   | 880,000   | 3.000                | 03       | 2031 | 878,373           |
| LAFAYETTE LA UTILS REV                            | 750,000   | 4.000                | 11       | 2035 | 774,014           |
| LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV      | 1,330,000 | 4.000                | 09       | 2031 | 1,372,949         |
| LAGO MAR DEV AUTH TEX TAX INCREMENT CONTRACT RE   | 2,605,000 | 4.350                | 12       | 2037 | 2,605,000         |
| LAKE CNTY FLA CAP IMPT REV                        | 3,875,000 | 5.000                | 06       | 2025 | 3,947,910         |
| LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX   | 1,400,000 | 3.875                | 03       | 2032 | 1,379,788         |
| LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX   | 500,000   | 4.000                | 03       | 2038 | 492,115           |
| LAKE WORTH BEACH FLA CONS UTIL REV                | 1,000,000 | 3.000                | 10       | 2040 | 1,033,445         |
| LAKELAND FLA ENERGY SYS REV                       | 1,000,000 | 5.000                | 10       | 2033 | 1,045,495         |
| LANSING MICH BRD WTR & LT UTIL SYS REV            | 750,000   | 5.000                | 07       | 2032 | 797,286           |
| LAREDO TEX SPORTS VENUE SALES TAX REV             | 2,675,000 | 3.880                | 03       | 2036 | 2,632,116         |
| LAREDO TEX SPORTS VENUE SALES TAX REV             | 2,000,000 | 6.550                | 03       | 2042 | 2,000,000         |
| LAREDO TEX WTRWKS SWR SYS REV                     | 3,895,000 | 4.000                | 03       | 2037 | 3,895,986         |
| LAS VEGAS NEV CONVENTION & VISITORS AUTH CONVENT  | 5,000,000 | 4.000                | 07       | 2036 | 5,000,000         |
| LAWRENCE CNTY S D CTFS PARTN                      | 2,665,000 | 2.450                | 12       | 2041 | 2,665,000         |
| LEE CNTY FLA SOLID WASTE SYS REV                  | 300,000   | 5.000                | 10       | 2026 | 319,044           |
| LEESBURG FLA ELEC SYS REV                         | 1,750,000 | 4.000                | 10       | 2033 | 1,795,228         |
| LEHI UTAH ELEC UTIL REV                           | 1,000,000 | 5.000                | 06       | 2036 | 1,071,659         |
| LEHI UTAH ELEC UTIL REV                           | 1,390,000 | 5.250                | 06       | 2043 | 1,423,503         |
| LEHI UTAH SALES TAX REV                           | 1,000,000 | 4.000                | 06       | 2034 | 1,030,542         |
| LEXINGTON TENN ELEC REV                           | 1,375,000 | 4.375                | 08       | 2043 | 1,375,000         |
| LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY          | 370,000   | 3.248                | 07       | 2038 | 370,000           |
| LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY          | 665,000   | 3.248                | 07       | 2038 | 665,000           |
| LIBERTY HILL                                      | 1,240,000 | 4.000                | 09       | 2041 | 1,218,649         |
| LIBERTY HILL                                      | 2,155,000 | 4.000                | 09       | 2040 | 2,134,577         |
| LIMESTONE CNTY ALA BRD ED                         | 490,000   | 3.000                | 07       | 2024 | 485,293           |
| LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE | 1,000,000 | 5.000                | 09       | 2032 | 1,026,492         |
| LINCOLN CNTY S D CTFS PARTN                       | 2,000,000 | 5.000                | 12       | 2043 | 2,109,825         |
| LINCOLN UNIV MO AUXILIARY SYS REV                 | 585,000   | 4.000                | 06       | 2036 | 602,358           |
| LINN CNTY IOWA CTFS PARTN                         | 1,400,000 | 3.000                | 06       | 2039 | 1,400,000         |
| LOGAN/TODD REGL WTR COMMN KY REV                  | 1,490,000 | 3.000                | 07       | 2034 | 1,492,882         |
| LONE STAR COLLEGE SYS TEX REV FING SYS REV        | 1,230,000 | 3.250                | 08       | 2032 | 1,241,549         |
| LONG ISLAND PWR AUTH N Y ELEC SYS REV             | 2,000,000 | 5.000                | 09       | 2034 | 2,095,357         |
| LONGMONT COLO ENTERPRISE WASTEWATER REV           | 1,605,000 | 3.250                | 11       | 2031 | 1,583,788         |
| LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS     | 1,000,000 | 5.000                | 12       | 2034 | 1,052,251         |
| LOS ANGELES CALIF CMNTY FACS DIST SPL TAX         | 1,625,000 | 5.000                | 09       | 2028 | 1,636,101         |
| LOS ANGELES CALIF DEPT ARPTS ARPT REV             | 915,000   | 2.750                | 05       | 2039 | 907,115           |
| LOS ANGELES CALIF DEPT WTR & PWR REV              | 5,000,000 | 5.000                | 07       | 2036 | 5,212,116         |
| LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV       | 1,000,000 | 5.000                | 07       | 2036 | 1,051,296         |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE  | 1,275,000 | 5.000                | 10       | 2033 | 1,307,586         |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE  | 3,445,000 | 3.000                | 11       | 2029 | 3,413,476         |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE  | 2,000,000 | 4.000                | 10       | 2040 | 2,191,457         |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE  | 485,000   | 4.125                | 03       | 2043 | 474,660           |
| LOUISIANA ST HWY IMPT REV                         | 2,350,000 | 5.000                | 06       | 2024 | 2,359,065         |
| LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR & | 4,295,000 | 3.000                | 05       | 2034 | 4,299,626         |
| LOUISVILLE/JEFFERSON CNTY KY METRO GOVT REV       | 600,000   | 3.845                | 05       | 2035 | 600,000           |
| LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE  | 5,000,000 | 4.000                | 05       | 2033 | 5,000,000         |
| LUBBOCK TEX ELEC LT & PWR SYS REV                 | 1,000,000 | 4.000                | 04       | 2037 | 1,023,498         |
| LUZERNE CNTY PA INDL DEV AUTH LEASE REV           | 250,000   | 5.000                | 12       | 2027 | 258,157           |
| MADERA CNTY CALIF PUB FING AUTH LEASE REV         | 1,335,000 | 3.000                | 10       | 2038 | 1,401,845         |
| MADISON WIS WTR UTIL REV                          | 1,135,000 | 4.000                | 01       | 2035 | 1,157,219         |
| MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV   | 1,000,000 | 3.000                | 08       | 2026 | 1,000,000         |
| MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV   | 1,070,000 | 3.125                | 08       | 2029 | 1,055,881         |
| MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV       | 2,760,000 | 4.000                | 10       | 2035 | 2,806,636         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 2,800,000 | 3.000                | 07       | 2038 | 2,780,446         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 1,010,000 | 4.000                | 07       | 2033 | 1,032,255         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 330,000   | 4.000                | 07       | 2027 | 336,353           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 150,000   | 4.000                | 07       | 2027 | 153,305           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 2,295,000 | 4.000                | 07       | 2035 | 2,333,519         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 2,240,000 | 4.000                | 07       | 2034 | 2,283,120         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 335,000   | 4.000                | 07       | 2027 | 340,623           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU  | 2,500,000 | 5.500                | 07       | 2047 | 2,573,139         |
| MAINE ST HSG AUTH MTG PUR                          | 1,250,000 | 4.850                | 11       | 2042 | 1,250,000         |
| MAINE ST TPK AUTH TPK REV                          | 820,000   | 4.000                | 07       | 2037 | 846,510           |
| MANATEE CNTY FLA PUB UTILS REV                     | 1,750,000 | 3.000                | 10       | 2030 | 1,729,609         |
| MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC    | 575,000   | 2.813                | 10       | 2035 | 575,000           |
| MARANA ARIZ PLEDGED EXCISE TAX REV                 | 1,000,000 | 5.000                | 05       | 2024 | 1,000,000         |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV            | 750,000   | 5.000                | 07       | 2037 | 791,337           |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 60 CTFS PARTN H | 375,000   | 4.250                | 06       | 2047 | 369,520           |
| MARION LOCAL SCHOOL DISTRICT                       | 1,100,000 | 4.150                | 12       | 2044 | 1,100,000         |
| MARSHALL COUNTY                                    | 2,500,000 | 5.000                | 06       | 2049 | 2,691,779         |
| MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN        | 1,000,000 | 4.000                | 12       | 2036 | 1,001,116         |
| MARTINSVILLE IND GOVT FAC BLDG CORP LEASE RENT RE  | 500,000   | 5.250                | 08       | 2042 | 553,254           |
| MARYLAND STADIUM AUTHORITY                         | 3,000,000 | 3.000                | 06       | 2041 | 3,085,931         |
| MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION    | 2,000,000 | 3.000                | 03       | 2027 | 1,996,113         |
| MARYSVILLE WASH WTR & SWR REV                      | 3,500,000 | 3.000                | 04       | 2028 | 3,486,912         |
| MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV        | 1,000,000 | 4.000                | 12       | 2038 | 994,518           |
| MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV        | 1,100,000 | 3.750                | 12       | 2036 | 1,083,643         |
| MASSACHUSETTS DEVELOPMENT FINANCE AGENCY REVE      | 1,500,000 | 4.496                | 07       | 2033 | 1,500,000         |
| MASSACHUSETTS DEVELOPMENT FINANCE AGENCY REVE      | 1,955,000 | 3.000                | 10       | 2035 | 1,965,279         |
| MASSACHUSETTS DEVELOPMENT FINANCE AGENCY REVE      | 2,025,000 | 3.000                | 10       | 2036 | 2,030,873         |
| MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV        | 3,155,000 | 5.000                | 05       | 2024 | 3,155,000         |
| MASSACHUSETTS ST DEV FIN AGY REV                   | 1,000,000 | 4.000                | 01       | 2035 | 1,027,342         |
| MASSACHUSETTS ST WTR RES AUTH                      | 2,500,000 | 5.000                | 08       | 2026 | 2,666,684         |
| MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV  | 1,000,000 | 4.000                | 12       | 2027 | 1,001,064         |
| MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 1,400,000 | 3.000                | 11       | 2033 | 1,394,247         |
| MEMPHIS TENN ELEC SYS REV                          | 2,215,000 | 3.500                | 12       | 2036 | 2,242,365         |
| MEMPHIS TENN ELEC SYS REV                          | 1,000,000 | 4.000                | 12       | 2028 | 1,006,545         |
| MEMPHIS TENN ELEC SYS REV                          | 1,765,000 | 3.000                | 12       | 2040 | 1,867,794         |
| MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE | 520,000   | 5.000                | 09       | 2032 | 535,111           |
| MERRILLVILLE IND MULTI SCH BLDG CORP               | 2,000,000 | 4.000                | 01       | 2030 | 2,072,618         |
| MESA ARIZ UTIL SYS REV                             | 70,000    | 3.250                | 07       | 2024 | 69,948            |
| MESA ARIZ UTIL SYS REV                             | 5,000     | 3.250                | 07       | 2024 | 5,000             |
| MESA ARIZ UTIL SYS REV                             | 250,000   | 3.250                | 07       | 2024 | 249,984           |
| MESA ARIZ UTIL SYS REV                             | 4,090,000 | 3.250                | 07       | 2029 | 4,055,048         |
| MESA ARIZ UTIL SYS REV                             | 840,000   | 3.250                | 07       | 2024 | 839,226           |
| MESA ARIZ UTIL SYS REV                             | 1,245,000 | 3.250                | 07       | 2030 | 1,244,214         |
| METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY       | 5,000,000 | 3.250                | 07       | 2037 | 4,967,816         |
| METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY       | 6,395,000 | 3.250                | 07       | 2035 | 6,359,364         |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENI   | 4,000,000 | 4.000                | 07       | 2024 | 4,009,252         |
| METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD    | 1,500,000 | 3.562                | 10       | 2041 | 1,500,000         |
| MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHIS   | 1,000,000 | 3.828                | 10       | 2028 | 1,000,000         |
| MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN             | 2,000,000 | 4.000                | 02       | 2032 | 2,003,489         |
| MIAMI-DADE CNTY FLA SEAPORT REV                    | 1,000,000 | 5.000                | 10       | 2042 | 1,056,587         |
| MIAMI-DADE CNTY FLA SEAPORT REV                    | 1,000,000 | 6.063                | 11       | 2038 | 1,000,000         |
| MIAMI-DADE CNTY FLA SPL OBLIG                      | 6,500,000 | 3.000                | 04       | 2033 | 6,496,306         |
| MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV      | 2,000,000 | 5.000                | 07       | 2030 | 2,038,563         |
| MICHIGAN FIN AUTH REV                              | 1,000,000 | 4.000                | 12       | 2036 | 1,026,058         |
| MILWAUKEE WIS SEW REV                              | 1,660,000 | 5.000                | 06       | 2025 | 1,660,000         |
| MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT F  | 500,000   | 5.000                | 01       | 2036 | 534,013           |
| MINNESOTA ST HSG FIN AGY                           | 20,000    | 3.971                | 07       | 2034 | 20,000            |
| MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN   | 750,000   | 3.250                | 02       | 2042 | 766,848           |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000 | 4.500                | 12       | 2025 | 1,013,679         |
| MISSISSIPPI DEV BK SPL OBLIG                       | 1,000,000 | 5.000                | 12       | 2025 | 1,022,505         |
| MISSISSIPPI DEV BK SPL OBLIG                       | 500,000   | 5.000                | 04       | 2028 | 519,368           |
| MISSISSIPPI ST UNIV EDL BLDG CORP REV              | 700,000   | 3.500                | 08       | 2037 | 694,071           |
| MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH   | 595,000   | 5.000                | 01       | 2030 | 602,113           |
| MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE  | 750,000   | 4.000                | 11       | 2036 | 765,214           |
| MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE  | 1,000,000 | 4.000                | 12       | 2037 | 1,050,443         |
| MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE  | 1,000,000 | 5.500                | 12       | 2044 | 1,044,828         |
| MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV      | 3,155,000 | 5.000                | 10       | 2030 | 3,225,865         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| MONMOUTH CNTY N J IMPT AUTH REV                   | 750,000   | 5.000                | 12       | 2024 | 750,000           |
| MONMOUTH CNTY N J IMPT AUTH REV                   | 500,000   | 5.000                | 12       | 2025 | 500,000           |
| MONROE CNTY FLA ARPT REV                          | 1,120,000 | 5.000                | 10       | 2034 | 1,170,456         |
| MONROE CNTY FLA ARPT REV                          | 1,175,000 | 5.000                | 10       | 2035 | 1,218,642         |
| MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO  | 1,670,000 | 3.328                | 10       | 2035 | 1,670,000         |
| MONTEBELLO CALIF PUB FING AUTH REV                | 1,365,000 | 5.250                | 11       | 2042 | 1,442,190         |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV           | 1,110,000 | 5.000                | 04       | 2025 | 1,126,436         |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV           | 1,025,000 | 3.375                | 04       | 2025 | 1,013,597         |
| MONTEREY CALIF REGL WASTE MGMT AUTH REV           | 1,070,000 | 3.500                | 04       | 2025 | 1,057,431         |
| MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE  | 1,220,000 | 3.375                | 09       | 2030 | 1,214,794         |
| MONTROSE REDEVELOPMENT AUTHORITY                  | 600,000   | 4.250                | 09       | 2045 | 585,170           |
| MOORE CNTY N C LTD OBLIG                          | 1,000,000 | 4.000                | 06       | 2034 | 1,004,134         |
| MOUNT HEALTHY OHIO CITY SCH DIST CTFS PARTN       | 2,590,000 | 3.000                | 12       | 2039 | 2,692,083         |
| MOUNTAINTOP AREA JT SAN AUTH PA SWR REV           | 1,200,000 | 3.000                | 12       | 2037 | 1,251,944         |
| MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R  | 870,000   | 4.500                | 06       | 2036 | 870,000           |
| MSD WARREN TWP IND VISION 2005 SCH BLDG CORP      | 3,000,000 | 5.000                | 07       | 2042 | 3,219,383         |
| MSD WARREN TWP IND VISION 2005 SCH BLDG CORP      | 2,500,000 | 4.000                | 07       | 2042 | 2,434,798         |
| MT PLEASANT S C WTR & SWR REV                     | 1,000,000 | 4.000                | 06       | 2034 | 1,023,606         |
| MUNCIE IND SAN DIST REV                           | 2,000,000 | 3.000                | 07       | 2033 | 1,998,463         |
| MUNICIPAL ELEC AUTH GA                            | 750,000   | 4.000                | 01       | 2040 | 819,445           |
| MUNICIPAL ELEC AUTH GA                            | 1,465,000 | 5.000                | 07       | 2037 | 1,569,163         |
| MURRAY CITY UTAH MUN BLDG AUTH LEASE REV          | 4,500,000 | 4.000                | 12       | 2044 | 4,444,180         |
| MURRAY COUNTY EDUCATIONAL FACILITIES AUTHORITY    | 1,540,000 | 4.125                | 09       | 2037 | 1,512,770         |
| MUSCLE SHOALS SHEFFIELD & TUSCUMBIA ALA SOLID WA  | 1,000,000 | 6.019                | 10       | 2033 | 1,000,000         |
| MUSKEGON CNTY MICH BLDG AUTH                      | 3,000,000 | 3.939                | 11       | 2037 | 3,000,000         |
| NATIONAL FIN AUTH N H FED LEASE REV               | 1,250,000 | 3.961                | 10       | 2031 | 1,250,000         |
| NEBRASKA PUB PWR DIST REV                         | 500,000   | 5.000                | 01       | 2033 | 518,992           |
| NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,915,000 | 3.000                | 12       | 2029 | 1,915,000         |
| NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE | 1,135,000 | 3.500                | 10       | 2036 | 1,129,335         |
| NEVADA SYS HIGHER ED UNIVS REV                    | 4,740,000 | 3.250                | 07       | 2037 | 4,714,899         |
| NEW ALBANY FLOYD CNTY IND SCH BLDG CORP           | 2,500,000 | 5.000                | 07       | 2035 | 2,604,356         |
| NEW BRAUNFELS TEX UTIL REV                        | 1,250,000 | 3.000                | 07       | 2032 | 1,233,756         |
| NEW BRAUNFELS TEX UTIL REV                        | 2,250,000 | 4.125                | 07       | 2049 | 2,227,244         |
| NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR FAC REV    | 1,000,000 | 3.820                | 09       | 2038 | 1,000,000         |
| NEW HANOVER CNTY N C LTD OBLIG                    | 1,265,000 | 4.000                | 06       | 2029 | 1,266,869         |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R | 30,000    | 4.300                | 07       | 2024 | 30,000            |
| NEW JERSEY ECONOMIC DEV AUTH ST LEASE REV         | 650,000   | 5.398                | 03       | 2033 | 650,000           |
| NEW JERSEY ST EDL FACS AUTH REV                   | 625,000   | 3.908                | 07       | 2040 | 625,000           |
| NEW JERSEY ST HSG & MTG FIN AGY REV               | 2,305,000 | 3.700                | 10       | 2028 | 2,305,000         |
| NEW JERSEY ST TPK AUTH TPK REV                    | 2,500,000 | 5.000                | 01       | 2028 | 2,510,825         |
| NEW JERSEY ST TPK AUTH TPK REV                    | 3,000,000 | 5.000                | 01       | 2032 | 3,223,325         |
| NEW JERSEY ST TPK AUTH TPK REV                    | 4,000,000 | 3.250                | 01       | 2038 | 3,913,021         |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 1,500,000 | 5.000                | 06       | 2032 | 1,509,792         |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 5,000,000 | 4.000                | 12       | 2031 | 4,959,216         |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 2,500,000 | 4.081                | 06       | 2039 | 2,500,000         |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 1,000,000 | 4.000                | 06       | 2037 | 1,115,619         |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 1,500,000 | 5.000                | 06       | 2044 | 1,541,549         |
| NEW MEXICO FIN AUTH REV                           | 1,830,000 | 4.000                | 06       | 2028 | 1,833,139         |
| NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP REV      | 500,000   | 4.000                | 06       | 2035 | 533,155           |
| NEW ORLEANS LA AVIATION BRD SPL FAC REV           | 500,000   | 5.000                | 10       | 2033 | 530,118           |
| NEW ORLEANS LA WTR REV                            | 500,000   | 5.000                | 12       | 2024 | 503,676           |
| NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE | 3,000,000 | 2.150                | 11       | 2040 | 3,000,000         |
| NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS  | 2,000,000 | 4.000                | 06       | 2033 | 2,049,967         |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV       | 3,500,000 | 5.000                | 02       | 2036 | 3,678,058         |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV       | 1,000,000 | 3.000                | 11       | 2039 | 1,055,029         |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV       | 1,000,000 | 4.000                | 08       | 2038 | 994,598           |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV       | 5,000,000 | 5.250                | 11       | 2043 | 5,203,059         |
| NEW YORK ST URBAN DEV CORP REV                    | 1,500,000 | 5.000                | 03       | 2033 | 1,562,318         |
| NEW YORK ST URBAN DEV CORP REV                    | 1,000,000 | 3.000                | 03       | 2040 | 1,044,821         |
| NEW YORK STATE DORMITORY AUTHORITY                | 5,000,000 | 5.000                | 02       | 2032 | 5,285,066         |
| NEW YORK STATE DORMITORY AUTHORITY                | 1,000,000 | 5.000                | 10       | 2027 | 1,042,498         |
| NEW YORK STATE DORMITORY AUTHORITY                | 4,375,000 | 5.000                | 02       | 2034 | 4,611,957         |
| NEW YORK STATE DORMITORY AUTHORITY                | 1,040,000 | 3.100                | 07       | 2034 | 1,040,000         |
| NEW YORK STATE DORMITORY AUTHORITY                | 1,000,000 | 5.000                | 10       | 2028 | 1,008,224         |
| NEW YORK STATE DORMITORY AUTHORITY                | 1,000,000 | 5.000                | 10       | 2026 | 1,036,079         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| NEW YORK STATE DORMITORY AUTHORITY                | 2,500,000 | 4.000                | 02       | 2035 | 2,555,983         |
| NEW YORK TRANSN DEV CORP SPL FAC REV              | 500,000   | 5.500                | 06       | 2044 | 524,315           |
| NEWPORT TENN ELEC SYS REV                         | 3,000,000 | 3.000                | 05       | 2038 | 3,000,000         |
| NIAGARA FALLS N Y BRDG COMMN TOLL REV             | 1,000,000 | 4.163                | 10       | 2033 | 1,000,000         |
| NOBLESVILLE IND ECONOMIC DEV REV                  | 1,185,000 | 4.190                | 07       | 2033 | 1,185,000         |
| NOBLESVILLE IND REDEV AUTH LEASE RENT REV         | 1,500,000 | 5.500                | 07       | 2041 | 1,583,934         |
| NOBLESVILLE IND REDEV AUTH LEASE RENT REV         | 2,500,000 | 5.500                | 07       | 2043 | 2,630,416         |
| NOGALES ARIZ REV OBLIGS                           | 1,000,000 | 3.880                | 06       | 2038 | 1,000,000         |
| NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A   | 2,620,000 | 3.125                | 03       | 2036 | 2,601,152         |
| NORMAN OKLA REGL HOSP AUTH HOSP REV               | 750,000   | 3.250                | 09       | 2038 | 746,533           |
| NORTH COLLIN SPECIAL UTILITY DISTRICT             | 1,100,000 | 4.000                | 08       | 2040 | 1,100,000         |
| NORTH TEX TWY AUTH REV                            | 1,000,000 | 4.000                | 01       | 2036 | 1,019,546         |
| NORTH TEX TWY AUTH REV                            | 250,000   | 4.000                | 01       | 2034 | 255,482           |
| NORTH TEX TWY AUTH REV                            | 1,250,000 | 4.125                | 01       | 2039 | 1,223,488         |
| NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND      | 1,000,000 | 3.000                | 07       | 2030 | 1,000,000         |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV         | 2,050,000 | 3.000                | 11       | 2034 | 2,038,888         |
| NORTHERN IND COMMUTER TRANSN DIST IND REV         | 650,000   | 3.250                | 07       | 2034 | 641,592           |
| NORTHERN IND COMMUTER TRANSN DIST IND REV         | 1,500,000 | 5.000                | 07       | 2033 | 1,561,090         |
| OCOE FLA CAP IMPT REV                             | 1,000,000 | 5.000                | 10       | 2036 | 1,054,410         |
| OCOE FLA WTR & SWR SYS REV                        | 850,000   | 5.000                | 10       | 2033 | 886,885           |
| OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV  | 825,000   | 4.000                | 01       | 2042 | 819,758           |
| OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV | 1,000,000 | 4.800                | 03       | 2036 | 983,938           |
| OHIO ST ECONOMIC DEV REV                          | 3,305,000 | 4.250                | 12       | 2043 | 3,344,216         |
| OHIO ST HOSP FAC REV                              | 1,000,000 | 4.000                | 01       | 2036 | 1,024,821         |
| OKANOGAN CNTY WASH PUB UTIL DIST NO 001 ELEC SYS  | 330,000   | 4.000                | 12       | 2040 | 363,200           |
| OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION  | 1,500,000 | 4.129                | 09       | 2033 | 1,500,000         |
| OKLAHOMA DEV FIN AUTH HEALTH SYS REV              | 325,000   | 5.450                | 08       | 2028 | 325,000           |
| OKLAHOMA DEV FIN AUTH HEALTH SYS REV              | 250,000   | 4.650                | 08       | 2030 | 250,000           |
| OKLAHOMA DEV FIN AUTH LEASE REV                   | 750,000   | 3.000                | 07       | 2034 | 748,688           |
| OKLAHOMA DEV FIN AUTH LEASE REV                   | 775,000   | 5.000                | 12       | 2048 | 786,272           |
| OKLAHOMA ST CAPITOL IMPT AUTH ST FACS REV         | 3,180,000 | 3.841                | 07       | 2040 | 3,180,000         |
| OKLAHOMA ST TPK AUTH TPK REV                      | 4,570,000 | 3.125                | 01       | 2037 | 4,570,000         |
| OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV         | 3,000,000 | 4.125                | 10       | 2043 | 2,950,321         |
| OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV         | 1,000,000 | 4.000                | 10       | 2043 | 990,661           |
| OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALE    | 1,000,000 | 3.200                | 12       | 2040 | 1,000,000         |
| OMAHA NEB PUB FACS CORP LEASE REV                 | 700,000   | 4.125                | 10       | 2049 | 677,937           |
| OMAHA NEB SPL TAX REV                             | 1,175,000 | 5.546                | 04       | 2044 | 1,175,000         |
| OMAHA PUB PWR DIST NEB ELEC REV                   | 1,630,000 | 4.000                | 02       | 2034 | 1,676,230         |
| OMAHA PUB PWR DIST NEB SEPARATE ELEC REV          | 3,905,000 | 5.000                | 02       | 2030 | 3,972,754         |
| ONslow CNTY N C LTD OBLIG                         | 1,000,000 | 5.000                | 12       | 2027 | 1,021,594         |
| ONTARIO CALIF PENSION OBLIG                       | 1,000,000 | 3.779                | 06       | 2038 | 1,000,000         |
| ONTARIO CALIF PUB FING AUTH LEASE REV             | 1,100,000 | 5.000                | 11       | 2036 | 1,173,120         |
| ONTARIO CALIF PUB FING AUTH LEASE REV             | 3,000,000 | 3.183                | 10       | 2039 | 3,000,000         |
| ORANGE CITY IOWA WTR REV                          | 655,000   | 4.000                | 06       | 2037 | 667,505           |
| ORANGE CNTY FLA TOURIST DEV TAX REV               | 5,000,000 | 4.000                | 10       | 2034 | 4,978,609         |
| ORANGE CNTY FLA WTR & WASTEWTR REV                | 5,485,000 | 3.000                | 10       | 2033 | 5,486,323         |
| ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R   | 1,000,000 | 3.500                | 12       | 2037 | 994,615           |
| ORCHARD FARM R-V SCH DIST MO CTFS PARTN           | 2,150,000 | 3.000                | 04       | 2040 | 2,207,355         |
| OTERO COUNTY                                      | 2,215,000 | 5.250                | 12       | 2042 | 2,372,252         |
| OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST  | 1,535,000 | 3.500                | 09       | 2030 | 1,528,916         |
| OXNARD CALIF FING AUTH WASTEWATER REV             | 2,000,000 | 5.000                | 06       | 2028 | 2,005,047         |
| PANAMA CITY BEACH FLA CAP IMPT REV                | 450,000   | 5.000                | 11       | 2039 | 529,833           |
| PANAMA CITY BEACH FLA CAP IMPT REV                | 500,000   | 5.000                | 11       | 2040 | 587,362           |
| PARK CREEK MET DIST COLO REV                      | 500,000   | 5.000                | 12       | 2037 | 516,210           |
| PASCO CNTY FLA WTR & SWR REV                      | 2,000,000 | 3.000                | 10       | 2027 | 2,000,000         |
| PASCO WASH WTR & SWR REV                          | 1,305,000 | 5.000                | 12       | 2043 | 1,360,566         |
| PASCO WASH WTR & SWR REV                          | 1,140,000 | 6.002                | 12       | 2043 | 1,140,000         |
| PAULDING CNTY GA WTR & SEW REV                    | 5,050,000 | 3.000                | 12       | 2034 | 5,049,950         |
| PEMBROKE PINES FLA CAP IMPT REV                   | 1,100,000 | 5.000                | 12       | 2035 | 1,156,798         |
| PENNINGTON CNTY S D CTFS PARTN                    | 1,795,000 | 4.000                | 06       | 2025 | 1,812,929         |
| PENNSYLVANIA ECONOMIC DEV FING AUTH REV           | 1,500,000 | 3.594                | 12       | 2041 | 1,500,000         |
| PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV      | 1,500,000 | 4.000                | 11       | 2035 | 1,525,329         |
| PENNSYLVANIA ECONOMIC DEVELOPMENT FINANCING AU    | 500,000   | 5.500                | 06       | 2042 | 533,212           |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV          | 840,000   | 4.000                | 07       | 2029 | 838,786           |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV          | 4,885,000 | 4.100                | 06       | 2033 | 4,885,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 5,000,000 | 4.000                | 12       | 2033 | 4,979,971         |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 1,700,000 | 4.250                | 12       | 2044 | 1,654,170         |
| PHILADELPHIA PA ARPT REV                           | 5,100,000 | 3.250                | 07       | 2037 | 5,072,822         |
| PHILADELPHIA PA AUTH FOR INDL DEV REVS             | 1,000,000 | 5.000                | 05       | 2037 | 1,047,668         |
| PHILADELPHIA PA GAS WKS REV                        | 1,000,000 | 5.000                | 08       | 2034 | 1,062,027         |
| PHILADELPHIA PA HSG AUTH GEN REV                   | 1,965,000 | 3.500                | 05       | 2035 | 1,938,324         |
| PHILADELPHIA PA REDEV AUTH REV                     | 500,000   | 3.172                | 09       | 2041 | 500,000           |
| PHILADELPHIA PA REDEV AUTH REV                     | 1,000,000 | 5.590                | 09       | 2041 | 1,000,000         |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 2,795,000 | 4.000                | 10       | 2033 | 2,851,000         |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000 | 4.189                | 10       | 2029 | 1,000,000         |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000 | 4.099                | 10       | 2029 | 1,000,000         |
| PHILADELPHIA PA WTR & WASTEWTR REV                 | 1,000,000 | 4.049                | 10       | 2029 | 1,000,000         |
| PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV    | 1,000,000 | 5.000                | 07       | 2026 | 1,004,849         |
| PICKENS CNTY ALA WTR AUTH WTR REV                  | 1,080,000 | 3.000                | 01       | 2040 | 1,117,518         |
| PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV        | 3,645,000 | 3.000                | 02       | 2033 | 3,619,989         |
| PINAL & MARICOPA CNTYS ARIZ SUPERSTITION FIRE & ME | 2,350,000 | 3.091                | 07       | 2041 | 2,350,000         |
| PINAL CNTY ARIZ REV OBLIGS                         | 2,120,000 | 5.000                | 08       | 2030 | 2,133,439         |
| PINAL CNTY ARIZ REV OBLIGS                         | 1,550,000 | 3.125                | 08       | 2029 | 1,534,559         |
| PIONEERS MEM HEALTHCARE DIST CALIF                 | 1,000,000 | 5.000                | 10       | 2032 | 1,000,000         |
| PLAINFIELD IND CMNTY HIGH SCH BLDG CORP            | 2,500,000 | 4.000                | 07       | 2028 | 2,506,102         |
| PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE    | 1,145,000 | 4.000                | 09       | 2035 | 1,212,681         |
| PORT AUTH N Y & N J                                | 2,500,000 | 4.000                | 03       | 2035 | 2,565,230         |
| PORT AUTH N Y & N J                                | 5,000,000 | 5.000                | 08       | 2037 | 5,303,574         |
| PORT AUTH N Y & N J                                | 1,500,000 | 5.250                | 08       | 2042 | 1,569,883         |
| PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV       | 440,000   | 4.199                | 12       | 2033 | 440,000           |
| PORT PORTLAND ORE ARPT REV                         | 1,475,000 | 3.915                | 07       | 2034 | 1,475,000         |
| PORT PORTLAND ORE ARPT REV                         | 440,000   | 4.000                | 07       | 2040 | 462,084           |
| PORT PORTLAND ORE ARPT REV                         | 600,000   | 4.000                | 07       | 2037 | 634,282           |
| PORT PORTLAND ORE ARPT REV                         | 5,000,000 | 4.000                | 07       | 2040 | 5,481,455         |
| PORT PORTLAND ORE ARPT REV                         | 4,000,000 | 5.250                | 07       | 2043 | 4,215,113         |
| PORT ST LUCIE FLA SPL ASSMT REV                    | 1,610,000 | 4.000                | 07       | 2032 | 1,651,092         |
| PORT ST LUCIE FLA SPL OBLIG REV                    | 1,130,000 | 4.355                | 05       | 2031 | 1,147,083         |
| PORT ST LUCIE FLA UTIL REV                         | 1,000,000 | 4.000                | 09       | 2034 | 1,029,024         |
| PORT ST LUCIE FLA UTIL REV                         | 1,500,000 | 4.000                | 09       | 2036 | 1,511,701         |
| POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT    | 1,500,000 | 5.000                | 12       | 2030 | 1,616,300         |
| POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV | 1,410,000 | 5.000                | 09       | 2028 | 1,440,902         |
| PRINCE GEORGES CNTY MD CTFS PARTN                  | 2,890,000 | 3.125                | 10       | 2036 | 2,853,203         |
| PRINCETON OHIO CITY SCH DIST CTFS PARTN            | 3,820,000 | 3.289                | 12       | 2034 | 3,820,000         |
| PROVIDENCE R I REDEV AGY SPL OBLIG                 | 2,000,000 | 4.557                | 03       | 2041 | 2,000,000         |
| PUBLIC FIN AUTH WIS EDL FAC REV                    | 2,870,000 | 5.000                | 04       | 2037 | 3,033,577         |
| RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP    | 1,040,000 | 3.125                | 11       | 2035 | 1,022,170         |
| RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP    | 1,005,000 | 3.125                | 11       | 2034 | 992,537           |
| RACINE WIS WTRWKS REV                              | 1,470,000 | 4.000                | 09       | 2035 | 1,495,360         |
| RAPID CITY S D SALES TAX REV                       | 1,550,000 | 4.000                | 12       | 2026 | 1,553,106         |
| REGIONAL TRANSN DIST COLO SALES TAX REV            | 5,000,000 | 5.000                | 11       | 2028 | 5,357,798         |
| REGIONAL TRANSN DIST COLO SALES TAX REV            | 3,025,000 | 4.000                | 11       | 2035 | 3,053,043         |
| RHODE IS COMM CORP SPL FAC REV                     | 2,560,000 | 3.875                | 07       | 2036 | 2,533,980         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,295,000 | 3.600                | 05       | 2037 | 1,295,000         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,610,000 | 4.000                | 05       | 2034 | 1,639,912         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,325,000 | 3.000                | 05       | 2041 | 1,307,529         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,700,000 | 3.000                | 05       | 2040 | 1,682,868         |
| RHODE ISLAND CLEAN WTR FIN AGY REV                 | 1,360,000 | 5.000                | 10       | 2024 | 1,360,000         |
| RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC  | 950,000   | 4.000                | 09       | 2035 | 968,417           |
| RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT   | 2,025,000 | 5.000                | 09       | 2029 | 2,065,198         |
| RICHMOND VA PUB UTIL REV                           | 1,000,000 | 5.000                | 01       | 2026 | 1,032,427         |
| RIDGECREST CALIF CTFS PARTN                        | 1,305,000 | 4.463                | 06       | 2033 | 1,305,000         |
| RIDGECREST CALIF CTFS PARTN                        | 1,285,000 | 4.413                | 06       | 2032 | 1,285,000         |
| RIDLEY PA SCH DIST AUTH SCH REV                    | 1,000,000 | 5.000                | 11       | 2044 | 1,073,720         |
| RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX    | 3,000,000 | 3.800                | 09       | 2039 | 3,000,000         |
| RIO RANCHO N MEX WTR & WASTEWTR SYS REV            | 1,000,000 | 4.000                | 05       | 2031 | 1,005,125         |
| RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV   | 2,000,000 | 3.187                | 07       | 2038 | 2,000,000         |
| RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX   | 2,720,000 | 4.000                | 10       | 2032 | 2,714,094         |
| RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV         | 425,000   | 3.335                | 06       | 2041 | 425,000           |
| RIVERSIDE CNTY CALIF TRANSN COMMN TOLL REV         | 2,100,000 | 4.000                | 06       | 2041 | 2,344,889         |
| ROCK HILL S C UTIL SYS REV                         | 1,000,000 | 4.000                | 01       | 2034 | 1,017,416         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                    |            |                      | Mo.      | Year |                   |
| ROCKY MOUNT N C SPL OBLIG                          | 2,645,000  | 4.000                | 05       | 2033 | 2,668,657         |
| ROCKY MOUNT N C SPL OBLIG                          | 1,500,000  | 4.000                | 05       | 2034 | 1,511,616         |
| ROSS CNTY OHIO HOSP REV                            | 650,000    | 5.000                | 12       | 2039 | 725,153           |
| ROSSVILLE IND CONS SCH DIST BLDG CORP              | 1,545,000  | 3.500                | 07       | 2033 | 1,545,000         |
| ROSWELL N MEX GROSS RCPTS TAX REV                  | 725,000    | 4.000                | 08       | 2033 | 747,605           |
| ROSWELL N MEX JT WTR & SWR REV                     | 750,000    | 5.000                | 06       | 2034 | 774,836           |
| RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,200,000  | 3.250                | 05       | 2029 | 1,188,363         |
| RUSTON LA SALES TAX REV                            | 1,285,000  | 5.000                | 06       | 2033 | 1,350,914         |
| SACRAMENTO                                         | 500,000    | 5.000                | 09       | 2030 | 508,474           |
| SACRAMENTO CALIF AREA FLOOD CTL AGY                | 500,000    | 5.000                | 10       | 2029 | 503,882           |
| SAGINAW MICH WTR SUPPLY SYS REV                    | 585,000    | 5.000                | 07       | 2032 | 609,601           |
| SALES TAX SECURITIZATION CORP ILL                  | 2,000,000  | 5.000                | 01       | 2034 | 2,136,380         |
| SALT LAKE CNTY UTAH SALES TAX REV                  | 1,420,000  | 3.000                | 02       | 2030 | 1,420,000         |
| SAN ANTONIO TEX ELEC & GAS REV                     | 500,000    | 4.000                | 02       | 2041 | 559,872           |
| SAN ANTONIO TEX ELEC & GAS REV                     | 3,000,000  | 5.250                | 02       | 2046 | 3,262,963         |
| SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV       | 5,085,000  | 4.134                | 10       | 2032 | 5,085,000         |
| SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX   | 2,015,000  | 5.000                | 04       | 2034 | 2,131,318         |
| SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO | 1,450,000  | 4.000                | 09       | 2034 | 1,445,347         |
| SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO | 1,500,000  | 6.162                | 09       | 2042 | 1,500,000         |
| SAN JACINTO TEX RIV AUTH SPL PROJ REV              | 500,000    | 5.000                | 10       | 2027 | 500,000           |
| SAN JOSE CALIF FING AUTH LEASE REV                 | 1,000,000  | 2.882                | 06       | 2039 | 1,000,000         |
| SAN LUIS OBISPO CNTY CALIF FING AUTH REV           | 4,000,000  | 5.000                | 09       | 2030 | 4,088,839         |
| SAN MARCOS CALIF UNI SCH DIST SPL TAX              | 1,270,000  | 5.000                | 09       | 2027 | 1,278,205         |
| SANDY CITY UTAH SALES TAX REV                      | 1,135,000  | 3.250                | 03       | 2030 | 1,121,770         |
| SANDY SPRINGS GA PUB FACS AUTH REV                 | 1,220,000  | 3.000                | 05       | 2026 | 1,216,934         |
| SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE    | 3,665,000  | 3.500                | 02       | 2030 | 3,668,570         |
| SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALL   | 2,300,000  | 3.375                | 08       | 2032 | 2,279,300         |
| SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S   | 1,000,000  | 3.000                | 12       | 2026 | 997,718           |
| SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S   | 1,000,000  | 3.250                | 12       | 2029 | 986,252           |
| SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV  | 815,000    | 5.000                | 09       | 2027 | 819,864           |
| SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV       | 800,000    | 3.250                | 07       | 2027 | 800,315           |
| SEATTLE WASH DRAIN & WASTEWATER REV                | 8,850,000  | 4.000                | 07       | 2037 | 9,108,179         |
| SEATTLE WASH MET MUNICIPALITY                      | 5,000,000  | 4.000                | 08       | 2035 | 5,098,070         |
| SEATTLE WASH MUN LT & PWR REV                      | 5,000,000  | 4.000                | 09       | 2035 | 5,169,340         |
| SEMINOLE CNTY FLA SPL OBLIG                        | 6,860,000  | 4.750                | 10       | 2040 | 6,979,802         |
| SEMINOLE CNTY FLA WTR & SWR REV                    | 1,750,000  | 4.000                | 10       | 2030 | 1,764,201         |
| SEMINOLE OKLA UTILS AUTH SALES TAX REV             | 1,000,000  | 4.750                | 11       | 2043 | 981,173           |
| SEMINOLE OKLA UTILS AUTH SALES TAX REV             | 690,000    | 6.000                | 11       | 2039 | 686,468           |
| SEYMOUR IND SEW WKS REV                            | 1,800,000  | 3.000                | 07       | 2029 | 1,800,000         |
| SHELBY CNTY ALA BRD ED SPL TAX SCH WTS             | 2,000,000  | 3.000                | 02       | 2031 | 2,000,000         |
| SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV     | 850,000    | 4.000                | 08       | 2037 | 879,928           |
| SHREVEPORT LA WTR & SWR REV                        | 2,500,000  | 5.000                | 12       | 2031 | 2,577,771         |
| SHREVEPORT LA WTR & SWR REV                        | 2,205,000  | 4.000                | 12       | 2026 | 2,217,693         |
| SHREVEPORT LA WTR & SWR REV                        | 2,000,000  | 5.000                | 12       | 2029 | 2,019,839         |
| SHREVEPORT LA WTR & SWR REV                        | 325,000    | 4.000                | 12       | 2036 | 340,351           |
| SILICON VY CLEAN WTR CALIF WASTEWTR REV            | 1,330,000  | 2.792                | 08       | 2040 | 1,330,000         |
| SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC     | 365,000    | 3.000                | 03       | 2041 | 380,631           |
| SOUTH CAROLINA ST PUB SVC AUTH REV                 | 5,000,000  | 5.000                | 12       | 2034 | 5,208,111         |
| SOUTH CAROLINA ST PUB SVC AUTH REV                 | 1,250,000  | 4.000                | 12       | 2040 | 1,386,674         |
| SOUTH DAKOTA ST BLDG AUTH REV                      | 1,500,000  | 5.000                | 06       | 2037 | 1,579,295         |
| SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV         | 3,000,000  | 4.000                | 09       | 2035 | 3,046,948         |
| SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV        | 2,015,000  | 5.000                | 01       | 2027 | 2,015,000         |
| SOUTHEAST ALASKA PWR AGY ELEC REV                  | 2,000,000  | 3.875                | 06       | 2033 | 1,978,195         |
| SOUTHEAST MO ST UNIV SYS FACS REV                  | 1,225,000  | 3.000                | 04       | 2033 | 1,225,000         |
| SOUTHEAST MO ST UNIV SYS FACS REV                  | 1,010,000  | 3.000                | 04       | 2035 | 1,009,999         |
| SOUTHFIELD MICH LIBR BLDG AUTH                     | 1,020,000  | 3.125                | 05       | 2028 | 1,010,952         |
| SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT     | 1,000,000  | 5.000                | 09       | 2036 | 1,034,184         |
| SOUTHWEST LICKING OHIO LOC SCH DIST CTFS PARTN     | 1,810,000  | 3.000                | 12       | 2041 | 1,883,055         |
| SOUTHWESTERN ILL DEW AUTH REV                      | 1,600,000  | 4.125                | 12       | 2041 | 1,577,098         |
| SPARTANBURG S C SAN SWR DIST SWR SYS REV           | 1,000,000  | 2.954                | 03       | 2037 | 1,000,000         |
| SPRINGDALE ARK SALES & USE TAX REV                 | 500,000    | 5.636                | 08       | 2040 | 500,000           |
| SPRINGFIELD ILL ELEC REV                           | 1,535,000  | 3.500                | 03       | 2030 | 1,514,775         |
| SPRINGFIELD MO PUB UTIL REV                        | 10,000,000 | 3.375                | 08       | 2030 | 9,912,062         |
| SPRINGFIELD MO SPL OBLIG                           | 380,000    | 4.375                | 11       | 2042 | 379,764           |
| ST JOHNS CNTY FLA TRANSN IMPT REV                  | 1,260,000  | 4.000                | 10       | 2033 | 1,269,973         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| ST JOHNS CNTY FLA WTR & SWR REV                   | 700,000   | 5.000                | 06       | 2024 | 702,322           |
| ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO  | 2,000,000 | 5.000                | 04       | 2038 | 2,076,069         |
| ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD  | 2,155,000 | 5.000                | 02       | 2030 | 2,250,182         |
| ST PAUL MINN SALES TAX REV                        | 1,450,000 | 3.887                | 11       | 2035 | 1,450,000         |
| STATE PUB SCH BLDG AUTH PA COLLEGE REV            | 1,170,000 | 3.375                | 06       | 2034 | 1,159,491         |
| STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE R | 1,000,000 | 5.000                | 09       | 2034 | 1,070,176         |
| STEPHENS CNTY OKLA EDL FACS AUTH EDL FACS LEASE R | 1,100,000 | 5.000                | 09       | 2035 | 1,172,336         |
| STONEGATE VLG MET DIST COLO WTR ENTERPRISE REV    | 2,620,000 | 3.150                | 12       | 2036 | 2,620,000         |
| STURGIS MICH BLDG AUTH                            | 1,050,000 | 4.250                | 10       | 2028 | 1,054,386         |
| SUMTER CNTY FLA CAP IMPT REV                      | 1,460,000 | 5.000                | 06       | 2031 | 1,483,293         |
| SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV   | 1,750,000 | 3.125                | 12       | 2031 | 1,724,696         |
| SURPRISE ARIZ PLEDGED REV                         | 910,000   | 3.250                | 07       | 2029 | 902,189           |
| SURPRISE ARIZ PLEDGED REV                         | 500,000   | 5.000                | 07       | 2030 | 511,181           |
| SURPRISE ARIZ PLEDGED REV                         | 865,000   | 3.000                | 07       | 2028 | 855,466           |
| SURRY CNTY N C LTD OBLIG                          | 415,000   | 4.000                | 06       | 2037 | 434,927           |
| SURRY CNTY N C LTD OBLIG                          | 435,000   | 4.000                | 06       | 2036 | 456,950           |
| SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV   | 1,000,000 | 5.000                | 01       | 2038 | 1,044,368         |
| TANGIPAOHA PARISH LA HOSP SVC DIST NO 1 HOSP REV  | 1,500,000 | 3.000                | 02       | 2040 | 1,548,699         |
| TEMPLE TEX TAX INCREMENT                          | 3,015,000 | 3.250                | 08       | 2041 | 3,015,000         |
| TERRE HAUTE IND SAN DIST REV                      | 1,125,000 | 2.000                | 07       | 2036 | 1,115,289         |
| TERRE HAUTE IND SAN DIST REV                      | 890,000   | 2.000                | 01       | 2037 | 880,074           |
| TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T | 4,170,000 | 4.000                | 06       | 2039 | 4,575,476         |
| TERREBONNE PARISH LA SALES & USE TAX              | 1,440,000 | 4.212                | 04       | 2032 | 1,440,000         |
| TEXAS MUN PWR AGY REV                             | 2,225,000 | 2.250                | 09       | 2041 | 2,187,028         |
| TEXAS PUBLIC FINANCE AUTHORITY                    | 2,000,000 | 4.000                | 12       | 2034 | 2,065,376         |
| TEXAS WATER DEVELOPMENT BOARD                     | 5,000,000 | 4.000                | 10       | 2035 | 5,085,142         |
| TEXAS WATER DEVELOPMENT BOARD                     | 3,000,000 | 2.375                | 08       | 2041 | 2,972,455         |
| TEXAS WATER DEVELOPMENT BOARD                     | 1,000,000 | 4.750                | 10       | 2042 | 1,000,000         |
| THORNTON COLO DEV AUTH TAX INCREMENT              | 1,000,000 | 3.750                | 12       | 2032 | 992,700           |
| TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERP  | 1,615,000 | 5.875                | 12       | 2038 | 1,595,431         |
| TOLEDO OHIO WTRWKS REV                            | 1,745,000 | 5.000                | 11       | 2030 | 1,776,959         |
| TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLO  | 1,350,000 | 3.000                | 08       | 2033 | 1,333,738         |
| TRIBOROUGH BRDG & TUNL AUTH N Y REVS              | 1,000,000 | 5.000                | 11       | 2034 | 1,029,642         |
| TRIBOROUGH BRDG & TUNL AUTH N Y REVS              | 2,275,000 | 5.000                | 11       | 2034 | 2,342,436         |
| TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV   | 1,180,000 | 3.000                | 04       | 2032 | 1,175,826         |
| TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI   | 805,000   | 3.000                | 12       | 2036 | 798,286           |
| TRUCKEE DONNER PUBLIC UTILITY DISTRICT            | 1,750,000 | 4.000                | 11       | 2038 | 1,771,550         |
| TUCSON ARIZ WTR REV                               | 795,000   | 5.000                | 07       | 2025 | 811,698           |
| TUCSON ARIZ WTR REV                               | 1,000,000 | 5.789                | 07       | 2026 | 1,000,000         |
| TULARE CNTY CALIF PENSION OBLIG                   | 2,015,000 | 4.259                | 06       | 2031 | 2,015,000         |
| TULSA CNTY OKLA INDL AUTH HEALTH FACS REV         | 1,235,000 | 3.000                | 02       | 2037 | 1,235,000         |
| TUSCALOOSA ALA CITY BRD ED SCH TAX WTS            | 1,250,000 | 5.000                | 08       | 2026 | 1,288,266         |
| TUSCALOOSA ALA CITY BRD ED SCH TAX WTS            | 1,500,000 | 5.000                | 08       | 2026 | 1,547,617         |
| TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN        | 2,195,000 | 3.000                | 12       | 2042 | 2,213,861         |
| TUSTIN CALIF UNI SCH DIST SPL TAX                 | 4,390,000 | 5.000                | 09       | 2032 | 4,472,194         |
| UAB MEDICINE FIN AUTH ALA REV                     | 1,345,000 | 4.000                | 09       | 2036 | 1,419,975         |
| UKIAH PUBLIC FINANCING AUTHORITY                  | 980,000   | 3.000                | 03       | 2042 | 957,332           |
| UNION CNTY N C ENTERPRISE SYS REV                 | 500,000   | 3.250                | 06       | 2033 | 502,837           |
| UNIV CALIF REGTS MED CTR POOLED REV               | 2,515,000 | 5.000                | 05       | 2034 | 2,659,007         |
| UNIVERSITY ARK UNIV REV                           | 2,000,000 | 3.301                | 11       | 2039 | 2,000,000         |
| UNIVERSITY CALIF REVS                             | 3,000,000 | 3.912                | 05       | 2029 | 3,000,000         |
| UNIVERSITY CALIF REVS                             | 770,000   | 4.126                | 05       | 2033 | 770,000           |
| UNIVERSITY CINCINNATI OHIO GEN RCPTS              | 600,000   | 4.128                | 06       | 2033 | 600,000           |
| UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C | 5,000,000 | 3.125                | 02       | 2036 | 4,914,407         |
| UNIVERSITY ILL UNIV REVS                          | 5,000,000 | 4.000                | 04       | 2035 | 5,020,102         |
| UNIVERSITY ILL UNIV REVS                          | 4,080,000 | 2.125                | 04       | 2041 | 3,951,831         |
| UNIVERSITY MISS EDL BLDG CORP REV                 | 1,000,000 | 4.250                | 10       | 2041 | 990,245           |
| UNIVERSITY N MEX UNIV REVS                        | 1,000,000 | 3.019                | 06       | 2032 | 1,000,000         |
| UNIVERSITY SOUTH ALA UNIV REVS                    | 1,000,000 | 5.000                | 10       | 2035 | 1,065,331         |
| UPPER EAGLE REGL WTR AUTH COLO REV                | 500,000   | 3.000                | 12       | 2040 | 519,944           |
| UPPER EAGLE REGL WTR AUTH COLO REV                | 750,000   | 5.000                | 12       | 2049 | 809,573           |
| UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV       | 2,500,000 | 5.000                | 08       | 2025 | 2,566,552         |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV      | 500,000   | 5.000                | 04       | 2037 | 515,018           |
| UTAH ST UNIV REV                                  | 1,750,000 | 3.000                | 12       | 2034 | 1,724,774         |
| UTAH TRAN AUTH SALES TAX REV                      | 1,000,000 | 4.000                | 12       | 2031 | 1,031,092         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| UTAH TRAN AUTH SALES TAX REV                      | 7,750,000 | 4.000                | 06       | 2025 | 7,803,498         |
| UTAH TRAN AUTH SALES TAX REV                      | 1,000,000 | 5.000                | 12       | 2042 | 1,033,281         |
| VANCOUVER WASH DOWNTOWN REDEV AUTH REV            | 1,120,000 | 5.000                | 01       | 2025 | 1,120,000         |
| VANCOUVER WASH DOWNTOWN REDEV AUTH REV            | 1,210,000 | 5.000                | 01       | 2027 | 1,210,000         |
| VANPORT TWP PA MUN AUTH SWR REV                   | 1,500,000 | 3.000                | 04       | 2035 | 1,492,969         |
| VERMONT PUB PWR SUPPLY AUTH REV                   | 250,000   | 3.000                | 07       | 2029 | 248,793           |
| VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV     | 1,460,000 | 4.000                | 05       | 2037 | 1,463,380         |
| VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV        | 5,000,000 | 3.000                | 09       | 2037 | 4,913,566         |
| VIRGINIA COLLEGE BUILDING AUTHORITY               | 5,000,000 | 3.000                | 02       | 2038 | 5,026,861         |
| VIRGINIA COMWLTH TRANSN BRD TRANSN REV            | 5,000,000 | 3.250                | 05       | 2037 | 4,945,093         |
| VIRGINIA COMWLTH TRANSN BRD TRANSN REV            | 3,000,000 | 4.000                | 05       | 2044 | 2,970,627         |
| VIRGINIA ST HSG DEV AUTH                          | 5,000,000 | 4.750                | 10       | 2042 | 4,939,299         |
| VIRGINIA ST PUB SCH AUTH SCH FING                 | 5,565,000 | 3.000                | 08       | 2034 | 5,537,977         |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV           | 295,000   | 4.000                | 11       | 2033 | 298,069           |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV           | 705,000   | 4.000                | 11       | 2025 | 712,334           |
| VIRGINIA ST RES AUTH INFRASTRUCTURE REV           | 2,790,000 | 5.000                | 11       | 2025 | 2,790,000         |
| WALTON CNTY FLA SCH BRD CTFS PARTN                | 2,345,000 | 5.000                | 07       | 2034 | 2,483,863         |
| WARREN CITY BOARD OF EDUCATION                    | 500,000   | 4.250                | 12       | 2043 | 485,716           |
| WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV R   | 2,190,000 | 3.500                | 03       | 2035 | 2,186,361         |
| WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 2,235,000 | 4.000                | 06       | 2027 | 2,237,564         |
| WARREN CNTY OHIO HEALTH CARE FACS REV             | 325,000   | 5.000                | 07       | 2029 | 326,439           |
| WARREN CNTY OHIO HEALTH CARE FACS REV             | 920,000   | 5.000                | 07       | 2030 | 923,867           |
| WARREN CNTY OHIO PORT AUTH SPL OBLIG REV          | 565,000   | 4.000                | 12       | 2041 | 595,887           |
| WARREN CNTY OHIO PORT AUTH SPL OBLIG REV          | 2,835,000 | 6.000                | 12       | 2047 | 2,982,151         |
| WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR     | 1,000,000 | 4.000                | 10       | 2029 | 1,005,870         |
| WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT   | 370,000   | 4.119                | 10       | 2033 | 370,000           |
| WATEREUSE FIN AUTH CALIF REV                      | 1,000,000 | 5.000                | 05       | 2024 | 1,001,419         |
| WATEREUSE FIN AUTH CALIF REV                      | 1,370,000 | 5.000                | 05       | 2024 | 1,372,045         |
| WAUKEGAN ILL WTR & SWR REV                        | 2,780,000 | 4.000                | 12       | 2034 | 2,794,334         |
| WAUKEGAN ILL WTR & SWR REV                        | 500,000   | 4.000                | 12       | 2040 | 540,720           |
| WAUKEGAN ILL WTR & SWR REV                        | 500,000   | 4.000                | 12       | 2038 | 542,955           |
| WAUKESHA WIS SEW SYS REV                          | 1,170,000 | 4.000                | 05       | 2027 | 1,170,515         |
| WAYNE CNTY N C                                    | 750,000   | 3.200                | 06       | 2037 | 746,795           |
| WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H  | 750,000   | 4.000                | 07       | 2032 | 771,626           |
| WAYNE ST UNIV MICH UNIV REVS                      | 1,000,000 | 3.500                | 11       | 2034 | 992,134           |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP           | 1,500,000 | 5.000                | 07       | 2026 | 1,507,103         |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP           | 1,615,000 | 4.000                | 01       | 2037 | 1,658,016         |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP           | 2,200,000 | 5.000                | 01       | 2043 | 2,339,012         |
| WEST HARRIS CNTY TEX REGL WTR AUTH WTR SYS REV    | 2,695,000 | 5.500                | 12       | 2042 | 2,887,390         |
| WEST LAFAYETTE IND SCH BLDG CORP                  | 3,435,000 | 4.000                | 07       | 2034 | 3,537,439         |
| WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV          | 2,000,000 | 5.000                | 08       | 2024 | 2,010,674         |
| WEST VA ECONOMIC DEV AUTH LOTTERY REV             | 3,000,000 | 3.000                | 06       | 2031 | 2,973,586         |
| WEST VA HIGHER ED POL COMMN REV                   | 700,000   | 5.000                | 07       | 2038 | 744,134           |
| WEST VA HIGHER ED POL COMMN REV                   | 300,000   | 5.000                | 07       | 2038 | 318,919           |
| WEST VIRGINIA ST HOSP FIN AUTH HOSP REV           | 400,000   | 5.000                | 09       | 2038 | 439,481           |
| WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV     | 1,000,000 | 5.000                | 10       | 2032 | 1,027,864         |
| WEST VY CITY UTAH MUN BLDG AUTH LEASE REV         | 2,195,000 | 5.000                | 02       | 2036 | 2,287,263         |
| WESTLAKE OHIO SPL OBLIG REV                       | 960,000   | 5.000                | 12       | 2024 | 971,353           |
| WESTLAKE OHIO SPL OBLIG REV                       | 150,000   | 5.000                | 12       | 2024 | 151,776           |
| WHITE CITY WTR IMPT DIST UTAH WTR REV             | 1,830,000 | 5.500                | 02       | 2047 | 1,901,655         |
| WICHITA KANS WTR & SWR UTIL REV                   | 5,000,000 | 3.375                | 10       | 2037 | 4,926,073         |
| WICHITA KANS WTR & SWR UTIL REV                   | 1,500,000 | 3.125                | 10       | 2028 | 1,493,151         |
| WILKINSBURG PENN PA JT WTR AUTH WTR REV           | 1,000,000 | 3.000                | 09       | 2039 | 1,041,133         |
| WILLIAMSBURG CNTY S C PUB FACS CORP INSTALLMENT I | 1,120,000 | 3.000                | 06       | 2039 | 1,150,522         |
| WILMINGTON N C STORM WTR FEE REV                  | 1,205,000 | 4.000                | 06       | 2032 | 1,213,055         |
| WINSTON-SALEM N C                                 | 1,000,000 | 3.000                | 06       | 2037 | 981,793           |
| WINSTON-SALEM N C                                 | 2,000,000 | 3.150                | 06       | 2036 | 2,000,000         |
| WINTER PARK FLA ELEC REV                          | 1,115,000 | 3.000                | 10       | 2033 | 1,115,000         |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R | 1,000,000 | 5.000                | 09       | 2027 | 1,006,546         |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R | 1,380,000 | 4.000                | 09       | 2034 | 1,381,939         |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R | 1,325,000 | 5.000                | 09       | 2033 | 1,361,831         |
| WYOMING MUN PWR AGY PWR SUPPLY SYS REV            | 1,015,000 | 5.000                | 01       | 2027 | 1,049,448         |
| YELLOW SPRINGS EXEMPTED VILLAGE SCHOOL DISTRICT   | 1,000,000 | 5.250                | 12       | 2049 | 1,067,001         |
| YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV  | 815,000   | 5.375                | 11       | 2024 | 814,861           |
| YUCAIPA VY CALIF WTR DIST WTR SYS REV             | 1,000,000 | 3.250                | 09       | 2025 | 990,299           |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                   | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                         |               |                      | Mo.      | Year |                   |
| YUCAIPA VY CALIF WTR DIST WTR SYS REV   | 1,780,000     | 4.000                | 09       | 2025 | 1,799,560         |
| ZIONSVILLE IND CMNTY SCHS BLDG CORP     | 3,000,000     | 3.000                | 07       | 2026 | 2,993,443         |
| Total Special Revenue & Special Assess. | 2,516,550,987 |                      |          |      | 2,340,094,821     |
| A10 CAPITAL LLC                         | 11,500,000    | 5.875                | 08       | 2026 | 11,246,632        |
| A10 CAPITAL LLC                         | 4,000,000     | 5.875                | 08       | 2026 | 3,774,799         |
| ABACUS LIFE INC                         | 280,000       | 9.875                | 11       | 2028 | 7,000,000         |
| ABBVIE INC                              | 3,000,000     | 4.250                | 11       | 2028 | 2,987,083         |
| ABBVIE INC                              | 3,000,000     | 3.850                | 06       | 2024 | 3,000,000         |
| ACRES COMMERCIAL REALTY CORP            | 7,000,000     | 5.750                | 08       | 2026 | 7,000,000         |
| ADVANCE AUTO PARTS INC                  | 3,000,000     | 5.950                | 03       | 2028 | 2,998,029         |
| AETNA INC                               | 842,000       | 6.750                | 12       | 2037 | 932,737           |
| AFFILIATED MANAGERS GROUP INC           | 1,506,000     | 3.300                | 06       | 2030 | 1,332,387         |
| AGREE LIMITED PARTNERSHIP               | 4,000,000     | 4.420                | 07       | 2028 | 4,000,000         |
| ALABAMA POWER CO                        | 1,110,000     | 6.125                | 05       | 2038 | 1,481,798         |
| ALABAMA POWER CO                        | 6,000,000     | 5.500                | 03       | 2041 | 7,827,220         |
| ALABAMA POWER CO                        | 6,500,000     | 6.000                | 03       | 2039 | 7,107,926         |
| ALABAMA POWER CO                        | 650,000       | 5.600                | 03       | 2033 | 781,836           |
| ALCOA NEDERLAND HOLDING BV              | 3,000,000     | 6.125                | 05       | 2028 | 3,024,311         |
| ALCOA NEDERLAND HOLDING BV              | 6,914,000     | 4.125                | 03       | 2029 | 7,006,362         |
| ALLIANCE FUNDING GROUP, INC.            | 6,000,000     | 6.500                | 04       | 2028 | 6,000,000         |
| ALLIANCE FUNDING GROUP, INC.            | 5,000,000     | 9.500                | 07       | 2028 | 5,000,000         |
| ALLSTATE CORP                           | 4,000,000     | 5.250                | 03       | 2033 | 3,993,772         |
| ALPINE BANKS OF COLORADO                | 2,000,000     | 5.875                | 06       | 2030 | 2,000,000         |
| ALTRIA GROUP INC                        | 19,000,000    | 4.800                | 02       | 2029 | 19,355,096        |
| ALTRIA GROUP INC                        | 3,000,000     | 3.700                | 02       | 2051 | 2,112,370         |
| ALTRIA GROUP INC                        | 2,000,000     | 6.875                | 11       | 2033 | 1,994,877         |
| AMAROK HOLDINGS LLC                     | 3,200,000     | 7.300                | 09       | 2038 | 3,200,000         |
| AMERANT BANCORP INC                     | 2,000,000     | 5.750                | 06       | 2025 | 2,000,000         |
| AMERANT BANCORP INC                     | 4,000,000     | 4.250                | 03       | 2032 | 4,000,000         |
| AMERICAN ELECTRIC POWER COMPANY INC     | 1,000,000     | 5.950                | 11       | 2032 | 993,906           |
| AMERICAN EXPRESS CO                     | 5,000,000     | 3.625                | 12       | 2024 | 5,015,121         |
| AMERICAN EXPRESS CO                     | 3,000,000     | 4.989                | 05       | 2033 | 3,000,000         |
| AMERICAN FINANCIAL GROUP INC            | 8,000,000     | 5.250                | 04       | 2030 | 7,927,066         |
| AMERICAN HOMES 4 RENT LP                | 7,000,000     | 4.900                | 02       | 2029 | 6,980,518         |
| AMERICAN HOMES 4 RENT LP                | 3,000,000     | 2.375                | 07       | 2031 | 2,966,462         |
| AMERICAN HOMES 4 RENT LP                | 7,000,000     | 3.625                | 04       | 2032 | 5,956,105         |
| AMERICAN HONDA FINANCE CORP             | 2,000,000     | 5.850                | 10       | 2030 | 1,997,871         |
| AMERICAN TOWER CORP                     | 6,000,000     | 4.000                | 06       | 2025 | 5,993,676         |
| AMERICAN TOWER CORP                     | 3,000,000     | 4.400                | 02       | 2026 | 2,998,171         |
| AMERICAN TOWER CORP                     | 5,000,000     | 3.375                | 10       | 2026 | 4,982,680         |
| AMERICAN TOWER CORP                     | 5,000,000     | 5.650                | 03       | 2033 | 4,974,006         |
| AMERICAN TOWER CORP                     | 3,000,000     | 5.550                | 07       | 2033 | 2,990,545         |
| AMERICAN TOWER CORP                     | 1,000,000     | 5.900                | 11       | 2033 | 996,776           |
| AMGEN INC                               | 3,646,000     | 6.400                | 02       | 2039 | 4,019,203         |
| AMGEN INC                               | 3,211,000     | 6.375                | 06       | 2037 | 3,485,304         |
| AMGEN INC                               | 2,000,000     | 5.250                | 03       | 2033 | 1,994,234         |
| AMGEN INC                               | 2,000,000     | 5.600                | 03       | 2043 | 1,989,160         |
| ANGLO AMERICAN CAPITAL PLC              | 2,000,000     | 4.000                | 09       | 2027 | 1,993,495         |
| ANGLO AMERICAN CAPITAL PLC              | 2,000,000     | 3.625                | 09       | 2024 | 1,999,928         |
| ANGLO AMERICAN CAPITAL PLC              | 7,000,000     | 4.500                | 03       | 2028 | 6,985,705         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC      | 5,000,000     | 4.000                | 04       | 2028 | 4,982,321         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC      | 2,000,000     | 5.450                | 01       | 2039 | 2,461,762         |
| AON CORP                                | 3,000,000     | 8.205                | 01       | 2027 | 3,000,000         |
| AP MOELLER - MAERSK A/S                 | 8,000,000     | 4.500                | 06       | 2029 | 7,971,713         |
| AP MOELLER - MAERSK A/S                 | 4,222,000     | 5.875                | 09       | 2033 | 4,296,026         |
| APACHE CORP                             | 7,000,000     | 4.250                | 01       | 2030 | 4,411,987         |
| APH FINANCE 1, LLC.                     | 3,025,000     | 4.770                | 07       | 2039 | 3,025,000         |
| APOLLO MANAGEMENT HOLDINGS LP           | 13,400,000    | 4.000                | 05       | 2024 | 13,404,042        |
| APOLLO MANAGEMENT HOLDINGS LP           | 6,000,000     | 4.400                | 05       | 2026 | 5,998,726         |
| APPALACHIAN POWER CO                    | 2,000,000     | 6.700                | 08       | 2037 | 2,161,018         |
| APPALACHIAN POWER CO                    | 3,000,000     | 5.650                | 04       | 2034 | 2,990,877         |
| ARBOR REALTY SR INC                     | 10,000,000    | 8.500                | 10       | 2027 | 10,000,000        |
| ARBOR REALTY SR INC                     | 5,000,000     | 7.750                | 03       | 2026 | 5,000,000         |
| ARBOR REALTY TRUST INC                  | 4,000,000     | 5.750                | 04       | 2024 | 4,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                 | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------|------------|----------------------|----------|------|-------------------|
|                                       |            |                      | Mo.      | Year |                   |
| ARBOR REALTY TRUST INC                | 2,000,000  | 4.750                | 10       | 2024 | 2,000,000         |
| ARBOR REALTY TRUST INC                | 5,000,000  | 4.500                | 03       | 2027 | 5,000,000         |
| ARCELORMITTAL SA                      | 9,306,000  | 7.000                | 10       | 2039 | 12,526,196        |
| ARCELORMITTAL SA                      | 2,000,000  | 4.550                | 03       | 2026 | 1,998,233         |
| ARCELORMITTAL SA                      | 6,000,000  | 4.250                | 07       | 2029 | 6,105,000         |
| ARCELORMITTAL SA                      | 5,000,000  | 6.550                | 11       | 2027 | 4,996,493         |
| ARENA FINANCE II LLC                  | 10,000,000 | 6.750                | 09       | 2025 | 10,000,000        |
| ARES FINANCE CO LLC                   | 10,000,000 | 4.000                | 10       | 2024 | 9,989,173         |
| ARIZONA PUBLIC SERVICE CO             | 425,000    | 5.500                | 09       | 2035 | 524,835           |
| ARIZONA PUBLIC SERVICE CO             | 600,000    | 6.875                | 08       | 2036 | 653,338           |
| ARIZONA PUBLIC SERVICE CO             | 2,000,000  | 6.350                | 12       | 2032 | 1,997,759         |
| ARTHUR J. GALLAGHER & CO.             | 1,440,000  | 4.340                | 06       | 2032 | 1,440,000         |
| ARTHUR J. GALLAGHER & CO.             | 1,440,000  | 4.340                | 08       | 2032 | 1,440,000         |
| ARTISAN PARTNERS HOLDINGS LP          | 1,540,000  | 4.530                | 08       | 2027 | 1,540,000         |
| ASHTAD CAPITAL INC                    | 8,000,000  | 5.800                | 04       | 2034 | 7,992,578         |
| ASSOCIATED BANC-CORP                  | 11,000,000 | 4.250                | 01       | 2025 | 11,002,213        |
| ASSOCIATED BANC-CORP                  | 400,000    | 6.625                | 03       | 2033 | 10,000,000        |
| ASTRAZENECA PLC                       | 5,000,000  | 4.000                | 01       | 2029 | 4,933,516         |
| AT&T INC                              | 1,500,000  | 6.350                | 03       | 2040 | 1,929,722         |
| AT&T INC                              | 3,000,000  | 6.950                | 01       | 2028 | 3,224,683         |
| AT&T INC                              | 1,000,000  | 5.539                | 02       | 2026 | 1,000,000         |
| ATMOS ENERGY CORP                     | 500,000    | 5.950                | 10       | 2034 | 632,418           |
| ATMOS ENERGY CORP                     | 2,000,000  | 5.450                | 10       | 2032 | 1,996,089         |
| ATMOS ENERGY CORP                     | 2,000,000  | 6.200                | 11       | 2053 | 1,995,377         |
| AUTONATION INC                        | 3,000,000  | 3.800                | 11       | 2027 | 3,016,999         |
| AUTONATION INC                        | 2,000,000  | 4.750                | 06       | 2030 | 1,853,756         |
| AVERY DENNISON CORP                   | 2,000,000  | 6.000                | 01       | 2033 | 2,447,651         |
| AVERY DENNISON CORP                   | 3,000,000  | 5.750                | 03       | 2033 | 2,987,772         |
| AVIDBANK HOLDINGS, INC.               | 2,000,000  | 5.000                | 12       | 2029 | 2,000,000         |
| AVOLON HOLDINGS FUNDING LTD           | 3,000,000  | 4.375                | 05       | 2026 | 2,995,339         |
| AXOS FINANCIAL INC                    | 5,000,000  | 4.875                | 10       | 2030 | 5,000,000         |
| BACARDI LTD                           | 5,000,000  | 5.900                | 06       | 2043 | 5,062,683         |
| BAE SYSTEMS PLC                       | 2,000,000  | 5.300                | 03       | 2034 | 1,989,433         |
| BALL CORP                             | 1,000,000  | 3.125                | 09       | 2031 | 1,000,000         |
| BANC OF CALIFORNIA INC                | 8,000,000  | 5.250                | 04       | 2025 | 7,997,542         |
| BANCPLUS CORP                         | 3,000,000  | 5.500                | 12       | 2030 | 3,000,000         |
| BANK OF AMERICA CORP                  | 1,500,000  | 4.200                | 08       | 2024 | 1,499,951         |
| BANK OF AMERICA CORP                  | 5,000,000  | 4.450                | 03       | 2026 | 5,000,000         |
| BANK OF AMERICA CORP                  | 2,000,000  | 5.288                | 04       | 2034 | 2,000,000         |
| BANKUNITED INC                        | 8,000,000  | 4.875                | 11       | 2025 | 8,002,002         |
| BANKWELL FINANCIAL GROUP INC          | 3,000,000  | 6.000                | 09       | 2032 | 3,000,000         |
| BANTERRA CORP                         | 5,000,000  | 8.000                | 09       | 2027 | 5,000,000         |
| BAR HARBOR BANKSHARES                 | 3,000,000  | 4.625                | 12       | 2029 | 3,000,000         |
| BARRICK INTERNATIONAL (BARBADOS) CORP | 4,475,000  | 6.350                | 10       | 2036 | 5,938,438         |
| BAT CAPITAL CORP                      | 3,000,000  | 3.557                | 08       | 2027 | 2,997,544         |
| BAT CAPITAL CORP                      | 2,000,000  | 3.734                | 09       | 2040 | 2,000,000         |
| BATH & BODY WORKS INC                 | 3,000,000  | 9.375                | 07       | 2025 | 3,227,243         |
| BAY STATE GAS CO                      | 1,565,000  | 6.260                | 02       | 2028 | 1,573,586         |
| BAYER US FINANCE II LLC               | 3,300,000  | 5.875                | 04       | 2038 | 3,236,120         |
| BAYER US FINANCE LLC                  | 8,605,000  | 6.875                | 11       | 2053 | 8,937,685         |
| BAYLOR UNIVERSITY                     | 1,000,000  | 4.019                | 03       | 2038 | 1,000,000         |
| BAYPORT POLYMERS LLC                  | 4,000,000  | 5.050                | 02       | 2033 | 4,000,000         |
| BCB BANCORP INC                       | 3,000,000  | 8.288                | 08       | 2028 | 3,000,000         |
| BECTON DICKINSON AND CO               | 3,000,000  | 7.000                | 08       | 2027 | 3,242,627         |
| BERKSHIRE HATHAWAY ENERGY CO          | 1,946,000  | 6.500                | 09       | 2037 | 2,651,278         |
| BERKSHIRE HATHAWAY ENERGY CO          | 1,911,000  | 6.125                | 04       | 2036 | 2,505,478         |
| BERKSHIRE HILLS BANCORP INC           | 5,000,000  | 5.500                | 07       | 2032 | 5,000,000         |
| BERRY GLOBAL INC                      | 2,000,000  | 5.650                | 01       | 2034 | 1,994,366         |
| BIG POPPY HOLDINGS, INC.              | 4,000,000  | 5.750                | 06       | 2032 | 4,000,000         |
| BIOGEN INC                            | 3,000,000  | 4.050                | 09       | 2025 | 2,998,817         |
| BLACK HILLS CORP                      | 2,000,000  | 6.150                | 05       | 2034 | 2,053,893         |
| BLACKROCK TCP CAPITAL CORP            | 2,597,000  | 3.900                | 08       | 2024 | 2,609,415         |
| BLOCK FINANCIAL LLC                   | 5,000,000  | 5.250                | 10       | 2025 | 4,997,322         |
| BLUE BRDG FINL LLC                    | 20,000,000 | 8.250                | 12       | 2026 | 20,000,000        |
| BLUE OWL GP STAKES V A-2 A            | 2,245,500  | 7.210                | 08       | 2043 | 2,245,500         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                  | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------|------------|----------------------|----------|------|-------------------|
|                                        |            |                      | Mo.      | Year |                   |
| BLUE OWL GP STAKES V A-2 B             | 2,254,500  | 7.210                | 08       | 2043 | 2,254,500         |
| BLUE RIDGE BANKSHARES INC              | 4,000,000  | 5.625                | 10       | 2029 | 4,000,000         |
| BOARDWALK PIPELINES LP                 | 7,000,000  | 4.950                | 12       | 2024 | 6,996,246         |
| BOARDWALK PIPELINES LP                 | 9,000,000  | 5.625                | 08       | 2034 | 8,987,626         |
| BOEING CO                              | 14,000,000 | 5.040                | 05       | 2027 | 14,000,000        |
| BOKF MERGER CORPORATION NUMBER SIXTEEN | 4,000,000  | 5.625                | 06       | 2030 | 4,000,000         |
| BON SECOURS MERCY HEALTH INC           | 3,000,000  | 3.382                | 11       | 2025 | 3,012,568         |
| BOSTON PROPERTIES LP                   | 2,000,000  | 6.750                | 12       | 2027 | 1,999,173         |
| BOWIE ACQUISITIONS LLC                 | 2,594,283  | 3.920                | 09       | 2038 | 2,594,283         |
| BOYD WATTERSON GSA REIT                | 3,200,000  | 4.400                | 02       | 2030 | 3,200,000         |
| BREMER FINL CORP                       | 5,000,000  | 5.200                | 12       | 2024 | 5,000,000         |
| BRIGHTSPHERE INVESTMENT GROUP INC      | 11,000,000 | 4.800                | 07       | 2026 | 10,890,322        |
| BRITIS-221-A                           | 2,742,586  | 6.990                | 09       | 2037 | 2,725,803         |
| BRIXMOR OPERATING PARTNERSHIP LP       | 3,000,000  | 2.500                | 08       | 2031 | 2,992,576         |
| BRIXMOR OPERATING PARTNERSHIP LP       | 1,000,000  | 5.500                | 02       | 2034 | 998,218           |
| BROADCOM INC                           | 3,000,000  | 4.150                | 11       | 2030 | 2,997,877         |
| BROADCOM INC                           | 5,000,000  | 4.300                | 11       | 2032 | 5,421,483         |
| BROADRIDGE FINANCIAL SOLUTIONS INC     | 5,000,000  | 3.400                | 06       | 2026 | 4,924,879         |
| BROOKFIELD CORP                        | 6,000,000  | 4.000                | 01       | 2025 | 5,997,092         |
| BROWN & BROWN INC                      | 5,000,000  | 4.200                | 09       | 2024 | 4,999,153         |
| BROWN & BROWN INC                      | 5,000,000  | 4.500                | 03       | 2029 | 4,995,611         |
| BSCH ISSUER I   04/17/2023             | 1,371,000  | 6.950                | 04       | 2048 | 1,371,000         |
| BSCH ISSUER II                         | 2,629,000  | 6.950                | 04       | 2048 | 2,626,706         |
| BUCKEYE PARTNERS LP                    | 3,000,000  | 4.350                | 10       | 2024 | 2,999,684         |
| BURLINGTON NORTHERN SANTA FE LLC       | 1,000,000  | 6.700                | 08       | 2028 | 1,104,120         |
| BUSINESS CREDIT HOLDINGS LLC           | 8,000,000  | 9.500                | 08       | 2028 | 8,000,000         |
| CADENCE BANK                           | 5,000,000  | 4.750                | 06       | 2029 | 5,002,164         |
| CAPITAL FDG BANCORP INC                | 2,000,000  | 11.203               | 03       | 2027 | 2,000,000         |
| CAPITAL FUNDING GROUP, INC.            | 2,000,000  | 6.750                | 12       | 2028 | 2,000,000         |
| CAPITAL ONE FINANCIAL CORP             | 3,000,000  | 3.300                | 10       | 2024 | 2,999,208         |
| CAPITAL ONE FINANCIAL CORP             | 5,000,000  | 3.800                | 01       | 2028 | 4,718,034         |
| CAPITAL ONE FINANCIAL CORP             | 6,000,000  | 4.927                | 05       | 2028 | 6,000,000         |
| CAPITAL ONE FINANCIAL CORP             | 4,000,000  | 5.817                | 02       | 2034 | 4,000,000         |
| CARGILL INC                            | 5,000,000  | 4.000                | 06       | 2032 | 4,988,892         |
| CARGILL INC                            | 2,000,000  | 5.125                | 10       | 2032 | 1,997,811         |
| CARLYLE SECURED LENDING, INC.          | 4,000,000  | 4.750                | 12       | 2024 | 4,000,000         |
| CARRINGTON HOLDING COMPANY LLC         | 10,000,000 | 8.000                | 01       | 2026 | 10,000,000        |
| CBC BANCORP INC.                       | 3,000,000  | 5.000                | 12       | 2030 | 3,000,000         |
| CBRE SERVICES INC                      | 13,000,000 | 4.875                | 03       | 2026 | 13,046,744        |
| CBRE SERVICES INC                      | 5,000,000  | 5.950                | 08       | 2034 | 5,115,104         |
| CENTENE CORP                           | 3,000,000  | 2.450                | 07       | 2028 | 3,000,000         |
| CENTERPOINT ENERGY RESOURCES CORP      | 10,000,000 | 5.850                | 01       | 2041 | 13,491,480        |
| CENTERPOINT ENERGY RESOURCES CORP      | 3,000,000  | 6.250                | 02       | 2037 | 4,023,522         |
| CENTRAL BANCSHARES, INC.               | 2,000,000  | 5.750                | 06       | 2029 | 2,000,000         |
| CENTRICA PLC                           | 7,500,000  | 5.375                | 10       | 2043 | 6,623,480         |
| CF INDUSTRIES INC                      | 2,000,000  | 4.500                | 12       | 2026 | 2,009,924         |
| CFG MERCHANT SOLUTIONS, LLC            | 8,000,000  | 10.375               | 02       | 2028 | 8,000,000         |
| CGCMT 2018-B2 C                        | 1,500,000  | 4.808                | 03       | 2051 | 1,525,643         |
| CHANGE COMPANY CDFI LLC                | 3,000,000  | 4.750                | 09       | 2031 | 3,000,000         |
| CHENIERE CORPUS CHRISTI HOLDINGS LLC   | 9,557,000  | 3.700                | 11       | 2029 | 9,868,253         |
| CHENIERE ENERGY INC                    | 3,000,000  | 4.625                | 10       | 2028 | 3,053,498         |
| CHENIERE ENERGY INC                    | 2,000,000  | 5.650                | 04       | 2034 | 1,995,799         |
| CHENIERE ENERGY PARTNERS LP            | 9,000,000  | 4.500                | 10       | 2029 | 9,254,225         |
| CHENIERE ENERGY PARTNERS LP            | 15,000,000 | 4.000                | 03       | 2031 | 15,420,869        |
| CHEVRON PHILLIPS CHEMICAL COMPANY LLC  | 2,000,000  | 5.125                | 04       | 2025 | 1,999,960         |
| CHOICE HOTELS INTERNATIONAL INC        | 5,000,000  | 3.700                | 12       | 2029 | 4,568,795         |
| CHURCH & DWIGHT CO INC                 | 3,000,000  | 5.600                | 11       | 2032 | 2,995,137         |
| CIGNA GROUP                            | 5,000,000  | 4.375                | 10       | 2028 | 4,989,956         |
| CIGNA GROUP                            | 1,957,000  | 4.500                | 02       | 2026 | 1,954,733         |
| CIGNA GROUP                            | 3,803,000  | 5.875                | 03       | 2041 | 3,870,599         |
| CION INVESTMENT CORPORATION            | 6,000,000  | 4.500                | 02       | 2026 | 6,000,000         |
| CITADEL LP                             | 4,000,000  | 4.875                | 01       | 2027 | 4,119,979         |
| CITIGROUP INC                          | 18,500,000 | 4.400                | 06       | 2025 | 18,587,224        |
| CITIGROUP INC                          | 3,000,000  | 4.600                | 03       | 2026 | 2,998,679         |
| CITIZENS COMMUNITY BANCORP, INC.       | 5,000,000  | 4.750                | 04       | 2032 | 5,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                       | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                             |            |                      | Mo.      | Year |                   |
| CITIZENS FINANCIAL GROUP INC                | 3,000,000  | 3.750                | 02       | 2031 | 2,940,075         |
| CITIZENS FINANCIAL GROUP INC                | 6,510,000  | 4.300                | 02       | 2031 | 6,706,550         |
| CITIZENS FINANCIAL GROUP INC                | 3,000,000  | 4.350                | 02       | 2031 | 3,000,000         |
| CLEAR BLUE FINANCIAL HOLDINGS LLC           | 4,000,000  | 5.375                | 12       | 2028 | 4,000,000         |
| CLEAR STREET CAPITAL, LLC                   | 10,000,000 | 6.500                | 12       | 2024 | 10,000,000        |
| CLEAR STREET CAPITAL, LLC                   | 5,000,000  | 6.000                | 10       | 2025 | 5,000,000         |
| CLEAR STREET HOLDINGS LLC                   | 10,000,000 | 5.875                | 05       | 2026 | 10,000,000        |
| CLEVELAND ELECTRIC ILLUMINATING CO          | 3,429,000  | 5.950                | 12       | 2036 | 4,462,594         |
| CNH INDUSTRIAL CAPITAL LLC                  | 2,000,000  | 3.950                | 05       | 2025 | 1,995,803         |
| CNH INDUSTRIAL CAPITAL LLC                  | 1,000,000  | 5.450                | 10       | 2025 | 996,532           |
| COLUMBIA PIPELINES HOLDING COMPANY LLC      | 2,000,000  | 5.681                | 01       | 2034 | 1,999,992         |
| COMCAST CORP                                | 5,000,000  | 4.150                | 10       | 2028 | 4,998,772         |
| COMCAST CORP                                | 2,000,000  | 5.500                | 11       | 2032 | 1,988,769         |
| COMCAST CORP                                | 2,000,000  | 5.250                | 11       | 2025 | 1,999,702         |
| COMERICA INC                                | 4,000,000  | 5.982                | 01       | 2030 | 4,000,000         |
| COMM 2013-300P A1                           | 2,500,000  | 4.353                | 08       | 2030 | 2,518,760         |
| COMM 2013-300P C                            | 1,000,000  | 4.394                | 08       | 2030 | 991,650           |
| COMM 2013-CCRE12 AM                         | 2,731,373  | 4.300                | 10       | 2046 | 2,746,534         |
| COMM 2014-CCRE15 B                          | 678,740    | 4.034                | 02       | 2047 | 676,045           |
| COMM 2014-CCRE16 B                          | 2,500,000  | 4.582                | 04       | 2047 | 2,500,000         |
| COMM 2014-CCRE16 C                          | 1,000,000  | 5.057                | 04       | 2047 | 1,000,000         |
| COMM 2014-CCRE19 B                          | 2,000,000  | 4.703                | 08       | 2047 | 2,000,112         |
| COMM 2014-UBS2 C                            | 1,500,000  | 4.936                | 03       | 2047 | 1,505,708         |
| COMMERCIAL CREDIT GROUP INC                 | 5,000,000  | 4.875                | 05       | 2026 | 5,000,000         |
| COMMERCIAL METALS CO                        | 2,721,000  | 3.875                | 02       | 2031 | 2,677,887         |
| COMMUNITY FINANCIAL SERVICES, INC.          | 5,000,000  | 6.750                | 08       | 2025 | 5,000,000         |
| CONAGRA BRANDS INC                          | 5,633,000  | 5.300                | 11       | 2038 | 6,861,677         |
| CONGRESSIONAL BANCSHARES INC                | 5,000,000  | 7.000                | 12       | 2026 | 5,000,000         |
| CONNECTONE BANCORP INC                      | 4,000,000  | 5.750                | 06       | 2030 | 4,000,000         |
| CONOCOPHILLIPS                              | 1,039,000  | 5.900                | 05       | 2038 | 1,376,816         |
| CONOCOPHILLIPS                              | 5,000,000  | 4.300                | 08       | 2028 | 4,999,637         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 3,896,000  | 5.700                | 12       | 2036 | 3,807,146         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 6,842,000  | 6.200                | 06       | 2036 | 8,998,735         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 3,000,000  | 5.900                | 11       | 2053 | 2,972,637         |
| CONSTELLATION BRANDS INC                    | 3,000,000  | 3.600                | 02       | 2028 | 2,925,818         |
| CONSTELLATION BRANDS INC                    | 3,000,000  | 4.650                | 11       | 2028 | 3,005,340         |
| CONSTELLATION ENERGY GENERATION LLC         | 2,000,000  | 5.600                | 06       | 2042 | 1,952,541         |
| CONSTELLATION ENERGY GENERATION LLC         | 2,000,000  | 5.800                | 03       | 2033 | 1,999,590         |
| CONSTELLATION ENERGY GENERATION LLC         | 2,000,000  | 5.600                | 03       | 2028 | 1,999,800         |
| COTERRA ENERGY INC                          | 5,000,000  | 3.900                | 05       | 2027 | 5,048,600         |
| COX COMMUNICATIONS INC                      | 2,000,000  | 5.700                | 06       | 2033 | 1,997,592         |
| CRB GROUP INC                               | 6,000,000  | 6.500                | 09       | 2030 | 6,000,000         |
| CRESCENT CAPITAL BDC INC                    | 360,000    | 5.000                | 05       | 2026 | 9,000,000         |
| CRESCENT CAPITAL BDC, INC.                  | 2,785,000  | 4.000                | 12       | 2026 | 2,785,000         |
| CROWN CAPITAL HOLDINGS LLC                  | 11,000,000 | 6.750                | 03       | 2027 | 10,592,213        |
| CROWN CAPITAL HOLDINGS LLC                  | 4,000,000  | 8.000                | 06       | 2025 | 4,000,000         |
| CROWN CAPITAL HOLDINGS LLC                  | 5,000,000  | 12.500               | 01       | 2025 | 5,000,000         |
| CROWN CASTLE INC                            | 5,000,000  | 3.800                | 02       | 2028 | 4,872,198         |
| CSC LEASING CO                              | 8,000,000  | 8.875                | 09       | 2028 | 8,000,000         |
| CTL - AZ BATTERY PROPERTY LLC               | 2,000,000  | 6.730                | 02       | 2046 | 2,000,000         |
| CTL - CVS PASS-THROUGH TRUST                | 919,962    | 3.860                | 11       | 2041 | 919,962           |
| CUSTOMERS BANCORP INC                       | 6,000,000  | 4.500                | 09       | 2024 | 6,000,000         |
| CUSTOMERS BANCORP INC                       | 200,000    | 5.375                | 12       | 2034 | 5,000,000         |
| CVS HEALTH CORP                             | 340,000    | 6.125                | 09       | 2039 | 351,730           |
| CVS HEALTH CORP                             | 4,254,000  | 5.000                | 12       | 2024 | 4,282,936         |
| CVS HEALTH CORP                             | 3,000,000  | 4.100                | 03       | 2025 | 2,995,380         |
| CVS HEALTH CORP                             | 5,000,000  | 5.625                | 02       | 2053 | 4,992,907         |
| CVS HEALTH CORP                             | 2,000,000  | 5.250                | 02       | 2033 | 1,996,769         |
| CVS HEALTH CORP                             | 2,000,000  | 5.125                | 02       | 2030 | 1,988,468         |
| CVS HEALTH CORP                             | 1,000,000  | 5.875                | 06       | 2053 | 994,882           |
| DAKOTA FINANCIAL, LLC                       | 6,000,000  | 5.000                | 09       | 2026 | 6,000,000         |
| DAKOTA FINANCIAL, LLC                       | 4,000,000  | 7.000                | 06       | 2025 | 4,000,000         |
| DARDEN RESTAURANTS INC                      | 1,000,000  | 6.300                | 10       | 2033 | 993,446           |
| DCC TREASURY 2014 LIMITED                   | 3,000,000  | 5.890                | 12       | 2028 | 3,000,000         |
| DCP MIDSTREAM OPERATING LP                  | 7,322,000  | 5.375                | 07       | 2025 | 7,468,875         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                         | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                               |            |                      | Mo.      | Year |                   |
| DCP MIDSTREAM OPERATING LP                    | 5,000,000  | 5.125                | 05       | 2029 | 5,261,386         |
| DCP MIDSTREAM OPERATING LP                    | 9,800,000  | 5.625                | 07       | 2027 | 10,389,488        |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV     | 6,000,000  | 4.375                | 06       | 2028 | 5,987,209         |
| DEXT CAPITAL, LLC                             | 5,000,000  | 9.000                | 04       | 2028 | 5,000,000         |
| DEXT CAPITAL, LLC                             | 7,000,000  | 9.750                | 04       | 2028 | 7,000,000         |
| DIAMONDBACK ENERGY INC                        | 2,000,000  | 6.250                | 03       | 2033 | 1,992,161         |
| DIGITAL REALTY TRUST LP                       | 5,000,000  | 5.550                | 01       | 2028 | 4,996,617         |
| DIME COMMUNITY BANCSHARES INC                 | 13,000,000 | 5.000                | 05       | 2032 | 13,000,000        |
| DISCOVER FINANCIAL SERVICES                   | 8,000,000  | 3.750                | 03       | 2025 | 7,982,113         |
| DISCOVERY COMMUNICATIONS LLC                  | 2,500,000  | 3.450                | 03       | 2025 | 2,481,781         |
| DISCOVERY COMMUNICATIONS LLC                  | 2,000,000  | 3.950                | 06       | 2025 | 1,999,506         |
| DISCOVERY COMMUNICATIONS LLC                  | 5,000,000  | 4.125                | 05       | 2029 | 5,094,759         |
| DOLLAR GENERAL CORP                           | 2,000,000  | 4.150                | 11       | 2025 | 1,999,445         |
| DOLLAR GENERAL CORP                           | 1,500,000  | 4.125                | 05       | 2028 | 1,499,328         |
| DOLLAR GENERAL CORP                           | 5,000,000  | 5.450                | 07       | 2033 | 4,992,802         |
| DOLLAR TREE INC                               | 7,000,000  | 4.000                | 05       | 2025 | 6,998,784         |
| DOMINION ENERGY INC                           | 2,824,000  | 5.950                | 06       | 2035 | 3,628,238         |
| DOMINION ENERGY INC                           | 1,750,000  | 7.000                | 06       | 2038 | 2,009,799         |
| DOMINION ENERGY INC                           | 2,000,000  | 6.750                | 12       | 2032 | 2,090,909         |
| DOW CHEMICAL CO                               | 1,750,000  | 7.375                | 11       | 2029 | 2,088,596         |
| DOW CHEMICAL CO                               | 4,116,000  | 5.250                | 11       | 2041 | 5,245,945         |
| DOW CHEMICAL CO                               | 5,000,000  | 6.300                | 03       | 2033 | 4,987,864         |
| DPABS 2018-1 A21                              | 473,750    | 4.116                | 07       | 2048 | 460,327           |
| DUKE ENERGY CAROLINAS LLC                     | 2,000,000  | 6.050                | 04       | 2038 | 2,691,929         |
| DUKE ENERGY CAROLINAS LLC                     | 7,376,000  | 6.000                | 01       | 2038 | 9,845,501         |
| DUKE ENERGY CORP                              | 6,000,000  | 3.300                | 06       | 2041 | 5,986,687         |
| DUKE ENERGY FLORIDA LLC                       | 1,081,000  | 6.350                | 09       | 2037 | 1,465,087         |
| DUKE ENERGY INDIANA LLC                       | 2,500,000  | 6.120                | 10       | 2035 | 2,528,674         |
| DUPONT DE NEMOURS INC                         | 4,677,000  | 5.319                | 11       | 2038 | 5,844,766         |
| DUQUESNE LIGHT HOLDINGS INC                   | 2,000,000  | 2.775                | 01       | 2032 | 2,000,000         |
| EAGLE BANCORP MONTANA INC                     | 3,000,000  | 5.500                | 07       | 2030 | 3,000,000         |
| EBAY INC                                      | 2,000,000  | 5.900                | 11       | 2025 | 1,998,671         |
| EBAY INC                                      | 2,000,000  | 5.950                | 11       | 2027 | 1,997,928         |
| EDISON INTERNATIONAL                          | 3,000,000  | 4.125                | 03       | 2028 | 2,997,935         |
| EDISON INTERNATIONAL                          | 2,000,000  | 6.950                | 11       | 2029 | 1,984,756         |
| EJF CAPITAL LLC                               | 4,000,000  | 5.375                | 03       | 2029 | 4,000,000         |
| EL PASO NATURAL GAS CO LLC                    | 2,000,000  | 3.500                | 02       | 2032 | 1,999,728         |
| ELANCO ANIMAL HEALTH INC                      | 1,931,000  | 6.900                | 08       | 2028 | 1,997,051         |
| ELECTRICITE DE FRANCE SA                      | 2,000,000  | 4.875                | 09       | 2038 | 1,779,429         |
| ELECTRICITE DE FRANCE SA                      | 7,000,000  | 6.900                | 05       | 2053 | 7,001,037         |
| ELECTRICITE DE FRANCE SA                      | 2,000,000  | 6.250                | 05       | 2033 | 1,998,071         |
| ELEVANCE HEALTH INC                           | 2,000,000  | 4.101                | 03       | 2028 | 2,000,000         |
| ELM ROAD GENERATING STATION SUPERCRITICAL LLC | 5,000,000  | 6.090                | 02       | 2040 | 5,226,465         |
| EMERA US FINANCE LP                           | 4,000,000  | 4.750                | 06       | 2046 | 3,373,510         |
| EMERSON ELECTRIC CO                           | 650,000    | 6.125                | 04       | 2039 | 889,258           |
| ENBRIDGE ENERGY PARTNERS LP                   | 1,435,000  | 5.500                | 09       | 2040 | 1,768,264         |
| ENBRIDGE INC                                  | 3,000,000  | 5.700                | 03       | 2033 | 2,996,474         |
| ENBRIDGE INC                                  | 2,000,000  | 6.200                | 11       | 2030 | 1,996,779         |
| ENEL FINANCE INTERNATIONAL NV                 | 3,005,000  | 6.800                | 09       | 2037 | 3,186,389         |
| ENEL FINANCE INTERNATIONAL NV                 | 2,000,000  | 6.000                | 10       | 2039 | 1,974,993         |
| ENEL FINANCE INTERNATIONAL NV                 | 2,000,000  | 7.500                | 10       | 2032 | 2,138,900         |
| ENEL FINANCE INTERNATIONAL NV                 | 6,000,000  | 7.750                | 10       | 2052 | 6,571,032         |
| ENERGY TRANSFER LP                            | 6,000,000  | 4.250                | 04       | 2024 | 6,000,000         |
| ENERGY TRANSFER LP                            | 5,000,000  | 4.400                | 03       | 2027 | 3,872,874         |
| ENERGY TRANSFER LP                            | 13,977,000 | 5.750                | 04       | 2025 | 13,977,000        |
| ENERGY TRANSFER LP                            | 3,000,000  | 4.000                | 10       | 2027 | 2,990,769         |
| ENERGY TRANSFER LP                            | 8,000,000  | 4.950                | 05       | 2028 | 5,859,626         |
| ENERGY TRANSFER LP                            | 10,000,000 | 4.950                | 06       | 2028 | 9,995,132         |
| ENERGY TRANSFER LP                            | 1,215,000  | 5.625                | 05       | 2027 | 1,227,346         |
| ENERGY TRANSFER LP                            | 3,000,000  | 4.150                | 09       | 2029 | 1,711,545         |
| ENERGY TRANSFER LP                            | 3,000,000  | 5.750                | 02       | 2033 | 2,997,536         |
| ENERGY TRANSFER LP                            | 2,000,000  | 6.550                | 12       | 2033 | 1,997,598         |
| ENERGY TRANSFER LP                            | 3,000,000  | 5.550                | 05       | 2034 | 2,989,778         |
| ENI SPA                                       | 3,000,000  | 4.750                | 09       | 2028 | 2,987,890         |
| ENTERPRISE FINANCIAL SERVICES CORP            | 3,000,000  | 5.750                | 06       | 2030 | 3,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                      | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                            |            |                      | Mo.      | Year |                   |
| ENTERPRISE PRODUCTS OPERATING LLC          | 1,000,000  | 6.875                | 03       | 2033 | 1,293,174         |
| ENTERPRISE PRODUCTS OPERATING LLC          | 11,343,000 | 6.125                | 10       | 2039 | 15,495,503        |
| ENTERPRISE PRODUCTS OPERATING LLC          | 775,000    | 6.650                | 10       | 2034 | 1,028,953         |
| EOG RESOURCES INC                          | 1,725,000  | 6.650                | 04       | 2028 | 1,796,753         |
| EOG RESOURCES INC                          | 3,412,000  | 3.900                | 04       | 2035 | 3,678,000         |
| EOG RESOURCES INC                          | 1,073,000  | 5.100                | 01       | 2036 | 1,273,149         |
| EPR PROPERTIES                             | 2,750,000  | 4.750                | 12       | 2026 | 2,781,887         |
| EQM MIDSTREAM PARTNERS LP                  | 10,000,000 | 5.500                | 07       | 2028 | 9,977,391         |
| EQT CORP                                   | 1,662,000  | 7.750                | 07       | 2026 | 1,797,705         |
| EQT CORP                                   | 4,706,000  | 3.125                | 05       | 2026 | 4,726,356         |
| EQT CORP                                   | 1,000,000  | 5.700                | 04       | 2028 | 997,181           |
| EQT CORP                                   | 5,000,000  | 5.750                | 02       | 2034 | 4,996,209         |
| EQUIFAX INC                                | 1,000,000  | 5.100                | 12       | 2027 | 999,499           |
| EQUITY BANCSHARES INC                      | 6,000,000  | 7.000                | 06       | 2030 | 6,000,000         |
| ERAC USA FINANCE LLC                       | 435,000    | 7.000                | 10       | 2037 | 492,160           |
| ESPAI BARCA FONDO DE TITULIZACION          | 4,000,000  | 6.980                | 06       | 2030 | 4,000,000         |
| EVANS BANCORP INC                          | 3,000,000  | 6.000                | 07       | 2030 | 3,000,000         |
| EVERBANK FINANCIAL CORP                    | 4,000,000  | 5.750                | 07       | 2025 | 4,000,000         |
| EVERBANK FINANCIAL CORP                    | 3,000,000  | 10.295               | 03       | 2026 | 3,000,000         |
| EVERCORE INC.                              | 2,350,000  | 4.440                | 08       | 2031 | 2,350,000         |
| EVERGREEN BANCSHARES, INC.                 | 3,000,000  | 5.250                | 11       | 2030 | 3,000,000         |
| EVERGY KANSAS SOUTH INC                    | 2,000,000  | 6.530                | 12       | 2037 | 2,785,773         |
| EVERSOURCE ENERGY                          | 3,000,000  | 5.500                | 01       | 2034 | 2,984,212         |
| EXELON CORP                                | 5,000,000  | 7.600                | 04       | 2032 | 5,367,577         |
| EXELON CORP                                | 1,000,000  | 4.950                | 06       | 2035 | 1,170,309         |
| EXELON CORP                                | 2,000,000  | 5.300                | 03       | 2033 | 1,998,175         |
| EXELON CORP                                | 2,000,000  | 5.600                | 03       | 2053 | 1,994,024         |
| EXPEDIA GROUP INC                          | 2,000,000  | 6.250                | 05       | 2025 | 2,042,361         |
| EXPEDIA GROUP INC                          | 3,000,000  | 4.625                | 08       | 2027 | 3,000,075         |
| EXPERITY VENTURES, LLC                     | 6,000,000  | 8.000                | 06       | 2027 | 6,000,000         |
| EXPERITY VENTURES, LLC                     | 8,000,000  | 9.500                | 10       | 2027 | 8,000,000         |
| EXTRA SPACE STORAGE LP                     | 3,000,000  | 5.700                | 04       | 2028 | 2,995,658         |
| F&M FINANCIAL CORP (TENNESSEE)             | 3,000,000  | 5.950                | 09       | 2029 | 3,000,000         |
| FEDERAL REALTY OP LP                       | 7,000,000  | 5.375                | 05       | 2028 | 6,976,466         |
| FIDELITY BK ATLANTA GA                     | 9,000,000  | 5.875                | 05       | 2030 | 9,035,468         |
| FIDELITY FEDERAL BANCORP                   | 4,500,000  | 9.366                | 10       | 2028 | 4,500,000         |
| FIDELITY FEDERAL BANCORP                   | 3,000,000  | 6.000                | 11       | 2029 | 3,000,000         |
| FIDELITY NATIONAL INFORMATION SERVICES INC | 3,000,000  | 4.250                | 05       | 2028 | 2,995,182         |
| FIRST AMERICAN FINANCIAL CORP              | 3,000,000  | 4.600                | 11       | 2024 | 3,006,462         |
| FIRST BANK                                 | 4,000,000  | 5.500                | 06       | 2030 | 4,000,000         |
| FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030    | 3,000,000  | 4.500                | 09       | 2030 | 3,000,000         |
| FIRST BUSEY CORP                           | 3,000,000  | 5.250                | 06       | 2030 | 3,000,000         |
| FIRST BUSEY CORP                           | 3,000,000  | 5.000                | 06       | 2032 | 3,000,000         |
| FIRST CMNTY HLDGS                          | 5,000,000  | 9.534                | 10       | 2027 | 5,000,000         |
| FIRST COMWLTH BK IND PA                    | 3,500,000  | 5.500                | 06       | 2033 | 3,500,000         |
| FIRST FINANCIAL BANCORP                    | 5,000,000  | 5.125                | 08       | 2025 | 5,000,000         |
| FIRST HORIZON BANK                         | 5,000,000  | 5.750                | 05       | 2030 | 5,000,000         |
| FIRST INTERNET BANCORP                     | 80,000     | 6.000                | 06       | 2029 | 2,000,000         |
| FIRST INTERSTATE BANCSYSTEM INC            | 4,000,000  | 5.250                | 05       | 2030 | 4,000,000         |
| FIRST MERCHANTS BANK                       | 4,000,000  | 4.750                | 12       | 2029 | 4,000,000         |
| FIRST NATL NEB INC                         | 8,000,000  | 4.375                | 04       | 2028 | 8,000,000         |
| FIRST NBC BK HLDG CO                       | 4,000,000  | 5.750                | 02       | 2025 | 40,000            |
| FIRST PARAGOULD BANKSHARES INC             | 4,000,000  | 5.250                | 12       | 2027 | 4,000,000         |
| FIRST SAVINGS FINANCIAL GROUP, INC.        | 5,000,000  | 4.500                | 03       | 2032 | 5,000,000         |
| FIRSTENERGY CORP                           | 14,868,000 | 7.375                | 11       | 2031 | 18,882,342        |
| FIRSTENERGY TRANSMISSION LLC               | 3,000,000  | 4.350                | 01       | 2025 | 3,000,000         |
| FIRSTSUN CAPITAL BANCORP                   | 5,000,000  | 6.000                | 07       | 2030 | 5,000,000         |
| FISERV INC                                 | 5,000,000  | 4.200                | 10       | 2028 | 4,995,132         |
| FIVE STAR BANCORP                          | 3,000,000  | 6.000                | 09       | 2032 | 3,000,000         |
| FLEX LTD                                   | 1,000,000  | 4.750                | 06       | 2025 | 1,007,006         |
| FLEX LTD                                   | 7,000,000  | 4.875                | 06       | 2029 | 6,984,121         |
| FLEX LTD                                   | 3,000,000  | 6.000                | 01       | 2028 | 2,978,828         |
| FLNG LIQUEFACTION 2, LLC                   | 3,217,600  | 4.540                | 03       | 2038 | 3,217,600         |
| FLUOR CORP                                 | 15,000,000 | 4.250                | 09       | 2028 | 15,077,682        |
| FLUSHING FINANCIAL CORP                    | 6,000,000  | 6.000                | 09       | 2032 | 6,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                              | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                    |            |                      | Mo.      | Year |                   |
| FMG RESOURCES (AUGUST 2006) PTY LTD                | 2,974,000  | 4.500                | 09       | 2027 | 3,028,872         |
| FMR LLC                                            | 15,000,000 | 7.570                | 06       | 2029 | 16,573,190        |
| FMR LLC                                            | 3,000,000  | 4.950                | 02       | 2033 | 3,113,586         |
| FNB CORP                                           | 6,000,000  | 4.875                | 10       | 2025 | 6,000,000         |
| FNB CORP                                           | 4,000,000  | 5.150                | 08       | 2025 | 3,997,279         |
| FOOTBALL CLUB TERM NOTES                           | 3,300,000  | 4.210                | 10       | 2033 | 3,300,000         |
| FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019 | 875,000    | 3.330                | 10       | 2031 | 875,000           |
| FORBRIGHT INC                                      | 3,000,000  | 5.750                | 12       | 2029 | 3,000,000         |
| FORD MOTOR CO                                      | 870,000    | 7.500                | 08       | 2026 | 946,584           |
| FORD MOTOR CO                                      | 3,740,000  | 7.125                | 11       | 2025 | 3,954,038         |
| FORD MOTOR CREDIT COMPANY LLC                      | 7,000,000  | 4.389                | 01       | 2026 | 7,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                      | 5,000,000  | 3.375                | 11       | 2025 | 5,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                      | 5,000,000  | 2.900                | 02       | 2028 | 5,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                      | 3,000,000  | 2.700                | 08       | 2026 | 3,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                      | 2,000,000  | 6.950                | 03       | 2026 | 1,998,222         |
| FORD MOTOR CREDIT COMPANY LLC                      | 2,000,000  | 6.800                | 05       | 2028 | 2,000,003         |
| FORD MOTOR CREDIT COMPANY LLC                      | 2,000,000  | 7.122                | 11       | 2033 | 2,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                      | 1,000,000  | 6.125                | 03       | 2034 | 998,975           |
| FOX CORP                                           | 5,000,000  | 6.500                | 10       | 2033 | 4,961,542         |
| FRANKLIN BSP LENDING CORP                          | 4,000,000  | 4.850                | 12       | 2024 | 4,000,000         |
| FREEPORT MINERALS CORP                             | 21,000,000 | 7.125                | 11       | 2027 | 23,722,362        |
| FREEPORT MINERALS CORP                             | 14,000,000 | 6.125                | 03       | 2034 | 16,939,366        |
| FREEPORT-MCMORAN INC                               | 5,000,000  | 5.400                | 11       | 2034 | 5,900,760         |
| FREEPORT-MCMORAN INC                               | 3,900,000  | 5.000                | 09       | 2027 | 3,966,637         |
| FREEPORT-MCMORAN INC                               | 3,812,000  | 5.250                | 09       | 2029 | 3,942,087         |
| FREEPORT-MCMORAN INC                               | 7,600,000  | 4.375                | 08       | 2028 | 7,729,568         |
| FRESENIUS MEDICAL CARE US FINANCE II INC           | 4,000,000  | 4.750                | 10       | 2024 | 4,008,132         |
| FRESENIUS MEDICAL CARE US FINANCE III INC          | 10,200,000 | 3.750                | 06       | 2029 | 10,129,529        |
| FS KKR CAPITAL CORP                                | 10,000,000 | 4.250                | 02       | 2025 | 10,000,000        |
| FULTON FINANCIAL CORP                              | 12,000,000 | 4.500                | 11       | 2024 | 11,996,109        |
| FUND STREET TECHNOLOGIES LLC                       | 5,000,000  | 6.500                | 09       | 2026 | 5,000,000         |
| FUND STREET TECHNOLOGIES LLC                       | 9,000,000  | 8.500                | 07       | 2027 | 9,000,000         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 1,500,000  | 4.300                | 07       | 2025 | 1,499,689         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 3,000,000  | 4.350                | 04       | 2025 | 2,999,731         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 5,000,000  | 3.100                | 01       | 2032 | 4,995,861         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 2,000,000  | 6.050                | 10       | 2025 | 1,998,592         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 1,000,000  | 6.400                | 01       | 2033 | 997,220           |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 2,000,000  | 6.000                | 01       | 2028 | 1,999,859         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 2,000,000  | 5.850                | 04       | 2030 | 1,996,506         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 2,000,000  | 5.800                | 06       | 2028 | 1,999,637         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 10,000,000 | 6.100                | 01       | 2034 | 9,985,021         |
| GENERAL MOTORS FINANCIAL COMPANY INC               | 2,000,000  | 5.750                | 02       | 2031 | 1,994,634         |
| GEORGIA POWER CO                                   | 4,000,000  | 5.950                | 02       | 2039 | 5,278,221         |
| GLADSTONE CAPITAL CORP                             | 6,000,000  | 5.125                | 01       | 2026 | 5,939,536         |
| GLADSTONE CAPITAL CORP                             | 280,000    | 7.750                | 09       | 2028 | 7,000,000         |
| GLADSTONE INVESTMENT CORP                          | 180,000    | 5.000                | 05       | 2026 | 4,500,000         |
| GLADSTONE INVESTMENT CORP                          | 280,000    | 4.875                | 11       | 2028 | 7,000,000         |
| GLADSTONE INVESTMENT CORP                          | 320,000    | 8.000                | 08       | 2028 | 8,000,000         |
| GLENCORE FUNDING LLC                               | 4,000,000  | 4.625                | 04       | 2024 | 4,000,262         |
| GLENCORE FUNDING LLC                               | 3,000,000  | 4.875                | 03       | 2029 | 2,994,522         |
| GLENCORE FUNDING LLC                               | 3,000,000  | 6.500                | 10       | 2033 | 2,988,885         |
| GLENCORE FUNDING LLC                               | 6,000,000  | 5.634                | 04       | 2034 | 6,000,000         |
| GLOBAL PAYMENTS INC                                | 8,500,000  | 4.800                | 04       | 2026 | 8,684,641         |
| GLP CAPITAL LP                                     | 11,000,000 | 5.750                | 06       | 2028 | 11,559,984        |
| GLP CAPITAL LP                                     | 2,000,000  | 5.300                | 01       | 2029 | 2,097,869         |
| GOLDEN PEAR FUNDING HOLDCO LLC                     | 10,000,000 | 6.375                | 12       | 2026 | 10,000,000        |
| GOLDMAN SACHS BDC INC                              | 2,000,000  | 3.750                | 02       | 2025 | 1,999,666         |
| GOLDMAN SACHS GROUP INC                            | 3,000,000  | 3.800                | 03       | 2030 | 2,944,498         |
| GOOD 232 A                                         | 4,751,068  | 5.700                | 05       | 2055 | 4,675,584         |
| GRAFTECH FINANCE INC                               | 14,525,000 | 4.625                | 12       | 2028 | 14,797,803        |
| GRAPHIC PACKAGING INTERNATIONAL LLC                | 4,000,000  | 4.750                | 07       | 2027 | 4,186,755         |
| GRAY OAK PIPELINE, LLC                             | 4,000,000  | 6.840                | 03       | 2027 | 4,000,000         |
| GREAT AJAX OPERATING PARTNERSHIP LP                | 6,000,000  | 8.875                | 09       | 2027 | 5,956,828         |
| GREAT ROCK CAPITAL PARTNERS, LLC                   | 7,000,000  | 9.500                | 08       | 2028 | 7,000,489         |
| GREAT SOUTHERN BANCORP INC                         | 2,000,000  | 5.500                | 06       | 2030 | 2,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                               | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|------------|----------------------|----------|------|-------------------|
|                                     |            |                      | Mo.      | Year |                   |
| GREEN BRICK PARTNERS, INC.          | 1,920,000  | 3.250                | 02       | 2028 | 1,920,000         |
| GREEN BRICK PARTNERS, INC.          | 1,060,000  | 3.250                | 12       | 2029 | 1,060,000         |
| GREENSTATE CREDIT UNION             | 4,000,000  | 7.750                | 02       | 2033 | 4,025,847         |
| GRIDIRON FUNDING, LLC               | 3,984,574  | 5.640                | 06       | 2027 | 3,984,574         |
| GSMS 2013-PEMB A                    | 2,000,000  | 3.550                | 03       | 2033 | 1,997,281         |
| GSMS 2014-GC20 B                    | 2,000,000  | 4.529                | 04       | 2047 | 2,000,000         |
| GSMS 22AGSS A                       | 492,019    | 8.010                | 11       | 2035 | 491,862           |
| HANOVER INSURANCE GROUP INC         | 5,000,000  | 4.500                | 04       | 2026 | 4,997,288         |
| HAPPY BANCSHARES INC                | 3,000,000  | 5.500                | 07       | 2030 | 3,000,000         |
| HARMAN INTERNATIONAL INDUSTRIES INC | 4,000,000  | 4.150                | 05       | 2025 | 3,993,580         |
| HASBRO INC                          | 3,000,000  | 5.100                | 05       | 2044 | 2,620,117         |
| HCA INC                             | 2,000,000  | 7.500                | 11       | 2033 | 2,254,752         |
| HCA INC                             | 690,000    | 7.750                | 07       | 2036 | 811,733           |
| HCA INC                             | 5,000,000  | 5.500                | 06       | 2047 | 4,676,606         |
| HCA INC                             | 2,000,000  | 5.875                | 02       | 2029 | 2,075,216         |
| HEALTHPEAK OP LLC                   | 5,000,000  | 4.000                | 06       | 2025 | 4,993,995         |
| HEARTLAND FINANCIAL USA INC         | 3,000,000  | 5.750                | 12       | 2024 | 3,000,000         |
| HENDR 23D A                         | 5,000,000  | 6.530                | 12       | 2077 | 5,190,733         |
| Hercules Capital Inc                | 3,500,000  | 4.550                | 03       | 2026 | 3,500,000         |
| HERCULES CAPITAL, INC.              | 500,000    | 4.500                | 03       | 2026 | 500,000           |
| HESS MIDSTREAM OPERATIONS LP        | 5,510,000  | 5.625                | 02       | 2026 | 5,510,000         |
| HESS MIDSTREAM OPERATIONS LP        | 6,010,000  | 5.125                | 06       | 2028 | 6,123,289         |
| HEWLETT PACKARD ENTERPRISE CO       | 2,000,000  | 4.900                | 10       | 2025 | 1,999,009         |
| HF SINCLAIR CORP                    | 12,000,000 | 5.875                | 04       | 2026 | 12,182,531        |
| HILLENBRAND INC                     | 5,000,000  | 5.000                | 09       | 2026 | 4,997,007         |
| HILLTOP HOLDINGS INC                | 5,000,000  | 5.000                | 04       | 2025 | 5,000,000         |
| HILLTOP HOLDINGS INC                | 3,000,000  | 6.125                | 05       | 2035 | 3,000,000         |
| HL ACQUISITIONS INC                 | 100,000    | 6.000                | 05       | 2025 | 100,000           |
| HOME BANCORP, INC.                  | 4,000,000  | 5.750                | 06       | 2032 | 4,000,000         |
| HOMESTREET INC                      | 6,000,000  | 6.500                | 06       | 2026 | 6,000,000         |
| HONK 221 A2                         | 2,962,500  | 7.393                | 10       | 2052 | 3,012,217         |
| HORACE MANN EDUCATORS CORP          | 2,000,000  | 4.500                | 12       | 2025 | 1,998,968         |
| HORIZON TECHNOLOGY FINANCE CORP     | 160,000    | 4.875                | 03       | 2026 | 4,000,000         |
| HORIZON TECHNOLOGY FINANCE CORP     | 160,000    | 6.250                | 06       | 2027 | 4,000,000         |
| HOST HOTELS & RESORTS LP            | 4,000,000  | 4.500                | 02       | 2026 | 3,997,252         |
| HOWMET AEROSPACE INC                | 2,000,000  | 5.900                | 02       | 2027 | 2,105,149         |
| HOWMET AEROSPACE INC                | 194,000    | 5.125                | 10       | 2024 | 194,000           |
| HUDSON PACIFIC PROPERTIES LP        | 2,000,000  | 4.650                | 04       | 2029 | 1,985,223         |
| HUDSON PACIFIC PROPERTIES LP        | 6,000,000  | 5.950                | 02       | 2028 | 5,982,433         |
| HUMANA INC                          | 2,468,000  | 8.150                | 06       | 2038 | 3,013,471         |
| HUMANA INC                          | 6,000,000  | 4.500                | 04       | 2025 | 5,998,376         |
| HUNTINGTON BANCSHARES INC           | 3,000,000  | 6.208                | 08       | 2029 | 3,000,000         |
| HUNTINGTON NATIONAL BANK            | 9,100,000  | 4.270                | 11       | 2026 | 9,099,777         |
| HUNTINGTON NATIONAL BANK            | 7,500,000  | 4.600                | 02       | 2025 | 7,497,315         |
| HUNTINGTON NATIONAL BANK            | 3,000,000  | 4.125                | 07       | 2029 | 3,000,000         |
| HUNTINGTON NATIONAL BANK            | 3,000,000  | 5.500                | 05       | 2030 | 3,000,000         |
| HYATT HOTELS CORP                   | 4,000,000  | 4.850                | 03       | 2026 | 4,042,486         |
| HYATT HOTELS CORP                   | 12,000,000 | 4.375                | 09       | 2028 | 12,010,917        |
| HYUNDAI CAPITAL AMERICA             | 2,000,000  | 5.800                | 04       | 2030 | 1,993,035         |
| HYUNDAI CAPITAL AMERICA             | 2,000,000  | 5.500                | 03       | 2026 | 1,995,054         |
| HYUNDAI CAPITAL AMERICA             | 5,000,000  | 5.700                | 06       | 2030 | 4,993,503         |
| HYUNDAI CAPITAL AMERICA             | 5,000,000  | 6.500                | 01       | 2029 | 4,981,786         |
| HYUNDAI CAPITAL AMERICA             | 3,000,000  | 5.400                | 01       | 2031 | 2,989,585         |
| HYUNDAI CAPITAL AMERICA             | 1,000,000  | 5.300                | 03       | 2027 | 997,725           |
| HYUNDAI CAPITAL AMERICA             | 2,000,000  | 5.350                | 03       | 2029 | 1,998,112         |
| IBERIA PASS THROUGH TRUST 2019-1B   | 721,852    | 4.450                | 09       | 2029 | 721,852           |
| IFB BANCORP, INC.                   | 3,000,000  | 6.500                | 10       | 2030 | 3,000,000         |
| IFM (US) COLONIAL PIPELINE 2 LLC    | 3,000,000  | 3.640                | 01       | 2030 | 3,000,000         |
| ILLUMINA INC                        | 1,000,000  | 5.750                | 12       | 2027 | 998,950           |
| IMPERIAL BRANDS FINANCE PLC         | 5,000,000  | 3.875                | 07       | 2029 | 4,974,837         |
| INCITEC PIVOT LIMITED               | 1,000,000  | 4.130                | 10       | 2030 | 1,000,000         |
| INDEPENDENT BANK GROUP INC          | 4,000,000  | 5.875                | 08       | 2024 | 3,996,418         |
| INDIANA MICHIGAN POWER CO           | 4,093,000  | 6.050                | 03       | 2037 | 5,333,445         |
| INGREDION INC                       | 675,000    | 6.625                | 04       | 2037 | 732,271           |
| INTERMEDIATE CAPITAL GROUP PLC      | 2,600,000  | 5.350                | 03       | 2029 | 2,600,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                       | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                             |            |                      | Mo.      | Year |                   |
| INTERMEDIATE CAPITAL GROUP PLC              | 850,000    | 4.990                | 03       | 2026 | 850,000           |
| INTERNATIONAL GAME TECHNOLOGY PLC           | 1,000,000  | 4.125                | 04       | 2026 | 1,000,000         |
| INTERPUBLIC GROUP OF COMPANIES INC          | 2,498,000  | 4.200                | 04       | 2024 | 2,497,982         |
| INTERPUBLIC GROUP OF COMPANIES INC          | 5,000,000  | 4.650                | 10       | 2028 | 4,991,581         |
| INTERSTATE POWER AND LIGHT CO               | 1,000,000  | 6.250                | 07       | 2039 | 1,352,075         |
| INVESTAR HOLDING CORP                       | 3,000,000  | 5.125                | 12       | 2029 | 3,000,000         |
| INVESTCO LLC                                | 5,000,000  | 5.125                | 08       | 2026 | 5,000,000         |
| J M SMUCKER CO                              | 10,000,000 | 6.500                | 11       | 2043 | 10,636,229        |
| JABIL INC                                   | 9,000,000  | 3.950                | 01       | 2028 | 8,821,969         |
| JANUS HENDERSON US (HOLDINGS) INC           | 16,000,000 | 4.875                | 08       | 2025 | 16,033,220        |
| JBS USA HOLDING LUX SARL                    | 5,000,000  | 5.750                | 04       | 2033 | 4,917,413         |
| JERSEY CENTRAL POWER & LIGHT CO             | 3,850,000  | 6.150                | 06       | 2037 | 3,941,469         |
| JOHNSON CONTROLS INC                        | 2,000,000  | 5.700                | 03       | 2041 | 1,863,207         |
| JOHNSON CONTROLS INTERNATIONAL PLC          | 1,000,000  | 4.900                | 12       | 2032 | 986,823           |
| JPMBB 2014-C19 B                            | 2,000,000  | 4.394                | 04       | 2047 | 2,000,000         |
| JPMORGAN CHASE & CO                         | 5,000,000  | 4.250                | 10       | 2027 | 4,994,744         |
| JPMORGAN CHASE & CO                         | 5,000,000  | 5.350                | 06       | 2034 | 5,000,000         |
| KB HOME                                     | 10,032,000 | 6.875                | 06       | 2027 | 11,036,563        |
| KB HOME                                     | 5,000,000  | 4.800                | 11       | 2029 | 5,411,620         |
| KB HOME                                     | 13,950,000 | 4.000                | 06       | 2031 | 13,915,160        |
| KDM FUNDING I LLC                           | 10,000,000 | 8.000                | 04       | 2028 | 10,000,000        |
| KDM FUNDING I LLC                           | 6,000,000  | 15.000               | 04       | 2028 | 5,974,874         |
| KDM FUNDING I LLC                           | 9,000,000  | 10.000               | 04       | 2028 | 8,962,692         |
| KEMPER CORP                                 | 8,000,000  | 4.350                | 02       | 2025 | 7,999,708         |
| KENNAMETAL INC                              | 5,000,000  | 4.625                | 06       | 2028 | 4,982,651         |
| KENTUCKY POWER CO                           | 9,719,000  | 7.000                | 11       | 2033 | 10,201,486        |
| KENTUCKY UTILITIES CO                       | 1,400,000  | 5.125                | 11       | 2040 | 1,744,156         |
| KEURIG DR PEPPER INC                        | 2,000,000  | 3.430                | 06       | 2027 | 1,878,517         |
| KEYBANK NA                                  | 17,581,000 | 6.950                | 02       | 2028 | 18,760,067        |
| KEYBANK NA                                  | 4,000,000  | 4.900                | 08       | 2032 | 3,877,901         |
| KEYBANK NA                                  | 4,000,000  | 5.000                | 01       | 2033 | 3,982,531         |
| KEYSIGHT TECHNOLOGIES INC                   | 3,000,000  | 4.550                | 10       | 2024 | 2,995,485         |
| KEYSPAN GAS EAST CORP                       | 8,947,000  | 5.819                | 04       | 2041 | 9,082,221         |
| KEYSPAN GAS EAST CORP                       | 2,000,000  | 5.994                | 03       | 2033 | 2,000,000         |
| KIMCO REALTY OP LLC                         | 2,000,000  | 4.600                | 02       | 2033 | 1,845,826         |
| KIMCO REALTY OP LLC                         | 2,000,000  | 6.400                | 03       | 2034 | 1,991,898         |
| KINDER MORGAN ENERGY PARTNERS LP            | 1,000,000  | 4.250                | 09       | 2024 | 999,918           |
| KINDER MORGAN INC                           | 3,000,000  | 4.300                | 06       | 2025 | 2,998,399         |
| KINDER MORGAN INC                           | 4,000,000  | 4.300                | 03       | 2028 | 3,981,359         |
| KINDER MORGAN INC                           | 2,000,000  | 4.800                | 02       | 2033 | 1,998,999         |
| KINDER MORGAN INC                           | 2,000,000  | 5.200                | 06       | 2033 | 1,993,826         |
| KINDER MORGAN INC                           | 7,000,000  | 5.400                | 02       | 2034 | 6,978,367         |
| KINGSTONE COMPANIES, INC.                   | 1,852,000  | 12.000               | 12       | 2024 | 1,852,000         |
| KINROSS GOLD CORP                           | 4,000,000  | 4.500                | 07       | 2027 | 3,863,711         |
| KIRBY CORP                                  | 1,000,000  | 4.200                | 03       | 2028 | 996,751           |
| KITE REALTY GROUP LP                        | 1,000,000  | 5.500                | 03       | 2034 | 986,939           |
| KLA CORP                                    | 4,000,000  | 4.650                | 11       | 2024 | 4,008,099         |
| KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMPANY | 4,000,000  | 9.375                | 12       | 2042 | 4,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 2,602,206  | 5.250                | 11       | 2024 | 2,602,206         |
| KORTH DIRECT MORTGAGE LLC                   | 4,000,000  | 5.000                | 11       | 2025 | 4,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 2,000,000  | 10.000               | 02       | 2025 | 2,000,000         |
| KRAFT HEINZ FOODS CO                        | 2,015,000  | 6.750                | 03       | 2032 | 2,503,770         |
| KRAFT HEINZ FOODS CO                        | 10,000,000 | 5.200                | 07       | 2045 | 9,741,327         |
| KRAFT HEINZ FOODS CO                        | 1,650,000  | 3.875                | 05       | 2027 | 1,683,229         |
| KROGER CO                                   | 1,455,000  | 6.900                | 04       | 2038 | 1,999,991         |
| KROGER CO                                   | 1,800,000  | 5.400                | 07       | 2040 | 1,724,238         |
| KROGER CO                                   | 2,079,000  | 5.000                | 04       | 2042 | 1,893,828         |
| KROGER CO                                   | 2,700,000  | 5.150                | 08       | 2043 | 2,496,711         |
| KROGER CO                                   | 5,000,000  | 4.500                | 01       | 2029 | 4,978,725         |
| LABORATORY CORPORATION OF AMERICA HOLDINGS  | 3,000,000  | 3.250                | 09       | 2024 | 2,998,443         |
| LAM RESEARCH CORP                           | 4,000,000  | 3.800                | 03       | 2025 | 4,014,267         |
| LEGAL BUSINESS SERVICES LLC                 | 9,500,000  | 8.000                | 06       | 2026 | 9,500,000         |
| LEGAL BUSINESS SERVICES, LLC                | 3,500,000  | 9.500                | 04       | 2027 | 3,500,000         |
| LEGG MASON INC                              | 10,000,000 | 4.750                | 03       | 2026 | 10,079,366        |
| LEGGETT & PLATT INC                         | 10,000,000 | 4.400                | 03       | 2029 | 9,492,828         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                   | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|------------|----------------------|----------|------|-------------------|
|                                         |            |                      | Mo.      | Year |                   |
| LEIDOS INC                              | 5,000,000  | 7.125                | 07       | 2032 | 5,295,139         |
| LEIDOS INC                              | 2,000,000  | 5.500                | 07       | 2033 | 1,971,369         |
| LEIDOS INC                              | 2,000,000  | 5.750                | 03       | 2033 | 1,988,448         |
| LIBERTY UTILITIES CO                    | 5,000,000  | 5.869                | 01       | 2034 | 4,999,540         |
| LITHIA MOTORS INC                       | 3,000,000  | 3.875                | 06       | 2029 | 3,000,000         |
| LOCKHEED MARTIN CORP                    | 2,863,000  | 6.150                | 09       | 2036 | 3,768,460         |
| LOWE'S COMPANIES INC                    | 4,000,000  | 4.000                | 04       | 2025 | 3,997,984         |
| LOWE'S COMPANIES INC                    | 5,000,000  | 5.625                | 04       | 2053 | 4,801,274         |
| LUXURY LEASE PARTNERS LLC               | 4,000,000  | 11.000               | 04       | 2028 | 4,000,000         |
| M&T BANK CORP                           | 6,000,000  | 5.750                | 10       | 2024 | 6,008,662         |
| MABREY BANCORPORATION, INC.             | 2,000,000  | 5.500                | 08       | 2030 | 2,000,000         |
| MARATHON OIL CORP                       | 4,000,000  | 5.700                | 04       | 2034 | 3,998,762         |
| MARKET STREET BANCSHARES, INC.          | 2,000,000  | 6.000                | 12       | 2030 | 2,000,000         |
| MARRIOTT INTERNATIONAL INC              | 5,000,000  | 4.000                | 04       | 2028 | 4,978,617         |
| MARRIOTT INTERNATIONAL INC              | 3,000,000  | 5.000                | 10       | 2027 | 2,981,316         |
| MARVELL TECHNOLOGY INC                  | 4,000,000  | 4.875                | 06       | 2028 | 3,999,704         |
| MASCO CORP                              | 1,177,000  | 7.750                | 08       | 2029 | 1,448,355         |
| MASSACHUSETTS ELECTRIC CO               | 11,962,000 | 5.900                | 11       | 2039 | 16,167,476        |
| MASTEC INC                              | 7,744,000  | 4.500                | 08       | 2028 | 7,795,638         |
| MATTEL INC                              | 10,000,000 | 6.200                | 10       | 2040 | 9,518,601         |
| MATTEL INC                              | 5,000,000  | 5.450                | 11       | 2041 | 4,217,326         |
| MATTEL INC                              | 2,847,000  | 3.375                | 04       | 2026 | 2,847,000         |
| MBS SPV I, LLC                          | 5,000,000  | 6.000                | 03       | 2026 | 5,000,000         |
| MCKESSON CORP                           | 2,165,000  | 6.000                | 03       | 2041 | 2,209,764         |
| MCKESSON CORP                           | 2,000,000  | 5.250                | 02       | 2026 | 1,997,430         |
| MCREIF SUBREIT, LLC                     | 3,000,000  | 9.500                | 11       | 2023 | 1,950,000         |
| MCREIF SUBREIT, LLC                     | 3,000,000  | 5.500                | 10       | 2026 | 1,950,000         |
| MEDALLION FINANCIAL CORP                | 4,000,000  | 7.500                | 12       | 2027 | 4,000,000         |
| MEDALLION FINANCIAL CORP                | 7,000,000  | 9.250                | 09       | 2028 | 7,000,000         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC | 10,000,000 | 4.300                | 02       | 2029 | 9,986,923         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC | 5,000,000  | 5.500                | 11       | 2024 | 4,998,980         |
| MERIDIAN CORP                           | 3,000,000  | 5.375                | 12       | 2029 | 3,000,000         |
| MERITAGE HOMES CORP                     | 2,234,000  | 5.125                | 06       | 2027 | 2,326,977         |
| MERITAGE HOMES CORP                     | 3,000,000  | 3.875                | 04       | 2029 | 3,000,000         |
| MICRON TECHNOLOGY INC                   | 5,000,000  | 5.327                | 02       | 2029 | 5,276,406         |
| MICRON TECHNOLOGY INC                   | 4,000,000  | 4.663                | 02       | 2030 | 3,999,993         |
| MICRON TECHNOLOGY INC                   | 4,000,000  | 4.185                | 02       | 2027 | 3,999,993         |
| MICRON TECHNOLOGY INC                   | 2,000,000  | 6.750                | 11       | 2029 | 1,997,582         |
| MICRON TECHNOLOGY INC                   | 2,000,000  | 5.875                | 02       | 2033 | 1,998,777         |
| MICRON TECHNOLOGY INC                   | 500,000    | 5.300                | 01       | 2031 | 499,660           |
| MIDCAP FINANCIAL INVESTMENT CORP        | 2,000,000  | 5.250                | 03       | 2025 | 1,999,012         |
| MIDCAP FINANCIAL INVESTMENT CORP        | 200,000    | 8.000                | 12       | 2028 | 5,000,000         |
| MIDLAND STATES BANCORP INC              | 5,000,000  | 5.500                | 09       | 2034 | 5,000,000         |
| MIDWESTONE FINANCIAL GROUP INC (IOWA)   | 5,000,000  | 5.750                | 07       | 2030 | 5,000,000         |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC    | 3,000,000  | 7.500                | 03       | 2025 | 3,000,000         |
| MOLSON COORS BEVERAGE CO                | 2,000,000  | 5.000                | 05       | 2042 | 1,812,472         |
| MORGAN STANLEY                          | 8,000,000  | 4.350                | 09       | 2026 | 7,997,349         |
| MORGAN STANLEY                          | 2,000,000  | 4.679                | 07       | 2026 | 2,000,000         |
| MORGAN STANLEY                          | 5,000,000  | 5.948                | 01       | 2038 | 5,000,000         |
| MORGAN STANLEY                          | 5,000,000  | 5.164                | 04       | 2029 | 5,000,000         |
| MORGAN STANLEY                          | 4,000,000  | 5.942                | 02       | 2039 | 4,000,000         |
| MORGAN STANLEY BANK NA                  | 3,000,000  | 4.754                | 04       | 2026 | 3,000,000         |
| MOSAIC CO                               | 7,830,000  | 5.450                | 11       | 2033 | 9,318,647         |
| MOSAIC CO                               | 5,000,000  | 4.050                | 11       | 2027 | 4,959,293         |
| MOTOROLA SOLUTIONS INC                  | 5,000,000  | 4.000                | 09       | 2024 | 4,995,133         |
| MOTOROLA SOLUTIONS INC                  | 7,000,000  | 4.600                | 05       | 2029 | 6,998,402         |
| MOTOROLA SOLUTIONS INC                  | 6,000,000  | 5.600                | 06       | 2032 | 5,992,191         |
| MOTOROLA SOLUTIONS INC                  | 2,000,000  | 5.400                | 04       | 2034 | 1,997,766         |
| MPLX LP                                 | 6,205,000  | 4.500                | 04       | 2038 | 6,869,386         |
| MS TRANSVERSE INSURANCE GROUP, LLC      | 2,000,000  | 6.000                | 12       | 2026 | 2,000,000         |
| MSBAM 2014-C17 B                        | 2,000,000  | 4.464                | 08       | 2047 | 1,998,768         |
| MSBAM 2014-C17 C                        | 2,000,000  | 4.407                | 08       | 2047 | 1,996,287         |
| MUELLER WATER PRODUCTS INC              | 21,303,000 | 4.000                | 06       | 2029 | 21,288,441        |
| MUTUAL OF OMAHA INSURANCE CO            | 5,000,000  | 6.144                | 01       | 2064 | 5,098,956         |
| MUTUAL OF OMAHA MORTGAGE, INC.          | 5,000,000  | 5.500                | 10       | 2026 | 5,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                          | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                |            |                      | Mo.      | Year |                   |
| MYLAN II BV                                    | 9,548,000  | 5.250                | 06       | 2046 | 8,007,315         |
| MYLAN INC                                      | 5,000,000  | 5.200                | 04       | 2048 | 4,114,778         |
| NANO FINANCIAL HOLDINGS, INC.                  | 3,000,000  | 7.000                | 07       | 2024 | 3,000,000         |
| NARRAGANSETT FINANCIAL CORPORATION             | 7,000,000  | 8.500                | 12       | 2032 | 7,000,000         |
| NARRAGANSETT FINL CORP                         | 4,000,000  | 9.396                | 12       | 2027 | 4,000,000         |
| NATIONAL FUEL GAS CO                           | 6,000,000  | 3.950                | 09       | 2027 | 5,934,607         |
| NATIONAL FUEL GAS CO                           | 8,000,000  | 4.750                | 09       | 2028 | 7,984,253         |
| NATIONAL FUNDING, INC.                         | 5,000,000  | 5.750                | 08       | 2026 | 5,000,000         |
| NATIONAL GRID PLC                              | 12,000,000 | 5.809                | 06       | 2033 | 12,131,725        |
| NATIONAL HOCKEY LEAGUE NOTE                    | 2,330,000  | 3.150                | 01       | 2028 | 2,330,000         |
| NEUBERGER BERMAN GROUP LLC                     | 6,000,000  | 4.500                | 03       | 2027 | 5,983,739         |
| NEVADA POWER CO                                | 1,885,000  | 5.375                | 09       | 2040 | 2,348,983         |
| NEW YORK COMMUNITY BANCORP INC                 | 5,000,000  | 8.332                | 11       | 2028 | 5,000,000         |
| NEW YORK MORTGAGE TRUST INC                    | 4,000,000  | 5.750                | 04       | 2026 | 4,000,000         |
| NEWELL BRANDS INC                              | 5,000,000  | 5.200                | 04       | 2026 | 5,000,547         |
| NEWPORT REALTY TRUST INC                       | 3,000,000  | 6.250                | 12       | 2024 | 3,000,000         |
| NEWPORT REALTY TRUST, INC.                     | 7,500,000  | 8.500                | 07       | 2028 | 7,500,000         |
| NEWTEKONE INC                                  | 200,000    | 5.500                | 02       | 2026 | 5,000,000         |
| NEWTEKONE INC                                  | 200,000    | 8.000                | 09       | 2028 | 5,000,000         |
| NEWTEKONE, INC.                                | 5,000,000  | 8.125                | 02       | 2025 | 5,000,000         |
| NEXBANK CAPITAL INC                            | 6,000,000  | 10.149               | 09       | 2027 | 6,000,000         |
| NEXBANK CAPITAL, INC.                          | 7,000,000  | 6.000                | 07       | 2032 | 7,000,000         |
| NEXPOINT REAL ESTATE FINANCE INC               | 7,000,000  | 5.750                | 05       | 2026 | 7,030,270         |
| NEXPOINT REIT OP LP                            | 2,000,000  | 7.500                | 10       | 2025 | 1,992,883         |
| NGPL PIPECO LLC                                | 5,528,000  | 7.768                | 12       | 2037 | 7,379,149         |
| NIAGARA MOHAWK POWER CORP                      | 2,000,000  | 5.290                | 01       | 2034 | 2,000,000         |
| NICOLET BANKSHARES INC                         | 5,000,000  | 7.000                | 06       | 2030 | 5,000,000         |
| NISOURCE INC                                   | 450,000    | 6.250                | 12       | 2040 | 595,163           |
| NISOURCE INC                                   | 1,000,000  | 5.400                | 06       | 2033 | 996,549           |
| NORDSTROM INC                                  | 2,000,000  | 4.250                | 08       | 2031 | 1,998,748         |
| NORTH MILL EQUIPMENT FINANCE, LLC              | 10,000,000 | 7.250                | 12       | 2026 | 9,971,009         |
| NORTHERN BANCORP, INC.                         | 4,000,000  | 4.750                | 12       | 2029 | 4,000,000         |
| NORTHFIELD BANCORP INC                         | 4,000,000  | 5.000                | 06       | 2032 | 4,000,000         |
| NUCOR CORP                                     | 5,000,000  | 4.300                | 05       | 2027 | 4,994,775         |
| NUSTAR LOGISTICS LP                            | 3,443,000  | 5.625                | 04       | 2027 | 3,565,033         |
| NUSTAR LOGISTICS LP                            | 2,663,000  | 6.000                | 06       | 2026 | 2,722,164         |
| NUSTAR LOGISTICS LP                            | 3,820,000  | 6.375                | 10       | 2030 | 4,091,898         |
| NUSTAR LOGISTICS LP                            | 9,297,000  | 5.750                | 10       | 2025 | 9,504,946         |
| NUTRIEN LTD                                    | 10,000,000 | 6.125                | 01       | 2041 | 13,752,233        |
| NXP BV                                         | 2,000,000  | 5.350                | 03       | 2026 | 2,000,021         |
| NXP BV                                         | 3,000,000  | 4.300                | 06       | 2029 | 2,994,108         |
| NXP BV                                         | 2,500,000  | 5.550                | 12       | 2028 | 2,654,397         |
| O'REILLY AUTOMOTIVE INC                        | 3,000,000  | 4.350                | 06       | 2028 | 2,996,263         |
| OBSIDIAN INSURANCE HOLDINGS, INC.              | 6,000,000  | 6.500                | 12       | 2025 | 6,000,000         |
| OCCIDENTAL PETROLEUM CORP                      | 1,000,000  | 7.125                | 10       | 2027 | 1,112,046         |
| OCCIDENTAL PETROLEUM CORP                      | 5,000,000  | 7.875                | 09       | 2031 | 6,162,674         |
| OCEANFIRST FINANCIAL CORP                      | 3,000,000  | 5.250                | 05       | 2030 | 3,000,000         |
| OCF (BROUSSARD LA) CONTROL PASS- THROUGH TRUST | 4,160,000  | 4.690                | 04       | 2043 | 4,160,000         |
| OCHSNER CLINIC FOUNDATION                      | 3,850,000  | 5.897                | 05       | 2045 | 3,802,653         |
| OFS CAPITAL CORP                               | 5,000,000  | 4.750                | 02       | 2026 | 4,978,074         |
| OGLETHORPE POWER CORP                          | 2,000,000  | 5.375                | 11       | 2040 | 1,889,887         |
| OGLETHORPE POWER CORP                          | 1,500,000  | 5.950                | 11       | 2039 | 1,498,494         |
| OGLETHORPE POWER CORP                          | 4,825,000  | 4.550                | 06       | 2044 | 4,050,737         |
| OGLETHORPE POWER CORP                          | 2,525,000  | 4.250                | 04       | 2046 | 1,958,542         |
| OHIO EDISON CO                                 | 700,000    | 8.250                | 10       | 2038 | 871,726           |
| OHIO EDISON CO                                 | 3,170,000  | 6.875                | 07       | 2036 | 4,408,521         |
| OHIO EDISON CO                                 | 10,000,000 | 5.500                | 01       | 2033 | 9,924,715         |
| OHIO POWER CO                                  | 2,483,000  | 6.600                | 02       | 2033 | 3,170,371         |
| OLD NATIONAL BANCORP                           | 5,000,000  | 4.125                | 08       | 2024 | 5,000,000         |
| OLD NATIONAL BANCORP                           | 6,995,000  | 5.875                | 09       | 2026 | 7,040,727         |
| OLD NATIONAL BANCORP                           | 4,000,000  | 5.250                | 06       | 2030 | 4,000,000         |
| OLD REPUBLIC INTERNATIONAL CORP                | 12,015,000 | 4.875                | 10       | 2024 | 12,017,519        |
| OLD REPUBLIC INTERNATIONAL CORP                | 4,000,000  | 3.875                | 08       | 2026 | 3,951,875         |
| OLIN CORP                                      | 1,000,000  | 5.625                | 08       | 2029 | 1,005,255         |
| OMEGA HEALTHCARE INVESTORS INC                 | 1,000,000  | 4.500                | 01       | 2025 | 998,381           |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                               | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|------------|----------------------|----------|------|-------------------|
|                                     |            |                      | Mo.      | Year |                   |
| OMEGA HEALTHCARE INVESTORS INC      | 2,000,000  | 4.500                | 04       | 2027 | 1,991,243         |
| OMEGA HEALTHCARE INVESTORS INC      | 4,000,000  | 5.250                | 01       | 2026 | 3,997,536         |
| OMEGA HEALTHCARE INVESTORS INC      | 4,000,000  | 3.375                | 02       | 2031 | 3,950,680         |
| ONCOR ELECTRIC DELIVERY COMPANY LLC | 3,000,000  | 5.250                | 09       | 2040 | 3,862,877         |
| ONEOK INC                           | 298,000    | 6.400                | 05       | 2037 | 367,405           |
| ONEOK INC                           | 2,000,000  | 5.000                | 03       | 2026 | 1,999,459         |
| ONEOK PARTNERS LP                   | 1,045,000  | 6.850                | 10       | 2037 | 1,393,330         |
| ONEOK PARTNERS LP                   | 4,640,000  | 6.650                | 10       | 2036 | 6,090,620         |
| ORACLE CORP                         | 2,000,000  | 6.150                | 11       | 2029 | 1,998,418         |
| ORICA FINANCE LIMITED               | 725,000    | 5.820                | 10       | 2032 | 725,000           |
| ORIGIN BANK                         | 3,000,000  | 4.250                | 02       | 2030 | 3,000,000         |
| OVINTIV INC                         | 3,000,000  | 6.500                | 08       | 2034 | 1,550,369         |
| OVINTIV INC                         | 2,600,000  | 7.200                | 11       | 2031 | 1,323,580         |
| OWENS CORNING                       | 5,000,000  | 7.000                | 12       | 2036 | 5,574,959         |
| OWENS CORNING                       | 1,000,000  | 4.200                | 12       | 2024 | 998,453           |
| PACIFIC PREMIER BANCORP INC         | 6,000,000  | 4.875                | 05       | 2029 | 6,000,000         |
| PACIFICORP                          | 5,444,000  | 6.250                | 10       | 2037 | 7,290,333         |
| PACIFICORP                          | 4,190,000  | 6.000                | 01       | 2039 | 5,609,002         |
| PARAMOUNT GLOBAL                    | 3,000,000  | 7.875                | 07       | 2030 | 3,413,273         |
| PARAMOUNT GLOBAL                    | 2,000,000  | 4.000                | 01       | 2026 | 1,992,678         |
| PARAMOUNT GLOBAL                    | 2,234,000  | 4.750                | 05       | 2025 | 2,231,353         |
| PARKE BANCORP INC                   | 4,000,000  | 6.500                | 07       | 2030 | 4,000,000         |
| PARKER-HANNIFIN CORP                | 4,000,000  | 6.250                | 05       | 2038 | 4,294,893         |
| PARKWAY BANCORP INC                 | 5,000,000  | 6.000                | 03       | 2030 | 5,000,000         |
| PCAP HOLDINGS LP                    | 15,000,000 | 6.500                | 07       | 2028 | 14,323,685        |
| PEAPACK-GLADSTONE FINANCIAL CORP    | 7,000,000  | 8.131                | 12       | 2027 | 7,000,000         |
| PEDCOR FINANCIAL BANCORP            | 3,000,000  | 10.169               | 02       | 2029 | 3,000,000         |
| PENNANTPARK INVESTMENT CORP         | 3,000,000  | 4.500                | 05       | 2026 | 2,992,633         |
| PENNYMAC MORTGAGE INVESTMENT TRUST  | 400,000    | 8.500                | 09       | 2028 | 10,000,000        |
| PENSKE TRUCK LEASING CO LP          | 15,000,000 | 4.000                | 07       | 2025 | 14,986,963        |
| PENSKE TRUCK LEASING CO LP          | 2,000,000  | 5.700                | 02       | 2028 | 1,996,810         |
| PENSKE TRUCK LEASING CO LP          | 5,000,000  | 5.550                | 05       | 2028 | 4,981,458         |
| PENTAIR FINANCE SARL                | 7,000,000  | 4.500                | 07       | 2029 | 6,975,434         |
| PENTAIR FINANCE SARL                | 3,000,000  | 5.900                | 07       | 2032 | 2,943,117         |
| PEOPLES BANCORP INC                 | 8,000,000  | 5.750                | 07       | 2029 | 7,972,201         |
| PERRIGO FINANCE UNLIMITED CO        | 1,000,000  | 4.375                | 03       | 2026 | 999,443           |
| PERTH AIRPORT PTY LTD               | 4,000,000  | 3.280                | 01       | 2028 | 4,000,000         |
| PETROLEOS MEXICANOS                 | 2,000,000  | 4.500                | 01       | 2026 | 1,772,443         |
| PHILIP MORRIS INTERNATIONAL INC     | 2,000,000  | 6.375                | 05       | 2038 | 2,732,381         |
| PHILIP MORRIS INTERNATIONAL INC     | 10,000,000 | 5.250                | 02       | 2034 | 9,783,299         |
| PHILIP MORRIS INTERNATIONAL INC     | 2,000,000  | 5.125                | 02       | 2031 | 1,971,595         |
| PHILLIPS 66                         | 1,790,000  | 4.650                | 11       | 2034 | 2,035,604         |
| PHILLIPS 66 CO                      | 6,000,000  | 5.300                | 06       | 2033 | 5,975,324         |
| PINNACLE FINANCIAL PARTNERS INC     | 4,000,000  | 4.125                | 09       | 2029 | 4,000,000         |
| PLAINS ALL AMERICAN PIPELINE LP     | 7,000,000  | 6.700                | 05       | 2036 | 7,046,504         |
| PLAINS ALL AMERICAN PIPELINE LP     | 2,000,000  | 4.500                | 12       | 2026 | 1,998,251         |
| PLUM INC.                           | 11,500,000 | 9.000                | 03       | 2032 | 11,500,000        |
| PNC BANK NA (DELAWARE)              | 12,000,000 | 3.875                | 04       | 2025 | 11,925,034        |
| PNC FINANCIAL SERVICES GROUP INC    | 7,000,000  | 5.812                | 06       | 2026 | 7,000,000         |
| POST BROTHERS HOLDINGS LLC          | 7,000,000  | 9.000                | 08       | 2025 | 7,000,000         |
| POTOMAC ELECTRIC POWER CO           | 800,000    | 6.500                | 11       | 2037 | 1,092,810         |
| PPL CAPITAL FUNDING INC             | 2,000,000  | 4.125                | 04       | 2030 | 1,817,297         |
| PPL ELECTRIC UTILITIES CORP         | 3,000,000  | 6.250                | 05       | 2039 | 4,121,959         |
| PRIMIS FINANCIAL CORP               | 4,000,000  | 9.529                | 01       | 2027 | 4,000,000         |
| PRIMIS FINANCIAL CORP               | 4,000,000  | 5.400                | 09       | 2030 | 4,000,000         |
| PROG 22SFR7 A                       | 397,206    | 4.750                | 10       | 2039 | 386,980           |
| PROGRESS ENERGY INC                 | 2,500,000  | 7.000                | 10       | 2031 | 3,170,679         |
| PROGRESS ENERGY INC                 | 8,052,000  | 6.000                | 12       | 2039 | 8,034,193         |
| PUBLIC SERVICE COMPANY OF OKLAHOMA  | 3,825,000  | 6.625                | 11       | 2037 | 4,666,449         |
| PUBLIC SERVICE ENTERPRISE GROUP INC | 2,800,000  | 8.625                | 04       | 2031 | 3,189,451         |
| PUBLIC SERVICE ENTERPRISE GROUP INC | 1,770,000  | 5.850                | 11       | 2027 | 1,770,141         |
| PUGET SOUND ENERGY INC              | 4,109,000  | 7.020                | 12       | 2027 | 4,326,779         |
| PUGET SOUND ENERGY INC              | 10,000,000 | 5.764                | 07       | 2040 | 13,206,320        |
| PULTEGROUP INC                      | 14,459,000 | 6.375                | 05       | 2033 | 18,099,686        |
| PULTEGROUP INC                      | 1,858,000  | 6.000                | 02       | 2035 | 2,371,089         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------|------------|----------------------|----------|------|-------------------|
|                                      |            |                      | Mo.      | Year |                   |
| PUREW 221 A1                         | 1,617,397  | 5.813                | 12       | 2037 | 1,617,397         |
| QCR HOLDINGS INC                     | 5,000,000  | 8.389                | 02       | 2029 | 5,000,000         |
| QCR HOLDINGS, INC.                   | 4,000,000  | 5.500                | 09       | 2032 | 4,000,000         |
| QUEST DIAGNOSTICS INC                | 5,000,000  | 4.200                | 06       | 2029 | 4,991,607         |
| QUEST DIAGNOSTICS INC                | 2,000,000  | 6.400                | 11       | 2033 | 1,999,098         |
| RAM 241 A                            | 1,842,974  | 6.669                | 02       | 2039 | 1,842,974         |
| RAPID FINANCIAL SERVICES LLC         | 5,000,000  | 12.000               | 03       | 2028 | 5,000,000         |
| RAYMOND JAMES FINANCIAL INC          | 6,000,000  | 5.750                | 05       | 2030 | 6,000,000         |
| RCC MERGER SUB LLC                   | 3,000,000  | 5.000                | 11       | 2026 | 3,000,000         |
| READY CAPITAL CORP                   | 160,000    | 6.200                | 07       | 2026 | 4,000,000         |
| READY CAPITAL CORP                   | 200,000    | 5.750                | 02       | 2026 | 5,000,000         |
| READY CAPITAL CORP                   | 4,000,000  | 5.500                | 12       | 2028 | 4,000,000         |
| READYCAP HOLDINGS LLC                | 10,000,000 | 4.500                | 10       | 2026 | 10,000,000        |
| REALTY INCOME CORP                   | 2,000,000  | 5.625                | 10       | 2032 | 1,997,857         |
| REGENTS CAPITAL CORPORATION          | 8,000,000  | 6.000                | 12       | 2026 | 8,000,000         |
| REGIONS BANK                         | 3,000,000  | 6.450                | 06       | 2037 | 4,102,196         |
| REGIONS FINANCIAL CORP               | 5,000,000  | 7.750                | 09       | 2024 | 5,078,102         |
| REGIONS FINANCIAL CORP               | 5,000,000  | 6.750                | 11       | 2025 | 5,211,133         |
| RELIANCE INC                         | 2,919,000  | 6.850                | 11       | 2036 | 3,848,513         |
| RENASANT CORP                        | 3,000,000  | 4.500                | 09       | 2035 | 3,000,000         |
| RETAIL CAPITAL HOLDINGS, LLC         | 6,000,000  | 6.000                | 03       | 2027 | 6,000,000         |
| RETAIL CAPITAL HOLDINGS, LLC         | 5,000,000  | 12.000               | 06       | 2028 | 5,000,000         |
| REYES HOLDINGS, L.L.C.               | 4,000,000  | 4.600                | 12       | 2028 | 4,000,000         |
| REYNOLDS AMERICAN INC                | 5,000,000  | 7.000                | 08       | 2041 | 5,154,071         |
| RF RENOV MANAGEMENT COMPANY, LLC     | 7,000,000  | 9.500                | 11       | 2027 | 7,000,000         |
| RF RENOV MANAGEMENT COMPANY, LLC     | 4,000,000  | 9.875                | 04       | 2028 | 4,000,000         |
| ROGERS COMMUNICATIONS INC            | 3,000,000  | 5.300                | 02       | 2034 | 2,973,869         |
| RTX CORP                             | 4,649,000  | 6.125                | 07       | 2038 | 6,160,040         |
| RTX CORP                             | 2,550,000  | 6.050                | 06       | 2036 | 3,337,866         |
| RUNWAY GROWTH FINANCE CORP           | 80,000     | 7.500                | 07       | 2027 | 2,000,000         |
| RYDER SYSTEM INC                     | 3,000,000  | 6.600                | 12       | 2033 | 3,236,508         |
| SABAL TRAIL TRANSMISSION LLC         | 2,500,000  | 4.682                | 05       | 2038 | 2,919,065         |
| SALVATION ARMY (ILLINOIS)            | 2,540,000  | 4.151                | 09       | 2032 | 2,540,000         |
| SAN DIEGO GAS & ELECTRIC CO          | 1,822,000  | 5.350                | 05       | 2035 | 2,208,173         |
| SARATOGA INVESTMENT CORP             | 7,500,000  | 4.375                | 02       | 2026 | 7,530,744         |
| SARATOGA INVESTMENT CORP             | 5,000,000  | 4.350                | 02       | 2027 | 4,979,452         |
| SBAP 2023-25K K                      | 5,000,000  | 5.710                | 11       | 2048 | 5,170,836         |
| SCRE INTERMEDIATE HOLDCO LLC         | 15,000,000 | 6.500                | 02       | 2027 | 15,000,000        |
| SECURIAN FINANCIAL GROUP INC         | 4,000,000  | 4.800                | 04       | 2048 | 3,229,887         |
| SECURITY FEDERAL CORP                | 2,000,000  | 5.250                | 11       | 2029 | 2,000,000         |
| SERVICE PROPERTIES TRUST             | 3,000,000  | 5.250                | 02       | 2026 | 2,624,316         |
| SERVICE PROPERTIES TRUST             | 5,000,000  | 4.950                | 02       | 2027 | 4,338,939         |
| SH 130 CONCESSION COMPANY, LLC       | 1,380,000  | 6.850                | 12       | 2038 | 1,380,000         |
| SHORE BANCSHARES INC                 | 3,000,000  | 5.375                | 09       | 2030 | 3,000,000         |
| SIERRA PACIFIC POWER CO              | 5,000,000  | 6.750                | 07       | 2037 | 5,430,641         |
| SIMMONS FIRST NATIONAL CORP          | 2,500,000  | 7.742                | 04       | 2028 | 2,500,000         |
| SITE CENTERS CORP                    | 3,000,000  | 4.250                | 02       | 2026 | 2,994,217         |
| SKYWORKS SOLUTIONS INC               | 5,000,000  | 3.000                | 06       | 2031 | 4,975,941         |
| SMARTFINANCIAL INC                   | 2,500,000  | 8.142                | 10       | 2028 | 2,500,000         |
| SOLVENTUM CORP                       | 2,000,000  | 5.600                | 03       | 2034 | 1,998,689         |
| SOUTH DAKOTA BANCSHARES, INC.        | 3,000,000  | 5.750                | 10       | 2029 | 3,000,000         |
| SOUTH STREET SECURITIES FUNDING LLC  | 4,000,000  | 6.250                | 12       | 2026 | 4,000,000         |
| SOUTH STREET SECURITIES FUNDING, LLC | 3,000,000  | 7.500                | 06       | 2025 | 3,000,000         |
| SOUTHERN CALIFORNIA EDISON CO        | 4,000,000  | 4.700                | 06       | 2027 | 3,994,405         |
| SOUTHERN CALIFORNIA EDISON CO        | 2,500,000  | 5.950                | 11       | 2032 | 2,485,431         |
| SOUTHERN CO                          | 2,595,000  | 4.250                | 07       | 2036 | 2,918,300         |
| SOUTHERN CO                          | 3,000,000  | 5.700                | 10       | 2032 | 2,988,788         |
| SOUTHERN COMPANY GAS CAPITAL CORP    | 2,738,000  | 5.875                | 03       | 2041 | 2,746,588         |
| SOUTHERN COMPANY GAS CAPITAL CORP    | 3,000,000  | 5.150                | 09       | 2032 | 2,992,674         |
| SOUTHERN STATES BANCSHARES INC       | 5,000,000  | 7.000                | 10       | 2032 | 5,000,000         |
| SOUTHSTATE CORP                      | 5,000,000  | 5.750                | 06       | 2030 | 5,000,000         |
| SOUTHSTATE CORP                      | 3,000,000  | 5.500                | 09       | 2030 | 3,000,000         |
| SOUTHWESTERN ELECTRIC POWER CO       | 3,230,000  | 6.200                | 03       | 2040 | 4,129,709         |
| SOUTHWESTERN PUBLIC SERVICE CO       | 2,000,000  | 6.000                | 10       | 2036 | 2,000,346         |
| SPRO 241 A2                          | 3,500,000  | 6.174                | 01       | 2054 | 3,500,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                         | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                               |            |                      | Mo.      | Year |                   |
| STANLEY BLACK & DECKER INC                    | 1,500,000  | 4.250                | 11       | 2028 | 1,497,574         |
| STARBUCKS CORP                                | 3,000,000  | 4.000                | 11       | 2028 | 2,998,244         |
| STEELCASE INC                                 | 8,125,000  | 5.125                | 01       | 2029 | 8,253,464         |
| STELLANTIS FINANCE US INC                     | 5,000,000  | 5.625                | 01       | 2028 | 4,981,218         |
| STELLAR BANCORP INC                           | 3,000,000  | 4.700                | 10       | 2029 | 3,000,000         |
| STELLAR BANK                                  | 4,000,000  | 8.621                | 12       | 2027 | 4,000,000         |
| STIFEL FINANCIAL CORP                         | 10,000,000 | 4.250                | 07       | 2024 | 9,999,489         |
| STORA ENSO OYJ                                | 6,000,000  | 7.250                | 04       | 2036 | 6,623,315         |
| STRATEGIC FUNDING SOURCE INC                  | 6,000,000  | 9.250                | 12       | 2027 | 6,000,000         |
| STRATEGIC FUNDING SOURCE, INC.                | 3,000,000  | 9.750                | 03       | 2029 | 3,000,000         |
| SUN COMMUNITIES OPERATING LP                  | 7,000,000  | 5.700                | 01       | 2033 | 6,997,492         |
| SYMETRA FINANCIAL CORP                        | 5,000,000  | 4.250                | 07       | 2024 | 5,002,859         |
| SYNCHRONY FINANCIAL                           | 10,000,000 | 4.500                | 07       | 2025 | 10,021,650        |
| SYNOVUS FINANCIAL CORP                        | 5,000,000  | 7.538                | 02       | 2029 | 5,000,000         |
| SYNOVUS FINANCIAL CORP                        | 3,000,000  | 5.200                | 08       | 2025 | 2,998,439         |
| SYSCO CORP                                    | 2,029,000  | 5.375                | 09       | 2035 | 2,450,211         |
| SYSTEM ENERGY RESOURCES INC                   | 500,000    | 6.000                | 04       | 2028 | 484,424           |
| T-MOBILE USA INC                              | 3,000,000  | 5.200                | 01       | 2033 | 2,995,599         |
| T-MOBILE USA INC                              | 5,000,000  | 5.050                | 07       | 2033 | 4,991,931         |
| TANGER PROPERTIES LP                          | 5,000,000  | 2.750                | 09       | 2031 | 4,944,681         |
| TAPESTRY INC                                  | 3,000,000  | 4.125                | 07       | 2027 | 2,998,469         |
| TAPESTRY INC                                  | 2,000,000  | 7.850                | 11       | 2033 | 1,989,745         |
| TARGA RESOURCES CORP                          | 2,000,000  | 6.500                | 03       | 2034 | 1,998,840         |
| TARGA RESOURCES PARTNERS LP                   | 11,950,000 | 5.000                | 01       | 2028 | 12,135,382        |
| TARGA RESOURCES PARTNERS LP                   | 4,510,000  | 6.500                | 07       | 2027 | 4,604,676         |
| TARGETED LENDING CO., LLC                     | 5,000,000  | 9.250                | 12       | 2026 | 5,000,000         |
| TARGETED LENDING CO., LLC                     | 5,000,000  | 9.250                | 02       | 2027 | 5,000,000         |
| TD SYNEX CORP                                 | 5,000,000  | 2.375                | 08       | 2028 | 5,000,000         |
| TELEFONICA EMISIONES SAU                      | 6,000,000  | 4.103                | 03       | 2027 | 5,947,193         |
| TENNESSEE GAS PIPELINE COMPANY LLC            | 3,000,000  | 8.375                | 06       | 2032 | 3,876,857         |
| TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS    | 1,450,000  | 6.210                | 11       | 2053 | 1,450,000         |
| TERRA ABS I LLC                               | 2,735,839  | 8.148                | 12       | 2042 | 2,735,839         |
| TEXAS CAPITAL BANK                            | 18,000,000 | 5.250                | 01       | 2026 | 18,158,232        |
| TEXAS STATE BANKSHARES INC                    | 3,000,000  | 5.750                | 06       | 2029 | 3,000,000         |
| THE FUNDWORKS, LLC                            | 12,000,000 | 8.000                | 05       | 2027 | 12,000,000        |
| THE NATIONAL BANK OF INDIANAPOLIS CORPORATION | 2,000,000  | 5.500                | 09       | 2029 | 2,000,000         |
| TIMKEN CO                                     | 3,000,000  | 3.875                | 09       | 2024 | 2,998,371         |
| TIMKEN CO                                     | 3,000,000  | 4.500                | 12       | 2028 | 2,997,866         |
| TOLEDO HOSPITAL                               | 5,000,000  | 5.750                | 11       | 2038 | 5,012,710         |
| TOORAK CAPITAL PARTNERS LLC                   | 10,000,000 | 8.250                | 08       | 2027 | 10,000,000        |
| TOYOTA MOTOR CREDIT CORP                      | 3,000,000  | 4.450                | 06       | 2029 | 2,999,717         |
| TRANSCANADA PIPELINES LTD                     | 1,189,000  | 5.850                | 03       | 2036 | 1,517,785         |
| TRANSCANADA PIPELINES LTD                     | 1,090,000  | 6.200                | 10       | 2037 | 1,417,554         |
| TRANSCANADA PIPELINES LTD                     | 325,000    | 5.600                | 03       | 2034 | 397,519           |
| TRANSCANADA PIPELINES LTD                     | 4,455,000  | 7.700                | 06       | 2029 | 5,456,908         |
| TRANSFORM LEASE OPCO LLC                      | 6,814,000  | 6.125                | 11       | 2026 | 6,814,000         |
| TRIMBLE INC                                   | 3,000,000  | 4.750                | 12       | 2024 | 2,998,053         |
| TRINITAS CAPITAL MANAGEMENT LLC               | 10,000,000 | 6.000                | 07       | 2026 | 10,000,000        |
| TRINITY CAPITAL INC                           | 3,000,000  | 4.375                | 08       | 2026 | 3,000,000         |
| TRINITY CAPITAL INC                           | 5,000,000  | 4.250                | 12       | 2026 | 5,000,000         |
| TRIUMPH FINANCIAL INC                         | 3,000,000  | 4.875                | 11       | 2029 | 3,000,000         |
| TRUIST FINANCIAL CORP                         | 8,100,000  | 4.250                | 09       | 2024 | 8,101,348         |
| TRUIST FINANCIAL CORP                         | 10,000,000 | 4.000                | 05       | 2025 | 9,997,795         |
| TUCSON ELECTRIC POWER CO                      | 1,000,000  | 5.500                | 04       | 2053 | 997,408           |
| UBS GROUP AG                                  | 2,000,000  | 3.750                | 03       | 2025 | 1,996,247         |
| UBSCM 2018-C10 C                              | 1,000,000  | 5.047                | 05       | 2051 | 995,418           |
| UBSCM 2018-C12 B                              | 1,000,000  | 4.788                | 08       | 2051 | 1,017,835         |
| UBSCM 2018-C8 C                               | 1,000,000  | 4.840                | 02       | 2051 | 991,097           |
| UGI UTILITIES INC                             | 2,325,000  | 6.206                | 09       | 2036 | 2,408,075         |
| UNITED COMMUNITY BANKS INC                    | 2,000,000  | 7.699                | 01       | 2028 | 2,000,000         |
| UNITED COMMUNITY BANKS INC                    | 4,000,000  | 5.125                | 12       | 2029 | 4,000,000         |
| UNITED PARCEL SERVICE INC                     | 2,000,000  | 4.450                | 04       | 2030 | 1,995,101         |
| UNITED RENTALS (NORTH AMERICA) INC            | 9,949,000  | 4.875                | 01       | 2028 | 10,101,610        |
| UNITED RENTALS (NORTH AMERICA) INC            | 2,000,000  | 5.250                | 01       | 2030 | 2,058,657         |
| UNIVERSAL HEALTH SERVICES INC                 | 3,000,000  | 2.650                | 01       | 2032 | 2,993,940         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                                   | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|------------|----------------------|----------|------|-------------------|
|                                         |            |                      | Mo.      | Year |                   |
| UNIVERSAL INSURANCE HOLDINGS INC        | 4,000,000  | 5.625                | 11       | 2026 | 4,000,000         |
| UNIVERSITY BANCORP, INC.                | 4,000,000  | 8.250                | 01       | 2033 | 4,000,000         |
| US BANCORP                              | 5,000,000  | 5.775                | 06       | 2029 | 5,000,000         |
| US CLAIMS LITIGATION FUNDING, LLC       | 7,000,000  | 10.250               | 03       | 2028 | 7,000,000         |
| UTAH ACQUISITION SUB INC                | 5,000,000  | 3.950                | 06       | 2026 | 4,990,204         |
| VALE CANADA LTD                         | 1,414,000  | 7.200                | 09       | 2032 | 1,699,914         |
| VALE OVERSEAS LTD                       | 10,000,000 | 6.125                | 06       | 2033 | 9,916,975         |
| VALERO ENERGY PARTNERS LP               | 2,000,000  | 4.375                | 12       | 2026 | 1,999,761         |
| VALERO ENERGY PARTNERS LP               | 10,000,000 | 4.500                | 03       | 2028 | 9,988,177         |
| VALLEY NATIONAL BANCORP                 | 7,000,000  | 4.550                | 06       | 2025 | 6,999,671         |
| VALLEY NATIONAL BANCORP                 | 3,000,000  | 5.250                | 06       | 2030 | 3,000,000         |
| VALLEY NATIONAL BANCORP                 | 8,000,000  | 6.250                | 09       | 2032 | 8,000,000         |
| VCT HOLDINGS LLC                        | 5,000,000  | 6.000                | 12       | 2026 | 5,000,000         |
| VELOCITY COMMERCIAL CAPITAL LLC         | 6,000,000  | 7.125                | 03       | 2027 | 6,000,000         |
| VELOCITY COMMERCIAL CAPITAL LLC         | 3,000,000  | 9.875                | 02       | 2029 | 2,972,649         |
| VELOCITY PORTFOLIO GROUP INC            | 12,500,000 | 9.750                | 03       | 2033 | 12,500,000        |
| VENTAS REALTY LP                        | 2,000,000  | 2.500                | 09       | 2031 | 1,996,101         |
| VERABANK, INC.                          | 2,000,000  | 5.875                | 06       | 2030 | 2,000,000         |
| VERISIGN, INC                           | 3,000,000  | 5.250                | 04       | 2025 | 2,996,052         |
| VERISIGN, INC                           | 1,250,000  | 4.750                | 07       | 2027 | 1,250,000         |
| VERISK ANALYTICS INC                    | 2,000,000  | 4.000                | 06       | 2025 | 1,998,494         |
| VERITEX HOLDINGS INC                    | 3,000,000  | 4.750                | 11       | 2029 | 3,000,000         |
| VERIZON PENNSYLVANIA LLC                | 2,000,000  | 8.750                | 08       | 2031 | 2,306,205         |
| VERIZON PENNSYLVANIA LLC                | 1,000,000  | 6.000                | 12       | 2028 | 1,012,044         |
| VERSABANK                               | 5,000,000  | 5.000                | 05       | 2031 | 5,000,000         |
| VIRGINIA ELECTRIC AND POWER CO          | 3,427,000  | 6.350                | 11       | 2037 | 4,677,214         |
| VISTRA OPERATIONS COMPANY LLC           | 5,000,000  | 5.125                | 05       | 2025 | 4,996,261         |
| VISTRA OPERATIONS COMPANY LLC           | 5,000,000  | 6.950                | 10       | 2033 | 5,219,390         |
| VIVA CAPITAL FUNDING, LLC               | 7,000,000  | 7.500                | 05       | 2027 | 7,000,000         |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC | 5,000,000  | 6.450                | 11       | 2030 | 4,989,620         |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC | 2,000,000  | 5.600                | 03       | 2034 | 1,988,544         |
| VOLUNTEER STATE BANCSHARES INC          | 3,000,000  | 5.750                | 11       | 2029 | 3,000,000         |
| VONTIER CORP                            | 2,250,000  | 2.950                | 04       | 2031 | 1,702,864         |
| VONTIER CORP                            | 5,000,000  | 2.400                | 04       | 2028 | 4,991,362         |
| VORNADO REALTY LP                       | 2,000,000  | 3.400                | 06       | 2031 | 1,993,821         |
| VYSTAR CREDIT UNION                     | 5,000,000  | 4.250                | 03       | 2032 | 5,000,000         |
| WALT DISNEY CO                          | 5,000,000  | 3.350                | 03       | 2025 | 4,999,426         |
| WAYPOINT RESIDENTIAL LLC                | 5,000,000  | 12.500               | 12       | 2026 | 5,000,000         |
| WELLS FARGO & CO                        | 950,000    | 7.574                | 08       | 2026 | 1,024,184         |
| WELLS FARGO & CO                        | 3,000,000  | 4.100                | 06       | 2026 | 3,058,681         |
| WELLTOWER OP LLC                        | 2,000,000  | 4.000                | 06       | 2025 | 1,999,807         |
| WEN 2019-1 A21                          | 448,734    | 3.783                | 06       | 2049 | 427,200           |
| WEST FRASER TIMBER CO LTD               | 4,000,000  | 4.350                | 10       | 2024 | 4,000,000         |
| WESTERN ALLIANCE BANK                   | 5,000,000  | 5.250                | 06       | 2030 | 5,000,000         |
| WESTERN DIGITAL CORP                    | 2,000,000  | 2.850                | 02       | 2029 | 1,997,399         |
| WESTERN MIDSTREAM OPERATING LP          | 3,000,000  | 4.500                | 03       | 2028 | 1,926,706         |
| WESTERN MIDSTREAM OPERATING LP          | 4,000,000  | 4.750                | 08       | 2028 | 2,469,491         |
| WESTERN MIDSTREAM OPERATING LP          | 2,000,000  | 6.150                | 04       | 2033 | 1,994,950         |
| WESTROCK MWV LLC                        | 2,000,000  | 7.950                | 02       | 2031 | 2,608,421         |
| WEYERHAEUSER CO                         | 600,000    | 6.875                | 12       | 2033 | 776,587           |
| WEYERHAEUSER COMPANY LTD                | 2,000,000  | 7.700                | 02       | 2026 | 1,999,118         |
| WHIRLPOOL CORP                          | 3,000,000  | 4.750                | 02       | 2029 | 2,980,343         |
| WHITEHORSE FINANCE INC                  | 3,000,000  | 4.000                | 12       | 2026 | 2,999,992         |
| WILLIAMS COMPANIES INC                  | 12,700,000 | 6.300                | 04       | 2040 | 16,955,655        |
| WILLIAMS COMPANIES INC                  | 7,200,000  | 4.550                | 06       | 2024 | 7,200,000         |
| WINGSPIRE EQUIPMENT FINANCE LLC         | 5,000,000  | 6.000                | 06       | 2026 | 5,000,000         |
| WINTRUST FINANCIAL CORP                 | 5,000,000  | 5.000                | 06       | 2024 | 5,003,229         |
| WINTRUST FINANCIAL CORP                 | 5,000,000  | 4.850                | 06       | 2029 | 4,608,589         |
| WISCONSIN ELECTRIC POWER CO             | 1,880,000  | 4.250                | 06       | 2044 | 1,563,440         |
| WP CAREY INC                            | 5,000,000  | 4.600                | 04       | 2024 | 5,000,000         |
| WSFS FINANCIAL CORP                     | 2,000,000  | 7.641                | 12       | 2027 | 2,000,000         |

# THE CINCINNATI INSURANCE COMPANY

| Bonds                       | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------|---------------|----------------------|----------|------|-------------------|
|                             |               |                      | Mo.      | Year |                   |
| WSTN 23MAUI B               | 5,000,000     | 7.018                | 07       | 2037 | 5,082,309         |
| WT HOLDINGS INCORPORATED    | 5,000,000     | 5.500                | 04       | 2028 | 5,000,000         |
| WYNN LAS VEGAS LLC          | 5,008,000     | 5.500                | 03       | 2025 | 5,008,000         |
| XCEL ENERGY INC             | 3,100,000     | 6.500                | 07       | 2036 | 4,174,582         |
| Total Industrial & Misc.    | 4,114,167,663 |                      |          |      | 4,298,098,545     |
| LIBERTY MUTUAL INSURANCE CO | 5,000,000     | 8.500                | 05       | 2025 | 5,133,417         |
| Total Surplus Notes         | 5,000,000     |                      |          |      | 5,133,417         |
| Total All Bonds             | 8,498,084,650 |                      |          |      | 8,519,474,269     |
| Total Unrealized Gain/Loss  |               |                      |          |      | (293,869,210)     |
| Total Fair Value            |               |                      |          |      | 8,225,605,058     |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY                            | 725,000   | 0.625                | 07       | 2026 | 708,273           |
| UNITED STATES TREASURY                            | 150,000   | 0.625                | 07       | 2026 | 146,221           |
| UNITED STATES TREASURY                            | 555,000   | 5.000                | 08       | 2025 | 556,321           |
| UNITED STATES TREASURY                            | 600,000   | 1.125                | 02       | 2028 | 597,345           |
| Total Governments                                 | 2,030,000 |                      |          |      | 2,008,159         |
| HAWAII ST                                         | 500,000   | 4.000                | 05       | 2037 | 507,242           |
| MASSACHUSETTS (COMMONWEALTH OF)                   | 2,000,000 | 3.125                | 09       | 2033 | 1,988,134         |
| Total States, Territories & Possessions           | 2,500,000 |                      |          |      | 2,495,376         |
| BALTIC SCH DIST NO 49-1 S D                       | 300,000   | 4.500                | 12       | 2038 | 310,912           |
| BEDFORD CNTY PA                                   | 500,000   | 3.125                | 06       | 2036 | 492,275           |
| BERKELEY HEIGHTS TWP N J                          | 1,000,000 | 3.000                | 02       | 2036 | 1,001,350         |
| BETHEL PARK PA SCH DIST                           | 625,000   | 5.000                | 08       | 2046 | 619,099           |
| BOISE CITY IDAHO INDPT SCH DIST                   | 400,000   | 3.000                | 08       | 2038 | 400,000           |
| BRIDGEPORT                                        | 1,215,000 | 4.200                | 07       | 2039 | 1,228,326         |
| BROOKLYN OHIO CITY SCH DIST                       | 700,000   | 3.125                | 12       | 2034 | 690,284           |
| BROOKLYN OHIO CITY SCH DIST                       | 700,000   | 3.000                | 12       | 2032 | 691,554           |
| BUFFALO MINN                                      | 1,500,000 | 4.000                | 11       | 2028 | 1,500,000         |
| BURLINGTON CNTY N J                               | 1,000,000 | 2.375                | 05       | 2025 | 997,002           |
| CALCASIEU PARISH LA SCH DIST NO 31                | 700,000   | 4.000                | 03       | 2038 | 737,340           |
| CARROLLTON TEX                                    | 1,090,000 | 3.000                | 08       | 2027 | 1,086,554         |
| CEDAR GROVE-BELGIUM AREA SCH DIST WIS             | 325,000   | 4.000                | 04       | 2038 | 326,141           |
| CENTER LINE MICH PUB SCHS                         | 1,240,000 | 5.250                | 05       | 2048 | 1,309,506         |
| CHICAGO ILL PK DIST                               | 2,000,000 | 3.025                | 01       | 2040 | 2,000,000         |
| CINCINNATI OHIO                                   | 500,000   | 4.000                | 12       | 2034 | 517,228           |
| CLARK CNTY WASH SCH DIST NO 037 VANCOUVER         | 1,000,000 | 3.000                | 12       | 2038 | 1,007,199         |
| COLUMBIA MO SCH DIST                              | 3,000,000 | 4.000                | 03       | 2027 | 3,000,000         |
| COOK CNTY ILL HIGH SCH DIST NO 215 THORNTON       | 835,000   | 2.625                | 12       | 2040 | 826,631           |
| COOK CNTY ILL SCH DIST NO 026 RIV TRAILS          | 1,000,000 | 3.000                | 12       | 2035 | 995,109           |
| COOK CNTY ILL SCH DIST NO 143 1/2                 | 500,000   | 5.250                | 12       | 2043 | 513,328           |
| CORPUS CHRISTI INDEPENDENT SCHOOL DISTRICT        | 2,500,000 | 4.000                | 08       | 2034 | 2,579,648         |
| CUYAHOGA FALLS OHIO                               | 345,000   | 5.000                | 12       | 2043 | 360,292           |
| DEAF SMITH CNTY TEX HOSP DIST                     | 1,325,000 | 5.000                | 03       | 2033 | 1,378,890         |
| DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB | 2,500,000 | 3.125                | 01       | 2035 | 2,465,157         |
| DENVER COLO CITY & CNTY SCH DIST NO 1             | 1,000,000 | 3.500                | 12       | 2028 | 1,001,831         |
| DU QUOIN ILL                                      | 935,000   | 3.000                | 12       | 2040 | 935,000           |
| EAST GRAND RAPIDS MICH PUB SCH DIST               | 300,000   | 3.070                | 05       | 2039 | 300,000           |
| EAST GRAND RAPIDS MICH PUB SCH DIST               | 425,000   | 3.000                | 05       | 2038 | 425,000           |
| EASTMARK CMNTY FACS DIST NO 1 ARIZ                | 365,000   | 4.125                | 07       | 2045 | 358,119           |
| EASTMARK CMNTY FACS DIST NO 2 ARIZ                | 420,000   | 4.250                | 07       | 2046 | 416,973           |
| ELMORE CNTY ALA                                   | 1,000,000 | 4.100                | 05       | 2038 | 996,794           |
| EVANS CNTY GA SCH DIST                            | 1,000,000 | 3.125                | 06       | 2039 | 989,850           |
| FAIRFIELD OHIO CITY SCH DIST                      | 1,560,000 | 3.000                | 11       | 2026 | 1,557,712         |
| FINNEYTOWN OHIO LOC SCH DIST                      | 500,000   | 4.000                | 12       | 2036 | 530,912           |
| FORT LUPTON COLO                                  | 600,000   | 4.000                | 12       | 2047 | 595,466           |
| FRANKLIN VA                                       | 1,000,000 | 3.400                | 01       | 2039 | 1,000,000         |
| FRANKLIN-MCKINLEY CALIF SCH DIST                  | 1,000,000 | 4.000                | 08       | 2036 | 1,008,215         |
| FRISCO TEX INDPT SCH DIST                         | 1,565,000 | 3.000                | 08       | 2033 | 1,562,680         |
| FRISCO TEX INDPT SCH DIST                         | 1,485,000 | 3.125                | 08       | 2037 | 1,482,678         |
| FRISCO TEX INDPT SCH DIST                         | 300,000   | 3.125                | 08       | 2037 | 299,534           |
| FRISCO TEX INDPT SCH DIST                         | 850,000   | 3.000                | 08       | 2033 | 848,740           |
| FRISCO TEX INDPT SCH DIST                         | 1,200,000 | 3.125                | 08       | 2037 | 1,198,148         |
| FRISCO TEX INDPT SCH DIST                         | 100,000   | 3.125                | 08       | 2037 | 99,845            |
| FRUITPORT MICH CMNTY SCHS                         | 1,000,000 | 5.000                | 05       | 2034 | 1,050,606         |
| GILROY CALIF UNI SCH DIST                         | 500,000   | 4.000                | 08       | 2035 | 503,996           |
| GILROY CALIF UNI SCH DIST                         | 3,000,000 | 2.917                | 08       | 2040 | 3,000,000         |
| GREATER ALBANY SCH DIST NO 8J ORE                 | 1,805,000 | 2.250                | 06       | 2041 | 1,779,541         |
| GREENE CNTY MO REORG SCH DIST NO R 02             | 765,000   | 4.000                | 03       | 2036 | 769,191           |
| GREENE CNTY MO REORG SCH DIST NO R 02             | 500,000   | 4.000                | 03       | 2037 | 500,938           |
| GULFPORT MISS                                     | 865,000   | 3.030                | 07       | 2041 | 865,000           |
| HAMPTON TOWNSHIP PENNSYLVANIA                     | 1,445,000 | 3.050                | 01       | 2040 | 1,445,000         |
| HAZELWOOD MO SCH DIST                             | 500,000   | 5.000                | 03       | 2034 | 500,000           |
| HOOD RIVER CNTY ORE SCH DIST                      | 1,000,000 | 4.000                | 06       | 2034 | 1,034,792         |
| INTERBORO SCH DIST PA DELAWARE CNTY               | 750,000   | 4.000                | 08       | 2038 | 785,905           |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| ISHPEMING MICH                                     | 315,000   | 3.160                | 05       | 2039 | 315,000           |
| JEFFERSON CNTY COLO SCH DIST NO R-001              | 2,000,000 | 3.125                | 12       | 2032 | 1,997,723         |
| JOHNSON CNTY KANS FIRE DIST NO 1                   | 1,130,000 | 3.000                | 09       | 2039 | 1,109,794         |
| JURUPA CALIF UNI SCH DIST                          | 500,000   | 5.000                | 08       | 2035 | 530,692           |
| KALAMAZOO MICH PUB SCHS                            | 885,000   | 5.000                | 05       | 2045 | 949,122           |
| KELLER TEX INDPT SCH DIST                          | 730,000   | 4.000                | 02       | 2025 | 735,800           |
| KELLER TEX INDPT SCH DIST                          | 375,000   | 4.000                | 02       | 2025 | 377,979           |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 345,000   | 4.000                | 08       | 2030 | 348,452           |
| KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS     | 275,000   | 4.000                | 08       | 2030 | 277,751           |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 003           | 435,000   | 4.000                | 02       | 2035 | 463,521           |
| LEYDEN FIRE PROTECTION DISTRICT                    | 2,125,000 | 3.450                | 12       | 2041 | 2,125,000         |
| MARICOPA CNTY ARIZ ELEM SCH DIST NO 33 BUCKEYE     | 650,000   | 4.375                | 07       | 2042 | 642,383           |
| MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM     | 1,000,000 | 4.000                | 07       | 2030 | 1,006,180         |
| MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON       | 1,000,000 | 4.000                | 07       | 2029 | 1,005,328         |
| MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON       | 1,025,000 | 4.000                | 07       | 2030 | 1,029,466         |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX | 400,000   | 3.750                | 07       | 2029 | 400,969           |
| MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX | 580,000   | 3.750                | 07       | 2030 | 580,702           |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK   | 1,260,000 | 4.000                | 07       | 2030 | 1,267,469         |
| MARIN CALIF CMNTY COLLEGE DIST                     | 700,000   | 3.500                | 08       | 2025 | 705,729           |
| MARIN CALIF CMNTY COLLEGE DIST                     | 300,000   | 3.500                | 08       | 2025 | 302,459           |
| MARSHALL COUNTY CENTRAL INDEPENDENT SCHOOL DIS     | 370,000   | 4.500                | 02       | 2040 | 365,917           |
| MARSHALL COUNTY CENTRAL INDEPENDENT SCHOOL DIS     | 365,000   | 4.500                | 02       | 2041 | 358,703           |
| MC KINNEY TEX                                      | 380,000   | 3.875                | 08       | 2038 | 380,420           |
| MC KINNEY TEX                                      | 500,000   | 3.875                | 08       | 2038 | 500,564           |
| MEMPHIS TENN                                       | 1,500,000 | 5.000                | 11       | 2025 | 1,500,000         |
| MERCED CALIF CMNTY COLLEGE DIST                    | 1,900,000 | 3.250                | 08       | 2030 | 1,872,126         |
| MESA ARIZ                                          | 1,875,000 | 4.000                | 07       | 2028 | 1,878,413         |
| MIAMI-DADE CNTY FLA SCH DIST                       | 2,000,000 | 4.000                | 03       | 2034 | 2,036,251         |
| MILTON WIS SCH DIST                                | 800,000   | 3.000                | 03       | 2036 | 800,861           |
| MIRACOSTA CALIF CMNTY COLLEGE DIST                 | 150,000   | 2.000                | 08       | 2040 | 148,549           |
| MIRACOSTA CALIF CMNTY COLLEGE DIST                 | 350,000   | 2.000                | 08       | 2040 | 346,616           |
| MONROE TWP MIDDLESEX CNTY N J BRD ED               | 500,000   | 2.949                | 08       | 2037 | 500,000           |
| MOOSE LAKE MINN INDPT SCH DIST NO 097              | 1,900,000 | 4.000                | 02       | 2029 | 1,913,981         |
| NORTH FOND DU LAC WIS SCH DIST                     | 1,740,000 | 3.250                | 04       | 2035 | 1,725,811         |
| NORTHWOOD OHIO LOC SCH DIST                        | 900,000   | 2.559                | 07       | 2040 | 900,000           |
| OCEANSIDE CALIF UNI SCH DIST                       | 1,105,000 | 5.000                | 08       | 2027 | 1,111,931         |
| OJAI CALIF UNI SCH DIST                            | 500,000   | 2.798                | 08       | 2040 | 500,000           |
| PELL CITY ALA                                      | 1,110,000 | 3.250                | 02       | 2029 | 1,098,723         |
| PELL CITY ALA                                      | 390,000   | 3.250                | 02       | 2025 | 388,691           |
| PHOENIX ARIZ                                       | 800,000   | 4.000                | 07       | 2024 | 801,871           |
| PHOENIX ARIZ                                       | 200,000   | 4.000                | 07       | 2024 | 200,468           |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA            | 1,000,000 | 4.000                | 07       | 2029 | 1,008,852         |
| PLUMAS CALIF UNI SCH DIST                          | 1,520,000 | 2.500                | 08       | 2039 | 1,528,851         |
| ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND   | 675,000   | 5.000                | 12       | 2034 | 748,878           |
| SAGINAW CNTY MICH                                  | 500,000   | 2.000                | 06       | 2038 | 492,697           |
| SAGINAW CNTY MICH                                  | 590,000   | 2.125                | 06       | 2040 | 582,429           |
| SAN DIEGO CALIF UNI SCH DIST                       | 3,000,000 | 3.000                | 07       | 2033 | 3,000,000         |
| SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD      | 500,000   | 5.000                | 06       | 2037 | 565,220           |
| SHALER PA AREA SCH DIST                            | 5,000     | 5.000                | 09       | 2033 | 5,145             |
| SHALER PA AREA SCH DIST                            | 1,360,000 | 5.000                | 09       | 2025 | 1,399,479         |
| SHALER PA AREA SCH DIST                            | 750,000   | 4.000                | 09       | 2039 | 741,489           |
| SOMERSET CNTY ME                                   | 1,000,000 | 5.000                | 11       | 2027 | 1,068,491         |
| SOUTHERN KERN CALIF UNI SCH DIST                   | 1,270,000 | 3.000                | 11       | 2039 | 1,266,359         |
| ST CLOUD MINN INDPT SCH DIST NO 742                | 320,000   | 4.450                | 02       | 2044 | 318,710           |
| ST CLOUD MINN INDPT SCH DIST NO 742                | 300,000   | 4.450                | 02       | 2043 | 300,000           |
| ST FRANCIS MINN INDPT SCH DIST NO 015              | 500,000   | 4.000                | 06       | 2024 | 500,000           |
| SUFFOLK VA                                         | 550,000   | 3.400                | 02       | 2037 | 550,000           |
| SUFFOLK VA                                         | 1,700,000 | 3.400                | 02       | 2037 | 1,700,000         |
| UPPER ADAMS PA SCH DIST                            | 2,000,000 | 3.000                | 02       | 2039 | 1,988,044         |
| UPPER MERION PA AREA SCH DIST                      | 1,250,000 | 3.000                | 01       | 2041 | 1,293,443         |
| VAN DYKE MICH PUB SCHS                             | 1,030,000 | 5.000                | 05       | 2033 | 1,093,338         |
| WADSWORTH OHIO CITY SCH DIST                       | 1,425,000 | 4.000                | 12       | 2027 | 1,431,887         |
| WALLED LAKE MICH CONS SCH DIST                     | 650,000   | 4.000                | 05       | 2039 | 686,372           |
| WARREN OHIO LOC SCH DIST WASHINGTON CNTY           | 270,000   | 3.290                | 12       | 2041 | 270,000           |
| WATERBURY CONN                                     | 2,000,000 | 4.000                | 11       | 2038 | 2,033,721         |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| WAUKEE IOWA                                        | 1,755,000   | 3.250                | 06       | 2034 | 1,740,005         |
| WAUKEE IOWA                                        | 1,825,000   | 3.250                | 06       | 2035 | 1,799,884         |
| WEBB CITY MO R-7 SCH DIST JASPER CNTY              | 625,000     | 4.000                | 03       | 2036 | 628,972           |
| WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNTY  | 500,000     | 4.000                | 07       | 2027 | 501,021           |
| WESTMINSTER CALIF SCH DIST                         | 1,905,000   | 3.000                | 08       | 2032 | 1,893,845         |
| WICOMICO COUNTY                                    | 555,000     | 5.400                | 11       | 2039 | 553,686           |
| WICOMICO COUNTY                                    | 620,000     | 5.500                | 11       | 2041 | 618,519           |
| WICOMICO COUNTY                                    | 585,000     | 5.450                | 11       | 2040 | 583,608           |
| WILSON CNTY KANS UNI SCH DIST NO 461               | 500,000     | 2.804                | 09       | 2034 | 500,000           |
| WYOMING MICH PUB SCHS                              | 350,000     | 4.000                | 05       | 2036 | 359,487           |
| WYOMING MICH PUB SCHS                              | 375,000     | 4.000                | 05       | 2037 | 383,847           |
| YORK CNTY PA                                       | 1,000,000   | 4.000                | 03       | 2035 | 1,029,934         |
| YPSILANTI MICH SCH DIST                            | 645,000     | 5.000                | 05       | 2032 | 673,910           |
| YUMA CNTY ARIZ ELEM SCH DIST NO 001                | 1,055,000   | 4.000                | 07       | 2030 | 1,064,984         |
| Total Political Subdivisions                       | 126,360,000 |                      |          |      | 127,282,813       |
| AKRON OHIO INCOME TAX REV                          | 600,000     | 5.000                | 12       | 2032 | 627,544           |
| APACHE CNTY ARIZ UNI SCH DIST NO 8 WINDOW ROCK IMP | 645,000     | 5.000                | 07       | 2037 | 696,947           |
| ARIZONA INDL DEV AUTH REV                          | 500,000     | 5.000                | 07       | 2038 | 531,186           |
| ARIZONA INDL DEV AUTH REV                          | 500,000     | 3.220                | 07       | 2035 | 500,000           |
| AVON IND CMNTY SCH BLDG CORP                       | 3,000,000   | 4.000                | 01       | 2033 | 3,059,205         |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV          | 2,490,000   | 3.125                | 06       | 2036 | 2,464,552         |
| BERNALILLO CNTY N MEX GROSS RCPTS TAX REV          | 450,000     | 3.125                | 06       | 2036 | 445,411           |
| BLOOMFIELD IND SCH BLDG CORP                       | 500,000     | 3.000                | 07       | 2036 | 516,234           |
| BLUFFTON VILLAGE                                   | 750,000     | 4.000                | 12       | 2034 | 759,955           |
| CABARRUS CNTY N C LTD OBLIG                        | 1,000,000   | 5.000                | 06       | 2037 | 1,090,157         |
| CALEXICO CALIF FING AUTH WASTEWATER REV            | 500,000     | 3.000                | 11       | 2040 | 514,454           |
| CALEXICO CALIF FING AUTH WASTEWATER REV            | 500,000     | 3.000                | 11       | 2039 | 515,682           |
| CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS            | 1,465,000   | 5.000                | 02       | 2031 | 1,519,300         |
| CASITAS MUN WTR DIST CALIF SPL TAX                 | 1,000,000   | 3.625                | 09       | 2037 | 988,959           |
| CENTER GROVE IND 2000 SCH BLDG CORP                | 1,565,000   | 4.000                | 01       | 2041 | 1,565,000         |
| CENTRAL BASIN MUN WTR DIST CALIF REV               | 3,000,000   | 4.120                | 08       | 2039 | 3,000,000         |
| CHARLOTTE N C CTFIS PARTN                          | 500,000     | 4.000                | 06       | 2025 | 500,000           |
| CHICAGO ILL O HARE INTL ARPT REV                   | 2,500,000   | 4.000                | 01       | 2036 | 2,535,108         |
| COLORADO HEALTH FACS AUTH REV                      | 300,000     | 3.375                | 05       | 2036 | 296,313           |
| COMMERCE CITY COLO SALES & USE TAX REV             | 1,000,000   | 5.000                | 08       | 2024 | 1,005,936         |
| CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV      | 795,000     | 3.900                | 09       | 2031 | 795,000           |
| DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR R   | 2,005,000   | 5.000                | 11       | 2034 | 2,122,369         |
| DICKSON TENN ELEC SYS REV                          | 750,000     | 4.500                | 07       | 2040 | 743,082           |
| DICKSON TENN ELEC SYS REV                          | 975,000     | 4.500                | 07       | 2041 | 955,396           |
| DOUGLAS CNTY NEV HWY IMPT REV                      | 1,510,000   | 4.000                | 11       | 2034 | 1,521,052         |
| FAYETTEVILLE N C LTD OBLIG                         | 1,230,000   | 4.114                | 06       | 2031 | 1,230,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000   | 5.940                | 02       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000   | 6.250                | 07       | 2038 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 1,800,000   | 6.300                | 08       | 2043 | 1,800,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 1,500,000   | 6.150                | 10       | 2030 | 1,500,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 1,500,000   | 6.850                | 10       | 2043 | 1,498,146         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 2,000,000   | 5.900                | 12       | 2038 | 2,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 3,000,000   | 5.800                | 01       | 2044 | 3,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 3,285,000   | 6.040                | 03       | 2044 | 3,285,000         |
| FEDERAL HOME LOAN BANKS                            | 5,000,000   | 5.300                | 02       | 2028 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                            | 2,000,000   | 6.000                | 08       | 2033 | 2,000,000         |
| FEDERAL HOME LOAN BANKS                            | 1,000,000   | 5.870                | 12       | 2038 | 1,000,000         |
| FEDERAL HOME LOAN BANKS                            | 3,000,000   | 6.250                | 02       | 2044 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                            | 1,500,000   | 6.250                | 04       | 2044 | 1,500,000         |
| FEDERAL HOME LOAN BANKS                            | 250,000     | 3.300                | 12       | 2026 | 249,780           |
| FEDERAL HOME LOAN MORTGAGE CORP                    | 2,000,000   | 6.150                | 02       | 2044 | 2,000,000         |
| FRESNO CALIF JT PWRS FING AUTH LEASE REV           | 525,000     | 5.000                | 04       | 2033 | 552,130           |
| FRESNO CALIF JT PWRS FING AUTH LEASE REV           | 1,000,000   | 5.000                | 04       | 2035 | 1,049,046         |
| FULTON CNTY GA DEV AUTH HOSP REV                   | 1,700,000   | 5.000                | 04       | 2035 | 1,776,433         |
| GENESEE COUNTY FUNDING CORPORATION                 | 250,000     | 5.000                | 12       | 2031 | 264,842           |
| GRANDVILLE MICH SAN SWR SYS REV                    | 350,000     | 3.000                | 05       | 2037 | 352,911           |
| HAMILTON OHIO ELEC REV                             | 1,000,000   | 4.000                | 10       | 2039 | 1,063,359         |
| HENRICO CNTY VA WTR & SWR REV                      | 200,000     | 3.000                | 05       | 2024 | 199,302           |
| HENRICO CNTY VA WTR & SWR REV                      | 300,000     | 3.000                | 05       | 2024 | 298,952           |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| HOLLYWOOD FLA CAP IMPT REV                        | 1,855,000 | 3.000                | 07       | 2031 | 1,847,756         |
| JEFFERSON CNTY ALA                                | 500,000   | 4.000                | 09       | 2036 | 504,731           |
| JOPLIN MO INDL DEV AUTH HEALTH FACS REV           | 680,000   | 3.094                | 02       | 2031 | 680,000           |
| KENT CNTY DEL STUDENT HSG & DINING FAC REV        | 330,000   | 5.000                | 07       | 2031 | 342,649           |
| LAKE RIDGE IND MULTI-SCH BLDG CORP                | 1,045,000 | 5.500                | 01       | 2042 | 1,126,443         |
| LAKE WORTH BEACH FLA CONS UTIL REV                | 250,000   | 5.000                | 10       | 2037 | 273,875           |
| LATROBE PA MUN AUTH SWR REV                       | 1,585,000 | 3.375                | 04       | 2035 | 1,567,012         |
| LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE RE | 1,000,000 | 3.000                | 12       | 2032 | 992,453           |
| LEXINGTON S C WTRWKS & SWR SYS REV                | 615,000   | 4.000                | 06       | 2037 | 635,496           |
| LONE STAR COLLEGE SYS TEX REV FING SYS REV        | 1,265,000 | 3.250                | 08       | 2033 | 1,276,022         |
| MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV       | 1,245,000 | 4.000                | 10       | 2032 | 1,280,218         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 1,005,000 | 4.000                | 07       | 2039 | 1,060,438         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 630,000   | 3.000                | 07       | 2039 | 633,556           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 300,000   | 3.000                | 07       | 2040 | 301,351           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 100,000   | 4.000                | 07       | 2027 | 101,586           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 670,000   | 4.000                | 07       | 2036 | 680,628           |
| MAINE MUN BD BK                                   | 1,100,000 | 4.000                | 11       | 2034 | 1,122,628         |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV           | 300,000   | 5.000                | 07       | 2037 | 317,958           |
| MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV     | 250,000   | 4.000                | 07       | 2035 | 254,031           |
| MASON CITY IOWA CMNTY SCH DIST SCH INFRASTRUCTUR  | 750,000   | 3.000                | 07       | 2039 | 767,160           |
| MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV       | 425,000   | 4.000                | 07       | 2036 | 474,688           |
| METRO ORE DEDICATED TAX REV                       | 1,635,000 | 5.000                | 06       | 2033 | 1,741,878         |
| METRO ORE DEDICATED TAX REV                       | 1,475,000 | 5.000                | 06       | 2034 | 1,569,073         |
| MICHIGAN FIN AUTH LTD OBLIG REV                   | 385,000   | 4.000                | 09       | 2035 | 405,494           |
| MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN  | 1,265,000 | 3.100                | 02       | 2039 | 1,265,000         |
| MISSISSIPPI DEV BK SPL OBLIG                      | 250,000   | 4.000                | 10       | 2040 | 278,716           |
| MISSISSIPPI DEV BK SPL OBLIG                      | 305,000   | 4.000                | 10       | 2039 | 340,821           |
| MONROE OHIO SPL OBLIG INCOME TAX REV              | 750,000   | 3.000                | 12       | 2039 | 746,881           |
| MONTGOMERY CNTY ALA CMNTY COOP DIST REV           | 600,000   | 2.665                | 11       | 2040 | 600,000           |
| MOORESVILLE IND CONS SCH BLDG CORP                | 500,000   | 3.000                | 07       | 2038 | 509,759           |
| NEW PRAIRIE UTD SCH BLDG CORP IND                 | 700,000   | 4.000                | 01       | 2033 | 706,260           |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV       | 4,000,000 | 4.000                | 05       | 2037 | 4,096,699         |
| NEW YORK STATE DORMITORY AUTHORITY                | 80,000    | 4.750                | 10       | 2024 | 79,958            |
| NIXA MO PUB SCHS CTFS PARTN                       | 885,000   | 3.000                | 04       | 2041 | 913,233           |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV         | 2,000,000 | 3.000                | 11       | 2034 | 1,989,159         |
| OHIO ST TPK COMMN TPK REV                         | 1,000,000 | 3.096                | 02       | 2040 | 1,000,000         |
| OPELIKA ALA UTILS BRD UTIL REV                    | 1,900,000 | 3.625                | 06       | 2036 | 1,889,842         |
| ORLANDO FLA TOURIST DEV TAX REV                   | 750,000   | 5.000                | 11       | 2034 | 797,716           |
| OSCEOLA CNTY FLA SALES TAX REV                    | 1,000,000 | 5.000                | 10       | 2031 | 1,018,274         |
| OSCEOLA CNTY FLA SALES TAX REV                    | 1,000,000 | 5.000                | 10       | 2030 | 1,018,868         |
| OZARK MO R-6 SCH DIST LEASE CTF PARTN             | 220,000   | 4.000                | 04       | 2042 | 218,878           |
| PASSAIC VALLEY N J SEW COMMRS                     | 980,000   | 3.000                | 12       | 2034 | 979,990           |
| PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN        | 405,000   | 3.283                | 12       | 2034 | 405,000           |
| PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN        | 1,310,000 | 3.000                | 12       | 2039 | 1,298,648         |
| PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV          | 2,500,000 | 4.000                | 07       | 2029 | 2,505,972         |
| PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV        | 300,000   | 5.000                | 07       | 2033 | 313,990           |
| PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV | 500,000   | 4.000                | 07       | 2034 | 507,084           |
| PITTSBURGH PA WTR & SWR AUTH WTR & SWR SYS REV    | 500,000   | 5.000                | 09       | 2048 | 538,929           |
| PROVO CITY UTAH ENERGY SYS REV                    | 1,155,000 | 3.200                | 02       | 2031 | 1,151,458         |
| RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV  | 1,000,000 | 3.125                | 10       | 2033 | 994,689           |
| RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX RE | 250,000   | 3.000                | 10       | 2037 | 250,000           |
| RIVERTON CITY UTAH FRANCHISE & SALES TAX REV      | 1,330,000 | 3.000                | 06       | 2031 | 1,314,745         |
| RIVERTON CITY UTAH FRANCHISE & SALES TAX REV      | 530,000   | 4.000                | 06       | 2030 | 535,600           |
| SAINT PAUL PORT AUTHORITY                         | 585,000   | 4.000                | 10       | 2040 | 614,231           |
| SAN ANSELMO CALIF PENSION OBLIG                   | 600,000   | 2.990                | 08       | 2040 | 600,000           |
| SAN MATEO CNTY CALIF FLOOD CTL DIST REV           | 500,000   | 5.000                | 08       | 2030 | 511,468           |
| SANFORD CITY                                      | 290,000   | 4.000                | 10       | 2043 | 289,204           |
| SHERIDAN IND CMNTY SCH BLDG CORP                  | 925,000   | 4.000                | 07       | 2030 | 936,355           |
| SHREVEPORT LA WTR & SWR REV                       | 1,000,000 | 5.000                | 12       | 2033 | 1,028,809         |
| SOUTHWEST HIGHER ED AUTH INC TEX REV              | 555,000   | 4.000                | 10       | 2037 | 566,436           |
| ST CHARLES MO CTFS PARTN                          | 1,000,000 | 3.000                | 02       | 2039 | 1,038,047         |
| ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD  | 2,555,000 | 3.250                | 02       | 2033 | 2,566,100         |
| TIPPECANOE CNTY IND NSE08 SCH BLDG CORP           | 550,000   | 4.500                | 07       | 2036 | 573,021           |
| TRAILS PUB IMPT DIST N MEX SPL LEVY REV           | 750,000   | 4.000                | 10       | 2038 | 745,902           |
| TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV      | 415,000   | 3.000                | 02       | 2038 | 411,740           |

# THE CINCINNATI CASUALTY COMPANY

| Bonds                                         | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                               |             |                      | Mo.      | Year |                   |
| TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML | 1,000,000   | 5.000                | 07       | 2030 | 1,059,854         |
| TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS    | 600,000     | 5.000                | 02       | 2027 | 631,195           |
| UNIVERSITY MASS BLDG AUTH REV                 | 1,500,000   | 3.434                | 11       | 2040 | 1,500,000         |
| UNIVERSITY MONTEVALLO ALA REVS                | 700,000     | 3.750                | 05       | 2037 | 693,569           |
| VIRGINIA COMWLTH TRANSN BRD TRANSN REV        | 300,000     | 4.000                | 05       | 2036 | 308,138           |
| WARREN TOWNSHIP BUILDING CORPORATION          | 1,200,000   | 5.000                | 07       | 2042 | 1,190,124         |
| WAYNE TWP IND MARION CNTY SCH BLDG CORP       | 750,000     | 4.000                | 07       | 2029 | 771,465           |
| WEST TRAVIS CNTY TEX PUB UTIL AGY REV         | 1,000,000   | 4.000                | 08       | 2037 | 1,021,536         |
| WEST VIEW WATER AUTHORITY                     | 1,500,000   | 4.000                | 11       | 2038 | 1,536,546         |
| WINSTON-SALEM N C LTD OBLIG                   | 500,000     | 3.400                | 06       | 2039 | 500,000           |
| YAVAPAI CNTY ARIZ JAIL DIST REV               | 2,000,000   | 4.000                | 07       | 2037 | 2,145,705         |
| Total Special Revenue & Special Assess.       | 141,325,000 |                      |          |      | 143,351,477       |
| ALABAMA POWER CO                              | 1,000,000   | 5.500                | 03       | 2041 | 1,304,537         |
| ALLIANCE FUNDING GROUP, INC.                  | 3,000,000   | 6.500                | 04       | 2028 | 3,000,000         |
| AMAZON.COM INC                                | 3,000,000   | 5.200                | 12       | 2025 | 2,999,178         |
| ANGLO AMERICAN CAPITAL PLC                    | 2,500,000   | 4.500                | 03       | 2028 | 2,494,895         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC            | 3,000,000   | 4.750                | 01       | 2029 | 2,994,898         |
| APOLLO MANAGEMENT HOLDINGS LP                 | 2,000,000   | 4.400                | 05       | 2026 | 1,999,575         |
| ARCELORMITTAL SA                              | 3,000,000   | 4.250                | 07       | 2029 | 2,982,596         |
| ARES FINANCE CO LLC                           | 1,000,000   | 4.000                | 10       | 2024 | 998,917           |
| BANCORP INC                                   | 2,800,000   | 4.750                | 08       | 2025 | 2,800,000         |
| BANK OF AMERICA CORP                          | 3,000,000   | 4.376                | 04       | 2028 | 3,000,000         |
| BP CAPITAL MARKETS AMERICA INC                | 3,000,000   | 3.060                | 06       | 2041 | 3,000,000         |
| CBRE SERVICES INC                             | 2,000,000   | 4.875                | 03       | 2026 | 1,996,678         |
| CITIZENS FINANCIAL GROUP INC                  | 1,395,000   | 4.300                | 02       | 2031 | 1,437,118         |
| CONGRESSIONAL BANCSHARES INC                  | 2,000,000   | 7.000                | 12       | 2026 | 2,000,000         |
| CUBESMART LP                                  | 2,000,000   | 4.000                | 11       | 2025 | 1,999,022         |
| DELTA AIR LINES INC                           | 3,000,000   | 4.375                | 04       | 2028 | 2,976,525         |
| EDISON INTERNATIONAL                          | 2,000,000   | 4.125                | 03       | 2028 | 1,998,624         |
| EDISON INTERNATIONAL                          | 1,000,000   | 5.750                | 06       | 2027 | 1,042,088         |
| EVERGY KANSAS SOUTH INC                       | 1,750,000   | 6.530                | 12       | 2037 | 2,437,552         |
| FIRST NATL NEB INC                            | 1,000,000   | 4.375                | 04       | 2028 | 1,000,000         |
| FORD MOTOR CREDIT COMPANY LLC                 | 2,000,000   | 5.113                | 05       | 2029 | 2,000,000         |
| GOLDEN PEAR FUNDING HOLDCO LLC                | 3,000,000   | 10.000               | 03       | 2028 | 3,000,000         |
| HOST HOTELS & RESORTS LP                      | 2,000,000   | 3.875                | 04       | 2024 | 2,000,000         |
| HUNTINGTON NATIONAL BANK                      | 1,500,000   | 4.600                | 02       | 2025 | 1,498,974         |
| KRAFT HEINZ FOODS CO                          | 2,175,000   | 4.625                | 01       | 2029 | 2,168,485         |
| LAM RESEARCH CORP                             | 2,000,000   | 3.800                | 03       | 2025 | 1,999,919         |
| MPLX LP                                       | 1,000,000   | 4.800                | 02       | 2029 | 1,072,865         |
| NATIONAL FUEL GAS CO                          | 1,000,000   | 2.950                | 03       | 2031 | 999,563           |
| NEVADA POWER CO                               | 200,000     | 6.750                | 07       | 2037 | 281,230           |
| NEWMONT CORPORATION                           | 1,400,000   | 6.250                | 10       | 2039 | 1,960,061         |
| NUTRIEN LTD                                   | 2,010,000   | 4.125                | 03       | 2035 | 2,195,090         |
| NUTRIEN LTD                                   | 8,000,000   | 6.125                | 01       | 2041 | 11,001,786        |
| OHIO EDISON CO                                | 2,600,000   | 6.875                | 07       | 2036 | 3,549,124         |
| PATTERSON-UTI ENERGY INC                      | 2,000,000   | 3.950                | 02       | 2028 | 1,999,402         |
| PETROLEOS MEXICANOS                           | 500,000     | 5.350                | 02       | 2028 | 403,892           |
| RIVER FINANCIAL CORP                          | 1,000,000   | 4.000                | 03       | 2031 | 1,000,000         |
| RPM INTERNATIONAL INC                         | 1,500,000   | 4.550                | 03       | 2029 | 1,498,823         |
| SAN DIEGO GAS & ELECTRIC CO                   | 1,000,000   | 5.350                | 05       | 2040 | 1,294,747         |
| SHELL INTERNATIONAL FINANCE BV                | 500,000     | 6.375                | 12       | 2038 | 686,179           |
| TAPESTRY INC                                  | 2,000,000   | 4.250                | 04       | 2025 | 1,998,701         |
| TECK RESOURCES LTD                            | 1,450,000   | 6.250                | 07       | 2041 | 1,808,503         |
| TRACTOR SUPPLY CO                             | 2,000,000   | 5.250                | 05       | 2033 | 1,991,839         |
| TRINITAS CAPITAL MANAGEMENT LLC               | 4,000,000   | 6.000                | 07       | 2026 | 4,000,000         |
| VONTIER CORP                                  | 2,000,000   | 2.400                | 04       | 2028 | 1,996,545         |
| WINTRUST FINANCIAL CORP                       | 1,000,000   | 5.000                | 06       | 2024 | 1,000,685         |
| Total Industrial & Misc.                      | 91,280,000  |                      |          |      | 97,868,617        |
| Total All Bonds                               | 363,495,000 |                      |          |      | 373,006,442       |
| Total Unrealized Gain/Loss                    |             |                      |          |      | (19,846,816)      |
| Total Fair Value                              |             |                      |          |      | 353,159,626       |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| HAWAII ST                                          | 100,000   | 3.050                | 05       | 2026 | 100,000           |
| HAWAII ST                                          | 125,000   | 3.200                | 05       | 2027 | 125,000           |
| HAWAII ST                                          | 200,000   | 3.550                | 05       | 2030 | 200,000           |
| HAWAII ST                                          | 200,000   | 3.400                | 05       | 2029 | 200,000           |
| HAWAII ST                                          | 200,000   | 3.300                | 05       | 2028 | 200,000           |
| Total States, Territories & Possessions            | 825,000   |                      |          |      | 825,000           |
| ABILENE TEX                                        | 3,000,000 | 3.257                | 02       | 2037 | 3,000,000         |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 500,000   | 3.073                | 09       | 2031 | 500,000           |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 705,000   | 2.973                | 09       | 2030 | 705,000           |
| ALLEN TEX CMNTY DEV CORP SALES TAX REV             | 645,000   | 2.873                | 09       | 2029 | 645,000           |
| ANDERSON IND SCH BLDG CORP                         | 500,000   | 3.950                | 07       | 2029 | 500,000           |
| AURORA ILL                                         | 2,500,000 | 5.650                | 12       | 2043 | 2,500,000         |
| BELLWOOD ILL                                       | 1,040,000 | 3.270                | 12       | 2039 | 1,032,877         |
| BETHEL PARK PA                                     | 900,000   | 3.150                | 12       | 2039 | 900,000           |
| BETHLEHEM PA                                       | 3,000,000 | 3.041                | 10       | 2034 | 3,000,000         |
| BREWTON ALA                                        | 750,000   | 3.130                | 12       | 2040 | 750,000           |
| BRIDGEPORT                                         | 2,000,000 | 3.651                | 09       | 2039 | 2,000,000         |
| BROCKTON MASS                                      | 1,850,000 | 3.038                | 11       | 2035 | 1,850,000         |
| BURBANK ILL                                        | 4,040,000 | 3.524                | 12       | 2040 | 4,040,000         |
| BURGETTSTOWN AREA SCH DIST PA                      | 1,300,000 | 6.570                | 03       | 2043 | 1,300,000         |
| CARBONDALE ILL                                     | 1,585,000 | 4.093                | 12       | 2039 | 1,585,000         |
| CAROL STREAM ILL PK DIST                           | 1,000,000 | 2.600                | 11       | 2035 | 1,000,000         |
| CAROL STREAM ILL PK DIST                           | 1,310,000 | 2.650                | 11       | 2036 | 1,310,000         |
| CEDAR HILL TEX INDPT SCH DIST                      | 1,000,000 | 3.183                | 02       | 2039 | 1,000,000         |
| CINCINNATI OHIO                                    | 250,000   | 4.390                | 12       | 2025 | 250,000           |
| CLACKAMAS CNTY ORE SCH DIST NO 62 C OREGON CITY    | 1,000,000 | 2.710                | 06       | 2039 | 1,000,000         |
| CLARKSTON MICH CMNTY SCHS                          | 1,000,000 | 3.413                | 05       | 2041 | 1,000,000         |
| CLEBURNE TEX                                       | 1,415,000 | 3.793                | 08       | 2029 | 1,415,000         |
| CLEBURNE TEX                                       | 500,000   | 3.913                | 08       | 2030 | 500,000           |
| CLOVIS CALIF UNI SCH DIST                          | 1,000,000 | 3.257                | 08       | 2037 | 1,000,000         |
| COOK CNTY ILL SCH DIST NO 088 BELLWOOD             | 25,000    | 3.850                | 12       | 2027 | 25,000            |
| COOK CNTY ILL SCH DIST NO 088 BELLWOOD             | 810,000   | 3.850                | 12       | 2031 | 810,000           |
| COOK CNTY ILL SCH DIST NO 094                      | 910,000   | 3.200                | 12       | 2040 | 910,000           |
| COVENTRY OHIO LOC SCH DIST SUMMIT CNTY             | 3,135,000 | 3.060                | 11       | 2038 | 3,135,000         |
| DAYTON OHIO METRO LIBR                             | 4,150,000 | 3.252                | 12       | 2037 | 4,150,000         |
| DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427 | 1,650,000 | 3.290                | 02       | 2034 | 1,650,000         |
| DELAWARE OHIO CITY SCH DIST                        | 1,020,000 | 3.421                | 12       | 2039 | 1,020,000         |
| DIXON CALIF UNI SCH DIST                           | 285,000   | 2.983                | 08       | 2040 | 285,000           |
| EARLIMART CALIF ELEM SCH DIST                      | 500,000   | 3.016                | 08       | 2037 | 500,000           |
| EAST PEORIA ILL                                    | 1,690,000 | 3.400                | 01       | 2033 | 1,690,000         |
| EASTON PA                                          | 3,000,000 | 3.291                | 11       | 2040 | 3,000,000         |
| EATON COLO AREA PK & REC DIST                      | 850,000   | 3.602                | 12       | 2040 | 850,000           |
| EDGEWOOD OHIO CITY SCH DIST                        | 1,000,000 | 3.250                | 12       | 2037 | 1,000,000         |
| ELMWOOD PARK ILL                                   | 1,500,000 | 2.875                | 12       | 2041 | 1,473,492         |
| EVERGREEN ALA                                      | 400,000   | 3.000                | 05       | 2037 | 395,725           |
| EVERGREEN ALA                                      | 375,000   | 3.000                | 05       | 2038 | 369,059           |
| FOREST VIEW ILL                                    | 1,545,000 | 3.200                | 12       | 2039 | 1,545,000         |
| FREEPORT ILL                                       | 3,000,000 | 3.316                | 01       | 2038 | 3,000,000         |
| GILROY CALIF UNI SCH DIST                          | 3,000,000 | 3.214                | 08       | 2039 | 3,000,000         |
| GLENDALE ARIZ                                      | 1,250,000 | 3.064                | 07       | 2026 | 1,250,000         |
| GLENDALE ARIZ                                      | 250,000   | 3.214                | 07       | 2027 | 250,000           |
| GRAND BLANC MICH                                   | 355,000   | 3.320                | 05       | 2030 | 355,000           |
| GREENVILLE OHIO CITY SCH DIST                      | 1,270,000 | 3.101                | 01       | 2035 | 1,270,000         |
| GREENWOOD TEX INDPT SCH DIST                       | 750,000   | 3.263                | 02       | 2039 | 750,000           |
| GREENWOOD TEX INDPT SCH DIST                       | 150,000   | 3.263                | 02       | 2039 | 150,000           |
| GREENWOOD TEX INDPT SCH DIST                       | 2,100,000 | 3.263                | 02       | 2039 | 2,100,000         |
| HICKORY HILLS ILL                                  | 1,000,000 | 4.850                | 12       | 2034 | 1,000,000         |
| HICKORY HILLS ILL                                  | 955,000   | 4.700                | 12       | 2033 | 955,000           |
| HOFFMAN ESTATES ILL                                | 1,000,000 | 4.375                | 12       | 2028 | 996,042           |
| HOFFMAN ESTATES ILL                                | 1,000,000 | 4.250                | 12       | 2027 | 995,978           |
| HOLLAND MICH                                       | 1,000,000 | 3.420                | 12       | 2025 | 1,000,000         |
| HONOLULU HAWAII CITY & CNTY                        | 2,600,000 | 3.118                | 10       | 2031 | 2,600,000         |
| INGLEWOOD CALIF UNI SCH DIST                       | 3,375,000 | 2.967                | 08       | 2037 | 3,375,000         |
| JACKSON CNTY MICH                                  | 2,000,000 | 3.629                | 12       | 2029 | 2,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                            | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                  |             |                      | Mo.      | Year |                   |
| KING CNTY WASH PUB HOSP DIST NO 002              | 1,580,000   | 3.101                | 12       | 2039 | 1,580,000         |
| KINGSWAY N J REGL SCH DIST                       | 575,000     | 2.773                | 02       | 2037 | 575,000           |
| KLAMATH & TRINITY CALIF JT UNI SCH DIST          | 1,265,000   | 3.076                | 08       | 2037 | 1,265,000         |
| LINCOLN NEB ARPT AUTH                            | 500,000     | 3.140                | 07       | 2029 | 500,000           |
| LITTLE MIAMI OHIO LOC SCH DIST                   | 2,000,000   | 3.310                | 12       | 2030 | 2,000,000         |
| LORAIN CNTY OHIO                                 | 230,000     | 2.600                | 12       | 2039 | 230,000           |
| MADISON HEIGHTS MICH                             | 1,035,000   | 3.360                | 01       | 2029 | 1,035,000         |
| MC HENRY ILL                                     | 1,000,000   | 3.376                | 12       | 2039 | 1,000,000         |
| MOBILE ALA                                       | 3,400,000   | 3.024                | 02       | 2027 | 3,400,000         |
| MOLINE ILL                                       | 1,000,000   | 3.254                | 12       | 2041 | 1,000,000         |
| MOLINE ILL                                       | 1,000,000   | 3.114                | 12       | 2038 | 1,000,000         |
| MOLINE ILL                                       | 1,000,000   | 3.056                | 12       | 2036 | 1,000,000         |
| MUSKEGON MICH                                    | 905,000     | 3.330                | 10       | 2039 | 905,000           |
| NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN | 1,100,000   | 3.403                | 12       | 2037 | 1,100,000         |
| NORWICH CONN                                     | 1,540,000   | 3.551                | 08       | 2041 | 1,540,000         |
| OXNARD CALIF SCH DIST                            | 3,000,000   | 3.300                | 08       | 2039 | 2,973,069         |
| OXNARD CALIF UN HIGH SCH DIST                    | 500,000     | 3.077                | 08       | 2039 | 500,000           |
| PEORIA ILL                                       | 3,770,000   | 3.003                | 01       | 2041 | 3,770,000         |
| PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK     | 500,000     | 5.220                | 06       | 2027 | 498,703           |
| PLUM BORO PA                                     | 635,000     | 3.150                | 06       | 2034 | 635,000           |
| PLUM BORO PA                                     | 2,340,000   | 3.350                | 06       | 2038 | 2,340,000         |
| PORT MORROW ORE FULL FAITH & CR OBLIGS           | 595,000     | 3.300                | 06       | 2037 | 591,819           |
| PORT MORROW ORE FULL FAITH & CR OBLIGS           | 575,000     | 3.250                | 06       | 2036 | 572,109           |
| RACINE CNTY WIS                                  | 1,040,000   | 3.378                | 09       | 2029 | 1,040,000         |
| RACINE CNTY WIS                                  | 3,960,000   | 3.378                | 09       | 2039 | 3,960,000         |
| READING PA                                       | 2,250,000   | 2.982                | 11       | 2031 | 2,250,000         |
| RIALTO CALIF UNI SCH DIST                        | 1,165,000   | 3.948                | 08       | 2026 | 1,165,000         |
| RICHLAND CNTY OHIO                               | 425,000     | 3.190                | 12       | 2040 | 425,000           |
| ROCK ISLAND ILL                                  | 1,955,000   | 3.750                | 12       | 2037 | 1,955,000         |
| ROMEOVILLE ILL                                   | 670,000     | 3.200                | 12       | 2035 | 668,720           |
| ROMEOVILLE ILL                                   | 635,000     | 3.150                | 12       | 2034 | 633,817           |
| SANTA MONICA CALIF CMNTY COLLEGE DIST            | 500,000     | 2.704                | 08       | 2040 | 500,000           |
| SAVANNA CALIF ELEM SCH DIST                      | 500,000     | 2.811                | 08       | 2040 | 500,000           |
| SAVANNA CALIF ELEM SCH DIST                      | 250,000     | 2.661                | 08       | 2038 | 250,000           |
| SCRANTON PA SCH DIST                             | 750,000     | 3.154                | 04       | 2031 | 750,000           |
| SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA   | 2,000,000   | 6.220                | 10       | 2028 | 2,000,000         |
| SKOKIE ILL                                       | 2,000,000   | 3.389                | 12       | 2040 | 2,000,000         |
| SOLANO CALIF CMNTY COLLEGE DIST                  | 700,000     | 3.017                | 08       | 2034 | 700,000           |
| SOUTH EUCLID OHIO                                | 1,000,000   | 3.403                | 06       | 2038 | 1,000,000         |
| STEPHENSON CNTY ILL SCH DIST NO 145 FREEPORT     | 570,000     | 6.100                | 10       | 2041 | 570,000           |
| STERLING ILL                                     | 1,015,000   | 2.900                | 11       | 2040 | 1,015,000         |
| STERLING ILL                                     | 990,000     | 2.850                | 11       | 2039 | 990,000           |
| STERLING ILL                                     | 1,755,000   | 3.300                | 12       | 2036 | 1,755,000         |
| SWITZERLAND OHIO LOC SCH DIST                    | 1,070,000   | 3.175                | 12       | 2035 | 1,070,000         |
| TACOMA WASH                                      | 515,000     | 5.041                | 12       | 2025 | 515,000           |
| TACOMA WASH                                      | 2,000,000   | 5.398                | 12       | 2030 | 2,000,000         |
| TAOS N MEX MUN SCH DIST NO 001                   | 750,000     | 5.150                | 09       | 2027 | 750,000           |
| TEMPLE CITY CALIF UNI SCH DIST                   | 3,000,000   | 3.456                | 08       | 2039 | 3,000,000         |
| TITUS CNTY TEX                                   | 1,250,000   | 3.278                | 03       | 2034 | 1,250,000         |
| VICTOR VALLEY CALIF CMNTY COLLEGE DIST           | 1,500,000   | 3.078                | 08       | 2027 | 1,500,000         |
| WASHINGTON CALIF UNI SCH DIST FRESNO CNTY        | 750,000     | 2.933                | 08       | 2039 | 750,000           |
| WAUKEGAN ILL                                     | 2,255,000   | 3.133                | 12       | 2037 | 2,255,000         |
| WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205      | 1,000,000   | 3.800                | 12       | 2026 | 1,000,000         |
| YAKIMA WASH                                      | 1,550,000   | 3.953                | 12       | 2040 | 1,550,000         |
| Total Political Subdivisions                     | 150,505,000 |                      |          |      | 150,416,409       |
| AMERICAN MUN PWR OHIO INC REV                    | 3,000,000   | 3.014                | 02       | 2031 | 3,000,000         |
| ANCHORAGE ALASKA CTFS PARTN                      | 2,000,000   | 3.360                | 07       | 2027 | 2,000,000         |
| ANCHORAGE ALASKA PORT REV                        | 750,000     | 3.390                | 12       | 2040 | 750,000           |
| ARCADIA CALIF PENSION OBLIG                      | 1,000,000   | 3.173                | 12       | 2040 | 1,000,000         |
| AUSTIN TEX CMNTY COLLEGE DIST REV                | 500,000     | 3.459                | 02       | 2030 | 500,000           |
| AUSTIN TEX CMNTY COLLEGE DIST REV                | 500,000     | 3.559                | 02       | 2031 | 500,000           |
| AUSTIN TEX CMNTY COLLEGE DIST REV                | 500,000     | 3.259                | 02       | 2028 | 500,000           |
| AUSTIN TEX CMNTY COLLEGE DIST REV                | 500,000     | 3.109                | 02       | 2027 | 500,000           |
| BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC  | 1,000,000   | 3.505                | 09       | 2031 | 1,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                    |            |                      | Mo.      | Year |                   |
| BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF | 2,000,000  | 3.000                | 08       | 2033 | 2,000,000         |
| BISBEE                                             | 2,295,000  | 5.250                | 07       | 2037 | 2,295,000         |
| BISBEE                                             | 680,000    | 4.650                | 07       | 2032 | 680,000           |
| BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM     | 1,030,000  | 3.008                | 05       | 2031 | 1,030,000         |
| BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM     | 185,000    | 3.008                | 05       | 2031 | 185,000           |
| BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM     | 250,000    | 3.008                | 05       | 2031 | 250,000           |
| BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM     | 50,000     | 3.008                | 05       | 2031 | 50,000            |
| BREA CALIF WTR REV                                 | 2,500,000  | 3.062                | 07       | 2040 | 2,500,000         |
| BROWNSBURG IND REDEV AUTH LEASE RENT               | 1,020,000  | 3.000                | 08       | 2039 | 1,020,000         |
| BROWNSVILLE TEX UTIL SYS REV                       | 4,000,000  | 4.556                | 09       | 2033 | 4,000,000         |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000    | 2.914                | 04       | 2026 | 750,000           |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000    | 2.675                | 04       | 2024 | 750,000           |
| CALIFORNIA EDL FACS AUTH REV                       | 750,000    | 2.814                | 04       | 2025 | 750,000           |
| CARMEL IND LOC PUB IMPT BD BK                      | 1,000,000  | 3.192                | 07       | 2030 | 1,000,000         |
| CARMEL IND LOC PUB IMPT BD BK                      | 785,000    | 3.392                | 07       | 2032 | 785,000           |
| CENTRAL OKLA TRANSN & PKG AUTH REV                 | 1,635,000  | 3.143                | 09       | 2039 | 1,635,000         |
| CHAUTAUQUA CNTY N Y CAP RESOURCE CORP REV          | 3,420,000  | 3.252                | 11       | 2041 | 3,420,000         |
| CHICAGO ILL WASTEWATER TRANSMISSION REV            | 2,500,000  | 6.900                | 01       | 2040 | 2,500,000         |
| CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 2,000,000  | 5.200                | 06       | 2026 | 2,000,000         |
| CLARKSVILLE                                        | 300,000    | 3.300                | 02       | 2039 | 300,000           |
| CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN            | 2,755,000  | 2.943                | 03       | 2038 | 2,755,000         |
| COALINGA CALIF PUB FING AUTH REV                   | 1,000,000  | 3.269                | 04       | 2041 | 1,000,000         |
| COCONINO CNTY ARIZ PLEDGED REV                     | 3,000,000  | 2.976                | 07       | 2038 | 3,000,000         |
| COLLIERS HILL MET DIST NO 2 COLO                   | 1,175,000  | 3.600                | 12       | 2037 | 1,175,000         |
| COMMONWEALTH FING AUTH PA REV                      | 350,000    | 3.513                | 06       | 2027 | 350,000           |
| COMMONWEALTH FING AUTH PA REV                      | 1,000,000  | 3.623                | 06       | 2028 | 1,000,000         |
| COMMONWEALTH FING AUTH PA REV                      | 1,000,000  | 3.743                | 06       | 2029 | 1,000,000         |
| CONNECTICUT ST SPL TAX OBLIG REV                   | 1,000,000  | 5.740                | 12       | 2029 | 1,000,000         |
| CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV        | 2,000,000  | 3.261                | 12       | 2038 | 2,000,000         |
| DAISY MOUNTAIN FIRE DISTRICT                       | 850,000    | 3.404                | 07       | 2041 | 850,000           |
| DANA POINT CALIF CMNTY FACS DIST SPL TAX           | 680,000    | 2.898                | 09       | 2041 | 680,000           |
| DELAWARE CNTY PA VOCATIONAL TECHNICAL SCH AUTH     | 1,525,000  | 3.236                | 11       | 2038 | 1,525,000         |
| DENVER COLO CITY & CNTY HSG AUTH REV               | 1,760,000  | 3.207                | 12       | 2038 | 1,760,000         |
| DISTRICT COLUMBIA INCOME TAX REV                   | 2,000,000  | 3.200                | 03       | 2039 | 2,000,000         |
| DUBLIN OHIO SPL OBLIG NONTAX REV                   | 2,000,000  | 3.500                | 12       | 2028 | 1,989,462         |
| EL MONTE CALIF PUB FING AUTH LEASE REV             | 1,000,000  | 3.850                | 06       | 2038 | 978,977           |
| EL PASO CNTY COLO REV                              | 1,465,000  | 3.741                | 10       | 2027 | 1,464,519         |
| ESCONDIDO CALIF JT PWRS FING AUTH REV              | 835,000    | 3.149                | 09       | 2033 | 835,000           |
| EVANSVILLE-VANDERBURGH IND SCH BLDG CORP           | 1,000,000  | 5.900                | 07       | 2026 | 1,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 4.700                | 05       | 2037 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 4.430                | 05       | 2034 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000 | 4.400                | 06       | 2026 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000 | 4.900                | 06       | 2032 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 7,000,000  | 4.700                | 08       | 2032 | 7,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 5.900                | 01       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 2,000,000  | 5.150                | 01       | 2030 | 2,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 6.430                | 03       | 2043 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 5.930                | 03       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 6.200                | 04       | 2043 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 7,000,000  | 5.350                | 04       | 2038 | 7,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 5.840                | 05       | 2043 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 9,000,000  | 5.900                | 05       | 2043 | 9,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000 | 5.940                | 06       | 2035 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 10,000,000 | 5.690                | 06       | 2038 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 5.930                | 07       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 6.250                | 07       | 2038 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 6,000,000  | 5.960                | 08       | 2038 | 6,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 3,500,000  | 6.300                | 08       | 2043 | 3,500,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 4,000,000  | 6.250                | 09       | 2034 | 4,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 6,000,000  | 6.470                | 09       | 2043 | 6,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 4,000,000  | 6.100                | 10       | 2043 | 4,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 2,000,000  | 6.850                | 10       | 2043 | 1,997,528         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 8,000,000  | 6.950                | 10       | 2043 | 8,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 5,000,000  | 6.150                | 12       | 2043 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP             | 7,990,000  | 6.050                | 12       | 2033 | 7,990,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                             | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                   |            |                      | Mo.      | Year |                   |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 10,000,000 | 5.900                | 12       | 2038 | 10,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 7,000,000  | 6.150                | 12       | 2038 | 7,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 9,000,000  | 5.940                | 01       | 2044 | 9,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 6.040                | 03       | 2044 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 6.040                | 03       | 2039 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 2,500,000  | 3.000                | 02       | 2037 | 2,497,787         |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 2.000                | 02       | 2026 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 10,000,000 | 4.550                | 06       | 2032 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                           | 10,000,000 | 5.000                | 09       | 2032 | 10,000,000        |
| FEDERAL HOME LOAN BANKS                           | 15,000,000 | 5.375                | 09       | 2032 | 15,000,000        |
| FEDERAL HOME LOAN BANKS                           | 12,000,000 | 5.550                | 09       | 2032 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                           | 12,000,000 | 6.050                | 10       | 2037 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                           | 6,000,000  | 5.800                | 06       | 2043 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                           | 6,000,000  | 6.000                | 07       | 2043 | 6,000,000         |
| FEDERAL HOME LOAN BANKS                           | 7,500,000  | 6.000                | 08       | 2038 | 7,500,000         |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 6.500                | 09       | 2043 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 4,000,000  | 6.160                | 09       | 2038 | 4,000,000         |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 6.830                | 10       | 2043 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 4,530,000  | 6.100                | 11       | 2038 | 4,530,000         |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 5.850                | 12       | 2033 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 7,000,000  | 6.250                | 02       | 2044 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 6.250                | 02       | 2044 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 7,000,000  | 6.000                | 03       | 2039 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 5.720                | 03       | 2044 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 5,500,000  | 6.250                | 04       | 2044 | 5,500,000         |
| FEDERAL HOME LOAN MORTGAGE CORP                   | 7,000,000  | 4.000                | 05       | 2027 | 7,000,000         |
| FEDERAL HOME LOAN MORTGAGE CORP                   | 5,000,000  | 4.250                | 08       | 2027 | 5,000,000         |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION             | 5,000,000  | 5.125                | 02       | 2028 | 5,000,000         |
| FISHERS IND ECONOMIC DEV REV                      | 1,160,000  | 3.083                | 08       | 2030 | 1,160,000         |
| FLORENCE S C PUB FACS CORP INSTALLMENT PUR REV    | 1,500,000  | 3.086                | 11       | 2040 | 1,500,000         |
| FORT WORTH TEX SPL TAX REV                        | 1,100,000  | 3.125                | 03       | 2025 | 1,100,000         |
| FRISCO TEX CMNTY DEV CORP SALES TAX REV           | 765,000    | 3.870                | 02       | 2029 | 765,000           |
| GAINESVILLE FLA SPL OBLIG                         | 3,250,000  | 3.047                | 10       | 2040 | 3,250,000         |
| GILA CNTY ARIZ REV OBLIGS                         | 1,000,000  | 3.222                | 07       | 2039 | 1,000,000         |
| GRAND RIVER DAM AUTH OKLA REV                     | 450,000    | 2.959                | 06       | 2028 | 450,000           |
| GRAND RIVER DAM AUTH OKLA REV                     | 340,000    | 3.209                | 06       | 2030 | 340,000           |
| GREEN BAY WIS REDEV AUTH LEASE REV                | 2,085,000  | 3.000                | 06       | 2041 | 2,085,000         |
| GREENSBORO N C LTD OBLIG                          | 2,500,000  | 3.383                | 11       | 2039 | 2,500,000         |
| GREENSBORO N C LTD OBLIG                          | 240,000    | 3.068                | 11       | 2034 | 240,000           |
| GREENSBORO N C LTD OBLIG                          | 1,000,000  | 2.987                | 04       | 2040 | 1,000,000         |
| GREENSBORO N C LTD OBLIG                          | 1,000,000  | 3.068                | 11       | 2034 | 1,000,000         |
| GULF SHORES CITY PUBLIC PARK AND RECREATION BOAR  | 425,000    | 6.125                | 11       | 2043 | 415,240           |
| GULF SHORES CITY PUBLIC PARK AND RECREATION BOAR  | 1,000,000  | 6.250                | 11       | 2048 | 983,827           |
| HAMILTON OHIO SPL OBLIG NONTAX REV                | 1,105,000  | 3.181                | 01       | 2040 | 1,105,000         |
| HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV     | 1,110,000  | 3.436                | 05       | 2040 | 1,110,000         |
| HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV       | 500,000    | 3.025                | 07       | 2025 | 500,000           |
| HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV       | 850,000    | 2.941                | 07       | 2024 | 850,000           |
| HIDALGO CNTY TEX REGL MOBILITY AUTH VEH REGISTRAT | 3,000,000  | 2.912                | 12       | 2040 | 3,000,000         |
| HOCKING TECHNICAL COLLEGE OHIO GEN RCPTS          | 2,000,000  | 3.002                | 07       | 2038 | 2,000,000         |
| HOMESTEAD FLA TRANSN SYS REV                      | 370,000    | 3.093                | 07       | 2025 | 370,000           |
| HOMESTEAD FLA TRANSN SYS REV                      | 175,000    | 2.962                | 07       | 2024 | 175,000           |
| HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS    | 1,350,000  | 3.591                | 11       | 2039 | 1,350,000         |
| HUNTINGTON BEACH CALIF PENSION OBLIG              | 4,785,000  | 3.276                | 06       | 2040 | 4,785,000         |
| HUNTSVILLE ALA PUB BLDG AUTH LEASE REV            | 750,000    | 3.039                | 02       | 2041 | 750,000           |
| IMPERIAL CALIF IRR DIST ELEC REV                  | 3,000,000  | 3.032                | 11       | 2029 | 3,000,000         |
| INDIANA ST FIN AUTH REV                           | 500,000    | 3.624                | 07       | 2036 | 500,000           |
| INDIANA ST FIN AUTH REV                           | 1,000,000  | 3.066                | 07       | 2029 | 1,000,000         |
| INDIANA ST FIN AUTH REV                           | 1,000,000  | 3.166                | 07       | 2030 | 1,000,000         |
| INDIANA ST FIN AUTH REV                           | 1,000,000  | 3.266                | 07       | 2031 | 1,000,000         |
| INDUSTRY CALIF SALES TAX REV                      | 1,000,000  | 4.000                | 01       | 2027 | 998,867           |
| INDUSTRY CALIF SALES TAX REV                      | 1,000,000  | 4.000                | 01       | 2028 | 993,336           |
| JACKSON ST UNIV EDL BLDG CORP MISS REV            | 235,000    | 3.120                | 03       | 2026 | 235,000           |
| JACKSON ST UNIV EDL BLDG CORP MISS REV            | 525,000    | 3.220                | 03       | 2027 | 525,000           |
| KENT HOSP FIN AUTH MICH REV                       | 3,000,000  | 3.121                | 07       | 2034 | 3,000,000         |
| KENTUCKY ST PPTY & BLDGS COMMN REVS               | 1,256,000  | 5.373                | 11       | 2025 | 1,256,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                               | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                     |           |                      | Mo.      | Year |                   |
| LA HABRA                                            | 925,000   | 3.397                | 08       | 2041 | 925,000           |
| LOS ANGELES CALIF WASTEWATER SYS REV                | 2,000,000 | 3.044                | 06       | 2025 | 2,000,000         |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE    | 500,000   | 3.125                | 03       | 2040 | 500,000           |
| LOUISIANA ST TRANSN AUTH                            | 250,000   | 3.080                | 08       | 2043 | 250,000           |
| LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BROI | 2,530,000 | 3.146                | 07       | 2034 | 2,530,000         |
| LYCOMING CNTY PA AUTH COLLEGE REV                   | 1,930,000 | 3.014                | 07       | 2037 | 1,930,000         |
| LYNWOOD CALIF PUB FING AUTH LEASE REV               | 1,565,000 | 3.861                | 10       | 2038 | 1,565,000         |
| LYNWOOD CALIF PUB FING AUTH LEASE REV               | 830,000   | 3.583                | 10       | 2034 | 830,000           |
| MANATEE CNTY FLA PORT AUTH PORT REV                 | 650,000   | 3.187                | 10       | 2041 | 650,000           |
| MANATEE CNTY FLA PORT AUTH PORT REV                 | 875,000   | 3.087                | 10       | 2040 | 875,000           |
| MARYSVILLE CALIF FING AUTH SWR REV                  | 1,160,000 | 3.094                | 11       | 2040 | 1,160,000         |
| MASSACHUSETTS HOUSING FINANCE AGENCY                | 1,220,000 | 3.490                | 12       | 2039 | 1,220,000         |
| MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES      | 2,500,000 | 3.166                | 10       | 2034 | 2,500,000         |
| MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC   | 1,500,000 | 4.053                | 07       | 2026 | 1,500,000         |
| METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN    | 1,000,000 | 6.393                | 07       | 2030 | 1,000,000         |
| MIAMI-DADE CNTY FLA SPL OBLIG                       | 730,000   | 2.786                | 10       | 2037 | 730,000           |
| MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN    | 875,000   | 3.000                | 02       | 2041 | 875,000           |
| MONROVIA CALIF PENSION OBLIG                        | 2,600,000 | 3.062                | 05       | 2024 | 2,600,000         |
| MONROVIA CALIF PENSION OBLIG                        | 2,765,000 | 3.263                | 05       | 2026 | 2,765,000         |
| MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO    | 2,000,000 | 3.328                | 10       | 2035 | 2,000,000         |
| MONTCLAIR PENSION OBLIGATION                        | 3,000,000 | 3.283                | 06       | 2041 | 3,000,000         |
| MONTEBELLO CALIF PENSION OBLIG                      | 1,000,000 | 4.056                | 06       | 2039 | 1,000,000         |
| MOSAIC DIST CMNTY DEV AUTH VA REV                   | 1,410,000 | 2.992                | 03       | 2036 | 1,410,000         |
| NAVAJO CNTY ARIZ PLEDGED REV                        | 1,150,000 | 3.041                | 07       | 2038 | 1,150,000         |
| NDSU RESH & TECHNOLOGY PK INC N D LEASE REV         | 500,000   | 3.091                | 05       | 2026 | 500,000           |
| NEBRASKA PUB PWR DIST REV                           | 1,000,000 | 2.952                | 01       | 2027 | 1,000,000         |
| NEW JERSEY ST EDL FACS AUTH REV                     | 715,000   | 4.331                | 07       | 2041 | 715,000           |
| NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG RE   | 3,000,000 | 2.948                | 11       | 2041 | 3,000,000         |
| NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV         | 5,000,000 | 2.850                | 05       | 2025 | 5,000,244         |
| NEW YORK STATE DORMITORY AUTHORITY                  | 500,000   | 5.202                | 02       | 2026 | 500,000           |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS      | 735,000   | 3.696                | 06       | 2039 | 735,000           |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS      | 265,000   | 3.696                | 06       | 2029 | 265,000           |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS      | 1,345,000 | 3.378                | 06       | 2034 | 1,345,000         |
| NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS      | 155,000   | 3.378                | 06       | 2029 | 155,000           |
| NORTHERN KY UNIV GEN RCPTS                          | 1,000,000 | 3.158                | 09       | 2040 | 1,000,000         |
| OKLAHOMA AGRIC & MECHANICAL COLLEGES REV            | 550,000   | 3.450                | 08       | 2031 | 550,000           |
| OKLAHOMA AGRIC & MECHANICAL COLLEGES REV            | 695,000   | 3.250                | 08       | 2029 | 695,000           |
| OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV        | 1,500,000 | 2.982                | 09       | 2041 | 1,500,000         |
| ONONDAGA N Y CIVIC DEV CORP REV                     | 3,000,000 | 3.158                | 12       | 2041 | 3,000,000         |
| ORANGE CALIF PENSION OBLIG                          | 5,000,000 | 3.015                | 06       | 2040 | 5,000,000         |
| OXNARD CALIF FING AUTH LEASE REV                    | 2,000,000 | 3.654                | 06       | 2037 | 2,000,000         |
| PALM BAY FLA SPL OBLIG                              | 2,335,000 | 3.174                | 10       | 2034 | 2,335,000         |
| PALMDALE CALIF FING AUTH LEASE REV                  | 400,000   | 6.450                | 06       | 2043 | 400,000           |
| PALMDALE CALIF FING AUTH LEASE REV                  | 300,000   | 6.250                | 06       | 2038 | 300,000           |
| PALMDALE CALIF WTR DIST WTR REV                     | 500,000   | 2.961                | 10       | 2034 | 500,000           |
| PASADENA CALIF PENSION OBLIG                        | 1,250,000 | 4.165                | 05       | 2025 | 1,250,000         |
| PENDER CNTY N C LTD OBLIG                           | 1,315,000 | 3.012                | 06       | 2040 | 1,315,000         |
| PENNSYLVANIA ST TPK COMMN TPK REV                   | 5,000,000 | 3.293                | 12       | 2036 | 5,000,000         |
| PINETOP-LAKESIDE ARIZ PLEDGED REV                   | 710,000   | 3.000                | 07       | 2041 | 710,000           |
| PORT AUTH N Y & N J                                 | 1,500,000 | 4.426                | 10       | 2034 | 1,500,000         |
| PORT NEWPORT ORE LEASE REV                          | 530,000   | 3.196                | 08       | 2031 | 530,000           |
| PORT OAKLAND CALIF REV                              | 1,500,000 | 3.050                | 11       | 2025 | 1,500,000         |
| PORT SEATTLE WASH REV                               | 1,000,000 | 2.836                | 05       | 2024 | 1,000,000         |
| PORT VANCOUVER WASH REV                             | 285,000   | 3.552                | 12       | 2032 | 285,000           |
| PORT VANCOUVER WASH REV                             | 200,000   | 3.352                | 12       | 2030 | 200,000           |
| PORT VANCOUVER WASH REV                             | 500,000   | 3.602                | 12       | 2033 | 500,000           |
| PORT VANCOUVER WASH REV                             | 630,000   | 3.152                | 12       | 2028 | 630,000           |
| PORT VANCOUVER WASH REV                             | 245,000   | 3.452                | 12       | 2031 | 245,000           |
| PORT VANCOUVER WASH REV                             | 300,000   | 3.116                | 12       | 2024 | 300,000           |
| RANCHO ADOBE FIRE PROTECTION DISTRICT               | 1,375,000 | 3.270                | 08       | 2041 | 1,375,000         |
| REGIONAL TRANSN AUTH ILL                            | 3,510,000 | 3.000                | 06       | 2039 | 3,510,000         |
| REGIONAL TRANSN DIST COLO SALES TAX REV             | 1,500,000 | 3.258                | 11       | 2038 | 1,500,000         |
| RHODE ISLAND ST HEALTH & EDL BLDG CORP REV          | 1,000,000 | 6.286                | 05       | 2027 | 1,000,000         |
| RICHLAND FACS CORP S C INSTALLMENT PUR REV          | 1,000,000 | 3.100                | 03       | 2033 | 1,000,000         |
| RICHLAND FACS CORP S C INSTALLMENT PUR REV          | 3,000,000 | 3.463                | 03       | 2039 | 3,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| RICHMOND CALIF PENSION FDG                         | 2,500,000   | 5.428                | 01       | 2036 | 2,500,000         |
| RICHMOND CALIF PENSION FDG                         | 2,500,000   | 5.508                | 01       | 2037 | 2,500,000         |
| RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEA  | 2,000,000   | 3.185                | 11       | 2041 | 2,000,000         |
| ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO   | 750,000     | 3.270                | 09       | 2031 | 750,000           |
| SACRAMENTO CALIF MUN UTIL DIST ELEC REV            | 2,500,000   | 6.322                | 05       | 2036 | 2,500,000         |
| SALES TAX SECURITIZATION CORP ILL                  | 2,000,000   | 3.238                | 01       | 2042 | 2,000,000         |
| SALINAS CALIF WASTEWATER REV                       | 1,250,000   | 2.941                | 08       | 2042 | 1,250,000         |
| SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A | 750,000     | 3.333                | 05       | 2037 | 750,000           |
| SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO | 1,100,000   | 3.091                | 09       | 2036 | 1,100,000         |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000     | 3.000                | 07       | 2025 | 99,844            |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000     | 3.000                | 07       | 2026 | 99,465            |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 300,000     | 2.750                | 07       | 2024 | 299,868           |
| SAN LUIS ARIZ PLEDGED EXCISE TAX REV               | 100,000     | 3.125                | 07       | 2027 | 99,317            |
| SAN MARCOS CALIF PUB FING AUTH SPL TAX REV         | 3,390,000   | 2.964                | 09       | 2036 | 3,390,000         |
| SANGER CALIF PENSION OBLIG                         | 3,500,000   | 3.022                | 07       | 2035 | 3,500,000         |
| SANTA CRUZ CNTY ARIZ PLEDGED REV                   | 640,000     | 3.150                | 07       | 2038 | 640,000           |
| SANTA CRUZ CNTY ARIZ PLEDGED REV                   | 605,000     | 3.050                | 07       | 2036 | 605,000           |
| SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL   | 500,000     | 3.000                | 09       | 2024 | 499,899           |
| SARPY CNTY NEB LEASING CORP                        | 2,035,000   | 3.100                | 12       | 2035 | 2,035,000         |
| SEVIER CNTY ARK SALES & USE TAX                    | 1,640,000   | 3.032                | 08       | 2040 | 1,640,000         |
| SOUTH CAROLINA ST PORTS AUTH PORTS REV             | 500,000     | 3.156                | 07       | 2033 | 500,000           |
| SOUTH CAROLINA ST PORTS AUTH PORTS REV             | 500,000     | 3.555                | 07       | 2039 | 500,000           |
| SOUTH CAROLINA ST PUB SVC AUTH REV                 | 25,000      | 6.224                | 01       | 2029 | 25,000            |
| SOUTH DAKOTA ST BLDG AUTH REV                      | 1,690,000   | 3.041                | 06       | 2034 | 1,690,000         |
| SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV         | 500,000     | 3.280                | 07       | 2033 | 500,000           |
| SPRINGFIELD ILL WTR REV                            | 1,000,000   | 3.426                | 03       | 2040 | 1,000,000         |
| STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT   | 1,255,000   | 3.300                | 04       | 2041 | 1,255,000         |
| STONEGATE VLG MET DIST COLO WASTEWATER ENTERPR     | 2,000,000   | 3.350                | 12       | 2041 | 2,000,000         |
| SUISUN-SOLANO CALIF WTR AUTH WTR REV               | 500,000     | 3.111                | 09       | 2041 | 500,000           |
| SUMMIT FIRE AND MEDICAL DISTRICT COCONINO COUNTY   | 2,500,000   | 3.450                | 07       | 2038 | 2,500,000         |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L  | 1,000,000   | 3.440                | 04       | 2026 | 1,000,000         |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L  | 1,000,000   | 3.290                | 04       | 2026 | 1,000,000         |
| SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L  | 1,000,000   | 3.690                | 04       | 2026 | 1,000,000         |
| TACOMA WASH REGL WTR SUPPLY SYS REV                | 500,000     | 5.371                | 12       | 2030 | 500,000           |
| TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP F  | 500,000     | 3.292                | 09       | 2040 | 500,000           |
| TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES T  | 1,000,000   | 3.131                | 06       | 2039 | 1,000,000         |
| UNIVERSITY AKRON OHIO GEN RCPTS                    | 1,625,000   | 3.145                | 01       | 2035 | 1,625,000         |
| UNIVERSITY AKRON OHIO GEN RCPTS                    | 1,000,000   | 3.530                | 01       | 2038 | 1,000,000         |
| UNIVERSITY ARK UNIV REV                            | 5,000,000   | 3.350                | 03       | 2038 | 5,000,000         |
| UNIVERSITY CALIF REVS                              | 1,000,000   | 3.239                | 05       | 2031 | 1,000,000         |
| UNIVERSITY CALIF REVS                              | 700,000     | 4.009                | 05       | 2030 | 700,000           |
| UNIVERSITY CALIF REVS                              | 1,000,000   | 3.139                | 05       | 2030 | 1,000,000         |
| UNIVERSITY CALIF REVS                              | 1,185,000   | 3.087                | 05       | 2030 | 1,185,000         |
| UNIVERSITY CALIF REVS                              | 1,000,000   | 3.187                | 05       | 2031 | 1,000,000         |
| UNIVERSITY CALIF REVS                              | 2,135,000   | 3.039                | 05       | 2029 | 2,135,000         |
| UNIVERSITY CALIF REVS                              | 1,500,000   | 2.847                | 05       | 2041 | 1,500,000         |
| UNIVERSITY CALIF REVS                              | 2,000,000   | 3.139                | 05       | 2041 | 2,000,000         |
| UNIVERSITY NEB FACS CORP REV                       | 2,000,000   | 3.192                | 10       | 2039 | 2,000,000         |
| UPPER ALLEGHENY PA JT SAN AUTH SWR REV             | 500,000     | 3.550                | 09       | 2039 | 500,000           |
| UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHOF     | 5,530,000   | 3.500                | 12       | 2041 | 5,530,000         |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV       | 500,000     | 3.550                | 10       | 2040 | 500,000           |
| UTAH ST UNIV REV                                   | 1,425,000   | 3.482                | 12       | 2026 | 1,425,000         |
| UTAH TRAN AUTH SALES TAX REV                       | 3,000,000   | 3.393                | 12       | 2036 | 3,000,000         |
| VIA MET TRAN ADVANCED TRANSN DIST TEX SALES TAX R  | 1,000,000   | 2.673                | 08       | 2038 | 1,000,000         |
| VIRGINIA ST PUB BLDG AUTH PUB FACS REV             | 8,700,000   | 5.900                | 08       | 2030 | 8,787,804         |
| WASHBURN UNIV TOPEKA KANS REV                      | 400,000     | 3.250                | 07       | 2041 | 400,000           |
| WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE    | 1,880,000   | 6.416                | 07       | 2030 | 1,880,000         |
| WESTERN MICH UNIV REVS                             | 585,000     | 3.625                | 11       | 2039 | 585,000           |
| WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV     | 2,000,000   | 3.350                | 12       | 2038 | 1,988,279         |
| WESTMINSTER CALIF REDEV AGY SUCCESSOR AGY TAX A    | 1,145,000   | 2.984                | 11       | 2038 | 1,145,000         |
| WHEELING MUNICIPAL BUILDING COMMISSION             | 2,890,000   | 5.558                | 08       | 2037 | 2,890,000         |
| WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV     | 1,500,000   | 5.250                | 11       | 2029 | 1,500,000         |
| YUMA ARIZ PLEDGED REV                              | 1,000,000   | 2.632                | 07       | 2038 | 1,000,000         |
| Total Special Revenue & Special Assess.            | 643,631,000 |                      |          |      | 643,635,262       |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                               | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|------------|----------------------|----------|------|-------------------|
|                                     |            |                      | Mo.      | Year |                   |
| A10 CAPITAL LLC                     | 3,000,000  | 5.875                | 08       | 2026 | 3,000,000         |
| ABACUS LIFE INC                     | 320,000    | 9.875                | 11       | 2028 | 8,000,000         |
| ABBOTT LABORATORIES                 | 3,000,000  | 4.750                | 11       | 2036 | 2,986,090         |
| ABBVIE INC                          | 2,000,000  | 3.850                | 06       | 2024 | 2,000,000         |
| AEP TEXAS INC                       | 4,000,000  | 4.700                | 05       | 2032 | 3,990,370         |
| AERCAP IRELAND CAPITAL DAC          | 2,000,000  | 4.450                | 04       | 2026 | 1,999,165         |
| AGNICO EAGLE MINES LIMITED          | 250,000    | 4.740                | 06       | 2029 | 250,000           |
| AGNICO EAGLE MINES LIMITED          | 3,000,000  | 4.640                | 06       | 2027 | 3,000,000         |
| AGNICO EAGLE MINES LIMITED          | 125,000    | 4.380                | 04       | 2028 | 125,000           |
| AGNICO EAGLE MINES LIMITED          | 350,000    | 4.480                | 04       | 2030 | 350,000           |
| AGREE LIMITED PARTNERSHIP           | 4,000,000  | 4.420                | 07       | 2028 | 4,000,000         |
| AGREE LP                            | 1,000,000  | 4.800                | 10       | 2032 | 992,838           |
| AKER BP ASA                         | 5,000,000  | 6.000                | 06       | 2033 | 4,988,816         |
| ALABAMA POWER CO                    | 6,000,000  | 5.500                | 03       | 2041 | 7,827,220         |
| ALABAMA POWER CO                    | 3,600,000  | 5.200                | 06       | 2041 | 4,588,822         |
| ALABAMA POWER CO                    | 1,000,000  | 5.600                | 03       | 2033 | 1,202,125         |
| ALBEMARLE CORP                      | 3,000,000  | 4.650                | 06       | 2027 | 2,998,252         |
| ALEXANDRIA REAL ESTATE EQUITIES INC | 3,000,000  | 4.300                | 01       | 2026 | 2,997,716         |
| ALLIANCE FUNDING GROUP, INC.        | 5,000,000  | 6.500                | 04       | 2028 | 5,000,000         |
| ALLIANCE FUNDING GROUP, INC.        | 4,000,000  | 9.500                | 07       | 2028 | 4,000,000         |
| ALLSTATE CORP                       | 5,358,000  | 5.950                | 04       | 2036 | 5,403,305         |
| ALLSTATE CORP                       | 3,000,000  | 5.250                | 03       | 2033 | 2,995,329         |
| ALPINE BANKS OF COLORADO            | 2,000,000  | 5.875                | 06       | 2030 | 2,000,000         |
| ALTRIA GROUP INC                    | 4,045,000  | 10.200               | 02       | 2039 | 6,349,537         |
| ALTRIA GROUP INC                    | 10,000,000 | 5.950                | 02       | 2049 | 10,604,916        |
| AMERANT BANCORP INC                 | 2,000,000  | 5.750                | 06       | 2025 | 2,000,000         |
| AMERANT BANCORP INC                 | 3,000,000  | 4.250                | 03       | 2032 | 3,000,000         |
| AMERICA MOVIL SAB DE CV             | 4,000,000  | 6.125                | 03       | 2040 | 3,961,439         |
| AMERICAN EXPRESS CO                 | 8,500,000  | 3.625                | 12       | 2024 | 8,509,923         |
| AMERICAN EXPRESS CO                 | 5,000,000  | 4.200                | 11       | 2025 | 4,997,176         |
| AMERICAN EXPRESS CO                 | 2,000,000  | 4.989                | 05       | 2033 | 2,000,000         |
| AMERICAN FINANCIAL GROUP INC        | 7,000,000  | 5.250                | 04       | 2030 | 6,936,183         |
| AMERICAN TOWER CORP                 | 4,000,000  | 4.000                | 06       | 2025 | 3,995,784         |
| AMERICAN WATER CAPITAL CORP         | 3,000,000  | 4.450                | 06       | 2032 | 2,992,081         |
| AMGEN INC                           | 4,131,000  | 2.770                | 09       | 2053 | 4,131,000         |
| ANDEAVOR LLC                        | 4,956,000  | 5.125                | 12       | 2026 | 5,093,759         |
| ANGLO AMERICAN CAPITAL PLC          | 2,380,000  | 4.750                | 04       | 2027 | 2,458,985         |
| ANGLO AMERICAN CAPITAL PLC          | 2,540,000  | 4.000                | 09       | 2027 | 2,549,388         |
| ANGLO AMERICAN CAPITAL PLC          | 5,000,000  | 4.500                | 03       | 2028 | 4,989,789         |
| ANGLO AMERICAN CAPITAL PLC          | 3,000,000  | 5.625                | 04       | 2030 | 2,988,695         |
| ANGLO AMERICAN CAPITAL PLC          | 3,000,000  | 5.375                | 04       | 2025 | 2,999,394         |
| ANGLO AMERICAN CAPITAL PLC          | 1,000,000  | 3.875                | 03       | 2029 | 995,231           |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC  | 5,000,000  | 4.000                | 04       | 2028 | 4,982,321         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC  | 6,000,000  | 4.750                | 01       | 2029 | 5,989,796         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC  | 9,000,000  | 5.450                | 01       | 2039 | 11,380,416        |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC  | 3,000,000  | 4.350                | 06       | 2040 | 2,998,620         |
| AON CORP                            | 2,000,000  | 6.250                | 09       | 2040 | 1,986,399         |
| AP MOELLER - MAERSK A/S             | 5,000,000  | 3.875                | 09       | 2025 | 4,974,700         |
| AP MOELLER - MAERSK A/S             | 7,000,000  | 4.500                | 06       | 2029 | 6,975,249         |
| APACHE CORP                         | 5,000,000  | 4.375                | 10       | 2028 | 3,350,239         |
| APACHE CORP                         | 7,000,000  | 5.350                | 07       | 2049 | 3,592,020         |
| APOLLO MANAGEMENT HOLDINGS LP       | 3,000,000  | 4.000                | 05       | 2024 | 2,999,840         |
| APOLLO MANAGEMENT HOLDINGS LP       | 5,000,000  | 4.400                | 05       | 2026 | 4,998,938         |
| APPALACHIAN POWER CO                | 4,900,000  | 5.800                | 10       | 2035 | 6,226,079         |
| APPALACHIAN POWER CO                | 1,064,000  | 6.700                | 08       | 2037 | 1,487,585         |
| APPALACHIAN POWER CO                | 7,539,000  | 6.375                | 04       | 2036 | 9,869,757         |
| APPLE INC                           | 2,000,000  | 3.200                | 05       | 2025 | 1,999,117         |
| APTIV PLC                           | 1,000,000  | 3.250                | 03       | 2032 | 996,748           |
| ARBOR REALTY SR INC                 | 5,000,000  | 8.500                | 10       | 2027 | 5,000,000         |
| ARBOR REALTY TRUST INC              | 3,000,000  | 5.750                | 04       | 2024 | 3,000,000         |
| ARBOR REALTY TRUST INC              | 2,000,000  | 4.750                | 10       | 2024 | 2,000,000         |
| ARBOR REALTY TRUST INC              | 3,000,000  | 4.500                | 03       | 2027 | 3,000,000         |
| ARCELORMITTAL SA                    | 500,000    | 6.125                | 06       | 2025 | 500,000           |
| ARCELORMITTAL SA                    | 4,000,000  | 4.250                | 07       | 2029 | 3,976,795         |
| ARES FINANCE CO LLC                 | 7,000,000  | 4.000                | 10       | 2024 | 6,992,421         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                            | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                  |            |                      | Mo.      | Year |                   |
| ARIZONA PUBLIC SERVICE CO                        | 2,120,000  | 5.050                | 09       | 2041 | 2,670,169         |
| ARIZONA PUBLIC SERVICE CO                        | 254,000    | 5.500                | 09       | 2035 | 314,163           |
| ARIZONA PUBLIC SERVICE CO                        | 1,125,000  | 6.875                | 08       | 2036 | 1,569,025         |
| ARROW ELECTRONICS INC                            | 1,000,000  | 4.000                | 04       | 2025 | 998,864           |
| ARROW ELECTRONICS INC                            | 2,000,000  | 3.250                | 09       | 2024 | 1,999,158         |
| ARTHUR J. GALLAGHER & CO.                        | 4,000,000  | 4.550                | 06       | 2028 | 4,000,000         |
| ARTISAN PARTNERS HOLDINGS LP                     | 4,100,000  | 4.290                | 08       | 2025 | 4,100,000         |
| ASSURED GUARANTY US HOLDINGS INC                 | 4,000,000  | 3.150                | 06       | 2031 | 3,991,575         |
| AT&T INC                                         | 2,260,000  | 6.150                | 09       | 2034 | 2,295,914         |
| AT&T INC                                         | 1,380,000  | 6.800                | 05       | 2036 | 1,817,041         |
| AT&T INC                                         | 7,936,000  | 6.350                | 03       | 2040 | 10,537,897        |
| AT&T INC                                         | 2,030,000  | 5.250                | 03       | 2037 | 2,022,978         |
| AT&T INC                                         | 5,000,000  | 6.375                | 06       | 2028 | 5,319,428         |
| AT&T INC                                         | 500,000    | 4.300                | 02       | 2030 | 500,492           |
| AT&T INC                                         | 1,100,000  | 6.875                | 10       | 2031 | 1,202,081         |
| AT&T INC                                         | 2,000,000  | 6.000                | 11       | 2034 | 2,049,671         |
| AT&T INC                                         | 5,000,000  | 4.850                | 03       | 2039 | 4,803,912         |
| AT&T INC                                         | 2,000,000  | 6.200                | 03       | 2040 | 2,000,000         |
| ATHENE GLOBAL FUNDING                            | 5,000,000  | 3.205                | 03       | 2027 | 4,699,405         |
| ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION | 440,000    | 4.750                | 07       | 2025 | 440,000           |
| AUTODESK INC                                     | 2,000,000  | 4.375                | 06       | 2025 | 1,998,963         |
| AUTONATION INC                                   | 2,000,000  | 4.500                | 10       | 2025 | 1,998,822         |
| AUTONATION INC                                   | 7,000,000  | 3.500                | 11       | 2024 | 6,999,170         |
| AUTONATION INC                                   | 6,000,000  | 3.800                | 11       | 2027 | 5,998,308         |
| AVNET INC                                        | 1,000,000  | 4.625                | 04       | 2026 | 998,270           |
| AVOLON HOLDINGS FUNDING LTD                      | 4,000,000  | 4.375                | 05       | 2026 | 3,993,786         |
| AVR AFVALVERWERKING B.V.                         | 2,300,000  | 4.320                | 12       | 2024 | 2,300,000         |
| AXOS FINANCIAL INC                               | 1,000,000  | 4.875                | 10       | 2030 | 1,000,000         |
| BAKER HUGHES HOLDINGS LLC                        | 2,000,000  | 4.486                | 05       | 2030 | 2,000,000         |
| BANC OF CALIFORNIA INC                           | 2,000,000  | 5.250                | 04       | 2025 | 1,999,386         |
| BANK 2022-BNK39 C                                | 850,000    | 3.379                | 02       | 2055 | 860,305           |
| BANK OF AMERICA CORP                             | 1,500,000  | 4.200                | 08       | 2024 | 1,499,951         |
| BANK OF AMERICA CORP                             | 10,000,000 | 4.376                | 04       | 2028 | 10,000,000        |
| BANK OF AMERICA CORP                             | 3,000,000  | 5.288                | 04       | 2034 | 3,000,000         |
| BANKUNITED INC                                   | 4,000,000  | 4.875                | 11       | 2025 | 3,992,344         |
| BAR HARBOR BANKSHARES                            | 3,000,000  | 4.625                | 12       | 2029 | 3,000,000         |
| BARRICK (PD) AUSTRALIA FINANCE PTY LTD           | 10,678,000 | 5.950                | 10       | 2039 | 12,788,429        |
| BARRICK GOLD FINANCE CO                          | 3,000,000  | 5.800                | 11       | 2034 | 3,530,068         |
| BAT CAPITAL CORP                                 | 5,000,000  | 3.222                | 08       | 2024 | 5,000,000         |
| BAT CAPITAL CORP                                 | 5,000,000  | 3.462                | 09       | 2029 | 5,000,000         |
| BAT CAPITAL CORP                                 | 2,000,000  | 4.906                | 04       | 2030 | 2,000,000         |
| BAT CAPITAL CORP                                 | 1,000,000  | 3.734                | 09       | 2040 | 1,000,000         |
| BAXALTA INC                                      | 5,000,000  | 4.000                | 06       | 2025 | 4,993,224         |
| BAYER US FINANCE LLC                             | 2,000,000  | 6.875                | 11       | 2053 | 1,999,243         |
| BBCMS 2019-C4 C                                  | 1,000,000  | 3.469                | 08       | 2052 | 999,426           |
| BBCMS 2021-C10 A2                                | 2,000,000  | 2.071                | 07       | 2054 | 2,026,295         |
| BBCMS 2021-C10 A5                                | 2,000,000  | 2.492                | 07       | 2054 | 2,043,773         |
| BBSG 2016-MRP B                                  | 1,500,000  | 3.727                | 06       | 2036 | 1,034,398         |
| BCB BANCORP INC                                  | 3,000,000  | 8.288                | 08       | 2028 | 3,000,000         |
| BCBSM INC                                        | 2,000,000  | 3.790                | 05       | 2025 | 1,999,992         |
| BECTON DICKINSON AND CO                          | 5,000,000  | 3.363                | 06       | 2024 | 5,000,000         |
| BERKSHIRE HATHAWAY ENERGY CO                     | 1,110,000  | 6.125                | 04       | 2036 | 1,421,569         |
| BERKSHIRE HATHAWAY ENERGY CO                     | 6,385,000  | 5.950                | 05       | 2037 | 8,415,512         |
| BERKSHIRE HATHAWAY ENERGY CO                     | 4,874,000  | 6.500                | 09       | 2037 | 6,582,525         |
| BERKSHIRE HATHAWAY ENERGY CO                     | 4,000,000  | 4.050                | 04       | 2025 | 3,998,913         |
| BERKSHIRE HATHAWAY FINANCE CORP                  | 5,000,000  | 5.750                | 01       | 2040 | 4,967,335         |
| BIG POPPY HOLDINGS, INC.                         | 3,000,000  | 5.750                | 06       | 2032 | 3,000,000         |
| BLOCK FINANCIAL LLC                              | 3,000,000  | 5.250                | 10       | 2025 | 2,998,393         |
| BLUE RIDGE BANKSHARES INC                        | 4,000,000  | 5.625                | 10       | 2029 | 4,000,000         |
| BMW US CAPITAL LLC                               | 2,000,000  | 2.550                | 04       | 2031 | 1,994,144         |
| BOARDWALK PIPELINES LP                           | 6,000,000  | 4.950                | 12       | 2024 | 5,996,454         |
| BOARDWALK PIPELINES LP                           | 3,000,000  | 4.800                | 05       | 2029 | 2,998,518         |
| BOEING CO                                        | 5,000,000  | 5.040                | 05       | 2027 | 5,000,000         |
| BOEING CO                                        | 2,000,000  | 5.705                | 05       | 2040 | 1,999,437         |
| BOEING CO                                        | 3,000,000  | 3.625                | 02       | 2031 | 2,998,557         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                   | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------|------------|----------------------|----------|------|-------------------|
|                                         |            |                      | Mo.      | Year |                   |
| BOKF MERGER CORPORATION NUMBER SIXTEEN  | 3,000,000  | 5.625                | 06       | 2030 | 3,000,000         |
| BON SECOURS MERCY HEALTH INC            | 6,000,000  | 3.382                | 11       | 2025 | 6,025,137         |
| BON SECOURS MERCY HEALTH INC            | 5,000,000  | 3.555                | 08       | 2027 | 5,000,000         |
| BOOKING HOLDINGS INC                    | 7,000,000  | 3.600                | 06       | 2026 | 6,996,937         |
| BOSTON SCIENTIFIC CORP                  | 2,000,000  | 4.000                | 03       | 2028 | 1,998,495         |
| BOYD WATTERSON GSA REIT                 | 3,200,000  | 4.400                | 02       | 2030 | 3,200,000         |
| BP CAPITAL MARKETS AMERICA INC          | 5,000,000  | 4.234                | 11       | 2028 | 5,000,000         |
| BP CAPITAL MARKETS AMERICA INC          | 7,000,000  | 3.060                | 06       | 2041 | 7,000,000         |
| BP CAPITAL MARKETS PLC                  | 4,250,000  | 3.279                | 09       | 2027 | 4,250,000         |
| BREMER FINL CORP                        | 5,000,000  | 5.200                | 12       | 2024 | 5,000,000         |
| BRIXMOR OPERATING PARTNERSHIP LP        | 500,000    | 4.050                | 07       | 2030 | 523,660           |
| BROADCOM CORP                           | 3,000,000  | 3.125                | 01       | 2025 | 2,999,950         |
| BROADCOM INC                            | 3,000,000  | 4.300                | 11       | 2032 | 2,997,350         |
| BROADCOM INC                            | 5,000,000  | 3.500                | 02       | 2041 | 5,037,277         |
| BROADRIDGE FINANCIAL SOLUTIONS INC      | 2,100,000  | 3.400                | 06       | 2026 | 2,100,243         |
| BROADSTONE NET LEASE, INC.              | 4,800,000  | 5.090                | 07       | 2028 | 4,800,000         |
| BROOKFIELD CORP                         | 1,000,000  | 4.000                | 01       | 2025 | 1,000,000         |
| BROOKFIELD FINANCE INC                  | 5,000,000  | 4.250                | 06       | 2026 | 4,987,759         |
| BROOKLINE BANCORP INC                   | 3,000,000  | 6.000                | 09       | 2029 | 3,000,000         |
| BUCKEYE PARTNERS LP                     | 2,000,000  | 4.350                | 10       | 2024 | 1,999,789         |
| BUCKEYE PARTNERS LP                     | 3,000,000  | 4.125                | 12       | 2027 | 2,993,890         |
| BUNGE LIMITED FINANCE CORP              | 2,000,000  | 3.250                | 08       | 2026 | 1,999,518         |
| BUNGE LIMITED FINANCE CORP              | 1,500,000  | 3.750                | 09       | 2027 | 1,498,477         |
| BWAY 2013-1515 A2                       | 3,000,000  | 3.454                | 03       | 2033 | 3,004,626         |
| BWAY 2015-1740 D                        | 2,500,000  | 3.787                | 01       | 2035 | 137,400           |
| CABOT CORP                              | 2,000,000  | 5.000                | 06       | 2032 | 1,988,537         |
| CADENCE BANK                            | 2,000,000  | 4.750                | 06       | 2029 | 2,000,000         |
| CADENCE DESIGN SYSTEMS INC              | 2,000,000  | 4.375                | 10       | 2024 | 1,999,506         |
| CAE INC.                                | 3,350,000  | 4.720                | 03       | 2034 | 3,350,000         |
| CANADIAN NATIONAL RAILWAY CO            | 1,000,000  | 6.125                | 11       | 2053 | 997,154           |
| CANADIAN NATURAL RESOURCES LTD          | 1,226,000  | 6.750                | 02       | 2039 | 1,650,447         |
| CAPITAL FDG BANCORP INC                 | 2,000,000  | 11.203               | 03       | 2027 | 2,000,000         |
| CAPITAL FUNDING GROUP, INC.             | 2,000,000  | 6.750                | 12       | 2028 | 2,000,000         |
| CAPITAL ONE FINANCIAL CORP              | 4,000,000  | 3.300                | 10       | 2024 | 3,998,944         |
| CAPITAL ONE FINANCIAL CORP              | 5,000,000  | 3.800                | 01       | 2028 | 4,716,891         |
| CAPITAL ONE FINANCIAL CORP              | 6,000,000  | 4.927                | 05       | 2028 | 6,000,000         |
| CAPITAL ONE FINANCIAL CORP              | 3,000,000  | 5.817                | 02       | 2034 | 3,000,000         |
| CARDINAL HEALTH INC                     | 750,000    | 3.410                | 06       | 2027 | 750,000           |
| CARDINAL HEALTH INC                     | 3,000,000  | 3.079                | 06       | 2024 | 3,000,000         |
| CARLISLE COMPANIES INC                  | 5,000,000  | 3.500                | 12       | 2024 | 4,999,460         |
| CARLSBAD ENERGY HOLDINGS LLC            | 2,500,000  | 4.120                | 10       | 2038 | 2,500,000         |
| CARRIER GLOBAL CORP                     | 2,000,000  | 6.200                | 03       | 2054 | 1,996,538         |
| CARRINGTON HOLDING COMPANY LLC          | 10,000,000 | 8.000                | 01       | 2026 | 10,000,000        |
| CBC BANCORP INC.                        | 2,000,000  | 5.000                | 12       | 2030 | 2,000,000         |
| CBRE SERVICES INC                       | 7,000,000  | 4.875                | 03       | 2026 | 6,988,371         |
| CD 2018-CD7 AM                          | 1,000,000  | 4.510                | 08       | 2051 | 1,013,725         |
| CD 2019-CD8 C                           | 1,000,000  | 3.719                | 08       | 2057 | 1,016,749         |
| CDK GLOBAL II LLC                       | 1,000,000  | 6.500                | 10       | 2024 | 1,000,000         |
| CELANESE US HOLDINGS LLC                | 5,000,000  | 5.900                | 07       | 2024 | 4,999,897         |
| CELANESE US HOLDINGS LLC                | 2,000,000  | 6.700                | 11       | 2033 | 1,999,589         |
| CENTERPOINT ENERGY HOUSTON ELECTRIC LLC | 1,025,000  | 6.950                | 03       | 2033 | 1,332,692         |
| CENTRAL BANCSHARES, INC.                | 2,000,000  | 5.750                | 06       | 2029 | 2,000,000         |
| CFCRE 2016-C4 AM                        | 1,500,000  | 3.691                | 05       | 2058 | 1,514,729         |
| CFG MERCHANT SOLUTIONS, LLC             | 7,000,000  | 10.375               | 02       | 2028 | 7,000,000         |
| CH ROBINSON WORLDWIDE INC               | 3,000,000  | 4.200                | 04       | 2028 | 2,991,848         |
| CHANGE COMPANY CDFI LLC                 | 3,000,000  | 4.750                | 09       | 2031 | 3,000,000         |
| CHARLES SCHWAB CORP                     | 2,000,000  | 4.625                | 03       | 2030 | 1,998,145         |
| CHARLES SCHWAB CORP                     | 2,000,000  | 4.200                | 03       | 2025 | 1,999,771         |
| CHARTER HALL FUNDS MANAGEMENT LTD.      | 2,600,000  | 4.610                | 08       | 2028 | 2,600,000         |
| CHEVRON PHILLIPS CHEMICAL COMPANY LLC   | 4,000,000  | 5.125                | 04       | 2025 | 3,999,920         |
| CHUBB INA HOLDINGS INC                  | 2,418,000  | 6.800                | 11       | 2031 | 2,554,071         |
| CIGNA GROUP                             | 5,000,000  | 4.375                | 10       | 2028 | 4,994,426         |
| CIGNA GROUP                             | 3,913,000  | 4.500                | 02       | 2026 | 3,910,930         |
| CISCO SYSTEMS INC                       | 5,000,000  | 5.500                | 01       | 2040 | 4,907,640         |
| CITIGROUP INC                           | 8,000,000  | 4.400                | 06       | 2025 | 8,045,538         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                       | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                             |           |                      | Mo.      | Year |                   |
| CITIGROUP INC                               | 2,000,000 | 4.600                | 03       | 2026 | 1,999,119         |
| CITIGROUP INC                               | 5,000,000 | 3.400                | 05       | 2026 | 4,997,649         |
| CITIGROUP INC                               | 9,000,000 | 5.316                | 03       | 2041 | 9,000,000         |
| CITIZENS FINANCIAL GROUP INC                | 3,000,000 | 3.750                | 02       | 2031 | 2,940,075         |
| CITIZENS FINANCIAL GROUP INC                | 2,425,000 | 4.300                | 02       | 2031 | 2,452,410         |
| CITIZENS FINANCIAL GROUP INC                | 2,000,000 | 4.350                | 02       | 2031 | 2,000,000         |
| CLEAR STREET CAPITAL, LLC                   | 5,000,000 | 6.000                | 10       | 2025 | 5,000,000         |
| CLEVELAND ELECTRIC ILLUMINATING CO          | 1,000,000 | 5.950                | 12       | 2036 | 1,293,605         |
| CLOROX CO                                   | 5,000,000 | 4.400                | 05       | 2029 | 4,982,011         |
| COCA-COLA CO                                | 1,000,000 | 4.125                | 03       | 2040 | 998,488           |
| COMCAST CORP                                | 1,623,000 | 5.650                | 06       | 2035 | 1,909,935         |
| COMCAST CORP                                | 2,000,000 | 6.400                | 03       | 2040 | 1,993,081         |
| COMERICA INC                                | 3,000,000 | 5.982                | 01       | 2030 | 3,000,000         |
| COMM 2012-LTRT A2                           | 3,770,936 | 3.400                | 10       | 2030 | 3,783,074         |
| COMM 2013-300P A1                           | 2,500,000 | 4.353                | 08       | 2030 | 2,518,760         |
| COMM 2013-300P B                            | 1,500,000 | 4.394                | 08       | 2030 | 1,502,080         |
| COMM 2013-300P C                            | 1,000,000 | 4.394                | 08       | 2030 | 991,650           |
| COMM 2013-CCRE12 AM                         | 910,458   | 4.300                | 10       | 2046 | 915,511           |
| COMM 2013-CCRE12 B                          | 1,500,000 | 4.762                | 10       | 2046 | 868,634           |
| COMM 2013-CCRE6 B                           | 1,615,722 | 3.397                | 03       | 2046 | 1,550,758         |
| COMM 2014-CCRE14 B                          | 724,524   | 3.682                | 02       | 2047 | 714,702           |
| COMM 2014-CCRE15 B                          | 1,085,984 | 4.034                | 02       | 2047 | 1,081,672         |
| COMM 2014-CCRE16 B                          | 2,500,000 | 4.582                | 04       | 2047 | 2,500,000         |
| COMM 2014-CCRE16 C                          | 1,000,000 | 5.057                | 04       | 2047 | 1,000,000         |
| COMM 2014-CCRE17 B                          | 2,500,000 | 4.377                | 05       | 2047 | 2,498,290         |
| COMM 2014-CCRE19 B                          | 3,000,000 | 4.703                | 08       | 2047 | 3,000,168         |
| COMM 2014-UBS2 B                            | 271,439   | 4.701                | 03       | 2047 | 271,439           |
| COMM 2014-UBS2 C                            | 1,500,000 | 4.936                | 03       | 2047 | 1,505,708         |
| COMM 2014-UBS4 B                            | 2,000,000 | 4.350                | 08       | 2047 | 1,999,895         |
| COMM 2014-UBS4 C                            | 2,500,000 | 4.621                | 08       | 2047 | 2,499,673         |
| COMM 2014-UBS5 B                            | 1,736,000 | 4.514                | 09       | 2047 | 1,748,374         |
| COMM 2014-UBS5 C                            | 2,000,000 | 4.726                | 09       | 2047 | 2,015,349         |
| COMM 2015-CCRE22 AM                         | 4,000,000 | 3.603                | 03       | 2048 | 4,009,578         |
| COMM 2015-CCRE23 AM                         | 1,500,000 | 3.801                | 05       | 2048 | 1,504,012         |
| COMM 2015-CCRE26 A3                         | 1,288,541 | 3.359                | 10       | 2048 | 1,288,820         |
| COMM 2015-CCRE26 A4                         | 1,500,000 | 3.630                | 10       | 2048 | 1,505,879         |
| COMM 2015-CCRE26 AM                         | 1,526,000 | 4.085                | 10       | 2048 | 1,532,034         |
| COMM 2015-CCRE27 AM                         | 2,568,000 | 3.984                | 10       | 2048 | 2,578,673         |
| COMM 2015-DC1 AM                            | 4,000,000 | 3.724                | 02       | 2048 | 4,007,256         |
| COMM 2015-LC19 AM                           | 3,000,000 | 3.527                | 02       | 2048 | 3,005,454         |
| COMM 2015-LC19 B                            | 1,000,000 | 3.829                | 02       | 2048 | 1,001,779         |
| COMM 2015-LC19 C                            | 2,000,000 | 4.352                | 02       | 2048 | 2,002,233         |
| COMMUNITY FINANCIAL SERVICES, INC.          | 5,000,000 | 6.750                | 08       | 2025 | 5,000,000         |
| CONAGRA BRANDS INC                          | 300,000   | 5.300                | 11       | 2038 | 298,975           |
| CONAGRA BRANDS INC                          | 5,000,000 | 4.850                | 11       | 2028 | 4,999,186         |
| CONNECTICUT LIGHT AND POWER CO              | 4,800,000 | 5.625                | 04       | 2035 | 5,839,339         |
| CONNECTONE BANCORP INC                      | 3,000,000 | 5.750                | 06       | 2030 | 3,000,000         |
| CONOCOPHILLIPS                              | 1,700,000 | 5.900                | 05       | 2038 | 2,256,897         |
| CONOCOPHILLIPS                              | 5,000,000 | 4.300                | 08       | 2028 | 4,997,760         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 2,000,000 | 6.750                | 04       | 2038 | 2,782,320         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 3,700,000 | 5.700                | 06       | 2040 | 4,951,936         |
| CONSOLIDATED EDISON COMPANY OF NEW YORK INC | 6,460,000 | 5.875                | 04       | 2033 | 7,815,002         |
| CONSTELLATION BRANDS INC                    | 5,000,000 | 4.350                | 05       | 2027 | 4,998,127         |
| CONSTELLATION ENERGY GENERATION LLC         | 2,000,000 | 6.250                | 10       | 2039 | 1,998,031         |
| CONSTELLATION ENERGY GENERATION LLC         | 2,000,000 | 6.500                | 10       | 2053 | 2,009,156         |
| COOPERATIEVE RABOBANK UA                    | 3,000,000 | 4.375                | 08       | 2025 | 2,999,289         |
| COTERRA ENERGY INC                          | 5,000,000 | 3.900                | 05       | 2027 | 5,047,459         |
| CRB GROUP INC                               | 5,000,000 | 6.500                | 09       | 2030 | 5,000,000         |
| CROWN CAPITAL HOLDINGS LLC                  | 4,000,000 | 6.750                | 03       | 2027 | 4,000,000         |
| CROWN CAPITAL HOLDINGS LLC                  | 3,000,000 | 8.000                | 06       | 2025 | 3,000,000         |
| CROWN CAPITAL HOLDINGS LLC                  | 2,000,000 | 12.500               | 01       | 2025 | 2,000,000         |
| CROWN CASTLE INC                            | 3,000,000 | 4.450                | 02       | 2026 | 2,997,850         |
| CSAIL 2015-C2 AS                            | 3,000,000 | 3.849                | 06       | 2057 | 3,010,001         |
| CSC LEASING CO                              | 7,000,000 | 8.875                | 09       | 2028 | 7,000,000         |
| CUSTOMERS BANCORP INC                       | 5,000,000 | 4.500                | 09       | 2024 | 5,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                         | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                               |            |                      | Mo.      | Year |                   |
| CVS HEALTH CORP                               | 2,000,000  | 4.100                | 03       | 2025 | 1,996,920         |
| CVS HEALTH CORP                               | 2,000,000  | 3.000                | 08       | 2026 | 1,999,180         |
| CVS HEALTH CORP                               | 1,011,000  | 6.000                | 06       | 2063 | 1,001,743         |
| CVSPAS 2011 CTF                               | 605,493    | 5.926                | 01       | 2034 | 605,494           |
| DAKOTA FINANCIAL, LLC                         | 3,000,000  | 7.000                | 06       | 2025 | 3,000,000         |
| DCC TREASURY 2014 LIMITED                     | 3,000,000  | 4.770                | 04       | 2031 | 3,000,000         |
| DEER DISTRICT LLC                             | 3,742,771  | 5.040                | 06       | 2044 | 3,742,771         |
| DELTA AIR LINES INC                           | 4,000,000  | 4.375                | 04       | 2028 | 3,968,700         |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV     | 5,000,000  | 4.375                | 06       | 2028 | 4,989,341         |
| DEXT CAPITAL, LLC                             | 5,000,000  | 9.000                | 04       | 2028 | 5,000,000         |
| DIAMONDBACK ENERGY INC                        | 1,000,000  | 6.250                | 03       | 2053 | 999,736           |
| DISCOVER FINANCIAL SERVICES                   | 5,000,000  | 3.750                | 03       | 2025 | 4,999,278         |
| DISCOVERY COMMUNICATIONS LLC                  | 2,000,000  | 3.900                | 11       | 2024 | 1,998,929         |
| DISCOVERY COMMUNICATIONS LLC                  | 3,000,000  | 4.125                | 05       | 2029 | 2,997,113         |
| DISH DBS CORP                                 | 250,000    | 5.875                | 11       | 2024 | 250,000           |
| DOLLAR GENERAL CORP                           | 1,500,000  | 4.125                | 05       | 2028 | 1,499,328         |
| DOLLAR TREE INC                               | 5,000,000  | 4.200                | 05       | 2028 | 4,994,004         |
| DOLLAR TREE INC                               | 8,000,000  | 4.000                | 05       | 2025 | 7,998,610         |
| DOMINION ENERGY INC                           | 5,000,000  | 5.250                | 08       | 2033 | 5,014,114         |
| DOMINION ENERGY SOUTH CAROLINA INC            | 5,000,000  | 4.250                | 08       | 2028 | 4,993,871         |
| DOMINION ENERGY SOUTH CAROLINA INC            | 1,000,000  | 6.250                | 10       | 2053 | 994,395           |
| DOW CHEMICAL CO                               | 1,500,000  | 5.600                | 02       | 2054 | 1,494,810         |
| DTE ELECTRIC CO                               | 1,952,000  | 5.700                | 10       | 2037 | 2,530,990         |
| DUKE ENERGY CAROLINAS LLC                     | 2,575,000  | 6.050                | 04       | 2038 | 3,465,872         |
| DUKE ENERGY CAROLINAS LLC                     | 4,000,000  | 6.000                | 01       | 2038 | 5,342,053         |
| DUKE ENERGY FLORIDA LLC                       | 500,000    | 6.200                | 11       | 2053 | 496,980           |
| DUKE ENERGY INDIANA LLC                       | 5,750,000  | 6.120                | 10       | 2035 | 7,486,838         |
| DUKE ENERGY INDIANA LLC                       | 2,274,000  | 6.450                | 04       | 2039 | 3,208,244         |
| DUKE ENERGY OHIO INC                          | 5,587,000  | 5.375                | 06       | 2033 | 6,647,287         |
| DUKE ENERGY PROGRESS LLC                      | 500,000    | 6.300                | 04       | 2038 | 684,453           |
| DUPONT DE NEMOURS INC                         | 2,000,000  | 5.319                | 11       | 2038 | 2,000,000         |
| DXC TECHNOLOGY CO                             | 6,000,000  | 2.375                | 09       | 2028 | 5,993,521         |
| EAGLE BANCORP MONTANA INC                     | 2,000,000  | 5.500                | 07       | 2030 | 2,000,000         |
| EATON CORP                                    | 2,000,000  | 7.650                | 11       | 2029 | 2,405,475         |
| ECOLAB INC                                    | 500,000    | 4.800                | 03       | 2030 | 499,693           |
| EDISON INTERNATIONAL                          | 3,000,000  | 5.750                | 06       | 2027 | 3,126,264         |
| EDISON INTERNATIONAL                          | 2,000,000  | 3.550                | 11       | 2024 | 1,999,634         |
| EDISON INTERNATIONAL                          | 2,000,000  | 4.950                | 04       | 2025 | 1,998,961         |
| EJF CAPITAL LLC                               | 3,000,000  | 5.375                | 03       | 2029 | 3,000,000         |
| ELANCO ANIMAL HEALTH INC                      | 2,000,000  | 6.900                | 08       | 2028 | 2,000,000         |
| ELECTRICITE DE FRANCE SA                      | 10,000,000 | 6.900                | 05       | 2053 | 10,839,038        |
| ELEVANCE HEALTH INC                           | 8,000,000  | 4.101                | 03       | 2028 | 7,996,947         |
| ELM ROAD GENERATING STATION SUPERCRITICAL LLC | 4,000,000  | 6.090                | 02       | 2040 | 4,000,000         |
| EMERSON ELECTRIC CO                           | 1,050,000  | 6.125                | 04       | 2039 | 1,425,213         |
| ENEL FINANCE INTERNATIONAL NV                 | 5,000,000  | 2.650                | 09       | 2024 | 4,999,435         |
| ENEL FINANCE INTERNATIONAL NV                 | 7,000,000  | 7.750                | 10       | 2052 | 8,254,068         |
| ENERGY TRANSFER LP                            | 5,000,000  | 6.850                | 02       | 2040 | 4,988,975         |
| ENERGY TRANSFER LP                            | 6,000,000  | 4.250                | 04       | 2024 | 6,000,000         |
| ENERGY TRANSFER LP                            | 1,816,000  | 3.900                | 05       | 2024 | 1,816,000         |
| ENERGY TRANSFER LP                            | 1,500,000  | 3.900                | 07       | 2026 | 1,498,824         |
| ENERGY TRANSFER LP                            | 2,000,000  | 4.000                | 10       | 2027 | 1,993,846         |
| ENERGY TRANSFER LP                            | 5,000,000  | 4.950                | 05       | 2028 | 3,662,266         |
| ENERGY TRANSFER LP                            | 10,000,000 | 4.950                | 06       | 2028 | 9,991,387         |
| ENERGY TRANSFER LP                            | 2,650,000  | 5.250                | 04       | 2029 | 2,646,756         |
| ENERGY TRANSFER LP                            | 4,000,000  | 4.150                | 09       | 2029 | 2,282,060         |
| ENERGY TRANSFER LP                            | 2,000,000  | 5.950                | 05       | 2054 | 1,990,358         |
| ENTERGY LOUISIANA LLC                         | 5,000,000  | 3.100                | 06       | 2041 | 4,972,237         |
| ENTERPRISE FINANCIAL SERVICES CORP            | 3,000,000  | 5.750                | 06       | 2030 | 3,000,000         |
| ENTERPRISE PRODUCTS OPERATING LLC             | 2,000,000  | 6.125                | 10       | 2039 | 2,749,039         |
| ENTERPRISE PRODUCTS OPERATING LLC             | 2,025,000  | 6.650                | 10       | 2034 | 2,674,992         |
| EPR PROPERTIES                                | 2,000,000  | 4.500                | 04       | 2025 | 1,999,139         |
| EPR PROPERTIES                                | 5,000,000  | 3.750                | 08       | 2029 | 4,975,692         |
| EQM MIDSTREAM PARTNERS LP                     | 5,000,000  | 5.500                | 07       | 2028 | 4,988,695         |
| EQUIFAX INC                                   | 5,925,000  | 7.000                | 07       | 2037 | 6,252,642         |
| EQUITABLE HOLDINGS INC                        | 7,000,000  | 4.350                | 04       | 2028 | 6,994,274         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                     | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                           |            |                      | Mo.      | Year |                   |
| EQUITY BANCSHARES INC                     | 4,000,000  | 7.000                | 06       | 2030 | 4,000,000         |
| ESSENTIAL PROPERTIES LP                   | 5,000,000  | 2.950                | 07       | 2031 | 4,992,500         |
| ESTEE LAUDER COMPANIES INC                | 5,000,000  | 5.750                | 10       | 2033 | 4,967,819         |
| EVANS BANCORP INC                         | 2,000,000  | 6.000                | 07       | 2030 | 2,000,000         |
| EVERBANK FINANCIAL CORP                   | 3,000,000  | 5.750                | 07       | 2025 | 3,000,000         |
| EVERBANK FINANCIAL CORP                   | 5,000,000  | 10.295               | 03       | 2026 | 5,000,000         |
| EVERGREEN BANCSHARES, INC.                | 3,000,000  | 5.250                | 11       | 2030 | 3,000,000         |
| EVERGY KANSAS SOUTH INC                   | 2,000,000  | 6.530                | 12       | 2037 | 2,785,773         |
| EVERGY METRO INC                          | 1,500,000  | 6.050                | 11       | 2035 | 1,956,377         |
| EXELON CORP                               | 3,000,000  | 4.050                | 04       | 2030 | 2,996,021         |
| EXPEDIA GROUP INC                         | 2,000,000  | 5.000                | 02       | 2026 | 1,998,018         |
| EXPEDIA GROUP INC                         | 5,000,000  | 2.950                | 03       | 2031 | 4,966,846         |
| EXPERITY VENTURES, LLC                    | 5,000,000  | 8.000                | 06       | 2027 | 5,000,000         |
| EXTRA SPACE STORAGE LP                    | 5,500,000  | 4.390                | 07       | 2028 | 5,500,000         |
| EXXON MOBIL CORP                          | 5,000,000  | 3.482                | 03       | 2030 | 4,977,622         |
| F&M FINANCIAL CORP (TENNESSEE)            | 3,000,000  | 5.950                | 09       | 2029 | 3,000,000         |
| FIDELITY FEDERAL BANCORP                  | 2,000,000  | 6.000                | 11       | 2029 | 2,000,000         |
| FIRST AMERICAN FINANCIAL CORP             | 2,000,000  | 4.600                | 11       | 2024 | 1,999,973         |
| FIRST BANK                                | 3,000,000  | 5.500                | 06       | 2030 | 3,000,000         |
| FIRST BUSEY CORP                          | 3,000,000  | 5.250                | 06       | 2030 | 3,000,000         |
| FIRST COMWLTH BK IND PA                   | 3,000,000  | 5.500                | 06       | 2033 | 3,000,000         |
| FIRST FINANCIAL BANCORP                   | 5,000,000  | 5.125                | 08       | 2025 | 5,000,000         |
| FIRST HORIZON BANK                        | 5,000,000  | 5.750                | 05       | 2030 | 5,000,000         |
| FIRST INDUSTRIAL, L.P.                    | 3,000,000  | 4.400                | 04       | 2029 | 3,000,000         |
| FIRST INTERSTATE BANCSYSTEM INC           | 3,500,000  | 5.250                | 05       | 2030 | 3,500,000         |
| FIRST NATL NEB INC                        | 5,000,000  | 4.375                | 04       | 2028 | 5,000,000         |
| FIRST NBC BK HLDG CO                      | 2,000,000  | 5.750                | 02       | 2025 | 20,000            |
| FIRSTSUN CAPITAL BANCORP                  | 4,000,000  | 6.000                | 07       | 2030 | 4,000,000         |
| FIVE STAR BANCORP                         | 2,000,000  | 6.000                | 09       | 2032 | 2,000,000         |
| FLETCHER BUILDING HOLDINGS LIMITED        | 1,000,000  | 3.800                | 07       | 2028 | 1,000,000         |
| FLEX LTD                                  | 4,000,000  | 4.750                | 06       | 2025 | 4,008,226         |
| FLEX LTD                                  | 9,000,000  | 4.875                | 06       | 2029 | 8,979,585         |
| FLNG LIQUEFACTION 2, LLC                  | 3,217,600  | 4.540                | 03       | 2038 | 3,217,600         |
| FLORIDA POWER & LIGHT CO                  | 1,296,000  | 5.690                | 03       | 2040 | 1,729,534         |
| FLOWSERVE CORP                            | 3,000,000  | 3.500                | 10       | 2030 | 2,992,923         |
| FLUOR CORP                                | 2,000,000  | 4.250                | 09       | 2028 | 2,016,558         |
| FMR LLC                                   | 1,200,000  | 7.570                | 06       | 2029 | 1,230,795         |
| FMR LLC                                   | 1,000,000  | 6.450                | 11       | 2039 | 998,425           |
| FNB CORP                                  | 4,000,000  | 4.875                | 10       | 2025 | 4,000,000         |
| FOOTBALL CLUB TERM NOTES                  | 3,300,000  | 4.210                | 10       | 2033 | 3,300,000         |
| FORBRIGHT INC                             | 2,000,000  | 5.750                | 12       | 2029 | 2,000,000         |
| FORD MOTOR CO                             | 1,250,000  | 4.346                | 12       | 2026 | 1,250,000         |
| FORD MOTOR CREDIT COMPANY LLC             | 3,000,000  | 4.389                | 01       | 2026 | 3,000,000         |
| FORD MOTOR CREDIT COMPANY LLC             | 3,000,000  | 5.113                | 05       | 2029 | 3,000,000         |
| FORTIS TCI LTD.                           | 1,200,000  | 5.140                | 05       | 2031 | 1,200,000         |
| FORTUNE BRANDS INNOVATIONS INC            | 3,000,000  | 3.250                | 09       | 2029 | 2,997,019         |
| FOX CORP                                  | 1,000,000  | 3.050                | 04       | 2025 | 999,663           |
| FRANKLIN BSP LENDING CORP                 | 3,000,000  | 4.850                | 12       | 2024 | 3,000,000         |
| FRESENIUS MEDICAL CARE US FINANCE II INC  | 2,000,000  | 4.750                | 10       | 2024 | 2,007,281         |
| FRESENIUS MEDICAL CARE US FINANCE III INC | 4,000,000  | 3.750                | 06       | 2029 | 3,964,936         |
| FRESENIUS MEDICAL CARE US FINANCE III INC | 2,000,000  | 3.000                | 12       | 2031 | 1,987,797         |
| FS KKR CAPITAL CORP                       | 5,000,000  | 4.250                | 02       | 2025 | 5,000,000         |
| FULTON FINANCIAL CORP                     | 8,000,000  | 4.500                | 11       | 2024 | 7,997,406         |
| FUND STREET TECHNOLOGIES LLC              | 5,000,000  | 6.500                | 09       | 2026 | 5,000,000         |
| GENERAL DYNAMICS CORP                     | 2,000,000  | 4.250                | 04       | 2040 | 1,979,848         |
| GENERAL ELECTRIC CO                       | 11,500,000 | 6.750                | 03       | 2032 | 13,414,003        |
| GENERAL MILLS INC                         | 2,000,000  | 4.200                | 04       | 2028 | 1,998,161         |
| GENERAL MILLS INC                         | 5,000,000  | 4.000                | 04       | 2025 | 4,999,189         |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 1,500,000  | 4.300                | 07       | 2025 | 1,499,689         |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 2,000,000  | 4.350                | 04       | 2025 | 1,999,821         |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 5,000,000  | 3.100                | 01       | 2032 | 4,995,861         |
| GENERAL MOTORS FINANCIAL COMPANY INC      | 5,000,000  | 5.000                | 04       | 2027 | 4,996,122         |
| GEORGIA POWER CO                          | 290,000    | 5.650                | 03       | 2037 | 368,105           |
| GEORGIA POWER CO                          | 1,000,000  | 4.700                | 05       | 2032 | 997,331           |
| GLENCORE FUNDING LLC                      | 5,000,000  | 4.625                | 04       | 2024 | 4,999,813         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                               | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|------------|----------------------|----------|------|-------------------|
|                                     |            |                      | Mo.      | Year |                   |
| GLENCORE FUNDING LLC                | 9,550,000  | 4.875                | 03       | 2029 | 9,718,874         |
| GLP CAPITAL LP                      | 1,200,000  | 5.300                | 01       | 2029 | 1,262,341         |
| GLP CAPITAL LP                      | 2,000,000  | 3.250                | 01       | 2032 | 1,990,057         |
| GOLDEN PEAR FUNDING HOLDCO LLC      | 5,000,000  | 10.000               | 03       | 2028 | 5,000,000         |
| GOLDMAN SACHS BDC INC               | 1,000,000  | 3.750                | 02       | 2025 | 999,833           |
| GOLDMAN SACHS GROUP INC             | 4,000,000  | 6.750                | 10       | 2037 | 4,123,148         |
| GOLDMAN SACHS GROUP INC             | 1,300,000  | 5.950                | 01       | 2027 | 1,339,603         |
| GOLDMAN SACHS GROUP INC             | 6,500,000  | 3.850                | 07       | 2024 | 6,500,390         |
| GOLDMAN SACHS GROUP INC             | 7,000,000  | 3.800                | 03       | 2030 | 6,870,496         |
| GREAT AJAX OPERATING PARTNERSHIP LP | 3,000,000  | 8.875                | 09       | 2027 | 2,978,414         |
| GREAT RIVER ENERGY                  | 1,936,000  | 4.478                | 07       | 2030 | 1,936,000         |
| GREAT ROCK CAPITAL PARTNERS, LLC    | 7,000,000  | 9.500                | 08       | 2028 | 7,000,489         |
| GREAT SOUTHERN BANCORP INC          | 1,000,000  | 5.500                | 06       | 2030 | 1,000,000         |
| GREENSTATE CREDIT UNION             | 3,500,000  | 7.750                | 02       | 2033 | 3,522,616         |
| GRIDIRON FUNDING, LLC               | 3,984,574  | 5.640                | 06       | 2027 | 3,984,574         |
| GSMS 2013-PEMB A                    | 2,000,000  | 3.550                | 03       | 2033 | 1,997,281         |
| GSMS 2014-GC20 B                    | 2,000,000  | 4.529                | 04       | 2047 | 2,000,000         |
| HALLIBURTON CO                      | 3,815,000  | 4.850                | 11       | 2035 | 4,375,841         |
| HANESBRANDS INC                     | 2,000,000  | 4.875                | 05       | 2026 | 2,003,579         |
| HANOVER INSURANCE GROUP INC         | 5,000,000  | 4.500                | 04       | 2026 | 4,997,288         |
| HAPPY BANCSHARES INC                | 2,000,000  | 5.500                | 07       | 2030 | 2,000,000         |
| HARMAN INTERNATIONAL INDUSTRIES INC | 6,000,000  | 4.150                | 05       | 2025 | 5,992,544         |
| HASBRO INC                          | 2,000,000  | 6.350                | 03       | 2040 | 2,296,547         |
| HAWAIIAN ELECTRIC INDUSTRIES, INC.  | 4,300,000  | 4.580                | 12       | 2025 | 4,300,000         |
| HCA INC                             | 3,000,000  | 5.250                | 04       | 2025 | 3,011,301         |
| HCA INC                             | 1,500,000  | 5.125                | 06       | 2039 | 1,488,436         |
| HCA INC                             | 2,000,000  | 4.125                | 06       | 2029 | 1,994,256         |
| HCA INC                             | 2,500,000  | 5.250                | 06       | 2049 | 2,465,955         |
| HCA INC                             | 2,000,000  | 5.900                | 06       | 2053 | 1,935,227         |
| HCA INC                             | 3,000,000  | 5.500                | 06       | 2033 | 2,998,277         |
| HCA INC                             | 3,000,000  | 6.000                | 04       | 2054 | 2,982,769         |
| HEALTHPEAK OP LLC                   | 5,000,000  | 4.000                | 06       | 2025 | 4,993,995         |
| HEARTLAND FINANCIAL USA INC         | 2,000,000  | 5.750                | 12       | 2024 | 2,000,000         |
| HEWLETT PACKARD ENTERPRISE CO       | 5,000,000  | 6.200                | 10       | 2035 | 6,156,038         |
| HEWLETT PACKARD ENTERPRISE CO       | 1,000,000  | 4.900                | 10       | 2025 | 999,504           |
| HF SINCLAIR CORP                    | 11,975,000 | 5.875                | 04       | 2026 | 12,157,151        |
| HF SINCLAIR CORP                    | 3,000,000  | 4.500                | 10       | 2030 | 2,850,275         |
| HILLENBRAND INC                     | 21,700,000 | 5.000                | 09       | 2026 | 21,687,011        |
| HILLTOP HOLDINGS INC                | 3,000,000  | 5.000                | 04       | 2025 | 3,000,000         |
| HILLTOP HOLDINGS INC                | 3,000,000  | 6.125                | 05       | 2035 | 3,000,000         |
| HOME BANCORP, INC.                  | 3,000,000  | 5.750                | 06       | 2032 | 3,000,000         |
| HOME DEPOT INC                      | 1,000,000  | 5.400                | 09       | 2040 | 997,975           |
| HOMESTREET INC                      | 4,000,000  | 6.500                | 06       | 2026 | 4,000,000         |
| HOMETOWN FINANCIAL GROUP INC        | 7,000,000  | 8.750                | 03       | 2027 | 7,000,000         |
| HONK 221 A2                         | 987,500    | 7.393                | 10       | 2052 | 1,004,072         |
| HORACE MANN EDUCATORS CORP          | 2,000,000  | 4.500                | 12       | 2025 | 1,998,968         |
| HORIZON TECHNOLOGY FINANCE CORP     | 120,000    | 4.875                | 03       | 2026 | 3,000,000         |
| HORIZON TECHNOLOGY FINANCE CORP     | 120,000    | 6.250                | 06       | 2027 | 3,000,000         |
| HOST HOTELS & RESORTS LP            | 2,000,000  | 4.000                | 06       | 2025 | 1,999,540         |
| HOST HOTELS & RESORTS LP            | 5,000,000  | 3.500                | 09       | 2030 | 4,949,811         |
| HP INC                              | 3,000,000  | 4.750                | 01       | 2028 | 2,996,709         |
| HUDSON PACIFIC PROPERTIES LP        | 1,000,000  | 4.650                | 04       | 2029 | 992,611           |
| HUMANA INC                          | 4,000,000  | 4.500                | 04       | 2025 | 3,998,917         |
| HUNTINGTON BANCSHARES INC           | 2,000,000  | 6.208                | 08       | 2029 | 2,000,000         |
| HUNTINGTON NATIONAL BANK            | 5,000,000  | 4.270                | 11       | 2026 | 5,001,063         |
| HUNTINGTON NATIONAL BANK            | 5,000,000  | 4.600                | 02       | 2025 | 4,996,580         |
| HUNTINGTON NATIONAL BANK            | 2,000,000  | 4.125                | 07       | 2029 | 2,000,000         |
| HUNTINGTON NATIONAL BANK            | 3,000,000  | 5.500                | 05       | 2030 | 3,000,000         |
| HYUNDAI CAPITAL AMERICA             | 5,000,000  | 3.000                | 02       | 2027 | 4,993,466         |
| HYUNDAI CAPITAL AMERICA             | 2,000,000  | 6.375                | 04       | 2030 | 1,999,207         |
| IFB BANCORP, INC.                   | 2,000,000  | 6.500                | 10       | 2030 | 2,000,000         |
| INDEPENDENT BANK GROUP INC          | 3,000,000  | 5.875                | 08       | 2024 | 2,997,313         |
| INDIANAPOLIS POWER & LIGHT CO       | 3,000,000  | 6.050                | 10       | 2036 | 3,897,913         |
| INGREDION INC                       | 1,500,000  | 6.625                | 04       | 2037 | 2,062,771         |
| INSTITUTE FOR ADVANCED STUDY        | 2,125,000  | 3.662                | 12       | 2030 | 2,125,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                       | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                             |            |                      | Mo.      | Year |                   |
| INTEL CORP                                  | 5,000,000  | 4.600                | 03       | 2040 | 4,996,065         |
| INTEL CORP                                  | 2,000,000  | 5.625                | 02       | 2043 | 1,998,839         |
| INTERMEDIATE CAPITAL GROUP PLC              | 2,600,000  | 5.350                | 03       | 2029 | 2,600,000         |
| INTERMEDIATE CAPITAL GROUP PLC              | 850,000    | 4.990                | 03       | 2026 | 850,000           |
| INTERNATIONAL GAME TECHNOLOGY PLC           | 2,000,000  | 6.250                | 01       | 2027 | 2,072,302         |
| INTERSTATE POWER AND LIGHT CO               | 1,400,000  | 6.250                | 07       | 2039 | 1,864,468         |
| INVESTAR HOLDING CORP                       | 2,000,000  | 5.125                | 12       | 2029 | 2,000,000         |
| INVESTCO LLC                                | 5,000,000  | 5.125                | 08       | 2026 | 5,000,000         |
| J.R. SIMPLOT COMPANY                        | 2,000,000  | 4.880                | 05       | 2034 | 2,000,000         |
| JABIL INC                                   | 4,437,000  | 3.950                | 01       | 2028 | 4,359,189         |
| JABIL INC                                   | 3,000,000  | 4.250                | 05       | 2027 | 2,991,935         |
| JANUS HENDERSON US (HOLDINGS) INC           | 5,000,000  | 4.875                | 08       | 2025 | 4,992,073         |
| JERSEY CENTRAL POWER & LIGHT CO             | 2,286,000  | 6.150                | 06       | 2037 | 3,008,816         |
| JERSEY CENTRAL POWER & LIGHT CO             | 2,000,000  | 4.700                | 04       | 2024 | 2,000,000         |
| JERSEY CENTRAL POWER & LIGHT CO             | 3,000,000  | 4.300                | 01       | 2026 | 3,011,356         |
| JPMBB 2014-C19 AS                           | 3,385,459  | 4.243                | 04       | 2047 | 3,385,459         |
| JPMBB 2014-C19 B                            | 2,360,000  | 4.394                | 04       | 2047 | 2,360,000         |
| JPMDB 2016-C2 AS                            | 1,000,000  | 3.484                | 06       | 2049 | 1,006,082         |
| JPMORGAN CHASE & CO                         | 5,000,000  | 4.250                | 10       | 2027 | 4,994,845         |
| JPMORGAN CHASE & CO                         | 1,500,000  | 3.200                | 06       | 2026 | 1,499,117         |
| JUNIPER NETWORKS INC                        | 2,000,000  | 3.750                | 08       | 2029 | 1,999,416         |
| KDM FUNDING I LLC                           | 2,697,991  | 7.000                | 08       | 2027 | 2,697,991         |
| KDM FUNDING I LLC                           | 1,000,000  | 7.000                | 09       | 2027 | 1,000,000         |
| KDM FUNDING I LLC                           | 3,000,000  | 7.500                | 07       | 2027 | 3,000,000         |
| KDM FUNDING I LLC                           | 4,500,000  | 8.500                | 12       | 2028 | 4,478,689         |
| KDMMTG 22N06Q A                             | 10,000,000 | 5.750                | 05       | 2027 | 9,959,841         |
| KELLANOVA                                   | 4,875,000  | 4.300                | 05       | 2028 | 4,866,988         |
| KENTUCKY POWER CO                           | 7,000,000  | 7.000                | 11       | 2033 | 7,361,357         |
| KENTUCKY UTILITIES CO                       | 1,864,000  | 5.125                | 11       | 2040 | 2,350,011         |
| KEYBANK NA                                  | 7,750,000  | 6.950                | 02       | 2028 | 8,149,754         |
| KEYBANK NA                                  | 3,000,000  | 4.900                | 08       | 2032 | 2,908,425         |
| KEYBANK NA                                  | 3,000,000  | 5.000                | 01       | 2033 | 2,986,898         |
| KEYSPAN GAS EAST CORP                       | 2,088,000  | 5.819                | 04       | 2041 | 2,771,063         |
| KIA CORP                                    | 2,000,000  | 2.750                | 02       | 2027 | 1,994,146         |
| KILROY REALTY LP                            | 3,000,000  | 4.375                | 10       | 2025 | 2,997,069         |
| KIMCO REALTY OP LLC                         | 3,000,000  | 3.300                | 02       | 2025 | 2,999,420         |
| KIMCO REALTY OP LLC                         | 2,000,000  | 3.200                | 04       | 2032 | 1,986,449         |
| KINDER MORGAN ENERGY PARTNERS LP            | 2,000,000  | 4.250                | 09       | 2024 | 1,999,836         |
| KINDER MORGAN INC                           | 3,000,000  | 4.300                | 03       | 2028 | 2,986,019         |
| KINGSTONE COMPANIES, INC.                   | 926,000    | 12.000               | 12       | 2024 | 926,000           |
| KINROSS GOLD CORP                           | 4,000,000  | 4.500                | 07       | 2027 | 3,863,711         |
| KIRBY CORP                                  | 2,000,000  | 4.200                | 03       | 2028 | 1,993,501         |
| KITE REALTY GROUP LP                        | 2,569,000  | 4.000                | 03       | 2025 | 2,570,204         |
| KITE REALTY GROUP LP                        | 5,500,000  | 4.750                | 09       | 2030 | 5,591,802         |
| KLA CORP                                    | 7,000,000  | 4.650                | 11       | 2024 | 7,018,548         |
| KLA CORP                                    | 2,000,000  | 4.650                | 07       | 2032 | 1,999,052         |
| KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMPANY | 4,000,000  | 9.375                | 12       | 2042 | 4,000,000         |
| KOHL'S CORP                                 | 1,845,000  | 6.000                | 01       | 2033 | 2,145,637         |
| KOHL'S CORP                                 | 2,280,000  | 6.875                | 12       | 2037 | 2,888,092         |
| KOHL'S CORP                                 | 3,000,000  | 4.625                | 05       | 2031 | 2,995,479         |
| KORTH DIRECT MORTGAGE 4.5 12/25/26          | 2,000,000  | 4.500                | 12       | 2026 | 2,000,000         |
| KORTH DIRECT MORTGAGE INC.                  | 270,958    | 5.300                | 10       | 2025 | 270,958           |
| KORTH DIRECT MORTGAGE INC.                  | 3,000,000  | 4.500                | 01       | 2025 | 3,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 2,100,000  | 5.000                | 10       | 2024 | 2,100,000         |
| KORTH DIRECT MORTGAGE LLC                   | 3,469,609  | 5.250                | 11       | 2024 | 3,469,609         |
| KORTH DIRECT MORTGAGE LLC                   | 1,308,000  | 5.000                | 10       | 2025 | 1,308,000         |
| KORTH DIRECT MORTGAGE LLC                   | 4,000,000  | 5.000                | 11       | 2025 | 3,991,505         |
| KORTH DIRECT MORTGAGE LLC                   | 3,000,000  | 5.250                | 02       | 2026 | 3,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 1,000,000  | 5.250                | 03       | 2026 | 1,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 1,500,000  | 5.500                | 04       | 2026 | 1,500,000         |
| KORTH DIRECT MORTGAGE LLC                   | 3,000,000  | 4.500                | 05       | 2024 | 2,250,000         |
| KORTH DIRECT MORTGAGE LLC                   | 1,500,000  | 4.750                | 06       | 2026 | 1,500,000         |
| KORTH DIRECT MORTGAGE LLC                   | 1,462,502  | 4.750                | 07       | 2024 | 1,462,502         |
| KORTH DIRECT MORTGAGE LLC                   | 2,000,000  | 4.500                | 08       | 2026 | 2,000,000         |
| KORTH DIRECT MORTGAGE LLC                   | 4,500,000  | 4.750                | 11       | 2026 | 4,500,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                      | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                            |            |                      | Mo.      | Year |                   |
| KORTH DIRECT MORTGAGE LLC                  | 6,800,000  | 4.500                | 01       | 2027 | 3,400,000         |
| KORTH DIRECT MORTGAGE LLC                  | 2,000,000  | 4.500                | 02       | 2025 | 2,000,000         |
| KORTH DIRECT MORTGAGE LLC                  | 1,850,000  | 4.500                | 03       | 2027 | 1,850,000         |
| KORTH DIRECT MORTGAGE LLC                  | 4,000,000  | 6.150                | 05       | 2027 | 4,000,000         |
| KORTH DIRECT MORTGAGE LLC                  | 2,701,945  | 6.750                | 07       | 2027 | 2,701,945         |
| KORTH DIRECT MORTGAGE LLC                  | 2,000,000  | 4.250                | 09       | 2026 | 1,400,000         |
| KRAFT HEINZ FOODS CO                       | 5,000,000  | 4.625                | 01       | 2029 | 4,995,725         |
| KRAFT HEINZ FOODS CO                       | 2,000,000  | 4.625                | 10       | 2039 | 1,980,049         |
| KRAFT HEINZ FOODS CO                       | 2,000,000  | 3.875                | 05       | 2027 | 2,040,277         |
| KROGER CO                                  | 2,000,000  | 4.500                | 01       | 2029 | 1,993,614         |
| LABORATORY CORPORATION OF AMERICA HOLDINGS | 3,000,000  | 3.250                | 09       | 2024 | 2,999,565         |
| LEGG MASON INC                             | 5,300,000  | 3.950                | 07       | 2024 | 5,298,968         |
| LEGG MASON INC                             | 3,000,000  | 4.750                | 03       | 2026 | 2,999,725         |
| LENNAR CORP                                | 2,000,000  | 4.750                | 11       | 2027 | 2,000,000         |
| LINCOLN NATIONAL CORP                      | 2,000,000  | 7.000                | 06       | 2040 | 1,996,818         |
| LLOYDS BANKING GROUP PLC                   | 5,000,000  | 4.375                | 03       | 2028 | 4,992,055         |
| LLOYDS BANKING GROUP PLC                   | 5,000,000  | 4.550                | 08       | 2028 | 4,992,546         |
| LOUISVILLE GAS AND ELECTRIC CO             | 965,000    | 5.125                | 11       | 2040 | 1,224,588         |
| LOWE'S COMPANIES INC                       | 1,000,000  | 4.000                | 04       | 2025 | 999,496           |
| LOWE'S COMPANIES INC                       | 3,000,000  | 5.000                | 04       | 2040 | 2,987,892         |
| LUXURY LEASE PARTNERS LLC                  | 3,000,000  | 11.000               | 04       | 2028 | 3,000,000         |
| LXP INDUSTRIAL TRUST                       | 3,000,000  | 4.400                | 06       | 2024 | 2,999,918         |
| MABREY BANCORPORATION, INC.                | 1,500,000  | 5.500                | 08       | 2030 | 1,500,000         |
| MAD 2015-11MD A                            | 1,000,000  | 3.673                | 09       | 2035 | 1,001,625         |
| MAGNA INTERNATIONAL INC                    | 3,000,000  | 4.150                | 10       | 2025 | 2,997,965         |
| MARATHON PETROLEUM CORP                    | 5,000,000  | 4.700                | 05       | 2025 | 4,997,705         |
| MARKET STREET BANCSHARES, INC.             | 2,000,000  | 6.000                | 12       | 2030 | 2,000,000         |
| MARRIOTT INTERNATIONAL INC                 | 5,000,000  | 4.000                | 04       | 2028 | 4,983,772         |
| MARRIOTT INTERNATIONAL INC                 | 2,000,000  | 4.650                | 12       | 2028 | 1,996,681         |
| MARTIN MARIETTA MATERIALS INC              | 4,000,000  | 7.000                | 12       | 2025 | 4,085,184         |
| MASSACHUSETTS ELECTRIC CO                  | 4,930,000  | 5.900                | 11       | 2039 | 5,616,861         |
| MBS SPV I, LLC                             | 5,000,000  | 6.000                | 03       | 2026 | 5,000,000         |
| MCCORMICK & COMPANY INC                    | 2,000,000  | 3.150                | 08       | 2024 | 1,999,929         |
| MCDONALD'S CORP                            | 2,000,000  | 3.300                | 07       | 2025 | 1,999,806         |
| MCKESSON CORP                              | 3,000,000  | 6.000                | 03       | 2041 | 3,066,691         |
| MCREIF SUBREIT, LLC                        | 3,000,000  | 9.500                | 11       | 2023 | 1,950,000         |
| MCREIF SUBREIT, LLC                        | 3,000,000  | 5.500                | 10       | 2026 | 1,950,000         |
| MEDALLION FINANCIAL CORP                   | 4,000,000  | 7.500                | 12       | 2027 | 4,000,000         |
| MEDALLION FINANCIAL CORP                   | 3,000,000  | 9.250                | 09       | 2028 | 3,000,000         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC    | 5,000,000  | 4.300                | 02       | 2029 | 4,993,462         |
| MERITAGE HOMES CORP                        | 1,000,000  | 5.125                | 06       | 2027 | 1,000,000         |
| METHANEX CORP                              | 15,000,000 | 5.250                | 12       | 2029 | 15,006,503        |
| MICHAEL KORS (USA) INC                     | 2,000,000  | 4.250                | 11       | 2024 | 1,999,130         |
| MICRON TECHNOLOGY INC                      | 6,000,000  | 4.663                | 02       | 2030 | 5,999,989         |
| MICRON TECHNOLOGY INC                      | 1,000,000  | 4.185                | 02       | 2027 | 999,998           |
| MICROSOFT CORP                             | 10,000,000 | 2.400                | 08       | 2026 | 9,997,770         |
| MICROSOFT CORP                             | 2,400,000  | 3.450                | 08       | 2036 | 2,384,571         |
| MIDLAND STATES BANCORP INC                 | 5,000,000  | 5.500                | 09       | 2034 | 5,000,000         |
| MIDWESTONE FINANCIAL GROUP INC (IOWA)      | 2,500,000  | 5.750                | 07       | 2030 | 2,500,000         |
| MILLENNIUM CONSOLIDATED HOLDINGS LLC       | 2,000,000  | 7.500                | 03       | 2025 | 2,000,000         |
| MOODY'S CORP                               | 2,000,000  | 3.750                | 03       | 2025 | 1,999,524         |
| MORGAN STANLEY                             | 7,000,000  | 4.350                | 09       | 2026 | 6,997,538         |
| MORGAN STANLEY                             | 8,300,000  | 3.700                | 10       | 2024 | 8,321,117         |
| MORGAN STANLEY                             | 7,000,000  | 3.950                | 04       | 2027 | 6,967,305         |
| MORGAN STANLEY                             | 7,000,000  | 4.000                | 07       | 2025 | 7,078,445         |
| MORGAN STANLEY                             | 3,500,000  | 3.875                | 01       | 2026 | 3,536,150         |
| MORGAN STANLEY                             | 5,000,000  | 4.679                | 07       | 2026 | 5,000,000         |
| MORGAN STANLEY                             | 5,000,000  | 5.948                | 01       | 2038 | 5,000,000         |
| MORGAN STANLEY                             | 4,000,000  | 5.942                | 02       | 2039 | 4,000,000         |
| MOSAIC CO                                  | 1,000,000  | 5.450                | 11       | 2033 | 1,194,221         |
| MOSAIC CO                                  | 7,000,000  | 4.050                | 11       | 2027 | 6,994,511         |
| MOTIVA ENTERPRISES LLC                     | 9,000,000  | 6.850                | 01       | 2040 | 9,852,522         |
| MPLX LP                                    | 2,325,000  | 4.500                | 04       | 2038 | 2,610,437         |
| MPLX LP                                    | 5,000,000  | 4.800                | 02       | 2029 | 4,984,563         |
| MS TRANSVERSE INSURANCE GROUP, LLC         | 2,000,000  | 6.000                | 12       | 2026 | 2,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                             | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                   |            |                      | Mo.      | Year |                   |
| MSBAM 2012-CKSV A2                                | 2,018,872  | 3.277                | 10       | 2030 | 2,019,029         |
| MSBAM 2013-C12 B                                  | 1,534,149  | 6.049                | 10       | 2046 | 1,546,855         |
| MSBAM 2014-C17 B                                  | 2,000,000  | 4.464                | 08       | 2047 | 1,998,768         |
| MSBAM 2014-C17 C                                  | 2,619,000  | 4.407                | 08       | 2047 | 2,614,138         |
| MSBAM 2015-C23 B                                  | 2,000,000  | 4.276                | 07       | 2050 | 2,004,743         |
| MSBAM 2016-C28 AS                                 | 1,500,000  | 3.951                | 01       | 2049 | 1,507,399         |
| MSBAM 2016-C28 B                                  | 1,000,000  | 4.596                | 01       | 2049 | 1,003,427         |
| MSBAM 2016-C29 B                                  | 500,000    | 4.039                | 05       | 2049 | 502,870           |
| MUNICH RE AMERICA CORP                            | 10,648,000 | 7.450                | 12       | 2026 | 11,663,354        |
| MURPHY OIL USA INC                                | 7,000,000  | 4.750                | 09       | 2029 | 7,168,005         |
| MUTUAL OF OMAHA INSURANCE CO                      | 5,000,000  | 6.144                | 01       | 2064 | 5,000,000         |
| MUTUAL OF OMAHA MORTGAGE, INC.                    | 5,000,000  | 5.500                | 10       | 2026 | 5,000,000         |
| NANO FINANCIAL HOLDINGS, INC.                     | 3,000,000  | 7.000                | 07       | 2024 | 3,000,000         |
| NARRAGANSETT ELECTRIC CO                          | 980,000    | 5.638                | 03       | 2040 | 1,282,032         |
| NATIONAL FUEL GAS CO                              | 2,000,000  | 3.950                | 09       | 2027 | 1,994,666         |
| NATIONAL FUEL GAS CO                              | 7,000,000  | 4.750                | 09       | 2028 | 6,974,675         |
| NATIONAL FUEL GAS CO                              | 2,000,000  | 5.500                | 01       | 2026 | 1,996,678         |
| NATIONAL FUEL GAS CO                              | 3,000,000  | 2.950                | 03       | 2031 | 2,998,690         |
| NATIONAL FUNDING, INC.                            | 5,000,000  | 5.750                | 08       | 2026 | 5,000,000         |
| NATIONAL HEALTH INVESTORS INC                     | 1,000,000  | 3.000                | 02       | 2031 | 994,253           |
| NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP | 3,000,000  | 8.000                | 03       | 2032 | 3,257,723         |
| NETAPP INC                                        | 6,000,000  | 3.300                | 09       | 2024 | 5,996,993         |
| NEVADA POWER CO                                   | 625,000    | 6.750                | 07       | 2037 | 878,845           |
| NEVADA POWER CO                                   | 400,000    | 5.375                | 09       | 2040 | 519,447           |
| NEVADA POWER CO                                   | 1,000,000  | 6.000                | 03       | 2054 | 998,346           |
| NEW YORK COMMUNITY BANCORP INC                    | 5,000,000  | 8.332                | 11       | 2028 | 5,000,000         |
| NEW YORK MORTGAGE TRUST INC                       | 4,000,000  | 5.750                | 04       | 2026 | 4,000,000         |
| NEWMONT CORPORATION                               | 4,355,000  | 6.250                | 10       | 2039 | 4,900,927         |
| NEWPORT REALTY TRUST INC                          | 2,000,000  | 6.250                | 12       | 2024 | 2,000,000         |
| NEWTEKONE INC                                     | 200,000    | 5.500                | 02       | 2026 | 5,000,000         |
| NEWTEKONE INC                                     | 120,000    | 8.000                | 09       | 2028 | 3,000,000         |
| NEWTEKONE, INC.                                   | 4,000,000  | 8.125                | 02       | 2025 | 4,000,000         |
| NEXPOINT REIT OP LP                               | 3,000,000  | 7.500                | 10       | 2025 | 2,989,324         |
| NEXTERA ENERGY CAPITAL HOLDINGS INC               | 5,000,000  | 4.625                | 07       | 2027 | 4,998,803         |
| NEXTERA ENERGY CAPITAL HOLDINGS INC               | 2,000,000  | 4.450                | 06       | 2025 | 1,999,785         |
| NGPL PIPECO LLC                                   | 5,402,000  | 7.768                | 12       | 2037 | 7,233,137         |
| NIAGARA MOHAWK POWER CORP                         | 1,000,000  | 5.664                | 01       | 2054 | 1,000,000         |
| NICOLET BANKSHARES INC                            | 4,000,000  | 7.000                | 06       | 2030 | 4,000,000         |
| NISSAN MOTOR ACCEPTANCE COMPANY LLC               | 2,000,000  | 2.750                | 03       | 2028 | 1,999,484         |
| NISSAN MOTOR CO LTD                               | 4,000,000  | 4.345                | 09       | 2027 | 4,000,000         |
| NNN REIT INC                                      | 2,000,000  | 4.000                | 11       | 2025 | 1,999,117         |
| NORDSTROM INC                                     | 2,000,000  | 5.000                | 01       | 2044 | 2,044,627         |
| NORDSTROM INC                                     | 3,000,000  | 4.375                | 04       | 2030 | 3,006,780         |
| NORTHERN STATES POWER CO (WISCONSIN)              | 1,400,000  | 6.375                | 09       | 2038 | 1,946,465         |
| NORTHFIELD BANCORP INC                            | 4,000,000  | 5.000                | 06       | 2032 | 4,000,000         |
| NORTHFIELD MOUNTAIN LLC                           | 2,200,000  | 4.500                | 07       | 2034 | 2,200,000         |
| NORTHROP GRUMMAN CORP                             | 4,000,000  | 5.150                | 05       | 2040 | 3,996,228         |
| NUTRIEN LTD                                       | 9,000,000  | 6.125                | 01       | 2041 | 12,377,009        |
| NXP BV                                            | 3,000,000  | 4.400                | 06       | 2027 | 2,997,023         |
| NXP BV                                            | 4,500,000  | 5.550                | 12       | 2028 | 4,651,837         |
| O'REILLY AUTOMOTIVE INC                           | 3,000,000  | 4.200                | 04       | 2030 | 2,999,212         |
| O'REILLY AUTOMOTIVE INC                           | 1,000,000  | 4.700                | 06       | 2032 | 997,304           |
| OBSIDIAN INSURANCE HOLDINGS, INC.                 | 5,000,000  | 6.500                | 12       | 2025 | 5,000,000         |
| OCCIDENTAL PETROLEUM CORP                         | 3,000,000  | 3.200                | 08       | 2026 | 2,999,253         |
| OCEANFIRST FINANCIAL CORP                         | 3,000,000  | 5.250                | 05       | 2030 | 3,000,000         |
| OFS CAPITAL CORP                                  | 5,000,000  | 4.750                | 02       | 2026 | 4,978,074         |
| OGLETHORPE POWER CORP                             | 12,000,000 | 6.200                | 12       | 2053 | 12,057,765        |
| OHIO EDISON CO                                    | 3,779,000  | 6.875                | 07       | 2036 | 5,235,466         |
| OKLAHOMA GAS AND ELECTRIC CO                      | 14,210,000 | 5.850                | 06       | 2040 | 19,357,801        |
| OLD NATIONAL BANCORP                              | 3,000,000  | 4.125                | 08       | 2024 | 3,001,161         |
| OLD NATIONAL BANCORP                              | 3,000,000  | 5.875                | 09       | 2026 | 2,991,550         |
| OLD NATIONAL BANCORP                              | 3,000,000  | 5.250                | 06       | 2030 | 3,000,000         |
| OLD REPUBLIC INTERNATIONAL CORP                   | 7,000,000  | 4.875                | 10       | 2024 | 7,000,213         |
| OLIN CORP                                         | 5,000,000  | 5.625                | 08       | 2029 | 5,026,276         |
| OMEGA HEALTHCARE INVESTORS INC                    | 2,000,000  | 4.950                | 04       | 2024 | 2,000,000         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                               | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|------------|----------------------|----------|------|-------------------|
|                                     |            |                      | Mo.      | Year |                   |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000  | 4.500                | 01       | 2025 | 2,997,646         |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000  | 4.500                | 04       | 2027 | 2,986,864         |
| OMEGA HEALTHCARE INVESTORS INC      | 3,375,000  | 5.250                | 01       | 2026 | 3,372,921         |
| OMEGA HEALTHCARE INVESTORS INC      | 3,000,000  | 3.375                | 02       | 2031 | 2,963,010         |
| OMEGA HEALTHCARE INVESTORS INC      | 5,000,000  | 3.250                | 04       | 2033 | 4,972,857         |
| ONEOK INC                           | 3,000,000  | 5.850                | 01       | 2026 | 2,999,298         |
| ONEOK INC                           | 2,000,000  | 6.050                | 09       | 2033 | 1,999,575         |
| ONEOK INC                           | 3,388,000  | 6.400                | 05       | 2037 | 4,456,608         |
| ORACLE CORP                         | 3,000,000  | 3.800                | 11       | 2037 | 3,198,591         |
| ORACLE CORP                         | 5,000,000  | 3.650                | 03       | 2041 | 4,969,954         |
| ORIGIN BANK                         | 2,000,000  | 4.250                | 02       | 2030 | 2,000,000         |
| OVINTIV INC                         | 4,500,000  | 6.500                | 08       | 2034 | 2,325,553         |
| OWENS CORNING                       | 2,000,000  | 4.200                | 12       | 2024 | 1,996,907         |
| OXFINF 24A A2                       | 4,250,000  | 6.675                | 01       | 2032 | 4,250,746         |
| PACIFIC PREMIER BANCORP INC         | 4,000,000  | 4.875                | 05       | 2029 | 4,000,000         |
| PACIFICORP                          | 7,819,000  | 6.000                | 01       | 2039 | 10,506,623        |
| PACIFICORP                          | 3,880,000  | 6.350                | 07       | 2038 | 4,673,442         |
| PARAMOUNT GLOBAL                    | 500,000    | 5.500                | 05       | 2033 | 504,462           |
| PARAMOUNT GLOBAL                    | 2,206,000  | 4.750                | 05       | 2025 | 2,203,386         |
| PARKE BANCORP INC                   | 3,000,000  | 6.500                | 07       | 2030 | 3,000,000         |
| PARKWAY BANCORP INC                 | 4,000,000  | 6.000                | 03       | 2030 | 4,000,000         |
| PATTERSON-UTI ENERGY INC            | 3,000,000  | 3.950                | 02       | 2028 | 3,001,406         |
| PAYCHEX OF NEW YORK LLC             | 1,600,000  | 4.250                | 03       | 2029 | 1,600,000         |
| PENNANTPARK INVESTMENT CORP         | 3,000,000  | 4.500                | 05       | 2026 | 2,992,633         |
| PENSKE TRUCK LEASING CO LP          | 7,000,000  | 3.350                | 11       | 2029 | 6,981,652         |
| PENSKE TRUCK LEASING CO LP          | 3,000,000  | 4.400                | 07       | 2027 | 2,994,520         |
| PENTAIR FINANCE SARL                | 8,000,000  | 4.500                | 07       | 2029 | 7,971,925         |
| PETROLEOS MEXICANOS                 | 3,000,000  | 6.490                | 01       | 2027 | 2,566,345         |
| PETROLEOS MEXICANOS                 | 2,000,000  | 4.500                | 01       | 2026 | 1,772,443         |
| PETROLEOS MEXICANOS                 | 2,500,000  | 5.350                | 02       | 2028 | 2,019,462         |
| PFIZER INC                          | 2,500,000  | 4.000                | 12       | 2036 | 2,491,510         |
| PHILIP MORRIS INTERNATIONAL INC     | 3,899,000  | 6.375                | 05       | 2038 | 5,364,813         |
| PHILLIPS 66 CO                      | 5,000,000  | 3.150                | 12       | 2029 | 5,000,000         |
| PIEDMONT OPERATING PARTNERSHIP LP   | 2,000,000  | 2.750                | 04       | 2032 | 1,992,309         |
| PINNACLE FINANCIAL PARTNERS INC     | 4,000,000  | 4.125                | 09       | 2029 | 4,000,000         |
| PLAINS ALL AMERICAN PIPELINE LP     | 1,000,000  | 4.500                | 12       | 2026 | 999,125           |
| POST BROTHERS HOLDINGS LLC          | 5,000,000  | 9.000                | 08       | 2025 | 5,000,000         |
| PPL CAPITAL FUNDING INC             | 3,000,000  | 4.125                | 04       | 2030 | 2,999,366         |
| PPL ELECTRIC UTILITIES CORP         | 2,063,000  | 6.250                | 05       | 2039 | 2,834,534         |
| PRIMIS FINANCIAL CORP               | 1,000,000  | 5.400                | 09       | 2030 | 1,000,000         |
| PROGRESS ENERGY INC                 | 7,689,000  | 6.000                | 12       | 2039 | 10,340,688        |
| PROLOGIS LP                         | 1,616,000  | 4.375                | 02       | 2029 | 1,683,611         |
| PRUDENTIAL FINANCIAL INC            | 1,000,000  | 6.625                | 06       | 2040 | 999,431           |
| PUBLIC SERVICE COMPANY OF OKLAHOMA  | 1,520,000  | 6.625                | 11       | 2037 | 2,111,600         |
| PUBLIC SERVICE ENTERPRISE GROUP INC | 1,100,000  | 8.625                | 04       | 2031 | 1,457,933         |
| PUGET SOUND ENERGY INC              | 1,000,000  | 5.757                | 10       | 2039 | 1,317,776         |
| PVH CORP                            | 3,000,000  | 4.625                | 07       | 2025 | 2,996,941         |
| QVC INC                             | 2,000,000  | 4.450                | 02       | 2025 | 1,999,726         |
| RAPID FINANCIAL SERVICES LLC        | 5,000,000  | 12.000               | 03       | 2028 | 5,000,000         |
| RAYMOND JAMES FINANCIAL INC         | 3,000,000  | 4.650                | 04       | 2030 | 2,993,233         |
| RAYMOND JAMES FINANCIAL INC         | 4,000,000  | 5.750                | 05       | 2030 | 4,000,000         |
| RCC MERGER SUB LLC                  | 5,000,000  | 5.000                | 11       | 2026 | 5,000,000         |
| READY CAPITAL CORP                  | 40,000     | 6.200                | 07       | 2026 | 1,000,000         |
| READY CAPITAL CORP                  | 3,000,000  | 5.500                | 12       | 2028 | 3,000,000         |
| READYCAP HOLDINGS LLC               | 10,000,000 | 4.500                | 10       | 2026 | 10,000,000        |
| REALTY INCOME CORP                  | 10,000,000 | 5.875                | 03       | 2035 | 9,654,459         |
| REGIONS BANK                        | 2,000,000  | 6.450                | 06       | 2037 | 2,734,797         |
| RENASANT CORP                       | 2,500,000  | 5.500                | 09       | 2031 | 2,500,000         |
| RENASANT CORP                       | 2,000,000  | 4.500                | 09       | 2035 | 2,000,000         |
| RETAIL CAPITAL HOLDINGS, LLC        | 4,000,000  | 6.000                | 03       | 2027 | 4,000,000         |
| RETAIL CAPITAL HOLDINGS, LLC        | 5,000,000  | 12.000               | 06       | 2028 | 5,000,000         |
| RETAIL PROPERTIES OF AMERICA, INC.  | 2,000,000  | 4.580                | 06       | 2024 | 2,000,000         |
| REYES HOLDINGS, L.L.C.              | 1,033,333  | 4.850                | 02       | 2025 | 1,033,333         |
| REYNOLDS AMERICAN INC               | 7,000,000  | 7.250                | 06       | 2037 | 8,420,935         |
| REYNOLDS AMERICAN INC               | 2,000,000  | 4.450                | 06       | 2025 | 1,999,135         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                       | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                             |           |                      | Mo.      | Year |                   |
| REYNOLDS AMERICAN INC                       | 5,000,000 | 5.700                | 08       | 2035 | 5,595,040         |
| RF RENOV0 MANAGEMENT COMPANY, LLC           | 3,000,000 | 9.875                | 04       | 2028 | 3,000,000         |
| ROCKIES EXPRESS PIPELINE LLC                | 5,000,000 | 4.950                | 07       | 2029 | 4,994,756         |
| ROCKIES EXPRESS PIPELINE LLC                | 5,000,000 | 3.600                | 05       | 2025 | 4,998,475         |
| ROSS STORES INC                             | 3,000,000 | 4.800                | 04       | 2030 | 2,989,752         |
| ROYAL CARIBBEAN CRUISES LTD                 | 3,000,000 | 7.500                | 10       | 2027 | 3,339,857         |
| RPM INTERNATIONAL INC                       | 1,500,000 | 4.550                | 03       | 2029 | 1,498,823         |
| RRPF ENGINE LEASING LIMITED                 | 1,600,000 | 4.700                | 06       | 2033 | 1,600,000         |
| RUNWAY GROWTH FINANCE CORP                  | 120,000   | 7.500                | 07       | 2027 | 3,000,000         |
| RYDER SYSTEM INC                            | 2,000,000 | 4.625                | 06       | 2025 | 1,999,957         |
| RYDER SYSTEM INC                            | 3,000,000 | 4.300                | 06       | 2027 | 2,999,469         |
| RYDER SYSTEM INC                            | 3,000,000 | 6.600                | 12       | 2033 | 2,993,368         |
| SABAL TRAIL TRANSMISSION LLC                | 2,500,000 | 4.682                | 05       | 2038 | 2,919,065         |
| SABINE PASS LIQUEFACTION LLC                | 2,000,000 | 4.500                | 05       | 2030 | 1,996,708         |
| SAN DIEGO GAS & ELECTRIC CO                 | 3,250,000 | 6.125                | 09       | 2037 | 4,328,624         |
| SAN DIEGO GAS & ELECTRIC CO                 | 3,370,000 | 5.350                | 05       | 2040 | 4,360,994         |
| SAN DIEGO GAS & ELECTRIC CO                 | 4,156,000 | 4.500                | 08       | 2040 | 4,956,046         |
| SANTANDER HOLDINGS USA INC                  | 5,000,000 | 3.500                | 06       | 2024 | 4,999,830         |
| SCHLUMBERGER HOLDINGS CORP                  | 5,000,000 | 4.000                | 12       | 2025 | 5,102,175         |
| SECURITY FEDERAL CORP                       | 2,000,000 | 5.250                | 11       | 2029 | 2,000,000         |
| SERVICE PROPERTIES TRUST                    | 2,000,000 | 4.500                | 03       | 2025 | 1,852,213         |
| SERVICE PROPERTIES TRUST                    | 2,000,000 | 5.250                | 02       | 2026 | 1,749,544         |
| SERVICE PROPERTIES TRUST                    | 3,000,000 | 3.950                | 01       | 2028 | 2,526,821         |
| SGCMS 2016-C5 B                             | 1,000,000 | 3.933                | 10       | 2048 | 1,006,810         |
| SHORE BANCSHARES INC                        | 2,000,000 | 5.375                | 09       | 2030 | 2,000,000         |
| SIERRA PACIFIC POWER CO                     | 4,000,000 | 5.900                | 03       | 2054 | 3,979,267         |
| SIMMONS FIRST NATIONAL CORP                 | 6,230,000 | 7.742                | 04       | 2028 | 6,230,000         |
| SIMON PROPERTY GROUP LP                     | 2,000,000 | 6.650                | 01       | 2054 | 1,976,526         |
| SITE CENTERS CORP                           | 2,000,000 | 4.250                | 02       | 2026 | 1,996,144         |
| SMARTFINANCIAL INC                          | 1,500,000 | 8.142                | 10       | 2028 | 1,500,000         |
| SOUTH DAKOTA BANCSHARES, INC.               | 3,000,000 | 5.750                | 10       | 2029 | 3,000,000         |
| SOUTH STREET SECURITIES FUNDING LLC         | 4,000,000 | 6.250                | 12       | 2026 | 4,000,000         |
| SOUTH STREET SECURITIES FUNDING, LLC        | 3,000,000 | 7.500                | 06       | 2025 | 3,000,000         |
| SOUTHERN CO                                 | 2,000,000 | 5.113                | 08       | 2027 | 1,996,769         |
| SOUTHERN NATURAL GAS COMPANY LLC            | 459,000   | 8.000                | 03       | 2032 | 602,098           |
| SOUTHSTATE CORP                             | 3,000,000 | 5.750                | 06       | 2030 | 3,000,000         |
| SOUTHSTATE CORP                             | 1,000,000 | 5.500                | 09       | 2030 | 1,000,000         |
| SOUTHWEST AIRLINES CO                       | 1,000,000 | 5.250                | 05       | 2025 | 999,478           |
| SOUTHWEST AIRLINES CO                       | 5,000,000 | 5.125                | 06       | 2027 | 5,126,407         |
| SOUTHWESTERN ENERGY CO                      | 2,000,000 | 5.700                | 01       | 2025 | 1,995,676         |
| SPIRIT REALTY LP                            | 5,000,000 | 3.400                | 01       | 2030 | 4,992,968         |
| SPIRIT REALTY LP                            | 3,000,000 | 3.200                | 02       | 2031 | 2,979,313         |
| STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P. | 4,700,000 | 4.420                | 12       | 2026 | 4,700,000         |
| STARBUCKS CORP                              | 2,000,000 | 3.000                | 02       | 2032 | 1,996,933         |
| STELLAR BANCORP INC                         | 3,000,000 | 4.700                | 10       | 2029 | 3,000,000         |
| STELLAR BANK                                | 3,000,000 | 8.621                | 12       | 2027 | 3,000,000         |
| STIFEL FINANCIAL CORP                       | 5,000,000 | 4.250                | 07       | 2024 | 4,998,553         |
| STRATEGIC FUNDING SOURCE INC                | 4,000,000 | 9.250                | 12       | 2027 | 4,000,000         |
| STRATEGIC FUNDING SOURCE, INC.              | 6,000,000 | 9.750                | 03       | 2029 | 6,000,000         |
| SUNSTONE HOTEL PARTNERSHIP, LLC             | 5,300,000 | 4.790                | 01       | 2028 | 5,300,000         |
| SYNOVUS FINANCIAL CORP                      | 5,000,000 | 7.538                | 02       | 2029 | 5,000,000         |
| SYNOVUS FINANCIAL CORP                      | 2,000,000 | 5.200                | 08       | 2025 | 1,998,959         |
| SYSCO CORP                                  | 3,000,000 | 5.950                | 04       | 2030 | 3,149,151         |
| SYSCO CORP                                  | 1,000,000 | 6.600                | 04       | 2040 | 998,237           |
| TAPESTRY INC                                | 2,000,000 | 4.250                | 04       | 2025 | 1,998,701         |
| TAPESTRY INC                                | 4,000,000 | 4.125                | 07       | 2027 | 3,943,716         |
| TAPESTRY INC                                | 2,000,000 | 3.050                | 03       | 2032 | 1,995,236         |
| TARGA RESOURCES CORP                        | 5,000,000 | 5.200                | 07       | 2027 | 4,994,825         |
| TARGA RESOURCES CORP                        | 2,000,000 | 6.125                | 03       | 2033 | 1,997,826         |
| TARGA RESOURCES CORP                        | 2,000,000 | 6.500                | 02       | 2053 | 1,957,688         |
| TD SYNEX CORP                               | 7,000,000 | 2.650                | 08       | 2031 | 6,968,505         |
| TECK RESOURCES LTD                          | 2,500,000 | 6.000                | 08       | 2040 | 2,995,223         |
| TECK RESOURCES LTD                          | 1,000,000 | 6.250                | 07       | 2041 | 1,247,930         |
| TECK RESOURCES LTD                          | 3,000,000 | 3.900                | 07       | 2030 | 2,990,335         |
| TELEFONICA EMISIONES SAU                    | 5,200,000 | 7.045                | 06       | 2036 | 7,021,692         |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                         | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                               |            |                      | Mo.      | Year |                   |
| TENNESSEE GAS PIPELINE COMPANY LLC            | 7,490,000  | 8.375                | 06       | 2032 | 9,682,863         |
| TEXAS CAPITAL BANK                            | 4,000,000  | 5.250                | 01       | 2026 | 4,042,939         |
| TEXAS STATE BANKSHARES INC                    | 2,000,000  | 5.750                | 06       | 2029 | 2,000,000         |
| THE NATIONAL BANK OF INDIANAPOLIS CORPORATION | 2,000,000  | 5.500                | 09       | 2029 | 2,000,000         |
| THE SHERWIN-WILLIAMS COMPANY                  | 3,716,881  | 4.373                | 03       | 2037 | 3,744,428         |
| TOLEDO EDISON CO                              | 1,740,000  | 6.150                | 05       | 2037 | 2,327,251         |
| TOLL BROTHERS FINANCE CORP                    | 1,000,000  | 4.875                | 03       | 2027 | 1,012,061         |
| TOORAK CAPITAL PARTNERS LLC                   | 3,000,000  | 8.250                | 08       | 2027 | 3,000,000         |
| TRANSALTA CORP                                | 3,000,000  | 6.500                | 03       | 2040 | 2,969,829         |
| TRANSCANADA PIPELINES LTD                     | 20,039,000 | 6.200                | 10       | 2037 | 26,730,827        |
| TRANSCANADA PIPELINES LTD                     | 1,819,000  | 7.625                | 01       | 2039 | 2,667,675         |
| TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC    | 2,100,000  | 5.400                | 08       | 2041 | 2,638,569         |
| TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC    | 500,000    | 7.850                | 02       | 2026 | 499,805           |
| TRANSFORM LEASE OPCO LLC                      | 6,814,000  | 6.125                | 11       | 2026 | 6,814,000         |
| TRAVEL + LEISURE CO                           | 4,000,000  | 6.600                | 10       | 2025 | 4,008,237         |
| TRAVELERS COMPANIES INC                       | 8,000,000  | 7.750                | 04       | 2026 | 8,609,107         |
| TRIMBLE INC                                   | 3,000,000  | 4.750                | 12       | 2024 | 2,998,053         |
| TRINITY CAPITAL INC                           | 2,000,000  | 4.375                | 08       | 2026 | 2,000,000         |
| TRIUMPH FINANCIAL INC                         | 3,000,000  | 4.875                | 11       | 2029 | 3,000,000         |
| TRUIST BANK                                   | 1,732,000  | 3.625                | 09       | 2025 | 1,745,520         |
| TRUIST BANK                                   | 2,000,000  | 4.050                | 11       | 2025 | 1,999,697         |
| TRUIST FINANCIAL CORP                         | 2,000,000  | 4.250                | 09       | 2024 | 2,000,000         |
| UBS GROUP AG                                  | 3,000,000  | 3.750                | 03       | 2025 | 2,994,371         |
| UBSCM 2018-C10 C                              | 1,000,000  | 5.047                | 05       | 2051 | 995,418           |
| UBSCM 2018-C12 B                              | 1,000,000  | 4.788                | 08       | 2051 | 1,017,835         |
| UBSCM 2018-C13 AS                             | 1,052,000  | 4.585                | 10       | 2051 | 1,066,857         |
| UBSCM 2018-C15 AS                             | 1,250,000  | 4.672                | 12       | 2051 | 1,268,619         |
| UBSCM 2018-C8 C                               | 1,000,000  | 4.840                | 02       | 2051 | 991,097           |
| UBSCM 2018-C9 B                               | 1,500,000  | 4.570                | 03       | 2051 | 1,518,664         |
| UBSCM 2019-C16 C                              | 1,000,000  | 4.923                | 04       | 2052 | 1,015,818         |
| UNDER ARMOUR INC                              | 2,000,000  | 3.250                | 06       | 2026 | 1,997,899         |
| UNION CARBIDE CORP                            | 3,000,000  | 7.500                | 06       | 2025 | 3,090,978         |
| UNION ELECTRIC CO                             | 1,100,000  | 5.500                | 03       | 2034 | 1,308,417         |
| UNION PACIFIC CORP                            | 6,000,000  | 3.200                | 05       | 2041 | 5,998,450         |
| UNITED COMMUNITY BANKS INC                    | 2,000,000  | 7.699                | 01       | 2028 | 2,000,000         |
| UNITED COMMUNITY BANKS INC                    | 3,000,000  | 5.125                | 12       | 2029 | 3,000,000         |
| UNITED FIDELITY BANK, FSB                     | 5,000,000  | 5.750                | 06       | 2032 | 5,000,000         |
| UNITED PARCEL SERVICE INC                     | 5,000,000  | 5.200                | 04       | 2040 | 5,017,305         |
| UNITEDHEALTH GROUP INC                        | 3,000,000  | 3.050                | 05       | 2041 | 3,006,994         |
| UNITEDHEALTH GROUP INC                        | 2,000,000  | 4.000                | 05       | 2029 | 1,994,507         |
| UNIVERSAL INSURANCE HOLDINGS INC              | 4,000,000  | 5.625                | 11       | 2026 | 4,000,000         |
| UNIVERSITY BANCORP, INC.                      | 2,000,000  | 8.250                | 01       | 2033 | 2,000,000         |
| US BANCORP                                    | 5,000,000  | 3.100                | 04       | 2026 | 5,003,937         |
| US BANCORP                                    | 10,000,000 | 5.836                | 06       | 2034 | 10,000,000        |
| US CLAIMS LITIGATION FUNDING, LLC             | 3,000,000  | 10.250               | 03       | 2028 | 3,000,000         |
| UTAH ACQUISITION SUB INC                      | 5,000,000  | 3.950                | 06       | 2026 | 4,990,204         |
| VALE OVERSEAS LTD                             | 2,500,000  | 6.875                | 11       | 2039 | 3,119,815         |
| VALERO ENERGY CORP                            | 1,473,000  | 6.625                | 06       | 2037 | 1,830,183         |
| VALERO ENERGY PARTNERS LP                     | 5,000,000  | 4.500                | 03       | 2028 | 4,992,292         |
| VALLEY NATIONAL BANCORP                       | 4,000,000  | 4.550                | 06       | 2025 | 3,999,812         |
| VALLEY NATIONAL BANCORP                       | 2,000,000  | 5.250                | 06       | 2030 | 2,000,000         |
| VELOCITY COMMERCIAL CAPITAL LLC               | 6,000,000  | 7.125                | 03       | 2027 | 6,000,000         |
| VELOCITY PORTFOLIO GROUP INC                  | 12,500,000 | 9.750                | 03       | 2033 | 12,500,000        |
| VERABANK, INC.                                | 1,000,000  | 5.875                | 06       | 2030 | 1,000,000         |
| VERISK ANALYTICS INC                          | 3,000,000  | 4.000                | 06       | 2025 | 2,997,741         |
| VERITEX HOLDINGS INC                          | 2,000,000  | 4.750                | 11       | 2029 | 2,000,000         |
| VERIZON COMMUNICATIONS INC                    | 4,250,000  | 4.400                | 11       | 2034 | 4,293,000         |
| VERIZON COMMUNICATIONS INC                    | 5,000,000  | 3.150                | 03       | 2030 | 4,958,587         |
| VERIZON COMMUNICATIONS INC                    | 6,000,000  | 3.400                | 03       | 2041 | 5,988,731         |
| VERIZON PENNSYLVANIA LLC                      | 5,000,000  | 8.350                | 12       | 2030 | 5,981,033         |
| VERIZON PENNSYLVANIA LLC                      | 2,000,000  | 6.000                | 12       | 2028 | 2,031,605         |
| VERSABANK                                     | 5,000,000  | 5.000                | 05       | 2031 | 5,000,000         |
| VICI PROPERTIES LP                            | 5,000,000  | 4.750                | 02       | 2028 | 4,997,393         |
| VICI PROPERTIES LP                            | 3,000,000  | 4.375                | 05       | 2025 | 2,999,508         |
| VISTRA OPERATIONS COMPANY LLC                 | 10,000,000 | 4.300                | 07       | 2029 | 10,021,124        |

# THE CINCINNATI LIFE INSURANCE COMPANY

| Bonds                                                 | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                                       |               |                      | Mo.      | Year |                   |
| VMWARE LLC                                            | 2,000,000     | 4.700                | 05       | 2030 | 1,995,372         |
| VODAFONE GROUP PLC                                    | 3,000,000     | 4.875                | 06       | 2049 | 2,951,652         |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC               | 5,000,000     | 4.625                | 11       | 2025 | 4,996,853         |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC               | 3,000,000     | 3.350                | 05       | 2025 | 2,999,251         |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC               | 1,000,000     | 4.600                | 06       | 2029 | 998,998           |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC               | 3,000,000     | 4.350                | 06       | 2027 | 2,998,591         |
| VOLUNTEER STATE BANCSHARES INC                        | 2,000,000     | 5.750                | 11       | 2029 | 2,000,000         |
| WALGREENS BOOTS ALLIANCE INC                          | 7,000,000     | 3.800                | 11       | 2024 | 7,010,488         |
| WALT DISNEY CO                                        | 1,500,000     | 7.700                | 10       | 2025 | 1,497,036         |
| WALT DISNEY CO                                        | 2,000,000     | 7.625                | 11       | 2028 | 2,266,306         |
| WALT DISNEY CO                                        | 5,000,000     | 3.350                | 03       | 2025 | 4,999,426         |
| WAYPOINT RESIDENTIAL LLC                              | 5,000,000     | 12.500               | 12       | 2026 | 5,000,000         |
| WELLS FARGO & CO                                      | 4,000,000     | 5.500                | 08       | 2035 | 3,775,270         |
| WELLS FARGO & CO                                      | 7,000,000     | 4.100                | 06       | 2026 | 7,136,922         |
| WELLTOWER OP LLC                                      | 2,000,000     | 4.000                | 06       | 2025 | 1,999,807         |
| WELLTOWER OP LLC                                      | 5,000,000     | 2.050                | 01       | 2029 | 4,990,720         |
| WEST FRASER TIMBER CO LTD                             | 3,000,000     | 4.350                | 10       | 2024 | 3,000,000         |
| WESTERN ALLIANCE BANK                                 | 5,000,000     | 5.250                | 06       | 2030 | 5,000,000         |
| WESTERN DIGITAL CORP                                  | 7,500,000     | 4.750                | 02       | 2026 | 7,479,925         |
| WESTLAKE CORP                                         | 3,000,000     | 2.875                | 08       | 2041 | 2,945,126         |
| WEYERHAEUSER CO                                       | 3,000,000     | 4.000                | 04       | 2030 | 2,970,187         |
| WFCM 2015-C28 AS                                      | 1,500,000     | 3.872                | 05       | 2048 | 1,505,098         |
| WFCM 2015-LC20 B                                      | 1,500,000     | 3.719                | 04       | 2050 | 1,504,314         |
| WFCM 2015-LC22 A4                                     | 1,000,000     | 3.839                | 09       | 2058 | 1,004,490         |
| WFCM 2016-C34 AS                                      | 1,000,000     | 3.484                | 06       | 2049 | 1,006,771         |
| WFRBS 2013-C14 AS                                     | 698,538       | 3.488                | 06       | 2046 | 698,538           |
| WFRBS 2014-C20 B                                      | 2,000,000     | 4.378                | 05       | 2047 | 2,000,747         |
| WFRBS 2014-C22 C                                      | 2,000,000     | 3.902                | 09       | 2057 | 1,991,722         |
| WHIRLPOOL CORP                                        | 1,000,000     | 4.750                | 02       | 2029 | 993,448           |
| WHIRLPOOL CORP                                        | 3,000,000     | 4.700                | 05       | 2032 | 2,976,255         |
| WILLIAMS COMPANIES INC                                | 2,793,000     | 4.550                | 06       | 2024 | 2,790,087         |
| WINTRUST FINANCIAL CORP                               | 2,000,000     | 5.000                | 06       | 2024 | 2,001,371         |
| WOODSIDE FINANCE LTD                                  | 1,500,000     | 4.500                | 03       | 2029 | 1,498,496         |
| WP CAREY INC                                          | 5,000,000     | 4.600                | 04       | 2024 | 5,000,000         |
| WP CAREY INC                                          | 2,000,000     | 3.850                | 07       | 2029 | 1,987,150         |
| WP CAREY INC                                          | 3,000,000     | 2.450                | 02       | 2032 | 2,977,558         |
| WRKCO INC                                             | 5,000,000     | 3.000                | 09       | 2024 | 4,999,001         |
| WRKCO INC                                             | 3,000,000     | 4.200                | 06       | 2032 | 2,999,389         |
| WSFS FINANCIAL CORP                                   | 2,000,000     | 7.641                | 12       | 2027 | 2,000,000         |
| WT HOLDINGS INCORPORATED                              | 5,000,000     | 5.500                | 04       | 2028 | 5,000,000         |
| WYNN LAS VEGAS LLC                                    | 5,008,000     | 5.500                | 03       | 2025 | 5,008,000         |
| XILINX INC                                            | 7,000,000     | 2.950                | 06       | 2024 | 6,999,796         |
| ZIMMER BIOMET HOLDINGS INC                            | 6,000,000     | 3.550                | 03       | 2030 | 6,015,621         |
| ZOETIS INC                                            | 1,000,000     | 4.500                | 11       | 2025 | 999,565           |
| Total Industrial & Misc.                              | 2,999,043,779 |                      |          |      | 3,101,983,201     |
| AUGUSTAR LIFE INSURANCE CO                            | 4,000,000     | 6.875                | 06       | 2042 | 4,000,000         |
| CONSTELLATION INSURANCE INC                           | 3,000,000     | 6.625                | 05       | 2031 | 2,995,549         |
| EMPLOYERS MUTUAL CASUALTY COMPANY                     | 5,000,000     | 5.750                | 08       | 2039 | 5,000,000         |
| GUARDIAN LIFE INSURANCE COMPANY OF AMERICA            | 5,000,000     | 7.375                | 09       | 2039 | 4,962,225         |
| METROPOLITAN LIFE INSURANCE CO                        | 5,200,000     | 7.800                | 11       | 2025 | 5,500,032         |
| MUTUAL OF OMAHA INSURANCE CO                          | 8,000,000     | 6.800                | 06       | 2036 | 7,719,523         |
| MUTUAL OF OMAHA INSURANCE CO                          | 2,000,000     | 6.950                | 10       | 2040 | 1,947,495         |
| NATIONWIDE MUTUAL INSURANCE CO                        | 6,000,000     | 9.375                | 08       | 2039 | 6,539,415         |
| NEW YORK LIFE INSURANCE CO                            | 2,000,000     | 6.750                | 11       | 2039 | 1,997,053         |
| NORTHWESTERN MUTUAL LIFE INSURANCE CO                 | 2,500,000     | 6.063                | 03       | 2040 | 2,500,000         |
| TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA | 2,000,000     | 6.850                | 12       | 2039 | 1,998,167         |
| Total Surplus Notes                                   | 44,700,000    |                      |          |      | 45,159,459        |
| Total All Bonds                                       | 3,838,704,779 |                      |          |      | 3,942,019,332     |
| Total Unrealized Gain/Loss                            |               |                      |          |      | (240,359,941)     |
| Total Fair Value                                      |               |                      |          |      | 3,701,659,390     |

# THE CINCINNATI INDEMNITY COMPANY

| Bonds                                            | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|--------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                  |            |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY                           | 1,500,000  | 4.250                | 12       | 2025 | 1,489,829         |
| UNITED STATES TREASURY                           | 175,000    | 0.625                | 07       | 2026 | 170,803           |
| UNITED STATES TREASURY                           | 555,000    | 5.000                | 08       | 2025 | 556,321           |
| UNITED STATES TREASURY                           | 600,000    | 1.125                | 02       | 2028 | 597,345           |
| Total Governments                                | 2,830,000  |                      |          |      | 2,814,298         |
| ILLINOIS ST                                      | 500,000    | 4.000                | 02       | 2030 | 498,707           |
| Total States, Territories & Possessions          | 500,000    |                      |          |      | 498,707           |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA | 640,000    | 5.000                | 09       | 2030 | 687,017           |
| ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA | 360,000    | 5.000                | 09       | 2030 | 386,449           |
| BIDDEFORD ME                                     | 250,000    | 4.000                | 10       | 2035 | 256,402           |
| BUFORD GA                                        | 400,000    | 4.000                | 01       | 2027 | 410,581           |
| BUFORD GA                                        | 100,000    | 4.000                | 01       | 2027 | 102,646           |
| CADENCE CMNTY FACS DIST ARIZ                     | 250,000    | 4.250                | 07       | 2046 | 247,135           |
| CADENCE CMNTY FACS DIST ARIZ                     | 375,000    | 4.000                | 07       | 2040 | 369,231           |
| CALEDONIA MICH CMNTY SCHS                        | 655,000    | 3.028                | 05       | 2041 | 655,000           |
| CELINA TEX INDPT SCH DIST                        | 550,000    | 5.000                | 02       | 2043 | 585,532           |
| DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1  | 2,800,000  | 3.125                | 06       | 2037 | 2,777,901         |
| DUBLIN OHIO                                      | 1,345,000  | 4.000                | 12       | 2030 | 1,363,206         |
| FAIRFIELD OHIO CITY SCH DIST                     | 1,380,000  | 3.000                | 11       | 2027 | 1,373,533         |
| FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL  | 450,000    | 4.000                | 07       | 2035 | 459,772           |
| FRISCO TEX INDPT SCH DIST                        | 375,000    | 3.000                | 08       | 2033 | 374,444           |
| FRISCO TEX INDPT SCH DIST                        | 150,000    | 3.000                | 08       | 2033 | 149,781           |
| FRISCO TEX INDPT SCH DIST                        | 825,000    | 3.000                | 08       | 2033 | 823,783           |
| FRISCO TEX INDPT SCH DIST                        | 350,000    | 3.000                | 08       | 2033 | 349,482           |
| FRISCO TEX INDPT SCH DIST                        | 300,000    | 3.000                | 08       | 2033 | 299,561           |
| GREENFIELD MASS                                  | 1,095,000  | 3.500                | 03       | 2026 | 1,095,000         |
| HAMDEN CONN                                      | 250,000    | 4.000                | 08       | 2039 | 266,896           |
| HURON OHIO                                       | 250,000    | 5.250                | 12       | 2043 | 253,648           |
| KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE   | 510,000    | 3.000                | 12       | 2037 | 521,625           |
| KAUAI CNTY HAWAII                                | 350,000    | 3.000                | 08       | 2036 | 345,712           |
| LAKE VIEW TEX MGMT DEV DIST                      | 250,000    | 5.000                | 02       | 2042 | 242,207           |
| LAVON TEX                                        | 720,000    | 4.750                | 08       | 2043 | 705,725           |
| LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY      | 630,000    | 5.000                | 08       | 2029 | 644,782           |
| NAUGATUCK CONN                                   | 810,000    | 2.940                | 09       | 2041 | 810,000           |
| NEWBURGH CITY N Y                                | 500,000    | 3.124                | 06       | 2035 | 500,000           |
| NORTH BRANCH MINN INDPT SCH DIST NO 138          | 1,010,000  | 3.000                | 02       | 2033 | 1,002,301         |
| NORTH BRANCH MINN INDPT SCH DIST NO 138          | 100,000    | 3.000                | 02       | 2033 | 99,240            |
| OTTUMWA IOWA                                     | 425,000    | 3.000                | 05       | 2037 | 424,081           |
| PAULDING CNTY GA                                 | 170,000    | 3.125                | 02       | 2036 | 169,575           |
| PAULDING CNTY GA                                 | 250,000    | 3.125                | 02       | 2036 | 249,378           |
| PAULDING CNTY GA                                 | 75,000     | 3.125                | 02       | 2036 | 74,814            |
| PEORIA CNTY ILL SCH DIST NO 150 PEORIA           | 750,000    | 4.000                | 01       | 2038 | 758,770           |
| PITT CNTY N C                                    | 1,010,000  | 3.000                | 04       | 2029 | 1,010,000         |
| PORT NEWPORT ORE                                 | 500,000    | 3.500                | 01       | 2038 | 500,000           |
| RENDEZVOUS RESIDENTIAL MET DIST COLO             | 200,000    | 2.350                | 12       | 2033 | 199,650           |
| ROCKFORD ILL                                     | 360,000    | 4.000                | 12       | 2030 | 391,490           |
| SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD    | 380,000    | 5.500                | 06       | 2048 | 416,912           |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH | 340,000    | 4.000                | 12       | 2037 | 366,029           |
| SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH | 375,000    | 4.000                | 12       | 2038 | 402,888           |
| SHERMAN TEX INDPT SCH DIST                       | 250,000    | 3.000                | 02       | 2027 | 249,320           |
| SOUTH LYON MICH CMNTY SCHS                       | 1,300,000  | 4.000                | 05       | 2030 | 1,304,229         |
| ST TAMMANY PARISH LA HOSP SVC DIST NO 2          | 395,000    | 3.440                | 03       | 2036 | 395,000           |
| STERLING HILLS WEST MET DIST COLO                | 350,000    | 5.000                | 12       | 2032 | 371,493           |
| TOLEDO OHIO                                      | 1,000,000  | 3.250                | 12       | 2028 | 992,712           |
| TREGO CNTY KANS                                  | 575,000    | 3.000                | 09       | 2041 | 593,666           |
| WEBSTER CNTY MO REORG SCH DIST NO R-1 MARSHFIELD | 800,000    | 4.250                | 03       | 2043 | 787,792           |
| YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST      | 1,000,000  | 4.000                | 07       | 2028 | 1,001,746         |
| Total Political Subdivisions                     | 28,535,000 |                      |          |      | 28,818,135        |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH           | 1,740,000  | 4.000                | 10       | 2030 | 1,745,395         |
| BEAUMONT CALIF PUB IMPT AUTH LOC AGY             | 485,000    | 2.984                | 09       | 2039 | 485,000           |
| BEECH GROVE BUILDING CORPORATION                 | 1,205,000  | 5.250                | 07       | 2040 | 1,272,823         |
| CHARLOTTE N C CTFS PARTN                         | 500,000    | 4.000                | 06       | 2025 | 500,000           |

# THE CINCINNATI INDEMNITY COMPANY

| Bonds                                             | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                   |            |                      | Mo.      | Year |                   |
| CLIFTON TEX HIGHER ED FIN CORP ED REV             | 1,000,000  | 5.000                | 08       | 2029 | 1,024,387         |
| ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE  | 500,000    | 3.607                | 08       | 2040 | 500,000           |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 1,700,000  | 6.300                | 08       | 2043 | 1,700,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 1,000,000  | 6.150                | 10       | 2030 | 1,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 1,000,000  | 5.900                | 12       | 2038 | 1,000,000         |
| FEDERAL HOME LOAN BANKS                           | 1,000,000  | 6.000                | 08       | 2033 | 1,000,000         |
| FEDERAL HOME LOAN BANKS                           | 1,000,000  | 5.870                | 12       | 2038 | 1,000,000         |
| FEDERAL HOME LOAN BANKS                           | 250,000    | 3.300                | 12       | 2026 | 249,780           |
| FIRESTONE COLO WTR ENTERPRISE REV                 | 325,000    | 4.000                | 12       | 2040 | 364,720           |
| GULFGATE REDEV AUTH TEX TAX INCREMENT CONTRACT    | 530,000    | 4.000                | 09       | 2037 | 577,492           |
| ILLINOIS FIN AUTH REV                             | 500,000    | 4.000                | 03       | 2035 | 501,368           |
| KENTUCKY BD DEV CORP CONVENTION FACS REV          | 1,410,000  | 5.000                | 09       | 2034 | 1,492,813         |
| LAGRANGE CNTY IND REGL UTIL DIST SEW WKS REV      | 230,000    | 2.980                | 01       | 2040 | 230,000           |
| MARTHAS VINEYARD MASS LD BK REV                   | 400,000    | 5.000                | 05       | 2036 | 416,308           |
| MC KINLEY CNTY N MEX GROSS RCPTS TAX REV          | 500,000    | 4.250                | 06       | 2047 | 490,539           |
| MUNSTER IND SCH BLDG CORP                         | 500,000    | 4.000                | 01       | 2037 | 507,699           |
| MUNSTER IND SCH BLDG CORP                         | 1,250,000  | 4.000                | 07       | 2035 | 1,259,856         |
| NEW JERSEY ECONOMIC DEV AUTH REV                  | 350,000    | 5.000                | 06       | 2027 | 360,766           |
| NJSHGR 18 181A17                                  | 150,000    | 4.000                | 12       | 2034 | 150,564           |
| OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO   | 1,020,000  | 4.000                | 09       | 2033 | 1,011,788         |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV          | 745,000    | 4.000                | 08       | 2036 | 756,018           |
| PENNSYLVANIA ST HIGHER EDL FACS AUTH REV          | 255,000    | 4.000                | 08       | 2036 | 258,777           |
| PICKERINGTON LOCAL SCHOOL DISTRICT                | 355,000    | 4.500                | 12       | 2043 | 352,211           |
| PINAL CNTY ARIZ CMNTY COLLEGE DIST REV            | 315,000    | 5.000                | 07       | 2035 | 326,373           |
| PINAL CNTY ARIZ CMNTY COLLEGE DIST REV            | 250,000    | 4.000                | 07       | 2036 | 251,547           |
| PINEVILLE LA UTIL REV                             | 500,000    | 4.000                | 05       | 2037 | 558,428           |
| PUBLIC FIN AUTH WIS REV                           | 300,000    | 4.000                | 06       | 2041 | 334,342           |
| SPRINGFIELD MASS WTR & SWR COMM REV               | 600,000    | 4.000                | 07       | 2028 | 601,124           |
| SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY | 400,000    | 4.000                | 12       | 2035 | 412,446           |
| SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY | 250,000    | 4.000                | 12       | 2036 | 257,009           |
| TWIN LAKES IND SCH BLDG CORP                      | 310,000    | 5.500                | 01       | 2043 | 319,176           |
| UNITED LOC SCH DIST COLUMBIANA CNTY OHIO CTFS PAR | 615,000    | 2.500                | 12       | 2040 | 620,653           |
| UNIVERSITY N C ASHEVILLE REV                      | 550,000    | 4.000                | 06       | 2035 | 552,256           |
| UNIVERSITY WEST ALA UNIV REVS                     | 250,000    | 4.000                | 01       | 2038 | 271,212           |
| UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV      | 425,000    | 5.000                | 10       | 2033 | 447,183           |
| UTAH TRAN AUTH SALES TAX REV                      | 465,000    | 5.000                | 06       | 2025 | 475,918           |
| UTAH TRAN AUTH SALES TAX REV                      | 35,000     | 5.000                | 06       | 2025 | 35,822            |
| UTAH TRAN AUTH SALES TAX REV                      | 500,000    | 5.000                | 06       | 2025 | 511,740           |
| VERMONT ST STUDENT ASSISTANCE CORP ED LN REV      | 135,000    | 4.000                | 06       | 2032 | 135,169           |
| Total Special Revenue & Special Assess.           | 25,800,000 |                      |          |      | 26,318,704        |
| ALABAMA POWER CO                                  | 1,000,000  | 5.500                | 03       | 2041 | 1,304,537         |
| ALLIANCE FUNDING GROUP, INC.                      | 1,000,000  | 6.500                | 04       | 2028 | 1,000,000         |
| ARCELORMITTAL SA                                  | 2,000,000  | 4.250                | 07       | 2029 | 1,988,397         |
| ARES FINANCE CO LLC                               | 2,000,000  | 4.000                | 10       | 2024 | 1,997,835         |
| ARROW ELECTRONICS INC                             | 1,000,000  | 4.000                | 04       | 2025 | 998,864           |
| BANK OF AMERICA CORP                              | 3,000,000  | 4.376                | 04       | 2028 | 3,000,000         |
| CARRINGTON HOLDING COMPANY LLC                    | 2,000,000  | 8.000                | 01       | 2026 | 2,000,000         |
| CBRE SERVICES INC                                 | 1,000,000  | 4.875                | 03       | 2026 | 998,339           |
| CONAGRA BRANDS INC                                | 1,370,000  | 5.300                | 11       | 2038 | 1,672,984         |
| EDISON INTERNATIONAL                              | 1,000,000  | 5.750                | 06       | 2027 | 1,042,088         |
| EPR PROPERTIES                                    | 1,000,000  | 4.500                | 04       | 2025 | 999,570           |
| FIRST NATL NEB INC                                | 1,000,000  | 4.375                | 04       | 2028 | 1,000,000         |
| JPMORGAN CHASE & CO                               | 2,000,000  | 4.250                | 10       | 2027 | 1,998,631         |
| NATIONAL FUEL GAS CO                              | 1,000,000  | 2.950                | 03       | 2031 | 999,563           |
| NEVADA POWER CO                                   | 200,000    | 6.750                | 07       | 2037 | 281,230           |
| NUTRIEN LTD                                       | 1,000,000  | 4.125                | 03       | 2035 | 1,083,946         |
| OHIO EDISON CO                                    | 300,000    | 6.875                | 07       | 2036 | 412,910           |
| PATTERSON-UTI ENERGY INC                          | 2,000,000  | 3.950                | 02       | 2028 | 1,999,400         |
| RIVER FINANCIAL CORP                              | 1,000,000  | 4.000                | 03       | 2031 | 1,000,000         |
| RPM INTERNATIONAL INC                             | 2,000,000  | 4.550                | 03       | 2029 | 1,998,430         |
| SERVICE PROPERTIES TRUST                          | 2,000,000  | 5.250                | 02       | 2026 | 1,749,544         |

# THE CINCINNATI INDEMNITY COMPANY

| Bonds                           | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------|------------|----------------------|----------|------|-------------------|
|                                 |            |                      | Mo.      | Year |                   |
| TAPESTRY INC                    | 1,000,000  | 4.250                | 04       | 2025 | 999,351           |
| TRINITAS CAPITAL MANAGEMENT LLC | 2,000,000  | 6.000                | 07       | 2026 | 2,000,000         |
| WILLIAMS COMPANIES INC          | 2,000,000  | 5.650                | 03       | 2033 | 1,998,055         |
| Total Industrial & Misc.        | 33,870,000 |                      |          |      | 34,523,674        |
| Total All Bonds                 | 91,535,000 |                      |          |      | 92,973,518        |
| Total Unrealized Gain/Loss      |            |                      |          |      | (3,492,483)       |
| Total Fair Value                |            |                      |          |      | 89,481,035        |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| CALIFORNIA STATE                                  | 1,000,000 | 3.500                | 12       | 2030 | 995,891           |
| CALIFORNIA STATE                                  | 1,500,000 | 3.000                | 10       | 2028 | 1,490,642         |
| CALIFORNIA STATE                                  | 2,500,000 | 4.000                | 09       | 2032 | 2,553,728         |
| CALIFORNIA STATE                                  | 500,000   | 3.000                | 11       | 2040 | 525,642           |
| CONNECTICUT ST                                    | 1,000,000 | 3.900                | 09       | 2028 | 1,000,000         |
| Total States, Territories & Possessions           | 6,500,000 |                      |          |      | 6,565,903         |
| ADDISON ILL FIRE PROTN DIST NO 1                  | 755,000   | 2.802                | 12       | 2039 | 755,000           |
| ADDISON ILL FIRE PROTN DIST NO 1                  | 1,000,000 | 2.762                | 12       | 2038 | 1,000,000         |
| ADDISON ILL FIRE PROTN DIST NO 1                  | 600,000   | 2.842                | 12       | 2040 | 600,000           |
| ALLENTOWN PA                                      | 1,505,000 | 4.660                | 10       | 2031 | 1,505,000         |
| ALLENTOWN PA                                      | 550,000   | 3.960                | 10       | 2032 | 550,000           |
| ALLENTOWN PA                                      | 600,000   | 4.010                | 10       | 2033 | 600,000           |
| ALLENTOWN PA                                      | 500,000   | 4.060                | 10       | 2034 | 500,000           |
| ALLENTOWN PA CITY SCH DIST                        | 750,000   | 4.000                | 02       | 2036 | 789,337           |
| AMERY WIS SCH DIST                                | 1,000,000 | 4.000                | 04       | 2038 | 1,027,664         |
| ANTIOCH CALIF UNI SCH DIST                        | 500,000   | 3.000                | 08       | 2036 | 502,616           |
| ANTIOCH ILL                                       | 775,000   | 4.000                | 08       | 2038 | 776,689           |
| ANTIOCH ILL                                       | 410,000   | 4.000                | 08       | 2036 | 416,075           |
| ARMSTRONG CNTY PA                                 | 875,000   | 5.030                | 06       | 2036 | 875,000           |
| BANGOR WIS SCH DIST                               | 800,000   | 4.000                | 03       | 2043 | 800,000           |
| BASTROP TEX INDPT SCH DIST                        | 750,000   | 4.000                | 02       | 2035 | 763,683           |
| BAYONNE N J                                       | 1,000,000 | 3.000                | 07       | 2025 | 998,244           |
| BEEVILLE TEX                                      | 1,250,000 | 4.250                | 08       | 2048 | 1,229,460         |
| BENTWORTH SCH DIST PA                             | 710,000   | 3.000                | 11       | 2032 | 756,531           |
| BENTWORTH SCH DIST PA                             | 760,000   | 3.000                | 11       | 2033 | 803,502           |
| BILMA PUB UTIL DIST TEX                           | 1,310,000 | 4.000                | 11       | 2037 | 1,310,000         |
| BIRMINGHAM ALA                                    | 510,000   | 4.000                | 12       | 2034 | 519,783           |
| BIRMINGHAM ALA                                    | 375,000   | 4.000                | 12       | 2033 | 382,923           |
| BOISE CITY IDAHO INDPT SCH DIST                   | 500,000   | 5.000                | 08       | 2036 | 526,992           |
| BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC  | 2,000,000 | 3.000                | 12       | 2033 | 1,971,719         |
| BRADLEY ILL                                       | 640,000   | 2.650                | 12       | 2039 | 640,000           |
| BRADLEY ILL                                       | 790,000   | 5.000                | 12       | 2043 | 844,600           |
| BRAINTREE                                         | 1,920,000 | 3.000                | 06       | 2038 | 1,923,717         |
| BRAINTREE                                         | 1,275,000 | 3.000                | 06       | 2039 | 1,275,000         |
| BRISTOL TWP PA SCH DIST                           | 500,000   | 3.218                | 06       | 2037 | 500,000           |
| BRISTOL WIS SCH DIST NO 1                         | 675,000   | 4.000                | 05       | 2036 | 675,000           |
| BRISTOL WIS SCH DIST NO 1                         | 700,000   | 4.000                | 05       | 2037 | 693,067           |
| BROMLEY PK MET DIST NO 2 COLO                     | 250,000   | 5.500                | 12       | 2043 | 254,121           |
| BUTLER CNTY NEB                                   | 600,000   | 5.000                | 12       | 2043 | 607,209           |
| CALDWELL TEX INDPT SCH DIST                       | 1,885,000 | 3.000                | 08       | 2037 | 1,885,000         |
| CALEDONIA MICH CMNTY SCHS                         | 855,000   | 5.000                | 05       | 2046 | 912,890           |
| CALUMET CITY ILL                                  | 500,000   | 4.500                | 03       | 2043 | 493,726           |
| CAROL STREAM ILL PK DIST                          | 520,000   | 3.150                | 11       | 2041 | 520,000           |
| CAROL STREAM ILL PK DIST                          | 1,045,000 | 3.000                | 11       | 2038 | 1,045,000         |
| CAROL STREAM ILL PK DIST                          | 500,000   | 3.030                | 11       | 2039 | 500,000           |
| CARROLLTON TEX                                    | 1,125,000 | 3.500                | 08       | 2033 | 1,125,292         |
| CARROLLTON TEX                                    | 1,160,000 | 3.500                | 08       | 2034 | 1,157,963         |
| CARSON CITY NEV                                   | 1,500,000 | 4.000                | 05       | 2031 | 1,502,861         |
| CASTLE OAKS MET DIST NO 3 COLO                    | 615,000   | 4.000                | 12       | 2040 | 680,852           |
| CENTRAL COLO WTR CONSERVANCY DIST ADAMS MORGAN    | 600,000   | 2.657                | 12       | 2036 | 600,000           |
| CHARTIERS VALLEY PA SCH DIST                      | 1,025,000 | 2.963                | 10       | 2040 | 1,025,000         |
| CHESHIRE CNTY N H                                 | 1,550,000 | 3.000                | 10       | 2035 | 1,539,122         |
| CHESHIRE CNTY N H                                 | 1,550,000 | 3.000                | 10       | 2036 | 1,533,187         |
| CHICAGO ILL PK DIST                               | 1,000,000 | 4.000                | 01       | 2035 | 1,032,679         |
| CHINO VY UNI SCH DIST CALIF                       | 1,000,000 | 5.000                | 08       | 2029 | 1,006,171         |
| CHRISTIAN SHELBY & MONTGOMERY CNTYS ILL CMNTY UN  | 1,055,000 | 5.000                | 12       | 2040 | 1,090,610         |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS | 1,250,000 | 5.000                | 06       | 2034 | 1,320,399         |
| CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMAS | 1,000,000 | 5.000                | 06       | 2034 | 1,056,319         |
| CLARK CNTY NEV SCH DIST                           | 200,000   | 4.000                | 06       | 2039 | 219,189           |
| CLINT TEX INDPT SCH DIST                          | 1,430,000 | 4.000                | 08       | 2027 | 1,434,894         |
| CONESTOGA VALLEY SCH DIST PA                      | 750,000   | 3.000                | 02       | 2038 | 752,833           |
| CONRAD WEISER AREA SCH DIST PA                    | 2,135,000 | 3.000                | 09       | 2033 | 2,133,167         |
| COOK CNTY ILL CMNTY COLLEGE DIST NO 508           | 2,000,000 | 5.000                | 12       | 2043 | 2,173,931         |
| COOK CNTY ILL CMNTY CONS SCH DIST NO 015 PALATINE | 800,000   | 4.000                | 12       | 2042 | 792,658           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                           | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                 |           |                      | Mo.      | Year |                   |
| COOK CNTY ILL SCH DIST NO 079                   | 500,000   | 4.750                | 12       | 2042 | 495,110           |
| COOK CNTY ILL SCH DIST NO 084 FRANKLIN PK       | 930,000   | 5.000                | 11       | 2042 | 1,013,406         |
| COOK CNTY ILL SCH DIST NO 084 FRANKLIN PK       | 850,000   | 5.000                | 11       | 2043 | 923,393           |
| COOK CNTY ILL SCH DIST NO 088 BELLWOOD          | 2,125,000 | 2.770                | 12       | 2037 | 2,125,000         |
| COOK CNTY ILL SCH DIST NO 094                   | 905,000   | 4.000                | 12       | 2039 | 961,621           |
| COOK CNTY ILL SCH DIST NO 094                   | 675,000   | 4.000                | 12       | 2038 | 717,844           |
| COWLEY CNTY KANS UNI SCH DIST NO 465 WINFIELD   | 1,000,000 | 5.000                | 09       | 2048 | 1,069,711         |
| CROOK CNTY ORE SCH DIST                         | 1,015,000 | 2.922                | 06       | 2038 | 1,015,000         |
| CUBA WIS SCH DIST                               | 700,000   | 4.000                | 04       | 2043 | 692,900           |
| CUBA WIS SCH DIST                               | 1,000,000 | 4.000                | 04       | 2042 | 994,010           |
| CUMBERLAND VALLEY PA SCH DIST                   | 750,000   | 5.000                | 11       | 2044 | 804,139           |
| DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS  | 1,205,000 | 3.000                | 01       | 2029 | 1,199,717         |
| DEARBORN MICH                                   | 1,000,000 | 4.130                | 05       | 2035 | 1,000,000         |
| DECATUR MICH PUB SCHS                           | 700,000   | 5.000                | 05       | 2048 | 748,590           |
| DECATUR MICH PUB SCHS                           | 375,000   | 5.000                | 05       | 2045 | 406,499           |
| DEER PARK TEX INDPT SCH DIST                    | 1,000,000 | 4.000                | 08       | 2037 | 1,008,510         |
| DEKALB CNTY ILL                                 | 1,110,000 | 3.375                | 01       | 2036 | 1,102,001         |
| DEKALB CNTY ILL                                 | 1,075,000 | 3.375                | 01       | 2035 | 1,072,591         |
| DENTON                                          | 750,000   | 3.000                | 07       | 2039 | 750,000           |
| DENVER COLO CITY & CNTY SCH DIST NO 1           | 1,155,000 | 5.500                | 12       | 2027 | 1,155,000         |
| DESERT CALIF CMNTY COLLEGE DIST                 | 1,100,000 | 2.125                | 08       | 2040 | 1,100,963         |
| DODGE CNTY NEB SCH DIST NO 001 FREMONT          | 225,000   | 5.000                | 12       | 2043 | 226,874           |
| DODGE CNTY NEB SCH DIST NO 001 FREMONT          | 350,000   | 5.000                | 12       | 2042 | 354,534           |
| DODGEVILLE WIS SCH DIST                         | 1,215,000 | 3.000                | 03       | 2034 | 1,215,000         |
| DOUGLAS CNTY NEB SCH DIST NO 001                | 2,000,000 | 6.000                | 12       | 2028 | 2,000,000         |
| DOUGLAS CNTY NEB SCH DIST NO 010                | 1,000,000 | 3.125                | 12       | 2025 | 985,694           |
| DOUGLAS CNTY NEB SCH DIST NO 059                | 870,000   | 2.250                | 06       | 2041 | 851,692           |
| EAST PENNSBORO TWP PA                           | 820,000   | 4.000                | 09       | 2038 | 851,812           |
| EL PASO CNTY COLO SCH DIST NO 020               | 1,775,000 | 5.000                | 12       | 2035 | 1,868,405         |
| EL RANCHO CALIF UNI SCH DIST                    | 660,000   | 5.000                | 08       | 2037 | 717,044           |
| ELLSWORTH WIS CMNTY SCH DIST                    | 1,005,000 | 3.000                | 04       | 2024 | 1,005,000         |
| ELYRIA OHIO                                     | 750,000   | 4.000                | 12       | 2037 | 768,536           |
| ESCONDIDO CALIF                                 | 1,000,000 | 5.000                | 09       | 2030 | 1,023,753         |
| ESTRELLA MTN RANCH CMNTY FACS DIST ARIZ         | 525,000   | 4.500                | 07       | 2043 | 522,981           |
| FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL | 1,080,000 | 4.000                | 07       | 2036 | 1,102,117         |
| FLOWER MOUND TEX                                | 620,000   | 3.000                | 03       | 2038 | 623,198           |
| FOREST AREA SCH DIST PA                         | 1,845,000 | 2.600                | 05       | 2042 | 1,845,000         |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151         | 1,370,000 | 3.000                | 09       | 2033 | 1,367,716         |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151         | 1,000,000 | 3.000                | 09       | 2035 | 985,663           |
| FORT BEND CNTY TEX MUN UTIL DIST NO 151         | 1,345,000 | 3.000                | 09       | 2034 | 1,336,605         |
| FORT BEND CNTY TEX MUN UTIL DIST NO 30          | 900,000   | 3.000                | 09       | 2034 | 892,009           |
| FOWLER CALIF UNI SCH DIST                       | 1,500,000 | 3.250                | 08       | 2039 | 1,480,265         |
| FRANKLIN VA                                     | 1,000,000 | 3.400                | 01       | 2039 | 1,000,000         |
| FRESNO CALIF UNI SCH DIST                       | 1,745,000 | 2.997                | 08       | 2036 | 1,745,000         |
| FRISCO TEX INDPT SCH DIST                       | 2,000,000 | 3.000                | 08       | 2033 | 1,997,035         |
| GALVESTON TEX                                   | 1,445,000 | 4.000                | 05       | 2036 | 1,479,927         |
| GENEVA ILL                                      | 2,310,000 | 4.125                | 02       | 2044 | 2,302,157         |
| GIBRALTAR MICH SCH DIST                         | 1,200,000 | 5.000                | 05       | 2046 | 1,313,294         |
| GOBLES MICH PUB SCHS                            | 440,000   | 5.000                | 05       | 2046 | 477,710           |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1        | 60,000    | 4.000                | 07       | 2026 | 61,544            |
| GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1        | 640,000   | 4.000                | 07       | 2032 | 656,469           |
| GRAHAM TEX                                      | 845,000   | 3.050                | 08       | 2034 | 845,000           |
| GRAND RAPIDS MICH PUB SCHS                      | 2,240,000 | 5.000                | 05       | 2046 | 2,455,422         |
| GRAND RIVER HOSP DIST COLO                      | 1,000,000 | 5.250                | 12       | 2037 | 1,089,968         |
| GREATER ROCKFORD ILL ARPT AUTH                  | 1,350,000 | 2.990                | 12       | 2041 | 1,350,000         |
| GREENFIELD MASS                                 | 1,125,000 | 4.000                | 03       | 2027 | 1,125,000         |
| HAMDEN CONN                                     | 500,000   | 5.000                | 08       | 2033 | 504,359           |
| HAMDEN CONN                                     | 450,000   | 5.000                | 08       | 2027 | 482,406           |
| HAMDEN CONN                                     | 600,000   | 5.000                | 08       | 2032 | 650,292           |
| HARRIS CNTY TEX MUN UTIL DIST NO 165            | 2,150,000 | 4.000                | 03       | 2036 | 2,165,394         |
| HARRIS CNTY TEX MUN UTIL DIST NO 374            | 1,000,000 | 3.125                | 09       | 2038 | 982,264           |
| HARRIS CNTY TEX MUN UTIL DIST NO 433            | 500,000   | 3.000                | 09       | 2038 | 493,059           |
| HARRIS CNTY TEX MUN UTIL DIST NO 433            | 2,250,000 | 3.000                | 09       | 2036 | 2,238,369         |
| HARRIS CNTY TEX MUN UTIL DIST NO 536            | 1,080,000 | 2.625                | 09       | 2040 | 1,062,215         |
| HARWOOD HEIGHTS ILL                             | 2,820,000 | 3.250                | 12       | 2040 | 2,820,000         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| HILBERT WIS SCH DIST                              | 1,125,000 | 4.000                | 04       | 2043 | 1,112,116         |
| HILBERT WIS SCH DIST                              | 1,085,000 | 4.000                | 04       | 2042 | 1,077,127         |
| HOLLAND MICH SCH DIST                             | 1,000,000 | 4.000                | 11       | 2044 | 991,669           |
| HOMEWOOD ALA                                      | 2,810,000 | 5.000                | 09       | 2026 | 2,920,640         |
| HONOLULU HAWAII CITY & CNTY                       | 1,065,000 | 4.000                | 09       | 2036 | 1,093,892         |
| HONOLULU HAWAII CITY & CNTY                       | 1,600,000 | 3.944                | 09       | 2034 | 1,600,000         |
| HOWARDS GROVE WIS SCH DIST                        | 2,455,000 | 4.000                | 04       | 2043 | 2,436,516         |
| HUNTLEY AREA PUB LIBR DIST ILL                    | 1,675,000 | 4.000                | 02       | 2036 | 1,748,647         |
| HUNTSVILLE ALA                                    | 2,705,000 | 3.000                | 05       | 2029 | 2,729,538         |
| HUNTSVILLE ALA                                    | 2,230,000 | 4.000                | 08       | 2029 | 2,236,548         |
| HUNTSVILLE ALA                                    | 155,000   | 3.000                | 05       | 2029 | 156,406           |
| HUTTO TEX                                         | 1,490,000 | 3.850                | 08       | 2034 | 1,490,000         |
| IRONDALE ALA                                      | 445,000   | 4.500                | 10       | 2041 | 445,886           |
| JACKSON MISS                                      | 1,490,000 | 5.000                | 05       | 2033 | 1,515,742         |
| JACKSONVILLE TEX                                  | 520,000   | 4.000                | 08       | 2037 | 533,024           |
| JEFFERSON CITY MO SCH DIST                        | 1,000,000 | 5.350                | 03       | 2039 | 1,000,000         |
| JEFFERSON CNTY PA                                 | 500,000   | 3.000                | 12       | 2039 | 520,666           |
| JEFFERSON WIS SCH DIST                            | 1,580,000 | 4.000                | 03       | 2042 | 1,580,000         |
| JEROME LINCOLN & GOODING CNTYS IDAHO JT SCH DIST  | 500,000   | 5.250                | 09       | 2042 | 526,427           |
| JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS | 1,850,000 | 4.000                | 10       | 2043 | 1,855,816         |
| JOLIET ILL                                        | 1,000,000 | 5.500                | 12       | 2042 | 1,096,331         |
| JOLIET ILL PK DIST                                | 2,570,000 | 4.000                | 02       | 2043 | 2,510,081         |
| KEYSTONE PA CENT SCH DIST                         | 600,000   | 3.000                | 02       | 2035 | 600,000           |
| LA MESA CALIF                                     | 500,000   | 4.000                | 08       | 2032 | 501,987           |
| LA PORTE TEX INDPT SCH DIST                       | 1,000,000 | 3.375                | 02       | 2031 | 998,475           |
| LAINGSBURG MICH CMNTY SCH DIST                    | 470,000   | 4.000                | 05       | 2039 | 496,783           |
| LAINGSBURG MICH CMNTY SCH DIST                    | 570,000   | 3.000                | 05       | 2041 | 570,000           |
| LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN | 3,000,000 | 2.375                | 01       | 2040 | 2,982,387         |
| LAKE HAVASU CITY ARIZ                             | 1,250,000 | 5.000                | 07       | 2030 | 1,277,627         |
| LAKEWOOD OHIO CITY SCH DIST                       | 375,000   | 4.000                | 11       | 2037 | 387,378           |
| LAKEWOOD OHIO CITY SCH DIST                       | 955,000   | 4.000                | 11       | 2036 | 987,511           |
| LAMAR TEX CONS INDPT SCH DIST                     | 750,000   | 2.500                | 02       | 2042 | 751,860           |
| LAMAR TEX CONS INDPT SCH DIST                     | 1,250,000 | 2.500                | 02       | 2042 | 1,253,101         |
| LANCASTER OHIO CITY SCH DIST                      | 2,335,000 | 3.232                | 10       | 2038 | 2,335,000         |
| LANCASTER TEX INDPT SCH DIST                      | 1,000,000 | 5.000                | 02       | 2033 | 1,016,235         |
| LANE CNTY ORE SCH DIST NO 052 BETHEL              | 500,000   | 3.028                | 06       | 2034 | 500,000           |
| LANSING MICH                                      | 2,255,000 | 4.250                | 06       | 2048 | 2,214,601         |
| LAS VEGAS NEV                                     | 2,390,000 | 3.000                | 06       | 2036 | 2,390,000         |
| LAUDERHILL FLA                                    | 1,000,000 | 3.500                | 01       | 2029 | 993,080           |
| LEWIS & CLARK CNTY MONT SCH DIST NO 001           | 1,000,000 | 4.000                | 07       | 2036 | 1,027,583         |
| LEWIS POINTE MET DIST COLO                        | 750,000   | 3.000                | 12       | 2041 | 782,384           |
| LEWISVILLE TEX INDPT SCH DIST                     | 1,000,000 | 3.000                | 08       | 2039 | 1,002,448         |
| LINCOLN MICH CONS SCH DIST                        | 1,425,000 | 4.270                | 05       | 2035 | 1,425,000         |
| LINCOLN MICH CONS SCH DIST                        | 1,375,000 | 4.220                | 05       | 2034 | 1,375,000         |
| LINCOLN PARISH LA SCH DIST NO 3 SIMSBORO          | 675,000   | 4.250                | 03       | 2043 | 668,062           |
| LITTLETON ARAPAHOE COUNTY METROPOLITAN DISTRICT   | 275,000   | 4.375                | 12       | 2043 | 270,184           |
| LIVINGSTON PARISH LA SCH DIST NO 4                | 1,725,000 | 3.250                | 05       | 2029 | 1,716,978         |
| LIVINGSTON PARISH LA SCH DIST NO 4                | 1,900,000 | 3.125                | 05       | 2028 | 1,890,975         |
| LONG PRAIRIE MINN                                 | 500,000   | 4.000                | 02       | 2033 | 501,332           |
| LONG PRAIRIE MINN                                 | 640,000   | 4.000                | 02       | 2035 | 640,583           |
| LYNN CITY OF                                      | 1,285,000 | 3.000                | 06       | 2027 | 1,280,075         |
| MACON CNTY ILL SCH DIST NO 061 DECATUR            | 635,000   | 4.000                | 01       | 2035 | 664,622           |
| MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO | 2,000,000 | 5.000                | 12       | 2030 | 2,178,508         |
| MADISON MICH DIST PUB SCHS                        | 710,000   | 2.930                | 05       | 2040 | 710,000           |
| MANTECA CALIF UNI SCH DIST                        | 1,200,000 | 5.000                | 08       | 2031 | 1,226,573         |
| MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM   | 850,000   | 4.000                | 07       | 2042 | 846,730           |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI      | 550,000   | 5.000                | 07       | 2036 | 584,684           |
| MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI      | 1,470,000 | 4.000                | 07       | 2024 | 1,472,712         |
| MARICOPA CNTY ARIZ UN ELEM SCH DIST NO 62         | 625,000   | 5.500                | 07       | 2043 | 664,566           |
| MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN | 1,250,000 | 4.000                | 07       | 2035 | 1,326,471         |
| MARLEY PARK CMNTY FACS DIST ARIZ                  | 500,000   | 4.125                | 07       | 2037 | 495,199           |
| MC CABE CALIF UN ELEM SCH DIST                    | 1,150,000 | 2.717                | 08       | 2040 | 1,150,000         |
| MC KINNEY TEX                                     | 1,220,000 | 3.000                | 08       | 2033 | 1,222,257         |
| MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH  | 2,820,000 | 5.000                | 12       | 2033 | 2,958,368         |
| MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH  | 670,000   | 5.000                | 12       | 2034 | 701,700           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF            | 750,000   | 5.000                | 08       | 2025 | 767,984           |
| MERCED CALIF CMNTY COLLEGE DIST                    | 1,000,000 | 3.250                | 08       | 2030 | 985,330           |
| MERRILL RANCH CMNTY FACS DIST NO 2 ARIZ            | 300,000   | 4.250                | 07       | 2043 | 298,030           |
| MESQUITE TEX                                       | 460,000   | 4.890                | 02       | 2037 | 460,000           |
| MIAMI CNTY KANS UNI SCH DIST NO 368                | 10,000    | 5.000                | 09       | 2027 | 10,000            |
| MID VALLEY SCH DIST PA                             | 1,000,000 | 4.000                | 03       | 2037 | 1,000,479         |
| MIDDLETOWN OHIO                                    | 425,000   | 5.000                | 12       | 2047 | 447,090           |
| MIDTOWN AT CLEAR CREEK METROPOLITAN DISTRICT       | 410,000   | 5.500                | 12       | 2043 | 432,634           |
| MONROE LA SPL SCH DIST                             | 995,000   | 3.000                | 03       | 2025 | 995,000           |
| MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST        | 2,000,000 | 3.000                | 08       | 2034 | 1,992,905         |
| MONTGOMERY & BOND CNTYS ILL CMNTY UNIT SCH DIST    | 450,000   | 4.000                | 12       | 2038 | 444,606           |
| MONTROSE MICH CMNTY SCHS                           | 780,000   | 5.000                | 05       | 2047 | 842,141           |
| MOULTRIE SHELBY & COLES CNTYS ILL CMNTY UNIT SCH D | 875,000   | 5.000                | 12       | 2044 | 916,685           |
| MOUNT HOREB WIS AREA SCH DIST                      | 2,105,000 | 3.250                | 03       | 2036 | 2,078,895         |
| MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN      | 1,525,000 | 3.250                | 04       | 2024 | 1,525,000         |
| MUSKEGO-NORWAY WIS SCH DIST                        | 2,500,000 | 3.500                | 04       | 2037 | 2,487,191         |
| NAPOLEON OHIO CITY SCH DIST                        | 940,000   | 2.750                | 12       | 2041 | 940,000           |
| NAVARRO TEX INDPT SCH DIST                         | 805,000   | 2.500                | 02       | 2040 | 806,022           |
| NAVARRO TEX INDPT SCH DIST                         | 845,000   | 2.500                | 02       | 2041 | 842,705           |
| NEW BREMEN OHIO LOC SCH DIST                       | 535,000   | 4.000                | 12       | 2025 | 541,815           |
| NEWARK OHIO                                        | 730,000   | 4.250                | 12       | 2038 | 730,000           |
| NEWPORT MUN UTIL DIST TEX                          | 700,000   | 2.125                | 04       | 2041 | 678,042           |
| NIXA MO PUB SCHS                                   | 800,000   | 4.000                | 03       | 2040 | 799,141           |
| NORTH EAST INDPT SCH DIST TEX                      | 2,500,000 | 4.000                | 08       | 2033 | 2,530,503         |
| NORTH LAS VEGAS NEV                                | 1,000,000 | 3.000                | 06       | 2036 | 994,914           |
| NORTH PINE VISTAS MET DIST NO 3 COLO               | 600,000   | 4.000                | 12       | 2041 | 669,061           |
| NORTH READING MASS                                 | 1,530,000 | 4.000                | 05       | 2027 | 1,531,457         |
| NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 62  | 2,000,000 | 3.000                | 02       | 2039 | 2,011,583         |
| NORTHERN TIOGA SCH DIST PA                         | 500,000   | 4.000                | 04       | 2034 | 508,197           |
| NORTHRIDGE OHIO LOC SCH DIST MONTGOMERY CNTY       | 300,000   | 2.647                | 12       | 2041 | 300,000           |
| OAK LAWN ILL                                       | 750,000   | 4.125                | 12       | 2037 | 741,123           |
| OAKFIELD SCHOOL DISTRICT                           | 1,120,000 | 4.150                | 04       | 2043 | 1,120,000         |
| OCONTO FALLS WIS PUB SCH DIST                      | 825,000   | 4.000                | 03       | 2043 | 822,045           |
| ONALASKA WIS SCH DIST                              | 1,500,000 | 4.000                | 04       | 2043 | 1,472,547         |
| OREGON ED DIST FULL FAITH & CR PENSION OBLIGS      | 835,000   | 4.720                | 06       | 2038 | 835,000           |
| OREGON ED DIST FULL FAITH & CR PENSION OBLIGS      | 1,145,000 | 4.460                | 06       | 2033 | 1,145,000         |
| OTTUMWA IOWA                                       | 450,000   | 3.000                | 05       | 2038 | 446,921           |
| PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P  | 1,000,000 | 4.250                | 12       | 2047 | 982,328           |
| PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P  | 500,000   | 5.000                | 12       | 2043 | 538,170           |
| PASADENA TEX                                       | 865,000   | 4.000                | 02       | 2034 | 879,255           |
| PAULDING CNTY GA                                   | 575,000   | 3.500                | 02       | 2035 | 583,656           |
| PELL CITY ALA                                      | 455,000   | 3.000                | 02       | 2025 | 453,091           |
| PELL CITY ALA                                      | 1,285,000 | 3.000                | 02       | 2028 | 1,270,308         |
| PEMBROKE PINES FLA                                 | 1,000,000 | 4.000                | 09       | 2030 | 1,007,251         |
| PENN DELCO PA SCH DIST                             | 600,000   | 3.000                | 06       | 2038 | 622,344           |
| PEORIA ILL                                         | 2,500,000 | 4.375                | 01       | 2042 | 2,502,757         |
| PESHTIGO WIS SCH DIST                              | 2,170,000 | 4.000                | 03       | 2041 | 2,170,000         |
| PFLUGERVILLE CITY                                  | 2,800,000 | 5.000                | 08       | 2048 | 2,988,461         |
| PHOENIX ARIZ                                       | 1,000,000 | 4.000                | 07       | 2024 | 1,002,339         |
| PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL              | 1,000,000 | 4.000                | 07       | 2030 | 1,005,319         |
| PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER     | 400,000   | 4.000                | 07       | 2036 | 417,458           |
| PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA            | 1,500,000 | 4.000                | 07       | 2034 | 1,533,020         |
| PINE-RICHLAND SCH DIST PA                          | 250,000   | 4.000                | 03       | 2037 | 279,801           |
| PITTSBURGH PA                                      | 500,000   | 5.000                | 09       | 2035 | 525,415           |
| PLATTEVILLE WIS SCH DIST                           | 1,100,000 | 4.000                | 03       | 2043 | 1,100,000         |
| PLYMOUTH MASS                                      | 2,655,000 | 3.375                | 05       | 2037 | 2,617,698         |
| PONTIAC MICH CITY SCH DIST                         | 1,250,000 | 5.250                | 05       | 2048 | 1,345,231         |
| PORT BENTON WASH                                   | 2,090,000 | 3.060                | 12       | 2040 | 2,090,000         |
| PORT ST LUCIE FLA                                  | 2,360,000 | 4.000                | 07       | 2030 | 2,378,608         |
| PORTAGE MICH PUB SCHS                              | 1,000,000 | 4.000                | 11       | 2037 | 1,055,485         |
| PRESCOTT WIS SCH DIST                              | 1,000,000 | 4.000                | 03       | 2036 | 997,201           |
| PULASKI WIS CMNTY SCH DIST                         | 850,000   | 4.000                | 03       | 2043 | 850,697           |
| RANDOM LAKE WIS SCH DIST                           | 1,000,000 | 4.000                | 03       | 2041 | 1,000,000         |
| RAPIDES PARISH LA CONS SCH DIST NO 62              | 750,000   | 5.000                | 03       | 2035 | 811,565           |
| RAPIDES PARISH LA CONS SCH DIST NO 62              | 785,000   | 5.000                | 03       | 2036 | 846,096           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| RAPIDES PARISH LA CONS SCH DIST NO 62              | 1,500,000 | 4.250                | 03       | 2043 | 1,452,406         |
| RAPIDES PARISH LA SCH DIST NO 11 RIGOLETTE         | 1,125,000 | 4.100                | 03       | 2043 | 1,113,305         |
| READING PA SCH DIST                                | 2,000,000 | 5.000                | 02       | 2030 | 2,021,147         |
| REEDS SPRING MO R-IV SCH DIST                      | 750,000   | 5.000                | 03       | 2036 | 816,295           |
| RIO GRANDE CITY TEX                                | 510,000   | 4.000                | 02       | 2040 | 553,854           |
| RIO GRANDE CITY TEX                                | 750,000   | 4.000                | 02       | 2039 | 815,283           |
| ROCK ISLAND CNTY ILL MET ARPT AUTH REV             | 1,620,000 | 3.000                | 12       | 2030 | 1,700,653         |
| ROCKWALL CNTY TEX                                  | 1,320,000 | 4.000                | 02       | 2041 | 1,318,827         |
| ROSEVILLE MINN INDPT SCH DIST NO 623               | 3,385,000 | 4.000                | 02       | 2035 | 3,472,608         |
| ROWLETT TEX                                        | 1,230,000 | 3.000                | 02       | 2037 | 1,235,420         |
| ROWLETT TEX                                        | 1,270,000 | 3.000                | 02       | 2038 | 1,273,699         |
| SACRAMENTO CALIF CITY UNI SCH DIST                 | 665,000   | 5.000                | 08       | 2037 | 704,937           |
| SAGINAW CNTY MICH                                  | 500,000   | 3.000                | 12       | 2040 | 520,257           |
| SAN DIEGO CALIF UNI SCH DIST                       | 2,500,000 | 3.250                | 07       | 2028 | 2,503,042         |
| SANGAMON & CHRISTIAN CNTYS ILL CMNTY UNIT SCH DIST | 1,500,000 | 5.500                | 02       | 2047 | 1,617,465         |
| SANGAMON & MORGAN CNTYS ILL CMNTY UNIT SCH DIST    | 560,000   | 5.000                | 12       | 2038 | 593,439           |
| SANGER CALIF UNI SCH DIST                          | 1,000,000 | 3.000                | 08       | 2027 | 993,711           |
| SANGER CALIF UNI SCH DIST                          | 1,750,000 | 2.734                | 08       | 2042 | 1,750,000         |
| SANTA MONICA CALIF CMNTY COLLEGE DIST              | 2,850,000 | 3.650                | 08       | 2037 | 2,850,000         |
| SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST        | 2,000,000 | 4.000                | 02       | 2029 | 2,000,000         |
| SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA     | 2,000,000 | 6.220                | 10       | 2028 | 2,000,000         |
| SEDGWICK CNTY KANS UNI SCH DIST NO 262             | 1,000,000 | 4.000                | 09       | 2024 | 1,003,325         |
| SEDGWICK CNTY KANS UNI SCH DIST NO 267             | 2,690,000 | 3.000                | 11       | 2037 | 2,669,149         |
| SHALER PA AREA SCH DIST                            | 1,500,000 | 5.000                | 09       | 2038 | 1,664,679         |
| SHALER PA AREA SCH DIST                            | 750,000   | 2.970                | 09       | 2036 | 750,000           |
| SHAWNEE CNTY KANS UNI SCH DIST NO 372 SILVER LAKE  | 800,000   | 5.500                | 09       | 2048 | 856,601           |
| SHINER TEX INDPT SCH DIST                          | 475,000   | 5.000                | 08       | 2040 | 506,047           |
| SIMI VALLEY CALIF UNI SCH DIST                     | 500,000   | 3.000                | 08       | 2037 | 502,042           |
| SOLANO CALIF CMNTY COLLEGE DIST                    | 2,000,000 | 5.000                | 08       | 2025 | 2,046,375         |
| SOLEDAD CALIF UNI SCH DIST                         | 520,000   | 2.250                | 08       | 2041 | 511,171           |
| SOLEDAD CALIF UNI SCH DIST                         | 1,045,000 | 2.250                | 08       | 2040 | 1,030,888         |
| SOUTH BRUNSWICK TWP N J BRD ED                     | 1,190,000 | 4.000                | 08       | 2035 | 1,211,925         |
| SOUTH MD CREEK RANCH MET DIST COLO                 | 750,000   | 5.000                | 12       | 2043 | 747,212           |
| SOUTH PARK PA SCH DIST                             | 3,100,000 | 2.650                | 10       | 2041 | 3,100,000         |
| SOUTH WESTERN SCH DIST PA YORK CNTY                | 685,000   | 4.000                | 11       | 2037 | 679,323           |
| SOUTHEAST REGL MGMT DIST TEX                       | 1,235,000 | 4.250                | 04       | 2041 | 1,227,858         |
| SOUTHEAST REGL MGMT DIST TEX                       | 1,000,000 | 4.250                | 04       | 2043 | 987,367           |
| SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO    | 2,530,000 | 4.000                | 12       | 2036 | 2,572,933         |
| SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNTY   | 1,000,000 | 5.000                | 08       | 2026 | 1,006,957         |
| SPRING INDEPENDENT SCHOOL DISTRICT HARRIS COUNTY   | 3,285,000 | 4.000                | 08       | 2043 | 3,302,815         |
| SPRING VY WIS SCH DIST                             | 400,000   | 3.000                | 03       | 2036 | 400,776           |
| SPRING VY WIS SCH DIST                             | 500,000   | 3.000                | 03       | 2037 | 500,415           |
| SPRINGFIELD MO SCH DIST NO R 12                    | 3,000,000 | 3.000                | 03       | 2038 | 2,976,223         |
| SPRINGFIELD TWP PA DELAWARE CNTY                   | 1,215,000 | 4.000                | 11       | 2038 | 1,199,016         |
| ST CHARLES ILL                                     | 1,225,000 | 3.000                | 12       | 2036 | 1,221,267         |
| ST CHARLES ILL                                     | 2,535,000 | 2.350                | 12       | 2041 | 2,535,000         |
| ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE     | 2,300,000 | 3.250                | 03       | 2029 | 2,286,540         |
| ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY         | 2,070,000 | 4.000                | 04       | 2033 | 2,094,446         |
| ST JAMES PARISH LA SCH DIST NO 1                   | 2,800,000 | 3.000                | 03       | 2041 | 2,781,601         |
| ST MARTIN PARISH LA                                | 1,035,000 | 5.000                | 03       | 2035 | 1,084,467         |
| ST MARTIN PARISH LA                                | 1,090,000 | 5.000                | 03       | 2036 | 1,140,860         |
| ST MARTIN PARISH LA HOSP SVC DIST NO 2             | 785,000   | 5.000                | 03       | 2034 | 828,936           |
| ST TAMMANY PARISH WIDE SCH DIST NO 12 LA           | 670,000   | 3.125                | 03       | 2037 | 666,091           |
| STEPHENVILLE TEX INDPT SCH DIST                    | 1,000,000 | 4.000                | 02       | 2042 | 983,632           |
| STETSON RIDGE MET DIST NO 3 COLO                   | 725,000   | 3.000                | 12       | 2040 | 722,154           |
| SUN PRAIRIE WIS AREA SCH DIST                      | 2,000,000 | 3.000                | 03       | 2038 | 2,007,344         |
| TEMPE                                              | 1,000,000 | 3.500                | 07       | 2030 | 1,000,122         |
| TRAVIS CNTY TEX MUN UTIL DIST NO 4                 | 500,000   | 4.000                | 09       | 2034 | 500,000           |
| TRUSSVILLE ALA                                     | 1,095,000 | 4.000                | 08       | 2034 | 1,119,466         |
| TULPEHOCKEN PA AREA SCH DIST                       | 1,000,000 | 5.250                | 10       | 2045 | 1,021,046         |
| TWO RIVERS WIS PUB SCH DIST                        | 800,000   | 4.000                | 03       | 2043 | 796,072           |
| TYLER TEX INDPT SCH DIST                           | 500,000   | 4.000                | 02       | 2030 | 504,317           |
| UNIFIED GOVERNMENT OF GREELEY                      | 300,000   | 5.000                | 12       | 2025 | 308,890           |
| UNION CNTY ORE SCH DIST NO 001 LA GRANDE           | 1,115,000 | 4.000                | 06       | 2025 | 1,126,257         |
| VAN DYKE MICH PUB SCHS                             | 1,000,000 | 4.000                | 05       | 2037 | 1,052,583         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| VENICE FLA                                         | 500,000     | 3.500                | 02       | 2035 | 501,473           |
| VICTOR VALLEY CALIF UN HIGH SCH DIST               | 2,000,000   | 3.000                | 08       | 2034 | 1,978,935         |
| WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON      | 2,000,000   | 3.125                | 06       | 2024 | 1,999,898         |
| WAUKEGAN ILL PK DIST                               | 1,775,000   | 5.000                | 12       | 2035 | 1,889,208         |
| WAYNE-WESTLAND CMNTY SCHS MICH                     | 920,000     | 4.000                | 11       | 2035 | 964,371           |
| WEBER SCH DIST UTAH                                | 1,130,000   | 4.000                | 06       | 2026 | 1,130,000         |
| WELLS-OGUNQUIT CMNTY SCH DIST ME                   | 1,000,000   | 3.000                | 11       | 2029 | 991,387           |
| WENTZVILLE MO SCH DIST NO R 04                     | 1,250,000   | 4.000                | 03       | 2028 | 1,259,798         |
| WEST KERN CMNTY COLLEGE DIST CALIF                 | 2,000,000   | 3.500                | 11       | 2031 | 1,998,723         |
| WESTERN WIS TECHNICAL COLLEGE DIST WIS             | 1,400,000   | 3.000                | 04       | 2033 | 1,391,204         |
| WESTMINSTER CALIF SCH DIST                         | 2,000,000   | 3.000                | 08       | 2032 | 1,988,288         |
| WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM       | 1,500,000   | 3.500                | 12       | 2034 | 1,501,686         |
| WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN           | 1,200,000   | 3.000                | 12       | 2035 | 1,191,895         |
| WHEELER-UNION TWP IND SCH BLDG CORP                | 1,520,000   | 5.250                | 07       | 2043 | 1,587,245         |
| WILKINSBURG BORO PA SCH DIST                       | 1,165,000   | 3.000                | 05       | 2034 | 1,161,933         |
| WILL & KANKAKEE CNTYS ILL CMNTY UNIT SCH DIST NO 2 | 1,170,000   | 5.000                | 11       | 2038 | 1,190,400         |
| WILL CNTY ILL SCH DIST NO 88 A RICHLAND            | 425,000     | 3.020                | 01       | 2030 | 425,000           |
| WOOD CNTY WIS                                      | 1,000,000   | 2.375                | 10       | 2041 | 999,258           |
| WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S   | 3,150,000   | 3.000                | 09       | 2034 | 3,125,010         |
| WYOMING MICH PUB SCHS                              | 1,885,000   | 5.000                | 05       | 2044 | 2,032,955         |
| YAMHILL CNTY ORE SCH DIST NO 040                   | 1,725,000   | 4.000                | 06       | 2034 | 1,779,760         |
| YORKVILLE ILL UTD CITY                             | 1,100,000   | 4.300                | 12       | 2043 | 1,100,000         |
| YPSILANTI MICH CMNTY UTILS AUTH                    | 1,455,000   | 4.250                | 05       | 2037 | 1,447,676         |
| Total Political Subdivisions                       | 393,965,000 |                      |          |      | 398,979,791       |
| AIKEN CNTY S C CONS SCH DIST SPL OBLIG             | 2,610,000   | 3.000                | 06       | 2036 | 2,586,317         |
| ALABAMA CMNTY COLLEGE SYS BRD TRUSTEES REV         | 1,000,000   | 4.250                | 09       | 2043 | 1,004,425         |
| ALABAMA ST PUB SCH & COLLEGE AUTH                  | 2,685,000   | 3.000                | 06       | 2029 | 2,655,862         |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 695,000     | 4.000                | 12       | 2038 | 760,863           |
| ALASKA MUN BD BK ALASKA MUN BD BK AUTH             | 420,000     | 4.000                | 12       | 2039 | 458,720           |
| ALBUQUERQUE N MEX GROSS RCPTS TAX REV              | 1,035,000   | 4.000                | 07       | 2031 | 1,041,019         |
| ALBUQUERQUE N MEX GROSS RCPTS TAX REV              | 1,000,000   | 4.000                | 07       | 2030 | 1,007,155         |
| ALLEGHENY CNTY PA SAN AUTH SWR REV                 | 1,000,000   | 4.000                | 06       | 2034 | 1,017,630         |
| ARIZONA FIRE & MED AUTH CTFS PARTN                 | 3,000,000   | 3.049                | 06       | 2041 | 3,000,000         |
| ARIZONA INDL DEV AUTH STUDENT HSG REV              | 250,000     | 4.000                | 06       | 2034 | 261,876           |
| ASCENSION PARISH LA REV                            | 750,000     | 4.000                | 08       | 2032 | 764,578           |
| ATLANTA GA WTR & WASTEWTR REV                      | 1,000,000   | 5.000                | 11       | 2029 | 1,021,034         |
| BALL ST UNIV IND UNIV REVS                         | 750,000     | 4.000                | 07       | 2037 | 793,253           |
| BEAUFORT CNTY N C LTD OBLIG                        | 1,175,000   | 3.040                | 06       | 2041 | 1,175,000         |
| BEXAR CNTY TEX REV                                 | 1,000,000   | 2.981                | 08       | 2041 | 1,000,000         |
| BILLINGS MONT SWR SYS REV                          | 625,000     | 4.000                | 07       | 2035 | 634,693           |
| BIRMINGHAM ALA ARPT AUTH ARPT REV                  | 350,000     | 4.000                | 07       | 2035 | 381,679           |
| BIRMINGHAM ALA WTRWKS BRD WTR REV                  | 1,350,000   | 3.250                | 01       | 2030 | 1,337,374         |
| BOARD OF EDUCATION OF AUSTINTOWN LOCAL SCHOOL D    | 2,235,000   | 5.000                | 12       | 2037 | 2,353,151         |
| BOAZ ALA WTR & SWR REV                             | 500,000     | 2.250                | 09       | 2041 | 490,773           |
| BOISE                                              | 500,000     | 4.125                | 09       | 2038 | 499,210           |
| BOSSIER CITY LA UTILS REV                          | 2,000,000   | 4.000                | 10       | 2024 | 2,006,001         |
| BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV       | 425,000     | 4.000                | 07       | 2040 | 460,131           |
| BRECKENRIDGE COLO CTFS PARTN                       | 1,110,000   | 5.000                | 12       | 2042 | 1,193,933         |
| BROWNSBURG IND 1999 SCH BLDG CORP                  | 1,750,000   | 5.000                | 07       | 2038 | 1,873,862         |
| BROWNSVILLE TEX UTIL SYS REV                       | 475,000     | 4.000                | 09       | 2038 | 473,924           |
| BRUNSWICK CNTY N C ENTERPRISE SYS REV              | 1,000,000   | 4.000                | 04       | 2030 | 1,004,868         |
| BUCKSKIN FIRE DISTRICT                             | 1,750,000   | 3.350                | 07       | 2038 | 1,750,000         |
| BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN            | 3,000,000   | 3.032                | 07       | 2038 | 3,000,000         |
| BUNCOMBE CNTY N C LTD OBLIG                        | 1,250,000   | 5.000                | 06       | 2033 | 1,278,437         |
| BUNCOMBE CNTY N C LTD OBLIG                        | 450,000     | 3.000                | 06       | 2038 | 456,326           |
| CALIFORNIA HEALTH FACS FING AUTH REV               | 750,000     | 4.000                | 11       | 2040 | 801,810           |
| CALIFORNIA MUN FIN AUTH REV                        | 500,000     | 4.000                | 12       | 2039 | 536,571           |
| CALIFORNIA ST UNIV REV                             | 2,470,000   | 2.965                | 11       | 2039 | 2,470,000         |
| CAMDEN CNTY N J IMPT AUTH REV                      | 825,000     | 4.000                | 01       | 2037 | 840,902           |
| CAPE CORAL FLA SPL OBLIG REV                       | 1,590,000   | 5.000                | 10       | 2034 | 1,685,117         |
| CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS      | 1,995,000   | 5.000                | 07       | 2030 | 2,033,203         |
| CENTRAL FLA EXPWY AUTH SR LIEN REV                 | 1,500,000   | 2.500                | 07       | 2040 | 1,502,930         |
| CENTRAL UTAH WTR CONSERVANCY DIST WTR REV          | 1,715,000   | 4.000                | 10       | 2038 | 1,753,746         |
| CHARLOTTE N C CTFS PARTN                           | 1,000,000   | 4.000                | 06       | 2038 | 1,056,843         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                   |            |                      | Mo.      | Year |                   |
| CHICAGO ILL O HARE INTL ARPT REV                  | 1,000,000  | 5.000                | 01       | 2035 | 1,049,431         |
| CHICAGO ILL WASTEWATER TRANSMISSION REV           | 250,000    | 5.250                | 01       | 2048 | 271,415           |
| CHULA VISTA CALIF PENSION OBLIG                   | 4,000,000  | 2.705                | 06       | 2041 | 4,000,000         |
| CITY GADSDEN PUBLIC BUILDING AUTHORITY REVENUE    | 1,000,000  | 4.000                | 02       | 2044 | 982,485           |
| CLAYTON CNTY GA DEV AUTH REV                      | 500,000    | 2.375                | 07       | 2040 | 489,707           |
| CLAYTON N MEX JAIL PROJ REV                       | 1,000,000  | 5.000                | 11       | 2029 | 1,022,416         |
| CLIFTON TEX HIGHER ED FIN CORP ED REV             | 2,660,000  | 4.000                | 08       | 2034 | 2,705,840         |
| CLOVIS CALIF PUB FING AUTH LEASE REV              | 1,000,000  | 2.250                | 11       | 2041 | 970,166           |
| COCONINO CNTY ARIZ PLEDGED REV                    | 500,000    | 5.508                | 07       | 2037 | 500,000           |
| COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE R    | 1,385,000  | 4.000                | 06       | 2035 | 1,396,651         |
| COLORADO SCH MINES INSTL ENTERPRISE REV           | 500,000    | 4.000                | 12       | 2036 | 514,250           |
| COLORADO WTR RES & PWR DEV AUTH WTR RES REV       | 500,000    | 3.000                | 06       | 2040 | 500,000           |
| COLUMBIA S C WTRWKS & SWR SYS REV                 | 1,000,000  | 4.000                | 02       | 2033 | 1,014,982         |
| COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR    | 1,000,000  | 3.919                | 12       | 2034 | 1,000,000         |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV      | 900,000    | 2.500                | 11       | 2041 | 887,340           |
| COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV      | 830,000    | 4.000                | 05       | 2035 | 830,000           |
| COLUSA CNTY CALIF CTFS PARTN                      | 1,225,000  | 4.500                | 06       | 2048 | 1,216,025         |
| CONWAY ARK SALES & USE TAX REV                    | 1,000,000  | 4.500                | 05       | 2030 | 1,000,000         |
| COOSA VY WTR SUPPLY DIST INC ALA WTR REV          | 1,000,000  | 2.000                | 10       | 2039 | 985,517           |
| CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV    | 2,180,000  | 3.125                | 02       | 2033 | 2,156,108         |
| DAHLONEGA GA WTR & SEW REV                        | 750,000    | 3.400                | 09       | 2031 | 741,275           |
| DELAWARE ST HEALTH FACS AUTH REV                  | 1,175,000  | 3.375                | 07       | 2037 | 1,162,013         |
| DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR | 2,000,000  | 3.500                | 06       | 2027 | 2,000,000         |
| EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA  | 600,000    | 4.000                | 11       | 2028 | 605,623           |
| EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCF   | 400,000    | 4.000                | 12       | 2040 | 434,828           |
| EL CENTRO CALIF FING AUTH WASTEWATER REV          | 1,200,000  | 5.000                | 10       | 2029 | 1,210,746         |
| ENCINITAS CALIF PUB FING AUTH LEASE REV           | 935,000    | 2.970                | 10       | 2040 | 935,000           |
| ERIE COLO WTR ENTERPRISE REV                      | 680,000    | 3.250                | 12       | 2032 | 672,914           |
| ERIE PA WTR AUTH WTR REV                          | 1,675,000  | 4.000                | 12       | 2034 | 1,704,183         |
| EVANGELINE LAW ENFORCEMENT DISTRICT               | 1,000,000  | 4.500                | 06       | 2048 | 985,460           |
| EVERETT WASH WTR & SWR REV                        | 1,605,000  | 3.125                | 12       | 2032 | 1,588,808         |
| EVERETT WASH WTR & SWR REV                        | 2,175,000  | 3.200                | 12       | 2033 | 2,155,491         |
| FAIRFIELD FACS CORP S C INSTALLMENT PUR REV       | 660,000    | 3.100                | 09       | 2040 | 651,585           |
| FARGO N D ANNUAL APPROPRIATION                    | 685,000    | 4.260                | 05       | 2033 | 685,000           |
| FEDERAL AGRICULTURAL MORTGAGE CORP                | 5,000,000  | 6.100                | 03       | 2039 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 15,000,000 | 6.000                | 01       | 2038 | 15,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.940                | 02       | 2033 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 15,000,000 | 5.960                | 06       | 2043 | 15,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 2,000,000  | 6.250                | 07       | 2038 | 2,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 14,000,000 | 5.960                | 08       | 2038 | 14,000,000        |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 6.250                | 09       | 2034 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 1,500,000  | 6.150                | 10       | 2030 | 1,500,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.950                | 12       | 2030 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 5,000,000  | 5.900                | 12       | 2038 | 5,000,000         |
| FEDERAL FARM CREDIT BANKS FUNDING CORP            | 13,000,000 | 5.800                | 01       | 2044 | 13,000,000        |
| FEDERAL HOME LOAN BANKS                           | 2,625,000  | 6.540                | 12       | 2042 | 2,625,000         |
| FEDERAL HOME LOAN BANKS                           | 12,000,000 | 5.900                | 01       | 2038 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 6.100                | 01       | 2043 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 15,000,000 | 5.125                | 02       | 2028 | 15,000,000        |
| FEDERAL HOME LOAN BANKS                           | 15,000,000 | 5.300                | 02       | 2028 | 15,000,000        |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 6.000                | 08       | 2033 | 5,000,000         |
| FEDERAL HOME LOAN BANKS                           | 1,000,000  | 6.830                | 10       | 2043 | 1,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 5.870                | 12       | 2038 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 12,000,000 | 6.000                | 01       | 2044 | 12,000,000        |
| FEDERAL HOME LOAN BANKS                           | 7,000,000  | 6.000                | 02       | 2039 | 7,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 6.000                | 02       | 2034 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 6.250                | 02       | 2044 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 2,000,000  | 6.000                | 03       | 2039 | 2,000,000         |
| FEDERAL HOME LOAN BANKS                           | 3,000,000  | 5.720                | 03       | 2044 | 3,000,000         |
| FEDERAL HOME LOAN BANKS                           | 5,000,000  | 6.250                | 04       | 2044 | 5,000,000         |
| FEDERAL HOME LOAN MORTGAGE CORP                   | 5,800,000  | 6.150                | 02       | 2044 | 5,800,000         |
| FISHERS IND ECONOMIC DEV REV                      | 1,210,000  | 4.500                | 08       | 2034 | 1,220,513         |
| FLINT MICH ECONOMIC DEV CORP LTD OBLIG REV        | 565,000    | 4.000                | 10       | 2037 | 574,836           |
| FLORIDA ST DEPT TRANSN FING CORP REV              | 1,420,000  | 4.000                | 07       | 2033 | 1,442,144         |
| FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV | 1,050,000  | 3.250                | 05       | 2033 | 1,034,592         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| FORT MYERS FLA CAP IMPT REV                       | 635,000   | 4.520                | 12       | 2033 | 635,000           |
| FREMONT CNTY IDAHO ANNUAL APPROPRIATION CTFS PA   | 1,680,000 | 2.250                | 09       | 2041 | 1,649,899         |
| GALVESTON TEX CMNTY COLLEGE DIST REV              | 1,440,000 | 2.500                | 04       | 2041 | 1,453,889         |
| GARFIELD PITKIN & EAGLE CNTYS COLO SCH DIST NO RE | 500,000   | 5.000                | 12       | 2043 | 526,067           |
| GEORGETOWN TEX UTIL SYS REV                       | 1,165,000 | 5.000                | 08       | 2034 | 1,262,037         |
| GRAND JUNCTION COLO CTFS PARTN                    | 600,000   | 4.000                | 12       | 2038 | 633,933           |
| GRAND JUNCTION COLO CTFS PARTN                    | 870,000   | 4.000                | 12       | 2037 | 921,533           |
| GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY      | 1,000,000 | 5.250                | 07       | 2048 | 1,063,263         |
| GREATER TEXOMA UTILITY AUTHORITY                  | 2,500,000 | 4.250                | 10       | 2044 | 2,501,867         |
| GREEN BAY WIS WTR SYS REV                         | 1,425,000 | 3.500                | 11       | 2029 | 1,426,633         |
| GREEN LOCAL SCHOOL DISTRICT SCIOTO COUNTY         | 725,000   | 4.300                | 12       | 2043 | 725,000           |
| GREENE CNTY MO CTFS PARTN                         | 750,000   | 4.000                | 09       | 2033 | 768,605           |
| GREENE CNTY MO CTFS PARTN                         | 715,000   | 4.000                | 03       | 2037 | 717,832           |
| GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV   | 1,600,000 | 5.000                | 07       | 2035 | 1,695,897         |
| HART CNTY KY SCH DIST FIN CORP SCH BLDG REV       | 1,730,000 | 3.500                | 05       | 2036 | 1,713,212         |
| HART COUNTY ASSOCIATION COUNTY COMMISSIONERS G    | 1,065,000 | 4.000                | 11       | 2035 | 1,049,469         |
| HENRICO CNTY VA WTR & SWR REV                     | 1,615,000 | 3.000                | 05       | 2039 | 1,616,513         |
| HIGH PT N C COMBINED ENTERPRISE SYS REV           | 750,000   | 3.000                | 11       | 2033 | 748,766           |
| HILLSDALE OHIO LOC SCH DIST CTFS PARTN            | 750,000   | 4.000                | 12       | 2040 | 832,905           |
| HILTON HEAD IS S C SPL OBLIG                      | 640,000   | 3.200                | 06       | 2036 | 640,000           |
| HILTON HEAD IS S C SPL OBLIG                      | 805,000   | 3.050                | 06       | 2034 | 805,000           |
| HOLLYWOOD FLA CAP IMPT REV                        | 2,000,000 | 3.000                | 07       | 2031 | 1,992,189         |
| IDAHO HSG & FIN ASSN NONPROFIT FACS REV           | 1,000,000 | 5.250                | 05       | 2042 | 1,028,680         |
| IDAHO ST UNIV REVS                                | 265,000   | 4.000                | 04       | 2037 | 261,643           |
| ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV         | 700,000   | 3.980                | 10       | 2035 | 700,000           |
| ILLINOIS FIN AUTH REV                             | 1,250,000 | 3.000                | 12       | 2037 | 1,275,649         |
| IMMOKALEE WATER AND SEWER DISTRICT                | 1,075,000 | 4.000                | 09       | 2037 | 1,090,276         |
| INDIANA CNTY PA INDL DEV AUTH REV                 | 575,000   | 5.000                | 05       | 2033 | 617,308           |
| INDIANA FIN AUTH HOSP REV                         | 1,725,000 | 4.467                | 11       | 2033 | 1,725,000         |
| INDIANAPOLIS IND LOC PUB IMPT BD BK               | 2,000,000 | 4.000                | 06       | 2041 | 2,190,286         |
| IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV        | 1,000,000 | 4.000                | 07       | 2024 | 1,000,000         |
| JACKSON CNTY GA INDL DEV AUTH REV                 | 605,000   | 4.000                | 05       | 2035 | 600,675           |
| JACKSON CNTY GA INDL DEV AUTH REV                 | 760,000   | 3.900                | 05       | 2034 | 752,448           |
| JEA FLA WTR & SWR SYS REV                         | 1,395,000 | 4.000                | 10       | 2040 | 1,550,296         |
| JEFFERSON CALIF UN HIGH SCH DIST CTFS PARTN       | 800,000   | 4.000                | 08       | 2040 | 893,733           |
| JEFFERSON LA SALES TAX DIST SPL SALES TAX REV     | 1,000,000 | 5.000                | 12       | 2035 | 1,050,497         |
| JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV   | 2,220,000 | 3.000                | 02       | 2028 | 2,211,996         |
| JERSEY CITY N J REDEV AGY                         | 470,000   | 5.700                | 12       | 2033 | 470,000           |
| KENTUCKY BD DEV CORP EDL FACS REV                 | 535,000   | 3.000                | 06       | 2041 | 559,970           |
| KENTUCKY ST PPTY & BLDGS COMMN REVS               | 250,000   | 4.000                | 11       | 2038 | 264,583           |
| KNOXVILLE TENN ELEC REV                           | 1,070,000 | 3.000                | 07       | 2036 | 1,055,889         |
| KNOXVILLE TENN ELEC REV                           | 1,305,000 | 3.000                | 07       | 2035 | 1,292,632         |
| KOKOMO IND LOC INCOME TAX REV                     | 1,260,000 | 5.000                | 07       | 2038 | 1,479,853         |
| KOKOMO IND LOC INCOME TAX REV                     | 1,030,000 | 5.000                | 01       | 2040 | 1,204,415         |
| LAFAYETTE IND LOC INCOME TAX REV                  | 1,000,000 | 3.125                | 12       | 2038 | 988,858           |
| LAFAYETTE LA PUB PWR AUTH ELEC REV                | 1,000,000 | 5.000                | 11       | 2031 | 1,026,773         |
| LAMMERSVILLE CALIF JT UNI SCH DIST SPL TAX        | 2,000,000 | 5.250                | 09       | 2037 | 2,184,458         |
| LAS VEGAS NEV CONVENTION & VISITORS AUTH REV      | 1,000,000 | 4.000                | 07       | 2033 | 1,024,431         |
| LAWRENCE KANS HOSP REV                            | 1,000,000 | 4.000                | 07       | 2035 | 1,008,959         |
| LEHI UTAH SALES TAX REV                           | 720,000   | 4.000                | 06       | 2037 | 753,460           |
| LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG REV      | 895,000   | 2.250                | 08       | 2039 | 885,339           |
| LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR | 1,750,000 | 3.000                | 07       | 2034 | 1,736,273         |
| LITTLE ROCK ARK SWR REV                           | 2,000,000 | 3.250                | 04       | 2025 | 1,982,675         |
| LOS ANGELES CALIF DEPT ARPTS ARPT REV             | 250,000   | 4.000                | 05       | 2041 | 275,651           |
| LOUISIANA ST ENERGY & PWR AUTH PWR PROJ REV       | 3,180,000 | 3.170                | 06       | 2040 | 3,180,000         |
| LYNWOOD CALIF UTIL AUTH ENTERPRISE REV            | 2,000,000 | 4.000                | 06       | 2035 | 2,096,909         |
| MADISON WIS SWR SYS REV                           | 1,000,000 | 4.000                | 12       | 2029 | 1,000,000         |
| MAINE FIN AUTH STUDENT LN REV                     | 725,000   | 4.500                | 12       | 2043 | 703,716           |
| MAINE FIN AUTH STUDENT LN REV                     | 335,000   | 4.500                | 12       | 2044 | 322,727           |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 1,285,000 | 5.000                | 07       | 2036 | 1,361,564         |
| MAINE HEALTH AND HIGHER EDUCATIONAL FACILITIES AU | 1,145,000 | 5.000                | 07       | 2037 | 1,203,418         |
| MAINE MUN BD BK                                   | 3,740,000 | 3.000                | 11       | 2037 | 3,686,439         |
| MANATEE CNTY FLA SCH DIST SALES TAX REV           | 1,250,000 | 5.000                | 10       | 2032 | 1,306,573         |
| MARANA ARIZ PLEDGED EXCISE TAX REV                | 700,000   | 4.000                | 07       | 2036 | 705,746           |
| MARICOPA CNTY ARIZ INDL DEV AUTH ED REV           | 200,000   | 5.000                | 07       | 2037 | 211,972           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                             | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|---------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                   |           |                      | Mo.      | Year |                   |
| MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV   | 1,595,000 | 3.000                | 04       | 2028 | 1,589,050         |
| MARTHAS VINEYARD MASS LD BK REV                   | 500,000   | 5.000                | 05       | 2035 | 520,830           |
| MARTIN CNTY FLA HALF-CENT SALES TAX REV           | 1,000,000 | 4.000                | 07       | 2038 | 1,057,704         |
| MAYWOOD                                           | 1,500,000 | 3.464                | 06       | 2041 | 1,500,000         |
| MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV | 2,000,000 | 4.000                | 12       | 2027 | 2,002,129         |
| MEDFORD ORE HOSP FACS AUTH REV                    | 200,000   | 4.000                | 08       | 2039 | 219,303           |
| MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV       | 1,000,000 | 5.000                | 07       | 2034 | 1,063,578         |
| MESA ARIZ UTIL SYS REV                            | 500,000   | 5.000                | 07       | 2035 | 543,252           |
| MESA ARIZ UTIL SYS REV                            | 2,630,000 | 3.950                | 07       | 2028 | 2,630,000         |
| MIAMI FLA SPL OBLIG                               | 3,000,000 | 4.592                | 01       | 2033 | 3,000,000         |
| MICHIGAN FIN AUTH REV                             | 575,000   | 4.000                | 06       | 2039 | 632,653           |
| MICHIGAN FIN AUTH REV                             | 500,000   | 4.000                | 06       | 2038 | 551,350           |
| MINNEHAHA CNTY S D CTFS PARTN                     | 2,110,000 | 3.000                | 12       | 2035 | 2,061,078         |
| MISSISSIPPI DEV BK SPL OBLIG                      | 1,000,000 | 4.000                | 12       | 2032 | 1,022,605         |
| MISSISSIPPI DEV BK SPL OBLIG                      | 450,000   | 4.000                | 04       | 2036 | 468,617           |
| MISSISSIPPI DEV BK SPL OBLIG                      | 250,000   | 4.000                | 09       | 2044 | 248,959           |
| MOHAVE COUNTY FIRE DISTRICT                       | 585,000   | 3.250                | 07       | 2038 | 585,000           |
| MONROE CNTY GA PUB FACS AUTH REV                  | 500,000   | 4.000                | 06       | 2039 | 547,086           |
| MONROE CNTY GA PUB FACS AUTH REV                  | 500,000   | 4.000                | 06       | 2038 | 547,989           |
| MONROE CNTY GA PUB FACS AUTH REV                  | 500,000   | 4.000                | 06       | 2040 | 546,185           |
| MONROE CNTY N Y INDL DEV CORP REV                 | 1,000,000 | 3.750                | 10       | 2037 | 986,371           |
| MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R  | 2,245,000 | 5.000                | 04       | 2033 | 2,283,124         |
| MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE  | 1,190,000 | 3.250                | 09       | 2029 | 1,184,169         |
| MONTGOMERY COUNTY                                 | 590,000   | 3.200                | 07       | 2041 | 590,000           |
| MORGAN CNTY ALA BRD ED SCH TAX WTS                | 1,000,000 | 4.000                | 03       | 2038 | 1,061,934         |
| MORGANTOWN W VA COMB UTIL SYS REV                 | 1,000,000 | 4.000                | 12       | 2032 | 1,008,566         |
| MOUNT DORA FLA FIRE PROTN ASSMT REV               | 1,315,000 | 3.750                | 05       | 2035 | 1,299,656         |
| MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV         | 300,000   | 4.000                | 12       | 2040 | 328,438           |
| MOUNTAIN HSE FING AUTH CALIF UTIL SYS REV         | 275,000   | 4.000                | 12       | 2039 | 301,779           |
| MT VERNON IND SCH BLDG CORP                       | 320,000   | 4.375                | 01       | 2043 | 315,087           |
| MUSCATINE IOWA PWR & WTR WTR REV                  | 1,470,000 | 4.000                | 12       | 2037 | 1,493,891         |
| MYRTLE BEACH S C LTD OBLIG                        | 520,000   | 2.995                | 04       | 2035 | 520,000           |
| MYRTLE BEACH S C LTD OBLIG                        | 535,000   | 3.095                | 04       | 2036 | 535,000           |
| NEOSHO MO SCH DIST CTFS PARTN                     | 1,260,000 | 5.000                | 04       | 2043 | 1,258,464         |
| NEW ALBANY FLOYD CNTY IND SCH BLDG CORP           | 1,235,000 | 4.000                | 07       | 2028 | 1,235,000         |
| NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H  | 500,000   | 5.000                | 04       | 2027 | 515,125           |
| NEW JERSEY ST TRANSN TR FD AUTH                   | 2,000,000 | 5.000                | 06       | 2034 | 2,091,019         |
| NEW MEXICO FIN AUTH ST TRANSN REV                 | 1,250,000 | 5.000                | 06       | 2027 | 1,254,537         |
| NEW ORLEANS LA SEW SVC REV                        | 200,000   | 5.000                | 06       | 2025 | 203,673           |
| NEW ORLEANS LA WTR REV                            | 250,000   | 5.000                | 12       | 2025 | 256,302           |
| NEW YORK LIBERTY DEV CORP LIBERTY REV             | 750,000   | 3.000                | 02       | 2042 | 779,952           |
| NEW YORK ST URBAN DEV CORP REV                    | 3,000,000 | 3.900                | 03       | 2033 | 2,998,273         |
| NEWBERRY S C COMBINED PUB UTIL REV                | 1,860,000 | 3.250                | 04       | 2028 | 1,843,457         |
| NEWBERRY S C COMBINED PUB UTIL REV                | 1,805,000 | 3.125                | 04       | 2027 | 1,794,507         |
| NOBLESVILLE IND ECONOMIC DEV REV                  | 725,000   | 3.650                | 08       | 2036 | 725,000           |
| NORTH DAKOTA ST HSG FIN AGY                       | 660,000   | 3.550                | 07       | 2033 | 660,000           |
| NORTH HARRISON IND MIDDLE SCH BLDG CORP           | 750,000   | 4.000                | 07       | 2032 | 761,652           |
| NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR    | 650,000   | 3.000                | 09       | 2036 | 648,633           |
| NORTH POLK CMNTY SCH DIST IOWA SCH INFRASTRUCTU   | 1,000,000 | 3.750                | 06       | 2037 | 984,651           |
| NORTH TEX MUN WTR DIST TEX REGL WASTEWTR SYS CO   | 1,600,000 | 4.000                | 06       | 2037 | 1,607,834         |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV         | 2,000,000 | 3.000                | 11       | 2034 | 1,989,159         |
| NORTHEAST OHIO REGL SWR DIST WASTEWTR REV         | 450,000   | 3.100                | 11       | 2039 | 450,000           |
| OHIO ST HIGHER EDL FAC COMMN REV                  | 525,000   | 5.000                | 02       | 2038 | 576,668           |
| OKLAHOMA CITY OKLA PUB PPTY AUTH HOTEL TAX REV    | 1,350,000 | 5.632                | 10       | 2043 | 1,350,000         |
| OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEASE REV    | 1,250,000 | 4.000                | 09       | 2038 | 1,229,825         |
| OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEASE REV    | 500,000   | 5.000                | 10       | 2044 | 547,000           |
| OMAHA NEB SAN SEW REV                             | 1,250,000 | 4.000                | 04       | 2034 | 1,275,544         |
| ORANGE CALIF PUB FACS FING AUTH LEASE REV         | 1,125,000 | 4.000                | 11       | 2040 | 1,214,810         |
| OWENSBORO KY ELEC LT & PWR REV                    | 285,000   | 4.000                | 01       | 2032 | 290,495           |
| PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P | 500,000   | 5.000                | 12       | 2042 | 535,156           |
| PARK CREEK METROPOLITAN DISTRICT SENIOR LIMITED P | 500,000   | 5.000                | 12       | 2041 | 535,910           |
| PARKER CNTY TEX JR COLLEGE DIST CONS FD REV       | 980,000   | 3.000                | 08       | 2041 | 1,023,088         |
| PASADENA CALIF PENSION OBLIG                      | 2,000,000 | 3.097                | 05       | 2040 | 2,000,000         |
| PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV       | 410,000   | 3.125                | 12       | 2027 | 407,660           |
| PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV       | 275,000   | 5.000                | 12       | 2026 | 278,842           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                                    |           |                      | Mo.      | Year |                   |
| PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO    | 600,000   | 4.000                | 08       | 2034 | 614,207           |
| PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV       | 1,000,000 | 4.000                | 04       | 2037 | 1,040,242         |
| PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV       | 1,840,000 | 3.000                | 10       | 2038 | 1,923,466         |
| PENNSYLVANIA ST TPK COMMN TPK REV                  | 1,000,000 | 5.000                | 12       | 2036 | 1,066,052         |
| PERRY OHIO LOC SCH DIST CTFS PARTN                 | 1,465,000 | 3.000                | 12       | 2040 | 1,520,177         |
| PINAL CNTY ARIZ REV OBLIGS                         | 2,000,000 | 5.000                | 08       | 2030 | 2,012,679         |
| PINAL CNTY ARIZ REV OBLIGS                         | 1,000,000 | 5.145                | 08       | 2037 | 1,000,000         |
| PLAINFIELD IND CMNTY HIGH SCH BLDG CORP            | 2,000,000 | 4.000                | 07       | 2028 | 2,004,882         |
| PORT GTR CINCINNATI DEV AUTH OHIO REV              | 345,000   | 4.000                | 04       | 2036 | 363,799           |
| PORT GTR CINCINNATI DEV AUTH OHIO REV              | 350,000   | 4.000                | 04       | 2035 | 369,859           |
| PORT HURON MICH WTR SUPPLY SYS REV                 | 1,050,000 | 2.500                | 10       | 2040 | 1,050,000         |
| PROVO CITY UTAH ENERGY SYS REV                     | 1,430,000 | 3.000                | 02       | 2028 | 1,430,000         |
| PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV            | 250,000   | 4.850                | 12       | 2042 | 246,383           |
| PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV            | 160,000   | 4.000                | 12       | 2027 | 159,355           |
| RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG      | 3,000,000 | 4.000                | 09       | 2034 | 3,079,240         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,810,000 | 2.500                | 05       | 2041 | 1,829,919         |
| RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV       | 1,770,000 | 2.500                | 05       | 2040 | 1,796,041         |
| RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV   | 1,000,000 | 3.400                | 10       | 2036 | 1,000,000         |
| RIO RANCHO N MEX WTR & WASTEWTR SYS REV            | 1,350,000 | 4.000                | 05       | 2030 | 1,358,848         |
| RIVER IS PUB FING AUTH CALIF LATHROP IRR DIST ELEC | 500,000   | 4.000                | 09       | 2040 | 551,995           |
| RIVER ISLANDS PUB FING AUTH CALIF SPL TAX          | 500,000   | 4.000                | 09       | 2037 | 494,848           |
| RIVERSIDE CNTY CALIF PENSION OBLIG                 | 1,000,000 | 3.818                | 02       | 2038 | 1,000,000         |
| S M EDL BLDG CORP REV MISS                         | 1,000,000 | 4.000                | 03       | 2037 | 1,019,949         |
| SAFFORD                                            | 750,000   | 4.000                | 07       | 2037 | 750,000           |
| SAINT GEORGE PL REDEV AUTH TEX TAX INCREMENT CON   | 2,995,000 | 5.000                | 09       | 2038 | 3,285,451         |
| SALLISAW OKLA MUN AUTH REV                         | 1,500,000 | 3.180                | 09       | 2037 | 1,500,000         |
| SAN ANTONIO                                        | 2,500,000 | 4.000                | 05       | 2034 | 2,529,964         |
| SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO   | 915,000   | 5.000                | 09       | 2034 | 952,565           |
| SAN YSIDRO CALIF SCH DIST CTFS PARTN               | 2,005,000 | 2.350                | 09       | 2039 | 2,005,000         |
| SCOTTSBORO ALA WTRWKS SWR & GAS BRD WTR SWR &      | 300,000   | 4.000                | 08       | 2040 | 335,333           |
| SEYMOUR IND ELEM SCH BLDG CORP                     | 1,000,000 | 4.000                | 01       | 2042 | 1,124,042         |
| SHARONVILLE OHIO SPL OBLIG REV                     | 1,855,000 | 3.000                | 12       | 2038 | 1,901,266         |
| SHAWANO COUNTY                                     | 1,000,000 | 4.550                | 05       | 2043 | 993,722           |
| SHERMAN CNTY KANS PUB BLDG COMMN REV               | 1,350,000 | 3.000                | 11       | 2040 | 1,368,554         |
| SHREVEPORT LA WTR & SWR REV                        | 2,000,000 | 5.000                | 12       | 2031 | 2,062,216         |
| SOUTH CENTRAL REGIONAL WATER AUTHORITY             | 1,530,000 | 3.162                | 08       | 2040 | 1,530,000         |
| SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV          | 2,500,000 | 4.000                | 08       | 2036 | 2,528,350         |
| SOUTH TAHOE CALIF JT PWRS FING AUTH REV            | 2,000,000 | 4.000                | 10       | 2034 | 1,989,923         |
| SOUTHGATE REC & PK DIST CALIF CTFS PARTN           | 325,000   | 3.250                | 10       | 2041 | 325,000           |
| SPARTANBURG CNTY S C SCH DIST NO 007 SPL OBLIG     | 1,140,000 | 4.000                | 06       | 2037 | 1,140,000         |
| SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV      | 450,000   | 4.000                | 04       | 2038 | 486,807           |
| ST GABRIEL LA PUB IMPT SALES TAX REV               | 495,000   | 3.150                | 05       | 2036 | 495,000           |
| ST GABRIEL LA PUB IMPT SALES TAX REV               | 515,000   | 3.250                | 05       | 2037 | 515,000           |
| ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX  | 1,035,000 | 3.250                | 04       | 2029 | 1,028,850         |
| ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO   | 1,150,000 | 3.500                | 06       | 2032 | 1,141,909         |
| STATE PUB SCH BLDG AUTH PA COLLEGE REV             | 750,000   | 4.000                | 10       | 2040 | 747,165           |
| STEBEN COUNTY INDIANA BUILDING CORPORATION         | 595,000   | 5.000                | 07       | 2038 | 643,542           |
| SUCCESSOR AGENCY TO THE HERCULES REDEVELOPMEN      | 2,000,000 | 4.813                | 08       | 2032 | 2,000,000         |
| SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN       | 2,720,000 | 3.001                | 12       | 2037 | 2,720,000         |
| SUNMAN-DEARBORN IND HIGH SCH BLDG CORP             | 1,500,000 | 3.000                | 01       | 2037 | 1,523,533         |
| SUPERIOR OPEN SPACE SALES & USE TAX COLO REV       | 750,000   | 5.000                | 06       | 2040 | 854,223           |
| TACOMA WASH SWR REV                                | 500,000   | 3.750                | 12       | 2034 | 509,176           |
| TAYLOR IND CMNTY SCH BLDG CORP                     | 600,000   | 5.000                | 07       | 2041 | 630,300           |
| TEMECULA CALIF PUB FING AUTH SPL TAX               | 1,535,000 | 5.000                | 09       | 2034 | 1,699,020         |
| TERREBONNE PARISH LA SALES & USE TAX               | 1,000,000 | 4.000                | 03       | 2040 | 1,091,167         |
| TEXAS WATER DEVELOPMENT BOARD                      | 500,000   | 4.042                | 10       | 2033 | 500,000           |
| TEXAS WOMANS UNIV REV FING SYS REV                 | 1,180,000 | 4.000                | 07       | 2034 | 1,200,487         |
| TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV           | 1,615,000 | 2.500                | 11       | 2041 | 1,592,282         |
| TOMPKINS CNTY N Y INDL DEV AGY REV                 | 650,000   | 3.250                | 10       | 2041 | 639,711           |
| TOMPKINS CNTY N Y INDL DEV AGY REV                 | 2,405,000 | 3.375                | 10       | 2041 | 2,375,055         |
| TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S | 685,000   | 3.000                | 11       | 2035 | 685,000           |
| TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S | 665,000   | 3.000                | 11       | 2034 | 665,997           |
| TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRI    | 1,000,000 | 3.000                | 12       | 2040 | 1,038,008         |
| TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY     | 735,000   | 4.125                | 09       | 2033 | 727,311           |
| UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE   | 1,085,000 | 3.149                | 02       | 2034 | 1,085,000         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                              | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|----------------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                                    |             |                      | Mo.      | Year |                   |
| UNIVERSITY ALASKA UNIV REVS                        | 300,000     | 2.959                | 10       | 2032 | 300,000           |
| UNIVERSITY MONTEVALLO ALA REVS                     | 1,100,000   | 5.000                | 05       | 2036 | 1,146,172         |
| UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV       | 2,130,000   | 3.000                | 02       | 2039 | 2,117,401         |
| UNIVERSITY N MEX UNIV REVS                         | 600,000     | 4.375                | 06       | 2044 | 599,630           |
| UPTOWN DEV AUTH TEX TAX INCREMENT CONTRACT REV     | 500,000     | 3.464                | 09       | 2040 | 500,000           |
| UTAH WTR FIN AGY REV                               | 1,600,000   | 4.000                | 03       | 2033 | 1,642,980         |
| VERMILION OHIO LOC SCH DIST CTFS PARTN             | 525,000     | 3.000                | 12       | 2036 | 555,241           |
| VERMILION OHIO LOC SCH DIST CTFS PARTN             | 365,000     | 3.000                | 12       | 2037 | 385,323           |
| VERMONT HSG FIN AGY MULTI FAMILY                   | 1,000,000   | 2.350                | 08       | 2041 | 1,000,000         |
| VOLUSIA CNTY FLA SCH BRD CTFS PARTN                | 1,000,000   | 5.000                | 08       | 2026 | 1,005,837         |
| VOLUSIA CNTY FLA SCH BRD CTFS PARTN                | 610,000     | 3.000                | 08       | 2032 | 605,107           |
| WALKER CNTY GA DEV AUTH ECONOMIC DEV REV           | 375,000     | 2.900                | 08       | 2032 | 372,245           |
| WARRENSVILLE HEIGHTS OHIO CITY SCH DIST CTFS PARTN | 1,000,000   | 4.000                | 12       | 2037 | 984,423           |
| WASHINGTON TWP CALIF HEALTH CARE DIST REV          | 300,000     | 4.000                | 07       | 2034 | 297,986           |
| WAYNE CNTY MICH ARPT AUTH REV                      | 675,000     | 5.500                | 12       | 2043 | 705,364           |
| WEST LAFAYETTE IND REDEV AUTH                      | 715,000     | 4.000                | 08       | 2036 | 734,857           |
| WEST VIRGINIA ST HOSP FIN AUTH HOSP REV            | 1,320,000   | 5.000                | 01       | 2032 | 1,404,681         |
| WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN       | 535,000     | 3.500                | 11       | 2034 | 534,141           |
| WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP       | 625,000     | 4.000                | 07       | 2034 | 635,824           |
| WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP       | 565,000     | 5.500                | 01       | 2043 | 612,897           |
| WHEELER-UNION TWP IND SCH BLDG CORP                | 1,240,000   | 5.000                | 07       | 2037 | 1,323,000         |
| WILLOWS CALIF PENSION OBLIG                        | 500,000     | 3.420                | 08       | 2040 | 500,000           |
| WINTER PARK COLO CTFS PARTN                        | 1,000,000   | 5.300                | 12       | 2037 | 1,000,000         |
| WISCONSIN ST HEALTH & EDL FACS AUTH REV            | 250,000     | 4.000                | 02       | 2037 | 270,215           |
| WISCONSIN ST HEALTH & EDL FACS AUTH REV            | 600,000     | 3.000                | 02       | 2038 | 600,000           |
| WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN  | 500,000     | 4.000                | 02       | 2026 | 507,336           |
| WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R  | 500,000     | 3.000                | 09       | 2040 | 528,413           |
| WYOMING MUN PWR AGY PWR SUPPLY SYS REV             | 1,450,000   | 5.000                | 01       | 2027 | 1,496,532         |
| YOUNGSVILLE LA SALES TAX DIST NO 1 RECREATIONAL FA | 560,000     | 4.250                | 12       | 2042 | 552,864           |
| YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO   | 1,300,000   | 3.375                | 09       | 2033 | 1,280,872         |
| YUMA CNTY ARIZ PLEDGED REV                         | 500,000     | 5.000                | 07       | 2037 | 541,155           |
| ZIONSVILLE IND CMNTY SCHS BLDG CORP                | 2,000,000   | 3.000                | 07       | 2026 | 1,995,628         |
| Total Special Revenue & Special Assess.            | 522,040,000 |                      |          |      | 528,098,450       |
| ABBVIE INC                                         | 2,000,000   | 4.250                | 11       | 2028 | 1,991,389         |
| AKER BP ASA                                        | 2,000,000   | 6.000                | 06       | 2033 | 1,995,526         |
| AKER BP ASA                                        | 5,000,000   | 5.600                | 06       | 2028 | 4,996,141         |
| ALABAMA POWER CO                                   | 3,075,000   | 5.500                | 03       | 2041 | 4,009,532         |
| AMERICA MOVIL SAB DE CV                            | 2,000,000   | 4.700                | 07       | 2032 | 1,997,950         |
| AMERICAN EXPRESS CO                                | 2,000,000   | 3.625                | 12       | 2024 | 2,006,048         |
| ANGLO AMERICAN CAPITAL PLC                         | 3,000,000   | 4.500                | 03       | 2028 | 2,993,874         |
| ANGLO AMERICAN CAPITAL PLC                         | 2,000,000   | 5.500                | 05       | 2033 | 1,990,259         |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC                 | 1,000,000   | 4.750                | 01       | 2029 | 998,299           |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC                 | 2,950,000   | 5.450                | 01       | 2039 | 3,785,868         |
| APOLLO MANAGEMENT HOLDINGS LP                      | 2,000,000   | 4.400                | 05       | 2026 | 1,999,575         |
| ARCELORMITTAL SA                                   | 3,000,000   | 4.250                | 07       | 2029 | 2,982,596         |
| ASHTAD CAPITAL INC                                 | 1,000,000   | 5.500                | 08       | 2032 | 991,362           |
| ASSOCIATED BANC-CORP                               | 2,000,000   | 4.250                | 01       | 2025 | 2,001,463         |
| ASSOCIATED BANC-CORP                               | 200,000     | 6.625                | 03       | 2033 | 5,000,000         |
| AUTOZONE INC                                       | 1,000,000   | 4.750                | 08       | 2032 | 999,179           |
| BALL CORP                                          | 1,720,000   | 2.875                | 08       | 2030 | 1,663,989         |
| BALL CORP                                          | 1,000,000   | 3.125                | 09       | 2031 | 1,000,000         |
| BANK OF AMERICA CORP                               | 4,000,000   | 4.376                | 04       | 2028 | 4,000,000         |
| BANKWELL FINANCIAL GROUP INC                       | 2,000,000   | 6.000                | 09       | 2032 | 2,000,000         |
| BARRICK GOLD FINANCE CO                            | 2,000,000   | 5.800                | 11       | 2034 | 1,986,032         |
| BLOCK FINANCIAL LLC                                | 3,000,000   | 5.250                | 10       | 2025 | 3,044,527         |
| BOARDWALK PIPELINES LP                             | 3,000,000   | 5.625                | 08       | 2034 | 2,995,875         |
| BOEING CO                                          | 1,000,000   | 5.040                | 05       | 2027 | 1,000,000         |
| CARRINGTON HOLDING COMPANY LLC                     | 2,000,000   | 8.000                | 01       | 2026 | 2,000,000         |
| CBRE SERVICES INC                                  | 2,000,000   | 4.875                | 03       | 2026 | 1,996,678         |
| CHENIERE CORPUS CHRISTI HOLDINGS LLC               | 1,000,000   | 3.700                | 11       | 2029 | 1,032,562         |
| CHENIERE ENERGY PARTNERS LP                        | 3,110,000   | 4.500                | 10       | 2029 | 3,202,758         |
| CHENIERE ENERGY PARTNERS LP                        | 2,000,000   | 5.950                | 06       | 2033 | 1,995,836         |
| CITIZENS FINANCIAL GROUP INC                       | 1,395,000   | 4.300                | 02       | 2031 | 1,437,118         |
| COLUMBIA PIPELINES OPERATING COMPANY LLC           | 2,000,000   | 6.036                | 11       | 2033 | 1,999,886         |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                                     | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------------|-----------|----------------------|----------|------|-------------------|
|                                           |           |                      | Mo.      | Year |                   |
| COLUMBIA PIPELINES OPERATING COMPANY LLC  | 2,000,000 | 6.497                | 08       | 2043 | 2,000,001         |
| COMMERCIAL METALS CO                      | 2,780,000 | 3.875                | 02       | 2031 | 2,734,889         |
| CONSTELLATION BRANDS INC                  | 2,000,000 | 3.600                | 02       | 2028 | 1,950,546         |
| DAIMLER TRUCK FINANCE NORTH AMERICA LLC   | 2,000,000 | 5.200                | 01       | 2025 | 1,999,292         |
| DAIMLER TRUCK FINANCE NORTH AMERICA LLC   | 3,000,000 | 5.150                | 01       | 2026 | 2,998,881         |
| DAIMLER TRUCK FINANCE NORTH AMERICA LLC   | 2,000,000 | 5.125                | 01       | 2028 | 1,998,983         |
| DAIMLER TRUCK FINANCE NORTH AMERICA LLC   | 3,000,000 | 5.375                | 01       | 2034 | 2,994,802         |
| DELTA AIR LINES INC                       | 3,000,000 | 4.375                | 04       | 2028 | 2,976,525         |
| DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV | 1,000,000 | 4.375                | 06       | 2028 | 997,868           |
| DEVON ENERGY CORP                         | 2,000,000 | 5.850                | 12       | 2025 | 1,999,825         |
| DISCOVER FINANCIAL SERVICES               | 3,000,000 | 3.750                | 03       | 2025 | 2,999,567         |
| DOMINION ENERGY INC                       | 3,000,000 | 3.300                | 04       | 2041 | 2,997,674         |
| DOW CHEMICAL CO                           | 1,000,000 | 5.250                | 11       | 2041 | 1,293,274         |
| DOW CHEMICAL CO                           | 1,500,000 | 5.600                | 02       | 2054 | 1,494,810         |
| DUKE ENERGY INDIANA LLC                   | 2,753,000 | 6.120                | 10       | 2035 | 3,547,509         |
| DUPONT DE NEMOURS INC                     | 2,000,000 | 5.319                | 11       | 2038 | 2,517,757         |
| EASTMAN CHEMICAL CO                       | 3,000,000 | 5.750                | 03       | 2033 | 2,999,587         |
| EDISON INTERNATIONAL                      | 2,000,000 | 4.125                | 03       | 2028 | 1,998,624         |
| EDISON INTERNATIONAL                      | 2,000,000 | 5.750                | 06       | 2027 | 2,084,176         |
| EDISON INTERNATIONAL                      | 2,000,000 | 4.700                | 08       | 2025 | 1,999,687         |
| ENERGY TRANSFER LP                        | 3,870,000 | 5.750                | 04       | 2025 | 3,870,000         |
| ENERGY TRANSFER LP                        | 8,000,000 | 4.950                | 05       | 2028 | 5,859,626         |
| ENTERPRISE PRODUCTS OPERATING LLC         | 6,281,000 | 6.125                | 10       | 2039 | 8,431,684         |
| EQUITY BANCSHARES INC                     | 2,000,000 | 7.000                | 06       | 2030 | 2,000,000         |
| EVERBANK FINANCIAL CORP                   | 3,000,000 | 10.295               | 03       | 2026 | 3,000,000         |
| FIDELITY NATIONAL FINANCIAL INC           | 4,000,000 | 4.500                | 08       | 2028 | 4,031,846         |
| FIRST HORIZON BANK                        | 5,000,000 | 5.750                | 05       | 2030 | 5,000,000         |
| FIRST NATL NEB INC                        | 2,000,000 | 4.375                | 04       | 2028 | 2,000,000         |
| FIVE STAR BANCORP                         | 1,000,000 | 6.000                | 09       | 2032 | 1,000,000         |
| FMC CORP                                  | 7,000,000 | 5.650                | 05       | 2033 | 6,999,020         |
| FMC CORP                                  | 3,000,000 | 6.375                | 05       | 2053 | 2,992,902         |
| FMG RESOURCES (AUGUST 2006) PTY LTD       | 3,000,000 | 4.500                | 09       | 2027 | 3,117,939         |
| FMG RESOURCES (AUGUST 2006) PTY LTD       | 3,000,000 | 4.375                | 04       | 2031 | 3,000,000         |
| FNB CORP                                  | 1,000,000 | 5.150                | 08       | 2025 | 999,320           |
| FORD MOTOR CREDIT COMPANY LLC             | 2,500,000 | 5.113                | 05       | 2029 | 2,500,000         |
| FORD MOTOR CREDIT COMPANY LLC             | 1,000,000 | 7.200                | 06       | 2030 | 1,000,000         |
| FS KKR CAPITAL CORP                       | 1,000,000 | 4.250                | 02       | 2025 | 1,000,000         |
| GENERAL MILLS INC                         | 507,000   | 4.550                | 04       | 2038 | 567,872           |
| GENERAL MOTORS CO                         | 2,000,000 | 5.400                | 10       | 2029 | 1,998,387         |
| GLENCORE FUNDING LLC                      | 3,000,000 | 4.625                | 04       | 2024 | 3,000,505         |
| GLENCORE FUNDING LLC                      | 4,000,000 | 5.634                | 04       | 2034 | 4,000,000         |
| GLOBAL PAYMENTS INC                       | 3,000,000 | 5.400                | 08       | 2032 | 2,995,593         |
| GRAPHIC PACKAGING INTERNATIONAL LLC       | 4,996,000 | 3.500                | 03       | 2028 | 5,039,203         |
| GREAT AJAX OPERATING PARTNERSHIP LP       | 1,000,000 | 8.875                | 09       | 2027 | 992,805           |
| HESS MIDSTREAM OPERATIONS LP              | 5,000,000 | 5.625                | 02       | 2026 | 5,000,000         |
| HF SINCLAIR CORP                          | 4,000,000 | 5.875                | 04       | 2026 | 4,060,844         |
| HOST HOTELS & RESORTS LP                  | 3,000,000 | 3.875                | 04       | 2024 | 3,000,000         |
| HUNTINGTON NATIONAL BANK                  | 2,000,000 | 4.600                | 02       | 2025 | 1,998,632         |
| HYUNDAI CAPITAL AMERICA                   | 3,000,000 | 6.200                | 09       | 2030 | 2,992,906         |
| INDIANA MICHIGAN POWER CO                 | 1,206,000 | 6.050                | 03       | 2037 | 1,571,137         |
| INTERPUBLIC GROUP OF COMPANIES INC        | 2,000,000 | 5.375                | 06       | 2033 | 1,976,591         |
| JPMORGAN CHASE & CO                       | 3,000,000 | 4.250                | 10       | 2027 | 2,997,946         |
| KEYBANK NA                                | 2,250,000 | 6.950                | 02       | 2028 | 2,457,279         |
| KROGER CO                                 | 3,000,000 | 4.500                | 01       | 2029 | 2,990,421         |
| LYB INTERNATIONAL FINANCE III LLC         | 2,000,000 | 5.625                | 05       | 2033 | 1,998,025         |
| MARATHON OIL CORP                         | 1,000,000 | 5.700                | 04       | 2034 | 999,690           |
| MASSACHUSETTS ELECTRIC CO                 | 1,000,000 | 5.900                | 11       | 2039 | 1,359,547         |
| MASTEC INC                                | 5,000,000 | 4.500                | 08       | 2028 | 5,098,337         |
| MCKESSON CORP                             | 5,000,000 | 3.950                | 02       | 2028 | 4,949,393         |
| MERITAGE HOMES CORP                       | 2,000,000 | 3.875                | 04       | 2029 | 2,000,000         |
| MORGAN STANLEY                            | 5,000,000 | 5.050                | 01       | 2027 | 4,999,988         |
| MORGAN STANLEY                            | 2,000,000 | 5.942                | 02       | 2039 | 2,000,000         |
| MOTOROLA SOLUTIONS INC                    | 1,000,000 | 4.600                | 02       | 2028 | 995,108           |
| MPLX LP                                   | 2,500,000 | 4.800                | 02       | 2029 | 2,682,164         |
| MPLX LP                                   | 1,000,000 | 4.950                | 09       | 2032 | 995,106           |

# THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

| Bonds                               | Par Value     | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------------------------------------|---------------|----------------------|----------|------|-------------------|
|                                     |               |                      | Mo.      | Year |                   |
| MPLX LP                             | 5,000,000     | 5.000                | 03       | 2033 | 4,962,429         |
| NATIONAL FUEL GAS CO                | 2,000,000     | 2.950                | 03       | 2031 | 1,999,127         |
| NEVADA POWER CO                     | 200,000       | 6.750                | 07       | 2037 | 281,230           |
| NEXBANK CAPITAL, INC.               | 3,000,000     | 6.000                | 07       | 2032 | 3,000,000         |
| NGPL PIPECO LLC                     | 2,000,000     | 3.250                | 07       | 2031 | 1,998,964         |
| NICOLET BANKSHARES INC              | 1,000,000     | 7.000                | 06       | 2030 | 1,000,000         |
| NISSAN MOTOR ACCEPTANCE COMPANY LLC | 1,000,000     | 7.050                | 09       | 2028 | 999,093           |
| NISSAN MOTOR ACCEPTANCE COMPANY LLC | 1,000,000     | 6.950                | 09       | 2026 | 999,201           |
| NUSTAR LOGISTICS LP                 | 1,246,000     | 6.000                | 06       | 2026 | 1,283,043         |
| NUSTAR LOGISTICS LP                 | 3,311,000     | 5.750                | 10       | 2025 | 3,392,935         |
| NUTRIEN LTD                         | 8,000,000     | 6.125                | 01       | 2041 | 11,001,786        |
| O'REILLY AUTOMOTIVE INC             | 2,000,000     | 4.350                | 06       | 2028 | 1,997,509         |
| OCCIDENTAL PETROLEUM CORP           | 2,000,000     | 7.950                | 06       | 2039 | 2,238,781         |
| OHIO EDISON CO                      | 4,825,000     | 6.875                | 07       | 2036 | 6,714,295         |
| OLD REPUBLIC INTERNATIONAL CORP     | 2,000,000     | 4.875                | 10       | 2024 | 2,001,743         |
| ONEOK PARTNERS LP                   | 4,229,000     | 6.850                | 10       | 2037 | 5,618,602         |
| OVINTIV INC                         | 2,000,000     | 6.250                | 07       | 2033 | 1,996,066         |
| OVINTIV INC                         | 2,000,000     | 7.100                | 07       | 2053 | 1,995,941         |
| PACIFICORP                          | 4,224,000     | 6.000                | 01       | 2039 | 5,649,088         |
| PARAMOUNT GLOBAL                    | 2,000,000     | 7.875                | 07       | 2030 | 2,275,515         |
| PATTERSON-UTI ENERGY INC            | 1,000,000     | 3.950                | 02       | 2028 | 999,701           |
| PENSKE TRUCK LEASING CO LP          | 2,000,000     | 5.875                | 11       | 2027 | 1,995,376         |
| PENSKE TRUCK LEASING CO LP          | 3,000,000     | 6.200                | 06       | 2030 | 2,992,841         |
| PENSKE TRUCK LEASING CO LP          | 2,000,000     | 6.050                | 08       | 2028 | 1,995,495         |
| PETROLEOS MEXICANOS                 | 2,000,000     | 5.350                | 02       | 2028 | 1,615,569         |
| PHILIP MORRIS INTERNATIONAL INC     | 3,000,000     | 6.375                | 05       | 2038 | 4,098,571         |
| PHILIP MORRIS INTERNATIONAL INC     | 5,000,000     | 5.250                | 02       | 2034 | 4,891,650         |
| POST BROTHERS HOLDINGS LLC          | 3,000,000     | 9.000                | 08       | 2025 | 3,000,000         |
| QCR HOLDINGS, INC.                  | 2,000,000     | 5.500                | 09       | 2032 | 2,000,000         |
| QUANTA SERVICES INC                 | 5,000,000     | 3.050                | 10       | 2041 | 4,976,492         |
| RPM INTERNATIONAL INC               | 5,000,000     | 4.550                | 03       | 2029 | 4,996,075         |
| RYDER SYSTEM INC                    | 5,000,000     | 5.650                | 03       | 2028 | 4,991,841         |
| SAN DIEGO GAS & ELECTRIC CO         | 1,000,000     | 5.350                | 05       | 2040 | 1,294,747         |
| SERVICE PROPERTIES TRUST            | 3,000,000     | 5.250                | 02       | 2026 | 2,624,316         |
| SHELL INTERNATIONAL FINANCE BV      | 3,500,000     | 6.375                | 12       | 2038 | 4,788,770         |
| SOUTHERN CALIFORNIA EDISON CO       | 4,000,000     | 4.700                | 06       | 2027 | 3,994,405         |
| SOUTHWESTERN ELECTRIC POWER CO      | 5,000,000     | 6.200                | 03       | 2040 | 6,929,962         |
| SYSCO CORP                          | 1,000,000     | 5.950                | 04       | 2030 | 1,151,937         |
| T-MOBILE USA INC                    | 2,000,000     | 5.050                | 07       | 2033 | 1,970,613         |
| TAMPA ELECTRIC CO                   | 1,000,000     | 6.550                | 05       | 2036 | 1,350,237         |
| TARGA RESOURCES PARTNERS LP         | 3,240,000     | 5.000                | 01       | 2028 | 3,288,353         |
| TECK RESOURCES LTD                  | 2,000,000     | 6.250                | 07       | 2041 | 2,500,030         |
| TOORAK CAPITAL PARTNERS LLC         | 2,000,000     | 8.250                | 08       | 2027 | 2,000,000         |
| TRANSCANADA PIPELINES LTD           | 8,670,000     | 6.200                | 10       | 2037 | 11,561,563        |
| TRANSCANADA PIPELINES LTD           | 1,639,000     | 5.600                | 03       | 2034 | 2,002,978         |
| TRIMBLE INC                         | 2,000,000     | 6.100                | 03       | 2033 | 1,997,139         |
| VERIZON COMMUNICATIONS INC          | 3,000,000     | 3.400                | 03       | 2041 | 2,992,323         |
| VISTRA OPERATIONS COMPANY LLC       | 3,000,000     | 5.125                | 05       | 2025 | 2,997,757         |
| WASTE MANAGEMENT INC                | 1,000,000     | 2.950                | 06       | 2041 | 995,455           |
| WESTERN MIDSTREAM OPERATING LP      | 1,000,000     | 6.350                | 01       | 2029 | 997,927           |
| WILLIAMS COMPANIES INC              | 3,000,000     | 4.650                | 08       | 2032 | 2,990,547         |
| WILLIAMS COMPANIES INC              | 2,000,000     | 5.650                | 03       | 2033 | 1,998,055         |
| WOODSIDE FINANCE LTD                | 3,500,000     | 4.500                | 03       | 2029 | 3,496,490         |
| Total Industrial & Misc.            | 389,177,000   |                      |          |      | 415,080,977       |
| Total All Bonds                     | 1,311,682,000 |                      |          |      | 1,348,725,121     |
| Total Unrealized Gain/Loss          |               |                      |          |      | (63,779,651)      |
| Total Fair Value                    |               |                      |          |      | 1,284,945,470     |

**THE CSU PRODUCER RESOURCES INSURANCE COMPANY**

| Bonds | Par Value | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-------|-----------|----------------------|----------|------|-------------------|
|       |           |                      | Mo.      | Year |                   |

No Bonds Owned Currently

# CINCINNATI GLOBAL UNDERWRITING LTD

| Bonds                                                     | Par Value  | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------------------|------------|----------------------|----------|------|-------------------|
|                                                           |            |                      | Mo.      | Year |                   |
| UNITED STATES TREASURY                                    | 24,205,140 | 0.750                | 11       | 2024 | 23,586,011        |
| UNITED STATES TREASURY                                    | 16,322,240 | 0.250                | 05       | 2024 | 16,234,162        |
| UNITED STATES TREASURY                                    | 7,882,900  | 0.250                | 06       | 2024 | 7,804,445         |
| UNITED STATES TREASURY                                    | 18,084,300 | 2.625                | 04       | 2025 | 17,669,859        |
| UNITED STATES TREASURY                                    | 6,028,100  | 4.125                | 06       | 2026 | 6,013,074         |
| UNITED STATES TREASURY                                    | 3,802,340  | 2.250                | 04       | 2024 | 3,798,301         |
| Total Governments                                         | 76,325,020 |                      |          |      | 75,105,851        |
| AFRICAN DEVELOPMENT BANK                                  | 1,901,170  | 3.375                | 07       | 2025 | 1,869,828         |
| ASIAN DEVELOPMENT BANK                                    | 3,245,900  | 4.625                | 06       | 2025 | 3,243,837         |
| ASIAN DEVELOPMENT BANK                                    | 5,221,262  | 4.125                | 01       | 2027 | 5,204,889         |
| BNG BANK NV                                               | 741,920    | 3.500                | 08       | 2024 | 741,675           |
| BNG BANK NV                                               | 2,932,439  | 4.625                | 07       | 2024 | 2,927,770         |
| CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE                | 2,390,837  | 4.875                | 09       | 2026 | 2,390,718         |
| CPPIB CAPITAL INC                                         | 2,318,500  | 4.125                | 10       | 2024 | 2,317,972         |
| CPPIB CAPITAL INC                                         | 1,159,250  | 1.250                | 03       | 2025 | 1,115,697         |
| DENMARK, KINGDOM OF (GOVERNMENT)                          | 1,111,025  | 5.000                | 11       | 2025 | 1,110,681         |
| INTER-AMERICAN DEVELOPMENT BANK                           | 2,086,650  | 0.500                | 09       | 2024 | 2,044,889         |
| INTER-AMERICAN DEVELOPMENT BANK                           | 4,451,520  | 4.375                | 02       | 2027 | 4,447,889         |
| INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT     | 4,173,300  | 5.717                | 06       | 2024 | 4,175,109         |
| INTERNATIONAL FINANCE CORP                                | 1,706,416  | 3.625                | 09       | 2025 | 1,673,130         |
| KFW                                                       | 3,709,600  | 3.375                | 08       | 2024 | 3,689,318         |
| KOMMUNINVEST I SVERIGE AB                                 | 602,810    | 4.750                | 07       | 2025 | 602,701           |
| NORTH-RHINE WESTPHALIA, STATE OF                          | 2,596,720  | 3.875                | 01       | 2025 | 2,593,805         |
| NRW BANK                                                  | 463,700    | 4.500                | 06       | 2025 | 463,375           |
| SWEDISH EXPORT CREDIT CORP                                | 927,400    | 3.625                | 09       | 2024 | 927,270           |
| Total Other Governments                                   | 41,740,419 |                      |          |      | 41,540,553        |
| FEDERAL HOME LOAN BANKS                                   | 5,286,180  | 4.500                | 10       | 2024 | 5,282,626         |
| Total Special Revenue & Special Assess.                   | 5,286,180  |                      |          |      | 5,282,626         |
| AIR LEASE CORP                                            | 1,483,840  | 0.800                | 08       | 2024 | 1,454,422         |
| AMAZON.COM INC                                            | 3,477,750  | 4.700                | 11       | 2024 | 3,476,954         |
| AMERICAN EXPRESS CO                                       | 1,020,140  | 3.375                | 05       | 2024 | 1,020,012         |
| AMERICAN EXPRESS CO                                       | 927,400    | 4.990                | 05       | 2026 | 917,798           |
| AMERICAN HONDA FINANCE CORP                               | 2,643,090  | 4.600                | 04       | 2025 | 2,637,133         |
| AMERICAN HONDA FINANCE CORP                               | 3,739,277  | 4.950                | 01       | 2026 | 3,738,775         |
| ASTRAZENECA FINANCE LLC                                   | 2,117,254  | 4.800                | 02       | 2027 | 2,113,804         |
| AT&T INC                                                  | 1,298,360  | 5.539                | 02       | 2026 | 1,297,325         |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW ZEALAND) | 3,060,420  | 5.088                | 12       | 2025 | 3,056,702         |
| BANCO SANTANDER SA                                        | 556,440    | 5.742                | 06       | 2024 | 556,440           |
| BANK OF AMERICA CORP                                      | 5,332,550  | 5.080                | 01       | 2027 | 5,303,187         |
| BANK OF MONTREAL                                          | 741,920    | 4.250                | 09       | 2024 | 741,811           |
| BANK OF MONTREAL                                          | 4,173,300  | 5.920                | 09       | 2025 | 4,173,300         |
| BANK OF NOVA SCOTIA                                       | 1,947,540  | 5.250                | 12       | 2024 | 1,945,082         |
| BANK OF NOVA SCOTIA                                       | 1,947,540  | 5.350                | 12       | 2026 | 1,946,873         |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA                     | 556,440    | 4.935                | 01       | 2026 | 556,440           |
| BARCLAYS PLC                                              | 927,400    | 2.852                | 05       | 2026 | 885,409           |
| BMW US CAPITAL LLC                                        | 6,213,580  | 5.300                | 08       | 2025 | 6,197,737         |
| BPCE SA                                                   | 923,690    | 5.203                | 01       | 2027 | 923,690           |
| BRASS 10 A1                                               | 129,224    | 0.669                | 04       | 2069 | 129,224           |
| CATERPILLAR FINANCIAL SERVICES CORP                       | 1,205,620  | 0.600                | 09       | 2024 | 1,205,373         |
| CDP FINANCIAL INC                                         | 3,709,600  | 3.150                | 07       | 2024 | 3,682,210         |
| CITIBANK NA                                               | 2,446,481  | 5.488                | 12       | 2026 | 2,446,481         |
| CITIGROUP INC                                             | 602,810    | 6.022                | 10       | 2024 | 600,562           |
| CITIGROUP INC                                             | 3,245,900  | 2.014                | 01       | 2026 | 3,136,818         |
| COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)                | 370,960    | 3.875                | 08       | 2024 | 369,501           |
| COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)                | 5,100,700  | 5.500                | 07       | 2025 | 5,099,329         |
| CREDIT SUISSE AG (NEW YORK BRANCH)                        | 694,623    | 3.700                | 02       | 2025 | 692,737           |
| DAIMLER TRUCK FINANCE NORTH AMERICA LLC                   | 3,616,860  | 5.000                | 01       | 2027 | 3,611,199         |
| DEUTSCHE BANK AG (NEW YORK BRANCH)                        | 1,483,840  | 0.898                | 05       | 2024 | 1,471,873         |
| EDP FINANCE BV                                            | 927,400    | 3.625                | 07       | 2024 | 926,388           |
| ENBRIDGE INC                                              | 681,639    | 5.900                | 11       | 2026 | 681,508           |
| GENERAL MOTORS FINANCIAL COMPANY INC                      | 1,854,800  | 6.050                | 10       | 2025 | 1,860,634         |
| HEWLETT PACKARD ENTERPRISE CO                             | 1,205,620  | 5.900                | 10       | 2024 | 1,206,120         |

# CINCINNATI GLOBAL UNDERWRITING LTD

| Bonds                                         | Par Value   | Interest<br>Rate (%) | Maturity |      | Amortized<br>Cost |
|-----------------------------------------------|-------------|----------------------|----------|------|-------------------|
|                                               |             |                      | Mo.      | Year |                   |
| HOME DEPOT INC                                | 3,647,464   | 5.125                | 04       | 2025 | 3,645,526         |
| HYUNDAI CAPITAL AMERICA                       | 1,854,800   | 5.800                | 06       | 2025 | 1,853,574         |
| HYUNDAI CAPITAL AMERICA                       | 1,854,800   | 5.250                | 01       | 2027 | 1,848,723         |
| IBM INTERNATIONAL CAPITAL PTE LTD             | 2,133,020   | 4.700                | 02       | 2026 | 2,130,571         |
| INTERNATIONAL BUSINESS MACHINES CORP          | 2,735,830   | 4.500                | 02       | 2026 | 2,728,677         |
| JOHN DEERE CAPITAL CORP                       | 5,981,730   | 4.850                | 03       | 2027 | 5,976,283         |
| JPMORGAN CHASE & CO                           | 4,497,890   | 5.546                | 12       | 2025 | 4,496,383         |
| JPMORGAN CHASE & CO                           | 2,225,760   | 2.005                | 03       | 2026 | 2,144,484         |
| MACQUARIE GROUP LTD                           | 1,298,360   | 6.050                | 10       | 2025 | 1,298,360         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC       | 1,901,170   | 4.800                | 03       | 2026 | 1,896,718         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC       | 3,206,949   | 4.800                | 01       | 2027 | 3,203,906         |
| MERCEDES-BENZ FINANCE NORTH AMERICA LLC       | 1,298,360   | 5.500                | 11       | 2024 | 1,298,095         |
| MORGAN STANLEY                                | 2,658,856   | 5.050                | 01       | 2027 | 2,645,508         |
| MORGAN STANLEY BANK NA                        | 3,524,120   | 4.952                | 01       | 2028 | 3,524,120         |
| NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) | 3,972,982   | 4.750                | 12       | 2025 | 3,967,172         |
| NATWEST GROUP PLC                             | 222,576     | 5.847                | 03       | 2027 | 222,576           |
| NEWMONT CORPORATION                           | 910,707     | 5.300                | 03       | 2026 | 910,558           |
| NEXTERA ENERGY CAPITAL HOLDINGS INC           | 2,782,200   | 4.950                | 01       | 2026 | 2,780,951         |
| NEXTERA ENERGY CAPITAL HOLDINGS INC           | 136,328     | 6.051                | 03       | 2025 | 136,494           |
| PENSKE TRUCK LEASING CO LP                    | 602,810     | 5.750                | 05       | 2026 | 602,294           |
| PEPSICO INC                                   | 2,552,205   | 5.125                | 11       | 2026 | 2,551,600         |
| PFIZER INVESTMENT ENTERPRISES PTE LTD         | 4,126,930   | 4.650                | 05       | 2025 | 4,123,684         |
| RECKITT BENCKISER TREASURY SERVICES PLC       | 2,782,200   | 2.750                | 06       | 2024 | 2,764,411         |
| ROCHE HOLDINGS INC                            | 2,735,830   | 5.265                | 11       | 2026 | 2,735,830         |
| ROYAL BANK OF CANADA                          | 2,280,477   | 4.875                | 01       | 2027 | 2,279,942         |
| SKANDINAVISKA ENSKILDA BANKEN AB              | 556,440     | 0.650                | 09       | 2024 | 556,324           |
| SMI 2022-1 1A                                 | 139,852     | 5.723                | 01       | 2070 | 139,852           |
| THERMO FISHER SCIENTIFIC INC                  | 1,999,474   | 5.000                | 12       | 2026 | 1,998,234         |
| TORONTO-DOMINION BANK                         | 1,669,320   | 4.285                | 09       | 2024 | 1,669,320         |
| TOYOTA MOTOR CREDIT CORP                      | 3,616,860   | 4.400                | 09       | 2024 | 3,613,848         |
| TRUIST FINANCIAL CORP                         | 741,920     | 5.718                | 06       | 2025 | 741,920           |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC       | 820,749     | 3.350                | 05       | 2025 | 798,962           |
| VOLKSWAGEN GROUP OF AMERICA FINANCE LLC       | 3,616,860   | 5.400                | 03       | 2026 | 3,613,932         |
| WALMART INC                                   | 818,894     | 4.000                | 04       | 2026 | 818,642           |
| Total Industrial & Misc.                      | 146,268,730 |                      |          |      | 145,780,327       |
| Total All Bonds                               | 269,620,350 |                      |          |      | 267,709,358       |
| Total Unrealized Gain/Loss                    |             |                      |          |      | (237,401)         |
| Total Fair Value                              |             |                      |          |      | 267,471,957       |