



Portfolio of Securities Owned June 30, 2020

Cincinnati Financial Corporation
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The CSU Producer Resources Insurance Company
Cincinnati Global Underwriting Ltd.

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
3M ORD	772,800.00	55,702,018.40	120,549,072.00
ABBOTT LABORATORIES ORD	1,422,200.00	36,092,193.25	130,031,746.00
ABBVIE ORD	1,831,200.00	63,080,435.54	179,787,216.00
ACCENTURE CL A ORD	1,079,165.00	88,271,705.85	231,718,308.80
AIR PRODUCTS AND CHEMICALS ORD	617,942.00	97,253,702.17	149,208,275.32
AMERICAN TOWER REIT	296,419.00	41,727,580.06	76,636,168.26
ANALOG DEVICES ORD	990,639.00	81,436,451.86	121,491,966.96
APPLE ORD	1,410,000.00	89,978,842.47	514,368,000.00
AT&T ORD	1,342,200.00	37,988,637.30	40,574,706.00
AUTOMATIC DATA PROCESSING ORD	363,900.00	14,819,961.36	54,181,071.00
AVALONBAY COMMUNITIES REIT ORD	334,300.00	65,159,123.93	51,696,152.00
BAXTER INTERNATIONAL ORD	1,358,548.00	114,684,067.86	116,970,982.80
BLACKROCK ORD	454,575.00	77,933,908.74	247,329,711.75
BROADCOM ORD	504,500.00	130,822,632.68	159,225,245.00
CHEVRON ORD	940,000.00	33,668,079.70	83,876,200.00
CHUBB ORD	694,326.00	77,769,743.41	87,915,558.12
CISCO SYSTEMS ORD	3,870,000.00	70,313,371.61	180,496,800.00
CME GROUP CL A ORD	1,031,900.00	60,016,068.03	167,725,026.00
COMCAST CL A ORD	1,474,000.00	60,114,633.60	57,456,520.00
CUMMINS ORD	652,400.00	61,493,393.04	113,034,824.00
DOVER ORD	1,284,580.00	27,798,702.30	124,039,044.80
DUKE ENERGY ORD	899,900.00	37,426,311.92	71,893,011.00
ENBRIDGE ORD	2,915,235.00	116,392,693.62	88,681,448.70
EXXON MOBIL ORD	1,315,200.00	7,127,463.38	58,815,744.00
HASBRO ORD	1,626,707.00	55,686,486.59	121,921,689.65
HOME DEPOT ORD	693,000.00	112,457,967.64	173,603,430.00
HONEYWELL INTERNATIONAL ORD	1,132,500.00	31,075,404.02	163,748,175.00
INTERNATIONAL BUSINESS MACHINES ORD	755,355.00	89,956,095.96	91,224,223.35
JOHNSON & JOHNSON ORD	1,297,000.00	62,699,362.76	182,397,110.00
JPMORGAN CHASE ORD	2,288,000.00	81,143,265.11	215,209,280.00
LYONDELLBASELL INDUSTRIES CL A ORD	938,141.00	79,070,230.40	61,654,626.52
MCDONALD'S ORD	848,138.00	47,488,475.70	156,456,016.86
METROMILE, INC. Series D	7,031.00	0.00	0.00
MICROSOFT ORD	2,507,500.00	64,627,963.66	510,301,325.00
MONDELEZ INTERNATIONAL CL A ORD	1,315,500.00	66,650,240.01	67,261,515.00
NORFOLK SOUTHERN ORD	873,487.00	61,211,447.58	153,358,112.59
OTIS WORLDWIDE ORD	179,453.00	6,685,937.60	10,203,697.58
PEPSICO ORD	1,375,000.00	79,834,474.41	181,857,500.00
PFIZER ORD	3,897,225.00	69,510,535.25	127,439,257.50
PHILIP MORRIS INTERNATIONAL ORD	1,079,997.00	88,386,186.80	75,664,589.82
PINNACLE WEST ORD	167,600.00	12,025,836.55	12,283,404.00
PNC FINANCIAL SERVICES GROUP ORD	1,085,000.00	96,813,743.10	114,152,850.00
PROCTER & GAMBLE ORD	1,077,404.00	3,871,020.94	128,825,196.28
PROLOGIS REIT	770,000.00	50,580,530.08	71,864,100.00
QUALCOMM ORD	1,400,750.00	85,776,129.07	127,762,407.50
RAYTHEON TECHNOLOGIES ORD	1,152,916.00	54,732,033.32	71,042,683.92
RPM ORD	1,938,028.00	32,890,212.15	145,468,381.68
SNAP ON ORD	415,164.00	62,034,213.13	57,504,365.64
TJX ORD	1,922,000.00	100,198,560.47	97,176,320.00
UNITEDHEALTH GRP ORD	695,303.00	58,137,424.70	205,079,619.85
US BANCORP ORD	2,555,000.00	74,300,552.81	94,075,100.00
VALERO ENERGY ORD	1,171,470.00	87,661,136.03	68,905,865.40
VERIZON COMMUNICATIONS ORD	956,301.00	25,862,741.08	52,720,874.13
VF ORD	1,286,420.00	48,859,593.80	78,394,434.80
VISTRA EQY WARRANT	36,510.00	0.00	19,715.40
WALT DISNEY ORD	1,011,200.00	99,830,617.67	112,758,912.00
WEC ENERGY GROUP ORD	1,104,300.00	36,694,051.77	96,791,895.00
Total Industiral & Misc.	67,415,329.00	3,473,824,192.23	7,054,829,472.98
BP MIDSTREAM PARTNERS UNT	47,762.00	683,303.11	547,830.14
CHENIERE ENERGY ORD	22,357.00	1,287,636.75	1,080,290.24

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Common Stocks	No. of Shares	Book Value	Fair Value
CHENIERE ENERGY PARTNERS UNT	4,907.00	224,880.36	171,646.86
CRESTWOOD EQUITY PARTNERS UNT	20,174.00	313,754.09	264,481.14
DCP MIDSTREAM UNT	11,234.00	161,412.36	126,944.20
ENERGY TRANSFER UNT	360,973.00	5,334,568.20	2,570,127.76
ENTERPRISE PRODUCTS PARTNERS UNT	149,872.00	4,016,569.60	2,723,174.24
EQUITRANS MIDSTREAM ORD	100,621.00	1,878,319.10	836,160.51
KINDER MORGAN CL P ORD	52,423.00	1,091,033.35	795,256.91
MAGELLAN MIDSTREAM PARTNERS UNT	63,321.00	2,769,027.33	2,733,567.57
MPLX COM UNT	173,898.00	5,733,630.64	3,004,957.44
NEXTERA ENERGY ORD	319.00	73,847.89	76,614.23
NOBLE MIDSTREAM PARTNERS UNT	14,521.00	157,763.18	122,847.66
NUSTAR ENERGY UNT	27,969.00	499,031.84	399,397.32
ONEOK ORD	42,859.00	2,772,894.38	1,423,775.98
PHILLIPS 66 PARTNERS COM UNT	61,098.00	3,084,130.85	2,201,971.92
PLAINS ALL AMERICAN PIPELINE UNT	315,709.00	5,789,879.43	2,790,867.56
SEMPRA ENERGY ORD	632.00	92,537.38	74,089.36
SHELL MIDSTREAM PARTNERS UNT	120,914.00	2,675,742.24	1,483,614.78
TARGA RESOURCES ORD	47,610.00	962,768.92	955,532.70
TC ENERGY ORD	15,884.00	809,793.58	680,788.24
TC PIPELINES UNT	4,516.00	131,419.74	140,266.96
WESTERN MIDSTREAM PARTNERS COM UNT	133,275.00	2,461,748.64	1,338,081.00
WILLIAMS ORD	54,022.00	1,064,375.62	1,027,498.44
Total Energy MLP's	1,846,870.00	44,070,068.58	27,569,783.16
Total All Common Stock	\$69,262,199.00	\$3,517,894,260.81	\$7,082,399,256.14

**CINCINNATI FINANCIAL CORPORATION
AND SUBSIDIARIES**

Preferred Stocks	No. of Shares	Book Value	Fair Value
AUCTION PASS THRU TRUST 2007-5	91.00	597,870.00	2,117,570.00
BANK OF AMERICA CORP	189,000.00	1,241,730.00	4,403,700.00
BANK OF AMERICA CORP	7,000,000.00	7,000,000.00	7,385,000.00
CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	1,000,000.54	1,159,329.77
CAPITAL ONE FINANCIAL CORP	7,000,000.00	7,000,000.00	5,705,000.00
CITIGROUP INC	5,000,000.00	4,925,000.00	4,986,789.00
COMPEER FINANCIAL ACA	7,000.00	7,000,000.00	7,070,000.00
DIME COMMUNITY BANCSHARES INC	140,000.00	3,500,000.00	2,868,600.00
ELLINGTON FINANCIAL INC	320,000.00	8,000,000.00	6,329,600.00
F.N.B. CORP	200,000.00	5,000,000.00	5,320,000.00
FIFTH THIRD BANCORP	10,000,000.00	10,012,450.00	8,700,000.00
FIRST CITIZENS BANCSHARES INC (DELAWARE)	200,000.00	5,000,000.00	4,934,000.00
FIRST MIDWEST BANCORP INC	200,000.00	5,000,000.00	5,020,000.00
GENERAL ELECTRIC CO	3,602,000.00	2,999,088.35	2,813,450.16
GOLDMAN SACHS GROUP INC	7,500,000.00	7,500,000.00	6,875,250.00
GOLDMAN SACHS GROUP INC	400,000.00	9,580,000.00	10,168,000.00
HUNTINGTON BANCSHARES INC	5,000,000.00	5,143,291.67	4,237,500.00
KORTH DIRECT MORTGAGE INC.	100,000.00	2,500,000.00	2,450,000.00
MEDALLION BANK	160,000.00	4,000,000.00	2,587,200.00
METLIFE INC	3,000,000.00	3,000,000.00	2,707,500.00
MORGAN STANLEY	150,000.00	3,862,500.00	3,883,500.00
MORGAN STANLEY	400,000.00	10,684,000.00	10,560,000.00
MORGAN STANLEY	100,000.00	2,500,000.00	2,565,500.00
MORGAN STANLEY	200,000.00	5,000,000.00	5,312,000.00
MORGAN STANLEY	11,000,000.00	11,037,500.00	10,111,134.33
NEW YORK COMMUNITY BANCORP INC	280,000.00	7,000,000.00	6,837,600.00
OCEANFIRST FINANCIAL CORP	200,000.00	5,000,000.00	5,145,680.00
PARTNERRE LTD	235,000.00	3,966,800.00	6,030,100.00
PINNACLE FINANCIAL PARTNERS INC	200,000.00	5,000,000.00	5,228,000.00
PNC FINANCIAL SERVICES GROUP INC	600,000.00	14,977,336.86	15,738,000.00
PRUDENTIAL PLC	100,000.00	1,080,000.00	2,616,000.00
STATE STREET CORP	2,000,000.00	2,000,000.00	1,909,100.00
TRUIST FINANCIAL CORP	10,000,000.00	10,032,881.94	9,652,735.20
U.S. BANCORP	280,000.00	7,000,000.00	7,274,400.00
U.S. BANCORP	3,000,000.00	3,000,000.00	2,910,360.00
VALLEY NATIONAL BANCORP	400,000.00	10,000,000.00	9,936,000.00
WELLS FARGO & CO	600,000.00	15,000,000.00	14,868,000.00
WINTRUST FINANCIAL CORP	280,000.00	7,000,000.00	7,011,200.00
ZIONS BANCORPORATION NA	10,000,000.00	9,512,500.00	9,105,440.40
Total Industrial & Misc.	90,311,865.00	233,652,949.36	234,533,238.86
Total All Preferred Stock	90,311,865.00	233,652,949.36	234,533,238.86
Total Common and Preferred	\$159,574,064.00	\$3,751,547,210.17	\$7,316,932,495.00

CINCINNATI FINANCIAL CORPORATION

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
AUSTIN ACHIEVE PUB SCHS INC	940,000.00	5.750	06	2026	951,913.13
SUFFOLK VA	2,000,000.00	3.400	02	2037	2,000,000.00
Total Political Subdivisions	2,940,000.00				2,951,913.13
ARIZONA INDL DEV AUTH REV	250,000.00	5.500	12	2022	250,000.00
ARIZONA INDL DEV AUTH REV	1,350,000.00	7.000	06	2049	1,350,000.00
ARIZONA INDL DEV AUTH REV	725,000.00	7.375	05	2030	725,000.00
ARIZONA INDL DEV AUTH REV	720,000.00	6.500	07	2049	720,000.00
CALIFORNIA ST ENTERPRISE DEV AUTH CHARTER SCH RE	250,000.00	6.500	06	2050	250,000.00
CAPITAL TR AGY FLA EDL FACS REV	250,000.00	8.000	12	2027	250,000.00
CAPITAL TR AGY FLA REV	550,000.00	6.500	01	2027	547,249.03
CAPITAL TR AGY FLA SR LIVING REV	1,900,000.00	7.000	04	2049	1,900,000.00
CAPITAL TR AGY FLA SR LIVING REV	2,680,000.00	5.000	10	2049	2,680,000.00
CAPITAL TR AGY FLA SR LIVING REV	250,000.00	8.000	10	2026	250,000.00
FALCON HEIGHTS MINN SR HSG REV	440,000.00	5.750	06	2050	440,000.00
FEDERAL HOME LOAN BANKS	10,000,000.00	2.500	03	2021	10,001,231.78
FLORIDA DEV FIN CORP EDL FACS REV	700,000.00	6.000	06	2050	700,000.00
FLORIDA DEV FIN CORP EDL FACS REV	360,000.00	6.500	06	2026	360,000.00
INDIANA ST FIN AUTH REV	705,000.00	6.500	06	2049	705,000.00
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	895,000.00	7.500	05	2036	895,000.00
JONESBORO ARK RESIDENTIAL HSG & HEALTHCARE FACS	400,000.00	6.500	11	2049	400,000.00
LAKE COUNTY PORT AND ECONOMIC DEVELOPMENT AUTH	1,700,000.00	6.750	12	2052	1,782,743.59
MANASSAS VA ECONOMIC DEV AUTH ARPT FACS REV	255,000.00	6.625	01	2044	255,000.00
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	1,450,000.00	6.500	07	2049	1,450,000.00
MARYLAND ECONOMIC DEV CORP ED FAC REV	2,855,000.00	6.500	12	2049	2,855,000.00
MIAMI-DADE CNTY FLA INDL DEV AUTH INDL DEV REV	500,000.00	7.000	12	2048	500,000.00
MONTGOMERY CNTY MD ECONOMIC DEV REV	250,000.00	6.500	06	2048	250,000.00
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	2,500,000.00	4.500	09	2049	2,500,000.00
NEW HOPE CULTURAL ED FACS FIN CORP TEX SR LIVING R	2,500,000.00	8.000	12	2031	2,500,000.00
PALM BEACH CNTY FLA REV	1,800,000.00	4.500	10	2029	1,800,000.00
PALM BEACH CNTY FLA REV	250,000.00	4.250	10	2029	250,000.00
PENNSYLVANIA ECONOMIC DEV FING AUTH REV	750,000.00	6.500	12	2038	734,231.15
PIMA CNTY ARIZ INDL DEV AUTH ED REV	260,000.00	5.850	07	2034	258,138.54
PIMA CNTY ARIZ INDL DEV AUTH ED REV	250,000.00	5.750	05	2050	250,000.00
POWDER SPRINGS GA DEV AUTH SR LIVING REV	300,000.00	5.500	02	2052	300,000.00
PUBLIC FIN AUTH WIS EDL FAC REV	275,000.00	7.250	06	2048	275,000.00
PUBLIC FIN AUTH WIS SR HSG REV	2,110,000.00	6.750	12	2049	2,110,000.00
PUBLIC FIN AUTH WIS SR LIVING REV	750,000.00	6.000	04	2049	750,000.00
PUBLIC FIN AUTH WIS SR LIVING REV	845,000.00	7.500	04	2034	845,000.00
PUBLIC FIN AUTH WIS SR LIVING REV	1,000,000.00	7.000	07	2049	1,000,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	250,000.00	7.000	11	2048	250,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	2,910,000.00	6.000	12	2049	2,910,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	250,000.00	7.000	11	2046	255,001.85
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC	2,825,000.00	4.000	07	2050	2,825,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	400,000.00	7.000	06	2049	400,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	275,000.00	8.000	01	2027	275,000.00
SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EDL FACS R	440,000.00	7.000	01	2050	440,000.00
ST LOUIS MO LD CLEARANCE REDEV AUTH SPL DIST SALE	315,000.00	5.625	04	2031	313,635.93
Total Special Revenue & Special Assess.	50,690,000.00				50,757,231.87
GERMAN SCHOOL BROOKLYN	4,400,000.00	12.000	01	2024	4,400,000.00
Total Industrial & Misc.	4,400,000.00				4,400,000.00
Total All Bonds	\$58,030,000.00				\$58,109,145.00
Total Unrealized Gain/Loss					(\$1,328,511.70)
Total Fair Value					\$56,780,633.30

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	250,000.00	2.125	06	2021	249,931.38
UNITED STATES TREASURY	100,000.00	2.125	01	2021	100,072.12
UNITED STATES TREASURY	650,000.00	3.125	05	2021	649,458.61
UNITED STATES TREASURY	7,000,000.00	2.125	11	2023	6,994,183.55
UNITED STATES TREASURY	6,050,000.00	2.000	11	2022	6,047,432.67
UNITED STATES TREASURY	2,200,000.00	1.250	07	2023	2,179,863.66
UNITED STATES TREASURY	1,500,000.00	1.750	04	2022	1,509,719.13
UNITED STATES TREASURY	5,450,000.00	2.250	11	2025	5,427,761.82
UNITED STATES TREASURY	2,700,000.00	2.750	02	2025	2,677,598.64
UNITED STATES TREASURY	930,000.00	2.750	06	2025	919,253.37
UNITED STATES TREASURY	5,000,000.00	2.750	07	2023	4,961,441.91
UNITED STATES TREASURY	5,000,000.00	2.875	07	2025	4,932,345.59
UNITED STATES TREASURY	4,000,000.00	2.750	02	2028	3,919,923.23
UNITED STATES TREASURY	5,980,000.00	2.875	11	2021	5,968,824.59
UNITED STATES TREASURY	2,150,000.00	2.250	11	2024	2,144,884.22
UNITED STATES TREASURY	450,000.00	2.000	11	2022	449,809.04
UNITED STATES TREASURY	120,000.00	2.875	11	2021	119,794.34
UNITED STATES TREASURY	2,500,000.00	2.125	11	2023	2,497,922.70
UNITED STATES TREASURY	1,000,000.00	2.250	11	2024	996,377.00
UNITED STATES TREASURY	1,100,000.00	1.875	08	2022	1,095,853.96
UNITED STATES TREASURY	1,000,000.00	2.000	11	2022	999,575.65
UNITED STATES TREASURY	1,900,000.00	2.250	11	2025	1,845,062.11
UNITED STATES TREASURY	750,000.00	2.750	06	2025	741,331.60
UNITED STATES TREASURY	2,400,000.00	2.750	02	2025	2,380,086.73
UNITED STATES TREASURY	1,600,000.00	2.875	11	2021	1,597,257.82
UNITED STATES TREASURY	150,000.00	2.250	11	2025	145,662.80
UNITED STATES TREASURY	1,320,000.00	2.750	06	2025	1,304,743.62
UNITED STATES TREASURY	250,000.00	0.000	02	2021	249,369.31
UNITED STATES TREASURY	1,300,000.00	2.875	11	2021	1,297,771.98
Total Governments	64,800,000.00				64,403,313.12
ISRAEL ST	10,000,000.00	3.770	04	2023	10,000,000.00
Total Other Governments	10,000,000.00				10,000,000.00
ALABAMA ST	2,645,000.00	5.000	08	2025	2,777,425.09
ALABAMA ST	6,950,000.00	3.000	11	2033	6,943,419.18
ALASKA ST	1,615,000.00	5.000	08	2034	1,824,826.47
ALASKA ST	7,335,000.00	5.000	08	2034	8,287,988.95
CALIFORNIA ST	2,500,000.00	4.000	09	2032	2,629,741.12
CALIFORNIA ST	5,000,000.00	3.375	09	2033	4,934,384.61
CALIFORNIA ST	5,000,000.00	4.000	08	2034	5,069,996.24
CALIFORNIA ST	2,000,000.00	3.500	12	2030	1,987,941.47
CALIFORNIA ST	1,500,000.00	3.000	10	2028	1,483,787.27
CONNECTICUT ST	1,000,000.00	4.000	06	2030	1,012,572.91
CONNECTICUT ST	2,000,000.00	5.000	03	2026	2,078,394.32
CONNECTICUT ST	1,000,000.00	5.000	05	2021	1,018,812.27
CONNECTICUT ST	1,000,000.00	5.000	09	2022	1,062,417.11
CONNECTICUT ST	2,460,000.00	3.750	04	2032	2,427,718.51
CONNECTICUT ST	600,000.00	5.000	04	2033	653,632.37
DELAWARE ST	2,600,000.00	4.000	03	2034	2,708,161.14
DELAWARE ST	655,000.00	4.000	03	2034	682,254.31
GEORGIA ST	3,000,000.00	4.000	12	2024	3,118,550.91
GEORGIA ST	5,000,000.00	3.000	02	2034	4,935,918.70
LOUISIANA ST	3,000,000.00	5.000	02	2027	3,188,821.90
MARYLAND ST	2,610,000.00	4.000	03	2022	2,650,356.98
MARYLAND ST	1,650,000.00	3.000	03	2026	1,650,000.00
MARYLAND ST	3,000,000.00	3.000	08	2028	3,000,000.00
MARYLAND ST	350,000.00	3.000	03	2026	350,000.00
MARYLAND ST	1,500,000.00	4.000	03	2022	1,523,984.21
MASSACHUSETTS (COMMONWEALTH OF)	2,000,000.00	5.000	08	2021	2,033,588.04
MASSACHUSETTS (COMMONWEALTH OF)	2,550,000.00	5.250	09	2023	2,736,552.68
MASSACHUSETTS (COMMONWEALTH OF)	2,500,000.00	5.000	07	2030	2,722,030.86

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MASSACHUSETTS (COMMONWEALTH OF)	5,000,000.00	3.000	11	2034	4,971,232.27
MASSACHUSETTS (COMMONWEALTH OF)	450,000.00	5.250	09	2023	482,921.06
MINNESOTA ST	45,000.00	3.125	10	2023	44,827.94
MINNESOTA ST	955,000.00	3.125	10	2026	950,464.18
MISSISSIPPI ST	5,000,000.00	5.000	12	2023	5,259,400.24
NEVADA ST	4,695,000.00	3.250	04	2032	4,618,233.75
NEVADA ST	4,865,000.00	3.125	05	2037	4,811,600.72
NEW JERSEY ST	2,000,000.00	4.000	06	2033	2,033,052.38
NEW YORK ST	2,000,000.00	5.000	03	2022	2,103,008.73
OHIO STATE	2,000,000.00	5.000	03	2022	2,058,694.06
OHIO STATE	1,155,000.00	4.000	03	2026	1,158,853.93
OHIO STATE	5,000,000.00	4.000	06	2021	5,024,871.94
OREGON ST	1,500,000.00	3.500	12	2037	1,500,000.00
PENNSYLVANIA (COMMONWEALTH OF)	3,000,000.00	5.000	06	2022	3,104,206.74
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000.00	3.000	03	2030	4,965,465.80
PENNSYLVANIA (COMMONWEALTH OF)	5,000,000.00	5.000	04	2023	5,386,994.00
VIRGINIA ST	5,000,000.00	3.000	06	2030	5,000,000.00
WASHINGTON ST	2,000,000.00	5.000	02	2027	2,124,503.15
WASHINGTON ST	2,000,000.00	5.000	08	2026	2,083,422.48
Total States, Territories & Possessions	129,685,000.00				133,175,031.02
A B C CALIF UNI SCH DIST	2,185,000.00	3.000	08	2037	2,219,656.08
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	2,215,000.00	4.000	08	2030	2,287,626.99
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 2 MERIDIAN	2,000,000.00	4.000	08	2021	2,044,662.90
ADAMS 12 FIVE STAR SCHS COLO	2,000,000.00	4.000	12	2023	2,054,965.89
ADAMS 12 FIVE STAR SCHS COLO	5,000,000.00	5.000	12	2035	5,394,083.18
ADAMS CNTY COLO SCH DIST NO 001	3,820,000.00	5.000	12	2035	4,194,933.89
ADRIAN MICH CITY SCH DIST	1,000,000.00	5.000	05	2034	1,099,462.14
AKRON OHIO	1,570,000.00	3.250	12	2029	1,544,953.18
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,500,000.00	4.000	08	2033	1,520,260.14
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,815,000.00	4.000	08	2027	1,867,562.17
ALIEF TEX INDPT SCH DIST	3,600,000.00	3.000	02	2034	3,600,000.00
ALIEF TEX INDPT SCH DIST	1,965,000.00	3.000	02	2036	1,952,747.52
ALLEGHENY VALLEY PA SCH DIST	1,500,000.00	4.000	11	2028	1,529,883.85
ALLEGHENY VALLEY PA SCH DIST	1,000,000.00	4.000	11	2026	1,025,593.64
ALMA ARK SCH DIST NO 30	1,755,000.00	3.000	08	2036	1,766,850.39
ALTOONA IOWA	3,295,000.00	4.000	06	2034	3,472,343.07
ALUM ROCK CALIF UN ELEM SCH DIST	3,410,000.00	4.000	08	2030	3,506,337.20
AMES IOWA CMNTY SCH DIST	1,130,000.00	3.250	06	2021	1,131,526.40
AMES IOWA CMNTY SCH DIST	1,500,000.00	3.000	06	2036	1,496,523.44
ANCHOR BAY MICH SCH DIST	2,000,000.00	5.000	05	2023	2,034,353.99
ANCHORAGE ALASKA	2,090,000.00	5.000	08	2025	2,215,185.40
ANKENY IOWA CMNTY SCH DIST	2,965,000.00	3.000	06	2028	2,944,249.95
ANTIOCH CALIF UNI SCH DIST	1,985,000.00	4.000	08	2033	2,018,268.33
ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLEWOOD	1,000,000.00	5.000	12	2037	1,105,877.77
ARGYLE TEX INDPT SCH DIST	2,000,000.00	4.000	08	2037	2,126,051.91
ARLINGTON TEX INDPT SCH DIST	3,000,000.00	4.000	02	2028	3,072,119.07
ARMSTRONG CNTY PA	1,250,000.00	3.000	06	2030	1,229,015.31
ARMSTRONG CNTY PA	1,980,000.00	3.500	06	2036	1,980,000.00
ASCENSION PARISH LA PARISHWIDE SCH DIST	1,280,000.00	4.000	03	2023	1,344,475.92
ASHTABULA AREA OHIO CITY SCH DIST	1,810,000.00	4.000	12	2020	1,817,228.80
ASHTABULA CNTY OHIO	1,000,000.00	4.000	12	2025	1,021,317.25
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000.00	3.500	07	2032	1,085,378.38
ASSABET VALLEY MASS REGL VOCATIONAL SCH DIST	1,100,000.00	3.500	07	2031	1,094,234.30
ATLANTA GA	5,000,000.00	5.000	12	2031	5,365,833.11
AURORA ILL	1,140,000.00	3.250	12	2036	1,112,315.74
AVON LAKE OHIO CITY SCH DIST	1,095,000.00	5.700	12	2026	1,095,000.00
AVON LAKE OHIO CITY SCH DIST	500,000.00	5.700	12	2026	500,000.00
AVON LAKE OHIO CITY SCH DIST	150,000.00	5.700	12	2026	150,000.00
BAKERSFIELD CALIF CITY SCH DIST	2,565,000.00	3.000	11	2030	2,533,462.06
BAKERSFIELD CALIF CITY SCH DIST	1,750,000.00	3.000	11	2031	1,720,181.41
BALDWIN CNTY ALA	1,595,000.00	2.250	01	2023	1,593,836.34

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BALDWIN CNTY ALA BRD ED	5,000,000.00	4.000	06	2036	5,152,435.39
BARABOO WIS SCH DIST	1,575,000.00	3.000	04	2037	1,583,301.84
BATTLE CREEK MICH	3,415,000.00	4.000	12	2036	3,482,765.68
BATTLE CREEK MICH SCH DIST	1,700,000.00	4.000	05	2030	1,792,179.60
BAYFIELD COLO SCH DIST NO 10 JT-R	1,200,000.00	5.000	12	2035	1,293,354.60
BAYONNE N J	2,295,000.00	3.000	07	2025	2,280,108.67
BAYONNE N J	5,000,000.00	5.000	08	2030	5,253,640.82
BAYTOWN TEX	1,790,000.00	4.000	02	2026	1,842,382.32
BEAUFORT CNTY S C	2,000,000.00	4.000	03	2023	2,103,404.12
BEAUMONT CALIF UNI SCH DIST	675,000.00	4.145	08	2033	675,000.00
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	2,230,000.00	3.000	03	2036	2,250,400.18
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,405,000.00	3.000	03	2034	1,426,502.47
BEAUREGARD PARISH LA PARISH WIDE SCH DIST	1,780,000.00	3.000	03	2035	1,801,747.22
BEAVERCREEK OHIO CITY SCH DIST	4,000,000.00	3.000	12	2030	3,992,780.08
BEDFORD CNTY PA	750,000.00	3.250	09	2029	744,130.18
BEDFORD CNTY PA	250,000.00	3.125	09	2028	247,070.32
BEDFORD MICH PUB SCHS DIST	2,115,000.00	4.000	05	2036	2,189,957.93
BEDFORD N H SCH DIST	2,525,000.00	4.000	07	2029	2,610,571.04
BELEN N MEX CONS SCH DIST NO 2	1,000,000.00	4.000	08	2026	1,007,955.77
BELEN N MEX CONS SCH DIST NO 2	1,000,000.00	4.000	08	2025	1,011,969.51
BELL CALIF	1,195,000.00	4.250	08	2032	1,189,445.61
BELLWOOD ILL	1,000,000.00	3.000	12	2029	995,980.81
BELMONT-REDWOOD SHORES CALIF SCH DIST	2,390,000.00	4.000	08	2031	2,427,315.23
BELOIT WIS SCH DIST	2,000,000.00	3.000	04	2022	2,033,543.46
BENICIA CALIF UNI SCH DIST	1,000,000.00	3.000	08	2034	1,000,000.00
BENSALEM TWP PA SCH DIST	2,180,000.00	3.500	06	2023	2,207,209.52
BENTON ARK SCH DIST NO 008	3,090,000.00	3.250	02	2037	3,005,621.58
BENTONVILLE ARK SCH DIST NO 006	1,380,000.00	3.250	06	2031	1,373,788.24
BENTONVILLE ARK SCH DIST NO 006	1,295,000.00	3.000	06	2029	1,280,058.23
BENTONVILLE ARK SCH DIST NO 006	1,170,000.00	3.000	06	2027	1,166,439.03
BENTONVILLE ARK SCH DIST NO 006	1,155,000.00	3.000	06	2032	1,155,000.00
BERGEN CNTY N J	2,750,000.00	4.000	12	2026	2,807,296.69
BERKELEY CNTY S C SCH DIST	2,770,000.00	3.000	03	2027	2,727,187.91
BERKLEY MICH SCH DIST	2,500,000.00	3.750	05	2033	2,462,360.45
BETHEL CONN	800,000.00	3.000	11	2030	790,166.11
BETHLEHEM PA AREA SCH DIST	3,200,000.00	5.000	08	2032	3,437,342.45
BETHLEHEM PA AREA SCH DIST	1,500,000.00	3.000	02	2034	1,496,667.24
BETTENDORF IOWA	1,000,000.00	3.000	06	2026	997,324.91
BETTENDORF IOWA	1,325,000.00	4.000	06	2028	1,344,822.45
BEXAR CNTY TEX HOSP DIST	1,585,000.00	4.000	02	2032	1,621,896.33
BEXAR CNTY TEX HOSP DIST	1,750,000.00	4.000	02	2035	1,827,140.06
BIRMINGHAM ALA	1,360,000.00	5.000	03	2030	1,483,824.03
BISMARCK N D	1,500,000.00	3.000	05	2030	1,466,172.13
BISMARCK N D PUB SCH DIST NO 1	2,000,000.00	4.000	05	2022	2,013,418.92
BLOOMFIELD N MEX MUN SCH DIST NO 006	2,000,000.00	5.000	09	2020	2,005,601.70
BLOUNT CNTY TENN	2,000,000.00	5.000	06	2021	2,025,964.16
BLYTHEVILLE ARK SCH DIST NO 005	1,000,000.00	3.000	02	2027	1,000,000.00
BOERNE TEX	1,920,000.00	3.500	03	2037	1,926,785.12
BOLINGBROOK ILL	1,500,000.00	5.000	01	2038	1,627,575.91
BOLINGBROOK ILL PK DIST	500,000.00	4.000	12	2036	513,281.45
BONITA CALIF UNI SCH DIST	3,255,000.00	3.000	08	2033	3,199,480.45
BOSTON MASS	2,380,000.00	4.000	03	2027	2,413,129.60
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000.00	3.000	12	2033	1,962,898.75
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	4,600,000.00	4.000	12	2034	4,636,534.09
BRICK TWP N J	1,500,000.00	2.125	08	2022	1,494,591.61
BRIDGEPORT	1,500,000.00	4.000	08	2021	1,518,931.90
BRIDGEPORT	1,090,000.00	5.493	09	2020	1,090,000.00
BRIDGEPORT	1,000,000.00	5.000	11	2037	1,084,796.68
BRIDGEPORT	1,000,000.00	4.130	08	2030	1,000,000.00
BRIDGEPORT	1,000,000.00	4.080	08	2029	1,000,000.00
BRIDGEPORT	600,000.00	4.330	02	2034	600,000.00
BRISTOL VA	2,150,000.00	4.120	01	2036	2,157,019.82

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BROOKFIELD LOCAL SCH DIST OHIO	750,000.00	3.375	01	2036	739,683.40
BROOKHAVEN N Y	2,000,000.00	4.000	02	2027	2,037,077.02
BROOKLAND CAYCE S C SCH DIST NO 002	6,345,000.00	3.000	03	2034	6,306,172.83
BROOKLYN CENTER MINN INDPT SCH DIST NO 286	1,800,000.00	3.500	02	2031	1,790,609.68
BROOKS CNTY TEX INDPT SCH DIST	1,100,000.00	3.009	08	2035	1,100,000.00
BRYAN TEX	1,760,000.00	3.200	08	2029	1,732,644.57
BUCKEYE ARIZ UN HIGH SCH DIST NO 201	3,955,000.00	4.000	07	2030	4,019,550.05
BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE CNTY	500,000.00	4.000	12	2033	525,835.37
BUDA TEX	1,155,000.00	3.000	08	2033	1,148,838.51
BUDA TEX	1,390,000.00	3.100	08	2036	1,376,659.18
BUDA TEX	1,310,000.00	3.000	08	2034	1,295,168.10
BUFFALO N Y	1,210,000.00	3.000	02	2022	1,221,596.41
BUFFALO N Y	1,705,000.00	3.000	02	2021	1,712,682.36
BURBANK CALIF UNI SCH DIST	1,500,000.00	5.000	08	2030	1,619,614.65
BURLINGTON CNTY N J	1,490,000.00	2.375	05	2025	1,454,818.19
BUTLER CNTY KANS UNI SCH DIST NO 375 TOWANDA	600,000.00	3.250	09	2029	590,651.34
BUTLER CNTY KANS UNI SCH DIST NO 490	3,295,000.00	3.000	09	2033	3,350,870.01
BUTLER CNTY PA	2,000,000.00	3.000	07	2026	1,992,297.22
CABEZON PUB IMPT DIST N MEX SPL LEVY REV	1,620,000.00	3.750	09	2031	1,612,768.37
CACHE CNTY UTAH SCH DIST	2,700,000.00	3.000	06	2033	2,700,000.00
CADDO PARISH LA PARISHWIDE SCH DIST	650,000.00	3.125	03	2030	643,899.79
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	3,000,000.00	4.000	03	2035	3,049,713.25
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	35,000.00	5.000	03	2027	36,009.90
CAMDENTON MO REORG SCH DIST NO R-III CAMDEN CNTY	965,000.00	5.000	03	2022	992,844.49
CANYON CNTY IDAHO SCH DIST NO 131 NAMPA	1,000,000.00	4.000	08	2021	1,021,987.68
CANYONS SCH DIST UTAH	2,720,000.00	4.000	06	2026	2,771,731.59
CAPE GIRARDEAU MO SCH DIST NO 063	1,530,000.00	4.000	03	2034	1,597,559.52
CAPE MAY CNTY N J	2,000,000.00	2.250	08	2021	2,005,527.70
CARLSBAD N MEX MUN SCH DIST	2,275,000.00	3.000	08	2022	2,270,749.01
CARSON CITY NEV SCH DIST	1,165,000.00	4.000	06	2035	1,223,116.96
CARSON CITY NEV SCH DIST	1,120,000.00	4.000	06	2034	1,179,427.56
CARTERET CNTY N C	1,275,000.00	5.000	04	2023	1,376,165.36
CASPER WYO CMNTY COLLEGE DIST	500,000.00	5.380	06	2026	500,000.00
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,060,000.00	5.000	07	2026	1,126,939.97
CENTER LINE MICH PUB SCHS	545,000.00	4.000	05	2039	618,413.76
CENTERVILLE OHIO CITY SCH DIST	425,000.00	4.000	12	2021	436,343.52
CENTERVILLE OHIO CITY SCH DIST	945,000.00	5.000	12	2022	1,006,747.56
CENTRAL BUCKS PA SCH DIST	690,000.00	4.500	05	2021	697,958.99
CENTRAL BUCKS PA SCH DIST	1,780,000.00	4.500	05	2021	1,800,531.88
CENTRAL CALIF UNI SCH DIST	2,760,000.00	5.000	08	2030	2,958,584.28
CENTRAL CALIF UNI SCH DIST	2,015,000.00	5.000	07	2027	2,158,745.05
CENTRAL CALIF UNI SCH DIST	3,575,000.00	3.000	08	2032	3,567,905.83
CENTRAL DAUPHIN PA SCH DIST	1,000,000.00	5.000	02	2034	1,081,074.44
CENTRAL DAUPHIN PA SCH DIST	1,095,000.00	5.000	02	2035	1,181,348.42
CENTRAL DAUPHIN PA SCH DIST	1,150,000.00	4.100	11	2032	1,150,000.00
CENTRAL OHIO SOLID WASTE AUTH	1,375,000.00	5.000	12	2021	1,432,182.17
CENTRAL OREGON CMNTY COLLEGE DIST ORE	1,000,000.00	4.000	06	2027	1,018,543.48
CHARLESTON S C	1,675,000.00	3.000	03	2025	1,665,643.80
CHAUTAUQUA CNTY N Y	1,000,000.00	4.000	06	2022	1,029,619.30
CHELAN CNTY WASH SCH DIST NO 246 WENATCHEE	2,000,000.00	4.500	12	2027	2,104,073.86
CHEMEKETA ORE CMNTY COLLEGE DIST	1,250,000.00	4.500	06	2021	1,257,469.27
CHINO VY UNI SCH DIST CALIF	2,755,000.00	5.000	08	2029	2,951,108.83
CHIPPEWA VALLEY MICH SCHS	2,000,000.00	5.000	05	2022	2,090,182.28
CLACKAMAS CNTY ORE SCH DIST NO 115	1,045,000.00	5.000	06	2023	1,128,904.05
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	5,000,000.00	4.000	06	2030	5,160,695.17
CLARK CNTY NEV	5,000,000.00	3.000	11	2037	4,861,922.32
CLARK CNTY NEV	5,330,000.00	3.000	11	2030	5,003,379.08
CLARK CNTY NEV SCH DIST	5,000,000.00	4.000	06	2033	5,103,296.56
CLARK CNTY NEV SCH DIST	5,000,000.00	3.000	06	2036	4,937,351.90
CLARK CNTY NEV WTR RECLAMATION DIST	5,000,000.00	4.000	07	2034	5,424,962.48
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	2,000,000.00	4.000	12	2035	2,069,705.06
CLARKSTON MICH CMNTY SCHS	1,155,000.00	5.000	05	2034	1,286,297.12

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CLAWSON MICH	885,000.00	4.100	05	2032	885,000.00
CLAWSON MICH	800,000.00	4.050	05	2031	800,000.00
CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS OHIO CITY S	4,430,000.00	4.000	12	2038	4,641,322.31
CLEVELAND OHIO	1,000,000.00	4.000	12	2021	1,023,862.66
CLEVELAND OHIO	3,455,000.00	3.000	12	2033	3,455,000.00
CLEVELAND OHIO	1,985,000.00	3.000	12	2039	1,965,864.57
CLINTON CNTY N Y	1,940,000.00	3.500	06	2032	1,908,891.42
CLINTON CNTY N Y	1,555,000.00	3.500	06	2033	1,519,011.80
CLINTON IOWA	1,185,000.00	3.000	06	2039	1,182,265.94
COAST CMNTY COLLEGE DIST CALIF	1,000,000.00	4.000	08	2033	1,028,113.78
COFFEYVILLE KANS	1,625,000.00	4.125	06	2034	1,625,000.00
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	1,960,000.00	3.375	06	2034	1,916,292.31
COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON & BENTON	3,000,000.00	4.000	06	2037	3,027,381.67
COLLEGE STATION TEX	1,235,000.00	5.000	02	2023	1,271,276.42
COLLEGE STATION TEX	2,045,000.00	3.000	02	2037	2,031,772.48
COLLEGE STATION TEX	2,000,000.00	3.000	02	2036	2,000,000.00
COLTON CALIF JT UNI SCH DIST	2,110,000.00	4.000	02	2033	2,218,043.58
COLUMBIA MULTNOMAH & WASHINGTON CNTYS ORE SCH DIST	1,685,000.00	4.000	06	2029	1,754,981.92
COLUMBUS OHIO CITY SCH DIST	2,065,000.00	4.000	12	2023	2,131,590.11
COLUMBUS OHIO CITY SCH DIST	1,000,000.00	4.000	12	2034	1,030,929.22
CONROE TEX	1,665,000.00	3.125	03	2029	1,644,459.57
COOK & WILL CNTYS ILL CMNTY COLLEGE DIST NO 515	520,000.00	3.000	12	2038	520,000.00
COOK CNTY ILL	1,000,000.00	5.000	11	2035	1,092,086.57
COOK CNTY ILL CMNTY HIGH SCH DIST NO 218 DWIGHT D	1,000,000.00	3.125	12	2033	988,646.81
COOK CNTY ILL SCH DIST 097 OAK PK	3,000,000.00	4.000	01	2036	3,107,028.90
COOK CNTY ILL SCH DIST NO 025 ARLINGTON HEIGHTS	1,700,000.00	5.000	12	2033	1,881,351.77
COOK CNTY ILL SCH DIST NO 078 ROSEMONT ELEM	2,460,000.00	5.000	12	2037	3,015,358.93
COOK CNTY ILL SCH DIST NO 105	1,930,000.00	3.000	01	2035	1,885,370.03
COOK CNTY ILL TWP HIGH SCH DIST NO 220	2,500,000.00	4.000	12	2037	2,684,737.00
COOK CNTY ILL TWP HIGH SCH DIST NO 227 RICH TWP	4,000,000.00	4.000	12	2037	4,367,103.40
COPPELL TEX INDPT SCH DIST	3,870,000.00	4.000	08	2038	4,193,808.15
CORALVILLE IOWA	3,000,000.00	4.450	05	2037	3,007,914.22
CORALVILLE IOWA	1,250,000.00	5.100	05	2032	1,250,000.00
CORALVILLE IOWA	1,500,000.00	4.950	05	2036	1,500,000.00
CORPUS CHRISTI TEX	2,220,000.00	4.000	03	2023	2,242,524.61
COTATI-ROHNERT PK CALIF UNI SCH DIST	2,005,000.00	3.125	08	2038	1,976,329.69
COVINGTON KY	1,140,000.00	4.000	04	2030	1,151,146.45
COVINGTON KY	1,095,000.00	3.600	04	2029	1,086,930.48
CRAWFORD CNTY KANS UNI SCH DIST NO 250 PITTSBURG	450,000.00	5.000	09	2037	491,323.70
CROOK CNTY ORE SCH DIST	1,110,000.00	5.000	06	2023	1,150,023.15
CULLMAN ALA	1,000,000.00	3.250	07	2033	998,913.19
CUYAHOGA OHIO CMNTY COLLEGE DIST	1,800,000.00	3.500	12	2036	1,777,703.98
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	3,800,000.00	3.400	02	2031	3,804,763.87
CYPRESS-FAIRBANKS TEX INDPT SCH DIST	4,010,000.00	4.000	02	2034	4,250,033.90
DALLAS PA SCH DIST	4,000,000.00	3.250	07	2037	3,897,964.31
DALLAS PA SCH DIST	600,000.00	3.000	04	2029	594,988.02
DALLAS TEX	5,000,000.00	3.000	02	2037	4,928,740.54
DAVENPORT IOWA	1,230,000.00	3.000	06	2029	1,209,208.50
DAVENPORT IOWA	1,545,000.00	3.375	06	2027	1,538,937.92
DAVENPORT IOWA	1,180,000.00	3.000	06	2028	1,168,615.19
DAVIS CNTY UTAH SCH DIST	5,800,000.00	3.375	06	2035	5,716,516.00
DE FOREST WIS	500,000.00	4.125	05	2031	505,840.67
DEARBORN MICH	1,225,000.00	4.000	04	2034	1,244,582.16
DEARBORN MICH	1,150,000.00	4.000	04	2035	1,160,674.12
DEER LAKES SCH DIST PA	3,585,000.00	3.500	04	2035	3,524,199.65
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	3,355,000.00	3.550	02	2033	3,355,000.00
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	2,250,000.00	3.000	02	2036	2,227,749.76
DENTON TEX	2,680,000.00	4.000	02	2023	2,811,434.44
DENTON TEX INDPT SCH DIST	2,465,000.00	5.000	08	2021	2,465,000.00
DENVER COLO CITY & CNTY SCH DIST NO 1	2,000,000.00	3.500	12	2028	2,022,904.62
DERBY CONN	1,000,000.00	3.000	08	2039	1,017,663.98
DERBY CONN	950,000.00	3.000	08	2038	969,853.89

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DES MOINES IOWA	2,435,000.00	3.000	06	2034	2,401,527.02
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,000,000.00	5.000	06	2025	2,098,994.15
DEXTER MICH CMNTY SCHS	1,250,000.00	3.125	05	2034	1,236,799.78
DISTRICT COLUMBIA	4,200,000.00	4.000	06	2036	4,383,195.51
DISTRICT COLUMBIA	2,000,000.00	5.000	06	2035	2,173,586.55
DODGE CITY KANS	1,095,000.00	3.000	09	2020	1,096,021.84
DORCHESTER CNTY S C SCH DIST NO 002	2,000,000.00	4.000	03	2027	2,054,989.45
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT	1,000,000.00	4.000	12	2036	1,051,974.86
DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA	2,000,000.00	3.000	09	2033	2,000,000.00
DOUGLAS CNTY NEB SCH DIST NO 001	8,305,000.00	3.000	12	2036	8,178,917.97
DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	1,050,000.00	3.250	06	2031	1,038,529.03
DUBLIN OHIO	1,040,000.00	4.000	12	2023	1,055,627.42
DUBLIN OHIO CITY SCH DIST	610,000.00	5.000	12	2026	631,384.31
DUBUQUE IOWA	1,145,000.00	3.250	06	2029	1,136,242.16
DUBUQUE IOWA	1,105,000.00	3.125	06	2028	1,095,428.71
DUBUQUE IOWA SALES TAX INCREMENT REV	1,250,000.00	4.000	06	2028	1,286,077.41
DUBUQUE IOWA SALES TAX INCREMENT REV	1,200,000.00	4.000	06	2027	1,240,897.23
EAGLE CNTY COLO SCH DIST RE 50 JT WITH GARFIELD & HAMILTON	2,500,000.00	5.000	12	2035	2,762,125.19
EAST LANSING MICH SCH DIST	1,360,000.00	5.000	05	2030	1,493,778.57
EAST TROY WIS CMNTY SCH DIST	1,405,000.00	4.000	03	2031	1,439,295.26
EASTON PA	1,675,000.00	3.350	05	2023	1,691,032.05
EAU CLAIRE WIS	1,045,000.00	3.000	04	2023	1,045,000.00
EBERT MET DIST COLO	1,000,000.00	4.000	12	2033	1,019,339.79
EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY	1,015,000.00	5.000	02	2025	1,066,084.32
EL PASO CNTY COLO SCH DIST NO 020	1,000,000.00	4.000	12	2023	1,025,213.47
EL PASO TEX	2,410,000.00	3.500	08	2033	2,496,134.57
EL PASO TEX	4,395,000.00	4.000	08	2033	4,674,495.91
EL PASO TEX	755,000.00	4.000	08	2035	783,687.09
EL PASO TEX INDPT SCH DIST	1,000,000.00	5.000	08	2020	1,002,521.76
EL PASO TEX INDPT SCH DIST	2,000,000.00	4.000	08	2036	2,089,638.50
ELGIN ILL	1,415,000.00	4.000	12	2022	1,425,204.46
ELK RIVER MINN INDPT SCH DIST NO 728	5,000,000.00	3.000	02	2030	5,000,000.00
ERIE CNTY PA	1,040,000.00	3.125	09	2029	1,024,895.98
ERIE CNTY PA	1,025,000.00	3.250	09	2030	1,009,279.29
ERIE PA	1,000,000.00	4.040	11	2036	1,000,000.00
ERIE PA	3,235,000.00	5.000	11	2029	3,477,308.98
ERIE PA	765,000.00	5.000	11	2025	822,300.27
ERIE PA CITY SCH DIST	625,000.00	4.000	04	2033	668,280.50
ESSEX CNTY N J	1,480,000.00	5.000	08	2020	1,481,859.38
ETOWAH CNTY ALA	1,055,000.00	3.500	05	2033	1,055,000.00
ETOWAH WTR & SWR AUTH GA REV	2,870,000.00	3.000	03	2037	2,870,000.00
EVERETT PA AREA SCH DIST	2,275,000.00	3.500	03	2033	2,230,215.99
EVERETT WASH	1,745,000.00	3.000	12	2022	1,777,684.46
FAIRFAX CNTY VA	5,000,000.00	4.000	10	2035	5,230,087.35
FAIRFIELD CALIF LTD OBLIG	2,000,000.00	4.358	06	2034	2,000,000.00
FAIRFIELD CNTY OHIO	1,165,000.00	4.000	12	2029	1,211,867.78
FAIRFIELD OHIO	1,285,000.00	5.190	12	2023	1,285,000.00
FAIRFIELD OHIO CITY SCH DIST	500,000.00	2.993	11	2034	500,000.00
FAIRFIELD OHIO CITY SCH DIST	3,000,000.00	3.346	11	2039	3,000,000.00
FALL RIVER MASS	2,000,000.00	4.000	03	2021	2,021,070.99
FALLS CITY INDPT SCH DIST TEX	1,735,000.00	3.000	08	2027	1,721,799.79
FARGO N D	4,140,000.00	3.000	05	2033	4,140,000.00
FARGO N D	1,815,000.00	3.375	05	2034	1,786,638.79
FARGO N D	1,475,000.00	3.250	05	2032	1,462,115.84
FARMINGTON MICH PUB SCH DIST	1,500,000.00	5.000	05	2031	1,589,630.88
FARMINGTON N MEX MUN SCH DIST NO 005	2,000,000.00	3.000	09	2027	2,000,000.00
FERNDAL MICH PUB SCHS	750,000.00	5.000	05	2021	763,130.14
FIELD OHIO LOC SCH DIST	1,650,000.00	4.000	12	2029	1,653,732.22
FLAGLER CNTY FLA	1,430,000.00	3.125	07	2031	1,420,061.65
FLORIDA ST BRD ED PUB ED	2,150,000.00	5.000	06	2026	2,260,681.79
FOLSOM CORDOVA CALIF UNI SCH DIST	1,755,000.00	4.000	10	2033	1,808,387.03
FOLSOM CORDOVA CALIF UNI SCH DIST SCH FACS IMPT DIST	1,400,000.00	5.000	10	2035	1,506,332.16

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT SCH DIST NO 1	2,250,000.00	3.750	12	2034	2,203,596.36
FORD CNTY KANS UNI SCH DIST NO 443	4,390,000.00	3.250	03	2032	4,327,284.10
FOREST HILLS OHIO LOC SCH DIST	1,170,000.00	4.000	12	2030	1,217,549.01
FORT BEND CNTY TEX	3,345,000.00	3.000	03	2034	3,362,318.33
FORT BEND CNTY TEX LEVEE IMPT DIST NO 002	3,200,000.00	3.000	04	2035	3,200,000.00
FORT BEND TEX INDPT SCH DIST	840,000.00	4.000	08	2036	871,016.66
FORT BEND TEX INDPT SCH DIST	750,000.00	4.000	08	2036	777,693.44
FORT BEND TEX INDPT SCH DIST	2,775,000.00	3.000	08	2038	2,811,016.15
FORT WORTH TEX	2,000,000.00	5.000	03	2021	2,039,477.79
FORT WORTH TEX	2,000,000.00	5.000	03	2022	2,096,617.69
FORT WORTH TEX INDPT SCH DIST	1,645,000.00	4.000	02	2034	1,775,467.64
FORT ZUMWALT MO SCH DIST	1,000,000.00	4.000	03	2026	1,005,051.88
FRANKLIN CNTY KANS UNI SCH DIST NO 290	3,440,000.00	5.000	09	2030	3,673,889.72
FRANKLIN CNTY OHIO	2,360,000.00	4.000	06	2027	2,409,096.11
FRANKLIN CNTY WASH SCH DIST NO 001 PASCO	2,000,000.00	5.000	12	2022	2,097,636.90
FRANKLIN MASS	2,025,000.00	4.000	08	2026	2,051,142.86
FRENSHIP TEX INDPT SCH DIST	2,275,000.00	3.000	02	2028	2,262,664.02
FRESNO CALIF UNI SCH DIST	2,025,000.00	3.500	08	2029	2,004,750.99
FRIENDSWOOD TEX INDPT SCH DIST	2,500,000.00	4.000	02	2033	2,635,072.41
FRISCO TEX INDPT SCH DIST	600,000.00	5.000	08	2035	655,422.79
GALLATIN CNTY MONT HIGH SCH DIST NO 7 BOZEMAN	1,370,000.00	4.000	06	2035	1,446,187.97
GALLIA CNTY OHIO LOC SCH DIST	1,800,000.00	4.000	11	2028	1,838,048.61
GALVESTON CNTY TEX	1,000,000.00	4.000	02	2037	1,067,367.89
GALVESTON CNTY TEX	1,000,000.00	5.000	02	2022	1,038,604.65
GEARY CNTY KANS	3,440,000.00	3.000	09	2033	3,400,915.94
GENESEE CNTY MICH	300,000.00	3.125	02	2034	294,603.90
GERMANTOWN WIS SCH DIST	4,530,000.00	4.000	04	2035	4,639,266.89
GLENDALE ARIZ	1,830,000.00	3.250	07	2032	1,860,022.85
GLENDALE ARIZ UN HIGH SCH DIST NO 205	1,635,000.00	4.000	07	2030	1,672,115.89
GOODYEAR ARIZ	500,000.00	3.250	07	2037	494,222.35
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,245,000.00	4.000	07	2026	1,279,607.67
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	1,200,000.00	4.000	07	2025	1,238,865.47
GOOSE CREEK TEX CONS INDPT SCH DIST	2,510,000.00	4.000	02	2028	2,588,597.56
GRAND RAPIDS MICH	1,340,000.00	3.000	10	2033	1,328,590.85
GRAND RAPIDS MICH PUB SCHS	750,000.00	5.000	05	2032	826,755.34
GREENFIELD MASS	1,075,000.00	3.000	03	2025	1,075,000.00
GREENVILLE PA AREA SCH DIST	1,310,000.00	3.375	05	2032	1,304,312.46
GROTON CITY CONN	1,310,000.00	5.000	02	2023	1,401,315.59
GROTON CITY CONN	1,045,000.00	4.000	10	2025	1,085,973.68
GROTON CITY CONN	1,095,000.00	4.000	02	2025	1,133,624.91
GRUNDY & KENDALL CNTYS ILL CMNTY CONS SCH DIST NO 1	2,720,000.00	3.000	02	2035	2,713,643.50
HABERSHAM CNTY GA SCH DIST	1,500,000.00	5.000	04	2023	1,617,338.24
HALL CNTY NEB SCH DIST NO 2 GRAND IS	2,180,000.00	4.000	12	2031	2,235,488.13
HALL CNTY NEB SCH DIST NO 2 GRAND IS	1,000,000.00	4.000	12	2022	1,022,030.46
HALLANDALE BEACH FLA	2,090,000.00	3.000	07	2034	2,107,147.39
HAMDEN CONN	470,000.00	5.000	08	2023	497,959.15
HAMDEN CONN	500,000.00	3.375	08	2028	493,878.22
HAMDEN CONN	1,500,000.00	4.081	08	2029	1,500,000.00
HAMILTON CNTY TENN	3,060,000.00	3.000	03	2023	3,139,097.65
HAMMOND IND	1,270,000.00	4.000	01	2025	1,282,396.21
HARFORD CNTY MD	2,000,000.00	5.125	07	2020	2,000,000.00
HARRIS CNTY TEX MUN UTIL DIST NO 368	1,655,000.00	3.000	09	2032	1,655,000.00
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	880,000.00	4.000	09	2033	941,433.58
HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO 386 TEX	1,380,000.00	3.125	09	2035	1,348,084.87
HAYS CNTY TEX	1,165,000.00	4.000	08	2023	1,196,771.97
HAYWARD CALIF UNI SCH DIST	5,265,000.00	4.000	08	2033	5,434,719.40
HEMPSTEAD TOWN N Y	3,000,000.00	3.000	01	2025	2,987,785.27
HEMPSTEAD TOWN N Y	3,000,000.00	4.000	01	2026	3,035,058.35
HENRY CNTY GA & HENRY CNTY WTR & SEW AUTH REV	250,000.00	4.000	02	2023	257,168.52
HILLIARD OHIO SCH DIST	750,000.00	4.000	12	2023	795,730.35
HOFFMAN ESTATES ILL	2,240,000.00	4.000	12	2034	2,303,592.72
HOLLAND MICH SCH DIST	1,180,000.00	3.750	05	2034	1,200,272.50

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
HOLLAND MICH SCH DIST	2,935,000.00	5.000	05	2026	3,140,544.81
HONOLULU HAWAII CITY & CNTY	1,250,000.00	5.000	12	2020	1,259,416.20
HONOLULU HAWAII CITY & CNTY	1,750,000.00	4.000	08	2021	1,765,747.24
HOPKINS MINN INDPT SCH DIST NO 270	2,715,000.00	3.000	02	2034	2,664,200.39
HORTONVILLE WIS SCH DIST	1,950,000.00	3.000	04	2022	1,947,063.42
HOWARD CNTY MD	3,000,000.00	3.000	02	2022	2,991,257.56
HUBER HEIGHTS OHIO CITY SCH DIST	2,500,000.00	3.000	12	2033	2,500,000.00
HUDSON CNTY N J	4,775,000.00	4.000	12	2029	4,951,171.10
HUDSON CNTY N J	1,560,000.00	4.000	03	2022	1,571,564.14
HUGHSON CALIF UNI SCH DIST	1,285,000.00	3.000	08	2033	1,301,433.04
HUGHSON CALIF UNI SCH DIST	1,390,000.00	3.000	08	2034	1,402,336.02
HUNTINGTON WOODS MICH	1,440,000.00	3.000	10	2040	1,440,000.00
HUNTSVILLE ALA	1,000,000.00	5.000	11	2023	1,061,361.46
HUNTSVILLE ALA	2,390,000.00	3.000	05	2029	2,447,972.55
HUNTSVILLE ALA	1,215,000.00	5.000	11	2023	1,276,560.34
HUTTO TEX	750,000.00	4.000	08	2035	791,624.54
IBERIA PARISH LA PARISHWIDE SCH DIST	1,540,000.00	3.125	03	2027	1,533,141.01
IBERIA PARISH LA PARISHWIDE SCH DIST	1,000,000.00	3.125	03	2035	983,206.37
IBERIA PARISH LA PARISHWIDE SCH DIST	2,395,000.00	3.125	03	2026	2,367,372.56
INDEPENDENCE MO SCH DIST	1,000,000.00	5.000	03	2034	1,136,531.30
INDIAN CREEK OHIO LOC SCH DIST	2,000,000.00	4.000	11	2034	2,067,210.26
IRON CNTY MICH	1,710,000.00	4.400	10	2034	1,710,000.00
IRVING TEX INDPT SCH DIST	1,875,000.00	4.000	02	2031	1,949,807.03
IRVING TEX INDPT SCH DIST	1,500,000.00	4.000	02	2033	1,578,641.72
IRVINGTON TWP N J	3,000,000.00	3.625	07	2028	2,963,807.32
ISLE WIGHT CNTY VA	1,300,000.00	4.000	07	2022	1,349,181.37
JACKSON CNTY GA SCH DIST	2,000,000.00	5.000	03	2023	2,122,921.80
JACKSON CNTY GA SCH DIST	4,100,000.00	5.000	03	2024	4,368,179.36
JACKSON CNTY MICH	2,000,000.00	4.006	12	2037	2,000,731.00
JACKSON CNTY MO CONS SCH DIST NO 002	1,000,000.00	5.000	03	2027	1,120,076.50
JACKSON CNTY MO REORG SCH DIST NO 7 LEES SUMMIT	1,200,000.00	4.000	03	2026	1,217,433.39
JACKSONVILLE NORTH PULASKI SCH DIST ARK	3,675,000.00	3.000	06	2033	3,675,000.00
JASPER CNTY MO REORG SCH DIST NO R-009 CARTHAGE	1,000,000.00	4.000	03	2023	1,046,383.37
JEFFERSON CALIF UN HIGH SCH DIST SAN MATEO CNTY	1,255,000.00	3.000	08	2032	1,255,000.00
JEFFERSON CITY MO SCH DIST	2,750,000.00	4.000	03	2035	2,888,079.77
JEFFERSON CNTY COLO SCH DIST NO R-001	1,035,000.00	5.000	12	2026	1,141,627.93
JEFFERSON CNTY ORE SCH DIST NO 509J	1,000,000.00	4.000	06	2022	1,038,180.23
JEFFERSON GA SCH DIST	1,675,000.00	3.000	02	2033	1,657,606.26
JEFFERSON GA SCH DIST	600,000.00	4.000	02	2032	643,165.58
JEFFERSON PARISH LA SCH BRD LTD TAX REV	1,025,000.00	4.000	03	2030	1,062,521.58
JOHNSON & MIAMI CNTYS KANS UNI SCH DIST NO 230	2,325,000.00	4.000	09	2034	2,482,698.39
JOHNSON CNTY KANS UNI SCH DIST NO 231	3,255,000.00	5.000	10	2023	3,520,446.16
JOHNSON CNTY KANS UNI SCH DIST NO 231	2,155,000.00	4.000	10	2034	2,274,210.65
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,130,000.00	3.500	09	2031	1,122,786.16
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,550,000.00	3.500	09	2032	1,531,961.42
JOHNSON CNTY KANS UNI SCH DIST NO 232	1,720,000.00	3.375	09	2030	1,709,120.18
JOHNSON CNTY KANS UNI SCH DIST NO 233	1,500,000.00	4.000	09	2024	1,586,700.43
JOHNSON CNTY KANS UNI SCH DIST NO 512 SHAWNEE MIS	2,500,000.00	3.500	10	2030	2,512,117.40
JOHNSON CNTY MO SCH DIST NO R-VI WARRENSBURG	1,315,000.00	4.000	03	2031	1,345,985.12
JORDAN UTAH SCH DIST	4,725,000.00	3.000	06	2033	4,715,247.43
KALAMAZOO MICH PUB SCHS	2,525,000.00	3.000	05	2033	2,549,397.07
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000.00	4.000	12	2037	542,360.00
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	500,000.00	4.000	12	2035	545,485.00
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	410,000.00	3.000	12	2039	410,598.60
KANSAS CITY MO	1,300,000.00	4.500	02	2026	1,322,692.32
KAUAI CNTY HAWAII	1,000,000.00	3.000	08	2035	987,969.86
KELLER TEX INDPT SCH DIST	1,000,000.00	5.000	08	2023	1,089,746.62
KENOSHA WIS	1,640,000.00	5.000	04	2023	1,691,031.54
KENOSHA WIS	1,000,000.00	5.000	04	2022	1,021,039.54
KENOSHA WIS	1,000,000.00	3.000	09	2023	997,030.78
KENT CNTY MICH	205,000.00	4.000	01	2032	211,642.20
KENT CNTY MICH	1,945,000.00	4.000	01	2032	2,008,019.90

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KENT CNTY MICH	3,525,000.00	4.000	01	2032	3,639,213.44
KERSHAW CNTY S C SCH DIST	5,000,000.00	4.000	03	2033	5,331,554.79
KETTERING OHIO	1,625,000.00	3.000	12	2030	1,595,382.79
KETTLE MORaine SCH DIST WIS	2,640,000.00	3.000	04	2029	2,618,325.73
KILLEEN TEX	2,560,000.00	5.000	08	2023	2,706,329.09
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORTH	810,000.00	4.000	12	2030	835,637.71
KING CNTY WASH PUB HOSP DIST NO 002	3,000,000.00	5.250	12	2020	3,027,807.06
KING CNTY WASH SCH DIST NO 401 HIGHLINE	1,650,000.00	4.000	12	2022	1,727,111.74
KING CNTY WASH SCH DIST NO 414 LAKE WASHINGTON	2,000,000.00	4.000	12	2034	2,168,588.80
KING CNTY WASH SCH DIST NO 415 KENT	4,815,000.00	4.000	12	2035	4,956,890.05
KING CNTY WASH SCH DIST NO 415 KENT	1,990,000.00	4.000	12	2022	2,086,857.22
KINGS MANOR MUN UTIL DIST TEX	615,000.00	3.000	09	2032	618,371.41
KINGSPORT TENN	1,365,000.00	4.250	03	2026	1,411,826.62
KLAMATH CNTY ORE SCH DIST	1,000,000.00	5.000	06	2026	1,036,058.46
KLEIN TEX INDPT SCH DIST	1,500,000.00	4.000	08	2030	1,543,819.47
KLEIN TEX INDPT SCH DIST	2,000,000.00	5.000	08	2022	2,118,110.66
KNOX & WARREN CNTYS ILL CMNTY UNIT SCH DIST NO 205	3,000,000.00	5.000	12	2036	3,272,378.75
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	1,000,000.00	4.000	08	2031	1,029,468.94
LAFAYETTE PARISH LA SCH BRD LTD TAX REV	1,485,000.00	2.000	03	2023	1,485,000.00
LAFOURCHE PARISH LA CONS SCH DIST NO 1 PARISH WID	1,000,000.00	3.250	03	2029	992,512.08
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	1,685,000.00	4.000	01	2034	1,751,357.16
LAKE CNTY ILL CMNTY CONS SCH DIST NO 073 HAWTHORN	3,000,000.00	3.000	01	2037	3,011,997.29
LAKE OHIO LOC SCH DIST STARK CNTY	710,000.00	2.772	12	2035	710,000.00
LAKESHORE MICH PUB SCHS BERRIEN CNTY	1,355,000.00	4.000	05	2024	1,390,423.13
LAKOTA OHIO LOC SCH DIST	500,000.00	5.000	12	2022	531,810.44
LAMAR TEX CONS INDPT SCH DIST	5,000,000.00	4.000	02	2034	5,249,408.50
LAMPASAS TEX INDPT SCH DIST	615,000.00	5.000	02	2023	661,424.32
LANCASTER CNTY PA	1,000,000.00	4.000	05	2026	1,026,411.90
LANCASTER CNTY PA	2,225,000.00	3.000	11	2032	2,202,260.10
LANCASTER N Y CENT SCH DIST	1,045,000.00	4.000	06	2025	1,054,441.30
LANCASTER PA	2,000,000.00	3.000	11	2026	1,991,978.08
LANCASTER PA SCH DIST	3,410,000.00	5.000	06	2034	3,758,934.31
LANE CMNTY COLLEGE ORE	1,560,000.00	4.000	06	2021	1,589,993.28
LANE CNTY ORE SCH DIST NO 052 BETHEL	1,000,000.00	5.000	06	2025	1,061,198.43
LAREDO TEX	2,545,000.00	5.000	02	2033	2,802,355.89
LAREDO TEX	2,930,000.00	4.000	02	2032	3,037,460.70
LAUDERHILL FLA	550,000.00	3.500	01	2037	531,192.04
LAUDERHILL FLA	1,055,000.00	3.625	01	2030	1,045,365.40
LEANDER TEX	1,605,000.00	4.000	08	2020	1,607,604.01
LEE & OGLE CNTYS ILL SCH DIST NO 170 DIXON	1,215,000.00	3.500	01	2032	1,197,984.31
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	935,000.00	4.000	01	2035	949,492.80
LEE CNTY ILL CMNTY UNIT SCH DIST NO 272	970,000.00	4.000	01	2036	981,230.26
LEESBURG VA	1,860,000.00	3.000	01	2028	1,860,000.00
LEVELLAND TEX CONS INDPT SCH DIST	1,000,000.00	4.000	02	2023	1,022,502.19
LEWISBURG PA AREA SCH DIST	1,085,000.00	4.000	02	2027	1,093,480.10
LEXINGTON CNTY S C SCH DIST NO 001	3,400,000.00	3.000	02	2033	3,392,658.39
LICKING HEIGHTS OHIO LOC SCH DIST	500,000.00	4.000	10	2034	534,392.90
LINN BENTON ORE CMNTY COLLEGE DIST	1,000,000.00	3.000	06	2030	982,339.64
LITTLE ROCK ARK	1,775,000.00	3.250	03	2030	1,767,659.73
LIVERMORE VALLEY CALIF JT UNI SCH DIST	3,725,000.00	3.500	08	2029	3,774,530.84
LIVERMORE VALLEY CALIF JT UNI SCH DIST	1,600,000.00	3.000	08	2038	1,613,290.61
LONG BEACH CALIF CMNTY COLLEGE DIST	4,000,000.00	5.000	05	2030	4,296,036.93
LONG BEACH N Y CITY SCH DIST	1,280,000.00	4.000	04	2023	1,315,659.97
LONGVIEW TEX	1,540,000.00	4.000	09	2035	1,610,371.02
LONGVIEW TEX INDPT SCH DIST	2,000,000.00	4.000	02	2034	2,115,482.23
LORAIN CNTY OHIO	400,000.00	4.000	12	2039	421,706.46
LOS ALAMITOS CALIF UNI SCH DIST	750,000.00	4.000	08	2029	777,956.61
LOS ALAMITOS CALIF UNI SCH DIST	1,770,000.00	3.000	08	2034	1,770,000.00
LOUDOUN CNTY VA	2,235,000.00	5.000	12	2023	2,357,219.55
LOUISVILLE & JEFFERSON CNTY KY METRO GOVT	1,635,000.00	3.125	12	2037	1,599,509.90
LOVINGTON N MEX MUN SCH DIST NO 001	1,000,000.00	3.000	10	2028	1,000,000.00
LOWNDES CNTY MISS SCH DIST	3,410,000.00	3.125	09	2030	3,388,520.53

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LUCAS CNTY OHIO	3,810,000.00	4.000	10	2035	3,903,089.09
LUZERNE CNTY PA	1,250,000.00	5.000	11	2029	1,312,972.17
LUZERNE CNTY PA	250,000.00	5.000	12	2029	283,172.40
LYNCHBURG VA	1,245,000.00	3.000	08	2035	1,237,473.17
MACON CNTY ILL SCH DIST NO 061 DECATUR	2,000,000.00	5.000	12	2037	2,263,726.25
MADERA CALIF UNI SCH DIST CALIF	1,000,000.00	4.000	08	2035	1,049,735.36
MADISON CNTY ILL CMNTY UNIT SCH DIST NO 007 EDWARD	375,000.00	5.000	12	2030	407,367.23
MANCHESTER N H	990,000.00	4.750	06	2023	990,000.00
MAPLE HEIGHTS OHIO CITY SCH DIST	5,000,000.00	3.500	01	2030	4,931,916.21
MARICOPA CNTY ARIZ SCH DIST NO 001 PHOENIX ELEM	400,000.00	4.000	07	2032	410,077.38
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,590,000.00	5.250	07	2020	1,590,000.00
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,175,000.00	3.750	07	2031	1,159,353.88
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	2,000,000.00	5.000	07	2026	2,047,999.35
MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHFIELD ELEM	1,360,000.00	3.000	07	2030	1,348,421.46
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 216	1,000,000.00	3.000	07	2027	993,752.13
MARICOPA CNTY ARIZ UNI SCH DIST NO 097 DEER VY	2,000,000.00	4.000	07	2022	2,019,569.72
MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GILBERT	1,250,000.00	5.000	07	2021	1,282,914.88
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,540,000.00	4.000	07	2027	1,590,007.53
MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HIGLEY	1,480,000.00	4.000	07	2026	1,532,569.87
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	700,000.00	3.000	07	2022	707,210.07
MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PARADISE VY	1,000,000.00	4.000	07	2023	1,019,833.51
MARIN CALIF CMNTY COLLEGE DIST	2,330,000.00	3.250	08	2030	2,294,444.81
MARINETTE CNTY WIS	1,725,000.00	4.000	12	2022	1,735,689.15
MARION & CLACKAMAS CNTYS ORE SCH DIST NO 4J SILVER	1,000,000.00	4.000	06	2023	1,051,818.83
MARION CNTY MO SCH DIST NO 060	1,000,000.00	5.450	03	2027	1,000,000.00
MARS PA AREA SCH DIST	3,130,000.00	3.600	03	2035	3,130,000.00
MARS PA AREA SCH DIST	2,000,000.00	3.000	09	2034	1,993,019.68
MARS PA AREA SCH DIST	1,260,000.00	3.000	09	2037	1,251,553.29
MARSHALL MICH PUB SCHS DIST	945,000.00	4.000	11	2029	979,927.75
MARSHALLTOWN IOWA	1,330,000.00	3.000	06	2034	1,316,614.43
MATTAWAN MICH CONS SCH DIST	1,000,000.00	3.250	05	2036	997,983.66
MATTAWAN MICH CONS SCH DIST	1,050,000.00	3.250	05	2037	1,041,093.73
MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO 012 JOHNS	1,000,000.00	5.000	01	2033	1,050,045.61
MC PHERSON CNTY KANS UNI SCH DIST NO 418 MC PHERSON	1,935,000.00	3.000	09	2021	1,918,591.38
MECKLENBURG CNTY N C	400,000.00	4.000	02	2024	406,684.20
MECKLENBURG CNTY N C	1,200,000.00	4.000	02	2024	1,220,052.61
MECKLENBURG CNTY N C	400,000.00	4.000	02	2024	406,684.20
MEDINA CNTY OHIO LIBR DIST	1,500,000.00	3.000	12	2022	1,500,124.51
MEDINA CNTY TEX	1,360,000.00	3.000	02	2039	1,360,000.00
MEDINA CNTY TEX	1,605,000.00	3.000	02	2037	1,618,025.01
MEDINA N Y CENT SCH DIST	1,385,000.00	3.000	06	2021	1,385,000.00
MEMPHIS TENN	2,360,000.00	4.000	04	2029	2,411,945.05
MEMPHIS TENN	1,000,000.00	5.000	04	2027	1,057,719.68
MENASHA WIS JT SCH DIST	1,410,000.00	4.000	03	2022	1,428,878.15
MERCER CNTY N J	1,000,000.00	2.000	02	2022	1,000,000.00
MERCER CNTY N J	3,190,000.00	3.000	02	2030	3,151,147.93
MERIDEN CONN	2,770,000.00	3.000	03	2027	2,753,817.51
MESA ARIZ	1,380,000.00	3.000	07	2034	1,371,503.41
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	5,000,000.00	4.000	07	2034	5,191,630.18
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000.00	5.000	07	2023	1,088,142.93
MIAMI CNTY KANS UNI SCH DIST NO 368	1,235,000.00	3.250	09	2021	1,229,553.51
MIAMI GARDENS FLA	1,490,000.00	5.000	07	2027	1,580,152.56
MIAMI-DADE CNTY FLA	1,800,000.00	3.000	07	2030	1,782,619.32
MIAMI-DADE CNTY FLA SCH DIST	4,000,000.00	3.500	03	2035	4,000,000.00
MIDDLETON-CROSS PLAINS AREA SCH DIST WIS	2,500,000.00	3.125	03	2030	2,500,000.00
MIDDLETOWN PA AREA SCH DIST	1,000,000.00	5.000	03	2022	1,029,157.73
MIDLAND MICH PUB SCHS	3,400,000.00	5.000	05	2035	3,621,866.02
MINISINK VY CENT SCH DIST N Y	500,000.00	4.000	06	2023	526,646.41
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,370,000.00	4.000	02	2026	1,384,495.22
MINNEAPOLIS MINN SPL SCH DIST NO 001	1,615,000.00	5.000	02	2023	1,671,499.71
MISSISSIPPI DEV BK SPL OBLIG	2,490,000.00	4.000	04	2029	2,529,084.96
MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000.00	4.000	07	2033	1,715,046.79

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	600,000.00	5.250	06	2036	657,123.51
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000.00	5.000	06	2034	538,401.29
MISSOULA CNTY MONT SCH DIST NO 4 HELLGATE	500,000.00	5.250	06	2035	548,245.11
MISSOURI CITY TEX	2,545,000.00	4.000	06	2033	2,667,181.31
MOBILE ALA	2,745,000.00	5.000	02	2030	3,059,273.87
MOJAVE CALIF UNI SCH DIST SCH FACS IMPT DIST NO 00	1,650,000.00	3.000	08	2032	1,623,632.52
MONROE LA SPL SCH DIST	995,000.00	3.375	03	2031	983,986.27
MONROE LA SPL SCH DIST	960,000.00	3.375	03	2030	954,104.38
MONROE TWP MIDDLESEX CNTY N J BRD ED	1,000,000.00	4.000	08	2022	1,025,967.13
MONROE TWP MIDDLESEX CNTY N J BRD ED	2,000,000.00	4.000	08	2021	2,032,113.14
MONTAGUE MICH AREA PUB SCHS	1,425,000.00	4.000	05	2035	1,499,841.67
MONTEBELLO CALIF UNI SCH DIST	1,750,000.00	3.000	08	2032	1,735,930.05
MONTEBELLO CALIF UNI SCH DIST	2,515,000.00	3.125	08	2030	2,479,616.02
MONTEBELLO CALIF UNI SCH DIST	1,700,000.00	3.000	08	2033	1,678,191.14
MONTEBELLO CALIF UNI SCH DIST	1,465,000.00	5.000	08	2035	1,585,283.76
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000.00	3.000	08	2034	1,990,829.86
MONTGOMERY CNTY MD	5,000,000.00	4.000	12	2032	5,117,950.30
MONTGOMERY CNTY PA	1,320,000.00	4.000	05	2025	1,373,482.09
MONTGOMERY CNTY TENN	1,300,000.00	4.000	04	2026	1,317,141.43
MONTICELLO MINN INDPT SCH DIST NO 882	1,885,000.00	3.000	02	2033	1,885,000.00
MONTROSE CNTY COLO SCH DIST NO RE-1J	1,000,000.00	5.000	12	2035	1,109,146.06
MOORHEAD MINN INDPT SCH DIST NO 152	5,440,000.00	3.000	02	2032	5,439,979.45
MORENO VALLEY CALIF UNI SCH DIST	1,930,000.00	4.000	08	2030	2,001,865.08
MORENO VALLEY CALIF UNI SCH DIST	1,150,000.00	4.000	08	2029	1,200,508.30
MOUNT LEBANON PA SCH DIST	1,525,000.00	3.125	02	2031	1,513,601.87
MOUNT PROSPECT ILL	1,795,000.00	3.500	12	2034	1,795,000.00
MOUNT PROSPECT ILL	2,195,000.00	3.750	12	2035	2,190,025.15
MOUNTAINSIDE N J SCH DIST	1,940,000.00	3.000	08	2026	1,940,000.00
MT GREYLOCK MASS REGL SCH DIST	1,025,000.00	3.000	06	2034	1,024,981.13
MT PLEASANT S C	1,775,000.00	3.000	06	2027	1,773,924.72
MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	3,160,000.00	5.000	06	2023	3,432,022.69
MURFREESBORO TENN	2,025,000.00	3.000	04	2027	2,025,000.00
MUSKEGO WIS	1,100,000.00	4.000	04	2025	1,120,094.80
NAPERVILLE ILL	2,200,000.00	3.000	12	2027	2,200,000.00
NASSAU CNTY N Y	5,000,000.00	5.000	04	2029	5,328,342.31
NASSAU CNTY N Y	5,000,000.00	5.000	04	2030	5,249,438.19
NAZARETH PA AREA SCH DIST	750,000.00	5.000	11	2036	830,189.72
NEBO UTAH SCH DIST	1,000,000.00	4.500	07	2024	1,025,383.03
NESHAMINY PA SCH DIST	3,050,000.00	4.000	11	2031	3,101,489.71
NEW BRITAIN CONN	5,000,000.00	4.332	03	2031	5,000,000.00
NEW HAVEN CONN	1,215,000.00	5.000	08	2033	1,381,284.59
NEW HAVEN CONN	2,500,000.00	4.834	08	2033	2,500,000.00
NEW ORLEANS LA	1,000,000.00	3.000	12	2032	1,000,000.00
NEW ORLEANS LA	2,000,000.00	3.000	12	2031	2,005,760.83
NEW ULM MINN INDPT SCH DIST NO 088	2,240,000.00	3.000	02	2030	2,240,000.00
NEW YORK N Y	1,000,000.00	5.000	12	2034	1,087,332.30
NEWARK N J	2,000,000.00	4.000	10	2021	2,000,213.64
NIAGARA FALLS N Y	765,000.00	3.000	05	2030	765,000.00
NIAGARA FALLS N Y	825,000.00	3.000	05	2031	821,214.29
NILES OHIO CITY SCH DIST	2,525,000.00	5.000	12	2036	2,808,426.22
NOLAN CNTY TEX HOSP DIST	1,100,000.00	3.500	08	2028	1,086,182.56
NORFOLK VA	4,500,000.00	3.000	08	2027	4,448,875.23
NORRISTOWN PA AREA SCH DIST	1,000,000.00	4.000	09	2033	1,065,759.05
NORTH ALLEGHENY PA SCH DIST	2,185,000.00	5.000	05	2030	2,367,936.98
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,250,000.00	3.000	02	2034	1,239,262.17
NORTH DAVIS SWR DIST UTAH	1,500,000.00	3.000	03	2023	1,536,420.55
NORTH EAST INDPT SCH DIST TEX	2,500,000.00	4.000	08	2033	2,609,903.89
NORTH EAST INDPT SCH DIST TEX	1,335,000.00	5.000	08	2024	1,406,252.16
NORTH HILLS PA SCH DIST	1,000,000.00	5.000	12	2029	1,197,287.95
NORTH KANSAS CITY MO SCH DIST NO 74	500,000.00	4.000	03	2028	516,559.50
NORTH LAS VEGAS NEV	3,000,000.00	4.000	06	2035	3,040,769.41
NORTH LITTLE ROCK ARK SCH DIST NO 1	2,020,000.00	3.000	02	2030	2,010,013.78

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NORTH LITTLE ROCK ARK SCH DIST NO 1	1,315,000.00	3.250	02	2035	1,277,721.67
NORTH POCONO SCH DIST PA	2,500,000.00	3.000	09	2030	2,476,170.21
NORTH SYRACUSE N Y CENT SCH DIST	1,165,000.00	3.250	06	2023	1,163,356.06
NORTH THURSTON PUB SCHS WASH	2,475,000.00	3.500	12	2028	2,487,951.98
NORTHAMPTON PA AREA SCH DIST	2,460,000.00	4.000	10	2027	2,490,127.29
NORTHEAST IOWA CMNTY COLLEGE	2,460,000.00	3.000	06	2034	2,465,123.70
NORTHEAST IOWA CMNTY COLLEGE	3,510,000.00	3.000	06	2035	3,510,000.00
NORTHERN LEHIGH PA SCH DIST	485,000.00	2.000	03	2022	485,000.00
NORTHLAND MINN INDPT SCH DIST NO 118	1,260,000.00	3.000	02	2031	1,251,970.40
NORTH RIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	365,000.00	3.000	10	2038	370,304.07
NORTH RIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN	325,000.00	3.000	10	2039	328,661.54
NORTHVILLE MICH PUB SCHS	450,000.00	5.000	05	2022	470,041.62
NORTHWEST ARK CMNTY COLLEGE DIST	1,025,000.00	3.125	05	2030	1,017,648.91
NORTHWEST ARK CMNTY COLLEGE DIST	500,000.00	3.125	05	2029	498,642.53
NORWIN PA SCH DIST	1,710,000.00	4.000	04	2021	1,713,142.79
NORWIN PA SCH DIST	2,930,000.00	3.000	09	2030	2,905,741.37
NOVI MICH CMNTY SCH DIST	2,350,000.00	5.000	05	2027	2,512,816.58
OAK CREEK WIS	3,000,000.00	3.500	12	2023	3,006,172.60
OAKLAND CALIF	3,735,000.00	3.500	01	2032	3,648,258.33
OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	1,000,000.00	4.000	08	2034	1,088,301.09
OCEANSIDE CALIF UNI SCH DIST	1,200,000.00	5.000	08	2033	1,302,917.65
OHIO STATE	5,000,000.00	3.375	08	2020	4,999,689.18
OKLAHOMA CITY OKLA	3,000,000.00	3.000	03	2027	2,982,493.94
OKLAHOMA CITY OKLA	3,255,000.00	3.000	03	2031	3,232,224.04
OLATHE KANS	1,520,000.00	4.000	10	2021	1,524,493.99
OLENTANGY LOC SCH DIST OHIO	640,000.00	4.000	12	2030	666,659.67
OLENTANGY LOC SCH DIST OHIO	1,000,000.00	5.000	12	2023	1,060,813.58
OMAHA NEB	1,070,000.00	4.000	04	2035	1,084,332.59
OMAHA NEB	1,070,000.00	4.000	04	2034	1,086,006.25
OMAHA-DOUGLAS NEB PUB BLDG COMMN	1,250,000.00	3.000	05	2040	1,246,262.46
ORCHARD CALIF SCH DIST	3,765,000.00	3.750	08	2036	3,711,551.20
OREGON COAST CMNTY COLLEGE DIST	1,000,000.00	4.000	06	2023	1,029,053.58
OREGON OHIO CITY SCH DIST	1,000,000.00	3.000	12	2023	1,004,638.95
OREGON ST	5,655,000.00	5.000	11	2023	6,020,559.98
OREGON ST	5,000,000.00	4.000	08	2035	5,212,850.19
OREGON WIS SCH DIST	2,290,000.00	3.000	03	2031	2,248,933.53
OSAGE SCH LAKE OZARK MO	1,360,000.00	4.500	03	2022	1,383,408.50
OSWEGO ILL	2,865,000.00	3.522	12	2037	2,865,000.00
OUACHITA PARISH LA EAST OUACHITA PARISH SCH DIST	1,080,000.00	3.000	03	2029	1,080,000.00
OXNARD CALIF SCH DIST	1,485,000.00	5.000	08	2031	1,617,455.37
OXNARD CALIF SCH DIST	1,110,000.00	5.000	08	2027	1,190,311.90
OXNARD CALIF SCH DIST	1,140,000.00	5.000	08	2030	1,245,048.41
OXNARD CALIF SCH DIST	1,165,000.00	5.000	08	2030	1,253,065.69
OYSTER BAY N Y	2,000,000.00	5.000	08	2024	2,133,190.30
OZARK MO REORG SCH DIST NO R 06	1,000,000.00	4.000	03	2030	1,019,519.47
PALMDALE CALIF SCH DIST	1,030,000.00	4.000	08	2037	1,051,630.39
PAPIO-MISSOURI RIV NAT RES DIST NEB	2,785,000.00	3.250	12	2033	2,713,597.00
PARAMOUNT CALIF UNI SCH DIST	2,620,000.00	4.000	08	2030	2,662,149.93
PASADENA TEX	1,250,000.00	4.000	02	2032	1,296,455.76
PASSAIC CNTY N J	1,950,000.00	4.000	12	2031	1,948,045.58
PATCHOGUE-MEDFORD N Y UN FREE SCH DIST	1,415,000.00	3.000	10	2023	1,415,421.98
PATCHOGUE-MEDFORD N Y UN FREE SCH DIST	1,875,000.00	5.000	07	2020	1,875,000.00
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,030,000.00	3.375	10	2029	1,015,983.83
PAWNEE CNTY KANS UNI SCH DIST NO 495 FORT LARNED	1,095,000.00	3.625	10	2031	1,082,643.29
PELHAM ALA	1,960,000.00	3.000	02	2027	1,957,673.46
PELHAM ALA	2,040,000.00	4.000	02	2028	2,105,337.79
PERHAM MINN INDPT SCH DIST NO 549	2,425,000.00	3.000	02	2032	2,413,189.13
PERTH AMBOY N J	465,000.00	4.000	07	2037	511,818.67
PETALUMA CALIF CITY JT UN HIGH SCH DIST	1,610,000.00	4.000	08	2036	1,636,988.71
PETERS TWP PA SCH DIST WASHINGTON CNTY	1,000,000.00	4.000	09	2034	1,043,046.58
PETERS TWP PA SCH DIST WASHINGTON CNTY	4,000,000.00	4.000	09	2035	4,159,224.55
PHARR TEX	975,000.00	5.000	08	2035	1,086,300.27

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PHOENIX ARIZ	3,000,000.00	4.000	07	2027	3,106,558.62
PICKERINGTON OHIO LOC SCH DIST	1,000,000.00	4.000	12	2028	1,027,314.80
PIERCE CNTY WASH SCH DIST NO 001 STEILACOOM	1,000,000.00	5.000	12	2022	1,050,357.74
PIERCE CNTY WASH SCH DIST NO 003 PUYALLUP	1,000,000.00	4.000	12	2022	1,030,755.33
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	1,000,000.00	5.000	12	2023	1,047,283.85
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	1,300,000.00	4.000	12	2023	1,366,896.30
PIERCE CNTY WASH SCH DIST NO 402 FRANKLIN PIERCE	1,100,000.00	4.000	12	2036	1,175,698.49
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,075,000.00	3.250	07	2031	1,055,473.18
PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNYSIDE	1,100,000.00	3.000	07	2029	1,076,173.41
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2,000,000.00	3.500	07	2037	2,000,000.00
PINAL CNTY ARIZ SCH DIST NO 004 CASA GRANDE ELEM	800,000.00	5.000	07	2036	869,725.84
PINAL CNTY ARIZ UNI SCH DIST NO 1 FLORENCE	1,000,000.00	3.000	07	2028	991,525.51
PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689	1,630,000.00	3.000	02	2037	1,654,931.62
PITTSBURG CALIF UNI SCH DIST	1,090,000.00	4.000	08	2031	1,105,516.19
PITTSBURG CALIF UNI SCH DIST	2,130,000.00	5.000	08	2030	2,295,073.56
PITTSBURGH PA	500,000.00	4.000	09	2036	518,659.91
PITTSFIELD MASS	1,000,000.00	3.125	12	2036	978,054.36
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST	1,750,000.00	4.000	08	2030	1,799,443.25
PLAINVILLE MASS	1,810,000.00	3.000	10	2035	1,769,272.17
PLAINVILLE MASS	1,865,000.00	3.000	10	2036	1,811,955.77
PLANO TEX	1,080,000.00	3.000	09	2027	1,080,000.00
PLEASANTON CALIF UNI SCH DIST	775,000.00	4.000	08	2036	822,055.60
PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH DIST TEX	2,000,000.00	3.000	02	2023	2,000,000.00
PLYMOUTH MASS	1,835,000.00	4.000	05	2030	1,900,283.96
PORT ANGELES WASH	1,375,000.00	4.000	11	2028	1,405,175.87
PORT CLINTON OHIO CITY SCH DIST	1,555,000.00	4.000	12	2029	1,585,921.40
PORT HURON MICH AREA SCH DIST	4,645,000.00	4.000	05	2034	4,930,286.45
PORTER CNTY IND	3,085,000.00	3.000	07	2033	3,071,955.90
POWAY CALIF UNI SCH DIST	3,500,000.00	4.000	08	2028	3,591,564.73
PRESTON CNTY W VA BRD ED	2,950,000.00	3.000	05	2021	2,945,383.59
PRINCE GEORGES CNTY MD	3,000,000.00	3.000	09	2033	3,000,000.00
PRIOR LAKE MINN INDPT SCH DIST NO 719	2,000,000.00	4.000	02	2025	2,042,857.57
PROSSER WASH PUB HOSP DIST	590,000.00	3.750	12	2030	584,091.88
PROSSER WASH PUB HOSP DIST	1,000,000.00	3.500	12	2027	989,367.75
PULASKI CNTY ARK SPL SCH DIST	3,250,000.00	3.250	02	2036	3,210,749.96
PURCELLVILLE VA	500,000.00	5.000	02	2023	523,285.58
QUAKER VALLEY PA SCH DIST	1,735,000.00	3.000	04	2035	1,724,680.37
RALEIGH N C	3,400,000.00	3.375	02	2036	3,357,334.03
RAMSEY CNTY MINN	1,715,000.00	2.500	02	2023	1,715,000.00
RED OAK TEX INDPT SCH DIST	3,520,000.00	3.500	08	2036	3,512,579.18
REEDY CREEK IMPT DIST FLA	1,500,000.00	4.000	06	2034	1,611,905.64
REEDY CREEK IMPT DIST FLA	1,000,000.00	4.000	06	2035	1,058,169.80
REYNOLDSBURG OHIO CITY SCH DIST	2,175,000.00	4.000	12	2029	2,239,614.02
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	6,490,000.00	4.000	05	2037	6,761,957.38
RHODE ISLAND ST & PROVIDENCE PLANTATIONS	3,000,000.00	3.000	05	2033	3,000,000.00
RICHARDSON TEX	1,130,000.00	5.000	02	2023	1,211,180.35
RINGGOLD PA SCH DIST	4,040,000.00	3.500	11	2035	4,040,000.00
RIVERSIDE CALIF CMNTY COLLEGE DIST	5,000,000.00	4.000	08	2030	5,122,483.21
RIVERSIDE CALIF UNI SCH DIST	5,000,000.00	3.500	08	2030	4,883,381.99
RIVERSIDE OHIO LOC SCH DIST	700,000.00	3.441	10	2038	700,000.00
ROCKWALL CNTY TEX	1,275,000.00	2.000	07	2020	1,274,781.60
ROMULUS MICH CMNTY SCHS	500,000.00	5.000	11	2029	529,707.93
ROWAN CNTY KY	1,300,000.00	3.000	06	2033	1,300,000.00
ROWLAND CALIF UNI SCH DIST	4,510,000.00	3.250	08	2031	4,484,883.97
ROYAL OAK MICH	750,000.00	4.000	04	2033	769,573.55
ROYAL OAK MICH	575,000.00	4.000	04	2034	588,441.34
RUSHFORD PETERSON MINN INDPT SCH DIST NO 239	2,180,000.00	3.000	02	2030	2,180,000.00
RUTHERFORD CNTY TENN	5,325,000.00	3.000	04	2037	5,255,600.82
SACRAMENTO CALIF CITY UNI SCH DIST	3,120,000.00	5.000	08	2032	3,331,874.04
SAGINAW CNTY MICH	1,000,000.00	4.000	11	2035	1,047,247.48
SAGINAW MICH CITY SCH DIST	1,000,000.00	5.000	05	2036	1,080,392.05
SAGINAW MICH CITY SCH DIST	1,000,000.00	5.000	05	2032	1,087,354.47

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	2,630,000.00	4.000	09	2023	2,706,571.59
SALINE CNTY KANS UNI SCH DIST NO 305 SALINA	370,000.00	4.000	09	2023	380,772.43
SAN ANTONIO TEX	2,200,000.00	4.000	02	2028	2,274,239.22
SAN ANTONIO TEX INDPT SCH DIST	3,000,000.00	3.000	08	2038	3,041,115.71
SAN BERNARDINO CALIF CITY UNI SCH DIST	1,195,000.00	3.125	08	2036	1,174,872.29
SAN DIEGO CALIF UNI SCH DIST	2,500,000.00	3.250	07	2028	2,511,493.33
SAN DIEGO CALIF UNI SCH DIST	5,000,000.00	3.000	07	2036	4,899,895.07
SAN DIEGUIO CALIF UN HIGH SCH DIST	6,355,000.00	3.500	08	2035	6,303,943.05
SAN GORGONIO MEM HEALTHCARE DIST CALIF	1,000,000.00	4.000	08	2033	1,007,757.17
SAN JOSE EVERGREEN CALIF CMNTY COLLEGE DIST	740,000.00	3.500	09	2029	743,468.15
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,500,000.00	3.250	08	2025	1,496,535.09
SAN JUAN CNTY N MEX CENT CONS INDPT SCH DIST NO 02	1,000,000.00	3.375	08	2026	997,012.84
SAN LEANDRO CALIF UNI SCH DIST	2,245,000.00	3.500	08	2029	2,212,249.90
SAN LEANDRO CALIF UNI SCH DIST	2,560,000.00	3.500	08	2030	2,498,162.62
SAN MARCOS CALIF UNI SCH DIST	2,000,000.00	3.377	08	2040	2,000,000.00
SAN MATEO CALIF UN HIGH SCH DIST	1,205,000.00	3.250	09	2033	1,225,930.78
SAN RAMON VALLEY CALIF UNI SCH DIST	1,500,000.00	4.000	08	2030	1,569,487.70
SANDUSKY OHIO CITY SCH DIST	800,000.00	3.451	11	2039	800,000.00
SANGAMON LOGAN & MENARD CNTYS ILL CMNTY UNIT SCH	2,235,000.00	4.000	12	2040	2,421,823.65
SANGER CALIF UNI SCH DIST	1,575,000.00	3.000	08	2027	1,555,138.35
SANILAC CNTY MICH	4,085,000.00	4.470	06	2033	4,064,935.84
SANTA CLARA CALIF UNI SCH DIST	5,225,000.00	3.500	07	2030	5,198,828.95
SANTA MARIA CALIF JT UN HIGH SCH DIST	1,025,000.00	3.000	08	2030	1,001,373.22
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	1,000,000.00	4.000	02	2029	1,021,440.10
SCHOOL ADMINISTRATIVE DIST NO 051 ME	1,085,000.00	5.000	10	2022	1,149,451.16
SCOTTSDALE ARIZ	1,985,000.00	4.500	07	2025	2,035,768.90
SCOTTSDALE ARIZ	120,000.00	4.500	07	2025	123,069.15
SEA ISLE CITY N J	1,580,000.00	3.000	11	2034	1,569,098.06
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,000,000.00	4.000	10	2031	1,110,042.47
SEDGWICK CNTY KANS UNI SCH DIST NO 260	1,500,000.00	4.000	10	2033	1,547,073.08
SEDGWICK CNTY KANS UNI SCH DIST NO 266 MAIZE	3,200,000.00	4.000	09	2023	3,257,348.96
SEGUIN TEX INDPT SCH DIST	1,130,000.00	3.000	02	2038	1,138,937.61
SENECA VY PA SCH DIST	2,000,000.00	4.000	03	2029	2,065,307.53
SEWARD CNTY KANS UNI SCH DIST NO 480	4,635,000.00	4.000	09	2022	4,702,484.65
SEWARD CNTY KANS UNI SCH DIST NO 480	3,060,000.00	4.000	09	2034	3,149,087.55
SHARON WIS SCH DIST NO 011	1,890,000.00	4.930	04	2022	1,897,248.81
SHEBOYGAN CNTY WIS	1,625,000.00	4.000	05	2023	1,636,803.71
SIBLEY EAST SCH DIST 2310 MINN	1,610,000.00	3.250	02	2029	1,594,346.74
SIBLEY EAST SCH DIST 2310 MINN	1,885,000.00	3.500	02	2032	1,863,753.56
SIDNEY N Y CENT SCH DIST	1,000,000.00	4.000	06	2022	1,025,180.00
SISKIYOU CALIF JT CMNTY COLLEGE DIST	1,480,000.00	3.000	08	2028	1,452,816.27
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,420,000.00	3.250	12	2028	1,401,630.03
SKAGIT CNTY WASH PUB HOSP DIST NO 002	1,545,000.00	3.375	12	2030	1,523,910.65
SKOKIE ILL	1,100,000.00	3.000	12	2037	1,100,000.00
SMITHVILLE TWP N C BRUNSWICK CNTY	1,650,000.00	5.000	06	2022	1,715,770.74
SNOHOMISH CNTY WASH SCH DIST NO 002 EVERETT	1,205,000.00	4.000	12	2034	1,237,611.56
SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE STEVENS	500,000.00	4.000	12	2035	530,746.05
SNOHOMISH CNTY WASH SCH DIST NO 103 MONROE	2,000,000.00	4.000	12	2035	2,082,638.02
SOCORRO TEX INDPT SCH DIST	3,000,000.00	5.000	08	2026	3,150,094.36
SOUTH DAVIS REC DIST UTAH	1,130,000.00	5.000	01	2023	1,208,016.48
SOUTH PARK PA SCH DIST	845,000.00	3.000	10	2035	866,898.11
SOUTH REDFORD MICH SCH DIST	1,135,000.00	5.000	05	2028	1,215,791.36
SOUTH ST PAUL MINN SPL SCH DIST NO 006	2,080,000.00	4.000	02	2026	2,092,709.37
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	2,000,000.00	3.500	02	2027	2,023,600.26
SOUTH WASHINGTON CNTY INDPT SCH DIST NO 833 MINN	10,385,000.00	3.500	02	2032	10,705,661.24
SOUTHERN KERN CALIF UNI SCH DIST	1,015,000.00	3.000	11	2034	1,003,365.84
SOUTHERN LEHIGH PA SCH DIST	1,475,000.00	2.500	09	2023	1,486,411.83
SOUTHMORELAND SCH DIST PA	120,000.00	2.000	04	2022	119,733.40
SOUTHWEST TEX INDPT SCH DIST	635,000.00	4.000	02	2028	655,567.71
SOUTHWEST TEX INDPT SCH DIST	2,470,000.00	4.000	02	2028	2,550,003.52
SOUTHWICK TOLLAND REGL SCH DIST MASS	635,000.00	5.000	05	2022	666,199.83
SOUTHWICK TOLLAND REGL SCH DIST MASS	630,000.00	5.000	05	2023	674,081.91

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
SPOKANE CNTY WASH SCH DIST NO 363 WEST VY	1,500,000.00	4.000	12	2021	1,520,044.24
SPOONER WIS AREA SCH DIST	1,000,000.00	4.750	10	2020	999,456.98
SPRING TEX INDPT SCH DIST	1,940,000.00	4.000	02	2025	1,977,754.71
SPRING TEX INDPT SCH DIST	1,000,000.00	5.000	08	2022	1,046,107.55
SPRING TEX INDPT SCH DIST	1,000,000.00	4.000	08	2036	1,050,242.97
SPRINGDALE ARK SCH DIST NO 050	1,740,000.00	3.750	06	2035	1,732,724.52
SPRINGFIELD MASS	1,500,000.00	3.000	12	2028	1,500,000.00
SPRINGFIELD PA SCH DIST DELAWARE CNTY	2,125,000.00	4.000	03	2021	2,131,764.11
ST CHARLES ILL	965,000.00	4.000	12	2021	987,349.02
ST CHARLES ILL	1,315,000.00	3.550	12	2034	1,315,000.00
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	1,015,000.00	3.250	03	2025	1,014,992.53
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	4,335,000.00	4.000	02	2037	4,446,398.13
ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO 19	1,930,000.00	4.000	02	2035	1,953,093.10
ST CLAIR PA AREA SCH DIST	820,000.00	3.000	10	2038	822,351.18
ST CLOUD MINN INDPT SCH DIST NO 742	1,750,000.00	4.000	02	2035	1,813,394.01
ST FRANCIS MINN INDPT SCH DIST NO 015	1,000,000.00	3.300	02	2037	1,000,000.00
ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIST	1,000,000.00	4.000	03	2022	1,011,806.12
ST LOUIS MO	1,265,000.00	5.000	02	2034	1,382,907.77
ST LOUIS MO SPL ADMINISTRATIVE BRD TRANSITIONAL SCH DIST	3,000,000.00	4.000	04	2022	3,090,666.06
ST MICHAEL MINN INDPT SCH DIST NO 885	3,000,000.00	3.000	02	2029	2,960,914.60
STATE CENTER CALIF CMNTY COLLEGE DIST	1,000,000.00	4.000	08	2036	1,060,729.56
STRATFORD CONN	500,000.00	5.000	12	2030	531,078.04
SUFFOLK VA	2,755,000.00	5.000	12	2023	2,907,875.47
SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT	1,000,000.00	4.000	12	2034	1,037,212.35
SUMNER CNTY KANS	1,035,000.00	4.000	10	2027	1,075,257.79
SUMNER CNTY KANS	1,080,000.00	4.000	10	2028	1,115,905.09
SUMNER CNTY TENN	2,105,000.00	3.000	12	2031	2,012,474.97
SUN PRAIRIE WIS AREA SCH DIST	5,000,000.00	4.000	03	2035	5,141,620.39
SUNNYVALE CALIF SCH DIST	2,140,000.00	5.000	09	2030	2,350,943.50
SUNNYVALE TEX SCH DIST	1,730,000.00	4.000	02	2037	1,805,268.65
SUPERIOR WIS SCH DIST	4,650,000.00	3.000	04	2033	4,650,000.00
SYLVANIA OHIO CITY SCH DIST	3,710,000.00	4.000	12	2028	3,812,577.59
TALLMADGE OHIO	100,000.00	6.000	12	2020	100,000.00
TANGIPAHOA PARISH LA REC DIST NO 3	400,000.00	3.250	04	2026	393,958.00
TAOS N MEX SCH DIST NO 001	1,300,000.00	5.000	09	2028	1,394,286.00
TAZEWELL CNTY ILL SCH DIST NO 51	2,685,000.00	4.000	12	2031	2,685,000.00
TAZEWELL CNTY ILL SCH DIST NO 51	1,895,000.00	4.000	12	2035	1,930,615.65
TEMPE ARIZ UN HIGH SCH DIST NO 213	1,500,000.00	3.500	07	2029	1,509,482.88
TEMPLE TEX	1,675,000.00	5.000	08	2021	1,724,996.66
TEWKSBURY MASS	1,300,000.00	3.000	04	2023	1,296,555.21
TEXAS ST	5,000,000.00	5.000	08	2036	5,303,897.22
TEXAS ST	1,350,000.00	4.000	08	2036	1,419,759.25
TEXAS ST	10,000,000.00	5.000	10	2036	11,218,034.88
THURSTON CNTY WASH SCH DIST NO 033 TUMWATER	1,000,000.00	4.000	12	2027	1,030,735.48
TOMS RIVER N J BRD ED	1,000,000.00	4.000	07	2024	1,029,824.88
TORRANCE CALIF UNI SCH DIST	1,750,000.00	4.000	08	2030	1,805,227.46
TORRANCE CALIF UNI SCH DIST	2,645,000.00	3.000	08	2032	2,645,000.00
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,025,000.00	5.000	08	2031	1,103,976.60
TRACY CALIF UNI SCH DIST SCH FACS IMPT DIST NO 3	1,105,000.00	3.500	08	2033	1,098,032.61
TRAVIS CNTY TEX	4,355,000.00	3.000	03	2037	4,374,944.69
TRINITY AREA SCH DIST PA	3,205,000.00	3.600	01	2034	3,205,000.00
TROY PA AREA SCH DIST BRADFORD CNTY	1,000,000.00	3.125	03	2030	987,221.34
TRUSSVILLE ALA	1,145,000.00	5.000	03	2029	1,231,613.52
TUALATIN VALLEY ORE FIRE & RESCUE RURAL FIRE PROT	1,135,000.00	4.000	06	2021	1,145,201.20
TULSA OKLA	2,915,000.00	3.000	03	2030	2,878,850.31
TULSA OKLA	4,105,000.00	3.375	03	2033	4,052,956.19
TUSTIN CALIF UNI SCH DIST SCH FACS IMPT DIST	2,280,000.00	3.125	08	2038	2,248,703.97
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,705,000.00	4.000	09	2027	1,771,869.88
TWIN FALLS CNTY IDAHO SCH DIST NO 411	1,000,000.00	4.000	09	2028	1,036,415.20
UNITED SOUTH CENT MINN INDPT SCH DIST NO 2134	1,355,000.00	4.000	02	2022	1,391,949.38
UPPER DUBLIN PA SCH DIST	1,000,000.00	4.000	02	2031	1,032,124.52
VAN DYKE MICH PUB SCHS	1,545,000.00	5.000	05	2036	1,691,629.20

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
VANTAGE CAREER CTR JT VOCATIONAL SCH DIST OHIO	1,060,000.00	4.000	12	2027	1,070,480.45
VENTURA CALIF UNI SCH DIST	950,000.00	5.000	08	2028	1,012,748.51
VICTOR N Y CENT SCH DIST	500,000.00	5.000	06	2022	529,422.09
VICTOR VALLEY CALIF UN HIGH SCH DIST	3,000,000.00	3.000	08	2034	2,959,215.35
VICTOR VALLEY CALIF UN HIGH SCH DIST	1,750,000.00	4.000	08	2035	1,890,097.35
VICTORIA TEX INDPT SCH DIST	2,000,000.00	3.500	02	2034	2,038,483.02
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000.00	3.000	02	2036	3,010,126.39
VIRGINIA MINN INDPT SCH DIST NO 706	3,000,000.00	3.000	02	2038	3,018,254.54
WACONIA MINN INDPT SCH DIST NO 110	4,560,000.00	3.000	02	2030	4,560,000.00
WALNUT VALLEY CALIF UNI SCH DIST	1,135,000.00	3.000	08	2033	1,130,084.68
WALTON CNTY GA SCH DIST	1,000,000.00	5.250	08	2024	1,079,909.99
WAPAKONETA OHIO CITY SCH DIST	1,000,000.00	4.000	12	2031	1,044,542.10
WARREN OHIO LOC SCH DIST WASHINGTON CNTY	1,000,000.00	4.000	12	2036	1,042,407.53
WASATCH CNTY UTAH SCH DIST	3,600,000.00	3.000	02	2033	3,613,399.66
WASHINGTON & CLACKAMAS CNTYS ORE SCH DIST NO 23	2,000,000.00	5.000	06	2035	2,207,270.30
WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE SCH DI	2,550,000.00	3.500	06	2028	2,582,478.06
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,250,000.00	3.125	06	2024	2,247,896.91
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000.00	4.000	06	2022	1,036,227.05
WASHINGTON CNTY UTAH SCH DIST	1,575,000.00	4.000	03	2026	1,603,722.53
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,300,000.00	4.000	06	2023	1,349,382.41
WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE SCH D	1,000,000.00	5.000	06	2038	1,136,389.23
WASHINGTON TWP CALIF HEALTH CARE DIST	2,905,000.00	3.500	08	2034	2,854,079.45
WASHOE CNTY NEV SCH DIST	2,270,000.00	4.000	06	2035	2,327,860.30
WASHOE CNTY NEV SCH DIST	7,985,000.00	3.125	10	2037	7,857,860.68
WATERVIEW I MET DIST COLO	1,265,000.00	5.000	12	2036	1,419,492.86
WAUKEGAN ILL	1,515,000.00	5.000	12	2034	1,641,065.96
WAUKEGAN ILL	1,585,000.00	5.000	12	2033	1,721,667.30
WAUKEGAN ILL	1,445,000.00	5.000	12	2033	1,569,595.74
WAUKESHA WIS	1,520,000.00	3.000	10	2022	1,524,093.13
WAUPUN WIS SCH DIST	1,125,000.00	4.000	04	2036	1,164,973.28
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	2,810,000.00	5.000	12	2035	3,053,374.44
WELD & ADAMS CNTYS COLO SCH DIST NO RE 003 J	3,405,000.00	5.000	12	2033	3,722,530.94
WELD CNTY COLO REORG SCH DIST NO RE-8	1,750,000.00	5.000	12	2035	1,934,576.61
WELLESLEY MASS	1,340,000.00	3.250	06	2031	1,324,217.27
WELLESLEY MASS	1,100,000.00	3.250	06	2032	1,079,722.08
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,190,000.00	3.000	11	2027	1,190,000.00
WEST CHESTER PA AREA SCH DIST	5,000,000.00	5.000	05	2024	5,372,323.93
WEST CONTRA COSTA CALIF UNI SCH DIST	1,625,000.00	5.000	08	2028	1,733,597.38
WEST CONTRA COSTA CALIF UNI SCH DIST	2,000,000.00	3.000	08	2032	1,962,091.49
WEST FARGO N D	1,320,000.00	2.000	05	2021	1,318,920.13
WEST FARGO N D PUB SCH DIST NO 006	3,835,000.00	3.250	08	2036	3,764,527.35
WEST FARGO N D PUB SCH DIST NO 006	2,000,000.00	3.000	05	2033	2,000,000.00
WEST KERN CMNTY COLLEGE DIST CALIF	2,650,000.00	3.500	11	2031	2,647,621.48
WEST METRO FIRE PROTN DIST COLO	2,220,000.00	4.000	12	2022	2,325,901.96
WEST MIFFLIN PA AREA SCH DIST	880,000.00	3.000	04	2034	877,997.39
WESTBROOK ME	1,000,000.00	3.125	04	2039	985,147.84
WESTBROOK ME	1,260,000.00	3.000	04	2037	1,238,223.02
WESTCHESTER CNTY N Y	5,165,000.00	4.000	07	2027	5,243,803.57
WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST	1,000,000.00	3.000	06	2022	1,005,869.84
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,010,000.00	4.000	07	2021	1,028,090.05
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	1,000,000.00	4.000	07	2022	1,031,269.34
WHITEHALL MICH DIST SCHS	1,000,000.00	5.000	05	2035	1,087,323.72
WICHITA KANS	5,000,000.00	3.000	06	2029	4,961,463.05
WICKLIFFE OHIO CITY SCH DIST	300,000.00	3.000	12	2039	296,500.05
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,245,000.00	5.000	12	2034	1,361,176.36
WIGGINS SCH DIST NO RE-50 J COLO ADAMS MORGAN & W	1,000,000.00	5.000	12	2035	1,090,302.43
WILKES-BARRE PA AREA SCH DIST	1,170,000.00	5.000	08	2036	1,267,355.29
WILKINSBURG BORO PA SCH DIST	1,385,000.00	3.250	05	2038	1,373,795.59
WILL CNTY ILL	1,000,000.00	5.000	11	2034	1,130,349.44
WILLIAMSON CNTY TENN	2,615,000.00	4.000	05	2026	2,668,410.83
WILLIAMSON CNTY TENN	1,000,000.00	3.000	05	2025	994,661.73
WILLINGBORO TWP N J SCH DIST	1,000,000.00	3.372	03	2036	1,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WILLMAR MINN	1,000,000.00	5.000	02	2023	1,015,710.47
WINNEBAGO CNTY ILL	2,290,000.00	4.500	12	2034	2,326,202.89
WIXOM MICH	1,000,000.00	4.050	05	2034	1,000,000.00
WOODBIDGE TWP N J	2,000,000.00	4.000	08	2023	2,041,249.84
WORCESTER CNTY MD	2,000,000.00	3.000	03	2027	1,982,085.21
WORCESTER MASS	2,000,000.00	3.000	11	2022	2,005,955.95
WORCESTER MASS	5,370,000.00	4.000	01	2034	5,358,948.36
WYALUSING AREA SCH DIST PA	1,505,000.00	2.250	04	2023	1,505,000.00
WYANDOTTE CNTY KANS UNI SCH DIST NO 500	3,490,000.00	4.000	09	2032	3,475,783.67
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,645,000.00	3.000	08	2033	1,632,878.77
WYANDOTTE CNTY/KANS CITY KANS UNI GOVT	1,595,000.00	3.000	08	2032	1,591,890.20
YAKIMA & KITTITAS CNTYS WASH JT SCH DIST NO 3 NACH	1,155,000.00	5.000	12	2027	1,236,261.64
YELLOWSTONE CNTY MONT SCH DIST NO 002 BILLINGS	500,000.00	5.000	06	2026	533,630.49
YORK CNTY PA	1,225,000.00	5.000	06	2023	1,314,220.08
YUBA CALIF CMNTY COLLEGE DIST	2,465,000.00	5.000	08	2030	2,659,727.05
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000.00	5.000	07	2025	1,064,715.87
YUMA CNTY ARIZ FREE LIBR DIST	2,285,000.00	4.000	07	2030	2,316,026.74
YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YUMA	2,150,000.00	3.000	07	2033	2,145,779.40
Total Political Subdivisions	1,751,945,000.00				1,789,666,175.13
ADAMS IND CENT ELEM SCH BLDG CORP	500,000.00	4.000	07	2034	521,823.04
AKRON OHIO CTFS PARTN	500,000.00	4.000	12	2032	512,488.33
ALABAMA DRINKING WTR FIN AUTH	1,205,000.00	3.250	08	2024	1,202,684.78
ALABAMA DRINKING WTR FIN AUTH	2,700,000.00	2.500	08	2022	2,686,192.56
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000.00	4.000	06	2037	2,096,458.49
ALABAMA ST PUB SCH & COLLEGE AUTH	1,945,000.00	3.000	06	2035	1,949,300.44
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,495,000.00	4.000	06	2028	1,539,257.57
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,045,000.00	5.000	03	2028	2,202,448.54
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	2,000,000.00	3.000	12	2033	1,983,915.05
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,000,000.00	5.000	07	2025	1,044,071.71
ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUTH N MEX	1,500,000.00	3.300	07	2030	1,500,000.00
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000.00	4.500	07	2023	1,063,436.41
ALEXANDRIA IND SCH BLDG CORP	2,420,000.00	3.000	01	2039	2,410,122.45
ALLEGHENY CNTY PA HOSP DEV AUTH REV	300,000.00	4.000	07	2037	324,835.98
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,500,000.00	4.000	12	2034	1,615,974.79
ALLEN CNTY OHIO HOSP FACS REV	1,165,000.00	4.000	08	2036	1,197,968.87
ALLENDALE CNTY S C SCH DIST ENERGY SAVINGS SPL OB	1,115,000.00	5.000	12	2023	1,182,055.13
AMARILLO TEX HOTEL OCCUPANCY TAX REV	500,000.00	4.200	08	2038	500,000.00
AMBRIDGE BORO PA MUN AUTH SWR REV	1,360,000.00	3.000	10	2033	1,360,000.00
AMERICAN MUN PWR OHIO INC REV	1,000,000.00	5.000	02	2038	1,128,769.91
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	630,000.00	4.230	06	2031	630,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	685,000.00	4.330	06	2033	685,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	605,000.00	4.180	06	2030	605,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	660,000.00	4.280	06	2032	660,000.00
AMERICUS-SUMTER GA PAYROLL DEV AUTH REV	585,000.00	4.130	06	2029	585,000.00
ANACORTES WASH UTIL SYS REV	1,725,000.00	4.729	12	2020	1,725,000.00
ANAHEIM CALIF HSG & PUB IMPT AUTH REV	5,000,000.00	2.992	10	2034	5,000,000.00
ANCHORAGE ALASKA WASTEWTR REV	1,500,000.00	5.000	05	2035	1,706,987.71
ANCHORAGE ALASKA WTR REV	1,000,000.00	5.000	05	2036	1,134,664.25
ANDERSON S C WTR & SWR SYS REV	1,000,000.00	3.000	07	2033	992,546.12
ARLINGTON TEX SPL TAX REV	750,000.00	4.145	02	2037	750,000.00
ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV	3,905,000.00	3.000	06	2037	3,874,156.22
ATLANTA GA WTR & WASTEWTR REV	3,500,000.00	4.000	11	2036	3,621,569.77
ATWATER CALIF WASTEWATER REV	700,000.00	4.000	05	2035	728,429.33
AUBURN UNIV ALA GEN FEE REV	2,930,000.00	4.000	06	2034	3,163,574.56
AUGUSTA GA URBAN REDEV AGY REV	855,000.00	3.875	10	2034	847,913.19
AUGUSTA GA URBAN REDEV AGY REV	1,000,000.00	4.000	10	2036	1,000,000.00
AUGUSTA GA WTR & SEW REV	1,230,000.00	3.000	10	2026	1,230,000.00
AUGUSTA GA WTR & SEW REV	1,265,000.00	3.000	10	2027	1,256,863.61
AURORA ILL WTRWKS & SWR REV	1,425,000.00	3.375	12	2029	1,405,201.20
AURORA ILL WTRWKS & SWR REV	1,365,000.00	3.250	12	2028	1,345,224.90
AUSTIN TEX WTR & WASTEWATER SYS REV	1,000,000.00	5.000	11	2022	1,044,973.79

THE CINCINNATI INSURANCE COMPANY

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AUSTIN-BERGSTROM LANDHOST ENTERPRISES INC TEX A	305,000.00	5.000	10	2036	340,057.32
AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV WTS	1,400,000.00	4.000	04	2027	1,442,727.50
BALL ST UNIV IND UNIV REVS	725,000.00	5.000	07	2035	804,794.95
BALTIMORE MD PROJ REV	2,000,000.00	5.000	07	2034	2,188,774.54
BALTIMORE MD REV	1,095,000.00	4.211	07	2033	1,095,000.00
BALTIMORE MD REV	1,050,000.00	4.161	07	2032	1,050,000.00
BAY CNTY FLA SCH BRD CTFS PARTN	1,175,000.00	4.000	07	2038	1,328,931.22
BEDFORD PARK ILL TAX INCREMENT REV	1,100,000.00	4.100	12	2023	1,100,000.00
BENTON ARK PUB UTILS REV	1,000,000.00	5.000	09	2030	1,079,658.52
BERKELEY CNTY S C UTIL REV	1,000,000.00	5.000	06	2023	1,079,892.97
BERKELEY CNTY S C UTIL REV	1,000,000.00	5.000	06	2022	1,056,363.59
BERKS CNTY PA INDL DEV AUTH HEALTH SYS REV	1,000,000.00	4.000	11	2038	1,019,136.53
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,030,000.00	3.125	06	2037	1,995,540.41
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	800,000.00	4.000	06	2034	838,748.29
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	1,425,000.00	5.000	06	2039	1,589,232.87
BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR S	750,000.00	4.000	06	2035	783,807.32
BETHLEHEM PA AUTH WTR REV	1,000,000.00	3.625	11	2029	988,618.68
BETHLEHEM PA PKG AUTH GTD PKG REV	1,000,000.00	3.000	10	2033	1,000,000.00
BEXAR CNTY TEX HEALTH FACS DEV CORP REV	800,000.00	5.000	07	2037	855,336.84
BEXAR CNTY TEX REV	1,290,000.00	4.000	08	2036	1,399,824.31
BILLINGS MONT SWR SYS REV	550,000.00	4.000	07	2034	568,986.80
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,195,000.00	4.000	01	2034	1,300,377.21
BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH REV	1,480,000.00	4.000	05	2034	1,532,255.70
BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.625	05	2022	1,999,117.42
BOSSIER CITY LA PUB IMPT SALES & USE TAX REV	1,335,000.00	5.000	12	2035	1,453,246.35
BOSSIER CITY LA UTILS REV	3,000,000.00	4.000	10	2030	3,071,907.96
BRANCH CNTY MICH BLDG AUTH	1,275,000.00	3.000	05	2038	1,259,337.26
BRANCH CNTY MICH BLDG AUTH	1,625,000.00	3.000	05	2037	1,614,335.08
BRECKINRIDGE CNTY KY SCH DIST FIN CORP SCH BLDG R	1,060,000.00	3.000	04	2031	1,055,196.78
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	350,000.00	4.096	09	2033	350,000.00
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH INFRAS	200,000.00	4.146	09	2034	200,000.00
BRENTWOOD CALIF INFRASTRUCTURE FING AUTH WTR RE	1,585,000.00	4.000	07	2029	1,630,451.16
BREVARD CNTY FLA LOC OPT FUEL TAX REV	3,000,000.00	4.000	08	2035	2,949,797.39
BREVARD CNTY FLA SCH BRD CTFS PARTN	3,250,000.00	3.250	07	2028	3,215,956.84
BROOMFIELD COLO SALES & USE TAX REV	4,800,000.00	4.000	12	2037	5,058,502.10
BROWARD CNTY FLA WTR & SWR UTIL REV	2,000,000.00	5.000	10	2023	2,101,145.59
BROWARD CNTY FLA WTR & SWR UTIL REV	4,905,000.00	4.000	10	2031	5,045,315.48
BROWNSBURG IND 1999 SCH BLDG CORP	2,860,000.00	3.125	07	2035	2,814,550.07
BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT REV	1,725,000.00	4.000	08	2034	1,866,117.14
BRYAN TEX RURAL ELEC SYS REV	1,000,000.00	4.000	07	2032	1,079,015.56
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,615,000.00	3.250	11	2033	1,587,613.45
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,305,000.00	3.250	11	2032	1,290,643.99
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,380,000.00	2.000	10	2022	1,380,000.00
BURLEIGH CNTY N D MULTI-CNTY SALES TAX REV	1,780,000.00	4.000	11	2032	1,799,379.88
BURLINGTON VT WTRWKS SYS REV	720,000.00	5.000	11	2036	793,317.62
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000.00	3.250	07	2028	989,529.96
BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,000,000.00	5.000	07	2029	1,077,013.84
CABARRUS CNTY N C LTD OBLIG	2,000,000.00	3.250	06	2037	1,969,304.94
CALIFORNIA SCH FIN AUTH SCH FAC REV	575,000.00	5.000	07	2039	672,528.15
CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000.00	4.000	12	2034	5,362,238.34
CALIFORNIA ST PUB WKS BRD LEASE REV	5,000,000.00	3.000	04	2034	4,972,155.38
CALIFORNIA ST UNIV REV	4,840,000.00	3.973	11	2033	4,840,000.00
CAMBRIA CNTY PA GEN FING AUTH REV	1,000,000.00	3.750	11	2037	981,274.10
CAMBRIDGE PA AREA JT AUTH GTD SWR REV	1,000,000.00	3.750	12	2034	983,556.63
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,745,000.00	5.000	06	2027	1,868,439.93
CAMINO REAL REGL MOBILITY AUTH TEX VEH REGISTRATI	1,690,000.00	5.000	06	2028	1,803,757.61
CAMPBELL & KENTON CNTYS KY SANT DIST NO 1 REV	5,000,000.00	3.000	08	2033	4,935,777.66
CAMPBELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,395,000.00	2.375	02	2022	1,395,975.31
CAPE CORAL FLA WTR & SWR REV	2,000,000.00	4.000	10	2037	2,076,405.22
CAPE FEAR PUB UTIL AUTH N C WTR & SWR SYS REV	1,275,000.00	3.500	06	2029	1,294,628.30
CARMEL IND ECONOMIC DEV LEASE RENT REV	2,665,000.00	4.008	07	2038	2,665,000.00
CARMEL IND REDEV AUTH CNTY OPT INCOME TAX LEASE P	1,000,000.00	5.000	07	2027	1,070,545.60

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			Mo.	Year	
CARMEL IND REDEV AUTH LEASE RENT REV	2,000,000.00	4.000	02	2027	2,053,744.88
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	2,340,000.00	5.000	07	2031	2,501,862.02
CENTER GROVE IND MULTI-FAC SCH BLDG CORP	1,110,000.00	3.500	07	2030	1,170,064.07
CHATHAM CNTY N C LTD OBLIG	1,000,000.00	5.000	11	2031	1,080,960.21
CHATHAM CNTY N C LTD OBLIG	540,000.00	5.000	11	2030	585,914.89
CHATTANOOGA TENN ELEC REV	7,000,000.00	4.000	09	2030	7,271,681.17
CHESTER S C SWR DIST WASTEWATER SYS REV	750,000.00	3.000	06	2039	751,732.86
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,310,000.00	3.000	05	2024	1,310,000.00
CHESTERFIELD VY TRANSN DEV DIST MO TRANSN SALES	1,365,000.00	3.000	05	2025	1,360,113.36
CHICAGO ILL MIDWAY ARPT REV	700,000.00	3.897	01	2029	700,000.00
CHICAGO ILL MOTOR FUEL TAX REV	1,000,000.00	5.000	01	2027	1,038,328.55
CHICAGO ILL MOTOR FUEL TAX REV	1,000,000.00	5.000	01	2028	1,034,009.11
CHINO BASIN CALIF DESALTER AUTH REV	2,000,000.00	3.000	06	2033	2,016,191.71
CITRUS CNTY FLA CAP IMPT REV	500,000.00	3.000	10	2037	493,342.17
CLARK PLEASANT IND MIDDLE SCH BLDG CORP	455,000.00	3.000	01	2037	476,567.18
CLATSKANIE PEOPLES UTIL DIST ORE ELEC SYS REV	1,000,000.00	4.000	12	2029	1,012,541.96
CLAYTON CNTY GA DEV AUTH STUDENT HSG & ACTIVITY C	2,215,000.00	4.000	07	2033	2,346,672.77
CLEVELAND OHIO PUB PWR SYS REV	500,000.00	2.996	11	2038	500,000.00
CLEVELAND OHIO WTR REV	1,000,000.00	4.000	01	2029	1,028,940.37
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,100,000.00	4.000	08	2035	2,208,988.19
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000.00	4.000	08	2033	1,082,884.63
CLOVIS CALIF WASTEWATER REV	2,210,000.00	3.250	08	2032	2,162,253.85
COBB CNTY & MARIETTA GA WTR AUTH WTR REV	2,145,000.00	3.375	11	2031	2,125,978.20
COLDWATER MICH WTR SUPPLY & WASTEWTR SYS REV	1,185,000.00	4.000	08	2036	1,171,175.63
COLORADO HEALTH FACS AUTH REV	3,000,000.00	3.368	11	2034	3,000,000.00
COLORADO HSG & FIN AUTH	945,000.00	3.375	11	2033	945,000.00
COLORADO ST CTFS PARTN	1,000,000.00	4.047	09	2038	1,000,000.00
COLUMBIA S C SPL OBLIG	1,030,000.00	3.000	02	2029	1,030,677.22
COLUMBIA S C SPL OBLIG	1,000,000.00	3.000	02	2030	995,839.74
COLUMBUS GA HOSP AUTH REV	1,010,000.00	3.250	07	2038	1,005,853.96
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV	655,000.00	4.000	11	2032	665,777.24
COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTR	4,785,000.00	5.080	12	2048	4,785,000.00
CONCORD IND CMNTY SCHS BLDG CORP	2,000,000.00	4.000	01	2029	2,174,674.25
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,255,000.00	5.000	06	2028	1,332,761.71
CONSOLIDATED WYO MUNICIPALITIES ELEC PWR SYS JT P	1,025,000.00	5.000	06	2032	1,077,344.27
COOK CNTY ILL SALES TAX REV	5,000,000.00	4.000	11	2034	5,118,322.39
CORALVILLE IOWA	2,000,000.00	4.000	05	2033	1,980,174.86
CORALVILLE IOWA CTFS PARTN	1,000,000.00	4.000	06	2033	1,024,758.72
COYOTE CANYON CALIF PUB FACS CMNTY FACS DIST NO 2	1,885,000.00	3.000	09	2035	1,826,923.01
DAHLONEGA GA DOWNTOWN DEV AUTH REV	450,000.00	4.000	07	2037	474,732.00
DALLAS CNTY MO R-I SCH DIST CTFS PARTN	2,385,000.00	3.000	04	2036	2,355,443.66
DALLAS TEX AREA RAPID TRAN SALES TAX REV	1,000,000.00	5.000	12	2022	1,070,219.42
DALLAS TEX WTRWKS & SWR SYS REV	3,000,000.00	5.000	10	2022	3,192,351.70
DALTON GA UTILS REV	500,000.00	4.000	03	2038	520,462.95
DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV	1,400,000.00	3.000	02	2030	1,397,451.17
DARE CNTY N C UTIL SYS REV	1,500,000.00	3.125	02	2037	1,485,578.59
DAVIDSON CNTY N C LTD OBLIG	1,000,000.00	3.000	06	2033	992,552.38
DAYTON OHIO ARPT REV	2,000,000.00	4.500	12	2035	1,958,608.32
DAYTONA BEACH FLA UTIL SYS REV	1,145,000.00	5.000	11	2020	1,154,299.53
DECATUR ALA SWR REV	1,795,000.00	3.000	08	2023	1,824,619.42
DECATUR ALA SWR REV	2,370,000.00	3.500	08	2032	2,386,923.87
DECATUR GA URBAN REDEV AGY REV	1,155,000.00	5.000	01	2025	1,228,034.34
DECATUR GA URBAN REDEV AGY REV	1,060,000.00	4.000	01	2023	1,108,835.19
DECATUR TWP MARION CNTY IND MULTI-SCH BLDG CORP	2,000,000.00	4.000	01	2029	2,073,833.73
DEKALB CNTY GA WTR & SEW REV	2,790,000.00	5.250	10	2025	2,850,520.71
DELAWARE CNTY OHIO SALES TAX SUPPORTED	3,300,000.00	3.500	12	2030	3,251,732.75
DELAWARE TRANSN AUTH GRNT ANTIC BDS	2,000,000.00	5.000	09	2022	2,005,208.37
DELAWARE TRANSN AUTH TRANSN SYS REV	4,005,000.00	3.000	07	2033	3,932,960.67
DENTON TEX UTIL SYS REV	5,000,000.00	5.000	12	2035	5,451,502.32
DENTON TEX UTIL SYS REV	5,965,000.00	5.000	12	2030	6,608,744.19
DENVER COLO CITY & CNTY ARPT REV	1,000,000.00	5.000	12	2035	1,105,382.39
DENVER COLO CITY & CNTY ARPT REV	250,000.00	5.000	12	2034	286,639.51

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DENVER COLO CITY & CNTY WASTEWATER MGMT DIV DEP	1,580,000.00	3.000	11	2023	1,607,147.80
DES MOINES IOWA MET WASTEWATER RECLAMATION AUT	2,180,000.00	3.000	06	2022	2,199,728.12
DES MOINES IOWA MET WASTEWATER RECLAMATION AUT	1,250,000.00	3.000	06	2023	1,260,173.82
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	4,000,000.00	3.000	10	2034	3,924,902.52
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV	3,635,000.00	4.000	10	2035	3,719,506.69
DODGE CITY KANS SALES TAX REV	1,315,000.00	5.000	06	2031	1,483,389.18
DONA ANA CNTY N MEX GROSS RCPTS TAX REV	1,000,000.00	3.000	12	2025	993,192.26
DOWNTOWN SAVANNAH AUTH GA REV	2,515,000.00	3.250	08	2030	2,483,065.04
DOWNTOWN SAVANNAH AUTH GA REV	2,840,000.00	3.250	08	2029	2,828,977.80
DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	1,000,000.00	3.500	01	2030	990,407.07
DUNEDIN FLA NON-AD VALOREM REV	2,000,000.00	4.700	10	2038	2,000,000.00
DURHAM N C UTIL SYS REV	1,065,000.00	4.000	06	2021	1,074,860.49
EAGLE CNTY COLO AIR TERM CORP REV	1,000,000.00	5.000	05	2037	1,097,448.02
EAST ALLEN MULTI SCH BLDG CORP IND	2,500,000.00	4.000	07	2035	2,657,862.98
EAST BATON ROUGE PARISH LA SALES TAX REV	1,000,000.00	5.000	08	2029	1,090,183.71
EAST PEORIA ILL REV	430,000.00	4.250	06	2021	416,355.15
EAST POINT GA BLDG AUTH REV	1,000,000.00	5.000	02	2034	1,106,053.96
EAST POINT GA BLDG AUTH REV	500,000.00	5.000	02	2035	551,153.22
EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2	1,000,000.00	5.000	03	2023	1,041,096.37
EL PASO TEX WTR & SWR REV IAM COML PAPER NTS 3/A2	1,690,000.00	4.000	03	2036	1,780,933.87
EMERALD COAST FLA UTILS AUTH REV	1,500,000.00	3.750	01	2030	1,503,626.07
EMERALD PEOPLES UTIL DIST ORE ELEC SYS REV	1,200,000.00	5.000	11	2021	1,229,111.96
EUGENE ORE ELEC UTIL REV	725,000.00	4.000	08	2033	794,599.88
EVANSVILLE IND WTRWKS DIST REV	4,660,000.00	4.000	01	2030	4,724,138.09
EVANSVILLE IND WTRWKS DIST REV	500,000.00	5.000	01	2025	514,931.91
EVANSVILLE IND WTRWKS DIST REV	1,000,000.00	3.000	01	2036	985,346.66
EVERETT WASH WTR & SWR REV	1,865,000.00	5.000	12	2020	1,877,648.55
FARGO N D	850,000.00	3.000	05	2038	855,359.24
FARGO N D	825,000.00	3.000	05	2037	833,082.98
FAYETTE CNTY GA PUB FACS AUTH REV	1,655,000.00	4.000	06	2021	1,665,098.34
FAYETTE CNTY GA PUB FACS AUTH REV	100,000.00	4.000	06	2021	100,610.17
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	3.000	07	2020	2,000,000.00
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,415,000.00	4.000	06	2027	2,479,269.44
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,870,000.00	5.000	10	2022	2,983,311.28
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	5,000,000.00	4.000	08	2030	5,045,914.73
FILLMORE CALIF WASTEWATER REV	1,640,000.00	4.000	05	2035	1,694,447.52
FILLMORE CALIF WASTEWATER REV	1,600,000.00	4.000	05	2034	1,658,049.38
FISHERS IND ECONOMIC DEV REV	660,000.00	4.076	08	2033	660,000.00
FISHERS IND ECONOMIC DEV REV	1,500,000.00	4.202	08	2037	1,500,000.00
FLAGLER CNTY FLA CAP IMPT REV	3,110,000.00	4.000	10	2031	3,195,756.61
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	345,000.00	3.125	10	2029	340,489.75
FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV	440,000.00	3.375	10	2032	431,542.94
FLORIDA ST MUN PWR AGY REV	2,500,000.00	3.000	10	2031	2,462,411.35
FLORIDA ST TPK AUTH TPK REV	2,000,000.00	5.000	07	2020	2,020,000.00
FORT LUPTON COLO WTR SYS REV	1,160,000.00	5.000	12	2037	1,316,640.00
FORT MYERS FLA CAP IMPT REV	2,715,000.00	3.250	12	2027	2,684,984.46
FORT MYERS FLA CAP IMPT REV	5,000,000.00	3.000	12	2035	4,969,235.04
FORT SMITH ARK SALES & USE TAX	1,360,000.00	4.000	05	2021	1,377,858.18
FORT SMITH ARK WTR & SWR REV	3,400,000.00	3.500	10	2035	3,352,490.80
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,335,000.00	3.250	11	2031	1,326,213.77
FORT THOMAS KY INDPT SCH DIST FIN CORP SCH BLDG R	1,370,000.00	3.125	11	2030	1,358,512.35
FORT WAYNE IND REDEV AUTH LEASE RENT REV	1,165,000.00	3.000	02	2027	1,155,352.59
FORT WAYNE IND WTRWKS REV	2,000,000.00	3.500	12	2029	2,000,000.00
FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERP	1,500,000.00	3.000	12	2039	1,497,734.21
FRANKLIN CNTY OHIO CONVENTION FACS AUTH	3,000,000.00	4.000	12	2028	3,091,924.50
FRANKLIN CNTY TENN HEALTH & EDL FACS BRD REV	1,120,000.00	3.000	09	2022	1,127,821.46
FREMONT CALIF UNI SCH DIST CTFS PARTN	1,120,000.00	3.750	08	2035	1,117,584.60
FRIENDSWOOD TEX WTR & SWR REV	700,000.00	4.000	03	2034	718,100.98
FULTON CNTY GA WTR & SEW REV	750,000.00	5.000	01	2025	796,088.85
GALVESTON TEX WTRWKS & SWR SYS REV	1,000,000.00	5.000	05	2029	1,072,320.48
GARLAND TEX ELEC UTIL SYS REV	1,000,000.00	5.000	03	2032	1,080,316.88
GIG HARBOR WASH WTR & SWR REV	1,160,000.00	5.551	10	2020	1,160,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GLENDAL ARIZ TRANSN EXCISE TAX REV	2,440,000.00	3.125	07	2030	2,434,714.28
GLENDAL ARIZ WTR & SWR REV	2,000,000.00	5.000	07	2023	2,088,557.05
GOODYEAR ARIZ WTR & SWR REV	3,000,000.00	4.000	07	2040	3,360,467.84
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	750,000.00	3.056	10	2039	750,000.00
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV	850,000.00	3.006	10	2039	850,000.00
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	5,000,000.00	5.000	07	2034	5,510,436.20
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV	2,000,000.00	4.000	07	2034	2,045,966.61
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS REV	840,000.00	5.000	07	2036	997,760.31
GREATER CLARK CNTY SCH BDLG CORP IND	1,860,000.00	4.000	07	2029	1,906,665.63
GREENVILLE CNTY S C TOURISM PUB FACS CORP HOSPIT	500,000.00	5.000	04	2026	533,382.71
GREENVILLE N C COMB ENTERPRISE SYS REV	1,000,000.00	3.000	08	2037	993,394.88
GROVEPORT MADISON OHIO LOC SCH DIST CTFS PARTN	1,000,000.00	4.000	12	2033	1,002,068.50
GULF COAST AUTH TEX BAYPORT AREA SYS REV	1,780,000.00	3.500	10	2033	1,763,212.69
GWINNETT CNTY GA DEV AUTH REV	3,370,000.00	4.020	09	2034	3,372,095.18
HAMILTON CNTY OHIO CONVENTION FACS AUTH REV	3,215,000.00	4.000	12	2029	3,245,725.87
HAMILTON CNTY OHIO ECONOMIC DEV REV	1,070,000.00	5.000	06	2030	1,139,439.55
HAMILTON CNTY OHIO ECONOMIC DEV REV	2,250,000.00	5.000	06	2031	2,388,714.91
HAMILTON CNTY OHIO HEALTH CARE FACS REV	1,000,000.00	3.374	06	2034	1,000,000.00
HAMILTON CNTY OHIO SALES TAX	1,000,000.00	4.000	12	2032	1,083,455.17
HAMILTON CNTY OHIO SWR SYS REV	1,000,000.00	5.000	12	2023	1,063,134.47
HAMMOND IND MULTI-SCH BLDG CORP	1,000,000.00	3.000	07	2022	1,007,455.10
HAMMOND IND MULTI-SCH BLDG CORP	2,000,000.00	4.000	07	2034	2,044,345.68
HAMPTON ROADS SANTN DIST VA WASTEWATER REV	8,720,000.00	3.000	08	2035	8,553,367.09
HANNIBAL MO INDL DEV AUTH HEALTH FACS REV	1,470,000.00	5.000	10	2037	1,604,168.68
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,225,000.00	3.125	05	2029	1,208,687.28
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000.00	3.000	08	2028	1,500,000.00
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.500	06	2022	2,000,000.00
HARRIS CNTY TEX IAM COML PAPER NTS 3/A2 SER B	455,000.00	5.000	08	2022	482,939.64
HAWAII ST HWY REV	1,750,000.00	4.000	01	2034	1,904,509.87
HENRICO CNTY VA WTR & SWR REV	1,025,000.00	4.000	05	2028	1,055,875.28
HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT REV	400,000.00	3.250	05	2033	389,731.37
HERMITAGE PA MUN AUTH SWR REV	1,935,000.00	3.000	08	2029	1,904,655.22
HIGH PT N C LTD OBLIG	900,000.00	3.740	10	2033	880,682.71
HILLSBOROUGH CNTY FLA CAP IMPT PROG REV	2,000,000.00	5.000	08	2022	2,067,561.35
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	3,180,000.00	3.250	07	2035	3,164,893.21
HOOVER ALA BRD ED SPL TAX SCH WTS	3,000,000.00	4.000	02	2022	3,092,455.67
HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV	1,000,000.00	5.000	09	2029	1,060,108.30
HOUSTON TEX UTIL SYS REV	1,000,000.00	4.000	11	2023	1,058,857.98
HOUSTON TEX UTIL SYS REV	1,000,000.00	5.000	11	2026	1,083,912.05
HOUSTON TEX UTIL SYS REV	640,000.00	4.073	11	2032	640,000.00
HOUSTON TEX UTIL SYS REV	540,000.00	4.123	11	2033	540,000.00
HUBER HEIGHTS OHIO WTR SYS REV	1,410,000.00	3.250	12	2029	1,387,454.36
HUTTO TEX ECONOMIC DEV CORP TYPE B SALES TAX REV	875,000.00	4.190	08	2038	875,000.00
ILLINOIS FIN AUTH REV	1,030,000.00	4.000	01	2028	1,089,053.78
ILLINOIS FIN AUTH REV	1,275,000.00	3.915	10	2035	1,275,000.00
ILLINOIS FIN AUTH REV	2,775,000.00	3.000	01	2033	2,812,205.06
ILLINOIS FIN AUTH REV	500,000.00	4.000	08	2036	546,542.15
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV	800,000.00	4.000	01	2039	868,595.94
INDIANA MUN PWR AGY PWR SUPPLY SYS REV	1,000,000.00	5.000	01	2036	1,132,726.75
INDIANA ST UNIV REVS	580,000.00	5.000	04	2037	643,649.49
INDIANA ST UNIV REVS	795,000.00	5.000	04	2036	884,284.43
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,000,000.00	3.125	02	2026	991,132.70
INDIANAPOLIS IND LOC PUB IMPT BD BK	1,475,000.00	4.000	08	2027	1,514,588.44
INDIANAPOLIS IND WTR SYS REV	10,000,000.00	5.000	10	2034	11,156,040.35
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	3.000	07	2029	988,348.57
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	3.125	07	2030	993,651.47
IRVINE CALIF UNI SCH DIST FING AUTH SPL TAX	750,000.00	5.000	09	2034	790,179.86
IRVING TEX WTRWKS & SWR REV	2,500,000.00	4.000	08	2021	2,555,274.28
IRVING TEX WTRWKS & SWR REV	1,080,000.00	3.000	08	2038	1,084,288.89
IRVING TEX WTRWKS & SWR REV	1,110,000.00	3.000	08	2039	1,110,000.00
ISU FACS CORP IOWA REV	1,455,000.00	3.000	07	2036	1,424,214.45
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,120,000.00	4.000	08	2036	1,154,745.67

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
JACKSON CNTY IND BLDG CORP LEASE RENT REV	1,150,000.00	4.000	08	2034	1,192,073.34
JACKSON CNTY MISS UTIL AUTH WTR & WASTEWATER TR	700,000.00	5.000	09	2033	767,599.40
JACKSONVILLE FLA SALES TAX REV	6,880,000.00	3.000	10	2030	6,854,388.11
JACKSONVILLE FLA SPL REV	3,000,000.00	5.000	10	2031	3,231,579.07
JACKSONVILLE FLA SPL REV	4,945,000.00	4.000	10	2032	5,348,034.66
JEA FLA ST JOHNS RIV PWR PK SYS REV	5,000,000.00	3.250	10	2027	4,964,817.74
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.250	07	2023	2,002,874.51
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	4,530,000.00	3.250	05	2029	4,467,425.15
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,175,000.00	3.000	10	2022	1,193,463.22
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	1,000,000.00	4.500	02	2022	1,035,306.17
JOHNSON CITY TENN ENERGY AUTH ELEC SYS REV	1,125,000.00	3.500	05	2033	1,125,000.00
JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV	1,130,000.00	3.300	09	2030	1,118,485.85
JOHNSON CNTY KANS WTR DIST NO 001 WTR REV	2,000,000.00	4.000	01	2027	2,047,206.99
JOHNSTON CNTY N C LTD OBLIG	500,000.00	3.000	04	2037	487,098.02
JOHNSTON IOWA CMNTY SCH DIST SCH INFRASTRUCTURE	2,820,000.00	5.000	07	2022	2,919,236.26
JORDAN VY WTR CONSERVANCY DIST UTAH WTR REV	3,925,000.00	4.000	10	2038	4,098,055.55
JURUPA CALIF PUB FING AUTH SPL TAX REV	755,000.00	5.000	09	2030	799,733.41
KANNAPOLIS N C LTD OBLIG	2,600,000.00	4.430	10	2034	2,600,000.00
KANSAS CITY MO SAN SWR SYS REV	1,500,000.00	4.000	01	2033	1,564,587.24
KANSAS CITY MO SPL OBLIG	1,000,000.00	4.284	04	2033	1,000,000.00
KANSAS ST DEV FIN AUTH REV	1,715,000.00	3.000	05	2038	1,720,175.00
KANSAS ST DEV FIN AUTH REV	1,665,000.00	3.000	05	2037	1,675,161.82
KAUKAUNA WIS WTRWKS REV	1,300,000.00	3.250	12	2037	1,279,666.71
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	845,000.00	4.326	01	2034	845,000.00
KENTON CNTY KY ARPT BRD SR CUSTOMER FAC CHARGE	865,000.00	4.226	01	2033	865,000.00
KENTON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,485,000.00	2.375	02	2023	1,482,973.44
KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV	250,000.00	4.000	06	2037	246,389.30
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000.00	3.992	06	2027	500,000.00
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	500,000.00	4.042	06	2028	500,000.00
KENTUCKY ST CTFS PARTN	1,000,000.00	3.500	04	2032	985,750.70
KENTUCKY ST MUN PWR AGY PWR SYS REV	2,500,000.00	5.000	09	2031	2,766,277.02
KENTUCKY ST PPTY & BLDGS COMMN REVS	5,000,000.00	5.000	04	2032	5,397,823.56
KENTUCKY ST PPTY & BLDGS COMMN REVS	500,000.00	5.000	05	2033	555,300.76
KERN CNTY CALIF CTFS PARTN	5,000,000.00	4.000	11	2034	5,000,000.00
KING CNTY WASH HSG AUTH HSG REV	2,330,000.00	3.625	05	2033	2,324,030.68
KING CNTY WASH SWR REV	3,050,000.00	4.000	07	2035	3,104,071.98
KISSIMMEE FLA CAP IMPT REV	1,000,000.00	3.125	10	2034	990,387.42
KOKOMO-CENTER IND SCH BLDG CORP	500,000.00	5.000	01	2037	546,143.41
KOKOMO-CENTER IND SCH BLDG CORP	695,000.00	3.000	07	2037	718,929.79
LA PORTE IND MULTI SCH BLDG CORP	1,985,000.00	3.250	01	2037	1,972,932.98
LA VERNE CALIF PENSION OBLIG	2,055,000.00	4.189	06	2033	2,055,000.00
LACKAWANNA CNTY PA INDL DEV AUTH REV	500,000.00	4.000	11	2035	511,183.57
LAFAYETTE LA COMMUNICATIONS SYS REV	1,250,000.00	5.000	11	2028	1,348,031.18
LAFAYETTE LA PUB IMPT SALES TAX	880,000.00	3.000	03	2031	877,621.24
LAFAYETTE LA UTILS REV	750,000.00	4.000	11	2035	796,523.36
LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV	1,330,000.00	4.000	09	2031	1,434,559.02
LAKE CENTRAL IND MULTI- DISTRICT SCH BLDG CORP	840,000.00	5.000	07	2022	886,805.24
LAKE CNTY FLA CAP IMPT REV	3,875,000.00	5.000	06	2029	4,164,325.25
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	500,000.00	4.000	03	2038	490,654.07
LAKE ELSINORE CALIF REDEV AGY SUCCESSOR AGY TAX	1,400,000.00	3.875	03	2032	1,372,247.12
LAKELAND FLA ENERGY SYS REV	1,000,000.00	5.000	10	2033	1,124,615.18
LANSING MICH BRD WTR & LT UTIL SYS REV	750,000.00	5.000	07	2032	846,563.22
LAREDO TEX SPORTS VENUE SALES TAX REV	2,675,000.00	3.880	03	2036	2,622,376.41
LEE CNTY FLA SOLID WASTE SYS REV	300,000.00	5.000	10	2026	345,591.63
LEESBURG FLA ELEC SYS REV	1,750,000.00	4.000	10	2033	1,857,218.03
LEHI UTAH ELEC UTIL REV	1,000,000.00	5.000	06	2036	1,128,674.57
LEHI UTAH SALES TAX REV	1,000,000.00	4.000	06	2034	1,054,786.54
LEWISVILLE TEX COMBINATION CONTRACT REV	1,000,000.00	3.375	09	2029	986,391.29
LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	1,035,000.00	3.248	07	2038	1,035,000.00
LIMESTONE CNTY ALA BRD ED	490,000.00	3.000	07	2029	482,378.41
LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS LEASE RE	1,000,000.00	5.000	09	2032	1,063,114.59
LINCOLN NEB ELEC SYS REV	1,000,000.00	2.700	09	2023	1,000,000.00

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
LINCOLN UNIV MO AUXILIARY SYS REV	585,000.00	4.000	06	2036	620,911.92
LINN CNTY IOWA CTFS PARTN	1,400,000.00	3.000	06	2039	1,400,000.00
LL & P WIND ENERGY INC WASH REV	1,115,000.00	5.983	12	2022	1,116,888.26
LOGAN/TODD REGL WTR COMMN KY REV	1,490,000.00	3.000	07	2034	1,497,289.60
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,230,000.00	3.250	08	2032	1,271,117.68
LONG ISLAND PWR AUTH N Y ELEC SYS REV	2,000,000.00	5.000	09	2034	2,230,793.75
LONGMONT COLO ENTERPRISE WASTEWATER REV	1,605,000.00	3.250	11	2031	1,575,159.79
LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN RCPTS	1,000,000.00	5.000	12	2034	1,107,650.16
LOS ANGELES CALIF CMNTY FACS DIST SPL TAX	1,625,000.00	5.000	09	2028	1,729,823.49
LOS ANGELES CALIF DEPT WTR & PWR REV	5,000,000.00	5.000	07	2036	5,471,834.39
LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	1,000,000.00	5.000	07	2036	1,114,763.28
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	1,275,000.00	5.000	10	2033	1,382,502.58
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DE	3,445,000.00	3.000	11	2029	3,395,203.53
LOUISIANA ST HWY IMPT REV	2,350,000.00	5.000	06	2026	2,516,082.32
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	1,765,000.00	5.000	05	2023	1,914,640.85
LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST SWR &	4,295,000.00	3.000	05	2034	4,309,534.57
LOWER COLO RIV AUTH TEX TRANSMISSION SVC CORP RE	5,000,000.00	4.000	05	2033	5,000,000.00
LUZERNE CNTY PA INDL DEV AUTH LEASE REV	250,000.00	5.000	12	2027	274,713.13
MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS	1,800,000.00	3.100	02	2032	1,769,132.90
MADISON WIS WTR UTIL REV	1,290,000.00	4.000	01	2027	1,303,155.16
MADISON WIS WTR UTIL REV	1,190,000.00	4.000	01	2026	1,207,545.98
MADISON WIS WTR UTIL REV	1,135,000.00	4.000	01	2035	1,184,529.83
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,070,000.00	3.125	08	2029	1,047,369.41
MAGOFFIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	3.000	08	2026	1,000,000.00
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	2,760,000.00	4.000	10	2035	2,840,185.25
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,630,000.00	4.000	07	2035	2,719,263.08
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,570,000.00	4.000	07	2034	2,670,204.21
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,160,000.00	4.000	07	2033	1,211,859.77
MAINE HEALTH & HIGHER EDL FACS AUTH REV	2,800,000.00	3.000	07	2038	2,776,558.42
MAINE ST TPK AUTH TPK REV	820,000.00	4.000	07	2037	867,134.66
MANATEE CNTY FLA PUB UTILS REV	1,750,000.00	3.000	10	2030	1,719,622.78
MANTECA CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	575,000.00	2.813	10	2035	575,000.00
MARANA ARIZ PLEDGED EXCISE TAX REV	1,000,000.00	5.000	07	2025	1,043,236.21
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	750,000.00	5.000	07	2037	834,047.24
MARTINS FERRY OHIO CITY SCH DIST CTFS PARTN	1,000,000.00	4.000	12	2036	1,024,820.07
MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION	2,000,000.00	3.000	03	2027	1,991,592.30
MARYSVILLE WASH WTR & SWR REV	3,500,000.00	3.000	04	2028	3,476,021.37
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,000,000.00	4.000	12	2038	993,560.98
MASON CNTY WASH PUB HOSP DIST NO 1 HOSP REV	1,100,000.00	3.750	12	2036	1,080,145.94
MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV	3,190,000.00	5.000	05	2025	3,340,157.35
MASSACHUSETTS ST COLLEGE BLDG AUTH REV	2,705,000.00	4.000	05	2035	2,695,750.26
MASSACHUSETTS ST DEV FIN AGY REV	1,000,000.00	4.000	01	2035	1,051,610.19
MASSACHUSETTS ST DEV FIN AGY REV	1,500,000.00	4.496	07	2033	1,500,000.00
MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NT	2,500,000.00	5.000	08	2034	2,918,289.34
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	4.000	12	2027	1,023,655.15
MEADE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,400,000.00	3.000	11	2033	1,392,411.06
MEMPHIS TENN ELEC SYS REV	1,000,000.00	4.000	12	2028	1,041,091.13
MEMPHIS TENN ELEC SYS REV	2,215,000.00	3.500	12	2036	2,267,314.69
MENIFEE CALIF UN SCH DIST PUB FING AUTH SPL TAX RE	520,000.00	5.000	09	2032	556,068.42
MERRILLVILLE IND MULTI SCH BLDG CORP	2,000,000.00	4.000	01	2030	2,183,548.38
MESA ARIZ UTIL SYS REV	70,000.00	3.250	07	2024	69,218.00
MESA ARIZ UTIL SYS REV	4,930,000.00	3.250	07	2029	4,862,005.19
MESA ARIZ UTIL SYS REV	1,495,000.00	3.250	07	2030	1,493,561.26
MESA ARIZ UTIL SYS REV	5,000.00	3.250	07	2024	4,996.18
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	6,395,000.00	3.250	07	2035	6,350,121.63
METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TA	5,000,000.00	3.250	07	2037	4,960,973.32
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	4,000,000.00	4.000	07	2026	4,140,451.97
METROPOLITAN UTILS DIST OMAHA NEB WTR REV	1,970,000.00	3.000	12	2022	2,007,482.13
MIAMI UNIV OHIO GEN RCPTS	2,000,000.00	5.563	09	2020	2,000,000.00
MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS FRANCHIS	1,000,000.00	3.828	10	2028	1,000,000.00
MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	2,000,000.00	4.000	02	2032	2,009,898.00
MIAMI-DADE CNTY FLA SPL OBLIG	6,500,000.00	3.000	04	2033	6,495,036.53

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			Mo.	Year	
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV	2,000,000.00	5.000	07	2030	2,145,057.35
MICHIGAN FIN AUTH REV	1,000,000.00	4.000	12	2036	1,049,731.16
MILWAUKEE WIS SEW REV	1,700,000.00	5.000	06	2022	1,726,684.73
MILWAUKEE WIS SEW REV	1,660,000.00	5.000	06	2025	1,746,850.05
MINNEAPOLIS MINN SPL SCH DIST NO 001 CTFS PARTN	1,000,000.00	3.000	02	2022	999,242.61
MINNESOTA ST HSG FIN AGY	660,000.00	3.625	07	2032	660,000.00
MINNESOTA ST HSG FIN AGY	680,000.00	4.200	07	2033	680,000.00
MINNESOTA ST HSG FIN AGY	1,445,000.00	3.971	07	2034	1,445,000.00
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	5.000	12	2030	1,068,557.47
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	3.125	12	2023	993,429.62
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	4.500	12	2029	1,041,634.01
MISSISSIPPI DEV BK SPL OBLIG	500,000.00	5.000	04	2028	552,728.91
MISSISSIPPI ST UNIV EDL BLDG CORP REV	700,000.00	3.500	08	2037	692,850.41
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV	1,000,000.00	5.000	01	2029	1,062,181.37
MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	595,000.00	5.000	01	2030	635,176.67
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	750,000.00	4.000	11	2036	779,137.88
MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS RE	1,000,000.00	4.000	12	2037	1,082,591.33
MOBILE ALA WTR & SWR COMMRS WTR & SWR REV	2,645,000.00	4.000	01	2033	2,703,758.64
MODESTO CALIF IRR DIST FING AUTH ELEC SYS REV	3,155,000.00	5.000	10	2030	3,387,916.11
MONMOUTH CNTY N J IMPT AUTH REV	500,000.00	5.000	12	2025	527,089.47
MONMOUTH CNTY N J IMPT AUTH REV	750,000.00	5.000	12	2024	794,618.88
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,670,000.00	3.328	10	2035	1,670,000.00
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,025,000.00	3.375	04	2029	1,006,290.80
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,070,000.00	3.500	04	2030	1,050,874.98
MONTEREY CALIF REGL WASTE MGMT AUTH REV	1,110,000.00	5.000	04	2031	1,183,263.62
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000.00	5.000	03	2022	1,048,976.10
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,220,000.00	3.375	09	2030	1,212,237.90
MOORE CNTY N C LTD OBLIG	1,000,000.00	4.000	06	2034	1,008,427.45
MOORESVILLE IND CONS SCH BLDG CORP	1,250,000.00	3.000	07	2023	1,258,776.48
MOVE ROLLA TRANSN DEV DIST MO TRANSN SALES TAX R	1,000,000.00	4.500	06	2036	1,000,000.00
MT PLEASANT S C WTR & SWR REV	1,000,000.00	4.000	06	2034	1,048,666.95
MUNCIE IND SAN DIST REV	2,000,000.00	3.000	07	2033	1,997,950.72
MUSKEGON CNTY MICH BLDG AUTH	3,000,000.00	3.939	11	2037	3,000,000.00
NEBRASKA PUB PWR DIST REV	500,000.00	5.000	01	2033	556,772.53
NELSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,915,000.00	3.000	12	2029	1,915,000.00
NEVADA CNTY CALIF FIN AUTH CNTY OPERATIONS CTR LE	1,135,000.00	3.500	10	2036	1,128,066.94
NEVADA SYS HIGHER ED UNIVS REV	4,740,000.00	3.250	07	2037	4,709,556.29
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	2,500,000.00	5.000	07	2035	2,709,243.69
NEW BRAUNFELS TEX UTIL REV	1,250,000.00	3.000	07	2032	1,227,657.64
NEW HANOVER CNTY N C LTD OBLIG	1,265,000.00	4.000	06	2029	1,306,705.81
NEW HOPE CULTURAL ED FACS FIN CORP TEX CAP IMPT R	250,000.00	4.300	07	2024	250,000.00
NEW JERSEY ST EDL FACS AUTH REV	625,000.00	3.908	07	2040	625,000.00
NEW JERSEY ST HSG & MTG FIN AGY REV	2,800,000.00	3.700	10	2028	2,800,000.00
NEW JERSEY ST TPK AUTH TPK REV	2,500,000.00	5.000	01	2028	2,663,844.35
NEW JERSEY ST TPK AUTH TPK REV	3,000,000.00	5.000	01	2032	3,423,960.60
NEW JERSEY ST TPK AUTH TPK REV	4,000,000.00	3.250	01	2038	3,895,577.65
NEW JERSEY ST TRANSN TR FD AUTH	1,500,000.00	5.000	06	2032	1,557,582.80
NEW JERSEY ST TRANSN TR FD AUTH	5,000,000.00	4.000	12	2031	4,943,542.63
NEW JERSEY ST TRANSN TR FD AUTH	2,500,000.00	4.081	06	2039	2,500,000.00
NEW MEXICO FIN AUTH REV	1,830,000.00	4.000	06	2028	1,887,440.00
NEW ORLEANS LA AVIATION BRD SPL FAC REV	500,000.00	5.000	10	2033	551,828.43
NEW ORLEANS LA WTR REV	500,000.00	5.000	12	2027	522,732.36
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS	2,000,000.00	4.000	06	2033	2,112,899.94
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3,500,000.00	5.000	02	2036	3,890,944.65
NEW YORK ST DORM AUTH REVS ST SUPPORTED DEBT	1,040,000.00	3.100	07	2034	1,040,000.00
NEW YORK ST URBAN DEV CORP REV	1,500,000.00	5.000	03	2033	1,672,923.74
NEW YORK ST URBAN DEV CORP REV	5,000,000.00	5.000	03	2026	5,209,000.50
NEW YORK STATE DORMITORY AUTHORITY	1,000,000.00	5.000	10	2026	1,084,687.06
NEW YORK STATE DORMITORY AUTHORITY	4,375,000.00	5.000	02	2034	4,957,703.09
NEW YORK STATE DORMITORY AUTHORITY	1,000,000.00	5.000	10	2028	1,065,766.70
NEW YORK STATE DORMITORY AUTHORITY	5,000,000.00	5.000	02	2032	5,702,512.83
NEW YORK STATE DORMITORY AUTHORITY	1,000,000.00	5.000	10	2027	1,082,378.96

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW YORK STATE DORMITORY AUTHORITY	3,000,000.00	5.000	02	2023	3,142,674.81
NEW YORK STATE DORMITORY AUTHORITY	2,500,000.00	4.000	02	2035	2,621,779.41
NEWPORT TENN ELEC SYS REV	3,000,000.00	3.000	05	2038	3,000,000.00
NIAGARA FALLS N Y BRDG COMMN TOLL REV	1,000,000.00	4.163	10	2033	1,000,000.00
NOBLESVILLE IND ECONOMIC DEV REV	1,185,000.00	4.190	07	2033	1,185,000.00
NORCO CALIF CMNTY REDEV AGY SUCCESSOR AGY TAX A	2,620,000.00	3.125	03	2036	2,596,547.85
NORMAN OKLA REGL HOSP AUTH HOSP REV	750,000.00	3.250	09	2038	745,867.24
NORTH DAKOTA PUB FIN AUTH	1,045,000.00	5.000	10	2022	1,113,658.12
NORTH DAVIS UTAH SWR DIST SWR REV	1,000,000.00	3.000	03	2023	1,010,248.67
NORTH SLOPE BORO ALASKA SVC AREA 10 WTR & WASTE	2,000,000.00	5.250	06	2021	2,031,757.92
NORTH TEX TWY AUTH REV	1,000,000.00	4.000	01	2036	1,043,569.26
NORTH TEX TWY AUTH REV	250,000.00	4.000	01	2034	262,238.81
NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	1,000,000.00	3.000	07	2030	1,000,000.00
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,050,000.00	3.000	11	2034	2,035,744.63
NORTHERN IND COMMUTER TRANSN DIST IND REV	650,000.00	3.250	07	2034	639,172.17
NORTHERN IND COMMUTER TRANSN DIST IND REV	1,500,000.00	5.000	07	2033	1,653,996.45
NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG CORP	1,210,000.00	5.000	07	2023	1,264,981.19
OCOE FLA CAP IMPT REV	1,000,000.00	5.000	10	2036	1,106,119.30
OCOE FLA WTR & SWR SYS REV	850,000.00	5.000	10	2033	937,038.47
OHIO CNTY W VA CNTY COMMN SPL DIST EXCISE TAX REV	1,000,000.00	4.800	03	2036	980,540.78
OHIO ST HOSP FAC REV	1,000,000.00	4.000	01	2036	1,046,794.30
OHIO ST TRANSN PROJ REV	480,000.00	6.020	05	2022	480,000.00
OHIO ST UNIV GEN RCPTS	2,500,000.00	5.000	12	2021	2,568,909.03
OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX APPORTION	1,500,000.00	4.129	09	2033	1,500,000.00
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	325,000.00	5.450	08	2028	325,000.00
OKLAHOMA DEV FIN AUTH HEALTH SYS REV	250,000.00	4.650	08	2030	250,000.00
OKLAHOMA DEV FIN AUTH LEASE REV	750,000.00	3.000	07	2034	748,299.62
OKLAHOMA ST TPK AUTH TPK REV	4,570,000.00	3.125	01	2037	4,570,000.00
OLDHAM CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.300	10	2022	1,998,260.29
OMAHA NEB SAN SEW REV	1,625,000.00	4.000	11	2023	1,643,843.15
OMAHA PUB PWR DIST NEB ELEC REV	1,630,000.00	4.000	02	2034	1,764,643.24
OMAHA PUB PWR DIST NEB ELEC REV	1,455,000.00	4.000	02	2031	1,501,609.86
OMAHA PUB PWR DIST NEB SEPARATE ELEC REV	3,905,000.00	5.000	02	2030	4,258,096.06
ONslow CNTY N C LTD OBLIG	1,000,000.00	5.000	12	2027	1,086,055.83
ONTARIO CALIF PENSION OBLIG	1,000,000.00	3.779	06	2038	1,000,000.00
ONTARIO CALIF PUB FING AUTH LEASE REV	1,100,000.00	5.000	11	2036	1,241,714.66
ORANGE CNTY FLA TOURIST DEV TAX REV	5,000,000.00	4.000	10	2034	4,972,904.86
ORANGE CNTY FLA WTR & WASTEWTR REV	5,485,000.00	3.000	10	2033	5,495,655.96
ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR R	1,000,000.00	3.500	12	2037	993,536.97
OREGON ST DEPT TRANSN HWY USER TAX REV	1,000,000.00	5.000	11	2023	1,057,771.68
OSHKOSH WIS STORM WTR UTIL REV	690,000.00	3.000	05	2021	692,554.96
OSHKOSH WIS STORM WTR UTIL REV	710,000.00	3.000	05	2022	711,912.10
OUACHITA PARISH LA WEST OUACHITA PARISH SCH DIST S	1,535,000.00	3.500	09	2030	1,525,947.73
OXNARD CALIF FING AUTH WASTEWATER REV	2,000,000.00	5.000	06	2028	2,111,962.49
PARK CREEK MET DIST COLO REV	500,000.00	5.000	12	2037	549,909.72
PARKER COLO WTR & SANTN DIST WTR & SWR ENTERPRIS	1,440,000.00	5.000	11	2021	1,492,315.70
PASCO CNTY FLA WTR & SWR REV	2,000,000.00	3.000	10	2027	2,000,000.00
PAULDING CNTY GA WTR & SEW REV	5,050,000.00	3.000	12	2034	5,049,935.34
PEMBROKE PINES FLA CAP IMPT REV	1,100,000.00	5.000	12	2035	1,216,977.15
PENNINGTON CNTY S D CTF S PARTN	1,795,000.00	4.000	06	2035	1,866,423.51
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,500,000.00	4.000	11	2035	1,548,427.26
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	840,000.00	4.000	07	2029	838,068.31
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	4,885,000.00	4.100	06	2033	4,885,000.00
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000.00	4.000	12	2033	4,974,062.40
PENNSYLVANIA ST TPK COMMN TPK REV	1,250,000.00	5.000	12	2029	1,342,530.87
PENNSYLVANIA ST TPK COMMN TPK REV	1,555,000.00	5.000	12	2022	1,635,561.85
PERRY TWP IND MULTI SCH BLDG CORP	1,200,000.00	4.000	07	2023	1,210,707.46
PERRY TWP IND MULTI SCH BLDG CORP	500,000.00	5.000	01	2022	521,449.82
PHILADELPHIA PA ARPT REV	5,100,000.00	3.250	07	2037	5,067,037.81
PHILADELPHIA PA AUTH FOR INDL DEV REVS	1,000,000.00	5.000	05	2037	1,091,520.71
PHILADELPHIA PA GAS WKS REV	1,000,000.00	5.000	08	2034	1,124,748.17
PHILADELPHIA PA HSG AUTH GEN REV	1,965,000.00	3.500	05	2035	1,931,458.60

THE CINCINNATI INSURANCE COMPANY

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			Mo.	Year	
PHILADELPHIA PA WTR & WASTEWTR REV	2,795,000.00	4.000	10	2033	2,927,190.80
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000.00	4.189	10	2037	1,000,000.00
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000.00	4.099	10	2034	1,000,000.00
PHILADELPHIA PA WTR & WASTEWTR REV	1,000,000.00	4.049	10	2033	1,000,000.00
PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER SYS REV	1,000,000.00	5.000	07	2026	1,073,650.44
PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV	3,645,000.00	3.000	02	2033	3,611,255.41
PIMA CNTY ARIZ STR & HWY REV	1,180,000.00	4.000	07	2023	1,189,709.80
PIMA CNTY ARIZ SWR REV	400,000.00	5.000	07	2022	422,764.89
PINAL CNTY ARIZ REV OBLIGS	2,120,000.00	5.000	08	2030	2,275,152.17
PINAL CNTY ARIZ REV OBLIGS	1,550,000.00	3.125	08	2029	1,525,221.12
PINAL CNTY ARIZ REV OBLIGS	3,110,000.00	4.504	08	2035	3,110,000.00
PIONEERS MEM HEALTHCARE DIST CALIF	1,000,000.00	5.000	10	2032	1,050,674.14
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,500,000.00	4.000	07	2028	2,580,894.27
PONTOTOC CNTY OKLA EDL FACS AUTH EDL FACS LEASE	1,145,000.00	4.000	09	2035	1,246,725.72
PORT AUTH N Y & N J	2,500,000.00	4.000	03	2035	2,619,818.91
PORT BELLINGHAM WASH REV	545,000.00	5.100	12	2020	545,000.00
PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	440,000.00	4.199	12	2033	440,000.00
PORT PORTLAND ORE ARPT REV	1,475,000.00	3.915	07	2034	1,475,000.00
PORT PORTLAND ORE ARPT REV	600,000.00	4.000	07	2037	652,004.31
PORT PORTLAND ORE ARPT REV	440,000.00	4.000	07	2040	473,433.61
PORT ST LUCIE FLA SPL ASSMT REV	1,610,000.00	4.000	07	2032	1,714,117.18
PORT ST LUCIE FLA SPL OBLIG REV	1,130,000.00	4.355	05	2031	1,160,551.24
PORT ST LUCIE FLA UTIL REV	1,500,000.00	4.000	09	2036	1,527,965.65
PORT ST LUCIE FLA UTIL REV	1,000,000.00	4.000	09	2034	1,070,483.62
POWAY CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	1,500,000.00	5.000	12	2030	1,669,991.03
POWAY CALIF UNI SCH DIST PUB FING AUTH SPL TAX REV	1,410,000.00	5.000	09	2028	1,516,044.85
PRINCE GEORGES CNTY MD CTFS PARTN	2,890,000.00	3.125	10	2036	2,844,759.15
PRINCETON OHIO CITY SCH DIST CTFS PARTN	3,820,000.00	3.289	12	2034	3,820,000.00
PUERTO RICO COMWLTH HWY & TRANSN AUTH TRANSN R	1,000,000.00	4.000	07	2020	1,000,000.00
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,005,000.00	3.125	11	2034	989,048.56
RACELAND-WORTHINGTON KY INDPT SCH DIST FIN CORP	1,040,000.00	3.125	11	2035	1,017,702.19
RACINE WIS WTRWKS REV	1,470,000.00	4.000	09	2035	1,520,003.80
RAPID CITY S D SALES TAX REV	1,550,000.00	4.000	12	2036	1,556,967.12
REGIONAL TRANSN AUTH ILL	5,000,000.00	5.400	07	2023	5,003,450.54
REGIONAL TRANSN DIST COLO SALES TAX REV	5,000,000.00	5.000	11	2028	5,613,281.38
REGIONAL TRANSN DIST COLO SALES TAX REV	3,025,000.00	4.000	11	2035	3,089,428.80
RHODE IS COMM CORP SPL FAC REV	2,560,000.00	3.875	07	2036	2,528,216.90
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,610,000.00	4.000	05	2034	1,671,983.77
RHODE IS HEALTH & EDL BLDG CORP PUB SCHS REV	1,295,000.00	3.600	05	2037	1,295,000.00
RHODE ISLAND CLEAN WTR FIN AGY REV	525,000.00	5.000	10	2023	570,352.58
RHODE ISLAND CLEAN WTR FIN AGY REV	1,360,000.00	5.000	10	2024	1,484,191.35
RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC	950,000.00	4.000	09	2035	986,138.85
RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT	2,025,000.00	5.000	09	2029	2,162,584.47
RICHMOND VA PUB UTIL REV	1,000,000.00	5.000	01	2034	1,094,904.08
RIDGECREST CALIF CTFS PARTN	1,305,000.00	4.463	06	2033	1,305,000.00
RIDGECREST CALIF CTFS PARTN	1,285,000.00	4.413	06	2032	1,285,000.00
RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	3,000,000.00	3.800	09	2039	3,000,000.00
RIO RANCHO N MEX GROSS RCPTS TAX REV	1,480,000.00	2.000	06	2023	1,474,589.11
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,000,000.00	4.000	05	2031	1,020,898.22
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,180,000.00	5.000	05	2023	1,274,885.60
RIVERSIDE CNTY CALIF PUB FING AUTH TAX ALLOC REV	2,000,000.00	3.187	07	2038	2,000,000.00
RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR AGY TAX	2,720,000.00	4.000	10	2032	2,712,061.20
ROCK HILL S C UTIL SYS REV	1,000,000.00	4.000	01	2034	1,051,868.79
ROCKY MOUNT N C SPL OBLIG	2,645,000.00	4.000	05	2033	2,707,146.58
ROCKY MOUNT N C SPL OBLIG	1,500,000.00	4.000	05	2034	1,530,483.93
ROSS CNTY OHIO HOSP REV	650,000.00	5.000	12	2039	768,822.91
ROSSVILLE IND CONS SCH DIST BLDG CORP	1,545,000.00	3.500	07	2033	1,545,000.00
ROSWELL N MEX GROSS RCPTS TAX REV	725,000.00	4.000	08	2033	770,478.22
ROSWELL N MEX JT WTR & SWR REV	750,000.00	5.000	06	2034	813,790.74
RUSSELL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,200,000.00	3.250	05	2029	1,180,984.57
RUSTON LA SALES TAX REV	1,285,000.00	5.000	06	2033	1,456,860.49
SACRAMENTO CALIF AREA FLOOD CTL AGY	500,000.00	5.000	10	2029	530,994.69

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			Mo.	Year	
SACRAMENTO CALIF SPL TAX	500,000.00	5.000	09	2030	528,896.33
SAGINAW MICH WTR SUPPLY SYS REV	585,000.00	5.000	07	2032	647,081.22
SALES TAX SECURITIZATION CORP ILL	2,000,000.00	5.000	01	2034	2,258,137.53
SALT LAKE CNTY UTAH SALES TAX REV	1,420,000.00	3.000	02	2030	1,420,000.00
SAN ANTONIO TEX WTR REV	635,000.00	5.000	05	2022	667,084.07
SAN ANTONIO TEX WTR REV	365,000.00	5.000	05	2023	383,442.02
SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	5,085,000.00	4.134	10	2032	5,085,000.00
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX	2,015,000.00	5.000	04	2034	2,337,127.50
SAN FRANCISCO CALIF CITY & CNTY CMNTY FACS DIST NO	1,450,000.00	4.000	09	2034	1,444,092.50
SAN JACINTO TEX RIV AUTH SPL PROJ REV	500,000.00	5.000	10	2027	526,461.63
SAN LUIS OBISPO CNTY CALIF FING AUTH REV	4,000,000.00	5.000	09	2030	4,304,980.95
SAN MARCOS CALIF UNI SCH DIST SPL TAX	1,270,000.00	5.000	09	2027	1,347,352.15
SANDY CITY UTAH SALES TAX REV	1,135,000.00	3.250	03	2030	1,114,670.64
SANDY SPRINGS GA PUB FACS AUTH REV	1,220,000.00	3.000	05	2030	1,210,768.46
SANTA PAULA CALIF UTIL AUTH WASTEWTR ENTERPRISE	3,665,000.00	3.500	02	2030	3,683,441.37
SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY TAX ALL	2,300,000.00	3.375	08	2032	2,271,767.76
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000.00	3.000	12	2026	994,807.36
SCAGO EDL FACS CORP FOR CHEROKEE SCH DIST NO 1 S	1,000,000.00	3.250	12	2029	978,534.93
SCHOOLS INFRASTRUCTURE FING AGY CALIF SPL TAX REV	1,160,000.00	5.000	09	2027	1,225,127.59
SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS	1,175,000.00	5.625	06	2031	1,175,000.00
SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	2.000	03	2023	1,992,260.84
SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	800,000.00	3.250	07	2027	804,780.85
SEATTLE WASH DRAIN & WASTEWATER REV	8,850,000.00	4.000	07	2037	9,376,313.19
SEATTLE WASH MET MUNICIPALITY	5,000,000.00	4.000	08	2035	5,214,725.15
SEATTLE WASH MUN LT & PWR REV	5,000,000.00	4.000	09	2035	5,336,873.80
SEATTLE WASH MUN LT & PWR REV	3,000,000.00	5.000	02	2021	3,021,666.15
SEMINOLE CNTY FLA WTR & SWR REV	1,750,000.00	4.000	10	2030	1,796,685.15
SEYMOUR IND SEW WKS REV	1,800,000.00	3.000	07	2029	1,800,000.00
SHELBY CNTY ALA BRD ED SPL TAX SCH WTS	2,000,000.00	3.000	02	2031	2,000,000.00
SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV	850,000.00	4.000	08	2037	906,052.78
SHELBY IND EASTN SCH BLDG CORP	2,120,000.00	5.000	07	2021	2,144,341.98
SHREVEPORT LA WTR & SWR REV	2,500,000.00	5.000	12	2031	2,739,117.64
SHREVEPORT LA WTR & SWR REV	2,205,000.00	4.000	12	2026	2,284,523.83
SHREVEPORT LA WTR & SWR REV	2,000,000.00	5.000	12	2029	2,123,510.58
SHREVEPORT LA WTR & SWR REV	325,000.00	4.000	12	2036	351,278.03
SOUTH BEND IND BLDG CORP REV	750,000.00	5.000	08	2021	769,640.20
SOUTH CAROLINA ST PUB SVC AUTH REV	5,000,000.00	5.000	12	2034	5,538,306.85
SOUTH DAKOTA ST BLDG AUTH REV	1,500,000.00	5.000	06	2037	1,663,423.32
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	3,000,000.00	4.000	09	2035	3,092,490.89
SOUTH FULTON GA MUN REGL WTR & SWR AUTH REV	2,015,000.00	5.000	01	2027	2,126,667.67
SOUTHEAST ALASKA PWR AGY ELEC REV	2,000,000.00	3.875	06	2033	1,971,324.33
SOUTHEAST MO ST UNIV SYS FACS REV	1,225,000.00	3.000	04	2033	1,231,482.14
SOUTHEAST MO ST UNIV SYS FACS REV	1,010,000.00	3.000	04	2035	1,009,998.14
SOUTHFIELD MICH LIBR BLDG AUTH	1,020,000.00	3.125	05	2028	1,003,654.32
SOUTHWEST HOUSTON TEX REDEV AUTH TAX INCREMENT	1,000,000.00	5.000	09	2036	1,066,869.02
SPARTANBURG S C SAN SWR DIST SWR SYS REV	1,000,000.00	2.954	03	2037	1,000,000.00
SPRINGFIELD ILL ELEC REV	1,535,000.00	3.500	03	2030	1,504,067.14
SPRINGFIELD ILL WTR REV	2,030,000.00	5.000	03	2027	2,095,581.63
SPRINGFIELD MO PUB UTIL REV	10,000,000.00	3.375	08	2030	9,868,478.41
ST JOHNS CNTY FLA TRANSN IMPT REV	1,260,000.00	4.000	10	2033	1,304,685.49
ST JOHNS CNTY FLA WTR & SWR REV	700,000.00	5.000	06	2030	751,920.47
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	2,000,000.00	5.000	04	2038	2,160,256.65
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,155,000.00	5.000	02	2030	2,427,598.11
ST PAUL MINN SALES TAX REV	1,450,000.00	3.887	11	2035	1,450,000.00
STAFFORD TEX ECONOMIC DEV CORP SALES TAX REV	1,000,000.00	5.000	09	2028	1,047,041.72
STATE PUB SCH BLDG AUTH PA COLLEGE REV	1,170,000.00	3.375	06	2034	1,156,466.98
STATE PUB SCH BLDG AUTH PA LEASE REV	1,000,000.00	4.000	11	2027	1,009,174.24
STURGIS MICH BLDG AUTH	1,050,000.00	4.250	10	2028	1,085,027.47
SUMTER CNTY FLA CAP IMPT REV	1,460,000.00	5.000	06	2031	1,552,028.60
SUMTER TWO SCH FACS INC S C INSTALLMENT PUR REV	1,750,000.00	3.125	12	2031	1,714,466.87
SURPRISE ARIZ PLEDGED REV	500,000.00	5.000	07	2030	542,242.75
SURPRISE ARIZ PLEDGED REV	865,000.00	3.000	07	2028	848,077.05

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			Mo.	Year	
SURPRISE ARIZ PLEDGED REV	910,000.00	3.250	07	2029	897,402.19
SURRY CNTY N C LTD OBLIG	435,000.00	4.000	06	2036	470,940.25
SURRY CNTY N C LTD OBLIG	415,000.00	4.000	06	2037	447,598.77
SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT SYS REV	1,000,000.00	5.000	01	2038	1,083,031.38
TALLAHASSEE FLA CAP BDS	500,000.00	5.000	10	2030	520,744.82
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	1,130,000.00	5.750	02	2023	1,130,000.00
TAWAS CITY MICH HOSP FIN AUTH HOSP REV	505,000.00	5.750	02	2023	505,000.00
TERREBONNE PARISH LA SALES & USE TAX	1,440,000.00	4.212	04	2032	1,440,000.00
TEXAS PUBLIC FINANCE AUTHORITY	2,000,000.00	4.000	12	2034	2,149,754.35
TEXAS WTR DEV BRD REV	5,000,000.00	4.000	10	2035	5,145,842.61
THORNTON COLO DEV AUTH TAX INCREMENT	1,000,000.00	3.750	12	2032	990,215.55
TODD CREEK VLG MET DIST COLO WTR ACTIVITY ENTERPRISE	1,865,000.00	5.875	12	2038	1,839,143.12
TOLEDO OHIO WTRWKS REV	1,000,000.00	5.000	11	2023	1,055,470.33
TOLEDO OHIO WTRWKS REV	1,745,000.00	5.000	11	2030	1,875,799.61
TOPEKA KANS UTIL REV	2,555,000.00	2.250	08	2023	2,550,857.00
TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY TAX ALLC	1,350,000.00	3.000	08	2033	1,328,428.35
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	1,000,000.00	5.000	11	2034	1,092,846.26
TRIBOROUGH BRDG & TUNL AUTH N Y REVS	2,275,000.00	5.000	11	2034	2,486,225.25
TRINITY PUB UTILS DIST FING AUTH CALIF ELEC REV	1,180,000.00	3.000	04	2032	1,174,191.13
TRIVIEW COLO MET DIST WTR & WASTEWATER ENTERPRISE	805,000.00	3.000	12	2036	796,745.90
TUCSON ARIZ STR & HWY USER REV	1,000,000.00	5.000	07	2022	1,041,114.00
TUCSON ARIZ WTR REV	795,000.00	5.000	07	2030	857,965.76
TUCSON ARIZ WTR REV	1,775,000.00	5.000	07	2025	1,879,261.40
TUCSON ARIZ WTR REV	1,000,000.00	5.789	07	2026	1,000,000.00
TULARE CNTY CALIF PENSION OBLIG	2,015,000.00	4.259	06	2031	2,015,000.00
TULSA CNTY OKLA INDL AUTH HEALTH FACS REV	1,235,000.00	3.000	02	2037	1,235,000.00
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,250,000.00	5.000	08	2035	1,343,416.68
TUSCALOOSA ALA CITY BRD ED SCH TAX WTS	1,500,000.00	5.000	08	2034	1,616,344.55
TUSCARAWAS VY OHIO LOC SCH DIST CTFS PARTN	2,195,000.00	3.000	12	2042	2,225,950.29
TUSTIN CALIF UNI SCH DIST SPL TAX	4,390,000.00	5.000	09	2032	4,670,919.10
UAB MEDICINE FIN AUTH ALA REV	1,345,000.00	4.000	09	2036	1,465,520.25
UNION CNTY N C ENTERPRISE SYS REV	500,000.00	3.250	06	2033	505,863.79
UNIV CALIF REGTS MED CTR POOLED REV	2,515,000.00	5.000	05	2034	2,897,838.06
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000.00	4.299	01	2033	1,000,000.00
UNIVERSITY ARK UNIV REV	2,000,000.00	3.301	11	2039	2,000,000.00
UNIVERSITY CALIF REVS	3,000,000.00	3.912	05	2029	3,000,000.00
UNIVERSITY CALIF REVS	770,000.00	4.126	05	2033	770,000.00
UNIVERSITY CINCINNATI OHIO GEN RCPTS	600,000.00	4.128	06	2033	600,000.00
UNIVERSITY HOUSTON TEX UNIV REVS TAX EXEMPT IAM C	5,000,000.00	3.125	02	2036	4,893,590.05
UNIVERSITY ILL UNIV REVS	5,000,000.00	4.000	04	2035	5,036,333.14
UNIVERSITY N MEX UNIV REVS	1,000,000.00	3.019	06	2032	1,000,000.00
UNIVERSITY SOUTH ALA UNIV REVS	1,000,000.00	5.000	10	2035	1,128,133.85
UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	2,500,000.00	5.000	08	2030	2,740,253.87
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000.00	5.000	04	2037	540,056.81
UTAH ST UNIV REV	1,750,000.00	3.000	12	2034	1,717,724.33
UTAH TRAN AUTH SALES TAX REV	7,750,000.00	4.000	06	2035	7,956,921.75
UTAH TRAN AUTH SALES TAX REV	1,000,000.00	4.000	12	2031	1,080,194.84
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,210,000.00	5.000	01	2027	1,235,991.49
VANCOUVER WASH DOWNTOWN REDEV AUTH REV	1,120,000.00	5.000	01	2025	1,170,048.46
VANPORT TWP PA MUN AUTH SWR REV	1,500,000.00	3.000	04	2035	1,491,059.57
VERMONT MUN BD BK	1,000,000.00	5.000	12	2024	1,061,817.54
VERMONT PUB PWR SUPPLY AUTH REV	250,000.00	3.000	07	2029	248,042.56
VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSMT REV	1,640,000.00	4.000	05	2037	1,647,844.75
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	5,000,000.00	3.000	02	2038	5,045,285.84
VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV PUB HIGH	5,000,000.00	3.000	09	2037	4,895,216.96
VIRGINIA COLLEGE BUILDING AUTHORITY	1,470,000.00	3.000	02	2029	1,459,004.53
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	5,000,000.00	3.250	05	2037	4,933,320.90
VIRGINIA ST PUB SCH AUTH SCH FING	5,565,000.00	3.000	08	2034	5,530,084.61
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	1,000,000.00	4.000	11	2033	1,032,988.61
VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2,915,000.00	5.000	11	2025	3,065,455.01
WALTON CNTY FLA SCH BRD CTFS PARTN	2,345,000.00	5.000	07	2034	2,627,976.41
WARREN CNTY KY SCH DIST FIN CORP ENERGY CONSV RE	2,190,000.00	3.500	03	2035	2,185,397.82

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,235,000.00	4.000	06	2027	2,292,021.49
WARREN CNTY OHIO HEALTH CARE FACS REV	325,000.00	5.000	07	2029	346,787.73
WARREN CNTY OHIO HEALTH CARE FACS REV	920,000.00	5.000	07	2030	978,475.11
WASHINGTON CNTY UTAH WTR CONSERVANCY DIST WTR	1,000,000.00	4.000	10	2029	1,047,382.62
WASHINGTON D C CONVENTION & SPORTS AUTH DEDICAT	370,000.00	4.119	10	2033	370,000.00
WATEREUSE FIN AUTH CALIF REV	1,370,000.00	5.000	05	2027	1,460,319.09
WATEREUSE FIN AUTH CALIF REV	1,000,000.00	5.000	05	2028	1,062,584.55
WAUKEGAN ILL WTR & SWR REV	2,780,000.00	4.000	12	2034	2,811,682.21
WAUKESHA WIS SEW SYS REV	1,170,000.00	4.000	05	2027	1,192,630.88
WAYNE CNTY N C	750,000.00	3.200	06	2037	746,103.51
WAYNE CNTY PA HOSP & HEALTH FACS AUTH CNTY GTD H	750,000.00	4.000	07	2032	794,078.50
WAYNE ST UNIV MICH UNIV REVS	1,000,000.00	3.500	11	2034	989,993.46
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,615,000.00	4.000	01	2037	1,702,000.60
WAYNE TWP IND MARION CNTY SCH BLDG CORP	1,500,000.00	5.000	07	2026	1,593,864.07
WENATCHEE WASH WTR & SWR REV	1,045,000.00	4.500	12	2021	1,059,159.18
WEST LAFAYETTE IND SCH BLDG CORP	3,435,000.00	4.000	07	2034	3,642,549.76
WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV	2,000,000.00	5.000	08	2029	2,122,595.49
WEST VA ECONOMIC DEV AUTH LOTTERY REV	3,000,000.00	3.000	06	2031	2,962,003.26
WEST VA HIGHER ED POL COMMN REV	700,000.00	5.000	07	2038	790,125.82
WEST VA HIGHER ED POL COMMN REV	300,000.00	5.000	07	2038	338,633.86
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	400,000.00	5.000	09	2038	463,323.26
WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV	1,000,000.00	5.000	10	2032	1,065,016.16
WEST VY CITY UTAH MUN BLDG AUTH LEASE REV	2,195,000.00	5.000	02	2036	2,396,444.92
WESTLAKE OHIO SPL OBLIG REV	1,110,000.00	5.000	12	2026	1,192,141.13
WICHITA KANS WTR & SWR UTIL REV	5,000,000.00	3.375	10	2037	4,910,994.12
WICHITA KANS WTR & SWR UTIL REV	1,500,000.00	3.125	10	2028	1,488,151.70
WILLISTON N D ARPT REV	2,000,000.00	4.000	11	2030	2,027,953.42
WILMINGTON N C STORM WTR FEE REV	1,205,000.00	4.000	06	2032	1,236,923.42
WINSTON-SALEM N C	1,000,000.00	3.000	06	2037	977,843.08
WINSTON-SALEM N C	2,000,000.00	3.150	06	2036	2,000,000.00
WINTER PARK FLA ELEC REV	1,115,000.00	3.000	10	2033	1,115,000.00
WISCONSIN ST CLEAN WTR REV	1,560,000.00	4.000	06	2022	1,616,610.00
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,325,000.00	5.000	09	2033	1,452,340.09
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000.00	5.000	09	2022	1,060,918.74
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,380,000.00	4.000	09	2034	1,384,611.25
WYANDOTTE CNTY KANS CITY KANS UNI GOVT UTIL SYS R	1,000,000.00	5.000	09	2027	1,061,731.64
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,015,000.00	5.000	01	2034	1,091,204.93
YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	3,000,000.00	5.375	11	2024	2,996,716.48
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000.00	3.250	09	2030	985,529.30
YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000.00	4.000	09	2029	1,847,364.33
ZIONSVILLE IND CMNTY SCHS BLDG CORP	3,000,000.00	3.000	07	2026	2,983,641.22
Total Special Revenue & Special Assess.	1,337,585,000.00				1,375,749,258.42
ABB INSTALLATION PRODUCTS INC	2,000,000.00	5.625	11	2021	1,997,586.45
ABBVIE INC	3,000,000.00	4.250	11	2028	2,978,324.08
ABBVIE INC	2,500,000.00	3.450	03	2022	2,547,224.60
ABBVIE INC	3,000,000.00	3.850	06	2024	3,025,154.93
ADT SECURITY CORP	2,000,000.00	3.500	07	2022	1,978,932.17
ADVANCE AUTO PARTS INC	5,000,000.00	4.500	01	2022	4,979,556.32
ADVANCE AUTO PARTS INC	1,275,000.00	4.500	12	2023	1,313,629.63
AETNA INC	3,000,000.00	4.125	06	2021	2,995,407.37
AGREE LIMITED PARTNERSHIP	4,000,000.00	4.420	07	2028	4,000,000.00
ALLEGHANY CORP	1,500,000.00	4.950	06	2022	1,523,019.31
ALLEGHENY TECHNOLOGIES INC	10,000,000.00	7.875	08	2023	9,981,563.01
ALLEGIANCE BANCSHARES INC	3,000,000.00	4.700	10	2029	3,000,000.00
ALLEGIANCE BANK	4,000,000.00	5.250	12	2027	4,000,000.00
ALLY FINANCIAL INC	9,000,000.00	4.125	02	2022	8,970,159.96
ALPINE BANKS OF COLORADO	2,000,000.00	5.875	06	2030	2,000,000.00
ALTERA CORP	2,000,000.00	4.100	11	2023	1,990,413.73
ALTRIA GROUP INC	1,000,000.00	4.000	01	2024	997,605.02
ALTRIA GROUP INC	19,000,000.00	4.800	02	2029	19,601,676.24
AMERANT BANCORP INC	2,000,000.00	5.750	06	2025	2,000,000.00

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			Mo.	Year	
AMERICAN EXPRESS CO	5,000,000.00	3.625	12	2024	5,104,794.38
AMERICAN FINANCIAL GROUP INC	8,000,000.00	5.250	04	2030	7,892,072.35
AMERICAN HOMES 4 RENT LP	7,000,000.00	4.900	02	2029	6,968,392.83
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.875	06	2022	4,989,433.12
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	3.300	03	2021	4,999,378.92
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.125	02	2024	5,001,783.49
AMERICAN TOWER CORP	3,000,000.00	5.000	02	2024	2,989,127.70
AMERICAN TOWER CORP	6,000,000.00	4.000	06	2025	5,975,234.01
AMERICAN TOWER CORP	3,000,000.00	4.400	02	2026	2,994,930.73
AMERICAN TOWER CORP	5,000,000.00	3.375	10	2026	4,959,734.01
AMERIS BANCORP	5,000,000.00	5.750	03	2027	5,000,000.00
AMPHENOL CORP	1,000,000.00	4.000	02	2022	999,539.99
AMTRUST FINANCIAL SERVICES INC	8,000,000.00	6.125	08	2023	8,059,224.09
ANGLO AMERICAN CAPITAL PLC	2,000,000.00	3.625	09	2024	1,999,358.76
ANGLO AMERICAN CAPITAL PLC	2,000,000.00	4.000	09	2027	1,987,368.31
ANGLO AMERICAN CAPITAL PLC	7,000,000.00	4.500	03	2028	6,974,301.94
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000.00	4.000	04	2028	4,968,281.02
ANTHEM INC	2,000,000.00	4.101	03	2028	2,000,000.00
AON CORP	3,000,000.00	8.205	01	2027	3,000,000.00
AP MOELLER - MAERSK A/S	8,000,000.00	4.500	06	2029	7,955,123.52
APACHE CORP	7,000,000.00	4.250	01	2030	3,625,314.35
APH FINANCE 1, LLC.	3,025,000.00	4.770	07	2039	3,025,000.00
APOLLO INVESTMENT CORP	2,000,000.00	5.250	03	2025	1,995,444.08
APOLLO MANAGEMENT HOLDINGS LP	6,000,000.00	4.400	05	2026	5,996,771.91
APOLLO MANAGEMENT HOLDINGS LP	13,400,000.00	4.000	05	2024	13,491,934.75
APT PIPELINES LTD	5,500,000.00	3.875	10	2022	5,486,735.35
ARBOR REALTY TRUST INC	6,000,000.00	5.625	05	2023	5,997,298.12
ARBOR REALTY TRUST INC	4,000,000.00	5.750	04	2024	4,000,000.00
ARBOR REALTY TRUST INC	2,000,000.00	4.750	10	2024	2,000,000.00
ARBOR REALTY TRUST INC	5,000,000.00	4.500	03	2027	5,000,000.00
ARBOR REALTY TRUST INC	2,000,000.00	8.000	04	2023	2,000,000.00
ARCELORMITTAL SA	2,000,000.00	4.550	03	2026	1,995,230.34
ARCELORMITTAL SA	3,500,000.00	4.250	07	2029	3,467,868.60
ARCONIC INC	3,798,000.00	5.400	04	2021	3,805,890.94
ARES FINANCE CO LLC	10,000,000.00	4.000	10	2024	9,917,521.65
ARROW ELECTRONICS INC	5,000,000.00	4.500	03	2023	4,989,571.52
ARTHUR J. GALLAGHER & CO.	1,440,000.00	4.340	06	2032	1,440,000.00
ARTHUR J. GALLAGHER & CO.	1,440,000.00	4.340	08	2032	1,440,000.00
ARTISAN PARTNERS HOLDINGS LP	1,540,000.00	4.530	08	2027	1,540,000.00
ASPEN INSURANCE HOLDINGS LTD	4,000,000.00	4.650	11	2023	4,009,768.95
ASSOCIATED BANC-CORP	11,000,000.00	4.250	01	2025	11,020,259.55
ASSURANT INC	6,000,000.00	4.000	03	2023	5,946,602.41
ASSURED GUARANTY US HOLDINGS INC	11,000,000.00	5.000	07	2024	10,993,231.33
ASTRAZENECA PLC	5,000,000.00	4.000	01	2029	4,890,178.04
AT&T INC	2,000,000.00	4.125	02	2026	1,999,263.18
AT&T INC	1,000,000.00	4.450	04	2024	1,022,151.08
AT&T INC	3,000,000.00	6.950	01	2028	3,411,031.54
ATLANTIC CAPITAL BANCSHARES INC	4,000,000.00	6.250	09	2025	4,000,000.00
ATLANTIC UNION BANCSHARES CORP	4,000,000.00	5.000	12	2026	4,000,000.00
AUTONATION INC	4,000,000.00	3.350	01	2021	3,999,625.85
AUTONATION INC	3,000,000.00	3.800	11	2027	3,033,527.90
AVIDBANK HOLDINGS, INC.	2,000,000.00	5.000	12	2029	2,000,000.00
AVNET INC	2,680,000.00	4.875	12	2022	2,722,173.27
AVOLON HOLDINGS FUNDING LTD	3,000,000.00	4.375	05	2026	2,987,947.03
BANC OF CALIFORNIA INC	8,000,000.00	5.250	04	2025	7,989,690.54
BANK OF AMERICA CORP	2,000,000.00	4.125	01	2024	2,028,381.71
BANK OF AMERICA CORP	1,500,000.00	4.200	08	2024	1,499,535.26
BANK OF AMERICA CORP	5,000,000.00	4.450	03	2026	5,000,000.00
BANK OF N.T. BUTTERFIELD & SON LTD	5,000,000.00	5.250	06	2028	5,000,000.00
BANK OZK	8,000,000.00	5.500	07	2026	8,000,000.00
BANKUNITED INC	8,000,000.00	4.875	11	2025	8,011,396.59
BANKWELL FINANCIAL GROUP INC	3,000,000.00	5.750	08	2025	3,000,000.00

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BAR HARBOR BANKSHARES	3,000,000.00	4.625	12	2029	3,000,000.00
BAT CAPITAL CORP	3,000,000.00	3.557	08	2027	2,995,138.21
BAY BANKS OF VIRGINIA INC	4,000,000.00	5.625	10	2029	4,000,000.00
BAYLOR UNIVERSITY	1,000,000.00	4.019	03	2038	1,000,000.00
BBVA USA	12,000,000.00	3.875	04	2025	11,678,429.66
BCB BANCORP INC	3,000,000.00	5.625	08	2028	3,000,000.00
BECTON DICKINSON AND CO	3,000,000.00	7.000	08	2027	3,476,889.02
BIO RAD LABORATORIES INC	6,000,000.00	4.875	12	2020	5,996,552.92
BIOGEN INC	3,000,000.00	4.050	09	2025	2,996,065.96
BLOCK FINANCIAL LLC	2,000,000.00	4.125	10	2020	1,999,651.47
BLOCK FINANCIAL LLC	5,000,000.00	5.250	10	2025	4,991,476.16
BLOCK FINANCIAL LLC	14,000,000.00	5.500	11	2022	14,008,970.17
BLUE BRDG FINL LLC	10,000,000.00	8.250	12	2020	10,000,000.00
BOARDWALK PIPELINES LP	7,000,000.00	4.950	12	2024	6,978,302.36
BOEING CO	14,000,000.00	5.040	05	2027	14,000,000.00
BOKF MERGER CORPORATION NUMBER SIXTEEN	4,000,000.00	5.625	06	2030	4,000,000.00
BOWIE ACQUISITIONS LLC	3,131,281.47	3.920	09	2038	3,131,281.47
BOYD WATTERSON GSA REIT	3,200,000.00	4.400	02	2030	3,200,000.00
BREMER FINL CORP	5,000,000.00	5.200	12	2024	5,000,000.00
BRIDGE BANCORP INC	6,100,000.00	5.250	09	2025	6,100,000.00
BRIDGEWATER BANCSHARES INC	3,000,000.00	5.875	07	2027	3,000,000.00
BRIGHTSPHERE INVESTMENT GROUP INC	15,000,000.00	4.800	07	2026	14,821,382.95
BROADCOM CORP	5,000,000.00	2.650	01	2023	4,911,908.21
BROADCOM INC	3,000,000.00	4.150	11	2030	2,996,714.45
BROADRIDGE FINANCIAL SOLUTIONS INC	3,000,000.00	3.950	09	2020	2,999,904.34
BROADRIDGE FINANCIAL SOLUTIONS INC	5,000,000.00	3.400	06	2026	4,813,220.42
BROOKFIELD ASSET MANAGEMENT INC	6,000,000.00	4.000	01	2025	5,984,432.38
BROWN & BROWN INC	5,000,000.00	4.200	09	2024	4,992,729.54
BROWN & BROWN INC	5,000,000.00	4.500	03	2029	4,992,877.13
BRYN MAWR BANK CORP	2,500,000.00	4.750	08	2025	2,500,000.00
BRYN MAWR BANK CORP	2,000,000.00	4.250	12	2027	2,000,000.00
BUCKEYE PARTNERS LP	3,000,000.00	4.350	10	2024	2,997,673.78
BUNGE LIMITED FINANCE CORP	6,000,000.00	4.350	03	2024	5,994,919.05
BURLINGTON NORTHERN SANTA FE LLC	1,000,000.00	6.700	08	2028	1,180,695.26
BUSINESS DEV CORP OF AMER	5,000,000.00	6.000	09	2020	5,000,000.00
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	4,000,000.00	4.750	12	2022	3,988,414.77
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	3,000,000.00	5.375	05	2023	2,989,762.49
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	4,000,000.00	4.850	12	2024	4,000,000.00
CADENCE BANCORP	5,000,000.00	4.750	06	2029	5,032,687.93
CANTOR FITZGERALD LP	5,000,000.00	6.500	06	2022	5,000,000.00
CAPITAL FDG BANCORP INC	2,000,000.00	7.500	03	2027	2,000,000.00
CAPITAL FUNDING GROUP, INC.	2,000,000.00	6.750	12	2028	2,000,000.00
CAPITAL ONE FINANCIAL CORP	3,000,000.00	3.300	10	2024	2,994,424.82
CAPITAL ONE FINANCIAL CORP	5,000,000.00	3.800	01	2028	4,492,883.99
CAPITAL SOUTHWEST CORP	1,000,000.00	5.375	10	2024	1,000,000.00
CAPSTAR FINANCIAL HOLDINGS INC	4,000,000.00	5.250	06	2030	4,000,000.00
CARGILL INC	3,000,000.00	3.250	03	2023	2,997,940.27
CARLYLE HOLDINGS FINANCE LLC	2,131,000.00	3.875	02	2023	2,104,755.46
CBRE SERVICES INC	13,000,000.00	4.875	03	2026	13,144,650.75
CENTRAL BANCSHARES, INC.	2,000,000.00	5.750	06	2029	2,000,000.00
CENTURYLINK INC	5,000,000.00	5.800	03	2022	4,998,541.88
CF INDUSTRIES INC	2,000,000.00	4.500	12	2026	2,022,116.11
CGCMT 2018-B2 C	1,500,000.00	4.672	03	2051	1,527,566.01
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	2,000,000.00	5.125	04	2025	1,999,837.65
CIGNA CORP	3,000,000.00	4.125	11	2025	2,998,407.27
CIGNA CORP	5,000,000.00	4.375	10	2028	4,983,034.69
CIGNA CORP	2,000,000.00	3.900	02	2022	1,991,862.94
CIGNA CORP	3,000,000.00	4.500	02	2026	2,990,347.99
CIGNA CORP	1,000,000.00	7.650	03	2023	1,117,458.33
CIMAREX ENERGY CO	5,000,000.00	3.900	05	2027	5,104,539.65
CITIGROUP INC	3,000,000.00	4.600	03	2026	2,996,429.24
CITIGROUP INC	18,500,000.00	4.400	06	2025	18,837,610.32

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CITIZENS FINANCIAL GROUP INC	3,000,000.00	4.350	08	2025	3,000,000.00
CITIZENS FINANCIAL GROUP INC	3,000,000.00	3.750	07	2024	2,903,964.65
CITIZENS FINANCIAL GROUP INC	7,000,000.00	4.150	09	2022	7,022,291.09
CITRIX SYSTEMS INC	4,700,000.00	4.500	12	2027	4,739,766.40
CLEAR STREET CAPITAL, LLC	10,000,000.00	6.500	12	2024	10,000,000.00
CNH INDUSTRIAL CAPITAL LLC	2,500,000.00	4.200	01	2024	2,494,878.75
COLUMBIA BANKING SYSTEM INC	2,000,000.00	5.875	06	2026	2,000,000.00
COMCAST CORP	5,000,000.00	4.150	10	2028	4,997,915.71
COMM 2013-300P A1	2,500,000.00	4.353	08	2030	2,529,801.83
COMM 2013-300P C	1,000,000.00	4.540	08	2030	986,735.86
COMM 2013-CCRE12 AM	3,000,000.00	4.300	10	2046	3,031,802.75
COMM 2013-CCRE13 AM	4,000,000.00	4.449	11	2046	4,043,803.19
COMM 2013-CCRE7 AM	1,000,000.00	3.314	03	2046	1,004,080.29
COMM 2013-CCRE8 A5	2,000,000.00	3.612	06	2046	2,018,007.11
COMM 2014-CCRE14 AM	2,500,000.00	4.526	02	2047	2,528,225.77
COMM 2014-CCRE15 B	1,250,000.00	4.844	02	2047	1,269,649.66
COMM 2014-CCRE16 B	2,500,000.00	4.582	04	2047	2,530,395.67
COMM 2014-CCRE16 C	1,000,000.00	5.092	04	2047	1,008,981.02
COMM 2014-CCRE19 B	2,000,000.00	4.703	08	2047	2,026,591.89
COMM 2014-UBS2 C	1,500,000.00	5.137	03	2047	1,517,633.60
CONAGRA BRANDS INC	2,000,000.00	4.950	08	2020	1,999,959.24
CONCHO RESOURCES INC	5,000,000.00	4.300	08	2028	4,998,868.16
CONGRESSIONAL BANCSHARES INC	5,000,000.00	7.000	12	2026	5,000,000.00
CONGRESSIONAL BANCSHARES INC	3,000,000.00	5.750	12	2029	3,000,000.00
CONNECTONE BANCORP INC	6,500,000.00	5.750	07	2025	6,500,000.00
CONNECTONE BANCORP INC	2,000,000.00	5.200	02	2028	2,000,000.00
CONNECTONE BANCORP INC	4,000,000.00	5.750	06	2030	4,000,000.00
CONOCOPHILLIPS CO	3,000,000.00	4.950	03	2026	2,999,430.55
CONSTELLATION BRANDS INC	250,000.00	3.750	05	2021	250,000.00
CONSTELLATION BRANDS INC	2,000,000.00	3.200	02	2023	1,998,997.79
CONSTELLATION BRANDS INC	3,000,000.00	3.600	02	2028	2,864,741.67
CONSTELLATION BRANDS INC	3,000,000.00	4.650	11	2028	3,009,006.55
CONTINENTAL RESOURCES INC	1,100,000.00	5.000	09	2022	1,095,886.49
COOPERATIEVE RABOBANK UA	1,000,000.00	3.875	02	2022	998,550.79
CORPORATE OFFICE PROPERTIES LP	5,000,000.00	5.000	07	2025	5,164,040.56
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.250	02	2024	1,990,009.45
COUNTY BANCORP INC	2,000,000.00	5.875	06	2028	2,000,000.00
COUNTY BANCORP INC	5,000,000.00	7.000	06	2030	5,000,000.00
CRB GROUP INC	3,000,000.00	6.250	06	2023	3,000,000.00
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000.00	3.800	06	2023	2,996,147.44
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000.00	3.750	03	2025	1,982,944.56
CRG ISSUER 2017-1	1,500,000.00	5.300	07	2025	1,500,000.00
CRH AMERICA INC	5,000,000.00	5.750	01	2021	4,999,869.95
CROWN CASTLE INTERNATIONAL CORP	5,000,000.00	3.800	02	2028	4,767,860.17
CSX CORP	2,000,000.00	4.250	06	2021	1,998,913.89
CUSTOMERS BANCORP INC	4,000,000.00	3.950	06	2022	3,996,191.97
CUSTOMERS BANCORP INC	6,000,000.00	4.500	09	2024	6,000,000.00
CUSTOMERS BANCORP INC	200,000.00	5.375	12	2034	5,000,000.00
CVS HEALTH CORP	4,254,000.00	5.000	12	2024	4,525,833.82
CVS HEALTH CORP	3,000,000.00	4.100	03	2025	2,979,368.87
CVS HEALTH CORP	7,000,000.00	3.700	03	2023	6,964,767.95
CVS PASS-THROUGH TRUST	1,046,857.44	3.860	11	2041	1,046,857.44
D.R. HORTON INC	2,000,000.00	4.750	02	2023	2,000,000.00
DAIMLER FINANCE NORTH AMERICA LLC	10,000,000.00	4.300	02	2029	9,978,599.92
DAVIS JEFF BANCSHARES INC	5,000,000.00	6.750	01	2027	5,000,000.00
DBCCR 2014-ARCP B	2,000,000.00	4.590	01	2034	2,022,813.86
DBCCR 2014-ARCP C	3,000,000.00	5.099	01	2034	3,017,066.33
DCP MIDSTREAM OPERATING LP	4,000,000.00	4.750	09	2021	3,941,560.26
DCP MIDSTREAM OPERATING LP	3,000,000.00	4.950	04	2022	2,997,169.44
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000.00	3.375	05	2021	4,997,238.92
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	6,000,000.00	4.375	06	2028	5,977,661.67
DIGITAL REALTY TRUST LP	2,000,000.00	3.950	07	2022	1,995,204.51

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
DIME COMMUNITY BANCSHARES INC	3,000,000.00	4.500	06	2027	3,000,000.00
DISCOVER FINANCIAL SERVICES	4,000,000.00	5.200	04	2022	4,075,282.08
DISCOVER FINANCIAL SERVICES	8,000,000.00	3.750	03	2025	7,916,326.21
DISCOVERY COMMUNICATIONS LLC	2,500,000.00	3.450	03	2025	2,416,557.16
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	3.950	06	2025	1,998,107.90
DISCOVERY COMMUNICATIONS LLC	5,000,000.00	4.125	05	2029	5,156,899.45
DIVERSIFIED HEALTHCARE TRUST	5,000,000.00	4.750	02	2028	4,932,391.03
DOLLAR GENERAL CORP	2,000,000.00	4.150	11	2025	1,998,265.72
DOLLAR GENERAL CORP	1,500,000.00	4.125	05	2028	1,498,801.51
DOLLAR TREE INC	7,000,000.00	4.000	05	2025	6,995,083.41
DOW CHEMICAL CO	1,750,000.00	7.375	11	2029	2,281,743.70
DXC TECHNOLOGY CO	1,000,000.00	4.450	09	2022	1,018,700.34
E*TRADE FINANCIAL CORP	10,000,000.00	2.950	08	2022	9,975,250.23
EAGLE BANCORP INC	4,000,000.00	5.000	08	2026	4,000,000.00
EAGLE BANCORP MONTANA INC	3,000,000.00	5.500	07	2030	3,000,000.00
EDISON INTERNATIONAL	3,000,000.00	4.125	03	2028	2,996,262.37
EF HOLDCO INC.	5,000,000.00	5.500	09	2022	5,000,000.00
ELANCO ANIMAL HEALTH INC	1,931,000.00	5.650	08	2028	2,047,764.74
ELANCO ANIMAL HEALTH INC	3,000,000.00	5.022	08	2023	3,000,000.00
EMBRAER NETHERLANDS FINANCE BV	4,000,000.00	5.050	06	2025	3,994,291.00
ENABLE MIDSTREAM PARTNERS LP	8,000,000.00	4.950	05	2028	4,823,813.20
ENABLE MIDSTREAM PARTNERS LP	5,000,000.00	4.400	03	2027	3,054,177.05
ENABLE MIDSTREAM PARTNERS LP	3,000,000.00	4.150	09	2029	1,330,564.32
ENCANA CORP	2,600,000.00	7.200	11	2031	1,141,315.97
ENDURANCE SPECIALTY HOLDINGS LTD	6,000,000.00	4.700	10	2022	6,022,544.48
ENERGEN CORP	2,000,000.00	4.625	09	2021	2,000,017.86
ENERGY TRANSFER OPERATING LP	10,000,000.00	4.950	06	2028	9,991,557.51
ENERGY TRANSFER OPERATING LP	10,000,000.00	4.200	09	2023	9,998,544.23
ENI SPA	3,000,000.00	4.750	09	2028	2,979,497.09
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000.00	5.750	06	2030	3,000,000.00
EPR PROPERTIES	2,750,000.00	4.750	12	2026	2,824,480.43
EQM MIDSTREAM PARTNERS LP	10,000,000.00	4.750	07	2023	9,985,170.75
EQM MIDSTREAM PARTNERS LP	10,000,000.00	5.500	07	2028	9,961,528.28
EQUINIX INC	3,000,000.00	5.375	05	2027	3,177,396.80
EQUITY BANCSHARES INC	3,000,000.00	7.000	06	2030	3,000,000.00
EQUITY BANCSHARES, INC.	5,000,000.00	7.000	06	2030	5,000,000.00
ESSEX PORTFOLIO LP	2,000,000.00	5.200	03	2021	1,999,709.46
EVERCORE INC.	2,350,000.00	4.440	08	2031	2,350,000.00
EXPEDIA GROUP INC	1,000,000.00	4.500	08	2024	997,428.38
EXPEDIA GROUP INC	1,000,000.00	5.950	08	2020	999,987.26
F&M FINANCIAL CORP (TENNESSEE)	3,000,000.00	5.950	09	2029	3,000,000.00
F.N.B. CORP	6,000,000.00	4.875	10	2025	6,000,000.00
FAIRFAX (US) INC	11,750,000.00	4.875	08	2024	11,686,796.64
FIDELITY BK ATLANTA GA	9,000,000.00	5.875	05	2030	9,149,531.95
FIDELITY FEDERAL BANCORP	4,500,000.00	6.875	10	2028	4,500,000.00
FIDELITY FEDERAL BANCORP	3,000,000.00	6.000	11	2029	3,000,000.00
FIDELITY FINL CORP	5,000,000.00	5.750	09	2027	5,000,000.00
FIDELITY NATIONAL FINANCIAL INC	5,000,000.00	5.500	09	2022	5,227,136.47
FIDELITY NATIONAL INFORMATION SERVICES INC	13,110,000.00	5.000	10	2025	13,581,296.25
FIDELITY NATIONAL INFORMATION SERVICES INC	3,000,000.00	4.250	05	2028	2,991,471.20
FIDUS INVESTMENT CORP	160,000.00	5.875	02	2023	4,000,000.00
FIRST AMERICAN FINANCIAL CORP	6,500,000.00	4.300	02	2023	6,532,479.18
FIRST AMERICAN FINANCIAL CORP	3,000,000.00	4.600	11	2024	3,042,172.51
FIRST BANCSHARES INC (MISSISSIPPI)	7,000,000.00	5.875	05	2028	7,000,000.00
FIRST BANCSHARES INC IND	4,000,000.00	4.250	07	2022	4,000,000.00
FIRST BANK	4,000,000.00	5.500	06	2030	4,000,000.00
FIRST BUSEY CORP	2,000,000.00	3.750	05	2022	1,982,014.28
FIRST BUSEY CORP	1,000,000.00	4.750	05	2027	1,000,000.00
FIRST BUSEY CORP	3,000,000.00	5.250	06	2030	3,000,000.00
FIRST CMNTY HLDGS	5,000,000.00	6.000	10	2027	5,000,000.00
FIRST COMWLTH BK IND PA	3,500,000.00	5.500	06	2033	3,500,000.00
FIRST FINANCIAL BANCORP	5,000,000.00	5.125	08	2025	5,000,000.00

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
FIRST HORIZON BANK	5,000,000.00	5.750	05	2030	5,000,000.00
FIRST INTERNET BANCORP	120,000.00	6.000	09	2026	3,000,000.00
FIRST INTERNET BANCORP	80,000.00	6.000	06	2029	2,000,000.00
FIRST INTERSTATE BANCOSYSTEM INC	4,000,000.00	5.250	05	2030	4,000,000.00
FIRST MIDWEST BANCORP INC	6,995,000.00	5.875	09	2026	7,103,048.76
FIRST NATL NEB INC	8,000,000.00	4.375	04	2028	8,000,000.00
FIRST NBC BK HLDG CO	4,000,000.00	5.750	02	2025	40,000.00
FIRST PARAGOULD BANKSHARES INC	4,000,000.00	5.250	12	2027	4,000,000.00
FIRSTENERGY CORP	5,000,000.00	4.250	03	2023	4,999,012.00
FIRSTENERGY TRANSMISSION LLC	3,000,000.00	4.350	01	2025	3,000,000.00
FIRSTGROUP PLC	4,000,000.00	4.290	03	2028	4,000,000.00
FIRSTSUN CAPITAL BANCORP	5,000,000.00	6.000	07	2030	5,000,000.00
FISERV INC	5,000,000.00	4.750	06	2021	4,998,325.58
FISERV INC	5,000,000.00	4.200	10	2028	4,991,718.69
FLAGSTAR BANCORP INC	5,000,000.00	6.125	07	2021	5,000,000.00
FLEX LTD	1,000,000.00	4.750	06	2025	1,031,926.49
FLEX LTD	3,000,000.00	5.000	02	2023	3,065,740.62
FLEX LTD	7,000,000.00	4.875	06	2029	6,974,924.32
FLORIDA GAS TRANSMISSION COMPANY LLC	1,000,000.00	5.450	07	2020	999,991.83
FLUOR CORP	15,000,000.00	4.250	09	2028	15,139,643.89
FLUSHING FINANCIAL CORP	5,000,000.00	5.250	12	2026	5,000,000.00
FMR LLC	3,000,000.00	4.950	02	2033	3,150,008.70
FOOTBALL CLUB TERM NOTES	3,300,000.00	4.210	10	2033	3,300,000.00
FOOTBALL CLUB TERM NOTES 2019-X TRUST, SERIES 2019	875,000.00	3.330	10	2031	875,000.00
FORD MOTOR CREDIT COMPANY LLC	7,000,000.00	4.389	01	2026	7,000,000.00
FORD MOTOR CREDIT COMPANY LLC	3,000,000.00	3.470	04	2021	2,999,929.55
FRANKLIN FINANCIAL NETWORK INC	4,000,000.00	7.000	07	2026	4,000,000.00
FRANKLIN FINANCIAL NETWORK INC	5,000,000.00	6.875	03	2026	5,000,000.00
FRESENIUS MEDICAL CARE US FINANCE II INC	4,000,000.00	4.750	10	2024	4,104,484.64
FRESENIUS MEDICAL CARE US FINANCE III INC	10,200,000.00	3.750	06	2029	10,086,845.84
FRONTIER BANCSHARES INC	5,000,000.00	6.250	12	2026	5,000,000.00
FS KKR CAPITAL CORP	7,000,000.00	4.750	05	2022	6,993,607.05
FS KKR CAPITAL CORP II	10,000,000.00	4.250	02	2025	10,000,000.00
FULTON FINANCIAL CORP	12,000,000.00	4.500	11	2024	11,974,742.43
GATX CORP	5,000,000.00	4.350	02	2024	4,997,522.65
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	4.250	05	2023	1,000,000.00
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	3.200	07	2020	1,499,997.19
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	4.300	07	2025	1,498,871.70
GENERAL MOTORS FINANCIAL COMPANY INC	4,000,000.00	4.200	03	2021	3,999,629.23
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000.00	4.350	04	2025	2,998,840.53
GEORGIA-PACIFIC LLC	2,000,000.00	5.400	11	2020	1,999,519.18
GLENCORE FUNDING LLC	4,000,000.00	4.625	04	2024	4,012,229.45
GLENCORE FUNDING LLC	3,000,000.00	4.875	03	2029	2,991,161.25
GLOBAL PAYMENTS INC	8,500,000.00	4.800	04	2026	9,043,544.79
GLP CAPITAL LP	11,000,000.00	5.750	06	2028	12,016,433.27
GLP CAPITAL LP	2,000,000.00	5.300	01	2029	2,166,008.77
GOLDMAN SACHS BDC INC	2,000,000.00	3.750	02	2025	1,998,328.93
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	01	2022	2,999,262.78
GOLDMAN SACHS GROUP INC	3,000,000.00	3.800	03	2030	2,915,894.21
GREAT SOUTHERN BANCORP INC	4,000,000.00	5.250	08	2026	4,000,000.00
GREAT SOUTHERN BANCORP INC	2,000,000.00	5.500	06	2030	2,000,000.00
GREAT WESTERN BANCORP INC	3,000,000.00	4.875	08	2025	3,000,000.00
GRIDIRON FUNDING, LLC	4,000,000.00	5.640	06	2027	4,000,000.00
GSMS 2013-GCJ16 AS	1,353,000.00	4.649	11	2046	1,367,524.74
GSMS 2013-PEMB A	2,000,000.00	3.550	03	2033	1,996,139.75
GSMS 2014-GC20 B	2,000,000.00	4.529	04	2047	2,034,711.74
HANMI FINANCIAL CORP	4,000,000.00	5.450	03	2027	4,000,000.00
HANOVER INSURANCE GROUP INC	5,000,000.00	4.500	04	2026	4,992,900.74
HAPPY BANCSHARES INC	4,000,000.00	5.875	08	2025	4,000,000.00
HARBORONE BANCORP INC	2,500,000.00	5.625	09	2028	2,500,000.00
HARLEY-DAVIDSON FINANCIAL SERVICES INC	5,000,000.00	2.550	06	2022	5,007,009.46
HARMAN INTERNATIONAL INDUSTRIES INC	4,000,000.00	4.150	05	2025	3,974,173.55

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			Mo.	Year	
HCA INC	5,000,000.00	5.000	03	2024	4,987,748.82
HCA INC	2,000,000.00	5.875	02	2029	2,128,712.86
HEALTHPEAK PROPERTIES INC	5,000,000.00	4.000	06	2025	4,976,489.88
HEARTLAND FINANCIAL USA INC	3,000,000.00	5.750	12	2024	3,000,000.00
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	4.900	10	2025	1,996,881.95
HEWLETT PACKARD ENTERPRISE CO	6,000,000.00	2.250	04	2023	5,999,047.24
HIGHWOODS REALTY LP	2,000,000.00	3.200	06	2021	1,996,964.71
HILLENBRAND INC	5,000,000.00	4.500	09	2026	4,993,020.89
HILLTOP HOLDINGS INC	5,000,000.00	5.000	04	2025	5,000,000.00
HILLTOP HOLDINGS INC	3,000,000.00	6.125	05	2035	3,000,000.00
HOLLYFRONTIER CORP	12,000,000.00	5.875	04	2026	12,280,692.06
HOME BANCSHARES INC	1,000,000.00	5.625	04	2027	1,011,741.25
HOMEBANCORP INC	5,000,000.00	7.000	12	2026	5,000,000.00
HOMESTREET INC	6,000,000.00	6.500	06	2026	6,000,000.00
HORACE MANN EDUCATORS CORP	2,000,000.00	4.500	12	2025	1,996,906.93
HOST HOTELS & RESORTS LP	4,000,000.00	4.500	02	2026	3,992,291.06
HOWMET AEROSPACE INC	5,000,000.00	5.870	02	2022	4,986,077.37
HOWMET AEROSPACE INC	1,000,000.00	5.125	10	2024	1,000,000.00
HUDSON PACIFIC PROPERTIES LP	2,000,000.00	4.650	04	2029	1,976,233.34
HUMANA INC	2,000,000.00	2.900	12	2022	1,998,264.71
HUMANA INC	6,000,000.00	4.500	04	2025	5,992,875.68
HUNTINGTON BANCSHARES INC	12,500,000.00	4.350	02	2023	12,542,116.83
HUNTINGTON INGALLS INDUSTRIES INC	5,000,000.00	5.000	11	2025	5,152,707.76
HUNTINGTON NATIONAL BANK	9,100,000.00	4.270	11	2026	9,099,461.47
HYATT HOTELS CORP	4,000,000.00	4.850	03	2026	4,125,606.22
HYATT HOTELS CORP	12,000,000.00	4.375	09	2028	12,019,438.75
HYUNDAI CAPITAL AMERICA	5,000,000.00	3.450	03	2021	4,999,456.11
HYUNDAI CAPITAL AMERICA	15,000,000.00	4.300	02	2024	14,993,279.66
HYUNDAI CAPITAL SERVICES INC	5,000,000.00	3.750	03	2023	4,993,571.53
IBERIA PASS THROUGH TRUST 2019-1B	1,126,994.64	4.450	09	2029	1,126,994.64
IDEX CORP	5,000,000.00	4.200	12	2021	4,997,868.25
IFM (US) COLONIAL PIPELINE 2 LLC	3,000,000.00	3.640	01	2030	3,000,000.00
IMPERIAL BRANDS FINANCE PLC	5,000,000.00	3.875	07	2029	4,960,007.03
INCITEC PIVOT LIMITED	1,000,000.00	4.130	10	2030	1,000,000.00
INDEPENDENT BANK GROUP INC	2,000,000.00	5.750	07	2026	2,000,000.00
INDEPENDENT BANK GROUP INC	4,000,000.00	5.875	08	2024	3,960,740.21
INDEPENDENT BANK GROUP INC	1,000,000.00	5.000	12	2027	1,000,000.00
INGREDION INC	6,000,000.00	4.625	11	2020	5,997,226.08
INTERMEDIATE CAPITAL GROUP PLC	850,000.00	4.990	03	2026	850,000.00
INTERMEDIATE CAPITAL GROUP PLC	2,600,000.00	5.350	03	2029	2,600,000.00
INTERNATIONAL PAPER CO	676,000.00	7.500	08	2021	675,958.02
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000.00	4.200	04	2024	4,996,706.41
INTERPUBLIC GROUP OF COMPANIES INC	3,000,000.00	3.750	02	2023	3,047,331.75
INTERPUBLIC GROUP OF COMPANIES INC	5,000,000.00	4.650	10	2028	4,985,790.27
INVESTAR HOLDING CORP	2,000,000.00	6.000	03	2027	2,000,000.00
INVESTAR HOLDING CORPORATION	3,000,000.00	5.125	12	2029	3,000,000.00
INVESTCORP CREDIT MANAGEMENT BDC INC	200,000.00	6.125	07	2023	5,000,000.00
JABIL INC	9,000,000.00	3.950	01	2028	8,672,675.28
JANUS CAPITAL GROUP INC	16,000,000.00	4.875	08	2025	16,139,362.44
JEFFERIES FINANCIAL GROUP INC	5,000,000.00	5.500	10	2023	4,973,578.60
JEFFERIES GROUP LLC	3,000,000.00	5.125	01	2023	3,005,115.65
JOHN MARSHALL BANCORP INC	3,000,000.00	5.750	07	2027	3,000,000.00
JONES LANG LASALLE INC	5,000,000.00	4.400	11	2022	5,055,737.07
JPMBB 2013-C12 A4	1,130,027.51	3.363	07	2045	1,133,339.30
JPMBB 2013-C12 A5	1,500,000.00	3.664	07	2045	1,513,168.06
JPMBB 2013-C17 AS	3,865,000.00	4.458	01	2047	3,906,586.95
JPMBB 2014-C19 B	2,000,000.00	4.394	04	2047	2,023,860.46
JPMORGAN CHASE & CO	5,000,000.00	4.250	10	2027	4,989,914.68
JPMORGAN CHASE & CO	3,000,000.00	4.250	10	2020	2,999,499.41
KEMPER CORP	8,000,000.00	4.350	02	2025	8,013,871.83
KENNAMETAL INC	5,000,000.00	4.625	06	2028	4,969,790.04
KEYBANK NA	7,773,000.00	6.950	02	2028	9,071,728.81

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KEYCORP	2,000,000.00	5.100	03	2021	1,999,501.60
KEYSIGHT TECHNOLOGIES INC	3,000,000.00	4.550	10	2024	2,969,039.49
KINDER MORGAN ENERGY PARTNERS LP	4,000,000.00	4.150	02	2024	3,872,414.57
KINDER MORGAN ENERGY PARTNERS LP	1,000,000.00	4.250	09	2024	999,238.68
KINDER MORGAN INC	3,000,000.00	4.300	06	2025	2,993,758.11
KINDER MORGAN INC	4,000,000.00	4.300	03	2028	3,966,256.57
KINGSTONE COMPANIES INC	2,000,000.00	5.500	12	2022	1,994,277.53
KINROSS GOLD CORP	7,000,000.00	5.125	09	2021	7,056,015.62
KINROSS GOLD CORP	6,000,000.00	5.950	03	2024	6,006,694.42
KINROSS GOLD CORP	4,000,000.00	4.500	07	2027	3,735,805.82
KIRBY CORP	1,000,000.00	4.200	03	2028	994,104.48
KLA CORP	4,000,000.00	4.650	11	2024	4,092,078.37
KORTH DIRECT MORTGAGE INC.	2,000,000.00	6.250	04	2022	2,000,000.00
KORTH DIRECT MORTGAGE INC.	2,975,593.76	5.250	11	2024	2,975,593.76
KORTH DIRECT MORTGAGE INC.	3,000,000.00	6.000	04	2025	2,956,671.60
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	1,000,000.00	5.250	05	2023	1,000,000.00
KROGER CO	5,000,000.00	4.500	01	2029	4,965,006.42
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000.00	3.250	09	2024	2,985,307.38
LAM RESEARCH CORP	4,000,000.00	3.800	03	2025	4,084,377.10
LAZARD GROUP LLC	7,000,000.00	3.750	02	2025	6,836,371.70
LEGACYTEXAS FINANCIAL GROUP INC	7,000,000.00	5.500	12	2025	6,985,684.90
LEGG MASON INC	10,000,000.00	4.750	03	2026	10,214,682.34
LENNAR CORP	3,000,000.00	4.750	11	2022	2,984,366.63
LEVEL ONE BANCORP INC	4,000,000.00	4.750	12	2029	4,000,000.00
LIBERTY MUTUAL GROUP INC	5,000,000.00	4.950	05	2022	5,008,287.21
LIMESTONE BANCORP, INC.	3,750,000.00	5.750	07	2029	3,750,000.00
LLOYDS BANK PLC	2,000,000.00	6.500	09	2020	1,999,689.46
LOWE'S COMPANIES INC	4,000,000.00	4.000	04	2025	3,991,316.33
MACK-CALI REALTY LP	2,000,000.00	4.500	04	2022	1,999,196.84
MACY'S RETAIL HOLDINGS INC	100,000.00	9.750	02	2021	100,000.00
MAGELLAN MIDSTREAM PARTNERS LP	2,000,000.00	5.000	03	2026	1,998,537.62
MALVERN BANCORP INC	5,000,000.00	6.125	02	2027	5,000,000.00
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	2,149,524.36	4.560	09	2025	2,246,297.20
MARATHON PETROLEUM CORP	1,000,000.00	5.375	10	2022	1,000,000.00
MARATHON PETROLEUM CORP	5,000,000.00	4.500	05	2023	4,997,221.73
MARRIOTT INTERNATIONAL INC	5,000,000.00	4.000	04	2028	4,961,671.95
MARSH & MCLENNAN COMPANIES INC	3,000,000.00	4.800	07	2021	2,999,450.22
MARVELL TECHNOLOGY GROUP LTD	4,000,000.00	4.875	06	2028	3,999,198.92
MARVELL TECHNOLOGY GROUP LTD	6,000,000.00	4.200	06	2023	5,998,720.25
MAXIM INTEGRATED PRODUCTS INC	3,000,000.00	3.375	03	2023	2,936,810.06
MEDALLION FINANCIAL CORP	80,000.00	9.000	04	2021	2,000,000.00
MEDALLION FINANCIAL CORP	4,500,000.00	8.250	03	2024	4,500,000.00
MERCY HEALTH (OHIO)	3,000,000.00	3.382	11	2025	3,040,033.63
MERIDIAN CORP	3,000,000.00	5.375	12	2029	3,000,000.00
META FINANCIAL GROUP INC	5,000,000.00	5.750	08	2026	5,000,000.00
METROPOLITAN BANCGROUP INC	3,000,000.00	6.500	07	2026	3,000,000.00
METROPOLITAN BANK HOLDING CORP	3,000,000.00	6.250	03	2027	3,000,000.00
MICRON TECHNOLOGY INC	4,000,000.00	4.663	02	2030	3,999,988.94
MICRON TECHNOLOGY INC	4,000,000.00	4.185	02	2027	3,999,986.07
MICRON TECHNOLOGY INC	5,000,000.00	5.327	02	2029	5,467,189.12
MIDLAND STATES BANCORP INC	5,000,000.00	5.500	09	2034	5,000,000.00
MILLENNIUM CONSOLIDATED HOLDINGS LLC	5,000,000.00	7.500	06	2023	4,979,498.74
MILLENNIUM CONSOLIDATED HOLDINGS LLC	3,000,000.00	7.500	03	2025	3,000,000.00
MM FINISHED LOTS HOLDINGS LLC	3,363,188.92	7.250	01	2024	3,404,977.08
MORGAN STANLEY	8,000,000.00	4.350	09	2026	7,993,771.58
MORGAN STANLEY	3,000,000.00	3.125	01	2023	2,996,411.35
MOSAIC CO	5,000,000.00	4.050	11	2027	4,923,401.30
MOTOROLA SOLUTIONS INC	3,372,000.00	3.750	05	2022	3,359,160.12
MOTOROLA SOLUTIONS INC	5,000,000.00	4.000	09	2024	4,954,767.45
MOTOROLA SOLUTIONS INC	7,000,000.00	4.600	05	2029	6,997,450.99
MPLX LP	2,000,000.00	3.500	12	2022	1,996,966.89
MSBAM 2013-C12 AS	2,000,000.00	4.482	10	2046	2,019,929.79

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MSBAM 2014-C17 B	2,000,000.00	4.464	08	2047	2,025,474.47
MSBAM 2014-C17 C	2,000,000.00	4.616	08	2047	2,002,942.24
MYLAN NV	5,000,000.00	3.950	06	2026	4,975,390.12
MYLAN NV	5,000,000.00	3.150	06	2021	4,998,841.74
NABORS INDUSTRIES INC	8,000,000.00	5.000	09	2020	8,003,999.17
NABORS INDUSTRIES INC	10,000,000.00	5.100	09	2023	2,500,000.00
NANO FINANCIAL HOLDINGS, INC.	3,000,000.00	7.000	07	2024	3,000,000.00
NARRAGANSETT FINL CORP	3,000,000.00	6.500	07	2026	3,000,000.00
NARRAGANSETT FINL CORP	4,000,000.00	5.875	12	2027	4,000,000.00
NASDAQ INC	7,500,000.00	4.250	06	2024	7,501,877.89
NATIONAL BANK OF INDIANAPOLIS CORP.	2,000,000.00	5.500	09	2029	2,000,000.00
NATIONAL FUEL GAS CO	5,000,000.00	4.900	12	2021	4,951,822.80
NATIONAL FUEL GAS CO	3,000,000.00	3.750	03	2023	2,997,649.93
NATIONAL FUEL GAS CO	8,000,000.00	4.750	09	2028	7,973,231.43
NATIONAL FUEL GAS CO	6,000,000.00	3.950	09	2027	5,873,632.13
NATIONWIDE FINANCIAL SERVICES INC	14,300,000.00	5.375	03	2021	14,381,426.15
NEUBERGER BERMAN GROUP LLC	6,000,000.00	4.500	03	2027	5,965,994.46
NEW MOUNTAIN FINANCE CORP	200,000.00	5.750	10	2023	5,000,000.00
NEW MOUNTAIN FINANCE CORPORATION	3,050,000.00	4.870	01	2023	3,050,000.00
NEW YORK COMMUNITY BANCORP INC	5,000,000.00	5.900	11	2028	5,000,000.00
NEWELL BRANDS INC	5,000,000.00	4.700	04	2026	5,001,072.30
NEXBANK CAP INC	8,000,000.00	5.500	03	2026	7,981,428.36
NEXBANK CAPITAL INC	6,000,000.00	6.375	09	2027	6,000,000.00
NEXTERA ENERGY CAPITAL HOLDINGS INC	5,000,000.00	4.500	06	2021	4,999,607.51
NORTH MILL EQUIPMENT FINANCE LLC	5,000,000.00	7.250	12	2026	5,000,000.00
NORTHERN BANCORP INC	3,000,000.00	5.500	01	2026	3,000,000.00
NORTHERN BANCORP, INC.	4,000,000.00	4.750	12	2029	4,000,000.00
NORTHERN NEW ENGLAND ENERGY CORPORATION	1,250,000.00	6.120	06	2022	1,250,000.00
NORTONLIFELOCK INC	4,770,000.00	4.200	09	2020	4,768,666.23
NXP BV	2,000,000.00	5.350	03	2026	1,999,809.57
NXP BV	3,000,000.00	4.300	06	2029	2,990,500.18
NXP BV	2,500,000.00	5.550	12	2028	2,765,648.67
OCCIDENTAL PETROLEUM CORP	1,000,000.00	7.125	10	2027	1,215,921.72
OCCIDENTAL PETROLEUM CORP	5,000,000.00	7.875	09	2031	6,624,771.80
OCEANEERING INTERNATIONAL INC	3,000,000.00	4.650	11	2024	1,200,000.00
OCEANFIRST FINANCIAL CORP	3,000,000.00	5.125	09	2026	3,000,000.00
OCEANFIRST FINANCIAL CORP	3,000,000.00	5.250	05	2030	3,000,000.00
OFFICE PROPERTIES INCOME TRUST	3,000,000.00	4.150	02	2022	2,990,496.05
OFFICE PROPERTIES INCOME TRUST	2,000,000.00	4.500	02	2025	1,979,261.87
OLD NATIONAL BANCORP	5,000,000.00	4.125	08	2024	5,000,000.00
OLD REPUBLIC INTERNATIONAL CORP	12,015,000.00	4.875	10	2024	12,042,863.07
OLD REPUBLIC INTERNATIONAL CORP	4,000,000.00	3.875	08	2026	3,886,162.08
OLD SECOND BANCORP INC	5,000,000.00	5.750	12	2026	5,000,000.00
OLIN CORP	1,000,000.00	5.625	08	2029	1,008,137.37
OMEGA HEALTHCARE INVESTORS INC	1,000,000.00	4.500	01	2025	991,432.65
OMEGA HEALTHCARE INVESTORS INC	4,000,000.00	5.250	01	2026	3,993,053.79
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.375	08	2023	2,996,375.04
OMEGA HEALTHCARE INVESTORS INC	2,000,000.00	4.500	04	2027	1,981,867.99
ONEBEACON U.S. HOLDINGS INC	10,641,000.00	4.600	11	2022	10,680,802.80
O'REILLY AUTOMOTIVE INC	3,000,000.00	4.350	06	2028	2,993,428.33
ORIGIN BANK	3,000,000.00	4.250	02	2030	3,000,000.00
OTTER TAIL CORPORATION	4,000,000.00	6.150	08	2022	4,000,000.00
OVINTIV INC	3,000,000.00	6.500	08	2034	1,407,854.04
OWENS CORNING	3,000,000.00	4.200	12	2022	3,008,698.44
OWENS CORNING	1,000,000.00	4.200	12	2024	990,530.26
P/P FLNG LIQUEFACTIO 4.540% 3/31/38	3,864,800.00	4.540	03	2038	3,864,800.00
PACIFIC PREMIER BANCORP INC	6,000,000.00	4.875	05	2029	6,000,000.00
PACIFIC PREMIER BANK	6,000,000.00	5.500	07	2026	6,000,000.00
PARKWAY BANCORP INC	3,000,000.00	6.000	03	2030	3,000,000.00
PATRIOT NATL BANCORP INC	6,000,000.00	7.000	12	2021	6,000,000.00
PEAPACK-GLADSTONE FINANCIAL CORP	2,000,000.00	6.000	06	2026	2,000,000.00
PEAPACK-GLADSTONE FINANCIAL CORP	7,000,000.00	4.750	12	2027	7,017,244.02

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			Mo.	Year	
PEDCOR BANCORP	3,000,000.00	7.250	02	2029	3,000,000.00
PENSKE TRUCK LEASING CO LP	1,000,000.00	4.875	07	2022	998,483.26
PENSKE TRUCK LEASING CO LP	15,000,000.00	4.000	07	2025	14,952,714.92
PENTAIR FINANCE SARL	7,000,000.00	4.500	07	2029	6,961,126.68
PEOPLE'S UNITED FINANCIAL INC	6,000,000.00	5.750	10	2024	6,068,462.66
PEOPLESBANCORP, MHC	3,000,000.00	5.375	11	2028	3,000,000.00
PERRIGO FINANCE UNLIMITED CO	1,000,000.00	4.375	03	2026	998,496.69
PERRIGO FINANCE UNLIMITED CO	2,000,000.00	3.500	03	2021	1,999,739.62
PETROLEOS MEXICANOS	2,000,000.00	4.500	01	2026	1,456,900.00
PETROLEOS MEXICANOS	3,000,000.00	4.875	01	2024	2,347,530.00
PETROLEOS MEXICANOS	4,000,000.00	4.875	01	2022	3,993,343.93
PFIZER INC	1,000,000.00	5.800	08	2023	1,071,049.55
PFIZER INC	500,000.00	5.200	08	2020	501,702.65
PIEDMONT OPERATING PARTNERSHIP LP	4,190,000.00	4.450	03	2024	4,241,293.30
PINNACLE BANK (FLORIDA)	4,000,000.00	4.875	07	2025	3,977,049.43
PINNACLE FINANCIAL PARTNERS INC	4,000,000.00	4.125	09	2029	4,000,000.00
PLAINS ALL AMERICAN PIPELINE LP	2,000,000.00	4.500	12	2026	1,996,149.40
PPL CAPITAL FUNDING INC	3,000,000.00	4.200	06	2022	2,997,736.18
PREFERRED BANK	7,000,000.00	6.000	06	2026	7,009,031.92
PRIMERICA INC	3,759,000.00	4.750	07	2022	3,844,511.60
PRINCIPAL FINANCIAL GROUP INC	2,000,000.00	3.300	09	2022	1,998,217.62
PROASSURANCE CORP	10,000,000.00	5.300	11	2023	10,097,479.69
PROSPECT CAPITAL CORP	5,000,000.00	6.375	01	2024	5,084,932.22
PSEG POWER LLC	5,000,000.00	3.850	06	2023	4,998,373.63
QCR HOLDINGS INC	5,000,000.00	5.375	02	2029	5,000,000.00
QUEST DIAGNOSTICS INC	5,000,000.00	4.200	06	2029	4,986,639.01
QVC INC	2,000,000.00	4.375	03	2023	1,999,859.06
QWEST CORP	5,000,000.00	6.750	12	2021	4,983,579.88
RAYMOND JAMES FINANCIAL INC	5,000,000.00	3.625	09	2026	4,868,226.38
READY CAPITAL CORP	200,000.00	6.500	04	2021	5,000,000.00
READY CAPITAL CORP	160,000.00	6.200	07	2026	4,015,527.54
READYCAP HOLDINGS LLC	8,000,000.00	7.500	02	2022	8,056,963.32
REGENCY ENERGY PARTNERS LP	4,000,000.00	4.500	11	2023	3,895,275.89
REGIONS FINANCIAL CORP	6,000,000.00	3.200	02	2021	5,999,210.34
REGIONS FINANCIAL CORP	5,000,000.00	6.750	11	2025	5,662,385.91
REGIONS FINANCIAL CORP	5,000,000.00	7.750	09	2024	5,670,531.33
REINSURANCE GROUP OF AMERICA INC	10,000,000.00	5.000	06	2021	9,993,221.03
RELIANCE HOLDING USA INC	2,000,000.00	5.400	02	2022	2,004,130.23
RELIANT BANCORP INC	4,000,000.00	5.125	12	2029	4,000,000.00
RENASANT CORP	5,000,000.00	5.000	09	2026	5,000,000.00
RETAIL CAPITAL HOLDINGS LLC	6,000,000.00	8.000	09	2022	6,000,000.00
REVERE BK LAUREL MD	3,000,000.00	5.625	09	2026	3,000,000.00
REYES HOLDINGS, L.L.C.	4,000,000.00	4.600	12	2028	4,000,000.00
RLI CORP	12,985,000.00	4.875	09	2023	13,045,403.45
ROYAL CARIBBEAN CRUISES LTD	4,000,000.00	5.250	11	2022	4,204,589.50
SALVATION ARMY (ILLINOIS)	2,540,000.00	4.151	09	2032	2,540,000.00
SANDY SPRING BANCORP INC	4,000,000.00	6.000	10	2025	4,000,000.00
SEASIDE NATL BK & TR	4,500,000.00	5.875	09	2026	4,500,000.00
SECURITY FEDERAL CORPORATION	2,000,000.00	5.250	11	2029	2,000,000.00
SERVICE PROPERTIES TRUST	121,000.00	4.250	02	2021	120,835.10
SERVICE PROPERTIES TRUST	3,000,000.00	5.250	02	2026	2,148,731.40
SERVICE PROPERTIES TRUST	2,000,000.00	4.650	03	2024	1,464,724.72
SERVICE PROPERTIES TRUST	5,000,000.00	4.950	02	2027	3,788,919.65
SES SA	2,000,000.00	3.600	04	2023	1,997,028.47
SIMMONS FIRST NATIONAL CORP	4,500,000.00	5.000	04	2028	4,500,000.00
SITE CENTERS CORP	3,000,000.00	4.250	02	2026	2,983,722.90
SIXTH STREET SPECIALTY LENDING INC	3,000,000.00	4.500	01	2023	2,999,498.53
SMARTFINANCIAL INC	2,500,000.00	5.625	10	2028	2,500,000.00
SOLAR CAPITAL LTD.	4,000,000.00	4.600	05	2022	4,000,000.00

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			Mo.	Year	
SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	5.750	10	2029	3,000,000.00
SOUTH STATE CORP	3,000,000.00	6.000	06	2026	3,000,000.00
SOUTH STATE CORP	5,000,000.00	5.750	06	2030	5,000,000.00
SOUTHERN NATIONAL BANCORP OF VIRGINIA INC	4,000,000.00	5.875	01	2027	4,000,000.00
SOUTHSIDE BANCSHARES INC	4,000,000.00	5.500	09	2026	4,000,000.00
SOUTHWESTERN ENERGY CO	3,000,000.00	4.100	03	2022	2,999,333.65
SPECTRA ENERGY PARTNERS LP	1,000,000.00	4.600	06	2021	999,968.84
STANDARD CHARTERED PLC	3,000,000.00	3.950	01	2023	2,999,012.60
STANLEY BLACK & DECKER INC	1,500,000.00	4.250	11	2028	1,495,924.93
STARBUCKS CORP	3,000,000.00	4.000	11	2028	2,997,036.86
STEELCASE INC	8,125,000.00	5.125	01	2029	8,344,951.26
STERLING BANCORP INC	6,000,000.00	7.000	04	2026	6,019,046.02
STERLING NATIONAL BANK	3,500,000.00	5.250	04	2026	3,529,115.78
STIFEL FINANCIAL CORP	10,000,000.00	4.250	07	2024	9,993,550.19
STORE CAPITAL CORPORATION	3,000,000.00	4.730	04	2026	3,000,000.00
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.400	04	2021	5,999,168.10
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	3,000,000.00	4.000	10	2027	2,982,229.68
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.250	04	2024	5,749,314.93
SYMETRA FINANCIAL CORP	5,000,000.00	4.250	07	2024	5,037,328.04
SYNCHRONY FINANCIAL	10,000,000.00	4.500	07	2025	10,089,373.52
SYNOVUS BANK	2,000,000.00	2.289	02	2023	2,000,000.00
SYNOVUS FINANCIAL CORP	5,000,000.00	5.900	02	2029	5,405,010.34
SYSCO CORP	2,000,000.00	5.650	04	2025	1,998,677.76
TAPESTRY INC	3,000,000.00	4.125	07	2027	2,996,956.80
TARGETED LEASE CAP LLC	5,000,000.00	8.000	09	2023	5,000,000.00
TC PIPELINES LP	2,000,000.00	4.650	06	2021	1,999,624.30
TCF NATIONAL BANK	7,500,000.00	4.600	02	2025	7,487,355.47
TCF NATIONAL BANK	3,000,000.00	4.125	07	2029	3,000,000.00
TCF NATIONAL BANK	3,000,000.00	5.500	05	2030	3,000,000.00
TCG BDC, INC.	4,000,000.00	4.750	12	2024	4,000,000.00
TECH DATA CORP	10,000,000.00	4.950	02	2027	10,488,721.21
TELEFONAKTIEBOLAGET LM ERICSSON	1,000,000.00	4.125	05	2022	1,002,250.03
TELEFONICA EMISIONES SAU	2,000,000.00	5.462	02	2021	2,007,509.99
TELEFONICA EMISIONES SAU	6,000,000.00	4.103	03	2027	5,888,836.59
TELSTRA CORPORATION LTD	2,000,000.00	4.800	10	2021	2,006,416.60
TENNESSEE GAS PIPELINE COMPANY LLC	3,000,000.00	8.375	06	2032	4,189,669.09
TEXAS CAPITAL BANK NA	18,000,000.00	5.250	01	2026	18,481,780.67
TEXAS INSTRUMENTS INC	2,000,000.00	2.625	05	2024	1,991,195.87
TEXAS STATE BANKSHARES INC	3,000,000.00	5.750	06	2029	3,000,000.00
THE FUNDWORKS, LLC	9,000,000.00	9.500	03	2023	9,000,000.00
THERMO FISHER SCIENTIFIC INC	2,000,000.00	4.133	03	2025	2,000,000.00
THL CREDIT INC	200,000.00	6.125	10	2023	5,000,000.00
THOMSON REUTERS CORP	3,000,000.00	4.300	11	2023	2,992,857.68
TIAA FSB HOLDINGS INC	3,000,000.00	6.000	03	2026	3,000,000.00
TIAA FSB HOLDINGS INC	4,000,000.00	5.750	07	2025	4,000,000.00
TIMKEN CO	3,000,000.00	3.875	09	2024	2,984,798.88
TIMKEN CO	3,000,000.00	4.500	12	2028	2,996,458.00
TJX COMPANIES INC	3,000,000.00	3.750	04	2027	2,998,013.28
TOLL BROTHERS FINANCE CORP	1,000,000.00	5.875	02	2022	1,000,033.08
TORONTO-DOMINION BANK	3,000,000.00	4.700	03	2023	3,000,000.00
TOWNE BANK	4,000,000.00	4.500	07	2027	4,000,000.00
TRANSALTA CORP	5,000,000.00	4.500	11	2022	4,975,840.40
TRIMBLE INC	3,000,000.00	4.750	12	2024	2,988,165.27
TRISTATE CAPITAL HOLDINGS INC	6,000,000.00	5.750	05	2030	6,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	6.500	09	2026	3,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	4.875	11	2029	3,000,000.00
TRUIST BANK	3,000,000.00	3.000	02	2023	2,994,592.25
TRUIST FINANCIAL CORP	8,100,000.00	4.250	09	2024	8,111,493.74
TRUIST FINANCIAL CORP	10,000,000.00	4.000	05	2025	9,990,844.29

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UBSCM 2018-C10 C	1,000,000.00	5.259	05	2051	994,289.52
UBSCM 2018-C12 B	1,000,000.00	4.788	08	2051	1,025,105.06
UBSCM 2018-C8 C	1,000,000.00	4.859	02	2051	986,058.77
UNITED COMMUNITY BANKS INC	2,000,000.00	4.500	01	2028	2,000,000.00
UNITED ILLUMINATING CO	2,000,000.00	6.260	09	2022	2,000,000.00
UNITED ILLUMINATING CO	1,500,000.00	6.260	12	2022	1,500,000.00
UNITED PARCEL SERVICE INC	2,000,000.00	4.450	04	2030	1,992,632.43
UNITED RENTALS (NORTH AMERICA) INC	2,000,000.00	5.250	01	2030	2,085,085.68
UNITED RENTALS (NORTH AMERICA) INC	2,000,000.00	4.875	01	2028	2,076,463.85
UNUM GROUP	1,000,000.00	5.625	09	2020	999,975.57
USAMERIBANCORP INC	5,000,000.00	6.250	04	2026	5,007,176.78
VALERO ENERGY PARTNERS LP	2,000,000.00	4.375	12	2026	1,999,471.88
VALERO ENERGY PARTNERS LP	10,000,000.00	4.500	03	2028	9,978,738.16
VALLEY NATIONAL BANCORP	3,000,000.00	5.125	09	2023	3,001,386.38
VALLEY NATIONAL BANCORP	7,000,000.00	4.550	06	2025	6,998,474.03
VALLEY NATIONAL BANCORP	3,000,000.00	5.250	06	2030	3,000,000.00
VERABANK, INC.	2,000,000.00	5.875	06	2030	2,000,000.00
VERISIGN INC	1,250,000.00	4.750	07	2027	1,250,000.00
VERISIGN INC	3,000,000.00	5.250	04	2025	2,982,985.64
VERISK ANALYTICS INC	5,000,000.00	5.800	05	2021	4,998,924.90
VERISK ANALYTICS INC	2,000,000.00	4.000	06	2025	1,994,242.60
VERISK ANALYTICS INC	3,000,000.00	4.125	09	2022	2,993,967.40
VERITEX HOLDINGS INC	4,000,000.00	8.500	12	2026	4,000,000.00
VERITEX HOLDINGS INC	3,000,000.00	4.750	11	2029	3,000,000.00
VERIZON COMMUNICATIONS INC	2,000,000.00	5.150	09	2023	1,997,642.75
VERIZON PENNSYLVANIA LLC	2,000,000.00	8.750	08	2031	2,416,817.07
VERIZON PENNSYLVANIA LLC	1,000,000.00	6.000	12	2028	1,019,680.91
VIACOMCBS INC	3,000,000.00	7.875	07	2030	3,601,033.45
VIACOMCBS INC	2,000,000.00	4.000	01	2026	1,978,974.90
VIACOMCBS INC	4,100,000.00	2.900	06	2023	4,071,899.34
VIACOMCBS INC	5,000,000.00	4.750	05	2025	4,976,140.21
VOLUNTEER STATE BANCSHARES INC	3,000,000.00	5.750	11	2029	3,000,000.00
WALT DISNEY CO	5,000,000.00	3.350	03	2025	4,997,390.32
WELLS FARGO & CO	3,000,000.00	4.100	06	2026	3,151,119.32
WELLS FARGO & CO	5,000,000.00	4.600	04	2021	5,006,385.90
WELLS FARGO BANK NA	950,000.00	7.574	08	2026	1,129,803.67
WELLTOWER INC	2,000,000.00	4.000	06	2025	1,999,244.22
WESBANCO INC	4,000,000.00	5.625	08	2026	4,000,000.00
WEST FRASER TIMBER CO LTD	4,000,000.00	4.350	10	2024	4,000,000.00
WESTERN ALLIANCE BANK	11,000,000.00	5.000	07	2025	11,001,468.40
WESTERN ALLIANCE BANK	5,000,000.00	5.250	06	2030	5,000,000.00
WESTERN MIDSTREAM OPERATING LP	3,000,000.00	4.500	03	2028	1,439,654.40
WESTERN MIDSTREAM OPERATING LP	4,000,000.00	4.750	08	2028	1,877,527.96
WEYERHAEUSER COMPANY LTD	2,000,000.00	7.700	02	2026	1,997,687.51
WFCM 2013-BTC A	1,500,000.00	3.544	04	2035	1,514,718.73
WFRBS 2013-UBS1 AS	1,500,000.00	4.306	03	2046	1,515,702.10
WFRBS 2014-C19 AS	2,000,000.00	4.271	03	2047	2,033,925.42
WHIRLPOOL CORP	4,000,000.00	4.850	06	2021	3,999,878.79
WHIRLPOOL CORP	3,000,000.00	4.700	06	2022	2,999,019.82
WHIRLPOOL CORP	3,000,000.00	4.750	02	2029	2,968,163.91
WILLIAMS COMPANIES INC	10,000,000.00	7.875	09	2021	10,274,825.52
WILLIAMS COMPANIES INC	7,200,000.00	4.550	06	2024	7,202,247.79
WILLIS TOWERS WATSON PLC	12,652,000.00	5.750	03	2021	12,714,353.27
WINTRUST FINANCIAL CORP	5,000,000.00	5.000	06	2024	5,059,150.69
WP CAREY INC	5,000,000.00	4.600	04	2024	5,134,969.16
WSFS FINANCIAL CORP	2,000,000.00	4.500	06	2026	2,000,000.00
WT HOLDINGS INC	9,000,000.00	7.000	04	2023	9,000,000.00
WYNN LAS VEGAS LLC	6,000,000.00	5.500	03	2025	6,000,000.00

THE CINCINNATI INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
XEROX CORP	2,000,000.00	4.500	05	2021	1,999,383.74
YAMANA GOLD INC	6,000,000.00	4.950	07	2024	6,093,419.85
Total Industrial & Misc.	2,903,519,268.10				2,922,510,590.72
DOCTORS CO	7,200,000.00	6.500	10	2023	7,463,243.71
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	5,250,000.00	7.500	03	2024	5,929,199.15
Total Surplus Notes	12,450,000.00				13,392,442.86
Total All Bonds	\$6,209,984,268.10				\$6,308,896,811.26
Total Unrealized Gain/Loss					\$428,439,282.10
Total Fair Value					\$6,737,336,093.36

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
HAWAII ST	200,000.00	3.300	05	2028	200,000.00
HAWAII ST	100,000.00	3.050	05	2026	100,000.00
HAWAII ST	200,000.00	3.550	05	2030	200,000.00
HAWAII ST	125,000.00	3.200	05	2027	125,000.00
HAWAII ST	200,000.00	3.400	05	2029	200,000.00
Total States, Territories & Possessions	825,000.00				825,000.00
ABILENE TEX	3,000,000.00	3.257	02	2037	3,000,000.00
AKRON OHIO	1,500,000.00	1.950	12	2021	1,500,000.00
AKRON OHIO	815,000.00	2.100	12	2022	815,000.00
ALLEN TEX CMNTY DEV CORP SALES TAX REV	705,000.00	2.973	09	2030	705,000.00
ALLEN TEX CMNTY DEV CORP SALES TAX REV	500,000.00	3.073	09	2031	500,000.00
ALLEN TEX CMNTY DEV CORP SALES TAX REV	645,000.00	2.873	09	2029	645,000.00
ALVIN TEX INDPT SCH DIST	500,000.00	5.290	02	2035	500,000.00
ANDERSON IND SCH BLDG CORP	500,000.00	3.950	07	2029	500,000.00
BETHEL PARK PA	900,000.00	3.150	12	2039	900,000.00
BETHLEHEM PA	3,000,000.00	3.041	10	2034	3,000,000.00
BIRMINGHAM ALA	880,000.00	6.300	02	2028	880,000.00
BIRMINGHAM ALA WTRWKS BRD WTR REV	3,000,000.00	3.463	01	2039	3,000,000.00
BRIDGEPORT	2,000,000.00	3.651	09	2039	2,000,000.00
CEDAR HILL TEX INDPT SCH DIST	1,000,000.00	3.183	02	2039	1,000,000.00
CINCINNATI OHIO	250,000.00	4.390	12	2040	250,000.00
CLARK CNTY NEV	1,000,000.00	6.750	07	2020	1,000,000.00
CLEBURNE TEX	500,000.00	3.913	08	2030	500,000.00
CLEBURNE TEX	1,415,000.00	3.793	08	2029	1,415,000.00
CLOVIS CALIF UNI SCH DIST	1,000,000.00	3.257	08	2037	1,000,000.00
COOK CNTY ILL SCH DIST NO 088 BELLWOOD	835,000.00	3.850	12	2031	835,000.00
DAYTON OHIO METRO LIBR	4,150,000.00	3.252	12	2037	4,150,000.00
DEKALB & KANE CNTYS ILL CMNTY UNIT SCH DIST NO 427	1,650,000.00	3.290	02	2034	1,650,000.00
DELAWARE OHIO CITY SCH DIST	1,020,000.00	3.421	12	2039	1,020,000.00
EAST PEORIA ILL	1,690,000.00	3.400	01	2033	1,690,000.00
EDGEWOOD OHIO CITY SCH DIST	1,000,000.00	3.250	12	2037	1,000,000.00
GILROY CALIF UNI SCH DIST	3,000,000.00	3.214	08	2039	3,000,000.00
GLENDALE ARIZ	250,000.00	3.214	07	2027	250,000.00
GLENDALE ARIZ	1,250,000.00	3.064	07	2026	1,250,000.00
GRAND BLANC MICH	355,000.00	3.320	05	2030	355,000.00
GREATER CLARK CNTY SCH CORP IND JEFFERSONVILLE	1,120,000.00	5.000	07	2022	1,166,640.17
GREEN BAY WIS	500,000.00	5.350	04	2028	500,000.00
GREENVILLE OHIO CITY SCH DIST	1,270,000.00	3.101	01	2035	1,270,000.00
GREENWOOD TEX INDPT SCH DIST	3,000,000.00	3.263	02	2039	3,000,000.00
HARLINGEN TEX CONS INDPT SCH DIST	500,000.00	5.120	08	2020	500,000.00
HOFFMAN ESTATES ILL	1,000,000.00	4.250	12	2027	992,470.63
HOFFMAN ESTATES ILL	1,000,000.00	4.375	12	2028	993,400.98
HOLLAND MICH	1,000,000.00	3.420	12	2025	1,000,000.00
HONOLULU HAWAII CITY & CNTY	500,000.00	1.506	10	2020	500,000.00
HONOLULU HAWAII CITY & CNTY	1,000,000.00	1.706	10	2021	1,000,000.00
HONOLULU HAWAII CITY & CNTY	2,600,000.00	3.118	10	2031	2,600,000.00
HONOLULU HAWAII CITY & CNTY	725,000.00	1.991	10	2022	725,000.00
JACKSON CNTY MICH	2,000,000.00	3.629	12	2029	2,000,000.00
JOHNSON CNTY KANS UNI SCH DIST NO 229	2,830,000.00	5.750	07	2020	2,829,606.08
KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST	1,000,000.00	5.600	12	2030	1,000,254.93
LINCOLN NEB ARPT AUTH	500,000.00	3.140	07	2029	500,000.00
LITTLE MIAMI OHIO LOC SCH DIST	2,000,000.00	3.310	12	2030	2,000,000.00
MADISON HEIGHTS MICH	1,035,000.00	3.360	01	2029	1,035,000.00
MARIEMONT OHIO CITY SCH DIST	500,000.00	6.200	12	2020	500,627.01
MESA ARIZ	500,000.00	5.850	07	2029	500,000.00
MOBILE ALA	3,400,000.00	3.024	02	2027	3,400,000.00
MUSKEGON MICH	905,000.00	3.330	10	2039	905,000.00
NEW BRITAIN CONN	2,000,000.00	3.784	02	2024	2,000,000.00
NORTHWEST OHIO LOC SCH DIST HAMILTON & BUTLER CN	1,100,000.00	3.403	12	2037	1,100,000.00
OXNARD CALIF SCH DIST	3,000,000.00	3.300	08	2039	2,968,332.18
PALATINE ILL	500,000.00	5.500	12	2027	500,318.74

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	500,000.00	5.220	06	2027	497,418.88
PLUM BORO PA	635,000.00	3.150	06	2034	635,000.00
PLUM BORO PA	2,340,000.00	3.350	06	2038	2,340,000.00
RACINE CNTY WIS	5,000,000.00	3.378	09	2039	5,000,000.00
READING PA	2,250,000.00	2.982	11	2031	2,250,000.00
RIALTO CALIF UNI SCH DIST	1,220,000.00	3.328	08	2023	1,220,000.00
RIALTO CALIF UNI SCH DIST	1,165,000.00	3.948	08	2026	1,165,000.00
ROCK ISLAND ILL	1,955,000.00	3.750	12	2037	1,955,000.00
ROMEONVILLE ILL	635,000.00	3.150	12	2034	633,489.55
ROMEONVILLE ILL	670,000.00	3.200	12	2035	668,402.68
SARPY CNTY NEB SCH DIST NO 037	2,000,000.00	6.850	12	2020	2,000,000.00
SCRANTON PA SCH DIST	750,000.00	3.154	04	2031	750,000.00
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000.00	6.220	10	2028	2,000,000.00
SOLANO CALIF CMNTY COLLEGE DIST	700,000.00	3.017	08	2034	700,000.00
SOUTH EUCLID OHIO	1,000,000.00	3.403	06	2038	1,000,000.00
SPOKANE CNTY WASH	1,000,000.00	5.010	12	2020	1,000,000.00
STORM LAKE IOWA	1,085,000.00	3.750	06	2031	1,079,004.38
SWITZERLAND OHIO LOC SCH DIST	1,070,000.00	3.175	12	2035	1,070,000.00
TACOMA WASH	2,000,000.00	5.398	12	2030	2,000,000.00
TACOMA WASH	1,000,000.00	5.041	12	2025	1,000,000.00
TAOS N MEX MUN SCH DIST NO 001	750,000.00	5.150	09	2027	750,000.00
TEMPLE CITY CALIF UNI SCH DIST	3,000,000.00	3.456	08	2039	3,000,000.00
THURSTON CNTY WASH	2,050,000.00	5.150	12	2027	2,050,000.00
TITUS CNTY TEX	1,250,000.00	3.278	03	2034	1,250,000.00
VICTOR VALLEY CALIF CMNTY COLLEGE DIST	1,500,000.00	3.078	08	2027	1,500,000.00
WAKE CNTY N C	500,000.00	5.100	06	2027	500,000.00
WINNEBAGO & BOONE CNTYS ILL SCH DIST NO 205	1,000,000.00	3.800	12	2026	1,000,000.00
YAKIMA WASH	1,550,000.00	3.953	12	2040	1,550,000.00
Total Political Subdivisions	114,370,000.00				114,359,966.21
AMERICAN MUN PWR OHIO INC REV	3,000,000.00	6.473	02	2022	3,000,000.00
AMERICAN MUN PWR OHIO INC REV	3,000,000.00	3.014	02	2031	3,000,000.00
ANCHORAGE ALASKA CTFS PARTN	2,000,000.00	3.360	07	2027	2,000,000.00
AUBURN WASH UTIL SYS REV	1,150,000.00	6.396	12	2020	1,150,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.459	02	2030	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.109	02	2027	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.259	02	2028	500,000.00
AUSTIN TEX CMNTY COLLEGE DIST REV	500,000.00	3.559	02	2031	500,000.00
BANNING CALIF REDEV AGY SUCCESSOR AGY TAX ALLOC	1,000,000.00	3.505	09	2031	1,000,000.00
BARNES CNTY N D NORTH PUB SCH DIST NO 7 ST AID CTF	2,000,000.00	3.000	08	2033	2,000,000.00
BEL AIRE KANS PUB BLDG COMMN REV	750,000.00	2.750	05	2024	744,048.82
BEL AIRE KANS PUB BLDG COMMN REV	1,000,000.00	3.500	05	2027	995,755.78
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.914	04	2026	750,000.00
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.675	04	2024	750,000.00
CALIFORNIA EDL FACS AUTH REV	750,000.00	2.814	04	2025	750,000.00
CARMEL IND LOC PUB IMPT BD BK	785,000.00	3.392	07	2032	785,000.00
CARMEL IND LOC PUB IMPT BD BK	1,000,000.00	3.192	07	2030	1,000,000.00
CENTRAL OKLA TRANSN & PKG AUTH REV	1,635,000.00	3.143	09	2039	1,635,000.00
CHICAGO ILL WASTEWATER TRANSMISSION REV	2,500,000.00	6.900	01	2040	2,500,000.00
CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	5.200	06	2026	2,001,326.04
COLORADO SPRINGS COLO UTILS REV	500,000.00	5.467	11	2040	500,000.00
COMMONWEALTH FING AUTH PA REV	1,000,000.00	3.743	06	2029	1,000,000.00
COMMONWEALTH FING AUTH PA REV	350,000.00	3.513	06	2027	350,000.00
COMMONWEALTH FING AUTH PA REV	1,000,000.00	3.623	06	2028	1,000,000.00
CONNECTICUT ST SPL TAX OBLIG REV	1,000,000.00	5.740	12	2029	1,000,000.00
CORPUS CHRISTI TEX REGL TRANSN AUTH SYS REV	2,000,000.00	3.261	12	2038	2,000,000.00
CUYAHOGA CNTY OHIO ECONOMIC DEV REV	600,000.00	8.625	06	2022	600,000.00
DISTRICT COLUMBIA INCOME TAX REV	2,000,000.00	3.200	03	2039	2,000,000.00
DUBLIN OHIO SPL OBLIG NONTAX REV	2,000,000.00	3.500	12	2028	1,982,179.97
DURHAM N C LTD OBLIG	250,000.00	3.500	10	2029	249,824.33
DURHAM N C LTD OBLIG	625,000.00	4.980	10	2020	625,000.00
EL MONTE CALIF PUB FING AUTH LEASE REV	1,000,000.00	3.850	06	2038	975,162.44

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EL PASO CNTY COLO REV	1,465,000.00	3.741	10	2027	1,464,068.61
ESCONDIDO CALIF JT PWRS FING AUTH REV	835,000.00	3.149	09	2033	835,000.00
EVANSVILLE-VANDERBURGH IND SCH BLDG CORP	1,000,000.00	5.900	07	2026	1,000,000.00
FEDERAL HOME LOAN BANKS	6,000,000.00	3.000	01	2035	6,000,000.00
FISHERS IND ECONOMIC DEV REV	1,160,000.00	3.083	08	2030	1,160,000.00
FORT WORTH TEX SPL TAX REV	690,000.00	2.928	03	2024	690,000.00
FORT WORTH TEX SPL TAX REV	1,100,000.00	3.125	03	2025	1,100,000.00
FRISCO TEX CMNTY DEV CORP SALES TAX REV	765,000.00	3.870	02	2029	765,000.00
GARLAND CNTY ARK SALES & USE TAX	3,000,000.00	2.189	11	2021	3,000,000.00
GARLAND CNTY ARK SALES & USE TAX	3,000,000.00	2.352	11	2022	3,000,000.00
GLENDALE ARIZ WTR & SWR REV	1,000,000.00	6.350	07	2028	1,000,000.00
GRAND RIVER DAM AUTH OKLA REV	450,000.00	2.959	06	2028	450,000.00
GRAND RIVER DAM AUTH OKLA REV	595,000.00	2.344	06	2023	595,000.00
GRAND RIVER DAM AUTH OKLA REV	340,000.00	3.209	06	2030	340,000.00
GRAND RIVER DAM AUTH OKLA REV	750,000.00	2.094	06	2022	750,000.00
GREENSBORO N C LTD OBLIG	2,500,000.00	3.383	11	2039	2,500,000.00
GREENSBORO N C LTD OBLIG	240,000.00	3.068	11	2034	240,000.00
GREENSBORO N C LTD OBLIG	1,000,000.00	3.068	11	2034	1,000,000.00
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	850,000.00	2.941	07	2024	850,000.00
HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REV	500,000.00	3.025	07	2025	500,000.00
HILLSBOROUGH CNTY FLA UTIL REV	1,590,000.00	5.400	08	2020	1,583,777.38
HILLSBOROUGH CNTY FLA UTIL REV	150,000.00	5.400	08	2020	149,412.96
HILLSBOROUGH CNTY FLA UTIL REV	2,100,000.00	5.400	08	2020	2,091,781.45
HILLSBOROUGH CNTY FLA UTIL REV	110,000.00	5.400	08	2020	109,569.50
HILLSBOROUGH CNTY FLA UTIL REV	50,000.00	5.400	08	2020	49,804.32
HOMESTEAD FLA TRANSN SYS REV	370,000.00	3.093	07	2025	370,000.00
HOMESTEAD FLA TRANSN SYS REV	200,000.00	2.762	07	2023	200,000.00
HOMESTEAD FLA TRANSN SYS REV	175,000.00	2.962	07	2024	175,000.00
HOT SPRINGS ARK HOTEL & RESTAURANT GROSS RCPTS	1,350,000.00	3.591	11	2039	1,350,000.00
IDAHO BD BK AUTH REV	5,095,000.00	6.125	09	2030	5,095,783.79
IMPERIAL CALIF IRR DIST ELEC REV	3,000,000.00	3.032	11	2029	3,000,000.00
INDIANA ST FIN AUTH REV	500,000.00	3.624	07	2036	500,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.266	07	2031	1,000,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.166	07	2030	1,000,000.00
INDIANA ST FIN AUTH REV	1,000,000.00	3.066	07	2029	1,000,000.00
INDUSTRY CALIF SALES TAX REV	1,000,000.00	4.000	01	2028	987,628.70
INDUSTRY CALIF SALES TAX REV	1,000,000.00	4.000	01	2027	997,508.84
JACKSON ST UNIV EDL BLDG CORP MISS REV	235,000.00	3.120	03	2026	235,000.00
JACKSON ST UNIV EDL BLDG CORP MISS REV	525,000.00	3.220	03	2027	525,000.00
KENT HOSP FIN AUTH MICH REV	3,000,000.00	3.121	07	2034	3,000,000.00
KENTUCKY ST PPTY & BLDGS COMMN REVS	2,425,000.00	5.373	11	2025	2,425,000.00
LOS ANGELES CALIF DEPT ARPTS ARPT REV	2,000,000.00	2.794	05	2023	2,000,000.00
LOS ANGELES CALIF WASTEWTR SYS REV	2,000,000.00	3.044	06	2025	2,000,000.00
LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BR	2,530,000.00	3.146	07	2034	2,530,000.00
LYNWOOD CALIF PUB FING AUTH LEASE REV	830,000.00	3.583	10	2034	830,000.00
LYNWOOD CALIF PUB FING AUTH LEASE REV	1,565,000.00	3.861	10	2038	1,565,000.00
MASSACHUSETTS ST HSG FIN AGY	1,220,000.00	3.490	12	2039	1,220,000.00
MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES	2,500,000.00	3.166	10	2034	2,500,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	270,000.00	1.833	10	2022	270,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	1,500,000.00	4.053	07	2026	1,500,000.00
MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FAC	500,000.00	1.452	10	2020	500,000.00
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	1,000,000.00	6.393	07	2030	1,000,000.00
MONROVIA CALIF PENSION OBLIG	2,765,000.00	3.263	05	2026	2,765,000.00
MONROVIA CALIF PENSION OBLIG	2,600,000.00	3.062	05	2024	2,600,000.00
MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY TAX ALLC	2,000,000.00	3.328	10	2035	2,000,000.00
MONTEBELLO CALIF PENSION OBLIG	1,000,000.00	4.056	06	2039	1,000,000.00
NDSU RESH & TECHNOLOGY PK INC N D LEASE REV	500,000.00	3.091	05	2026	500,000.00
NEBRASKA PUB PWR DIST REV	1,000,000.00	2.552	01	2024	1,000,000.00
NEBRASKA PUB PWR DIST REV	790,000.00	2.337	01	2023	790,000.00
NEBRASKA PUB PWR DIST REV	1,000,000.00	2.952	01	2027	1,000,000.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	5,000,000.00	2.850	05	2025	5,001,034.18
NEW YORK STATE DORMITORY AUTHORITY	500,000.00	5.202	02	2026	500,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NOBLESVILLE IND MULTI SCH BLDG CORP	2,000,000.00	6.500	01	2021	2,000,000.00
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,000,000.00	3.696	06	2039	1,000,000.00
NORTH HUDSON SEW AUTH N J GROSS REV LEASE CTFS	1,500,000.00	3.378	06	2034	1,500,000.00
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	550,000.00	3.450	08	2031	550,000.00
OKLAHOMA AGRIC & MECHANICAL COLLEGES REV	695,000.00	3.250	08	2029	695,000.00
OXNARD CALIF FING AUTH LEASE REV	2,000,000.00	3.654	06	2037	2,000,000.00
PALM BAY FLA SPL OBLIG	2,335,000.00	3.174	10	2034	2,335,000.00
PASADENA CALIF PENSION OBLIG	1,250,000.00	4.165	05	2025	1,250,000.00
PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000.00	3.293	12	2036	5,000,000.00
PORT AUTH N Y & N J	1,500,000.00	4.426	10	2034	1,500,000.00
PORT NEWPORT ORE LEASE REV	530,000.00	3.196	08	2031	530,000.00
PORT OAKLAND CALIF REV	1,500,000.00	3.050	11	2025	1,500,000.00
PORT SEATTLE WASH REV	1,000,000.00	2.836	05	2024	1,000,000.00
PORT VANCOUVER WASH REV	630,000.00	3.152	12	2028	630,000.00
PORT VANCOUVER WASH REV	500,000.00	3.602	12	2033	500,000.00
PORT VANCOUVER WASH REV	270,000.00	2.966	12	2023	270,000.00
PORT VANCOUVER WASH REV	245,000.00	3.452	12	2031	245,000.00
PORT VANCOUVER WASH REV	285,000.00	3.552	12	2032	285,000.00
PORT VANCOUVER WASH REV	300,000.00	3.116	12	2024	300,000.00
PORT VANCOUVER WASH REV	200,000.00	3.352	12	2030	200,000.00
REGIONAL TRANSN DIST COLO SALES TAX REV	1,500,000.00	3.258	11	2038	1,500,000.00
RHODE ISLAND ST HEALTH & EDL BLDG CORP REV	1,000,000.00	6.286	05	2027	1,000,000.00
RICHLAND FACS CORP S C INSTALLMENT PUR REV	3,000,000.00	3.463	03	2039	3,000,000.00
RICHLAND FACS CORP S C INSTALLMENT PUR REV	1,000,000.00	3.100	03	2033	1,000,000.00
ROSEVILLE CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	750,000.00	3.270	09	2031	750,000.00
SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,500,000.00	6.322	05	2036	2,500,000.00
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	300,000.00	2.750	07	2024	297,989.95
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.125	07	2027	98,614.37
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.000	07	2025	99,408.73
SAN LUIS ARIZ PLEDGED EXCISE TAX REV	100,000.00	3.000	07	2026	98,654.51
SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AGY TAX AL	500,000.00	3.000	09	2024	499,039.25
SARPY CNTY NEB LEASING CORP	2,035,000.00	3.100	12	2035	2,035,000.00
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000.00	3.156	07	2033	500,000.00
SOUTH CAROLINA ST PORTS AUTH PORTS REV	500,000.00	3.555	07	2039	500,000.00
SOUTH CAROLINA ST PUB SVC AUTH REV	55,000.00	6.224	01	2029	55,000.00
SOUTH DAKOTA ST BLDG AUTH REV	1,690,000.00	3.041	06	2034	1,690,000.00
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV	500,000.00	3.280	07	2033	500,000.00
SOUTHERN ILL UNIV REVS	1,750,000.00	6.200	04	2030	1,750,042.17
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.440	10	2029	1,000,000.00
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.290	10	2028	1,000,000.00
SWEETWATER CALIF UN HIGH SCH DIST PUB FING AUTH L	1,000,000.00	3.690	10	2031	1,000,000.00
TACOMA WASH REGL WTR SUPPLY SYS REV	500,000.00	5.371	12	2030	500,000.00
TEXAS A & M UNIV REVS	1,515,000.00	3.008	05	2031	1,515,000.00
UNIVERSITY AKRON OHIO GEN RCPTS	1,625,000.00	3.145	01	2035	1,625,000.00
UNIVERSITY AKRON OHIO GEN RCPTS	1,000,000.00	3.530	01	2038	1,000,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	2.043	09	2022	1,500,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	2.293	09	2023	1,500,000.00
UNIVERSITY ARK UNIV REV	1,500,000.00	1.605	09	2020	1,500,000.00
UNIVERSITY ARK UNIV REV	1,000,000.00	1.805	09	2021	1,000,000.00
UNIVERSITY ARK UNIV REV	5,000,000.00	3.350	03	2038	5,000,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.139	05	2030	1,000,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.239	05	2031	1,000,000.00
UNIVERSITY CALIF REVS	1,185,000.00	3.087	05	2030	1,185,000.00
UNIVERSITY CALIF REVS	2,135,000.00	3.039	05	2029	2,135,000.00
UNIVERSITY CALIF REVS	1,000,000.00	3.187	05	2031	1,000,000.00
UNIVERSITY CALIF REVS	700,000.00	4.009	05	2030	700,000.00
UNIVERSITY CINCINNATI OHIO GEN RCPTS	2,000,000.00	5.616	12	2020	2,000,000.00
UNIVERSITY NEB FACS CORP REV	2,000,000.00	3.192	10	2039	2,000,000.00
UPPER ALLEGHENY PA JT SAN AUTH SWR REV	500,000.00	3.550	09	2039	500,000.00
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	500,000.00	3.550	10	2040	500,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	500,000.00	1.823	07	2020	500,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	435,000.00	2.262	07	2022	435,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	700,000.00	2.512	07	2023	700,000.00
UTAH ST MUN PWR AGY PWR SUPPLY SYS REV	300,000.00	2.023	07	2021	300,000.00
UTAH ST UNIV REV	1,425,000.00	3.482	12	2026	1,425,000.00
UTAH TRAN AUTH SALES TAX REV	3,000,000.00	3.393	12	2036	3,000,000.00
VIRGINIA ST PUB BLDG AUTH PUB FACS REV	9,455,000.00	5.900	08	2030	9,592,824.93
WASHINGTON BIOMEDICAL RESH FACS 3 WASH LEASE RE	2,000,000.00	6.416	07	2030	2,000,000.00
WESTERN MICH UNIV REVS	585,000.00	3.625	11	2039	585,000.00
WESTERN VA REGL JAIL AUTH VA REGL JAIL FAC REV	2,000,000.00	3.350	12	2038	1,986,102.04
WHITLEY CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,500,000.00	5.250	11	2029	1,500,000.00
Total Special Revenue & Special Assess.	217,810,000.00				217,846,343.06
ABBOTT LABORATORIES	3,500,000.00	3.400	11	2023	3,491,547.77
ABBOTT LABORATORIES	3,000,000.00	4.750	11	2036	2,983,334.71
ABBVIE INC	2,000,000.00	3.850	06	2024	2,016,769.95
ACTIVISION BLIZZARD INC	2,000,000.00	2.300	09	2021	1,999,394.37
ADT SECURITY CORP	8,000,000.00	3.500	07	2022	7,915,728.66
ADT SECURITY CORP	4,000,000.00	4.125	06	2023	3,994,151.62
ADVANCE AUTO PARTS INC	5,000,000.00	4.500	01	2022	4,975,072.88
AERCAP IRELAND CAPITAL DAC	2,000,000.00	4.450	04	2026	1,997,788.57
AGNICO EAGLE MINES LIMITED	250,000.00	4.740	06	2029	250,000.00
AGNICO EAGLE MINES LIMITED	3,000,000.00	4.640	06	2027	3,000,000.00
AGNICO EAGLE MINES LIMITED	350,000.00	4.480	04	2030	350,000.00
AGNICO EAGLE MINES LIMITED	125,000.00	4.380	04	2028	125,000.00
AGREE LIMITED PARTNERSHIP	4,000,000.00	4.420	07	2028	4,000,000.00
ALBEMARLE CORP	2,000,000.00	4.150	12	2024	1,996,681.13
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALEXANDRIA REAL ESTATE EQUITIES INC	3,000,000.00	4.300	01	2026	2,993,456.89
ALLEGHANY CORP	1,500,000.00	4.950	06	2022	1,499,638.52
ALLEGHENY TECHNOLOGIES INC	10,000,000.00	7.875	08	2023	9,948,414.83
ALLEGIANCE BANCSHARES INC	3,000,000.00	4.700	10	2029	3,000,000.00
ALLEGIANCE BANK	3,000,000.00	5.250	12	2027	3,000,000.00
ALLSTATE CORP	5,358,000.00	5.950	04	2036	5,412,133.82
ALLY FINANCIAL INC	1,000,000.00	4.625	05	2022	995,136.89
ALPINE BANKS OF COLORADO	2,000,000.00	5.875	06	2030	2,000,000.00
ALTERA CORP	3,000,000.00	4.100	11	2023	2,985,620.60
ALTRIA GROUP INC	1,000,000.00	4.750	05	2021	999,574.73
ALTRIA GROUP INC	10,000,000.00	5.950	02	2049	10,650,508.18
ALTRIA GROUP INC	4,045,000.00	10.200	02	2039	6,716,682.05
AMERANT BANCORP INC	2,000,000.00	5.750	06	2025	2,000,000.00
AMERICA MOVIL SAB DE CV	4,000,000.00	6.125	03	2040	3,956,681.23
AMERICAN EXPRESS CO	8,500,000.00	3.625	12	2024	8,568,536.90
AMERICAN EXPRESS CO	5,000,000.00	4.200	11	2025	4,991,235.74
AMERICAN FINANCIAL GROUP INC	7,000,000.00	5.250	04	2030	6,905,563.31
AMERICAN INTERNATIONAL GROUP INC	3,000,000.00	4.875	06	2022	2,993,659.87
AMERICAN INTERNATIONAL GROUP INC	5,000,000.00	4.125	02	2024	5,001,783.49
AMERICAN INTERNATIONAL GROUP INC	10,000,000.00	3.375	08	2020	9,997,000.00
AMERICAN TOWER CORP	4,000,000.00	4.000	06	2025	3,983,489.34
AMERICAN TOWER CORP	4,000,000.00	5.000	02	2024	3,992,301.97
AMERIS BANCORP	5,000,000.00	5.750	03	2027	5,000,000.00
AMGEN INC	3,000,000.00	5.750	03	2040	2,987,323.05
AMTRUST FINANCIAL SERVICES INC	2,000,000.00	6.125	08	2023	2,000,000.00
AMTT 2013-2A 2A	5,000,000.00	3.070	03	2048	4,992,285.80
ANDEAVOR LLC	4,956,000.00	5.125	12	2026	5,280,137.62
ANGLO AMERICAN CAPITAL PLC	2,540,000.00	4.000	09	2027	2,558,443.39
ANGLO AMERICAN CAPITAL PLC	5,000,000.00	4.500	03	2028	4,981,644.24
ANGLO AMERICAN CAPITAL PLC	2,380,000.00	4.750	04	2027	2,545,861.06
ANGLO AMERICAN CAPITAL PLC	3,000,000.00	5.375	04	2025	2,997,390.08
ANGLO AMERICAN CAPITAL PLC	3,000,000.00	5.625	04	2030	2,983,339.06
ANHEUSER-BUSCH INBEV WORLDWIDE INC	5,000,000.00	4.000	04	2028	4,968,281.02
ANHEUSER-BUSCH INBEV WORLDWIDE INC	6,000,000.00	4.750	01	2029	5,983,302.59
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000.00	4.350	06	2040	2,998,229.90
ANTHEM INC	8,000,000.00	4.101	03	2028	7,994,444.06

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
AON CORP	2,000,000.00	6.250	09	2040	1,984,817.55
AP MOELLER - MAERSK A/S	5,000,000.00	3.875	09	2025	4,917,528.01
AP MOELLER - MAERSK A/S	7,000,000.00	4.500	06	2029	6,960,733.08
APACHE CORP	5,000,000.00	4.375	10	2028	2,671,011.30
APACHE CORP	7,000,000.00	5.350	07	2049	3,522,078.42
APOLLO MANAGEMENT HOLDINGS LP	5,000,000.00	4.400	05	2026	4,997,309.92
APOLLO MANAGEMENT HOLDINGS LP	3,000,000.00	4.000	05	2024	2,996,390.92
APPLE INC	2,000,000.00	3.200	05	2025	1,996,368.77
APT PIPELINES LTD	3,000,000.00	3.875	10	2022	2,992,764.73
APTIV PLC	2,000,000.00	4.250	01	2026	1,999,436.63
ARBOR REALTY TRUST INC	4,000,000.00	5.625	05	2023	3,997,106.73
ARBOR REALTY TRUST INC	3,000,000.00	5.750	04	2024	3,000,000.00
ARBOR REALTY TRUST INC	2,000,000.00	4.750	10	2024	2,000,000.00
ARBOR REALTY TRUST INC	3,000,000.00	4.500	03	2027	3,000,000.00
ARCELORMITTAL SA	500,000.00	6.125	06	2025	500,000.00
ARCELORMITTAL SA	4,000,000.00	4.250	07	2029	3,963,278.40
ARCHER-DANIELS-MIDLAND CO	2,000,000.00	2.750	03	2025	1,977,379.03
ARCONIC INC	3,802,000.00	5.400	04	2021	3,801,505.06
ARES FINANCE CO LLC	7,000,000.00	4.000	10	2024	6,942,265.15
ARROW ELECTRONICS INC	2,000,000.00	4.500	03	2023	1,995,096.11
ARROW ELECTRONICS INC	1,000,000.00	4.000	04	2025	994,993.07
ARROW ELECTRONICS INC	2,000,000.00	3.250	09	2024	1,992,370.16
ARTHUR J. GALLAGHER & CO.	4,000,000.00	4.550	06	2028	4,000,000.00
ARTISAN PARTNERS HOLDINGS LP	4,100,000.00	4.290	08	2025	4,100,000.00
ASPEN INSURANCE HOLDINGS LTD	6,000,000.00	4.650	11	2023	5,997,598.25
ASSURANT INC	5,000,000.00	4.000	03	2023	4,957,738.94
ASSURED GUARANTY US HOLDINGS INC	4,000,000.00	5.000	07	2024	4,001,654.48
AT&T INC	2,000,000.00	4.450	04	2024	2,044,302.15
AT&T INC	2,030,000.00	5.250	03	2037	2,021,679.99
AT&T INC	2,260,000.00	6.150	09	2034	2,304,305.46
AT&T INC	5,000,000.00	6.375	06	2028	5,559,025.79
AT&T INC	2,000,000.00	6.000	11	2034	2,061,249.25
AT&T INC	500,000.00	4.300	02	2030	500,745.33
AT&T INC	1,100,000.00	6.875	10	2031	1,239,568.24
AT&T INC	5,000,000.00	4.850	03	2039	4,774,143.54
AT&T INC	2,000,000.00	6.200	03	2040	2,000,000.00
ATLANTIC CAPITAL BANCSHARES INC	3,000,000.00	6.250	09	2025	3,000,000.00
ATLANTIC UNION BANKSHARES CORP	3,000,000.00	5.000	12	2026	3,000,000.00
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	2,120,000.00	4.480	07	2023	2,120,000.00
ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	440,000.00	4.750	07	2025	440,000.00
AUTODESK INC	2,000,000.00	4.375	06	2025	1,996,057.83
AUTONATION INC	2,000,000.00	3.350	01	2021	1,999,996.31
AUTONATION INC	2,000,000.00	4.500	10	2025	1,996,203.36
AUTONATION INC	6,000,000.00	3.800	11	2027	5,996,781.32
AUTONATION INC	7,000,000.00	3.500	11	2024	6,994,513.18
AVNET INC	1,000,000.00	4.625	04	2026	995,486.07
AVNET INC	4,000,000.00	4.875	12	2022	3,997,654.89
AVOLON HOLDINGS FUNDING LTD	4,000,000.00	4.375	05	2026	3,983,929.38
AVR AFVALVERWERKING B.V.	2,300,000.00	4.320	12	2024	2,300,000.00
BAKER HUGHES HOLDINGS LLC	2,000,000.00	4.486	05	2030	2,000,000.00
BANC OF CALIFORNIA INC	2,000,000.00	5.250	04	2025	1,997,422.63
BANCO SANTANDER SA	3,000,000.00	3.125	02	2023	2,997,002.88
BANK OF AMERICA CORP	1,500,000.00	4.200	08	2024	1,499,535.26
BANK OF AMERICA CORP	3,000,000.00	4.125	01	2024	3,042,572.57
BANK OF N.T. BUTTERFIELD & SON LTD	4,000,000.00	5.250	06	2028	4,000,000.00
BANK OZK	8,000,000.00	5.500	07	2026	8,000,000.00
BANKUNITED INC	4,000,000.00	4.875	11	2025	3,976,851.69
BANKWELL FINANCIAL GROUP INC	2,000,000.00	5.750	08	2025	2,000,000.00
BAR HARBOR BANKSHARES	3,000,000.00	4.625	12	2029	3,000,000.00
BARRICK (PD) AUSTRALIA FINANCE PTY LTD	4,000,000.00	5.950	10	2039	3,920,510.60
BARRICK GOLD FINANCE CO	3,000,000.00	5.800	11	2034	3,672,458.38
BAT CAPITAL CORP	5,000,000.00	3.222	08	2024	5,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BAT CAPITAL CORP	5,000,000.00	3.462	09	2029	5,000,000.00
BAT CAPITAL CORP	2,000,000.00	4.906	04	2030	2,000,000.00
BAXALTA INC	5,000,000.00	4.000	06	2025	4,974,461.21
BAY BANKS OF VIRGINIA INC	4,000,000.00	5.625	10	2029	4,000,000.00
BBCMS 2019-C4 C	1,000,000.00	3.469	05	2052	999,886.47
BBSG 2016-MRP B	1,500,000.00	3.727	06	2036	1,528,874.41
BCB BANCORP INC	3,000,000.00	5.625	08	2028	3,000,000.00
BCBSM INC	2,000,000.00	3.790	05	2025	1,999,966.68
BECTON DICKINSON AND CO	5,000,000.00	3.363	06	2024	5,000,000.00
BEMIS COMPANY INC	1,000,000.00	4.500	10	2021	999,055.85
BERKSHIRE HATHAWAY ENERGY CO	4,000,000.00	4.050	04	2025	3,995,136.15
BERKSHIRE HATHAWAY FINANCE CORP	5,000,000.00	5.750	01	2040	4,963,039.89
BFL FDG I LLC	148,729.25	7.105	05	2026	138,624.00
BLACKSTONE HOLDINGS FINANCE CO LLC	2,000,000.00	4.750	02	2023	1,988,688.31
BLOCK FINANCIAL LLC	8,000,000.00	5.500	11	2022	7,987,576.27
BLOCK FINANCIAL LLC	5,000,000.00	4.125	10	2020	4,999,128.66
BLOCK FINANCIAL LLC	3,000,000.00	5.250	10	2025	2,994,885.70
BMW US CAPITAL LLC	5,000,000.00	2.250	09	2023	4,992,662.88
BMW US CAPITAL LLC	5,000,000.00	1.850	09	2021	4,998,593.79
BMW US CAPITAL LLC	5,000,000.00	3.100	04	2021	4,999,192.51
BOARDWALK PIPELINES LP	6,000,000.00	4.950	12	2024	5,979,510.17
BOARDWALK PIPELINES LP	3,000,000.00	4.800	05	2029	2,997,633.47
BOEING CO	5,000,000.00	5.040	05	2027	5,000,000.00
BOEING CO	2,000,000.00	5.705	05	2040	1,999,367.50
BOKF MERGER CORPORATION NUMBER SIXTEEN	3,000,000.00	5.625	06	2030	3,000,000.00
BOOKING HOLDINGS INC	7,000,000.00	3.600	06	2026	6,992,163.90
BOSTON SCIENTIFIC CORP	2,000,000.00	4.000	03	2028	1,997,256.62
BOYD WATTERSON GSA REIT	3,200,000.00	4.400	02	2030	3,200,000.00
BP CAPITAL MARKETS AMERICA INC	5,000,000.00	4.234	11	2028	5,000,000.00
BP CAPITAL MARKETS AMERICA INC	2,000,000.00	3.194	04	2025	2,000,000.00
BP CAPITAL MARKETS PLC	4,250,000.00	3.279	09	2027	4,250,000.00
BP CAPITAL MARKETS PLC	3,000,000.00	2.112	09	2021	3,000,000.00
BREMER FINL CORP	5,000,000.00	5.200	12	2024	5,000,000.00
BRIDGE BANCORP INC	3,000,000.00	5.250	09	2025	3,000,000.00
BRIDGEWATER BANCSHARES INC	2,000,000.00	5.875	07	2027	2,000,000.00
BRISTOL-MYERS SQUIBB CO	5,000,000.00	3.250	02	2023	4,993,510.87
BRIXMOR OPERATING PARTNERSHIP LP	2,000,000.00	3.875	08	2022	1,994,872.14
BROADCOM CORP	3,000,000.00	3.125	01	2025	2,999,726.24
BROADCOM INC	3,000,000.00	4.300	11	2032	2,996,261.39
BROADRIDGE FINANCIAL SOLUTIONS INC	3,100,000.00	3.950	09	2020	3,107,090.24
BROADRIDGE FINANCIAL SOLUTIONS INC	2,100,000.00	3.400	06	2026	2,100,530.42
BROADSTONE NET LEASE, INC.	4,800,000.00	5.090	07	2028	4,800,000.00
BROOKFIELD ASSET MANAGEMENT INC	1,000,000.00	4.000	01	2025	1,000,000.00
BROOKFIELD FINANCE INC	5,000,000.00	4.250	06	2026	4,969,108.59
BROOKLINE BANCORP INC	3,000,000.00	6.000	09	2029	3,000,000.00
BRYN MAWR BANK CORP	2,000,000.00	4.250	12	2027	2,000,000.00
BUCKEYE PARTNERS LP	2,000,000.00	4.350	10	2024	1,998,449.19
BUCKEYE PARTNERS LP	3,000,000.00	4.125	12	2027	2,988,527.11
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.250	08	2026	1,998,826.71
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.000	09	2022	1,998,874.08
BUNGE LIMITED FINANCE CORP	1,500,000.00	3.750	09	2027	1,497,043.15
BUNGE LIMITED FINANCE CORP	8,000,000.00	4.350	03	2024	7,993,225.40
BUSINESS DEV CORP OF AMER	5,000,000.00	6.000	09	2020	5,000,000.00
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	2,500,000.00	4.750	12	2022	2,492,815.64
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	3,000,000.00	5.375	05	2023	2,989,762.49
BUSINESS DEVELOPMENT CORPORATION OF AMERICA	3,000,000.00	4.850	12	2024	3,000,000.00
BWAY 2013-1515 A2	3,000,000.00	3.454	03	2033	3,031,133.75
BWAY 2015-1740 D	2,500,000.00	3.787	01	2035	2,499,222.44
CA INC	3,000,000.00	3.600	08	2022	2,998,892.06
CADENCE BANCORP	2,000,000.00	4.750	06	2029	2,000,000.00
CADENCE DESIGN SYSTEMS INC	2,000,000.00	4.375	10	2024	1,996,364.23
CAE INC.	3,350,000.00	4.720	03	2034	3,350,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CAMDEN PROPERTY TRUST	2,000,000.00	4.875	06	2023	1,993,238.70
CANADIAN NATURAL RESOURCES LTD	3,000,000.00	2.950	01	2023	3,002,347.81
CANTOR FITZGERALD LP	3,000,000.00	6.500	06	2022	3,000,000.00
CAPITAL FDG BANCORP INC	2,000,000.00	7.500	03	2027	2,000,000.00
CAPITAL FUNDING GROUP, INC.	2,000,000.00	6.750	12	2028	2,000,000.00
CAPITAL ONE FINANCIAL CORP	4,000,000.00	3.300	10	2024	3,992,566.42
CAPITAL ONE FINANCIAL CORP	5,000,000.00	3.800	01	2028	4,490,887.21
CAPITAL ONE NA	4,000,000.00	2.150	09	2022	3,998,650.31
CAPITAL SOUTHWEST CORP	7,000,000.00	5.375	10	2024	7,000,000.00
CAPSTAR FINANCIAL HOLDINGS INC	3,000,000.00	5.250	06	2030	3,000,000.00
CARDINAL HEALTH INC	3,000,000.00	3.079	06	2024	3,000,000.00
CARDINAL HEALTH INC	750,000.00	3.410	06	2027	750,000.00
CARGILL INC	5,000,000.00	3.050	04	2021	4,998,236.09
CARLISLE COMPANIES INC	5,000,000.00	3.500	12	2024	4,996,642.63
CARLSBAD ENERGY HOLDINGS LLC	2,500,000.00	4.120	10	2038	2,500,000.00
CARLYLE HOLDINGS FINANCE LLC	1,072,000.00	3.875	02	2023	1,058,797.68
CARNIVAL CORP	2,000,000.00	3.950	10	2020	1,999,766.57
CARPENTER TECHNOLOGY CORP	1,000,000.00	4.450	03	2023	999,556.29
CBRE SERVICES INC	7,000,000.00	4.875	03	2026	6,968,521.94
CBS CORP	500,000.00	5.500	05	2033	505,756.69
CD 2018-CD7 AM	1,000,000.00	4.510	08	2051	1,025,034.47
CD 2019-CD8 C	1,000,000.00	3.719	08	2057	1,027,644.46
CDK GLOBAL INC	1,000,000.00	5.000	10	2024	1,000,000.00
CENTRAL BANCSHARES, INC.	2,000,000.00	5.750	06	2029	2,000,000.00
CF INDUSTRIES INC	500,000.00	3.400	12	2021	499,784.97
CFCRE 2016-C4 AM	1,500,000.00	3.691	05	2058	1,526,983.63
CGCMT 2014-GC19 B	1,000,000.00	4.805	03	2047	1,011,758.74
CGCMT 2014-GC19 C	1,408,000.00	5.261	03	2047	1,416,268.72
CH ROBINSON WORLDWIDE INC	3,000,000.00	4.200	04	2028	2,985,426.66
CHARLES SCHWAB CORP	2,000,000.00	4.625	03	2030	1,997,217.93
CHARLES SCHWAB CORP	2,000,000.00	4.200	03	2025	1,998,972.81
CHARTER HALL FUNDS MANAGEMENT LTD.	2,600,000.00	4.610	08	2028	2,600,000.00
CHEVRON PHILLIPS CHEMICAL COMPANY LLC	4,000,000.00	5.125	04	2025	3,999,675.30
CHUBB INA HOLDINGS INC	2,418,000.00	6.800	11	2031	2,601,981.55
CIGNA CORP	5,000,000.00	4.375	10	2028	4,990,583.08
CIGNA CORP	6,000,000.00	4.500	02	2026	6,015,453.38
CIMAREX ENERGY CO	5,000,000.00	3.900	05	2027	5,102,055.80
CISCO SYSTEMS INC	5,000,000.00	5.500	01	2040	4,895,322.18
CITIGROUP INC	2,000,000.00	4.600	03	2026	1,997,619.49
CITIGROUP INC	5,000,000.00	3.400	05	2026	4,993,810.03
CITIGROUP INC	8,000,000.00	4.400	06	2025	8,176,432.09
CITIGROUP INC	9,000,000.00	5.316	03	2041	9,000,000.00
CITIZENS FINANCIAL GROUP INC	2,000,000.00	4.350	08	2025	2,000,000.00
CITIZENS FINANCIAL GROUP INC	2,500,000.00	4.023	10	2024	2,493,601.44
CITIZENS FINANCIAL GROUP INC	3,000,000.00	3.750	07	2024	2,903,964.65
CITRIX SYSTEMS INC	8,000,000.00	4.500	12	2027	8,016,657.03
CNH INDUSTRIAL CAPITAL LLC	2,500,000.00	4.200	01	2024	2,494,878.75
COCA-COLA CO	5,000,000.00	2.950	03	2025	4,996,056.67
COCA-COLA CO	1,000,000.00	4.125	03	2040	998,255.29
COLUMBIA BANKING SYSTEM INC	2,000,000.00	5.875	06	2026	2,000,000.00
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP L	2,000,000.00	4.150	04	2025	1,998,621.32
COMCAST CORP	2,000,000.00	6.400	03	2040	1,992,240.23
COMCAST CORP	1,623,000.00	5.650	06	2035	1,982,492.37
COMISION FEDERAL DE ELECTRICIDAD	2,000,000.00	4.875	01	2024	1,995,341.23
COMM 2012-CCRE1 A3	2,812,274.86	3.391	05	2045	2,820,501.69
COMM 2012-CCRE2 A4	1,000,000.00	3.147	08	2045	1,004,603.22
COMM 2012-LTRT A2	5,000,000.00	3.400	10	2030	5,028,904.83
COMM 2013-300P A1	2,500,000.00	4.353	08	2030	2,529,801.83
COMM 2013-300P B	1,500,000.00	4.540	08	2030	1,503,303.92
COMM 2013-300P C	1,000,000.00	4.540	08	2030	986,735.86
COMM 2013-CCRE10 AM	1,500,000.00	4.517	08	2046	1,514,937.33
COMM 2013-CCRE11 AM	3,000,000.00	4.715	08	2050	3,030,968.76

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
COMM 2013-CCRE12 AM	1,000,000.00	4.300	10	2046	1,010,600.92
COMM 2013-CCRE12 B	1,500,000.00	4.762	10	2046	1,516,218.64
COMM 2013-CCRE13 AM	5,000,000.00	4.449	11	2046	5,054,753.99
COMM 2013-CCRE6 B	3,476,000.00	3.397	03	2046	3,494,296.51
COMM 2013-CCRE7 AM	1,000,000.00	3.314	03	2046	1,004,080.29
COMM 2013-CCRE8 A5	2,000,000.00	3.612	06	2046	2,018,007.11
COMM 2013-LC13 AM	3,000,000.00	4.557	08	2046	3,030,774.46
COMM 2014-CCRE14 AM	2,500,000.00	4.526	02	2047	2,528,225.77
COMM 2014-CCRE14 B	1,162,000.00	4.769	02	2047	1,171,101.29
COMM 2014-CCRE15 B	2,000,000.00	4.844	02	2047	2,031,439.46
COMM 2014-CCRE16 B	2,500,000.00	4.582	04	2047	2,530,395.67
COMM 2014-CCRE16 C	1,000,000.00	5.092	04	2047	1,008,981.02
COMM 2014-CCRE17 B	2,500,000.00	4.377	05	2047	2,531,005.80
COMM 2014-CCRE19 B	3,000,000.00	4.703	08	2047	3,039,887.83
COMM 2014-UBS2 B	1,000,000.00	4.701	03	2047	1,011,741.88
COMM 2014-UBS2 C	1,500,000.00	5.137	03	2047	1,517,633.60
COMM 2014-UBS4 B	2,000,000.00	4.350	08	2047	2,025,920.85
COMM 2014-UBS4 C	2,500,000.00	4.801	08	2047	2,531,921.67
COMM 2014-UBS5 B	1,736,000.00	4.514	09	2047	1,758,600.26
COMM 2014-UBS5 C	2,000,000.00	4.611	09	2047	2,005,670.84
COMM 2015-CCRE22 AM	4,000,000.00	3.603	03	2048	4,058,122.41
COMM 2015-CCRE23 AM	1,500,000.00	3.801	05	2048	1,522,340.61
COMM 2015-CCRE26 A3	1,500,000.00	3.359	10	2048	1,507,138.35
COMM 2015-CCRE26 A4	1,500,000.00	3.630	10	2048	1,524,018.62
COMM 2015-CCRE26 AM	1,526,000.00	4.085	10	2048	1,549,969.15
COMM 2015-CCRE27 AM	2,568,000.00	3.984	10	2048	2,610,016.21
COMM 2015-DC1 AM	4,000,000.00	3.724	02	2048	4,056,495.18
COMM 2015-LC19 AM	3,000,000.00	3.527	02	2048	3,041,933.87
COMM 2015-LC19 B	1,000,000.00	3.829	02	2048	1,014,018.54
COMM 2015-LC19 C	2,000,000.00	4.382	02	2048	2,025,524.88
CONAGRA BRANDS INC	5,000,000.00	4.850	11	2028	4,998,640.45
CONAGRA BRANDS INC	300,000.00	5.300	11	2038	298,816.45
CONCHO RESOURCES INC	5,000,000.00	4.300	08	2028	4,995,670.07
CONGRESSIONAL BANCSHARES INC	2,000,000.00	5.750	12	2029	2,000,000.00
CONNECTONE BANCORP INC	2,000,000.00	5.750	07	2025	2,000,000.00
CONNECTONE BANCORP INC	2,000,000.00	5.200	02	2028	2,000,000.00
CONNECTONE BANCORP INC	3,000,000.00	5.750	06	2030	3,000,000.00
CONOCOPHILLIPS CO	2,000,000.00	4.950	03	2026	1,999,620.36
CONSOLIDATED PRESS (FINANCE) PTY LTD	5,000,000.00	4.640	06	2027	5,000,000.00
CONSTELLATION BRANDS INC	3,100,000.00	4.250	05	2023	3,107,454.42
COOPERATIEVE RABOBANK UA	3,000,000.00	3.950	11	2022	2,998,992.02
COOPERATIEVE RABOBANK UA	3,000,000.00	4.375	08	2025	2,997,507.26
COOPERATIEVE RABOBANK UA	7,000,000.00	3.875	02	2022	6,989,855.51
CORECIVIC INC	500,000.00	5.000	10	2022	500,000.00
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.000	07	2025	1,994,496.89
CORPORATE OFFICE PROPERTIES LP	2,000,000.00	5.250	02	2024	1,990,009.45
COUNTY BANCORP INC	2,000,000.00	5.875	06	2028	2,000,000.00
COUNTY BANCORP INC	4,000,000.00	7.000	06	2030	4,000,000.00
CRB GROUP INC	3,000,000.00	6.250	06	2023	3,000,000.00
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	2,000,000.00	3.800	06	2023	1,997,431.63
CREDIT SUISSE GROUP FUNDING (GUERNSEY) LTD	3,000,000.00	3.750	03	2025	2,974,416.84
CRG ISSUER 2017-1	3,675,000.00	4.700	01	2024	3,675,000.00
CRH AMERICA INC	2,000,000.00	5.750	01	2021	1,999,947.98
CROWN CASTLE INTERNATIONAL CORP	3,000,000.00	4.450	02	2026	2,994,046.34
CROWN CASTLE INTERNATIONAL CORP	2,000,000.00	3.400	02	2021	1,999,951.17
CSAIL 2015-C2 AS	3,000,000.00	3.849	06	2057	3,057,436.19
CUBESMART LP	2,000,000.00	4.800	07	2022	1,999,330.44
CUSTOMERS BANCORP INC	3,000,000.00	3.950	06	2022	2,997,143.98
CUSTOMERS BANCORP INC	5,000,000.00	4.500	09	2024	5,000,000.00
CVS HEALTH CORP	2,000,000.00	4.100	03	2025	1,986,245.91
CVS HEALTH CORP	2,000,000.00	3.000	08	2026	1,997,997.89
CVSPAS 2011 CTF	758,433.73	5.926	01	2034	758,435.39

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
D.R. HORTON INC	3,000,000.00	4.375	09	2022	3,000,000.00
D.R. HORTON INC	5,000,000.00	4.750	02	2023	5,000,000.00
DAIMLER FINANCE NORTH AMERICA LLC	5,000,000.00	2.200	10	2021	4,999,636.65
DAIMLER FINANCE NORTH AMERICA LLC	5,000,000.00	4.300	02	2029	4,989,299.96
DAVIS JEFF BANCSHARES INC	2,000,000.00	6.750	01	2027	2,000,000.00
DBCCR 2014-ARCP B	2,240,000.00	4.590	01	2034	2,265,551.52
DBCCR 2014-ARCP C	3,000,000.00	5.099	01	2034	3,017,066.33
DCC TREASURY 2014 LIMITED	3,000,000.00	4.770	04	2031	3,000,000.00
DCP MIDSTREAM OPERATING LP	2,000,000.00	4.950	04	2022	1,998,112.96
DEER DISTRICT LLC	4,000,000.00	5.040	06	2044	4,000,000.00
DELTA AIR LINES INC	4,000,000.00	4.375	04	2028	3,944,411.33
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000.00	3.300	11	2022	4,998,132.76
DEUTSCHE BANK AG (NEW YORK BRANCH)	5,000,000.00	3.375	05	2021	4,997,238.92
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000.00	1.950	09	2021	4,997,987.37
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	5,000,000.00	4.375	06	2028	4,981,384.72
DIGITAL REALTY TRUST LP	3,000,000.00	3.950	07	2022	2,992,806.76
DIME COMMUNITY BANCSHARES INC	3,000,000.00	4.500	06	2027	3,000,000.00
DISCOVER FINANCIAL SERVICES	5,000,000.00	3.750	03	2025	4,996,585.15
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	2.950	03	2023	1,998,730.66
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	3.800	03	2024	1,997,931.87
DISCOVERY COMMUNICATIONS LLC	2,000,000.00	3.900	11	2024	1,992,981.21
DISCOVERY COMMUNICATIONS LLC	3,000,000.00	4.125	05	2029	2,995,352.03
DISH DBS CORP	250,000.00	5.875	11	2024	250,000.00
DIVERSIFIED HEALTHCARE TRUST	2,800,000.00	4.750	02	2028	2,762,146.07
DOLLAR GENERAL CORP	1,500,000.00	4.125	05	2028	1,498,801.51
DOLLAR TREE INC	8,000,000.00	4.000	05	2025	7,994,381.04
DOLLAR TREE INC	5,000,000.00	4.200	05	2028	4,989,374.36
DOMINION ENERGY INC	5,000,000.00	5.250	08	2033	5,018,132.56
DOMINION ENERGY SOUTH CAROLINA INC	5,000,000.00	4.250	08	2028	4,989,446.68
DUPONT DE NEMOURS INC	2,000,000.00	5.319	11	2038	2,000,000.00
DXC TECHNOLOGY CO	1,000,000.00	4.450	09	2022	999,179.21
DXC TECHNOLOGY CO	5,000,000.00	7.450	10	2029	6,305,174.75
EAGLE BANCORP INC	4,000,000.00	5.000	08	2026	4,000,000.00
EAGLE BANCORP MONTANA INC	2,000,000.00	5.500	07	2030	2,000,000.00
EATON CORP	2,000,000.00	7.650	11	2029	2,633,930.40
ECOLAB INC	500,000.00	4.800	03	2030	499,539.99
EDGEWELL PERSONAL CARE CO	3,000,000.00	4.700	05	2022	2,998,126.29
EDISON INTERNATIONAL	3,000,000.00	5.750	06	2027	3,261,298.62
EDISON INTERNATIONAL	2,000,000.00	3.550	11	2024	1,997,585.15
EDISON INTERNATIONAL	2,000,000.00	4.950	04	2025	1,995,597.00
ELANCO ANIMAL HEALTH INC	2,000,000.00	5.650	08	2028	2,000,000.00
ELECTRONIC ARTS INC	1,000,000.00	3.700	03	2021	999,793.57
ELM ROAD GENERATING STATION SUPERCRITICAL LLC	4,000,000.00	6.090	02	2040	4,000,000.00
EMBRAER NETHERLANDS FINANCE BV	3,000,000.00	5.050	06	2025	2,996,706.54
EMBRAER SA	2,000,000.00	5.150	06	2022	2,000,000.00
ENABLE MIDSTREAM PARTNERS LP	5,000,000.00	4.950	05	2028	3,014,883.25
ENABLE MIDSTREAM PARTNERS LP	4,000,000.00	4.150	09	2029	1,774,085.76
ENBRIDGE INC	3,000,000.00	2.900	07	2022	2,998,950.14
ENDURANCE SPECIALTY HOLDINGS LTD	1,000,000.00	4.700	10	2022	999,176.14
ENEL FINANCE INTERNATIONAL NV	5,000,000.00	2.650	09	2024	4,994,873.86
ENERGY TRANSFER OPERATING LP	10,000,000.00	4.950	06	2028	9,985,065.73
ENERGY TRANSFER OPERATING LP	2,650,000.00	5.250	04	2029	2,644,837.04
ENSTAR GROUP LTD	3,000,000.00	4.500	03	2022	3,000,000.00
ENTERPRISE FINANCIAL SERVICES CORP	3,000,000.00	5.750	06	2030	3,000,000.00
EPR PROPERTIES	2,000,000.00	4.500	04	2025	1,996,235.79
EPR PROPERTIES	5,000,000.00	3.750	08	2029	4,961,448.23
EQM MIDSTREAM PARTNERS LP	10,000,000.00	4.750	07	2023	9,985,170.75
EQM MIDSTREAM PARTNERS LP	5,000,000.00	5.500	07	2028	4,980,764.14
EQT CORP	5,000,000.00	3.000	10	2022	4,995,947.12
EQUIFAX INC	5,500,000.00	7.000	07	2037	5,725,666.21
EQUITABLE HOLDINGS INC	7,000,000.00	4.350	04	2028	6,989,797.85
EQUITY BANCSHARES INC	2,000,000.00	7.000	06	2030	2,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EQUITY BANCSHARES, INC.	4,000,000.00	7.000	06	2030	4,000,000.00
ERP OPERATING LP	598,000.00	4.625	12	2021	597,605.24
ESSEX PORTFOLIO LP	3,000,000.00	3.625	08	2022	2,992,642.17
ESTEE LAUDER COMPANIES INC	5,000,000.00	5.750	10	2033	4,959,277.43
EXELON CORP	3,000,000.00	4.050	04	2030	2,993,967.94
EXELON GENERATION COMPANY LLC	5,000,000.00	3.400	03	2022	4,996,217.51
EXELON GENERATION COMPANY LLC	2,000,000.00	6.250	10	2039	1,997,777.43
EXPEDIA GROUP INC	3,000,000.00	4.500	08	2024	2,992,285.14
EXPEDIA GROUP INC	2,000,000.00	5.000	02	2026	1,994,565.94
EXTRA SPACE STORAGE LP	5,500,000.00	4.390	07	2028	5,500,000.00
EXXON MOBIL CORP	5,000,000.00	3.482	03	2030	4,965,777.52
F&M FINANCIAL CORP (TENNESSEE)	3,000,000.00	5.950	09	2029	3,000,000.00
F.N.B. CORP	4,000,000.00	4.875	10	2025	4,000,000.00
FEDERAL REALTY INVESTMENT TRUST	5,000,000.00	3.950	01	2024	4,980,625.98
FEDERAL REALTY INVESTMENT TRUST	5,000,000.00	3.000	08	2022	4,985,323.86
FIDELITY FEDERAL BANCORP	2,000,000.00	6.000	11	2029	2,000,000.00
FIDELITY NATIONAL INFORMATION SERVICES INC	5,000,000.00	5.000	10	2025	5,100,329.55
FIRST AMERICAN FINANCIAL CORP	3,000,000.00	4.300	02	2023	3,006,195.28
FIRST AMERICAN FINANCIAL CORP	2,000,000.00	4.600	11	2024	1,999,827.57
FIRST BANCSHARES INC IND	3,000,000.00	4.250	07	2022	3,000,000.00
FIRST BANK	3,000,000.00	5.500	06	2030	3,000,000.00
FIRST BUSEY CORP	1,000,000.00	3.750	05	2022	1,000,000.00
FIRST BUSEY CORP	2,000,000.00	4.750	05	2027	2,000,000.00
FIRST BUSEY CORP	3,000,000.00	5.250	06	2030	3,000,000.00
FIRST COMWLTH BK IND PA	3,000,000.00	5.500	06	2033	3,000,000.00
FIRST FINANCIAL BANCORP	5,000,000.00	5.125	08	2025	5,000,000.00
FIRST HORIZON BANK	5,000,000.00	5.750	05	2030	5,000,000.00
FIRST HORIZON NATIONAL CORP	2,000,000.00	3.500	12	2020	2,000,577.81
FIRST INDUSTRIAL, L.P.	3,000,000.00	4.400	04	2029	3,000,000.00
FIRST INTERNET BANCORP	80,000.00	6.000	09	2026	2,000,000.00
FIRST INTERSTATE BANCSYSTEM INC	3,500,000.00	5.250	05	2030	3,500,000.00
FIRST MIDWEST BANCORP INC	3,000,000.00	5.875	09	2026	2,980,960.66
FIRST NATL NEB INC	5,000,000.00	4.375	04	2028	5,000,000.00
FIRST NBC BK HLDG CO	2,000,000.00	5.750	02	2025	20,000.00
FIRSTGROUP PLC	4,000,000.00	4.290	03	2028	4,000,000.00
FIRSTSUN CAPITAL BANCORP	4,000,000.00	6.000	07	2030	4,000,000.00
FLAGSTAR BANCORP INC	5,000,000.00	6.125	07	2021	5,000,000.00
FLETCHER BUILDING HOLDINGS LIMITED	1,000,000.00	3.800	11	2028	1,000,000.00
FLEX LTD	4,000,000.00	4.750	06	2025	4,040,831.79
FLEX LTD	9,000,000.00	4.875	06	2029	8,967,759.84
FLIR SYSTEMS INC	1,000,000.00	3.125	06	2021	999,863.53
FLUOR CORP	2,000,000.00	4.250	09	2028	2,029,081.89
FMC CORP	3,000,000.00	3.950	02	2022	2,997,754.33
FMR LLC	1,200,000.00	7.570	06	2029	1,247,095.28
FMR LLC	1,000,000.00	6.450	11	2039	998,228.26
FOOTBALL CLUB TERM NOTES	3,300,000.00	4.210	10	2033	3,300,000.00
FORD MOTOR CO	1,250,000.00	4.346	12	2026	1,250,000.00
FORD MOTOR CREDIT COMPANY LLC	3,000,000.00	4.389	01	2026	3,000,000.00
FORD MOTOR CREDIT COMPANY LLC	5,000,000.00	3.339	03	2022	5,000,000.00
FORD MOTOR CREDIT COMPANY LLC	2,000,000.00	3.470	04	2021	1,999,953.04
FORD MOTOR CREDIT COMPANY LLC	3,000,000.00	5.113	05	2029	3,000,000.00
FORTIS TCI LTD.	1,600,000.00	5.140	05	2031	1,600,000.00
FORTUNE BRANDS HOME & SECURITY INC	3,000,000.00	3.250	09	2029	2,995,253.78
FOX CORP	1,000,000.00	3.050	04	2025	998,507.57
FRANKLIN FINANCIAL NETWORK INC	5,000,000.00	6.875	03	2026	5,000,000.00
FRANKLIN FINANCIAL NETWORK INC	4,000,000.00	7.000	07	2026	4,000,000.00
FRESENIUS MEDICAL CARE US FINANCE II INC	2,000,000.00	4.750	10	2024	2,093,756.14
FRESENIUS MEDICAL CARE US FINANCE III INC	4,000,000.00	3.750	06	2029	3,943,722.30
FRESENIUS US FINANCE II INC	1,000,000.00	4.500	01	2023	1,000,000.00
FS KKR CAPITAL CORP	3,000,000.00	4.750	05	2022	2,997,260.17
FS KKR CAPITAL CORP II	5,000,000.00	4.250	02	2025	5,000,000.00
FULTON FINANCIAL CORP	8,000,000.00	4.500	11	2024	7,983,161.62

THE CINCINNATI LIFE INSURANCE COMPANY

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			Mo.	Year	
GATX CORP	3,000,000.00	4.750	06	2022	2,993,341.07
GATX CORP	5,000,000.00	4.350	02	2024	4,997,522.65
GENERAL DYNAMICS CORP	2,000,000.00	4.250	04	2040	1,976,806.67
GENERAL ELECTRIC CO	2,000,000.00	4.375	09	2020	1,999,608.71
GENERAL ELECTRIC CO	11,500,000.00	6.750	03	2032	14,116,920.87
GENERAL MILLS INC	2,000,000.00	4.200	04	2028	1,996,712.07
GENERAL MILLS INC	5,000,000.00	4.000	04	2025	4,996,535.54
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	3.150	06	2022	999,288.87
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	4.250	05	2023	1,000,000.00
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	4.300	07	2025	1,498,871.70
GENERAL MOTORS FINANCIAL COMPANY INC	3,000,000.00	3.200	07	2021	2,998,818.86
GENERAL MOTORS FINANCIAL COMPANY INC	1,500,000.00	3.200	07	2020	1,499,997.19
GENERAL MOTORS FINANCIAL COMPANY INC	4,000,000.00	4.200	03	2021	3,999,629.23
GENERAL MOTORS FINANCIAL COMPANY INC	2,000,000.00	4.350	04	2025	1,999,227.02
GENERAL MOTORS FINANCIAL COMPANY INC	1,000,000.00	4.150	06	2023	999,085.11
GENERAL MOTORS FINANCIAL COMPANY INC	5,000,000.00	4.200	11	2021	4,999,489.17
GILEAD SCIENCES INC	1,000,000.00	4.400	12	2021	999,618.94
GLENCORE FINANCE CANADA LTD	3,000,000.00	4.250	10	2022	2,982,512.97
GLENCORE FUNDING LLC	5,000,000.00	4.625	04	2024	4,991,346.57
GLENCORE FUNDING LLC	9,550,000.00	4.875	03	2029	9,833,088.41
GLOBAL PAYMENTS INC	2,000,000.00	3.800	04	2021	1,999,304.28
GLP CAPITAL LP	1,250,000.00	5.375	11	2023	1,250,000.00
GLP CAPITAL LP	1,200,000.00	5.300	01	2029	1,305,875.09
GOLDMAN SACHS BDC INC	1,000,000.00	3.750	02	2025	999,164.47
GOLDMAN SACHS GROUP INC	4,000,000.00	6.750	10	2037	4,142,460.53
GOLDMAN SACHS GROUP INC	1,300,000.00	5.950	01	2027	1,385,319.23
GOLDMAN SACHS GROUP INC	3,000,000.00	5.750	01	2022	2,999,262.78
GOLDMAN SACHS GROUP INC	6,500,000.00	3.850	07	2024	6,571,924.78
GOLDMAN SACHS GROUP INC	7,000,000.00	3.800	03	2030	6,803,753.16
GOODMAN US FINANCE TWO LLC	3,000,000.00	6.000	03	2022	2,996,227.98
GOODYEAR TIRE & RUBBER CO	500,000.00	5.125	11	2023	500,000.00
GREAT RIVER ENERGY	3,041,000.00	4.478	07	2030	3,041,000.00
GREAT SOUTHERN BANCORP INC	4,000,000.00	5.250	08	2026	4,000,000.00
GREAT SOUTHERN BANCORP INC	1,000,000.00	5.500	06	2030	1,000,000.00
GREAT WESTERN BANCORP INC	2,000,000.00	4.875	08	2025	2,000,000.00
GRIDIRON FUNDING, LLC	4,000,000.00	5.640	06	2027	4,000,000.00
GSMS 2012-GCJ7 A4	2,276,015.70	3.377	05	2045	2,281,727.04
GSMS 2013-GCJ16 AS	2,000,000.00	4.649	11	2046	2,021,470.42
GSMS 2013-PEMB A	2,000,000.00	3.550	03	2033	1,996,139.75
GSMS 2014-GC20 B	2,000,000.00	4.529	04	2047	2,034,711.74
HANESBRANDS INC	2,000,000.00	4.875	05	2026	2,009,621.30
HANMI FINANCIAL CORP	3,000,000.00	5.450	03	2027	3,000,000.00
HANOVER INSURANCE GROUP INC	5,000,000.00	4.500	04	2026	4,992,900.74
HAPPY BANCSHARES INC	3,000,000.00	5.875	08	2025	3,000,000.00
HARLEY-DAVIDSON FINANCIAL SERVICES INC	10,000,000.00	2.550	06	2022	10,003,823.88
HARMAN INTERNATIONAL INDUSTRIES INC	6,000,000.00	4.150	05	2025	5,969,991.16
HASBRO INC	2,000,000.00	6.350	03	2040	2,338,428.69
HAWAIIAN ELECTRIC INDUSTRIES, INC.	4,300,000.00	4.580	12	2025	4,300,000.00
HCA INC	3,000,000.00	5.250	04	2025	3,047,738.92
HCA INC	2,500,000.00	5.250	06	2049	2,463,756.78
HCA INC	2,000,000.00	4.125	06	2029	1,990,819.04
HCA INC	1,500,000.00	5.125	06	2039	1,486,722.49
HEALTHPEAK PROPERTIES INC	5,000,000.00	4.000	06	2025	4,976,489.88
HEALTHPEAK PROPERTIES INC	5,000,000.00	4.250	11	2023	4,991,273.96
HEARTLAND FINANCIAL USA INC	2,000,000.00	5.750	12	2024	2,000,000.00
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	3.600	10	2020	999,987.09
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	4.900	10	2025	998,440.97
HEWLETT PACKARD ENTERPRISE CO	3,000,000.00	4.400	10	2022	2,997,957.08
HEWLETT PACKARD ENTERPRISE CO	7,000,000.00	2.250	04	2023	6,998,888.45
HIGHWOODS REALTY LP	3,000,000.00	3.200	06	2021	2,995,447.06
HILLENBRAND INC	21,700,000.00	4.500	09	2026	21,669,710.65
HILLTOP HOLDINGS INC	3,000,000.00	5.000	04	2025	3,000,000.00

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			Mo.	Year	
HILLTOP HOLDINGS INC	3,000,000.00	6.125	05	2035	3,000,000.00
HOLLYFRONTIER CORP	11,975,000.00	5.875	04	2026	12,216,005.40
HOME BANCSHARES INC	1,000,000.00	5.625	04	2027	1,011,741.25
HOME DEPOT INC	1,000,000.00	5.400	09	2040	997,713.61
HOMESTREET INC	4,000,000.00	6.500	06	2026	4,000,000.00
HORACE MANN EDUCATORS CORP	2,000,000.00	4.500	12	2025	1,996,906.93
HOST HOTELS & RESORTS LP	2,000,000.00	4.000	06	2025	1,998,238.16
HOWMET AEROSPACE INC	4,000,000.00	5.870	02	2022	4,038,890.08
HUDSON PACIFIC PROPERTIES LP	1,000,000.00	4.650	04	2029	988,116.67
HUMANA INC	4,000,000.00	4.500	04	2025	3,995,250.46
HUNTINGTON BANCSHARES INC	5,000,000.00	4.350	02	2023	5,019,149.39
HUNTINGTON BANCSHARES INC	3,000,000.00	3.150	03	2021	2,999,132.49
HUNTINGTON INGALLS INDUSTRIES INC	3,000,000.00	5.000	11	2025	3,091,624.66
HUNTINGTON NATIONAL BANK	5,000,000.00	4.270	11	2026	5,002,567.51
HYUNDAI CAPITAL AMERICA	3,000,000.00	3.250	09	2022	3,003,325.53
HYUNDAI CAPITAL AMERICA	10,000,000.00	3.450	03	2021	9,998,912.23
HYUNDAI CAPITAL AMERICA	5,000,000.00	3.000	02	2027	4,985,708.79
HYUNDAI CAPITAL AMERICA	2,000,000.00	6.375	04	2030	1,998,842.42
HYUNDAI CAPITAL SERVICES INC	5,000,000.00	3.000	08	2022	4,992,623.03
IMPERIAL BRANDS FINANCE PLC	2,000,000.00	3.750	07	2022	1,989,589.80
INDEPENDENT BANK GROUP INC	1,000,000.00	5.750	07	2026	1,000,000.00
INDEPENDENT BANK GROUP INC	3,000,000.00	5.875	08	2024	2,970,555.16
INDEPENDENT BANK GROUP INC	1,000,000.00	5.000	12	2027	1,000,000.00
INSTITUTE FOR ADVANCED STUDY	2,125,000.00	3.662	12	2030	2,125,000.00
INTEL CORP	5,000,000.00	4.600	03	2040	4,995,487.55
INTERMEDIATE CAPITAL GROUP PLC	2,600,000.00	5.350	03	2029	2,600,000.00
INTERMEDIATE CAPITAL GROUP PLC	850,000.00	4.990	03	2026	850,000.00
INTERNATIONAL GAME TECHNOLOGY PLC	2,000,000.00	6.250	01	2027	2,175,846.46
INVESTAR HOLDING CORP	2,000,000.00	6.000	03	2027	2,000,000.00
INVESTAR HOLDING CORPORATION	2,000,000.00	5.125	12	2029	2,000,000.00
J.R. SIMPLOT COMPANY	2,000,000.00	4.880	05	2034	2,000,000.00
JABIL INC	3,000,000.00	5.625	12	2020	3,014,903.14
JABIL INC	4,437,000.00	3.950	01	2028	4,293,788.48
JACKSON NATIONAL LIFE GLOBAL FUNDING	4,000,000.00	2.100	10	2021	3,999,350.79
JANUS CAPITAL GROUP INC	5,000,000.00	4.875	08	2025	4,972,387.20
JBS USA LUX SA	100,000.00	5.750	06	2025	100,000.00
JBS USA LUX SA	2,000,000.00	5.875	07	2024	2,002,130.32
JEFFERIES FINANCIAL GROUP INC	5,000,000.00	5.500	10	2023	4,973,578.60
JERSEY CENTRAL POWER & LIGHT CO	2,000,000.00	4.700	04	2024	1,995,877.04
JERSEY CENTRAL POWER & LIGHT CO	3,000,000.00	4.300	01	2026	3,035,942.65
JOHN MARSHALL BANCORP INC	2,000,000.00	5.750	07	2027	2,000,000.00
JONES LANG LASALLE INC	3,000,000.00	4.400	11	2022	2,985,348.32
JPMBB 2013-C12 A4	1,130,027.51	3.363	07	2045	1,133,339.30
JPMBB 2013-C12 A5	1,500,000.00	3.664	07	2045	1,513,168.06
JPMBB 2013-C14 AS	1,250,000.00	4.409	08	2046	1,261,738.32
JPMBB 2013-C17 AS	4,000,000.00	4.458	01	2047	4,043,039.53
JPMBB 2014-C19 AS	4,000,000.00	4.243	04	2047	4,047,636.21
JPMBB 2014-C19 B	2,360,000.00	4.394	04	2047	2,388,155.34
JPMCC 2012-CIBX A4	2,827,938.17	3.483	06	2045	2,834,554.06
JPMCC 2013-C13 A4	1,642,177.26	3.994	01	2046	1,650,386.94
JPMDB 2016-C2 AS	1,000,000.00	3.484	06	2049	1,018,040.55
JPMORGAN CHASE & CO	1,500,000.00	3.200	06	2026	1,497,749.42
JPMORGAN CHASE & CO	5,000,000.00	4.250	10	2027	4,990,108.36
JPMORGAN CHASE & CO	2,000,000.00	4.250	10	2020	1,999,666.28
JPMORGAN CHASE & CO	4,000,000.00	4.350	08	2021	3,999,709.95
JUNIPER NETWORKS INC	2,000,000.00	4.500	03	2024	2,074,033.40
JUNIPER NETWORKS INC	2,000,000.00	3.750	08	2029	1,999,071.52
KELLOGG CO	4,875,000.00	4.300	05	2028	4,860,830.10
KEYBANK NA	2,000,000.00	2.500	11	2021	1,998,677.38
KEYBANK NA	2,750,000.00	6.950	02	2028	3,214,093.36
KEYCORP	1,000,000.00	5.100	03	2021	999,934.43
KIA MOTORS CORP	2,000,000.00	3.000	04	2023	1,990,565.09

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KILROY REALTY LP	3,000,000.00	4.375	10	2025	2,990,534.83
KIMCO REALTY CORP	3,000,000.00	3.300	02	2025	2,996,998.91
KINDER MORGAN ENERGY PARTNERS LP	2,000,000.00	4.250	09	2024	1,998,477.36
KINDER MORGAN ENERGY PARTNERS LP	4,000,000.00	4.150	02	2024	3,872,414.57
KINDER MORGAN INC	4,000,000.00	5.625	11	2023	4,004,070.08
KINDER MORGAN INC	3,000,000.00	4.300	03	2028	2,974,692.43
KINGSTONE COMPANIES INC	1,000,000.00	5.500	12	2022	997,138.76
KINROSS GOLD CORP	10,000,000.00	5.125	09	2021	10,068,707.44
KINROSS GOLD CORP	7,500,000.00	5.950	03	2024	7,503,411.68
KINROSS GOLD CORP	4,000,000.00	4.500	07	2027	3,735,805.82
KIRBY CORP	2,000,000.00	4.200	03	2028	1,988,208.95
KLA CORP	7,000,000.00	4.650	11	2024	7,214,854.89
KOHL'S CORP	3,000,000.00	4.750	12	2023	2,997,018.94
KORTH DIRECT MORTGAGE INC.	2,000,000.00	6.250	04	2022	2,000,000.00
KORTH DIRECT MORTGAGE INC.	3,400,000.00	5.750	05	2024	3,345,621.00
KORTH DIRECT MORTGAGE INC.	3,000,000.00	6.250	09	2024	3,000,000.00
KORTH DIRECT MORTGAGE INC.	2,100,000.00	5.000	10	2024	2,100,000.00
KORTH DIRECT MORTGAGE INC.	3,967,458.41	5.250	11	2024	3,967,458.41
KORTH DIRECT MORTGAGE INC.	3,000,000.00	6.000	04	2025	3,000,000.00
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,000,000.00	5.250	05	2023	2,000,000.00
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	2,700,000.00	5.250	10	2023	2,696,867.74
KORTH DIRECT MTG LLC FORMERLY KORTH DIRECT MTG I	1,850,000.00	5.500	04	2023	1,850,000.00
KRAFT HEINZ FOODS CO	5,000,000.00	4.625	01	2029	4,993,000.85
KRAFT HEINZ FOODS CO	2,000,000.00	4.625	10	2039	1,976,896.42
KROGER CO	2,000,000.00	4.500	01	2029	1,989,491.85
LABORATORY CORPORATION OF AMERICA HOLDINGS	5,000,000.00	4.000	11	2023	4,962,524.80
LABORATORY CORPORATION OF AMERICA HOLDINGS	3,000,000.00	3.250	09	2024	2,995,885.74
LEGACYTEXAS FINANCIAL GROUP INC	5,000,000.00	5.500	12	2025	4,990,456.60
LEGG MASON INC	3,000,000.00	4.750	03	2026	2,999,263.05
LEGG MASON INC	5,300,000.00	3.950	07	2024	5,286,519.39
LEGGETT & PLATT INC	1,000,000.00	3.400	08	2022	999,302.51
LENNAR CORP	3,000,000.00	4.750	11	2022	2,984,366.63
LENNAR CORP	2,000,000.00	4.750	11	2027	2,000,000.00
LEXINGTON REALTY TRUST	3,000,000.00	4.400	06	2024	2,998,522.33
LIBERTY MUTUAL GROUP INC	5,000,000.00	4.950	05	2022	4,996,693.62
LIBERTY MUTUAL GROUP INC	3,000,000.00	5.000	06	2021	2,992,747.73
LIBERTY MUTUAL GROUP INC	2,000,000.00	4.250	06	2023	1,999,582.56
LINCOLN NATIONAL CORP	2,000,000.00	7.000	06	2040	1,996,465.22
LLOYDS BANKING GROUP PLC	5,000,000.00	4.375	03	2028	4,985,717.40
LLOYDS BANKING GROUP PLC	5,000,000.00	4.550	08	2028	4,987,234.99
LOWE'S COMPANIES INC	3,000,000.00	5.000	04	2040	2,986,149.07
LOWE'S COMPANIES INC	1,000,000.00	4.000	04	2025	997,829.08
MACK-CALI REALTY LP	1,000,000.00	4.500	04	2022	999,598.42
MACQUARIE BANK LTD	7,000,000.00	6.625	04	2021	6,998,851.19
MACYS RETAIL HOLDINGS INC	100,000.00	9.500	04	2021	99,956.04
MACY'S RETAIL HOLDINGS INC	2,000,000.00	3.450	01	2021	1,999,781.32
MAD 2015-11MD A	1,000,000.00	3.555	09	2035	1,007,533.73
MAGELLAN HEALTH INC	5,000,000.00	4.900	09	2024	4,994,089.43
MAGNA INTERNATIONAL INC	3,000,000.00	4.150	10	2025	2,993,400.68
MALVERN BANCORP INC	2,000,000.00	6.125	02	2027	2,000,000.00
MANUFACTURERS AND TRADERS TRUST CO	1,693,000.00	1.399	12	2020	1,685,236.97
MAPLELEAF MIDSTREAM INVESTMENTS, LLC	1,582,080.50	4.560	09	2025	1,582,080.50
MARATHON PETROLEUM CORP	2,000,000.00	5.125	03	2021	2,000,000.00
MARATHON PETROLEUM CORP	2,000,000.00	5.375	10	2022	2,000,000.00
MARATHON PETROLEUM CORP	5,000,000.00	4.700	05	2025	4,990,568.33
MARKEL CORP	2,000,000.00	4.900	07	2022	1,999,286.80
MARRIOTT INTERNATIONAL INC	5,000,000.00	4.000	04	2028	4,970,899.06
MARRIOTT INTERNATIONAL INC	2,000,000.00	4.650	12	2028	1,994,485.74
MARRIOTT OWNERSHIP RESORTS INC	100,000.00	6.500	09	2026	100,000.00
MARTIN MARIETTA MATERIALS INC	4,000,000.00	7.000	12	2025	4,250,513.38
MASSACHUSETTS ELECTRIC CO	3,000,000.00	5.900	11	2039	2,992,001.89
MCCORMICK & COMPANY INC	2,000,000.00	3.150	08	2024	1,999,259.64

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MCDONALD'S CORP	2,000,000.00	3.300	07	2025	1,999,268.06
MEDALLION FINANCIAL CORP	80,000.00	9.000	04	2021	2,000,000.00
MEDALLION FINANCIAL CORP	3,000,000.00	8.250	03	2024	3,000,000.00
MERCY HEALTH (OHIO)	6,000,000.00	3.382	11	2025	6,080,067.27
MERCY HEALTH (OHIO)	5,000,000.00	3.555	08	2027	5,000,000.00
MERITAGE HOMES CORP	1,000,000.00	5.125	06	2027	1,000,000.00
META FINANCIAL GROUP INC	5,000,000.00	5.750	08	2026	5,000,000.00
METHANEX CORP	15,000,000.00	5.250	12	2029	15,009,867.78
METROPOLITAN BANCGROUP INC	2,000,000.00	6.500	07	2026	2,000,000.00
METROPOLITAN BANK HOLDING CORP	2,000,000.00	6.250	03	2027	2,000,000.00
MICHAEL KORS (USA) INC	2,000,000.00	4.250	11	2024	1,993,697.27
MICRON TECHNOLOGY INC	6,000,000.00	4.663	02	2030	5,999,983.41
MICRON TECHNOLOGY INC	1,000,000.00	4.185	02	2027	999,996.52
MICROSOFT CORP	10,000,000.00	2.400	08	2026	9,994,466.53
MICROSOFT CORP	2,400,000.00	3.450	08	2036	2,381,057.85
MIDLAND STATES BANCORP INC	5,000,000.00	5.500	09	2034	5,000,000.00
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000.00	7.500	06	2023	1,991,799.49
MILLENNIUM CONSOLIDATED HOLDINGS LLC	2,000,000.00	7.500	03	2025	2,000,000.00
MIZUHO FINANCIAL GROUP INC	7,000,000.00	2.273	09	2021	7,000,000.00
MM FINISHED LOTS HOLDINGS LLC	2,242,125.95	7.250	01	2024	2,269,984.72
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	1,500,000.00	2.125	09	2022	1,499,709.44
MOODY'S CORP	2,000,000.00	4.500	09	2022	1,996,057.87
MOODY'S CORP	2,000,000.00	3.750	03	2025	1,997,851.62
MORGAN STANLEY	8,300,000.00	3.700	10	2024	8,453,248.06
MORGAN STANLEY	3,500,000.00	3.875	01	2026	3,604,192.93
MORGAN STANLEY	4,000,000.00	4.100	05	2023	3,999,324.59
MORGAN STANLEY	7,000,000.00	4.350	09	2026	6,994,215.98
MORGAN STANLEY	7,000,000.00	4.000	07	2025	7,286,290.47
MORGAN STANLEY	2,000,000.00	3.125	01	2023	1,997,607.56
MORGAN STANLEY	7,000,000.00	3.950	04	2027	6,932,403.20
MOSAIC CO	7,000,000.00	4.050	11	2027	6,989,608.62
MOTIVA ENTERPRISES LLC	5,000,000.00	6.850	01	2040	4,987,928.85
MPLX LP	5,000,000.00	4.800	02	2029	4,974,917.15
MPLX LP	2,500,000.00	6.375	05	2024	2,584,054.85
MSBAM 2012-C5 A4	1,720,000.00	3.176	08	2045	1,725,613.33
MSBAM 2012-CKSV A2	2,260,000.00	3.277	10	2030	2,272,088.02
MSBAM 2013-C12 AS	4,000,000.00	4.482	10	2046	4,039,859.58
MSBAM 2013-C12 B	2,000,000.00	4.666	10	2046	2,009,624.37
MSBAM 2014-C14 B	3,324,000.00	4.921	01	2047	3,367,950.10
MSBAM 2014-C14 C	2,000,000.00	5.111	02	2047	2,003,358.53
MSBAM 2014-C15 B	2,500,000.00	4.565	04	2047	2,529,034.05
MSBAM 2014-C17 B	2,000,000.00	4.464	08	2047	2,025,474.47
MSBAM 2014-C17 C	2,619,000.00	4.616	08	2047	2,622,852.86
MSBAM 2015-C23 B	2,000,000.00	4.164	07	2050	2,027,544.26
MSBAM 2016-C28 AS	1,500,000.00	3.951	01	2049	1,525,826.36
MSBAM 2016-C28 B	1,000,000.00	4.781	01	2026	1,016,827.25
MSBAM 2016-C29 B	500,000.00	4.039	05	2049	508,917.54
MSC 2012-STAR A2	2,000,000.00	3.201	08	2034	2,011,190.93
MSC 2014-CPT C	3,000,000.00	3.560	07	2029	3,003,886.55
MSC 2014-CPT D	3,000,000.00	3.560	07	2029	2,994,894.99
MUNICH RE AMERICA CORP	10,648,000.00	7.450	12	2026	12,915,162.80
MURPHY OIL USA INC	7,000,000.00	4.750	09	2029	7,181,229.13
MYLAN INC	2,000,000.00	4.200	11	2023	1,997,020.21
MYLAN NV	5,000,000.00	3.150	06	2021	4,998,841.74
MYLAN NV	5,000,000.00	3.950	06	2026	4,975,390.12
NABORS INDUSTRIES INC	4,000,000.00	5.100	09	2023	1,000,000.00
NABORS INDUSTRIES INC	4,000,000.00	5.000	09	2020	4,006,944.72
NANO FINANCIAL HOLDINGS, INC.	3,000,000.00	7.000	07	2024	3,000,000.00
NARRAGANSETT FINL CORP	2,000,000.00	6.500	07	2026	2,000,000.00
NATIONAL BANK OF INDIANAPOLIS CORP.	2,000,000.00	5.500	09	2029	2,000,000.00
NATIONAL FUEL GAS CO	4,000,000.00	4.900	12	2021	4,000,568.27
NATIONAL FUEL GAS CO	2,000,000.00	3.950	09	2027	1,989,646.02

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NATIONAL FUEL GAS CO	7,000,000.00	4.750	09	2028	6,956,980.96
NATIONAL FUEL GAS CO	2,000,000.00	5.500	01	2026	1,990,497.60
NATIONAL RETAIL PROPERTIES INC	2,000,000.00	4.000	11	2025	1,997,278.22
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3,000,000.00	8.000	03	2032	3,340,719.87
NATIONWIDE FINANCIAL SERVICES INC	5,000,000.00	5.375	03	2021	4,998,323.28
NATWEST MARKETS PLC	1,500,000.00	5.625	08	2020	1,499,992.09
NETAPP INC	6,000,000.00	3.300	09	2024	5,975,663.17
NEW MOUNTAIN FINANCE CORPORATION	4,000,000.00	4.760	07	2022	4,000,000.00
NEW YORK COMMUNITY BANCORP INC	5,000,000.00	5.900	11	2028	5,000,000.00
NEWCREST FINANCE PTY LTD	1,000,000.00	4.200	10	2022	998,498.96
NEWMARKET CORP	1,000,000.00	4.100	12	2022	999,522.92
NEWMONT CORPORATION	3,000,000.00	6.250	10	2039	3,024,788.10
NEXBANK CAP INC	8,000,000.00	5.500	03	2026	7,987,618.91
NISSAN MOTOR ACCEPTANCE CORP	5,000,000.00	1.900	09	2021	4,997,648.17
NORDSTROM INC	3,000,000.00	4.375	04	2030	3,010,415.42
NORDSTROM INC	2,000,000.00	5.000	01	2044	2,049,467.53
NORTHERN BANCORP INC	2,000,000.00	5.500	01	2026	2,000,000.00
NORTHFIELD MOUNTAIN, LLC	2,200,000.00	4.500	07	2034	2,200,000.00
NORTHROP GRUMMAN CORP	4,000,000.00	5.150	05	2040	3,995,605.57
NVR INC	10,000,000.00	3.950	09	2022	9,940,945.42
NXP BV	4,500,000.00	5.550	12	2028	4,761,404.36
OCCIDENTAL PETROLEUM CORP	3,000,000.00	3.200	08	2026	2,998,182.81
OCCIDENTAL PETROLEUM CORP	2,000,000.00	4.100	02	2021	1,979,452.00
OCEANEERING INTERNATIONAL INC	2,000,000.00	4.650	11	2024	800,000.00
OCEANFIRST FINANCIAL CORP	2,000,000.00	5.125	09	2026	2,000,000.00
OCEANFIRST FINANCIAL CORP	3,000,000.00	5.250	05	2030	3,000,000.00
OFFICE PROPERTIES INCOME TRUST	3,000,000.00	4.500	02	2025	2,968,892.81
OFFICE PROPERTIES INCOME TRUST	2,000,000.00	4.150	02	2022	1,993,664.03
OFFICE PROPERTIES INCOME TRUST	4,000,000.00	4.250	05	2024	3,969,008.62
OLD NATIONAL BANCORP	3,000,000.00	4.125	08	2024	3,011,936.30
OLD REPUBLIC INTERNATIONAL CORP	7,000,000.00	4.875	10	2024	7,004,158.29
OLIN CORP	5,000,000.00	5.625	08	2029	5,040,686.47
OMEGA HEALTHCARE INVESTORS INC	3,375,000.00	5.250	01	2026	3,369,139.14
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.500	04	2027	2,972,801.98
OMEGA HEALTHCARE INVESTORS INC	3,000,000.00	4.500	01	2025	2,987,514.01
OMEGA HEALTHCARE INVESTORS INC	2,000,000.00	4.950	04	2024	1,987,825.25
ONEOK INC	3,000,000.00	5.850	01	2026	2,998,100.34
O'REILLY AUTOMOTIVE INC	1,000,000.00	3.800	09	2022	999,091.40
O'REILLY AUTOMOTIVE INC	3,000,000.00	4.200	04	2030	2,998,803.29
ORIGIN BANK	2,000,000.00	4.250	02	2030	2,000,000.00
OVINTIV INC	4,500,000.00	6.500	08	2034	2,111,781.06
OWENS CORNING	2,000,000.00	4.200	12	2024	1,981,060.53
OWENS CORNING	2,000,000.00	4.200	12	2022	1,999,556.72
P/P FLNG LIQUEFACIO 4.540% 3/31/38	3,864,800.00	4.540	03	2038	3,864,800.00
PACIFIC PREMIER BANCORP INC	4,000,000.00	4.875	05	2029	4,000,000.00
PACIFIC PREMIER BANK	6,000,000.00	5.500	07	2026	6,000,000.00
PACKAGING CORP OF AMERICA	2,000,000.00	4.500	11	2023	1,998,045.87
PARKWAY BANCORP INC	2,000,000.00	6.000	03	2030	2,000,000.00
PATTERSON-UTI ENERGY INC	3,000,000.00	3.950	02	2028	3,002,551.24
PAYCHEX OF NEW YORK LLC	1,600,000.00	4.250	03	2029	1,600,000.00
PEAPACK-GLADSTONE FINANCIAL CORP	2,000,000.00	6.000	06	2026	2,000,000.00
PENSKE TRUCK LEASING CO LP	2,500,000.00	4.875	07	2022	2,496,208.14
PENSKE TRUCK LEASING CO LP	2,000,000.00	4.250	01	2023	1,994,919.65
PENSKE TRUCK LEASING CO LP	7,000,000.00	3.350	11	2029	6,971,125.02
PENTAIR FINANCE SARL	8,000,000.00	4.500	07	2029	7,955,573.35
PEOPLESBANCORP, MHC	2,500,000.00	5.375	11	2028	2,500,000.00
PETROBRAS GLOBAL FINANCE BV	3,000,000.00	4.375	05	2023	2,988,272.90
PETROLEOS MEXICANOS	3,000,000.00	4.875	01	2024	2,347,530.00
PETROLEOS MEXICANOS	4,000,000.00	4.875	01	2022	3,993,343.93
PETROLEOS MEXICANOS	2,000,000.00	4.500	01	2026	1,456,900.00
PETROLEOS MEXICANOS	2,500,000.00	5.350	02	2028	1,743,775.00
PETROLEOS MEXICANOS	3,000,000.00	6.490	01	2027	2,220,000.00

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Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PFIZER INC	3,000,000.00	2.200	12	2021	2,999,183.69
PFIZER INC	2,500,000.00	4.000	12	2036	2,489,707.54
PHILLIPS 66	2,000,000.00	4.300	04	2022	1,999,082.72
PHILLIPS 66 PARTNERS LP	5,000,000.00	3.150	12	2029	4,990,282.01
PIEDMONT OPERATING PARTNERSHIP LP	3,000,000.00	4.450	03	2024	2,997,482.76
PINNACLE BANK (FLORIDA)	3,000,000.00	4.875	07	2025	2,982,787.07
PINNACLE FINANCIAL PARTNERS INC	4,000,000.00	4.125	09	2029	4,000,000.00
PITNEY BOWES INC	2,000,000.00	4.625	03	2024	1,400,000.00
PLAINS ALL AMERICAN PIPELINE LP	1,000,000.00	4.500	12	2026	998,074.70
PPL CAPITAL FUNDING INC	3,000,000.00	4.125	04	2030	2,999,019.52
PREFERRED BANK	7,000,000.00	6.000	06	2026	7,009,031.92
PROASSURANCE CORP	2,000,000.00	5.300	11	2023	2,064,986.46
PROLOGIS LP	1,616,000.00	4.375	02	2029	1,731,616.10
PROTECTIVE LIFE GLOBAL FUNDING	5,000,000.00	1.999	09	2021	5,000,000.00
PRUDENTIAL FINANCIAL INC	1,000,000.00	6.625	06	2040	999,365.23
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	998,753.69
PSEG POWER LLC	3,000,000.00	4.300	11	2023	2,999,430.98
PSEG POWER LLC	5,000,000.00	3.000	06	2021	4,998,185.37
PVH CORP	1,000,000.00	7.750	11	2023	977,214.58
QVC INC	1,000,000.00	4.850	04	2024	999,741.25
QVC INC	2,000,000.00	4.450	02	2025	1,998,659.41
QWEST CORP	3,000,000.00	6.750	12	2021	3,069,431.32
RAYMOND JAMES FINANCIAL INC	2,000,000.00	3.625	09	2026	1,998,098.65
RAYMOND JAMES FINANCIAL INC	3,000,000.00	4.650	04	2030	2,990,056.20
RAYTHEON TECHNOLOGIES CORP	3,000,000.00	3.200	03	2024	2,995,193.64
READY CAPITAL CORP	40,000.00	6.200	07	2026	1,000,000.00
READYCAP HOLDINGS LLC	8,000,000.00	7.500	02	2022	8,046,684.23
REALTY INCOME CORP	3,000,000.00	4.650	08	2023	2,997,675.98
REALTY INCOME CORP	10,000,000.00	5.875	03	2035	9,580,803.72
REGENCY CENTERS CORP	5,000,000.00	3.750	11	2022	4,994,573.68
REGENCY ENERGY PARTNERS LP	4,000,000.00	4.500	11	2023	3,896,221.26
REINSURANCE GROUP OF AMERICA INC	5,000,000.00	5.000	06	2021	4,996,548.92
RELIANCE HOLDING USA INC	4,000,000.00	5.400	02	2022	4,005,182.03
RELIANCE STEEL & ALUMINUM CO	8,000,000.00	4.500	04	2023	8,199,987.49
RELIANT BANCORP INC	3,000,000.00	5.125	12	2029	3,000,000.00
RENASANT CORP	2,500,000.00	5.500	09	2031	2,500,000.00
RETAIL CAPITAL HOLDINGS LLC	4,000,000.00	8.000	09	2022	4,000,000.00
RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	2,000,000.00	5.000	12	2023	1,986,530.65
RETAIL PROPERTIES OF AMERICA INC	2,569,000.00	4.000	03	2025	2,575,550.85
RETAIL PROPERTIES OF AMERICA, INC.	2,000,000.00	4.580	06	2024	2,000,000.00
REVERE BK LAUREL MD	2,000,000.00	5.625	09	2026	2,000,000.00
REYES HOLDINGS, L.L.C.	3,100,000.00	4.850	02	2025	3,100,000.00
REYNOLDS AMERICAN INC	2,000,000.00	4.450	06	2025	1,996,699.48
REYNOLDS AMERICAN INC	7,000,000.00	7.250	06	2037	8,679,645.07
REYNOLDS AMERICAN INC	5,000,000.00	5.700	08	2035	5,744,043.94
RLI CORP	5,000,000.00	4.875	09	2023	5,001,353.56
ROCKIES EXPRESS PIPELINE LLC	5,000,000.00	4.950	07	2029	4,991,780.92
ROCKIES EXPRESS PIPELINE LLC	5,000,000.00	3.600	05	2025	4,993,792.83
ROSS STORES INC	3,000,000.00	4.800	04	2030	2,984,707.53
ROYAL CARIBBEAN CRUISES LTD	1,000,000.00	5.250	11	2022	1,000,000.00
ROYAL CARIBBEAN CRUISES LTD	3,000,000.00	7.500	10	2027	3,651,391.14
RPM INTERNATIONAL INC	1,500,000.00	4.550	03	2029	1,498,084.08
RRPF ENGINE LEASING LIMITED	1,600,000.00	4.700	06	2033	1,600,000.00
RYDER SYSTEM INC	2,000,000.00	3.450	11	2021	2,000,008.52
RYDER SYSTEM INC	2,000,000.00	4.625	06	2025	1,999,701.28
S&P GLOBAL INC	2,000,000.00	4.400	02	2026	1,995,924.24
S&P GLOBAL INC	2,000,000.00	4.000	06	2025	1,991,935.90
SABINE PASS LIQUEFACTION LLC	2,000,000.00	4.500	05	2030	1,994,945.57
SAFG RETIREMENT SERVICES INC	3,000,000.00	8.125	04	2023	2,897,915.54
SANDY SPRING BANCORP INC	3,000,000.00	6.000	10	2025	3,000,000.00
SANTANDER HOLDINGS USA INC	5,000,000.00	3.500	06	2024	4,996,554.99
SANTANDER UK PLC	2,000,000.00	5.000	11	2023	1,997,581.23

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
SCHLUMBERGER HOLDINGS CORP	5,000,000.00	4.000	12	2025	5,345,708.06
SEASIDE NATL BK & TR	3,000,000.00	5.875	09	2026	3,000,000.00
SECURITY FEDERAL CORPORATION	2,000,000.00	5.250	11	2029	2,000,000.00
SERVICE PROPERTIES TRUST	2,000,000.00	5.250	02	2026	1,432,487.60
SERVICE PROPERTIES TRUST	2,000,000.00	4.500	03	2025	1,462,053.92
SERVICE PROPERTIES TRUST	6,000,000.00	4.650	03	2024	4,394,174.16
SERVICE PROPERTIES TRUST	605,000.00	4.250	02	2021	604,175.51
SERVICE PROPERTIES TRUST	3,000,000.00	3.950	01	2028	2,228,351.07
SERVICE PROPERTIES TRUST	1,250,000.00	4.500	06	2023	938,977.29
SERVICE PROPERTIES TRUST	5,000,000.00	4.350	10	2024	3,670,230.85
SGCMS 2016-C5 B	1,000,000.00	3.933	10	2048	1,018,723.28
SHELL INTERNATIONAL FINANCE BV	5,000,000.00	1.750	09	2021	4,995,715.37
SHERWIN WILLIAMS CTL TRUST 2017 SHW	4,015,068.92	4.373	03	2037	4,050,776.98
SIMMONS FIRST NATIONAL CORP	6,230,000.00	5.000	04	2028	6,230,000.00
SIMON PROPERTY GROUP LP	2,000,000.00	2.350	01	2022	1,997,945.56
SITE CENTERS CORP	2,000,000.00	4.250	02	2026	1,989,148.60
SIXTH STREET SPECIALTY LENDING INC	3,000,000.00	4.500	01	2023	2,999,513.89
SMARTFINANCIAL INC	1,500,000.00	5.625	10	2028	1,500,000.00
SOLAR CAPITAL LTD.	4,000,000.00	4.600	05	2022	4,000,000.00
SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	5.750	10	2029	3,000,000.00
SOUTH STATE CORP	2,000,000.00	6.000	06	2026	2,000,000.00
SOUTH STATE CORP	3,000,000.00	5.750	06	2030	3,000,000.00
SOUTHERN COMPANY GAS CAPITAL CORP	1,000,000.00	2.450	10	2023	999,638.51
SOUTHSIDE BANCSHARES INC	4,000,000.00	5.500	09	2026	4,000,000.00
SOUTHWEST AIRLINES CO	1,000,000.00	5.250	05	2025	997,890.64
SOUTHWESTERN ENERGY CO	2,000,000.00	6.200	01	2025	1,978,381.89
SOUTHWESTERN ENERGY CO	2,000,000.00	4.100	03	2022	1,990,296.24
SPIRIT REALTY LP	5,000,000.00	3.400	01	2030	4,989,096.59
STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	4,700,000.00	4.420	12	2026	4,700,000.00
STANDARD CHARTERED PLC	2,000,000.00	3.950	01	2023	1,999,341.73
STATE STREET CORP	1,500,000.00	2.825	03	2023	1,500,000.00
STERLING BANCORP INC	3,000,000.00	7.000	04	2026	3,000,000.00
STIFEL FINANCIAL CORP	5,000,000.00	4.250	07	2024	4,981,694.65
STORE CAPITAL CORPORATION	1,700,000.00	5.240	11	2024	1,700,000.00
STORE CAPITAL CORPORATION	3,000,000.00	4.730	04	2026	3,000,000.00
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,000,000.00	4.250	04	2024	5,825,960.18
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	5,000,000.00	6.850	02	2040	4,987,692.00
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	4,000,000.00	4.400	04	2021	3,999,445.40
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	2,000,000.00	4.000	10	2027	1,988,153.12
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	1,500,000.00	3.900	07	2026	1,497,109.19
SUNSTONE HOTEL PARTNERSHIP, LLC	5,300,000.00	4.790	01	2028	5,300,000.00
SYNOVUS BANK	1,000,000.00	2.289	02	2023	1,000,000.00
SYNOVUS FINANCIAL CORP	3,000,000.00	3.125	11	2022	2,996,087.89
SYNOVUS FINANCIAL CORP	5,000,000.00	5.900	02	2029	5,405,010.34
SYSCO CORP	1,000,000.00	6.600	04	2040	998,030.63
SYSCO CORP	2,000,000.00	5.950	04	2030	1,995,913.99
TAPESTRY INC	2,000,000.00	4.250	04	2025	1,994,296.78
TAPESTRY INC	4,000,000.00	4.125	07	2027	3,888,955.84
TCF NATIONAL BANK	5,000,000.00	4.600	02	2025	4,983,851.08
TCF NATIONAL BANK	2,000,000.00	4.125	07	2029	2,000,000.00
TCF NATIONAL BANK	3,000,000.00	5.500	05	2030	3,000,000.00
TECH DATA CORP	5,000,000.00	4.950	02	2027	5,202,713.64
TECK RESOURCES LTD	3,000,000.00	3.900	07	2030	2,985,393.51
TELEFONICA EMISIONES SAU	3,000,000.00	4.570	04	2023	3,000,000.00
TELEFONICA EMISIONES SAU	3,000,000.00	5.462	02	2021	3,000,000.00
TELEFONICA EMISIONES SAU	1,200,000.00	7.045	06	2036	1,500,569.88
TENNESSEE GAS PIPELINE COMPANY LLC	7,490,000.00	8.375	06	2032	10,465,432.77
TEXAS CAPITAL BANK NA	4,000,000.00	5.250	01	2026	4,130,739.98
TEXAS STATE BANKSHARES INC	2,000,000.00	5.750	06	2029	2,000,000.00
THERMO FISHER SCIENTIFIC INC	2,000,000.00	4.497	03	2030	2,000,000.00
TIAA FSB HOLDINGS INC	5,000,000.00	6.000	03	2026	5,000,000.00
TIAA FSB HOLDINGS INC	3,000,000.00	5.750	07	2025	3,000,000.00

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
TJX COMPANIES INC	3,000,000.00	3.500	04	2025	2,988,448.01
TOLL BROTHERS FINANCE CORP	1,000,000.00	5.875	02	2022	1,000,033.08
TOLL BROTHERS FINANCE CORP	1,000,000.00	4.875	03	2027	1,026,533.90
TOLL BROTHERS FINANCE CORP	4,000,000.00	4.375	04	2023	4,000,000.00
TOWNE BANK	4,000,000.00	4.500	07	2027	4,000,000.00
TRANSALTA CORP	5,000,000.00	4.500	11	2022	4,975,840.40
TRANSALTA CORP	3,000,000.00	6.500	03	2040	2,966,241.28
TRANSCONTINENTAL GAS PIPE LINE COMPANY LLC	500,000.00	7.850	02	2026	499,483.71
TRAVELERS COMPANIES INC	8,000,000.00	7.750	04	2026	9,629,433.19
TRIMBLE INC	3,000,000.00	4.750	12	2024	2,988,165.27
TRISTATE CAPITAL HOLDINGS INC	4,000,000.00	5.750	05	2030	4,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	6.500	09	2026	3,000,000.00
TRIUMPH BANCORP INC	3,000,000.00	4.875	11	2029	3,000,000.00
TRUIST BANK	1,732,000.00	3.625	09	2025	1,779,650.87
TRUIST BANK	2,000,000.00	3.000	02	2023	1,996,394.83
TRUIST BANK	2,000,000.00	4.050	11	2025	1,999,054.30
TRUIST FINANCIAL CORP	2,000,000.00	4.250	09	2024	2,000,000.00
TTCNR 4.260 06/30/26	5,000,000.00	4.260	06	2026	5,000,000.00
TTX CO	5,000,000.00	4.150	01	2024	4,994,018.61
TYSON FOODS INC	500,000.00	4.500	06	2022	499,374.97
U.S. BANCORP	5,000,000.00	3.100	04	2026	5,010,608.95
UBSBB 2012-C2 A4	1,000,000.00	3.525	05	2063	1,005,394.35
UBSCM 2018-C10 C	1,000,000.00	5.259	05	2051	994,289.52
UBSCM 2018-C12 B	1,000,000.00	4.788	08	2051	1,025,105.06
UBSCM 2018-C13 AS	1,052,000.00	4.585	10	2051	1,078,709.79
UBSCM 2018-C15 AS	1,250,000.00	4.672	12	2051	1,282,518.28
UBSCM 2018-C8 C	1,000,000.00	4.859	02	2051	986,058.77
UBSCM 2018-C9 B	1,500,000.00	4.570	03	2051	1,535,875.94
UBSCM 2019-C16 C	1,000,000.00	4.923	04	2052	1,026,829.40
UNDER ARMOUR INC	2,000,000.00	3.250	06	2026	1,994,652.29
UNION CARBIDE CORP	3,000,000.00	7.500	06	2025	3,351,991.11
UNITED COMMUNITY BANKS INC	2,000,000.00	4.500	01	2028	2,000,000.00
UNITED PARCEL SERVICE INC	5,000,000.00	5.200	04	2040	5,019,855.44
USAMERIBANCORP INC	2,000,000.00	6.250	04	2026	2,000,000.00
VALE OVERSEAS LTD	1,000,000.00	6.875	11	2039	988,011.06
VALERO ENERGY PARTNERS LP	5,000,000.00	4.500	03	2028	4,986,140.53
VALLEY NATIONAL BANCORP	4,000,000.00	4.550	06	2025	3,999,128.02
VALLEY NATIONAL BANCORP	2,000,000.00	5.250	06	2030	2,000,000.00
VERABANK, INC.	1,000,000.00	5.875	06	2030	1,000,000.00
VEREIT OPERATING PARTNERSHIP LP	3,000,000.00	4.600	02	2024	2,998,105.88
VERISK ANALYTICS INC	3,000,000.00	4.000	06	2025	2,991,363.90
VERISK ANALYTICS INC	2,000,000.00	4.125	09	2022	1,995,978.27
VERITEX HOLDINGS INC	3,000,000.00	8.500	12	2026	3,000,000.00
VERITEX HOLDINGS INC	2,000,000.00	4.750	11	2029	2,000,000.00
VERIZON COMMUNICATIONS INC	1,000,000.00	5.150	09	2023	998,821.38
VERIZON COMMUNICATIONS INC	1,000,000.00	4.150	03	2024	999,352.04
VERIZON COMMUNICATIONS INC	1,000,000.00	3.450	03	2021	999,987.86
VERIZON COMMUNICATIONS INC	4,250,000.00	4.400	11	2034	4,304,864.31
VERIZON COMMUNICATIONS INC	5,000,000.00	3.150	03	2030	4,936,416.79
VERIZON PENNSYLVANIA LLC	5,000,000.00	8.350	12	2030	6,406,495.96
VERIZON PENNSYLVANIA LLC	2,000,000.00	6.000	12	2028	2,051,723.86
VIACOMCBS INC	5,000,000.00	4.750	05	2025	4,976,140.21
VISTRA OPERATIONS COMPANY LLC	10,000,000.00	4.300	07	2029	10,034,277.88
VMWARE INC	2,000,000.00	4.700	05	2030	1,993,040.11
VODAFONE GROUP PLC	3,000,000.00	4.875	06	2049	2,948,339.60
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	5,000,000.00	4.625	11	2025	4,990,385.95
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	3,000,000.00	3.350	05	2025	2,996,927.71
VOLUNTEER STATE BANCSHARES INC	2,000,000.00	5.750	11	2029	2,000,000.00
W. R. BERKLEY CORP	4,000,000.00	4.625	03	2022	3,996,997.95
WALGREENS BOOTS ALLIANCE INC	7,000,000.00	3.800	11	2024	7,106,850.50
WALT DISNEY CO	2,000,000.00	7.625	11	2028	2,444,448.43
WALT DISNEY CO	1,500,000.00	7.700	10	2025	1,491,279.67

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
WALT DISNEY CO	5,000,000.00	3.350	03	2025	4,997,390.32
WEA FINANCE LLC	3,000,000.00	3.250	10	2020	2,999,429.37
WEINGARTEN REALTY INVESTORS	2,000,000.00	4.450	01	2024	1,996,849.07
WELLS FARGO & CO	7,000,000.00	4.100	06	2026	7,352,611.75
WELLS FARGO BANK NA	4,000,000.00	5.500	08	2035	3,729,158.38
WELLTOWER INC	3,000,000.00	4.500	01	2024	2,987,828.66
WELLTOWER INC	2,000,000.00	4.000	06	2025	1,999,244.22
WESBANCO INC	3,000,000.00	5.625	08	2026	3,000,000.00
WEST FRASER TIMBER CO LTD	3,000,000.00	4.350	10	2024	3,000,000.00
WESTERN ALLIANCE BANK	9,000,000.00	5.000	07	2025	9,001,468.40
WESTERN ALLIANCE BANK	5,000,000.00	5.250	06	2030	5,000,000.00
WESTERN DIGITAL CORP	7,500,000.00	4.750	02	2026	7,445,174.04
WESTERN UNION CO	3,000,000.00	3.600	03	2022	3,020,334.64
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3,000,000.00	4.375	08	2023	2,998,782.77
WEYERHAEUSER CO	3,000,000.00	4.000	04	2030	2,955,068.13
WFCM 2013-BTC A	1,500,000.00	3.544	04	2035	1,514,718.73
WFCM 2013-LC12 AS	1,000,000.00	4.273	07	2046	1,001,909.31
WFCM 2015-C28 AS	1,500,000.00	3.872	05	2048	1,528,082.17
WFCM 2015-LC20 B	1,500,000.00	3.719	04	2050	1,527,878.69
WFCM 2015-LC22 A4	1,000,000.00	3.839	09	2058	1,019,706.37
WFCM 2016-C34 AS	1,000,000.00	3.484	06	2049	1,020,447.67
WFRBS 2012-C7 A2	2,000,000.00	3.431	06	2045	2,006,462.52
WFRBS 2012-C8 A3	1,000,000.00	3.001	08	2045	1,003,610.29
WFRBS 2013-C13 AS	750,000.00	3.345	05	2045	756,324.58
WFRBS 2013-C14 AS	3,000,000.00	3.488	06	2046	3,026,106.64
WFRBS 2013-C18 AS	2,000,000.00	4.387	12	2046	2,021,801.97
WFRBS 2013-UBS1 AS	1,500,000.00	4.306	03	2046	1,515,702.10
WFRBS 2013-UBS1 B	1,500,000.00	4.895	03	2046	1,523,024.36
WFRBS 2014-C19 AS	2,000,000.00	4.271	03	2047	2,033,925.42
WFRBS 2014-C19 B	1,000,000.00	4.723	03	2047	1,017,051.09
WFRBS 2014-C20 B	2,000,000.00	4.378	05	2047	2,024,020.60
WFRBS 2014-C22 C	2,000,000.00	3.909	09	2057	1,951,468.72
WFRBS 2014-LC14 B	4,000,000.00	4.907	03	2047	4,044,893.91
WHIRLPOOL CORP	2,000,000.00	4.700	06	2022	1,999,346.55
WHIRLPOOL CORP	1,000,000.00	4.750	02	2029	989,387.97
WILLIAMS COMPANIES INC	1,000,000.00	3.700	01	2023	977,242.52
WILLIAMS COMPANIES INC	2,793,000.00	4.550	06	2024	2,746,578.99
WINTRUST FINANCIAL CORP	2,000,000.00	5.000	06	2024	2,025,117.32
WOODSIDE FINANCE LTD	1,500,000.00	4.500	03	2029	1,497,552.05
WP CAREY INC	5,000,000.00	4.600	04	2024	4,992,542.36
WP CAREY INC	2,000,000.00	3.850	07	2029	1,979,530.28
WRKCO INC	5,000,000.00	3.000	09	2024	4,991,236.20
WRKCO INC	3,000,000.00	4.200	06	2032	2,999,170.23
WSFS FINANCIAL CORP	2,000,000.00	4.500	06	2026	2,000,000.00
WYNDHAM DESTINATIONS INC	4,000,000.00	6.350	10	2025	4,025,808.49
WYNN LAS VEGAS LLC	6,000,000.00	5.500	03	2025	6,000,000.00
XILINX INC	7,000,000.00	2.950	06	2024	6,995,444.38
YAMANA GOLD INC	6,000,000.00	4.950	07	2024	6,045,334.86
ZIMMER BIOMET HOLDINGS INC	6,000,000.00	3.550	03	2030	6,024,182.60
ZOETIS INC	1,000,000.00	3.450	11	2020	999,899.37
ZOETIS INC	1,000,000.00	4.500	11	2025	998,668.66
Total Industrial & Misc.	3,131,764,130.24				3,135,534,315.54
DOCTORS CO	3,000,000.00	6.500	10	2023	3,109,684.88
EMPLOYERS MUTUAL CASUALTY COMPANY	5,000,000.00	5.750	08	2039	5,000,000.00
GUARDIAN LIFE INSURANCE CO OF AMERICA	5,000,000.00	7.375	09	2039	4,957,928.08
MASSACHUSETTS MUTUAL LIFE INSURANCE CO	3,000,000.00	7.500	03	2024	3,388,113.80
METROPOLITAN LIFE INSURANCE CO	5,200,000.00	7.800	11	2025	6,140,792.83
MUTUAL OF OMAHA INSURANCE CO	8,000,000.00	6.800	06	2036	7,671,965.51
MUTUAL OF OMAHA INSURANCE CO	2,000,000.00	6.950	10	2040	1,942,002.73
NATIONWIDE MUTUAL INSURANCE CO	6,000,000.00	9.375	08	2039	6,597,366.98
NEW YORK LIFE INSURANCE CO	2,000,000.00	6.750	11	2039	1,996,696.93

THE CINCINNATI LIFE INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NORTHWESTERN MUTUAL LIFE INSURANCE CO	2,500,000.00	6.063	03	2040	2,500,000.00
OHIO NATIONAL FINANCIAL SERVICES INC	3,000,000.00	6.625	05	2031	2,993,905.86
OHIO NATIONAL LIFE INSURANCE CO	4,000,000.00	6.875	06	2042	4,000,000.00
TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AM	2,000,000.00	6.850	12	2039	1,997,949.39
Total Surplus Notes	50,700,000.00				52,296,406.99
Total All Bonds	\$3,515,469,130.24				\$3,520,862,031.81
Total Unrealized Gain/Loss					\$260,024,444.22
Total Fair Value					\$3,780,886,476.03

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	125,000.00	2.000	02	2022	124,952.09
UNITED STATES TREASURY	150,000.00	2.000	02	2021	150,003.57
UNITED STATES TREASURY	500,000.00	0.000	02	2021	498,738.61
UNITED STATES TREASURY	25,000.00	2.625	12	2021	25,426.72
UNITED STATES TREASURY	600,000.00	2.875	11	2021	598,971.27
Total Governments	1,400,000.00				1,398,092.26
HAWAII ST	500,000.00	4.000	05	2037	515,073.80
MASSACHUSETTS (COMMONWEALTH OF)	2,000,000.00	3.125	09	2033	1,984,308.45
NEW YORK ST	600,000.00	5.000	03	2022	630,902.62
NEW YORK ST	300,000.00	5.000	03	2022	315,451.31
NEW YORK ST	100,000.00	5.000	03	2022	105,150.44
Total States, Territories & Possessions	3,500,000.00				3,550,886.61
ALBUQUERQUE N MEX MUN SCH DIST NO 012	1,400,000.00	5.000	08	2023	1,469,211.95
AMES IOWA CMNTY SCH DIST	1,095,000.00	3.250	06	2021	1,096,872.71
AMES IOWA CMNTY SCH DIST	1,060,000.00	3.250	06	2021	1,062,385.09
ANOKA CNTY MINN REGL RR AUTH	1,800,000.00	3.375	02	2030	1,789,106.91
APPLETON WIS AREA SCH DIST	1,860,000.00	3.000	03	2027	1,860,000.00
BEDFORD CNTY PA	500,000.00	3.125	06	2036	490,446.65
BERKELEY HEIGHTS TWP N J	1,000,000.00	3.000	02	2036	1,002,971.69
BOISE CITY IDAHO INDPT SCH DIST	400,000.00	3.000	08	2038	400,000.00
BRIDGEPORT	1,215,000.00	4.200	07	2039	1,234,839.63
BROOKLYN OHIO CITY SCH DIST	700,000.00	3.125	12	2034	687,592.23
BROOKLYN OHIO CITY SCH DIST	700,000.00	3.000	12	2032	688,551.85
BUFFALO MINN	1,500,000.00	4.000	11	2028	1,530,101.24
BURLINGTON CNTY N J	1,000,000.00	2.375	05	2025	987,583.19
CALCASIEU PARISH LA SCH DIST NO 31	700,000.00	4.000	03	2038	762,569.09
CANYONS SCH DIST UTAH	1,500,000.00	4.000	06	2026	1,531,065.25
CARROLLTON TEX	1,090,000.00	3.000	08	2027	1,083,119.48
CINCINNATI OHIO	500,000.00	4.000	12	2034	533,016.36
CLARK CNTY WASH SCH DIST NO 037 VANCOUVER	1,000,000.00	3.000	12	2038	1,011,805.72
COLUMBIA MO SCH DIST	3,000,000.00	4.000	03	2027	3,055,846.44
COOK CNTY ILL SCH DIST NO 026 RIV TRAILS	1,000,000.00	3.000	12	2035	993,874.31
CORPUS CHRISTI TEX INDPT SCH DIST	2,500,000.00	4.000	08	2034	2,659,299.17
DEAF SMITH CNTY TEX HOSP DIST	1,325,000.00	5.000	03	2033	1,440,656.60
DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 428 DEKALB	2,500,000.00	3.125	01	2035	2,455,595.19
DENVER COLO CITY & CNTY SCH DIST NO 1	1,000,000.00	3.500	12	2028	1,011,452.31
DORCHESTER CNTY S C SCH DIST NO 002	1,000,000.00	4.000	03	2027	1,027,841.86
EVANS CNTY GA SCH DIST	1,000,000.00	3.125	06	2039	988,009.17
FAIRFIELD OHIO CITY SCH DIST	1,560,000.00	3.000	11	2026	1,554,691.43
FAYETTEVILLE ARK SCH DIST NO 001	1,055,000.00	3.000	07	2020	1,055,000.00
FINNEYTOWN OHIO LOC SCH DIST	500,000.00	4.000	12	2036	548,848.51
FRANKLIN VA	1,000,000.00	3.400	01	2039	1,000,000.00
FRANKLIN-MCKINLEY CALIF SCH DIST	1,000,000.00	4.000	08	2036	1,020,050.96
FRISCO TEX INDPT SCH DIST	2,065,000.00	3.000	08	2033	2,060,935.57
FRISCO TEX INDPT SCH DIST	3,085,000.00	3.125	08	2037	3,079,146.42
FRISCO TEX INDPT SCH DIST	350,000.00	3.000	08	2033	349,311.11
FRUITPORT MICH CMNTY SCHS	1,000,000.00	5.000	05	2034	1,105,774.54
GALVESTON CNTY TEX	500,000.00	5.000	02	2022	519,302.33
GILROY CALIF UNI SCH DIST	500,000.00	4.000	08	2035	509,751.38
GLENDALE ARIZ UN HIGH SCH DIST NO 205	500,000.00	4.000	07	2023	510,622.66
GREATER JOHNSTOWN PA SCH DIST	2,000,000.00	5.000	08	2023	2,032,948.16
HAMPTON TOWNSHIP PENNSYLVANIA	1,445,000.00	3.050	01	2040	1,445,000.00
HOOD RIVER CNTY ORE SCH DIST	1,000,000.00	4.000	06	2034	1,090,009.23
INTERBORO SCH DIST PA DELAWARE CNTY	750,000.00	4.000	08	2038	822,445.61
JEFFERSON CNTY COLO SCH DIST NO R-001	2,000,000.00	3.125	12	2032	1,996,916.97
JOHNSON CNTY KANS FIRE DIST NO 1	1,130,000.00	3.000	09	2039	1,105,932.43
JURUPA CALIF UNI SCH DIST	500,000.00	5.000	08	2035	561,705.81
KELLER TEX INDPT SCH DIST	730,000.00	4.000	02	2030	759,032.70
KELLER TEX INDPT SCH DIST	375,000.00	4.000	02	2030	389,914.06
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	345,000.00	4.000	08	2030	357,137.50

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
KOOTENAI CNTY IDAHO SCH DIST NO 273 POST FALLS	275,000.00	4.000	08	2030	284,674.82
LAKE CNTY ILL CMNTY CONS SCH DIST NO 003	435,000.00	4.000	02	2035	483,340.14
MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM	1,000,000.00	4.000	07	2030	1,023,215.85
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,000,000.00	4.000	07	2029	1,019,990.76
MARICOPA CNTY ARIZ SCH DIST NO 065 LITTLETON	1,025,000.00	4.000	07	2030	1,041,731.24
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	580,000.00	3.750	07	2030	582,629.02
MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 210 PHOENIX	400,000.00	3.750	07	2029	403,637.01
MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CAVE CREEK	1,260,000.00	4.000	07	2030	1,288,044.58
MARIN CALIF CMNTY COLLEGE DIST	700,000.00	3.500	08	2033	720,711.09
MARIN CALIF CMNTY COLLEGE DIST	300,000.00	3.500	08	2033	308,889.86
MARION CNTY ORE SCH DIST NO 5 CASCADE	535,000.00	4.000	06	2023	565,401.40
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,725,000.00	5.000	12	2026	1,800,498.78
MEMPHIS TENN	1,500,000.00	5.000	11	2025	1,596,934.80
MERCED CALIF CMNTY COLLEGE DIST	1,900,000.00	3.250	08	2030	1,858,296.85
MESA ARIZ	1,875,000.00	4.000	07	2028	1,926,635.35
MIAMI-DADE CNTY FLA SCH DIST	2,000,000.00	4.000	03	2034	2,077,460.08
MILTON WIS SCH DIST	800,000.00	3.000	03	2036	801,866.45
MONROE TWP MIDDLESEX CNTY N J BRD ED	500,000.00	2.949	08	2037	500,000.00
MOOSE LAKE MINN INDPT SCH DIST NO 097	1,900,000.00	4.000	02	2029	1,972,577.94
NORFOLK VA	1,000,000.00	5.000	08	2023	1,054,255.15
NORTH FOND DU LAC WIS SCH DIST	1,740,000.00	3.250	04	2035	1,722,040.09
OCEANSIDE CALIF UNI SCH DIST	1,105,000.00	5.000	08	2027	1,184,983.22
OREGON COAST CMNTY COLLEGE DIST	500,000.00	4.000	06	2023	514,526.79
PELL CITY ALA	1,500,000.00	3.250	02	2029	1,474,536.45
PHOENIX ARIZ	800,000.00	4.000	07	2027	828,415.63
PHOENIX ARIZ	200,000.00	4.000	07	2027	207,103.91
PIERCE CNTY WASH SCH DIST NO 083 UNIV PL	500,000.00	5.000	12	2023	523,641.93
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,000,000.00	4.000	07	2029	1,033,377.36
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	30,000.00	5.000	03	2023	31,464.74
RICHLAND-LEXINGTON RIVERBANKS S C PK DIST	1,605,000.00	5.000	03	2023	1,683,363.71
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND	675,000.00	5.000	12	2034	802,371.51
SAN DIEGO CALIF UNI SCH DIST	3,000,000.00	3.000	07	2033	3,000,000.00
SANGAMON CNTY ILL SCH DIST NO 186 SPRINGFIELD	500,000.00	5.000	06	2037	599,930.72
SHALER PA AREA SCH DIST	1,365,000.00	5.000	09	2033	1,502,297.10
SOCORRO TEX INDPT SCH DIST	750,000.00	5.000	08	2023	782,328.15
SOMERSET CNTY ME	1,000,000.00	5.000	11	2027	1,132,113.20
ST FRANCIS MINN INDPT SCH DIST NO 015	500,000.00	4.000	02	2033	510,962.85
SUFFOLK VA	2,250,000.00	3.400	02	2037	2,250,000.00
TEXARKANA ARK SCH DIST NO 7	1,130,000.00	3.250	02	2036	1,130,000.00
TRUSSVILLE ALA	1,000,000.00	5.000	10	2024	1,059,586.80
UPPER ADAMS PA SCH DIST	2,000,000.00	3.000	02	2039	1,985,780.07
VAN DYKE MICH PUB SCHS	1,030,000.00	5.000	05	2033	1,163,225.83
WADSWORTH OHIO CITY SCH DIST	1,425,000.00	4.000	12	2027	1,468,040.86
WALLED LAKE MICH CONS SCH DIST	650,000.00	4.000	05	2039	710,098.87
WATERBURY CONN	2,000,000.00	4.000	11	2038	2,064,471.63
WAUKEE IOWA	1,825,000.00	3.250	06	2035	1,793,354.75
WAUKEE IOWA	1,755,000.00	3.250	06	2034	1,735,630.85
WESTERN MARICOPA ED CTR DIST NO 402 MARICOPA CNT	500,000.00	4.000	07	2027	515,463.98
WESTMINSTER CALIF SCH DIST	1,905,000.00	3.000	08	2032	1,889,680.65
WILSON CNTY KANS UNI SCH DIST NO 461	500,000.00	2.804	09	2034	500,000.00
YORK CNTY PA	1,000,000.00	4.000	03	2035	1,055,352.46
YPSILANTI MICH SCH DIST	645,000.00	5.000	05	2032	722,002.64
YUMA CNTY ARIZ ELEM SCH DIST NO 001	1,055,000.00	4.000	07	2030	1,092,681.19
Total Political Subdivisions	113,885,000.00				116,707,910.56
AKRON OHIO INCOME TAX REV	600,000.00	5.000	12	2032	662,573.93
ARIZONA INDL DEV AUTH REV	500,000.00	5.000	07	2038	558,864.89
ARIZONA INDL DEV AUTH REV	500,000.00	3.220	07	2035	500,000.00
AVON IND CMNTY SCH BLDG CORP	3,000,000.00	4.000	01	2033	3,119,287.27
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	2,590,000.00	3.125	06	2036	2,557,262.95
BERNALILLO CNTY N MEX GROSS RCPTS TAX REV	350,000.00	3.125	06	2036	345,585.86
BLUFFTON VILLAGE	750,000.00	4.000	12	2034	768,877.34

THE CINCINNATI CASUALTY COMPANY

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			Mo.	Year	
CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS	1,465,000.00	5.000	02	2031	1,621,746.84
CASITAS MUN WTR DIST CALIF SPL TAX	1,000,000.00	3.625	09	2037	986,730.91
CHARLOTTE N C CTFS PARTN	500,000.00	4.000	06	2025	516,134.85
CHICAGO ILL O HARE INTL ARPT REV	2,500,000.00	4.000	01	2036	2,577,974.53
COLORADO HEALTH FACS AUTH REV	300,000.00	3.375	05	2036	295,452.69
COMMERCE CITY COLO SALES & USE TAX REV	1,000,000.00	5.000	08	2027	1,068,382.17
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV	795,000.00	3.900	09	2031	795,000.00
DELAWARE CNTY PA REGL WTR QUALITY CTL AUTH SWR R	2,005,000.00	5.000	11	2034	2,279,346.13
DOUGLAS CNTY NEV HWY IMPT REV	1,510,000.00	4.000	11	2034	1,535,356.44
FAYETTEVILLE N C LTD OBLIG	1,230,000.00	4.114	06	2031	1,230,000.00
FEDERAL HOME LOAN BANKS	250,000.00	3.300	12	2026	249,502.38
FRESNO CALIF JT PWRS FING AUTH LEASE REV	525,000.00	5.000	04	2033	582,625.19
FRESNO CALIF JT PWRS FING AUTH LEASE REV	1,000,000.00	5.000	04	2035	1,104,012.48
FULTON CNTY GA DEV AUTH HOSP REV	1,700,000.00	5.000	04	2035	1,861,695.43
GRANDVILLE MICH SAN SWR SYS REV	350,000.00	3.000	05	2037	354,469.71
HAMILTON OHIO ELEC REV	1,000,000.00	4.000	10	2039	1,101,415.84
HENRICO CNTY VA WTR & SWR REV	200,000.00	3.000	05	2027	198,536.72
HENRICO CNTY VA WTR & SWR REV	300,000.00	3.000	05	2027	297,805.07
HOLLYWOOD FLA CAP IMPT REV	1,855,000.00	3.000	07	2031	1,844,588.46
JEFFERSON CNTY ALA	500,000.00	4.000	09	2036	510,054.13
JOPLIN MO INDL DEV AUTH HEALTH FACS REV	680,000.00	3.094	02	2031	680,000.00
KENT CNTY DEL STUDENT HSG & DINING FAC REV	330,000.00	5.000	07	2031	353,602.18
LATROBE PA MUN AUTH SWR REV	1,585,000.00	3.375	04	2035	1,562,289.85
LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS LEASE R	1,000,000.00	3.000	12	2032	989,760.20
LEXINGTON S C WTRWKS & SWR SYS REV	615,000.00	4.000	06	2037	651,809.96
LONE STAR COLLEGE SYS TEX REV FING SYS REV	1,265,000.00	3.250	08	2033	1,304,208.83
MADISON WIS WTR UTIL REV	1,190,000.00	4.000	01	2025	1,213,847.83
MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV	1,245,000.00	4.000	10	2032	1,313,927.35
MAINE HEALTH & HIGHER EDL FACS AUTH REV	770,000.00	4.000	07	2036	794,683.75
MAINE HEALTH & HIGHER EDL FACS AUTH REV	1,005,000.00	4.000	07	2039	1,095,283.53
MAINE MUN BD BK	1,100,000.00	4.000	11	2034	1,138,648.19
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	300,000.00	5.000	07	2037	336,608.13
MARYLAND ST DEPT TRANSN CONS TRANSN	1,525,000.00	3.250	12	2025	1,517,510.25
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	250,000.00	4.000	07	2035	258,158.33
METRO ORE DEDICATED TAX REV	1,475,000.00	5.000	06	2034	1,668,745.30
METRO ORE DEDICATED TAX REV	1,635,000.00	5.000	06	2033	1,855,312.67
MICHIGAN FIN AUTH LTD OBLIG REV	385,000.00	4.000	09	2035	416,746.96
MINNETONKA MINN INDPT SCH DIST NO 276 CTFS PARTN	1,265,000.00	3.100	02	2039	1,265,000.00
MONROE OHIO SPL OBLIG INCOME TAX REV	750,000.00	3.000	12	2039	746,327.86
MOORESVILLE IND CONS SCH BLDG CORP	500,000.00	3.000	07	2038	517,361.07
NEW PRAIRIE UTD SCH BLDG CORP IND	700,000.00	4.000	01	2033	713,743.86
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	4,000,000.00	4.000	05	2037	4,202,434.20
NEW YORK STATE DORMITORY AUTHORITY	80,000.00	4.750	10	2024	79,674.58
NORTH PENN PA WTR AUTH WTR REV	590,000.00	4.000	11	2031	597,740.88
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000.00	3.000	11	2034	1,986,092.32
OHIO ST TPK COMMN TPK REV	1,000,000.00	3.096	02	2040	1,000,000.00
OPELIKA ALA UTILS BRD UTIL REV	1,900,000.00	3.625	06	2036	1,887,515.55
ORLANDO FLA TOURIST DEV TAX REV	750,000.00	5.000	11	2034	842,347.56
OSCEOLA CNTY FLA SALES TAX REV	1,000,000.00	5.000	10	2031	1,081,970.20
OSCEOLA CNTY FLA SALES TAX REV	1,000,000.00	5.000	10	2030	1,084,726.78
PASSAIC VALLEY N J SEW COMMRS	980,000.00	3.000	12	2034	979,987.45
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	405,000.00	3.283	12	2034	405,000.00
PATRICK HENRY OHIO LOC SCH DIST CTFS PARTN	1,310,000.00	3.000	12	2039	1,296,643.55
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	2,500,000.00	4.000	07	2029	2,590,703.91
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	500,000.00	4.125	07	2023	500,000.00
PHOENIX ARIZ INDL DEV AUTH STUDENT HSG REV	300,000.00	5.000	07	2033	324,611.11
PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELEC SYS REV	500,000.00	4.000	07	2034	517,786.78
PROVO CITY UTAH ENERGY SYS REV	1,155,000.00	3.200	02	2031	1,149,821.12
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000.00	3.125	10	2033	992,993.72
RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX R	250,000.00	3.000	10	2037	250,000.00
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	1,330,000.00	3.000	06	2031	1,308,032.72
RIVERTON CITY UTAH FRANCHISE & SALES TAX REV	530,000.00	4.000	06	2030	552,327.44

THE CINCINNATI CASUALTY COMPANY

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			Mo.	Year	
SAN MATEO CNTY CALIF FLOOD CTL DIST REV	500,000.00	5.000	08	2030	541,196.63
SHERIDAN IND CMNTY SCH BLDG CORP	925,000.00	4.000	07	2030	967,042.25
SHREVEPORT LA WTR & SWR REV	1,000,000.00	5.000	12	2033	1,088,357.68
SOUTHWEST HIGHER ED AUTH INC TEX REV	555,000.00	4.000	10	2037	577,292.14
ST CHARLES PARISH LA GULF OPPORTUNITY ZONE REV	1,000,000.00	4.000	06	2022	1,000,000.00
ST LOUIS MO MUN FIN CORP REC SALES TAX LEASEHOLD	2,555,000.00	3.250	02	2033	2,586,543.79
TRINITY RIVER AUTH TEX RED OAK CREEK SYS REV	415,000.00	3.000	02	2038	411,068.24
TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM COML	1,000,000.00	5.000	07	2030	1,122,012.82
TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH WTS	600,000.00	5.000	02	2036	668,539.93
UNIVERSITY MASS BLDG AUTH REV	1,500,000.00	3.434	11	2040	1,500,000.00
UNIVERSITY MONTEVALLO ALA REVS	700,000.00	3.750	05	2037	692,242.94
VIRGINIA COMWLTH TRANSN BRD TRANSN REV	300,000.00	4.000	05	2036	315,640.43
WAYNE TWP IND MARION CNTY SCH BLDG CORP	750,000.00	4.000	07	2029	784,528.82
WEST TRAVIS CNTY TEX PUB UTIL AGY REV	1,000,000.00	4.000	08	2037	1,042,833.13
WEST VIEW WATER AUTHORITY	1,500,000.00	4.000	11	2038	1,570,138.83
WINSTON-SALEM N C LTD OBLIG	500,000.00	3.400	06	2039	500,000.00
YAVAPAI CNTY ARIZ JAIL DIST REV	2,000,000.00	4.000	07	2037	2,238,715.36
Total Special Revenue & Special Assess.	87,725,000.00				91,153,421.13
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALLEGHANY CORP	1,500,000.00	4.950	06	2022	1,499,638.52
AMAZON.COM INC	3,000,000.00	5.200	12	2025	2,997,571.44
AMERICAN INTERNATIONAL GROUP INC	2,000,000.00	4.875	06	2022	1,995,773.25
ANGLO AMERICAN CAPITAL PLC	2,500,000.00	4.500	03	2028	2,490,822.12
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000.00	4.750	01	2029	2,991,651.29
APOLLO MANAGEMENT HOLDINGS LP	2,000,000.00	4.400	05	2026	1,998,923.97
ARCELORMITTAL SA	3,000,000.00	4.250	07	2029	2,972,458.80
ARES FINANCE CO LLC	1,000,000.00	4.000	10	2024	991,752.16
BANK OZK	1,000,000.00	5.500	07	2026	1,000,000.00
BLOCK FINANCIAL LLC	1,000,000.00	5.500	11	2022	998,447.03
BUNGE LIMITED FINANCE CORP	2,000,000.00	3.500	11	2020	1,999,859.70
BUNGE LIMITED FINANCE CORP	2,000,000.00	4.350	03	2024	1,998,306.35
BURLINGTON RESOURCES LLC	1,000,000.00	9.125	10	2021	999,441.20
CAPITAL ONE NA	2,000,000.00	2.150	09	2022	1,999,325.16
CBRE SERVICES INC	2,000,000.00	4.875	03	2026	1,991,006.27
CIGNA CORP	900,000.00	7.650	03	2023	1,005,861.32
CIGNA CORP	1,000,000.00	4.000	02	2022	998,245.33
CITIZENS FINANCIAL GROUP INC	1,500,000.00	4.150	09	2022	1,504,776.66
CONGRESSIONAL BANCSHARES INC	2,000,000.00	7.000	12	2026	2,000,000.00
CONSTELLATION BRANDS INC	3,000,000.00	2.650	11	2022	3,034,379.19
CORPORATE OFFICE PROPERTIES LP	1,000,000.00	5.250	02	2024	995,004.73
CUBESMART LP	2,000,000.00	4.000	11	2025	1,996,986.92
DELTA AIR LINES INC	3,000,000.00	4.375	04	2028	2,958,308.50
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	500,000.00	1.950	09	2021	499,798.74
EDISON INTERNATIONAL	2,000,000.00	4.125	03	2028	1,997,508.25
EDISON INTERNATIONAL	1,000,000.00	5.750	06	2027	1,087,099.54
ENERGEN CORP	2,000,000.00	4.625	09	2021	2,000,017.86
EQT CORP	1,000,000.00	4.875	11	2021	998,490.13
FIDELITY NATIONAL INFORMATION SERVICES INC	2,000,000.00	5.000	10	2025	2,040,131.82
FIRST NATL NEB INC	1,000,000.00	4.375	04	2028	1,000,000.00
FORD MOTOR CREDIT COMPANY LLC	2,000,000.00	5.113	05	2029	2,000,000.00
GLENCORE FINANCE CANADA LTD	2,000,000.00	4.950	11	2021	1,999,623.95
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	3.600	10	2020	1,999,974.17
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	2.250	04	2023	999,841.21
HOST HOTELS & RESORTS LP	2,000,000.00	3.875	04	2024	1,995,338.19
HYUNDAI CAPITAL AMERICA	3,000,000.00	3.450	03	2021	2,999,673.67
KIMCO REALTY CORP	2,000,000.00	3.400	11	2022	1,995,148.96
KINROSS GOLD CORP	2,000,000.00	5.125	09	2021	2,008,768.90
KRAFT HEINZ FOODS CO	2,175,000.00	4.625	01	2029	2,164,341.71
LAM RESEARCH CORP	2,000,000.00	3.800	03	2025	1,999,627.99
LIBERTY MUTUAL GROUP INC	3,000,000.00	5.000	06	2021	2,996,347.70
MARATHON PETROLEUM CORP	3,000,000.00	5.125	03	2021	3,001,356.94

THE CINCINNATI CASUALTY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000.00	2.125	09	2022	499,903.15
NATIONWIDE FINANCIAL SERVICES INC	3,000,000.00	5.375	03	2021	3,013,324.78
OCCIDENTAL PETROLEUM CORP	875,000.00	4.850	03	2021	868,463.64
PATTERSON-UTI ENERGY INC	2,000,000.00	3.950	02	2028	1,998,898.09
PENSKE TRUCK LEASING CO LP	500,000.00	4.875	07	2022	499,241.63
PETROLEOS MEXICANOS	500,000.00	5.350	02	2028	348,755.00
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
PRUDENTIAL FINANCIAL INC	1,000,000.00	4.500	11	2021	998,753.69
REGIONS FINANCIAL CORP	2,500,000.00	3.200	02	2021	2,499,670.97
RPM INTERNATIONAL INC	1,500,000.00	4.550	03	2029	1,498,084.08
TAPESTRY INC	2,000,000.00	4.250	04	2025	1,994,296.78
TCF NATIONAL BANK	1,500,000.00	4.600	02	2025	1,495,155.33
TELEFONAKTIEBOLAGET LM ERICSSON	2,000,000.00	4.125	05	2022	1,998,217.73
TRAVELERS COMPANIES INC	2,000,000.00	3.900	11	2020	1,996,566.55
WINTRUST FINANCIAL CORP	1,000,000.00	5.000	06	2024	1,012,558.66
Total Industrial & Misc.	102,950,000.00				102,923,519.71
Total All Bonds	\$309,460,000.00				\$315,733,830.26
Total Unrealized Gain/Loss					\$20,890,466.33
Total Fair Value					\$336,624,296.59

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	125,000.00	2.000	02	2022	124,952.09
UNITED STATES TREASURY	250,000.00	1.375	06	2023	251,219.51
UNITED STATES TREASURY	600,000.00	2.875	11	2021	598,971.27
Total Governments	975,000.00				975,142.86
ILLINOIS ST	500,000.00	4.000	02	2030	498,021.56
Total States, Territories & Possessions	500,000.00				498,021.56
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	640,000.00	5.000	09	2030	742,147.77
ADA & CANYON CNTYS IDAHO JT SCH DIST NO 003 KUNA	360,000.00	5.000	09	2030	417,459.46
BIDDEFORD ME	250,000.00	4.000	10	2035	262,511.85
BUFORD GA	400,000.00	4.000	01	2036	423,693.26
BUFORD GA	100,000.00	4.000	01	2036	105,924.16
CHANNELVIEW TEX INDPT SCH DIST	500,000.00	3.000	08	2023	503,581.42
DESCHUTES CNTY ORE ADMINISTRATIVE SCH DIST NO 1	2,800,000.00	3.125	06	2037	2,773,134.49
DUBLIN OHIO	1,345,000.00	4.000	12	2030	1,400,889.07
FAIRFIELD OHIO CITY SCH DIST	1,380,000.00	3.000	11	2027	1,367,467.98
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	450,000.00	4.000	07	2035	469,838.66
FRISCO TEX INDPT SCH DIST	1,600,000.00	3.000	08	2033	1,596,850.80
FRISCO TEX INDPT SCH DIST	400,000.00	3.000	08	2033	399,212.70
GREENFIELD MASS	1,095,000.00	3.500	03	2026	1,108,186.33
JACKSON CNTY KANS UNI SCH DIST NO 336 DENISON-HOL	500,000.00	5.000	09	2022	518,284.39
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE	510,000.00	3.000	12	2037	530,027.26
KAUAI CNTY HAWAII	350,000.00	3.000	08	2036	344,701.69
KELLER TEX INDPT SCH DIST	240,000.00	5.000	08	2023	261,539.19
KELLER TEX INDPT SCH DIST	150,000.00	5.000	08	2023	163,461.99
KELLER TEX INDPT SCH DIST	310,000.00	5.000	08	2023	337,821.45
KELLER TEX INDPT SCH DIST	300,000.00	5.000	08	2023	326,923.99
LINCOLN CALIF UNI SCH DIST SAN JOAQUIN CNTY	630,000.00	5.000	08	2029	683,137.94
LITTLE ROCK ARK SCH DIST	3,000,000.00	3.500	02	2033	2,954,862.94
MIDLAND TEX INDPT SCH DIST	500,000.00	4.000	02	2023	511,555.26
NEBO UTAH SCH DIST	1,000,000.00	3.250	07	2020	1,000,000.00
NEWBURGH CITY N Y	500,000.00	3.124	06	2035	500,000.00
NORTH BRANCH MINN INDPT SCH DIST NO 138	1,110,000.00	3.000	02	2033	1,098,586.56
OTTUMWA IOWA	425,000.00	3.000	05	2037	423,879.56
PAULDING CNTY GA	420,000.00	3.125	02	2036	418,690.87
PAULDING CNTY GA	75,000.00	3.125	02	2036	74,768.27
PEORIA CNTY ILL SCH DIST NO 150 PEORIA	750,000.00	4.000	01	2038	769,448.65
PITT CNTY N C	1,010,000.00	3.000	04	2029	1,010,000.00
PORT NEWPORT ORE	500,000.00	3.500	01	2038	500,000.00
PULASKI CNTY ARK SPL SCH DIST	1,390,000.00	3.250	02	2021	1,384,827.18
SHERMAN TEX INDPT SCH DIST	250,000.00	3.000	02	2027	248,517.09
SOUTH LYON MICH CMNTY SCHS	1,300,000.00	4.000	05	2030	1,317,664.26
ST TAMMANY PARISH LA HOSP SVC DIST NO 2	395,000.00	3.440	03	2036	395,000.00
STERLING HILLS WEST MET DIST COLO	350,000.00	5.000	12	2032	391,039.14
TOLEDO OHIO	1,000,000.00	3.250	12	2028	987,632.52
YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE DIST	1,000,000.00	4.000	07	2028	1,026,407.05
Total Political Subdivisions	29,285,000.00				29,749,675.20
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	1,740,000.00	4.000	10	2030	1,783,109.26
CHARLOTTE N C CTFS PARTN	500,000.00	4.000	06	2025	516,134.85
CLIFTON TEX HIGHER ED FIN CORP ED REV	1,000,000.00	5.000	08	2029	1,085,875.12
ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALTH FAC RE	500,000.00	3.607	08	2040	500,000.00
FEDERAL HOME LOAN BANKS	250,000.00	3.300	12	2026	249,502.38
ILLINOIS FIN AUTH REV	500,000.00	4.000	03	2035	502,915.91
KENTUCKY BD DEV CORP CONVENTION FACS REV	1,410,000.00	5.000	09	2034	1,553,754.88
LIMESTONE CNTY ALA BRD ED	500,000.00	3.000	11	2026	494,311.87
LIMESTONE CNTY ALA BRD ED	300,000.00	5.000	11	2027	316,460.18
MARTHAS VINEYARD MASS LD BK REV	400,000.00	5.000	05	2036	433,890.61
MUNSTER IND SCH BLDG CORP	500,000.00	4.000	01	2037	515,475.54
MUNSTER IND SCH BLDG CORP	1,250,000.00	4.000	07	2035	1,267,267.04
NEW JERSEY ECONOMIC DEV AUTH REV	350,000.00	5.000	06	2035	371,766.17

THE CINCINNATI INDEMNITY COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW JERSEY ST HIGHER ED ASSISTANCE AUTH STUDENT	500,000.00	4.000	12	2034	503,330.87
OAKLAND CALIF REDEV SUCCESSOR AGY TAX ALLOCATIO	1,020,000.00	4.000	09	2033	1,009,295.95
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	745,000.00	4.000	08	2036	766,834.57
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	255,000.00	4.000	08	2036	262,484.25
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	250,000.00	4.000	07	2036	253,859.26
PINAL CNTY ARIZ CMNTY COLLEGE DIST REV	315,000.00	5.000	07	2035	343,565.14
SPRINGFIELD MASS WTR & SWR COMMN REV	600,000.00	4.000	07	2028	614,846.53
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	400,000.00	4.000	12	2035	421,094.50
SUSTAINABLE ENERGY UTIL INC DEL ENERGY EFFICIENCY	250,000.00	4.000	12	2036	261,865.80
UNIVERSITY N C ASHEVILLE REV	550,000.00	4.000	06	2035	555,753.67
UNIVERSITY WEST ALA UNIV REVS	250,000.00	4.000	01	2038	283,556.47
UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	425,000.00	5.000	10	2033	467,967.07
UTAH TRAN AUTH SALES TAX REV	465,000.00	5.000	06	2025	507,535.37
UTAH TRAN AUTH SALES TAX REV	35,000.00	5.000	06	2025	38,202.05
UTAH TRAN AUTH SALES TAX REV	500,000.00	5.000	06	2025	545,736.96
VERMONT ST STUDENT ASSISTANCE CORP ED LN REV	345,000.00	4.000	06	2032	346,088.39
Total Special Revenue & Special Assess.	16,105,000.00				16,772,480.64
APT PIPELINES LTD	1,500,000.00	3.875	10	2022	1,496,382.37
ARCELORMITTAL SA	2,000,000.00	4.250	07	2029	1,981,639.20
ARES FINANCE CO LLC	2,000,000.00	4.000	10	2024	1,983,504.33
ARROW ELECTRONICS INC	1,000,000.00	4.000	04	2025	994,993.07
BUNGE LIMITED FINANCE CORP	1,000,000.00	4.350	03	2024	999,153.18
CAPITAL ONE NA	1,000,000.00	2.150	09	2022	999,662.58
CBRE SERVICES INC	1,000,000.00	4.875	03	2026	995,503.13
CONSTELLATION BRANDS INC	1,000,000.00	2.650	11	2022	1,011,459.73
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	500,000.00	1.950	09	2021	499,798.74
EDISON INTERNATIONAL	1,000,000.00	5.750	06	2027	1,087,099.54
EPR PROPERTIES	1,000,000.00	4.500	04	2025	998,117.90
FIDELITY NATIONAL INFORMATION SERVICES INC	1,000,000.00	5.000	10	2025	1,020,065.91
FIRST NATL NEB INC	1,000,000.00	4.375	04	2028	1,000,000.00
JPMORGAN CHASE & CO	2,000,000.00	4.250	10	2027	1,997,372.11
KINROSS GOLD CORP	2,000,000.00	5.125	09	2021	2,008,768.90
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000.00	2.125	09	2022	499,903.15
OCCIDENTAL PETROLEUM CORP	1,125,000.00	4.100	02	2021	1,113,441.75
ONEBEACON U.S. HOLDINGS INC	1,000,000.00	4.600	11	2022	992,998.12
PATTERSON-UTI ENERGY INC	2,000,000.00	3.950	02	2028	1,998,893.87
PENSKE TRUCK LEASING CO LP	1,000,000.00	4.875	07	2022	998,483.26
PRIMERICA INC	1,000,000.00	4.750	07	2022	999,626.54
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
RPM INTERNATIONAL INC	2,000,000.00	4.550	03	2029	1,997,445.44
SERVICE PROPERTIES TRUST	2,000,000.00	5.250	02	2026	1,432,487.60
TAPESTRY INC	1,000,000.00	4.250	04	2025	997,148.39
Total Industrial & Misc.	31,625,000.00				31,103,948.78
Total All Bonds	\$78,490,000.00				\$79,099,269.04
Total Unrealized Gain/Loss					\$5,081,964.23
Total Fair Value					\$84,181,233.27

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
CALIFORNIA ST	1,500,000.00	3.000	10	2028	1,483,787.27
CALIFORNIA ST	1,000,000.00	3.500	12	2030	993,970.73
CALIFORNIA ST	2,500,000.00	4.000	09	2032	2,629,741.12
CONNECTICUT ST	1,000,000.00	3.900	09	2028	1,000,000.00
LOUISIANA ST	2,000,000.00	5.000	02	2027	2,125,881.27
MARYLAND ST	2,000,000.00	3.000	08	2028	2,000,000.00
MASSACHUSETTS (COMMONWEALTH OF)	1,000,000.00	5.000	08	2021	1,016,794.02
MINNESOTA ST	45,000.00	3.125	10	2023	44,827.94
MINNESOTA ST	955,000.00	3.125	10	2026	950,464.18
WASHINGTON ST	2,000,000.00	5.000	01	2021	2,013,553.78
Total States, Territories & Possessions	14,000,000.00				14,259,020.32
ALLENTOWN PA	1,505,000.00	4.660	10	2031	1,505,000.00
ALLENTOWN PA	500,000.00	4.060	10	2034	500,000.00
ALLENTOWN PA	550,000.00	3.960	10	2032	550,000.00
ALLENTOWN PA	600,000.00	4.010	10	2033	600,000.00
ALLENTOWN PA CITY SCH DIST	750,000.00	4.000	02	2036	813,556.63
ANTIOCH CALIF UNI SCH DIST	500,000.00	3.000	08	2036	504,637.95
ASHLAND WIS SCH DIST	1,030,000.00	3.000	03	2033	1,030,000.00
BASTROP TEX INDPT SCH DIST	750,000.00	4.000	02	2035	779,698.97
BAYONNE N J	1,000,000.00	3.000	07	2025	993,511.40
BENTON CNTY WASH SCH DIST NO 400 RICHLAND	1,000,000.00	5.000	12	2023	1,076,067.58
BERKELEY CNTY S C SCH DIST	1,000,000.00	3.000	03	2027	985,141.71
BETTENDORF IOWA	1,170,000.00	3.250	06	2030	1,160,234.42
BIRMINGHAM ALA	375,000.00	4.000	12	2033	389,153.80
BIRMINGHAM ALA	510,000.00	4.000	12	2034	527,460.61
BOISE CITY IDAHO INDPT SCH DIST	500,000.00	5.000	08	2036	559,379.14
BOULDER LARIMER & WELD CNTYS COLO ST VRAIN VY SC	2,000,000.00	3.000	12	2033	1,962,898.75
BRAINTREE MASS	1,920,000.00	3.000	06	2038	1,926,697.46
BRAINTREE MASS	1,275,000.00	3.000	06	2039	1,275,000.00
BRAZOS CNTY TEX	500,000.00	5.000	09	2021	515,178.16
BROOKHAVEN N Y	1,000,000.00	2.000	01	2023	998,794.28
BRYANT ARK SCH DIST NO 25	1,115,000.00	3.250	02	2033	1,097,981.13
CALDWELL TEX INDPT SCH DIST	1,885,000.00	3.000	08	2037	1,885,000.00
CANYON CNTY IDAHO SCH DIST NO 139	1,250,000.00	5.000	09	2026	1,292,602.70
CARROLLTON TEX	1,160,000.00	3.500	08	2034	1,157,390.70
CARROLLTON TEX	1,125,000.00	3.500	08	2033	1,126,022.91
CARSON CITY NEV	1,500,000.00	4.000	05	2031	1,511,922.80
CHESHIRE CNTY N H	1,550,000.00	3.000	10	2035	1,536,333.81
CHESHIRE CNTY N H	1,550,000.00	3.000	10	2036	1,529,296.29
CHICAGO ILL PK DIST	1,000,000.00	4.000	01	2035	1,050,832.15
CHINO VY UNI SCH DIST CALIF	1,000,000.00	5.000	08	2029	1,071,182.88
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	1,250,000.00	5.000	06	2034	1,394,387.69
CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAM	1,000,000.00	5.000	06	2034	1,115,509.64
CLARK CNTY NEV SCH DIST	200,000.00	4.000	06	2039	229,523.42
CLARK CNTY WASH SCH DIST NO 122 RIDGEFIELD	1,000,000.00	3.000	12	2021	1,011,668.04
CLINT TEX INDPT SCH DIST	1,430,000.00	4.000	08	2027	1,481,141.00
CONESTOGA VALLEY SCH DIST PA	750,000.00	3.000	02	2038	755,713.40
CONRAD WEISER AREA SCH DIST PA	2,135,000.00	3.000	09	2033	2,132,568.28
CROOK CNTY ORE SCH DIST	1,015,000.00	2.922	06	2038	1,015,000.00
CUYAHOGA CNTY OHIO	1,000,000.00	4.000	12	2023	1,008,528.78
DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENTAL HS	1,205,000.00	3.000	01	2029	1,196,056.46
DAVENPORT IOWA	1,610,000.00	3.250	06	2026	1,603,199.78
DEARBORN MICH	1,000,000.00	4.130	05	2035	1,000,000.00
DEKALB CNTY ILL	1,110,000.00	3.375	01	2036	1,100,061.49
DEKALB CNTY ILL	1,075,000.00	3.375	01	2035	1,071,938.46
DENVER COLO CITY & CNTY SCH DIST NO 1	1,155,000.00	5.500	12	2027	1,249,722.79
DEXTER MICH CMNTY SCHS	1,000,000.00	3.000	05	2021	1,000,000.00
DODGEVILLE WIS SCH DIST	1,215,000.00	3.000	03	2034	1,215,000.00
DOUGLAS CNTY NEB SCH DIST NO 001	2,000,000.00	6.000	12	2028	2,000,000.00
DOUGLAS CNTY NEB SCH DIST NO 010	1,000,000.00	3.125	12	2033	981,271.54
EAST PENNSBORO TWP PA	820,000.00	4.000	09	2038	883,450.75

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
EL PASO CNTY COLO SCH DIST NO 020	1,775,000.00	5.000	12	2035	1,986,308.09
ELLSWORTH WIS CMNTY SCH DIST	1,005,000.00	3.000	04	2033	1,005,000.00
ELYRIA OHIO	750,000.00	4.000	12	2037	798,102.33
ESCONDIDO CALIF	1,000,000.00	5.000	09	2030	1,081,705.23
FARMINGTON N MEX MUN SCH DIST NO 005	1,000,000.00	4.000	09	2021	1,000,663.77
FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KALISPELL	1,080,000.00	4.000	07	2036	1,124,868.11
FLOWER MOUND TEX	620,000.00	3.000	03	2038	625,946.70
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,000,000.00	3.000	09	2035	981,962.70
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,345,000.00	3.000	09	2034	1,334,176.54
FORT BEND CNTY TEX MUN UTIL DIST NO 151	1,370,000.00	3.000	09	2033	1,366,970.81
FORT BEND CNTY TEX MUN UTIL DIST NO 30	900,000.00	3.000	09	2034	889,701.92
FORT WORTH TEX	1,000,000.00	5.000	03	2022	1,048,308.84
FORT ZUMWALT MO SCH DIST	750,000.00	4.000	03	2023	772,740.79
FOWLER CALIF UNI SCH DIST	1,500,000.00	3.250	08	2039	1,476,806.94
FRANKLIN CNTY OHIO	1,000,000.00	4.000	06	2027	1,020,803.43
FRANKLIN VA	1,000,000.00	3.400	01	2039	1,000,000.00
FRISCO TEX INDPT SCH DIST	2,000,000.00	3.000	08	2033	1,996,063.50
GALVESTON TEX	1,445,000.00	4.000	05	2036	1,518,117.19
GENEVA AREA OHIO CITY SCH DIST	1,000,000.00	3.000	12	2021	1,000,000.00
GLENVIEW ILL	1,000,000.00	3.000	12	2020	1,003,931.14
GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1	700,000.00	4.000	07	2032	745,145.34
GRAND RIVER HOSP DIST COLO	1,000,000.00	5.250	12	2037	1,153,344.22
GREENFIELD MASS	125,000.00	4.000	03	2027	128,000.16
GREENFIELD MASS	1,000,000.00	4.000	03	2027	1,023,986.48
HAMDEN CONN	500,000.00	5.000	08	2033	545,897.45
HAMDEN CONN	450,000.00	5.000	08	2027	515,098.08
HARRIS CNTY TEX MUN UTIL DIST NO 374	1,000,000.00	3.125	09	2038	978,858.07
HARRIS CNTY TEX MUN UTIL DIST NO 433	2,250,000.00	3.000	09	2036	2,235,631.27
HARRIS CNTY TEX MUN UTIL DIST NO 433	500,000.00	3.000	09	2038	491,705.63
HOMEWOOD ALA	2,810,000.00	5.000	09	2034	3,076,134.86
HONOLULU HAWAII CITY & CNTY	1,065,000.00	4.000	09	2036	1,122,270.37
HONOLULU HAWAII CITY & CNTY	1,600,000.00	3.944	09	2034	1,600,000.00
HOT SPRINGS ARK SCH DIST NO 6	1,000,000.00	3.000	06	2031	1,000,000.00
HUNTLEY AREA PUB LIBR DIST ILL	1,675,000.00	4.000	02	2036	1,798,805.72
HUNTSVILLE ALA	2,705,000.00	3.000	05	2029	2,770,613.28
HUNTSVILLE ALA	2,230,000.00	4.000	08	2029	2,305,553.39
HUNTSVILLE ALA	155,000.00	3.000	05	2029	158,759.73
HUTTO TEX	1,490,000.00	3.850	08	2034	1,490,000.00
JACKSON MISS	1,490,000.00	5.000	05	2033	1,598,150.02
KANE COOK & DU PAGE CNTYS ILL CMNTY COLLEGE DIST	1,000,000.00	4.000	12	2022	1,024,215.01
KEYSTONE PA CENT SCH DIST	600,000.00	3.000	02	2035	600,000.00
KILLEEN TEX	250,000.00	5.000	08	2020	250,623.88
KILLEEN TEX	1,565,000.00	4.000	08	2028	1,595,511.90
KING & SNOHOMISH CNTYS WASH SCH DIST NO 417 NORT	1,000,000.00	5.000	12	2022	1,068,258.62
KING CNTY WASH SCH DIST NO 405 BELLEVUE	3,000,000.00	5.000	06	2021	3,037,079.65
LA MESA CALIF	500,000.00	4.000	08	2032	504,832.92
LA PORTE TEX INDPT SCH DIST	1,000,000.00	3.375	02	2031	997,780.23
LAINGSBURG MICH CMNTY SCH DIST	470,000.00	4.000	05	2039	514,270.81
LAKE HAVASU CITY ARIZ	1,250,000.00	5.000	07	2030	1,354,338.87
LAKEWOOD OHIO CITY SCH DIST	375,000.00	4.000	11	2037	398,993.05
LAKEWOOD OHIO CITY SCH DIST	955,000.00	4.000	11	2036	1,018,050.25
LANCASTER OHIO CITY SCH DIST	2,335,000.00	3.232	10	2038	2,335,000.00
LANCASTER TEX INDPT SCH DIST	1,000,000.00	5.000	02	2033	1,081,225.65
LANE CNTY ORE SCH DIST NO 052 BETHEL	500,000.00	3.028	06	2034	500,000.00
LAS VEGAS NEV	2,390,000.00	3.000	06	2036	2,390,000.00
LAUDERHILL FLA	1,000,000.00	3.500	01	2029	988,396.16
LEAVENWORTH CNTY KANS UNI SCH DIST NO 458	2,250,000.00	4.000	09	2023	2,286,947.88
LEWIS & CLARK CNTY MONT SCH DIST NO 001	1,000,000.00	4.000	07	2036	1,056,179.98
LEWISVILLE TEX INDPT SCH DIST	1,330,000.00	2.000	08	2022	1,330,000.00
LEWISVILLE TEX INDPT SCH DIST	1,000,000.00	3.000	08	2039	1,004,313.11
LINCOLN MICH CONS SCH DIST	1,375,000.00	4.220	05	2034	1,375,000.00
LINCOLN MICH CONS SCH DIST	1,425,000.00	4.270	05	2035	1,425,000.00

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
LITTLE ROCK ARK SCH DIST	5,000,000.00	3.500	02	2032	5,001,430.81
LIVINGSTON PARISH LA SCH DIST NO 4	1,725,000.00	3.250	05	2029	1,711,867.34
LIVINGSTON PARISH LA SCH DIST NO 4	1,900,000.00	3.125	05	2028	1,883,664.91
LOCKHART TEX INDPT SCH DIST	1,975,000.00	4.000	08	2029	2,023,972.41
LONG BEACH N Y CITY SCH DIST	1,000,000.00	4.000	04	2023	1,027,859.35
LONG PRAIRIE MINN	640,000.00	4.000	02	2035	641,651.80
LONG PRAIRIE MINN	500,000.00	4.000	02	2033	503,782.40
LOVINGTON N MEX MUN SCH DIST NO 001	2,000,000.00	3.150	09	2026	2,000,000.00
LYNN CITY OF	1,285,000.00	3.000	06	2027	1,274,831.60
MADISON & JERSEY CNTYS ILL CMNTY UNIT SCH DIST NO	2,000,000.00	5.000	12	2030	2,345,376.66
MADISON CNTY IDAHO SCH DIST NO 321 REXBURG	300,000.00	3.000	09	2037	292,484.69
MANTECA CALIF UNI SCH DIST	1,200,000.00	5.000	08	2031	1,295,355.82
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	550,000.00	5.000	07	2036	620,828.42
MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA UNI	1,470,000.00	4.000	07	2027	1,511,037.41
MARICOPA CNTY ARIZ UNI SCH DIST NO 090 SADDLE MTN	1,250,000.00	4.000	07	2035	1,374,795.16
MARION CNTY W VA BRD ED	1,430,000.00	4.000	05	2021	1,436,655.78
MARYLAND NATL CAP PK & PLANNING COMMN PRINCE GE	1,410,000.00	3.000	01	2028	1,400,614.63
MASON & KITSAP CNTYS WASH SCH DIST NO 403 NORTH M	1,535,000.00	5.000	12	2025	1,608,712.64
MC KINNEY TEX	1,220,000.00	3.000	08	2033	1,225,521.78
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	670,000.00	5.000	12	2034	730,113.06
MENARD SANGAMON & LOGAN CNTYS ILL CMNTY UNIT SCH	2,820,000.00	5.000	12	2033	3,082,615.47
MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	750,000.00	5.000	08	2029	814,692.44
MERCED CALIF CMNTY COLLEGE DIST	1,000,000.00	3.250	08	2030	978,050.98
METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN	2,000,000.00	5.000	07	2021	2,000,000.00
MIAMI CNTY KANS UNI SCH DIST NO 368	500,000.00	5.000	09	2021	510,880.92
MIDLAND TEX INDPT SCH DIST	45,000.00	5.000	02	2023	47,021.29
MIDLAND TEX INDPT SCH DIST	455,000.00	5.000	02	2022	475,437.45
MONROE LA SPL SCH DIST	995,000.00	3.000	03	2025	995,000.00
MONTEREY PENINSULA CALIF CMNTY COLLEGE DIST	2,000,000.00	3.000	08	2034	1,990,829.86
MOUNT HOREB WIS AREA SCH DIST	2,105,000.00	3.250	03	2036	2,072,608.84
MUKWONAGO WIS SCH DIST WAUKESHA & WALWORTH CN	1,525,000.00	3.250	04	2034	1,555,295.83
NEW BREMEN OHIO LOC SCH DIST	535,000.00	4.000	12	2036	555,903.30
NORTH CENT TECHNICAL COLLEGE DIST WIS	1,000,000.00	2.250	09	2022	997,910.77
NORTH DAVIS SWR DIST UTAH	1,000,000.00	3.000	03	2023	1,024,280.37
NORTH EAST INDPT SCH DIST TEX	2,500,000.00	4.000	08	2033	2,609,903.89
NORTH LAS VEGAS NEV	1,000,000.00	3.000	06	2036	993,687.93
NORTH LITTLE ROCK ARK SCH DIST NO 1	1,000,000.00	3.000	02	2031	998,136.59
NORTH READING MASS	1,530,000.00	4.000	05	2027	1,574,264.23
NORTH ST PAUL MAPLEWOOD MINN INDPT SCH DIST NO 62	2,000,000.00	3.000	02	2039	2,021,745.49
NORTHAMPTON CNTY PA	1,000,000.00	3.000	10	2022	1,014,834.59
NORTHERN TIOGA SCH DIST PA	500,000.00	4.000	04	2034	517,338.97
NORTHSIDE TEX INDPT SCH DIST	1,760,000.00	5.000	06	2028	1,855,844.44
OREGON ED DIST FULL FAITH & CR PENSION OBLIGS	1,145,000.00	4.460	06	2033	1,145,000.00
OREGON ED DIST FULL FAITH & CR PENSION OBLIGS	835,000.00	4.720	06	2038	835,000.00
OTTUMWA IOWA	450,000.00	3.000	05	2038	446,302.47
PARKER COLO WTR & SANTN DIST	1,000,000.00	4.000	08	2023	1,038,762.43
PASADENA TEX	900,000.00	5.000	02	2022	900,000.00
PASADENA TEX	865,000.00	4.000	02	2034	891,328.82
PAULDING CNTY GA	575,000.00	3.500	02	2035	591,195.46
PELL CITY ALA	1,740,000.00	3.000	02	2028	1,702,893.59
PEMBROKE PINES FLA	1,000,000.00	4.000	09	2030	1,024,851.97
PFLUGERVILLE TEX INDPT SCH DIST	2,000,000.00	4.000	08	2021	2,009,626.75
PHOENIX ARIZ	1,000,000.00	4.000	07	2027	1,035,519.54
PIERCE CNTY WASH SCH DIST NO 400 CLOVER PARK	750,000.00	4.000	12	2023	785,231.64
PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	1,000,000.00	4.000	07	2030	1,019,955.41
PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHITHEATER	400,000.00	4.000	07	2036	431,190.35
PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	1,500,000.00	4.000	07	2034	1,583,428.43
PITTSBURGH PA	500,000.00	5.000	09	2035	550,155.36
PLYMOUTH MASS	2,655,000.00	3.375	05	2037	2,609,779.48
PORT CLINTON OHIO CITY SCH DIST	1,565,000.00	4.000	12	2028	1,596,120.25
PORT ST LUCIE FLA	2,360,000.00	4.000	07	2030	2,430,070.67
PORTAGE MICH PUB SCHS	1,000,000.00	4.000	11	2037	1,091,664.10

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO RURAL	1,000,000.00	4.000	12	2023	1,036,160.54
PULASKI CNTY ARK SPL SCH DIST	2,000,000.00	3.375	02	2021	1,986,772.11
READING PA SCH DIST	2,000,000.00	5.000	02	2030	2,108,626.58
REEDY CREEK IMPT DIST FLA	1,000,000.00	5.000	06	2022	1,030,757.97
RIO GRANDE CITY TEX	510,000.00	4.000	02	2040	580,986.90
RIO GRANDE CITY TEX	750,000.00	4.000	02	2039	855,712.50
ROSEVILLE MINN INDPT SCH DIST NO 623	3,385,000.00	4.000	02	2035	3,577,590.63
ROWLETT TEX	1,230,000.00	3.000	02	2037	1,240,126.33
ROWLETT TEX	1,270,000.00	3.000	02	2038	1,276,906.23
SAN DIEGO CALIF UNI SCH DIST	2,500,000.00	3.250	07	2028	2,511,493.33
SANGER CALIF UNI SCH DIST	1,000,000.00	3.000	08	2027	987,389.43
SANTA MONICA CALIF CMNTY COLLEGE DIST	2,850,000.00	3.650	08	2037	2,850,000.00
SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH DIST	2,000,000.00	4.000	02	2029	2,042,880.20
SEDGWICK CNTY KANS UNI SCH DIST NO 259 WICHITA	2,000,000.00	6.220	10	2028	2,000,000.00
SEDGWICK CNTY KANS UNI SCH DIST NO 262	1,000,000.00	4.000	09	2030	1,031,478.67
SEDGWICK CNTY KANS UNI SCH DIST NO 267	2,690,000.00	3.000	11	2037	2,664,755.16
SHAKOPEE MINN INDPT SCH DIST NO 720	1,000,000.00	4.000	02	2022	1,010,695.39
SHALER PA AREA SCH DIST	1,500,000.00	5.000	09	2038	1,765,082.06
SIMI VALLEY CALIF UNI SCH DIST	500,000.00	3.000	08	2037	504,117.71
SIOUX FALLS S D SCH DIST NO 49-5	1,000,000.00	4.000	01	2022	1,009,854.24
SOLANO CALIF CMNTY COLLEGE DIST	2,000,000.00	5.000	08	2031	2,166,644.29
SOUTH BRUNSWICK TWP N J BRD ED	1,190,000.00	4.000	08	2035	1,233,804.05
SOUTH-WESTERN CITY SCH DIST OHIO FRANKLIN & PICKW	500,000.00	4.000	12	2022	514,332.44
SOUTHAMPTON TOWN N Y	2,315,000.00	4.000	09	2023	2,336,343.88
SPOKANE & WHITMAN CNTYS WASH CHENEY SCH DIST NO	2,530,000.00	4.000	12	2036	2,618,176.36
SPRING TEX INDPT SCH DIST	1,000,000.00	5.000	08	2026	1,072,643.88
SPRING VY WIS SCH DIST	500,000.00	3.000	03	2037	500,899.89
SPRING VY WIS SCH DIST	400,000.00	3.000	03	2036	401,683.49
SPRINGFIELD MO SCH DIST NO R 12	3,000,000.00	3.000	03	2038	2,971,358.11
ST CHARLES ILL	1,225,000.00	3.000	12	2036	1,220,408.33
ST CHARLES PARISH LA SCH DIST NO 1 PARISH WIDE	2,300,000.00	3.250	03	2029	2,277,657.78
ST CLAIR CNTY ILL SCH DIST NO 119 BELLE VY	2,070,000.00	4.000	04	2033	2,121,562.74
ST MARTIN PARISH LA	1,035,000.00	5.000	03	2035	1,141,632.24
ST MARTIN PARISH LA	1,090,000.00	5.000	03	2036	1,199,557.38
ST MARTIN PARISH LA HOSP SVC DIST NO 2	785,000.00	5.000	03	2034	865,854.43
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	670,000.00	3.125	03	2037	665,223.69
STETSON RIDGE MET DIST NO 3 COLO	725,000.00	3.000	12	2040	721,696.15
SUN PRAIRIE WIS AREA SCH DIST	2,000,000.00	3.000	03	2038	2,013,645.76
TEMPE ARIZ	1,000,000.00	3.500	07	2030	1,000,459.40
TRAVIS CNTY TEX MUN UTIL DIST NO 4	500,000.00	4.000	09	2034	512,208.21
TRUSSVILLE ALA	1,095,000.00	4.000	08	2034	1,137,905.28
TYLER TEX INDPT SCH DIST	500,000.00	4.000	02	2030	521,640.95
UNIFIED GOVERNMENT OF GREELEY	300,000.00	5.000	12	2037	327,289.33
UNION CNTY ORE SCH DIST NO 001 LA GRANDE	1,115,000.00	4.000	06	2030	1,158,750.29
VAN DYKE MICH PUB SCHS	1,000,000.00	4.000	05	2037	1,086,779.97
VENICE FLA	500,000.00	3.500	02	2035	503,217.80
VICTOR VALLEY CALIF UN HIGH SCH DIST	2,000,000.00	3.000	08	2034	1,972,810.24
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	1,000,000.00	4.000	06	2022	1,036,227.05
WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON	2,000,000.00	3.125	06	2024	1,998,130.58
WAYNE-WESTLAND CMNTY SCHS MICH	920,000.00	4.000	11	2035	993,114.06
WEBER SCH DIST UTAH	1,130,000.00	4.000	06	2026	1,138,435.81
WELLS-OGUNQUIT CMNTY SCH DIST ME	1,000,000.00	3.000	11	2029	986,392.30
WENTZVILLE MO SCH DIST NO R 04	1,250,000.00	4.000	03	2028	1,297,184.82
WEST KERN CMNTY COLLEGE DIST CALIF	2,000,000.00	3.500	11	2031	1,998,204.89
WESTERN WIS TECHNICAL COLLEGE DIST WIS	1,400,000.00	3.000	04	2033	1,388,195.33
WESTMINSTER CALIF SCH DIST	2,000,000.00	3.000	08	2032	1,983,916.70
WHATCOM CNTY WASH SCH DIST NO 501 BELLINGHAM	1,500,000.00	3.500	12	2034	1,505,150.89
WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN	1,200,000.00	3.000	12	2035	1,189,844.12
WILKINSBURG BORO PA SCH DIST	1,165,000.00	3.000	05	2034	1,161,013.61
WILL CNTY ILL SCH DIST NO 88 A RICHLAND	425,000.00	3.020	01	2030	425,000.00
WYANDOTTE CNTY KANS UNI SCH DIST NO 204 BONNER S	3,150,000.00	3.000	09	2034	3,117,790.44
YAMHILL CNTY ORE SCH DIST NO 040	1,725,000.00	4.000	06	2034	1,866,315.96

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
Total Political Subdivisions	295,110,000.00				301,997,273.65
AIKEN CNTY S C CONS SCH DIST SPL OBLIG	2,610,000.00	3.000	06	2036	2,580,625.42
ALABAMA ST PUB SCH & COLLEGE AUTH	2,685,000.00	3.000	06	2029	2,637,527.48
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	420,000.00	4.000	12	2039	477,783.60
ALASKA MUN BD BK ALASKA MUN BD BK AUTH	695,000.00	4.000	12	2038	793,356.40
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,035,000.00	4.000	07	2031	1,057,597.92
ALBUQUERQUE N MEX GROSS RCPTS TAX REV	1,000,000.00	4.000	07	2030	1,026,915.18
ALLEGHENY CNTY PA SAN AUTH SWR REV	1,000,000.00	4.000	06	2034	1,031,446.32
ARIZONA INDL DEV AUTH STUDENT HSG REV	250,000.00	4.000	06	2034	269,425.39
ASCENSION PARISH LA REV	750,000.00	4.000	08	2032	785,894.29
ATLANTA GA WTR & WASTEWTR REV	1,000,000.00	5.000	11	2029	1,088,924.17
BALL ST UNIV IND UNIV REVS	750,000.00	4.000	07	2037	820,499.65
BALTIMORE MD REV	1,000,000.00	5.000	07	2026	1,052,383.34
BALTIMORE MD REV	2,000,000.00	5.000	07	2025	2,114,262.00
BILLINGS MONT SWR SYS REV	625,000.00	4.000	07	2035	644,610.01
BIRMINGHAM ALA ARPT AUTH ARPT REV	350,000.00	4.000	07	2035	398,426.00
BIRMINGHAM ALA WTRWKS BRD WTR REV	1,350,000.00	3.250	01	2030	1,330,371.82
BOSSIER CITY LA UTILS REV	2,000,000.00	4.000	10	2030	2,047,938.64
BOZEMAN MONT TAX INCREMENT URBAN RENEWAL REV	425,000.00	4.000	07	2040	478,584.00
BRUNSWICK CNTY N C ENTERPRISE SYS REV	1,000,000.00	4.000	04	2030	1,021,691.67
BUNCOMBE CNTY N C LTD OBLIG	1,250,000.00	5.000	06	2033	1,363,528.28
BUNCOMBE CNTY N C LTD OBLIG	450,000.00	3.000	06	2038	459,684.78
CALIFORNIA HEALTH FACS FING AUTH REV	750,000.00	4.000	11	2040	832,574.39
CALIFORNIA MUN FIN AUTH REV	500,000.00	4.000	12	2039	554,353.93
CALIFORNIA ST UNIV REV	2,470,000.00	2.965	11	2039	2,470,000.00
CAMDEN CNTY N J IMPT AUTH REV	825,000.00	4.000	01	2037	860,151.37
CAPE CORAL FLA SPL OBLIG REV	1,590,000.00	5.000	10	2034	1,776,028.64
CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC CTFS	1,995,000.00	5.000	07	2030	2,138,675.38
CENTRAL UTAH WTR CONSERVANCY DIST WTR REV	1,715,000.00	4.000	10	2038	1,790,606.59
CHARLOTTE N C CTFS PARTN	1,000,000.00	4.000	06	2038	1,093,279.21
CHICAGO ILL O HARE INTL ARPT REV	1,000,000.00	5.000	01	2035	1,110,456.08
CLAYTON N MEX JAIL PROJ REV	1,000,000.00	5.000	11	2029	1,070,869.90
CLIFTON TEX HIGHER ED FIN CORP ED REV	2,660,000.00	4.000	08	2034	2,739,878.42
COLORADO DEPT TRANSN HEADQUARTERS FACS LEASE P	1,385,000.00	4.000	06	2035	1,414,495.76
COLORADO SCH MINES INSTL ENTERPRISE REV	500,000.00	4.000	12	2036	527,228.31
COLORADO WTR RES & PWR DEV AUTH WTR RES REV	500,000.00	3.000	06	2040	500,000.00
COLUMBIA S C WTRWKS & SWR SYS REV	1,000,000.00	4.000	02	2033	1,032,706.56
COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FAC CHAR	1,000,000.00	3.919	12	2034	1,000,000.00
COMMISSIONER OF IRON RANGE RES & REHABILITATION M	1,515,000.00	3.000	10	2023	1,515,000.00
CONWAY ARK SALES & USE TAX REV	1,000,000.00	4.500	05	2030	1,036,887.00
CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV	2,180,000.00	3.125	02	2033	2,147,860.20
DAHLONEGA GA WTR & SEW REV	750,000.00	3.400	09	2031	737,661.35
DELAWARE ST HEALTH FACS AUTH REV	1,175,000.00	3.375	07	2037	1,159,292.09
DES MOINES IOWA INDPT CMNTY SCH DIST SCH INFRASTR	2,000,000.00	3.500	06	2027	2,000,000.00
EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPA	600,000.00	4.000	11	2028	617,521.64
EASTERN GATEWAY CMNTY COLLEGE DIST OHIO GEN RCP	400,000.00	4.000	12	2040	451,976.20
EL CENTRO CALIF FING AUTH WASTEWATER REV	1,200,000.00	5.000	10	2029	1,286,165.44
ERIE COLO WTR ENTERPRISE REV	680,000.00	3.250	12	2032	670,430.66
ERIE PA WTR AUTH WTR REV	1,675,000.00	4.000	12	2034	1,724,376.53
EVERETT WASH WTR & SWR REV	1,605,000.00	3.125	12	2032	1,583,087.87
EVERETT WASH WTR & SWR REV	2,175,000.00	3.200	12	2033	2,149,436.28
FAIRFIELD SCH BLDG CORP IND	1,590,000.00	3.000	07	2022	1,606,752.97
FARGO N D ANNUAL APPROPRIATION	685,000.00	4.260	05	2033	685,000.00
FAYETTE CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,000,000.00	2.375	03	2023	996,796.49
FISHERS IND ECONOMIC DEV REV	1,210,000.00	4.500	08	2034	1,227,304.19
FLORIDA ST DEPT TRANSN FING CORP REV	1,420,000.00	4.000	07	2033	1,459,088.62
FOLEY ALA PUB CULTURAL & ENTMT FACS COOP DIST REV	1,050,000.00	3.250	05	2033	1,029,495.82
FORT MYERS FLA CAP IMPT REV	635,000.00	4.520	12	2033	635,000.00
GRAND JUNCTION COLO CTFS PARTN	870,000.00	4.000	12	2037	951,366.01
GRAND JUNCTION COLO CTFS PARTN	600,000.00	4.000	12	2038	653,531.56
GREEN BAY WIS WTR SYS REV	1,425,000.00	3.500	11	2029	1,436,448.45

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
GREENE CNTY MO CTFS PARTN	750,000.00	4.000	09	2033	782,384.54
GREENEVILLE TENN HEALTH & EDL FACS BRD HOSP REV	1,600,000.00	5.000	07	2035	1,769,657.29
HARDIN CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,630,000.00	4.000	08	2023	1,668,012.86
HART CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,730,000.00	3.500	05	2036	1,709,308.92
HENRICO CNTY VA WTR & SWR REV	1,615,000.00	3.000	05	2039	1,617,493.45
HIGH PT N C COMBINED ENTERPRISE SYS REV	750,000.00	3.000	11	2033	748,371.75
HILTON HEAD IS S C SPL OBLIG	640,000.00	3.200	06	2036	640,000.00
HILTON HEAD IS S C SPL OBLIG	805,000.00	3.050	06	2034	805,000.00
HOLLYWOOD FLA CAP IMPT REV	2,000,000.00	3.000	07	2031	1,988,774.61
IDAHO BD BK AUTH REV	1,100,000.00	5.000	09	2023	1,174,551.14
ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV	700,000.00	3.980	10	2035	700,000.00
ILLINOIS FIN AUTH REV	1,250,000.00	3.000	12	2037	1,290,565.35
INDIANA FIN AUTH HOSP REV	1,725,000.00	4.467	11	2033	1,725,000.00
IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	1,000,000.00	4.000	11	2024	1,033,114.68
JACKSON CNTY GA INDL DEV AUTH REV	605,000.00	4.000	05	2035	599,597.86
JACKSON CNTY GA INDL DEV AUTH REV	760,000.00	3.900	05	2034	750,326.03
JEFFERSON CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,150,000.00	2.000	07	2022	1,146,188.35
JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	1,000,000.00	5.000	12	2035	1,095,907.69
JEFFERSON PARISH LA SCH BRD SALES & USE TAX REV	2,220,000.00	3.000	02	2028	2,205,030.19
KANSAS ST DEV FIN AUTH REV	2,000,000.00	5.000	05	2029	2,106,734.18
KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN R	710,000.00	3.835	06	2034	710,000.00
KENTUCKY ST PPTY & BLDGS COMMN REVS	250,000.00	4.000	11	2038	275,284.28
KNOXVILLE TENN ELEC REV	1,305,000.00	3.000	07	2035	1,289,372.09
KNOXVILLE TENN ELEC REV	1,070,000.00	3.000	07	2036	1,052,537.33
LAFAYETTE IND LOC INCOME TAX REV	1,000,000.00	3.125	12	2038	986,766.94
LAFAYETTE LA PUB PWR AUTH ELEC REV	1,000,000.00	5.000	11	2031	1,085,065.11
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000.00	4.000	11	2023	389,402.64
LAFAYETTE LA PUB PWR AUTH ELEC REV	375,000.00	5.000	11	2022	399,372.82
LAKE STEVENS SWR DIST WASH SWR REV	1,000,000.00	6.564	11	2020	1,000,000.00
LAS VEGAS NEV CONVENTION & VISITORS AUTH REV	1,000,000.00	4.000	07	2033	1,061,847.09
LAWRENCE KANS HOSP REV	1,000,000.00	4.000	07	2035	1,015,769.23
LEHI UTAH SALES TAX REV	720,000.00	4.000	06	2037	780,439.25
LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1 CTFS PAR	1,750,000.00	3.000	07	2034	1,732,234.14
LITTLE ROCK ARK SWR REV	2,000,000.00	3.250	10	2030	1,974,276.54
LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2,000,000.00	4.000	06	2035	2,147,321.23
MADISON WIS SWR SYS REV	1,000,000.00	4.000	12	2029	1,023,161.48
MAINE MUN BD BK	3,740,000.00	3.000	11	2037	3,675,213.73
MANATEE CNTY FLA SCH DIST SALES TAX REV	1,250,000.00	5.000	10	2032	1,369,702.22
MARANA ARIZ PLEDGED EXCISE TAX REV	700,000.00	4.000	07	2036	711,575.97
MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	200,000.00	5.000	07	2037	224,405.42
MARSHALL CNTY KY SCH DIST FIN CORP SCH BLDG REV	1,595,000.00	3.000	04	2028	1,584,098.34
MARTHAS VINEYARD MASS LD BK REV	500,000.00	5.000	05	2035	543,311.12
MARTIN CNTY FLA HALF-CENT SALES TAX REV	1,000,000.00	4.000	07	2038	1,094,056.62
MARYLAND ST DEPT TRANSN CONS TRANSN	2,000,000.00	3.250	12	2025	1,995,086.35
MC CRACKEN CNTY KY SCH DIST FIN CORP SCH BLDG REV	2,000,000.00	4.000	12	2027	2,047,310.30
MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT REV	1,000,000.00	5.000	07	2034	1,112,651.66
MIAMI FLA SPL OBLIG	3,000,000.00	4.592	01	2033	3,000,000.00
MINNEHAHA CNTY S D CTFS PARTN	2,110,000.00	3.000	12	2035	2,048,861.99
MISSISSIPPI DEV BK SPL OBLIG	1,000,000.00	4.000	12	2032	1,051,425.94
MISSISSIPPI DEV BK SPL OBLIG	450,000.00	4.000	04	2036	480,818.00
MONROE CNTY GA PUB FACS AUTH REV	500,000.00	4.000	06	2040	571,145.00
MONROE CNTY GA PUB FACS AUTH REV	500,000.00	4.000	06	2038	574,000.00
MONROE CNTY GA PUB FACS AUTH REV	500,000.00	4.000	06	2039	572,570.00
MONROE CNTY N Y INDL DEV CORP REV	1,000,000.00	3.750	10	2037	983,680.93
MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR	1,000,000.00	5.000	03	2022	1,048,976.10
MONTGOMERY CNTY ALA PUB ED COOP DIST LTD OBLIG R	2,245,000.00	5.000	04	2033	2,415,608.10
MONTGOMERY CNTY KY SCH DIST FIN CORP SCH BLDG RE	1,190,000.00	3.250	09	2029	1,180,701.72
MORGAN CNTY ALA BRD ED SCH TAX WTS	1,000,000.00	4.000	03	2038	1,099,763.15
MORGANTOWN W VA COMB UTIL SYS REV	1,000,000.00	4.000	12	2032	1,019,301.64
MOUNT DORA FLA FIRE PROTN ASSMT REV	1,315,000.00	3.750	05	2035	1,295,775.99
MUSCATINE IOWA PWR & WTR WTR REV	1,470,000.00	4.000	12	2037	1,519,047.21
NEW ALBANY FLOYD CNTY IND SCH BLDG CORP	1,235,000.00	4.000	07	2028	1,266,520.35

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
NEW HOPE CULTURAL ED FACS FIN CORP TEX STUDENT H	500,000.00	5.000	04	2037	531,714.99
NEW JERSEY ST TRANSN TR FD AUTH	2,000,000.00	5.000	06	2034	2,152,575.31
NEW MEXICO FIN AUTH ST TRANSN REV	1,250,000.00	5.000	06	2027	1,332,960.34
NEW ORLEANS LA SEW SVC REV	200,000.00	5.000	06	2033	214,564.72
NEW ORLEANS LA WTR REV	250,000.00	5.000	12	2033	269,254.01
NEW YORK ST URBAN DEV CORP REV	3,000,000.00	3.900	03	2033	2,997,709.32
NEWBERRY S C COMBINED PUB UTIL REV	1,805,000.00	3.125	04	2027	1,782,770.10
NEWBERRY S C COMBINED PUB UTIL REV	1,860,000.00	3.250	04	2028	1,829,893.49
NOBLESVILLE IND ECONOMIC DEV REV	725,000.00	3.650	08	2036	725,000.00
NORTH CAROLINA ST CAP IMPT LTD OBLIG	2,000,000.00	5.000	05	2021	2,000,000.00
NORTH DAKOTA ST HSG FIN AGY	1,500,000.00	3.550	07	2033	1,500,000.00
NORTH HARRISON IND MIDDLE SCH BLDG CORP	750,000.00	4.000	07	2032	784,113.35
NORTH HOUSTON DEV CORP TEX TAX INCREMENT CONTR	650,000.00	3.000	09	2036	648,310.74
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	2,000,000.00	3.000	11	2034	1,986,092.32
NORTHEAST OHIO REGL SWR DIST WASTEWTR REV	450,000.00	3.100	11	2039	450,000.00
OGDEN CITY UTAH SCH DIST MUN BLDG AUTH LEASE REV	1,255,000.00	5.000	01	2030	1,335,582.46
OMAHA NEB SAN SEW REV	1,095,000.00	5.000	11	2023	1,171,775.90
OMAHA NEB SAN SEW REV	1,250,000.00	4.000	04	2034	1,319,603.33
OWENSBORO KY ELEC LT & PWR REV	285,000.00	4.000	01	2032	297,245.94
PASADENA CALIF PENSION OBLIG	2,000,000.00	3.097	05	2040	2,000,000.00
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	275,000.00	5.000	12	2026	298,020.81
PASSAIC VALLEY N J WTR COMMN WTR SUPPLY REV	410,000.00	3.125	12	2027	405,561.62
PAYETTE LAKES RECREATIONAL WTR & SWR DIST IDAHO	600,000.00	4.000	08	2034	631,187.91
PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC REV	1,000,000.00	4.000	04	2037	1,061,565.08
PENNSYLVANIA ST TPK COMMN TPK REV	1,000,000.00	5.000	12	2036	1,126,406.37
PINAL CNTY ARIZ REV OBLIGS	2,000,000.00	5.000	08	2030	2,146,369.97
PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	2,000,000.00	4.000	07	2028	2,064,715.41
PORT GTR CINCINNATI DEV AUTH OHIO REV	350,000.00	4.000	04	2035	380,565.50
PORT GTR CINCINNATI DEV AUTH OHIO REV	345,000.00	4.000	04	2036	373,914.45
PROVO CITY UTAH ENERGY SYS REV	1,430,000.00	3.000	02	2028	1,430,000.00
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	275,000.00	4.000	12	2027	272,917.53
PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV	250,000.00	4.850	12	2042	245,977.30
RANCHO CUCAMONGA CALIF REDEV AGY SUCCESSOR AG	3,000,000.00	4.000	09	2034	3,192,057.72
RHODE IS INFRASTRUCTURE BK SAFE DRINKING WTR REV	1,000,000.00	3.400	10	2036	1,000,000.00
RIO RANCHO N MEX WTR & WASTEWTR SYS REV	1,350,000.00	4.000	05	2030	1,386,161.73
RIVERSIDE CNTY CALIF PENSION OBLIG	1,000,000.00	3.818	02	2038	1,000,000.00
S M EDL BLDG CORP REV MISS	1,000,000.00	4.000	03	2037	1,036,716.48
SACRAMENTO CALIF WTR REV	2,620,000.00	2.897	09	2035	2,620,000.00
SAN ANTONIO TEX WTR REV	2,500,000.00	4.000	05	2034	2,561,852.08
SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	915,000.00	5.000	09	2034	1,005,471.22
SHARONVILLE OHIO SPL OBLIG REV	1,855,000.00	3.000	12	2038	1,926,070.94
SHERMAN CNTY KANS PUB BLDG COMMN REV	1,350,000.00	3.000	11	2040	1,381,833.00
SHREVEPORT LA WTR & SWR REV	2,000,000.00	5.000	12	2031	2,191,294.11
SOUTH CENT CONN REGL WTR AUTH WTR SYS REV	1,530,000.00	3.162	08	2040	1,530,000.00
SOUTH HARRISON IND 2000 SCH BLDG CORP IND	600,000.00	4.400	07	2020	600,000.00
SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	2,500,000.00	4.000	08	2036	2,556,074.63
SOUTH TAHOE CALIF JT PWRS FING AUTH REV	2,000,000.00	4.000	10	2034	1,987,237.51
SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV	450,000.00	4.000	04	2038	506,911.50
ST JOHN BAPTIST PARISH LA SCH BRD SALES & USE TAX	1,035,000.00	3.250	04	2029	1,024,868.42
ST LOUIS MO LD CLEARANCE REDEV AUTH ANNUAL APPRO	1,150,000.00	3.500	06	2032	1,138,912.34
STEUBEN LAKES REGL WASTE DIST IND SEW WKS REV	1,475,000.00	4.000	09	2029	1,500,012.31
SUNMAN-DEARBORN IND HIGH SCH BLDG CORP	1,500,000.00	3.000	01	2037	1,538,270.66
SUPERIOR OPEN SPACE SALES & USE TAX COLO REV	750,000.00	5.000	06	2040	910,113.91
TACOMA WASH SWR REV	500,000.00	3.750	12	2034	523,788.61
TEXAS WOMANS UNIV REV FING SYS REV	1,180,000.00	4.000	07	2034	1,221,489.87
TEXAS WTR DEV BRD REV	500,000.00	4.042	10	2033	500,000.00
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	665,000.00	3.000	11	2034	666,580.61
TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 017 WTR & S	685,000.00	3.000	11	2035	685,000.00
TWENTYNINE PALMS CALIF REDEV AGY SUCCESSOR AGY	735,000.00	4.125	09	2033	725,001.95
UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DE	1,085,000.00	3.149	02	2034	1,085,000.00
UNIVERSITY MONTEVALLO ALA REVS	1,100,000.00	5.000	05	2036	1,196,022.10
UNIVERSITY N C CHAPEL HILL UNIV N C HOSP REV	2,130,000.00	3.000	02	2039	2,115,003.72

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

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			Mo.	Year	
UTAH WTR FIN AGY REV	1,600,000.00	4.000	03	2033	1,693,035.36
VALPARAISO IND MIDDLE SCHS BLDG CORP	1,000,000.00	3.500	07	2023	1,007,761.06
VIRGINIA COLLEGE BUILDING AUTHORITY	500,000.00	5.000	03	2021	504,581.80
VIRGINIA ST PUB SCH AUTH	2,000,000.00	3.500	08	2030	2,021,616.49
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	610,000.00	3.000	08	2032	603,283.52
VOLUSIA CNTY FLA SCH BRD CTFS PARTN	1,000,000.00	5.000	08	2026	1,067,208.51
WALKER CNTY GA DEV AUTH ECONOMIC DEV REV	375,000.00	2.900	08	2032	371,211.29
WASHINGTON TWP CALIF HEALTH CARE DIST REV	300,000.00	4.000	07	2034	297,434.04
WEST DES MOINES IOWA WTR REV	500,000.00	3.000	12	2022	500,000.00
WEST LAFAYETTE IND REDEV AUTH	715,000.00	4.000	08	2036	758,704.68
WEST VIRGINIA ST HOSP FIN AUTH HOSP REV	1,320,000.00	5.000	01	2032	1,462,323.35
WESTERN PLACER CALIF UNI SCH DIST CTFS PARTN	535,000.00	3.500	11	2034	533,905.17
WESTFIELD-WASHINGTON IND MULTI-SCH BLDG CORP	625,000.00	4.000	07	2034	656,748.51
WISCONSIN ST HEALTH & EDL FACS AUTH REV	600,000.00	3.000	02	2038	600,000.00
WISCONSIN ST HEALTH & EDL FACS AUTH REV	250,000.00	4.000	02	2037	281,659.45
WORTHINGTON MINN INDPT SCH DIST NO 518 CTFS PARTN	500,000.00	4.000	02	2026	521,078.42
WYOMING MUN PWR AGY PWR SUPPLY SYS REV	1,450,000.00	5.000	01	2035	1,552,811.84
YUBA CITY CALIF REDEV AGY SUCCESSOR AGY TAX ALLO	1,300,000.00	3.375	09	2033	1,274,852.41
ZIONSVILLE IND CMNTY SCHS BLDG CORP	2,000,000.00	3.000	07	2026	1,989,094.15
Total Special Revenue & Special Assess.	237,160,000.00				243,893,160.90
ABBVIE INC	2,000,000.00	4.250	11	2028	1,985,549.39
ABBVIE INC	2,000,000.00	3.450	03	2022	2,037,779.68
ALERUS FINL CORP	2,000,000.00	5.750	12	2025	2,000,000.00
ALLEGHANY CORP	1,000,000.00	4.950	06	2022	999,759.01
AMERICAN EXPRESS CO	2,000,000.00	3.625	12	2024	2,041,917.75
AMERICAN INTERNATIONAL GROUP INC	2,000,000.00	4.875	06	2022	1,995,773.25
AMERICAN TOWER CORP	2,000,000.00	5.000	02	2024	1,996,797.59
ANGLO AMERICAN CAPITAL PLC	3,000,000.00	4.500	03	2028	2,988,986.54
ANHEUSER-BUSCH INBEV WORLDWIDE INC	3,000,000.00	4.150	01	2025	2,997,653.83
ANHEUSER-BUSCH INBEV WORLDWIDE INC	1,000,000.00	4.750	01	2029	997,217.10
APOLLO MANAGEMENT HOLDINGS LP	2,000,000.00	4.400	05	2026	1,998,923.97
APT PIPELINES LTD	2,000,000.00	3.875	10	2022	1,995,176.49
ARCELORMITTAL SA	3,000,000.00	4.250	07	2029	2,972,458.80
ASSOCIATED BANC-CORP	2,000,000.00	4.250	01	2025	2,010,466.80
BANK OZK	1,000,000.00	5.500	07	2026	1,000,000.00
BLOCK FINANCIAL LLC	2,000,000.00	5.500	11	2022	1,996,894.07
BLOCK FINANCIAL LLC	3,000,000.00	5.250	10	2025	3,165,008.44
BOEING CO	1,000,000.00	5.040	05	2027	1,000,000.00
BUNGE LIMITED FINANCE CORP	3,000,000.00	4.350	03	2024	2,997,459.53
CAPITAL SOUTHWEST CORP	2,000,000.00	5.375	10	2024	2,000,000.00
CARLYLE HOLDINGS FINANCE LLC	536,000.00	3.875	02	2023	529,912.43
CBRE SERVICES INC	2,000,000.00	4.875	03	2026	1,991,006.27
CITIZENS FINANCIAL GROUP INC	1,500,000.00	4.150	09	2022	1,504,776.66
COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP L	1,000,000.00	4.150	04	2025	999,310.66
CONSTELLATION BRANDS INC	2,000,000.00	3.600	02	2028	1,909,827.78
CONSTELLATION BRANDS INC	2,000,000.00	2.650	11	2022	2,022,919.46
COOPERATIEVE RABOBANK UA	1,500,000.00	3.875	02	2022	1,497,826.18
COUNTY BANCORP INC	1,000,000.00	7.000	06	2030	1,000,000.00
DELTA AIR LINES INC	3,000,000.00	4.375	04	2028	2,958,308.50
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	2,000,000.00	1.950	09	2021	1,999,194.95
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	1,000,000.00	4.375	06	2028	996,276.95
DEVON ENERGY CORP	2,000,000.00	5.850	12	2025	1,999,495.59
DISCOVER FINANCIAL SERVICES	3,000,000.00	3.750	03	2025	2,997,951.09
DIVERSIFIED HEALTHCARE TRUST	3,000,000.00	4.750	02	2028	2,959,434.62
EDISON INTERNATIONAL	2,000,000.00	4.125	03	2028	1,997,508.25
EDISON INTERNATIONAL	2,000,000.00	5.750	06	2027	2,174,199.08
ENABLE MIDSTREAM PARTNERS LP	8,000,000.00	4.950	05	2028	4,823,813.20
EQT CORP	1,500,000.00	4.875	11	2021	1,503,022.50
EQUITY BANCSHARES, INC.	2,000,000.00	7.000	06	2030	2,000,000.00
FIDELITY NATIONAL FINANCIAL INC	4,000,000.00	4.500	08	2028	4,056,168.18
FIDELITY NATIONAL INFORMATION SERVICES INC	1,000,000.00	5.000	10	2025	1,020,065.91

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

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			Mo.	Year	
FIRST AMERICAN FINANCIAL CORP	2,000,000.00	4.300	02	2023	1,997,858.54
FIRST HORIZON BANK	5,000,000.00	5.750	05	2030	5,000,000.00
FIRST NATL NEB INC	2,000,000.00	4.375	04	2028	2,000,000.00
FORD MOTOR CREDIT COMPANY LLC	2,500,000.00	5.113	05	2029	2,500,000.00
FS KKR CAPITAL CORP II	1,000,000.00	4.250	02	2025	1,000,000.00
GLENCORE FUNDING LLC	3,000,000.00	4.625	04	2024	3,023,536.23
HEWLETT PACKARD ENTERPRISE CO	2,000,000.00	4.400	10	2022	1,998,638.05
HEWLETT PACKARD ENTERPRISE CO	1,000,000.00	2.250	04	2023	999,841.21
HOLLYFRONTIER CORP	4,000,000.00	5.875	04	2026	4,003,266.89
HOST HOTELS & RESORTS LP	3,000,000.00	3.875	04	2024	2,993,007.29
HYUNDAI CAPITAL AMERICA	2,000,000.00	3.450	03	2021	1,999,782.45
IDEX CORP	2,000,000.00	4.200	12	2021	1,999,147.30
JEFFERIES FINANCIAL GROUP INC	2,000,000.00	5.500	10	2023	1,989,431.44
JPMORGAN CHASE & CO	3,000,000.00	4.250	10	2027	2,996,058.17
KEYBANK NA	2,250,000.00	6.950	02	2028	2,629,712.75
KROGER CO	3,000,000.00	4.500	01	2029	2,984,237.77
LIBERTY MUTUAL GROUP INC	2,000,000.00	5.000	06	2021	1,997,565.13
MARATHON PETROLEUM CORP	5,000,000.00	4.500	05	2023	4,997,221.73
MCKESSON CORP	5,000,000.00	3.950	02	2028	4,907,658.99
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	500,000.00	2.125	09	2022	499,903.15
MORGAN STANLEY	1,000,000.00	4.100	05	2023	999,831.15
MOTOROLA SOLUTIONS INC	1,000,000.00	4.600	02	2028	991,171.01
NATIONWIDE FINANCIAL SERVICES INC	2,000,000.00	5.375	03	2021	2,008,883.18
NVR INC	2,000,000.00	3.950	09	2022	1,971,080.05
O'REILLY AUTOMOTIVE INC	2,000,000.00	4.350	06	2028	1,995,618.89
OCCIDENTAL PETROLEUM CORP	3,000,000.00	4.850	03	2021	2,977,589.63
OLD REPUBLIC INTERNATIONAL CORP	2,000,000.00	4.875	10	2024	2,016,042.19
ONEBEACON U.S. HOLDINGS INC	1,500,000.00	4.600	11	2022	1,489,497.18
PATTERSON-UTI ENERGY INC	1,000,000.00	3.950	02	2028	999,449.04
PETROLEOS MEXICANOS	2,000,000.00	5.350	02	2028	1,395,020.00
PROASSURANCE CORP	1,000,000.00	5.300	11	2023	1,000,000.00
RAYMOND JAMES FINANCIAL INC	2,500,000.00	3.625	09	2026	2,434,042.15
REGIONS FINANCIAL CORP	3,000,000.00	3.200	02	2021	2,999,605.17
RPM INTERNATIONAL INC	5,000,000.00	4.550	03	2029	4,993,613.59
SERVICE PROPERTIES TRUST	3,000,000.00	5.250	02	2026	2,148,731.40
SHERWIN-WILLIAMS CO	2,000,000.00	4.200	01	2022	1,999,481.71
TCF NATIONAL BANK	2,000,000.00	4.600	02	2025	1,993,540.43
TELEFONAKTIEBOLAGET LM ERICSSON	1,800,000.00	4.125	05	2022	1,804,050.55
TIAA FSB HOLDINGS INC	3,000,000.00	6.000	03	2026	3,000,000.00
VERIZON COMMUNICATIONS INC	2,000,000.00	5.150	09	2023	1,997,642.75
VIACOMCBS INC	2,000,000.00	7.875	07	2030	2,400,688.97
WOODSIDE FINANCE LTD	3,500,000.00	4.500	03	2029	3,494,288.13
Total Industrial & Misc.	187,586,000.00				183,745,574.74
Total All Bonds	\$733,856,000.00				\$743,895,029.60
Total Unrealized Gain/Loss					\$57,510,557.25
Total Fair Value					\$801,405,586.85

THE CSU PRODUCER RESOURCES INSURANCE COMPANY

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
ROSWELL N MEX INDPT SCH DIST	500,000.00	3.000	08	2022	500,000.00
Total Political Subdivisions	500,000.00				500,000.00
COOPERATIEVE RABOBANK UA	500,000.00	3.875	02	2022	499,275.39
EQT CORP	500,000.00	4.875	11	2021	501,007.50
Total Industrial & Misc.	1,000,000.00				1,000,282.89
Total All Bonds	\$1,500,000.00				\$1,500,282.89
Total Unrealized Gain/Loss					\$18,449.26
Total Fair Value					\$1,518,732.15

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
UNITED STATES TREASURY	1,102,080.00	3.125	05	2021	1,116,166.68
UNITED STATES TREASURY	1,836,800.00	1.750	11	2020	1,835,950.28
UNITED STATES TREASURY	2,755,200.00	2.375	03	2021	2,776,616.39
UNITED STATES TREASURY	1,561,280.00	2.625	07	2021	1,600,656.76
UNITED STATES TREASURY	1,836,800.00	2.625	08	2020	1,837,001.89
UNITED STATES TREASURY	2,296,000.00	0.375	03	2022	2,298,353.26
UNITED STATES TREASURY	1,010,240.00	0.125	05	2023	1,008,079.76
UNITED STATES TREASURY	1,010,240.00	3.125	05	2021	1,023,152.78
UNITED STATES TREASURY	918,400.00	2.125	01	2021	919,465.52
UNITED STATES TREASURY	1,285,760.00	1.750	11	2020	1,285,600.80
UNITED STATES TREASURY	1,744,960.00	2.375	03	2021	1,753,585.51
UNITED STATES TREASURY	918,400.00	2.625	07	2021	941,562.81
UNITED STATES TREASURY	1,193,920.00	0.375	03	2022	1,195,143.70
UNITED STATES TREASURY	642,880.00	0.125	05	2023	641,505.29
UNITED STATES TREASURY	1,469,440.00	2.125	01	2021	1,475,885.17
UNITED STATES TREASURY	5,877,760.00	2.375	03	2021	5,946,215.44
UNITED STATES TREASURY	1,377,600.00	2.125	01	2021	1,379,542.12
UNITED STATES TREASURY	1,285,760.00	1.750	11	2020	1,285,165.20
UNITED STATES TREASURY	3,214,400.00	2.625	07	2021	3,296,686.32
UNITED STATES TREASURY	918,400.00	0.195	10	2020	918,101.84
UNITED STATES TREASURY	4,592,000.00	0.375	03	2022	4,601,917.70
UNITED STATES TREASURY	2,112,320.00	0.125	05	2023	2,107,803.12
Total Governments	40,960,640.00				41,244,158.35
AFRICAN DEVELOPMENT BANK	1,469,440.00	2.625	03	2021	1,479,604.19
AFRICAN DEVELOPMENT BANK	1,102,080.00	2.625	03	2021	1,109,703.14
AGENCE FRANCAISE DE DEVELOPPEMENT EPIC	734,720.00	1.875	09	2020	734,333.39
BNG BANK NV	551,040.00	1.750	10	2020	550,521.04
BNG BANK NV	367,360.00	1.500	09	2022	366,849.20
CPPIB CAPITAL INC	918,400.00	0.750	04	2022	917,805.23
INTER-AMERICAN DEVELOPMENT BANK	1,561,280.00	0.349	09	2022	1,561,280.00
INTER-AMERICAN DEVELOPMENT BANK	964,320.00	0.349	09	2022	964,320.00
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	1,102,080.00	2.125	11	2020	1,103,744.84
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	918,400.00	2.125	11	2020	919,787.37
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	367,360.00	0.300	08	2020	367,360.00
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	918,400.00	0.470	06	2024	918,400.00
KOREA DEVELOPMENT BANK	440,832.00	0.736	02	2023	440,832.00
NEDERLANDSE WATERSCHAPSBANK NV	826,560.00	1.500	08	2021	825,427.86
NORTH-RHINE WESTPHALIA, STATE OF	2,296,000.00	2.375	09	2021	2,338,116.13
Total Other Governments	14,538,272.00				14,598,084.39
FEDERAL HOME LOAN BANKS	578,592.00	1.625	11	2021	577,915.41
FEDERAL HOME LOAN BANKS	541,856.00	1.625	11	2021	541,222.37
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,056,160.00	2.875	10	2020	1,059,352.88
FEDERAL NATIONAL MORTGAGE ASSOCIATION	734,720.00	2.875	10	2020	736,451.79
Total Special Revenue & Special Assess.	2,911,328.00				2,914,942.47
ABN AMRO BANK NV	275,520.00	0.939	08	2021	275,397.21
AMERICAN EXPRESS CO	826,560.00	3.000	02	2021	826,476.52
AMERICAN EXPRESS CO	688,800.00	3.000	02	2021	688,730.44
AMERICAN EXPRESS CO	275,520.00	3.000	02	2021	275,492.17
AMERICAN HONDA FINANCE CORP	688,800.00	1.950	05	2022	688,621.99
AMERICAN HONDA FINANCE CORP	642,880.00	1.950	05	2022	642,713.86
AMERICAN HONDA FINANCE CORP	642,880.00	1.950	05	2022	642,713.86
APPLE INC	688,800.00	2.250	02	2021	690,760.24
APPLE INC	413,280.00	2.250	02	2021	414,047.96
APPLE INC	734,720.00	2.250	02	2021	734,327.77
AT&T INC	780,640.00	3.800	03	2022	809,805.74
BANK OF AMERICA NA	1,010,240.00	1.311	07	2021	1,010,240.00
BANK OF AMERICA NA	229,600.00	1.311	07	2021	229,600.00
BANK OF MONTREAL	220,416.00	2.900	03	2022	220,086.06
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	211,232.00	2.125	11	2022	210,752.94

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
BCARD 181 A	275,520.00	0.585	07	2022	275,320.91
BMW US CAPITAL LLC	459,200.00	1.721	04	2021	458,805.56
BMW US CAPITAL LLC	137,760.00	3.250	08	2020	137,815.66
BRASS 8 A1	380,343.15	2.392	11	2066	380,343.15
CATERPILLAR FINANCIAL SERVICES CORP	642,880.00	2.650	05	2021	642,742.65
CATERPILLAR FINANCIAL SERVICES CORP	275,520.00	0.618	03	2021	275,520.00
CATERPILLAR FINANCIAL SERVICES CORP	551,040.00	2.650	05	2021	550,922.27
CATERPILLAR FINANCIAL SERVICES CORP	183,680.00	0.618	03	2021	183,680.00
CATERPILLAR FINANCIAL SERVICES CORP	459,200.00	2.650	05	2021	459,101.89
CATERPILLAR FINANCIAL SERVICES CORP	459,200.00	1.950	11	2022	451,791.27
CDP FINANCIAL INC	780,640.00	2.125	06	2021	780,907.11
CNOOC FINANCE (2011) LTD	918,400.00	4.250	01	2021	928,391.42
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	321,440.00	2.400	11	2020	321,901.30
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	271,846.40	2.550	03	2021	273,097.09
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	642,880.00	2.550	03	2021	645,837.72
CREDIT SUISSE AG (NEW YORK BRANCH)	918,400.00	2.100	11	2021	918,324.36
CREDIT SUISSE AG (NEW YORK BRANCH)	596,960.00	2.100	11	2021	596,910.83
CREDIT SUISSE AG (NEW YORK BRANCH)	872,480.00	2.100	11	2021	872,408.14
DEERE & CO	338,889.60	2.600	06	2022	338,284.33
DEERE & CO	225,926.40	2.600	06	2022	225,522.89
DEERE & CO	376,544.00	2.600	06	2022	375,871.48
DNB BANK ASA	275,520.00	2.125	10	2020	274,899.01
GFUND 2017-1 A1A	114,228.34	0.786	12	2059	113,883.61
GOLDMAN SACHS GROUP INC	918,400.00	2.101	04	2022	920,799.00
GOLDMAN SACHS GROUP INC	734,720.00	2.101	04	2022	736,138.32
GOLDMAN SACHS GROUP INC	734,720.00	2.101	04	2022	737,049.02
HMI 2018-2 A2	171,592.30	1.639	10	2054	170,857.89
HONEYWELL INTERNATIONAL INC	367,360.00	2.150	08	2022	367,097.27
HONEYWELL INTERNATIONAL INC	293,888.00	2.150	08	2022	293,677.81
HONEYWELL INTERNATIONAL INC	404,096.00	2.150	08	2022	403,806.99
HSBC BANK CANADA	615,328.00	1.650	09	2022	614,956.78
HSBC HOLDINGS PLC	275,520.00	0.968	09	2021	258,073.00
HYUNDAI CAPITAL AMERICA	688,800.00	2.375	02	2023	688,541.20
IBM CREDIT LLC	734,720.00	3.450	11	2020	739,969.70
IBM CREDIT LLC	459,200.00	3.450	11	2020	462,481.06
JOHN DEERE CAPITAL CORP	183,680.00	1.200	04	2023	183,640.55
JOHN DEERE CAPITAL CORP	275,520.00	0.550	07	2022	275,464.19
JOHN DEERE CAPITAL CORP	91,840.00	1.200	04	2023	91,820.28
JOHN DEERE CAPITAL CORP	183,680.00	0.550	07	2022	183,642.80
JOHN DEERE CAPITAL CORP	183,680.00	1.200	04	2023	183,640.55
JOHN DEERE CAPITAL CORP	275,520.00	0.550	07	2022	275,464.19
JPMORGAN CHASE & CO	505,120.00	4.625	05	2021	518,496.51
JPMORGAN CHASE & CO	229,600.00	4.625	05	2021	235,680.23
JPMORGAN CHASE & CO	1,056,160.00	4.625	05	2021	1,081,257.43
LAN 2018-1 1A	198,374.40	1.198	12	2069	197,922.26
LAN 2020-1 1A	183,680.00	2.277	12	2069	183,680.00
LLOYDS BANK PLC	642,880.00	2.250	08	2022	641,397.28
LLOYDS BANKING GROUP PLC	459,200.00	2.858	03	2023	459,200.00
MICROSOFT CORP	918,400.00	4.000	02	2021	934,430.07
MICROSOFT CORP	596,960.00	4.000	02	2021	607,379.54
MICROSOFT CORP	734,720.00	4.000	02	2021	747,544.06
MORGAN STANLEY	918,400.00	0.760	01	2023	918,400.00
MORGAN STANLEY	688,800.00	0.760	01	2023	688,800.00
MORGAN STANLEY	734,720.00	0.757	01	2023	734,720.00
MOTOR 2017-1 A1	28,700.00	0.715	09	2024	28,644.44
PENAR 2018-2 A1	192,864.00	0.644	09	2022	192,189.46
PNC BANK NA	826,560.00	2.028	12	2022	826,560.00
PNC BANK NA	734,720.00	2.028	12	2022	734,720.00
PNC BANK NA	826,560.00	2.028	12	2022	826,560.00
SANTANDER UK PLC	183,680.00	2.100	01	2023	183,584.94
SMI 2019-1 1A	147,862.40	1.679	01	2070	147,862.40
STARBUCKS CORP	229,600.00	1.300	05	2022	229,457.55

CINCINNATI GLOBAL UNDERWRITING LTD

Bonds	Par Value	Interest Rate (%)	Maturity		Amortized Cost
			Mo.	Year	
STATE STREET CORP	183,680.00	2.825	03	2023	183,680.00
STATE STREET CORP	119,392.00	2.825	03	2023	119,392.00
STATE STREET CORP	220,416.00	2.825	03	2023	220,416.00
SVENSKA HANDELSBANKEN AB	321,440.00	1.950	09	2020	320,803.84
SVENSKA HANDELSBANKEN AB	1,193,920.00	0.625	06	2023	1,190,487.81
TOTAL CAPITAL INTERNATIONAL SA	1,010,240.00	2.218	07	2021	1,010,240.00
TOYOTA MOTOR CREDIT CORP	459,200.00	2.950	04	2021	459,653.82
TOYOTA MOTOR CREDIT CORP	1,010,240.00	1.800	10	2021	1,010,162.68
TOYOTA MOTOR CREDIT CORP	229,600.00	2.950	04	2021	229,826.91
TOYOTA MOTOR CREDIT CORP	642,880.00	1.800	10	2021	642,830.80
TOYOTA MOTOR CREDIT CORP	826,560.00	1.800	10	2021	826,496.74
TRUIST BANK	275,520.00	0.810	03	2023	275,520.00
TRUIST BANK	229,600.00	0.810	03	2023	229,600.00
TRUIST BANK	229,600.00	0.810	03	2023	229,600.00
UBS AG (LONDON BRANCH)	1,561,280.00	1.750	04	2022	1,587,635.20
US BANK NA	578,592.00	3.000	02	2021	578,989.19
US BANK NA	633,696.00	3.000	02	2021	634,131.02
US BANK NA	339,808.00	3.000	02	2021	340,041.27
VF CORP	688,800.00	2.050	04	2022	688,687.52
VF CORP	413,280.00	2.050	04	2022	413,212.51
VF CORP	551,040.00	2.050	04	2022	550,950.02
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	551,040.00	2.900	05	2022	550,761.82
WAL MART STORES INC	242,457.60	3.625	07	2020	242,531.79
WAL MART STORES INC	137,760.00	3.625	07	2020	137,802.15
WELLS FARGO BANK NA	1,010,240.00	3.325	07	2021	1,010,357.07
WELLS FARGO BANK NA	642,880.00	3.325	07	2021	642,954.50
WELLS FARGO BANK NA	826,560.00	0.973	09	2022	826,560.00
Total Industrial & Misc.	52,567,932.59				52,700,980.90
Total All Bonds	\$110,978,172.59				\$111,458,166.10
Total Unrealized Gain/Loss					\$962,661.56
Total Fair Value					\$112,420,827.66